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Bipiemme: Tremonti Bond Issue

Banca Popolare di Milano (BPM)

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BANCA POPOLARE DI MILANO

BIPIEMME: TREMONTI BOND ISSUE

As already announced to the market on the 21st of September, in reference to the completed execution of the agreements for the issue of financial instruments by Banca Popolare di Milano, pursuant to art. 12 of Legislative Decree 185/08 (the so-called Tremonti Bond), in an amount equal to € 500 million, it is confirmed that the Ministry of Economy and Finance has approved its subscription.

Consequently, these instruments shall be issued by BPM on 4 December 2009.

Milan, 2 December 2009

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