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2020 Silicon Valley Pain Index

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***SILICON VALLEY PAIN INDEX:
White Supremacy and Income/Wealth Inequality in Santa Clara County***

0	Number of Black women employed by ten large Silicon Valley technology companies.i
.7%	Amount of wage increase for top 10% of Silicon Valley workers from 1997-2017 after adjusting for inflation, while wages decreased for the 10th-90th percentiles.ii
1%	Amount of venture capital dollars (out of \$19 billion) that went to African American start-up tech firms.iii
1	Rank among the 3,142 U.S. counties for average monthly housing costs (\$2,341) and apartment rental rates in Santa Clara County (\$2,911).iv
3	Rank among U.S. counties for median household income (\$125,933).v
3%	Black employees in the top 75 Silicon Valley technology companies.vi
3	Number of large Silicon Valley technology companies who have no Black employees.vii
3.5	Number out of 1,000 Asian American and Asian women workers in high tech firms who are executives.viii
4.5%	Whites who do not complete high school in Santa Clara County.ix
4.8%	Latinos who are in corporate high tech executive positions.x
5.6%	Whites who are living in poverty.xi
6	Rank among U.S. counties in income inequality.xii
6.5%	Increase in commercial office space development from 2017 to 2018, with 18.2 million square feet of office space opening up in Santa Clara County.xiii
8.5%	Decrease in number of new housing permits (to 5,500) from 2017 to 2018.xiv
10	Number of White youth arrested per every 1,000 young Whites.xv
11.5	Number out of 1,000 White men workers in high tech firms who are executives.xvi
11.8%	Latinos who are living in poverty.xvii

\$12	Amount of minimum wage in Saratoga and Los Gatos—two cities in the county that are predominantly White and very wealthy—for businesses with 25 employees or less. ^{xviii}
12.7%	Blacks who are living in poverty. ^{xix}
13%	Households that have more than \$1 million in net worth, controlling 75% of the wealth. ^{xx}
13.2%	San José State University students who have experienced homelessness in past year (over 4,000 students). ^{xxi}
14.2%	Amount of wage decrease for middle-class earners (50 th percentile) in Silicon Valley from 1997-2017 after adjusting for inflation. ^{xxii}
14.9%	Blacks who do not complete high school. ^{xxiii}
17%	Newly approved housing units (614) deemed “affordable” (i.e., for households earning 50% of the median income or less) in 2017-18. ^{xxiv}
18%	White households who are not self-sufficient. ^{xxv}
19%	People who are living in poverty, using the Supplemental Poverty Measure (which is adjusted for geographic differences in housing costs, as well as adds in-kind benefits (e.g., nutritional assistance and subsidized housing) and subtracts necessary expenses (e.g., income taxes, and costs of child care and medical care). ^{xxvi}
20%	Households that have less than \$400 in savings for an emergency, with the number of households doubling for Latinos and tripling for Blacks. ^{xxvii}
20.8%	Latinos who do not complete high school. ^{xxviii}
23%	Household renters who pay more than 50% of their income toward housing. ^{xxix}
26.8%	People who are experiencing food insecurity. ^{xxx}
31%	Large tech companies with no women of color executives. ^{xxxi}
31%	White children who are not proficient in math. ^{xxxii}
34%	Latinos who have died from COVID-19; Latinos are 23% of county’s 18-and-older population. ^{xxxiii}
37%	K-12 students who receive free or reduced-price meals. ^{xxxiv}
40	Number of arrests of Latino youth for every 1,000 young Latinos. ^{xxxv}

46%	Black households who are not self-sufficient. ^{xxxvi}
46%	Whites who work at Google, Hewlett-Packard, Intel, LinkedIn, and Yahoo, but hold 70% of executive positions. ^{xxxvii}
47%	Asian Americans and Asians who work at Google, Hewlett-Packard, Intel, LinkedIn, and Yahoo, but hold 25% of executive positions. ^{xxxviii}
50%	San José State students who sometimes or often cut the size of their meals or skip meals because they don't have enough money. ^{xxxix}
57%	Latino households who are not self-sufficient. ^{xl}
61%	Homeless population who are Black and Latino. ^{xli}
67%	Black children who are not proficient in math. ^{xlii}
74	Number of billionaires living in Silicon Valley. ^{xliii}
74	Number of arrests of Black youth for every 1,000 young Blacks. ^{xliv}
75%	Latino children who are not proficient in math. ^{xlv}
161	Number of homeless people who died on the streets last year. ^{xlvi}
9,706	Number of people who are homeless on any given night. ^{xlvii}
\$28,960	Average per capita income for Latinos. ^{xlviii}
\$40,807	Income of households at the 20th percentile. ^{xlix}
\$40,886	Average per capita income for African Americans. ^l
\$63,136	Average per capita income for Asian Americans. ^{li}
76,000	Number of millionaires and billionaires who live in Silicon Valley. ^{lii}
\$82,810	Average per capita income for Whites. ^{liii}
\$94,450	Yearly income for a family of four to be considered low income. ^{liv}
\$428,729	Income of households at the 95th percentile. ^{lv}
\$1,200,000	Median home price. ^{lvi}

\$1,000,000	Dollar amount cut from libraries in San José, the largest city in Santa Clara County, for the 2020-21 budget. ^{lvii}
\$3,400,000	Average annual income of the top 1% of households in San José. ^{lviii}
\$449,000,000	Dollar amount of the San José Police Department’s budget for 2020-21. ^{lix}
\$47,000,000,000	Dollar amount that Apple saved under the most recent Republican tax bill. ^{lx}
\$48,200,000,000	Net worth of Larry Page, co-founder, Google, and 3 rd richest Silicon Valley mogul. ^{lxi}
\$55,700,000,000	Net worth of Sergey Brin, co-founder, Google, and 2 nd richest Silicon Valley mogul. ^{lxii}
\$76,000,000,000	Net worth of Mark Zuckerberg, CEO, Facebook, and the richest Silicon Valley mogul. ^{lxiii}
\$248,200,000,000	Net worth of the top 10 richest Silicon Valley moguls, all of which are white men. ^{lxiv}
\$307,500,000,000	Dollar amount of cash reserves for four Silicon Valley companies (i.e., Alphabet [Google’s parent company], Apple, Cisco, and Facebook). ^{lxv}

* **Research Note:** While every effort has been made to ensure the accuracy of information in the index and utilize the most current information, in many cases 2020 data is unavailable and statistics represent the latest data accessible. Any errors brought to the attention of the author or the SJSU Human Rights Institute will be researched, and if verified, will be corrected in future editions.

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