# JDS: Original Submission

From: Murtiadi Awaluddin (acoms-noreply@kisti.re.kr)

To: murtiadi.awaluddin@UIN-alauddin.ac.id

Date: Thursday, October 13, 2022 at 02:48 PM GMT+8

Dear Author(s),

You have submitted the original manuscript entitled,

'Distribution And Improvement Of The Capital Market In Indonesia: A Comparative Study Of Risk Management' by Murtiadi Awaluddin; Rustan DM; Hasbiah Hasbiah; Muhammad Akil Rahman; Sri Prilmayanti Awaluddin; Nadya Yuni Bahra

submitted to The Journal of Distribution Science for a form of

(choose one: Regular Paper, Review Paper, or Letters to the Editor).

[Write down your own Rationale. An example follows:]

Purpose: to determine whether there are differences in the level of return and risk of the conventional and Islamic capital markets. Research design, data and methodology: This study takes data on the JII and LQ45 stock groups in the 2017 to 2020 period. The research approach used is quantitative research with a type of comparison. The data used in this study is secondary data sourced from the closing price of shares on the Indonesia Stock Exchange. The statistical method used to test the hypothesis is a different test or independent t-test. Results: there is a significant difference between the rate of return and investment risk in LQ-45 shares and JII stocks. The rate of return and risk of investing in LQ-45 shares is higher than that of JII shares. Conclusions: there is a significant difference in the rate of return on investment in Islamic stocks; there is a substantial difference in the level of investment risk in the Jakarta Islamic Index (JII) Syariah stock and the Liquid-45 (LQ-45) conventional stock, where the risk level for the LQ-45 store is higher than that of the JII stock.'

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- 1. Distribution Management: Activities directly associated with distribution management, e.g., transportation, retailing and wholesaling, inventory, shipping and receiving, materials handling, warehousing, channels, information, communication, etc.
- 2. Distribution Science: Activities directly associated with distribution system, technology, and science, e.g., distribution data management and science, distribution artificial intelligence system, distribution information and communication technologies, transportation and inventory management systems, distribution channel management systems, mobile and online distribution technologies, etc.
- 3. Distribution Strategy: Strategies directly associated with distribution activities, e.g., direct, indirect, dual, reverse, intensive, selective, exclusive, etc

The JDS Editorial Board is least likely to accept papers in the field of study of History, Philosophy, Religion, Political and Legal Studies, Humanities and Arts, Political Science, Military Sciences, Education, Pedagogy, Professional Training, Natural Science, and Mathematics. The JDS Editorial Board gives priority to the research areas of distribution management, distribution science, and distribution strategy.

\*\* Please note that the article that is not written aligned with the content policy may be rejected at any stage of the

publication.

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## MS #JDS-Oct-13-2022-382 Receipt of New Manuscript.

From: Hee-Joong Hwang (acoms-noreply@kisti.re.kr)

To: murtiadi.awaluddin@UIN-alauddin.ac.id

Date: Thursday, October 13, 2022 at 09:22 PM GMT+8

Dear Lecture Murtiadi Awaluddin:

On 2022-10-13, we received your manuscript, referenced below:

Title: Distribution And Improvement Of The Capital Market In Indonesia: A Comparative Study Of Risk Management

Author: Murtiadi Awaluddin; Rustan DM; Hasbiah Hasbiah; Muhammad Akil Rahman; Sri Prilmayanti Awaluddin; Nadya Yuni Bahra

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Thank you again for submitting your precious work to The Journal of Distribution Science.

**Managing Editor** 

Myoung-Kil Youn, Eulji University, Korea. E-mail: retail21@daum.net

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Shuai Su, Shandong University of Political Science and Law, China. E-mail: su.shuai@gmail.com

Hanshin Officetel Suite 1030, 2463-4 Shinheung-dong Sujeong-gu, Seongnam-city,

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Yours Sincerely,

The Journal of Distribution Science

### JDS: MS#JDS-Oct-13-2022-382 Decision Letter

From: Hee-Joong Hwang (acoms-noreply@kisti.re.kr)

To: murtiadi.awaluddin@UIN-alauddin.ac.id

Date: Sunday, October 16, 2022 at 07:34 PM GMT+8

Dear Lecture Murtiadi Awaluddin:

Your manuscript, referenced below, has been reviewed for publication in the The Journal of Distribution Science. It has been found to be of potential interest.

MS #JDS-Oct-13-2022-382

Distribution And Improvement Of The Capital Market In Indonesia: A Comparative Study Of Risk Management

Unfortunately, the manuscript is not acceptable in present form for publication in the The Journal of Distribution Science. The reviewer has delineated several deficiencies and recommend major revisions which may render the work suitable for publication.

Please edit the ENTIRE paper.

The reviewer's comments are included below and/or attached. If you are willing and able to respond to each of the reviewer's critical comments, we would consider a revised manuscript. Please include a cover letter that addresses each point and indicates how the manuscript has been revised. Also, as supplemental material, please submit a copy of the manuscript with the exact locations of the revisions.

The revised manuscript should be returned to the Editor promptly. A manuscript returned more than one month later will generally be regarded as newly submitted and will be given a new receipt date.

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http://acoms.kisti.re.kr/journal/intro.do?journalSeq=J000173

(If clicking on the above URL address directly from your mail program is unsuccessful, please copy and paste the complete address into your browser.)

Thank you for the opportunity to examine this work. If you have any questions, feel free to contact us referring to the last

contact address.
Sincerely yours,
Hee-Joong Hwang
<b></b>
Comments to Author : Reviewer1 : Please summarize the main contents of the previous studies (theoretical background) in a table.
Distribution-related words should be more added to the title, keywords, introduction and conclusion. Reviewer2 :
References should only be cited in journal articles or books. Please refrain from documents such as dissertations, Internet materials, and reports. The information of the journal article in the reference should include volume, issue, and page.
References should be edited in APA style.
The abstract should be separated by paragraphs according to the JDS style, and subheadings should be added before it. Also, make the abstract amount about 200 words.
Mark the text of the revised paper in red. Reviewer3:
<del></del>

Managing Editor Myoung-Kil Youn, Eulji University, Korea. E-mail: retail21@daum.net

# Assistant Managing Editor

Shuai Su, Shandong University of Political Science and Law, China. E-mail: su.shuai@gmail.com

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Distribution-related words should be more added to the title, keywords, introduction and conclusion. Reviewer2 :
References should only be cited in journal articles or books. Please refrain from documents such as dissertations, Internet materials, and reports. The information of the journal article in the reference should include volume, issue, and page.
References should be edited in APA style.
The abstract should be separated by paragraphs according to the JDS style, and subheadings should be added before it. Also, make the abstract amount about 200 words.
Mark the text of the revised paper in red. Reviewer3:

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## JDS: Revised Submission

From: Murtiadi Awaluddin (acoms-noreply@kisti.re.kr)

To: murtiadi.awaluddin@UIN-alauddin.ac.id

Date: Friday, October 21, 2022 at 02:53 AM GMT+8

Dear Author(s),

You have submitted the revised manuscript entitled,

'Distribution And Improvement Of The Capital Market In Indonesia: A Comparative Study Of Risk Management' by Murtiadi Awaluddin; Rustan DM; Hasbiah Hasbiah; Muhammad Akil Rahman; Sri Prilmayanti Awaluddin; Nadya Yuni Bahra

submitted to The Journal of Distribution Science for a form of

(choose one: Regular Paper, Review Paper, or Letters to the Editor).

[Write down your own Rationale. An example follows:]

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Date: Friday, October 21, 2022 at 04:25 PM GMT+8

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Author: Murtiadi Awaluddin; Rustan DM; Hasbiah Hasbiah; Muhammad Akil Rahman; Sri Prilmayanti Awaluddin; Nadya Yuni Bahra

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Yours Sincerely,

The Journal of Distribution Science

# JDS: MS#JDS-Oct-13-2022-382\_R1 Decision Letter

From: Hee-Joong Hwang (acoms-noreply@kisti.re.kr)

To: murtiadi.awaluddin@UIN-alauddin.ac.id

Date: Sunday, October 23, 2022 at 02:11 PM GMT+8

Dear Lecture Murtiadi Awaluddin:

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Sincerely yours,

Hee-Joong Hwang

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### Comments to Author:

Amalia, A. D., & Kartikasari, D. (2016). Comparative analysis of stock performance of islamic and conventional indexed

manufacturing companies.?Jurnal Akuntansi, Ekonomi dan Manajemen Bisnis,?4(2), 128-135.

--> Only English should be used in the text and references.

Rukmini, D., & Pradana, M. N. R. (2019). Comparative Analysis of the Rate of Return and Risk between the Islamic Stock Index and the Conventional Stock Index on the Indonesia Stock Exchange. Journal of Management and Finance, 8(3), 300-312. doi: https://doi.org/10.33059/jmk.v8i3.1677

Rosyida, A. G., & Mawardi, I. (2015). Comparison of return, risk and coefficient of variation insharia share and non sharia share on the indonesia stock exchange (idx)period 2011-2013.?Jurnal Ekonomi Syariah Teori dan Terapan,?2(4), 288-304. doi: https://doi.org/10.20473/vol2iss20154pp288-304

--> Sort the literature alphabetically by author name.

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Myoung-Kil Youn, Eulji University, Korea. E-mail: retail21@daum.net

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## JDS: Revised Submission

From: Murtiadi Awaluddin (acoms-noreply@kisti.re.kr)

To: murtiadi.awaluddin@UIN-alauddin.ac.id

Date: Wednesday, November 2, 2022 at 12:53 PM GMT+8

Dear Author(s),

You have submitted the revised manuscript entitled,

'Distribution And Improvement Of The Capital Market In Indonesia: A Comparative Study Of Risk Management' by Murtiadi Awaluddin; Rustan DM; Hasbiah Hasbiah; Muhammad Akil Rahman; Sri Prilmayanti Awaluddin; Nadya Yuni Bahra

submitted to The Journal of Distribution Science for a form of

(choose one: Regular Paper, Review Paper, or Letters to the Editor).

[Write down your own Rationale. An example follows:]

Purpose: to determine whether there are differences in the level of return and risk of the conventional and Islamic capital markets. Research design, data and methodology: This study takes data on the JII and LQ45 stock groups in the 2017 to 2020 period. The research approach used is quantitative research with a type of comparison. The data used in this study is secondary data sourced from the closing price of shares on the Indonesia Stock Exchange. The statistical method used to test the hypothesis is a different test or independent t-test. Results: there is a significant difference between the rate of return and investment risk in LQ-45 shares and JII stocks. The rate of return and risk of investing in LQ-45 shares is higher than that of JII shares. Conclusions: there is a significant difference in the rate of return on investment in Islamic stocks; there is a substantial difference in the level of investment risk in the Jakarta Islamic Index (JII) Syariah stock and the Liquid-45 (LQ-45) conventional stock, where the risk level for the LQ-45 store is higher than that of the JII stock.'

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The JDS Editorial Board is least likely to accept papers in the field of study of History, Philosophy, Religion, Political and Legal Studies, Humanities and Arts, Political Science, Military Sciences, Education, Pedagogy, Professional Training, Natural Science, and Mathematics. The JDS Editorial Board gives priority to the research areas of distribution management, distribution science, and distribution strategy.

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From: Hee-Joong Hwang (acoms-noreply@kisti.re.kr)

To: murtiadi.awaluddin@UIN-alauddin.ac.id

Date: Wednesday, November 2, 2022 at 03:31 PM GMT+8

Dear Lecture Murtiadi Awaluddin:

Your manuscript, referenced below, has been reviewed for publication in the The Journal of Distribution Science. It has been found to be of potential interest for publication.

MS #JDS-Oct-13-2022-382 R2

Distribution And Improvement Of The Capital Market In Indonesia: A Comparative Study Of Risk Management

The manuscript requires some minor revisions for publication in the The Journal of Distribution Science. Reviewers have recommend minor revisions which are included below and/or attached. Please respond to each of the reviewer's critical comments and include a cover letter that addresses each point and indicates how the manuscript has been revised. Also, as supplemental material, please submit a copy of the manuscript with the exact locations of the revisions.

The revised manuscript should be returned to the Editor promptly. A manuscript returned more than one month later will generally be regarded as newly submitted and will be given a new receipt date.

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Thank you for the opportunity to examine this work. If you have any questions, feel free to contact us referring to the last contact address.

Sincerely yours,

Hee-Joong Hwang

-----

Comments to Author:

Please provide abstract to reach about 200 words in total. (186 --> 195~205)

Boujelb?ne Abbes, M. (2012). Risk and return of Islamic and conventional indices. International Journal of Euro-Mediterranean Studies, 5(1), 1-23.

--> In the reference, write all the author's last name and only the initials of the first name.

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## JDS: Revised Submission

From: Murtiadi Awaluddin (acoms-noreply@kisti.re.kr)

To: murtiadi.awaluddin@UIN-alauddin.ac.id

Date: Wednesday, November 2, 2022 at 08:59 PM GMT+8

Dear Author(s),

You have submitted the revised manuscript entitled,

'Distribution And Improvement Of The Capital Market In Indonesia: A Comparative Study Of Risk Management' by Murtiadi Awaluddin; Rustan DM; Hasbiah Hasbiah; Muhammad Akil Rahman; Sri Prilmayanti Awaluddin; Nadya Yuni Bahra

submitted to The Journal of Distribution Science for a form of

(choose one: Regular Paper, Review Paper, or Letters to the Editor).

[Write down your own Rationale. An example follows:]

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\*\* Please note that the article that is not written aligned with the content policy may be rejected at any stage of the publication.

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From: Hee-Joong Hwang (acoms-noreply@kisti.re.kr)

To: murtiadi.awaluddin@UIN-alauddin.ac.id

Date: Thursday, November 3, 2022 at 10:15 AM GMT+8

Dear Lecture Murtiadi Awaluddin:

On 2022-11-03, we received your manuscript, referenced below:

Title: Distribution And Improvement Of The Capital Market In Indonesia: A Comparative Study Of Risk Management

Author: Murtiadi Awaluddin; Rustan DM; Hasbiah Hasbiah; Muhammad Akil Rahman; Sri Prilmayanti Awaluddin; Nadya Yuni Bahra

Thank you for submitting your previous research and study.

Your manuscript ID is Manuscript #JDS-Oct-13-2022-382\_R3 and it is entered into the peer-review process.

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Thank you again for submitting your precious work to The Journal of Distribution Science.

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Myoung-Kil Youn, Eulji University, Korea. E-mail: retail21@daum.net

# Assistant Managing Editor

Shuai Su, Shandong University of Political Science and Law, China. E-mail: su.shuai@gmail.com

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The Journal of Distribution Science

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From: Hee-Joong Hwang (acoms-noreply@kisti.re.kr)

To: murtiadi.awaluddin@UIN-alauddin.ac.id

Date: Friday, November 4, 2022 at 10:31 AM GMT+8

Dear Lecture Murtiadi Awaluddin:

Your manuscript, referenced below, has been reviewed for publication in the The Journal of Distribution Science. It has been found to be of potential interest for publication.

MS #JDS-Oct-13-2022-382 R3

Distribution And Improvement Of The Capital Market In Indonesia: A Comparative Study Of Risk Management

The manuscript requires some minor revisions for publication in the The Journal of Distribution Science. Reviewers have recommend minor revisions which are included below and/or attached. Please respond to each of the reviewer's critical comments and include a cover letter that addresses each point and indicates how the manuscript has been revised. Also, as supplemental material, please submit a copy of the manuscript with the exact locations of the revisions.

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Thank you for the opportunity to examine this work. If you have any questions, feel free to contact us referring to the last contact address.

Sincerely yours,

Hee-Joong Hwang

-----

#### Comments to Author:

Divide the conclusion into summary and implication, then increase the volume.

-----

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Myoung-Kil Youn, Eulji University, Korea. E-mail: retail21@daum.net

# **Assistant Managing Editor**

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## JDS: Revised Submission

From: Murtiadi Awaluddin (acoms-noreply@kisti.re.kr)

To: murtiadi.awaluddin@UIN-alauddin.ac.id

Date: Saturday, November 5, 2022 at 01:53 AM GMT+8

Dear Author(s),

You have submitted the revised manuscript entitled,

'Distribution And Improvement Of The Capital Market In Indonesia: A Comparative Study Of Risk Management' by Murtiadi Awaluddin; Rustan DM; Hasbiah Hasbiah; Muhammad Akil Rahman; Sri Prilmayanti Awaluddin; Nadya Yuni Bahra

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To: murtiadi.awaluddin@UIN-alauddin.ac.id

Date: Saturday, November 5, 2022 at 09:52 AM GMT+8

Dear Lecture Murtiadi Awaluddin:

On 2022-11-05, we received your manuscript, referenced below:

Title: Distribution And Improvement Of The Capital Market In Indonesia: A Comparative Study Of Risk Management

Author: Murtiadi Awaluddin; Rustan DM; Hasbiah Hasbiah; Muhammad Akil Rahman; Sri Prilmayanti Awaluddin; Nadya Yuni Bahra

Thank you for submitting your previous research and study.

Your manuscript ID is Manuscript #JDS-Oct-13-2022-382\_R4 and it is entered into the peer-review process.

You may check the status of your manuscript by accessing the 'Submissions under Review' folder or selecting the following URL:

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(You may need to copy and paste the complete URL into your browser, if the link fails to direct you to the right page.)

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Thank you again for submitting your precious work to The Journal of Distribution Science.

**Managing Editor** 

Myoung-Kil Youn, Eulji University, Korea. E-mail: retail21@daum.net

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Yours Sincerely,

The Journal of Distribution Science

Reviewer0:

# JDS: MS#JDS-Oct-13-2022-382\_R4 Decision Letter From: Hee-Joong Hwang (acoms-noreply@kisti.re.kr) To: murtiadi.awaluddin@UIN-alauddin.ac.id Date: Saturday, November 5, 2022 at 10:12 AM GMT+8 Dear Lecture Murtiadi Awaluddin: I am pleased to inform you that your manuscript, referenced below, has been accepted for publication in the The Journal of Distribution Science. MS #JDS-Oct-13-2022-382\_R4 'Distribution And Improvement Of The Capital Market In Indonesia: A Comparative Study Of Risk Management.' For the proper publication, please follow the publication process of this journal. Refer to the link below. http://acoms.kisti.re.kr/journal/intro.do?journalSeq=J000173 Thank you for your contribution to the Journal. If you have any questions, feel free to contact us referring to the last contact address. Sincerely yours, Hee-Joong Hwang

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# Assistant Managing Editor

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Hanshin Officetel Suite 1030, 2463-4 Shinheung-dong Sujeong-gu, Seongnam-city,

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alauddin.ac.id; sri@nobel.ac.id; nadya.yuni@gmail.com

Date: Friday, May 12, 2023 at 10:20 PM GMT+8

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From: murtiadi uin (murtiadi.awaluddin@uin-alauddin.ac.id)

To: kodisajournals@gmail.com

Date: Monday, May 15, 2023 at 10:49 AM GMT+8

Good morning Editors of The Journal of Distribution Science.

Let me introduce myself Murtiadi Awaluddin, as the first author of this research with the following identity:

Name of first author: Murtiadi Awaluddin

Email: murtiadi.awaluddin@UIN-alauddin.ac.id

Title: Distribution And Improvement Of The Capital Market In Indonesia: A Comparative Study Of Risk Management

Manuscript id: JDS-oct-13-2022-382 R4.

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I've been paying in january 2023 but still 600.000 KRW and now i've already transfer 300.000 KRW

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To: murtiadi.awaluddin@uin-alauddin.ac.id

Date: Monday, May 15, 2023 at 04:39 PM GMT+8

Dear Author,

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2023년 5월 15일 (월) 오후 4:49, murtiadi uin <murtiadi.awaluddin@uin-alauddin.ac.id>님이 작성:

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To: KODISA Journals < kodisajournals@gmail.com > Sent: Monday, May 15, 2023 at 10:49:20 AM GMT+8

Subject: Re: Proof: JDS May Publication \_ Please reply within the next 72 hours

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Email: murtiadi.awaluddin@UIN-alauddin.ac.id

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To: murtiadi.awaluddin@uin-alauddin.ac.id

Date: Tuesday, May 16, 2023 at 01:12 PM GMT+8

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