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### New Financial Sector Regulation in Ecuador Raises Fears over Bigger State Role

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# Global Insight Daily Analysis

11 December 2008

## **New Financial Sector Regulation in Ecuador Raises Fears over Bigger State Role**

### **Summary**

With an overwhelming majority of 47 pro-votes and 7 abstentions, the Ecuadorian transitional parliament... yesterday approved the controversial Law of Financial Security, aimed at shielding the financial sector from the impact of the worldwide crisis in financial markets.

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