Yale University

EliScholar – A Digital Platform for Scholarly Publishing at Yale

YPFS Documents (Series 1)

Browse by Media Type

5-13-2008

Bank of Canada Announces Term PRA Transaction

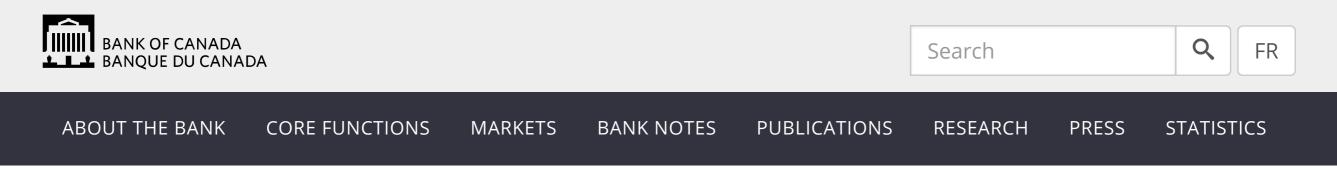
Bank of Canada/Central Bank of Canada/La Banque du Canada

Follow this and additional works at: https://elischolar.library.yale.edu/ypfs-documents

Recommended Citation

Bank of Canada/Central Bank of Canada/La Banque du Canada, "Bank of Canada Announces Term PRA Transaction" (2008). *YPFS Documents (Series 1)*. 11318. https://elischolar.library.yale.edu/ypfs-documents/11318

This Document is brought to you for free and open access by the Browse by Media Type at EliScholar – A Digital Platform for Scholarly Publishing at Yale. It has been accepted for inclusion in YPFS Documents (Series 1) by an authorized administrator of EliScholar – A Digital Platform for Scholarly Publishing at Yale. For more information, please contact elischolar@yale.edu.



Home » Press » Market Notices

Bank of Canada Announces Term PRA Transaction

Notice - Tuesday, May 13, 2008, 09:30 (ET)



As part of its continuing provision of liquidity in support of the efficient functioning of financial markets, the Bank of Canada announced today that it will enter into a 28-day term purchase and resale agreement (PRA) as follows:

Amount	Transaction and Settlement	Maturity
\$2 billion	15 May 2008	12 June 2008

The list of eligible securities for these transactions is comprised of the following:

- Securities issued by the Government of Canada
- Securities guaranteed by the Government of Canada (this category includes Canada Mortgage Bonds and NHA mortgage-backed securities with a minimum pool size of \$75 million)
- Securities issued or guaranteed by a provincial government
- Bankers' acceptances and bearer deposit notes, having a remaining term to maturity not exceeding one hundred and eighty days

Securities used in the term PRA transactions will be subject to the same margin requirements as those applicable in SLF transactions.

The results of this operation will be announced on the Bank's web site at 10:15 (ET). The total amount of assets acquired on

any day through term PRA operations will be announced on the Bank's web site by 16:45 (ET). The assets will also be reported on the Bank of Canada's balance sheet.

The case for further operations will be reviewed in light of conditions in financial markets.

Content Type(s): Press, Market notices

About

Affiliate Sites

Contact

Careers

Press

Educational Resources

Bank of Canada Museum

Canada Savings Bonds Unclaimed Balances

Legal

Terms & Conditions
Privacy
Access to Information & Privacy (ATIP)
Info Source
Fraud Prevention

Follow the Bank

У Twitter

YouTube

••• Flickr

- **in** LinkedIn
- RSS Feeds
- 🖾 Email Alerts