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GM Collapses Into Government's Arms

Neil King Jr.

Sharon Terlep

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June 2, 2009

GM Collapses Into Government's Arms

Neil King Jr. and Sharon Terlep

Summary

General Motors Corp. GM -2.23% became the second-largest industrial bankruptcy in history Monday as it filed its landmark case, with President Barack Obama predicting the humbled corporate titan will emerge from Chapter 11 "a stronger and more competitive" company within months.

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