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Federal Reserve Bank Email from Scott Alvarez to Mark VanDerWeide Re tri-party

Mark Van Der Weide

Scott G. Alvarez

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 From:
 Scott Alvarez

 To:
 Mark VanDerWeide

 Subject:
 Re: tri-party

 Date:
 09/13/2008 07:44 PM

Not if it's the only question about how to manage the bankruptcy--don't want to suggest Fed willingness to give JPMC cover to screw L or anyone else.

Scott

▼ Mark VanDerWeide/BOARD/FRS

Mark

VanDerWeide/BOARD/FRS

To Scott Alvarez/BOARD/FRS@BOARD

CC

09/13/2008 07:41 PM Subject Re: tri-party

We have no idea. FRBNY set it up. If the call is about lots of stuff, are you OK with this being one topic?

Mark

Scott Alvarez/BOARD/FRS

Scott

Alvarez/BOARD/FRS

To Mark VanDerWeide/BOARD/FRS@BOARD

CC

09/13/2008 07:41 PM Subject Re: tri-party

What is the context of the JPMC call? Are we asking other similar questions? Scott

Mark VanDerWeide/BOARD/FRS

Mark

VanDerWeide/BOARD/FRS

To Scott Alvarez/BOARD/FRS@BOARD

CC

09/13/2008 07:39 PM Subject tri-party

Are you OK with us running the tri-party solution structure we spoke with you about

just now past JPMC to see if it is operationally feasible for them (acknowledging that this is just one of many options that are kicking around). FRBNY legal and policy thinks our proposal is workable and the best option we have right now. JPMC call is starting shortly.

Mark