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Discount Window Facility - Eligibility to Participate

Bank of England/Central Bank of the United Kingdom

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Sterling Monetary Framework Discount Window Facility - Eligibility to Participate

In addition to the general SMF criteria, an institution satisfying the following criteria can apply to become a DWF participant:

- the institution is required to report their Eligible Liabilities to the Bank as part of the **Cash Ratio Deposit** regime;
- the institution is required to place **Cash Ratio Deposits** at the Bank or has paid the required fee to access SMF facilities.
- the institution meets the Bank's standards of prudence and risk in relation to the facility;
- if the institution is a member of a Group, and is in the Bank's judgement not the primary entity within the Group, and the Bank has requested a guarantee, a guarantee in a form satisfactory to the Bank has been provided by the primary entity of the Group, along with (if requested) a legal opinion confirming the binding nature of the guarantee; and

For full details please see the Eligibility Criteria listed in the **SMF Documentation**.

To apply to become a participant it is necessary to complete an **Application**.

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