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Jerry Hirsch

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Los Angeles Times

02/25/2011

GM's profit in 2010 highlights big turnaround

Jerry Hirsch

Summary

General Motors Co. posted a dramatic turnaround in 2010, earning an annual profit for the first time in six years as it recovered from bankruptcy and the recession. But Thursday's report also provided a sobering prospect for the nation's largest automaker. Its fourth-quarter profit was less robust than what some analysts had expected, and they warned that future gains may be harder to achieve with GM nearing the end of a period in which new-car introductions bolstered sales.

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