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### Implementing The Dodd-Frank Act: The Federal Reserve Board's Role

Federal Reserve System: Board of Governors

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# Regulatory Reform

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## Implementing The Dodd-Frank Act: The Federal Reserve Board's Role

The Federal Reserve Board is responsible for issuing a number of rules under the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Dodd-Frank Act" or "DFA"), sometimes in conjunction with other government agencies. Listed below are initiatives completed by the Board, along with some of the proposals the Board has planned through 2013 and proposed rules that are being finalized. Timeframes for upcoming initiatives are estimates and may be adjusted.

[Initiatives Completed](#)

[Proposed Rules Planned In 2013](#)

Dodd-Frank Act: Statutory Dates For Actions

## Dodd-Frank Act: Statutory Dates For Actions

| <b>Statutory Language</b>  | <b>Corresponding Action Date</b> |
|--|----------------------------------|
| 1 Day after date of enactment                                      | July 22, 2010                    |
| 3 months after date of enactment                                   | October 21, 2010                 |
| Title III transfer date/Transfer date under Title III*             | July 21, 2011                    |
| Designated transfer date (Title X transfer date)*                  | July 21, 2011                    |
| 90 days after designated transfer date                             | October 19, 2011                 |
| 2 years after date of enactment                                    | July 21, 2012                    |
| 18 months after date of enactment                                  | January 21, 2012                 |
| 1 year after the Title III transfer date                           | July 21, 2012                    |
| Not later than 90 days after the Council issues the recommendation | None                             |

|   |                    |
|---|--------------------|
| Annually  | None               |
| 3 years after the OFR issues its final regulations  | None               |
| As soon as practicable after enactment  | None               |
| 6 months after date of enactment  | January 21, 2011   |
| One year after Board terminates authorization of any 13(3) facility                                   | None               |
| Two years after the calendar quarter in which the discount window or open market transaction occurred | September 30, 2012 |
| 30 days of date of enactment  | August 20, 2010    |
| 90 days after audit   | October 19, 2011   |
| 1 year after date of enactment  | July 21, 2011      |
| 30 months   | January 21, 2013   |
| 9 months after the Council completes its study of the Volcker Rule                                    | October 21, 2011   |
| 20 months from date of enactment  | March 21, 2012     |
| 15 months after date of enactment   | October 21, 2011   |
| 90 days after enactment   | October 19, 2010   |
| 180 days after the date of enactment  | January 17, 2011   |
| 270 days after date of enactment  | April 17, 2011     |
| 9 months after date of enactment  | April 21, 2011     |
| 24 months after date of enactment   | July 21, 2012      |
| 3 months after transfer date  | October 21, 2011   |
| 240 days after date of enactment  | March 18, 2011     |
| Every 6 months thereafter   | None               |
| 360 days after date of enactment  | July 16, 2011      |
| Date of enactment   | July 21, 2010      |

|   |                    |
|---|--------------------|
| 12 months after date of enactment   | July 21, 2011      |
| Biennially thereafter for 10 years  | None               |
| 60 days of date of enactment  | September 19, 2010 |
| 6 months after the designated transfer date   | January 21, 2012   |
| 5 years after date of enactment   | July 21, 2015      |
| The day following the end of the 18 month period which begins on the designated transfer date   | January 22, 2013   |
| Rules must be prescribed in final form before the end of the 18 month period beginning on the designated transfer date; regulations must take effect no later than 12 months after the date of issuance | January 21, 2013   |

\* These dates may have to be changed in the future.

Last Update: June 08, 2012