

Yale University

EliScholar – A Digital Platform for Scholarly Publishing at Yale

YPFS Documents (Series 1)

[Browse by Media Type](#)

10-9-2007

Northern Rock Plc Deposits

United Kingdom: Her Majesty's Treasury

Follow this and additional works at: <https://elischolar.library.yale.edu/ypfs-documents>

Recommended Citation

United Kingdom: Her Majesty's Treasury, "Northern Rock Plc Deposits" (2007). *YPFS Documents (Series 1)*. 12113.

<https://elischolar.library.yale.edu/ypfs-documents/12113>

This Document is brought to you for free and open access by the Browse by Media Type at EliScholar – A Digital Platform for Scholarly Publishing at Yale. It has been accepted for inclusion in YPFS Documents (Series 1) by an authorized administrator of EliScholar – A Digital Platform for Scholarly Publishing at Yale. For more information, please contact elischolar@yale.edu.

104/07

9 October 2007

Northern Rock plc deposits

HM Treasury, on behalf of the Tripartite Authorities, can today confirm that the guarantee arrangements previously announced to protect existing depositors of Northern Rock plc will be extended to all new retail deposits made after 19 September, including those made from today. These arrangements will cover all retail deposits, including future interest payments, movements of funds between accounts and term deposits for the duration of their term.

These arrangements will be complemented by additional facilities through the Bank of England.

The arrangements and revised facilities have been put in place at the request of Northern Rock plc. They will allow the Company to continue to pursue the full range of its strategic options.

Northern Rock plc will pay an appropriate fee for the extension of the arrangements, which is designed to ensure it does not receive a commercial advantage. As previously announced, the arrangements to protect depositors of Northern Rock plc will remain in place during the current instability in the financial markets.

Notes for editors

1. These details were first announced at 8.00am today on the RNS.
2. Media enquiries should be addressed to Richard King at the Treasury Press Office on 020 7270 4420.
3. Non-media enquiries should be addressed to the Treasury Correspondence and Enquiry Unit on 020 7270 4558, or by e-mail to public.enquiries@hm-treasury.gov.uk
4. This press release and other Treasury publications and information are available on the [Treasury website](#). If you would like Treasury press releases to be sent to you automatically by e-mail you can subscribe to this service from the press release site on the website.

[back to top](#)