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Banks started trading in CB bonds

Nikolai Mazurin

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18 September 1998

Banks started trading in CB bonds

Nikolai Mazurin

Summary

Following unsuccessful primary auctions of its zero-coupon bond (OBR), the CBR began issuing OBRs directly through the secondary market. Banks were also able to exchange their frozen GKO treasury bonds with the CBR in exchange for OBRs.

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