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### The People's Bank of China and Bank Negara Malaysia established a Currency Swap Arrangement

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# The People's Bank of China and Bank Negara Malaysia established a Currency Swap Arrangement

**Embargo : Not for publication or broadcast before 1900 on Sunday, 8 February 2009**

08 Feb 2009

Today, the People's Bank of China and Bank Negara Malaysia announced the establishment of a bilateral currency swap arrangement. This arrangement is designed to promote bilateral trade and investment for economic development of the two countries.

This arrangement will provide 80 billion RMB/40 billion MYR.

The effective period of the arrangement will be 3 years, and could be extended by agreement between the two sides.



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**Bank Negara Malaysia**  
**08 February 2009**

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