

Impact of myr against usd exchange rate to zoom video communication stock during pandemic of covid-19

ABSTRACT

This study is aimed to investigate the impact of MYR against USD exchange rate to Zoom video communication stock after the pandemic of Covid-19 over the period from 27th January 2020 to 6th October 2020. The pandemic of Covid-19 brings a lot of economic issues to a country especially for the exchange rate and more and more people are using the video communication apps for various purpose. The ARDL model would be used to examine the long-run impact and short-run impact of MYR against USD exchange rate to Zoom video communication stock. A long-run impact represent that MYR against USD exchange rate fluctuation are positively influence on the stock price. At the same time, there have no short-run coefficient for the variable for this model where the result shows an insignificance level. Thus, the RM against USD exchange rate is affecting the Zoom video communication stock price in the long-term period. Therefore, in terms of policy relevance, the findings of this article indicate that the governments of these emerging markets should exercise caution when implementing exchange rate policies because they will have an impact on emerging stock markets.