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Banks drop FDIC crutch

Colin Barr

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May 12, 2009

Banks drop FDIC crutch

Colin Barr

Summary

Banks lining up to repay bailout funds are easing away from the Federal Deposit Insurance Corp.'s debt insurance plan, a program that helped banks through last fall's financial storm -- and has made money for the FDIC to boot.

Recommended Citation: Barr, Colin. "Banks Drop FDIC Crutch." CNNMoney. Cable News Network, May 12, 2009. <https://money.cnn.com/2009/05/12/news/fdic.guarantee.fortune/index.htm?postversion=2009051215>.

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