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Why Hasn't Lehman Come Calling on Fed's Discount Window?

The Wall Street Journal

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Sep 12, 2008

Why Hasn't Lehman Come Calling on Fed's Discount Window?

"Top Editor"

Summary

A critical difference between the Bear Stearns and Lehman Brothers crises: access to liquidity. Bear suddenly needed it and didn't have it. Lehman went into a nosedive this week yet had the Federal Reserve's discount window and other liquidity facilities available to it.

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