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Ministry of Finance has not determined when trading in its securities begins

Nikolai Mazurin

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1 September 1998

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Summary

The non-defaulted ruble-denominated government treasury bonds, OFZs maturing after 1999, were completely illiquid at the start of September 1998. As a result, the Central Bank of Russia would begin auctioning off its own bonds on September 2, 1998.

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Mazurin, Nikolai. "Ministry of Finance has not determined when trading in its securities begins." *Vremia MN*, September 1, 1998. <https://dlib.eastview.com/browse/doc/2432952>.