

University of Montana

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Summer 6-1-2023

### ACTG 201.50: Principles of Financial Accounting

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# University of Montana

## Accounting 201 Principals of Financial Accounting

### Summer Semester 2023

**Instructor:** Edward Guay  
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As a part-time instructor email or cell phone is the best way of contacting me. (Please no phone calls after 8:00PM)

#### Required Text:

Introductory Financial Accounting for Business. Edmonds and Olds 2<sup>nd</sup> edition. **There is a link on the class Moodle site to get the ebook.**

#### Course Learning Goals:

1. Define the basic terms used by accountants to describe the components and process of accounting systems.
2. Describe how the accounting information system collects, processes, and reports financial information for decision makers
3. Account for basic financing, investing and operating activities of a corporation.
4. Analyze transactions within the context of double-entry accounting systems.
5. Prepare the basic financial statements of a corporation
6. Compare and contrast accrual and cash basis
7. Describe internal controls to safeguard assets and enhance the accuracy and reliability of accounting records
8. Apply the cost, revenue recognition, and matching principals
9. Analyze the performance of a corporation using its financial statements
10. Describe the possible effect of a manager's unethical behavior and accounting errors on the financial statements

#### Office Hours:

I will have an OPTIONAL zoom session for each chapter

### Students with disabilities:

Qualified students with disabilities will receive appropriate accommodations. Please provide a letter from your Disability Services for Students Coordinator so we can discuss these accommodations. DSS phone (406) 243-2243.

### Moodle Assistance:

Moodle assistance can be obtained by calling **(406) 243-HELP** (4357). Normal hours are 8:00 am to 5:00 pm Monday through Friday.

### Student Conduct Code:

[www.umt.edu/studentaffairs/policy/code.htm](http://www.umt.edu/studentaffairs/policy/code.htm)

Students are expected to practice academic honesty. Academic misconduct includes, but is not limited to, plagiarism, misconduct during an examination, unauthorized possession of examination or other course materials, and facilitating academic dishonesty.

### Mission Statement:

The College of Business at the University of Montana creates transformation, integrated, and student-centric learning experiences, propelling our students to make immediate and sustained impact of business and society. We nurture our students' innate work ethic to develop confident problem solvers and ethical decision makers. We pursue thought leadership and collectively create opportunities for a better life for our student, faculty and staff.

### COB Core Values:

- Students first, we educate the whole person
- Experiential learning, we create experiences that matter
- Thought Leadership, We create rigorous and relevant knowledge
- Stewardship, we value people, planet and profit

### Grading:

Please see the attached detail on class points by day. These points are a combination of homework assignments, quizzes and exams.

A 93%	C 73%
A- 90%	C- 70%
B+ 87%	D+ 67%
B 83%	D 63%
B- 80%	D- 60%
C+ 77%	F Below 59%

Homework, quizzes and exams will be taken online.

### Academic Misconduct Statement:

All students must practice academic honesty. Academic misconduct is subject to an academic penalty by the course instructor and/ or a disciplinary sanction by the University. The University of Montana Student Conduct Codes specifies definitions and adjudication processed for academic misconducts and states “Students at the University of Montana are expected to practice academic honesty at all time” for more information: [www.umt.edu/vpsa/policies/studentconduct](http://www.umt.edu/vpsa/policies/studentconduct)

### Drop Dates:

Please carefully monitor published drop dates for this course.

### Emergency Procedures:

We all have emergencies, if you have an emergency that effect your classroom performance please contact as soon as you ca.

### Expectations Using the Internet Medium:

Conducting a university course via the Internet is inherently different than conducting the same course in a physical classroom setting. In order to align student and instructor expectations for the administration of the course, the following points are important:

- This is a student driven course. Student will proceed through the course at a scheduled pace. Due dates for all homework, quizzes and exams are clearly posted and **late work will not be accepted.**
- On line classes are scheduled and a part of your grade depends on your attendance.
- Success in this course will largely depend on the **students being responsible for their own learning experience**, while seeking my help when needed.
- If you are not familiar with using Moodle, please use the Moodle contact information listed above to contact them. You will download your quizzes, exams and other course material from Moodle.
- Because of the design of the course you are on the honor system when completing your quizzes and exams- **these are not open book**. The student code is enforced for all course activities.
- Do not fall behind on course material. There is a large amount of material in this course and you cannot get behind- so no late work will be accepted! Please monitor due dates carefully for assignments.

## Your Course Tools:

You have many valuable tools to assist you during this course.

1. The most important tool will be your efforts; your final grade will be a direct reflection of those efforts.
2. The text- book is mandatory, you can not get through the course without it.
3. Grades will be auto graded and posted so you will have constant knowledge of your grade
4. The are excellent tools on the software to assist you
5. Use me as a resource; I want to help you!

## Basic needs security:

Any student who faces challenges securing food or security is urged to contact any or all of the following campus resources:

Food Pantry programs located in UC 119

ASUM renter enter

TRIO student support services

**WARNING HARD CLASS LOTS OF WORK!**