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THE CENTRAL BANK OF THE RUSSIAN FEDERATION



**BULLETIN  
OF BANKING STATISTICS**

**№ 11 (66)**

**MOSCOW 1998**



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## New Information and Changes in the Structure of Statistical Data Presentation

### **This issue has been supplemented to include:**

- Table 1.5: International investment position of credit institutions;
- Chart 14: Official ruble/US dollar exchange rate dynamics.

### **The structure of some tables has been changed as follows:**

- Tables 3.5.1, 3.5.2, 3.5.3, 3.5.4 have been supplemented to include data on Bulgaria and Lithuania, while indicators relating to Poland have been excluded from these tables;
- Table 2.1 “Bank of Russia balance sheet” has been changed to single out the IMF credit from the item “Other liabilities”.

To improve the existing practice of disseminating data in accordance with IMF Special Data Dissemination Standard (SDDS), we herein inform our readers about approximate dates of publication of some banking statistics indicators in December 1998 and January-February 1999:

	Issue of data in 1998/1999					
	December		January		February	
	dissemination date	period for which data are presented	dissemination date	period for which data are presented	dissemination date	period for which data are presented
1. Main aggregates of analytical accounts of banking sector - money M0, M2 (monetary survey methodology), domestic credit (broken down by resident sectors) and net external position	1/12/1998*	10/1998	5/01/1999*	11/1998	1/02/1999*	12/1998
2. Main aggregates of analytical accounts of monetary authorities - reserve money, claims on general government, claims on non-financial public enterprises, claims on private sector, claims on credit institutions and net external position	16/12/1998*	11/1998	15/01/1999*	12/1998	15/02/1999*	01/1999
3. Balance of payments	31/12/1998	Q3, 1998				
4. Gross international reserves	7/12/1998	11/1998	8/01/1999	12/1998	8/02/1999	01/1999
5. Merchandise trade	25/12/1998	10/1998	25/01/1999	11/1998	25/02/1999	12/1998
6. International investment position (direct, portfolio and other investment)	31/12/1998	Q3, 1998				
7. Exchange rate	daily		daily		daily	
8. Interest rates of Central Bank of Russia (CBR)						
8.1. Refinancing rate	On the next day after it is fixed by the Bank of Russia Board of Directors					
8.2. Overnight credit rate	daily		daily		daily	
8.3. Deposit rate	daily		daily		daily	

\* Preliminary data dissemination date.

The CBR disseminates data on above-mentioned categories and also actual money market rate (MIACR) and share price index on the CBR Internet web-site (<http://www.cbr.ru>).

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\* Statistical data are published in compliance with the requirements of the IMF Special Data Dissemination Standard.

### Symbols and notes:

— nil

... not available

In some cases minor discrepancies between totals and sums of items are due to rounding.

Figures in italics are revisions to previously published data.

The Bulletin of Banking Statistics on the Internet can be found on the Bank of Russia home page (<http://www.cbr.ru>).



# 1. MAIN MACROECONOMIC AND MONETARY INDICATORS

Table 1.1

## Macroeconomic indicators

	Gross domestic product, billion of rubles <sup>1</sup>		Federal budget deficit as % of GDP	Consumer price index as % of previous December
	Total	% change from same period a year ago		
<b>1997</b>				
January	172.1	—1.2	5.3	2.3
January — February	347.1	—1.0	6.2	3.8
January — March	540.9	—1.0	7.7	5.4
January — April	742.1	—1.0	7.9	6.4
January — May	945.3	—1.0	7.3	7.4
January — June	1,155.9	—0.7	7.9	8.6
January — July	1,375.0	—0.6	7.3	9.6
January — August	1,612.9	—0.2	6.5	9.5
January —September	1,861.7	0.2	6.0	9.1
<b>1998</b>				
January	185.9	—0.2	0.8	1.5
January — February	368.0	—0.1	1.3	2.4
January — March	565.6	0.0	3.4	3.1
January — April	770.6	0.0	3.7	3.5
January — May	976.5	—0.2	3.6	4.0
January — June	1,183.9	—0.5	3.9	4.1
January — July	1,398.0	—1.1	3.9	4.2
January — August	1,624.1	—2.1	3.5	8.1
January —September	1,881.1	—3.0	3.0	49.6

<sup>1</sup> Data for 1997 are in trillion rubles.

Source: Goskomstat of Russia.

Table 1.2

## Budget-related indicators

	1998												For reference: January — September <sup>1</sup> 1997
	(billion rubles)												
	January	January — February	January — March	January — April	January — May	January — June	January — July	January — August	January — September				
<b>Consolidated budget</b>													
Revenues <sup>2</sup>	35.0	73.9	120.3	172.9	224.4	274.5	324.4	371.3	418.6				443.2
of which:													
— tax revenues	32.4	63.9	102.4	148.7	192.9	234.8	277.3	315.4	353.1				373.7
— non-tax revenues	2.0	4.3	7.0	9.2	14.1	18.2	21.8	24.3	30.8				37.8
Expenditures	44.8	82.8	144.8	206.1	265.9	331.7	391.4	440.6	488.3				525.8
Deficit	9.8	9.0	24.5	33.1	41.5	57.2	67.0	69.3	69.7				82.6
<b>Federal budget</b>													
Revenues <sup>2</sup>	16.8	35.0	53.9	83.0	106.3	128.0	150.3	171.8	192.1				205.0
of which:													
— tax revenues	16.1	32.7	50.9	68.8	87.9	105.3	123.7	139.2	154.6				157.0
— non-tax revenues	0.7	2.2	3.0	4.1	7.6	9.5	11.5	13.0	16.6				25.7
Expenditures	20.4	44.1	80.3	111.3	141.8	174.2	204.9	228.0	249.1				275.2
Deficit	1.5	4.8	19.5	28.3	35.5	46.2	54.6	56.2	57.0				70.2
<b>Regional budgets</b>													
Revenues <sup>2</sup>	18.8	41.2	67.4	101.9	132.3	165.2	193.4	220.5	248.7				267.3
of which:													
— tax revenues	14.3	32.7	52.4	79.9	105.0	129.5	153.6	176.2	198.5				216.6
— non-tax revenues	1.2	2.0	3.6	5.1	6.4	8.8	10.2	11.4	14.1				12.1
Expenditures	19.9	43.5	71.9	106.7	138.3	176.2	205.8	233.6	261.4				279.7
Deficit	1.1	2.4	4.5	4.8	6.1	11.0	12.4	13.1	12.7				12.4

<sup>1</sup> According to the Russian budget classification that was effective until 1 January, 1998.

<sup>2</sup> Taking into account allocations to special budgetary funds.

Source: Ministry of Finance of the Russian Federation.

## Sources of financing Russia's federal budget deficit

(billion rubles)

	1998									For reference: January — September <sup>1</sup> 1997
	January	January — February	January — March	January — April	January — May	January — June	January — July	January — August	January — September	
Sources of financing federal budget deficit, total <sup>2</sup>	1.5	4.8	19.5	28.3	35.5	46.2	54.6	56.2	57.0	70.2
including										
Domestic sources	−5.3	−1.7	13.8	20.5	25.7	12.3	−8.4	−13.0	−15.9	30.7
of which:										
— Bank of Russia credits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	−0.6
— short-term government securities (GKO)	2.1	5.8	6.8	6.1	6.1	−5.4	−47.3	−56.0	−56.3	32.0
— variable- and fixed-income federal loan bonds (OFZ-PK and OFZ-PD)	0.6	2.5	15.6	23.8	26.3	31.8	40.0	45.4	52.4	0.0
— state savings loan bonds (OGSZ)	0.6	0.2	1.9	0.6	1.2	1.4	1.5	1.5	1.5	4.1
— change of budget fund balances in bank accounts	−8.1	−7.7	−6.3	−5.4	−4.9	−15.0	−1.9	−1.8	−11.3	−4.8
Foreign sources	6.8	6.6	5.8	7.8	9.8	33.9	63.0	69.2	72.9	39.5
of which:										
— credits from international financial organisations	6.0	6.4	6.7	6.9	7.3	11.7	10.4	18.4	18.8	17.8
— credits extended to Russia by foreign governments and foreign commercial banks and companies	0.8	0.2	−0.9	0.9	2.5	22.2	52.5	50.8	54.1	21.6

<sup>1</sup> According to the Russian budget classification that was effective until 1 January, 1998.

<sup>2</sup> Taking into account the repayment of the principal amount of debt.

**Note.** The sections on the internal and external financing of the federal budget deficit show the main sources of covering the budget deficit.

Source: Ministry of Finance of the Russian Federation.

Table 1.4

## Balance of payments of the Russian Federation for 1993–1998

## Current account

(USD million)

Period	Export of goods (FOB)	Export of services				Export of goods and services (1+5)	Compensation of employees received	Investment income receivable	of which	Current transfers received	Total current account receipts (6+7+8+10)
		Transport services	Travel	Other	Total (2+3+4)				by general government		
	1	2	3	4	5	6	7	8	9	10	11
1993	59,724	4,188	2,705	1,281	8,174	67,898	...	2,908	2,536	1,346	72,152
1994	67,826	3,831	2,412	2,150	8,392	76,219	108	3,392	2,865	449	80,168
1995	82,663	3,740	4,312	2,475	10,526	93,190	166	4,112	3,030	810	98,278
1996	90,563	3,408	6,868	2,681	12,957	103,520	102	4,232	2,996	765	108,618
1997	88,927	3,538	7,164	3,195	13,897	102,824	226	4,033	2,772	350	107,433
Q1, 1994	13,293	761	435	425	1,621	14,913	27	2,262	2,152	122	17,324
Q2, 1994	17,355	938	660	494	2,092	19,447	27	466	371	110	20,049
Q3, 1994	18,688	1,041	721	917	2,679	21,367	27	350	208	135	21,880
Q4, 1994	18,491	1,092	596	312	2,000	20,491	27	314	134	82	20,914
Q1, 1995	19,059	773	772	594	2,139	21,199	15	2,559	2,358	191	23,964
Q2, 1995	20,399	940	1,186	640	2,766	23,165	17	612	334	174	23,968
Q3, 1995	20,494	957	1,242	535	2,733	23,227	40	410	168	160	23,836
Q4, 1995	22,711	1,070	1,112	706	2,887	25,599	95	531	171	285	26,509
Q1, 1996	20,872	798	1,436	663	2,897	23,769	8	2,610	2,321	151	26,539
Q2, 1996	21,940	891	1,669	691	3,251	25,191	23	710	316	122	26,045
Q3, 1996	21,917	992	2,452	647	4,091	26,008	35	446	188	159	26,648
Q4, 1996	25,833	728	1,312	679	2,718	28,552	37	465	171	333	29,386
Q1, 1997	21,154	797	1,381	686	2,864	24,017	50	2,390	2,145	125	26,582
Q2, 1997	20,654	889	1,724	771	3,384	24,038	63	592	339	59	24,752
Q3, 1997	21,718	970	2,482	747	4,199	25,916	61	549	156	87	26,614
Q4, 1997	25,402	882	1,578	991	3,451	28,852	52	502	131	79	29,485
Q1, 1998	18,458	721	1,312	854	2,887	21,345	51	2,432	2,013	60	23,889
Q2, 1998	18,076	731	1,854	688	3,273	21,348	74	749	332	65	22,236

Cont.

## Current account

Period	Import of goods (FOB)	Import of services				Import of goods and services (12+16)	Compensation of employees paid	Investment income payable	of which by general government	Current transfers paid	Total current account expenditure (17+18+19+21)
		Transport services	Travel	Other	Total (13+14+15)						
	12	13	14	15	16	17	18	19	20	21	22
1993	44,133	3,003	3,674	2,873	9,549	53,682	...	5,210	5,147	467	59,359
1994	49,989	2,963	7,092	4,998	15,053	65,042	222	5,060	4,871	543	70,867
1995	61,856	3,252	11,599	5,269	20,121	81,977	469	7,177	6,622	695	90,317
1996	67,494	2,486	10,270	6,054	18,809	86,303	507	9,165	7,079	583	96,558
1997	71,304	3,079	10,113	5,889	19,081	90,386	568	12,209	9,825	935	104,098
Q1, 1994	11,275	704	1,240	808	2,751	14,027	56	1,139	1,122	107	15,328
Q2, 1994	11,931	719	1,879	1,725	4,323	16,254	55	1,232	1,196	169	17,711
Q3, 1994	12,430	697	2,183	1,075	3,955	16,385	55	1,343	1,296	105	17,888
Q4, 1994	14,352	844	1,790	1,391	4,025	18,376	55	1,347	1,258	162	19,940
Q1, 1995	13,308	690	1,520	1,149	3,358	16,666	26	1,662	1,404	104	18,458
Q2, 1995	14,419	747	3,039	1,217	5,004	19,422	87	1,425	1,340	184	21,117
Q3, 1995	15,639	888	4,071	1,321	6,280	21,919	188	2,333	2,270	217	24,658
Q4, 1995	18,490	927	2,969	1,582	5,479	23,970	168	1,757	1,608	190	26,084
Q1, 1996	16,231	632	2,183	1,400	4,215	20,447	128	2,007	1,708	128	22,709
Q2, 1996	17,018	659	2,498	1,592	4,749	21,766	133	2,250	1,543	184	24,334
Q3, 1996	16,854	691	2,942	1,517	5,150	21,004	132	2,227	1,722	103	24,466
Q4, 1996	17,391	504	2,646	1,546	4,695	22,086	115	2,680	2,105	168	25,048
Q1, 1997	15,137	643	1,930	1,298	3,871	19,008	120	3,321	2,479	166	22,615
Q2, 1997	17,034	719	2,429	1,403	4,551	21,585	140	2,903	2,451	213	24,841
Q3, 1997	18,190	832	3,388	1,464	5,684	23,873	163	3,186	2,746	259	27,481
Q4, 1997	20,943	886	2,366	1,723	4,976	25,919	145	2,799	2,149	298	29,161
Q1, 1998	17,319	757	1,933	1,291	3,981	21,300	156	3,652	2,713	446	25,553
Q2, 1998	17,063	732	2,668	1,270	4,670	21,733	170	4,465	3,509	208	26,576

(USD million)

Cont.

## Current account (intermediate balances)

Period	Trade balance (1—12)	Balance on service types				Goods and services balance (23+27)	Compensation of employees balance (7—18)	Investment income balance (8—19)	Current transfers balance (10—21)	Current account balance (28+29+30+31)=(11 —22)
		Transport services (2—13)	Travel (3—14)	Other (4—15)	Total balance (24+25+26)					
	23	24	25	26	27	28	29	30	31	32
1993	15,590	1,186	-969	-1,591	-1,375	14,215	...	-2,302	879	12,792
1994	17,838	868	-4,681	-2,849	-6,661	11,177	-114	-1,668	-94	9,301
1995	20,807	488	-7,287	-2,795	-9,595	11,213	-303	-3,065	116	7,960
1996	23,069	922	-3,401	-3,373	-5,852	17,217	-406	-4,933	182	12,060
1997	17,623	459	-3,950	-2,694	-5,184	12,438	-342	-8,176	-585	3,335
Q1, 994	2,017	57	-805	-382	-1,130	887	-29	1,123	14	1,996
Q2, 994	5,424	219	-1,219	-1,231	-2,231	3,193	-28	-766	-59	2,339
Q3, 994	6,258	344	-1,462	-157	-1,275	4,982	-28	-993	30	3,992
Q4, 994	4,139	248	-1,194	-1,078	-2,024	2,115	-28	-1,033	-80	974
Q1, 1995	5,752	84	-748	-545	-1,218	4,533	-11	897	87	5,506
Q2, 1995	5,980	193	-1,853	-578	-2,238	3,743	-70	-813	-10	2,851
Q3, 1995	4,854	68	-2,829	-786	-3,547	1,308	-149	-1,923	-57	-822
Q4, 1995	4,221	143	-1,858	-877	-2,592	1,629	-73	-1,226	95	425
Q1, 1996	4,641	166	-748	-736	-1,318	3,323	-120	603	-23	3,829
Q2, 1996	4,923	232	-829	-900	-1,498	3,425	-111	-1,540	-63	1,711
Q3, 1996	5,063	301	-490	-869	-1,059	4,004	-97	-1,781	56	2,182
Q4, 1996	8,443	224	-1,334	-867	-1,977	6,466	-78	-2,215	165	4,338
Q1, 1997	6,017	154	-549	-613	-1,008	5,010	-70	-931	-41	3,968
Q2, 1997	3,619	171	-706	-632	-1,167	2,452	-77	-2,311	-153	-89
Q3, 1997	3,528	138	-906	-717	-1,485	2,043	-103	-2,636	-172	-868
Q4, 1997	4,458	-4	-789	-732	-1,525	2,934	-93	-2,298	-219	324
Q1, 1998	1,139	-36	-621	-437	-1,094	45	-104	-1,220	-386	-1,664
Q2, 1998	1,013	-1	-814	-582	-1,398	-384	-96	-3,716	-143	-4,340

(USD million)

**Capital account (capital transfers received)  
and financial account (changes in liabilities: decrease “–”, increase “+” )**

(USD million)

Period	Capital transfers received	General government liabilities								Banks' liabilities	Other sectors' liabilities						Total liabilities (9+10+16)
		Portfolio investment (3+4)	of which		Loans (6+7)	of which		Other	Total (2+5+8)		Direct investment	Portfolio investment	Loans	Trade credits and advances	Other	Total (11+12+13+14+15)	
			securities in rubles	securities in foreign currency		not overdue	in arrears										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
1993	2,611	0	0	0	8,783	5,419	3,364	–59	8,724	2,240	1,157	0	403	0	0	1,560	12,525
1994	5,523	0	0	0	4,373	1,213	3,160	870	5,243	1,004	584	0	558	–978	260	424	6,671
1995	3,122	0	0	0	7,768	6,752	1,016	1,213	8,981	2,876	2,021	39	310	–8 090	542	–5,178	6,679
1996	3,066	7,603	5,934	1,669	7,626	5,068	2,557	–52	15,177	4,170	2,434	2,186	2,498	–759	31	6,390	25,737
1997	2,137	44,113	10,882	33,232	–21,449	2,714	–24,163	–960	21,704	8,884	6,156	1,279	6,137	–64	0	13,508	44,096
Q1, 1994	1,104	0	0	0	957	280	677	–98	859	134	122	0	139	0	82	343	1,336
Q2, 1994	1,339	0	0	0	2,417	1,646	772	188	2,605	208	112	0	139	0	212	463	3,276
Q3, 1994	1,592	0	0	0	18	–668	686	5	22	76	94	0	139	–393	–92	–251	–153
Q4, 1994	1,489	0	0	0	981	–44	1,025	776	1,756	586	256	0	139	–585	58	–131	2,211
Q1, 1995	817	0	0	0	378	–493	871	54	432	446	212	2	78	395	22	709	1,587
Q2, 1995	766	0	0	0	1,575	1,044	531	39	1,614	553	280	6	78	–433	126	56	2,223
Q3, 1995	815	0	0	0	2,217	1,187	1,030	73	2,290	425	632	9	78	–1 278	–34	–594	2,122
Q4, 1995	724	0	0	0	3,598	5,014	–1,416	1,047	4,645	1,452	896	23	78	–6 774	428	–5,349	747
Q1, 1996	613	1,188	1,174	14	3,475	2,778	697	–156	4,507	584	427	232	366	93	–436	682	5,773
Q2, 1996	811	807	688	120	1,475	897	578	44	2,326	767	235	956	1,922	–425	1,182	3,870	6,962
Q3, 1996	822	128	–183	311	1,368	786	583	41	1,538	1,071	746	163	483	–564	–119	709	3,318
Q4, 1996	820	5,480	4,255	1,225	1,307	607	700	19	6,806	1,748	1,027	836	–273	136	–596	1,129	9,684
Q1, 1997	401	5,335	4,013	1,322	1,475	512	963	–61	6,749	448	523	504	–790	–423	0	–186	7,011
Q2, 1997	555	7,853	4,789	3,063	2,159	1,106	1,054	–952	9,060	2,236	1,644	344	3,149	28	0	5,164	16,460
Q3, 1997	546	1,708	1,859	–151	1,956	879	1,077	23	3,687	3,707	1,957	199	2,038	120	0	4,315	11,708
Q4, 1997	634	29,217	220	28,998	–27,039	218	–27,256	31	2,209	2,494	2,033	232	1,740	211	0	4,214	8,917
Q1, 1998	341	3,547	3,098	448	1,255	680	575	14	4,816	178	489	7	2,026	–57	0	2,465	7,460
Q2, 1998	537	4,296	–331	4,627	265	–15	280	42	4,603	1,446	455	6	1,202	270	0	1,934	7,983

Cont.

**Capital account (capital transfers paid)**  
**and financial account (changes in assets, except reserves: decrease “+” , increase “-” )**

(USD million)

Period	Capital transfers paid	General government assets					Banks' assets	Other sectors' assets					Total assets (23+24+30)	
		Loans (20+21)	of which		Other	Total (19+22)		Direct and portfolio investment	Foreign currency	Trade credits and advances	Changes in stock of non-repatriated export proceeds and in non-repatriated import advances	Other		Total (25+26+27+28+29)
			not overdue	in arrears										
	18	19	20	21	22	23	24	25	26	27	28	29	30	31
1993	-2,895	-3,372	8,247	-11,619	-160	-3,532	-5,134	-20	-3,256	-2,400	0	-85	-5,761	-14,427
1994	-3,472	-2,121	10,621	-12,742	-1,144	-3,265	-2,973	-112	-5,523	-3,721	-3,860	-60	-13,276	-19,515
1995	-3,469	-1,548	9,001	-10,549	295	-1,253	3,993	-1,716	111	8,040	-4,928	-287	1,221	3,960
1996	-3,529	-308	9,139	-9,446	-84	-391	-2,875	-18	-9,034	-9,500	-9,773	-142	-28,467	-31,733
1997	-2,934	-1,342	7,522	-8,865	587	-755	-1,280	-2,603	-13,660	-6,950	-11,458	-922	-35,592	-37,627
Q1, 1994	-801	-1,894	2,562	-4,456	-312	-2,207	-1,179	-28	-900	0	-653	121	-1,460	-4,846
Q2, 1994	-913	-342	4,078	-4,421	-120	-462	945	-25	-437	0	-821	98	-1,186	-703
Q3, 1994	-937	130	1,479	-1,350	-1,027	-897	-1,115	-26	-1,912	-1,659	-990	-43	-4,630	-6,643
Q4, 1994	-823	-14	2,502	-2,516	315	301	-1,625	-32	-2,273	-2,062	-1,396	-236	-6,000	-7,323
Q1, 1995	-839	-2,042	2,110	-4,152	74	-1,968	701	-1,466	-1,239	-228	79	143	-2,711	-3,978
Q2, 1995	-839	61	3,819	-3,758	-1,055	-994	683	-66	2,265	2	-1,069	-26	1,106	795
Q3, 1995	-988	34	1,427	-1,393	658	692	965	-118	-391	8,039	-1,931	-347	5,251	6,908
Q4, 1995	-804	400	1,646	-1,246	617	1,017	1,643	-66	-523	227	-2,007	-56	-2,425	235
Q1, 1996	-832	-1,910	2,668	-4,577	314	-1,596	208	-39	-148	-1,626	-1,936	-45	-3,794	-5,182
Q2, 1996	-877	774	3,171	-2,397	-1,054	-280	-2,019	-180	-3,230	-1,800	-1,825	24	-7,011	-9,310
Q3, 1996	-901	301	1,594	-1,293	337	637	1,160	176	-2,644	-1,700	-2,847	-89	-7,104	-5,307
Q4, 1996	-919	527	1,706	-1,179	320	847	-2,224	25	-3,013	-4,374	-3,164	-31	-10,557	-11,934
Q1, 1997	-516	-1,900	2,067	-3,967	128	-1,772	1,544	-579	-2,481	-861	-2,816	-103	-6,839	-7,067
Q2, 1997	-872	60	2,795	-2,735	267	327	-1,186	-763	-1,337	-910	-3,031	-49	-6,090	-6,949
Q3, 1997	-733	287	1,304	-1,017	-1,018	-731	-847	-641	-3,646	-1,653	-2,775	-689	-9,404	-10,981
Q4, 1997	-813	210	1,357	-1,147	1,210	1,420	-791	-492	-5,941	-3,526	-2,836	-81	-12,876	-12,246
Q1, 1998	-433	-1,429	2 248	-3,677	102	-1,327	526	-143	559	-2,334	-2,572	-11	-4,501	-5,302
Q2, 1998	-726	-156	2,509	-2,665	35	-121	-1,019	-143	1,171	-1,174	-1,712	-43	-1,901	-3,041



## Capital and financial account (intermediate balances), reserve assets

(USD million)

Period	Capital account balance (1+18)	Balances on financial account items			Financial account balance (except reserve assets) (17+31)	Capital and financial account balance (32+36)	Net errors and omissions	Change in reserve assets (increase “-”, decrease “+”)
		General government (9+23)	Banks (10+24)	Other sectors (16+30)				
	32	33	34	35	36	37	38	39
1993	-284	5,192	-2,893	-4,201	-1,903	-2,186	-6,252	-4,354
1994	2,051	1,977	-1,970	-12,851	-12,844	-10,793	-404	1,896
1995	-347	7,728	6,869	-3,957	10,639	10,292	-7,867	-10,386
1996	-463	14,785	1,295	-22,077	-5,996	-6,459	-8,441	2,841
1997	-797	20,950	7,604	-22,084	6,470	5,673	-7,072	-1,936
Q1, 1994	303	-1,347	-1,045	-1,117	-3,510	-3,206	-51	1,261
Q2, 1994	427	2,143	1,153	-722	2,573	3,000	-1,880	-3,459
Q3, 1994	655	-875	-1,039	-4,882	-6,796	-6,141	-1,767	3,916
Q4, 1994	666	2,057	-1,039	-6,131	-5,112	-4,446	3,294	178
Q1, 1995	-22	-1,536	1,147	-2,002	-2,391	-2,413	-2,997	-96
Q2, 1995	-73	619	1,237	1,163	3,019	2,946	140	-5,936
Q3, 1995	-173	2,982	1,391	4,657	9,030	8,857	-6,929	-1,105
Q4, 1995	-80	5,662	3,095	-7,774	982	902	1,923	-3,249
Q1, 1996	-219	2,911	792	-3,113	590	372	-2,166	-2,034
Q2, 1996	-66	2,045	-1,252	-3,141	-2,348	-2,414	-2,728	3,431
Q3, 1996	-80	1,792	2,231	-6,394	-2,372	-2,451	-1,120	1,390
Q4, 1996	-99	7,654	-475	-9,428	-2,250	-2,349	-2,042	54
Q1, 1997	-114	5,000	2,011	-7,025	-14	-128	-2,457	-1,331
Q2, 1997	-317	9,431	1,049	-926	9,554	9,236	-992	-8,034
Q3, 1997	-186	3,013	2,860	-5,089	784	597	-1,218	1,616
Q4, 1997	-179	3,708	1,703	-8,661	-3,251	-3,430	-2,594	5,813
Q1, 1998	-92	3,452	704	-1,821	2,336	2,244	-1,472	892
Q2, 1998	-189	4,482	427	33	4,942	4,753	-1,181	768

Table 1.5

International investment position of credit institutions<sup>1</sup>

(USD million)

	31.12.98	31.03.98	30.06.98
<b>Credit institutions' assets</b>	12,078	11,653	12,426
<b>Direct investments abroad</b>	458	452	535
<b>Portfolio investments</b>	1,310	1,396	1,868
<b>Other investments</b>	10,310	9,805	10,023
Foreign cash and deposits	6,416	5,403	4,638
Foreign cash in vaults	662	891	678
Current accounts and deposits	5,754	4,512	3,960
long-term	607	621	539
short-term	5,147	3,890	3,421
Loans	3,610	3,911	4,797
long-term	764	997	1,242
short-term	2,847	2,914	3,555
Overdue debt	40	52	44
Other assets	244	440	544
long-term	21	28	19
short-term	223	413	525
<b>Credit institutions' liabilities</b>	19,236	19,199	20,481
<b>Direct investments in Russia</b>	970	1,097	1,013
<b>Portfolio investments</b>	887	940	1,016
<b>Other investments</b>	17,379	17,162	18,452
Current accounts and deposit	7,298	6,218	6,648
long-term	195	765	712
short-term	7,103	5,453	5,936
Loans	9,499	10,611	10,862
long-term	1,605	1,866	1,821
short-term	7,894	8,745	9,041
Overdue debt	0	2	3
Other liabilities	583	332	939
long-term	5	19	10
short-term	578	313	929
<b>Net foreign assets of credit institutions</b>	— 7,159	—7,546	—8,055

<sup>1</sup> These data do not include foreign assets and liabilities of non-bank credit institutions.

**Merchandise trade of the Russian Federation**  
(according to the balance of payments methodology)

(USD million)

	1998									For reference: January — September 1997
	January	January — February	January — March	January — April	January — May	January — June	January — July	January — August	January — September	
<b>Exports (FOB), total</b>	5,781	11,835	18,465	23,860	30,178	36,557	42,787	48,791	54,575	63,560
% of the corresponding period of the previous year	-12.0	-13.7	-12.7	-15.9	-14.0	-12.5	-12.6	-13.5	-14.1	-1.8
of which:										
with non-CIS countries	4,416	8,906	13,861	17,990	22,933	28,074	32,939	37,874	42,797	50,124
% of the corresponding period of the previous year	-14.9	-16.9	-15.9	-18.2	-15.7	-14.2	-14.6	-15.0	-14.6	-1.7
with CIS countries	1,366	2,929	4,604	5,870	7,245	8,483	9,848	10,917	11,779	13,436
% of the corresponding period of the previous year	-1.5	-3.1	-1.3	-7.7	-8.5	-6.6	-5.1	-8.1	-12.3	-2.1
<b>Imports (FOB), total</b>	5,265	11,079	17,320	23,041	28,926	34,383	39,898	45,049	48,025	50,352
% of the corresponding period of the previous year	26.2	15.4	14.4	10.6	10.5	6.9	4.6	1.8	-4.6	0.5
of which:										
with non-CIS countries	3,957	8,284	13,132	17,407	21,832	25,968	30,210	33,986	36,215	37,043
% of the corresponding period of the previous year	34.9	20.8	19.1	14.2	13.4	10.0	7.7	4.4	-2.2	8.3
with CIS countries	1,308	2,796	4,188	5,634	7,094	8,415	9,688	11,063	11,810	13,319
% of the corresponding period of the previous year	5.6	1.7	1.9	0.7	2.4	-1.7	-3.9	-5.3	-11.3	-16.2
<b>Trade balance</b>	517	756	1,144	819	1,251	2,174	2,888	3,742	6,550	13,199
of which:										
with non-CIS countries	459	622	729	583	1,100	2,106	2,729	3,888	6,582	13,082
with CIS countries	58	134	416	236	151	68	159	-145	-31	117

Table 1.7

Gross international reserves<sup>1</sup>

(USD million)

	Gross international reserves	of which:				
		foreign exchange reserves	of which:			gold <sup>2</sup>
			foreign exchange	SDR	reserve position in IMF	
<b>1996</b>						
31.12	15,324	11,276	11,271	5	1	4,047
<b>1997</b>						
31.01	13,993	9,930	9,924	4	1	4,064
28.02	15,208	11,127	11,117	9	1	4,081
31.03	16,495	12,429	12,427	1	1	4,066
30.04	18,184	14,068	14,066	1	1	4,117
31.05	20,016	15,884	15,798	85	1	4,132
30.06	24,549	20,396	20,389	5	1	4,153
31.07	24,456	20,186	20,180	5	1	4,270
31.08	23,920	19,604	19,603	0	1	4,316
30.09	23,105	18,737	18,733	3	1	4,368
31.10	22,916	18,448	18,443	3	1	4,468
30.11	16,810	12,201	12,199	1	1	4,608
31.12	17,784	12,895	12,771	122	1	4,889
<b>1998</b>						
31.01	15,375	10,480	10,477	1	1	4,895
28.02	15,034	10,212	10,208	3	1	4,822
31.03	16,859	11,910	11,906	3	1	4,948
30.04	15,953	10,957	10,952	3	1	4,996
31.05	14,627	9,625	9,621	3	1	5,002
30.06	16,169	11,161	10,906	253	1	5,008
31.07	18,409	13,805	13,791	13	1	4,604
31.08	12,459	8,198	8,196	0	1	4,262
30.09	12,709	8,840	8,839	0	1	3,869
31.10	13,572	9,656	9,590	64	1	3,916

<sup>1</sup> Gross international reserves represent the stock of reserve assets held by Bank of Russia and Ministry of Finance as of the reporting date. Bank of Russia and Ministry of Finance reserve assets include monetary gold, special drawing rights, reserve position in the IMF and other liquid foreign exchange assets. The latter comprise balances in current accounts, short-term deposits in nonresident and resident banks, foreign government securities, REPO agreements with nonresidents on these securities, and other liquid assets. The interest accrued on these assets is not included. Foreign exchange assets are converted into US dollars in accordance with the cross-rates of foreign currencies against the US dollar, which are calculated on the basis of the official rates of the ruble against these foreign currencies, set by the Bank of Russia and effective as of the reporting date. Monetary gold is valued at US \$300 per troy ounce.

<sup>2</sup> From August 1, 1998, the gold in metallic accounts is included in foreign currency assets.

Chart 1

**Dynamics of change in gross international reserves**  
(rate of increase/decrease from previous month)

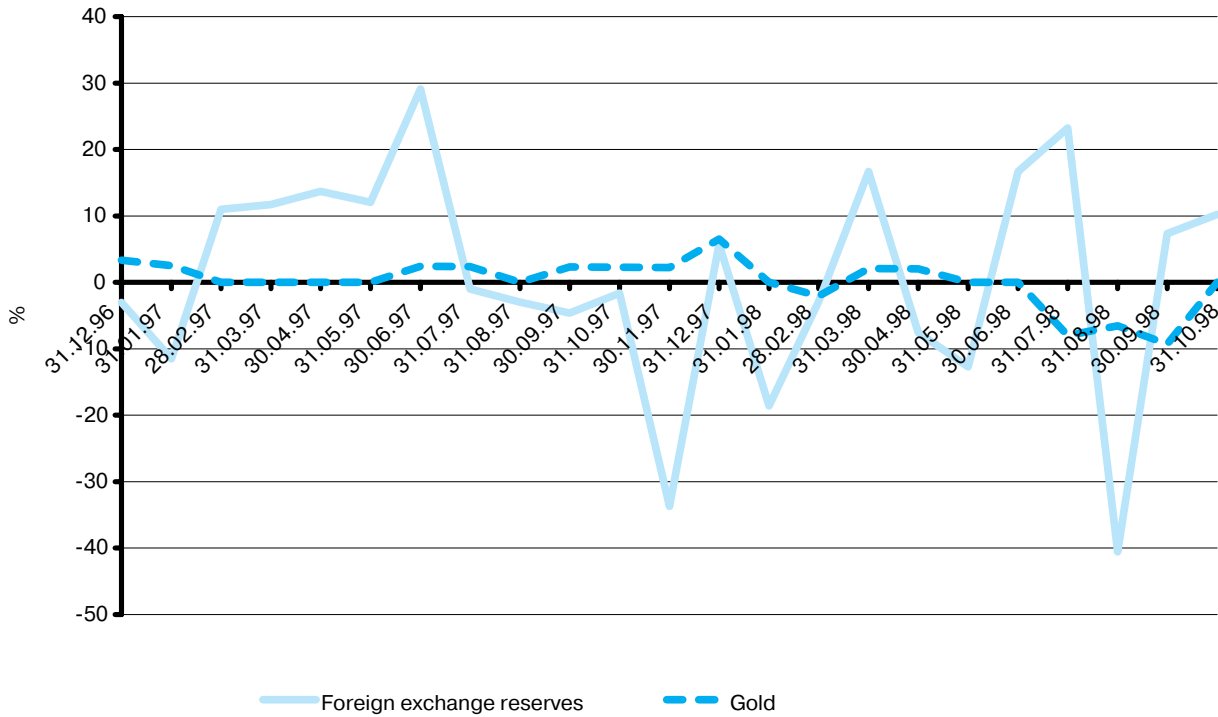


Chart 2

**Dynamics of change in gross gold and foreign exchange reserves**  
from 29 May to 30 October, 1998

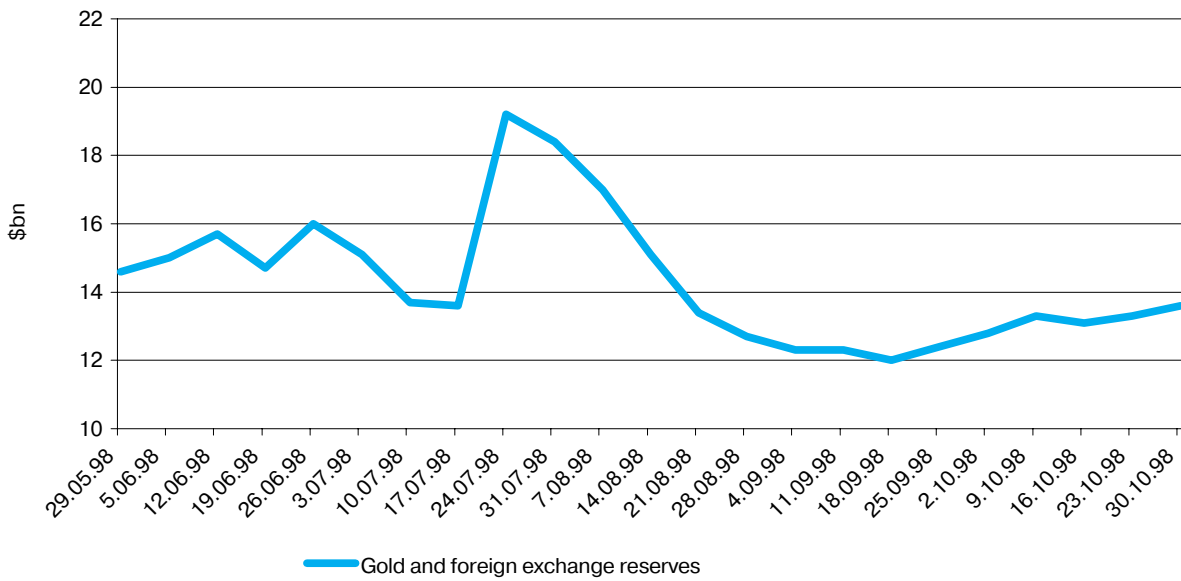


Table 1.8

Analytical accounts of monetary authorities<sup>1</sup>

(million rubles)

	Foreign assets	Claims on general government	Claims on non-financial public enterprises	Claims on private sector	Claims on credit institutions	Reserve money <sup>2</sup>	of which: currency outside banks	Time deposits and foreign currency deposits	Foreign liabilities	General government deposits	of which: local government deposits	Capital accounts	Other items (net)
<b>1996</b>													
31.12	106,625.0	187,365.0	67.4	812.8	11,377.6	165,843.9	103,824.1	23.2	71,272.5	15,062.1	2,067.5	54,179.0	-132.9
<b>1997</b>													
31.01	99,923.5	185,749.9	67.8	810.1	10,534.4	157,138.9	96,372.4	10.3	70,022.9	14,718.4	2,773.1	68,658.0	-13,462.7
28.02	107,389.3	187,691.4	67.9	778.3	10,850.2	164,709.1	102,078.9	8.2	73,562.5	14,432.9	2,575.1	61,416.4	-7,352.0
31.03	116,129.2	190,556.4	68.0	777.8	10,636.5	172,515.5	105,212.6	3.7	73,845.4	15,662.0	2,942.2	61,630.8	-5,489.6
30.04	126,531.3	188,554.7	67.3	691.7	9,554.9	180,859.9	115,226.9	12.9	73,297.6	16,110.0	3,581.0	61,805.7	-6,686.1
31.05	137,515.6	192,635.8	55.3	316.2	8,411.9	187,032.6	120,369.0	4.7	78,508.4	17,319.4	3,610.6	61,544.5	-5,474.8
30.06	164,340.7	189,319.1	55.3	301.1	9,591.8	206,633.7	136,851.3	3.2	77,769.6	26,670.9	4,167.5	61,612.7	-9,082.2
31.07	163,396.4	187,466.6	55.0	295.6	9,141.6	208,874.6	140,396.9	3.0	76,360.0	22,783.0	4,089.3	61,761.8	-9,427.2
31.08	159,979.2	193,688.1	52.9	292.1	4,362.9	201,975.9	141,620.9	5.1	76,757.1	23,820.2	4,076.7	61,704.5	-5,887.5
30.09	156,273.3	201,179.1	52.8	292.3	4,490.6	199,332.2	134,873.0	2.7	80,827.7	22,721.0	4,087.9	61,738.9	-2,334.5
31.10	155,526.2	203,902.9	52.8	287.6	7,363.2	201,893.6	135,794.5	8.4	81,698.9	24,580.1	5,011.9	62,004.1	-3,052.5
30.11	119,902.6	222,047.2	52.7	284.9	12,816.4	199,939.4	128,817.2	7.3	80,600.0	22,884.3	4,360.5	62,074.1	-10,401.4
31.12	127,650.3	226,047.7	45.8	280.6	11,119.4	210,474.6	130,473.2	240.2	79,742.3	21,313.6	3,563.9	69,552.2	-16,179.1
<b>1998</b>													
31.01	113,533.0	219,094.9	161.0	350.6	5,630.7	188,856.6	116,672.2	712.0	83,706.2	20,907.5	3,692.9	68,343.7	-23,755.8
28.02	112,258.0	225,850.5	160.8	346.9	4,485.9	186,444.7	120,254.5	1,589.2	84,630.0	18,794.7	3,297.9	68,210.3	-16,566.7
31.03	124,217.3	232,344.6	160.9	343.4	5,806.8	190,606.5	119,146.4	799.8	84,231.6	22,816.1	3,171.6	64,239.8	179.1
30.04	119,308.8	233,652.4	160.5	338.4	7,341.2	192,980.7	128,605.6	1,066.0	85,280.4	17,545.4	2,900.2	65,658.2	-1,729.4
31.05	111,688.4	223,835.8	160.3	325.4	9,928.0	195,172.5	129,855.5	919.1	85,020.0	16,062.7	2,977.5	65,649.8	-16,886.1
30.06	121,901.1	226,682.3	158.6	318.6	11,991.7	195,096.8	129,808.4	2,298.5	89,259.2	20,797.7	2,943.5	65,727.4	-12,127.3
31.07	135,509.3	234,336.7	152.9	316.3	4,037.3	195,432.0	129,310.7	164.4	118,368.0	10,253.3	2,261.9	65,903.4	-15,768.6
31.08	122,534.9	257,250.3	152.9	335.9	22,164.6	187,676.7	133,400.1	390.0	150,524.8	9,880.1	1,887.5	62,865.6	-8,898.6
30.09	249,022.0	418,107.1	152.7	412.4	17,947.9	210,063.1	154,216.5	1,133.8	312,730.2	18,181.3	2,023.6	62,669.3	80,864.4

<sup>1</sup> The table "Analytical accounts of monetary authorities" shows balance sheet items of Bank of Russia and Ministry of Finance.

<sup>2</sup> Reserve money is the total of cash issued by the Bank of Russia and funds of credit institutions in Bank of Russia accounts, and also demand deposits in the Bank of Russia (excluding general government deposits).

Table 1.9

Analytical accounts of credit institutions<sup>1</sup>

		<i>(million rubles)</i>							
	Reserves <sup>2</sup>	Foreign assets	Claims on general government	of which: claims on local governments	Claims on non-financial public enterprises	Claims on private non-financial enterprises and households	Claims on other financial institutions		
1	2	3	4	5	6	7	8		
<b>1996</b>									
31.12	47,123.4	72,874.8	150,721.3	2,790.4	69,371.4	157,337.2	242.0		
<b>1997</b>									
31.01	43,575.2	55,994.1	156,609.0	3,054.9	70,219.1	160,010.3	296.3		
28.02	45,085.2	55,359.3	163,705.3	3,378.8	71,743.7	163,298.6	297.3		
31.03	49,006.9	49,699.3	170,663.1	3,232.6	72,429.1	163,571.9	190.8		
30.04	47,085.5	51,336.7	175,492.4	3,708.9	71,125.3	170,225.1	295.1		
31.05	48,168.2	53,904.2	179,070.0	4,288.2	71,397.8	173,853.9	328.6		
30.06	50,934.9	56,549.0	187,092.9	4,876.0	72,035.3	179,619.2	99.6		
31.07	50,005.3	52,909.8	196,487.2	7,700.2	69,148.8	185,440.4	161.7		
31.08	51,995.3	54,390.0	198,679.6	9,594.9	66,331.1	194,393.4	72.0		
30.09	56,137.2	63,179.4	196,635.4	10,277.2	66,904.2	205,201.6	88.8		
31.10	58,134.1	66,546.0	201,111.0	11,676.6	63,807.6	214,064.2	508.4		
30.11	62,884.1	66,964.5	188,185.6	12,073.8	61,857.8	227,565.4	497.4		
31.12	72,929.0	68,157.5	191,540.6	12,517.5	64,320.4	225,877.6	9.1		
<b>1998</b>									
31.01	64,215.5	66,361.1	191,101.2	20,086.4	32,000.5	231,198.0	6,214.4		
28.02	58,757.4	67,240.7	202,485.6	21,074.1	31,327.2	236,574.6	7,490.5		
31.03	64,229.9	67,200.1	210,601.8	23,039.6	29,407.2	239,659.4	6,272.9		
30.04	57,609.6	68,408.7	215,089.1	23,501.8	29,405.0	247,070.4	5,761.5		
31.05	59,055.3	68,657.4	202,702.8	24,230.1	30,283.8	246,059.9	5,269.9		
30.06	58,745.9	72,467.1	207,750.1	24,002.0	30,107.8	249,809.1	4,995.5		
31.07	60,741.5	74,172.5	193,620.9	24,596.2	30,182.2	245,659.4	5,457.9		
31.08	48,609.5	88,116.6	187,753.4	24,506.0	29,495.1	252,156.9	6,404.4		
30.09	48,891.5	159,964.7	203,355.6	25,225.2	38,540.9	336,503.5	7,598.6		

End												
	Demand deposits	Time and savings deposits and foreign currency deposits	of which: foreign currency deposits	Restricted deposits <sup>3</sup>	Money market instruments	Foreign liabilities	General government deposits	of which: deposits of local governments	Credit from Central Bank of Russia	Capital accounts	Other items (net)	
1	9	10	11	12	13	14	15	16	17	18	19	
<b>1996</b>												
31.12	87,303.0	164,898.7	69,447.7	...	30,372.2	58,892.5	11,557.2	4,210.6	6,798.8	123,817.5	14,030.3	
<b>1997</b>												
31.01	88,882.2	174,719.9	70,714.3	...	28,021.0	48,377.8	12,339.7	5,052.5	5,565.1	127,311.2	1,487.1	
28.02	88,847.0	178,586.4	71,339.9	...	27,539.0	51,385.6	12,754.7	5,375.4	5,748.4	130,772.9	3,855.5	
31.03	90,976.9	180,205.2	71,662.6	...	24,688.9	54,961.0	13,888.9	6,602.9	5,448.6	128,089.8	7,301.8	
30.04	91,321.3	183,734.2	74,084.9	...	24,440.0	58,894.5	17,768.6	8,748.5	4,395.3	132,563.1	2,443.1	
31.05	95,894.1	181,140.5	70,367.1	...	25,051.5	60,869.2	19,438.3	10,882.1	3,275.5	139,423.3	1,630.4	
30.06	104,010.9	180,756.4	71,273.6	...	23,881.5	67,268.3	20,936.2	10,790.4	4,260.2	140,207.6	5,009.7	
31.07	107,587.0	180,357.7	67,030.7	...	24,219.1	75,274.1	21,108.2	11,355.7	3,655.7	142,779.9	-828.7	
31.08	107,769.4	181,297.1	67,716.2	...	24,051.4	83,397.9	23,850.0	12,491.8	2,286.8	143,665.6	-456.8	
30.09	116,159.5	181,928.6	71,623.0	...	24,112.1	92,494.3	23,689.9	12,049.0	2,351.9	144,171.0	3,239.4	
31.10	122,963.6	184,835.9	76,417.6	...	24,398.0	100,960.7	24,359.1	13,369.3	4,838.4	146,580.6	-4,765.1	
30.11	121,143.4	183,642.9	77,898.1	...	20,360.9	109,154.1	30,150.2	12,765.2	10,526.6	144,727.6	-11,750.8	
31.12	134,911.9	192,006.3	85,022.3	...	27,867.8	109,562.6	17,367.5	8,466.8	8,763.2	150,669.8	-18,315.0	
<b>1998</b>												
31.01	151,248.6	156,060.2	68,583.1	10,668.4	29,736.3	101,255.7	21,512.3	11,010.0	4,388.2	138,010.9	-21,789.7	
28.02	145,583.6	164,377.2	73,164.1	11,107.9	38,930.0	99,006.9	18,847.6	10,899.3	3,219.4	148,736.1	-25,932.7	
31.03	142,683.4	169,350.1	75,888.3	12,316.3	38,765.0	102,803.5	17,956.8	10,015.8	4,442.8	153,200.4	-24,147.1	
30.04	137,165.8	173,584.9	76,036.4	16,395.8	39,635.9	102,451.7	20,020.6	11,616.4	5,987.9	155,330.7	-27,229.0	
31.05	138,380.1	176,217.8	78,671.8	16,196.2	37,521.4	103,212.3	17,424.2	11,738.2	8,544.0	144,028.2	-29,495.2	
30.06	136,256.4	175,155.0	77,536.3	18,246.9	38,929.2	105,210.5	15,144.5	9,401.8	10,451.1	156,544.5	-32,062.7	
31.07	129,440.8	176,552.5	79,784.3	16,040.0	39,116.6	100,422.4	14,977.8	8,767.4	2,527.9	159,942.7	-29,186.2	
31.08	115,373.9	181,912.5	93,867.7	22,353.7	37,458.2	109,052.0	13,539.3	8,459.7	20,189.1	144,067.9	-31,410.5	
30.09	116,625.7	245,242.6	163,637.3	31,741.8	37,018.7	204,332.5	16,195.9	8,987.9	16,462.2	140,232.8	-12,997.4	

<sup>1</sup> The table "Analytical accounts of credit institutions" is based on data of the consolidated balance sheet of credit institutions, including Sberbank of the Russian Federation, and Vneshekonombank (except data on the latter's functions as the foreign debt servicing agent of the Russian Government).

<sup>2</sup> Reserves of credit institutions include cash reserves in vaults of credit institutions and their funds in accounts with the Bank of Russia.

<sup>3</sup> Restricted deposits include funds in the accounts with credit institutions, which depositors cannot use for some time due to the terms and conditions of the contract, or current conditions of the credit institution.



Chart 3

**Structure of aggregate assets of credit institutions as of 30.09.98**

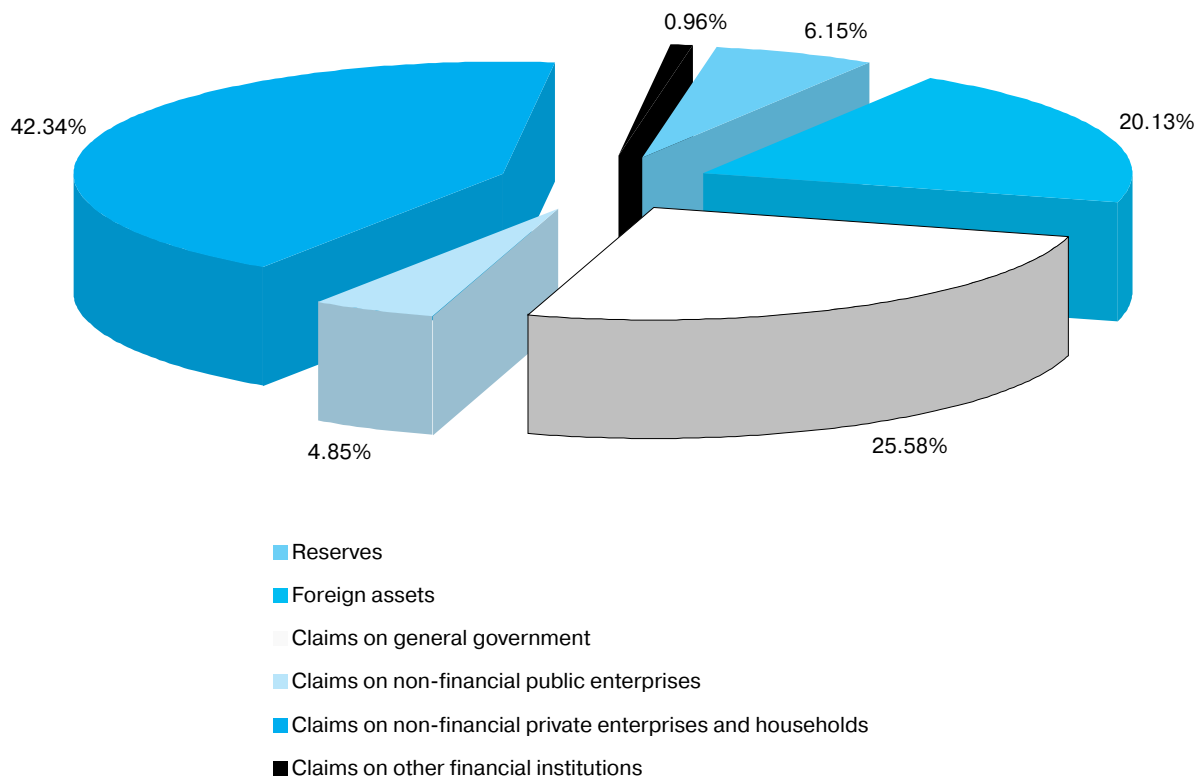


Chart 4

**Structure of aggregate liabilities of credit institutions as of 30.09.98**

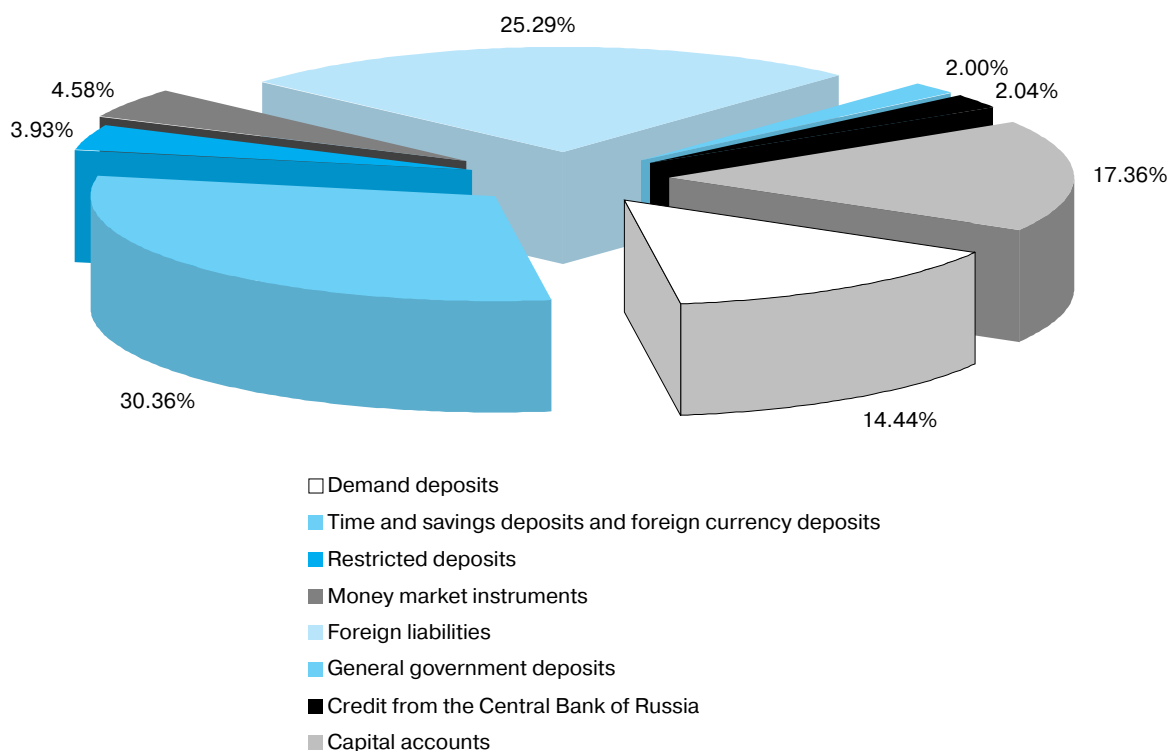


Table 1.10

Monetary survey<sup>1</sup>

(million rubles)

	Net foreign assets of monetary authorities and credit institutions	Domestic credit <sup>2</sup>	Net credit to general government	of which:				Money <sup>3</sup>	Quasi-money <sup>4</sup>	Restricted deposits	Money market instruments	Capital accounts	Other items (net)
				Claims on non-financial public enterprises	Claims on private sector	Claims on other financial institutions							
<b>1996</b>													
31.12	49,334.8	539,297.9	311,467.0	69,438.9	158,150.0	242.0	192,402.2	164,921.9	...	30,372.2	177,996.4	22,939.9	
<b>1997</b>													
31.01	37,516.9	546,704.3	315,300.7	70,286.9	160,820.4	296.3	186,310.7	174,730.2	...	28,021.0	195,969.2	-809.8	
28.02	37,800.5	560,394.7	324,209.0	71,811.6	164,076.8	297.3	192,515.3	178,594.6	...	27,539.0	192,189.2	7,357.1	
31.03	37,022.1	568,706.1	331,668.5	72,497.1	164,349.7	190.8	197,754.1	180,208.9	...	24,688.9	189,720.6	13,355.7	
30.04	45,675.8	572,573.0	330,168.5	71,192.6	170,916.8	295.1	208,172.0	183,747.1	...	24,440.0	194,368.8	7,520.9	
31.05	52,042.2	580,900.0	334,948.2	71,453.1	174,170.1	328.6	217,770.0	181,145.2	...	25,051.5	200,967.8	8,007.6	
30.06	75,851.7	580,915.3	328,804.9	72,090.6	179,920.2	99.6	242,495.6	180,759.7	...	23,881.5	201,820.3	7,809.9	
31.07	64,672.0	595,164.1	340,062.6	69,203.8	185,736.0	161.7	249,776.6	180,360.7	...	24,219.1	204,541.6	937.9	
31.08	54,214.2	605,838.8	344,697.4	66,383.9	194,685.5	72.0	251,167.0	181,302.2	...	24,051.4	205,370.1	-1,837.5	
30.09	46,130.6	623,943.3	351,403.6	66,957.0	205,493.9	88.8	252,763.9	181,931.3	...	24,112.1	205,909.9	5,356.9	
31.10	39,412.6	634,795.2	356,074.7	63,860.3	214,351.8	508.4	260,660.3	184,844.3	...	24,398.0	208,584.7	-4,279.6	
30.11	-2,886.9	647,456.5	357,198.3	61,910.5	227,850.3	497.4	252,213.1	183,650.3	...	20,360.9	206,801.7	-18,456.4	
31.12	6,503.0	669,440.7	378,907.2	64,366.2	226,158.2	9.1	270,602.1	192,246.5	...	27,867.8	220,222.0	-34,994.8	

End

	Net foreign assets of monetary authorities and credit institutions	Domestic credit <sup>2</sup>	of which:					Money <sup>3</sup>	Quasi-money <sup>4</sup>	Restricted deposits	Money market instruments	Capital accounts	Other items (net)
			Net credit to general government	Claims on non-financial public enterprises	Claims on private sector	Claims on other financial institutions							
<b>1998</b>													
31.01	-5,067.9	637,701.0	367,776.4	32,161.5	231,548.7	6,214.4	272,668.8	156,772.3	10,668.4	29,736.3	206,354.5	-43,567.2	
28.02	-4,138.3	666,593.8	390,693.8	31,487.9	236,921.6	7,490.5	270,400.4	165,966.4	11,107.9	38,930.0	216,946.4	-40,895.6	
31.03	4,382.2	678,017.3	402,173.5	29,568.1	240,002.8	6,272.9	266,021.3	170,149.9	12,316.3	38,765.0	217,440.3	-22,293.3	
30.04	-14.6	693,911.3	411,175.5	29,565.5	247,408.8	5,761.5	269,489.1	174,650.9	16,395.8	39,635.9	220,988.9	-27,263.8	
31.05	-7,886.6	675,151.0	393,051.7	30,444.1	246,385.3	5,269.9	271,838.7	177,136.9	16,196.2	37,521.4	209,678.0	-45,106.7	
30.06	-101.6	683,879.9	398,490.3	30,266.4	250,127.7	4,995.5	269,801.6	177,453.5	18,246.9	38,929.2	222,272.0	-42,924.9	
31.07	-9,108.7	684,495.4	402,726.6	30,335.1	245,975.8	5,457.9	261,859.1	176,716.9	16,040.0	39,116.6	225,846.1	-44,192.0	
31.08	-48,925.3	710,129.6	421,584.3	29,648.0	252,492.9	6,404.4	251,623.9	182,302.4	22,353.7	37,458.2	206,933.5	-39,467.4	
30.09	-108,076.0	970,129.6	587,085.5	38,693.6	336,915.9	7,598.6	274,218.4	246,376.4	31,741.8	37,018.7	202,902.0	69,960.3	

<sup>1</sup> The table "Monetary survey" is the result of consolidation of groupings of items of the balance sheets of the Bank of Russia, Ministry of Finance and credit institutions indicated in the tables "Analytical accounts of monetary authorities" and "Analytical accounts of credit institutions" and it includes both accounts in ruble and accounts in foreign currency. The table characterises money supply and how changes in net foreign assets and domestic credit influence its parameters.

<sup>2</sup> Domestic credit is all banking system's claims on the general government, public and private enterprises and households.

<sup>3</sup> The aggregate "Money" comprises the sum of currency outside banks and demand deposits inside the banking system (excluding general government deposits), that is, represents all monetary funds in the country's economy that can be used as a means of payment.

<sup>4</sup> The aggregate "Quasi-money" represents the liquid banking deposits which are not directly used as a means of payment and normally have a slower velocity of circulation than "Money". "Quasi-money" includes time and savings deposits and foreign currency deposits. Combined, the aggregates "Money" and "Quasi-money" form the aggregate "Broad money". The value of this indicator differs from those published in the table 1.10 because in the monetary survey this aggregate includes foreign currency deposits.

Chart 5

## Domestic credit to GDP

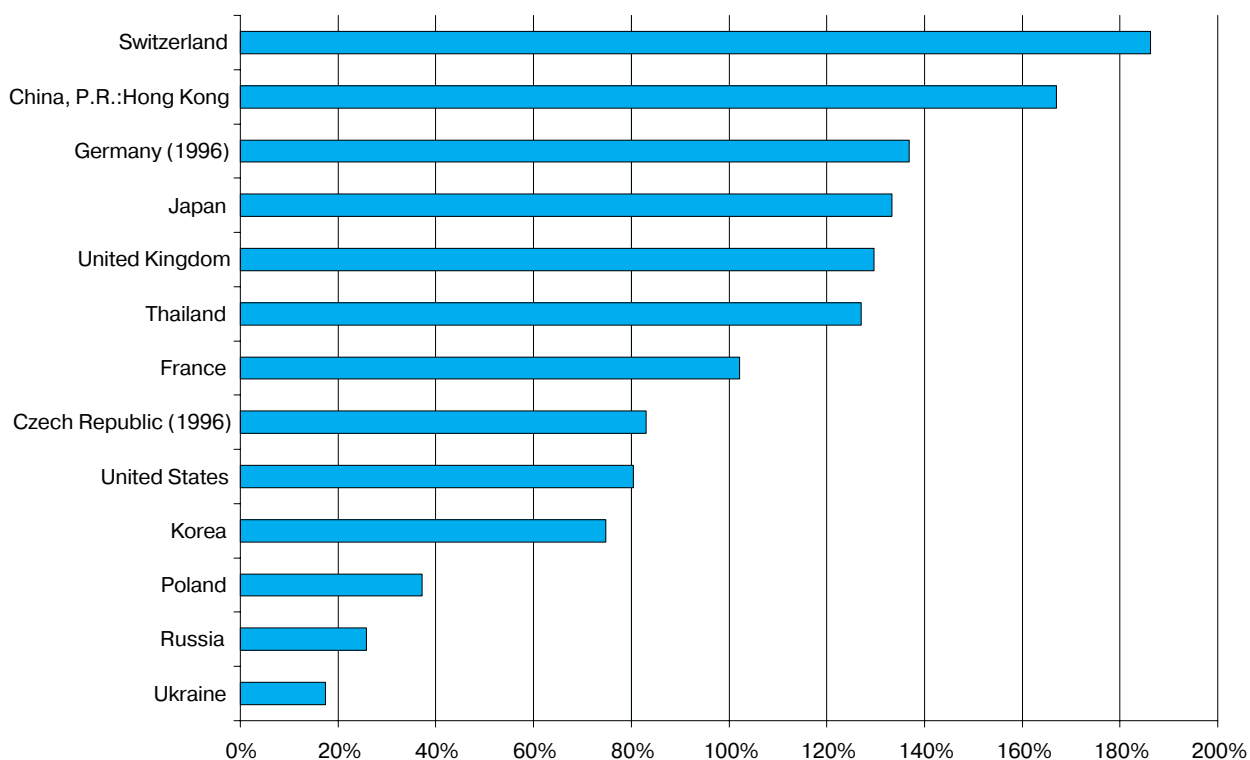


Chart 6

## Claims to private sector to GDP

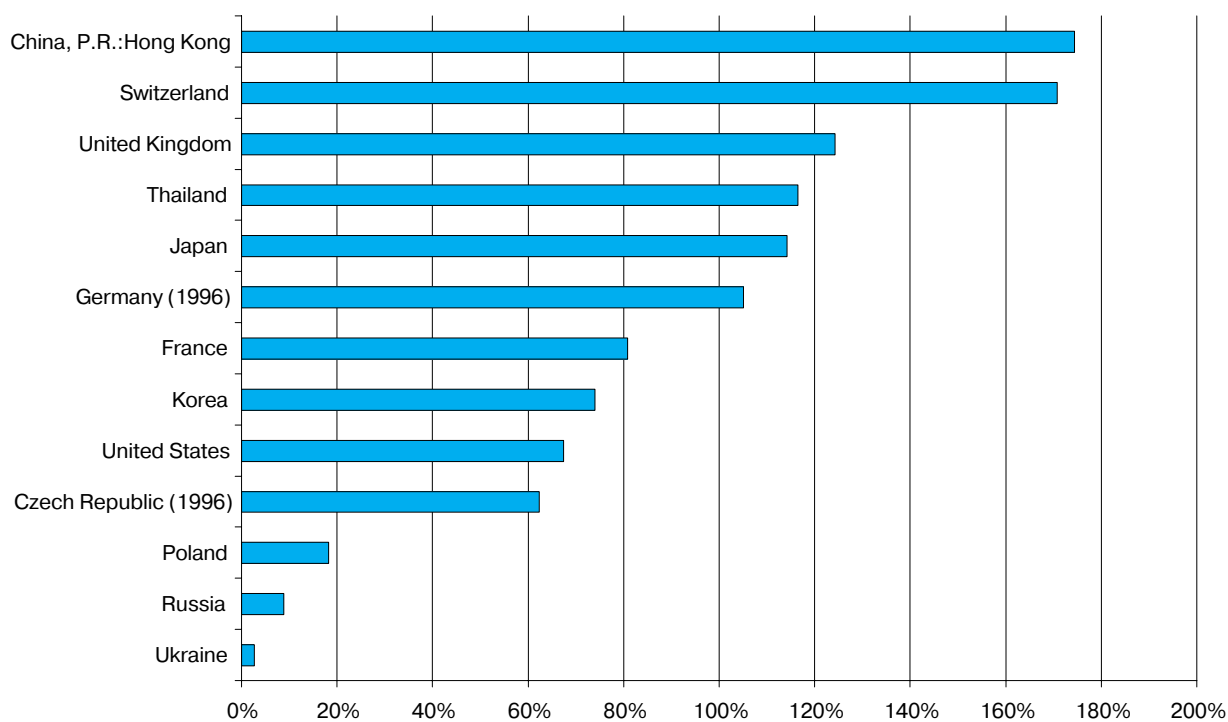


Table 1.11

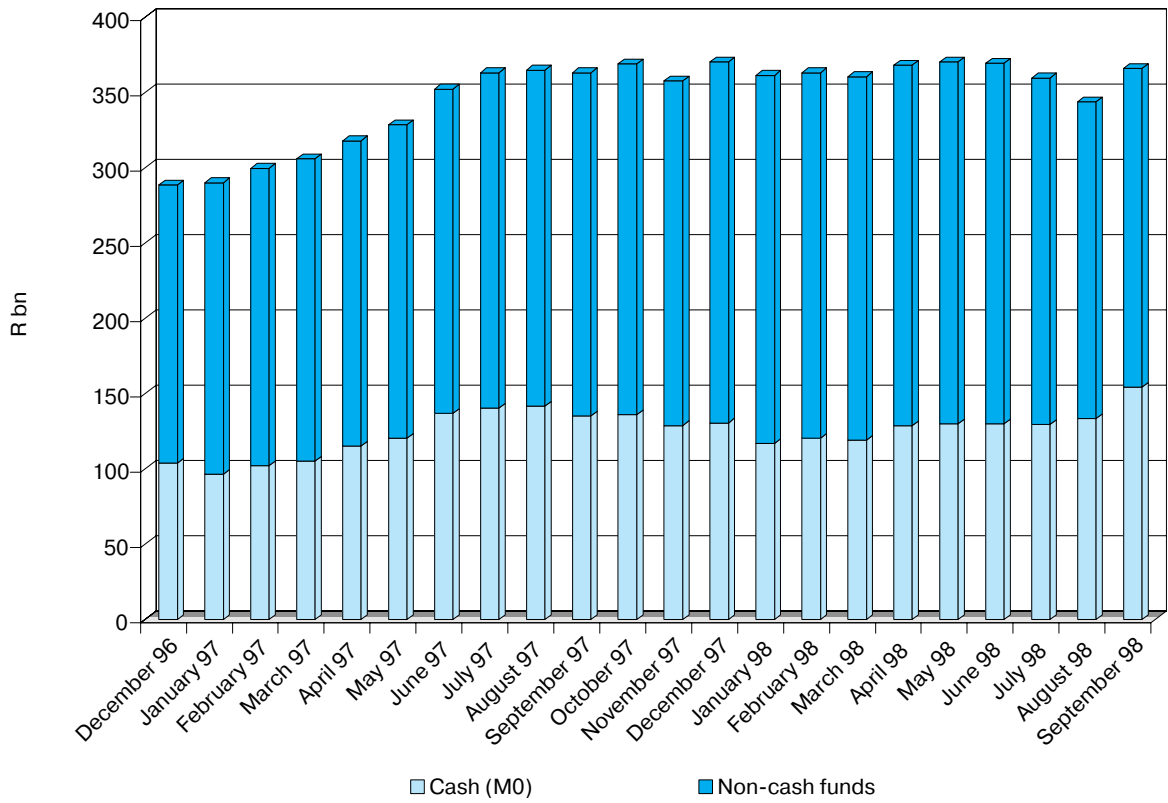
### Money supply (national definition)

		Money supply (M2) <sup>1</sup>		of which:		% growth in money supply	
		Total	cash (M0)	cash (M0)	non-cash funds	from previous month	from beginning of the year
		<i>(billion rubles at end of period)</i>					
<b>1996</b>							
	31.12	288.3	103.8	184.5		4.6	—
<b>1997</b>							
	31.01	289.9	96.4	193.5		0.6	0.6
	28.02	299.5	102.1	197.4		3.3	3.9
	31.03	305.8	105.2	200.6		2.1	6.1
	30.04	317.8	115.2	202.6		3.9	10.2
	31.05	328.4	120.4	208.0		3.3	13.9
	30.06	352.0	136.9	215.1		7.2	22.1
	31.07	363.0	140.4	222.6		3.1	25.9
	31.08	364.6	141.6	223.0		0.4	26.5
	30.09	363.0	134.9	228.1		-0.4	25.9
	31.10	368.8	135.8	233.0		1.6	27.9
	30.11	357.4	128.8	228.6		-3.1	24.0
	31.12	374.1	130.4	243.7		4.7	—
<b>1998</b>							
	31.01	361.2	116.7	244.5		-3.4	-3.4
	28.02	362.9	120.4	242.5		0.5	-3.0
	31.03	360.4	119.1	241.3		-0.7	-3.7
	30.04	368.0	128.6	239.4		2.1	-1.6
	31.05	370.0	129.9	240.1		0.5	-1.1
	30.06	368.6	129.8	238.8		-0.4	-1.5
	31.07	360.0	129.3	230.7		-2.3	-3.8
	31.08	343.6	133.4	210.2		-4.6	-8.2
	30.09	365.8	154.2	211.6		6.5	-2.2

<sup>1</sup> The M2 aggregate is the amount of currency in circulation (outside banks) and balances in national currency in current accounts and deposits of resident non-financial enterprises, organisations and individuals. This aggregate does not include deposits in foreign currency.

Chart 7

### Money supply dynamics



## 2. MAIN INDICATORS AND INSTRUMENTS OF BANK OF RUSSIA MONETARY POLICY

Table 2.1

### Bank of Russia balance sheet

(million rubles)

	1998								
	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09
1. Precious metals	36,193	36,276	37,308	37,444	37,471	37,493	37,808	38,019	39,939
2. Funds in foreign currency deposited with nonresidents	70,601	69,646	75,710	74,671	66,746	71,799	91,035	69,379	142,073
3. Credits in rubles	6,447	5,125	6,443	7,972	10,546	12,601	4,640	22,786	17,855
of which:									
— credits to resident credit institutions	5,503	4,358	5,679	7,213	9,800	11,864	3,910	22,037	17,030
4. Securities	144,114	149,998	157,056	157,318	147,700	146,741	147,953	143,723	185,859
of which:									
— central government securities (except securities acquired on REPO basis)	136,025	141,860	148,752	149,017	139,458	137,983	139,172	132,901	163,626
5. Other assets	57,428	50,445	47,473	48,168	52,322	51,416	58,353	66,116	80,243
<b>Total assets</b>	<b>314,783</b>	<b>311,490</b>	<b>323,990</b>	<b>325,573</b>	<b>314,785</b>	<b>320,050</b>	<b>339,789</b>	<b>340,023</b>	<b>465,969</b>
1. Cash in circulation	125,672	129,152	128,442	137,133	138,667	139,032	137,734	142,122	163,063
2. Funds in accounts with Bank of Russia	83,747	77,047	81,342	74,240	72,293	77,134	69,287	54,075	61,612
of which:									
— funds of the central government	12,924	10,699	11,321	11,543	9,108	13,276	5,588	1,106	6,751
— funds of resident credit institutions	56,096	50,124	54,966	51,228	51,128	52,328	54,590	42,704	42,077
3. Funds in settlements	5,261	5,402	5,903	5,580	4,481	5,158	2,789	2,284	4,858
4. Capital	68,204	68,210	64,240	65,658	65,650	65,727	65,903	62,866	62,669
5. Other liabilities	31,899	31,679	44,063	42,962	33,694	32,999	64,076	78,676	173,767
of which:									
— IMF credit	—	—	—	—	—	—	29,523	23,389	29,452
<b>Total liabilities</b>	<b>314,783</b>	<b>311,490</b>	<b>323,990</b>	<b>325,573</b>	<b>314,785</b>	<b>320,050</b>	<b>339,789</b>	<b>340,023</b>	<b>465,969</b>

This structure of the Bank of Russia balance sheet has been approved by the Bank of Russia Board of Directors for publication in 1998.

Chart 8

**Bank of Russia assets structure**

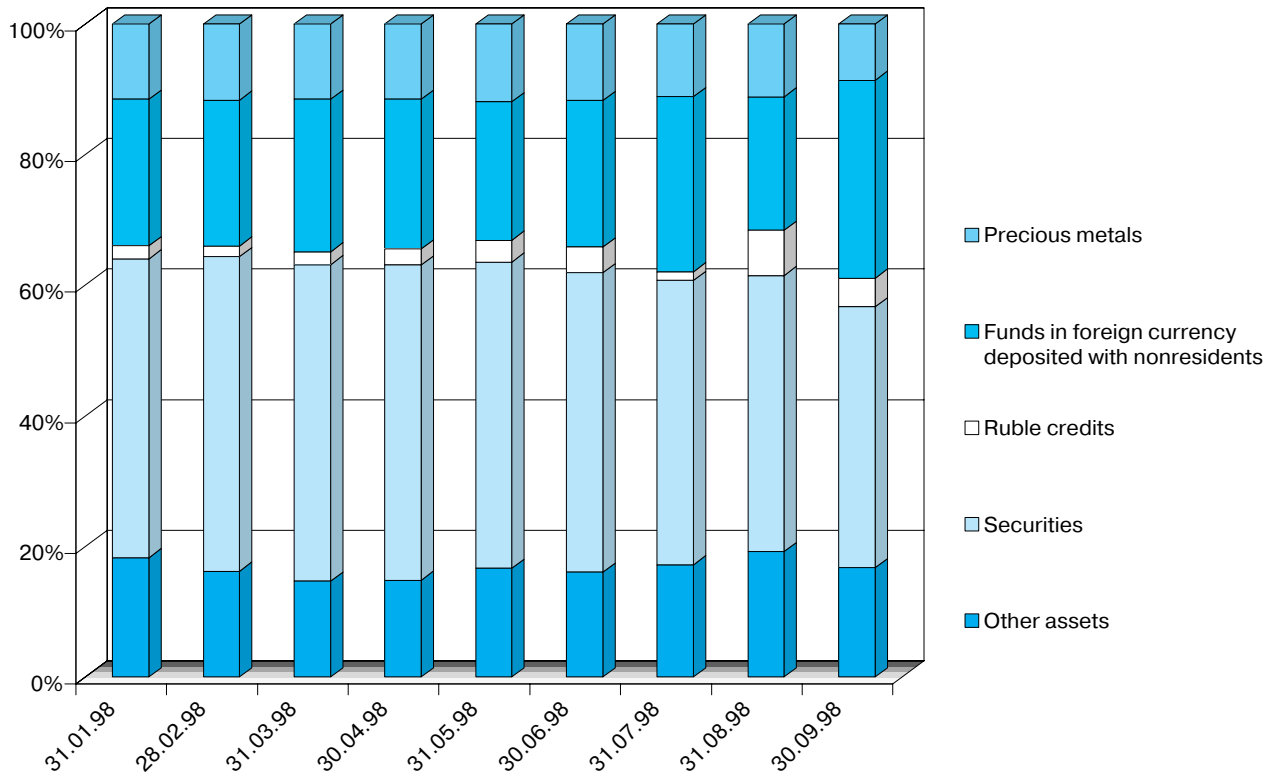


Chart 9

**Bank of Russia liabilities structure**

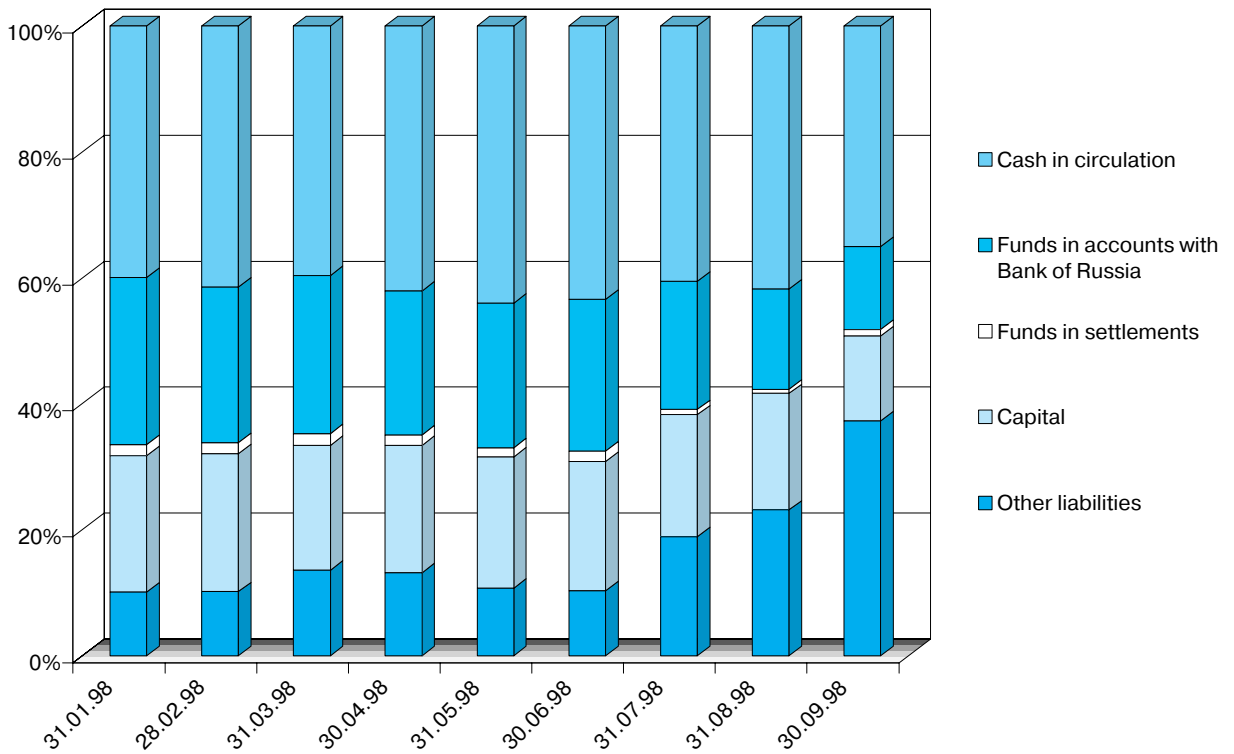




Table 2.2

Refinancing rate<sup>1</sup>

Period	%
1.12.95 — 9.02.96	160
10.02.96 — 23.07.96	120
24.07.96 — 18.08.96	110
19.08.96 — 20.10.96	80
21.10.96 — 1.12.96	60
2.12.96 — 9.02.97	48
10.02.97 — 27.04.97	42
28.04.97 — 15.06.97	36
16.06.97 — 5.10.97	24
6.10.97 — 10.11.97	21
11.11.97 — 1.02.98	28
2.02.98 — 16.02.98	42
17.02.98 — 1.03.98	39
2.03.98 — 15.03.98	36
16.03.98 — 18.05.98	30
19.05.98 — 26.05.98	50
27.05.98 — 4.06.98	150
5.06.98 — 28.06.98	60
29.06.98 — 23.07.98	80
24.07.98 —	60

<sup>1</sup> The refinancing rate is a monetary instrument used by the Central Bank of the Russian Federation to regulate interbank market rates and rates on credits and deposits extended by credit institutions to legal entities and individuals. The refinancing rate is one of the interest rates used by the Bank of Russia when extending credits to banks as refinancing.

Table 2.3

Percentage ratios of required reserves<sup>1</sup>

Date	On demand accounts and time liabilities falling due up to 30 days	On time liabilities from 31 up to 90 days	On time liabilities of more than 90 days	On foreign currency funds	On personal deposits in rubles in Sberbank (regardless of maturity)
1.02.95 — 30.04.95	22	15	10	2.00	20 <sup>2</sup> /15 <sup>3</sup>
1.05.95 — 30.04.96	20	14	10	1.50	20/15
1.05.96 — 10.06.96	18	14	10	1.25	20/15
11.06.96 — 31.07.96	20	16	12	2.50	20/15
1.08.96 — 30.10.96	18	14	10	2.50	20/15
1.11.96 — 30.04.97	16	13	10	5.00	10 <sup>4</sup>
1.05.97 — 11.11.97	14	11	8	6.00	9.5
12.11.97 — 30.11.97	14	11	8	9.00	9.5
1.12.97 — 31.01.98	14	11	8	9.00	8
1.02.98 — 23.08.98		11	11		8
24.08.98 — 31.08.98		10	10		7
1.09.98 —		10 <sup>5</sup>			5

<sup>1</sup> Required reserves are one of the main instruments used by the Bank of Russia in implementing its monetary policy and regulating general banking liquidity. Reserve requirements are set to limit the lending possibilities of credit institutions and maintain money supply at the required level. In accordance with Article 38 of the Federal Law on the Central Bank of the Russian Federation (Bank of Russia), the percentage ratio of required reserves to a credit organisation's liabilities and the procedure for depositing reserves with the Bank of Russia are established by the Bank of Russia Board of Directors. Before 1 February, 1998, required reserve ratios were differentiated by the terms and types of borrowing funds by credit institutions from legal entities and individuals in Russian currency and in foreign currency.

<sup>2</sup> The ratio of reserve requirements for growth in demand deposits.

<sup>3</sup> The ratio of reserve requirements for growth in time deposits.

<sup>4</sup> From December 1, 1996.

<sup>5</sup> From 1 September, 1998, a required reserve ratio of 5% was set for ruble and foreign currency borrowings made by credit institutions in which government securities (GKO and OFZ) accounted for 40% of their working assets and more. A required reserve ratio of 7.5% was set for ruble and foreign currency borrowings made by credit institutions in which government securities (GKO and OFZ) made up 20% to 40% of their working assets.

Chart 10

### Change of percentage ratios of required reserves

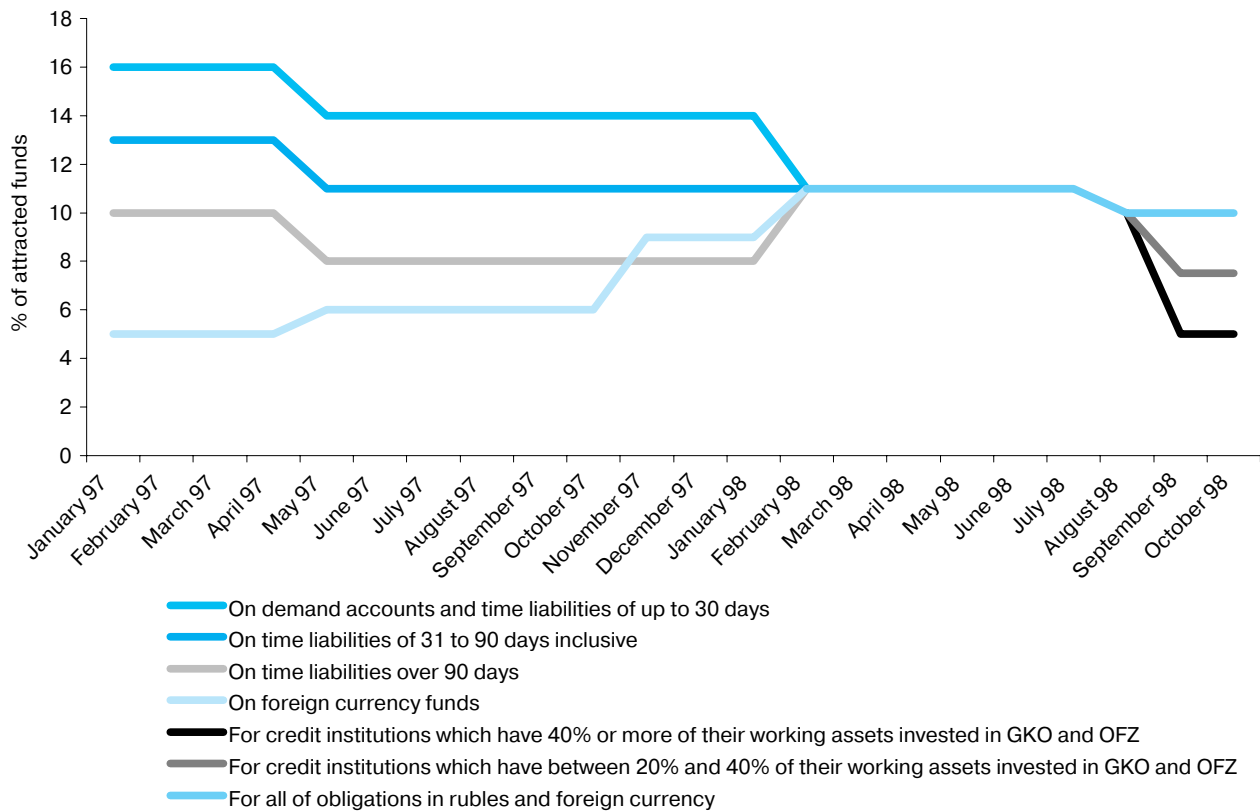


Table 2.4

## Indicators on Bank of Russia lombard credit operations

	Lombard credits extended (billion rubles)	Average weighted interest rate on lombard credits (%)	Lombard credits repaid (billion rubles)	Debt as of end of period (billion rubles)	Number of banks that received lombard credits
<b>1997</b>					
January	2.89	27.32	3.59	0.91	73
February	5.86	25.20	5.57	1.21	75
March	8.95	24.81	7.50	2.66	97
April	10.72	24.40	11.83	1.54	99
May	3.97	25.10	5.12	0.39	68
June	2.97	20.18	2.02	1.34	62
July	5.68	18.56	6.07	0.96	79
August	4.92	18.93	5.00	0.87	76
September	4.61	18.51	4.47	1.01	68
October	8.46	15.90	7.62	1.85	90
November	29.48	21.71	23.48	7.85	105
December	21.37	35.91	22.75	6.48	113
<b>1998</b>					
January	2.89	36.00	7.76	1.61	48
February	2.80	39.96	3.32	1.10	41
March	6.53	32.66	5.44	2.19	64
April	8.57	30.00	6.37	4.39	87
May	9.32	50.91	8.21	5.51	89
June	11.42	67.18	9.07	7.86	62
July	5.69	79.60	12.16	1.39	40
August	14.50	156.20	10.60	5.30	68
September	0.36	148.04	4.00	1.67	37
October	—	—	0.48	1.19	—

Bank of Russia lombard credits are a means of refinancing banks by the Bank of Russia, used to regulate their liquidity. In 1997 and until 14 September, 1998, lombard credits were granted by the Bank of Russia against government securities and after 14 September, 1998, against fixed coupon-income federal loan bonds maturing after 31 December, 1999, and Bank of Russia bonds.

Chart 11

Lombard credit volume and average weighted interest rate dynamics

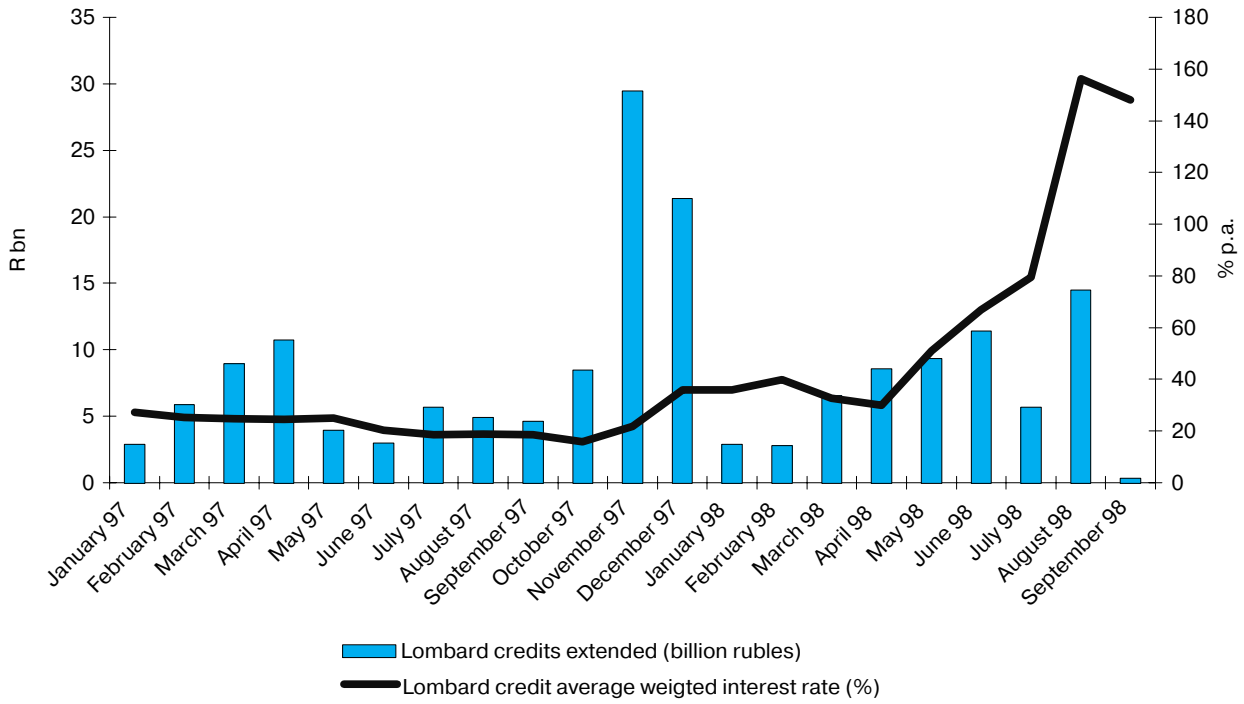


Table 2.5

### Indicators on Bank of Russia deposit operations in money market<sup>1</sup>

Month	Deposits attracted (R m)				Average weighted rates on deposits attracted (%)			
	Overnight <sup>2</sup>	Tom/next <sup>3</sup>	One week <sup>4</sup>	Two week <sup>5</sup>	Overnight	Tom/next	One week	Two week
<b>1997</b>								
January	420	—	—	—	7.81	—	—	—
May	200	—	—	—	5.00	—	—	—
September	305	—	—	—	14.59	—	—	—
November	11,560	—	30	—	14.26	—	15.00	—
December	6,940	—	150	—	22.65	—	30.00	—
<b>1998</b>								
January	8,990	—	7,450	—	13.15	—	27.15	—
February	4,045	—	2,965	—	15.14	—	23.65	—
March	6,140	—	850	—	9.94	—	18.00	—
April	7,340	—	3,394	—	8.48	—	20.67	—
May	1,000	—	100	—	14.49	—	20.00	—
June	8,755	—	1,530	—	15.33	—	38.69	—
July	15,635	4,418	4,576	—	30.27	32.48	42.61	—
August	2,981	1,400	2,820	—	26.04	35.00	43.14	—
September	6,600	50	250	—	22.13	40.00	42.00	—
October	39,174	1,507	6,973	5,200	12.86	22.36	31.52	43.56

<sup>1</sup> Moscow region banks.

<sup>2</sup> "Overnight" is a 1-day deposit transaction (from Friday to Monday at the end of week), in which funds are entered (transferred) to a deposit account with the Bank of Russia on the transaction day.

<sup>3</sup> "Tom/next" is a deposit transaction concluded for one business day with funds being entered (transferred) to a deposit account with the Bank of Russia on the day following the transaction day.

<sup>4</sup> "One week" is a deposit transaction concluded for 7 days with funds being entered (transferred) to a deposit account with the Bank of Russia on the transaction day.

<sup>5</sup> "Two week" is a deposit transaction concluded for 14 days with funds being entered (transferred) to a deposit account with the Bank of Russia on the transaction day.

Chart 12

### Interest rates dynamics in 1997-1998

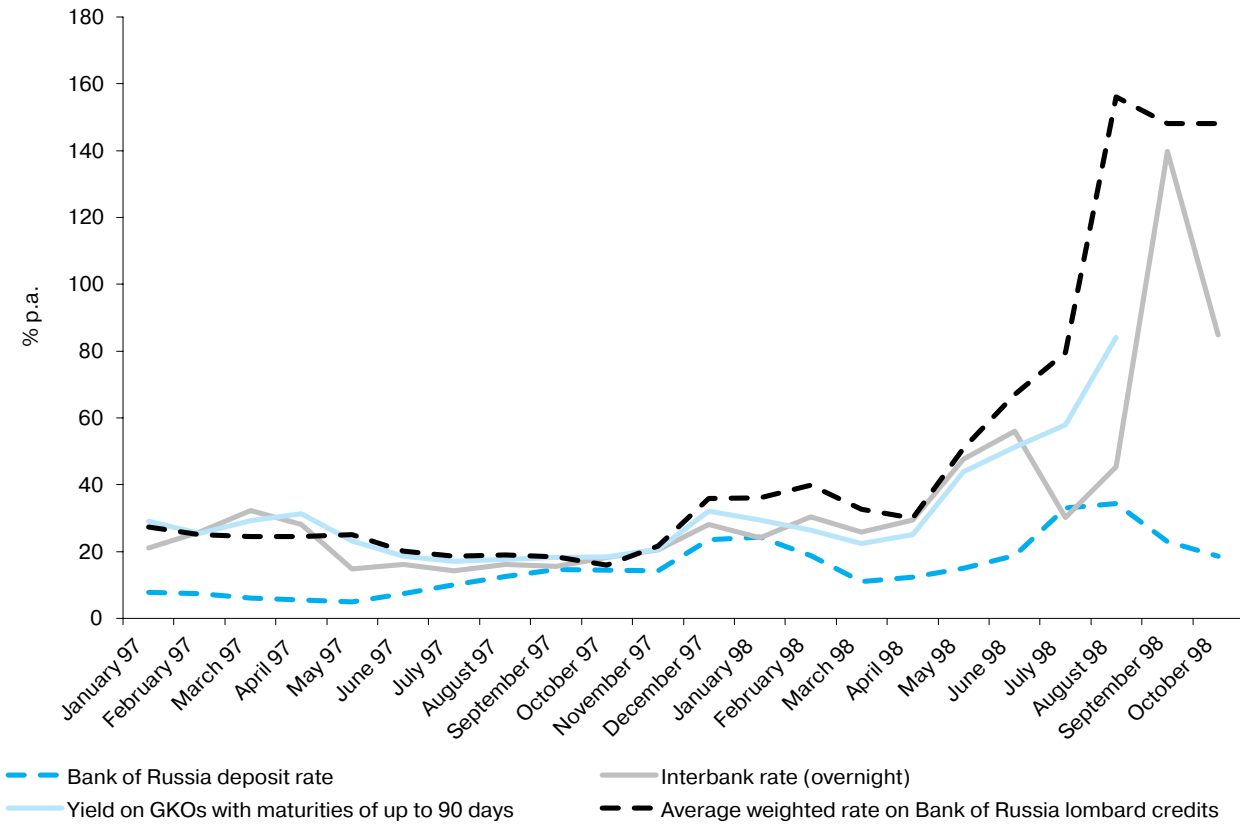


Chart 13

### Interest rates dynamics in May - October, 1998

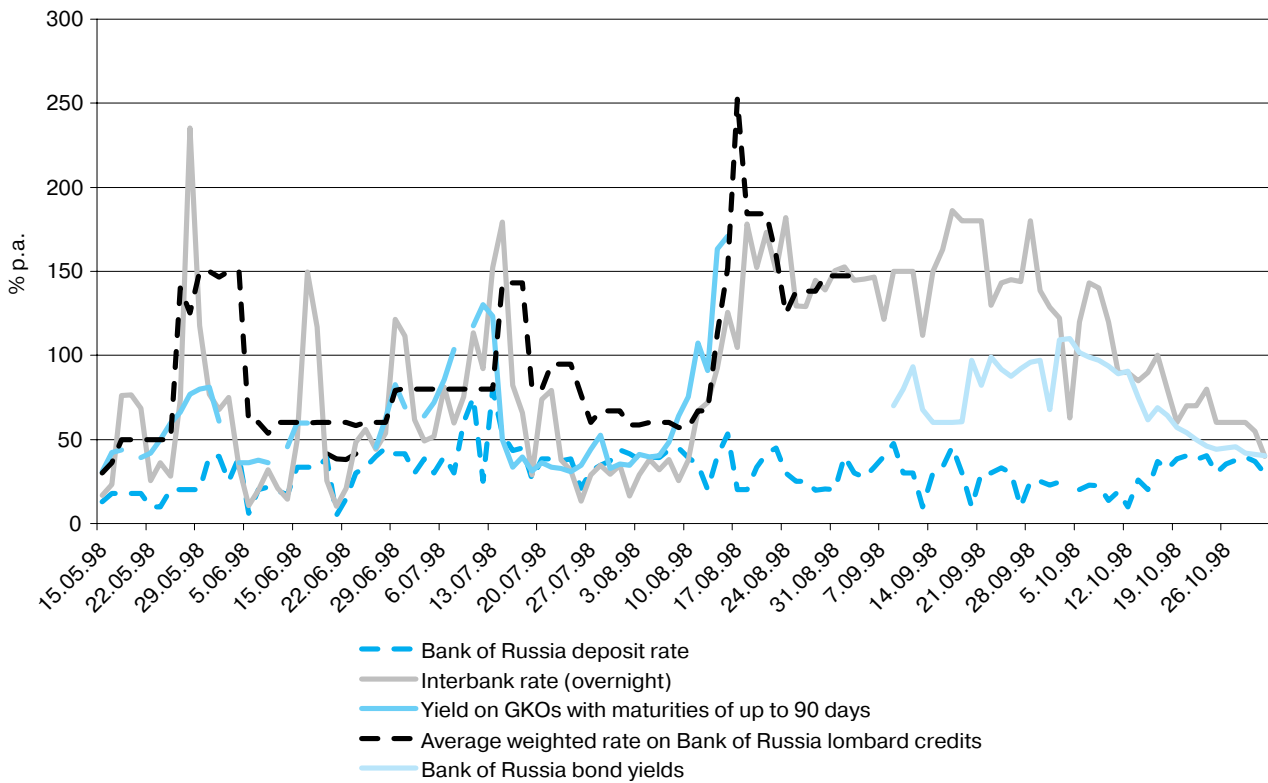


Table 2.6

Official ruble/US dollar rate<sup>1</sup>

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1997<sup>2</sup></b>															
January	5,560.0	—	—	—	—	5,570.0	5,573.0	—	5,580.0	5,585.0	5,590.0	—	—	5,593.0	5,596.0
February	5,632.0	—	—	5,634.0	5,637.0	5,640.0	5,640.0	5,642.0	—	—	5,644.5	5,646.0	5,650.0	5,652.5	5,654.5
March	5,679.0	—	—	5,683.0	5,686.0	5,689.0	5,691.5	5,695.0	—	—	—	5,697.0	5,699.0	5,700.0	5,703.0
April	5,729.0	5,731.0	5,732.0	5,735.0	5,737.0	—	—	5,739.0	5,741.0	5,743.0	5,744.0	5,746.0	—	—	5,748.0
May	5,764.0	—	—	—	—	5,764.0	5,766.0	5,768.0	5,769.0	—	—	—	5,771.0	5,771.0	5,771.0
June	—	—	5,774.0	5,775.0	5,776.0	5,776.0	5,777.0	—	—	5,778.0	5,779.5	5,781.0	—	5,782.0	—
July	5,782.0	5,782.0	5,782.0	5,782.0	5,782.0	—	—	5,783.0	5,784.0	5,784.0	5,784.0	5,784.0	—	—	5,784.0
August	5,800.0	5,801.0	—	—	5,801.0	5,802.0	5,803.0	5,804.5	5,806.0	—	—	5,808.0	5,808.0	5,809.0	5,809.0
September	—	5,832.0	5,833.5	5,835.0	5,837.0	5,838.0	—	—	5,839.5	5,840.5	5,841.5	5,843.0	5,846.0	—	—
October	5,861.0	5,862.5	5,864.5	5,866.0	—	—	5,868.0	5,869.0	5,870.5	5,872.0	5,872.0	—	—	5,874.0	5,876.0
November	5,887.0	—	—	5,887.0	5,889.0	5,890.0	5,892.0	—	—	—	5,898.0	5,899.0	5,900.5	5,900.5	5,901.5
December	—	5,921.0	5,925.0	5,927.0	5,930.0	5,933.0	—	—	5,936.0	5,935.0	5,935.0	5,936.0	—	—	—
<b>1998</b>															
January	5,960.0	—	—	—	—	5,963.0	5,969.0	—	—	5,974.0	—	—	5,976.0	5,980.0	5,990.0
February	—	—	6,029.0	6,031.0	6,033.0	6,036.0	6,038.0	—	—	6,041.0	6,043.0	6,045.0	6,047.0	6,050.0	—
March	—	—	6,073.0	6,075.0	6,077.0	6,079.0	6,081.0	—	—	—	6,083.0	6,084.0	6,086.0	6,088.0	—
April	6,108.0	6,110.0	6,112.0	6,114.0	—	—	6,116.0	6,118.0	6,119.0	6,121.0	6,122.5	—	—	6,124.5	6,126.0
May	6,134.0	—	—	—	—	6,135.0	6,136.0	6,138.0	6,139.5	—	—	—	6,141.5	6,143.0	6,144.0
June	—	6,165.0	6,166.0	6,167.5	6,168.5	6,169.0	—	—	6,170.0	6,171.0	6,172.0	—	6,174.0	—	—
July	6,200.0	6,202.0	6,203.0	6,205.0	—	—	6,207.0	6,209.0	6,209.0	6,211.0	6,212.0	—	—	6,212.0	6,213.0
August	6,241.0	—	—	6,244.0	6,249.0	6,252.0	6,255.0	6,258.5	—	—	6,262.0	6,265.0	6,268.5	6,272.5	6,290.0
September	9,330.1	10,883.3	12,819.8	13,460.8	16,990.0	—	—	18,900.0	20,825.0	15,772.4	12,874.9	11,428.1	—	—	8,670.7
October	15,905.6	15,992.3	15,970.6	—	—	15,794.4	15,800.0	15,810.0	15,820.0	15,840.0	—	—	15,790.0	15,050.0	13,000.0



	End															
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
<b>1997<sup>2</sup></b>																
January	5,599.0	5,602.0	5,605.0	—	—	5,607.0	5,610.0	5,613.0	5,615.0	5,618.0	—	—	5,621.0	5,624.0	5,627.0	5,629.0
February	—	—	5,658.0	5,660.0	5,662.0	5,665.0	5,667.0	—	—	5,670.0	5,672.0	5,674.0	5,676.0	—	—	—
March	—	—	5,705.5	5,708.0	5,710.0	5,712.0	5,714.0	—	—	5,717.0	5,719.0	5,721.0	5,723.5	5,726.0	—	—
April	5,750.0	5,752.0	5,753.0	5,753.0	—	—	5,755.0	5,756.0	5,757.0	5,758.0	5,759.0	—	—	5,760.0	5,762.0	—
May	5,771.0	5,771.0	—	—	5,771.0	5,771.0	5,771.0	5,771.0	5,772.0	—	—	5,773.5	5,773.5	5,774.0	5,773.0	5,773.0
June	—	5,782.0	5,782.0	5,782.0	5,782.0	5,783.0	—	—	5,783.0	5,782.0	5,782.0	5,782.0	5,782.0	—	—	—
July	5,784.0	5,785.0	5,787.0	5,788.0	—	—	5,789.0	5,791.0	5,792.0	5,794.0	5,795.0	—	—	5,796.0	5,797.0	5,798.0
August	5,811.0	—	—	5,813.0	5,814.0	5,815.0	5,817.0	5,819.0	—	—	5,820.0	5,821.0	5,824.0	5,826.0	5,830.0	—
September	5,847.0	5,848.0	5,849.5	5,851.5	5,853.5	—	—	5,855.0	5,856.5	5,858.5	5,860.0	5,861.0	—	—	5,860.0	—
October	5,877.0	5,878.5	5,878.0	—	—	5,878.0	5,878.0	5,879.0	5,880.0	5,881.0	—	—	5,882.0	5,883.0	5,885.0	5,887.0
November	—	—	5,903.0	5,905.0	5,906.5	5,908.5	5,910.5	—	—	5,912.0	5,914.0	5,916.0	5,917.0	5,919.0	—	—
December	5,939.0	5,941.0	5,943.0	5,943.0	5,945.0	—	—	5,947.0	5,950.0	5,955.0	5,955.0	5,958.0	—	—	5,960.0	—
<b>1998</b>																
January	5,995.0	5,997.5	—	—	6,000.5	6,001.0	6,005.0	6,015.0	6,020.0	—	—	6,020.0	6,021.0	6,023.0	6,025.0	6,026.0
February	—	6,052.0	6,054.0	6,057.0	6,059.0	6,062.0	—	—	6,064.0	6,066.0	6,068.0	6,070.0	6,072.0	—	—	—
March	—	6,090.0	6,091.0	6,093.0	6,094.0	6,096.0	—	—	6,097.0	6,099.0	6,100.5	6,102.0	6,104.0	—	—	6,106.0
April	6,127.0	6,128.0	6,129.0	—	—	6,130.0	6,131.0	6,130.0	6,130.0	6,131.0	—	—	6,131.0	6,132.0	6,133.0	—
May	6,145.5	—	—	6,146.5	6,155.0	6,156.0	6,157.5	6,158.0	—	—	6,158.0	6,160.0	6,162.0	6,166.0	6,164.0	—
June	6,180.0	6,183.0	6,184.5	6,185.5	6,187.0	—	—	6,188.5	6,190.5	6,192.0	6,194.0	6,196.0	—	—	6,198.0	—
July	6,214.0	6,216.0	6,219.0	—	—	6,220.0	6,221.0	6,222.0	6,223.0	6,225.5	—	—	6,229.0	6,232.0	6,235.0	6,238.0
August	—	—	6,430.0	6,885.0	6,990.0	6,995.0	7,005.0	—	—	7,140.0	7,860.0	7,860.0	7,860.0	7,905.0	—	—
September	9,611.7	12,450.9	14,600.0	16,381.8	—	—	16,381.8	16,217.0	15,837.8	15,609.9	15,882.7	—	—	15,993.2	16,064.5	—
October	13,560.0	15,510.0	—	—	17,090.0	16,930.0	16,830.0	16,760.0	16,690.0	—	—	16,690.0	16,670.0	16,330.0	16,060.0	16,010.0

<sup>1</sup> From May 1996 until 16 August, 1998, the official ruble rate against the US dollar was calculated and fixed as the midpoint rate between the buying and selling rates of the US dollar for Russian rubles on Bank of Russia operations in the interbank market. Since 17 August, 1998, the official rate of the Russian ruble to the US dollar has been fixed by the Bank of Russia on the basis of current business day rates of the exchange and over-the-counter foreign currency markets on US dollar/Russian ruble operations. The official rate of the Russian ruble against the US dollar is fixed by the Bank of Russia for the calculation of federal budget revenues and expenditures, for use in all kinds of payments and settlements between the government and organisations and individuals and also in taxation and accounting. The official rate of the Russian ruble against the US dollar fixed by the Bank of Russia is effective until the fixing of the next official rate.

<sup>2</sup> In prices prior to re-denomination of the ruble.

Chart 14

### Official ruble/US dollar exchange rate dynamics in August-October 1998

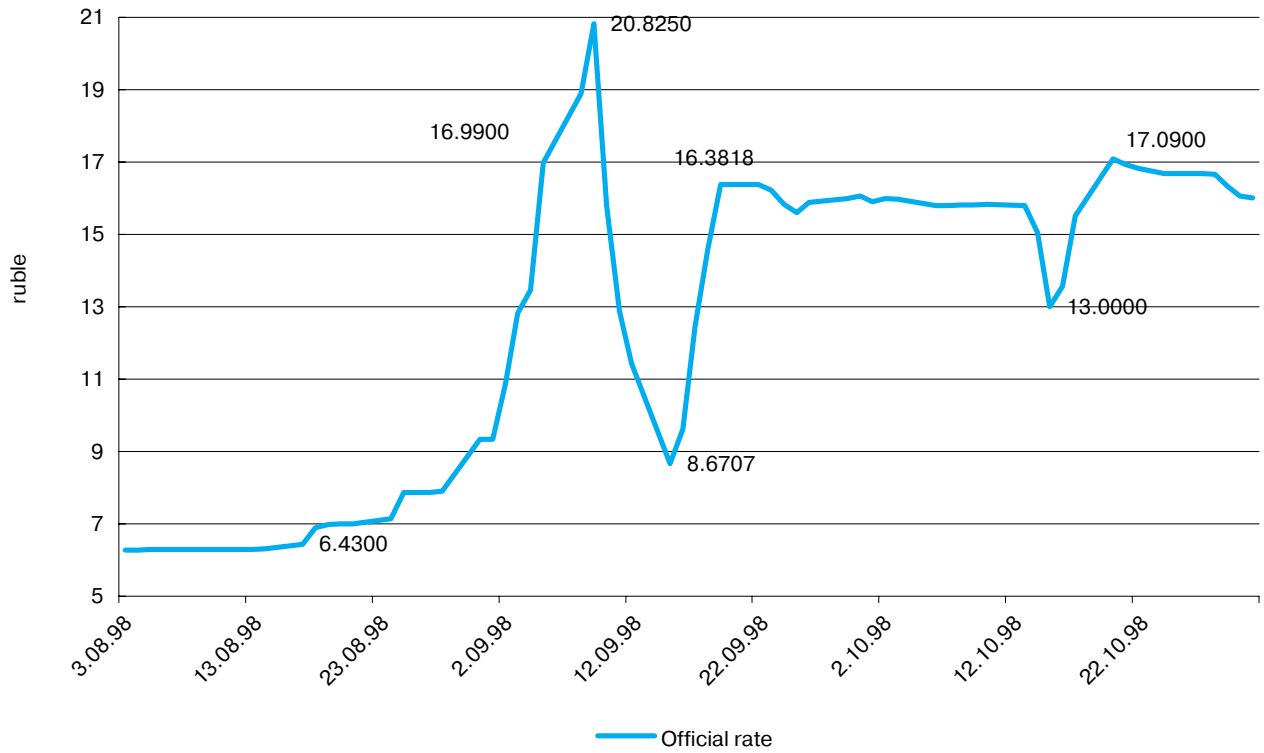


Table 2.7

Official ruble/DM rate <sup>1</sup>

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1997<sup>2</sup></b>															
January	3,577.4	—	—	—	—	3,597.7	3,557.4	—	3,563.0	3,540.9	3,546.5	—	—	3,537.0	3,523.9
February	3,440.9	—	—	3,432.9	3,432.0	3,428.0	3,421.1	3,410.7	—	—	3,415.1	3,395.1	3,346.4	3,366.2	3,354.2
March	3,359.4	—	—	3,357.6	3,340.2	3,321.5	3,321.0	3,316.6	—	—	—	3,352.8	3,333.5	3,364.4	3,337.6
April	3,413.4	3,427.6	3,430.5	3,420.6	3,430.0	—	—	3,396.5	3,347.9	3,344.8	3,335.7	3,347.1	—	—	3,339.3
May	3,342.4	—	—	—	—	3,338.0	3,337.0	3,348.2	3,366.8	—	—	—	3,427.6	3,389.1	3,387.7
June	—	—	3,371.1	3,341.4	3,336.8	3,347.1	3,337.0	—	—	3,353.5	3,383.8	3,371.8	—	3,343.7	—
July	3,330.1	3,307.6	3,315.4	3,300.6	3,299.1	—	—	3,304.4	3,298.7	3,285.4	3,279.8	3,298.0	—	—	3,254.7
August	3,159.9	3,147.2	—	—	3,112.5	3,111.8	3,090.8	3,076.9	3,116.1	—	—	3,147.1	3,113.0	3,119.8	3,163.1
September	—	3,218.7	3,207.0	3,183.3	3,207.1	3,216.7	—	—	3,246.3	3,232.2	3,220.6	3,261.5	3,277.8	—	—
October	3,317.5	3,329.5	3,305.8	3,305.7	—	—	3,343.2	3,345.1	3,334.4	3,356.4	3,370.3	—	—	3,349.9	3,349.7
November	3,411.0	—	—	3,395.8	3,403.9	3,416.9	3,424.6	—	—	—	3,439.1	3,465.1	3,456.0	3,425.2	3,419.4
December	—	3,350.1	3,335.2	3,334.7	3,349.9	3,345.2	—	—	3,331.1	3,317.5	3,309.7	3,327.7	—	—	—
<b>1998</b>															
January	3,3600	—	—	—	—	3,3176	3,2667	—	—	3,2913	—	—	3,2760	3,2834	3,2784
February	—	—	3,2954	3,3225	3,3263	3,3511	3,3694	—	—	3,3354	3,3276	3,3444	3,3251	3,3365	—
March	—	—	3,3636	3,3443	3,3601	3,3454	3,3177	—	—	—	3,3291	3,3222	3,3228	3,3357	—
April	3,3079	3,3059	3,2968	3,2995	—	—	3,3176	3,3322	3,3364	3,3721	3,3723	—	—	3,3588	3,3609
May	3,4207	—	—	—	—	3,4435	3,4590	3,4764	3,4726	—	—	—	3,4565	3,4603	3,4540
June	—	3,4590	3,4613	3,4713	3,4923	3,4896	—	—	3,4733	3,4735	3,4649	3,4340	—	—	—
July	3,4292	3,4332	3,4101	3,4103	—	—	3,4178	3,4279	3,4219	3,4031	3,3927	—	—	3,4381	3,4530
August	3,5056	—	—	3,5108	3,5073	3,5328	3,5299	3,5323	—	—	3,5170	3,5141	3,5300	3,4923	3,5209
September	5,3093	6,1999	7,3243	7,7170	9,7784	—	—	10,9756	12,0411	9,1117	7,5539	6,8008	—	—	5,1034
October	9,5055	9,5762	9,7015	—	—	9,6631	9,6980	9,6691	9,7963	9,6615	—	—	9,6622	9,1207	7,9598

	End															
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
<b>1997<sup>2</sup></b>																
January	3,514.5	3,528.6	3,502.7	—	—	3,460.0	3,455.3	3,439.8	3,430.1	3,433.2	—	—	3,437.7	3,405.8	3,402.3	3,433.4
February	—	—	3,344.0	3,322.4	3,363.0	3,347.5	3,362.8	—	—	3,384.1	3,383.0	3,399.0	3,363.6	—	—	—
March	—	—	3,370.3	3,372.9	3,402.3	3,392.9	3,384.1	—	—	3,385.0	3,387.0	3,392.8	3,405.8	3,417.7	—	—
April	3,321.8	3,328.3	3,336.6	3,344.6	—	—	3,378.7	3,381.7	3,360.2	3,353.1	3,354.3	—	—	3,324.1	3,326.8	—
May	3,410.2	3,391.7	—	—	3,408.7	3,399.1	3,432.1	3,402.7	3,412.4	—	—	3,426.2	3,412.6	3,389.9	3,389.9	3,393.7
June	—	3,325.9	3,339.7	3,350.9	3,337.8	3,357.9	—	—	3,342.8	3,364.6	3,361.4	3,351.9	3,351.5	—	—	—
July	3,227.5	3,235.5	3,229.2	3,232.3	—	—	3,234.1	3,216.7	3,185.9	3,168.7	3,163.4	—	—	3,146.1	3,157.1	3,158.0
August	3,156.8	—	—	3,210.7	3,172.0	3,151.8	3,135.3	3,174.1	—	—	3,207.5	3,202.4	3,238.3	3,215.1	3,255.5	—
September	3,291.9	3,314.3	3,308.2	3,302.6	3,286.6	—	—	3,294.5	3,274.0	3,285.8	3,307.9	3,332.2	—	—	3,326.7	—
October	3,356.2	3,367.8	3,340.7	—	—	3,318.7	3,312.5	3,289.3	3,292.3	3,316.6	—	—	3,326.9	3,403.5	3,379.1	3,413.7
November	—	—	3,403.5	3,414.9	3,415.9	3,408.4	3,390.4	—	—	3,406.5	3,401.6	3,387.7	3,356.6	3,366.9	—	—
December	3,339.3	3,344.0	3,351.0	3,353.7	3,358.8	—	—	3,332.8	3,339.5	3,359.7	3,356.8	3,362.5	—	—	3,360.0	—
<b>1998</b>																
January	3,291.1	3,275.9	—	—	3,272.5	3,265.0	3,278.7	3,336.1	3,341.8	—	—	3,413.7	3,372.9	3,353.6	3,320.3	3,293.6
February	—	3,317.3	3,338.3	3,318.5	3,329.7	3,337.6	—	—	3,321.3	3,376.4	3,376.4	3,340.7	3,343.6	—	—	—
March	—	3,346.2	3,354.1	3,343.8	3,335.0	3,327.9	—	—	3,331.1	3,339.5	3,337.3	3,339.4	3,350.2	—	—	3,342.5
April	3,405.6	3,395.4	3,395.4	—	—	3,393.3	3,412.4	3,438.6	3,416.2	3,408.2	—	—	3,418.3	3,427.6	3,415.6	—
May	3,453.9	—	—	3,447.5	3,452.6	3,463.3	3,483.7	3,500.7	—	—	3,498.3	3,492.3	3,477.6	3,466.6	3,464.5	—
June	3,415.7	3,426.6	3,443.5	3,465.8	3,451.0	—	—	3,453.4	3,452.2	3,430.7	3,449.5	3,448.0	—	—	3,422.4	—
July	3,447.4	3,467.2	3,478.8	—	—	3,491.4	3,486.3	3,484.2	3,474.6	3,485.1	—	—	3,500.8	3,494.1	3,524.0	3,518.3
August	—	—	3,572.0	3,842.9	3,879.7	3,899.5	3,899.2	—	—	3,963.1	4,376.9	4,363.0	4,350.2	4,394.8	—	—
September	5,658.3	7,373.5	8,652.4	9,665.9	—	—	9,743.5	9,578.9	9,413.3	9,301.0	9,479.4	—	—	9,508.4	9,583.9	—
October	8,298.1	9,612.6	—	—	10,572.9	10,353.5	10,282.9	10,126.3	10,186.8	—	—	10,108.4	10,039.1	9,888.6	9,721.5	9,678.4

<sup>1</sup> The official rate of the Russian ruble against the German mark is calculated and fixed on the basis of the official ruble rate to the US dollar and of the D-mark rate to the US dollar in international foreign currency markets and used in calculating federal budget revenues and expenditures, in all kinds of payments and settlements between the government and organisations individuals and also in taxation and accounting.

<sup>2</sup> In prices prior to ruble re-denomination.

Table 2.8

## Bank of Russia quotations of precious metals

*(rubles per gram)*

Date	Gold		Platinum		Silver	
	buy	sell	buy	sell	buy	sell
1.10.98	147.263	—	175.402	—	2.699	—
2.10.98	149.955	—	178.374	—	2.701	—
5.10.98	151.362	—	176.622	—	2.669	—
6.10.98	148.672	—	171.190	—	2.565	—
7.10.98	146.683	—	169.757	—	2.533	—
8.10.98	148.445	—	172.854	—	2.555	—
9.10.98	149.660	—	177.449	—	2.602	—
12.10.98	149.076	—	175.178	—	2.502	—
13.10.98	147.486	—	171.142	—	2.410	—
14.10.98	140.147	—	162.648	—	2.307	—
15.10.98	120.955	—	138.855	—	1.967	—
16.10.98	127.383	—	145.690	—	2.059	—
19.10.98	145.604	—	167.619	—	2.424	—
20.10.98	160.759	—	181.463	—	2.638	—
21.10.98	157.574	—	178.698	—	2.590	—
22.10.98	156.564	—	179.631	—	2.593	—
23.10.98	154.672	—	178.487	—	2.577	—
26.10.98	153.684	—	177.216	—	2.558	—
27.10.98	153.263	—	177.742	—	2.556	—
28.10.98	153.894	—	179.630	—	2.626	—
29.10.98	150.832	—	174.551	—	2.603	—
30.10.98	148.768	—	170.780	—	2.553	—

### 3. FINANCIAL MARKETS

#### 3.1. Interbank credit market

Table 3.1.1

#### Moscow Interbank Bid rates (MIBID)

(% p.a. for ruble credits)

Date	Term of credit, days							
	1	3	7	14	21	30	60	90
1.10.98	46.7	20.0	20.0	20.0	20.0	20.0	20.0	20.0
2.10.98	38.7	60.0	20.0	20.0	20.0	20.0	20.0	20.0
5.10.98	49.6	—	—	—	—	—	—	—
6.10.98	27.2	30.0	25.0	25.0	25.0	25.0	25.0	—
7.10.98	23.4	—	—	—	—	—	—	—
8.10.98	25.5	—	—	—	—	—	—	—
9.10.98	26.8	15.0	—	—	—	—	—	—
12.10.98	24.7	—	—	—	—	—	—	—
13.10.98	21.0	—	—	—	—	—	—	—
14.10.98	20.8	—	—	—	—	—	—	—
15.10.98	23.0	—	—	—	—	—	—	—
16.10.98	23.0	15.0	—	—	—	—	—	—
19.10.98	24.5	—	—	—	—	—	—	—
20.10.98	22.7	20.0	20.0	20.0	20.0	20.0	20.0	20.0
21.10.98	23.3	—	30.0	—	—	—	—	—
22.10.98	24.7	—	25.0	—	—	—	—	—
23.10.98	24.3	10.0	25.0	30.0	—	—	—	—
26.10.98	19.9	—	30.0	35.0	—	—	—	—
27.10.98	18.7	—	30.0	35.0	—	30.0	—	—
28.10.98	20.8	—	30.0	35.0	—	30.0	—	—
29.10.98	22.1	—	30.0	35.0	—	30.0	—	—
30.10.98	19.1	—	—	—	—	—	—	—

Source: Information Consortium — Bank of Russia.

Table 3.1.2

### Moscow Interbank Offered Rate (MIBOR) and Moscow Interbank Actual Rate (MIACR)

(% p.a. for ruble credits)

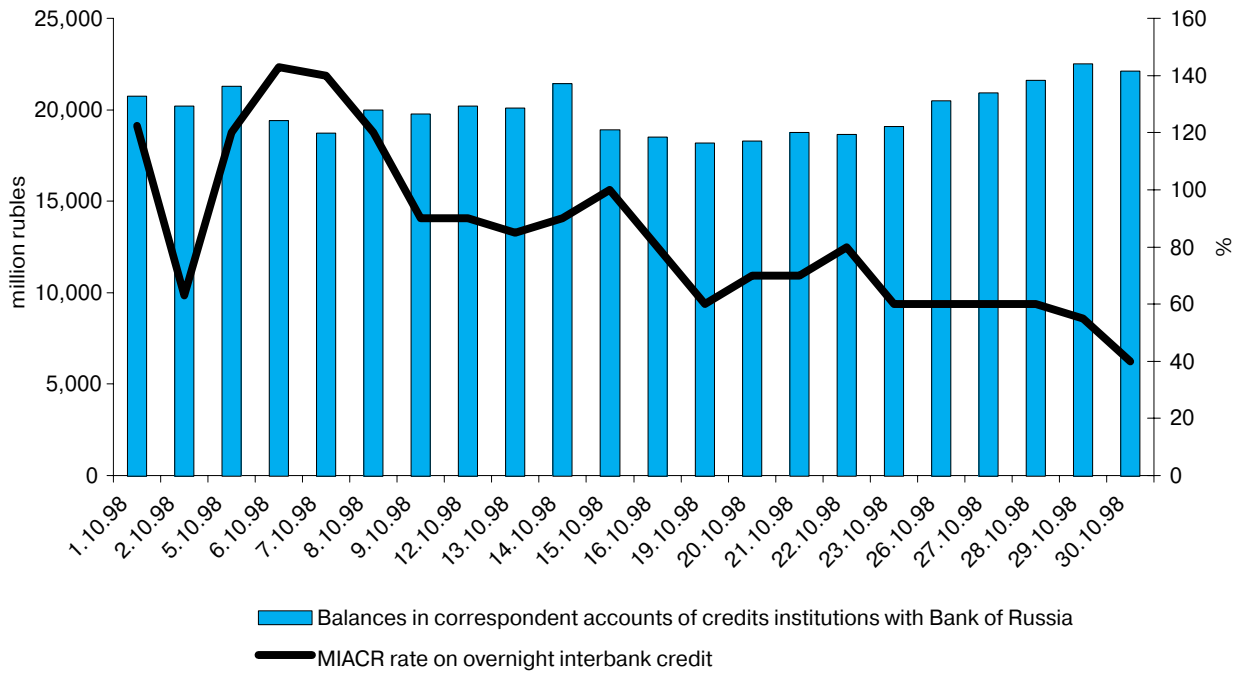
Date	Moscow Interbank Offered Rate (MIBOR) on credits <sup>1</sup>					Moscow Interbank Actual Rate (MIACR) on overnight credits <sup>2</sup>
	Term of credit, days					
	1	3	7	14	30	
1.10.98	125.0	—	—	—	—	122.3
2.10.98	106.0	200.0	—	—	—	63.0
5.10.98	91.7	—	—	—	—	120.0
6.10.98	59.0	—	—	—	—	143.0
7.10.98	75.0	—	—	—	—	140.0
8.10.98	67.0	—	—	—	—	120.0
9.10.98	101.7	25.0	—	—	—	90.0
12.10.98	61.0	—	—	—	—	90.0
13.10.98	53.0	—	—	—	—	85.0
14.10.98	49.0	—	—	—	—	90.0
15.10.98	54.0	—	—	—	—	100.0
16.10.98	56.0	25.0	—	—	—	80.0
19.10.98	58.8	—	—	—	—	60.0
20.10.98	56.3	—	80.0	—	—	70.0
21.10.98	58.8	—	70.0	—	—	70.0
22.10.98	52.0	—	70.0	—	—	80.0
23.10.98	50.0	42.5	70.0	80.0	—	60.0
26.10.98	43.7	—	70.0	70.0	—	60.0
27.10.98	41.5	—	60.0	65.0	70.0	60.0
28.10.98	42.4	—	65.0	70.0	70.0	60.0
29.10.98	48.8	—	60.0	65.0	70.0	55.0
30.10.98	33.3	—	—	—	—	40.0

<sup>1</sup> No rates on credits other than 1,3,7,14,30 days credits were not announced from 1 October to 30 October, 1998.

<sup>2</sup> No credits other than overnight were granted between 1 October and 30 October, 1998.

Chart 15

### Dynamics of balances in correspondent accounts of credit institutions with Bank of Russia and overnight interbank credit rate





## 3.2.Foreign exchange market

### US dollar trade on interbank currency exchanges

Table 3.2.1

(USD million)

	1998									
	January	February	March	April	May	June	July	August	September	October
<b>Moscow Interbank Currency Exchange (MICEX)</b>										
Average weighted ruble/dollar rate	6.0200	6.0456	6.0723	6.1262	6.1490	6.2006	6.2313	6.7697	—	—
—Today <sup>1</sup>	—	—	—	—	—	—	—	—	14.2053	15.9116
—Tomorrow <sup>2</sup>	—	—	—	—	—	—	—	—	14.6278	16.2038
—Spot <sup>3</sup>	—	—	—	—	—	—	—	—	16.1256	16.3642
—Spot/Next <sup>4</sup>	—	—	—	—	—	—	—	—	11.8576	15.9113
Trading volume	1,586.320	1,248.750	1,595.290	1,989.780	1,688.460	2,365.190	2,204.500	2,787.670	1,811.500	2,964.842
<b>St. Petersburg Currency Exchange</b>										
Average weighted ruble/dollar rate	6.0172	6.0525	6.0768	6.1281	6.1488	6.2064	6.2407	7.0229	15.0359	16.0882
Trading volume	117.390	84.980	86.200	91.780	74.830	107.930	122.340	192.810	25.130	106.549
<b>Siberian Interbank Currency Exchange</b>										
Average weighted ruble/dollar rate	6.0078	6.0486	6.0683	6.1248	6.1524	6.1932	6.2445	6.8097	15.7210	16.2368
Trading volume	43.670	16.910	17.440	17.240	15.400	18.350	22.940	28.720	15.580	22.625
<b>Ural Regional Currency Exchange</b>										
Average weighted ruble/dollar rate	6.0069	6.0500	6.0803	6.1285	6.1487	6.1942	6.2374	6.9307	15.2128	15.9349
Trading volume	76.730	39.980	52.970	77.520	72.300	74.330	73,560	76.540	25.630	36.291
<b>Asia-Pacific Interbank Currency Exchange</b>										
Average weighted ruble/dollar rate	6.0177	6.0576	6.0742	6.1287	6.1451	6.1919	6,2443	6.8806	—	15.9941
Trading volume	37.507	25.646	58.780	28.884	23.700	26.679	31,980	31.957	—	22.617
<b>Rostov Currency and Stock Exchange</b>										
Average weighted ruble/dollar rate	5.9938	6.0458	6.0848	6.1240	6.1460	6.1798	6.2239	7.1479	15.9521	16.0270
Trading volume	2.035	2.250	2.391	4.209	5.016	6.126	6.894	9.569	2.266	23.393
<b>Nizhni Novgorod Currency and Stock Exchange</b>										
Average weighted ruble/dollar rate	6.0066	6.0524	6.0682	6.1234	6.1329	6.2110	6.2332	7.1712	15.4159	15.8825
Trading volume	3.440	3.391	2.720	13.250	7.955	4.800	4.640	14.058	4.941	15.629
<b>Samara Interbank Currency Exchange</b>										
Average weighted ruble/dollar rate	6.0191	6.0473	6.0729	6.1318	6.1386	6.1968	6.2429	6.9800	15.3549	15.8237
Trading volume	27.000	22.500	24.000	24.400	14.500	9.500	20.500	15.270	5.036	28.742

<sup>1</sup> Settlement time not later than the transaction day.

<sup>2</sup> Settlement time not later than the business day following the transaction day.

<sup>3</sup> Settlement time not later than the second business day after the transaction day.

<sup>4</sup> Settlement time not later than the third business day after the transaction day.

Table 3.2.2

## German mark trade on interbank currency exchanges

(DM million)

	1998									
	January	February	March	April	May	June	July	August	September	October
<b>Moscow Interbank Currency Exchange (MICEX)</b>										
Average weighted ruble/DM rate	3.3264	3.3394	3.3350	3.3804	3.4727	3.4713	3.4749	5.6314	10.2636	11.4210
Trading volume	37.709	24.345	30.092	32.330	17.944	38.017	43.445	47.542	7.410	26.060
<b>St. Petersburg Currency Exchange</b>										
Average weighted ruble/DM rate	3.3394	3.3371	3.3301	3.3931	3.4599	3.4685	3.4994	4.0414	9.2182	10.5190
Trading volume	11.710	8.760	9.760	13.960	10.590	12.500	11.640	8.820	0.550	1.375
<b>Rostov Currency and Stock Exchange</b>										
Average weighted ruble/DM rate	3.3000	—	—	3.3500	—	—	—	—	9.0000	10.0049
Trading volume	0.100	—	—	0.100	—	—	—	—	0.060	0.412
<b>Samara Interbank Currency Exchange</b>										
Average weighted ruble/DM rate	3.3407	3.3417	3.3279	3.4120	3.4688	3.4755	3.4948	3.5506	—	9.1698
Trading volume	6.000	2.300	2.400	1.250	0.850	1.100	1.150	0.850	—	0.107

Table 3.2.3

## Foreign cash flow through Russia's authorised banks

(USD million)

1	Total foreign cash received 2	of which:					
		brought to Russia by banks (entered to "cash" account) 3	bought from resident banks 4	bought from individuals and accepted for conversion <sup>1</sup> 5	accepted from individuals (resident and nonresident) for entering to their foreign currency accounts 6	accepted from legal entities for entering to their foreign currency accounts <sup>2</sup> 7	other receipts <sup>3</sup> 8
<b>1997</b>							
January	9,131.4	3,467.8	2,540.6	2,202.6	648.6	21.8	249.9
February	6,870.3	2,111.0	1,544.6	2,273.9	601.4	21.3	318.1
March	8,320.5	2,737.3	1,987.4	2,576.1	674.6	38.9	306.3
April	8,446.2	2,661.5	1,919.2	2,782.8	735.8	36.4	310.2
May	7,022.4	2,105.5	1,554.7	2,546.2	618.3	33.3	164.3
June	7,932.7	2,471.2	1,888.3	2,691.6	651.5	38.2	191.9
July	8,955.6	2,830.6	2,283.9	2,776.3	810.3	28.8	225.8
August	9,481.3	3,824.7	2,708.3	1,856.9	868.7	27.3	195.4
September	9,015.2	3,476.4	2,438.7	1,964.7	915.7	25.0	194.7
October	9,135.7	3,603.0	2,364.2	1,983.8	1,025.9	27.4	131.5
November	8,798.1	3,628.4	2,424.9	1,709.9	879.8	27.0	128.2
December	11,192.5	4,576.7	3,425.5	1,890.6	1,119.8	30.9	149.1
<b>1998</b>							
January	6,205.1	2,363.6	1,553.2	1,303.3	876.1	12.6	96.3
February	4,508.6	1,169.1	960.5	1,399.3	879.2	11.2	89.3
March	5,265.9	1,401.3	1,114.2	1,640.0	990.3	14.9	105.3
April	5,191.2	1,274.0	1,054.6	1,642.2	1,094.3	12.9	113.2
May	4,664.7	1,203.9	952.7	1,455.3	941.3	13.6	97.8
June	6,329.1	1,955.0	1,546.0	1,625.0	1,069.4	13.6	120.0
July	7,774.2	2,755.1	1,912.3	1,593.2	1,350.1	14.1	149.5
August	5,145.5	1,749.7	1,082.3	1,185.1	980.2	10.7	137.5
September	2,938.9	810.8	395.7	1,101.5	519.1	14.9	97.1

End  
(USD million)

	Total foreign cash spent 9	of which:							paid out to legal entities from their foreign currency accounts <sup>5</sup>	other <sup>6</sup>	Foreign cash balances at end of period under review											
		taken out of Russia (written down from "cash" account) by banks	10	sold to resident banks	11	sold to individuals <sup>4</sup>	12	paid out to individuals (resident and nonresident) from their foreign currency accounts				13	14	15	16							
<b>1997</b>																						
January	8,851.2	32.4	2,604.1	5,300.2	652.1	48.8	213.3	836.6														
February	6,934.9	22.8	1,600.7	4,406.8	560.1	46.2	298.3	799.4														
March	8,280.9	29.7	2,033.8	5,222.2	668.7	48.4	278.2	830.4														
April	8,436.1	31.4	1,950.2	5,328.4	725.3	58.4	342.4	846.5														
May	7,047.2	19.9	1,575.1	4,626.2	624.6	46.1	155.1	828.7														
June	7,971.5	23.9	1,898.9	5,097.8	682.0	61.6	207.1	782.9														
July	8,967.4	33.4	2,355.3	5,513.9	820.6	55.5	188.8	767.8														
August	9,314.6	21.6	3,111.2	4,708.3	1,277.8	42.6	153.0	945.7														
September	9,163.9	37.0	3,056.1	4,190.6	1,678.8	39.8	161.5	801.4														
October	9,079.1	37.3	2,781.6	3,840.0	2,261.0	48.0	111.2	856.9														
November	8,747.4	25.5	2,508.7	3,616.5	2,455.7	43.7	97.4	898.4														
December	11,446.9	40.8	3,502.5	4,323.1	3,407.0	58.0	115.5	649.1														
<b>1998</b>																						
January	5,805.1	24.7	1,604.4	2,207.0	1,856.6	24.3	88.2	1,043.2														
February	4,657.1	35.9	979.1	1,858.8	1,656.5	29.8	97.0	889.6														
March	5,298.1	39.3	1,122.5	2,056.3	1,932.6	37.6	109.8	857.9														
April	5,258.8	53.2	1,066.9	1,979.6	2,017.0	35.8	106.3	796.8														
May	4,818.8	40.2	948.6	1,866.9	1,840.0	34.3	88.6	642.2														
June	6,337.8	33.0	1,568.5	2,250.6	2,331.9	38.7	115.0	629.7														
July	7,603.5	38.8	1,968.6	2,592.8	2,848.3	36.4	118.7	802.0														
August	5,398.7	24.1	1,027.7	1,758.2	2,430.9	29.2	128.7	541.4														
September	2,791.9	12.4	331.8	751.2	1,571.4	33.5	91.6	693.3														

<sup>1</sup> Purchase of foreign cash from residents and nonresidents.<sup>2</sup> Including return of unused travel allowances and funds entered by Bank of Russia permission.<sup>3</sup> Excluding receipts related to inter-branch turnover.<sup>4</sup> Sale of foreign cash to residents and nonresidents.<sup>5</sup> Including payment of travel allowances and funds by Bank of Russia permission.<sup>6</sup> Excluding payments related to inter-branch turnover.

## Indicators on foreign cash transactions in exchange offices of authorised banks

	Average size of single transaction (units of currency)		No. of transactions (thousand units)		Average monthly rate (rubles per unit of currency)		Average margin on operation (rubles)	Percent share of operations with given currency in total volume of foreign cash operations in exchange offices	
	buy	sell	buy	sell	buy	sell		buy	sell
<b>US Dollar</b>									
<b>1997</b>									
January	481.0	1,601.0	4,345.4	3,209.3	5,602.0	5,662.0	60.0	96.1	97.4
February	420.0	1,280.0	5,116.7	3,308.9	5,649.0	5,683.0	34.0	95.8	96.8
March	443.0	1,482.0	5,499.2	3,397.0	5,688.0	5,730.0	41.0	95.9	97.1
April	443.0	1,489.0	5,873.1	3,419.3	5,737.0	5,771.0	34.0	95.7	96.5
May	389.0	1,482.0	6,092.9	2,985.7	5,754.0	5,783.0	30.0	95.4	96.6
June	399.0	1,513.0	6,300.2	3,218.6	5,760.0	5,796.0	36.0	95.2	96.4
July	393.0	1,193.0	6,581.6	4,406.8	5,771.0	5,810.0	39.0	95.0	96.2
August	264.0	954.0	5,334.4	4,411.8	5,776.0	5,865.0	89.0	94.9	97.1
September	245.0	1,115.0	5,498.8	3,154.3	5,803.0	5,897.0	94.0	95.4	96.8
October	244.0	1,025.0	5,462.7	3,056.0	5,831.0	5,919.0	89.0	95.5	96.5
November	234.0	1,015.0	4,587.7	2,887.8	5,857.0	5,964.0	107.0	95.4	96.7
December	234.0	1,001.0	5,195.9	3,588.8	5,907.0	6,032.0	126.0	95.4	97.0
<b>1998</b>									
January	205.0	868.0	4,097.7	1,987.5	6.0668	6.2158	0.15	95.6	96.6
February	222.0	746.0	4,307.0	1,881.3	5.9900	6.2900	0.30	95.9	96.4
March	229.0	800.0	4,921.0	1,914.9	5.9849	6.1139	0.13	96.1	96.5
April	229.0	767.0	4,953.0	1,901.0	6.0330	6.1557	0.12	96.0	96.1
May	215.0	795.0	4,617.0	1,760.5	6.0607	6.1912	0.13	95.6	96.5
June	211.0	802.0	5,196.2	2,139.4	6.1139	6.2654	0.15	95.6	96.7
July	214.0	792.0	5,076.4	2,618.4	6.1701	6.3438	0.17	95.1	96.9
August	183.0	770.0	4,049.8	1,688.1	6.6376	6.9247	0.29	94.3	95.5
September	178.0	598.0	4,217.2	695.6	14.3270	14.5449	0.22	95.2	95.4

End

	Average size of single transaction (units of currency)		No. of transactions (thousand units)		Average monthly rate (rubles per unit of currency)		Average margin on operation (rubles)	Percent share of operations with given currency in total volume of foreign cash operations in exchange offices	
	buy	sell	buy	sell	buy	sell		buy	sell
<b>German mark</b>									
<b>1997</b>									
January	423.0	1,353.0	259.0	131.3	3,480.0	3,553.0	73.0	3.1	2.1
February	471.0	1,600.0	274.4	122.3	3,374.0	3,437.0	63.0	3.4	2.7
March	478.0	1,734.0	295.5	119.8	3,352.0	3,415.0	63.0	3.3	2.4
April	553.0	1,926.0	301.7	134.7	3,348.0	3,405.0	57.0	3.6	2.9
May	539.0	2,044.0	295.7	109.0	3,358.0	3,420.0	62.0	3.8	2.9
June	576.0	2,071.0	311.2	125.7	3,337.0	3,392.0	54.0	3.9	3.0
July	557.0	2,014.0	353.6	150.0	3,233.0	3,303.0	70.0	4.1	3.1
August	321.0	1,263.0	345.5	144.3	3,093.0	3,236.0	143.0	4.0	2.3
September	325.0	1,498.0	282.1	110.2	3,182.0	3,321.0	139.0	3.6	2.6
October	322.0	1,408.0	259.8	116.1	3,254.0	3,393.0	138.0	3.4	2.9
November	298.0	1,368.0	224.0	105.1	3,338.0	3,479.0	141.0	3.4	2.8
December	307.0	1,126.0	250.3	135.5	3,291.0	3,443.0	151.0	3.4	2.4
<b>1998</b>									
January	237.0	1,213.0	217.5	70.4	3,2293	3,4059	0.17	3.1	2.6
February	280.0	1,072.0	198.3	72.4	3,2525	3,4134	0.16	3.0	2.9
March	280.0	1,042.0	221.4	74.2	3,2349	3,4086	0.17	2.9	2.7
April	289.0	1,157.0	224.8	71.6	3,2561	3,4299	0.17	3.0	3.0
May	289.0	1,146.0	216.5	61.0	3,3227	3,5110	0.19	3.3	2.7
June	271.0	1,115.0	253.6	72.6	3,3437	3,5327	0.19	3.3	2.6
July	285.0	1,050.0	282.8	87.8	3,3401	3,5345	0.19	3.8	2.4
August	245.0	868.0	262.7	91.3	3,5933	3,9352	0.34	4.4	3.3
September	196.0	452.0	258.8	55.6	8,0043	8,1709	0.17	3.6	3.2

### Dynamics of foreign cash purchase and sale between authorised banks and individuals

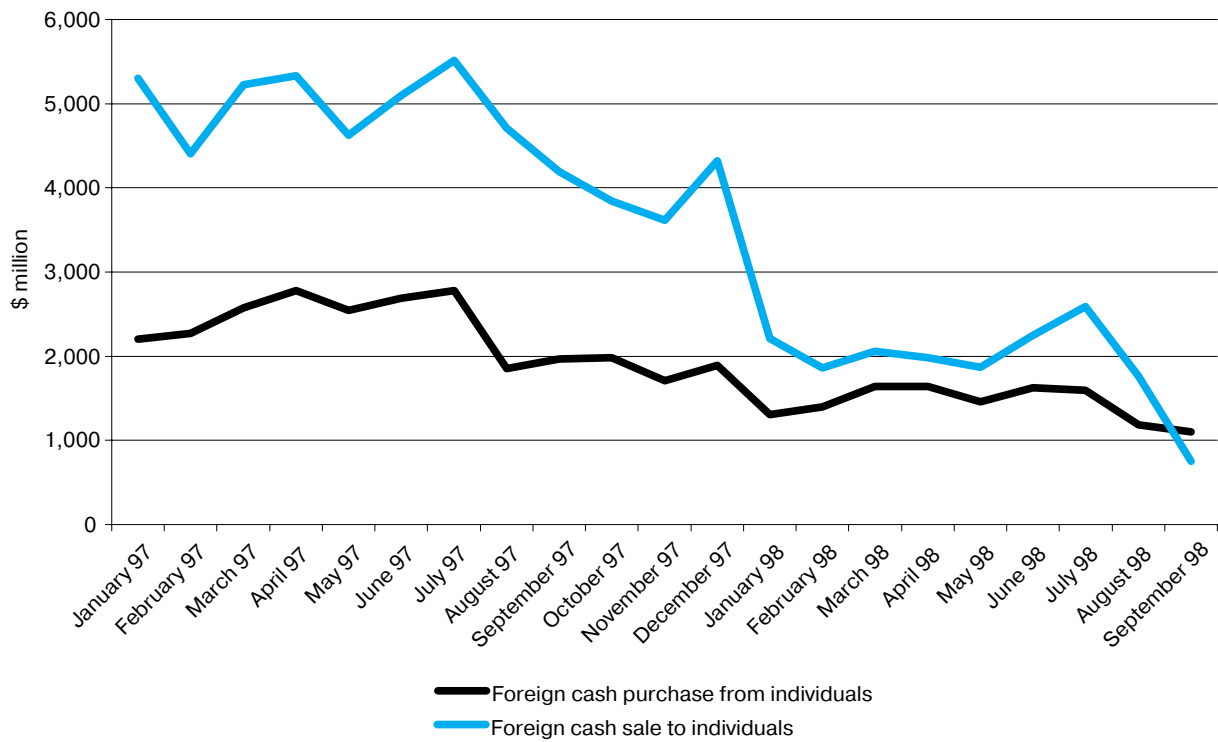


Table 3.2.5

### Average foreign cash purchase and sale operations with individuals by authorised banks and their branches

Average size of transactions	1998								
	January	February	March	April	May	June	July	August	September
<b>up to \$250</b>									
<b>purchase</b>									
number of transactions (thousand units)	3,503.5	3,380.8	3,826.4	3,827.0	3,775.2	4,295.3	4,202.5	4,716.2	3,923.9
value of transactions (\$ million)	539.2	519.3	602.9	596.6	579.6	663.5	659.6	808.0	495.2
<b>sale</b>									
number of transactions (thousand units)	208.9	204.9	130.2	126.2	78.8	86.2	104.9	161.6	298.7
value of transactions (\$ million)	45.7	41.9	48.3	25.4	21.2	15.8	16.7	45.4	46.1
<b>from \$251 to \$500</b>									
<b>purchase</b>									
number of transactions (thousand units)	813.6	1,070.5	1,244.8	1,264.2	1,032.1	1,136.5	1,138.2	698.5	579.8
value of transactions (\$ million)	259.2	352.2	413.8	416.8	329.0	365.8	369.3	263.2	193.3
<b>sale</b>									
number of transactions (thousand units)	750.1	762.7	783.9	805.4	707.8	854.8	979.4	1,056.1	194.7
value of transactions (\$ million)	249.0	257.3	254.7	267.9	237.8	302.9	322.4	356.7	68.7
<b>from \$501 to \$2,000</b>									
<b>purchase</b>									
number of transactions (thousand units)	94.5	140.7	174.9	197.5	134.7	149.1	143.2	74.7	124.1
value of transactions (\$ million)	72.0	110.6	134.4	150.8	103.6	105.9	101.3	64.0	92.4
<b>sale</b>									
number of transactions (thousand units)	1,014.1	963.0	1,048.7	1,025.9	1,008.1	1,238.0	1,606.5	1,451.0	268.1
value of transactions (\$ million)	1,071.0	951.9	1,042.3	1,015.2	980.4	1,214.8	1,577.6	1,433.4	222.4
<b>from \$2,001 to \$5,000</b>									
<b>purchase</b>									
number of transactions (thousand units)	2.7	4.6	5.8	5.3	10.4	4.5	3.8	1.7	3.2
value of transactions (\$ million)	8.1	11.3	15.5	14.2	24.7	12.1	9.2	5.6	8.0
<b>sale</b>									
number of transactions (thousand units)	116.2	61.5	77.5	67.6	70.2	84.8	79.9	104.7	20.5
value of transactions (\$ million)	323.9	171.6	214.8	185.6	192.0	215.7	197.9	280.9	65.0
<b>over \$5,000</b>									
<b>purchase</b>									
number of transactions (thousand units)	0.4	0.5	0.5	0.5	0.0	0.0	0.0	0.0	0.5
value of transactions (\$ million)	2.2	2.8	4.8	2.4	0.9	1.5	1.7	1.9	2.5
<b>sale</b>									
number of transactions (thousand units)	16.4	4.8	4.3	3.9	2.6	3.9	3.1	3.6	4.2
value of transactions (\$ million)	94.0	30.4	27.8	23.7	17.7	24.5	20.7	24.8	35.1



Chart 17

### Foreign cash sources in September 1998

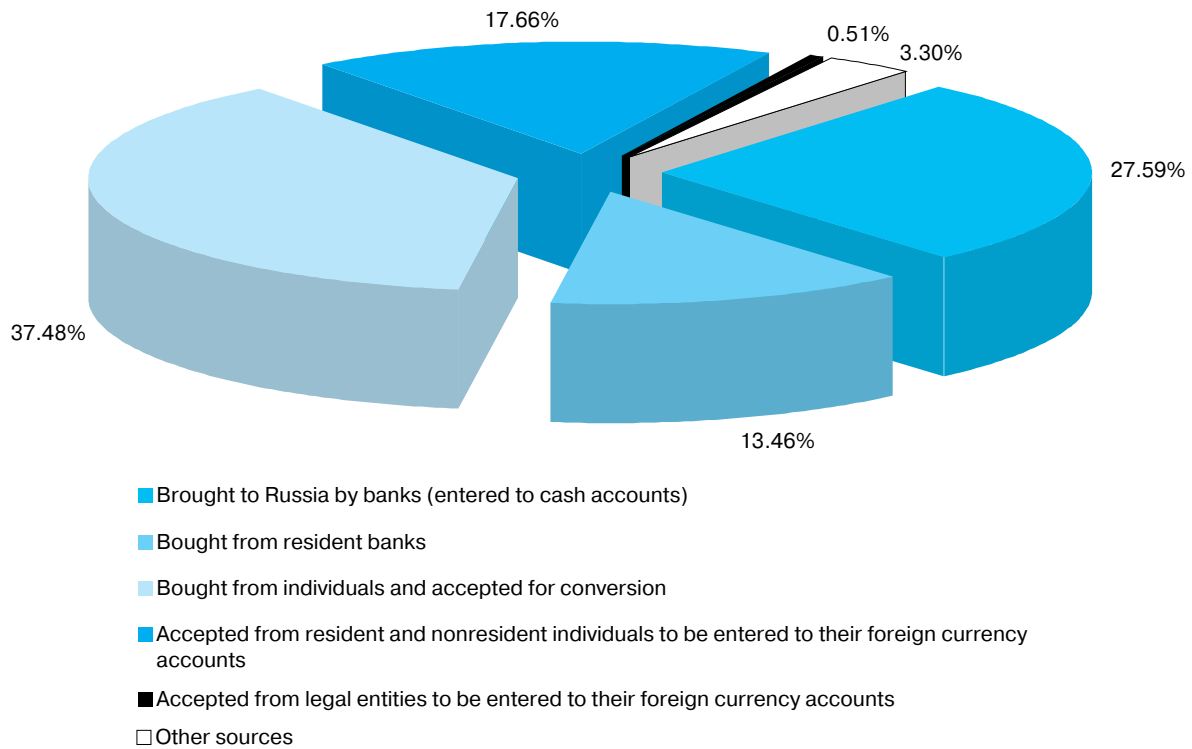
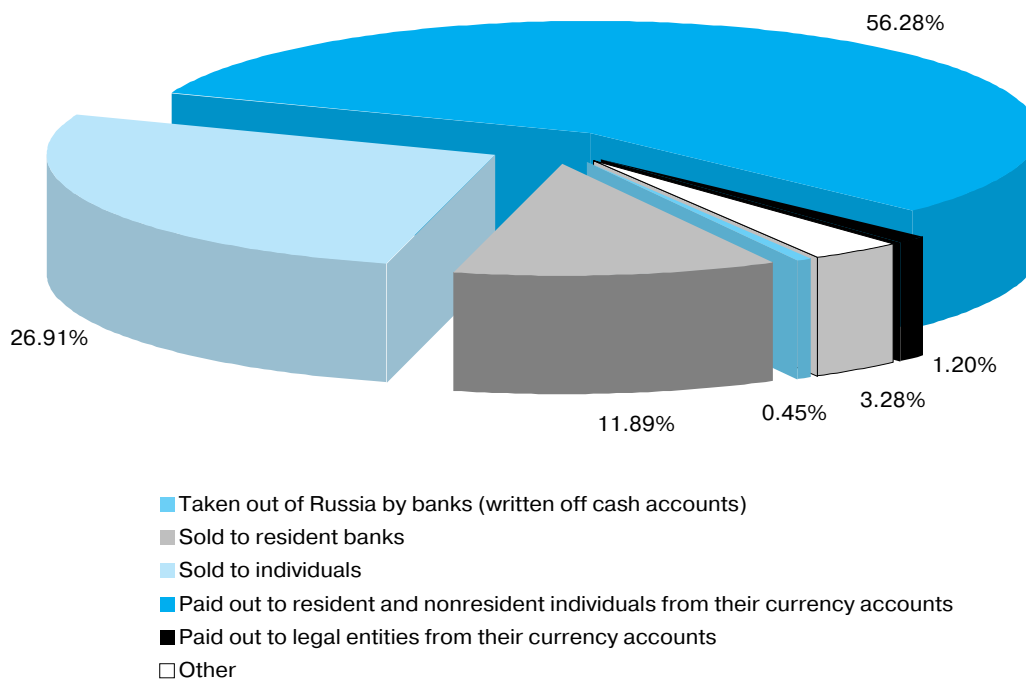


Chart 18

### Structure of foreign cash expenditures in September 1998



### 3.3. Main characteristics of Bank of Russia bond operation

Table 3.3.1

#### Main characteristics of Bank of Russia bond auctions <sup>1</sup>

Date	Bond code number	Days to redemption	Issue volume at par, million rubles	Volume of demand at par, million rubles	Volume placed at par, million rubles	Returns, million rubles	Cutoff price, % of par	Average weighted price, % of par	Official yield at average weighted price, % p.a.	Unplaced volume at par, million rubles
14.10.98	RU211007CBR5	42	3,000.0	395.7	122.7	114.5	93.15	93.37	61.71	2,877.3
28.10.98	RU211008CBR3	56	1,000.0	232.4	149.8	140.8	93.55	93.97	41.82	850.2

<sup>1</sup> Since 2 September, 1998, the Central Bank of the Russian Federation has conducted operations with Bank of Russia bonds, which are short-term registered securities issued, serviced and redeemed by the Central Bank of the Russian Federation. The bonds are issued in a documentary form at nominal value of 1,000 rubles and placed among credit institutions.

Table 3.3.2

#### Bank of Russia bond redemptions

Date of placement	Date of redemption	Bond code number	Redemption volume, million rubles	Volume in circulation, million rubles
14.09.98	14.10.98	RU211002CBR6	738.618	738.618
30.09.98	28.10.98	RU211006CBR7	332.778	332.778

Table 3.3.3

## Main characteristics of secondary Bank of Russia bond market

	Market portfolio index, % <sup>1</sup>	Market turnover index, % <sup>2</sup>	Turnover ratio, % <sup>3</sup>	Nominal value, million rubles	Market value, million rubles	Duration, days <sup>4</sup>
1.10.98	109.15	110.66	0.56	2,036.25	1,890.66	35.94
2.10.98	110.14	110.65	2.03	1,709.11	1,573.87	39.71
5.10.98	101.64	100.19	11.39	1,895.60	1,768.01	35.56
6.10.98	99.07	98.53	5.01	1,925.08	1,800.47	34.81
7.10.98	97.13	93.54	7.41	1,928.23	1,806.54	34.40
8.10.98	93.54	89.95	3.89	1,956.76	1,839.81	33.42
9.10.98	89.03	79.99	5.32	2,011.89	1,899.66	32.23
12.10.98	90.56	90.35	9.01	2,180.73	2,070.53	28.74
13.10.98	75.17	70.57	3.62	2,198.33	2,103.98	27.99
15.10.98	69.02	66.47	8.79	1,674.04	1,577.81	40.86
16.10.98	64.38	58.06	4.79	1,729.95	1,638.09	39.77
19.10.98	57.20	56.54	7.35	1,826.80	1,743.94	37.21
20.10.98	54.04	48.11	4.05	1,847.26	1,769.09	36.29
21.10.98	49.93	46.85	3.82	1,881.57	1,808.65	35.41
22.10.98	46.24	42.66	2.81	1,906.26	1,838.65	34.49
23.10.98	44.03	40.78	2.54	1,925.99	1,862.10	33.57
26.10.98	44.94	43.18	3.43	1,890.02	1,830.83	31.15
27.10.98	45.81	41.16	1.10	1,889.42	1,831.21	30.14
29.10.98	41.15	40.97	10.61	1,849.86	1,786.55	36.78
30.10.98	40.18	39.63	5.82	1,936.13	1,872.95	35.75

<sup>1</sup> Calculated as average yield weighted by period to redemption and volume in circulation.

<sup>2</sup> Calculated as average yield weighted by period to redemption and secondary market turnover.

<sup>3</sup> Calculated as the ratio of aggregate turnover to the number of bonds placed.

<sup>4</sup> Calculated as average period to redemption weighted by volume in circulation.

Chart 19

## Bank of Russia bond yield and portfolio duration dynamics

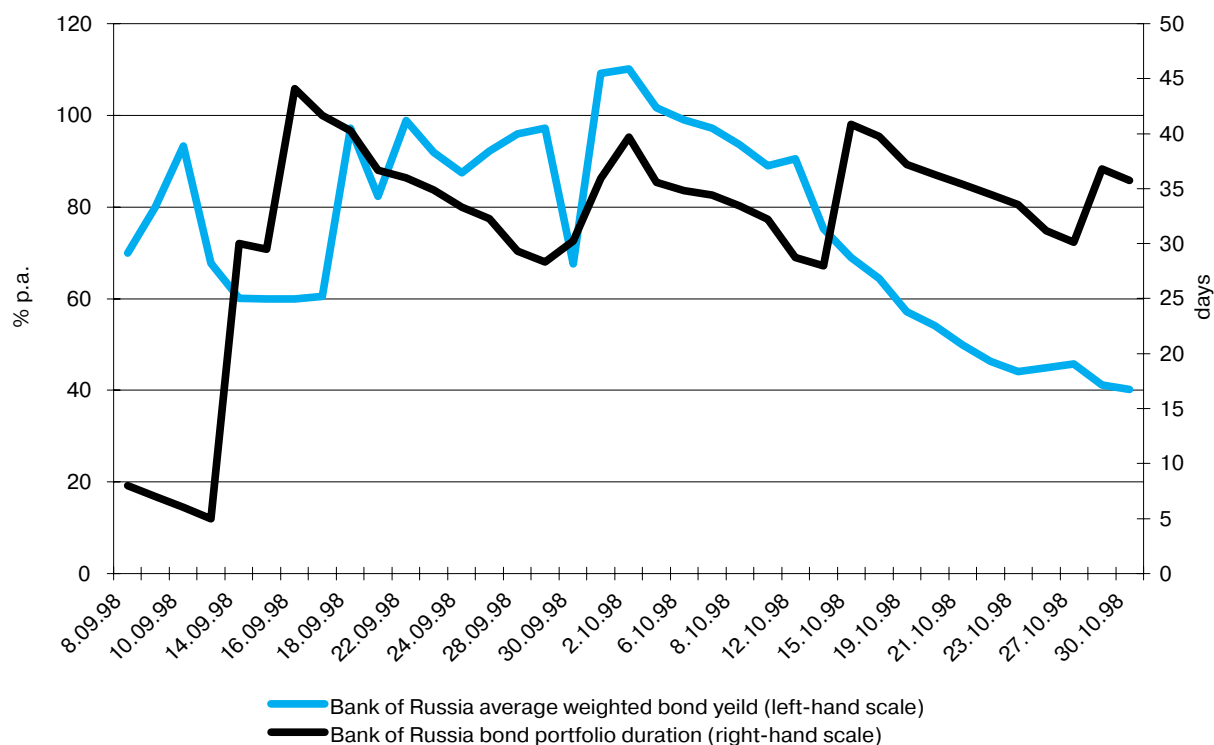


Table 3.4

## Corporate securities market indicators

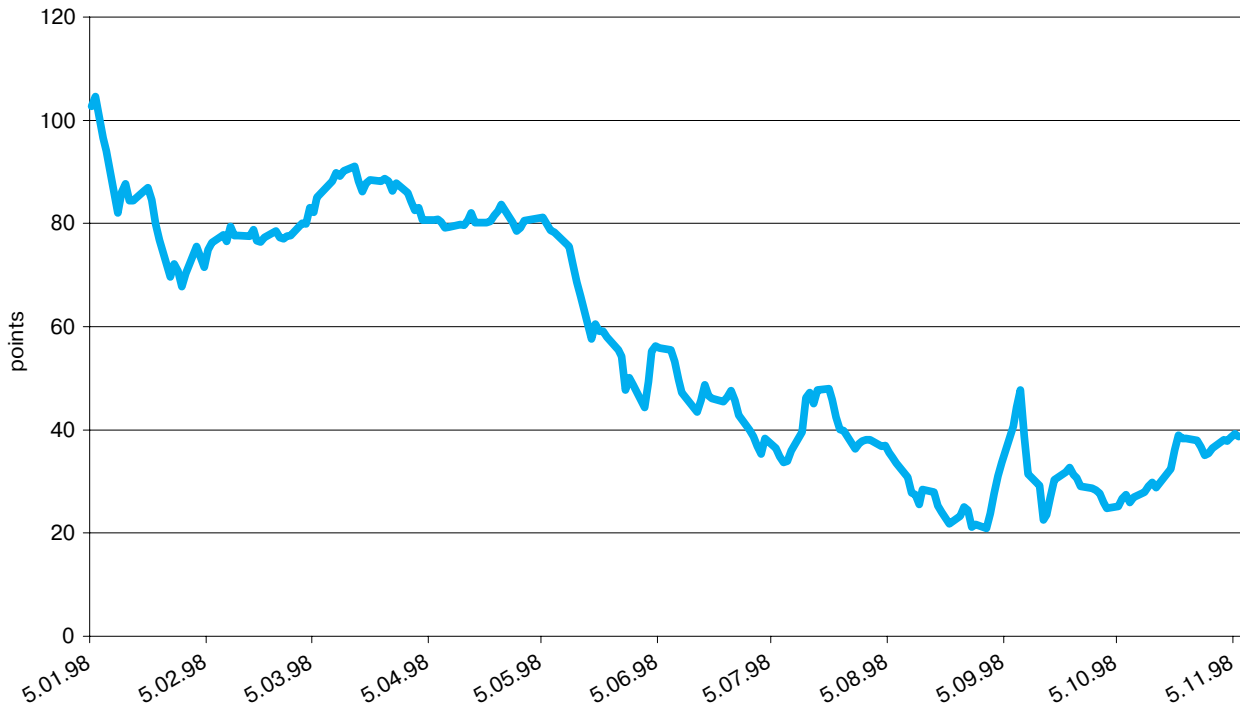
Date	Trading value in RTS (million dollars)	RTS-Interfax index, points <sup>1</sup>	
		in foreign exchange <sup>2</sup>	in ruble equivalent <sup>3</sup>
1.10.98	0.66	9.73	25.97
2.10.98	0.69	9.23	24.76
5.10.98	0.38	9.38	25.15
6.10.98	0.61	10.08	26.72
7.10.98	1.41	10.34	27.42
8.10.98	0.88	9.77	25.92
9.10.98	0.80	10.15	26.94
12.10.98	0.64	10.50	27.90
13.10.98	1.46	10.95	29.01
14.10.98	3.01	11.81	29.83
15.10.98	6.31	13.23	28.86
19.10.98	1.34	12.47	32.45
20.10.98	1.07	12.56	36.03
21.10.98	3.74	13.71	38.96
22.10.98	2.40	13.57	38.32
23.10.98	1.83	13.61	38.28
26.10.98	0.81	13.55	37.93
27.10.98	2.83	13.11	36.72
28.10.98	1.97	12.52	35.02
29.10.98	2.12	12.92	35.41
30.10.98	2.49	13.50	36.39

<sup>1</sup> The RTS-Interfax index is the official indicator of the state of the Russian securities market, making it possible to monitor the current situation in the Russian stock market.

<sup>2</sup> The foreign-exchange value of the RTS-Interfax index is the ratio of the current aggregate market capitalisation of the securities included in the calculation of the index to the aggregate market capitalisation of the securities at the base moment (the price of each share is set in US dollars). The initial value of the index at the base moment (the opening of the first business day of 1998 - January 5) is 100.

<sup>3</sup> The ruble equivalent of the RTS-Interfax index is calculated on the basis of the exchange rate of the ruble to the US dollar, set by the Central Bank of the Russian Federation for the corresponding day.

### RTS-Interfax index dynamics



### 3.5. International financial markets

Table 3.5.1

#### Treasury bill rates, selected countries, period-average rates unless otherwise stated

(% p.a.)

	USA <sup>1</sup>	France	Germany <sup>2</sup>	United Kingdom <sup>3</sup>	Italy <sup>4</sup>	Bulgaria <sup>5</sup>	Kazakhstan <sup>6</sup>	China (Hong Kong) <sup>7</sup>	Lithuania <sup>8</sup>
<b>1997</b>									
July	5.07	3.33	3.20	6.60	6.49	...	13.82	6.47	9.00
August	5.13	3.38	3.20	6.81	6.50	...	12.16	7.00	7.40
September	4.97	3.32	3.20	6.88	5.82	...	11.99	6.62	5.80
October	4.95	3.50	3.75	6.94	5.98	...	...	10.00	5.90
November	5.15	3.56	3.75	7.09	5.76	...	...	8.25	7.10
December	5.16	3.55	3.75	7.04	5.10	...	...	7.50	9.10
<b>1998</b>									
January	5.09	3.51	3.57	6.84	5.43	...	14.94	8.78	9.28
February	5.11	3.50	3.50	6.88	5.66	...	15.76	5.84	9.79
March	5.03	3.51	3.50	6.95	5.10	...	17.01	6.03	9.94
April	5.00	3.58	3.70	7.02	4.92	6.00	16.41	5.92	10.15
May	5.03	3.54	3.70	6.99	4.85	5.84	15.02	7.30	10.23
June	4.99	3.49	3.63	7.29	4.83	5.73	...	9.26	9.60
July	4.96	3.50	3.63	7.23	4.56	5.98	...	7.87	8.85
August	4.94	3.50	3.20	7.19	4.49	...	...	12.24	8.90
September	4.74	3.47	3.20	6.94	...	...	...	7.51	...

<sup>1</sup> Discount on new issues of 3-month bills and annual averages of these.

<sup>2</sup> Rate on 12-month federal debt register claims.

<sup>3</sup> This is the tender rate at which 91-day bills are allotted. Monthly data are averages of friday data.

<sup>4</sup> Monthly average yield, before tax, on newly issued three-month, six-month, and twelve-month treasury bills, weighted by the respective volumes of the three maturities.

<sup>5</sup> Weighted average yield on treasury-bills sold at auction with maturities of up to one year.

<sup>6</sup> Yield based on treasury bill prices established at the last auction of the month.

<sup>7</sup> Annualized yields on exchange fund bills of 91-day maturity.

<sup>8</sup> Average auction rate on 91-day treasury-bills.

Source: IMF International Financial Statistics, 1997, Vol. L, No. 8-12, 1998, Vol. LI, No. 6-11.

Table 3.5.2

## Money market rates, selected countries, period-average rates unless otherwise stated

(% p.a.)

	USA <sup>1</sup>	Japan <sup>2</sup>	France <sup>3</sup>	Germany <sup>4</sup>	United Kingdom <sup>5</sup>	Italy <sup>6</sup>	Indonesia <sup>7</sup>	Korea <sup>8</sup>	Singapore <sup>9</sup>	Ukraine <sup>10</sup>	China (Hong Kong) <sup>11</sup>	Bulgaria <sup>12</sup>	Lithuania <sup>13</sup>
<b>1997</b>													
July	5.52	0.49	3.19	3.09	6.81	6.89	14.99	11.44	4.38	...	6.13	...	...
August	5.54	0.48	3.19	3.16	7.00	6.87	62.33	12.45	4.06	...	7.88	...	...
September	5.54	0.50	3.19	3.10	7.00	6.67	53.60	13.25	4.00	...	7.13	...	...
October	5.50	0.48	3.32	3.40	7.19	6.65	40.34	13.64	5.00	18.90	7.00	...	...
November	5.52	0.49	3.38	3.46	7.19	6.49	42.15	14.09	5.31	21.65	4.50	...	...
December	5.50	0.39	3.38	3.44	7.13	6.08	40.67	21.58	9.00	33.66	4.50	1.57	7.56
<b>1998</b>													
January	5.56	0.44	3.38	3.42	7.44	6.09	57.18	25.63	9.00	34.10	5.00	1.65	5.61
February	5.51	0.43	3.38	3.49	7.31	6.13	64.81	23.53	5.38	32.42	4.50	2.05	6.59
March	5.49	0.43	3.38	3.45	7.63	5.62	51.76	22.62	4.75	31.01	4.38	2.45	5.02
April	5.45	0.44	3.38	3.41	7.13	5.23	70.80	21.23	5.44	27.13	5.75	2.22	6.75
May	5.49	0.43	3.38	3.41	7.19	5.11	63.54	18.45	6.50	23.05	6.25	2.20	5.32
June	5.56	0.44	3.38	3.47	7.13	5.12	64.59	16.25	6.25	27.14	6.13	2.49	5.57
July	5.54	0.41	3.38	3.39	7.44	4.88	75.32	...	5.38	38.20	6.81	2.47	7.00
August	5.55	0.43	3.38	3.48	7.06	4.89	81.01	...	5.00	41.88	17.75	...	5.93
September	5.51	...	3.38	3.48	7.13	...	...	...	...	...	6.00	...	...

<sup>1</sup> Rates at which banks purchase (or borrow) funds in this interbank market to meet their reserve requirements in the short run or finance loans and investments in the longer run.

<sup>2</sup> From November 1990, lending rate for collateral and overnight loans in the Tokyo call money market.

<sup>3</sup> Monthly average of rates for day-to-day loans against private bills.

<sup>4</sup> Period averages of ten daily average quotations for day-to-day money.

<sup>5</sup> Data refer to the interbank offer rate for overnight deposits.

<sup>6</sup> Three-month interbank rate.

<sup>7</sup> Rate on one-day loans between commercial banks.

<sup>8</sup> Average daily rate on call money, weighted by the volume of transactions.

<sup>9</sup> The rates are the modes of the three-month interbank rates quoted by money brokers.

<sup>10</sup> Weighted average rate on loans between financial institutions.

<sup>11</sup> Midpoint (average of offer and bid rates) overnight closing rates in the interbank money market quoted by the Standard Chartered Bank.

<sup>12</sup> Weighted average rate on interbank market loans.

<sup>13</sup> Average rate on interbank credits with maturities of up to one month.

Source: IMF International Financial Statistics, 1997, Vol. L, No. 8-12, 1998, Vol. LI, No. 6-11.

Table 3.5.3

## Deposit rates, selected countries, period-average rates unless otherwise stated

(% p.a.)

	USA <sup>1</sup>	Japan <sup>2</sup>	France <sup>3</sup>	Germany <sup>4</sup>	United Kingdom <sup>5</sup>	Italy <sup>6</sup>	Indonesia <sup>7</sup>	Korea <sup>8</sup>	Singapore <sup>9</sup>	Ukraine <sup>10</sup>	China (Hong Kong) <sup>11</sup>	Bulgaria <sup>12</sup>	Lithuania <sup>13</sup>
<b>1997</b>													
July	5.60	3.09	3.50	2.63	3.96	4.69	15.84	7.50	3.41	17.91	5.67	...	...
August	5.60	...	3.50	2.65	4.12	4.55	21.73	7.50	3.41	13.51	6.44	...	...
September	5.60	...	3.50	2.66	4.31	...	26.22	7.50	3.41	14.80	6.88	...	...
October	5.65	0.29	3.50	2.74	4.31	4.29	27.73	10.86	3.41	15.51	7.17	...	...
November	5.74	0.28	3.50	2.84	4.31	4.24	26.51	11.22	3.46	14.95	8.03	...	...
December	5.80	0.29	3.50	2.97	4.46	4.19	23.92	12.59	4.10	18.85	7.17	3.00	6.03
<b>1998</b>													
January	5.54	0.30	3.50	2.91	4.56	3.91	22.86	15.85	5.17	19.20	8.56	3.00	6.53
February	5.54	0.30	3.50	2.83	4.44	3.76	24.00	16.35	5.22	18.04	6.48	2.87	6.07
March	5.58	0.29	3.50	2.87	4.44	3.69	27.26	17.05	5.16	18.70	5.86	2.73	6.04
April	5.58	0.29	3.50	2.89	4.44	3.50	29.40	17.20	5.16	19.61	5.69	2.74	6.38
May	5.59	0.29	3.50	2.91	4.42	3.21	32.95	16.50	5.22	19.51	6.69	2.72	6.01
June	5.60	0.29	3.00	2.89	4.44	3.16	40.63	15.10	5.22	21.87	7.97	2.71	6.04
July	5.59	0.29	3.00	2.89	4.61	3.08	43.01	...	5.22	22.51	7.46	2.94	5.86
August	5.58	...	3.00	2.88	4.61	...	44.35	...	5.22	22.82	8.19	...	5.53
September	5.41	...	3.00	2.87	4.61	...	...	...	...	...	7.30	...	...

<sup>1</sup> Unweighted average of offered rates quoted by at least five dealers early in the day, for three-month certificates of deposit in the secondary market.

<sup>2</sup> Since November 1991, average interest rate on unregulated three-month time deposits, ranging in size from 3 million yen to 10 million yen.

<sup>3</sup> This rate refers to the tax-exempt savings bank "A" passbook.

<sup>4</sup> Rate on 3-month deposits under DM 1 million.

<sup>5</sup> With effect from January 1984, monthly data are end-period observations of average rates, for 4 main London clearing banks, on instant access savings accounts with median balance currently of 10,000 GB pounds. Prior to that date, data refer to the rate on 7-day notice accounts of the London clearing banks.

<sup>6</sup> From August 1992, the rate paid by banks on current accounts, savings accounts and certificates of deposit.

<sup>7</sup> Weighted average rate paid on 3-month deposits at commercial banks.

<sup>8</sup> From July 23, 1984, maximum guideline rate set by Bank of Korea on time deposits of 1 year or more with deposit money banks.

<sup>9</sup> Average rate on 3-month time deposits, set by 10 leading commercial banks.

<sup>10</sup> Weighted average rate offered by commercial banks on deposits in domestic currency.

<sup>11</sup> Average rate on 1-month time deposits, set by 10 main banks.

<sup>12</sup> Weighted average rate offered by commercial banks for 1-month deposits in national currency.

<sup>13</sup> Weighted average rate on residence time deposits denominated in national currency.

Source: IMF International Financial Statistics, 1997, Vol. L, No. 8-12, 1998, Vol. LI, No. 6-10.



## Lending rates, selected countries, period-average rates unless otherwise stated

(% p.a.)

	USA <sup>1</sup>	Japan <sup>2</sup>	France <sup>3</sup>	Germany <sup>4</sup>	United Kingdom <sup>5</sup>	Italy <sup>6</sup>	Indonesia <sup>7</sup>	Korea <sup>8</sup>	Singapore <sup>9</sup>	Ukraine <sup>10</sup>	China (Hong Kong) <sup>11</sup>	Bulgaria <sup>12</sup>	Lithuania <sup>13</sup>
<b>1997</b>													
July	8.50	2.45	6.30	9.06	6.75	9.61	18.59	8.25	6.26	47.00	8.75	...	15.70
August	8.50	...	6.30	9.06	7.00	9.46	25.13	8.25	6.26	42.22	8.75	...	13.70
September	8.50	...	6.30	9.12	7.00	...	26.41	8.25	6.26	41.60	8.75	...	13.00
October	8.50	2.39	6.30	9.12	7.00	9.27	26.76	11.71	6.26	38.21	9.50	...	11.50
November	8.50	2.37	6.55	9.13	7.25	9.19	26.42	12.31	6.31	41.97	9.50	...	11.50
December	8.50	2.37	6.55	9.05	7.25	9.02	25.40	15.32	6.96	42.74	9.50	...	11.90
<b>1998</b>													
January	8.50	2.37	6.55	9.05	7.25	8.84	25.57	17.53	7.79	43.81	10.25	14.00	13.68
February	8.50	2.37	6.55	9.11	7.25	8.70	25.63	17.12	7.79	48.69	10.25	13.52	12.53
March	8.50	2.38	6.55	9.06	7.25	8.52	27.80	17.18	7.74	48.85	10.00	12.99	11.99
April	8.50	2.35	6.55	9.08	7.25	8.34	29.47	17.14	7.74	47.69	10.00	13.70	11.37
May	8.50	2.34	6.55	9.05	7.25	8.11	33.21	17.05	7.79	47.09	10.00	14.42	11.75
June	8.50	2.32	6.55	9.00	7.50	7.89	33.79	16.59	7.79	47.97	10.00	13.44	12.06
July	8.50	2.32	6.55	9.02	7.50	7.73	34.12	...	7.79	53.04	10.00	13.09	10.86
August	8.50	...	6.55	9.00	7.50	...	34.95	...	7.79	57.36	10.00	...	11.25
September	8.49	...	6.55	8.99	7.50	...	...	...	...	...	10.00	...	...

<sup>1</sup> Prime rate that the largest banks charge their most creditworthy business customers on short-term loans.

<sup>2</sup> From April 1993, average rates charged by all banks on both short- and long-term loans, discounts and overdrafts.

<sup>3</sup> The data represent the rate that banks charge their most trustworthy customers on short-term loans.

<sup>4</sup> Rate on current account credit of less than DM1 million.

<sup>5</sup> Data refer to the minimum base rate of London clearing banks.

<sup>6</sup> Since February 1989, average rate charged by deposit money banks on lira loans, which are predominantly short-term.

<sup>7</sup> Weighted average lending rate on loans to private sector for working capital.

<sup>8</sup> Minimum rate charged to general enterprises by deposit money banks on loans of general funds for up to one year.

<sup>9</sup> Both deposit and lending rate relates for three-month time deposits and the minimum lending rate. They reflect the average rates quoted by 10 leading commercial banks.

<sup>10</sup> Weighted average rate charged by all commercial banks on loans in domestic currency.

<sup>11</sup> Lending rate quoted by the Hong Kong and Shanghai Banking Corporation Limited.

<sup>12</sup> Weighted average rate set by commercial banks on credits extended in national currency for terms of up to one year.

<sup>13</sup> Weighted average rate on all credits extended to residents in national currency.

Source: IMF International Financial Statistics, 1997, Vol. L, No. 8-12, 1998, Vol. LI, No. 6-11.

## 4. PERFORMANCE INDICATORS ON CREDIT INSTITUTIONS

### 4.1. General characteristics

Table 4.1.1

#### Number and structure of credit institutions

	1997	1998									
	31.12	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10
1. Credit institutions registered by Bank of Russia <sup>1</sup>	2,552	2,551	2,548	2,545	2,540	2,529	2,525	2,517	2,504	2,501	2,495
of which:											
— banks	2,526	2,525	2,522	2,519	2,513	2,502	2,498	2,490	2,476	2,473	2,467
— non-bank credit institutions	26	26	26	26	27	27	27	27	28	28	28
1.1. Registered 100 percent foreign-owned credit institutions	16	16	16	16	17	17	18	18	18	18	18
1.2. Credit institutions, registered by Bank of Russia, which have not yet paid up their authorised capital and have not yet received licence (within the time-limit set by law)	6	4	3	1	2	3	2	2	0	0	0
of which:											
— banks	1	—	—	—	—	1	1	1	0	0	0
— non-bank credit institutions	5	4	3	1	2	2	1	1	0	0	0
2. Non-bank credit institutions registered by other bodies	3	2	2	2	2	2	2	2	2	2	2
3. Credit institutions licensed to conduct banking operations <sup>2</sup>	1,697	1,686	1,661	1,641	1,620	1,607	1,598	1,573	1,556	1,531	1,509
of which:											
— banks	1,675	1,664	1,638	1,616	1,595	1,582	1,572	1,547	1,528	1,503	1,481
— non-bank credit institutions	22	22	23	25	25	25	26	26	28	28	28
3.1. Credit institutions with licence (permission):											
— to attract personal deposits	1,589	1,576	1,553	1,531	1,510	1,495	1,485	1,462	1,442	1,418	1,397
— to conduct operations in foreign currency	687	684	672	669	666	660	657	648	644	641	634
— credit institutions with general licence	262	264	262	264	260	263	262	263	262	261	261
— to conduct operations with precious metals											
— permits	35	35	34	32	29	26	25	25	25	24	24
— licences <sup>3</sup>	76	83	86	90	93	100	102	103	102	104	106

	1997		1998									
	31.12	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	
3.2. Credit institutions with a foreign stake in authorised capital, licensed to conduct banking operations	145	139	141	146	147	146	146	145	145	143	141	
of which:												
— 100 percent foreign-owned organisations	16	16	16	16	17	17	17	17	18	18	18	
— credit institutions with foreign ownership from 50 to 100%	10	10	10	11	11	11	11	11	11	11	11	
4. Registered authorised capital of operating credit institutions (million redenominated rubles)	33,158	36,573	40,068	39,853	41,392	42,612	43,456	44,495	45,469	49,230	49,143	
5. Branches of operating credit institutions in Russia	6,353	6,309	6,231	6,142	5,452	5,236	4,987	4,807	4,743	4,661	4,597	
of which:												
— Agroprombank branches	1,199	1,199	1,199	1,157	603	382	214	115	113	111	111	
— Sberbank branches <sup>4</sup>	1,928	1,928	1,917	1,915	1,910	1,912	1,907	1,901	1,895	1,883	1,876	
— branches of 100 percent foreign-owned banks	—	3	3	3	3	4	4	4	4	4	4	
6. Branches of credit institutions abroad <sup>5</sup>	10	7	7	7	7	7	7	7	7	7	6	
7. Branches of nonresident banks in Russia	0	0	0	0	0	0	1	1	1	1	1	
8. Representative offices of Russian credit institutions <sup>6</sup>	301	243	240	243	241	240	222	221	219	214	199	
of which:												
— in Russia	170	169	167	169	169	167	147	146	148	144	136	
— in non-CIS countries	100	58	57	58	57	56	56	56	53	52	45	
— in CIS countries	31	16	16	16	15	17	19	19	18	18	18	
9. Credit institutions with banking licences revoked for violation of banking legislation and Bank of Russia regulations — cumulative No.	852	863	886	905	920	921	927	944	950	972	988	
10. Credit institutions proposed for liquidation — cumulative No.	649	681	715	740	756	776	793	812	824	839	859	
11. Credit institutions in receivership — cumulative No.	468	480	507	537	561	598	619	643	655	670	683	

Cont.

	1997												1998												End
	1997												1998												
	31.12	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	31.12	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10			
12. Total credit institutions registered as liquidated as legal entities in State register of credit institutions	408	409	412	415	422	434	439	447	461	464	470	408	409	412	415	422	434	439	447	461	464	470			
of which:																									
— credit institutions liquidated owing to revocation of licence for violation of banking legislation and Bank of Russia regulations	85	85	88	90	97	107	112	119	133	135	140	85	85	88	90	97	107	112	119	133	135	140			
— credit institutions liquidated owing to reorganisation	319	320	320	321	321	323	323	324	324	325	326	319	320	320	321	321	323	323	324	324	325	326			
of which:																									
— credit institutions liquidated owing to merger	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
— credit institutions liquidated owing to takeover	—	320	320	321	321	323	323	324	324	325	0	—	320	320	321	321	323	323	324	324	325	0			
of which:																									
— reorganisation into branches of other banks	299	300	300	301	301	301	301	301	301	302	303	299	300	300	301	301	301	301	301	301	302	303			
— taken over by other banks (without creating a branch)	20	20	20	20	20	22	22	23	23	23	23	20	20	20	20	20	22	22	23	23	23	23			
— credit institutions liquidated by partners on a voluntary basis	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4			

<sup>1</sup> Credit institutions which have the status of a legal entity as at the reporting date, including credit institutions that have lost the right to conduct banking operations but have not yet been liquidated as a legal entity.

<sup>2</sup> Credit institutions registered by the Bank of Russia and having the right to conduct banking operations and also non-bank credit institutions registered by other bodies and granted Bank of Russia licence to conduct banking operations.

<sup>3</sup> Issued since December 1996 in accordance with Bank of Russia Letter No. 367 of 3 December, 1996.

<sup>4</sup> Sberbank branches entered into the State register of credit institutions and awarded serial numbers. Prior to 1 January, 1998, the monthly information on credit institutions indicated in this line the total number of Sberbank institutions: 34,426.

<sup>5</sup> Branches opened by Russian credit institutions abroad.

<sup>6</sup> These comprise representative offices whose opening abroad was made known to the Bank of Russia.

Credit institutions in this table are:

— legal entities registered by the Bank of Russia and having the right to conduct banking operations;

— legal entities registered by the Bank of Russia, which had but lost the right to conduct banking operations;

— legal entities registered by other bodies (before the enforcement of the Federal Law on Banks and Banking Activities) and having Bank of Russia licence to conduct banking operations.

Credit institutions grouped by registered authorised capital<sup>1</sup>

	Less than 100,000 rubles		From 100,000 to 500,000 rubles		From 500,000 to 1 million rubles		From 1 million to 5 million rubles		From 5 million to 20 million rubles		From 20 million to 30 million rubles		30 million rubles and more		Total
	number	% share	number	% share	number	% share	number	% share	number	% share	number	% share	number	% share	Number
<b>1996</b>															
31.12	29	1.4	358	17.7	179	8.8	683	33.6	592	29.2	64	3.2	124	6.1	2,029
<b>1997</b>															
31.03	24	1.2	316	16.3	159	8.2	637	32.9	601	31.0	64	3.3	135	7.0	1,936
30.06	19	1.0	273	14.8	145	7.9	587	31.9	603	32.8	67	3.6	147	8.0	1,841
30.09	17	1.0	227	12.9	126	7.1	537	30.4	609	34.5	71	4.0	177	10.0	1,764
31.12	12	0.7	185	10.9	116	6.8	493	29.1	602	35.5	83	4.9	206	12.1	1,697
<b>1998</b>															
31.01	11	0.7	174	10.3	109	6.5	486	28.8	599	35.5	85	5.0	222	13.2	1,686
28.02	12	0.7	164	9.9	100	6.0	478	28.8	591	35.6	83	5.0	233	14.0	1,661
31.03	12	0.7	153	9.3	102	6.2	458	27.9	593	36.1	84	5.1	239	14.6	1,641
30.04	11	0.7	143	8.8	96	5.9	453	28.0	589	36.4	84	5.2	244	15.0	1,620
31.05	10	0.6	130	8.1	89	5.5	447	27.8	589	36.7	90	5.6	252	15.7	1,607
30.06	10	0.6	122	7.6	87	5.4	431	27.0	597	37.4	91	5.7	260	16.3	1,598
31.07	9	0.6	119	7.6	75	4.8	413	26.3	595	37.8	96	6.1	266	16.9	1,573
31.08	8	0.5	113	7.3	71	4.6	405	26.0	587	37.7	98	6.3	274	17.6	1,556
30.09	7	0.5	107	7.0	70	4.6	387	25.3	578	37.8	103	6.7	279	18.2	1,531
31.10	7	0.5	103	6.8	65	4.3	369	24.4	575	38.1	102	6.8	289	19.1	1,510

<sup>1</sup> Authorised capital paid up by partners, recorded in the charter of a credit institution and registered by the Bank of Russia.

Chart 21

Structure of registered credit institutions

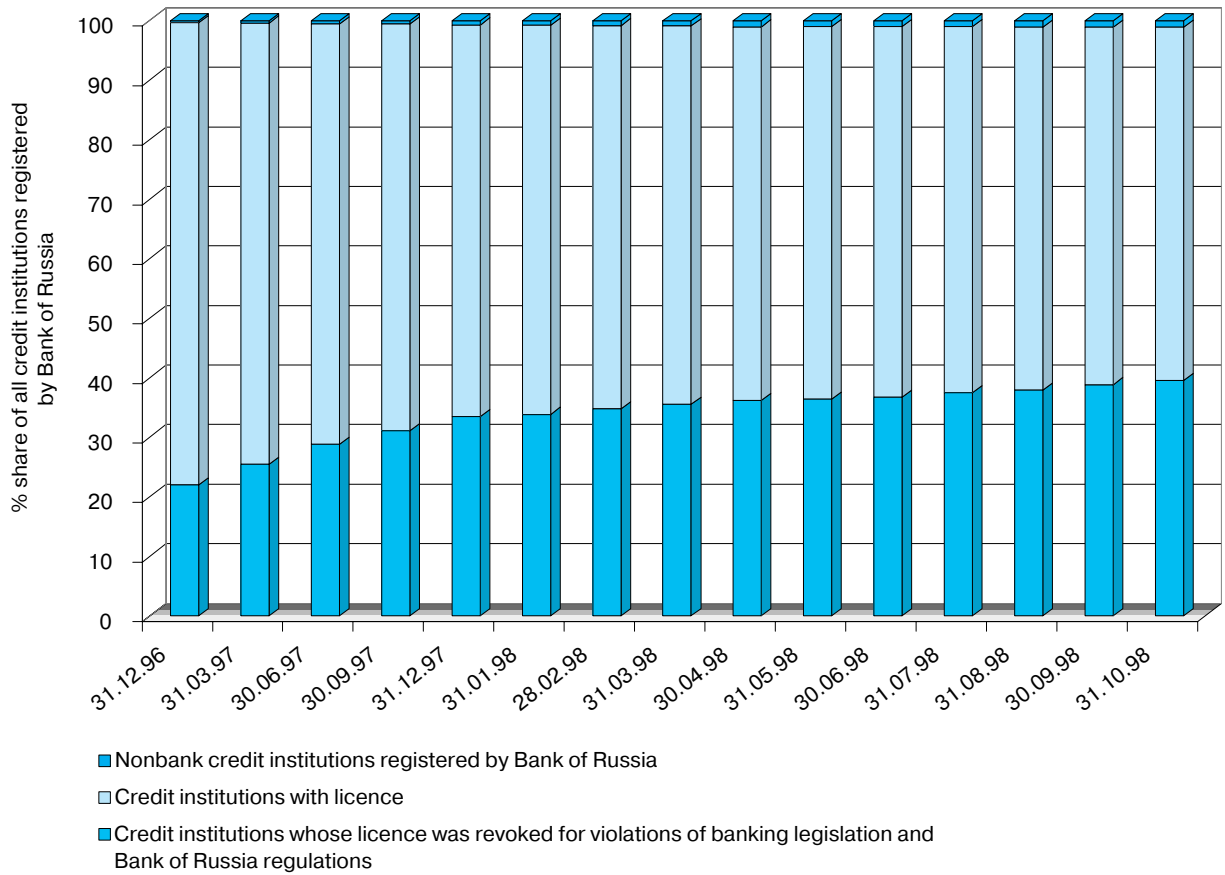
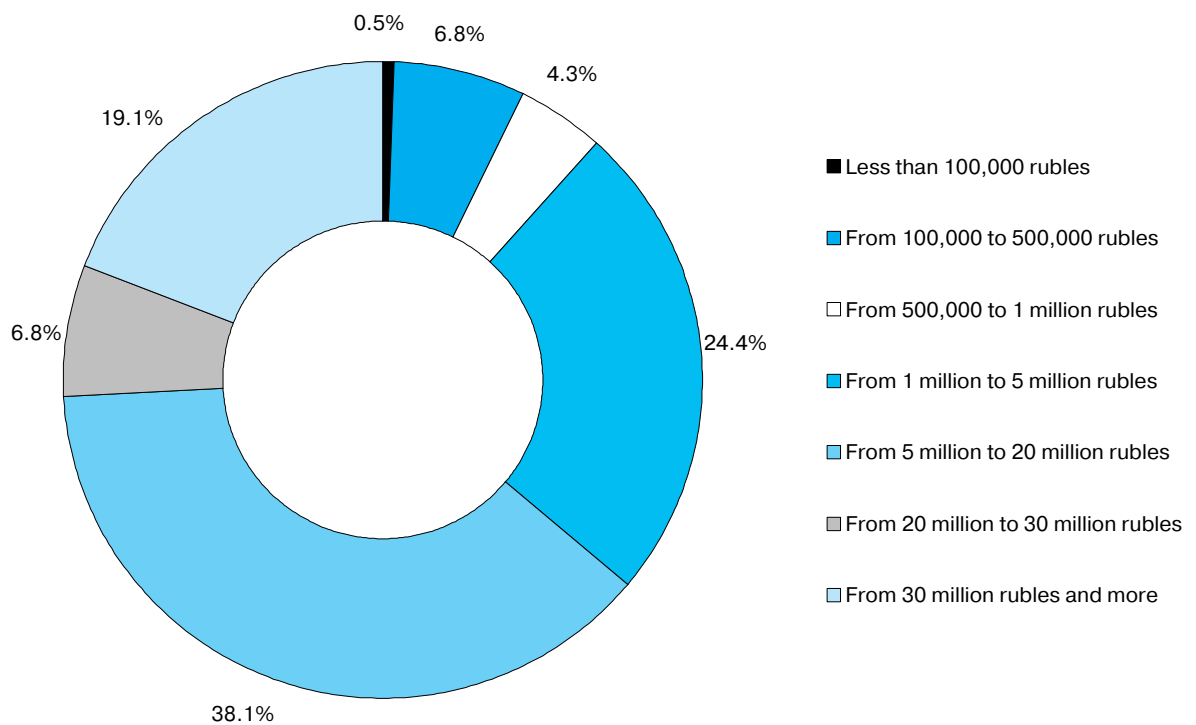


Chart 22

Credit institutions grouped by registered authorised capital as of 31.10.98



Performance indicators of credit institutions grouped by assets<sup>1</sup>

(million rubles)

Indicators, million rubles unless otherwise stated	Credit institutions grouped by assets (in descending order) as of 30.09.98						
	1—5	6—20	21—50	51—200	201—1,000	1,001—1,531	Total
No. of branches in Russia, units <sup>1</sup>	2,043	272	424	885	923	116	4,663
Total value of credits extended	152,779	138,516	63,926	45,969	27,122	1,534	429,847
of which: overdue debt	21,642	5,558	3,656	4,767	2,403	259	38,285
— credits extended to enterprises and organisations	89,757	90,611	51,532	33,969	20,837	1,071	287,777
of which: overdue debt	16,858	3,441	2,862	3,919	1,863	194	29,137
— credits extended to individuals <sup>2</sup>	9,000	3,336	2,724	3,251	3,523	372	22,206
of which: overdue debt	467	152	83	182	248	45	1,177
— credits extended to banks	33,303	10,712	6,092	4,029	1,139	64	55,339
of which: overdue debt	3,378	1,134	610	560	260	20	5,962
Investment in government securities	120,938	14,546	11,167	9,180	4,927	246	161,004
Investment in promissory notes	13,190	14,593	11,049	10,556	10,319	695	60,403
Investment in shares in resident enterprises and organisations (except banks)	2,273	3,243	672	2,107	1,212	74	9,581
Funds of enterprises and organisations in accounts	33,722	40,553	16,648	22,759	16,424	733	130,838
Budget funds in accounts	7,974	5,838	3,583	2,457	1,949	102	21,903
Deposits of individuals <sup>3</sup>	151,838	15,876	5,940	13,769	9,096	342	196,860
Value of debt obligations traded in the market	12,641	10,310	4,352	6,441	5,663	187	39,594
Total assets <sup>4</sup>	401,430	247,486	125,210	118,137	78,714	5,004	975,978

<sup>1</sup> Branches entered into the State register of credit institutions.<sup>2</sup> Including self-employed individuals.<sup>3</sup> Including nonresident individuals but excluding interest accrued on deposits.<sup>4</sup> Calculated taking into account the balancing of individual accounts.

Source: balance sheets of credit institutions.

**Comparative data on major sources of borrowing by credit institutions as of 30.09.98**  
(based on credit institutions grouped by assets)

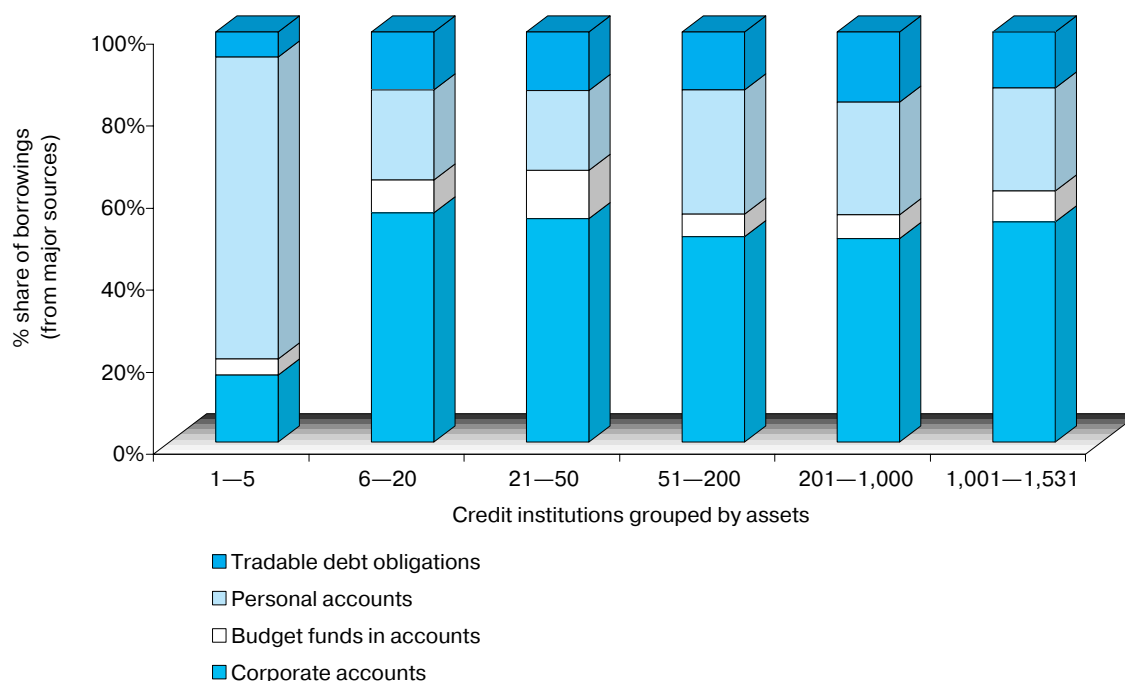


Chart 24

**Comparative data on major allocations of funds by credit institutions as of 30.09.98**  
(based on credit institutions grouped by assets)

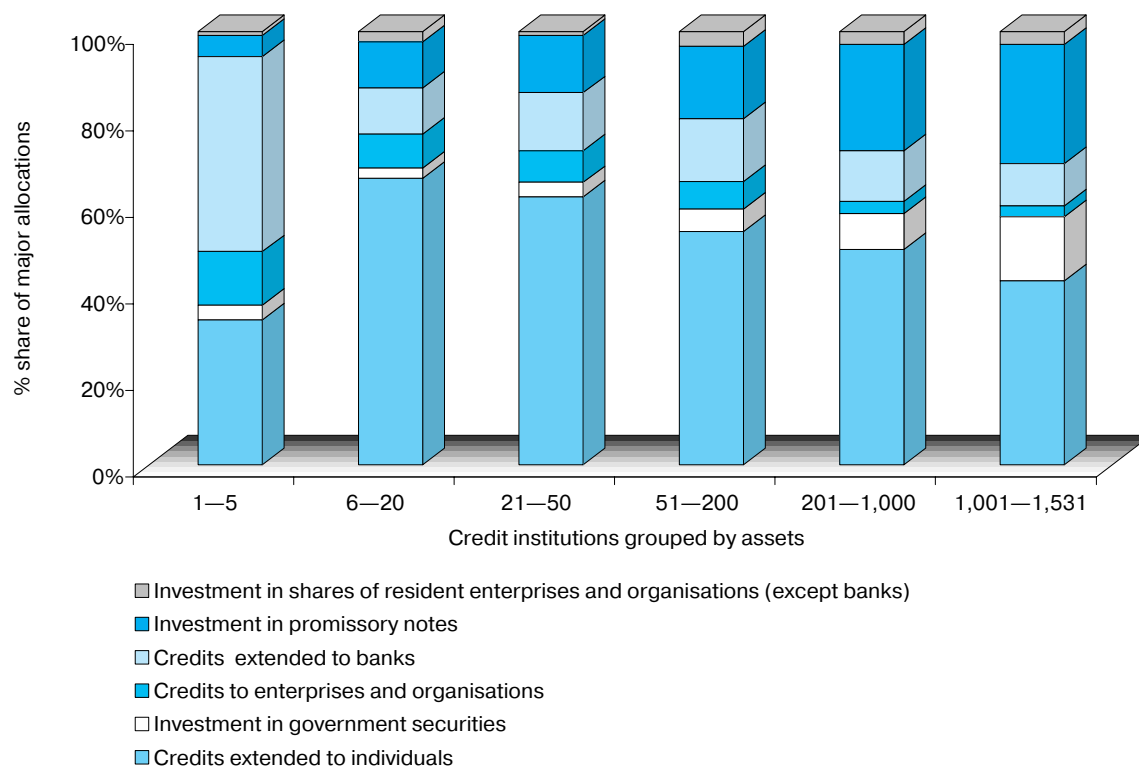




Table 4.2.1

## Deposits

(million rubles)

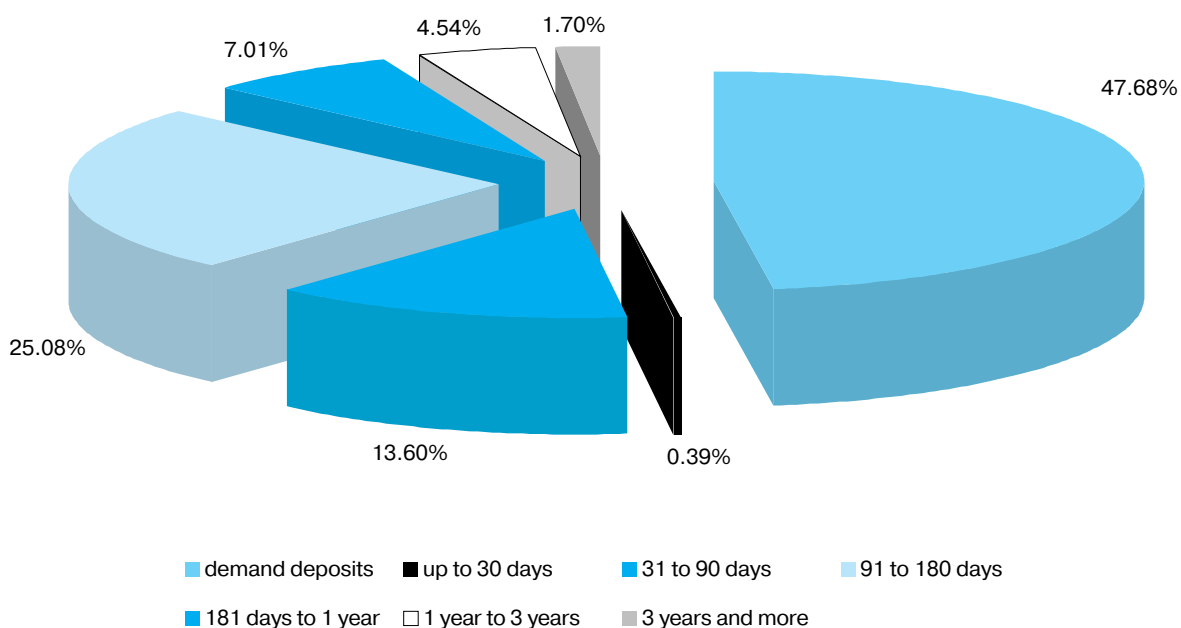
	1998								
	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09
Total ruble denominated deposits	158,159	161,868	164,579	168,472	168,151	166,907	161,532	145,925	131,578
of which:									
personal deposits	146,473	150,304	154,609	157,752	158,519	156,908	151,849	136,382	125,027
by maturity:									
demand deposits <sup>1</sup>	69,843	69,301	68,214	67,591	67,282	65,228	61,144	54,318	48,200
up to 30 days	570	426	354	347	310	598	1,058	821	969
31 to 90 days	19,925	15,889	17,152	17,791	14,867	13,576	13,120	11,641	9,241
91 to 180 days	36,731	45,504	49,596	52,842	57,026	59,069	59,358	55,090	53,904
181 days to 1 year	10,268	10,034	9,920	9,719	9,486	9,112	8,386	6,571	5,586
1 to 3 years	6,644	6,571	6,581	6,572	6,566	6,527	6,337	5,938	5,388
3 years and more	2,492	2,578	2,791	2,890	2,982	2,798	2,446	2,002	1,739
corporate deposits	9,981	8,979	7,166	7,440	6,406	6,226	6,060	6,059	4,748
by maturity:									
demand deposits	359	382	434	369	359	671	413	375	342
up to 30 days	654	721	363	598	539	392	406	666	341
31 to 90 days	2,444	2,321	1,142	909	877	739	875	597	452
91 to 180 days	4,033	3,159	1,910	1,978	1,844	1,672	1,609	1,589	1,290
181 days to 1 year	1,348	880	1,743	1,978	1,084	1,030	1,052	1,127	857
1 to 3 years	786	1,150	1,117	1,120	1,196	1,193	1,189	1,138	982
3 years and more	356	366	456	488	507	531	515	567	485
bank deposits	1,705	2,585	2,804	3,279	3,226	3,773	3,623	3,484	1,803
Total foreign currency denominated deposits	69,793	72,028	76,130	78,939	77,987	82,376	82,417	89,088	152,788
of which:									
personal deposits	30,662	32,619	33,936	35,072	36,357	37,709	40,542	46,264	71,833
by maturity:									
demand deposits <sup>1</sup>	13,053	13,772	14,579	14,844	15,025	14,951	14,455	16,939	25,909
up to 30 days	970	825	924	850	760	756	911	942	1,726
31 to 90 days	2,988	3,377	3,152	3,164	3,213	3,345	4,165	4,248	5,524
91 to 180 days	4,188	4,464	4,540	5,045	6,047	7,229	9,116	11,062	16,964
181 days to 1 year	5,672	6,205	6,791	7,209	7,249	7,334	7,642	8,374	14,119
1 to 3 years	2,894	2,952	2,939	2,944	3,053	3,060	3,100	3,301	5,430
3 years and more	898	1,024	1,012	1,016	1,010	1,035	1,154	1,398	2,161
corporate deposits	20,240	21,829	20,574	22,019	20,751	21,649	19,480	20,999	47,655
by maturity:									
demand deposits	1,738	2,066	2,423	2,563	2,109	1,947	1,728	2,475	5,754
up to 30 days	4,041	3,121	1,950	1,215	1,088	867	853	439	2,921
31 to 90 days	2,416	2,371	1,829	2,423	2,013	2,918	1,249	1,062	3,734
91 to 180 days	3,720	4,233	3,888	4,076	3,255	3,460	4,077	4,584	9,605
181 days to 1 year	4,736	5,045	5,316	5,447	5,718	5,697	5,299	6,088	12,871
1 to 3 years	1,455	2,838	2,974	4,089	3,845	3,770	3,276	3,648	7,400
3 years and more	2,134	2,155	2,194	2,205	2,723	2,990	2,998	2,703	5,369
bank deposits	18,892	17,580	21,620	21,848	20,879	23,018	22,395	21,825	33,300

<sup>1</sup> Demand deposits include deposits made for settlements using bank cards.

Source: balance sheets of credit institutions.

Chart 25

### Structure of personal deposits as of 31.01.98



### Structure of personal deposits as of 30.09.98

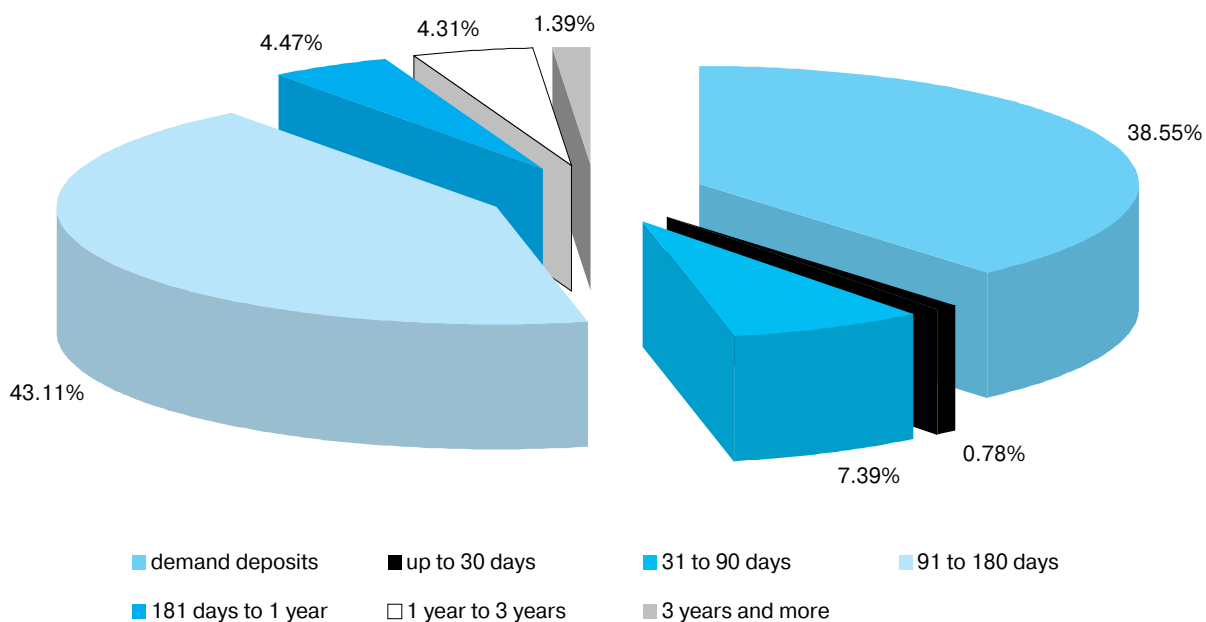


Table 4.2.2

## Average weighted interest rates on ruble-denominated deposits by terms of borrowing

(% p.a.)

	Interest rates on personal deposits by maturity					Interest rates on corporate deposits by maturity					Interest rates on banks' deposits by maturity					
	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 year and more	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 year and more	up to 30 days	of which overnight	31 to 90 days	91 to 180 days	181 days to 1 year	1 year and more
<b>1997</b>																
January	19.2	33.6	39.3	51.7	104.8	22.1	28.9	34.7	28.8	47.3	19.4	20.7	32.8	31.4	37.4	16.0
February	13.5	32.1	35.0	45.6	68.9	13.1	25.9	35.0	21.7	26.3	22.8	24.2	36.3	31.5	17.7	—
March	12.1	26.5	31.7	39.1	87.6	16.2	25.0	36.2	32.1	15.3	27.3	28.0	38.5	23.6	28.0	19.2
April	11.8	25.3	29.5	49.6	91.4	12.7	21.8	33.9	24.8	49.6	26.0	26.1	29.4	16.9	25.1	32.1
May	9.5	20.5	24.4	49.8	199.0	8.6	20.4	35.4	15.3	28.2	12.0	11.0	21.5	17.8	16.9	5.8
June	10.2	20.6	24.7	41.3	51.4	9.5	19.1	35.4	12.9	34.7	14.3	14.1	22.8	18.2	19.2	5.5
July	8.0	17.8	22.9	36.2	61.3	7.9	16.7	32.5	15.0	17.7	10.6	10.1	19.9	21.4	24.1	—
August	11.1	20.0	22.4	35.8	71.1	7.9	17.4	28.5	17.5	8.5	12.4	12.3	23.7	20.6	26.3	17.4
September	6.8	19.1	21.8	34.5	55.3	8.5	14.6	28.9	15.0	5.6	12.7	12.3	18.2	13.5	16.7	27.0
October	6.8	19.1	20.2	24.9	111.3	5.3	13.4	27.0	9.7	7.4	16.3	17.4	17.9	16.1	7.0	10.8
November	9.3	18.9	20.1	25.3	68.7	6.9	17.6	20.0	17.1	11.3	18.9	22.3	21.3	13.5	24.3	6.4
December	9.2	24.5	23.0	39.1	57.8	12.0	16.2	13.0	7.3	14.5	26.4	27.8	19.5	18.6	22.7	32.8
<b>1998</b>																
January	6.8	20.5	21.9	38.0	66.2	9.9	16.2	23.0	18.8	23.4	22.9	24.7	19.4	26.1	14.7	5.4
February	6.9	20.2	19.8	17.2	39.5	13.3	23.0	15.5	—	25.9	27.1	29.0	20.4	20.7	27.7	13.0
March	4.9	19.6	21.3	32.5	73.1	9.6	16.3	20.3	22.0	27.1	23.1	24.8	26.3	15.2	34.6	5.5
April	5.0	19.1	21.6	26.5	45.9	9.8	20.2	17.5	13.9	22.6	26.1	28.1	22.0	25.2	15.9	27.2
May	8.9	20.6	22.0	40.1	140.1	23.0	28.5	21.4	23.9	34.4	49.4	50.9	47.6	23.0	35.5	24.7
June	11.8	27.9	28.3	50.4	49.3	20.0	21.5	18.8	32.3	17.5	47.0	153.7	47.8	12.5	30.8	33.3
July	7.5	26.2	34.2	58.2	50.8	26.1	32.1	28.9	35.2	69.5	53.4	53.9	31.9	32.9	23.0	5.2
August	11.7	33.1	34.5	45.4	49.6	25.4	32.9	26.5	13.0	49.0	57.4	52.2	53.8	57.6	23.2	9.1
September	9.8	35.4	36.6	55.5	61.6	34.1	52.4	19.8	24.7	31.5	93.5	94.7	29.7	62.0	49.9	2.4

Source: financial reports by credit institutions.

Table 4.2.3

## Certificates of deposit, savings certificates and bonds

*(at par, million rubles)*

	1998								
	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09
Total certificates of deposit	6,001	5,779	5,315	5,339	4,604	4,521	4,460	3,798	2,586
of which those falling due:									
up to 30 days	611	837	570	1,178	372	511	367	288	343
31 to 90 days	1,427	1,433	1,546	1,463	1,683	1,591	1,750	1,298	725
91 to 180 days	3,401	2,658	2,376	1,784	1,650	1,622	1,563	1,439	855
181 days to 1 year	547	835	807	899	881	665	701	745	636
1 to 3 years	16	16	15	15	16	131	77	26	24
more than 3 years	0	0	2	2	2	2	2	2	2
Total savings certificates	1,470	1,331	1,279	1,270	1,250	1,155	1,003	821	613
of which those falling due:									
up to 30 days	82	68	64	84	78	86	63	39	29
31 to 90 days	68	69	67	70	70	40	23	14	6
91 to 180 days	92	76	91	106	105	80	70	49	32
181 days to 1 year	31	26	27	27	26	28	26	22	12
1 to 3 years	1,195	1,090	1,029	983	970	921	821	697	535
more than 3 years	1	2	1	0	0	0	0	0	0
Total bonds	182	181	181	182	180	171	170	169	170
of which those falling due <sup>1</sup> :									
91 to 180 days	9	9	9	9	9	0	0	0	0
181 days to 1 year	0	0	0	0	0	0	0	0	1
1 to 3 years	3	3	3	4	2	2	1	0	0
more than 3 years	169	169	169	169	169	169	169	169	169

<sup>1</sup> No bonds with other maturities were issued during these periods.

Source: balance sheets of credit institutions.

Table 4.2.4

**Average weighted interest rates on certificates of deposit,  
savings certificates and bonds**

(% p.a.)

	1998								
	January	February	March	April	May	June	July	August	September
Interest rates on certificates of deposit by maturity:									
up to 30 days	11.4	15.6	10.2	18.5	23.4	19.4	51.5	22.9	25.4
31 to 90 days	20.3	20.6	19.4	22.1	25.0	34.6	36.2	24.7	37.6
91 to 180 days	26.0	21.6	19.4	18.8	21.4	26.5	34.2	33.3	23.1
181 days to 1 year	19.8	18.4	20.0	22.0	23.4	26.2	28.0	32.5	1.4
1 to 3 years	19.5	15.9	13.4	9.8	8.1	14.4	30.0	—	—
Interest rates on savings certificates by maturity:									
up to 30 days	67.2	22.6	68.8	72.4	51.9	88.4	83.5	29.2	98.7
31 to 90 days	22.5	28.0	23.8	26.4	27.9	31.1	32.9	33.6	28.4
91 to 180 days	27.7	25.4	23.9	23.4	45.4	27.1	26.4	32.0	46.2
181 days to 1 year	26.8	24.6	29.1	29.7	34.0	33.1	37.6	40.8	19.0
1 to 3 years	25.9	67.6	24.6	22.6	22.4	21.6	32.1	46.0	18.0
Interest rates on bonds by maturity <sup>1</sup> :									
up to 30 days	—	—	22.0	20.0	20.0	—	—	—	—
31 to 90 days	—	—	—	—	—	33.0	—	—	—
91 to 180 days	23.0	—	—	—	—	26.0	—	—	—
181 days to 1 year	—	—	—	—	—	—	—	—	40.0

<sup>1</sup> Average interest rates on bonds with other maturities were not calculated during these periods.

Source: financial reports by credit institutions.

Table 4.2.5

## Funds of legal entities and individuals raised by issuing promissory notes

(million rubles)

	1998								
	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09
Total rubles raised by issuing promissory notes, by redemption period <sup>1</sup>	23,453	23,641	25,155	26,300	24,917	24,420	24,193	21,913	19,217
of which:									
on call	3,550	3,454	5,283	4,443	4,010	4,069	3,755	3,941	5,344
up to 30 days	1,074	1,732	1,483	2,293	1,503	1,905	1,765	1,563	1,334
31 to 90 days	4,265	4,600	3,925	4,828	3,898	3,934	4,708	3,969	2,567
91 to 180 days	8,845	7,956	7,990	7,829	8,630	8,063	7,836	6,848	5,543
181 days to 1 year	3,891	3,981	4,420	4,831	4,568	4,100	4,034	3,446	2,574
1 to 3 years	1,572	1,650	1,770	1,696	1,852	1,789	1,564	1,521	1,332
more than 3 years	256	267	284	381	456	561	530	626	524
Total foreign currency raised by issuing promissory notes, by redemption period <sup>2</sup>	11,745	11,472	10,486	10,635	11,322	11,568	12,011	13,157	17,008
of which:									
on call	1,081	1,012	1,121	1,199	1,280	1,190	1,168	1,257	3,317
up to 30 days	806	862	1,136	886	828	1,013	570	1,040	649
31 to 90 days	2,750	2,769	1,167	1,083	1,691	1,600	2,483	2,490	2,162
91 to 180 days	2,476	2,482	3,194	3,654	3,358	3,824	3,987	4,646	5,488
181 days to 1 year	2,942	3,140	2,737	3,068	3,456	3,169	3,241	3,338	3,630
1 to 3 years	889	401	676	561	523	593	339	273	1,208
more than 3 years	801	807	454	184	185	179	222	113	555

<sup>1</sup> Taking into account bank acceptances in rubles.<sup>2</sup> Taking into account bank acceptances in foreign currency.

Source: balance sheets of credit institutions.

Table 4.2.6

## Average weighted interest rates on promissory notes

(% p.a.)

	1998								
	January	February	March	April	May	June	July	August	September
Interest rates on ruble-denominated promissory notes sold to legal entities, by maturity:									
at sight	1.1	2.7	2.0	4.3	7.3	2.7	6.8	3.8	16.8
up to 30 days	9.0	22.5	27.3	20.1	23.1	45.7	35.8	37.3	115.6
31 to 90 days	13.1	26.8	16.2	16.4	11.2	26.8	17.0	28.3	25.0
91 to 180 days	15.7	11.8	10.2	11.9	24.6	20.0	19.4	16.5	20.1
181 days to 1 year	11.5	7.1	11.5	7.9	1.2	8.4	0.2	25.2	18.6
1 to 3 years	13.2	6.2	10.7	18.1	14.0	21.6	8.0	11.6	25.3
more than 3 years	7.2	33.3	21.3	8.0	7.9	6.0	7.7	30.1	2.6
Interest rates on ruble-denominated promissory notes sold to individuals, by maturity:									
at sight	4.5	2.4	14.0	0.8	4.9	0.3	1.1	3.1	0.6
up to 30 days	18.7	11.0	6.4	12.4	—	—	—	11.1	36.9
31 to 90 days	18.0	9.9	17.0	12.8	19.8	33.7	38.0	97.9	34.8
91 to 180 days	19.5	19.0	42.0	10.5	18.6	15.9	30.6	17.3	7.4
181 days to 1 year	18.0	13.6	18.4	20.0	37.4	8.6	5.8	9.5	45.7
1 to 3 years	1.1	0.1	0.8	7.2	16.4	6.6	24.4	14.4	50.6
more than 3 years	37.8	8.9	2.3	29.8	5.5	13.6	16.0	7.7	74.5

Source: financial reports by credit institutions.

### 4.3. Lending

Table 4.3.1

#### Credits extended to enterprises, organisations, banks and individuals

(million rubles)

	1998								
	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09
Total credits extended in rubles <sup>1</sup>	149,985	151,112	151,252	150,109	145,455	147,849	144,640	130,447	120,839
of which:									
credits to individuals	12,106	12,210	12,515	12,837	12,948	12,424	12,160	11,261	10,954
credits to enterprises and organisations	123,637	121,761	123,277	120,535	116,891	117,502	114,110	106,249	97,914
of which by maturity:									
up to 30 days	5,108	4,014	5,469	4,295	3,698	5,867	3,570	3,633	3,344
31 to 90 days	11,023	10,460	9,118	7,676	6,782	5,630	5,253	4,620	3,243
91 to 180 days	23,507	23,766	24,056	22,860	21,069	19,748	18,308	15,043	11,924
181 days to 1 year	48,346	47,130	47,876	47,922	47,121	47,121	46,865	42,625	37,221
1 to 3 years	20,950	21,932	21,820	21,800	21,496	21,472	21,141	20,673	19,671
more than 3 years	7,333	6,783	6,930	8,107	8,200	8,882	10,139	9,953	10,132
credits to banks	13,792	16,914	15,244	16,535	15,463	17,856	18,263	12,727	11,751
Total credits extended in foreign currency <sup>1</sup>	97,303	100,863	107,806	114,849	118,669	124,409	126,737	152,272	286,646
of which:									
credits to individuals	5,582	5,856	5,700	5,786	6,080	6,040	6,277	7,665	11,252
credits to enterprises and organisations	66,466	68,014	73,013	78,196	81,259	83,613	85,700	100,286	189,847
of which by maturity:									
up to 30 days	3,016	2,049	1,171	1,485	2,757	2,241	1,785	2,195	7,162
31 to 90 days	4,664	3,971	4,260	5,625	4,824	5,112	5,282	6,122	11,395
91 to 180 days	10,806	10,092	10,397	10,436	10,228	11,307	13,219	13,752	23,932
181 days to 1 year	17,634	20,429	22,806	23,524	23,785	25,660	24,999	33,645	58,855
1 to 3 years	15,325	16,346	17,929	18,966	20,441	19,468	19,779	22,184	41,502
more than 3 years	9,193	9,128	10,323	11,776	12,610	13,260	13,692	14,372	28,555
credits to banks	14,209	13,397	14,123	14,924	15,790	15,981	15,870	21,966	43,587

<sup>1</sup> Including credits extended to foreign countries.

Source: balance sheets of credit institutions.



Chart 26

### Structure of ruble and foreign currency credits extended by credit institutions

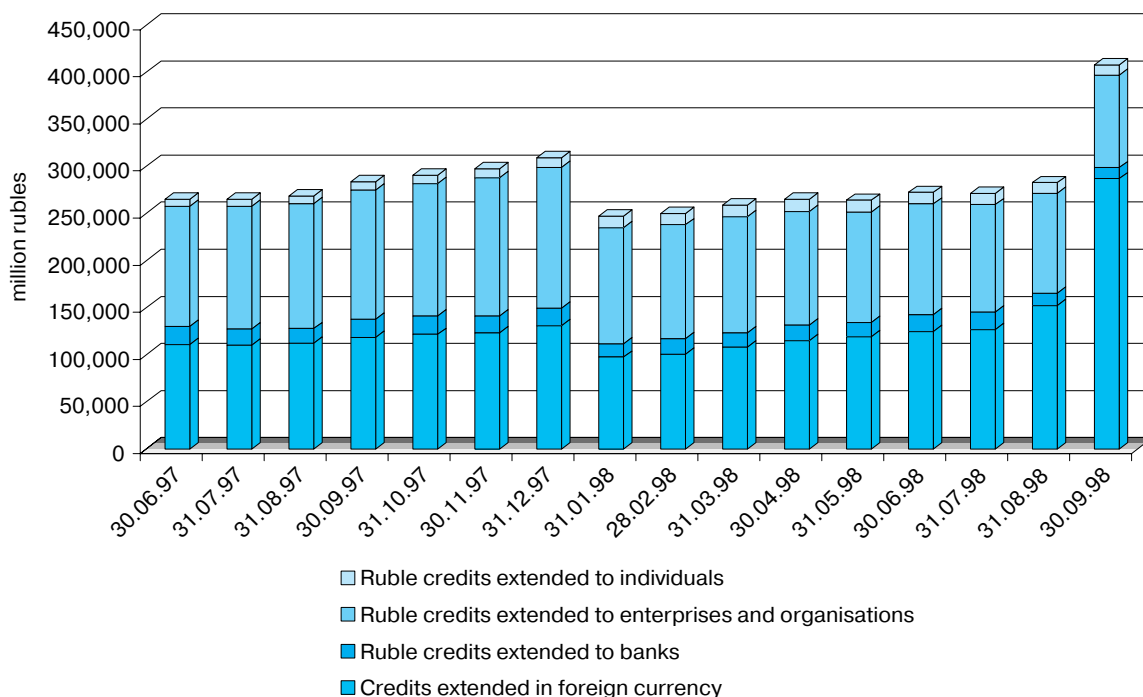


Chart 27

### Dynamics of debt on credits extended

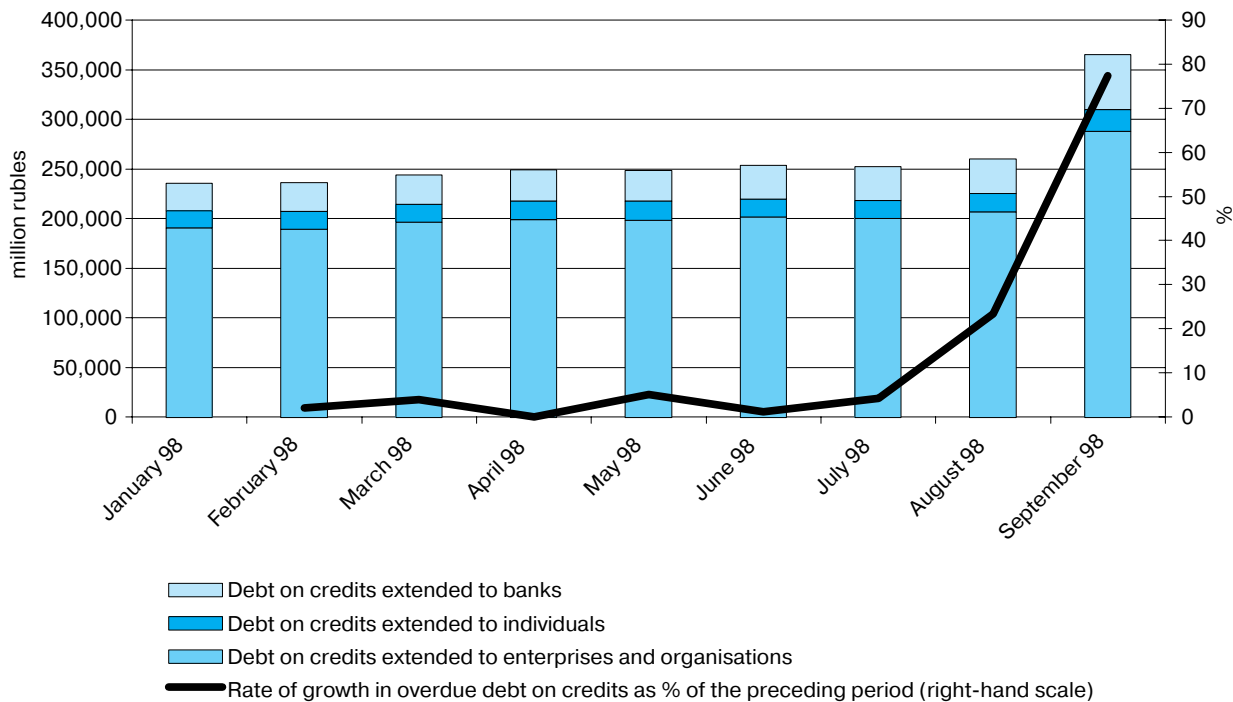


Chart 28

**Short-term ruble and currency credits extended to legal entities by sector and short-term ruble and currency credits extended to individuals**

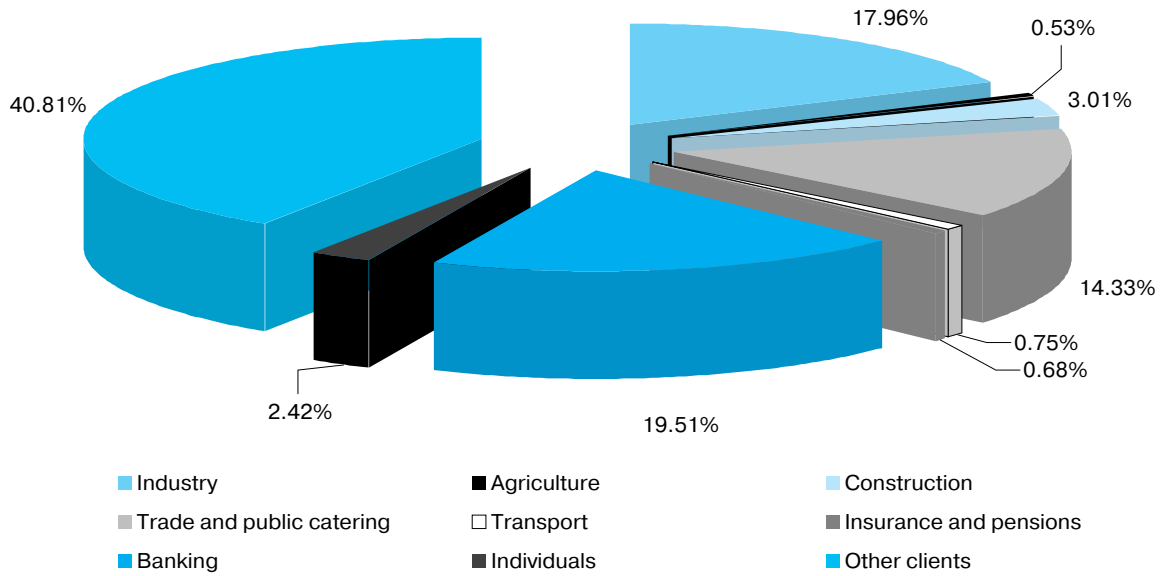
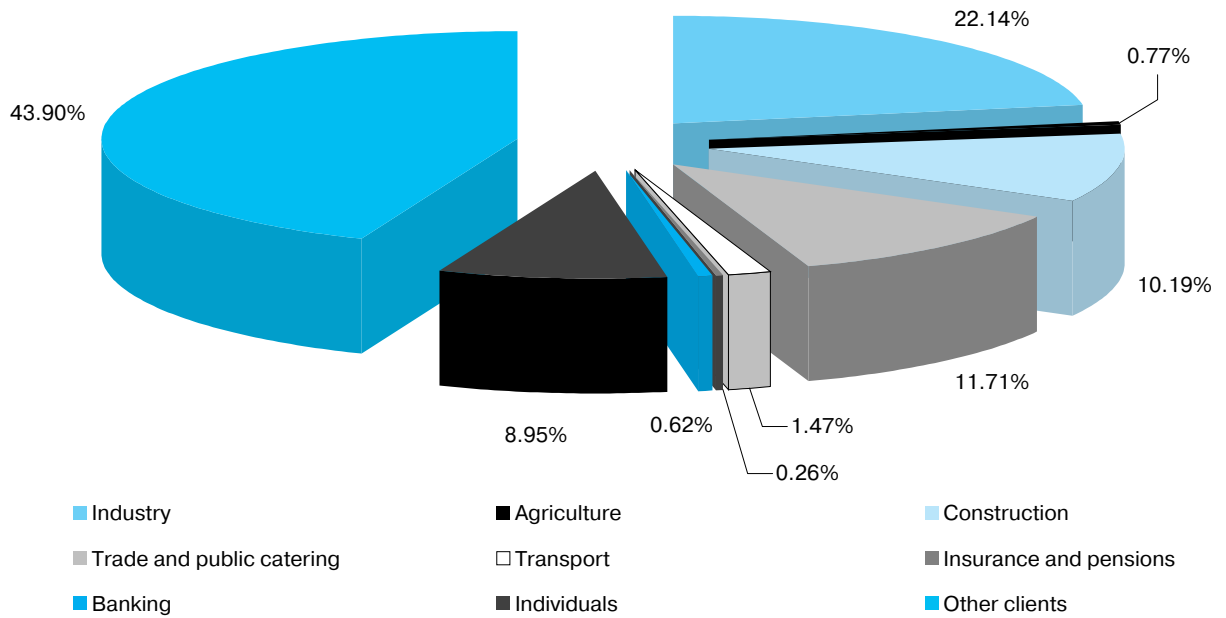


Chart 29

**Long-term ruble and currency credits extended to legal entities by sector and long-term ruble and currency credits extended to individuals**



## Average weighted interest rates on credits extended to enterprises, organisations, banks and individuals

(% p.a.)

	Interest rates on ruble credits extended to individuals						Interest rates on ruble credits extended to enterprises and organisations						Interest rates on ruble credits extended to banks						
	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	more than 3 years <sup>1</sup>	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	more than 3 years <sup>1</sup>	up to 30 days	of which overnight	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	more than 3 years <sup>1</sup>
<b>1997</b>																			
January	38.6	58.8	58.1	25.6	63.2	—	49.6	53.1	37.3	29.6	10.6	—	20.0	21.8	33.9	46.3	4.3	25.8	—
February	48.8	54.6	66.2	32.4	42.2	—	41.7	56.9	42.7	46.3	25.8	—	22.8	24.9	32.8	42.0	12.6	5.9	—
March	35.7	52.0	47.8	44.5	31.3	—	35.3	40.0	41.5	60.9	37.8	—	27.3	28.5	30.7	27.7	11.3	5.3	—
April	39.7	50.7	40.8	35.6	34.9	—	28.0	42.2	40.1	37.3	27.1	—	25.5	27.6	27.4	23.8	39.2	11.8	—
May	35.8	32.8	41.6	26.4	14.8	—	28.7	41.3	42.5	30.6	27.4	—	14.7	15.1	29.8	29.6	32.8	6.7	—
June	26.5	45.6	34.3	20.6	24.2	—	27.6	29.0	32.1	26.4	18.9	—	15.5	15.2	22.7	26.8	9.4	26.1	—
July	26.0	46.0	33.9	25.9	39.4	—	24.2	33.9	28.6	27.7	17.7	—	13.8	14.2	30.6	22.4	24.4	—	—
August	36.2	40.4	29.4	24.5	11.6	—	24.2	29.6	31.3	26.2	16.5	—	15.1	16.2	21.9	26.0	28.2	31.7	—
September	29.8	31.6	28.9	30.1	21.1	—	23.1	25.2	26.2	24.0	12.7	—	16.1	16.5	12.6	8.6	19.8	23.8	—
October	30.4	24.8	40.7	44.5	16.8	—	21.3	26.8	23.7	20.8	14.9	—	17.2	18.2	20.4	19.5	13.0	12.0	—
November	30.3	35.7	31.9	23.6	17.5	—	24.5	26.3	16.6	22.5	21.3	—	18.9	19.5	17.7	21.2	19.2	14.0	—
December	30.3	40.6	33.4	21.5	15.8	—	25.9	38.4	25.3	24.9	23.3	—	26.4	27.6	10.4	15.1	20.1	3.7	—
<b>1998</b>																			
January	28.4	30.9	38.5	27.3	24.4	19.8	20.9	36.5	34.0	29.0	26.1	25.0	22.6	25.1	23.2	17.1	17.2	30.2	4.7
February	35.3	39.5	39.0	29.7	25.1	26.1	38.4	38.0	27.8	21.3	33.2	15.2	27.7	29.5	26.4	30.0	13.2	—	—
March	33.9	43.5	35.7	38.0	28.3	22.0	31.5	34.9	33.7	44.5	28.1	31.7	22.1	23.9	25.4	16.1	29.5	5.5	32.7
April	26.8	33.4	36.4	29.2	13.3	21.4	29.5	50.9	31.1	44.0	25.6	28.2	26.0	28.2	26.0	21.7	15.2	14.5	5.0
May	27.1	44.7	44.8	31.1	31.7	8.1	42.7	48.7	41.8	33.1	12.9	27.9	57.7	56.9	47.7	7.2	10.2	4.4	5.0
June	62.2	55.8	52.3	76.6	—	39.2	52.1	40.1	47.1	47.4	38.4	12.4	50.0	54.5	39.4	17.2	7.7	9.0	5.0
July	63.9	57.7	52.3	44.2	44.3	38.5	55.3	47.2	30.1	47.6	42.2	59.4	57.2	62.3	39.1	29.2	13.6	5.3	4.6
August	57.8	54.8	46.0	53.2	27.7	15.1	57.5	52.5	40.6	44.2	25.4	62.3	50.5	51.4	33.0	50.7	32.0	16.4	27.4
September	40.3	70.0	43.0	45.0	24.7	40.1	46.4	49.2	40.1	33.6	31.2	63.7	76.7	81.8	12.1	37.9	8.3	11.3	30.0

<sup>1</sup> Interest rates on credits with repayment periods of 1 year to 3 years in 1997 include interest rates on credits with repayment periods of more than 1 year. Average weighted interest rates on credits with repayment periods of more than 3 years were not calculated in 1997.

Source: financial reports by credit institutions.

Table 4.3.3

## Structure of investment portfolio of credit institutions

(million rubles)

	1998								
	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09
Investment in debt instruments	179,782	183,940	189,050	191,282	179,291	184,366	168,991	164,036	177,428
Central government securities	165,221	168,650	173,020	175,410	163,320	170,064	156,504	151,497	161,004
of which: securities bought on REPO basis	1,235	1,064	723	1,805	2,800	2,756	2,455	2,374	2,528
Securities of state and local governments	6,534	7,304	7,472	7,606	7,364	7,030	6,448	6,242	5,078
of which: securities bought on REPO basis	17	12	21	11	13	14	9	7	5
Securities issued by resident credit institutions	658	476	512	807	1,510	233	234	294	1,985
of which: securities bought on REPO basis	45	18	35	38	254	23	20	21	22
Securities issued by nonresidents	4,461	4,750	4,817	5,448	5,604	5,665	4,928	5,048	7,962
of which: securities bought on REPO basis	58	109	102	27	27	0	0	0	0
Other debt instruments	2,908	2,761	3,230	2,012	1,493	1,373	878	954	1,399
of which: debt instruments bought on REPO basis	657	640	1,275	1	1	2	1	1	1
Investment in stocks	7,808	8,512	7,632	9,065	9,332	7,109	8,032	9,390	8,767
Shares of resident credit institutions	1,158	1,163	1,088	1,133	1,012	803	893	974	967
of which: shares bought for investment	1,020	1,007	944	973	894	716	785	846	872
Nonresident stocks	220	192	205	251	201	203	175	203	401
of which: stocks bought for investment	202	175	191	216	155	119	125	140	277
Other stocks	6,431	7,156	6,339	7,681	8,119	6,103	6,965	8,213	7,399
of which: stocks bought for investment	992	1,224	1,232	1,510	1,797	1,808	1,911	1,859	1,867
Stakes in subsidiary and affiliated joint stock companies	2,324	2,526	2,672	2,700	2,853	2,814	2,712	2,953	4,653
of which: shares of subsidiary and affiliated resident banks	350	448	368	365	421	426	389	361	349
Other stakes	2,632	2,811	2,827	2,666	2,692	2,662	2,882	2,449	2,507

Source: balance sheets of credit institutions.

Table 4.3.4

## Discounted promissory notes

(million rubles)

	1998									
	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	
Total discounted notes denominated in rubles	33,468	36,770	37,589	43,300	43,350	44,952	41,149	39,697	45,046	
of which:										
notes issued and guaranteed by central government	347	481	252	1,189	1,172	972	972	969	946	
notes issued and guaranteed by state and local governments	357	360	340	316	420	306	202	251	339	
bank promissory notes	2,800	2,919	2,835	3,093	2,872	2,398	2,207	1,807	1,433	
nonresidents' notes	27	41	136	120	83	102	115	152	1,126	
other promissory notes	29,936	32,968	34,027	38,581	38,803	41,173	37,652	36,518	41,201	
Total discounted notes denominated in foreign currency	3,487	5,173	4,419	5,311	5,939	6,751	7,335	8,559	15,357	
of which:										
notes issued and guaranteed by central government	1	1	1	—	—	—	—	—	—	
notes issued and guaranteed by state and local governments	—	—	—	—	—	—	—	—	—	
bank promissory notes	156	169	217	294	276	265	279	299	614	
nonresidents' notes	3,158	4,143	4,058	4,881	5,520	6,367	6,922	7,889	14,150	
other promissory notes	172	860	142	136	144	118	134	371	593	

Source: balance sheets of credit institutions.

Table 4.3.5

## Average weighted interest rates on discounted promissory notes

(% p.a.)

	1998								
	January	February	March	April	May	June	July	August	September
Interest rates on own promissory notes denominated in rubles, used for extending credit, by maturity:									
up to 30 days	3.6	17.7	8.1	4.2	3.1	2.1	14.1	5.9	15.2
31 to 90 days	3.8	8.8	3.8	3.3	7.2	15.1	3.8	4.9	6.1
91 to 180 days	2.6	6.0	12.0	8.7	12.5	0.3	8.8	14.9	0.3
181 days to 1 year	2.4	15.7	6.1	5.4	0.2	7.9	8.4	3.2	0.8
1 to 3 years	1.3	1.1	5.0	2.8	2.1	1.1	2.1	5.1	3.0
more than 3 years	0.2	5.1	0.2	—	0.1	—	—	—	0.6
Interest rates on discounted notes denominated in rubles, by maturity:									
up to 30 days	35.7	—	—	31.3	51.1	62.6	112.4	57.4	50.9
31 to 90 days	43.2	48.2	39.5	31.8	36.8	45.1	67.5	25.4	39.3
91 to 180 days	41.5	32.4	45.8	41.8	39.9	27.5	47.8	57.4	9.0
181 days to 1 year	20.8	31.3	47.4	40.1	31.9	21.5	16.1	12.2	26.8
1 to 3 years	21.8	12.6	29.5	37.2	21.5	29.6	23.7	32.1	38.0
more than 3 years	12.9	15.8	8.2	17.4	18.2	35.6	9.7	12.1	6.9
Interest rates on own promissory notes denominated in US dollars, used for extending credit, by maturity <sup>1</sup> :									
up to 30 days	—	—	2.6	—	—	—	2.0	—	—
31 to 90 days	—	—	—	—	2.0	—	12.0	0.6	8.0
91 to 180 days	—	—	2.0	—	—	—	10.0	—	—
181 days to 1 year	9.2	—	10.5	9.4	9.4	—	—	14.0	—
Interest rates on discounted notes denominated in US dollars, by maturity <sup>1</sup> :									
up to 30 days	12.8	1.6	3.4	4.7	35.8	0.8	3.4	0.3	1.1
31 to 90 days	4.0	5.6	25.1	16.5	15.0	0.5	10.3	0.6	1.0
91 to 180 days	1.5	11.7	3.2	0.4	3.5	0.5	5.3	0.2	1.5
181 days to 1 year	16.4	10.0	10.3	0.9	12.9	6.0	7.6	6.1	8.4
1 to 3 years	—	—	15.0	—	0.3	4.9	—	—	—
more than 3 years	—	—	15.0	—	0.1	—	—	—	—

<sup>1</sup> Dollar-denominated own promissory notes used for extending credit with other maturities were not issued during these periods.

Source: financial reports by credit institutions.

Table 4.4

## Claims and liabilities of credit institutions on financial derivatives

(million rubles)

	1998								
	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09
Claims on delivery of ruble-denominated funds, of which those with terms:	972,623	943,548	978,864	834,812	657,698	533,683	453,996	346,815	242,558
2 to 30 days	134,220	148,645	151,693	153,784	102,173	83,213	90,163	95,590	84,831
31 to 90 days	242,889	229,364	207,156	153,208	150,022	175,051	196,806	146,419	71,166
more than 91 days	579,533	552,781	593,140	523,175	396,942	269,145	163,168	102,860	64,003
Claims on foreign exchange delivery, of which those with terms:	1,211,612	919,240	903,748	796,258	689,884	560,801	472,032	409,695	527,427
2 to 30 days	229,169	131,606	145,422	156,508	128,906	107,087	105,327	110,740	185,803
31 to 90 days	306,167	231,160	209,797	157,927	150,897	180,028	198,775	180,793	131,453
more than 91 days	631,665	524,648	505,184	457,143	402,536	262,294	159,238	113,390	155,252
Claims on delivery of precious metals, of which those with terms:	310	521	771	1,111	1,290	1,989	1,966	2,452	4,985
2 to 30 days	—	29	15	37	39	148	260	521	1,258
31 to 90 days	50	60	140	272	539	761	948	976	1,890
more than 91 days	237	411	603	793	700	999	723	884	1,596
Claims on delivery of securities, of which those with terms:	11,901	12,664	9,462	9,219	10,731	8,105	6,596	4,710	7,714
2 to 30 days	3,329	3,218	5,386	4,037	6,179	2,867	3,312	2,075	3,376
31 to 90 days	5,798	7,622	2,895	3,238	2,406	3,047	1,741	1,342	1,505
more than 91 days	2,378	1,264	263	424	1,124	1,077	756	984	1,295
Claims on securities repurchase in reverse REPO operations, of which those with terms:	6,710	8,777	11,345	15,487	17,010	17,303	16,510	9,254	7,650
2 to 30 days	1,419	2,840	3,310	7,223	5,120	6,840	7,281	5,262	4,598
31 to 90 days	4,900	5,641	5,911	6,077	8,155	7,704	6,591	3,342	1,916
more than 91 days	172	268	2,056	2,060	3,167	2,342	2,199	417	541

End

	1998								
	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09
Liabilities on delivery of ruble-denominated funds, of which those with terms:	1,088,415	939,645	999,870	864,008	676,519	552,253	461,844	331,036	229,933
2 to 30 days	201,749	124,066	146,683	150,569	100,203	98,132	95,479	88,462	83,720
31 to 90 days	258,659	241,999	217,809	162,972	158,522	181,390	201,904	147,267	62,941
more than 91 days	623,147	567,756	622,322	551,478	434,022	291,223	174,145	108,075	70,011
Liabilities on delivery of foreign exchange, of which those with terms:	1,076,948	923,652	875,680	769,030	667,796	542,697	467,671	420,885	545,431
2 to 30 days	163,385	149,250	152,777	160,331	128,373	90,945	100,443	118,060	191,995
31 to 90 days	266,393	223,160	199,747	149,585	141,587	174,203	195,014	181,086	136,817
more than 91 days	616,931	535,453	498,169	450,667	389,666	266,401	163,741	118,799	161,907
Liabilities on delivery of precious metals, of which those with terms:	90	79	34	109	247	194	217	251	890
2 to 30 days	16	14	22	—	107	51	83	58	393
31 to 90 days	6	10	—	17	9	14	26	88	186
more than 91 days	67	55	12	92	126	120	97	105	287
Liabilities on delivery of securities, of which those with terms:	33,556	14,828	16,941	8,161	14,373	8,711	4,345	4,091	6,456
2 to 30 days	2,189	10,588	3,321	3,883	8,686	4,207	2,768	1,608	2,205
31 to 90 days	29,977	3,100	1,697	2,570	4,113	3,009	918	680	292
more than 91 days	1,313	843	876	656	968	170	210	330	1,428
Liabilities on resale of securities in reverse REPO transactions, of which those with terms:	6,473	8,695	11,215	15,053	16,848	17,147	16,353	9,214	7,608
2 to 30 days	1,218	2,728	3,074	7,147	4,809	6,622	6,911	5,220	4,598
31 to 90 days	4,903	5,647	6,003	5,721	8,170	7,747	6,842	3,396	1,916
more than 91 days	184	257	2,050	2,058	3,177	2,360	2,170	364	449

Source: off-balance sheet accounts of credit institutions .





End

(units)

1	2	3	4	5	6	7	8	9
Republic of Tatarstan	33	32	33	31	29	28	28	28
<b>NORTH CAUCASUS</b>	<b>244</b>	<b>229</b>	<b>212</b>	<b>201</b>	<b>191</b>	<b>180</b>	<b>178</b>	<b>163</b>
Krasnodar Territory	50	48	44	43	42	36	35	34
Stavropol Territory	24	23	23	22	19	18	17	15
Rostov Region	37	34	33	32	32	32	33	28
Republic of Daghestan	78	73	72	65	63	61	60	54
Kabardino-Balkar Republic	10	10	9	9	7	7	7	6
Republic of Northern Ossetia—Alania	9	8	7	7	8	9	9	9
Adigei Republic	12	12	11	10	7	5	5	5
Karachai-Cherkess Republic	9	9	9	9	9	8	8	8
Republic of Ingushetia	4	4	4	4	4	4	4	4
<b>URALS</b>	<b>141</b>	<b>135</b>	<b>125</b>	<b>120</b>	<b>119</b>	<b>115</b>	<b>111</b>	<b>109</b>
Kurgan Region	6	6	6	6	5	5	5	6
Orenburg Region	21	19	17	15	15	15	12	11
Perm Region	20	19	18	16	15	15	15	13
Sverdlovsk Region	40	39	33	34	35	35	34	34
Chelyabinsk Region	15	13	13	13	13	13	13	13
Republic of Bashkortostan	22	22	21	19	19	18	18	18
Udmurt Republic	17	17	17	17	17	14	14	14
<b>WEST SIBERIA</b>	<b>151</b>	<b>146</b>	<b>139</b>	<b>132</b>	<b>125</b>	<b>115</b>	<b>109</b>	<b>101</b>
Altai Territory	18	17	17	17	17	15	14	11
Kemerovo Region	20	20	20	19	18	17	17	17
Novosibirsk Region	23	21	19	19	17	17	17	16
Omsk Region	16	16	16	13	13	10	9	9
Tomsk Region	13	13	13	13	12	8	8	6
Tyumen Region	52	51	47	44	41	41	39	37
Republic of Altai	9	8	7	7	7	7	5	5
<b>EAST SIBERIA</b>	<b>64</b>	<b>62</b>	<b>58</b>	<b>55</b>	<b>54</b>	<b>50</b>	<b>50</b>	<b>47</b>
Krasnoyarsk Region	20	20	18	18	17	15	15	15
Irkutsk Region	18	18	18	16	16	16	16	15
Chita Region	9	8	7	6	6	5	5	5
Republic of Buryatia	11	11	10	10	10	9	9	7
Republic of Tyva	3	3	3	3	3	3	3	3
Republic of Khakassia	3	2	2	2	2	2	2	2
<b>FAR EAST</b>	<b>110</b>	<b>97</b>	<b>87</b>	<b>80</b>	<b>76</b>	<b>64</b>	<b>61</b>	<b>52</b>
Primorski Territory	21	18	17	17	16	13	12	12
Khabarovsk Territory	19	14	13	12	10	9	9	7
Amur Region	10	10	10	9	9	7	7	6
Kamchatka Region	7	7	7	7	7	8	8	8
Magadan Region	6	6	4	3	3	3	3	3
Sakhalin Region	14	12	10	7	7	6	6	6
Republic of Sakha (Yakutia)	29	27	24	23	22	17	15	10
Jewish Autonomous Area	4	3	2	2	2	1	1	0
Chukotka Autonomous Area	—	0	0	0	0	0	0	0
Kaliningrad Region	23	20	19	18	15	14	14	14

<sup>1</sup> The total number of credit institutions in operation as of 31.12.96 and 31.03.97 includes respectively 11 and 8 credit institutions located in the Chechen Republic.

Table 1.2

## Number of branches of credit institutions

(units)

	31.03.98				30.06.98				30.09.98			
	No. of branches in Russia		No. of branches abroad	No. of branches of credit institutions located in other regions	No. of branches in Russia		No. of branches abroad	No. of branches of credit institutions located in other regions	No. of branches in Russia		No. of branches abroad	No. of branches of credit institutions located in other regions
	branches of credit institutions located in this region	branches of credit institutions located in other regions			branches of credit institutions located in this region	branches of credit institutions located in other regions			branches of credit institutions located in this region	branches of credit institutions located in other regions		
1	2	3	4	5	6	7	8	9	10			
<b>Russian Federation</b>	<b>1,878</b>	<b>4,264<sup>1</sup></b>	<b>7</b>	<b>1,693</b>	<b>3,294</b>	<b>7</b>	<b>1,540</b>	<b>3,121</b>	<b>7</b>			
NORTH	73	213	0	55	163	0	46	156	0			
Arkhangelsk Region	22	60	0	10	41	0	8	39	0			
Vologda Region	28	48	0	23	33	0	22	31	0			
Murmansk Region	9	30	0	8	27	0	3	27	0			
Republic of Karelia	0	34	0	0	28	0	0	25	0			
Komi Republic	14	41	0	14	34	0	13	34	0			
NORTH-WEST	85	202	0	78	165	0	47	155	0			
St. Petersburg	54	70	0	49	69	0	37	63	0			
Leningrad Region	24	45	0	24	44	0	5	44	0			
Novgorod Region	7	46	0	5	28	0	5	28	0			
Pskov Region	0	41	0	0	24	0	0	20	0			
CENTRE	313	892	6	288	675	6	255	655	6			
Bryansk Region	13	56	0	11	31	0	6	31	0			
Vladimir Region	5	42	0	5	41	0	3	41	0			
Ivanovo Region	8	41	0	7	25	0	7	26	0			
Tver Region	13	68	0	13	40	0	3	40	0			
Kaluga Region	5	66	0	5	43	0	4	43	0			
Kostroma Region	5	40	0	0	24	0	0	25	0			
Moscow	201	90	6	188	89	6	174	83	6			
Moscow Region	22	217	0	20	205	0	20	199	0			
Orel Region	1	59	0	2	35	0	2	34	0			
Ryazan Region	12	46	0	10	35	0	9	33	0			
Smolensk Region	4	60	0	5	38	0	5	32	0			
Tula Region	15	60	0	15	37	0	15	36	0			
Yaroslavl Region	9	47	0	7	32	0	7	32	0			

	1	2	3	4	5	6	7	8	9	10
<b>1</b>										
<b>VOLGA-VYATKA REGION</b>	70	307	0	69	208	0	68	194	0	0
Nizhni Novgorod Region	47	94	0	48	65	0	48	58	0	0
Kirov Region	10	90	0	8	61	0	8	53	0	0
Republic of Mariy-El	3	36	0	3	25	0	3	26	0	0
Republic of Mordovia	8	41	0	8	26	0	7	25	0	0
Chuvash Republic	2	46	0	2	31	0	2	32	0	0
<b>CENTRAL-BLACK SOIL REGION</b>	53	304	0	52	190	0	35	180	0	0
Belgorod Region	12	51	0	12	35	0	6	34	0	0
Voronezh Region	17	91	0	16	60	0	16	55	0	0
Kursk Region	0	61	0	0	36	0	0	31	0	0
Lipetsk Region	13	44	0	13	25	0	3	26	0	0
Tambov Region	11	57	0	11	34	0	10	34	0	0
<b>VOLGA REGION</b>	206	447	1	155	338	1	148	328	1	1
Astrakhan Region	7	38	0	7	26	0	7	25	0	0
Volgograd Region	28	48	0	24	47	0	17	46	0	0
Samara Region	84	68	1	39	69	1	38	68	1	1
Penza Region	4	67	0	4	42	0	4	43	0	0
Saratov Region	25	54	0	24	55	0	25	55	0	0
Ulyanovsk Region	5	44	0	5	24	0	5	24	0	0
Republic of Kalmykia	2	23	0	2	10	0	2	9	0	0
Republic of Tatarstan	51	105	0	50	65	0	50	58	0	0
<b>NORTH CAUCASUS</b>	297	426	0	259	372	0	238	366	0	0
Krasnodar Territory	85	85	0	52	82	0	52	81	0	0
Stavropol Territory	11	66	0	11	55	0	11	54	0	0
Rostov Region	100	119	0	94	84	0	80	78	0	0
Republic of Daghestan	81	59	0	81	55	0	76	54	0	0
Kabardino-Balkar Republic	2	24	0	2	24	0	1	25	0	0
Republic of Northern Ossetia—Alania	7	34	0	8	34	0	8	35	0	0
Adigei Republic	2	14	0	2	14	0	1	15	0	0
Karachai-Cherkess Republic	8	17	0	8	18	0	8	18	0	0
Republic of Ingushetia	1	6	0	1	6	0	1	6	0	0
<b>URALS</b>	314	452	0	297	376	0	291	359	0	0
Kurgan Region	2	53	0	2	35	0	2	33	0	0
Orenburg Region	5	74	0	5	46	0	5	43	0	0

Cont.  
(units)

End  
(units)

1	2	3	4	5	6	7	8	9	10
Perm Region	12	93	0	11	91	0	11	62	0
Sverdlovsk Region	103	69	0	104	69	0	98	66	0
Chelyabinsk Region	79	64	0	68	62	0	65	55	0
Republic of Bashkortostan	103	71	0	102	70	0	92	68	0
Udmurt Republic	26	57	0	22	33	0	18	32	0
<b>WEST SIBERIA</b>	<b>230</b>	<b>426</b>	<b>0</b>	<b>222</b>	<b>426</b>	<b>0</b>	<b>199</b>	<b>284</b>	<b>0</b>
Altai Territory	20	128	0	18	127	0	15	67	0
Kemerovo Region	40	42	0	40	43	0	39	29	0
Novosibirsk Region	19	69	0	19	68	0	7	38	0
Omsk Region	22	80	0	21	79	0	21	47	0
Tomsk Region	17	30	0	16	30	0	15	22	0
Tyumen Region	112	74	0	108	75	0	102	77	0
Republic of Altai	0	3	0	0	4	0	0	4	0
<b>EAST SIBERIA</b>	<b>133</b>	<b>336</b>	<b>0</b>	<b>124</b>	<b>328</b>	<b>0</b>	<b>107</b>	<b>212</b>	<b>0</b>
Krasnoyarsk Territory	51	118	0	49	110	0	48	73	0
Irkutsk Region	47	78	0	47	74	0	39	53	0
Chita Region	23	52	0	16	51	0	15	35	0
Republic of Buryatia	10	49	0	10	47	0	3	26	0
Republic of Tyva	1	23	0	1	23	0	1	8	0
Republic of Khakassia	1	16	0	1	23	0	1	17	0
<b>FAR EAST</b>	<b>128</b>	<b>256</b>	<b>1</b>	<b>112</b>	<b>236</b>	<b>0</b>	<b>97</b>	<b>203</b>	<b>0</b>
Primorski Territory	38	60	0	32	46	0	32	39	0
Khabarovsk Territory	22	33	0	22	32	0	11	27	0
Amur Region	21	39	1	14	39	0	12	26	0
Kamchatka Region	13	10	0	13	13	0	13	11	0
Magadan Region	10	18	0	8	17	0	8	15	0
Sakhalin Region	7	27	0	7	24	0	8	22	0
Republic of Sakha (Yakutia)	16	49	0	15	46	0	13	45	0
Jewish Autonomous Area	1	7	0	1	7	0	0	6	0
Chukotka Autonomous Area	0	13	0	0	12	0	0	12	0
Kaliningrad Region	14	32	0	9	31	0	9	29	0

<sup>1</sup> The total number of branches in operation in the Russian Federation as of 31.12.97 and 31.03.98 includes respectively 4 and 2 branches situated in the Chechen Republic.

Table 1.3

## Credit institutions grouped by registered authorised capital

(units)

	30.06.98								30.09.98							
	up to 100,000 rubles	100,000 to 500,000 rubles	500,000 to 1 million rubles	1 million to 5 million rubles	5 million to 20 million rubles	20 million to 30 million rubles	30 million rubles and more	Total	up to 100,000 rubles	100,000 to 500,000 rubles	500,000 to 1 million rubles	1 million to 5 million rubles	5 million to 20 million rubles	20 million to 30 million rubles	30 million rubles and more	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
<b>Russian Federation</b>	<b>10</b>	<b>122</b>	<b>87</b>	<b>431</b>	<b>597</b>	<b>91</b>	<b>260</b>	<b>1,598</b>	<b>7</b>	<b>107</b>	<b>70</b>	<b>387</b>	<b>578</b>	<b>103</b>	<b>279</b>	<b>1,531</b>
<b>NORTH</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14</b>	<b>15</b>	<b>2</b>	<b>5</b>	<b>36</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12</b>	<b>13</b>	<b>2</b>	<b>5</b>	<b>32</b>
Arkhangelsk Region				3	5			8				3	5			8
Vologda Region				6	2	1	3	12				6	2	1	3	12
Murmansk Region				1	2		1	4				1	1		1	3
Republic of Karelia				1	1			2					1			1
Komi Republic				3	5	1	1	10				2	4	1	1	8
<b>NORTH-WEST</b>	<b>0</b>	<b>2</b>	<b>4</b>	<b>22</b>	<b>22</b>	<b>2</b>	<b>6</b>	<b>58</b>	<b>0</b>	<b>2</b>	<b>3</b>	<b>20</b>	<b>22</b>	<b>3</b>	<b>6</b>	<b>56</b>
St. Petersburg		1	2	17	17	2	5	44		1	1	16	18	2	5	43
Leningrad Region			1	2	1		1	5			1	1	2		1	5
Novgorod Region			1		3			4			1		1	1		3
Pskov Region		1		3	1			5		1		3	1			5
<b>CENTRE</b>	<b>5</b>	<b>51</b>	<b>36</b>	<b>171</b>	<b>288</b>	<b>53</b>	<b>194</b>	<b>798</b>	<b>4</b>	<b>48</b>	<b>30</b>	<b>154</b>	<b>289</b>	<b>54</b>	<b>208</b>	<b>787</b>
Bryansk Region					3		1	4					2		1	3
Vladimir Region			2	3				5				3				3
Moscow	3	46	28	132	244	48	182	683	3	44	24	120	243	49	196	679
Ivanovo Region				4	2			6				4	2			6
Kaluga Region			1	3	2		1	7			1	2	3		1	7
Kostroma Region			1	3	2			6			1	3	2			6
Moscow Region	1	2		10	15	5	8	41	1	2		6	16	5	9	39
Orel Region					2			2					2			2
Ryazan Region		1		4	3			8				4	3			7
Smolensk Region				3	1			4				2	2			4
Tver Region		2	2	1	4		1	10		2	2	1	4			9
Tula Region	1		1	3	5		1	11			2	3	5		1	11
Yaroslavl Region			1	5	5			11				6	5			11

Cont.  
(units)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
VOLGA-VYATKA REGION	0	8	1	16	18	4	2	49	0	5	1	12	19	5	3	45
Kirov Region				3		1		4				3		1		4
Nizhni Novgorod Region		2	1	7	11	3	2	26			1	4	11	4	3	23
Republic of Mariy-El					1			1					1			1
Republic of Mordovia		1		3	4			8				2	5			7
Chuvash Republic		5		3	2			10		5		3	2			10
CENTRAL-BLACK SOIL REGION	0	1	1	9	10	0	0	21	0	0	1	8	9	0	0	18
Belgorod Region			1	5	2			8			1	5	2			8
Voronezh Region				2	2			4				2	2			4
Kursk Region		1			2			3					2			2
Lipetsk Region				1	3			4					2			2
Tambov Region				1	1			2				1	1			2
VOLGA REGION	0	10	11	40	44	5	10	120	0	6	7	31	45	6	12	107
Astrakhan Region				4	1	1		6				3	2	1		6
Volgograd Region				5	7			12				2	5		1	8
Penza Region		2	1		1	1		5		2	1		1			5
Republic of Kalmykia		2	2	3	1			8		1	1	1	1		1	5
Republic of Tatarstan			4	7	10		7	28			3	7	10	1	7	28
Samara Region		1	1	5	13	2	3	25		1	1	4	14	2	3	25
Saratov Region		1	2	12	9	1		25			1	10	10	1		22
Ulyanovsk Region		4	1	4	2			11		2		4	2			8
NORTH CAUCASUS	3	47	20	70	36	0	4	180	3	35	15	67	34	4	5	163
Kabardino-Balkar Republic		1		6				7		1		5				6
Karachai-Cherkess Republic		1	3	3	1			8		1	1	5	1			8
Krasnodar Territory		6	2	16	11		1	36		6		16	9	2	1	34
Adigei Republic			3	2				5			2	3				5
Republic of Dagestan			8	15	5			61		22	8	18	5		1	54
Republic of Ingushetia	3	1						4	3	1						4
Republic of Northern Ossetia—Alania		1		2	6			9		1		2	6			9
Rostov Region		1	1	15	12		3	32		1	2	8	12	2	3	28
Stavropol Territory		3	3	11	1			18		2	2	10	1			15

	End (units)																
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
URALS	0	5	7	32	51	5	15	115	0	4	4	4	30	47	7	17	109
Kurgan Region				1	4			5		1			1	4			6
Orenburg Region		2	2	5	5	1		15				1	4	4	2		11
Perm Region			1	4	9	1	1	15				1	3	7		2	13
Republic of Bashkortostan				5	9		4	18		1			3	10		4	18
Sverdlovsk Region		2	4	8	13	2	6	35		2	1	1	11	11	2	7	34
Udmurt Republic				6	5		3	14					5	6		3	14
Chelyabinsk Region		1		3	6	2	1	13				1	3	5	3	1	13
WEST SIBERIA	2	4	4	32	56	7	10	115	0	1	3	3	20	49	13	15	101
Altai Territory			1	8	6			15					5	6			11
Kemerovo Region			1	3	8	2	3	17			1	1	1	9	2	4	17
Novosibirsk Region			1	5	8	3		17			1	1	5	6	4		16
Omsk Region				5	5			10					2	5		2	9
Republic of Altai	1	1		3	1		1	7					3	1		1	5
Tomsk Region	1			1	5		1	8					1	3	1	1	6
Tyumen Region		3	1	7	23	2	5	41		1	1	1	3	19	6	7	37
EAST SIBERIA	0	3	5	16	23	0	3	50	0	3	4	4	16	19		5	47
Irkutsk Region				7	8		1	16					7	7		1	15
Krasnoyarsk Territory			1	4	8		1	15		1			5	6		3	15
Republic of Buryatia		1	2	2	3		1	9		1	2	2	1	2		1	7
Republic of Tyva			1	1	1			3		1			1	1			3
Republic of Khakassia				1	1			2					1	1			2
Chita Region			2	1	2			5				2	1	2			5
FAR EAST	1	3	4	21	26	7	2	64	0	2	2	2	13	26	7	2	52
Amur Region			1	1	5			7					1	5			6
Jewish Autonomous Area				1				1									
Kamchatka Region		1		4	3			8		1			4	3			8
Magadan Region				2	1			3					1	2			3
Primorski Territory		2	2	1	4	4		13		1	1	1	1	5	4		12
Republic of Sakha (Yakutia)	1			8	6	1	1	17					3	5	1	1	10
Sakhalin Region			1	3	2			6				1	2	3			6
Khabarovsk Territory				1	5	2	1	9					1	3	2	1	7
KALININGRAD REGION	0	1	0	5	5	3	0	14	0	1	1	0	4	6	2	1	14



Table 1.4

## Concentration of assets of credit institutions

	30.06.98				30.09.98			
	No. of credit institutions (units)	Assets (thousand rubles)	No. of banks accounting for 80% of assets (units)	No. of credit institutions (units)	Assets (thousand rubles)	No. of credit institutions (units)	Assets (thousand rubles)	No. of banks accounting for 80% of assets (units)
NORTH	36	3,281,278	12	32	3,189,437	32	3,189,437	10
NORTH-WEST	58	21,127,936	7	56	31,658,282	56	31,658,282	6
CENTRE	798	665,002,625	31	787	859,231,281	787	859,231,281	27
including Moscow and Moscow Region	724	659,259,348	30	718	854,311,369	718	854,311,369	26
VOLGA-VYATKA REGION	47	4,691,843	12	45	4,993,372	45	4,993,372	10
CENTRAL BLACK SOIL REGION	20	2,115,858	7	18	1,693,129	18	1,693,129	6
VOLGA REGION	116	15,197,886	24	107	16,073,643	107	16,073,643	24
NORTH CAUCASUS	178	8,312,461	34	163	8,170,158	163	8,170,158	30
URALS	111	18,903,841	21	109	21,311,289	109	21,311,289	19
WEST SIBERIA	109	15,708,759	30	101	17,230,193	101	17,230,193	26
EAST SIBERIA	50	4,903,292	13	47	4,987,107	47	4,987,107	11
FAR EAST	61	5,970,928	19	52	6,376,135	52	6,376,135	17
Kaliningrad Region	14	885,462	6	14	1,066,444	14	1,066,444	6
<b>Russian Federation</b>	<b>1,598</b>	<b>766,102,169</b>	<b>69</b>	<b>1531</b>	<b>975,980,470</b>	<b>1531</b>	<b>975,980,470</b>	<b>54</b>

## 2. Foreign cash operations

Table 2.1

### Foreign cash sales to individuals by authorised banks (in dollar equivalent for all currencies)

(USD million)

1	1997			1998		
	Q1	Q2	Q3	Q1	Q2	Q3
2	3	4	5	6	7	
<b>Russian Federation<sup>1</sup></b>	<b>14,831.76</b>	<b>14,898.31</b>	<b>13,428.54</b>	<b>4,828.14</b>	<b>4,740.59</b>	<b>3,938.27</b>
<b>NORTH</b>	<b>76.88</b>	<b>98.73</b>	<b>137.57</b>	<b>60.86</b>	<b>70.47</b>	<b>66.95</b>
Arkhangelsk Region	10.35	12.91	22.62	9.48	10.18	9.67
Vologda Region	16.56	19.62	24.33	11.03	12.46	12.66
Murmansk Region	20.06	26.85	40.21	16.67	16.96	19.32
Republic of Karelia	12.67	17.48	22.60	10.68	14.87	13.70
Komi Republic	17.24	21.87	27.81	13.00	16.00	11.60
<b>NORTH-WEST</b>	<b>898.91</b>	<b>971.78</b>	<b>958.46</b>	<b>372.77</b>	<b>388.18</b>	<b>302.94</b>
St. Petersburg	831.46	890.68	863.97	337.50	356.81	270.04
Leningrad Region	46.76	51.72	51.23	17.04	11.37	13.85
Novgorod Region	10.21	14.84	20.27	7.14	8.17	7.66
Pskov Region	10.48	14.54	22.99	11.09	11.83	11.39
<b>CENTRE</b>	<b>10,389.91</b>	<b>10,134.45</b>	<b>7,392.66</b>	<b>2,284.74</b>	<b>2,225.40</b>	<b>1,809.28</b>
Bryansk Region	10.37	16.78	32.70	11.04	11.82	9.65
Vladimir Region	28.92	32.70	41.88	20.11	21.37	20.22
Ivanovo Region	2.50	4.96	8.31	3.43	4.63	4.71
Tver Region	22.24	32.53	38.81	14.22	15.22	15.78
Kaluga Region	20.99	26.19	33.90	14.81	18.42	14.90
Kostroma Region	11.87	15.49	18.01	5.43	6.59	6.45
Moscow	9,593.40	9,324.88	6,566.67	1,889.83	1,811.31	1,457.14
Moscow Region	558.13	495.09	418.25	231.19	230.76	184.58
Orel Region	12.23	19.69	29.47	11.68	12.41	10.59
Ryazan Region	23.85	26.94	36.20	13.07	14.03	15.94
Smolensk Region	30.23	39.60	52.43	20.91	25.97	18.32
Tula Region	35.92	50.18	56.25	18.79	20.67	21.38
Yaroslavl Region	39.26	49.41	59.77	30.23	32.19	29.64
<b>VOLGA-VYATKA REGION</b>	<b>172.49</b>	<b>185.76</b>	<b>229.88</b>	<b>100.69</b>	<b>101.79</b>	<b>97.61</b>
Nizhni Novgorod Region	142.23	145.99	178.20	83.83	83.33	79.02
Kirov Region	14.07	17.81	23.24	7.43	8.66	7.26
Republic of Mariy-El	4.66	5.44	7.48	2.12	2.54	2.82
Republic of Mordovia	2.65	4.11	6.54	1.97	2.57	3.50
Chuvash Republic	8.88	12.42	14.42	5.34	4.69	5.01
<b>CENTRAL-BLACK SOIL REGION</b>	<b>130.66</b>	<b>147.37</b>	<b>239.84</b>	<b>82.43</b>	<b>85.59</b>	<b>81.70</b>
Belgorod Region	25.93	27.80	54.55	18.18	19.41	19.63
Voronezh Region	75.41	80.54	127.93	46.82	46.95	41.52
Kursk Region	11.95	15.41	25.10	7.12	6.45	7.55
Lipetsk Region	11.71	16.10	21.76	6.98	8.29	8.99
Tambov Region	5.66	7.52	10.51	3.34	4.48	4.01
<b>VOLGA REGION</b>	<b>427.52</b>	<b>425.37</b>	<b>578.52</b>	<b>244.93</b>	<b>240.65</b>	<b>229.48</b>
Astrakhan Region	19.16	21.82	29.68	10.50	8.79	10.26
Volgograd Region	58.12	59.95	89.16	37.06	37.06	33.48
Samara Region	208.11	210.75	253.74	106.23	104.03	102.69
Penza Region	9.79	8.67	14.16	5.54	6.32	6.55

End

(USD million)

1	2	3	4	5	6	7
Saratov Region	26.42	29.11	39.41	14.69	19.03	19.21
Ulyanovsk Region	18.31	18.12	28.97	11.41	9.52	9.18
Republic of Kalmykia	0.74	1.05	1.72	0.12	0.14	0.05
Republic of Tatarstan	86.87	75.89	121.67	59.38	55.75	48.05
<b>NORTH CAUCASUS</b>	<b>480.36</b>	<b>557.53</b>	<b>829.91</b>	<b>312.00</b>	<b>321.73</b>	<b>273.16</b>
Krasnodar Territory	193.00	233.57	364.84	140.31	150.34	135.94
Stavropol Territory	98.39	102.29	165.84	67.90	66.89	53.42
Rostov Region	120.93	143.06	216.79	74.06	71.67	53.05
Republic of Daghestan	21.20	32.55	30.17	8.70	10.01	5.85
Kabardino-Balkar Republic	13.90	11.05	12.03	6.01	6.93	6.26
Republic of Northern Ossetia—Alania	17.17	20.58	18.37	7.48	8.30	10.93
Adigei Republic	9.39	6.80	12.47	3.54	4.23	5.44
Karachai-Cherkess Republic	5.81	7.56	7.90	3.33	2.63	2.16
Republic of Ingushetia	0.54	0.07	1.50	0.68	0.72	0.12
<b>URALS</b>	<b>741.64</b>	<b>765.47</b>	<b>941.08</b>	<b>440.52</b>	<b>429.72</b>	<b>339.44</b>
Kurgan Region	9.07	10.78	16.52	5.90	6.81	5.48
Orenburg Region	35.11	43.29	62.85	19.98	19.65	20.72
Perm Region	85.18	91.62	113.64	52.14	51.83	45.47
Sverdlovsk Region	385.88	381.80	444.78	232.27	220.32	154.56
Chelyabinsk Region	122.26	144.67	183.74	82.03	81.80	66.26
Republic of Bashkortostan	76.62	66.21	91.27	37.18	37.87	36.48
Udmurt Republic	27.51	27.10	28.30	11.03	11.44	10.47
<b>WEST SIBERIA</b>	<b>762.38</b>	<b>790.06</b>	<b>1,042.15</b>	<b>446.46</b>	<b>432.66</b>	<b>325.30</b>
Altai Territory	50.51	59.70	83.35	30.19	25.04	21.30
Kemerovo Region	71.15	75.02	109.08	37.53	36.26	31.23
Novosibirsk Region	301.46	325.59	468.46	191.95	184.33	134.49
Omsk Region	75.85	82.57	101.78	38.37	43.26	33.37
Tomsk Region	34.50	33.10	41.93	22.28	19.61	15.04
Tyumen Region	228.82	213.94	237.26	126.05	124.07	89.81
Republic of Altai	0.09	0.13	0.29	0.10	0.08	0.06
<b>EAST SIBERIA</b>	<b>230.92</b>	<b>239.01</b>	<b>349.45</b>	<b>155.27</b>	<b>150.13</b>	<b>129.60</b>
Krasnoyarsk Territory	125.22	124.27	168.04	72.75	72.17	62.41
Irkutsk Region	81.01	78.00	115.21	58.11	57.50	51.51
Chita Region	9.57	15.55	32.32	12.63	9.53	7.05
Republic of Buryatia	6.86	8.21	14.67	4.23	4.18	5.16
Republic of Tyva	0.45	0.38	0.57	0.39	0.15	0.18
Republic of Khakassia	7.82	12.59	18.64	7.17	6.59	3.30
<b>FAR EAST</b>	<b>421.08</b>	<b>441.43</b>	<b>596.14</b>	<b>270.80</b>	<b>246.66</b>	<b>192.55</b>
Primorski Territory	187.80	206.20	270.37	127.36	104.25	79.16
Khabarovsk Territory	92.35	102.67	136.37	50.83	46.82	34.62
Amur Region	29.37	31.30	56.75	24.65	21,27	23.22
Kamchatka Region	29.29	28.41	40.57	21.36	19,62	13.44
Magadan Region	20.45	20.39	22.12	10.04	11,52	10.81
Sakhalin Region	22.57	23.18	32.03	19.96	20,97	13.64
Republic of Sakha (Yakutia)	36.83	26.03	34.69	16.24	22,14	17.62
Jewish Autonomous Area	2.43	3.24	3.25	0.35	0,08	0.05
Chukotka Autonomous Area	0.00	0.00	0.00	0.00	0,00	0.00
Kaliningrad Region	91.95	119.63	109.92	38.67	43,30	33.75

<sup>1</sup> Data for the regions are compiled on the basis of reports by the authorised banks registered in the given territory and also the branches of authorised banks registered in other territories.

Table 2.2

**Foreign cash purchases by authorised banks from individuals**  
(in dollar equivalent for all currencies)

(USD million)

1	1997			1998		
	Q1	Q2	Q3	Q1	Q2	Q3
2	3	4	5	6	7	
<b>Russian Federation<sup>1</sup></b>	<b>6,957.75</b>	<b>7,844.66</b>	<b>5,620.34</b>	<b>3,050.14</b>	<b>3,367.37</b>	<b>2,722.75</b>
<b>NORTH</b>	<b>37.52</b>	<b>54.30</b>	<b>49.47</b>	<b>32.67</b>	<b>44.23</b>	<b>34.89</b>
Arkhangelsk Region	5.71	8.38	8.22	5.21	6.30	6.12
Vologda Region	10.13	11.42	11.61	7.91	8.84	6.90
Murmansk Region	6.65	11.68	7.78	4.35	10.42	7.79
Republic of Karelia	8.57	12.71	12.09	8.48	9.93	7.77
Komi Republic	6.46	10.10	9.77	6.72	8.73	6.31
<b>NORTH-WEST</b>	<b>516.19</b>	<b>659.61</b>	<b>551.19</b>	<b>328.24</b>	<b>386.65</b>	<b>283.74</b>
St. Petersburg	474.42	602.59	498.52	297.22	358.53	257.25
Leningrad Region	28.07	36.41	31.38	16.17	12.32	12.12
Novgorod Region	6.23	9.15	8.84	6.41	6.29	5.67
Pskov Region	7.47	11.46	12.45	8.45	9.51	8.70
<b>CENTRE</b>	<b>5,442.23</b>	<b>5,820.49</b>	<b>3,791.04</b>	<b>1,889.17</b>	<b>1,961.99</b>	<b>1,576.88</b>
Bryansk Region	6.06	8.51	11.20	6.50	7.13	6.18
Vladimir Region	14.36	18.83	19.70	14.33	17.44	14.83
Ivanovo Region	1.96	3.07	3.72	2.76	3.58	2.87
Tver Region	13.90	19.60	17.52	8.66	10.30	8.95
Kaluga Region	13.73	19.48	20.10	13.28	15.96	12.70
Kostroma Region	3.56	6.6	6.23	4.53	5.88	3.38
Moscow	4,933.83	5,235.34	3,313.59	1,554.11	1,593.82	1,274.61
Moscow Region	401.01	425.31	320.07	233.19	243.34	200.87
Orel Region	6.21	9.48	9.90	6.59	7.90	6.88
Ryazan Region	9.53	13.68	13.67	8.00	9.49	7.57
Smolensk Region	10.09	14.77	14.58	10.24	12.30	9.04
Tula Region	13.23	24.39	19.28	12.22	14.93	12.96
Yaroslavl Region	14.75	21.97	21.49	14.75	19.92	16.04
<b>VOLGA-VYATKA REGION</b>	<b>66.26</b>	<b>94.88</b>	<b>89.40</b>	<b>63.10</b>	<b>77.91</b>	<b>62.59</b>
Nizhni Novgorod Region	52.61	73.56	67.38	51.52	62.21	49.42
Kirov Region	6.98	9.43	9.10	5.51	7.68	5.02
Republic of Mariy-El	1.53	2.76	3.14	1.23	1.76	1.60
Republic of Mordovia	2.16	3.54	4.07	2.57	3.38	3.45
Chuvash Republic	2.98	5.58	5.71	2.28	2.88	3.10
<b>CENTRAL-BLACK SOIL REGION</b>	<b>49.15</b>	<b>66.34</b>	<b>65.92</b>	<b>43.50</b>	<b>52.00</b>	<b>49.63</b>
Belgorod Region	8.82	11.60	11.63	7.94	9.96	9.99
Voronezh Region	25.54	33.14	33.08	22.79	28.02	25.00
Kursk Region	4.39	6.82	7.10	3.60	4.00	3.95
Lipetsk Region	6.91	9.00	8.33	5.78	6.06	6.38
Tambov Region	3.49	5.77	5.79	3.39	3.96	4.30
<b>VOLGA REGION</b>	<b>135.23</b>	<b>196.37</b>	<b>191.22</b>	<b>134.91</b>	<b>164.45</b>	<b>137.17</b>
Astrakhan Region	6.05	9.41	8.67	4.72	7.10	8.64
Volgograd Region	17.75	27.00	25.28	17.26	22.62	16.78
Samara Region	53.57	75.02	66.77	54.09	61.51	49.03
Penza Region	3.77	5.20	6.54	3.85	5.06	4.40

End

(USD million)

1	2	3	5	6	7	8
Saratov Region	14.32	21.12	22.10	12.88	17.06	17.08
Ulyanovsk Region	5.35	9.66	10.42	6.04	8.15	7.16
Republic of Kalmykia	0.51	0.88	1.29	0.20	0.10	0.08
Republic of Tatarstan	33.90	48.08	50.15	35.88	42,85	33.99
<b>NORTH CAUCASUS</b>	<b>177.50</b>	<b>224.07</b>	<b>197.90</b>	<b>96.29</b>	<b>124.89</b>	<b>111.39</b>
Krasnodar Territory	59.81	88.61	84.37	42.69	59.17	52.91
Stavropol Territory	19.86	26.65	27.95	19.58	24.72	24.49
Rostov Region	54.94	62.09	50.47	22.39	28.16	22.71
Republic of Daghestan	14.15	17.31	9.65	0.52	0.73	0.72
Kabardino-Balkar Republic	10.67	9.01	6.80	3.55	3.68	2.67
Republic of Northern Ossetia—Alania	10.37	13.72	12.10	4.65	4.53	3.87
Adigei Republic	3.75	2.26	2.40	1.30	2.26	2.86
Karachai-Cherkess Republic	3.42	4.32	2.92	1.07	1.24	1.02
Republic of Ingushetia	0.54	0.09	1.23	0.53	0.40	0.14
<b>URALS</b>	<b>161.11</b>	<b>223.56</b>	<b>211.82</b>	<b>156.25</b>	<b>181.27</b>	<b>143.42</b>
Kurgan Region	3.21	4.33	4.78	2.84	3.80	3.64
Orenburg Region	6.34	10.19	12.42	7.24	11.40	12.13
Perm Region	14.46	21.39	22.78	17.06	19.15	14.95
Sverdlovsk Region	77.76	101.98	94.35	75.10	81.86	62.65
Chelyabinsk Region	30.28	43.22	37.39	29.57	35.83	26.53
Republic of Bashkortostan	20.58	31.18	30.55	18.27	22.54	18.97
Udmurt Republic	8.48	11.27	9.55	6,7	6.69	4.56
<b>WEST SIBERIA</b>	<b>141.96</b>	<b>194.03</b>	<b>181.19</b>	<b>132.30</b>	<b>163.57</b>	<b>133.01</b>
Altai Territory	14.32	22.00	21.67	14.96	18.24	16.19
Kemerovo Region	14.78	20.90	18.17	14.48	15.57	9.27
Novosibirsk Region	37.19	53.47	50.25	37.77	43.65	34.47
Omsk Region	22.30	27.47	26.99	19.21	31.97	21.04
Tomsk Region	8.48	10.94	10.82	8.62	10.24	8.92
Tyumen Region	44.80	59.13	53.00	37.17	43.83	43.07
Republic of Altai	0.10	0.13	0.29	0.10	0.08	0.06
<b>EAST SIBERIA</b>	<b>43.30</b>	<b>63.22</b>	<b>62.56</b>	<b>39.53</b>	<b>52.26</b>	<b>40.14</b>
Krasnoyarsk Territory	24.27	32.72	31.63	20.69	26.71	19.26
Irkutsk Region	14.43	22.78	22.47	13.71	19.48	15.51
Chita Region	1.24	2.40	2.30	1.52	2.16	2.13
Republic of Buryatia	1.41	1.83	2.07	1.07	1.06	1.41
Republic of Tyva	0.13	0.20	0.23	0.13	0.13	0.17
Republic of Khakassia	1.83	3.28	3.85	2.42	2.72	1.65
<b>FAR EAST</b>	<b>94.14</b>	<b>143.59</b>	<b>140.51</b>	<b>86.53</b>	<b>110.50</b>	<b>78.58</b>
Primorski Territory	48.25	76.55	76.55	45.73	59.27	39.43
Khabarovsk Territory	20.10	28.47	29.15	16.61	17.71	13.25
Amur Region	1.91	2.94	2.67	2.02	2.39	3.33
Kamchatka Region	4.86	9.01	7.99	6.57	8.73	5.53
Magadan Region	4.11	5.80	5.56	4.32	5.58	3.74
Sakhalin Region	8.98	12.86	11.15	6.68	10.76	8.72
Republic of Sakha (Yakutia)	5.64	7.60	7.21	4.50	6.00	4.56
Jewish Autonomous Area	0.29	0.35	0.23	0.10	0.06	0.02
Chukotka Autonomous Area	0.00	0.00	0.00	0.00	0.00	0.00
Kaliningrad Region	65.81	105.59	83.27	39.26	44.99	39.58

<sup>1</sup> Data for the regions are compiled on the basis of reports by the authorised banks registered in the given territory and also the branches of authorised banks registered in other territories.

## 3. Borrowings

Table 3.1

## Ruble deposits

	30.06.98						30.09.98			
	Total	including			Total	including				
		from individuals	from enterprises & organisations	from banks		from individuals	from enterprises & organisations	from banks		
1	2	3	4	5	6	7	8	9		
<b>Russian Federation</b>	<b>166,906,808</b>	<b>156,907,594</b>	<b>6,225,874</b>	<b>3,773,340</b>	<b>131,577,802</b>	<b>125,027,152</b>	<b>4,748,004</b>	<b>1,802,646</b>		
NORTH	890,194	860,164	30,030	0	632,246	603,327	28,919	0		
Arkhangelsk Region	31,979	31,192	787	0	21,826	21,497	329	0		
Vologda Region	643,910	634,583	9,327	0	467,811	455,654	12,157	0		
Murmansk Region	83,755	76,061	7,694	0	68,742	61,902	6,840	0		
Republic of Karelia	3,195	3,083	112	0	1,999	1,881	118	0		
Komi Republic	127,355	115,245	12,110	0	71,868	62,393	9,475	0		
<b>NORTH-WEST</b>	<b>1,642,716</b>	<b>1,468,904</b>	<b>169,455</b>	<b>4,357</b>	<b>1,069,304</b>	<b>961,827</b>	<b>107,120</b>	<b>357</b>		
St. Petersburg	1,555,395	1,388,888	162,150	4,357	1,015,962	918,181	97,424	357		
Leningrad Region	18,912	18,866	46	0	9,097	9,090	7	0		
Novgorod Region	42,127	37,282	4,845	0	28,119	20,760	7,359	0		
Pskov Region	26,282	23,868	2,414	0	16,126	13,796	2,330	0		
<b>CENTRE</b>	<b>150,452,046</b>	<b>142,276,703</b>	<b>4,417,453</b>	<b>3,757,890</b>	<b>119,616,884</b>	<b>114,348,194</b>	<b>3,466,884</b>	<b>1,801,806</b>		
Bryansk Region	61,928	61,928	0	0	38,606	38,606	0	0		
Vladimir Region	16,514	16,344	170	0	8,086	7,788	298	0		
Ivanovo Region	15,912	14,632	1,280	0	9,349	9,039	310	0		
Tver Region	509,280	144,744	24,455	340,081	387,822	21,500	11,473	354,849		
Kaluga Region	24,767	17,364	7,403	0	18,273	12,038	6,235	0		
Kostroma Region	5,910	5,538	372	0	4,247	3,943	304	0		
Moscow	149,295,209	141,533,876	4,343,524	3,417,809	118,768,966	113,908,248	3,414,511	1,446,207		
Moscow Region	279,912	262,512	17,400	0	224,735	207,749	16,236	750		
Orel Region	5,146	5,146	0	0	4,493	4,493	0	0		
Ryazan Region	77,782	68,580	9,202	0	44,384	35,774	8,610	0		
Smolensk Region	20,978	19,732	1,246	0	14,170	13,477	693	0		
Tula Region	86,656	77,022	9,634	0	57,592	51,810	5,782	0		
Yaroslavl Region	52,052	49,285	2,767	0	36,161	33,729	2,432	0		

(thousand rubles)

Cont.  
(thousand rubles)

1	2	3	4	5	6	7	8	9
VOLGA-VYATKA REGION	777,442	726,990	48,440	2,012	607,574	574,268	33,290	16
Nizhni Novgorod Region	516,324	476,810	38,744	770	401,512	376,109	25,403	0
Kirov Region	135,647	132,871	1,550	1,226	109,396	108,006	1,390	0
Republic of Mariy-El	7,829	7,794	35	0	3,597	3,573	24	0
Republic of Mordovia	99,252	93,278	5,958	16	79,579	74,460	5,103	16
Chuvash Republic	18,390	16,237	2,153	0	13,490	12,120	1,370	0
CENTRAL-BLACK SOIL REGION	593,042	518,301	74,061	680	373,411	343,745	29,430	236
Belgorod Region	153,979	109,377	43,922	680	89,890	78,843	10,811	236
Voronezh Region	251,970	241,240	10,730	0	191,668	190,220	1,448	0
Kursk Region	95,286	80,344	14,942	0	76,372	61,604	14,768	0
Lipetsk Region	75,571	71,112	4,459	0	4,948	2,554	2,394	0
Tambov Region	16,236	16,228	8	0	10,533	10,524	9	0
VOLGA REGION	2,307,519	1,941,944	359,575	6,000	1,671,528	1,363,582	307,946	0
Astrakhan Region	129,691	123,260	6,431	0	104,792	99,953	4,839	0
Volgograd Region	77,320	72,648	4,672	0	50,689	44,832	5,857	0
Samara Region	553,206	454,565	98,641	0	344,420	244,324	100,096	0
Penza Region	82,754	82,313	441	0	68,969	68,490	479	0
Saratov Region	317,773	294,396	23,377	0	232,787	217,024	15,763	0
Ulyanovsk Region	21,676	19,720	1,956	0	17,847	15,909	1,938	0
Republic of Kalmykia	11,738	11,116	622	0	6,815	6,384	431	0
Republic of Tatarstan	1,113,361	883,926	223,435	6,000	845,209	666,666	178,543	0
NORTH CAUCASUS	990,121	830,385	159,736	0	773,193	663,463	109,700	30
Krasnodar Territory	384,252	295,300	88,952	0	299,989	252,157	47,832	0
Stavropol Territory	59,697	49,562	10,135	0	43,101	35,896	7,205	0
Republic of Ingushetia	742	677	65	0	751	687	64	0
Rostov Region	378,174	359,589	18,585	0	304,392	285,547	18,815	30
Adigei Republic	10,189	9,783	406	0	5,848	5,698	150	0
Republic of Dagestan	52,235	45,943	6,292	0	37,044	32,347	4,697	0
Kabardino-Balkar Republic	15,145	13,940	1,205	0	11,236	9,886	1,350	0
Republic of Northern Ossetia—Alania	59,352	33,997	25,355	0	46,094	24,495	21,599	0
Karachai-Cherkess Republic	30,335	21,594	8,741	0	24,738	16,750	7,988	0
URALS	3,631,637	3,356,150	273,086	2,401	2,671,999	2,479,872	191,926	201
Kurgan Region	22,593	22,549	44	0	17,503	17,442	61	0
Orenburg Region	96,550	92,585	3,965	0	75,301	71,646	3,655	0

End  
(thousand rubles)

	1	2	3	4	5	6	7	8	9
Perm Region		273,133	239,168	33,965	0	197,132	173,895	23,237	0
Sverdlovsk Region		1,751,726	1,675,253	74,273	2,200	1,366,389	1,310,272	56,117	0
Chelyabinsk Region		473,098	454,699	18,399	0	311,888	286,262	25,626	0
Republic of Bashkortostan		739,974	626,487	113,286	201	518,875	450,395	68,279	201
Udmurt Republic		274,563	245,409	29,154	0	184,911	169,960	14,951	0
<b>WEST SIBERIA</b>		<b>3,325,999</b>	<b>2,816,610</b>	<b>509,389</b>	<b>0</b>	<b>2,525,524</b>	<b>2,180,704</b>	<b>344,820</b>	<b>0</b>
Altai Territory		58,473	51,016	7,457	0	39,387	33,322	6,065	0
Kemerovo Region		760,679	551,616	209,063	0	680,403	529,986	150,417	0
Novosibirsk Region		311,895	285,820	26,075	0	228,658	207,265	21,393	0
Omsk Region		335,316	323,425	11,891	0	269,484	253,225	16,259	0
Tomsk Region		209,217	183,123	26,094	0	128,664	122,778	5,886	0
Tyumen Region		1,647,641	1,419,640	228,001	0	1,177,203	1,032,711	144,492	0
Republic of Altai		2,778	1,970	808	0	1,725	1,417	308	0
<b>EAST SIBERIA</b>		<b>1,379,722</b>	<b>1,305,015</b>	<b>74,707</b>	<b>0</b>	<b>1,010,888</b>	<b>941,394</b>	<b>69,494</b>	<b>0</b>
Krasnoyarsk Territory		753,152	734,795	18,357	0	543,717	530,363	13,354	0
Irkutsk Region		393,609	372,797	20,812	0	284,682	259,784	24,898	0
Chita Region		72,025	66,446	5,579	0	57,802	45,893	11,909	0
Republic of Buryatia		140,943	111,365	29,578	0	109,145	89,975	19,170	0
Republic of Tyva		10,544	10,502	42	0	8,242	8,199	43	0
Republic of Khakassia		9,449	9,110	339	0	7,300	7,180	120	0
<b>FAR EAST</b>		<b>847,150</b>	<b>752,252</b>	<b>94,898</b>	<b>0</b>	<b>589,091</b>	<b>539,142</b>	<b>49,949</b>	<b>0</b>
Primorski Territory		226,919	220,110	6,809	0	156,527	152,526	4,001	0
Khabarovsk Territory		184,131	176,495	7,636	0	142,908	131,975	109,33	0
Amur Region		52,945	49,015	3,930	0	47,801	44,178	3,623	0
Kamchatka Region		140,127	139,660	467	0	98,487	98,327	160	0
Magadan Region		45,814	44,846	968	0	35,410	34,742	668	0
Sakhalin Region		15,489	8,046	7,443	0	13,642	6,454	7,188	0
Chukotka Autonomous Area		0	0	0	0	0	0	0	0
Republic of Sakha (Yakutia)		181,427	113,782	67,645	0	94,316	70,940	23,376	0
Jewish Autonomous Area		298	298	0	0	0	0	0	0
Kaliningrad Region		69,220	54,176	15,044	0	36,160	27,634	8,526	0



Table 3.2

## Foreign currency deposits

(thousand rubles)

	30.06.98						30.09.98					
	Total	from individuals		of which: from enterprises & organisations		from banks	Total	from individuals		of which: from enterprises & organisations		from banks
		2	3	4	5			6	7	8	9	
1												
<b>Russian Federation</b>	<b>82,376,079</b>	<b>37,708,964</b>	<b>21,649,096</b>	<b>23,018,019</b>	<b>152,787,859</b>	<b>71,833,311</b>	<b>47,654,577</b>	<b>33,299,971</b>				
NORTH	76,199	61,863	14,336	0	178,291	147,134	31,157	0				
Arkhangelsk Region	1,770	1,683	87	0	5,453	5,228	225	0				
Vologda Region	50,840	36,591	14,249	0	102,626	71,694	30,932	0				
Murmansk Region	13,651	13,651	0	0	24,747	24,747	0	0				
Republic of Karelia	0	0	0	0	0	0	0	0				
Komi Republic	9,938	9,938	0	0	45,465	45,465	0	0				
<b>NORTH-WEST</b>	<b>969,233</b>	<b>566,578</b>	<b>299,612</b>	<b>103,043</b>	<b>1,979,572</b>	<b>934,869</b>	<b>893,299</b>	<b>151,404</b>				
St. Petersburg	958,272	555,679	299,550	103,043	1,948,204	904,867	891,933	151,404				
Leningrad Region	4,947	4,885	62	0	5,645	4,279	1,366	0				
Novgorod Region	5,881	5,881	0	0	25,572	25,572	0	0				
Pskov Region	133	133	0	0	151	151	0	0				
<b>CENTRE</b>	<b>77,929,862</b>	<b>34,552,207</b>	<b>20,641,554</b>	<b>22,736,101</b>	<b>144,209,476</b>	<b>66,356,316</b>	<b>44,809,656</b>	<b>33,043,504</b>				
Bryansk Region	4,060	4,060	0	0	11,369	11,369	0	0				
Vladimir Region	1,518	1,518	0	0	1,720	1,720	0	0				
Ivanovo Region	261	261	0	0	1,846	1,846	0	0				
Tver Region	29,996	23,595	1,458	4,943	51,622	35,032	3,778	12,812				
Kaluga Region	20,628	4,905	15,723	0	18,098	10,031	8,067	0				
Kostroma Region	40	40	0	0	102	102	0	0				
Moscow	77,636,157	34,372,198	20,533,458	22,730,501	143,630,992	65,954,716	44,645,621	33,030,655				
Moscow Region	180,155	100,259	79,859	37	420,955	268,760	152,158	37				
Orel Region	0	0	0	0	0	0	0	0				
Ryazan Region	43,361	32,372	10,989	0	47,388	47,356	32	0				
Smolensk Region	2,978	2,978	0	0	6,256	6,256	0	0				
Tula Region	6,443	6,376	67	0	15,518	15,518	0	0				
Yaroslavl Region	4,265	3,645	0	620	3,610	3,610	0	0				

Cont.  
(thousand rubles)

1	2	3	4	5	6	7	8	9
<b>VOLGA-VYATKA REGION</b>	310,989	148,819	155,724	6,446	350,052	213,007	137,045	0
Nizhni Novgorod Region	293,128	132,229	154,453	6,446	308,593	182,079	126,514	0
Kirov Region	10,673	9,402	1,271	0	21,761	18,789	2,972	0
Republic of Mariy-El	0	0	0	0	0	0	0	0
Republic of Mordovia	5,890	5,890	0	0	18,293	10,734	7,559	0
Chuvash Republic	1,298	1,298	0	0	1,405	1,405	0	0
<b>CENTRAL-BLACK SOIL REGION</b>	69,509	67,071	827	1,611	105,109	104,129	980	0
Belgorod Region	5,691	5,691	0	0	12,449	12,449	0	0
Voronezh Region	39,547	37,924	12	1,611	66,216	66,184	32	0
Kursk Region	12,426	12,426	0	0	23,876	23,876	0	0
Lipetsk Region	9,589	9,121	468	0	82	82	0	0
Tambov Region	2,256	1,909	347	0	2,486	1,538	948	0
<b>VOLGA REGION</b>	463,425	363,051	81,532	18,842	701,125	538,727	113,561	48,837
Astrakhan Region	6,780	6,780	0	0	12,178	12,178	0	0
Volgograd Region	5,974	5,974	0	0	12,538	12,538	0	0
Samara Region	262,214	173,101	70,271	18,842	392,615	231,788	111,990	48,837
Penza Region	14,105	14,001	104	0	290	4	286	0
Saratov Region	21,467	21,467	0	0	36,397	36,397	0	0
Ulyanovsk Region	737	737	0	0	1,352	1,352	0	0
Republic of Kalmykia	52	52	0	0	122	122	0	0
Republic of Tatarstan	152,096	140,939	11,157	0	245,633	244,348	1,285	0
<b>NORTH CAUCASUS</b>	122,148	106,832	15,316	0	199,876	183,723	16,153	0
Krasnodar Territory	58,877	46,663	12,214	0	89,119	85,828	3,291	0
Stavropol Territory	8,841	8,841	0	0	16,564	16,563	1	0
Republic of Ingushetia	0	0	0	0	0	0	0	0
Rostov Region	46,988	43,886	3,102	0	83,248	70,387	12,861	0
Adigei Republic	1,175	1,175	0	0	1,833	1,833	0	0
Republic of Dagestan	4,779	4,779	0	0	2,550	2,550	0	0
Kabardino-Balkar Republic	64	64	0	0	137	137	0	0
Republic of Northern Ossetia—Alania	51	51	0	0	266	266	0	0
Karachai-Cherkess Republic	1,373	1,373	0	0	6,159	6,159	0	0
<b>URALS</b>	1,163,925	729,281	323,699	110,945	2,133,868	1,275,913	801,729	56,226
Kurgan Region	0	0	0	0	0	0	0	0
Orenburg Region	1,212	1,212	0	0	3,866	3,866	0	0

End

(thousand rubles)

1	2	3	4	5	6	7	8	9
Perm Region	12,590	11,328	22	1,240	17,475	17,445	30	0
Sverdlovsk Region	577,118	541,416	6,571	29,131	1,057,160	984,870	16,064	56,226
Chelyabinsk Region	53,683	52,753	930	0	61,202	58,632	2,570	0
Republic of Bashkortostan	483,560	105,404	297,582	80,574	941,434	174,434	767,000	0
Udmurt Republic	35,762	17,168	18,594	0	52,731	36,666	16,065	0
WEST SIBERIA	658,780	567,699	76,607	14,474	1,873,295	1,170,084	703,211	0
Altai Territory	10,368	10,368	0	0	20,290	20,290	0	0
Kemerovo Region	137,504	122,703	3,426	11,375	279,088	275,831	3,257	0
Novosibirsk Region	87,195	82,608	1,488	3,099	120,022	116,165	3,857	0
Omsk Region	28,978	27,428	1,550	0	55,607	55,607	0	0
Tomsk Region	20,562	14,744	5,818	0	22,582	21,554	1,028	0
Tyumen Region	374,173	309,848	64,325	0	1,375,706	680,637	695,069	0
Republic of Altai	0	0	0	0	0	0	0	0
EAST SIBERIA	180,587	164,043	16,544	0	364,184	305,700	58,484	0
Krasnoyarsk Territory	123,893	115,216	8,677	0	231,226	230,423	803	0
Irkutsk Region	42,159	34,292	7,867	0	111,075	53,877	57,198	0
Chita Region	11,056	11,056	0	0	13,329	12,846	483	0
Republic of Buryatia	3,479	3,479	0	0	8,554	8,554	0	0
Republic of Tyva	0	0	0	0	0	0	0	0
Republic of Khakassia	0	0	0	0	0	0	0	0
FAR EAST	323,279	308,780	14,499	0	591,753	510,790	80,963	0
Primorski Territory	152,812	144,613	8,199	0	286,233	231,721	54,512	0
Khabarovsk Territory	41,337	35,077	6,260	0	65,393	49,328	16,065	0
Amur Region	69	69	0	0	102	102	0	0
Kamchatka Region	107,992	107,992	0	0	181,872	181,872	0	0
Magadan Region	7,359	7,359	0	0	25,921	19,495	6,426	0
Sakhalin Region	6,609	6,609	0	0	13,615	13,615	0	0
Chukotka Autonomous Area	0	0	0	0	0	0	0	0
Republic of Sakha (Yakutia)	7,098	7,058	40	0	18,617	14,657	3,960	0
Jewish Autonomous Area	3	3	0	0	0	0	0	0
Kaliningrad Region	108,143	72,740	8,846	26,557	101,258	92,919	8,339	0

Table 3.3

## Ruble accounts of enterprises, organisations and institutions

(thousand rubles)

1	30.06.98			30.09.98		
	state enterprises	non-state enterprises	other <sup>1</sup>	state enterprises	non-state enterprises	other <sup>1</sup>
2	3	4	5	6	7	
<b>Russian Federation</b>	<b>17,264,072</b>	<b>51,344,244</b>	<b>1,844,918</b>	<b>16,887,891</b>	<b>49,414,947</b>	<b>1,397,405</b>
<b>NORTH</b>	<b>75,205</b>	<b>246,828</b>	<b>1,977</b>	<b>46,344</b>	<b>238,464</b>	<b>236</b>
Arkhangelsk Region	9,409	10,535	0	3,590	16,816	45
Vologda Region	33,645	135,641	1,328	23,163	120,115	167
Murmansk Region	10,687	30,787	68	3,227	28,350	1
Republic of Karelia	1,714	4,985	0	1,937	4,610	0
Komi Republic	19,750	64,880	581	14,427	68,573	23
<b>NORTH-WEST</b>	<b>1,017,505</b>	<b>1,887,439</b>	<b>41,044</b>	<b>941,773</b>	<b>2,082,782</b>	<b>20,514</b>
St. Petersburg	994,807	1,821,655	41,004	924,490	2,026,646	20,425
Leningrad Region	9,237	32,536	37	5,952	32,197	82
Novgorod Region	8,863	21,902	1	8,262	15,436	0
Pskov Region	4,598	11,346	2	3,069	8,503	7
<b>CENTRE</b>	<b>14,000,310</b>	<b>42,373,450</b>	<b>1,747,589</b>	<b>13,889,197</b>	<b>40,159,979</b>	<b>1,332,689</b>
Bryansk Region	5,870	15,581	25	3,054	15,992	17
Vladimir Region	4,252	9,784	0	2,924	8,600	0
Ivanovo Region	8,192	21,979	0	7,207	24,114	0
Tver Region	14,213	86,508	266	9,526	77,012	66
Kaluga Region	1,653	12,873	0	859	10,971	0
Kostroma Region	4,704	19,323	0	4,783	21,174	0
Moscow	13,684,010	41,394,755	1,743,197	13,583,526	39,215,577	1,329,489
Moscow Region	199,661	620,387	3,209	200,718	580,422	2,853
Orel Region	101	2,911	0	2,135	4,106	0
Ryazan Region	13,615	59,818	653	15,906	58,131	2
Smolensk Region	9,497	19,320	16	8,625	27,552	18
Tula Region	24,404	50,940	154	28,715	41,422	0
Yaroslavl Region	30,138	59,271	69	21,219	74,906	244

Cont.

(thousand rubles)

1	2	3	4	5	6	7
VOLGA-VYATKA REGION	138,336	482,486	1,004	124,261	557,807	1,878
Nizhni Novgorod Region	113,730	428,906	1,001	103,693	505,866	1,875
Kirov Region	3,562	14,520	3	1,968	11,939	3
Republic of Mariy-El	3,530	3,656	0	2,703	3,424	0
Republic of Mordovia	9,456	21,834	0	8,938	18,668	0
Chuvash Republic	8,058	13,570	0	6,959	17,910	0
CENTRAL-BLACK SOIL REGION	85,177	225,272	2,912	67,409	156,319	351
Belgorod Region	18,674	49,709	40	15,063	59,409	1
Voronezh Region	45,775	79,233	1,560	38,330	52,869	297
Kursk Region	9,881	38,905	58	11,191	31,548	53
Lipetsk Region	7,326	44,704	1,253	181	2,216	0
Tambov Region	3,521	12,721	1	2,644	10,277	0
VOLGA REGION	311,630	1,313,765	26,487	294,970	1,460,842	19,631
Astrakhan Region	12,948	28,293	68	14,280	38,309	89
Volgograd Region	38,332	163,228	1,139	37,492	172,367	390
Samara Region	113,842	547,419	23,728	86,495	710,348	7,885
Penza Region	5,585	47,922	5	4,592	24,472	86
Saratov Region	44,518	135,511	54	39,608	136,676	190
Ulyanovsk Region	10,035	22,885	0	9,884	22,551	0
Republic of Kalmykia	7,643	8,411	0	4,243	5,595	0
Republic of Tatarstan	78,727	360,096	1,493	98,376	350,524	10,991
NORTH CAUCASUS	294,408	759,571	1,060	264,051	788,305	802
Krasnodar Territory	95,597	299,497	380	101,216	302,434	589
Stavropol Territory	25,886	90,514	36	18,281	81,111	9
Republic of Ingushetia	6,777	6,601	0	2,416	3,241	0
Rostov Region	70,485	229,273	353	63,495	300,271	178
Adigei Republic	2,635	11,455	12	1,475	9,594	0
Republic of Dagestan	60,077	41,511	0	46,304	33,299	0
Kabardino-Balkar Republic	3,190	11,683	0	4,724	8,466	0
Republic of Northern Ossetia—Alania	21,739	59,284	276	21,069	37,659	24
Karachai-Cherkess Republic	8,022	9,753	3	5,071	12,230	2
URALS	476,914	1,310,353	3,416	518,041	1,453,872	4,322
Kurgan Region	9,241	9,012	0	10,598	7,153	0
Orenburg Region	5,915	19,770	31	7,356	31,070	29

End  
(thousand rubles)

1	2	3	4	5	6	7
Perm Region	95,823	124,567	12	100,271	145,818	0
Sverdlovsk Region	132,314	646,099	1,101	145,056	633,530	1,549
Chelyabinsk Region	95,145	209,785	1,794	114,078	200,331	1,418
Republic of Bashkortostan	112,377	260,077	467	119,318	391,295	972
Udmurt Republic	26,099	41,043	11	21,364	44,675	354
<b>WEST SIBERIA</b>	<b>465,861</b>	<b>1,728,064</b>	<b>4,595</b>	<b>388,451</b>	<b>1,623,458</b>	<b>3,853</b>
Altai Territory	73,41	36,650	833	8,121	39,167	1
Kemerovo Region	75,287	389,864	406	75,158	322,056	357
Novosibirsk Region	92,338	263,540	824	79,187	227,752	1,224
Omsk Region	32,781	88,400	27	29,542	113,234	21
Tomsk Region	27,499	63,751	81	20,044	39,386	407
Tyumen Region	230,129	874,732	2,424	175,846	872,689	1,843
Republic of Altai	486	11,127	0	553	9,174	0
<b>EAST SIBERIA</b>	<b>113,888</b>	<b>389,440</b>	<b>2,945</b>	<b>109,778</b>	<b>351,789</b>	<b>6,043</b>
Krasnoyarsk Territory	44,577	211,269	2,650	51,743	171,565	517
Irkutsk Region	37,236	132,734	3	38,375	144,323	1
Chita Region	18,143	26,376	292	9,462	23,376	5,525
Republic of Buryatia	8,838	10,667	0	6,211	6,615	0
Republic of Tyva	4,937	3,965	0	3,834	2,251	0
Republic of Khakassia	157	4,429	0	153	3,659	0
<b>FAR EAST</b>	<b>252,449</b>	<b>522,722</b>	<b>9,984</b>	<b>225,048</b>	<b>452,889</b>	<b>5,223</b>
Primorski Territory	88,724	247,885	3,438	62,407	190,616	1,855
Khabarovsk Territory	70,704	98,298	161	63,018	109,581	171
Amur Region	18,482	13,280	0	21,642	10,837	1
Kamchatka Region	13,567	46,101	4,940	12,704	52,027	3,038
Magadan Region	10,937	64,838	65	7,663	51,763	22
Sakhalin Region	12,315	11,623	33	14,193	15,717	135
Chukotka Autonomous Area	0	0	0	0	0	0
Republic of Sakha (Yakutia)	37,685	40,506	1,347	43,421	22,348	1
Jewish Autonomous Area	35	191	0	0	0	0
Kaliningrad Region	32,389	104,854	1,905	18,568	88,441	1,863

<sup>1</sup> Accounts of organisations financed by banks and nonresidents and customers' accounts in precious metals.

Table 3.4

## Foreign currency accounts of enterprises, organisations and institutions

(thousand rubles)

	30.06.98			30.09.98		
	state enterprises	non-state enterprises	other <sup>1</sup>	state enterprises	non-state enterprises	other <sup>1</sup>
1	2	3	4	5	6	7
<b>Russian Federation</b>	<b>8,557,442</b>	<b>17,221,854</b>	<b>5,016,493</b>	<b>16,135,793</b>	<b>40,204,485</b>	<b>6,797,380</b>
<b>NORTH</b>	<b>4,211</b>	<b>48,216</b>	<b>2,175</b>	<b>8,493</b>	<b>72,515</b>	<b>6,379</b>
Arkhangelsk Region	267	1,782	9	502	979	5
Vologda Region	2,606	7,818	1,665	3,106	28,516	4,524
Murmansk Region	1,305	11,725	5	4,812	27,867	21
Republic of Karelia	0	0	0	0	0	0
Komi Republic	33	26,891	496	73	15,153	1,829
<b>NORTH-WEST</b>	<b>266,860</b>	<b>622,862</b>	<b>85,575</b>	<b>527,407</b>	<b>1,843,354</b>	<b>250,422</b>
St. Petersburg	264,003	614,380	84,825	525,278	1,815,219	250,279
Leningrad Region	1,164	3,515	750	359	11,879	142
Novgorod Region	1,022	4,206	0	1,018	14,501	1
Pskov Region	671	761	0	752	1,755	0
<b>CENTRE</b>	<b>7,982,773</b>	<b>15,679,927</b>	<b>4,891,991</b>	<b>15,049,161</b>	<b>35,828,322</b>	<b>6,427,445</b>
Bryansk Region	81	1957	35	9	3,451	66
Vladimir Region	174	689	0	431	1,864	0
Ivanovo Region	55	386	1	26	539	2
Tver Region	196	12,447	195	437	34,756	496
Kaluga Region	116	407	0	147	375	0
Kostroma Region	0	30	0	0	4	0
Moscow	7,967,270	15,512,720	4,880,491	15,021,983	35,426,156	6,378,560
Moscow Region	4,874	134,377	11,263	7,830	295,989	48,313
Orel Region	0	0	0	0	0	0
Ryazan Region	3,247	7,083	0	8,594	14,701	0
Smolensk Region	133	711	0	284	1,497	0
Tula Region	4,014	2,918	2	1,241	3,802	1
Yaroslavl Region	2,613	6,202	4	8,179	45,188	7

Cont.

	1	2	3	4	5	6	7
VOLGA-VYATKA REGION		17,056	60,395	817	26,984	345,645	2,515
Nizhni Novgorod Region		16,284	55,190	694	24,957	339,484	2,081
Kirov Region		156	266	123	338	1,262	434
Republic of Mariy-El		0	0	0	0	0	0
Republic of Mordovia		129	578	0	442	1,984	0
Chuvash Republic		487	4,361	0	1,247	2,915	0
CENTRAL-BLACK SOIL REGION		8,171	17,863	2,990	12,394	19,516	7,069
Belgorod Region		486	7,712	0	1,114	3,295	0
Voronezh Region		6,669	3,463	2,954	9,185	2,578	7,033
Kursk Region		838	4,059	14	2,094	13,187	36
Lipetsk Region		177	1,896	22	0	98	0
Tambov Region		1	733	0	1	358	0
VOLGA REGION		44,051	198,684	9,665	98,050	474,527	50,477
Astrakhan Region		552	4,506	1	1,408	6,069	2
Volgograd Region		3,827	20,923	5,349	10,737	66,118	15,819
Samara Region		6,805	89,056	3,570	7,157	254,608	33,490
Penza Region		1,927	2,538	84	2,005	770	56
Saratov Region		12,031	11,466	60	21,330	29,143	37
Ulyanovsk Region		565	644	0	2,476	1,882	0
Republic of Kalmykia		216	47	10	546	228	26
Republic of Tatarstan		18,128	69,504	591	52,391	115,709	1,047
NORTH CAUCASUS		30,607	82,014	1,950	35,351	151,675	2,787
Krasnodar Territory		9,459	51,173	508	25,009	105,862	1,903
Stavropol Territory		2,100	1,315	20	2,712	3,234	51
Republic of Ingushetia		0	0	0	0	0	0
Rostov Region		16,098	27,323	1,422	3,150	34,918	833
Adigei Republic		62	641	0	62	4,353	0
Republic of Dagestan		151	340	0	713	815	0
Kabardino-Balkar Republic		333	114	0	1,989	1,437	0
Republic of Northern Ossetia—Alania		2,404	1,077	0	1,709	175	0
Karachai-Cherkess Republic		0	31	0	7	881	0
URALS		52,263	126,405	7,551	100,484	443,362	10,639
Kurgan Region		0	23	0	0	59	0
Orenburg Region		0	570	0	0	1,104	78

(thousand rubles)



1	End (thousand rubles)						
	2	3	4	5	6	7	
Perm Region	200	5,199	277	316	31,557	708	
Sverdlovsk Region	32,873	61,208	2,551	44,412	216,475	4,913	
Chelyabinsk Region	8,019	17,737	3,143	30,337	63,678	1,013	
Republic of Bashkortostan	7,335	39,529	1,305	15,594	117,872	3,213	
Udmurt Republic	3,836	2,139	275	9,825	12,617	714	
<b>WEST SIBERIA</b>	<b>52,759</b>	<b>176,346</b>	<b>5,645</b>	<b>90,460</b>	<b>363,124</b>	<b>23,700</b>	
Altai Territory	63	1,819	620	43	1,872	0	
Kemerovo Region	23,590	37,401	315	48,940	102,617	781	
Novosibirsk Region	11,044	19,574	872	29,748	36,718	2,437	
Omsk Region	71	1,666	1	343	14,930	163	
Tomsk Region	14,539	4,436	296	2,772	3,739	39	
Tyumen Region	3,452	111,450	3,541	8,614	203,248	20,280	
Republic of Altai	0	0	0	0	0	0	
<b>EAST SIBERIA</b>	<b>6,673</b>	<b>44,144</b>	<b>1,414</b>	<b>17,623</b>	<b>260,076</b>	<b>4,461</b>	
Krasnoyarsk Territory	4,815	13,945	1289	14,271	59,705	4,439	
Irkutsk Region	628	26,921	10	647	186,529	0	
Chita Region	1,228	1,762	115	2,690	8,407	22	
Republic of Buryatia	2	1,516	0	15	5,435	0	
Republic of Tyva	0	0	0	0	0	0	
Republic of Khakassia	0	0	0	0	0	0	
<b>FAR EAST</b>	<b>72,411</b>	<b>125,653</b>	<b>6,020</b>	<b>139,978</b>	<b>271,532</b>	<b>10,397</b>	
Primorski Territory	38,374	84,408	5,162	48,927	139,791	6,424	
Khabarovsk Territory	7,316	15,141	514	23,116	30,615	821	
Amur Region	310	2,650	0	1,227	5,748	0	
Kamchatka Region	8,111	16,851	119	18,326	64,479	1,040	
Magadan Region	7,657	1,878	68	19,249	13,595	178	
Sakhalin Region	890	2,385	0	10,362	11,231	1,526	
Chukotka Autonomous Area	0	0	0	0	0	0	
Republic of Sakha (Yakutia)	9,750	2,334	157	18,771	6,073	408	
Jewish Autonomous Area	3	6	0	0	0	0	
<b>Kaliningrad Region</b>	<b>19,607</b>	<b>39,345</b>	<b>700</b>	<b>29,408</b>	<b>130,837</b>	<b>1,089</b>	

<sup>1</sup> Accounts of organisations financed by banks and nonresidents and customers' accounts in precious metals.

Table 3.5

## Budget funds in accounts of credit institutions

(thousand rubles)

1	30.06.98				30.09.98			
	2	3	4	5	6	7	8	9
	federal budget funds	local budget funds	other budget funds	extra-budgetary funds	federal budget funds	local budget funds	other budget funds	extra-budgetary funds
<b>Russian Federation</b>	<b>11,899,690</b>	<b>5,538,469</b>	<b>1,392,431</b>	<b>3,810,915</b>	<b>11,033,021</b>	<b>4,574,593</b>	<b>1,753,849</b>	<b>3,131,050</b>
NORTH	25,763	50,950	9,350	11,058	25,583	14,357	12,422	10,549
Arkhangel'sk Region	24,911	1,483	0	253	24,911	22	0	18
Vologda Region	727	8,732	3,614	3,414	637	3,804	2,010	2,551
Murmansk Region	0	2,153	5,364	4,755	0	1,090	9,966	5,028
Republic of Karelia	0	649	0	94	0	1,120	0	95
Komi Republic	125	37,933	372	2,542	35	8,321	446	2,857
<b>NORTH-WEST</b>	<b>16,390</b>	<b>385,801</b>	<b>335,971</b>	<b>40,388</b>	<b>6,870</b>	<b>423,750</b>	<b>467,411</b>	<b>32,493</b>
St. Petersburg	15,443	381,216	334,196	38,753	5,512	417,423	465,473	31,112
Leningrad Region	629	1,059	0	129	1,009	380	0	29
Novgorod Region	192	2,649	746	699	223	5,539	655	232
Pskov Region	126	877	1,029	807	126	408	1,283	1,120
<b>CENTRE</b>	<b>11,098,422</b>	<b>3,970,130</b>	<b>763,399</b>	<b>3,016,603</b>	<b>103,42,286</b>	<b>3,080,131</b>	<b>1,000,087</b>	<b>2,452,404</b>
Bryansk Region	134	137	133	2,255	231	62	105	7,663
Vladimir Region	82	114	0	9	0	199	0	2
Ivanovo Region	0	183	0	127	0	212	0	188
Tver Region	1,852	2,552	284	172	3	1,790	105	205
Kaluga Region	0	54	0	592	3	0	0	247
Kostroma Region	5,279	239	30	29	5,251	48	4	16
Moscow	11,071,921	3,920,285	741,117	2,972,519	10,317,726	3,040,447	600,679	2,408,544
Moscow Region	17,102	32,922	18,106	26,741	17,667	21,696	398,625	28,974
Orel Region	0	2,039	0	0	0	292	0	0
Ryazan Region	210	4,633	1,494	138	101	6,588	454	203
Smolensk Region	15	308	0	17	26	226	0	25
Tula Region	1,821	2,614	2,224	7,258	1,276	1,201	104	1,894
Yaroslavl Region	6	4,050	11	6,746	2	7,370	11	4,443

Cont.  
(thousand rubles)

1	2	3	4	5	6	7	8	9
<b>VOLGA-VYATKA REGION</b>	74,931	176,486	9,386	42,911	72,478	193,030	1,073	32,251
Nizhni Novgorod Region	69,592	174,786	1,143	35,212	67,006	191,732	672	25,053
Kirov Region	103	204	36	289	362	12	0	254
Republic of Mariy-El	0	1,218	263	2,924	0	1,052	97	473
Republic of Mordovia	5,033	158	7,919	19	4,999	64	284	63
Chuvash Republic	203	120	25	4,467	111	170	20	6,408
<b>CENTRAL-BLACK SOIL REGION</b>	20,708	31,409	1,415	7,395	16,941	9,015	2,896	3,973
Belgorod Region	6,423	6,773	43	3,099	6,043	833	77	601
Voronezh Region	1,944	14,072	1,228	2,872	433	6,386	2,813	3,308
Kursk Region	9,866	8,664	98	1,360	9,221	1,328	6	60
Lipetsk Region	1,726	1,835	46	2	489	327	0	0
Tambov Region	749	65	0	62	755	141	0	4
<b>VOLGA REGION</b>	90,660	126,000	11,668	54,268	46,587	202,114	12,895	51,902
Astrakhan Region	752	1,274	694	1029	172	528	15	983
Volgograd Region	15,453	19,483	2,625	6,652	24,045	16,191	2,860	2,548
Samara Region	52,009	33,465	1,816	29,823	951	24,531	364	19,111
Penza Region	1,800	2,792	1,598	2,046	227	461	3,179	1,621
Saratov Region	15,806	2,871	4,263	953	13,460	882	5,590	905
Ulyanovsk Region	33	483	223	319	0	196	458	173
Republic of Kalmykia	0	3,143	21	271	0	1,765	5	245
Republic of Tatarstan	4,807	62,489	428	13,175	7,732	157,560	424	26,316
<b>NORTH CAUCASUS</b>	188,149	91,012	43,664	86,367	180,288	67,499	21,407	68,709
Krasnodar Territory	13,431	1,350	39,303	8,419	12,426	496	13,835	7,393
Stavropol Territory	4,592	9,212	556	3,973	1,901	7,315	476	2,516
Republic of Ingushetia	0	0	0	17	0	0	0	17
Rostov Region	43,305	53,394	1,955	39,864	42,897	51,868	4,312	21,717
Adigei Republic	135	261	8	3	135	285	8	13
Republic of Dagestan	118,800	16,361	113	6,534	117,939	5,475	63	18,370
Kabardino-Balkar Republic	73	200	100	1,540	2	149	71	1,888
Republic of Northern Ossetia—Alania	1,225	0	1,329	4,065	0	0	2,268	1,492
Karachai-Cherkess Republic	6,588	10,234	300	21,952	4,988	1,911	374	15,303
<b>URALS</b>	214,660	334,772	152,491	154,613	195,925	347,557	170,108	144,857
Kurgan Region	10,676	32	0	867	10,476	38	0	481
Orenburg Region	226	153	46	894	226	4	710	3,019

End

	(thousand rubles)								
1	2	3	4	5	6	7	8	9	9
Perm Region	729	18,610	3,229	23,937	1,477	8,697	3,587	21,237	21,237
Sverdlovsk Region	141,660	70,054	107,226	27,631	133,917	49,908	123,735	25,437	25,437
Chelyabinsk Region	43,026	31,920	9,767	17,709	35,737	19,080	10,891	11,702	11,702
Republic of Bashkortostan	12,625	199,135	27,362	82,057	8,374	263,596	26,060	82,303	82,303
Udmurt Republic	5,718	14,868	4,861	1,518	5,718	6,234	5,125	678	678
<b>WEST SIBERIA</b>	<b>102,725</b>	<b>239,844</b>	<b>17,566</b>	<b>247,495</b>	<b>84,692</b>	<b>118,733</b>	<b>14,076</b>	<b>234,306</b>	<b>234,306</b>
Altai Territory	44	88	0	5,383	0	47	0	5,060	5,060
Kemerovo Region	10,790	46,166	6,442	42,838	9,958	26,736	7,195	61,221	61,221
Novosibirsk Region	72,221	13,189	6,717	14,325	67,869	12,470	2,753	16,132	16,132
Omsk Region	5,698	7,610	15	1,082	5,748	6,090	11	4,412	4,412
Tomsk Region	10,803	16,339	460	28,432	10	4,673	332	20,783	20,783
Tyumen Region	2,406	156,452	3,932	155,435	841	68,717	3,785	126,698	126,698
Republic of Altai	763	0	0	0	266	0	0	0	0
<b>EAST SIBERIA</b>	<b>32,865</b>	<b>36,760</b>	<b>9,464</b>	<b>48,416</b>	<b>29,742</b>	<b>23,205</b>	<b>9,242</b>	<b>39,372</b>	<b>39,372</b>
Krasnoyarsk Territory	5,479	21,008	3,976	34,588	6,857	16,212	4,604	27,535	27,535
Irkutsk Region	14,256	8,278	1,780	4,327	14,220	2,132	1,940	1,391	1,391
Chita Region	653	197	283	1,474	637	114	6	2,353	2,353
Republic of Buryatia	8,612	2,026	3,425	7,421	4,239	2,070	2,692	7,024	7,024
Republic of Tyva	3,547	3,766	0	157	3,471	1,584	0	34	34
Republic of Khakassia	318	1,485	0	449	318	1,093	0	1,035	1,035
<b>FAR EAST</b>	<b>21,974</b>	<b>93,132</b>	<b>37,773</b>	<b>99,559</b>	<b>26,985</b>	<b>92,813</b>	<b>41,974</b>	<b>56,955</b>	<b>56,955</b>
Primorski Territory	105	33,110	20,343	26,305	267	49,617	16,458	29,455	29,455
Khabarovsk Territory	1,779	51,283	14,429	53,285	1,628	35,144	17,460	15,790	15,790
Amur Region	20,050	2,184	1,591	2,365	20,050	5,787	1,225	2,355	2,355
Kamchatka Region	0	45	0	12,745	0	56	0	6,962	6,962
Magadan Region	2	189	38	76	2	95	69	158	158
Sakhalin Region	4	230	11	2,629	3,392	164	11	1,107	1,107
Chukotka Autonomous Area	0	0	0	0	0	0	0	0	0
Republic of Sakha (Yakutia)	34	6,090	1,361	2,154	1,646	1,950	6,751	1,128	1,128
Jewish Autonomous Area	0	1	0	0	0	0	0	0	0
Kaliningrad Region	12,443	2,173	284	1,842	4,644	2,389	258	3,279	3,279

Table 3.6

## Volume of certificates of deposit, savings certificates and bonds issued

(thousand rubles)

	30.06.98			30.09.98		
	certificates of deposit	savings certificates	bonds	certificates of deposit	savings certificates	bonds
1	2	3	4	5	6	7
<b>Russian Federation</b>	<b>4,520,566</b>	<b>1,155,158</b>	<b>171,026</b>	<b>2,585,763</b>	<b>613,330</b>	<b>169,987</b>
<b>NORTH</b>	<b>4,972</b>	<b>0</b>	<b>0</b>	<b>2,510</b>	<b>0</b>	<b>0</b>
Arkhangelsk Region	2,000	0	0	1,350	0	0
Vologda Region	2,322	0	0	500	0	0
Murmansk Region	0	0	0	0	0	0
Republic of Karelia	650	0	0	660	0	0
Komi Republic	0	0	0	0	0	0
<b>NORTH-WEST</b>	<b>293,346</b>	<b>5,677</b>	<b>20,000</b>	<b>312,098</b>	<b>2,241</b>	<b>20,000</b>
St. Petersburg	291,747	4,699	20,000	310,701	1,632	20,000
Leningrad Region	40	978	0	40	609	0
Novgorod Region	1,559	0	0	1,357	0	0
Pskov Region	0	0	0	0	0	0
<b>CENTRE</b>	<b>3,987,048</b>	<b>1,012,304</b>	<b>149,003</b>	<b>2,123,386</b>	<b>574,547</b>	<b>149,519</b>
Bryansk Region	12,602	0	0	9,388	0	0
Vladimir Region	0	0	0	0	0	0
Ivanovo Region	0	0	0	0	0	0
Tver Region	1,748	0	0	959	0	0
Kaluga Region	1,244	0	3	1,519	0	3
Kostroma Region	0	0	0	0	0	0
Moscow	3,932,973	1,004,495	149,000	2,082,226	570,032	149,516
Moscow Region	15,200	0	0	14,450	0	0
Orel Region	0	0	0	0	0	0
Ryazan Region	10,779	7,078	0	2,854	2,665	0
Smolensk Region	1,242	0	0	867	0	0
Tula Region	9,740	731	0	10,613	1,850	0
Yaroslavl Region	1,520	0	0	510	0	0

Cont.

	1	2	3	4	5	6	7
VOLGA-VYATKA REGION	17,819	5,784	0	15,428	2,911	0	0
Nizhni Novgorod Region	10,933	5,580	0	9,831	2,784	0	0
Kirov Region	300	172	0	0	96	0	0
Republic of Mariy-El	0	0	0	0	0	0	0
Republic of Mordovia	1,276	0	0	862	0	0	0
Chuvash Republic	5,310	32	0	4,735	31	0	0
CENTRAL-BLACK SOIL REGION	5,703	51	1	75	1	0	0
Belgorod Region	1,000	0	0	0	0	0	0
Voronezh Region	560	50	0	50	0	0	0
Kursk Region	0	0	0	0	0	0	0
Lipetsk Region	4,143	1	1	25	1	0	0
Tambov Region	0	0	0	0	0	0	0
VOLGA REGION	88,457	53,188	1,500	52,270	23,313	0	0
Astrakhan Region	2,392	165	1,500	2,175	371	0	0
Volgograd Region	3,745	1,750	0	2,550	155	0	0
Samara Region	100	50,819	0	9,277	22,348	0	0
Penza Region	1,651	0	0	837	0	0	0
Saratov Region	21,753	0	0	9,988	0	0	0
Ulyanovsk Region	0	0	0	0	0	0	0
Republic of Kalmykia	0	0	0	0	0	0	0
Republic of Tatarstan	58,816	454	0	27,443	439	0	0
NORTH CAUCASUS	9,248	1,885	522	11,729	983	468	0
Krasnodar Territory	7,743	1,884	0	10,024	982	0	0
Stavropol Territory	1,500	0	0	1,700	0	0	0
Republic of Ingushetia	0	0	0	0	0	0	0
Rostov Region	2	1	522	2	1	468	0
Adigei Republic	0	0	0	0	0	0	0
Republic of Dagestan	0	0	0	0	0	0	0
Kabardino-Balkar Republic	0	0	0	0	0	0	0
Republic of Northern Ossetia—Alania	3	0	0	3	0	0	0
Karachai-Cherkess Republic	0	0	0	0	0	0	0
URALS	43,624	70,437	0	43,230	4,969	0	0
Kurgan Region	0	0	0	0	0	0	0
Orenburg Region	0	1	0	0	1	0	0

(thousand rubles)

1	End (thousand rubles)						
	2	3	4	5	6	7	
Perm Region	0	0	0	0	0	0	
Sverdlovsk Region	11,629	43,706	0	8,236	1,852	0	
Chelyabinsk Region	0	64	0	0	47	0	
Republic of Bashkortostan	28,875	26,666	0	31,874	3,069	0	
Udmurt Republic	3,120	0	0	3,120	0	0	
<b>WEST SIBERIA</b>	<b>42,756</b>	<b>4,689</b>	<b>0</b>	<b>12,291</b>	<b>1,707</b>	<b>0</b>	
Altai Territory	0	0	0	0	0	0	
Kemerovo Region	1,373	0	0	0	0	0	
Novosibirsk Region	1,690	0	0	0	0	0	
Omsk Region	0	0	0	0	0	0	
Tomsk Region	4,890	0	0	200	0	0	
Tyumen Region	34,803	4,689	0	12,091	1,707	0	
Republic of Altai	0	0	0	0	0	0	
<b>EAST SIBERIA</b>	<b>12,171</b>	<b>392</b>	<b>0</b>	<b>9,222</b>	<b>2,238</b>	<b>0</b>	
Krasnoyarsk Territory	286	0	0	800	0	0	
Irkutsk Region	11,200	252	0	6,945	413	0	
Chita Region	585	140	0	1,177	1,825	0	
Republic of Buryatia	0	0	0	0	0	0	
Republic of Tyva	0	0	0	0	0	0	
Republic of Khakassia	100	0	0	300	0	0	
<b>FAR EAST</b>	<b>9,874</b>	<b>460</b>	<b>0</b>	<b>1,279</b>	<b>285</b>	<b>0</b>	
Primorski Territory	7,720	172	0	200	45	0	
Khabarovsk Territory	238	0	0	12	0	0	
Amur Region	0	0	0	267	0	0	
Kamchatka Region	1,816	48	0	600	0	0	
Magadan Region	100	0	0	200	0	0	
Sakhalin Region	0	240	0	0	240	0	
Chukotka Autonomous Area	0	0	0	0	0	0	
Republic of Sakha (Yakutia)	0	0	0	0	0	0	
Jewish Autonomous Area	0	0	0	0	0	0	
<b>Kaliningrad Region</b>	<b>5,548</b>	<b>291</b>	<b>0</b>	<b>2,245</b>	<b>135</b>	<b>0</b>	

Table 3.7

### Funds of legal entities and private individuals raised through issuing promissory notes

(thousand rubles)

1	30.06.98		30.09.98	
	Rubles raised by issuing promissory notes	Foreign currency raised by issuing promissory notes	Rubles raised by issuing promissory notes	Foreign currency raised by issuing promissory notes
2	3	4	5	
<b>Russian Federation</b>	<b>24,420,479</b>	<b>11,567,733</b>	<b>19,217,433</b>	<b>17,008,313</b>
<b>NORTH</b>	<b>268,589</b>	<b>365</b>	<b>294,276</b>	<b>853</b>
Arkhangelsk Region	9,233	0	9,001	0
Vologda Region	97,916	0	83,968	853
Murmansk Region	53,413	365	70,214	0
Republic of Karelia	0	0	5	0
Komi Republic	108,027	0	131,088	0
<b>NORTH-WEST</b>	<b>851,190</b>	<b>158,054</b>	<b>769,532</b>	<b>502,918</b>
St. Petersburg	841,368	158,054	759,748	502,918
Leningrad Region	2,485	0	5,250	0
Novgorod Region	110	0	2,190	0
Pskov Region	7,227	0	2,344	0
<b>CENTRE</b>	<b>19,089,576</b>	<b>11,026,140</b>	<b>14,646,547</b>	<b>15,807,917</b>
Bryansk Region	25,857	0	15,549	0
Vladimir Region	1,055	0	0	0
Ivanovo Region	1,959	0	2,229	0
Tver Region	225,856	0	125,611	0
Kaluga Region	9,803	0	3,542	0
Kostroma Region	8,003	0	1,822	0
Moscow	18,569,632	10,985,236	14,298,795	15,801,093
Moscow Region	122,549	40,904	84,263	6,824
Orel Region	11,252	0	9,001	0
Ryazan Region	58,677	0	54,955	0
Smolensk Region	3,914	0	2,592	0
Tula Region	19,704	0	24,808	0
Yaroslavl Region	31,315	0	23,380	0



Cont.

(thousand rubles)

1	2	3	4	5
VOLGA-VYATKA REGION	226,284	38,738	230,900	1,607
Nizhni Novgorod Region	189,138	38,738	201,269	1,607
Kirov Region	2,329	0	1,018	0
Republic of Mariy-El	1,415	0	1,000	0
Republic of Mordovia	27,868	0	21,140	0
Chuvash Republic	5,534	0	6,473	0
CENTRAL-BLACK SOIL REGION	98,792	6,381	60,359	10,026
Belgorod Region	31,993	0	25,955	0
Voronezh Region	19,428	492	12,311	387
Kursk Region	21,353	5,889	18,895	9,639
Lipetsk Region	25,997	0	3,120	0
Tambov Region	21	0	78	0
VOLGA REGION	939,090	89,132	867,979	231,681
Astrakhan Region	12,778	0	11,295	0
Volgograd Region	13,447	0	8,987	0
Samara Region	691,872	86,449	701,737	229,866
Penza Region	8,956	966	6,241	803
Saratov Region	64,397	167	54,151	432
Ulyanovsk Region	6,441	0	4,770	0
Republic of Kalmykia	0	0	0	0
Republic of Tatarstan	141,199	1,550	80,798	580
NORTH CAUCASUS	222,221	2,889	180,933	301
Krasnodar Territory	106,760	2,839	73,009	191
Stavropol Territory	14,806	0	11,074	0
Republic of Ingushetia	0	0	0	0
Rostov Region	90,678	50	89,682	110
Adigei Republic	2,810	0	1,550	0
Republic of Dagestan	4,792	0	3,486	0
Kabardino-Balkar Republic	0	0	0	0
Republic of Northern Ossetia—Alania	2,375	0	2,102	0
Karachai-Cherkess Republic	0	0	30	0
URALS	1,196,030	38,774	891,756	172,925
Kurgan Region	1,949	0	1,957	0
Orenburg Region	3,108	0	3,425	0

End

	(thousand rubles)				
1	2	3	4	5	
Perm Region	94,751	0	92,664	0	
Sverdlovsk Region	654,447	22,160	427,414	128,975	
Chelyabinsk Region	75,659	97	85,629	50	
Republic of Bashkortostan	278,007	16,517	191,160	43,900	
Udmurt Republic	88,109	0	89,507	0	
<b>WEST SIBERIA</b>	<b>1,020,865</b>	<b>139,115</b>	<b>870,073</b>	<b>152,143</b>	
Altai Territory	32,477	0	29,172	0	
Kemerovo Region	267,657	12,614	242,624	27,952	
Novosibirsk Region	136,204	0	107,170	0	
Omsk Region	112,684	0	107,956	0	
Tomsk Region	44,072	0	11,580	0	
Tyumen Region	426,749	126,501	370,418	124,191	
Republic of Altai	1,022	0	1,153	0	
<b>EAST SIBERIA</b>	<b>347,358</b>	<b>12,468</b>	<b>268,276</b>	<b>6,351</b>	
Krasnoyarsk Territory	179,469	12,468	160,641	6,351	
Irkutsk Region	146,083	0	91,832	0	
Chita Region	484	0	754	0	
Republic of Buryatia	18,191	0	14,534	0	
Republic of Tyva	0	0	0	0	
Republic of Khakassia	3,131	0	515	0	
<b>FAR EAST</b>	<b>132,826</b>	<b>31,484</b>	<b>105,166</b>	<b>56,716</b>	
Primorski Territory	58,873	24,117	51,430	17,253	
Khabarovsk Territory	13,065	2,045	15,818	5,302	
Amur Region	1,727	0	889	0	
Kamchatka Region	24,166	5,322	34,158	27,449	
Magadan Region	20	0	0	0	
Sakhalin Region	180	0	2,119	6,712	
Chukotka Autonomous Area	0	0	0	0	
Republic of Sakha (Yakutia)	34,795	0	752	0	
Jewish Autonomous Area	0	0	0	0	
<b>Kaliningrad Region</b>	<b>27,658</b>	<b>24,193</b>	<b>31,636</b>	<b>64,875</b>	

## 4. Funds placed

Table 4.1

### Ruble credits extended to enterprises, organisations, banks and individuals

(thousand rubles)

1	30.06.98				30.09.98			
	Total	of which:			Total	of which:		
		individuals	enterprises & organisations	banks		individuals	enterprises & organisations	banks
2	3	4	5	6	7	8	9	
<b>Russian Federation</b>	<b>147,849,457</b>	<b>12,424,026</b>	<b>117,501,882</b>	<b>17,856,252</b>	<b>120,839,272</b>	<b>10,953,514</b>	<b>97,913,920</b>	<b>11,751,417</b>
<b>NORTH</b>	1,214,963	99,268	854,277	261,418	934,212	176,320	625,548	132,344
Arkhangelsk Region	73,303	10,393	60,835	2,075	66,259	9,795	56,389	75
Vologda Region	779,193	43,985	489,383	245,825	542,063	35,436	381,951	124,676
Murmansk Region	153,405	11,300	136,635	5,470	75,956	7,088	66,299	2,569
Republic of Karelia	13,575	965	12,610	0	2,777	154	2,623	0
Komi Republic	195,487	32,625	154,814	8,048	247,157	123,847	118,286	5,024
<b>NORTH-WEST</b>	4,420,830	235,642	3,518,358	659,502	3,413,375	232,076	3,033,789	140,183
St. Petersburg	4,159,384	208,885	3,285,169	658,002	3,170,742	209,211	2,814,021	140,183
Leningrad Region	156,735	14,619	140,616	1,500	152,893	13,567	139,326	0
Novgorod Region	63,992	7,022	56,970	0	56,700	5,428	51,272	0
Pskov Region	40,719	5,116	35,603	0	33,040	3,870	29,170	0
<b>CENTRE</b>	116,392,951	9,721,426	90,722,929	15,893,458	95,062,200	8,622,559	75,328,991	10,901,639
Bryansk Region	153,651	7,422	146,229	0	96,196	6,142	90,054	0
Vladimir Region	38,255	4,851	32,974	430	28,327	4,250	23,647	430
Ivanovo Region	67,023	2,710	59,413	4,900	55,035	2,110	52,075	850
Tver Region	640,919	29,999	526,504	84,416	475,626	22,983	368,067	84,576
Kaluga Region	75,846	11,613	63,233	1,000	55,419	10,137	44,982	300
Kostroma Region	19,602	2,364	17,238	0	19,178	2,134	17,044	0
Moscow	113,786,060	9,503,624	88,549,202	15,688,584	92,942,085	8,426,498	73,543,619	10,773,445
Moscow Region	893,056	112,311	683,858	86,399	726,674	108,874	579,714	27,598
Orel Region	17,936	1,252	16,684	0	14,889	1,258	12,631	1,000
Ryazan Region	162,059	12,669	133,995	15,395	158,130	12,131	145,904	95
Smolensk Region	43,064	7,771	34,246	1,047	43,971	5,612	31,821	6,538
Tula Region	317,524	12,436	296,444	8,644	295,273	10,467	278,446	6,360
Yaroslavl Region	177,956	12,404	162,909	2,643	151,397	9,963	140,987	447

Cont.

(thousand rubles)

1	2	3	4	5	6	7	8	9
VOLGA-VYATKA REGION	1,672,109	126,478	1,467,133	78,498	1,469,557	109,963	1,343,027	16,567
Nizhni Novgorod Region	1,386,237	111,584	1,200,426	74,227	1,209,125	97,644	1,095,885	15,596
Kirov Region	121,151	3,632	116,898	621	106,645	2,852	103,472	321
Republic of Mariy-El	12,066	939	11,127	0	12,406	639	11,767	0
Republic of Mordovia	110,533	5,159	101,724	3,650	99,805	4,461	94,694	650
Chuvash Republic	42,122	5,164	36,958	0	41,576	4,367	37,209	0
CENTRAL-BLACK SOIL REGION	769,085	38,770	709,312	21,003	565,548	27,144	538,154	250
Belgorod Region	216,947	7,723	205,374	3,850	167,778	5,938	161,590	250
Voronezh Region	295,723	14,737	275,436	5,550	232,573	13,647	218,926	0
Kursk Region	146,846	3,566	132,355	10,925	114,601	3,001	111,600	0
Lipetsk Region	72,821	11,475	60,668	678	19,104	3,757	15,347	0
Tambov Region	36,748	1,269	35,479	0	31,492	801	30,691	0
VOLGA REGION	5,547,326	450,875	4,814,052	282,224	4,803,406	389,418	4,199,024	214,964
Astrakhan Region	168,965	55,273	113,692	0	156,610	43,947	112,663	0
Volgograd Region	290,717	22,112	249,292	19,313	242,485	22,668	202,342	17,475
Samara Region	1,954,299	181,278	1,660,138	112,708	1,552,819	163,061	1,342,754	47,004
Penza Region	94,240	6,269	86,321	1,650	77,993	3,065	73,278	1,650
Saratov Region	492,005	60,090	428,061	3,854	389,400	41,756	342,753	4,891
Ulyanovsk Region	54,951	6,752	47,629	570	49,607	7,664	41,943	0
Republic of Kalmykia	20,608	5,032	15,576	0	17,988	4,689	13,299	0
Republic of Tatarstan	2,471,541	114,069	2,213,343	144,129	2,316,504	102,568	2,069,992	143,944
NORTH CAUCASUS	2,343,721	351,692	1,939,584	52,425	1,899,904	279,116	1,570,726	50,062
Krasnodar Territory	724,851	116,488	581,497	26,866	520,042	74,758	418,372	26,912
Stavropol Territory	187,135	20,412	164,403	2,300	159,300	17,568	135,632	6,100
Republic of Ingushetia	15,749	3,655	11,013	1,081	19,006	3,800	14,176	1,030
Rostov Region	878,685	76,245	794,314	8,126	705,546	52,523	645,803	7,220
Adigei Republic	26,405	4,163	21,842	400	22,913	3,179	19,734	0
Republic of Dagestan	240,732	92,339	143,146	5,247	220,065	87,276	126,503	6,286
Kabardino-Balkar Republic	36,314	4,975	30,984	355	33,136	4,499	27,782	855
Republic of Northern Ossetia—Alania	152,435	17,659	126,736	8,040	139,432	18,628	119,150	1,654
Karachai-Cherkess Republic	81,415	15,756	65,649	10	80,464	16,885	63,574	5
URALS	6,164,214	411,600	5,453,565	297,150	5,240,156	323,457	4,784,335	129,967
Kurgan Region	60,575	3,560	56,976	39	54,001	3,702	50,260	39
Orenburg Region	171,637	13,505	152,371	5,761	150,363	11,336	134,627	4,400

End  
(thousand rubles)

1	2	3	4	5	6	7	8	9
Perm Region	477,180	36,030	421,747	19,403	425,252	28,696	392,304	4,252
Sverdlovsk Region	2,530,001	183,531	2,297,515	48,955	2,179,044	144,311	2,009,626	24,107
Chelyabinsk Region	636,039	71,464	546,808	17,670	499,548	49,142	433,039	17,270
Republic of Bashkortostan	1,944,412	50,601	1,694,879	197,132	1,604,666	39,328	1,492,146	71,892
Udmurt Republic	344,370	52,909	283,269	8,190	327,282	46,942	272,333	8,007
<b>WEST SIBERIA</b>	<b>5,463,948</b>	<b>574,405</b>	<b>4,740,106</b>	<b>146,730</b>	<b>4,285,228</b>	<b>460,950</b>	<b>3,765,481</b>	<b>57,111</b>
Altai Territory	144,150	34,351	107,399	2,400	116,771	29,002	87,369	400
Kemerovo Region	1,364,003	95,262	1,262,886	5,555	1,213,710	78,998	1,130,758	3,954
Novosibirsk Region	433,124	41,148	381,485	10,491	352,593	38,656	302,096	11,841
Omsk Region	511,750	29,878	475,021	5,494	454,137	26,063	423,104	4,284
Tomsk Region	312,431	28,048	283,820	513	249,360	19,477	229,883	0
Tyumen Region	2,670,450	342,639	2,220,034	106,777	1,875,658	265,276	1,586,250	23,132
Republic of Altai	28,040	30,79	9,461	15,500	22,999	3,478	6,021	13,500
<b>EAST SIBERIA</b>	<b>1,698,259</b>	<b>206,475</b>	<b>1,420,056</b>	<b>71,728</b>	<b>1,328,268</b>	<b>154,964</b>	<b>1,117,303</b>	<b>56,001</b>
Krasnoyarsk Territory	841,711	102,769	672,778	66,164	649,521	84,940	519,015	45,566
Irkutsk Region	607,362	75,659	527,266	4,437	479,776	49,268	421,028	9,480
Chita Region	107,725	10,512	97,213	0	87,901	7,932	79,969	0
Republic of Buryatia	111,680	9,933	100,620	1,127	83,891	7,239	75,697	955
Republic of Tyva	15,373	1,872	13,501	0	14,100	1,791	12,309	0
Republic of Khakassia	14,408	5,730	8,678	0	13,079	3,794	9,285	0
<b>FAR EAST</b>	<b>1,943,763</b>	<b>182,958</b>	<b>1,691,266</b>	<b>69,509</b>	<b>1,677,685</b>	<b>156,644</b>	<b>1,469,219</b>	<b>51,822</b>
Primorski Territory	451,975	30,612	415,652	5,711	433,242	26,235	405,096	1,911
Khabarovsk Territory	481,339	40,653	430,764	9,922	439,615	31,908	398,183	9,524
Amur Region	164,383	9,994	149,889	4,500	171,257	10,158	156,599	4,500
Kamchatka Region	191,555	20,504	165,151	5,900	134,059	18,799	114,563	697
Magadan Region	83,060	6,261	76,769	0	71,577	11,913	59,664	0
Sakhalin Region	28,308	5,023	23,285	0	27,928	4,872	23,056	0
Chukotka Autonomous Area	0	0	0	0	0	0	0	0
Republic of Sakha (Yakutia)	540,075	69,454	427,145	43,476	400,007	52,759	312,058	35,190
Jewish Autonomous Area	3,068	457	2,611	0	0	0	0	0
Kaliningrad Region	218,288	24,437	171,244	22,607	159,733	20,903	138,323	507

Table 4.2

### Foreign currency credits extended to enterprises, organisations, banks and individuals

(thousand rubles)

1	30.06.98				30.09.98			
	Total	of which:			Total	of which:		
		individuals	enterprises & organisations	banks		individuals	enterprises & organisations	banks
2	3	4	5	6	7	8	9	
<b>Russian Federation</b>	<b>124,408,712</b>	<b>6,039,995</b>	<b>83,613,145</b>	<b>15,980,943</b>	<b>286,646,217</b>	<b>11,251,981</b>	<b>189,846,801</b>	<b>43,587,446</b>
<b>NORTH</b>	<b>38,127</b>	<b>2,542</b>	<b>27,528</b>	<b>8,057</b>	<b>124,349</b>	<b>6,626</b>	<b>102,462</b>	<b>15,261</b>
Arkhangelsk Region	0	0	0	0	4,176	0	4,176	0
Vologda Region	23,294	900	22,394	0	83,851	1,958	81,893	0
Murmansk Region	12,907	1,406	3,444	8,057	16,207	3,889	9,105	3,213
Republic of Karelia	0	0	0	0	0	0	0	0
Komi Republic	1,926	236	1,690	0	20,115	779	7,288	12,048
<b>NORTH-WEST</b>	<b>5,172,936</b>	<b>102,980</b>	<b>4,647,983</b>	<b>351,954</b>	<b>14,116,571</b>	<b>261,030</b>	<b>12,659,088</b>	<b>1,113,750</b>
St. Petersburg	5,152,512	102,980	4,633,696	345,817	14,052,806	256,321	12,600,032	1,113,750
Leningrad Region	14,444	0	9,547	4,897	29,288	4,542	24,746	0
Novgorod Region	5,980	0	4,740	1,240	12,466	0	12,466	0
Pskov Region	0	0	0	0	22,011	167	21,844	0
<b>CENTRE</b>	<b>115,542,940</b>	<b>5,756,605</b>	<b>75,946,021</b>	<b>15,236,364</b>	<b>263,488,631</b>	<b>10,561,922</b>	<b>169,329,865</b>	<b>42,132,883</b>
Bryansk Region	3,041	0	3,041	0	4,820	0	4,820	0
Vladimir Region	1,691	933	758	0	2,747	0	2,747	0
Ivanovo Region	0	0	0	0	0	0	0	0
Tver Region	8,410	6,379	0	2,031	14,656	11,593	0	3,063
Kaluga Region	8,691	3,924	4,767	0	21,071	9,785	11,286	0
Kostroma Region	15	15	0	0	13	13	0	0
Moscow	115,225,829	5,665,542	75,761,480	15,218,559	262,854,600	10,383,767	168,901,665	42,128,772
Moscow Region	265,830	79,144	149,536	15,774	535,539	155,322	356,809	1,048
Orel Region	0	0	0	0	0	0	0	0
Ryazan Region	14,203	55	12,287	0	43,026	111	42,915	0
Smolensk Region	293	293	0	0	937	937	0	0
Tula Region	6,436	114	5,857	0	5,680	346	4,129	0
Yaroslavl Region	8,501	206	8,295	0	5,542	48	5,494	0

Cont.

(thousand rubles)

1	2	3	4	5	6	7	8	9
VOLGA-VYATKA REGION	169,466	11,825	142,429	12,954	288,139	24,708	257,048	530
Nizhni Novgorod Region	159,615	11,689	132,714	12,954	266,654	24,574	235,697	530
Kirov Region	5,496	136	5,360	0	5,473	134	5,339	0
Republic of Mariy-El	0	0	0	0	0	0	0	0
Republic of Mordovia	2,848	0	2,848	0	15,964	0	15,964	0
Chuvash Republic	1,507	0	1,507	0	48	0	48	0
CENTRAL-BLACK SOIL REGION	69,447	150	22,113	47,184	56,348	11	56,337	0
Belgorod Region	5,541	148	5,393	0	9,160	6	9,154	0
Voronezh Region	26,894	0	5,511	21,383	18,219	0	18,219	0
Kursk Region	36,581	2	10,778	25,801	28,969	5	28,964	0
Lipetsk Region	431	0	431	0	0	0	0	0
Tambov Region	0	0	0	0	0	0	0	0
VOLGA REGION	388,018	16,750	286,615	49,240	961,420	48,620	724,863	98,515
Astrakhan Region	15,580	5	15,575	0	33,991	0	33,991	0
Volgograd Region	382	0	382	0	21,774	0	21,774	0
Samara Region	204,120	9,807	151,326	34,868	385,279	22,766	285,182	56,287
Penza Region	5,883	0	5,883	0	4,401	0	4,401	0
Saratov Region	7,222	560	5,422	1,240	11,985	1,357	10,628	0
Ulyanovsk Region	0	0	0	0	0	0	0	0
Republic of Kalmykia	0	0	0	0	0	0	0	0
Republic of Tatarstan	154,831	6,378	108,027	13,132	503,990	24,497	368,887	42,228
NORTH CAUCASUS	117,604	12,579	72,642	30,586	178,473	25,783	134,808	12,851
Krasnodar Territory	72,899	1,752	41,069	30,078	77,346	2,336	66,978	8,032
Stavropol Territory	2,391	0	2,391	0	10,786	0	5,967	4,819
Republic of Ingushetia	0	0	0	0	0	0	0	0
Rostov Region	34,482	4,499	27,678	508	71,179	7,844	58,304	0
Adigei Republic	994	193	801	0	2,127	228	1,899	0
Republic of Dagestan	6,838	6,135	703	0	16,940	15,280	1,660	0
Kabardino-Balkar Republic	0	0	0	0	0	0	0	0
Republic of Northern Ossetia—Alania	0	0	0	0	95	95	0	0
Karachai-Cherkess Republic	0	0	0	0	0	0	0	0
URALS	1,127,008	51,682	967,240	66,560	3,555,883	89,402	3,115,710	88,726
Kurgan Region	0	0	0	0	0	0	0	0
Orenburg Region	490	0	490	0	1,607	0	1,607	0

1	End (thousand rubles)								
	2	3	4	5	6	7	8	9	
Perm Region	271	67	204	0	689	161	528	0	
Sverdlovsk Region	450,596	46,869	346,860	45,711	1,929,438	75,840	1,550,747	40,806	
Chelyabinsk Region	56,305	137	56,168	0	113,371	254	113,117	0	
Republic of Bashkortostan	550,159	2,955	526,993	20,211	1,448,396	9,148	1,391,328	47,920	
Udmurt Republic	69,187	1,654	36,525	638	62,382	3,999	58,383	0	
<b>WEST SIBERIA</b>	<b>1,112,461</b>	<b>44,162</b>	<b>903,235</b>	<b>145,398</b>	<b>2,564,021</b>	<b>114,470</b>	<b>2,306,055</b>	<b>92,522</b>	
Altai Territory	3,051	892	2,159	0	3,307	2,444	863	0	
Kemerovo Region	106,642	1,830	104,812	0	289,846	3,005	286,841	0	
Novosibirsk Region	69,614	1,058	47,169	21,387	135,343	4,482	124,738	6,123	
Omsk Region	67,763	145	67,618	0	150,223	264	149,959	0	
Tomsk Region	10,894	1,831	9,063	0	22,579	2,418	20,161	0	
Tyumen Region	854,497	38,406	672,414	124,011	1,962,723	101,857	1,723,493	86,399	
Republic of Altai	0	0	0	0	0	0	0	0	
<b>EAST SIBERIA</b>	<b>178,469</b>	<b>17,339</b>	<b>161,130</b>	<b>0</b>	<b>284,726</b>	<b>69,782</b>	<b>214,944</b>	<b>0</b>	
Krasnoyarsk Territory	148,128	15,471	132,657	0	249,448	65,958	183,490	0	
Irkutsk Region	16,270	1,227	15,043	0	11,216	2,596	8,620	0	
Chita Region	13,147	641	12,506	0	22,627	1,228	21,399	0	
Republic of Buryatia	924	0	924	0	1,435	0	1,435	0	
Republic of Tyva	0	0	0	0	0	0	0	0	
Republic of Khakassia	0	0	0	0	0	0	0	0	
<b>FAR EAST</b>	<b>305,942</b>	<b>9,132</b>	<b>270,469</b>	<b>26,341</b>	<b>649,118</b>	<b>22,092</b>	<b>610,961</b>	<b>16,065</b>	
Primorski Territory	199,935	3,325	170,269	26,341	398,175	6,003	376,107	16,065	
Khabarovsk Territory	44,375	627	43,748	0	79,556	1,464	78,092	0	
Amur Region	574	0	574	0	1,442	0	1,442	0	
Kamchatka Region	26,081	2,229	23,852	0	123,113	5,853	117,260	0	
Magadan Region	3,466	2,226	1,240	0	13,283	6,858	6,425	0	
Sakhalin Region	3,839	0	3,839	0	9,951	0	9,951	0	
Chukotka Autonomous Area	0	0	0	0	0	0	0	0	
Republic of Sakha (Yakutia)	27,672	725	26,947	0	23,598	1,914	21,684	0	
Jewish Autonomous Area	0	0	0	0	0	0	0	0	
Kaliningrad Region	186,294	14,249	165,740	6,305	378,538	27,535	334,660	16,343	



## Overdue debt on credits extended to enterprises, organisations, banks and individuals

(thousand rubles)

	30.06.98						30.09.98					
	overdue debt on credits extended to enterprises & organisations		overdue debt on credits extended to individuals		overdue debt on credits extended to banks		overdue debt on credits extended to enterprises & organisations		overdue debt on credits extended to individuals		overdue debt on credits extended to banks	
	in rubles	in foreign currency	in rubles	in foreign currency	in rubles	in foreign currency	in rubles	in foreign currency	in rubles	in foreign currency	in rubles	in foreign currency
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Russian Federation</b>	<b>8,043,318</b>	<b>6,085,345</b>	<b>693,583</b>	<b>95,513</b>	<b>861,661</b>	<b>734,239</b>	<b>11,819,441</b>	<b>17,306,482</b>	<b>763,678</b>	<b>413,196</b>	<b>1,667,736</b>	<b>4,294,628</b>
<b>NORTH</b>	59,678	0	6,192	0	980	0	36,873	0	6,552	0	930	0
Arkhangelsk Region	6,762	0	1,070	0	75	0	8,741	0	1,842	0	75	0
Vologda Region	20,287	0	1,694	0	905	0	23,124	0	2,110	0	855	0
Murmansk Region	17,459	0	2,324	0	0	0	2,502	0	1,191	0	0	0
Republic of Karelia	9,653	0	308	0	0	0	117	0	1	0	0	0
Komi Republic	5,517	0	796	0	0	0	2,389	0	1,408	0	0	0
<b>NORTH-WEST</b>	<b>221,330</b>	<b>108,861</b>	<b>11,501</b>	<b>7,287</b>	<b>18,166</b>	<b>0</b>	<b>252,697</b>	<b>621,773</b>	<b>10,514</b>	<b>20,658</b>	<b>64,733</b>	<b>0</b>
St. Petersburg	167,520	106,465	3,653	7,287	18,166	0	172,042	595,204	3,330	20,658	64,733	0
Leningrad Region	47,885	1,780	6,600	0	0	0	72,309	24,746	5,456	0	0	0
Novgorod Region	2,280	616	197	0	0	0	2,155	1,823	258	0	0	0
Pskov Region	3,645	0	1,051	0	0	0	6,191	0	1,470	0	0	0
<b>CENTRE</b>	<b>5,526,091</b>	<b>5,728,126</b>	<b>449,761</b>	<b>74,925</b>	<b>673,919</b>	<b>698,267</b>	<b>8,821,261</b>	<b>15,690,153</b>	<b>523,994</b>	<b>356,002</b>	<b>1,422,116</b>	<b>4,158,497</b>
Bryansk Region	37,574	372	662	0	0	0	14,929	341	302	0	0	0
Vladimir Region	14,312	293	380	0	430	0	10,349	0	40	0	430	0
Ivanovo Region	22,580	0	64	0	450	0	23,159	0	44	0	450	0
Tver Region	330,693	0	14,534	181	83,417	849	320,285	0	14,207	836	84,276	0
Kaluga Region	6,185	2,035	2,020	3,485	0	0	5,955	5,275	1,726	9,049	300	0
Kostroma Region	5,005	0	294	15	0	0	4,819	0	313	13	0	0
Moscow	4,971,243	5,716,692	419,712	69,764	579,657	696,370	8,293,463	15,651,359	493,487	338,571	1,321,994	4,157,449
Moscow Region	43,575	1,100	6,551	1,471	8,508	1,048	48,899	24,717	7,833	7,509	12,209	1,048
Orel Region	2,191	0	4	0	0	0	1,220	0	26	0	1,000	0
Ryazan Region	14,610	1,773	652	0	95	0	18,561	4,332	911	0	95	0
Smolensk Region	547	0	310	0	0	0	909	0	278	0	0	0
Tula Region	29,597	4,838	1,544	9	1,115	0	29,493	4,129	1,681	24	1,115	0
Yaroslavl Region	47,979	1,023	3,034	0	247	0	49,220	0	3,146	0	247	0

Cont.

	(thousand rubles)												
1	2	3	4	5	6	7	8	9	10	11	12	13	
VOLGA-VYATKA REGION	92,301	6,396	4,392	91	5,071	0	103,565	19,438	5,950	90	2,071	0	
Nizhni Novgorod Region	71,922	3,495	1,959	91	4,750	0	80,715	19,438	3,714	90	1,750	0	
Kirov Region	11,140	2,901	994	0	321	0	14,400	0	772	0	321	0	
Republic of Mariy-El	1,484	0	9	0	0	0	1,727	0	9	0	0	0	
Republic of Mordovia	3,130	0	446	0	0	0	2,433	0	399	0	0	0	
Chuvash Republic	4,625	0	984	0	0	0	4,290	0	1,056	0	0	0	
CENTRAL-BLACK SOIL REGION	90,162	5,042	3,280	0	678	0	91,045	11,949	2,710	5	0	0	
Belgorod Region	29,893	0	730	0	0	0	37,953	0	729	0	0	0	
Voronezh Region	19,863	3,099	937	0	0	0	19,133	8,032	736	0	0	0	
Kursk Region	11,267	1,512	192	0	0	0	9,061	3,917	301	5	0	0	
Lipetsk Region	14,132	431	1,387	0	678	0	8,300	0	851	0	0	0	
Tambov Region	15,007	0	34	0	0	0	16,598	0	93	0	0	0	
VOLGA REGION	247,245	31,411	18,197	301	23,269	1,200	286,575	69,621	17,658	1,187	26,967	28,153	
Astrakhan Region	3,699	0	1,068	0	0	0	9,007	201	1,689	0	0	0	
Volgograd Region	16,269	0	1,296	0	1,513	0	12,589	0	1,230	0	475	0	
Samara Region	40,148	26,102	6,688	59	9,388	0	33,664	55,250	5,696	0	13,469	19,018	
Penza Region	8,304	0	490	0	1,650	0	8,905	0	294	0	1,650	0	
Saratov Region	78,433	2,586	4,824	0	216	0	95,801	7,111	5,371	0	214	0	
Ulyanovsk Region	11,552	0	500	0	0	0	10,105	0	443	0	0	0	
Republic of Kalmykia	1,617	0	428	0	0	0	975	0	232	0	0	0	
Republic of Tatarstan	87,223	2,723	2,903	242	10,502	1,200	115,529	7,059	2,703	1,187	11,159	9,135	
NORTH CAUCASUS	374,952	22,973	56,380	1,585	12,459	17,682	365,020	27,876	53,552	183	27,624	8,032	
Krasnodar Territory	90,095	13,360	13,836	907	11,636	17,682	99,436	4,271	12,686	180	26,552	8,032	
Stavropol Territory	36,451	1,461	2,316	0	300	0	33,246	3,786	2,613	0	300	0	
Republic of Ingushetia	7,842	0	0	0	0	0	7,050	0	0	0	0	0	
Rostov Region	171,648	8,152	6,192	638	179	0	154,736	19,819	3,867	3	133	0	
Adigei Republic	3,628	0	302	0	0	0	3,669	0	314	0	0	0	
Republic of Dagestan	44,744	0	31,173	40	334	0	40,268	0	30,675	0	634	0	
Kabardino-Balkar Republic	7,343	0	732	0	0	0	7,502	0	913	0	0	0	
Republic of Northern Ossetia—Alania	4,124	0	468	0	0	0	10,991	0	1,064	0	0	0	
Karachai-Cherkess Republic	9,077	0	1,361	0	10	0	8,122	0	1,420	0	5	0	
URALS	50,2991	49,934	42,015	97	51,184	10,785	898,737	530,459	44,942	139	52,352	24,742	
Kurgan Region	35,708	0	1,565	0	39	0	31,077	0	1,232	0	39	0	
Orenburg Region	10,306	25	1,126	0	361	0	10,037	65	1,320	0	0	0	

1	End (thousand rubles)											
	2	3	4	5	6	7	8	9	10	11	12	13
Perm Region	12,861	0	3,626	0	2,902	0	11,860	0	3,656	0	2,902	0
Sverdlovsk Region	178,666	23,185	14,921	94	17,855	10,785	458,995	416,604	17,359	133	19,657	24,742
Chelyabinsk Region	84,020	155	8,675	0	970	0	86,343	6,827	8,711	0	970	0
Republic of Bashkortostan	158,670	26,569	9,225	0	23,007	0	255,900	50,219	6,352	0	22,923	0
Udmurt Republic	22,760	0	2,877	3	6,050	0	44,525	56,744	6,312	6	5,861	0
<b>WEST SIBERIA</b>	<b>305,747</b>	<b>33,154</b>	<b>47,470</b>	<b>7,723</b>	<b>14,299</b>	<b>0</b>	<b>398,492</b>	<b>96,056</b>	<b>51,221</b>	<b>20,939</b>	<b>15,911</b>	<b>42,796</b>
Altai Territory	12,167	1,851	2,979	31	400	0	10,201	0	3,440	117	400	0
Kemerovo Region	104,018	6,702	5,169	695	3,555	0	118,557	15,126	5,519	1,443	3,554	0
Novosibirsk Region	5,915	0	2,770	0	591	0	19,497	1,446	3,949	237	981	0
Omsk Region	27,043	721	3,903	0	560	0	68,975	16,868	4,940	0	200	0
Tomsk Region	23,842	44	580	0	13	0	30,808	3,470	828	0	0	0
Tyumen Region	128,412	23,836	31,382	6,997	8,180	0	147,268	59,146	31,352	19,142	9,776	42,796
Republic of Altai	4,350	0	687	0	1,000	0	3,186	0	1,193	0	1,000	0
<b>EAST SIBERIA</b>	<b>257,444</b>	<b>22,080</b>	<b>17,453</b>	<b>105</b>	<b>10,345</b>	<b>0</b>	<b>243,485</b>	<b>33,905</b>	<b>19,918</b>	<b>3,509</b>	<b>10,228</b>	<b>0</b>
Krasnoyarsk Territory	106,463	13,528	6,172	105	6,629	0	120,033	23,907	8,473	1,690	6,630	0
Irkutsk Region	113,881	7,928	8,320	0	2,700	0	81,736	8,380	8,519	1,819	2,643	0
Chita Region	13,000	100	669	0	0	0	17,470	259	624	0	0	0
Republic of Buryatia	21,980	524	1,804	0	1,016	0	20,596	1,359	1,739	0	955	0
Republic of Tyva	1,876	0	181	0	0	0	3,459	0	226	0	0	0
Republic of Khakassia	244	0	307	0	0	0	191	0	337	0	0	0
<b>FAR EAST</b>	<b>358,018</b>	<b>67,872</b>	<b>35,541</b>	<b>400</b>	<b>50,808</b>	<b>0</b>	<b>302,897</b>	<b>155,772</b>	<b>24,861</b>	<b>1,839</b>	<b>44,321</b>	<b>16,065</b>
Primorski Territory	86,594	44,563	5,199	167	1,911	0	89,443	96,660	5,229	1	1,911	16,065
Khabarovsk Territory	64,509	14,369	5,532	27	2,422	0	70,084	24,198	4,458	217	2,024	0
Amur Region	47,280	574	2,729	0	3,000	0	47,229	1,442	2,485	0	4,500	0
Kamchatka Region	10,968	3,123	1,748	206	0	0	18,926	7,806	2,486	535	697	0
Magadan Region	10,110	0	1,011	0	0	0	10,068	0	825	0	0	0
Sakhalin Region	2,588	2,310	468	0	0	0	2,168	6,492	608	0	0	0
Chukotka Autonomous Area	0	0	0	0	0	0	0	0	0	0	0	0
Republic of Sakha (Yakutia)	133,551	2,933	18,530	0	43,475	0	64,979	19,174	8,770	1,086	35,189	0
Jewish Autonomous Area	2,418	0	324	0	0	0	0	0	0	0	0	0
Kaliningrad Region	7,359	9,496	1,401	2,999	483	6,305	18,794	49,480	1,806	8,645	483	16,343

Table 4.4

## Makeup and structure of investment portfolio of credit institutions

(thousand rubles)

1	30.06.98					30.09.98				
	Investment in debt instruments		Investment in stocks	Stakes in subsidiary and affiliated joint stock companies	Other stakes	Investment in debt instruments		Investment in stocks	Stakes in subsidiary and affiliated joint stock companies	Other stakes
	Total	of which: govt securities				Total	of which: govt securities			
2	3	4	5	6	7	8	9	10	11	
<b>Russian Federation</b>	<b>184,365,820</b>	<b>170,064,417</b>	<b>7,109,397</b>	<b>2,814,279</b>	<b>2,661,562</b>	<b>177,427,589</b>	<b>161,003,845</b>	<b>8,767,245</b>	<b>4,653,417</b>	<b>2,507,232</b>
<b>NORTH</b>	327,647	304,127	69,037	4,254	16,960	295,184	277,797	68,437	4,254	16,175
Arkhangelsk Region	9,264	9,264	967	5	669	6,145	6,145	967	5	668
Vologda Region	159,789	142,068	56,158	3,774	7,783	133,651	120,141	50,903	3,774	8,110
Murmansk Region	103,558	102,386	8,867	100	1,149	104,248	103,634	9,967	100	1,106
Republic of Karelia	4,440	4,440	110	0	0	4,368	4,368	93	0	0
Komi Republic	50,596	45,969	2,935	375	7,359	46,772	43,509	6,507	375	6,291
<b>NORTH-WEST</b>	2,433,260	2,114,755	200,081	48,890	16,680	2,059,450	1,785,267	106,744	49,433	36,665
St. Petersburg	2,403,331	2,089,111	184,587	48,559	15,354	2,036,683	1,765,369	89,776	49,098	15,750
Leningrad Region	20,091	16,880	8,013	267	315	14,390	12,595	9,487	271	19,903
Novgorod Region	6,258	5,184	6,779	0	1,011	6,321	5,247	6,779	0	1,012
Pskov Region	3,580	3,580	702	64	0	2,056	2,056	702	64	0
<b>CENTRE</b>	176,177,954	162,680,074	5,748,224	2,591,631	2,320,499	170,612,034	154,825,177	7,489,489	4,433,151	2,150,794
Bryansk Region	0	0	2,798	217	229	0	0	2,452	200	229
Vladimir Region	4,728	4,728	474	0	71	3,978	3,978	454	0	4
Ivanovo Region	2,510	2,210	1,893	0	685	3,108	2,808	477	0	684
Tver Region	76,442	76,442	5,923	33,162	1,057	44,619	44,619	6,384	33,162	793
Kaluga Region	4,214	4,214	2,488	0	1,706	4,214	4,214	232	0	1,733
Kostroma Region	2,142	2,001	528	0	0	160	0	528	0	0
Moscow	175,400,682	161,908,555	5,649,176	2,557,302	2,271,571	170,151,532	154,377,385	7,407,607	4,398,828	2,103,077
Moscow Region	564,337	559,537	60,417	396	35,771	312,849	301,236	48,894	396	35,384
Orel Region	5,384	5,384	213	0	69	2,779	2,779	113	0	269
Ryazan Region	51,481	51,481	2,303	180	2,556	37,390	37,390	2,271	176	1,956
Smolensk Region	24,595	24,595	1,839	0	512	17,851	17,851	1,839	0	518
Tula Region	14,103	13,723	10,620	353	3,659	10,790	10,410	10,481	368	3,659
Yaroslavl Region	27,336	27,204	9,552	21	2,613	22,764	22,507	7,757	21	2,488

Cont.  
(thousand rubles)

1	2	3	4	5	6	7	8	9	10	11
<b>VOLGA-VYATKA REGION</b>	358,291	347,751	66,898	4,417	29,335	286,188	275,077	56,360	4,347	23,556
Nizhni Novgorod Region	325,930	321,209	47,407	4,417	26,917	256,142	250,440	42,921	4,347	21,163
Kirov Region	159	159	2,700	0	81	456	456	536	0	81
Republic of Mariy-El	931	931	658	0	51	769	769	858	0	51
Republic of Mordovia	26,437	25,452	14,293	0	1,897	24,397	23,412	10,205	0	1,872
Chuvash Republic	4,834	0	1,840	0	389	4,424	0	1,840	0	389
<b>CENTRAL-BLACK SOIL REGION</b>	155,855	150,050	19,650	2,602	4,372	95,452	91,333	20,662	2,602	3,179
Belgorod Region	71,868	71,868	2,382	1,009	113	37,283	37,167	2,481	1,009	114
Voronezh Region	47,298	41,493	10,257	1,504	1,893	36,544	32,541	14,098	1,504	1,897
Kursk Region	21,820	21,820	2,468	0	423	15,237	15,237	2,142	0	612
Lipetsk Region	10,364	10,364	4,452	89	1,820	649	649	1,850	89	433
Tambov Region	4,505	4,505	91	0	123	5,739	5,739	91	0	123
<b>VOLGA REGION</b>	1,399,049	1,272,276	170,608	108,578	91,343	1,358,445	1,212,829	220,540	98,457	103,023
Astrakhan Region	217,233	208,733	9,293	2,085	4,181	194,124	185,299	6,902	2,085	3,633
Volgograd Region	62,317	26,880	14,462	41	1,387	61,940	29,756	13,399	41	597
Samara Region	331,611	331,173	69,040	11,387	24,536	392,779	391,712	88,112	18,008	33,297
Penza Region	34,168	34,168	96	153	421	42,339	42,339	116	153	390
Saratov Region	63,595	63,216	14,237	5,763	2,085	56,781	56,472	17,077	18,412	2,076
Ulyanovsk Region	68,035	68,035	2,325	0	341	55,415	55,415	2,325	0	131
Republic of Kalmykia	32,424	32,424	1,640	0	125	32,028	32,028	1,637	0	0
Republic of Tatarstan	589,666	507,647	59,515	89,149	58,267	523,039	419,808	90,972	59,758	62,899
<b>NORTH CAUCASUS</b>	216,420	187,669	76,417	2,237	28,640	197,810	170,448	95,550	2,237	29,061
Krasnodar Territory	105,632	102,863	11,122	315	7,306	97,453	96,323	11,156	315	7,007
Stavropol Territory	20,598	20,598	6,190	227	1,742	9,708	9,708	6,424	227	1,742
Republic of Ingushetia	0	0	0	0	0	0	0	0	0	0
Rostov Region	26,467	12,203	53,549	1,695	13,119	27,703	14,314	53,075	1,695	13,639
Adigei Republic	4,318	4,318	72	0	193	1,278	1,278	72	0	193
Republic of Dagestan	24,978	17,254	3,620	0	4,650	24,574	15,854	22,960	0	5,223
Kabardino-Balkar Republic	9,027	5,133	943	0	841	9,156	5,133	942	0	468
Republic of Northern Ossetia—Alania	14,280	14,280	781	0	753	14,923	14,923	781	0	753
Karachai-Cherkess Republic	11,120	11,020	140	0	36	13,015	12,915	140	0	36
<b>URALS</b>	1,989,758	1,805,646	309,941	22,156	63,544	1,400,861	1,326,589	266,549	22,456	62,384
Kurgan Region	606	389	732	0	116	800	585	729	0	136
Orenburg Region	5,793	4,556	6,891	200	1,549	5,559	4,562	7,037	200	1,559

End  
(thousand rubles)

1	2	3	4	5	6	7	8	9	10	11
Perm Region	53,431	52,921	15,395	440	4,605	48,657	48,507	18,604	466	4,618
Sverdlovsk Region	1,091,766	959,069	197,974	16,344	43,569	492,684	451,722	158,008	16,355	43,662
Chelyabinsk Region	233,795	215,138	30,937	623	3,752	206,471	189,709	31,634	673	3,752
Republic of Bashkortostan	577,321	551,287	33,108	3,810	7,174	625,707	614,228	27,093	3,810	6,183
Udmurt Republic	27,046	22,286	24,904	739	2,779	20,983	17,276	23,444	952	2,474
<b>WEST SIBERIA</b>	<b>587,016</b>	<b>522,587</b>	<b>275,693</b>	<b>18,297</b>	<b>59,970</b>	<b>428,241</b>	<b>381,407</b>	<b>288,035</b>	<b>18,429</b>	<b>58,649</b>
Altai Territory	11,954	9,663	4,193	132	2,662	16,678	13,079	3,871	99	2,911
Kemerovo Region	131,587	129,816	50,880	7,280	7,290	133,243	132,072	51,096	8,336	7,322
Novosibirsk Region	128,737	94,660	32,123	1,059	4,035	104,478	81,101	32,668	492	4,035
Omsk Region	72,004	63,899	28,307	1,078	15,674	42,933	39,751	22,589	1,078	15,664
Tomsk Region	1,496	931	10,241	182	3,836	3,147	2,201	14,710	182	3,834
Tyumen Region	238,895	221,275	149,738	6,125	24,783	126,437	111,878	161,933	6,211	23,229
Republic of Altai	2,343	2,343	211	2,441	1,690	1,325	1,325	1,168	2,031	1,654
<b>EAST SIBERIA</b>	<b>183,704</b>	<b>158,775</b>	<b>53,525</b>	<b>7,213</b>	<b>10,124</b>	<b>165,211</b>	<b>145,128</b>	<b>38,610</b>	<b>12,849</b>	<b>8,816</b>
Krasnoyarsk Territory	35,300	35,300	20,443	270	4,106	38,190	38,190	14,582	6,235	4,329
Irkutsk Region	135,012	110,562	27,040	5,431	4,204	117,992	98,667	21,547	5,427	3,753
Chita Region	59	59	1,172	0	0	769	69	546	0	0
Republic of Buryatia	655	176	4,826	1,512	1,814	65	7	1,891	1,156	734
Republic of Tyva	11,053	11,053	24	0	0	8,192	8,192	24	0	0
Republic of Khakassia	1,625	1,625	20	0	0	3	3	20	31	0
<b>FAR EAST</b>	<b>424,495</b>	<b>421,058</b>	<b>105,512</b>	<b>3,410</b>	<b>17,349</b>	<b>440,234</b>	<b>428,735</b>	<b>100,075</b>	<b>4,624</b>	<b>12,174</b>
Primorski Territory	178,567	178,567	62,446	403	4,304	264,172	264,172	59,956	453	4,242
Khabarovsk Territory	58,647	57,545	7,680	10	645	63,596	61,298	7,100	10	537
Amur Region	0	0	626	0	42	0	0	2,626	0	42
Kamchatka Region	112,607	112,046	13,406	877	1,967	57,599	55,212	14,786	1,326	2,067
Magadan Region	65,890	65,890	257	75	426	41,096	41,096	257	75	426
Sakhalin Region	6,687	6,687	3,461	0	48	6,687	6,687	3,461	0	48
Chukotka Autonomous Area	0	0	0	0	0	0	0	0	0	0
Republic of Sakha (Yakutia)	2,097	323	17,485	2,045	9,917	7,084	270	11,889	2,760	4,812
Jewish Autonomous Area	0	0	151	0	0	0	0	0	0	0
Kaliningrad Region	112,371	99,649	13,811	594	2,746	88,479	84,058	16,194	578	2,756

Table 4.5

## Discounted promissory notes

	30.06.98				30.09.98			
	Discounted notes denominated in rubles		Discounted notes denominated in foreign currency	Discounted notes denominated in rubles		Discounted notes denominated in foreign currency	Discounted notes denominated in rubles	
	Total	of which: notes issued and guaranteed by authorities of RF and local bodies		Total	of which: notes issued and guaranteed by authorities of constituent territories of RF and local bodies		Total	of which: notes issued and guaranteed by authorities of constituent territories of RF and local bodies
1	2	3	4	5	6	7	7	
<b>Russian Federation</b>	<b>44,951,694</b>	<b>306,409</b>	<b>6,750,733</b>	<b>45,046,211</b>	<b>339,002</b>	<b>15,357,349</b>		
NORTH	296,081	12,802	0	246,525	9,385	0		
Arkhangelsk Region	16,592	691	0	12,146	391	0		
Vologda Region	82,248	0	0	76,311	0	0		
Murmansk Region	29,170	0	0	34,262	0	0		
Republic of Karelia	360	0	0	34	0	0		
Komi Republic	167,711	12,111	0	123,772	8,994	0		
<b>NORTH-WEST</b>	<b>2,100,177</b>	<b>894</b>	<b>32,012</b>	<b>2,178,270</b>	<b>1,571</b>	<b>129,761</b>		
St. Petersburg	2,045,989	79	32,012	2,126,986	976	129,761		
Leningrad Region	47,514	815	0	44,236	595	0		
Novgorod Region	3,429	0	0	3,845	0	0		
Pskov Region	3,245	0	0	3,203	0	0		
<b>CENTRE</b>	<b>36,164,722</b>	<b>118,226</b>	<b>6,579,916</b>	<b>36,415,122</b>	<b>71,849</b>	<b>14,936,531</b>		
Bryansk Region	41,018	1,760	0	40,219	1,328	0		
Vladimir Region	9,881	0	0	1,258	0	0		
Ivanovo Region	3,128	0	0	5,346	0	0		
Tver Region	272,147	10	48,412	236,912	10	125,481		
Kaluga Region	27,434	7	0	25,837	0	0		
Kostroma Region	2,601	0	0	1,248	0	0		
Moscow	35,205,482	116,258	6,494,392	35,450,613	70,487	14,739,117		
Moscow Region	363,880	0	37,112	441,178	0	71,933		
Orel Region	8,030	191	0	7,908	24	0		
Ryazan Region	86,096	0	0	55,269	0	0		
Smolensk Region	9,793	0	0	11,155	0	0		
Tula Region	39,465	0	0	43,264	0	0		
Yaroslavl Region	95,767	0	0	94,915	0	0		

(thousand rubles)

Cont.  
(thousand rubles)

1	2	3	4	5	6	7
VOLGA-VYATKA REGION	331,855	2,886	0	264,643	2,016	0
Nizhni Novgorod Region	287,670	0	0	221,129	5	0
Kirov Region	31,141	421	0	31,465	366	0
Republic of Mariy-El	22	22	0	0	0	0
Republic of Mordovia	7,468	370	0	6,121	0	0
Chuvash Republic	5,554	2,073	0	5,928	1,645	0
CENTRAL-BLACK SOIL REGION	123,359	1,159	0	92,409	1,164	0
Belgorod Region	12,824	0	0	19,166	0	0
Voronezh Region	23,962	0	0	23,587	0	0
Kursk Region	12,332	1,159	0	38,316	1,164	0
Lipetsk Region	66,041	0	0	3,899	0	0
Tambov Region	8,200	0	0	7,441	0	0
VOLGA REGION	1,175,351	85,391	127,515	1,364,694	199,140	239,598
Astrakhan Region	18,128	0	0	32,176	20	0
Volgograd Region	19,500	0	0	14,489	0	0
Samara Region	591,558	1,346	127,515	728,865	461	239,598
Penza Region	14,174	0	0	16,757	0	0
Saratov Region	91,923	57	0	89,631	44	0
Ulyanovsk Region	1,000	0	0	960	0	0
Republic of Kalmykia	39	39	0	12	12	0
Republic of Tatarstan	439,029	83,949	0	481,804	198,603	0
NORTH CAUCASUS	622,573	3,477	0	680,009	886	0
Krasnodar Territory	274,104	0	0	361,735	0	0
Stavropol Territory	19,664	3,477	0	14,118	886	0
Republic of Ingushetia	9	0	0	9	0	0
Rostov Region	264,238	0	0	257,989	0	0
Adigei Republic	448	0	0	448	0	0
Republic of Dagestan	18,071	0	0	22,795	0	0
Kabardino-Balkar Republic	7200	0	0	0	0	0
Republic of Northern Ossetia—Alania	37,739	0	0	22,166	0	0
Karachai-Cherkess Republic	1,100	0	0	749	0	0
URALS	1,541,916	17,988	0	1,518,281	16,540	0
Kurgan Region	33,075	0	0	33,869	0	0
Orenburg Region	17,795	0	0	30,682	0	0



1	End (thousand rubles)						
	2	3	4	5	6	7	
Perm Region	290,760	0	0	268,901	0	0	
Sverdlovsk Region	623,786	12,755	0	646,043	11,020	0	
Chelyabinsk Region	93,228	0	0	95,521	0	0	
Republic of Bashkortostan	275,441	4,420	0	276,821	4,378	0	
Udmurt Republic	207,831	813	0	166,444	1,142	0	
<b>WEST SIBERIA</b>	<b>1,393,226</b>	<b>46,811</b>	<b>2,754</b>	<b>1,241,131</b>	<b>28,171</b>	<b>3,277</b>	
Altai Territory	49,866	0	0	31,036	901	0	
Kemerovo Region	441,942	724	0	324,129	271	2,474	
Novosibirsk Region	163,715	17,355	2,444	137,387	13,383	0	
Omsk Region	98,805	357	0	85,457	123	0	
Tomsk Region	80,187	100	0	75,048	809	0	
Tyumen Region	537,201	27,593	310	559,355	11,675	803	
Republic of Altai	21,510	682	0	28,719	1,009	0	
<b>EAST SIBERIA</b>	<b>693,141</b>	<b>3,318</b>	<b>0</b>	<b>629,703</b>	<b>70</b>	<b>0</b>	
Krasnoyarsk Territory	470,777	473	0	477,704	70	0	
Irkutsk Region	187,639	2,845	0	120,920	0	0	
Chita Region	3,834	0	0	3,409	0	0	
Republic of Buryatia	29,756	0	0	25,314	0	0	
Republic of Tyva	0	0	0	0	0	0	
Republic of Khakassia	1,135	0	0	2,356	0	0	
<b>FAR EAST</b>	<b>490,621</b>	<b>13,367</b>	<b>8,535</b>	<b>387,438</b>	<b>8,122</b>	<b>48,181</b>	
Primorski Territory	227,744	0	8,535	220,512	0	47,346	
Khabarovsk Territory	29,867	5,757	0	16,225	5,674	0	
Amur Region	1,332	0	0	1,780	0	0	
Kamchatka Region	81,197	4,580	0	59,011	2,210	835	
Magadan Region	4	0	0	125	0	0	
Sakhalin Region	869	0	0	869	0	0	
Chukotka Autonomous Area	0	0	0	0	0	0	
Republic of Sakha (Yakutia)	149,608	3,030	0	88,916	238	0	
Jewish Autonomous Area	0	0	0	0	0	0	
Kaliningrad Region	18,672	90	1	27,986	88	1	