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FBI Mortgage Fraud Operations 2004-2009

United States: Department of Justice: Federal Bureau of Investigation (FBI)

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**FBI's Major Mortgage Fraud Operations
2004 -- 2009**

Operations	Indictments/ Informations	Arrests	Convictions	Loss	Seizures	
					#	Amount
Operation Continued Action (2004) ¹	150	*	*	\$3,000,000,000	*	*
Operation Quick Flip (2005) ²	156	81	89	\$600,000,000	*	*
Operation Malicious Mortgage (2008) ³	406	304	164	\$1,000,000,000	105	\$14,800,000
Mortgage Fraud Surge (M.D. Fla.) (2009) ⁴	100	**	**	\$400,000,000	**	**

* This information is not available because the FBI did not specifically maintain mortgage fraud data prior to Fiscal Year 2007.

** The FBI is still in the process of gathering data related to this category.

¹ Operation Continued Action was the FBI's first national take-down related to financial institution fraud. Although this operation included mortgage fraud cases, the FBI cannot specify a number due to its pre-2007 classification system.

² Operation Quick Flip was a joint operation among the FBI, the Housing and Urban Development's Office of Inspector General, the Internal Revenue Service, the U.S. Postal Inspection Service related to the growing epidemic of mortgage fraud. The operation ran from July 5, 2005, through December 14, 2005.

³ Operation Malicious Mortgage was a FBI operation specifically targeted on mortgage fraud. The government brought charges through this operation in over 50 judicial districts. The operation ran from March 1, 2008, through June 18, 2008.

⁴ The Mortgage Fraud Surge was the result of a nine-month operation, announced in November 2009, that the FBI coordinated with the U.S. Attorney's Office in the Middle District of Florida.