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### Does Ownership Always Matter?""Evidence from the Indian Banking Industry

Jayati Sarkar

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Sumon K. Bhaumik

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1998

## Does Ownership Always Matter?—Evidence from the Indian Banking Industry

Jayati Sarkar

Subrata Sarkar

Sumon K. Bhaumik

### Summary

The authors argue that this study of the Indian banking industry confirms the authors' expectation that, in the absence of well-functioning capital markets, there may not be significant differences in the performance of private and public enterprises. They state their analysis highlights the importance of creating appropriate institutions prior to pursuing privatization in developing countries.

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