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Bill Fay

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Debt.Org

May 18, 2020

Banks, Credit Unions & Savings Institutions

Bill Fay

Summary

American banks offer a smorgasbord of investment options. From commercial and savings banks to credit unions and trust companies, consumers have a dizzying array of choices for saving and borrowing money. Lending institutions vary in structure and purpose. Some, like the large national banks, lure customers with menus that allow customers to not only deposit savings and write checks, but also invest in stocks and borrow for auto loans, mortgages, and personal and small business loans.

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