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# Federal Reserve Bank Email from Mark to Scott Alvarez Re Lehman Brothers

Mark Van Der Weide

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### Mark VanDerWeide/BOARD/FRS

09/10/2008 05:17 PM

To Scott Alvarez/BOARD/FRS@BOARD cc
Subject lehman

At 4:15pm FRBNY/Board call, same three options were laid out once again by Tim. Working groups were directed to spend the next few hours fleshing out how a Fed-assisted BofA acquisition transaction might look, how a private consortium of preferred equity investors transaction might look, and how a Fed take out of tri-party repo lenders would look. Reconvening for a 7pm call to discuss again.

At Pat Parkinson's request, I am trying to insert myself into the Fed-assisted acquisition transaction discussions, but no success yet.

There are definitely a number of legal issues associated with each option, which we will need to focus on before too much more time goes by. I am compiling a list.

Tim seemed to think that Lehman would survive into the weekend, but may need some PDCF help tomorrow or Friday.

Mark