

Yale University

EliScholar – A Digital Platform for Scholarly Publishing at Yale

YPFS Documents (Series 1)

[Browse by Media Type](#)

2000

Banking Panics of the Gilded Age

Elmus Wicker

Follow this and additional works at: <https://elischolar.library.yale.edu/ypfs-documents>

Recommended Citation

Wicker, Elmus, "Banking Panics of the Gilded Age" (2000). *YPFS Documents (Series 1)*. 12699.
<https://elischolar.library.yale.edu/ypfs-documents/12699>

This Document is brought to you for free and open access by the Browse by Media Type at EliScholar – A Digital Platform for Scholarly Publishing at Yale. It has been accepted for inclusion in YPFS Documents (Series 1) by an authorized administrator of EliScholar – A Digital Platform for Scholarly Publishing at Yale. For more information, please contact elischolar@yale.edu.

2000

Banking Panics of the Gilded Age

Elmus Wicker

Summary

This was the first major study of post-Civil War banking panics in almost a century. The author has constructed estimates of bank closures and their incidence in each of the five separate banking disturbances. The book takes a novel approach by reconstructing the course of banking panics in the interior, where suspension of cash payment, not bank closures, was the primary effect of banking panics on the average person. The author also re-evaluates the role of the New York Clearing House in forestalling several panics and explains why it failed to do so in 1893 and 1907, concluding that structural defects of the National Banking Act were not the primary cause of the panics.

To access a copy of this book please use the link provided below.

[View Book](#)

Recommended Citation:

Wicker, Elmus. *Banking Panics of the Gilded Age*. Cambridge: Cambridge University Press, 2000.

<https://doi.org/10.1017/CBO9780511571992>.