

Yale University

## EliScholar – A Digital Platform for Scholarly Publishing at Yale

---

YPFS Documents (Series 1)

[Browse by Media Type](#)

---

12-30-2010

### Expiry of the Full Deposit Guarantee and the Contingent Bank Capital Facility

Hong Kong Monetary Authority

Follow this and additional works at: <https://elischolar.library.yale.edu/ypfs-documents>

---

#### Recommended Citation

Hong Kong Monetary Authority, "Expiry of the Full Deposit Guarantee and the Contingent Bank Capital Facility" (2010). *YPFS Documents (Series 1)*. 10492.

<https://elischolar.library.yale.edu/ypfs-documents/10492>

This Document is brought to you for free and open access by the Browse by Media Type at EliScholar – A Digital Platform for Scholarly Publishing at Yale. It has been accepted for inclusion in YPFS Documents (Series 1) by an authorized administrator of EliScholar – A Digital Platform for Scholarly Publishing at Yale. For more information, please contact [elischolar@yale.edu](mailto:elischolar@yale.edu).



HONG KONG MONETARY AUTHORITY  
香港金融管理局

## Press Releases

30 Dec 2010

# Expiry of the Full Deposit Guarantee and the Contingent Bank Capital Facility

The Full Deposit Guarantee and the Contingent Bank Capital Facility provided by the Exchange Fund of the HKSAR Government will expire at the end of 2010 as originally scheduled.

The introduction of these two special measures were announced by the Financial Secretary on 14 October 2008. The Full Deposit Guarantee provides guarantee for all deposits held with authorized institutions (i.e. all licensed banks, restricted licence banks and deposit-taking companies). CBCF was established for the purpose of making available additional capital in case of need to locally incorporated licensed banks. The two contingency measures were introduced at the onset of the global financial crisis in late 2008 to reinforce confidence in Hong Kong's banking system. There has been no utilization of the CBCF by the banks in Hong Kong since the establishment of the facility.

On expiry of the Full Deposit Guarantee, an enhanced Deposit Protection Scheme will come into effect on 1 January 2011, more details of which are provided in a separate press release.

For media enquiries, please contact:

Rhonda Lam, Communications Chief, at 2878 1480 or

Anissa Wong, Manager (Communications), at 2878 1802

Hong Kong Monetary Authority

30 December 2010

Last revision date : 30 December 2010