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United States: Financial Crisis Inquiry Commission (FCIC)

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Media Advisory

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Financial Crisis Inquiry Commission Announces Series of Field Hearings

(Washington, DC) – Today the Financial Crisis Inquiry Commission announced it will hold field hearings in four communities around the country significantly affected by the financial crisis. The hearings – organized and directed by Commissioners in those regions – will afford the Commission the opportunity to hear testimony from people on the ground about the causes and effects of the financial and economic crisis in their communities.

When: Tuesday, September 7, 2010
Where: Bakersfield, CA

When: Wednesday, September 8, 2010
Where: Las Vegas, NV

When: Tuesday, September 21, 2010
Where: Miami, FL

When: Thursday, September 23, 2010
Where: Sacramento, CA

A full list of entities and witnesses to appear as well as additional hearing details will be announced closer to each hearing.

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About the Financial Crisis Inquiry Commission

The bi-partisan 10-member Financial Crisis Inquiry Commission was created by Congress and is charged with examining the causes of the financial meltdown. It is also examining causes of the collapse of major financial institutions that failed or would likely have failed had they not received exceptional government assistance. As part of its inquiry, the Commission will hold a series of public hearings throughout the year including, but not limited to, the following topics: complex financial derivatives, credit rating agencies, government-sponsored enterprises, the shadow banking system, subprime lending practices and securitization, and too big to fail. The Commission is comprised of Chairman Phil Angelides, Vice Chairman Bill Thomas, and Commissioners Brooksley Born, Byron Georgiou, Robert Graham, Keith Hennessey, Doug Holtz-Eakin, Heather Murren, John W. Thompson, and Peter Wallison. Findings and conclusions are to be presented in a formal report to Congress and the President by December 15, 2010. For more, visit FCIC.gov.