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Fannie Mae Notes to Single Family Book Characteristics Report 2010

Federal National Mortgage Association (Fannie Mae)

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Notes to Single Family Book Characteristics Report

Data – RDW data was extracted on January 29, 2010. Fannie Mae Pop data was extracted on February 01, 2010.

Populations – Three populations are used in this report. The first two populations are the Conventional Single-family Book of Business Population, which is used to identify profile characteristics (excluding SDQ and CE) and the Conventional Single-family Delinquent and Credit Enhancement Population, which are used for SDQ and CE characteristics. The third population is the Single-family Mortgage Credit Book of Business Population, which is the Conventional Single-family Book of Business Population with the addition of Government loans. These populations do not contain information on any Private Label Security loans.

Conventional Single-family Book of Business Population – This population excludes Government, Reverse mortgages, and Liquidated mortgages.

Conventional Single-family Delinquent and Credit Enhancement Population – This population excludes Government, Reverse mortgages, Liquidated mortgages, FHA assigned mortgages, mortgages missing a current loan status, mortgages with reporting problems, and Cal HFA Deal mortgages.

Single-family Mortgage Credit Book of Business Population – This population includes Government but excludes Reverse mortgages and Liquidated mortgages.

Credit Enhancement Identification – The Credit Enhancement classification is based on the most recent value of the Loan Credit Enhancement Code (CE_FLAG).

Report Availability Date – This report should be available within seven weeks after the end of the period or by the 17th day of the second month after the end of the period. For example the March report should be available by May 17th.

**Single Family Conventional Book Characteristics
Overall**

	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans	18,242,108	18,317,373	18,177,765	18,138,708	18,231,023	17,600,009	16,176,118	15,551,962	15,524,638
Book Volume (\$B)	\$2,794.7	\$2,795.9	\$2,744.2	\$2,712.6	\$2,713.5	\$2,512.5	\$2,189.1	\$2,016.6	\$1,951.3
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%	23.6%	23.5%	23.1%	22.6%	22.5%	23.0%	24.9%	26.1%	26.2%
OLTV 60.01% - 70.00%	15.9%	15.9%	15.9%	15.9%	15.8%	15.8%	16.6%	17.0%	17.0%
OLTV 70.01% - 75.00%	10.6%	10.5%	10.3%	10.1%	9.9%	9.8%	10.1%	10.5%	11.3%
OLTV 75.01% - 80.00%	31.7%	31.9%	32.7%	32.7%	32.9%	33.5%	32.8%	30.4%	28.6%
OLTV 80.01% - 90.00%	8.8%	8.7%	8.7%	8.7%	8.7%	7.8%	7.6%	8.1%	8.9%
OLTV 90.01% - 95.00%	4.6%	4.6%	4.7%	4.8%	4.8%	4.4%	4.1%	4.5%	5.1%
OLTV 95.01% - 97.00%	0.6%	0.6%	0.6%	0.7%	0.7%	0.6%	0.7%	0.8%	1.0%
OLTV 97.01% - 100.00%	3.9%	4.0%	4.2%	4.4%	4.6%	4.8%	3.1%	2.3%	1.8%
OLTV > 100.00%	0.2%	0.2%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%
OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV	71.3%	71.4%	71.6%	71.8%	71.9%	71.6%	70.4%	69.8%	69.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%	21.1%	21.0%	20.6%	20.1%	20.0%	20.5%	22.0%	22.8%	22.6%
Comb LTV 60.01% - 70.00%	15.0%	15.0%	15.0%	14.9%	14.8%	14.7%	15.4%	15.7%	15.4%
Comb LTV 70.01% - 75.00%	9.9%	9.7%	9.5%	9.3%	9.0%	8.8%	9.2%	9.6%	10.1%
Comb LTV 75.01% - 80.00%	25.1%	25.0%	25.1%	25.1%	24.9%	24.4%	24.8%	25.0%	24.9%
Comb LTV 80.01% - 90.00%	13.2%	13.2%	13.3%	13.4%	13.5%	12.6%	11.3%	10.5%	9.8%
Comb LTV 90.01% - 95.00%	6.9%	7.0%	7.1%	7.3%	7.4%	7.2%	6.3%	5.9%	5.6%
Comb LTV 95.01% - 97.00%	0.6%	0.6%	0.6%	0.7%	0.7%	0.6%	0.7%	0.7%	0.9%
Comb LTV 97.01% - 100.00%	5.7%	5.9%	6.2%	6.5%	6.8%	7.4%	5.1%	3.1%	2.1%
Comb LTV > 100.00%	0.4%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
Comb LTV Missing	2.1%	2.2%	2.4%	2.6%	2.8%	3.6%	5.0%	6.5%	8.5%
Wtd Avg Comb LTV	73.4%	73.4%	73.6%	74.0%	74.1%	73.9%	72.3%	71.3%	70.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%	21.1%	21.0%	20.6%	20.1%	20.1%	20.5%	22.1%	23.0%	22.8%
Comb LTV 60.01% - 70.00%	15.0%	15.1%	15.0%	14.9%	14.8%	14.8%	15.5%	15.8%	15.6%
Comb LTV 70.01% - 75.00%	9.9%	9.8%	9.6%	9.3%	9.1%	8.9%	9.3%	9.8%	10.3%
Comb LTV 75.01% - 80.00%	25.2%	25.1%	25.1%	25.2%	25.0%	24.5%	25.0%	25.2%	25.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

December 2009 Profile

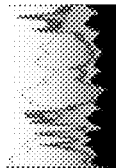
**Single Family Conventional Book Characteristics
Overall**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Long-term, fixed-rate	75.9%	75.7%	75.0%	74.4%	73.7%	70.9%	67.8%	65.2%	63.6%
Intermediate-term, fixed-rate	13.0%	13.0%	13.2%	13.1%	13.2%	14.5%	17.9%	21.4%	24.5%
Adjustable-rate	4.1%	4.0%	4.1%	4.3%	4.6%	5.5%	6.8%	8.2%	8.8%
Interest Only adjustable-rate	4.0%	4.1%	4.3%	4.5%	4.7%	5.0%	4.5%	3.5%	1.8%
Negative Amortization	0.5%	0.5%	0.6%	0.6%	0.6%	0.9%	1.5%	1.5%	1.3%
Interest Only fixed-rate	2.6%	2.7%	2.8%	3.0%	3.1%	3.3%	1.6%	0.2%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	89.9%	89.9%	89.8%	89.7%	89.7%	89.9%	90.3%	91.1%	91.8%
Second/Vacation Home	4.6%	4.6%	4.6%	4.6%	4.6%	4.5%	4.3%	3.8%	3.3%
Investor Property	5.5%	5.5%	5.6%	5.7%	5.8%	5.6%	5.5%	5.1%	4.9%
10-K Unit Type (Sums to 100%)									
1 Unit	96.5%	96.5%	96.4%	96.4%	96.4%	96.3%	96.4%	96.3%	96.1%
2-4 Units	3.5%	3.5%	3.6%	3.6%	3.6%	3.7%	3.6%	3.7%	3.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.4%	9.3%	9.3%	9.4%	9.4%	8.9%	8.3%	7.7%	7.2%
Single Family Homes	90.6%	90.7%	90.7%	90.6%	90.6%	91.1%	91.7%	92.3%	92.8%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%
Condo/Coop	9.3%	9.3%	9.3%	9.4%	9.4%	8.9%	8.3%	7.7%	7.2%
1 Unit	86.7%	86.7%	86.7%	86.6%	86.6%	86.8%	87.4%	88.0%	88.4%
2-4 Units	3.5%	3.5%	3.6%	3.6%	3.6%	3.7%	3.6%	3.7%	3.9%
Condo									
Condo	8.9%	8.8%	8.9%	8.9%	8.9%	8.6%	8.0%	7.4%	6.9%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	36.0%	36.5%	37.6%	39.7%	41.3%	41.2%	38.2%	34.2%	30.7%
Cash-Out Refinance	31.0%	31.4%	31.7%	31.6%	31.4%	31.4%	31.5%	31.2%	30.2%
Other Refinance	33.0%	32.1%	30.7%	28.7%	27.3%	27.4%	30.3%	34.7%	39.1%
Origination Type (Sums to 100%)									
TPO Broker	19.1%	19.4%	19.9%	20.4%	20.7%	20.3%	19.7%	19.6%	20.5%
TPO Correspondent	31.3%	31.4%	31.6%	31.9%	32.2%	32.8%	31.1%	29.4%	27.9%
Undesignated	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.7%	1.0%
Retail	49.5%	49.0%	48.3%	47.5%	46.9%	46.5%	48.7%	50.4%	50.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Overall**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Origination Year (Sums to 100%)									
< 2002	2.9%	3.0%	3.3%	3.5%	3.7%	4.9%	6.8%	9.4%	13.5%
2002	4.0%	4.2%	4.6%	5.1%	5.5%	6.9%	9.4%	12.3%	16.9%
2003	14.4%	15.0%	16.1%	17.3%	18.2%	22.0%	28.7%	36.3%	46.5%
2004	8.0%	8.4%	9.0%	9.6%	10.1%	12.4%	16.2%	20.8%	23.2%
2005	10.5%	10.9%	11.6%	12.4%	13.0%	15.6%	20.3%	21.3%	0.0%
2006	10.5%	11.0%	11.8%	12.8%	13.7%	17.2%	18.6%	0.0%	0.0%
2007	15.1%	16.0%	17.1%	18.5%	19.8%	21.0%	0.0%	0.0%	0.0%
2008	12.7%	13.6%	14.5%	16.0%	16.0%	0.0%	0.0%	0.0%	0.0%
2009	22.0%	17.9%	12.0%	4.7%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance									
Financial Statement Amount									
Avg Loan UPB Amount (HFR UPB)	\$153,201	\$152,636	\$150,966	\$149,547	\$148,842	\$142,756	\$135,327	\$129,669	\$125,692
Origination Amount and Rate									
Avg Origination Loan Amount	\$170,282	\$169,146	\$167,210	\$165,665	\$164,650	\$156,952	\$148,352	\$140,883	\$134,966
Loan Original Note Rate	5.79%	5.83%	5.90%	5.99%	6.05%	6.05%	5.92%	5.77%	5.84%
Seasoning (Sums to 100%)									
Seasoned	2.8%	2.9%	3.0%	3.0%	3.1%	2.6%	1.8%	1.8%	1.7%
Non-Seasoned	97.2%	97.1%	97.0%	97.0%	96.9%	97.4%	98.2%	98.2%	98.3%
ACI									
ACI Probability	0.47%	0.48%	0.49%	0.51%	0.52%	0.55%	0.46%	0.40%	0.40%
Wtd Avg ACI Score	718	717	715	713	712	710	716	720	721
Credit Premium									
Wtd Avg Credit Premium	-0.10	-0.10	-0.10	-0.09	-0.05	-0.04	-0.04	-0.06	-0.08
Credit Premium > 1.5	0.5%	0.5%	0.6%	0.6%	0.6%	0.7%	0.7%	0.5%	0.4%
Prepay Premium									
Prepay Premium	1.5%	1.6%	1.7%	1.8%	1.9%	2.3%	2.5%	2.2%	2.1%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.4%	10.4%	10.2%	9.9%	9.8%	10.4%	12.0%	13.5%	14.8%
DTI Ratio > 20 and <= 30	20.9%	20.8%	20.5%	20.1%	19.8%	20.2%	21.7%	23.1%	24.0%
DTI Ratio > 30 and <= 40	26.9%	26.9%	26.8%	26.8%	26.7%	26.6%	26.4%	26.1%	25.6%
DTI Ratio > 40 and <= 45	13.0%	13.0%	13.0%	13.1%	13.1%	12.7%	11.7%	10.7%	10.0%
DTI Ratio > 45 and <= 50	9.9%	9.9%	10.0%	10.0%	10.0%	9.6%	8.5%	7.7%	7.1%
DTI Ratio > 50	14.4%	14.4%	14.6%	15.0%	15.2%	14.3%	13.1%	12.4%	11.9%
DTI Ratio Missing	4.5%	4.6%	4.9%	5.2%	5.5%	6.4%	6.6%	6.5%	6.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

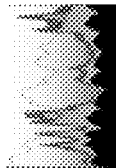
**Single Family Conventional Book Characteristics
Overall**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Wtd Avg DTI Ratio	36.6%	36.6%	36.7%	37.0%	37.1%	36.6%	35.7%	34.8%	34.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.5%	10.5%	10.3%	10.0%	9.9%	10.5%	12.1%	13.7%	15.0%
DTI Ratio > 20 and <= 30	21.2%	21.1%	20.8%	20.4%	20.1%	20.6%	22.2%	23.6%	24.5%
DTI Ratio > 30 and <= 40	27.2%	27.2%	27.2%	27.1%	27.1%	27.1%	27.0%	26.6%	26.1%
DTI Ratio > 40 and <= 45	13.1%	13.1%	13.2%	13.2%	13.3%	12.9%	11.9%	10.9%	10.2%
DTI Ratio > 45 and <= 50	10.0%	10.1%	10.1%	10.2%	10.2%	9.8%	8.7%	7.8%	7.2%
DTI Ratio > 50	14.6%	14.7%	14.9%	15.2%	15.5%	14.6%	13.4%	12.8%	12.3%
DTI Ratio Missing	3.3%	3.4%	3.6%	3.8%	4.0%	4.5%	4.6%	4.5%	4.6%
Wtd Avg DTI Ratio	36.6%	36.6%	36.7%	37.0%	37.1%	36.7%	35.7%	34.9%	34.2%
Origination Term (Sums to 100%)									
<= 15 Years	13.0%	13.1%	13.2%	13.1%	13.2%	14.5%	17.9%	21.4%	24.5%
> 15 Years and <= 25 Years	3.7%	3.7%	3.7%	3.6%	3.6%	3.8%	4.2%	4.6%	4.8%
> 25 Years and <= 30 Years	82.8%	82.7%	82.6%	82.7%	82.6%	81.2%	77.7%	73.8%	70.5%
> 30 Years	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.2%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	78.4%	78.4%	77.8%	77.4%	76.8%	74.2%	69.4%	65.4%	63.7%
Intermediate-Term Fixed Rate (excl Balloon)	12.9%	12.9%	13.0%	12.9%	13.0%	14.1%	17.3%	20.7%	23.6%
Adjustable Rate Balloon	8.6%	8.6%	8.9%	9.5%	9.9%	11.4%	12.7%	13.2%	11.9%
Various Product Types	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%	0.7%	0.9%
Second	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.2%	0.1%	0.1%
Hybrid Arm	7.4%	7.5%	8.0%	8.5%	9.0%	10.1%	10.7%	10.5%	9.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.7%	0.7%	0.8%	0.8%	1.1%	1.7%	2.2%	2.3%
- 5/1 Hybrid Arm	4.8%	4.8%	5.0%	5.3%	5.6%	6.3%	6.5%	5.9%	5.0%
- 7/1 Hybrid Arm	1.4%	1.4%	1.5%	1.7%	1.8%	1.9%	1.9%	1.9%	1.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Overall**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 10/1 Hybrid Arm	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%	0.6%	0.4%	0.2%
NegAm ARM	0.5%	0.5%	0.6%	0.6%	0.6%	0.9%	1.5%	1.5%	1.3%
Interest Only	6.6%	6.8%	7.1%	7.5%	7.8%	8.2%	6.1%	3.7%	1.8%
- Interest Only ARM	4.0%	4.1%	4.3%	4.5%	4.7%	5.0%	4.5%	3.5%	1.8%
- Interest Only FRM	2.6%	2.7%	2.8%	3.0%	3.1%	3.3%	1.6%	0.2%	0.1%
Alt-A	8.9%	9.3%	9.8%	10.4%	10.7%	12.5%	11.4%	9.0%	7.5%
- Alt-A Low/No Doc	6.4%	6.7%	7.1%	7.5%	7.7%	8.9%	7.8%	6.3%	5.5%
- Alt-A No Disclosure	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.1%	0.0%	0.0%
- Alt-A NINA	1.5%	1.5%	1.6%	1.7%	1.8%	2.1%	2.4%	2.3%	2.0%
- Alt-A SISA	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.3%	0.0%	0.0%
- Alt-A No Ratio	0.7%	0.8%	0.8%	0.9%	0.9%	1.1%	0.8%	0.7%	0.6%
- Alt-A Stated Income	3.5%	3.6%	3.8%	4.0%	4.2%	4.7%	4.2%	3.3%	2.9%
Alt-A Full Doc (by SFC)	1.5%	1.5%	1.6%	1.7%	1.8%	2.1%	1.8%	1.1%	0.6%
Alt-A Deals (no SFC)	1.0%	1.0%	1.1%	1.2%	1.2%	1.5%	1.7%	1.6%	1.4%
My Community Mortgage	1.3%	1.4%	1.4%	1.5%	1.5%	1.5%	0.6%	0.3%	0.2%
Non-Full Doc									
Non-Full Doc Total	15.4%	16.2%	17.4%	18.5%	19.3%	20.0%	16.7%	13.8%	11.9%
- Select Lender Programs Non-Full Doc	9.1%	9.6%	10.3%	11.1%	11.6%	11.2%	9.0%	7.7%	6.6%
- Other Low/No Doc	6.4%	6.7%	7.1%	7.4%	7.7%	8.8%	7.7%	6.1%	5.3%
Subprime Deals									
Subprime	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
- Post 12/2005	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%
Business Channel (sums to 100%)									
Lender Channel	85.0%	84.5%	83.6%	82.9%	82.1%	80.1%	80.5%	81.7%	81.2%
Investor Channel	11.7%	12.1%	12.7%	13.1%	13.6%	15.1%	13.8%	11.5%	10.2%
eChannel	1.7%	1.8%	1.9%	2.1%	2.2%	2.3%	2.3%	2.2%	2.1%
Underserved Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Subprime Channel	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Overall**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Unknown/Pre-2000	1.3%	1.3%	1.5%	1.6%	1.7%	2.2%	3.2%	4.4%	6.4%
Subordinate Financing - RDW									
- 75/20/05	12.7%	12.7%	12.7%	12.8%	13.0%	13.3%	10.9%	7.8%	5.1%
- 75/25/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 80/10/10	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%
- 80/15/05	3.6%	3.7%	3.8%	3.9%	4.0%	4.2%	3.9%	3.3%	2.7%
- 80/20/00	2.1%	2.2%	2.3%	2.4%	2.5%	2.9%	2.5%	2.1%	1.7%
- 90/05/05	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.9%	0.5%	0.3%
- Other	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.8%	5.6%	5.4%	5.2%	5.1%	4.7%	3.3%	1.7%	0.3%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	16.2%	16.3%	16.4%	16.7%	17.0%	18.0%	16.7%	14.8%	13.3%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%	0.3%	0.3%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	4.5%	4.6%	4.8%	5.0%	5.1%	5.5%	5.2%	4.6%	4.0%
- 80/15/05	2.5%	2.6%	2.7%	2.9%	3.0%	3.4%	3.1%	2.7%	2.3%
- 80/20/00	2.2%	2.2%	2.3%	2.4%	2.5%	2.9%	2.3%	1.4%	0.9%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	6.5%	6.4%	6.1%	6.0%	5.9%	5.6%	5.5%	5.7%	5.7%
EA/TPR									
EA/TPR	1.8%	1.8%	1.9%	2.0%	2.1%	2.2%	2.0%	1.9%	2.0%
- EA I	0.8%	0.8%	0.8%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%
- EA/TPR II	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%
- EA/TPR III	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%
10-K Property Region (Sums to 100%)									
Midwest	15.8%	15.9%	16.0%	16.1%	16.1%	16.7%	17.1%	17.4%	17.4%
Northeast	18.7%	18.7%	18.6%	18.6%	18.6%	18.6%	18.6%	18.7%	18.5%
Southeast	24.2%	24.3%	24.5%	24.6%	24.8%	24.9%	24.3%	23.3%	22.5%
Southwest	15.6%	15.7%	15.9%	16.0%	16.1%	16.3%	16.0%	15.8%	15.6%
West	25.7%	25.4%	25.0%	24.6%	24.4%	23.5%	24.1%	24.8%	26.0%
Census Region (Sums to 100%)									
New England	5.8%	5.8%	5.8%	5.8%	5.9%	6.1%	6.2%	6.3%	6.3%
Middle Atlantic	12.1%	12.1%	12.0%	11.9%	11.9%	11.7%	11.5%	11.6%	11.4%
East North Central	12.6%	12.7%	12.9%	13.0%	13.0%	13.5%	13.8%	14.1%	14.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Overall**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
East South Central	3.6%	3.6%	3.6%	3.7%	3.7%	3.8%	3.8%	3.7%	3.6%
South Atlantic	21.0%	21.1%	21.3%	21.3%	21.4%	21.4%	20.9%	20.0%	19.2%
West North Central	5.2%	5.2%	5.2%	5.2%	5.3%	5.4%	5.5%	5.5%	5.4%
West South Central	6.9%	6.9%	7.0%	7.0%	7.0%	7.0%	6.9%	6.9%	6.8%
Mountain	8.9%	9.0%	9.1%	9.2%	9.3%	9.4%	9.1%	8.8%	8.6%
Pacific	23.5%	23.1%	22.7%	22.3%	22.1%	21.2%	21.8%	22.7%	23.9%
US Territories	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.4%
Top 10 States									
01) CA	17.3%	17.0%	16.7%	16.3%	16.1%	15.3%	16.0%	16.8%	18.1%
02) FL	7.0%	7.1%	7.2%	7.3%	7.4%	7.5%	7.2%	6.7%	6.3%
03) NY	5.3%	5.2%	5.2%	5.1%	5.1%	4.9%	4.8%	4.9%	4.9%
04) TX	4.9%	4.9%	5.0%	4.9%	4.9%	4.9%	4.7%	4.7%	4.6%
05) IL	4.3%	4.4%	4.4%	4.4%	4.4%	4.5%	4.4%	4.4%	4.4%
06) NJ	3.9%	3.9%	3.8%	3.8%	3.8%	3.8%	3.8%	3.7%	3.7%
07) VA	3.5%	3.5%	3.4%	3.4%	3.4%	3.3%	3.3%	3.2%	3.1%
08) WA	3.4%	3.4%	3.4%	3.4%	3.4%	3.3%	3.2%	3.2%	3.3%
09) MA	3.0%	3.0%	2.9%	3.0%	3.0%	3.1%	3.2%	3.3%	3.3%
10) PA	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	2.9%	2.9%	2.8%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	27.2%	27.4%	27.3%	27.6%	27.8%	28.3%	27.6%	27.2%	26.3%
02) WELLS FARGO & COMPANY	11.2%	10.7%	9.8%	9.0%	8.6%	6.4%	5.6%	4.9%	3.9%
03) JPMORGAN CHASE & CO	11.1%	11.2%	11.6%	11.9%	12.0%	12.5%	14.0%	16.0%	18.5%
04) CITIGROUP INC	7.4%	7.6%	7.8%	8.0%	8.2%	8.1%	7.2%	6.4%	5.6%
05) GWAC INC	4.0%	4.0%	4.1%	4.3%	4.5%	4.6%	4.7%	4.3%	3.9%
06) SUNTRUST BANKS INC	4.0%	4.0%	3.9%	3.8%	3.8%	3.5%	3.0%	2.2%	1.9%
07) PHH CORPORATION	3.0%	3.0%	3.1%	3.1%	3.2%	3.4%	3.6%	3.7%	3.6%
08) FLAGSTAR BANCORP INC	2.9%	2.9%	2.9%	3.0%	3.0%	3.0%	3.1%	3.4%	3.4%
09) AMTRUST FINANCIAL CORPORATION	2.6%	2.6%	2.7%	2.7%	2.7%	2.5%	2.3%	2.0%	1.7%
10) PNC FINANCIAL SERVICES GROUP INC	1.6%	1.7%	1.7%	1.8%	1.8%	1.8%	1.2%	0.9%	1.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	27.0%	27.2%	27.2%	27.4%	27.5%	28.6%	28.0%	27.3%	26.2%
02) JPMORGAN CHASE & CO	15.5%	15.7%	16.3%	16.8%	17.1%	17.4%	18.8%	20.7%	23.9%
03) WELLS FARGO & COMPANY	13.9%	13.5%	12.8%	12.2%	12.0%	10.3%	10.0%	9.1%	7.2%
04) CITIGROUP INC	9.4%	9.7%	10.0%	10.5%	10.8%	11.1%	11.0%	10.7%	9.7%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

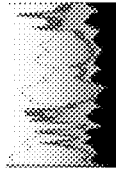
**Single Family Conventional Book Characteristics
Overall**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) GMAC INC	4.5%	4.5%	4.5%	4.7%	4.8%	4.9%	5.3%	5.3%	5.4%
06) SUNTRUST BANKS INC	3.3%	3.2%	3.1%	3.0%	2.9%	2.4%	2.1%	1.8%	1.6%
07) PHH CORPORATION	2.3%	2.3%	2.2%	2.2%	2.2%	2.2%	2.4%	2.6%	2.7%
08) IMB MANAGEMENT HOLDINGS GP LLC	1.5%	1.6%	1.6%	1.7%	1.7%	1.4%	0.7%	0.4%	0.3%
09) PNC FINANCIAL SERVICES GROUP INC	1.4%	1.4%	1.4%	1.5%	1.5%	1.5%	1.1%	0.8%	0.9%
10) METLIFE INC	1.0%	1.0%	1.0%	1.1%	1.0%	1.1%	1.0%	0.9%	0.8%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	82.3%								
Credit Enhancement	17.7%								
- Primary MI Only	13.5%								
- Pool Policy Only	2.3%								
- Pool Policy and Primary MI	0.5%								
- Full Recourse	0.5%								
- Shared Arrangement	0.5%								
- Government	0.0%								
- Secondary Market (SMC)	0.5%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	73.3%								
Interest Only with Credit Enhancement	30.5%								
Alt-A with Credit Enhancement	33.3%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-2.66	-2.92	-3.26	-3.69	-3.87	-4.88	-2.35	-0.86	-0.97
Wtd Avg Economic Model Fee	28.11	28.22	28.50	28.73	28.86	28.93	25.02	22.96	22.68
Wtd Avg Charged Fee	25.45	25.30	25.24	25.04	24.99	24.05	22.68	22.11	21.72
Appraisal Waivers									
Appraisal Waiver	2.1%	2.0%	2.0%	2.0%	2.1%	2.0%	1.8%	1.7%	1.5%
Serious Delinquent Loans									
SDQ Rate All Loans	5.38%	4.72%	3.94%	3.15%	2.42%	0.98%	0.65%	0.79%	0.63%
- SDQ Rate for Loans with CE	13.51%								
- SDQ Rate for Loans without CE	3.67%								
SDQ Rate Excl. Katrina Loans	5.40%	4.74%	3.95%	3.16%	2.43%	0.98%	0.63%	0.64%	0.63%
SDQ Rate for Katrina Loans	3.38%	2.96%	2.55%	2.19%	2.05%	1.62%	2.22%	9.25%	0.71%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
Overall

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Serious Delinquent Loans									
SDQ Loan Count	981,865	864,982	716,253	571,416	441,650	173,220	105,389	122,217	98,477
SDQ Count for Loans with CE	429,107								
SDQ Count for Loans without CE	552,758								
SDQ Volume (\$M)									
SDQ Volume for Loans with CE	\$188,154.1	\$164,674.1	\$136,262.3	\$107,592.6	\$79,920.0	\$25,373.6	\$12,062.7	\$12,858.2	\$10,255.1
SDQ Volume for Loans without CE	\$80,902.6								
SDQ Volume for Loans without CE	\$107,251.6								

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

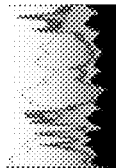
Single Family Conventional Book Characteristics
BANK OF AMERICA CORPORATION

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		4,709,698	4,747,293	4,704,025	4,712,333	4,752,917	4,685,382	4,215,233	3,952,843	3,806,830
Book Volume (\$B)		\$755.8	\$760.1	\$745.3	\$743.2	\$747.1	\$718.6	\$612.5	\$549.7	\$512.2
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		21.4%	21.3%	20.8%	20.4%	20.2%	20.6%	22.4%	23.8%	24.0%
OLTV 60.01% - 70.00%		15.3%	15.3%	15.3%	15.3%	15.2%	15.1%	15.8%	16.2%	16.0%
OLTV 70.01% - 75.00%		10.1%	10.0%	9.8%	9.6%	9.4%	9.4%	9.6%	10.1%	10.9%
OLTV 75.01% - 80.00%		35.4%	35.8%	36.5%	37.0%	37.4%	39.0%	38.7%	36.1%	34.0%
OLTV 80.01% - 90.00%		9.4%	9.3%	9.2%	9.2%	9.1%	8.0%	7.3%	7.7%	8.4%
OLTV 90.01% - 95.00%		5.0%	5.0%	5.0%	5.1%	5.1%	4.5%	3.8%	4.3%	5.0%
OLTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.4%	0.4%	0.6%
OLTV 97.01% - 100.00%		2.7%	2.8%	2.9%	3.0%	3.0%	3.1%	1.9%	1.4%	1.1%
OLTV > 100.00%		0.2%	0.2%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		72.1%	72.1%	72.3%	72.5%	72.5%	72.2%	71.1%	70.5%	70.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		19.7%	19.6%	19.2%	18.8%	18.7%	19.1%	20.7%	21.8%	21.7%
Comb LTV 60.01% - 70.00%		14.7%	14.7%	14.7%	14.6%	14.5%	14.4%	15.1%	15.4%	15.0%
Comb LTV 70.01% - 75.00%		9.5%	9.4%	9.2%	9.0%	8.7%	8.6%	8.9%	9.4%	10.1%
Comb LTV 75.01% - 80.00%		26.8%	26.9%	27.2%	27.4%	27.4%	28.0%	29.7%	31.0%	32.1%
Comb LTV 80.01% - 90.00%		14.7%	14.7%	14.8%	14.9%	14.9%	14.0%	12.5%	11.0%	9.5%
Comb LTV 90.01% - 95.00%		7.8%	7.9%	8.0%	8.2%	8.3%	8.0%	6.6%	6.0%	5.5%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%
Comb LTV 97.01% - 100.00%		5.2%	5.3%	5.5%	5.7%	5.9%	6.3%	4.2%	2.0%	1.3%
Comb LTV > 100.00%		0.3%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.8%	0.9%	0.9%	1.0%	1.1%	1.4%	2.0%	2.9%	4.4%
Wtd Avg Comb LTV		74.2%	74.2%	74.4%	74.6%	74.7%	74.5%	73.0%	71.7%	71.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		19.7%	19.6%	19.2%	18.8%	18.7%	19.1%	20.7%	21.9%	21.8%
Comb LTV 60.01% - 70.00%		14.7%	14.7%	14.7%	14.6%	14.5%	14.4%	15.1%	15.5%	15.1%
Comb LTV 70.01% - 75.00%		9.5%	9.4%	9.2%	9.0%	8.8%	8.6%	9.0%	9.5%	10.2%
Comb LTV 75.01% - 80.00%		26.9%	27.0%	27.2%	27.4%	27.5%	28.0%	29.8%	31.1%	32.3%
Comb LTV 80.01% - 90.00%		14.7%	14.8%	14.9%	14.9%	15.0%	14.0%	12.6%	11.0%	9.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
BANK OF AMERICA CORPORATION

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	7.8%	7.9%	8.0%	8.2%	8.3%	8.0%	6.6%	6.1%	5.6%
Comb LTV 95.01% - 97.00%	0.5%	0.5%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%
Comb LTV 97.01% - 100.00%	5.2%	5.3%	5.5%	5.7%	5.9%	6.3%	4.2%	2.0%	1.3%
Comb LTV > 100.00%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.7%	0.7%	0.8%	0.8%	0.9%	1.1%	1.7%	2.4%	3.7%
Wtd Avg Comb LTV	74.2%	74.2%	74.4%	74.6%	74.7%	74.5%	73.0%	71.8%	71.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	25.7%	26.4%	26.1%	26.1%	29.9%	39.8%	50.2%	55.1%	48.8%
MTMLTV 60.01% - 70.00%	12.5%	12.7%	12.4%	12.2%	13.2%	15.5%	17.6%	18.6%	20.5%
MTMLTV 70.01% - 75.00%	7.8%	8.0%	7.7%	7.4%	7.8%	9.3%	9.6%	9.6%	10.6%
MTMLTV 75.01% - 80.00%	9.8%	10.0%	9.6%	9.0%	9.1%	11.9%	11.7%	10.0%	10.9%
MTMLTV 80.01% - 90.00%	14.7%	14.4%	14.7%	15.7%	14.7%	14.2%	8.0%	4.8%	6.5%
MTMLTV 90.01% - 95.00%	5.6%	5.5%	5.9%	6.1%	5.3%	4.0%	1.4%	1.1%	1.6%
MTMLTV 95.01% - 97.00%	1.9%	1.9%	2.0%	2.1%	1.9%	1.2%	0.4%	0.2%	0.3%
MTMLTV 97.01% - 100.00%	2.5%	2.4%	2.5%	2.8%	2.5%	1.6%	0.6%	0.3%	0.4%
MTMLTV > 100.00%	19.2%	18.3%	18.8%	18.2%	15.0%	2.2%	0.3%	0.1%	0.1%
MTMLTV Missing	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.3%	0.3%
Wtd Avg MTMLTV	79.8%	78.9%	79.0%	78.1%	74.3%	63.7%	57.7%	55.4%	58.6%
Wtd Avg MTM Combined LTV	82.4%	81.5%	81.6%	80.7%	76.8%	66.0%	59.4%	56.6%	59.4%
Credit Score (Sums to 100%)									
FICO < 550	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
FICO 550-579	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%
FICO 580-619	2.3%	2.3%	2.4%	2.5%	2.5%	2.6%	2.3%	2.3%	2.4%
FICO 620-659	9.0%	9.2%	9.5%	9.8%	10.0%	10.6%	10.1%	10.0%	10.4%
FICO 660-699	17.0%	17.3%	17.8%	18.2%	18.5%	19.0%	18.5%	18.1%	18.4%
FICO 700-739	23.5%	23.7%	24.0%	24.3%	24.5%	24.7%	24.9%	24.9%	25.0%
FICO >= 740	47.1%	46.5%	45.2%	44.0%	43.3%	41.9%	42.8%	43.1%	41.9%
FICO Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.7%	1.0%
Wtd Avg FICO	728	727	726	724	723	721	723	723	721
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	73.7%	73.6%	72.8%	72.0%	71.2%	68.7%	65.2%	63.8%	63.1%
Intermediate-term, fixed-rate	9.9%	9.8%	9.9%	10.0%	10.1%	11.0%	13.8%	16.7%	19.7%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
BANK OF AMERICA CORPORATION**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.9%	5.8%	5.9%	6.3%	6.6%	7.7%	10.5%	13.2%	14.8%
Interest Only adjustable-rate	6.1%	6.2%	6.5%	6.7%	6.8%	7.1%	6.5%	4.9%	2.3%
Negative Amortization	0.7%	0.8%	0.8%	0.8%	0.8%	1.0%	1.6%	1.0%	0.0%
Interest Only fixed-rate	3.7%	3.9%	4.1%	4.2%	4.4%	4.5%	2.5%	0.4%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	89.7%	89.7%	89.7%	89.6%	89.6%	89.8%	90.2%	91.2%	92.3%
Second/Vacation Home	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%	4.8%	4.2%	3.3%
Investor Property	5.4%	5.4%	5.4%	5.5%	5.5%	5.3%	5.0%	4.6%	4.4%
10-K Unit Type (Sums to 100%)									
1 Unit	96.9%	96.9%	96.9%	96.9%	96.9%	96.8%	97.0%	97.0%	97.0%
2-4 Units	3.1%	3.1%	3.1%	3.1%	3.1%	3.2%	3.0%	3.0%	3.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.0%	9.9%	9.9%	9.9%	9.9%	9.6%	9.3%	8.6%	7.8%
Single Family Homes	90.0%	90.1%	90.1%	90.1%	90.1%	90.4%	90.7%	91.4%	92.2%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%	0.8%	0.8%
Condo/Coop	10.0%	9.9%	9.9%	9.9%	9.9%	9.6%	9.3%	8.6%	7.8%
1 Unit	86.5%	86.5%	86.5%	86.5%	86.5%	86.7%	87.1%	87.7%	88.4%
2-4 Units	3.1%	3.1%	3.1%	3.1%	3.1%	3.2%	3.0%	3.0%	3.0%
Condo									
Condo	9.8%	9.8%	9.8%	9.8%	9.8%	9.5%	9.2%	8.5%	7.7%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	36.8%	37.3%	38.4%	39.9%	41.1%	41.5%	39.6%	36.0%	32.3%
Cash-Out Refinance	30.8%	31.1%	31.6%	31.5%	31.3%	31.1%	30.3%	28.9%	26.7%
Other Refinance	32.4%	31.6%	30.0%	28.7%	27.6%	27.4%	30.1%	35.0%	41.0%
Origination Type (Sums to 100%)									
TPO Broker	17.3%	17.6%	18.2%	19.0%	19.6%	20.6%	21.6%	22.5%	24.4%
TPO Correspondent	38.8%	39.0%	39.6%	40.3%	40.7%	42.7%	41.4%	40.4%	39.0%
Undesignated	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.4%
Retail	43.9%	43.3%	42.0%	40.6%	39.6%	36.5%	36.9%	36.8%	36.2%
Origination Year (Sums to 100%)									
< 2002	1.7%	1.8%	1.9%	2.0%	2.1%	2.7%	4.0%	5.6%	8.5%
2002	3.4%	3.6%	3.9%	4.3%	4.6%	5.6%	7.8%	10.6%	15.3%
2003	12.5%	13.0%	14.0%	14.8%	15.6%	18.5%	25.3%	33.5%	46.0%
2004	8.7%	9.0%	9.7%	10.3%	10.9%	13.0%	18.0%	24.1%	30.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
BANK OF AMERICA CORPORATION

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	12.1%	12.5%	13.3%	14.0%	14.6%	17.0%	23.0%	26.2%	0.0%
2006	12.9%	13.4%	14.4%	15.2%	16.0%	19.2%	21.9%	0.0%	0.0%
2007	18.1%	18.9%	20.3%	21.6%	22.7%	24.0%	0.0%	0.0%	0.0%
2008	11.4%	11.9%	12.8%	13.8%	13.7%	0.0%	0.0%	0.0%	0.0%
2009	19.3%	15.8%	9.8%	4.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$160,469	\$160,111	\$158,446	\$157,705	\$157,192	\$153,370	\$145,295	\$139,069	\$134,552
Origination Amount and Rate									
AVG Origination Loan Amount	\$175,491	\$174,595	\$172,745	\$171,703	\$170,839	\$165,124	\$156,093	\$148,159	\$141,805
Loan Original Note Rate	5.82%	5.86%	5.93%	6.00%	6.05%	6.06%	5.88%	5.72%	5.79%
Seasoning (Sums to 100%)									
Seasoned	1.7%	1.6%	1.6%	1.2%	1.3%	0.6%	0.7%	0.6%	0.7%
Non-Seasoned	98.3%	98.4%	98.4%	98.8%	98.7%	99.4%	99.3%	99.4%	99.3%
ACI									
ACI Probability	0.50%	0.51%	0.53%	0.54%	0.54%	0.57%	0.48%	0.41%	0.41%
Wtd Avg ACI Score	710	709	707	705	704	703	708	713	715
Credit Premium									
Wtd Avg Credit Premium	-0.09	-0.08	-0.08	-0.07	-0.04	-0.02	-0.02	-0.02	-0.05
Credit Premium > 1.5	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%	0.5%	0.4%
Prepay Premium									
Prepay Premium	2.3%	2.4%	2.5%	2.6%	2.6%	2.9%	2.9%	1.9%	1.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	8.3%	8.3%	8.0%	7.7%	7.5%	7.7%	8.7%	9.7%	10.5%
DTI Ratio > 20 and <= 30	20.0%	20.0%	19.8%	19.4%	19.3%	19.5%	21.1%	22.6%	23.4%
DTI Ratio > 30 and <= 40	29.1%	29.2%	29.4%	29.5%	29.5%	29.8%	30.2%	30.1%	29.5%
DTI Ratio > 40 and <= 45	15.1%	15.2%	15.4%	15.5%	15.6%	15.5%	14.7%	13.7%	13.1%
DTI Ratio > 45 and <= 50	11.7%	11.8%	11.9%	12.0%	12.1%	11.7%	10.6%	9.8%	9.4%
DTI Ratio > 50	13.2%	13.1%	13.0%	13.2%	13.4%	12.8%	11.5%	11.3%	11.7%
DTI Ratio Missing	2.5%	2.5%	2.5%	2.6%	2.7%	2.9%	3.1%	2.8%	2.5%
Wtd Avg DTI Ratio	37.0%	37.0%	37.1%	37.3%	37.4%	37.2%	36.3%	35.8%	35.5%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	8.3%	8.3%	8.0%	7.7%	7.5%	7.7%	8.7%	9.7%	10.5%
DTI Ratio > 20 and <= 30	20.0%	20.0%	19.8%	19.4%	19.3%	19.5%	21.1%	22.6%	23.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
BANK OF AMERICA CORPORATION

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	29.1%	29.2%	29.4%	29.5%	29.5%	29.8%	30.2%	30.1%	29.5%
DTI Ratio > 40 and <= 45	15.1%	15.2%	15.4%	15.5%	15.6%	15.5%	14.7%	13.7%	13.1%
DTI Ratio > 45 and <= 50	11.7%	11.8%	11.9%	12.0%	12.1%	11.7%	10.6%	9.8%	9.4%
DTI Ratio > 50	13.2%	13.1%	13.0%	13.2%	13.4%	12.8%	11.6%	11.3%	11.7%
DTI Ratio Missing	2.5%	2.5%	2.5%	2.6%	2.7%	2.9%	3.0%	2.8%	2.5%
Wtd Avg DTI Ratio	37.0%	37.0%	37.1%	37.3%	37.4%	37.2%	36.3%	35.8%	35.5%
Origination Term (Sums to 100%)									
<= 15 Years	9.9%	9.8%	9.9%	10.0%	10.2%	11.1%	13.9%	16.8%	19.9%
> 15 Years and <= 25 Years	3.6%	3.5%	3.5%	3.4%	3.4%	3.4%	3.9%	4.4%	4.6%
> 25 Years and <= 30 Years	85.7%	85.8%	85.7%	85.6%	85.6%	84.7%	82.1%	78.8%	75.5%
> 30 Years	0.8%	0.9%	0.9%	0.9%	0.9%	0.8%	0.2%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	77.4%	77.5%	76.9%	76.2%	75.5%	73.2%	67.6%	64.2%	63.2%
Intermediate-Term Fixed Rate (excl Balloon)	9.8%	9.7%	9.9%	9.9%	10.0%	10.9%	13.6%	16.5%	19.4%
Adjustable Rate	12.7%	12.7%	13.2%	13.8%	14.3%	15.8%	18.6%	19.1%	17.1%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.3%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.8%	0.9%	0.9%	0.9%	0.9%	0.8%	0.2%	0.0%	0.0%
Hybrid Arm	11.5%	11.6%	12.2%	12.8%	13.3%	14.6%	16.7%	17.5%	16.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.9%	0.9%	1.0%	1.0%	1.0%	1.4%	2.3%	3.4%	4.0%
- 5/1 Hybrid Arm	7.3%	7.2%	7.5%	7.8%	8.1%	8.8%	9.7%	9.5%	8.3%
- 7/1 Hybrid Arm	2.3%	2.4%	2.6%	2.7%	2.9%	3.0%	3.5%	3.7%	3.5%
- 10/1 Hybrid Arm	1.1%	1.1%	1.1%	1.2%	1.2%	1.3%	1.1%	0.9%	0.5%
NegAm ARM	0.7%	0.8%	0.8%	0.8%	0.8%	1.0%	1.6%	1.0%	0.0%
Interest Only	9.8%	10.1%	10.5%	10.9%	11.2%	11.6%	9.0%	5.2%	2.4%
- Interest Only ARM	6.1%	6.2%	6.5%	6.7%	6.8%	7.1%	6.5%	4.9%	2.3%
- Interest Only FRM	3.7%	3.9%	4.1%	4.2%	4.4%	4.5%	2.5%	0.4%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
BANK OF AMERICA CORPORATION**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	12.0%	12.5%	13.2%	13.7%	14.0%	16.1%	15.3%	11.2%	9.5%
- Alt-A Low/No Doc	8.2%	8.5%	9.0%	9.3%	9.6%	10.9%	10.1%	7.4%	6.0%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	1.1%	1.1%	1.2%	1.3%	1.3%	1.6%	2.0%	1.9%	1.2%
- Alt-A SISA	1.3%	1.3%	1.4%	1.4%	1.5%	1.6%	1.0%	0.0%	0.0%
- Alt-A No Ratio	0.7%	0.7%	0.8%	0.8%	0.8%	1.0%	0.8%	0.6%	0.6%
- Alt-A Stated Income	5.1%	5.3%	5.6%	5.7%	5.9%	6.7%	6.4%	4.9%	4.2%
Alt-A Full Doc (by SFC)	2.6%	2.7%	2.9%	3.0%	3.1%	3.5%	3.0%	1.5%	0.7%
Alt-A Deals (no SFC)	1.2%	1.2%	1.3%	1.3%	1.4%	1.7%	2.1%	2.2%	2.7%
My Community Mortgage	0.9%	0.9%	1.0%	1.0%	1.0%	1.0%	0.4%	0.1%	0.1%
Non-Full Doc									
- Non-Full Doc Total	29.5%	30.8%	33.0%	34.9%	35.7%	36.2%	34.1%	31.3%	28.6%
- Select Lender Programs Non-Full Doc	21.4%	22.4%	24.2%	25.7%	26.3%	25.5%	24.3%	24.3%	23.1%
- Other Low/No Doc	8.1%	8.4%	8.9%	9.2%	9.4%	10.7%	9.8%	7.0%	5.5%
Subprime Deals									
Subprime	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.3%	0.2%	0.5%
- Pre 12/2005 (A-Minus Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.5%
- Post 12/2005	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	84.5%	84.0%	83.3%	83.0%	82.5%	80.2%	80.3%	84.1%	84.4%
Investor Channel	14.4%	14.8%	15.5%	15.7%	16.2%	18.1%	17.5%	13.0%	11.3%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.0%	0.0%
Unknown/Pre-2000	0.8%	0.9%	0.9%	1.0%	1.0%	1.3%	2.0%	2.8%	4.3%
Subordinate Financing - RDW									
Subordinate Financing - RDW	14.8%	14.8%	14.9%	15.0%	15.2%	15.9%	13.8%	10.0%	7.5%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
- 75/25/00	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%
- 80/10/10	5.0%	5.2%	5.4%	5.6%	5.8%	6.3%	6.0%	5.2%	4.5%
- 80/15/05	2.9%	3.0%	3.2%	3.3%	3.4%	3.8%	3.4%	2.9%	2.5%
- 80/20/00	0.7%	0.7%	0.6%	0.6%	0.6%	0.6%	0.5%	0.3%	0.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
BANK OF AMERICA CORPORATION**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.7%	5.5%	5.3%	5.0%	4.9%	4.8%	3.6%	1.3%	0.1%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	18.4%	18.6%	18.9%	19.2%	19.6%	20.9%	20.1%	18.1%	17.1%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	5.9%	6.1%	6.4%	6.6%	6.8%	7.4%	7.4%	6.6%	5.9%
- 80/15/05	3.3%	3.5%	3.6%	3.8%	3.9%	4.4%	4.2%	3.8%	3.6%
- 80/20/00	3.2%	3.2%	3.3%	3.4%	3.5%	3.9%	3.2%	2.1%	1.7%
- 90/05/05	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Other	5.5%	5.4%	5.1%	4.9%	4.9%	4.6%	4.9%	5.1%	5.4%
EA/TPR									
EA/TPR	1.2%	1.2%	1.2%	1.3%	1.3%	1.3%	1.2%	1.1%	0.9%
- EA I	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
- EA/TPR II	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%
- EA/TPR III	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%
10-X Property Region (Sums to 100%)									
Midwest	12.4%	12.5%	12.8%	13.1%	13.3%	13.9%	14.2%	14.5%	14.3%
Northeast	15.4%	15.3%	15.2%	15.2%	15.3%	15.2%	14.7%	14.3%	13.3%
Southeast	23.5%	23.6%	23.7%	23.7%	23.7%	23.8%	23.3%	22.5%	21.7%
Southwest	16.8%	16.9%	17.1%	17.3%	17.4%	17.8%	17.7%	17.8%	18.0%
West	32.0%	31.6%	31.1%	30.7%	30.3%	29.4%	30.0%	30.8%	32.7%
Census Region (Sums to 100%)									
New England	5.3%	5.3%	5.3%	5.3%	5.4%	5.4%	5.3%	5.3%	5.1%
Middle Atlantic	9.6%	9.6%	9.6%	9.6%	9.5%	9.4%	9.1%	8.7%	8.0%
East North Central	10.2%	10.3%	10.6%	10.8%	11.0%	11.4%	11.7%	11.9%	11.8%
East South Central	3.5%	3.6%	3.6%	3.6%	3.6%	3.7%	3.6%	3.6%	3.6%
South Atlantic	20.3%	20.4%	20.5%	20.5%	20.5%	20.4%	20.0%	19.1%	18.2%
West North Central	4.2%	4.3%	4.4%	4.5%	4.6%	4.8%	4.8%	4.9%	4.8%
West South Central	6.8%	6.8%	6.8%	6.8%	6.9%	6.9%	6.8%	6.9%	6.9%
Mountain	11.1%	11.2%	11.4%	11.6%	11.7%	12.0%	12.0%	11.8%	11.9%
Pacific	28.8%	28.4%	27.9%	27.3%	27.0%	26.0%	26.7%	27.6%	29.6%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	22.2%	21.7%	21.2%	20.7%	20.4%	19.5%	20.3%	21.4%	23.3%
02) FL	7.5%	7.6%	7.7%	7.7%	7.8%	7.9%	7.9%	7.3%	6.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
BANK OF AMERICA CORPORATION**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) TX	5.3%	5.3%	5.3%	5.3%	5.3%	5.3%	5.3%	5.3%	5.3%
04) IL	3.8%	3.8%	3.8%	3.9%	3.9%	3.9%	3.7%	3.7%	3.4%
05) NJ	3.7%	3.7%	3.6%	3.6%	3.6%	3.5%	3.3%	3.1%	2.7%
06) NY	3.6%	3.6%	3.5%	3.5%	3.4%	3.3%	3.2%	3.0%	2.9%
07) WA	3.6%	3.6%	3.5%	3.5%	3.5%	3.4%	3.3%	3.2%	3.1%
08) AZ	3.3%	3.4%	3.4%	3.5%	3.5%	3.6%	3.6%	3.4%	3.3%
09) VA	3.2%	3.3%	3.2%	3.2%	3.2%	3.1%	2.9%	2.9%	2.8%
10) CO	2.8%	2.9%	2.9%	2.9%	2.9%	3.0%	3.2%	3.4%	3.6%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	98.7%	98.6%	98.5%	98.5%	98.4%	97.9%	97.4%	98.1%	97.9%
02) GOLDMAN SACHS GROUP INC (THE)	0.4%	0.4%	0.5%	0.5%	0.5%	0.7%	0.9%	0.1%	0.0%
03) CITIGROUP INC	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.0%
04) WELLS FARGO & COMPANY	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%
05) MORTGAGE LENDERS NETWORK USA	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
06) LEHMAN BROTHERS HOLDINGS INC	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
07) GUARANTY FINANCIAL GROUP INC	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
08) CREDIT SUISSE GROUP AG	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
09) BANK OF AMERICA NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%
10) PULTE CORPORATION	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
No Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Primary MI Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy and Primary MI	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	81.2%								
Credit Enhancement	18.8%								
- Primary MI Only	14.2%								
- Pool Policy Only	4.0%								
- Pool Policy and Primary MI	0.6%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
BANK OF AMERICA CORPORATION**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.0%								
- Shared Arrangement	0.0%								
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	93.1%								
Interest Only with Credit Enhancement	35.8%								
Alt-A with Credit Enhancement	44.7%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-5.89	-6.02	-6.20	-6.62	-6.79	-7.62	-4.45	-2.69	-2.22
Wtd Avg Economic Model Fee	30.85	30.81	30.79	30.90	31.06	31.41	27.26	24.54	23.40
Wtd Avg Charged Fee	24.96	24.79	24.58	24.28	24.27	23.79	22.80	21.85	21.18
Appraisal Waivers									
Appraisal Waiver	3.4%	3.5%	3.6%	3.9%	3.9%	3.9%	4.1%	4.6%	5.0%
Serious Delinquent Loans									
SDQ Rate All Loans	7.75%	6.95%	5.80%	4.49%	3.42%	1.18%	0.72%	0.82%	0.62%
- SDQ Rate for Loans with CE	18.25%								
- SDQ Rate for Loans without CE	5.39%								
SDQ Rate Excl. Katrina Loans	7.76%	6.96%	5.80%	4.50%	3.41%	1.17%	0.69%	0.67%	0.61%
SDQ Rate for Katrina Loans	5.87%	5.36%	4.63%	3.95%	3.78%	2.67%	4.28%	13.83%	0.89%
Serious Delinquent Loans									
SDQ Loan Count	364,932	330,106	272,671	211,768	162,379	55,298	30,301	32,363	23,444
SDQ Count for Loans with CE	157,696								
SDQ Count for Loans without CE	207,236								
SDQ Volume (\$M)									
SDQ Volume	\$72,401.8	\$65,135.4	\$54,086.6	\$41,806.4	\$30,976.6	\$8,932.8	\$3,744.9	\$3,606.5	\$2,583.7
SDQ Volume for Loans with CE	\$31,253.9								
SDQ Volume for Loans without CE	\$41,147.9								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
JPMORGAN CHASE & CO

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		3,077,870	3,127,388	3,188,445	3,250,812	3,307,581	3,248,951	3,200,008	3,334,725	3,743,191
Book Volume (\$B)		\$432.6	\$439.6	\$447.9	\$456.3	\$464.5	\$437.7	\$411.1	\$416.5	\$465.5
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		24.8%	24.8%	24.7%	24.8%	25.3%	26.4%	28.0%	28.9%	28.2%
OLTV 60.01% - 70.00%		17.1%	17.1%	17.1%	17.1%	16.9%	16.8%	17.4%	17.8%	17.8%
OLTV 70.01% - 75.00%		10.9%	10.8%	10.7%	10.7%	10.5%	10.6%	10.8%	11.3%	11.8%
OLTV 75.01% - 80.00%		30.9%	31.0%	31.2%	31.2%	31.1%	30.8%	29.3%	27.2%	26.1%
OLTV 80.01% - 90.00%		8.3%	8.2%	8.2%	8.1%	8.1%	7.6%	7.6%	8.1%	8.8%
OLTV 90.01% - 95.00%		4.4%	4.3%	4.3%	4.3%	4.3%	4.2%	4.2%	4.6%	5.2%
OLTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%	0.9%	1.1%
OLTV 97.01% - 100.00%		3.0%	3.0%	3.0%	3.1%	3.1%	2.9%	1.9%	1.3%	0.9%
OLTV > 100.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		70.4%	70.3%	70.4%	70.3%	70.2%	69.7%	68.8%	68.4%	68.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		22.3%	22.2%	22.2%	22.2%	22.6%	23.5%	25.1%	25.6%	24.8%
Comb LTV 60.01% - 70.00%		16.2%	16.2%	16.1%	16.1%	15.8%	15.7%	16.3%	16.6%	16.3%
Comb LTV 70.01% - 75.00%		10.1%	10.1%	10.0%	9.8%	9.7%	9.6%	10.0%	10.4%	10.7%
Comb LTV 75.01% - 80.00%		25.8%	25.8%	25.8%	25.6%	25.3%	24.2%	24.1%	23.6%	23.1%
Comb LTV 80.01% - 90.00%		11.2%	11.2%	11.3%	11.3%	11.4%	10.5%	9.1%	8.8%	8.8%
Comb LTV 90.01% - 95.00%		5.9%	5.9%	5.9%	6.0%	6.0%	6.0%	5.3%	5.1%	5.2%
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%	1.0%
Comb LTV 97.01% - 100.00%		4.5%	4.5%	4.6%	4.7%	4.8%	4.9%	3.2%	1.7%	1.0%
Comb LTV > 100.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		3.3%	3.4%	3.5%	3.7%	3.8%	4.9%	6.2%	7.4%	9.1%
Wtd Avg Comb LTV		72.0%	72.0%	72.1%	72.1%	72.0%	71.5%	70.0%	69.2%	69.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		22.3%	22.3%	22.2%	22.3%	22.7%	23.7%	25.2%	25.8%	25.0%
Comb LTV 60.01% - 70.00%		16.2%	16.3%	16.2%	16.2%	15.9%	15.8%	16.4%	16.8%	16.6%
Comb LTV 70.01% - 75.00%		10.2%	10.2%	10.0%	9.9%	9.8%	9.7%	10.2%	10.6%	10.9%
Comb LTV 75.01% - 80.00%		25.9%	25.9%	25.9%	25.8%	25.4%	24.4%	24.4%	23.9%	23.6%
Comb LTV 80.01% - 90.00%		11.3%	11.3%	11.4%	11.4%	11.5%	10.6%	9.2%	9.0%	9.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
JPMORGAN CHASE & CO**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	6.0%	6.0%	6.0%	6.0%	6.1%	6.0%	5.4%	5.2%	5.3%
Comb LTV 95.01% - 97.00%	0.7%	0.6%	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	1.0%
Comb LTV 97.01% - 100.00%	4.5%	4.5%	4.6%	4.7%	4.8%	4.9%	3.2%	1.7%	1.0%
Comb LTV > 100.00%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	2.8%	2.9%	3.0%	3.1%	3.2%	4.1%	5.2%	6.2%	7.4%
Wtd Avg Comb LTV	72.0%	72.0%	72.1%	72.1%	72.0%	71.5%	70.1%	69.3%	69.4%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	38.3%	39.5%	39.5%	40.3%	45.7%	57.6%	66.3%	68.9%	59.6%
MTMLTV 60.01% - 70.00%	13.4%	13.6%	13.4%	13.3%	13.1%	13.3%	13.8%	15.0%	19.1%
MTMLTV 70.01% - 75.00%	7.4%	7.5%	7.2%	7.0%	6.8%	6.9%	6.3%	6.1%	8.1%
MTMLTV 75.01% - 80.00%	9.0%	9.0%	8.9%	8.2%	8.0%	8.0%	6.6%	5.1%	6.2%
MTMLTV 80.01% - 90.00%	12.0%	11.6%	12.0%	12.6%	11.1%	8.4%	4.7%	3.3%	4.8%
MTMLTV 90.01% - 95.00%	4.2%	4.1%	4.2%	4.1%	3.5%	2.2%	1.0%	0.8%	1.1%
MTMLTV 95.01% - 97.00%	1.4%	1.3%	1.4%	1.4%	1.2%	0.7%	0.3%	0.2%	0.2%
MTMLTV 97.01% - 100.00%	1.8%	1.7%	1.8%	1.9%	1.6%	1.1%	0.5%	0.2%	0.3%
MTMLTV > 100.00%	12.3%	11.6%	11.5%	10.9%	8.7%	1.5%	0.2%	0.1%	0.1%
MTMLTV Missing	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%
Wtd Avg MTMLTV	69.8%	68.8%	68.7%	67.7%	64.0%	55.0%	50.2%	49.2%	53.9%
Wtd Avg MTM Combined LTV	71.6%	70.6%	70.6%	69.6%	65.9%	56.7%	51.3%	50.1%	54.8%
Credit Score (Sums to 100%)									
FICO < 550	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
FICO 550-579	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%
FICO 580-619	3.0%	3.0%	3.1%	3.1%	3.1%	3.3%	3.3%	3.4%	3.7%
FICO 620-659	8.2%	8.3%	8.4%	8.5%	8.6%	9.0%	9.3%	9.3%	9.9%
FICO 660-699	16.1%	16.2%	16.4%	16.6%	16.7%	17.3%	17.1%	17.1%	17.5%
FICO 700-739	22.4%	22.4%	22.6%	22.6%	22.7%	22.9%	22.7%	22.6%	22.6%
FICO >= 740	48.6%	48.3%	47.8%	47.4%	47.1%	45.5%	45.5%	44.7%	42.7%
FICO Missing	0.7%	0.8%	0.8%	0.8%	0.8%	1.1%	1.4%	1.8%	2.2%
Wtd Avg FICO	729	728	728	727	727	725	724	723	720
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	75.2%	74.8%	74.4%	74.1%	73.6%	70.6%	67.8%	66.0%	65.2%
Intermediate-term, fixed-rate	16.1%	16.4%	16.5%	16.5%	16.8%	18.3%	21.9%	25.1%	26.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
JPMORGAN CHASE & CO**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	2.7%	2.8%	2.9%	3.0%	3.2%	4.1%	4.7%	4.7%	4.6%
Interest Only adjustable-rate	3.0%	3.1%	3.2%	3.3%	3.3%	3.6%	2.9%	1.9%	1.0%
Negative Amortization	0.9%	0.9%	1.0%	1.0%	1.0%	1.2%	1.8%	2.2%	2.5%
Interest Only fixed-rate	2.0%	2.0%	2.1%	2.1%	2.1%	2.2%	0.9%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	88.9%	88.8%	88.8%	88.8%	88.8%	88.8%	89.2%	90.0%	90.7%
Second/Vacation Home	4.5%	4.5%	4.5%	4.5%	4.5%	4.4%	4.1%	3.7%	3.4%
Investor Property	6.6%	6.7%	6.7%	6.7%	6.7%	6.8%	6.7%	6.3%	5.9%
10-K Unit Type (Sums to 100%)									
1 Unit	95.3%	95.3%	95.3%	95.4%	95.4%	95.3%	95.3%	95.4%	95.2%
2-4 Units	4.7%	4.7%	4.7%	4.6%	4.6%	4.7%	4.7%	4.6%	4.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.9%	9.9%	9.9%	9.8%	9.7%	9.2%	8.5%	8.0%	7.8%
Single Family Homes	90.1%	90.1%	90.1%	90.2%	90.3%	90.8%	91.5%	92.0%	92.2%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.6%	0.6%
Condo/Coop	9.9%	9.9%	9.8%	9.8%	9.7%	9.2%	8.5%	8.0%	7.8%
1 Unit	85.0%	85.1%	85.1%	85.2%	85.3%	85.6%	86.3%	86.8%	86.8%
2-4 Units	4.7%	4.7%	4.6%	4.6%	4.6%	4.7%	4.7%	4.6%	4.8%
Condo									
Condo	9.0%	9.1%	9.1%	9.1%	9.0%	8.6%	8.0%	7.6%	7.4%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	34.3%	34.9%	35.5%	36.8%	37.8%	37.2%	34.2%	30.3%	27.9%
Cash-Out Refinance	30.6%	30.8%	30.9%	30.8%	30.6%	30.2%	30.0%	30.2%	30.4%
Other Refinance	35.2%	34.3%	33.6%	32.4%	31.6%	32.6%	35.8%	39.4%	41.7%
Origination Type (Sums to 100%)									
TPO Broker	25.0%	26.0%	26.6%	27.8%	28.7%	27.8%	26.9%	26.8%	27.3%
TPO Correspondent	25.5%	25.1%	24.5%	23.8%	23.2%	21.7%	20.6%	21.7%	23.5%
Undesignated	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.7%	0.9%	1.1%
Retail	49.1%	48.6%	48.6%	48.0%	47.8%	50.0%	51.8%	50.6%	48.0%
Origination Year (Sums to 100%)									
< 2002	5.8%	6.0%	6.2%	6.5%	6.7%	8.6%	11.2%	14.2%	18.4%
2002	7.3%	7.7%	8.0%	8.6%	9.0%	11.1%	14.0%	16.8%	20.1%
2003	22.5%	23.3%	23.9%	25.1%	25.8%	30.5%	36.6%	42.0%	46.8%
2004	7.9%	8.1%	8.3%	8.7%	9.0%	10.7%	12.8%	15.1%	14.7%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
JPMORGAN CHASE & CO**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	8.5%	8.8%	8.9%	9.2%	9.5%	11.2%	13.2%	12.0%	0.0%
2006	8.7%	9.0%	9.3%	9.8%	10.2%	12.6%	12.1%	0.0%	0.0%
2007	12.7%	13.2%	13.7%	14.4%	15.0%	15.2%	0.0%	0.0%	0.0%
2008	12.4%	13.1%	13.7%	14.7%	14.8%	0.0%	0.0%	0.0%	0.0%
2009	14.1%	10.8%	7.8%	3.2%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$140,542	\$140,553	\$140,475	\$140,363	\$140,432	\$134,733	\$128,465	\$124,887	\$124,365
Origination Amount and Rate									
AVG Origination Loan Amount	\$162,632	\$161,869	\$161,049	\$160,488	\$159,966	\$152,474	\$144,342	\$138,246	\$134,879
Loan Original Note Rate	5.84%	5.87%	5.91%	5.96%	5.99%	5.98%	5.88%	5.80%	5.86%
Seasoning (Sums to 100%)									
Seasoned	2.5%	2.5%	2.5%	2.6%	2.7%	2.4%	2.0%	1.8%	2.1%
Non-Seasoned	97.5%	97.5%	97.5%	97.4%	97.3%	97.6%	98.0%	98.2%	97.9%
ACI									
ACI Probability	0.38%	0.38%	0.39%	0.39%	0.39%	0.39%	0.33%	0.30%	0.31%
Wtd Avg ACI Score	721	721	720	720	719	719	724	726	726
Credit Premium									
Wtd Avg Credit Premium	-0.09	-0.09	-0.09	-0.09	-0.07	-0.07	-0.07	-0.09	-0.10
Credit Premium > 1.5	0.7%	0.7%	0.7%	0.7%	0.8%	0.7%	0.5%	0.4%	0.5%
Prepay Premium									
Prepay Premium	1.1%	1.1%	1.1%	1.1%	1.1%	1.3%	1.3%	1.0%	1.2%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	14.3%	14.5%	14.7%	14.9%	15.1%	16.9%	19.1%	20.8%	21.5%
DTI Ratio > 20 and <= 30	22.2%	22.3%	22.3%	22.2%	22.2%	23.3%	24.8%	26.0%	26.7%
DTI Ratio > 30 and <= 40	24.6%	24.5%	24.5%	24.3%	24.2%	23.9%	23.6%	23.7%	23.8%
DTI Ratio > 40 and <= 45	10.6%	10.5%	10.5%	10.4%	10.3%	9.4%	8.6%	8.1%	7.8%
DTI Ratio > 45 and <= 50	8.2%	8.0%	7.9%	7.8%	7.7%	6.9%	6.2%	5.7%	5.4%
DTI Ratio > 50	14.0%	14.0%	13.9%	13.8%	13.8%	12.0%	11.0%	10.6%	9.9%
DTI Ratio Missing	6.1%	6.2%	6.3%	6.5%	6.7%	7.5%	6.6%	5.2%	4.9%
Wtd Avg DTI Ratio	35.2%	35.0%	35.0%	34.9%	34.9%	33.7%	32.7%	32.0%	31.5%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	14.4%	14.6%	14.8%	15.1%	15.2%	17.0%	19.3%	21.0%	21.6%
DTI Ratio > 20 and <= 30	22.5%	22.6%	22.6%	22.6%	22.6%	23.8%	25.3%	26.4%	27.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
JPMORGAN CHASE & CO**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	25.0%	24.9%	24.9%	24.8%	24.7%	24.5%	24.2%	24.1%	24.2%
DTI Ratio > 40 and <= 45	10.7%	10.7%	10.6%	10.6%	10.5%	9.7%	8.9%	8.2%	7.9%
DTI Ratio > 45 and <= 50	8.3%	8.1%	8.1%	7.9%	7.8%	7.1%	6.4%	5.8%	5.5%
DTI Ratio > 50	14.3%	14.2%	14.2%	14.1%	14.0%	12.3%	11.4%	10.9%	10.1%
DTI Ratio Missing	4.8%	4.8%	4.9%	5.0%	5.1%	5.6%	4.6%	3.7%	3.6%
Wtd Avg DTI Ratio	35.2%	35.1%	35.0%	35.0%	34.9%	33.8%	32.7%	32.0%	31.5%
Origination Term (Sums to 100%)									
<= 15 Years	16.2%	16.4%	16.6%	16.6%	16.8%	18.3%	21.9%	25.1%	26.7%
> 15 Years and <= 25 Years	3.5%	3.5%	3.4%	3.3%	3.1%	3.1%	3.1%	3.3%	3.5%
> 25 Years and <= 30 Years	79.8%	79.5%	79.4%	79.6%	79.5%	78.2%	74.6%	71.2%	69.4%
> 30 Years	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.4%	0.4%	0.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	77.1%	76.8%	76.4%	76.1%	75.7%	72.7%	68.7%	66.1%	65.2%
Intermediate-Term Fixed Rate (excl Balloon)	16.0%	16.2%	16.4%	16.3%	16.5%	18.0%	21.5%	24.6%	26.0%
Adjustable Rate	6.7%	6.8%	7.0%	7.3%	7.5%	8.9%	9.4%	8.8%	8.2%
Balloon	0.2%	0.2%	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.6%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.4%	0.4%	0.5%
Hybrid Arm	5.4%	5.5%	5.7%	6.0%	6.2%	7.4%	7.2%	6.0%	5.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.4%	0.4%	0.4%	0.4%	0.4%	0.7%	1.0%	0.8%	1.0%
- 5/1 Hybrid Arm	3.7%	3.7%	3.9%	4.1%	4.2%	5.0%	5.1%	4.6%	3.8%
- 7/1 Hybrid Arm	0.9%	1.0%	1.0%	1.1%	1.1%	1.1%	0.8%	0.4%	0.2%
- 10/1 Hybrid Arm	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	0.2%	0.0%
NegAm ARM	0.9%	0.9%	1.0%	1.0%	1.0%	1.2%	1.8%	2.2%	2.5%
Interest Only	5.0%	5.1%	5.2%	5.4%	5.5%	5.8%	3.9%	2.0%	1.0%
- Interest Only ARM	3.0%	3.1%	3.2%	3.3%	3.3%	3.6%	2.9%	1.9%	1.0%
- Interest Only FRM	2.0%	2.0%	2.1%	2.1%	2.1%	2.2%	0.9%	0.1%	0.0%

SP CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
JPMORGAN CHASE & CO**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	9.7%	9.9%	10.2%	10.4%	10.6%	12.3%	10.7%	8.2%	6.4%
- Alt-A Low/No Doc	7.6%	7.8%	7.9%	8.1%	8.2%	9.6%	8.0%	6.2%	5.3%
- Alt-A No Disclosure	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.2%	0.0%	0.0%
- Alt-A NINA	3.3%	3.4%	3.5%	3.6%	3.6%	4.4%	4.5%	3.7%	3.0%
- Alt-A SISA	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.9%	0.9%	0.9%	0.9%	1.0%	1.1%	0.7%	0.4%	0.4%
- Alt-A Stated Income	2.7%	2.8%	2.8%	2.9%	2.9%	3.3%	2.7%	2.1%	1.9%
Alt-A Full Doc (by SFC)	0.8%	0.8%	0.8%	0.9%	0.9%	1.0%	0.8%	0.4%	0.1%
Alt-A Deals (no SFC)	1.3%	1.3%	1.4%	1.4%	1.4%	1.7%	1.9%	1.6%	0.9%
My Community Mortgage	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.3%	0.1%	0.1%
Non-Full Doc									
Non-Full Doc Total	11.1%	11.4%	11.8%	12.1%	12.5%	13.5%	9.3%	6.6%	5.6%
- Select Lender Programs Non-Full Doc	3.2%	3.4%	3.6%	3.8%	4.0%	3.7%	1.1%	0.4%	0.2%
- Other Low/No Doc	7.8%	8.0%	8.2%	8.3%	8.5%	9.8%	8.2%	6.3%	5.4%
Subprime Deals									
Subprime	0.8%	0.8%	0.9%	0.9%	0.9%	0.8%	0.5%	0.1%	0.1%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Post 12/2005	0.8%	0.8%	0.8%	0.8%	0.9%	0.8%	0.4%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	85.0%	84.6%	84.3%	83.8%	83.3%	81.1%	81.9%	84.2%	84.4%
Investor Channel	10.6%	10.8%	11.0%	11.3%	11.6%	12.7%	11.1%	8.5%	6.7%
eChannel	1.4%	1.4%	1.5%	1.6%	1.7%	2.0%	2.1%	1.5%	1.4%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.8%	0.8%	0.8%	0.8%	0.9%	0.8%	0.4%	0.0%	0.0%
Unknown/Pre-2000	2.2%	2.3%	2.4%	2.5%	2.6%	3.4%	4.5%	5.8%	7.5%
Subordinate Financing - RDW									
Subordinate Financing - RDW	9.3%	9.3%	9.3%	9.4%	9.6%	9.2%	5.8%	3.7%	2.4%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%
- 80/10/10	2.1%	2.1%	2.1%	2.2%	2.2%	2.1%	1.8%	1.4%	1.2%
- 80/15/05	1.4%	1.4%	1.5%	1.5%	1.6%	1.7%	1.4%	1.0%	0.8%
- 80/20/00	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%	0.5%	0.2%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
JPMORGAN CHASE & CO

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.9%	4.8%	4.8%	4.7%	4.7%	4.3%	1.9%	0.9%	0.2%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	14.4%	14.3%	14.4%	14.4%	14.7%	14.9%	12.3%	10.7%	9.7%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	3.9%	3.9%	4.0%	4.0%	4.1%	4.2%	3.5%	3.0%	2.7%
- 80/15/05	1.9%	2.0%	2.0%	2.1%	2.2%	2.4%	2.0%	1.5%	1.3%
- 80/20/00	1.6%	1.6%	1.6%	1.6%	1.7%	2.0%	1.3%	0.5%	0.2%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	6.5%	6.4%	6.3%	6.2%	6.2%	5.8%	5.2%	5.3%	5.1%
EA/TPR									
EA/TPR	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.2%	1.3%	1.5%
- EA I	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.7%	0.7%
- EA/TPR II	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.4%	0.4%
- EA/TPR III	0.2%	0.2%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%
10-X Property Region (Sums to 100%)									
Midwest	16.0%	16.0%	16.1%	16.0%	16.0%	15.8%	15.8%	15.9%	15.7%
Northeast	20.0%	19.7%	19.4%	19.0%	18.9%	18.7%	18.4%	18.4%	18.4%
Southeast	23.6%	23.7%	23.8%	24.0%	24.1%	24.4%	24.1%	23.5%	22.8%
Southwest	16.3%	16.4%	16.5%	16.6%	16.7%	16.5%	15.8%	15.4%	15.0%
West	24.2%	24.2%	24.3%	24.4%	24.5%	24.6%	25.8%	26.8%	28.1%
Census Region (Sums to 100%)									
New England	5.4%	5.4%	5.3%	5.3%	5.3%	5.3%	5.4%	5.6%	5.7%
Middle Atlantic	14.1%	13.9%	13.7%	13.4%	13.2%	13.0%	12.7%	12.5%	12.4%
East North Central	13.5%	13.6%	13.6%	13.6%	13.6%	13.5%	13.4%	13.5%	13.4%
East South Central	3.1%	3.2%	3.2%	3.3%	3.3%	3.3%	3.2%	3.2%	3.0%
South Atlantic	20.8%	20.9%	21.0%	21.1%	21.1%	21.5%	21.3%	20.7%	20.1%
West North Central	4.3%	4.3%	4.3%	4.3%	4.2%	4.2%	4.3%	4.3%	4.3%
West South Central	7.7%	7.7%	7.7%	7.7%	7.7%	7.5%	7.1%	6.9%	6.5%
Mountain	8.5%	8.6%	8.6%	8.7%	8.8%	8.8%	8.5%	8.2%	8.2%
Pacific	22.5%	22.5%	22.5%	22.7%	22.8%	22.8%	24.1%	25.1%	26.4%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	16.6%	16.5%	16.6%	16.7%	16.7%	16.4%	17.2%	17.9%	18.9%
02) FL	8.1%	8.2%	8.2%	8.2%	8.2%	8.5%	8.1%	7.6%	7.3%

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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) NY	7.1%	7.0%	6.8%	6.6%	6.4%	6.2%	5.9%	5.7%	5.5%
04) IL	5.8%	5.7%	5.7%	5.7%	5.7%	5.5%	5.3%	5.4%	5.4%
05) TX	5.4%	5.4%	5.3%	5.3%	5.3%	5.0%	4.7%	4.6%	4.5%
06) NJ	4.3%	4.3%	4.3%	4.2%	4.2%	4.2%	4.2%	4.2%	4.2%
07) WA	3.8%	3.8%	3.9%	3.9%	4.0%	4.2%	4.5%	4.8%	4.9%
08) GA	3.3%	3.3%	3.4%	3.4%	3.4%	3.7%	3.8%	3.7%	3.6%
09) MI	3.0%	3.0%	3.1%	3.0%	3.0%	3.1%	3.2%	3.3%	3.3%
10) AZ	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.5%	2.3%	2.2%
Top 10 Sellers									
01) JPMORGAN CHASE & CO	63.5%	62.9%	62.4%	61.6%	60.7%	60.6%	61.2%	63.7%	65.9%
02) WELLS FARGO & COMPANY	4.2%	4.3%	4.4%	4.6%	4.8%	4.4%	4.3%	4.3%	4.4%
03) PULTE CORPORATION	3.7%	3.8%	4.0%	4.2%	4.4%	4.4%	4.0%	3.1%	2.3%
04) AMTRUST FINANCIAL CORPORATION	3.6%	3.8%	3.9%	4.1%	4.3%	3.6%	1.8%	2.1%	2.4%
05) FLAGSTAR BANCORP INC	3.3%	3.4%	3.5%	3.7%	3.8%	4.6%	5.5%	6.3%	7.2%
06) QUICKEN LOANS INC	2.8%	2.4%	1.9%	1.1%	0.6%	0.0%	0.0%	0.0%	0.0%
07) PHH CORPORATION	1.8%	1.8%	1.9%	2.0%	2.1%	2.6%	2.6%	1.8%	1.4%
08) SUNTRUST BANKS INC	1.7%	1.8%	1.8%	1.9%	2.0%	2.4%	2.2%	0.8%	0.6%
09) NEW CENTURY FINANCIAL CORPORATION	1.3%	1.3%	1.4%	1.5%	1.5%	1.8%	2.1%	2.4%	2.5%
10) IRWIN FINANCIAL CORPORATION	1.2%	1.3%	1.3%	1.4%	1.4%	1.7%	2.1%	2.1%	1.0%
Top 10 Servicers									
01) JPMORGAN CHASE & CO	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
No Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Primary MI Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy and Primary MI	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	84.9%								
Credit Enhancement	15.1%								
- Primary MI Only	11.3%								
- Pool Policy Only	1.8%								
- Pool Policy and Primary MI	0.5%								

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Single Family Conventional Book Characteristics
JPMORGAN CHASE & CO

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.2%								
- Shared Arrangement	0.4%								
- Government	0.0%								
- Secondary Market (SMC)	1.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	21.8%								
Interest Only with Credit Enhancement	22.6%								
Alt-A with Credit Enhancement	21.4%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-2.78	-2.85	-3.02	-3.08	-3.01	-3.22	-1.65	-1.45	-2.11
Wtd Avg Economic Model Fee	26.48	26.42	26.49	26.33	26.25	25.14	22.17	20.98	21.32
Wtd Avg Charged Fee	23.70	23.57	23.47	23.24	23.25	21.92	20.52	19.53	19.22
Appraisal Waivers									
Appraisal Waiver	1.0%	0.9%	0.9%	0.8%	0.9%	0.7%	0.4%	0.3%	0.2%
Serious Delinquent Loans									
SDQ Rate All Loans	4.85%	4.10%	3.36%	2.57%	1.89%	0.81%	0.63%	0.79%	0.65%
- SDQ Rate for Loans with CE	13.74%								
- SDQ Rate for Loans without CE	3.35%								
SDQ Rate Excl. Katrina Loans	4.87%	4.12%	3.37%	2.58%	1.90%	0.80%	0.61%	0.68%	0.65%
SDQ Rate for Katrina Loans	3.08%	2.68%	2.27%	1.94%	1.72%	1.42%	2.04%	6.97%	0.76%
Serious Delinquent Loans									
SDQ Loan Count	149,275	128,179	107,012	83,542	62,575	26,221	20,184	26,276	24,247
SDQ Count for Loans with CE	61,084								
SDQ Count for Loans without CE	88,191								
SDQ Volume (\$M)									
SDQ Volume	\$27,693.3	\$23,666.1	\$19,723.9	\$15,219.1	\$10,964.8	\$3,656.5	\$2,215.1	\$2,757.4	\$2,538.3
SDQ Volume for Loans with CE	\$11,282.0								
SDQ Volume for Loans without CE	\$16,411.3								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
WELLS FARGO & COMPANY

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans	2,151,192	2,123,929	2,029,133	1,957,980	1,940,610	1,662,316	1,488,743	1,345,731	1,122,581
Book Volume (\$B)	\$387.3	\$377.7	\$351.0	\$331.4	\$324.7	\$258.1	\$218.1	\$184.2	\$140.4
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%	26.4%	26.2%	25.1%	23.9%	23.7%	23.4%	25.0%	26.1%	26.5%
OLTV 60.01% - 70.00%	16.0%	16.1%	16.0%	16.0%	16.1%	16.3%	17.6%	18.0%	18.2%
OLTV 70.01% - 75.00%	10.7%	10.6%	10.4%	10.0%	9.7%	9.8%	10.5%	11.1%	12.2%
OLTV 75.01% - 80.00%	30.1%	30.5%	31.4%	32.2%	32.6%	34.6%	33.3%	30.5%	26.9%
OLTV 80.01% - 90.00%	8.9%	8.7%	8.7%	8.9%	8.7%	7.2%	6.5%	7.1%	7.8%
OLTV 90.01% - 95.00%	4.5%	4.5%	4.7%	5.0%	5.0%	4.3%	3.8%	4.1%	4.7%
OLTV 95.01% - 97.00%	0.6%	0.5%	0.6%	0.6%	0.6%	0.7%	0.8%	0.9%	1.1%
OLTV 97.01% - 100.00%	2.7%	2.8%	3.1%	3.4%	3.6%	3.8%	2.4%	2.1%	2.5%
OLTV > 100.00%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV	70.1%	70.2%	70.6%	71.2%	71.3%	71.2%	70.0%	69.6%	69.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%	23.9%	23.7%	22.7%	21.2%	20.9%	20.8%	22.2%	22.8%	22.6%
Comb LTV 60.01% - 70.00%	15.2%	15.2%	15.1%	15.0%	15.0%	15.1%	16.3%	16.5%	16.1%
Comb LTV 70.01% - 75.00%	10.2%	10.0%	9.7%	9.2%	8.9%	8.7%	9.6%	10.1%	10.5%
Comb LTV 75.01% - 80.00%	25.2%	25.1%	25.4%	25.7%	25.7%	25.4%	25.1%	23.9%	21.8%
Comb LTV 80.01% - 90.00%	13.2%	13.3%	13.5%	14.1%	14.1%	12.9%	10.9%	9.8%	7.9%
Comb LTV 90.01% - 95.00%	6.8%	6.9%	7.3%	7.8%	8.0%	8.1%	6.8%	6.2%	5.1%
Comb LTV 95.01% - 97.00%	0.6%	0.5%	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%	1.0%
Comb LTV 97.01% - 100.00%	3.4%	3.5%	3.9%	4.3%	4.6%	5.1%	3.4%	2.8%	2.9%
Comb LTV > 100.00%	0.3%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	1.4%	1.6%	1.8%	2.0%	2.2%	3.4%	4.9%	7.0%	12.0%
Wtd Avg Comb LTV	71.9%	72.0%	72.5%	73.2%	73.4%	73.4%	71.9%	71.1%	70.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%	23.9%	23.7%	22.8%	21.2%	21.0%	20.8%	22.3%	23.0%	22.8%
Comb LTV 60.01% - 70.00%	15.2%	15.3%	15.1%	15.0%	15.0%	15.1%	16.4%	16.6%	16.3%
Comb LTV 70.01% - 75.00%	10.2%	10.0%	9.7%	9.3%	8.9%	8.7%	9.6%	10.2%	10.7%
Comb LTV 75.01% - 80.00%	25.2%	25.2%	25.4%	25.8%	25.7%	25.5%	25.2%	24.1%	22.1%
Comb LTV 80.01% - 90.00%	13.2%	13.3%	13.5%	14.1%	14.1%	12.9%	11.0%	9.9%	8.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
WELLS FARGO & COMPANY

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	6.8%	7.0%	7.3%	7.8%	8.0%	8.1%	6.8%	6.2%	5.2%
Comb LTV 95.01% - 97.00%	0.6%	0.5%	0.6%	0.6%	0.6%	0.6%	0.8%	0.9%	1.0%
Comb LTV 97.01% - 100.00%	3.4%	3.5%	3.9%	4.3%	4.6%	5.1%	3.4%	2.8%	2.9%
Comb LTV > 100.00%	0.3%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	1.3%	1.4%	1.6%	1.8%	2.0%	3.0%	4.4%	6.4%	10.9%
Wtd Avg Comb LTV	71.9%	72.0%	72.5%	73.2%	73.4%	73.4%	71.9%	71.1%	70.4%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	30.2%	30.9%	30.2%	29.4%	33.2%	43.1%	52.6%	58.0%	56.2%
MTMLTV 60.01% - 70.00%	14.1%	14.2%	13.8%	13.3%	14.0%	16.1%	18.0%	18.0%	18.4%
MTMLTV 70.01% - 75.00%	8.9%	9.0%	8.5%	8.0%	8.3%	9.4%	9.6%	8.8%	8.5%
MTMLTV 75.01% - 80.00%	12.2%	12.2%	11.6%	10.5%	10.4%	11.3%	10.3%	8.5%	7.9%
MTMLTV 80.01% - 90.00%	15.1%	14.4%	14.7%	16.2%	14.7%	12.1%	6.8%	4.6%	5.6%
MTMLTV 90.01% - 95.00%	5.1%	5.1%	5.4%	5.7%	5.1%	3.3%	1.3%	1.2%	1.8%
MTMLTV 95.01% - 97.00%	1.6%	1.6%	1.8%	2.0%	1.8%	1.0%	0.4%	0.3%	0.5%
MTMLTV 97.01% - 100.00%	2.0%	1.9%	2.2%	2.6%	2.3%	1.6%	0.5%	0.3%	0.6%
MTMLTV > 100.00%	10.7%	10.5%	11.6%	12.1%	10.0%	2.0%	0.3%	0.1%	0.3%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%
Wtd Avg MTMLTV	72.8%	72.3%	73.1%	73.5%	70.4%	61.9%	56.4%	54.1%	55.6%
Wtd Avg MTM Combined LTV	74.7%	74.2%	75.1%	75.7%	72.6%	64.0%	58.1%	55.5%	56.5%
Credit Score (Sums to 100%)									
FICO < 550	0.2%	0.3%	0.3%	0.4%	0.4%	0.6%	0.7%	0.7%	0.8%
FICO 550-579	0.3%	0.3%	0.4%	0.4%	0.5%	0.7%	0.9%	1.0%	1.1%
FICO 580-619	1.7%	1.8%	2.0%	2.2%	2.3%	2.9%	3.5%	3.6%	4.1%
FICO 620-659	5.6%	5.9%	6.5%	7.1%	7.4%	8.6%	9.2%	9.6%	10.1%
FICO 660-699	12.7%	13.3%	14.3%	15.4%	15.9%	16.8%	16.9%	17.1%	17.1%
FICO 700-739	20.6%	20.9%	21.4%	22.1%	22.4%	22.3%	22.0%	22.0%	21.7%
FICO >= 740	58.3%	57.0%	54.5%	51.8%	50.5%	47.1%	45.3%	44.1%	41.6%
FICO Missing	0.5%	0.5%	0.5%	0.6%	0.6%	1.0%	1.4%	2.1%	3.4%
Wtd Avg FICO	741	740	737	733	732	726	723	722	718
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	82.2%	82.1%	81.2%	80.2%	79.1%	77.0%	72.7%	68.0%	65.4%
Intermediate-term, fixed-rate	12.3%	12.4%	12.8%	13.0%	13.5%	13.8%	15.8%	18.5%	22.2%

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December 2009 Profile

Single Family Conventional Book Characteristics
WELLS FARGO & COMPANY

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	1.8%	1.6%	1.6%	1.8%	2.0%	2.0%	2.2%	3.2%	2.7%
Interest Only adjustable-rate	1.7%	1.7%	1.9%	2.1%	2.1%	2.2%	1.3%	1.4%	0.5%
Negative Amortization	1.0%	1.2%	1.4%	1.6%	1.9%	3.4%	6.9%	8.4%	9.2%
Interest Only fixed-rate	0.9%	1.0%	1.2%	1.3%	1.4%	1.7%	1.1%	0.4%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	91.1%	91.2%	91.0%	90.8%	90.7%	90.7%	91.2%	91.9%	92.8%
Second/Vacation Home	5.2%	5.1%	5.1%	5.1%	5.1%	4.9%	4.2%	3.4%	2.6%
Investor Property	3.7%	3.7%	3.9%	4.1%	4.2%	4.4%	4.6%	4.7%	4.6%
10-K Unit Type (Sums to 100%)									
1 Unit	97.3%	97.3%	97.2%	97.1%	97.0%	96.8%	96.4%	96.0%	95.5%
2-4 Units	2.7%	2.7%	2.8%	2.9%	3.0%	3.2%	3.6%	4.0%	4.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.7%	9.5%	9.2%	9.2%	9.1%	8.6%	8.1%	7.2%	6.5%
Single Family Homes	90.3%	90.5%	90.8%	90.8%	90.9%	91.4%	91.9%	92.8%	93.5%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%	0.4%	0.4%
Condo/Coop	9.7%	9.5%	9.2%	9.2%	9.1%	8.6%	8.0%	7.2%	6.5%
1 Unit	87.3%	87.6%	87.7%	87.5%	87.6%	87.8%	88.0%	88.4%	88.7%
2-4 Units	2.7%	2.7%	2.8%	2.9%	3.0%	3.2%	3.6%	4.0%	4.4%
Condo									
Condo	9.4%	9.2%	9.0%	9.1%	8.9%	8.4%	8.0%	7.1%	6.4%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	35.6%	36.3%	38.4%	42.2%	44.5%	44.5%	40.2%	37.0%	34.3%
Cash-Out Refinance	28.4%	29.5%	30.3%	30.6%	30.8%	31.6%	32.9%	32.6%	31.0%
Other Refinance	35.9%	34.2%	31.3%	27.2%	24.6%	23.9%	26.9%	30.4%	34.7%
Origination Type (Sums to 100%)									
TPO Broker	15.4%	15.7%	15.9%	16.4%	16.7%	15.9%	17.5%	17.7%	20.0%
TPO Correspondent	36.1%	36.3%	37.5%	38.0%	38.5%	43.8%	44.5%	43.0%	38.2%
Undesignated	0.2%	0.2%	0.3%	0.3%	0.3%	0.5%	0.8%	1.2%	2.2%
Retail	48.3%	47.7%	46.4%	45.3%	44.5%	39.8%	37.2%	38.1%	39.5%
Origination Year (Sums to 100%)									
< 2002	1.8%	1.9%	2.2%	2.5%	2.7%	4.2%	6.1%	8.8%	15.0%
2002	1.9%	2.0%	2.3%	2.8%	3.0%	4.1%	5.7%	7.8%	12.0%
2003	9.9%	10.8%	12.1%	13.3%	14.4%	18.8%	25.3%	33.4%	48.1%
2004	5.6%	6.1%	6.8%	7.6%	8.2%	11.6%	16.0%	22.0%	24.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
WELLS FARGO & COMPANY

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	9.4%	10.2%	11.4%	13.0%	14.1%	19.3%	26.2%	28.0%	0.0%
2006	7.9%	8.8%	10.1%	11.8%	13.2%	19.0%	20.7%	0.0%	0.0%
2007	12.0%	13.4%	15.4%	17.9%	20.0%	23.0%	0.0%	0.0%	0.0%
2008	16.2%	18.3%	20.9%	24.3%	24.4%	0.0%	0.0%	0.0%	0.0%
2009	35.3%	28.5%	18.8%	6.7%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$180,038	\$177,832	\$172,967	\$169,235	\$167,327	\$155,242	\$146,486	\$136,857	\$125,088
Origination Amount and Rate									
AVG Origination Loan Amount	\$195,003	\$192,301	\$187,466	\$183,882	\$181,795	\$169,092	\$159,476	\$148,371	\$136,241
Loan Original Note Rate	5.58%	5.65%	5.76%	5.92%	6.00%	6.03%	5.90%	5.73%	5.82%
Seasoning (Sums to 100%)									
Seasoned	3.8%	4.2%	4.6%	4.8%	5.3%	4.2%	2.9%	4.0%	3.6%
Non-Seasoned	96.2%	95.8%	95.4%	95.2%	94.7%	95.8%	97.1%	96.0%	96.4%
ACI									
ACI Probability	0.31%	0.32%	0.34%	0.36%	0.37%	0.42%	0.40%	0.39%	0.42%
Wtd Avg ACI Score	730	728	725	722	721	717	718	719	718
Credit Premium									
Wtd Avg Credit Premium	-0.14	-0.15	-0.16	-0.14	-0.08	-0.06	-0.01	-0.05	-0.09
Credit Premium > 1.5	0.3%	0.4%	0.4%	0.5%	0.5%	0.9%	2.5%	0.5%	0.6%
Prepay Premium									
Prepay Premium	1.5%	1.7%	2.0%	2.3%	2.5%	4.2%	7.6%	8.9%	9.7%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.9%	10.5%	9.9%	9.2%	8.8%	9.4%	10.8%	12.3%	14.2%
DTI Ratio > 20 and <= 30	22.1%	21.6%	20.7%	19.6%	19.0%	18.7%	19.4%	20.2%	20.8%
DTI Ratio > 30 and <= 40	27.7%	27.4%	27.1%	26.7%	26.4%	25.5%	24.0%	22.8%	22.0%
DTI Ratio > 40 and <= 45	13.1%	13.0%	13.0%	13.0%	12.9%	12.1%	10.5%	9.1%	8.0%
DTI Ratio > 45 and <= 50	9.4%	9.7%	9.9%	10.1%	10.2%	9.6%	7.9%	6.6%	5.3%
DTI Ratio > 50	12.4%	12.9%	14.0%	15.2%	15.7%	15.8%	14.5%	13.5%	11.7%
DTI Ratio Missing	4.5%	4.9%	5.5%	6.3%	6.9%	8.9%	12.9%	15.5%	18.0%
Wtd Avg DTI Ratio	35.9%	36.2%	36.8%	37.4%	37.8%	37.7%	36.8%	35.9%	34.5%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.9%	10.5%	10.0%	9.2%	8.9%	9.5%	11.0%	12.5%	14.4%
DTI Ratio > 20 and <= 30	22.1%	21.7%	20.8%	19.7%	19.2%	18.9%	19.6%	20.5%	21.2%

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Single Family Conventional Book Characteristics
WELLS FARGO & COMPANY

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	27.8%	27.5%	27.1%	26.7%	26.5%	25.6%	24.2%	23.1%	22.3%
DTI Ratio > 40 and <= 45	13.1%	13.0%	13.0%	13.0%	12.9%	12.1%	10.5%	9.2%	8.1%
DTI Ratio > 45 and <= 50	9.4%	9.7%	9.9%	10.2%	10.2%	9.6%	7.9%	6.6%	5.4%
DTI Ratio > 50	12.4%	13.0%	14.0%	15.2%	15.7%	15.9%	14.6%	13.6%	11.9%
DTI Ratio Missing	4.2%	4.6%	5.2%	6.0%	6.5%	8.3%	12.1%	14.5%	16.6%
Wtd Avg DTI Ratio	35.9%	36.2%	36.8%	37.4%	37.7%	37.7%	36.7%	35.8%	34.4%
Origination Term (Sums to 100%)									
<= 15 Years	12.3%	12.4%	12.8%	13.0%	13.5%	13.8%	15.8%	18.6%	22.2%
> 15 Years and <= 25 Years	2.6%	2.7%	2.8%	2.9%	2.9%	3.3%	3.8%	4.2%	4.3%
> 25 Years and <= 30 Years	84.6%	84.5%	83.9%	83.6%	83.1%	82.2%	80.2%	77.2%	73.5%
> 30 Years	0.4%	0.4%	0.5%	0.5%	0.6%	0.7%	0.2%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	83.1%	83.1%	82.4%	81.5%	80.5%	78.6%	73.8%	68.4%	65.5%
Intermediate-Term Fixed Rate (excl Balloon)	12.3%	12.4%	12.8%	13.0%	13.4%	13.7%	15.7%	18.4%	22.0%
Adjustable Rate	4.5%	4.5%	4.8%	5.5%	6.0%	7.6%	10.4%	13.0%	12.3%
Balloon	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.4%	0.4%	0.5%	0.5%	0.6%	0.7%	0.2%	0.0%	0.0%
Hybrid Arm	3.3%	3.2%	3.3%	3.8%	4.0%	4.0%	3.2%	4.0%	2.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.4%	0.7%	0.4%
- 5/1 Hybrid Arm	2.3%	2.2%	2.2%	2.4%	2.6%	2.4%	2.2%	2.7%	1.4%
- 7/1 Hybrid Arm	0.6%	0.6%	0.6%	0.7%	0.8%	0.7%	0.5%	0.6%	0.5%
- 10/1 Hybrid Arm	0.3%	0.4%	0.4%	0.4%	0.5%	0.5%	0.1%	0.1%	0.0%
NegAm ARM	1.0%	1.2%	1.4%	1.6%	1.9%	3.4%	6.9%	8.4%	9.2%
Interest Only	2.6%	2.7%	3.0%	3.4%	3.5%	3.8%	2.4%	1.8%	0.6%
- Interest Only ARM	1.7%	1.7%	1.9%	2.1%	2.1%	2.2%	1.3%	1.4%	0.5%
- Interest Only FRM	0.9%	1.0%	1.2%	1.3%	1.4%	1.7%	1.1%	0.4%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
WELLS FARGO & COMPANY

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec07	Dec06	Dec05	Dec04
Alt-A	5.4%	5.8%	6.5%	7.4%	8.8%	8.9%	9.4%	8.5%
- Alt-A Low/No Doc	4.2%	4.5%	5.1%	5.8%	6.4%	6.0%	6.1%	5.7%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	1.6%	1.7%	2.0%	2.2%	2.5%	2.3%	2.5%	2.5%
- Alt-A SISA	0.1%	0.1%	0.1%	0.2%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.7%	0.8%	0.9%	1.0%	1.4%	1.0%	1.5%	1.2%
- Alt-A Stated Income	1.8%	1.9%	2.1%	2.4%	2.3%	2.1%	2.1%	2.0%
Alt-A Full Doc (by SFC)	0.3%	0.3%	0.3%	0.4%	0.5%	0.6%	0.5%	0.4%
Alt-A Deals (no SFC)	0.9%	1.0%	1.1%	1.2%	1.9%	2.3%	2.8%	2.5%
My Community Mortgage	0.5%	0.5%	0.6%	0.6%	0.9%	0.5%	0.2%	0.2%
Non-Full Doc								
Non-Full Doc Total	10.4%	11.4%	12.9%	14.5%	15.4%	11.2%	8.1%	6.0%
- Select Lender Programs Non-Full Doc	6.1%	6.9%	7.8%	8.8%	9.0%	5.2%	2.0%	0.3%
- Other Low/No Doc	4.2%	4.5%	5.1%	5.8%	6.4%	6.0%	6.1%	5.7%
Subprime Deals								
Subprime	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	89.8%	89.0%	87.7%	86.7%	85.3%	82.1%	76.9%	69.3%
Investor Channel	8.7%	9.4%	10.3%	11.1%	11.2%	13.0%	16.0%	18.7%
eChannel	0.3%	0.3%	0.3%	0.4%	0.6%	0.8%	1.0%	1.4%
Underserved Channel	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Subprime Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Unknown/Pre-2000	1.2%	1.3%	1.4%	1.6%	2.7%	4.0%	5.9%	10.5%
Subordinate Financing - RDW								
Subordinate Financing - RDW	12.0%	11.9%	11.9%	12.9%	13.7%	11.1%	8.0%	3.6%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.2%	0.1%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%
- 80/10/10	3.3%	3.5%	3.7%	4.0%	4.7%	3.9%	2.8%	1.4%
- 80/15/05	1.9%	2.1%	2.3%	2.5%	3.4%	3.0%	2.4%	1.3%
- 80/20/00	0.4%	0.4%	0.4%	0.5%	0.7%	0.6%	0.3%	0.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
WELLS FARGO & COMPANY

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.8%	5.4%	5.0%	5.5%	5.4%	4.3%	3.4%	2.4%	0.5%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	14.8%	14.8%	14.9%	16.0%	16.5%	17.6%	15.6%	13.6%	10.8%
- 75/20/05	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.3%	0.3%	0.2%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	3.9%	4.1%	4.4%	4.7%	4.9%	5.7%	5.0%	4.1%	2.8%
- 80/15/05	2.1%	2.3%	2.5%	2.7%	2.9%	3.8%	3.4%	2.8%	1.9%
- 80/20/00	0.9%	0.8%	0.9%	1.0%	1.0%	1.4%	1.1%	0.8%	0.6%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%
- Other	7.4%	7.1%	6.7%	7.0%	7.0%	6.1%	5.7%	5.5%	5.2%
EA/TPR									
EA/TPR	0.7%	0.7%	0.8%	0.9%	0.9%	1.2%	1.1%	1.1%	0.9%
- EA I	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%	0.5%	0.5%	0.4%
- EA/TPR II	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%
- EA/TPR III	0.1%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%
10-X Property Region (Sums to 100%)									
Midwest	12.5%	12.8%	13.1%	13.3%	13.6%	15.1%	16.0%	16.5%	16.6%
Northeast	19.9%	19.8%	19.6%	19.8%	20.0%	19.3%	19.1%	19.8%	20.5%
Southeast	26.2%	26.7%	27.5%	28.1%	28.3%	28.1%	25.8%	24.0%	21.5%
Southwest	15.0%	15.2%	15.3%	15.3%	15.3%	15.5%	14.9%	14.7%	14.7%
West	26.4%	25.6%	24.5%	23.5%	22.9%	21.9%	24.3%	25.0%	26.7%
Census Region (Sums to 100%)									
New England	4.8%	4.9%	5.1%	5.4%	5.6%	6.3%	6.7%	6.9%	7.0%
Middle Atlantic	14.6%	14.4%	14.1%	14.0%	14.0%	12.7%	12.0%	12.5%	13.1%
East North Central	8.0%	8.3%	8.5%	8.9%	9.2%	10.5%	11.4%	11.8%	11.9%
East South Central	3.1%	3.2%	3.3%	3.5%	3.5%	3.5%	3.1%	2.9%	2.7%
South Atlantic	23.5%	23.9%	24.6%	25.0%	25.2%	25.0%	23.1%	21.5%	19.1%
West North Central	6.2%	6.4%	6.5%	6.4%	6.5%	7.0%	7.1%	7.3%	7.3%
West South Central	6.7%	6.6%	6.6%	6.5%	6.4%	6.1%	5.8%	5.8%	5.9%
Mountain	8.6%	8.7%	8.9%	8.9%	8.9%	9.1%	8.5%	8.0%	7.8%
Pacific	24.4%	23.5%	22.4%	21.4%	20.8%	19.8%	22.4%	23.3%	25.1%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	17.5%	16.6%	15.6%	14.8%	14.3%	13.7%	17.2%	18.5%	20.6%
02) FL	6.4%	6.6%	7.0%	7.3%	7.4%	7.8%	7.0%	6.3%	5.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
WELLS FARGO & COMPANY

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) NJ	5.4%	5.4%	5.3%	5.3%	5.3%	5.1%	4.8%	5.0%	5.1%
04) NY	5.1%	4.8%	4.5%	4.4%	4.4%	3.7%	3.8%	4.2%	4.7%
05) TX	5.0%	5.0%	4.9%	4.8%	4.7%	4.5%	4.2%	4.3%	4.4%
06) PA	4.1%	4.2%	4.2%	4.2%	4.2%	3.9%	3.4%	3.4%	3.3%
07) NC	4.0%	4.0%	4.1%	4.2%	4.2%	4.0%	3.5%	3.1%	2.6%
08) VA	3.9%	3.9%	3.9%	3.9%	3.8%	3.6%	3.5%	3.3%	3.1%
09) GA	3.7%	3.8%	3.9%	4.0%	4.1%	4.0%	3.7%	3.6%	3.3%
10) WA	3.6%	3.6%	3.5%	3.4%	3.3%	3.1%	2.7%	2.5%	2.3%
Top 10 Sellers									
01) WELLS FARGO & COMPANY	75.7%	73.6%	70.4%	66.7%	63.8%	53.7%	46.1%	42.2%	36.4%
02) JPMORGAN CHASE & CO	8.3%	9.0%	10.2%	11.6%	12.4%	17.6%	23.5%	28.5%	33.9%
03) AMTRUST FINANCIAL CORPORATION	7.4%	7.9%	9.0%	10.2%	11.2%	13.2%	13.9%	11.2%	5.9%
04) BANK OF AMERICA CORPORATION	1.6%	1.8%	1.9%	2.3%	2.6%	1.2%	1.6%	2.1%	3.4%
05) SUNTRUST BANKS INC	1.6%	1.7%	2.0%	2.3%	2.5%	3.5%	1.8%	0.3%	0.1%
06) FIRST HORIZON NATIONAL CORPORATION	1.2%	1.3%	1.5%	1.8%	2.0%	2.8%	3.1%	3.6%	3.9%
07) FEDERAL HOME LOAN BANK SYSTEM	0.5%	0.5%	0.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
08) PULTE CORPORATION	0.4%	0.5%	0.5%	0.6%	0.7%	0.9%	1.1%	1.4%	2.0%
09) CREDIT SUISSE GROUP AG	0.4%	0.4%	0.4%	0.5%	0.5%	0.7%	1.0%	1.2%	1.4%
10) EVERBANK FINANCIAL CORPORATION	0.3%	0.4%	0.4%	0.4%	0.5%	0.6%	0.8%	0.9%	1.0%
Top 10 Servicers									
01) WELLS FARGO & COMPANY	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
No Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Primary MI Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy and Primary MI	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	84.6%								
Credit Enhancement	15.4%								
- Primary MI Only	13.1%								
- Pool Policy Only	0.8%								
- Pool Policy and Primary MI	0.1%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
WELLS FARGO & COMPANY

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	1.2%								
- Shared Arrangement	0.2%								
- Government	0.0%								
- Secondary Market (SMC)	0.1%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	99.8%								
Interest Only with Credit Enhancement	18.8%								
Alt-A with Credit Enhancement	15.6%								
Economic Fees and Gap									
Wtd Avg Economic Gap	0.07	-0.26	-0.85	-1.41	-1.51	-3.79	-2.62	-1.24	-1.01
Wtd Avg Economic Model Fee	21.94	22.06	22.54	23.04	23.13	23.37	20.98	19.47	19.21
Wtd Avg Charged Fee	22.01	21.80	21.69	21.63	21.62	19.58	18.36	18.23	18.20
Appraisal Waivers									
Appraisal Waiver	1.4%	1.4%	1.3%	1.5%	1.6%	1.6%	1.3%	0.8%	0.1%
Serious Delinquent Loans									
SDQ Rate All Loans	3.48%	2.88%	2.38%	1.97%	1.45%	0.66%	0.46%	0.48%	0.54%
- SDQ Rate for Loans with CE	9.11%								
- SDQ Rate for Loans without CE	2.44%								
SDQ Rate Excl. Katrina Loans	3.48%	2.88%	2.38%	1.97%	1.44%	0.66%	0.46%	0.43%	0.54%
SDQ Rate for Katrina Loans	4.13%	3.30%	2.90%	2.60%	2.42%	1.80%	2.28%	9.51%	1.13%
Serious Delinquent Loans									
SDQ Loan Count	74,839	61,126	48,380	38,562	28,072	10,991	6,878	6,410	6,038
SDQ Count for Loans with CE	30,641								
SDQ Count for Loans without CE	44,198								
SDQ Volume (\$M)									
SDQ Volume	\$14,825.6	\$12,012.8	\$9,383.5	\$7,316.3	\$5,073.4	\$1,515.3	\$779.0	\$653.9	\$578.4
SDQ Volume for Loans with CE	\$5,883.7								
SDQ Volume for Loans without CE	\$8,941.8								

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
CITIGROUP INC**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		1,734,674	1,779,496	1,810,738	1,866,283	1,913,961	1,900,451	1,700,679	1,587,778	1,461,797
Book Volume (\$B)		\$262.6	\$271.0	\$275.5	\$284.4	\$292.7	\$279.3	\$241.4	\$215.1	\$189.2
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		25.6%	25.6%	25.5%	25.6%	25.7%	26.6%	27.7%	29.4%	30.0%
OLTV 60.01% - 70.00%		16.3%	16.3%	16.3%	16.3%	16.4%	16.3%	17.0%	17.4%	17.4%
OLTV 70.01% - 75.00%		10.8%	10.7%	10.5%	10.3%	10.1%	9.9%	9.9%	10.2%	10.9%
OLTV 75.01% - 80.00%		30.3%	30.5%	30.7%	30.7%	30.7%	31.2%	30.6%	28.6%	26.7%
OLTV 80.01% - 90.00%		7.3%	7.2%	7.2%	7.2%	7.1%	6.3%	6.4%	6.9%	7.6%
OLTV 90.01% - 95.00%		4.2%	4.2%	4.2%	4.3%	4.3%	3.8%	3.7%	4.1%	4.7%
OLTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%
OLTV 97.01% - 100.00%		4.8%	4.8%	4.9%	5.0%	5.0%	5.4%	3.9%	2.8%	1.7%
OLTV > 100.00%		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		70.3%	70.3%	70.3%	70.3%	70.3%	69.8%	69.2%	68.4%	68.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		21.9%	21.9%	21.8%	21.8%	21.9%	22.5%	23.6%	24.7%	25.2%
Comb LTV 60.01% - 70.00%		15.4%	15.4%	15.3%	15.3%	15.3%	15.2%	15.6%	15.8%	15.6%
Comb LTV 70.01% - 75.00%		9.9%	9.8%	9.6%	9.4%	9.2%	8.9%	9.0%	9.2%	9.6%
Comb LTV 75.01% - 80.00%		23.5%	23.5%	23.5%	23.3%	23.1%	22.6%	22.2%	22.0%	21.9%
Comb LTV 80.01% - 90.00%		12.0%	12.0%	12.0%	12.1%	12.1%	11.4%	10.8%	10.0%	9.0%
Comb LTV 90.01% - 95.00%		6.8%	6.9%	6.9%	7.1%	7.1%	6.9%	6.5%	6.0%	5.7%
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%
Comb LTV 97.01% - 100.00%		6.2%	6.2%	6.3%	6.4%	6.5%	7.1%	5.4%	3.6%	2.0%
Comb LTV > 100.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		3.5%	3.6%	3.8%	3.9%	4.0%	4.8%	6.3%	7.9%	10.0%
Wtd Avg Comb LTV		72.8%	72.8%	72.9%	72.9%	72.9%	72.7%	71.6%	70.4%	69.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		21.9%	21.9%	21.8%	21.9%	22.0%	22.5%	23.7%	24.8%	25.4%
Comb LTV 60.01% - 70.00%		15.4%	15.4%	15.4%	15.4%	15.4%	15.3%	15.6%	15.9%	15.8%
Comb LTV 70.01% - 75.00%		10.0%	9.9%	9.7%	9.4%	9.3%	8.9%	9.0%	9.3%	9.8%
Comb LTV 75.01% - 80.00%		23.6%	23.6%	23.6%	23.3%	23.2%	22.7%	22.3%	22.2%	22.2%
Comb LTV 80.01% - 90.00%		12.1%	12.1%	12.1%	12.1%	12.1%	11.5%	10.9%	10.1%	9.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
CITIGROUP INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	6.9%	6.9%	7.0%	7.1%	7.2%	7.0%	6.5%	6.1%	5.8%
Comb LTV 95.01% - 97.00%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%
Comb LTV 97.01% - 100.00%	6.2%	6.2%	6.3%	6.4%	6.5%	7.1%	5.4%	3.6%	2.0%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	3.3%	3.4%	3.5%	3.6%	3.7%	4.5%	5.8%	7.2%	8.9%
Wtd Avg Comb LTV	72.8%	72.8%	72.9%	72.9%	72.9%	72.7%	71.6%	70.4%	69.5%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	34.2%	35.1%	34.8%	35.1%	39.8%	50.2%	56.8%	61.2%	57.1%
MTMLTV 60.01% - 70.00%	13.1%	13.4%	13.3%	13.3%	14.0%	15.4%	16.5%	16.9%	18.7%
MTMLTV 70.01% - 75.00%	7.7%	7.9%	7.6%	7.4%	7.8%	8.3%	8.1%	7.8%	8.6%
MTMLTV 75.01% - 80.00%	9.0%	9.2%	9.1%	8.5%	8.7%	9.3%	8.7%	7.2%	7.5%
MTMLTV 80.01% - 90.00%	13.2%	13.0%	13.3%	14.1%	12.4%	9.1%	5.8%	4.1%	5.1%
MTMLTV 90.01% - 95.00%	4.9%	4.7%	4.9%	5.0%	4.3%	2.6%	1.6%	1.3%	1.4%
MTMLTV 95.01% - 97.00%	1.7%	1.6%	1.7%	1.7%	1.5%	0.9%	0.5%	0.4%	0.4%
MTMLTV 97.01% - 100.00%	2.2%	2.1%	2.2%	2.3%	2.1%	1.5%	1.0%	0.6%	0.5%
MTMLTV > 100.00%	13.7%	12.6%	12.7%	12.1%	9.2%	2.1%	0.5%	0.2%	0.2%
MTMLTV Missing	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%
Wtd Avg MTMLTV	72.0%	71.0%	71.1%	70.4%	66.7%	58.4%	54.6%	52.6%	54.9%
Wtd Avg MTM Combined LTV	74.6%	73.6%	73.7%	73.0%	69.3%	60.9%	56.6%	54.3%	56.2%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%
FICO 550-579	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	0.7%	0.7%	0.7%
FICO 580-619	4.0%	3.9%	4.0%	4.0%	4.0%	4.2%	4.0%	3.7%	3.5%
FICO 620-659	8.7%	8.7%	8.8%	8.8%	8.8%	9.3%	9.3%	9.3%	9.3%
FICO 660-699	16.2%	16.2%	16.4%	16.4%	16.4%	16.7%	17.1%	17.1%	17.1%
FICO 700-739	22.2%	22.3%	22.4%	22.4%	22.4%	22.3%	22.6%	22.6%	22.9%
FICO >= 740	46.8%	46.8%	46.3%	46.2%	46.2%	45.1%	44.1%	43.8%	42.9%
FICO Missing	0.9%	0.9%	0.9%	1.0%	1.0%	1.2%	1.7%	2.3%	3.2%
Wtd Avg FICO	726	726	725	725	725	723	722	722	722
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	75.9%	75.9%	75.5%	75.2%	74.8%	71.8%	70.9%	68.0%	64.3%
Intermediate-term, fixed-rate	13.9%	14.0%	14.2%	14.1%	14.2%	16.0%	19.9%	23.8%	27.5%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
CITIGROUP INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.2%	5.1%	5.2%	5.5%	5.7%	7.2%	5.5%	6.4%	7.0%
Interest Only adjustable-rate	2.7%	2.6%	2.7%	2.8%	2.8%	2.6%	2.5%	1.7%	1.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Interest Only fixed-rate	2.2%	2.3%	2.4%	2.4%	2.5%	2.4%	1.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	89.8%	89.9%	89.9%	90.0%	90.2%	91.2%	91.4%	92.2%	92.8%
Second/Vacation Home	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	3.9%	3.6%	3.3%
Investor Property	6.2%	6.1%	6.1%	6.0%	5.8%	4.8%	4.7%	4.2%	3.9%
10-K Unit Type (Sums to 100%)									
1 Unit	95.8%	95.9%	95.9%	96.0%	96.1%	96.4%	96.4%	96.2%	96.1%
2-4 Units	4.2%	4.1%	4.1%	4.0%	3.9%	3.6%	3.6%	3.8%	3.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	12.4%	12.4%	12.5%	12.5%	12.5%	11.4%	9.7%	8.5%	7.9%
Single Family Homes	87.6%	87.6%	87.5%	87.5%	87.5%	88.6%	90.3%	91.5%	92.1%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%
Condo/Coop	12.4%	12.4%	12.5%	12.5%	12.5%	11.4%	9.7%	8.5%	7.9%
1 Unit	83.3%	83.4%	83.4%	83.4%	83.5%	84.9%	86.5%	87.5%	87.9%
2-4 Units	4.1%	4.0%	4.0%	3.9%	3.8%	3.6%	3.6%	3.8%	3.8%
Condo									
Condo	10.9%	10.9%	11.0%	11.1%	11.1%	9.9%	8.3%	7.3%	6.8%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	38.4%	38.8%	39.6%	40.9%	41.7%	41.8%	38.6%	34.1%	30.3%
Cash-Out Refinance	31.5%	31.4%	31.4%	31.0%	30.7%	30.8%	31.4%	31.2%	29.6%
Other Refinance	30.1%	29.8%	29.0%	28.1%	27.6%	27.4%	29.9%	34.7%	40.1%
Origination Type (Sums to 100%)									
TPO Broker	18.9%	18.8%	19.2%	19.7%	20.0%	19.0%	18.5%	16.3%	13.1%
TPO Correspondent	54.0%	54.3%	54.0%	53.3%	52.9%	51.2%	48.1%	44.9%	42.5%
Undesignated	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.8%	1.1%	1.6%
Retail	26.8%	26.5%	26.4%	26.5%	26.6%	29.3%	32.6%	37.7%	42.9%
Origination Year (Sums to 100%)									
< 2002	3.4%	3.5%	3.7%	3.8%	3.9%	5.0%	6.9%	9.6%	14.7%
2002	4.4%	4.5%	4.7%	5.0%	5.2%	6.4%	8.6%	11.2%	16.0%
2003	16.9%	17.2%	17.8%	18.5%	18.9%	22.3%	27.2%	34.7%	46.6%
2004	10.1%	10.3%	10.6%	11.0%	11.3%	13.6%	15.7%	20.0%	22.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
CITIGROUP INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	14.2%	14.4%	14.8%	15.2%	15.4%	18.0%	23.0%	24.5%	0.0%
2006	12.1%	12.3%	12.8%	13.4%	14.0%	17.1%	18.7%	0.0%	0.0%
2007	14.6%	14.9%	15.4%	16.2%	16.9%	17.6%	0.0%	0.0%	0.0%
2008	13.2%	13.6%	14.0%	14.7%	14.2%	0.0%	0.0%	0.0%	0.0%
2009	11.2%	9.4%	6.2%	2.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$151,373	\$152,285	\$152,128	\$152,374	\$152,945	\$146,962	\$141,923	\$135,478	\$129,400
Origination Amount and Rate									
AVG Origination Loan Amount	\$172,221	\$172,196	\$171,368	\$171,010	\$170,870	\$162,690	\$155,926	\$147,540	\$139,826
Loan Original Note Rate	5.86%	5.87%	5.91%	5.95%	5.97%	5.96%	5.89%	5.76%	5.82%
Seasoning (Sums to 100%)									
Seasoned	3.5%	3.6%	3.8%	3.9%	4.1%	4.9%	1.0%	1.3%	1.3%
Non-Seasoned	96.5%	96.4%	96.2%	96.1%	95.9%	95.1%	99.0%	98.7%	98.7%
ACI									
ACI Probability	0.46%	0.46%	0.47%	0.47%	0.47%	0.50%	0.39%	0.32%	0.29%
Wtd Avg ACI Score	718	718	717	717	717	717	721	725	727
Credit Premium									
Wtd Avg Credit Premium	-0.09	-0.09	-0.09	-0.09	-0.07	-0.06	-0.06	-0.07	-0.10
Credit Premium > 1.5	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
Prepay Premium									
Prepay Premium	0.6%	0.6%	0.7%	0.7%	0.7%	0.9%	1.3%	1.8%	2.7%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	12.6%	12.7%	12.7%	12.6%	12.5%	13.1%	14.4%	16.4%	18.7%
DTI Ratio > 20 and <= 30	21.6%	21.7%	21.6%	21.6%	21.7%	22.1%	22.9%	24.2%	25.8%
DTI Ratio > 30 and <= 40	25.9%	25.9%	25.9%	25.9%	25.9%	25.7%	25.2%	24.2%	23.5%
DTI Ratio > 40 and <= 45	11.5%	11.4%	11.4%	11.4%	11.4%	10.9%	10.4%	9.4%	8.5%
DTI Ratio > 45 and <= 50	8.6%	8.6%	8.5%	8.5%	8.5%	8.1%	7.7%	6.8%	5.8%
DTI Ratio > 50	15.4%	15.2%	15.2%	15.3%	15.2%	14.5%	13.9%	12.7%	10.8%
DTI Ratio Missing	4.4%	4.5%	4.6%	4.8%	4.9%	5.6%	5.6%	6.3%	7.1%
Wtd Avg DTI Ratio	36.1%	36.0%	36.1%	36.1%	36.1%	35.7%	35.0%	34.0%	32.5%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	12.8%	13.0%	12.9%	12.8%	12.8%	13.4%	14.8%	16.8%	19.1%
DTI Ratio > 20 and <= 30	22.3%	22.4%	22.3%	22.4%	22.4%	23.0%	23.8%	25.1%	26.6%

SP CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
CITIGROUP INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	26.6%	26.6%	26.6%	26.7%	26.7%	26.6%	26.1%	25.1%	24.2%
DTI Ratio > 40 and <= 45	11.8%	11.7%	11.7%	11.7%	11.7%	11.3%	10.7%	9.8%	8.7%
DTI Ratio > 45 and <= 50	8.9%	8.8%	8.8%	8.8%	8.7%	8.4%	7.9%	7.1%	6.0%
DTI Ratio > 50	15.7%	15.6%	15.6%	15.7%	15.6%	15.0%	14.3%	13.1%	11.1%
DTI Ratio Missing	1.9%	1.9%	2.0%	2.0%	2.1%	2.4%	2.4%	3.1%	4.4%
Wtd Avg DTI Ratio	36.1%	36.0%	36.1%	36.1%	36.1%	35.7%	35.0%	34.0%	32.5%
Origination Term (Sums to 100%)									
<= 15 Years	14.0%	14.0%	14.2%	14.1%	14.2%	16.0%	19.9%	23.8%	27.5%
> 15 Years and <= 25 Years	4.2%	4.1%	4.1%	4.0%	4.1%	4.4%	4.7%	5.4%	5.3%
> 25 Years and <= 30 Years	81.3%	81.3%	81.2%	81.3%	81.1%	79.1%	75.2%	70.8%	67.1%
> 30 Years	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.2%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	78.1%	78.2%	77.9%	77.6%	77.3%	74.2%	72.0%	68.0%	64.4%
Intermediate-Term Fixed Rate (excl Balloon)	13.7%	13.7%	13.9%	13.7%	13.8%	15.5%	19.2%	22.8%	26.2%
Adjustable Rate	7.9%	7.8%	7.9%	8.3%	8.5%	9.8%	8.1%	8.2%	8.1%
Balloon	0.2%	0.3%	0.3%	0.4%	0.4%	0.5%	0.8%	1.0%	1.4%
Various Product Types									
Second	0.7%	0.7%	0.7%	0.8%	0.8%	1.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.2%	0.0%	0.0%
Hybrid Arm	6.9%	7.0%	7.3%	7.7%	8.0%	9.2%	7.2%	7.0%	6.2%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.9%	0.9%	0.9%	1.0%	1.0%	1.2%	1.0%	1.4%	1.6%
- 5/1 Hybrid Arm	4.3%	4.3%	4.5%	4.7%	4.9%	5.7%	4.7%	4.0%	3.3%
- 7/1 Hybrid Arm	1.3%	1.4%	1.5%	1.6%	1.7%	1.9%	1.4%	1.5%	1.4%
- 10/1 Hybrid Arm	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.2%	0.1%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Interest Only	4.9%	4.9%	5.0%	5.2%	5.3%	5.0%	3.7%	1.7%	1.0%
- Interest Only ARM	2.7%	2.6%	2.7%	2.8%	2.8%	2.6%	2.5%	1.7%	1.0%
- Interest Only FRM	2.2%	2.3%	2.4%	2.4%	2.5%	2.4%	1.1%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
CITIGROUP INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	3.8%	3.8%	3.9%	4.0%	4.1%	4.3%	4.1%	3.8%	4.8%
- Alt-A Low/No Doc	2.9%	2.9%	3.0%	3.0%	3.1%	3.0%	2.7%	3.2%	3.8%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.7%	0.9%	1.2%
- Alt-A SISA	0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%
- Alt-A Stated Income	1.6%	1.6%	1.6%	1.6%	1.6%	1.5%	1.8%	2.0%	2.1%
Alt-A Full Doc (by SFC)	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.7%
Alt-A Deals (no SFC)	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%	1.0%	0.2%	0.4%
My Community Mortgage	1.9%	1.9%	2.0%	2.0%	2.0%	2.0%	0.8%	0.3%	0.2%
Non-Full Doc									
Non-Full Doc Total	8.3%	8.4%	8.7%	9.0%	9.2%	8.6%	6.7%	4.8%	4.5%
- Select Lender Programs Non-Full Doc	5.4%	5.5%	5.7%	6.0%	6.1%	5.6%	4.0%	1.6%	0.7%
- Other Low/No Doc	2.9%	2.9%	3.0%	3.0%	3.1%	3.0%	2.7%	3.2%	3.8%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	87.4%	87.2%	86.6%	86.1%	85.6%	82.7%	85.0%	82.7%	79.6%
Investor Channel	8.3%	8.5%	8.8%	9.1%	9.5%	11.5%	8.3%	9.2%	10.5%
eChannel	2.7%	2.8%	2.9%	3.0%	3.1%	3.6%	3.5%	3.5%	2.8%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	1.6%	1.6%	1.7%	1.7%	1.8%	2.3%	3.2%	4.6%	7.2%
Subordinate Financing - RDW									
Subordinate Financing - RDW	12.8%	12.8%	12.8%	12.9%	13.1%	13.7%	11.6%	8.9%	5.3%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
- 75/25/00	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.0%	0.0%	0.0%
- 80/10/10	3.8%	3.8%	3.9%	4.0%	4.1%	4.3%	3.9%	3.2%	2.5%
- 80/15/05	2.4%	2.5%	2.5%	2.6%	2.7%	3.0%	2.8%	2.2%	1.6%
- 80/20/00	1.1%	1.1%	1.2%	1.2%	1.2%	1.4%	1.5%	0.8%	0.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
CITIGROUP INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.9%	4.8%	4.7%	4.6%	4.5%	4.3%	3.1%	2.4%	0.5%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	16.0%	16.1%	16.3%	16.5%	16.8%	17.9%	16.4%	14.7%	12.6%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	4.6%	4.6%	4.7%	4.8%	5.0%	5.4%	5.0%	4.3%	3.5%
- 80/15/05	2.7%	2.7%	2.8%	2.9%	3.0%	3.4%	3.1%	2.6%	2.1%
- 80/20/00	1.5%	1.5%	1.5%	1.6%	1.6%	1.8%	1.6%	1.0%	0.5%
- 90/05/05	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Other	6.8%	6.8%	6.8%	6.7%	6.8%	6.9%	6.2%	6.4%	6.1%
EA/TPR									
EA/TPR	2.3%	2.3%	2.3%	2.3%	2.3%	2.4%	1.8%	1.6%	1.5%
- EA I	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.9%	0.8%	0.8%
- EA/TPR II	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.4%	0.4%
- EA/TPR III	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.5%	0.4%	0.3%
10-X Property Region (Sums to 100%)									
Midwest	16.0%	16.2%	16.3%	16.6%	16.9%	17.3%	16.9%	16.9%	16.6%
Northeast	22.0%	21.9%	21.9%	22.0%	22.1%	22.6%	22.7%	22.7%	22.1%
Southeast	20.2%	20.2%	20.4%	20.5%	20.6%	21.5%	22.0%	21.7%	21.7%
Southwest	16.2%	16.4%	16.5%	16.6%	16.7%	16.9%	16.8%	16.3%	16.2%
West	25.6%	25.3%	25.0%	24.2%	23.8%	21.7%	21.7%	22.4%	23.3%
Census Region (Sums to 100%)									
New England	6.2%	6.3%	6.3%	6.4%	6.4%	6.6%	6.6%	6.6%	6.5%
Middle Atlantic	15.2%	15.0%	15.0%	15.0%	15.0%	15.3%	15.4%	15.4%	15.0%
East North Central	11.8%	11.9%	12.0%	12.2%	12.4%	12.8%	12.5%	12.6%	12.6%
East South Central	2.6%	2.7%	2.7%	2.7%	2.7%	2.9%	2.9%	2.7%	2.7%
South Atlantic	17.9%	18.0%	18.1%	18.2%	18.3%	19.1%	19.5%	19.5%	19.4%
West North Central	6.5%	6.6%	6.6%	6.8%	6.9%	7.0%	6.9%	6.7%	6.3%
West South Central	8.0%	8.0%	8.1%	8.1%	8.1%	8.2%	8.2%	8.0%	8.3%
Mountain	7.5%	7.5%	7.6%	7.7%	7.7%	7.8%	7.7%	7.4%	7.1%
Pacific	24.1%	23.8%	23.4%	22.7%	22.2%	20.1%	20.1%	20.9%	21.9%
US Territories	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.3%
Top 10 States									
01) CA	20.1%	19.8%	19.4%	18.5%	18.0%	16.0%	15.9%	16.8%	18.3%
02) NY	8.6%	8.4%	8.3%	8.2%	8.1%	8.1%	8.1%	8.2%	8.3%

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**Single Family Conventional Book Characteristics
CITIGROUP INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.0%								
- Shared Arrangement	0.0%								
- Government	0.0%								
- Secondary Market (SMC)	1.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	19.1%								
Interest Only with Credit Enhancement	17.2%								
Alt-A with Credit Enhancement	16.3%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-4.13	-4.17	-4.26	-4.25	-4.13	-4.53	-2.13	-0.16	-0.48
Wtd Avg Economic Model Fee	27.07	26.94	26.93	26.61	26.31	25.30	22.09	19.96	20.08
Wtd Avg Charged Fee	22.94	22.77	22.68	22.36	22.18	20.76	19.97	19.80	19.61
Appraisal Waivers									
Appraisal Waiver	0.9%	0.9%	0.9%	0.9%	0.9%	1.0%	1.1%	1.2%	0.9%
Serious Delinquent Loans									
SDQ Rate All Loans	5.11%	4.22%	3.33%	2.62%	2.00%	0.80%	0.52%	0.65%	0.46%
- SDQ Rate for Loans with CE	14.31%								
- SDQ Rate for Loans without CE	3.51%								
SDQ Rate Excl. Katrina Loans	5.15%	4.25%	3.35%	2.64%	2.01%	0.80%	0.51%	0.45%	0.46%
SDQ Rate for Katrina Loans	2.33%	1.99%	1.71%	1.52%	1.39%	1.06%	1.23%	8.59%	0.37%
Serious Delinquent Loans									
SDQ Loan Count	88,710	75,041	60,343	48,931	38,251	15,231	8,925	10,264	6,742
SDQ Count for Loans with CE	36,898								
SDQ Count for Loans without CE	51,812								
SDQ Volume (\$M)									
SDQ Volume	\$16,926.6	\$14,024.7	\$11,016.5	\$8,738.2	\$6,508.4	\$2,089.1	\$1,014.7	\$1,058.6	\$675.3
SDQ Volume for Loans with CE	\$6,656.8								
SDQ Volume for Loans without CE	\$10,269.7								

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**Single Family Conventional Book Characteristics
GMAC INC**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		823,170	825,704	828,035	848,520	870,432	858,319	850,841	819,553	848,721
Book Volume (\$B)		\$125.3	\$124.5	\$123.9	\$126.9	\$130.6	\$122.4	\$116.8	\$106.7	\$106.3
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		26.4%	26.5%	26.6%	27.1%	27.4%	29.8%	31.6%	32.3%	31.3%
OLTV 60.01% - 70.00%		19.0%	19.3%	19.5%	19.7%	19.8%	20.6%	21.2%	20.8%	20.1%
OLTV 70.01% - 75.00%		11.4%	11.3%	11.2%	11.0%	11.0%	11.3%	11.6%	11.4%	12.1%
OLTV 75.01% - 80.00%		30.8%	30.7%	30.8%	30.5%	30.2%	28.2%	25.9%	24.8%	24.2%
OLTV 80.01% - 90.00%		8.2%	8.0%	7.9%	7.8%	7.6%	6.2%	5.8%	6.1%	7.2%
OLTV 90.01% - 95.00%		2.6%	2.5%	2.4%	2.3%	2.3%	2.0%	2.0%	2.4%	3.2%
OLTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.6%
OLTV 97.01% - 100.00%		1.2%	1.2%	1.3%	1.3%	1.3%	1.5%	1.6%	1.6%	1.2%
OLTV > 100.00%		0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		69.1%	68.9%	68.8%	68.7%	68.5%	67.4%	66.7%	66.5%	67.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		22.4%	22.5%	22.5%	22.9%	23.1%	24.9%	25.9%	25.5%	23.9%
Comb LTV 60.01% - 70.00%		17.9%	18.1%	18.2%	18.4%	18.5%	19.2%	19.7%	19.0%	18.0%
Comb LTV 70.01% - 75.00%		10.9%	10.8%	10.7%	10.6%	10.5%	10.8%	11.0%	10.8%	11.1%
Comb LTV 75.01% - 80.00%		25.8%	25.6%	25.4%	25.0%	24.6%	22.1%	20.5%	20.5%	21.1%
Comb LTV 80.01% - 90.00%		13.4%	13.4%	13.4%	13.3%	13.2%	11.7%	10.7%	10.3%	10.3%
Comb LTV 90.01% - 95.00%		4.7%	4.6%	4.6%	4.6%	4.6%	4.5%	4.0%	3.8%	4.2%
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.6%
Comb LTV 97.01% - 100.00%		2.2%	2.3%	2.4%	2.5%	2.5%	3.1%	3.4%	3.2%	2.0%
Comb LTV > 100.00%		0.3%	0.2%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
Comb LTV Missing		2.0%	2.2%	2.3%	2.4%	2.5%	3.2%	4.3%	6.1%	8.7%
Wtd Avg Comb LTV		71.5%	71.4%	71.4%	71.3%	71.2%	70.3%	69.7%	69.6%	69.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		22.5%	22.6%	22.6%	22.9%	23.2%	25.0%	26.0%	25.7%	24.2%
Comb LTV 60.01% - 70.00%		17.9%	18.2%	18.3%	18.5%	18.6%	19.3%	19.8%	19.2%	18.2%
Comb LTV 70.01% - 75.00%		11.0%	10.9%	10.8%	10.6%	10.6%	10.9%	11.1%	11.0%	11.4%
Comb LTV 75.01% - 80.00%		25.9%	25.7%	25.5%	25.1%	24.8%	22.3%	20.8%	20.9%	21.5%
Comb LTV 80.01% - 90.00%		13.5%	13.4%	13.4%	13.3%	13.3%	11.8%	10.9%	10.5%	10.6%

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December 2009 Profile

**Single Family Conventional Book Characteristics
GMAC INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	4.7%	4.7%	4.7%	4.7%	4.7%	4.6%	4.1%	3.9%	4.3%
Comb LTV 95.01% - 97.00%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.6%
Comb LTV 97.01% - 100.00%	2.2%	2.3%	2.4%	2.5%	2.5%	3.1%	3.4%	3.2%	2.0%
Comb LTV > 100.00%	0.3%	0.2%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
Comb LTV Missing	1.6%	1.7%	1.8%	1.9%	1.9%	2.6%	3.4%	4.9%	6.9%
Wtd Avg Comb LTV	71.5%	71.5%	71.4%	71.3%	71.2%	70.3%	69.7%	69.6%	69.9%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	32.6%	33.9%	34.0%	34.7%	39.6%	52.9%	61.0%	66.0%	60.0%
MTMLTV 60.01% - 70.00%	13.3%	13.4%	13.3%	13.2%	13.9%	16.1%	17.0%	16.9%	18.6%
MTMLTV 70.01% - 75.00%	8.0%	8.0%	7.7%	7.4%	7.7%	8.4%	7.8%	7.0%	8.0%
MTMLTV 75.01% - 80.00%	10.7%	10.6%	10.1%	9.1%	9.3%	9.5%	7.5%	5.3%	7.0%
MTMLTV 80.01% - 90.00%	15.1%	14.4%	15.0%	16.0%	14.3%	9.0%	4.5%	2.6%	3.9%
MTMLTV 90.01% - 95.00%	4.9%	4.8%	5.0%	5.2%	4.2%	1.7%	0.8%	0.6%	0.7%
MTMLTV 95.01% - 97.00%	1.5%	1.4%	1.5%	1.6%	1.3%	0.4%	0.2%	0.2%	0.2%
MTMLTV 97.01% - 100.00%	1.9%	1.8%	1.9%	2.1%	1.6%	0.6%	0.3%	0.3%	0.3%
MTMLTV > 100.00%	11.6%	11.1%	11.0%	10.1%	7.5%	0.7%	0.2%	0.1%	0.1%
MTMLTV Missing	0.5%	0.5%	0.6%	0.6%	0.6%	0.7%	0.8%	1.0%	1.1%
Wtd Avg MTMLTV	71.7%	70.9%	70.8%	69.9%	66.2%	56.7%	52.4%	50.2%	53.5%
Wtd Avg MTM Combined LTV	74.3%	73.4%	73.4%	72.6%	68.8%	59.2%	55.0%	52.9%	56.2%
Credit Score (Sums to 100%)									
FICO < 550	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%	0.7%
FICO 550-579	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%	0.9%
FICO 580-619	3.7%	3.8%	3.9%	3.9%	3.9%	4.1%	3.7%	3.5%	3.7%
FICO 620-659	9.0%	9.4%	9.7%	9.8%	9.8%	10.4%	10.1%	10.1%	11.3%
FICO 660-699	16.7%	17.2%	17.7%	17.9%	17.8%	17.7%	18.1%	17.3%	17.3%
FICO 700-739	21.9%	22.2%	22.5%	22.6%	22.6%	22.4%	22.7%	23.2%	23.1%
FICO >= 740	47.0%	45.6%	44.3%	43.8%	44.0%	43.1%	42.6%	42.2%	39.7%
FICO Missing	0.8%	0.8%	0.9%	0.9%	0.9%	1.2%	1.6%	2.3%	3.3%
Wtd Avg FICO	726	724	723	722	722	721	721	720	717
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	80.1%	80.7%	80.6%	80.2%	80.0%	78.6%	74.4%	70.1%	67.5%
Intermediate-term, fixed-rate	12.1%	12.6%	13.1%	13.2%	13.3%	14.3%	17.2%	21.7%	25.7%
Adjustable-rate	4.6%	3.6%	3.3%	3.4%	3.5%	4.2%	5.7%	6.8%	6.6%

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December 2009 Profile

**Single Family Conventional Book Characteristics
GMAC INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	2.1%	1.9%	1.8%	1.8%	1.9%	1.5%	1.8%	1.3%	0.1%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	1.1%	1.2%	1.2%	1.3%	1.3%	1.3%	1.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	91.1%	91.2%	91.4%	91.5%	91.7%	91.9%	91.7%	92.3%	92.5%
Second/Vacation Home	4.0%	4.0%	4.0%	3.9%	3.9%	3.7%	3.5%	3.2%	2.9%
Investor Property	4.8%	4.8%	4.7%	4.6%	4.4%	4.3%	4.8%	4.5%	4.6%
10-K Unit Type (Sums to 100%)									
1 Unit	96.8%	96.8%	96.8%	96.8%	96.9%	96.9%	96.7%	96.6%	96.4%
2-4 Units	3.2%	3.2%	3.2%	3.2%	3.1%	3.1%	3.3%	3.4%	3.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	7.3%	7.3%	7.2%	7.1%	7.0%	7.1%	6.8%	6.5%	6.2%
Single Family Homes	92.7%	92.7%	92.8%	92.9%	93.0%	92.9%	93.2%	93.5%	93.8%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%
Condo/Coop	7.3%	7.2%	7.2%	7.1%	7.0%	7.1%	6.8%	6.5%	6.2%
1 Unit	89.1%	89.2%	89.3%	89.4%	89.6%	89.5%	89.5%	89.6%	89.8%
2-4 Units	3.2%	3.2%	3.2%	3.2%	3.1%	3.1%	3.3%	3.4%	3.6%
Condo									
Condo	7.3%	7.2%	7.1%	7.0%	7.0%	7.0%	6.7%	6.5%	6.1%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	25.8%	25.7%	26.0%	27.1%	27.9%	27.7%	26.0%	22.6%	20.2%
Cash-Out Refinance	40.9%	41.8%	42.3%	42.4%	42.2%	42.3%	41.5%	39.6%	37.9%
Other Refinance	33.3%	32.5%	31.7%	30.5%	29.9%	30.1%	32.5%	37.8%	41.9%
Origination Type (Sums to 100%)									
TPO Broker	2.1%	2.1%	2.1%	2.1%	2.0%	2.3%	2.5%	2.9%	3.7%
TPO Correspondent	50.1%	49.8%	49.6%	49.6%	50.0%	48.8%	45.9%	39.5%	36.3%
Undesignated	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%	0.8%	1.2%	1.8%
Retail	47.4%	47.7%	47.9%	47.8%	47.5%	48.3%	50.8%	56.4%	58.2%
Origination Year (Sums to 100%)									
< 2002	3.7%	3.9%	4.2%	4.4%	4.5%	6.0%	7.8%	11.0%	15.9%
2002	4.1%	4.4%	4.7%	5.0%	5.2%	6.6%	8.2%	10.9%	14.9%
2003	17.5%	18.5%	19.5%	20.4%	20.8%	25.3%	30.3%	38.4%	48.1%
2004	8.3%	8.8%	9.3%	9.7%	9.9%	12.0%	14.8%	19.3%	21.1%
2005	11.0%	11.6%	12.1%	12.6%	12.8%	15.5%	18.8%	20.4%	0.0%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
GMAC INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	11.5%	12.3%	13.1%	13.9%	14.6%	18.6%	20.0%	0.0%	0.0%
2007	12.2%	13.0%	13.7%	14.5%	15.2%	16.0%	0.0%	0.0%	0.0%
2008	13.9%	14.9%	15.7%	16.7%	16.9%	0.0%	0.0%	0.0%	0.0%
2009	17.9%	12.7%	7.7%	2.7%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$152,227	\$150,811	\$149,597	\$149,500	\$150,010	\$142,643	\$137,253	\$130,177	\$125,223
Origination Amount and Rate									
Avg Origination Loan Amount	\$171,506	\$169,599	\$168,014	\$167,463	\$167,344	\$158,819	\$151,738	\$143,132	\$136,217
Loan Original Note Rate	5.78%	5.83%	5.88%	5.94%	5.97%	5.98%	5.90%	5.77%	5.84%
Seasoning (Sums to 100%)									
Seasoned	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.5%	0.6%
Non-Seasoned	99.9%	99.9%	99.9%	99.9%	99.8%	99.8%	99.7%	99.5%	99.4%
ACI									
ACI Probability	0.27%	0.28%	0.28%	0.28%	0.28%	0.30%	0.28%	0.28%	0.30%
Wtd Avg ACI Score	724	723	722	721	721	722	724	727	727
Credit Premium									
Wtd Avg Credit Premium	-0.09	-0.09	-0.10	-0.09	-0.08	-0.06	-0.05	-0.07	-0.09
Credit Premium > 1.5	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.0%	9.0%	9.0%	9.0%	9.0%	10.0%	11.0%	12.7%	13.8%
DTI Ratio > 20 and <= 30	21.1%	21.1%	21.1%	21.1%	21.2%	22.0%	22.7%	24.3%	25.0%
DTI Ratio > 30 and <= 40	27.5%	27.6%	27.6%	27.6%	27.6%	27.6%	27.3%	26.9%	26.5%
DTI Ratio > 40 and <= 45	13.4%	13.4%	13.5%	13.5%	13.5%	13.0%	12.3%	11.2%	10.6%
DTI Ratio > 45 and <= 50	10.4%	10.4%	10.4%	10.3%	10.2%	9.9%	9.6%	8.6%	8.0%
DTI Ratio > 50	17.9%	17.8%	17.8%	17.7%	17.7%	16.6%	16.0%	14.8%	14.3%
DTI Ratio Missing	0.6%	0.6%	0.7%	0.7%	0.7%	0.9%	1.2%	1.4%	1.8%
Wtd Avg DTI Ratio	37.6%	37.5%	37.6%	37.6%	37.5%	37.0%	36.5%	35.5%	35.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.0%	9.0%	9.0%	9.0%	9.0%	10.0%	11.0%	12.7%	13.8%
DTI Ratio > 20 and <= 30	21.1%	21.1%	21.1%	21.1%	21.2%	22.0%	22.7%	24.3%	25.0%
DTI Ratio > 30 and <= 40	27.5%	27.6%	27.6%	27.6%	27.6%	27.6%	27.3%	26.9%	26.5%
DTI Ratio > 40 and <= 45	13.4%	13.4%	13.5%	13.5%	13.5%	13.0%	12.3%	11.2%	10.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
GMAC INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	10.4%	10.4%	10.4%	10.3%	10.2%	9.9%	9.6%	8.6%	8.0%
DTI Ratio > 50	17.9%	17.8%	17.8%	17.7%	17.7%	16.6%	16.0%	14.8%	14.3%
DTI Ratio Missing	0.6%	0.6%	0.7%	0.7%	0.7%	0.9%	1.2%	1.4%	1.8%
Wtd Avg DTI Ratio	37.6%	37.5%	37.6%	37.6%	37.5%	37.0%	36.5%	35.5%	35.0%
Origination Term (Sums to 100%)									
<= 15 Years	12.2%	12.6%	13.1%	13.2%	13.3%	14.3%	17.2%	21.7%	25.8%
> 15 Years and <= 25 Years	3.9%	4.0%	4.1%	4.2%	4.2%	4.5%	4.6%	5.1%	5.2%
> 25 Years and <= 30 Years	83.8%	83.3%	82.7%	82.5%	82.5%	81.1%	78.2%	73.3%	69.0%
> 30 Years	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	81.2%	81.9%	81.9%	81.5%	81.3%	79.9%	75.4%	70.1%	67.5%
Intermediate-Term Fixed Rate (excl Balloon)	11.9%	12.4%	12.8%	12.9%	12.9%	13.8%	16.5%	20.8%	24.6%
Adjustable Rate	6.6%	5.5%	5.1%	5.3%	5.4%	5.7%	7.5%	8.2%	6.8%
Balloon	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%	0.6%	0.8%	1.1%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Hybrid Arm	5.6%	5.1%	4.9%	5.1%	5.3%	5.6%	7.2%	7.7%	6.2%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.7%	0.7%	0.7%	0.7%	0.8%	1.1%	1.7%	2.3%	1.7%
- 5/1 Hybrid Arm	2.9%	2.4%	2.3%	2.4%	2.5%	2.3%	2.9%	3.0%	2.6%
- 7/1 Hybrid Arm	1.7%	1.6%	1.5%	1.6%	1.7%	1.8%	2.2%	2.2%	1.9%
- 10/1 Hybrid Arm	0.4%	0.4%	0.3%	0.4%	0.4%	0.4%	0.4%	0.3%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	3.2%	3.0%	3.0%	3.1%	3.2%	2.9%	2.7%	1.3%	0.1%
- Interest Only ARM	2.1%	1.9%	1.8%	1.8%	1.9%	1.5%	1.8%	1.3%	0.1%
- Interest Only FRM	1.1%	1.2%	1.2%	1.3%	1.3%	1.3%	1.0%	0.0%	0.0%
Alt-A	0.2%	0.2%	0.2%	0.2%	0.2%	0.5%	0.6%	0.6%	0.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
GMAC INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.1%	0.2%	0.2%	0.2%	0.2%	0.4%	0.5%	0.5%	0.5%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.2%	0.2%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.3%	0.3%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
My Community Mortgage	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%	0.0%
Non-Full Doc									
Non-Full Doc Total	7.8%	8.3%	8.9%	9.5%	10.1%	10.0%	7.5%	5.3%	4.1%
- Select Lender Programs Non-Full Doc	7.6%	8.2%	8.7%	9.4%	9.9%	9.6%	7.0%	4.8%	3.6%
- Other Low/No Doc	0.1%	0.2%	0.2%	0.2%	0.2%	0.4%	0.5%	0.5%	0.5%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	96.9%	96.8%	96.6%	96.5%	96.4%	95.1%	93.7%	93.3%	91.0%
Investor Channel	1.0%	1.1%	1.1%	1.2%	1.2%	1.7%	2.0%	0.7%	0.5%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	2.0%	2.1%	2.3%	2.4%	2.4%	3.2%	4.2%	6.0%	8.5%
Subordinate Financing - RDW									
Subordinate Financing - RDW	12.0%	12.1%	12.1%	12.2%	12.3%	12.7%	11.8%	10.0%	6.7%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	4.2%	4.3%	4.4%	4.5%	4.5%	4.6%	4.1%	3.8%	3.4%
- 80/15/05	1.9%	2.0%	2.1%	2.1%	2.2%	2.4%	2.0%	1.7%	1.5%
- 80/20/00	1.1%	1.1%	1.1%	1.2%	1.2%	1.5%	1.7%	1.5%	0.7%
- 90/05/05	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.5%	4.3%	4.0%	4.0%	4.0%	3.8%	3.5%	2.7%	0.7%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
GMAC INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	16.0%	16.3%	16.5%	16.8%	17.1%	18.5%	18.6%	18.4%	17.1%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%	0.3%	0.3%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
- 80/10/10	4.5%	4.7%	4.8%	4.9%	4.9%	5.1%	4.6%	4.3%	4.1%
- 80/15/05	1.9%	2.0%	2.1%	2.2%	2.2%	2.5%	2.1%	1.8%	1.7%
- 80/20/00	1.2%	1.3%	1.3%	1.3%	1.3%	1.7%	1.9%	1.7%	1.0%
- 90/05/05	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Other	7.8%	7.8%	7.8%	8.0%	8.1%	8.8%	9.4%	10.0%	9.8%
EA/TPR									
EA/TPR	0.9%	1.0%	1.0%	1.0%	1.0%	1.1%	1.2%	1.6%	2.0%
- EA I	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.8%
- EA/TPR II	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%
- EA/TPR III	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.7%	0.7%
10-K Property Region (Sums to 100%)									
Midwest	16.6%	16.9%	16.9%	17.2%	17.4%	18.1%	18.4%	19.2%	19.3%
Northeast	22.6%	22.9%	23.0%	23.2%	23.4%	23.8%	24.2%	24.6%	24.6%
Southeast	18.3%	18.5%	18.6%	18.6%	18.6%	18.5%	18.2%	17.4%	17.2%
Southwest	14.8%	14.8%	14.8%	14.7%	14.7%	14.3%	13.7%	13.0%	12.7%
West	27.7%	26.9%	26.6%	26.3%	26.0%	25.4%	25.5%	25.9%	26.3%
Census Region (Sums to 100%)									
New England	10.6%	10.9%	11.0%	11.1%	11.2%	11.6%	12.0%	12.4%	12.3%
Middle Atlantic	11.3%	11.4%	11.4%	11.5%	11.5%	11.5%	11.6%	11.6%	11.6%
East North Central	14.6%	14.9%	14.9%	15.1%	15.3%	16.0%	16.4%	17.3%	17.7%
East South Central	2.1%	2.1%	2.2%	2.2%	2.2%	2.3%	2.1%	2.1%	2.2%
South Atlantic	16.9%	17.0%	17.1%	17.1%	17.0%	16.9%	16.7%	15.8%	15.6%
West North Central	3.6%	3.6%	3.6%	3.7%	3.7%	3.7%	3.5%	3.2%	2.9%
West South Central	4.9%	5.0%	5.0%	5.1%	5.1%	5.1%	5.0%	5.3%	5.4%
Mountain	10.0%	10.0%	10.0%	9.8%	9.8%	9.4%	8.9%	7.9%	7.5%
Pacific	25.9%	25.1%	24.8%	24.4%	24.1%	23.6%	23.9%	24.3%	24.8%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	20.5%	19.7%	19.3%	18.9%	18.5%	18.3%	19.1%	20.2%	20.7%
02) MA	6.4%	6.5%	6.5%	6.5%	6.6%	6.9%	7.1%	7.5%	7.5%
03) NJ	5.4%	5.4%	5.4%	5.5%	5.5%	5.7%	5.7%	5.7%	5.8%
04) FL	5.1%	5.1%	5.2%	5.2%	5.1%	5.2%	5.2%	4.7%	4.6%
05) MI	4.9%	5.1%	5.2%	5.3%	5.3%	5.9%	6.3%	7.0%	7.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
GMAC INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) IL	4.6%	4.6%	4.5%	4.5%	4.5%	4.5%	4.4%	4.4%	4.3%
07) TX	3.8%	3.8%	3.9%	3.9%	3.9%	3.9%	3.9%	4.2%	4.3%
08) AZ	3.6%	3.5%	3.5%	3.5%	3.4%	3.3%	3.2%	2.6%	2.2%
09) PA	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%	3.2%	3.2%	3.1%
10) CO	3.2%	3.2%	3.2%	3.1%	3.1%	3.0%	2.8%	2.7%	2.7%
Top 10 Sellers									
01) GMAC INC	83.0%	83.5%	84.0%	84.7%	85.2%	85.4%	82.8%	77.3%	69.4%
02) WITWER FUNDING LLC	6.0%	6.4%	6.9%	7.4%	7.6%	9.5%	11.7%	15.3%	20.4%
03) QUICKEN LOANS INC	3.0%	2.5%	2.1%	1.9%	1.7%	0.1%	0.0%	0.0%	0.0%
04) PROSPECT HOLDING COMPANY LLC	2.4%	2.0%	1.5%	0.9%	0.5%	0.0%	0.0%	0.0%	0.0%
05) EMBRACE HOME LOANS INC	0.4%	0.5%	0.4%	0.3%	0.3%	0.0%	0.0%	0.0%	0.0%
06) PULTE CORPORATION	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.2%	0.1%
07) FIRST PLACE BANK	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.0%	0.0%	0.0%
08) TAYLOR BEAN AND WHITAKER MORTGAGE CORPDR	0.2%	0.2%	0.3%	0.3%	0.3%	0.4%	0.5%	0.6%	0.9%
09) FLAGSTAR BANCORP INC	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.2%	0.3%
10) HUNTINGTON BANCSHARES INCORPORATED	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.5%	0.7%
Top 10 Servicers									
01) GMAC INC	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
No Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Primary MI Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy and Primary MI	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Full Recourse	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Shared Arrangement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	90.2%								
Credit Enhancement	9.8%								
- Primary MI Only	9.4%								
- Pool Policy Only	0.2%								
- Pool Policy and Primary MI	0.1%								
- Full Recourse	0.0%								
- Shared Arrangement	0.0%								
- Government	0.0%								

SF CRAM
 Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae
 December 2009 Profile

**Single Family Conventional Book Characteristics
GMAC INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.1%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	23.4%								
Interest Only with Credit Enhancement	12.4%								
Alt-A with Credit Enhancement	19.7%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-3.02	-3.39	-3.65	-3.77	-3.78	-4.40	-2.47	-1.03	-1.53
Wtd Avg Economic Model Fee	24.12	24.11	24.02	23.65	23.35	21.94	20.19	19.37	20.02
Wtd Avg Charged Fee	21.10	20.72	20.37	19.88	19.57	17.54	17.73	18.34	18.50
Appraisal Waivers									
Appraisal Waiver	2.4%	2.2%	2.1%	2.2%	2.3%	1.9%	1.5%	1.0%	0.7%
Serious Delinquent Loans									
SDQ Rate All Loans	2.71%	2.58%	2.16%	1.60%	1.22%	0.66%	0.49%	0.65%	0.64%
- SDQ Rate for Loans with CE	6.33%								
- SDQ Rate for Loans without CE	2.33%								
SDQ Rate Excl. Katrina Loans	2.71%	2.58%	2.16%	1.60%	1.21%	0.66%	0.48%	0.57%	0.63%
SDQ Rate for Katrina Loans	2.46%	2.12%	1.80%	1.59%	1.75%	1.69%	2.13%	9.97%	1.11%
Serious Delinquent Loans									
SDQ Loan Count	22,271	21,289	17,910	13,542	10,577	5,683	4,191	5,318	5,393
SDQ Count for Loans with CE	4,873								
SDQ Count for Loans without CE	17,398								
SDQ Volume (\$M)									
SDQ Volume	\$4,185.8	\$3,978.1	\$3,320.5	\$2,440.8	\$1,806.1	\$757.7	\$469.2	\$534.6	\$545.8
SDQ Volume for Loans with CE	\$900.3								
SDQ Volume for Loans without CE	\$3,285.5								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
SUNTRUST BANKS INC**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		547,549	541,301	517,634	500,313	495,529	417,781	335,422	278,904	247,340
Book Volume (\$B)		\$92.9	\$90.8	\$85.1	\$80.4	\$78.7	\$61.4	\$45.1	\$35.6	\$30.7
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		23.3%	22.9%	21.7%	19.9%	19.8%	20.6%	23.7%	25.5%	25.5%
OLTV 60.01% - 70.00%		15.5%	15.5%	15.4%	15.3%	15.2%	15.1%	16.5%	17.6%	17.7%
OLTV 70.01% - 75.00%		11.8%	11.6%	11.5%	11.3%	11.0%	11.1%	10.0%	10.5%	10.8%
OLTV 75.01% - 80.00%		33.6%	33.8%	34.4%	35.4%	35.8%	36.4%	36.8%	33.3%	32.2%
OLTV 80.01% - 90.00%		6.9%	7.0%	7.1%	7.4%	7.2%	5.7%	6.0%	6.8%	7.3%
OLTV 90.01% - 95.00%		3.4%	3.5%	3.6%	3.8%	3.8%	2.6%	2.6%	3.1%	3.5%
OLTV 95.01% - 97.00%		0.5%	0.5%	0.5%	0.6%	0.6%	0.5%	0.6%	0.5%	0.8%
OLTV 97.01% - 100.00%		5.0%	5.2%	5.8%	6.3%	6.7%	7.9%	3.7%	2.6%	2.2%
OLTV > 100.00%		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		71.4%	71.7%	72.3%	73.0%	73.1%	72.7%	70.6%	69.8%	69.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		20.4%	20.0%	19.0%	17.6%	17.5%	18.6%	21.6%	22.8%	22.7%
Comb LTV 60.01% - 70.00%		14.1%	13.9%	13.8%	13.6%	13.4%	13.7%	15.4%	16.4%	16.3%
Comb LTV 70.01% - 75.00%		10.2%	9.9%	9.6%	9.3%	8.9%	8.7%	9.3%	9.8%	10.1%
Comb LTV 75.01% - 80.00%		24.6%	24.4%	24.0%	23.9%	23.7%	22.4%	23.6%	24.0%	24.9%
Comb LTV 80.01% - 90.00%		13.9%	14.2%	14.5%	14.9%	14.8%	12.5%	11.6%	11.8%	11.2%
Comb LTV 90.01% - 95.00%		7.6%	7.8%	8.3%	9.0%	9.1%	8.0%	7.4%	7.5%	7.0%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.5%	0.6%	0.6%	0.5%	0.5%	0.6%	0.8%
Comb LTV 97.01% - 100.00%		8.4%	8.8%	9.8%	10.8%	11.4%	14.7%	9.2%	4.8%	3.5%
Comb LTV > 100.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.3%	0.4%	0.4%	0.5%	0.5%	0.8%	1.4%	2.2%	3.5%
Wtd Avg Comb LTV		74.6%	74.9%	75.6%	76.4%	76.6%	76.4%	73.8%	72.3%	71.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		20.4%	20.0%	19.1%	17.6%	17.6%	18.7%	21.6%	22.9%	22.8%
Comb LTV 60.01% - 70.00%		14.1%	14.0%	13.8%	13.6%	13.4%	13.7%	15.4%	16.5%	16.4%
Comb LTV 70.01% - 75.00%		10.2%	9.9%	9.6%	9.3%	8.9%	8.8%	9.3%	9.9%	10.3%
Comb LTV 75.01% - 80.00%		24.7%	24.4%	24.0%	24.0%	23.7%	22.5%	23.8%	24.2%	25.2%
Comb LTV 80.01% - 90.00%		13.9%	14.2%	14.5%	14.9%	14.8%	12.5%	11.7%	11.9%	11.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
SUNTRUST BANKS INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	7.6%	7.9%	8.3%	9.0%	9.2%	8.0%	7.4%	7.6%	7.1%
Comb LTV 95.01% - 97.00%	0.5%	0.5%	0.5%	0.6%	0.6%	0.5%	0.6%	0.6%	0.8%
Comb LTV 97.01% - 100.00%	8.4%	8.8%	9.8%	10.8%	11.4%	14.7%	9.2%	4.8%	3.5%
Comb LTV > 100.00%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.2%	0.2%	0.3%	0.3%	0.4%	0.6%	1.0%	1.6%	2.5%
Wtd Avg Comb LTV	74.6%	74.9%	75.5%	76.4%	76.6%	76.4%	73.8%	72.3%	71.8%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	25.6%	26.0%	25.1%	23.9%	26.7%	38.3%	52.5%	59.5%	51.6%
MTMLTV 60.01% - 70.00%	12.6%	12.6%	12.0%	11.6%	12.1%	14.6%	16.9%	18.4%	21.8%
MTMLTV 70.01% - 75.00%	8.5%	8.5%	8.0%	7.5%	7.9%	9.5%	9.2%	8.6%	10.1%
MTMLTV 75.01% - 80.00%	12.3%	12.8%	11.8%	10.8%	10.9%	13.2%	10.9%	7.1%	8.1%
MTMLTV 80.01% - 90.00%	15.5%	14.9%	15.5%	17.1%	16.1%	12.8%	6.7%	3.9%	5.2%
MTMLTV 90.01% - 95.00%	5.1%	5.1%	5.4%	5.6%	5.6%	3.2%	1.3%	1.1%	1.3%
MTMLTV 95.01% - 97.00%	1.8%	1.7%	2.0%	2.1%	2.1%	1.2%	0.5%	0.3%	0.3%
MTMLTV 97.01% - 100.00%	2.3%	2.3%	2.6%	3.0%	3.0%	2.7%	1.0%	0.3%	0.6%
MTMLTV > 100.00%	16.3%	15.9%	17.4%	17.9%	15.3%	4.1%	0.5%	0.1%	0.2%
MTMLTV Missing	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.5%	0.7%	0.9%
Wtd Avg MTMLTV	77.7%	77.2%	78.3%	78.6%	75.7%	65.0%	57.0%	53.9%	57.6%
Wtd Avg MTM Combined LTV	81.3%	80.9%	82.1%	82.4%	79.4%	68.5%	59.8%	56.0%	59.5%
Credit Score (Sums to 100%)									
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.3%	0.4%
FICO 550-579	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%	0.6%	0.8%
FICO 580-619	2.1%	2.2%	2.4%	2.6%	2.8%	3.4%	3.5%	3.8%	4.0%
FICO 620-659	6.6%	6.9%	7.6%	8.3%	8.6%	9.7%	9.6%	9.7%	10.0%
FICO 660-699	14.6%	15.2%	16.3%	17.4%	17.9%	18.7%	18.4%	17.5%	17.4%
FICO 700-739	21.3%	21.6%	22.4%	23.1%	23.6%	23.5%	22.8%	22.7%	22.9%
FICO >= 740	55.0%	53.7%	50.9%	48.0%	46.7%	44.0%	44.6%	45.0%	44.0%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%	0.5%
Wtd Avg FICO	738	736	733	729	728	724	723	723	721
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	74.0%	74.3%	74.4%	74.0%	73.1%	67.9%	66.1%	65.0%	62.9%
Intermediate-term, fixed-rate	12.4%	12.4%	11.8%	11.0%	11.1%	14.1%	20.5%	26.7%	31.8%
Adjustable-rate	4.0%	3.3%	3.1%	3.4%	3.5%	3.8%	4.8%	4.7%	4.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
SUNTRUST BANKS INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	4.5%	4.4%	4.6%	4.9%	5.2%	5.0%	3.5%	1.8%	0.4%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	5.1%	5.5%	6.1%	6.7%	7.2%	9.1%	5.0%	1.7%	0.3%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	88.0%	87.7%	87.2%	86.6%	86.2%	85.9%	87.0%	88.8%	90.0%
Second/Vacation Home	5.9%	5.9%	6.0%	6.2%	6.3%	6.4%	6.2%	5.4%	4.7%
Investor Property	6.1%	6.4%	6.8%	7.3%	7.5%	7.7%	6.8%	5.9%	5.3%
10-K Unit Type (Sums to 100%)									
1 Unit	98.3%	98.3%	98.2%	98.1%	98.1%	98.2%	98.2%	98.2%	98.0%
2-4 Units	1.7%	1.7%	1.8%	1.9%	1.9%	1.8%	1.8%	1.8%	2.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	7.9%	8.0%	8.3%	8.7%	8.8%	8.8%	7.4%	6.4%	5.9%
Single Family Homes	92.1%	92.0%	91.7%	91.3%	91.2%	91.2%	92.6%	93.6%	94.1%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.6%
Condo/Coop	7.9%	8.0%	8.3%	8.7%	8.8%	8.8%	7.4%	6.4%	5.9%
1 Unit	90.1%	90.0%	89.6%	89.2%	89.0%	89.1%	90.4%	91.3%	91.6%
2-4 Units	1.7%	1.7%	1.8%	1.9%	1.9%	1.8%	1.8%	1.8%	2.0%
Condo									
Condo	7.9%	8.0%	8.3%	8.7%	8.8%	8.8%	7.4%	6.4%	5.9%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	39.0%	40.0%	42.3%	46.3%	49.1%	49.8%	42.9%	35.6%	30.6%
Cash-Out Refinance	28.0%	28.6%	28.8%	28.5%	27.9%	28.3%	31.5%	31.9%	30.9%
Other Refinance	33.0%	31.5%	29.0%	25.2%	23.0%	21.9%	25.6%	32.5%	38.5%
Origination Type (Sums to 100%)									
TPO Broker	32.1%	31.9%	32.4%	31.9%	31.8%	28.9%	25.1%	26.4%	26.6%
TPO Correspondent	22.9%	23.0%	22.2%	21.8%	21.7%	22.2%	23.6%	27.6%	28.3%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Retail	45.0%	45.1%	45.4%	46.2%	46.5%	48.9%	51.2%	45.9%	44.9%
Origination Year (Sums to 100%)									
< 2002	0.5%	0.5%	0.6%	0.7%	0.8%	1.2%	2.1%	3.4%	5.5%
2002	1.9%	2.1%	2.4%	2.8%	3.1%	4.7%	7.7%	11.5%	17.7%
2003	7.4%	7.9%	8.9%	10.2%	11.0%	16.2%	25.5%	37.2%	54.0%
2004	4.3%	4.5%	5.0%	5.7%	6.2%	9.1%	14.5%	21.7%	22.8%
2005	8.5%	8.9%	9.9%	11.1%	11.9%	16.9%	26.5%	26.1%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
SUNTRUST BANKS INC

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	8.0%	8.6%	9.6%	10.8%	11.9%	17.6%	23.6%	0.0%	0.0%
2007	20.6%	22.0%	24.5%	27.5%	29.9%	34.1%	0.0%	0.0%	0.0%
2008	18.1%	19.5%	21.8%	25.0%	25.3%	0.0%	0.0%	0.0%	0.0%
2009	30.6%	26.0%	17.1%	6.1%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$169,693	\$167,752	\$164,355	\$160,718	\$158,894	\$146,858	\$134,434	\$127,583	\$124,309
Origination Amount and Rate									
Avg Origination Loan Amount	\$182,032	\$179,407	\$175,951	\$172,446	\$170,445	\$157,649	\$144,979	\$136,803	\$131,700
Loan Original Note Rate	5.71%	5.77%	5.88%	6.03%	6.12%	6.14%	5.95%	5.71%	5.74%
Seasoning (Sums to 100%)									
Seasoned	1.1%	0.8%	0.9%	1.1%	1.2%	1.0%	1.5%	0.5%	0.8%
Non-Seasoned	98.9%	99.2%	99.1%	98.9%	98.8%	99.0%	98.5%	99.5%	99.2%
ACI									
ACI Probability	0.32%	0.33%	0.35%	0.37%	0.38%	0.44%	0.36%	0.30%	0.30%
Wtd Avg ACI Score	725	723	720	716	714	712	719	725	726
Credit Premium									
Wtd Avg Credit Premium	-0.11	-0.11	-0.12	-0.10	-0.04	-0.03	-0.01	-0.05	-0.07
Credit Premium > 1.5	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.1%	9.9%	9.2%	8.5%	8.2%	9.0%	11.0%	12.9%	13.5%
DTI Ratio > 20 and <= 30	20.5%	20.2%	19.3%	18.4%	18.0%	18.5%	21.3%	23.2%	23.4%
DTI Ratio > 30 and <= 40	26.0%	25.9%	25.9%	26.1%	26.0%	25.9%	26.6%	26.6%	26.5%
DTI Ratio > 40 and <= 45	12.9%	12.9%	13.2%	13.5%	13.6%	13.0%	11.8%	10.8%	10.3%
DTI Ratio > 45 and <= 50	10.3%	10.3%	10.6%	10.9%	10.9%	10.5%	9.1%	8.3%	8.1%
DTI Ratio > 50	18.3%	18.6%	19.3%	20.1%	20.5%	19.2%	15.8%	14.8%	14.5%
DTI Ratio Missing	2.0%	2.1%	2.4%	2.6%	2.8%	4.0%	4.3%	3.5%	3.6%
Wtd Avg DTI Ratio	37.5%	37.7%	38.1%	38.7%	38.9%	38.3%	36.5%	35.5%	35.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.1%	9.9%	9.2%	8.5%	8.2%	9.0%	11.0%	12.9%	13.5%
DTI Ratio > 20 and <= 30	20.5%	20.2%	19.3%	18.4%	18.0%	18.5%	21.3%	23.2%	23.4%
DTI Ratio > 30 and <= 40	26.0%	25.9%	25.9%	26.1%	26.0%	25.9%	26.6%	26.6%	26.5%
DTI Ratio > 40 and <= 45	12.9%	12.9%	13.2%	13.5%	13.6%	13.0%	11.8%	10.8%	10.3%
DTI Ratio > 45 and <= 50	10.3%	10.3%	10.6%	10.9%	10.9%	10.5%	9.1%	8.3%	8.1%
DTI Ratio > 50	18.3%	18.6%	19.3%	20.1%	20.5%	19.2%	15.8%	14.8%	14.5%
DTI Ratio Missing	2.0%	2.1%	2.4%	2.6%	2.8%	4.0%	4.3%	3.5%	3.6%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
SUNTRUST BANKS INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	10.3%	10.3%	10.6%	10.9%	10.9%	10.5%	9.1%	8.3%	8.1%
DTI Ratio > 50	18.3%	18.6%	19.3%	20.1%	20.5%	19.2%	15.8%	14.8%	14.5%
DTI Ratio Missing	2.0%	2.1%	2.4%	2.6%	2.8%	4.0%	4.3%	3.5%	3.6%
Wtd Avg DTI Ratio	37.5%	37.7%	38.1%	38.7%	38.9%	38.3%	36.5%	35.5%	35.2%
Origination Term (Sums to 100%)									
<= 15 Years	12.4%	12.4%	11.8%	11.0%	11.1%	14.2%	20.5%	26.7%	31.9%
> 15 Years and <= 25 Years	2.6%	2.6%	2.6%	2.5%	2.5%	2.9%	3.9%	4.5%	4.4%
> 25 Years and <= 30 Years	84.5%	84.5%	85.1%	85.9%	85.8%	82.2%	75.6%	68.7%	63.7%
> 30 Years	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	79.1%	79.9%	80.5%	80.8%	80.3%	77.0%	71.2%	66.7%	63.2%
Intermediate-Term Fixed Rate (excl Balloon)	12.3%	12.2%	11.6%	10.7%	10.8%	13.7%	19.7%	25.5%	30.0%
Adjustable Rate	8.5%	7.7%	7.7%	8.3%	8.6%	8.8%	8.3%	6.5%	5.0%
Balloon	0.1%	0.2%	0.2%	0.2%	0.3%	0.5%	0.8%	1.2%	1.9%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.0%	0.0%	0.0%
Hybrid Arm	7.7%	7.2%	7.3%	7.9%	8.5%	8.7%	8.2%	6.3%	4.7%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.7%	0.8%	0.9%	0.9%	1.3%	1.9%	1.7%	1.0%
- 5/1 Hybrid Arm	4.9%	4.5%	4.4%	4.7%	5.0%	4.7%	4.0%	2.7%	1.3%
- 7/1 Hybrid Arm	1.8%	1.7%	1.8%	2.0%	2.1%	2.4%	2.1%	1.9%	2.3%
- 10/1 Hybrid Arm	0.4%	0.4%	0.3%	0.4%	0.4%	0.4%	0.2%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	9.6%	9.9%	10.7%	11.7%	12.4%	14.1%	8.6%	3.5%	0.7%
- Interest Only ARM	4.5%	4.4%	4.6%	4.9%	5.2%	5.0%	3.5%	1.8%	0.4%
- Interest Only FRM	5.1%	5.5%	6.1%	6.7%	7.2%	9.1%	5.0%	1.7%	0.3%
Alt-A	5.5%	5.9%	6.6%	7.3%	7.7%	10.3%	10.6%	4.6%	2.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
SUNTRUST BANKS INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	3.6%	3.8%	4.2%	4.6%	4.9%	6.7%	6.5%	3.9%	2.6%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	0.7%	0.7%	0.8%	0.9%	1.0%	1.3%	1.3%	0.7%	0.2%
- Alt-A SISA	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- Alt-A No Ratio	0.9%	1.0%	1.1%	1.2%	1.2%	1.8%	1.7%	1.1%	0.7%
- Alt-A Stated Income	1.9%	2.0%	2.2%	2.4%	2.6%	3.4%	3.5%	2.1%	1.7%
Alt-A Full Doc (by SFC)	1.4%	1.5%	1.6%	1.8%	2.0%	2.3%	3.2%	0.6%	0.0%
Alt-A Deals (no SFC)	0.6%	0.6%	0.7%	0.8%	0.9%	1.3%	0.9%	0.1%	0.0%
My Community Mortgage	1.7%	1.7%	1.9%	2.1%	2.2%	2.7%	0.4%	0.1%	0.1%
Non-Full Doc									
Non-Full Doc Total	15.1%	16.2%	18.2%	20.7%	22.8%	25.1%	13.8%	6.4%	2.9%
- Select Lender Programs Non-Full Doc	11.5%	12.4%	14.0%	16.1%	17.9%	18.3%	7.3%	2.5%	0.3%
- Other Low/No Doc	3.6%	3.8%	4.2%	4.6%	4.9%	6.7%	6.5%	3.9%	2.6%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	94.3%	95.3%	94.8%	94.3%	93.9%	91.6%	90.5%	95.3%	96.3%
Investor Channel	5.4%	4.3%	4.8%	5.3%	5.6%	7.6%	8.2%	2.6%	0.4%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.3%	0.3%	0.4%	0.4%	0.5%	0.8%	1.3%	2.1%	3.3%
Subordinate Financing - RDW									
Subordinate Financing - RDW	19.5%	19.8%	20.1%	20.5%	21.0%	21.9%	19.1%	15.5%	13.5%
- 75/20/05	1.0%	1.0%	1.1%	1.2%	1.3%	1.5%	1.2%	1.2%	1.3%
- 75/25/00	0.7%	0.7%	0.8%	0.9%	0.9%	1.3%	0.1%	0.0%	0.0%
- 80/10/10	4.7%	4.8%	5.0%	5.3%	5.4%	5.4%	5.1%	5.1%	5.2%
- 80/15/05	4.5%	4.7%	5.1%	5.7%	6.0%	6.9%	7.0%	5.6%	5.4%
- 80/20/00	1.5%	1.6%	1.8%	2.0%	2.1%	3.0%	2.8%	1.8%	1.3%
- 90/05/05	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	7.1%	6.9%	6.3%	5.5%	5.3%	3.9%	3.0%	1.5%	0.2%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
SUNTRUST BANKS INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	21.7%	22.1%	22.6%	23.2%	23.8%	25.3%	23.8%	21.2%	20.7%
- 75/20/05	1.0%	1.1%	1.2%	1.3%	1.3%	1.6%	1.3%	1.4%	1.4%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	5.1%	5.3%	5.6%	5.9%	6.0%	6.1%	5.9%	5.9%	5.9%
- 80/15/05	4.6%	4.9%	5.3%	5.9%	6.2%	7.2%	7.4%	5.9%	5.7%
- 80/20/00	2.5%	2.7%	2.9%	3.2%	3.5%	4.9%	3.6%	2.0%	1.4%
- 90/05/05	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- Other	8.3%	8.1%	7.5%	6.8%	6.6%	5.4%	5.4%	5.9%	6.1%
EA/TPR									
EA/TPR	0.1%	0.1%	0.1%	0.1%	0.1%	0.4%	0.9%	1.1%	1.6%
- EA I	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.5%	0.6%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.3%	0.4%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%	0.3%	0.5%
10-K Property Region (Sums to 100%)									
Midwest	6.5%	6.5%	6.4%	6.4%	6.4%	6.9%	7.4%	8.5%	8.6%
Northeast	7.6%	7.6%	7.4%	7.1%	7.1%	6.1%	6.1%	6.4%	7.2%
Southeast	59.5%	59.6%	60.1%	60.9%	61.3%	64.5%	65.2%	60.4%	58.2%
Southwest	11.4%	11.4%	11.1%	10.8%	10.5%	10.3%	10.2%	11.6%	11.9%
West	15.1%	14.9%	14.9%	14.8%	14.7%	12.2%	11.1%	13.1%	14.1%
Census Region (Sums to 100%)									
New England	2.8%	2.8%	2.7%	2.6%	2.7%	2.4%	2.4%	2.5%	3.0%
Middle Atlantic	4.3%	4.3%	4.2%	4.0%	3.9%	3.2%	3.2%	3.4%	3.6%
East North Central	4.4%	4.5%	4.4%	4.5%	4.6%	5.0%	5.3%	6.0%	6.2%
East South Central	6.3%	6.3%	6.4%	6.5%	6.6%	7.0%	7.0%	6.6%	6.2%
South Atlantic	53.7%	53.8%	54.2%	54.9%	55.2%	57.8%	58.7%	54.4%	52.6%
West North Central	4.3%	4.3%	4.1%	3.9%	3.8%	4.0%	4.3%	5.0%	5.0%
West South Central	4.1%	4.0%	3.9%	3.9%	3.7%	3.4%	3.2%	3.7%	3.8%
Mountain	6.7%	6.8%	6.8%	6.7%	6.7%	6.4%	6.4%	7.3%	7.5%
Pacific	13.5%	13.2%	13.2%	13.1%	12.9%	10.6%	9.5%	11.2%	12.1%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) FL	16.8%	17.2%	18.1%	18.7%	19.2%	21.3%	20.4%	18.0%	17.0%
02) VA	12.3%	12.1%	11.9%	12.0%	12.0%	12.3%	14.0%	14.5%	15.1%
03) CA	10.3%	10.0%	9.9%	9.7%	9.6%	7.7%	6.8%	8.0%	8.6%
04) GA	9.6%	9.9%	10.1%	10.1%	10.1%	10.5%	10.3%	8.9%	8.0%
05) NC	5.5%	5.5%	5.4%	5.4%	5.4%	5.3%	5.0%	4.4%	3.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
SUNTRUST BANKS INC

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) MD	5.5%	5.3%	5.1%	4.9%	4.9%	5.0%	5.5%	5.6%	6.0%
07) TN	4.5%	4.6%	4.7%	4.8%	4.8%	5.2%	5.4%	5.0%	4.8%
08) TX	2.8%	2.7%	2.7%	2.7%	2.5%	2.4%	2.1%	2.6%	2.6%
09) SC	2.3%	2.3%	2.2%	2.2%	2.2%	2.2%	2.2%	1.7%	1.3%
10) AZ	2.3%	2.3%	2.3%	2.1%	2.1%	2.0%	2.0%	2.1%	2.1%
Top 10 Sellers									
01) SUNTRUST BANKS INC	99.3%	99.6%	99.6%	99.5%	99.5%	99.3%	99.3%	99.3%	99.6%
02) BANK OF AMERICA CORPORATION	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
03) CREDIT SUISSE GROUP AG	0.1%	0.1%	0.2%	0.2%	0.2%	0.3%	0.0%	0.0%	0.0%
04) JPMORGAN CHASE & CO	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%	0.0%
05) WELLS FARGO & COMPANY	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%
06) LEHMAN BROTHERS HOLDINGS INC	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
07) INDIAC FEDERAL BANK FSB	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
08) GOLDMAN SACHS GROUP INC (THE)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
09) CRESTAR BANK FSB	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10) TRADITIONAL MORTGAGE CORPORATION	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers									
01) SUNTRUST BANKS INC	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	85.0%								
Credit Enhancement	15.0%								
- Primary MI Only	13.9%								
- Pool Policy Only	1.0%								
- Pool Policy and Primary MI	0.0%								
- Full Recourse	0.0%								
- Shared Arrangement	0.0%								
- Government	0.0%								

SF CRAM
Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
SUNTRUST BANKS INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	3.8%								
Interest Only with Credit Enhancement	21.9%								
Alt-A with Credit Enhancement	23.4%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-0.15	-0.78	-1.48	-1.92	-1.89	-3.49	0.40	2.54	1.63
Wtd Avg Economic Model Fee	24.53	25.02	25.94	26.75	26.91	27.71	22.92	20.08	20.74
Wtd Avg Charged Fee	24.38	24.24	24.46	24.82	25.02	24.22	23.32	22.61	22.37
Appraisal Waivers									
Appraisal Waiver	2.5%	2.4%	2.3%	2.5%	2.5%	2.1%	1.1%	0.4%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	5.66%	4.54%	3.89%	3.19%	2.29%	0.78%	0.30%	0.27%	0.27%
- SDQ Rate for Loans with CE	14.48%								
- SDQ Rate for Loans without CE	4.10%								
SDQ Rate Excl. Katrina Loans	5.66%	4.55%	3.89%	3.19%	2.29%	0.78%	0.30%	0.26%	0.27%
SDQ Rate for Katrina Loans	2.37%	3.05%	2.62%	1.45%	1.73%	1.50%	0.00%	2.16%	0.00%
Serious Delinquent Loans									
SDQ Loan Count	30,996	24,602	20,155	15,938	11,341	3,277	1,014	745	665
SDQ Count for Loans with CE	11,952								
SDQ Count for Loans without CE	19,044								
SDQ Volume (\$M)									
SDQ Volume	\$6,630.6	\$5,196.5	\$4,279.7	\$3,358.0	\$2,331.7	\$550.9	\$129.0	\$81.6	\$65.5
SDQ Volume for Loans with CE	\$2,437.2								
SDQ Volume for Loans without CE	\$4,193.4								

SF CRAM

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**Single Family Conventional Book Characteristics
PHH CORPORATION**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		421,124	419,604	412,155	405,308	413,361	394,948	386,304	386,218	389,869
Book Volume (\$B)		\$63.6	\$63.4	\$61.5	\$59.5	\$61.1	\$56.3	\$53.5	\$52.3	\$52.3
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		26.3%	26.1%	25.2%	23.7%	24.0%	24.2%	24.6%	24.3%	23.9%
OLTV 60.01% - 70.00%		13.4%	13.4%	13.3%	13.1%	13.2%	13.0%	13.3%	13.3%	13.4%
OLTV 70.01% - 75.00%		9.1%	9.0%	8.7%	8.4%	8.2%	8.0%	8.2%	8.5%	9.2%
OLTV 75.01% - 80.00%		27.0%	26.9%	27.2%	27.6%	27.5%	26.7%	26.4%	26.4%	27.0%
OLTV 80.01% - 90.00%		9.8%	9.9%	10.1%	10.5%	10.4%	10.1%	10.1%	10.3%	10.2%
OLTV 90.01% - 95.00%		7.3%	7.5%	7.8%	8.3%	8.3%	8.5%	8.7%	9.2%	9.5%
OLTV 95.01% - 97.00%		1.3%	1.3%	1.3%	1.4%	1.5%	1.5%	1.7%	1.9%	2.2%
OLTV 97.01% - 100.00%		5.8%	6.0%	6.4%	6.9%	7.0%	8.0%	7.0%	6.1%	4.7%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		71.5%	71.6%	72.1%	72.9%	72.8%	72.9%	72.6%	72.6%	72.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		20.1%	19.8%	18.7%	17.2%	17.2%	16.1%	14.6%	13.8%	13.0%
Comb LTV 60.01% - 70.00%		11.3%	11.2%	10.8%	10.3%	10.2%	9.3%	8.4%	8.0%	7.7%
Comb LTV 70.01% - 75.00%		7.9%	7.7%	7.3%	6.7%	6.5%	5.8%	5.2%	5.1%	5.4%
Comb LTV 75.01% - 80.00%		20.5%	20.1%	19.6%	19.1%	18.8%	15.8%	13.3%	13.0%	13.2%
Comb LTV 80.01% - 90.00%		10.6%	10.6%	10.7%	10.8%	10.8%	9.7%	8.6%	8.1%	8.3%
Comb LTV 90.01% - 95.00%		6.0%	6.1%	6.3%	6.6%	6.6%	6.2%	5.3%	5.3%	6.1%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.8%	0.9%	0.9%	0.8%	0.7%	0.8%	1.0%
Comb LTV 97.01% - 100.00%		4.9%	5.1%	5.5%	5.9%	6.0%	6.7%	4.8%	3.7%	3.2%
Comb LTV > 100.00%		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		17.8%	18.7%	20.3%	22.5%	23.1%	29.7%	39.1%	42.2%	42.1%
Wtd Avg Comb LTV		72.4%	72.5%	73.1%	73.9%	73.9%	74.0%	73.2%	72.9%	73.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		20.2%	19.8%	18.8%	17.3%	17.3%	16.2%	14.7%	14.0%	13.2%
Comb LTV 60.01% - 70.00%		11.3%	11.2%	10.9%	10.3%	10.3%	9.4%	8.5%	8.1%	7.9%
Comb LTV 70.01% - 75.00%		7.9%	7.7%	7.3%	6.7%	6.5%	5.9%	5.3%	5.2%	5.5%
Comb LTV 75.01% - 80.00%		20.6%	20.2%	19.7%	19.2%	18.9%	15.9%	13.5%	13.2%	13.5%
Comb LTV 80.01% - 90.00%		10.7%	10.7%	10.7%	10.9%	10.8%	9.8%	8.7%	8.2%	8.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
PHH CORPORATION**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	6.0%	6.1%	6.3%	6.6%	6.6%	6.2%	5.4%	5.4%	6.3%
Comb LTV 95.01% - 97.00%	0.8%	0.8%	0.8%	0.9%	0.9%	0.8%	0.7%	0.8%	1.0%
Comb LTV 97.01% - 100.00%	4.9%	5.1%	5.5%	5.9%	6.0%	6.7%	4.8%	3.7%	3.2%
Comb LTV > 100.00%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Comb LTV Missing	17.5%	18.4%	19.9%	22.0%	22.7%	29.2%	38.4%	41.3%	40.7%
Wtd Avg Comb LTV	72.4%	72.5%	73.1%	73.9%	73.9%	74.0%	73.2%	73.0%	73.7%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	32.9%	33.8%	33.2%	32.3%	36.4%	45.5%	52.2%	53.9%	44.8%
MTMLTV 60.01% - 70.00%	13.2%	13.4%	13.1%	12.7%	13.3%	14.6%	15.7%	17.0%	19.9%
MTMLTV 70.01% - 75.00%	8.0%	8.1%	7.8%	7.1%	7.5%	7.9%	7.7%	7.8%	10.0%
MTMLTV 75.01% - 80.00%	10.6%	10.7%	10.2%	9.0%	9.4%	9.8%	8.4%	7.5%	9.2%
MTMLTV 80.01% - 90.00%	14.7%	14.3%	14.7%	16.3%	14.9%	11.7%	9.3%	8.4%	9.7%
MTMLTV 90.01% - 95.00%	5.5%	5.5%	5.8%	6.1%	5.6%	4.4%	3.4%	3.2%	3.8%
MTMLTV 95.01% - 97.00%	1.8%	1.8%	2.0%	2.2%	1.9%	1.4%	1.0%	0.8%	1.0%
MTMLTV 97.01% - 100.00%	2.3%	2.3%	2.5%	2.9%	2.5%	2.2%	1.5%	1.1%	1.3%
MTMLTV > 100.00%	10.9%	10.2%	10.9%	11.4%	8.6%	2.4%	0.7%	0.2%	0.4%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	71.5%	70.7%	71.3%	71.8%	68.5%	61.7%	58.0%	57.2%	61.1%
Wtd Avg MTM Combined LTV	73.0%	72.2%	72.7%	73.0%	69.7%	62.8%	59.0%	58.1%	62.0%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.6%	0.6%	0.6%	0.6%	0.8%	0.8%	0.7%	0.7%
FICO 550-579	0.8%	0.8%	0.9%	1.0%	1.0%	1.2%	1.2%	1.3%	1.3%
FICO 580-619	2.9%	3.0%	3.1%	3.3%	3.4%	3.9%	4.1%	4.2%	4.4%
FICO 620-659	7.5%	7.7%	8.2%	8.7%	8.7%	9.8%	10.2%	10.6%	10.9%
FICO 660-699	14.2%	14.5%	15.2%	16.0%	16.1%	16.8%	17.1%	17.6%	18.1%
FICO 700-739	19.7%	19.8%	20.1%	20.6%	20.6%	20.9%	21.4%	21.7%	22.3%
FICO >= 740	54.1%	53.4%	51.6%	49.5%	49.3%	46.3%	44.7%	43.3%	41.5%
FICO Missing	0.2%	0.2%	0.3%	0.3%	0.3%	0.4%	0.5%	0.6%	0.7%
Wtd Avg FICO	734	733	731	728	728	723	721	719	716
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	72.1%	71.9%	70.8%	69.4%	68.7%	64.3%	58.5%	55.5%	54.1%
Intermediate-term, fixed-rate	13.4%	13.1%	12.6%	12.1%	12.0%	12.5%	14.3%	16.0%	17.5%
Adjustable-rate	6.1%	6.3%	6.9%	7.7%	8.0%	10.3%	14.3%	17.6%	19.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
PHH CORPORATION**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	7.8%	8.2%	9.0%	10.2%	10.6%	12.2%	12.6%	10.8%	8.4%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%	0.3%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	88.9%	88.9%	88.7%	88.5%	88.6%	88.9%	89.0%	89.4%	90.1%
Second/Vacation Home	6.6%	6.6%	6.6%	6.7%	6.7%	6.8%	6.9%	7.0%	7.4%
Investor Property	4.5%	4.5%	4.6%	4.8%	4.7%	4.4%	4.1%	3.6%	2.5%
10-K Unit Type (Sums to 100%)									
1 Unit	97.6%	97.6%	97.6%	97.5%	97.5%	97.4%	97.3%	97.2%	97.1%
2-4 Units	2.4%	2.4%	2.4%	2.5%	2.5%	2.6%	2.7%	2.8%	2.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.2%	9.1%	9.0%	9.1%	9.0%	9.1%	9.3%	9.4%	9.5%
Single Family Homes	90.8%	90.9%	91.0%	90.9%	91.0%	90.9%	90.7%	90.6%	90.5%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.6%	0.6%	0.7%	0.7%	0.7%	0.7%	0.6%	0.4%	0.2%
Condo/Coop	9.2%	9.1%	9.0%	9.1%	9.0%	9.1%	9.3%	9.4%	9.5%
1 Unit	87.8%	87.9%	87.9%	87.6%	87.8%	87.6%	87.5%	87.5%	87.4%
2-4 Units	2.4%	2.4%	2.4%	2.5%	2.5%	2.6%	2.6%	2.8%	2.9%
Condo									
Condo	8.4%	8.3%	8.2%	8.3%	8.3%	8.3%	8.4%	8.4%	8.5%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	45.1%	45.6%	47.6%	51.4%	52.4%	52.0%	49.9%	47.8%	44.8%
Cash-Out Refinance	25.8%	26.0%	26.2%	26.2%	26.0%	26.5%	26.6%	26.3%	26.2%
Other Refinance	29.1%	28.4%	26.1%	22.5%	21.7%	21.5%	23.5%	25.9%	29.0%
Origination Type (Sums to 100%)									
TPO Broker	4.0%	4.1%	4.1%	4.3%	4.3%	4.3%	4.0%	3.0%	2.0%
TPO Correspondent	12.1%	11.3%	10.2%	9.6%	9.6%	8.9%	7.1%	4.8%	2.8%
Undesignated	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.3%
Retail	83.9%	84.5%	85.6%	86.0%	86.0%	86.7%	88.8%	92.0%	94.9%
Origination Year (Sums to 100%)									
< 2002	1.9%	2.1%	2.3%	2.6%	2.7%	3.6%	4.9%	6.5%	9.5%
2002	2.9%	3.1%	3.4%	3.9%	4.1%	5.4%	7.7%	10.3%	14.9%
2003	14.7%	15.5%	16.9%	18.4%	18.9%	23.8%	30.3%	37.9%	49.0%
2004	8.4%	8.9%	9.6%	10.7%	11.0%	14.0%	18.2%	23.0%	26.6%
2005	10.5%	11.0%	11.9%	13.1%	13.4%	16.8%	21.0%	22.3%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

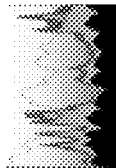
**Single Family Conventional Book Characteristics
PHH CORPORATION**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	8.9%	9.4%	10.3%	11.8%	12.4%	16.2%	18.0%	0.0%	0.0%
2007	13.1%	13.8%	15.1%	17.1%	18.2%	20.1%	0.0%	0.0%	0.0%
2008	15.3%	16.2%	17.5%	19.8%	19.3%	0.0%	0.0%	0.0%	0.0%
2009	24.3%	20.0%	12.9%	2.6%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$151,080	\$151,086	\$149,312	\$146,818	\$147,703	\$142,616	\$138,492	\$135,441	\$134,145
Origination Amount and Rate									
Avg Origination Loan Amount	\$166,021	\$165,493	\$163,569	\$161,228	\$161,591	\$155,050	\$149,417	\$144,300	\$140,817
Loan Original Note Rate	5.75%	5.80%	5.87%	5.99%	6.02%	6.03%	5.90%	5.75%	5.73%
Seasoning (Sums to 100%)									
Seasoned	1.1%	1.1%	1.3%	1.2%	1.2%	1.5%	1.2%	0.7%	0.7%
Non-Seasoned	98.9%	98.9%	98.7%	98.8%	98.8%	98.5%	98.8%	99.3%	99.3%
ACI									
ACI Probability	0.46%	0.47%	0.49%	0.51%	0.52%	0.58%	0.52%	0.46%	0.42%
Wtd Avg ACI Score	728	727	725	721	721	719	720	721	722
Credit Premium									
Wtd Avg Credit Premium	-0.01	-0.01	-0.02	0.00	0.02	0.05	0.05	0.03	-0.04
Credit Premium > 1.5	0.8%	0.8%	0.9%	1.0%	1.0%	1.2%	1.4%	1.4%	0.8%
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	8.5%	8.3%	7.6%	6.6%	6.4%	5.4%	5.9%	6.4%	7.0%
DTI Ratio > 20 and <= 30	17.2%	16.7%	15.7%	14.4%	14.0%	11.9%	12.9%	13.7%	14.5%
DTI Ratio > 30 and <= 40	19.0%	18.5%	17.8%	16.8%	16.5%	14.1%	14.7%	15.2%	15.8%
DTI Ratio > 40 and <= 45	7.9%	7.6%	7.4%	7.2%	7.0%	5.9%	6.0%	6.1%	6.2%
DTI Ratio > 45 and <= 50	6.3%	6.1%	5.9%	5.7%	5.6%	4.6%	4.7%	4.7%	4.7%
DTI Ratio > 50	11.8%	11.8%	11.7%	11.5%	11.3%	8.9%	9.0%	9.0%	8.7%
DTI Ratio Missing	29.4%	31.0%	33.8%	37.8%	39.3%	49.1%	46.7%	44.9%	43.0%
Wtd Avg DTI Ratio	36.2%	36.3%	36.7%	37.2%	37.2%	36.9%	36.5%	36.2%	35.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.0%	9.8%	9.4%	8.6%	8.5%	8.7%	9.4%	10.2%	11.0%
DTI Ratio > 20 and <= 30	22.1%	21.8%	21.4%	20.8%	20.8%	20.8%	21.9%	22.8%	23.9%
DTI Ratio > 30 and <= 40	25.9%	25.8%	25.7%	25.8%	25.9%	25.7%	25.7%	25.6%	25.9%
DTI Ratio > 40 and <= 45	11.4%	11.3%	11.4%	11.6%	11.6%	11.5%	11.0%	10.5%	10.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
PHH CORPORATION**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	9.5%	9.4%	9.5%	9.7%	9.7%	9.6%	9.1%	8.6%	8.3%
DTI Ratio > 50	18.5%	18.9%	19.3%	19.9%	19.8%	19.3%	18.0%	17.3%	16.2%
DTI Ratio Missing	2.7%	2.9%	3.2%	3.6%	3.8%	4.5%	4.9%	4.9%	4.3%
Wtd Avg DTI Ratio	37.2%	37.3%	37.6%	38.0%	38.0%	37.8%	37.2%	36.7%	36.1%
Origination Term (Sums to 100%)									
<= 15 Years	13.4%	13.1%	12.6%	12.1%	12.0%	12.5%	14.3%	16.0%	17.5%
> 15 Years and <= 25 Years	4.9%	4.9%	4.9%	4.8%	4.9%	5.1%	5.6%	6.1%	6.5%
> 25 Years and <= 30 Years	81.4%	81.7%	82.2%	82.8%	82.8%	82.1%	80.0%	78.0%	76.0%
> 30 Years	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	72.7%	72.5%	71.5%	70.1%	69.4%	65.0%	58.8%	55.6%	54.2%
Intermediate-Term Fixed Rate (excl Balloon)	13.2%	12.9%	12.4%	11.8%	11.7%	12.1%	13.8%	15.4%	16.9%
Adjustable Rate	13.9%	14.4%	15.9%	17.9%	18.6%	22.5%	27.0%	28.4%	28.3%
Balloon	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.4%	0.5%	0.6%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%	0.0%	0.0%
Hybrid Arm	13.9%	14.4%	15.8%	17.8%	18.5%	22.4%	26.8%	28.1%	27.8%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.9%	1.0%	1.1%	1.2%	1.2%	1.6%	2.8%	3.8%	4.5%
- 5/1 Hybrid Arm	6.2%	6.3%	6.8%	7.6%	7.9%	9.7%	11.8%	12.4%	11.5%
- 7/1 Hybrid Arm	3.9%	4.2%	4.7%	5.4%	5.7%	6.8%	8.0%	8.5%	9.0%
- 10/1 Hybrid Arm	2.8%	2.9%	3.2%	3.6%	3.8%	4.3%	4.3%	3.5%	2.8%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	8.4%	8.7%	9.6%	10.9%	11.4%	12.9%	12.9%	10.9%	8.4%
- Interest Only ARM	7.8%	8.2%	9.0%	10.2%	10.6%	12.2%	12.6%	10.8%	8.4%
- Interest Only FRM	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%	0.3%	0.1%	0.0%
Alt-A	1.3%	1.3%	1.5%	1.6%	1.6%	2.0%	1.7%	1.0%	0.9%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
PHH CORPORATION**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.9%	0.9%	1.0%	1.1%	1.1%	1.4%	0.9%	0.6%	0.3%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.1%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.7%	0.7%	0.8%	0.8%	0.8%	1.0%	0.5%	0.4%	0.2%
Alt-A Full Doc (by SFC)	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.6%	0.0%	0.0%
Alt-A Deals (no SFC)	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.4%	0.5%
My Community Mortgage	0.9%	0.9%	1.0%	1.1%	1.1%	1.1%	0.9%	0.8%	0.9%
Non-Full Doc									
Non-Full Doc Total	4.3%	4.6%	5.0%	5.4%	5.4%	6.1%	5.5%	5.0%	3.7%
- Select Lender Programs Non-Full Doc	3.4%	3.6%	4.0%	4.3%	4.3%	4.7%	4.6%	4.4%	3.3%
- Other Low/No Doc	0.9%	0.9%	1.0%	1.1%	1.1%	1.4%	0.9%	0.6%	0.3%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	56.7%	54.3%	50.3%	44.7%	42.5%	46.3%	50.5%	53.2%	55.7%
Investor Channel	2.0%	2.1%	2.3%	2.3%	2.3%	2.9%	2.6%	2.1%	1.4%
eChannel	40.5%	42.8%	46.5%	52.1%	54.2%	49.4%	45.2%	42.4%	39.8%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.7%	0.8%	0.9%	1.0%	1.0%	1.3%	1.8%	2.3%	3.1%
Subordinate Financing - RDW									
Subordinate Financing - RDW	8.7%	8.6%	8.1%	7.2%	7.2%	7.2%	6.5%	5.3%	4.4%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	2.4%	2.4%	2.5%	2.6%	2.7%	3.0%	3.1%	2.9%	2.7%
- 80/15/05	1.0%	1.0%	1.0%	1.1%	1.1%	1.4%	1.3%	1.2%	1.3%
- 80/20/00	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%	0.7%	0.4%	0.2%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.7%	4.5%	3.8%	2.6%	2.6%	1.8%	1.4%	0.8%	0.1%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
PHH CORPORATION**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	10.8%	10.8%	10.4%	9.6%	9.7%	10.2%	10.1%	9.6%	9.5%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	2.6%	2.6%	2.7%	2.9%	2.9%	3.3%	3.4%	3.1%	3.0%
- 80/15/05	1.0%	1.0%	1.1%	1.2%	1.2%	1.4%	1.4%	1.3%	1.4%
- 80/20/00	0.7%	0.7%	0.7%	0.8%	0.8%	1.0%	0.8%	0.4%	0.2%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	6.4%	6.2%	5.6%	4.6%	4.6%	4.3%	4.5%	4.6%	4.7%
EA/TPR									
EA/TPR	1.5%	1.5%	1.6%	1.7%	1.7%	2.0%	1.8%	1.6%	1.6%
- EA I	0.6%	0.6%	0.7%	0.7%	0.7%	0.9%	0.8%	0.7%	0.7%
- EA/TPR II	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.4%	0.4%
- EA/TPR III	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	0.5%	0.5%	0.5%
10-K Property Region (Sums to 100%)									
Midwest	18.0%	17.9%	17.8%	17.5%	17.5%	17.5%	17.3%	16.9%	16.6%
Northeast	27.6%	27.9%	28.3%	29.1%	29.3%	30.3%	31.5%	33.2%	35.3%
Southeast	24.1%	24.1%	24.3%	24.4%	24.3%	24.7%	24.7%	24.2%	22.9%
Southwest	15.2%	15.3%	15.5%	15.7%	15.7%	15.4%	14.7%	14.0%	13.0%
West	15.2%	14.9%	14.1%	13.3%	13.2%	12.1%	11.8%	11.8%	12.3%
Census Region (Sums to 100%)									
New England	8.4%	8.5%	8.5%	8.8%	8.9%	9.1%	9.0%	9.1%	9.9%
Middle Atlantic	18.7%	18.9%	19.3%	19.8%	19.9%	20.6%	22.0%	23.5%	24.8%
East North Central	13.0%	12.9%	12.8%	12.7%	12.6%	12.5%	12.1%	11.6%	11.1%
East South Central	4.3%	4.2%	4.1%	3.9%	3.8%	3.9%	3.8%	3.7%	3.4%
South Atlantic	20.2%	20.3%	20.7%	21.0%	21.0%	21.3%	21.4%	21.0%	20.0%
West North Central	7.5%	7.5%	7.5%	7.5%	7.5%	7.8%	7.9%	7.8%	7.8%
West South Central	6.0%	6.1%	6.2%	6.4%	6.4%	6.5%	6.5%	6.4%	6.0%
Mountain	8.8%	8.8%	8.8%	8.7%	8.7%	8.3%	7.6%	7.1%	6.6%
Pacific	13.1%	12.8%	12.0%	11.2%	11.1%	10.0%	9.7%	9.8%	10.4%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	9.0%	8.8%	8.0%	7.1%	7.0%	6.2%	6.1%	6.3%	7.0%
02) NJ	7.7%	7.8%	8.0%	8.1%	8.2%	8.5%	9.4%	10.2%	11.1%
03) FL	6.7%	6.7%	6.8%	7.0%	6.9%	7.0%	7.1%	7.0%	6.5%
04) NY	6.5%	6.5%	6.6%	6.8%	6.8%	7.1%	7.5%	8.0%	8.5%
05) PA	4.5%	4.6%	4.7%	4.9%	4.9%	4.9%	5.1%	5.3%	5.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
PHH CORPORATION**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) IL	4.5%	4.5%	4.4%	4.3%	4.3%	4.1%	4.0%	4.0%	4.0%
07) TX	4.2%	4.3%	4.4%	4.4%	4.5%	4.5%	4.6%	4.6%	4.3%
08) VA	3.4%	3.4%	3.5%	3.5%	3.6%	3.7%	3.7%	3.7%	3.7%
09) MA	3.4%	3.4%	3.3%	3.3%	3.4%	3.4%	3.4%	3.7%	4.1%
10) GA	3.2%	3.2%	3.3%	3.3%	3.3%	3.4%	3.4%	3.3%	3.1%
Top 10 Sellers									
01) PHH CORPORATION	96.9%	96.7%	96.4%	96.3%	96.3%	95.2%	94.7%	94.7%	95.0%
02) BANK OF AMERICA CORPORATION	0.7%	0.8%	0.8%	0.7%	0.7%	1.1%	1.7%	2.4%	2.6%
03) LEHMAN BROTHERS HOLDINGS INC	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.0%	0.0%	0.0%
04) FIRST FINANCIAL BANCORP	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.8%	0.7%	0.5%
05) PNC FINANCIAL SERVICES GROUP INC	0.3%	0.3%	0.4%	0.4%	0.4%	0.5%	0.7%	0.1%	0.1%
06) COLUMBIA CREDIT UNION	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
07) MORGAN STANLEY	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.2%	0.1%
08) CUNA MUTUAL INSURANCE SOCIETY	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.3%	0.4%	0.4%
09) MID-ATLANTIC FEDERAL CREDIT UNION	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.3%	0.2%
10) UBS AG	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.2%
Top 10 Servicers									
01) PHH CORPORATION	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
No Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Primary MI Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy and Primary MI	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Full Recourse	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Shared Arrangement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	87.0%								
Credit Enhancement	13.0%								
- Primary MI Only	11.8%								
- Pool Policy Only	0.2%								
- Pool Policy and Primary MI	0.1%								
- Full Recourse	0.1%								
- Shared Arrangement	0.8%								
- Government	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
PHH CORPORATION**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	0.0%								
Interest Only with Credit Enhancement	12.2%								
Alt-A with Credit Enhancement	22.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	0.16	-0.22	-0.75	-1.31	-1.24	-2.53	0.08	2.27	1.95
Wtd Avg Economic Model Fee	29.18	29.69	30.78	32.02	31.89	35.55	33.69	30.99	27.55
Wtd Avg Charged Fee	29.34	29.48	30.03	30.70	30.65	33.02	33.77	33.26	29.50
Appraisal Waivers									
Appraisal Waiver	1.2%	1.0%	0.8%	0.6%	0.5%	0.5%	0.5%	0.6%	0.7%
Serious Delinquent Loans									
SDQ Rate All Loans	3.91%	3.26%	2.45%	2.03%	1.66%	1.04%	0.66%	0.71%	0.48%
- SDQ Rate for Loans with CE	8.77%								
- SDQ Rate for Loans without CE	3.14%								
SDQ Rate Excl. Katrina Loans	3.91%	3.26%	2.45%	2.03%	1.66%	1.04%	0.65%	0.60%	0.48%
SDQ Rate for Katrina Loans	3.86%	2.90%	2.44%	2.04%	2.03%	1.73%	1.73%	9.00%	0.73%
Serious Delinquent Loans									
SDQ Loan Count	16,466	13,676	10,114	8,244	6,874	4,121	2,547	2,737	1,884
SDQ Count for Loans with CE	5,037								
SDQ Count for Loans without CE	11,429								
SDQ Volume (\$M)									
SDQ Volume	\$2,524.1	\$2,066.2	\$1,518.1	\$1,205.4	\$953.8	\$501.2	\$281.2	\$285.3	\$193.7
SDQ Volume for Loans with CE	\$702.6								
SDQ Volume for Loans without CE	\$1,821.5								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
IMB MANAGEMENT HOLDINGS GP LLC

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		201,278	208,752	214,117	217,089	217,085	173,441	86,841	55,037	39,204
Book Volume (\$B)		\$41.6	\$43.4	\$44.5	\$45.2	\$45.4	\$34.7	\$15.1	\$8.7	\$5.9
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		19.4%	19.4%	19.5%	19.6%	19.6%	18.2%	22.1%	26.4%	27.9%
OLTV 60.01% - 70.00%		17.3%	17.2%	17.0%	16.9%	16.9%	16.2%	17.3%	18.2%	18.4%
OLTV 70.01% - 75.00%		10.1%	10.0%	9.9%	9.9%	9.9%	9.5%	10.2%	11.2%	12.0%
OLTV 75.01% - 80.00%		34.6%	34.6%	34.7%	34.7%	34.7%	38.4%	40.9%	31.9%	27.5%
OLTV 80.01% - 90.00%		8.8%	8.8%	8.8%	8.8%	8.8%	7.7%	5.8%	7.4%	8.5%
OLTV 90.01% - 95.00%		5.5%	5.5%	5.6%	5.6%	5.6%	5.5%	3.6%	4.7%	5.6%
OLTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.1%	0.1%
OLTV 97.01% - 100.00%		4.2%	4.3%	4.3%	4.3%	4.3%	4.4%	0.1%	0.1%	0.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		72.9%	72.9%	73.0%	72.9%	72.9%	73.4%	70.6%	69.1%	68.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		18.0%	18.1%	18.1%	18.2%	18.3%	17.3%	21.2%	25.5%	27.1%
Comb LTV 60.01% - 70.00%		16.2%	16.1%	15.9%	15.8%	15.8%	15.2%	16.3%	17.8%	18.2%
Comb LTV 70.01% - 75.00%		9.2%	9.1%	9.0%	9.0%	9.0%	8.4%	9.4%	10.9%	12.0%
Comb LTV 75.01% - 80.00%		22.4%	22.3%	22.4%	22.4%	22.3%	22.2%	24.5%	25.8%	25.7%
Comb LTV 80.01% - 90.00%		13.8%	13.8%	13.8%	13.8%	13.8%	13.1%	10.5%	9.5%	9.2%
Comb LTV 90.01% - 95.00%		9.0%	9.0%	9.0%	9.0%	9.0%	9.9%	7.8%	6.6%	6.1%
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		11.0%	11.2%	11.3%	11.3%	11.3%	13.6%	9.8%	3.2%	0.7%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.6%	0.8%
Wtd Avg Comb LTV		75.9%	75.9%	76.0%	75.9%	75.9%	76.9%	74.1%	70.6%	69.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		18.0%	18.1%	18.1%	18.2%	18.3%	17.3%	21.2%	25.5%	27.2%
Comb LTV 60.01% - 70.00%		16.2%	16.1%	15.9%	15.8%	15.8%	15.2%	16.3%	17.8%	18.3%
Comb LTV 70.01% - 75.00%		9.2%	9.1%	9.0%	9.0%	9.0%	8.4%	9.4%	10.9%	12.0%
Comb LTV 75.01% - 80.00%		22.4%	22.3%	22.4%	22.4%	22.3%	22.2%	24.5%	25.9%	25.7%
Comb LTV 80.01% - 90.00%		13.8%	13.8%	13.8%	13.8%	13.8%	13.1%	10.5%	9.5%	9.2%
Comb LTV 90.01% - 95.00%		9.0%	9.0%	9.0%	9.0%	9.0%	9.9%	7.8%	6.6%	6.1%
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		11.0%	11.2%	11.3%	11.3%	11.3%	13.6%	9.8%	3.2%	0.7%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.6%	0.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
IMB MANAGEMENT HOLDINGS GP LLC

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	9.0%	9.0%	9.0%	9.0%	9.0%	9.9%	7.8%	6.6%	6.1%
Comb LTV 95.01% - 97.00%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	11.0%	11.2%	11.3%	11.3%	11.3%	13.6%	9.8%	3.2%	0.7%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.5%	0.7%
Wtd Avg Comb LTV	75.9%	75.9%	76.0%	75.9%	75.9%	76.9%	74.0%	70.6%	69.2%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	15.5%	15.9%	15.7%	16.2%	18.5%	26.3%	45.1%	61.2%	59.7%
MTMLTV 60.01% - 70.00%	8.7%	9.0%	8.9%	9.0%	9.9%	14.1%	16.4%	16.3%	17.4%
MTMLTV 70.01% - 75.00%	6.0%	6.4%	6.2%	6.1%	7.0%	9.7%	10.2%	8.4%	7.8%
MTMLTV 75.01% - 80.00%	7.3%	7.6%	7.6%	7.9%	8.8%	15.0%	16.3%	9.3%	8.0%
MTMLTV 80.01% - 90.00%	15.2%	15.8%	16.3%	17.4%	17.4%	20.1%	10.6%	4.0%	5.2%
MTMLTV 90.01% - 95.00%	7.1%	7.1%	7.4%	7.6%	6.7%	5.9%	1.0%	0.8%	1.4%
MTMLTV 95.01% - 97.00%	2.6%	2.5%	2.6%	2.7%	2.4%	1.6%	0.2%	0.1%	0.2%
MTMLTV 97.01% - 100.00%	3.5%	3.3%	3.5%	3.6%	3.3%	3.0%	0.1%	0.0%	0.1%
MTMLTV > 100.00%	34.1%	32.4%	31.7%	29.5%	26.0%	4.3%	0.1%	0.0%	0.0%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%
Wtd Avg MTMLTV	93.3%	92.0%	91.1%	88.6%	85.2%	70.9%	59.6%	53.0%	55.1%
Wtd Avg MTM Combined LTV	97.3%	95.9%	95.0%	92.4%	88.8%	74.5%	62.9%	54.4%	55.6%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%	0.7%	1.0%
FICO 550-579	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.4%	0.7%	0.9%
FICO 580-619	2.1%	2.1%	2.1%	2.1%	2.1%	2.0%	1.4%	2.1%	2.7%
FICO 620-659	16.1%	16.0%	15.9%	15.9%	15.9%	18.5%	19.2%	18.4%	18.8%
FICO 660-699	25.2%	25.2%	25.3%	25.2%	25.2%	27.4%	27.5%	25.4%	24.1%
FICO 700-739	24.4%	24.4%	24.4%	24.4%	24.4%	24.2%	23.7%	22.9%	22.5%
FICO >= 740	31.1%	31.3%	31.2%	31.2%	31.3%	26.7%	27.2%	29.7%	29.7%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.3%
Wtd Avg FICO	708	709	709	709	709	703	703	705	703
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	62.1%	62.0%	61.8%	61.9%	62.4%	61.9%	64.6%	71.0%	69.8%
Intermediate-term, fixed-rate	5.4%	5.5%	5.6%	5.7%	5.8%	5.6%	10.1%	16.4%	19.5%
Adjustable-rate	4.8%	4.6%	4.4%	4.1%	3.6%	3.0%	4.8%	7.5%	8.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
IMB MANAGEMENT HOLDINGS GP LLC

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	12.8%	12.8%	13.0%	13.0%	12.9%	10.7%	9.1%	5.1%	1.8%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Interest Only fixed-rate	14.9%	15.1%	15.2%	15.3%	15.3%	18.8%	11.3%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	85.5%	85.5%	85.4%	85.4%	85.4%	83.8%	82.4%	82.2%	82.4%
Second/Vacation Home	3.1%	3.2%	3.2%	3.2%	3.2%	3.1%	3.2%	3.0%	2.8%
Investor Property	11.4%	11.4%	11.4%	11.4%	11.4%	13.1%	14.5%	14.8%	14.8%
10-K Unit Type (Sums to 100%)									
1 Unit	89.2%	89.3%	89.4%	89.5%	89.5%	87.9%	87.3%	86.9%	87.0%
2-4 Units	10.8%	10.7%	10.6%	10.5%	10.5%	12.1%	12.7%	13.1%	13.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	8.4%	8.4%	8.4%	8.4%	8.4%	8.3%	7.8%	7.1%	7.0%
Single Family Homes	91.6%	91.6%	91.6%	91.6%	91.6%	91.7%	92.2%	92.9%	93.0%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.6%	0.8%
Condo/Coop	8.4%	8.4%	8.4%	8.4%	8.4%	8.3%	7.8%	7.1%	7.0%
1 Unit	80.7%	80.9%	80.9%	81.0%	81.0%	79.4%	79.1%	79.2%	79.2%
2-4 Units	10.8%	10.7%	10.6%	10.5%	10.5%	12.1%	12.7%	13.1%	13.0%
Condo									
Condo	8.3%	8.4%	8.4%	8.4%	8.4%	8.3%	7.8%	7.1%	7.0%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	30.6%	30.9%	31.3%	31.6%	31.5%	33.7%	32.0%	28.3%	25.3%
Cash-Out Refinance	43.9%	43.7%	43.7%	43.7%	43.7%	44.8%	44.6%	43.6%	41.6%
Other Refinance	25.4%	25.4%	25.1%	24.7%	24.8%	21.5%	23.4%	28.1%	33.1%
Origination Type (Sums to 100%)									
TPO Broker	60.1%	60.1%	60.4%	60.9%	60.9%	60.6%	83.3%	77.7%	72.3%
TPO Correspondent	23.8%	23.8%	24.0%	24.2%	24.2%	27.6%	1.8%	0.0%	0.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail	16.2%	16.1%	15.6%	14.9%	14.9%	11.7%	14.8%	22.3%	27.6%
Origination Year (Sums to 100%)									
< 2002	1.2%	1.2%	1.3%	1.3%	1.3%	1.7%	4.1%	7.3%	10.8%
2002	1.5%	1.6%	1.6%	1.6%	1.6%	2.2%	5.3%	9.4%	14.1%
2003	5.6%	5.6%	5.6%	5.7%	5.8%	7.8%	18.3%	32.7%	49.5%
2004	4.0%	4.0%	4.0%	4.1%	4.1%	5.5%	12.5%	21.8%	25.6%
2005	7.7%	7.7%	7.7%	7.8%	7.8%	10.4%	24.0%	28.8%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
IMB MANAGEMENT HOLDINGS GP LLC

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	19.7%	19.7%	19.9%	20.0%	19.9%	26.3%	35.8%	0.0%	0.0%
2007	40.8%	40.8%	41.0%	41.3%	41.2%	46.1%	0.0%	0.0%	0.0%
2008	18.1%	18.2%	18.3%	18.3%	18.3%	0.0%	0.0%	0.0%	0.0%
2009	1.4%	1.2%	0.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$206,740	\$207,667	\$208,032	\$208,391	\$209,109	\$199,865	\$173,993	\$157,998	\$150,371
Origination Amount and Rate									
Avg Origination Loan Amount	\$216,860	\$217,168	\$216,845	\$216,617	\$216,616	\$205,738	\$181,241	\$165,057	\$155,910
Loan Original Note Rate	6.49%	6.50%	6.51%	6.52%	6.52%	6.67%	6.46%	6.16%	6.21%
Seasoning (Sums to 100%)									
Seasoned	0.9%	0.9%	1.0%	1.0%	1.0%	1.2%	1.4%	2.0%	2.5%
Non-Seasoned	99.1%	99.1%	99.0%	99.0%	99.0%	98.8%	98.6%	98.0%	97.5%
ACI									
ACI Probability	1.25%	1.27%	1.27%	1.27%	1.27%	1.45%	1.24%	0.91%	0.87%
Wtd Avg ACI Score	672	672	672	672	672	662	668	682	688
Credit Premium									
Wtd Avg Credit Premium	-0.04	-0.03	-0.03	-0.02	-0.02	-0.02	-0.02	0.00	0.00
Credit Premium > 1.5	1.2%	1.2%	1.3%	1.3%	1.3%	1.4%	0.8%	0.8%	0.9%
Prepay Premium									
Prepay Premium	6.5%	6.5%	6.5%	6.5%	6.5%	8.5%	6.2%	5.5%	8.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.6%	3.6%	3.5%	3.5%	3.5%	3.4%	4.7%	5.9%	6.5%
DTI Ratio > 20 and <= 30	10.7%	10.7%	10.6%	10.6%	10.6%	10.0%	12.6%	15.2%	16.6%
DTI Ratio > 30 and <= 40	23.4%	23.5%	23.5%	23.5%	23.5%	22.7%	24.5%	25.8%	25.3%
DTI Ratio > 40 and <= 45	15.9%	15.9%	15.8%	15.8%	15.8%	15.4%	14.2%	12.4%	11.4%
DTI Ratio > 45 and <= 50	13.3%	13.3%	13.3%	13.3%	13.3%	12.7%	9.9%	8.1%	8.3%
DTI Ratio > 50	13.5%	13.5%	13.5%	13.6%	13.6%	10.8%	5.8%	6.7%	7.4%
DTI Ratio Missing	19.6%	19.6%	19.7%	19.7%	19.7%	25.0%	28.1%	25.9%	24.5%
Wtd Avg DTI Ratio	40.3%	40.2%	40.3%	40.3%	40.3%	39.9%	37.3%	36.2%	35.9%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.6%	3.6%	3.5%	3.5%	3.5%	3.4%	4.7%	5.9%	6.5%
DTI Ratio > 20 and <= 30	10.7%	10.7%	10.6%	10.6%	10.6%	10.0%	12.6%	15.2%	16.6%
DTI Ratio > 30 and <= 40	23.4%	23.5%	23.5%	23.5%	23.5%	22.7%	24.5%	25.8%	25.3%
DTI Ratio > 40 and <= 45	15.9%	15.9%	15.8%	15.8%	15.8%	15.4%	14.2%	12.4%	11.4%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
IMB MANAGEMENT HOLDINGS GP LLC

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	13.3%	13.3%	13.3%	13.3%	13.3%	12.7%	9.9%	8.1%	8.3%
DTI Ratio > 50	13.5%	13.5%	13.5%	13.6%	13.6%	10.8%	5.8%	6.7%	7.4%
DTI Ratio Missing	19.6%	19.6%	19.7%	19.7%	19.7%	25.0%	28.1%	25.9%	24.5%
Wtd Avg DTI Ratio	40.3%	40.2%	40.3%	40.3%	40.3%	39.9%	37.3%	36.2%	35.9%
Origination Term (Sums to 100%)									
<= 15 Years	5.5%	5.6%	5.7%	5.7%	5.8%	5.7%	10.1%	16.4%	19.5%
> 15 Years and <= 25 Years	0.6%	0.7%	0.6%	0.6%	0.6%	0.5%	0.8%	1.2%	1.5%
> 25 Years and <= 30 Years	93.7%	93.6%	93.5%	93.5%	93.4%	93.7%	89.1%	82.4%	79.0%
> 30 Years	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	76.7%	76.9%	76.8%	77.0%	77.5%	80.4%	75.9%	71.0%	69.8%
Intermediate-Term Fixed Rate (excl Balloon)	5.4%	5.5%	5.6%	5.7%	5.8%	5.6%	9.9%	16.0%	19.0%
Adjustable Rate	17.6%	17.4%	17.3%	17.1%	16.5%	13.7%	14.0%	12.6%	10.7%
Balloon	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.2%	0.4%	0.5%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
Hybrid Arm	14.9%	15.1%	15.4%	15.7%	15.8%	13.5%	13.7%	11.9%	10.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	1.3%	2.1%	1.6%
- 5/1 Hybrid Arm	9.9%	10.1%	10.3%	10.5%	10.5%	9.6%	10.6%	8.4%	8.0%
- 7/1 Hybrid Arm	1.9%	1.9%	1.9%	1.9%	1.9%	1.1%	0.9%	0.9%	0.5%
- 10/1 Hybrid Arm	2.6%	2.6%	2.6%	2.7%	2.7%	2.2%	0.9%	0.6%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Interest Only	27.7%	27.9%	28.2%	28.3%	28.2%	29.5%	20.4%	5.1%	1.8%
- Interest Only ARM	12.8%	12.8%	13.0%	13.0%	12.9%	10.7%	9.1%	5.1%	1.8%
- Interest Only FRM	14.9%	15.1%	15.2%	15.3%	15.3%	18.8%	11.3%	0.0%	0.0%
Alt-A	56.2%	56.2%	56.5%	56.7%	56.7%	71.5%	80.8%	71.4%	63.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
IMB MANAGEMENT HOLDINGS GP LLC

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	42.9%	42.9%	43.1%	43.2%	43.2%	54.8%	60.5%	50.4%	43.3%
- Alt-A No Disclosure	5.5%	5.5%	5.5%	5.5%	5.5%	7.5%	7.0%	2.3%	0.0%
- Alt-A NINA	5.7%	5.7%	5.7%	5.8%	5.8%	7.5%	10.5%	12.2%	11.1%
- Alt-A SISA	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%
- Alt-A No Ratio	6.6%	6.5%	6.6%	6.6%	6.6%	8.4%	9.2%	9.3%	9.9%
- Alt-A Stated Income	25.0%	25.0%	25.2%	25.3%	25.2%	31.4%	33.7%	26.5%	22.3%
Alt-A Full Doc (by SFC)	12.4%	12.4%	12.5%	12.6%	12.6%	15.4%	18.4%	17.5%	14.8%
Alt-A Deals (no SFC)	0.9%	0.9%	0.9%	0.9%	0.9%	1.2%	2.0%	3.5%	4.9%
My Community Mortgage	1.3%	1.3%	1.2%	1.2%	1.2%	1.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	51.9%	52.0%	52.3%	52.6%	52.5%	60.1%	60.5%	50.5%	43.5%
- Select Lender Programs Non-Full Doc	9.1%	9.1%	9.2%	9.4%	9.4%	5.2%	0.1%	0.1%	0.2%
- Other Low/No Doc	42.9%	42.9%	43.1%	43.2%	43.2%	54.8%	60.5%	50.4%	43.3%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	42.0%	42.1%	42.4%	43.2%	43.2%	28.5%	19.1%	28.4%	36.4%
Investor Channel	57.9%	57.8%	57.5%	56.8%	56.7%	71.4%	80.6%	71.2%	62.9%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.5%	0.7%
Subordinate Financing - RDW									
Subordinate Financing - RDW	17.8%	17.9%	17.9%	17.9%	17.9%	20.5%	19.7%	7.3%	1.1%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.9%	0.9%	0.8%	0.8%	0.8%	0.6%	0.1%	0.0%	0.0%
- 80/15/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.1%	0.1%	0.1%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	16.5%	16.6%	16.6%	16.6%	16.6%	19.4%	19.5%	7.1%	1.0%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
IMB MANAGEMENT HOLDINGS GP LLC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	19.2%	19.3%	19.3%	19.4%	19.3%	22.3%	22.9%	12.3%	8.0%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.2%	0.1%
- 75/25/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.1%	0.1%
- 80/10/10	3.8%	3.8%	3.8%	3.8%	3.8%	4.5%	4.4%	2.6%	2.0%
- 80/15/05	3.1%	3.1%	3.2%	3.2%	3.2%	4.1%	4.3%	2.5%	1.6%
- 80/20/00	6.9%	6.9%	7.0%	7.0%	7.0%	9.2%	9.9%	3.6%	1.3%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.6%	4.7%	4.6%	4.6%	4.6%	3.5%	3.4%	3.1%	2.8%
EA/TPR									
EA/TPR	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	1.3%	1.8%	2.3%
- EA I	1.0%	1.0%	1.0%	1.0%	1.0%	0.9%	0.4%	0.5%	0.6%
- EA/TPR II	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.2%	0.3%	0.4%
- EA/TPR III	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	0.7%	1.0%	1.3%
10-K Property Region (Sums to 100%)									
Midwest	8.0%	8.0%	8.1%	8.1%	8.1%	9.0%	10.3%	9.1%	8.2%
Northeast	22.0%	21.7%	21.6%	21.6%	21.6%	23.3%	25.9%	28.1%	29.7%
Southeast	18.6%	18.6%	18.6%	18.7%	18.6%	20.7%	19.8%	17.8%	16.0%
Southwest	9.7%	9.9%	10.0%	10.1%	10.1%	10.4%	10.3%	9.8%	9.0%
West	41.6%	41.8%	41.7%	41.5%	41.5%	36.6%	33.8%	35.2%	37.1%
Census Region (Sums to 100%)									
New England	5.0%	5.0%	5.0%	5.1%	5.1%	5.5%	5.7%	5.4%	5.2%
Middle Atlantic	16.8%	16.5%	16.4%	16.3%	16.3%	17.6%	20.0%	22.5%	24.3%
East North Central	6.7%	6.7%	6.7%	6.7%	6.7%	7.4%	8.4%	7.2%	6.5%
East South Central	1.3%	1.3%	1.3%	1.3%	1.4%	1.5%	1.7%	1.8%	1.7%
South Atlantic	17.6%	17.5%	17.5%	17.5%	17.5%	19.4%	18.3%	16.2%	14.5%
West North Central	2.0%	2.1%	2.1%	2.1%	2.1%	2.5%	3.0%	2.9%	2.7%
West South Central	3.5%	3.5%	3.5%	3.6%	3.6%	3.9%	3.8%	3.7%	3.1%
Mountain	8.4%	8.5%	8.7%	8.7%	8.7%	8.5%	7.8%	7.1%	6.7%
Pacific	38.7%	38.9%	38.8%	38.6%	38.6%	33.8%	31.5%	33.1%	35.4%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	32.2%	32.4%	32.2%	32.0%	32.0%	29.0%	27.7%	29.7%	32.0%
02) NY	10.6%	10.4%	10.3%	10.3%	10.3%	11.0%	13.1%	16.2%	18.2%
03) FL	7.9%	7.8%	7.8%	7.7%	7.7%	9.0%	7.7%	6.4%	5.1%
04) NJ	4.7%	4.6%	4.6%	4.6%	4.6%	5.0%	5.4%	4.7%	4.6%
05) IL	3.1%	3.1%	3.1%	3.1%	3.1%	3.0%	2.8%	2.5%	2.1%

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December 2009 Profile

Single Family Conventional Book Characteristics
 IMB MANAGEMENT HOLDINGS GP LLC

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) WA	3.0%	3.0%	3.0%	3.1%	3.1%	2.2%	1.6%	1.3%	1.2%
07) AZ	2.8%	2.8%	2.9%	2.9%	2.9%	2.8%	2.4%	1.9%	1.7%
08) MD	2.7%	2.7%	2.7%	2.7%	2.7%	2.8%	2.4%	1.7%	1.3%
09) TX	2.7%	2.7%	2.7%	2.7%	2.7%	3.0%	2.9%	2.7%	2.1%
10) MA	2.4%	2.4%	2.4%	2.4%	2.4%	2.7%	2.7%	2.4%	2.3%
Top 10 Sellers									
01) INDYMAC FEDERAL BANK FSB	98.3%	98.4%	98.5%	98.5%	98.5%	98.0%	99.0%	99.2%	99.1%
02) LEHMAN BROTHERS HOLDINGS INC	1.3%	1.3%	1.3%	1.3%	1.3%	1.7%	0.5%	0.0%	0.0%
03) IMB MANAGEMENT HOLDINGS GP LLC	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
04) CREDIT SUISSE GROUP AG	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
05) CAPITAL CENTER LLC	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.3%	0.4%
06) GOLDMAN SACHS GROUP INC (THE)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
07) DEUTSCHE BANK AG	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
08) MORGAN STANLEY	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
09) E*TRADE FINANCIAL CORPORATION	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10) TRADITIONAL MORTGAGE CORPORATION	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers									
01) IMB MANAGEMENT HOLDINGS GP LLC	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	70.3%								
Credit Enhancement	29.7%								
- Primary MI Only	16.8%								
- Pool Policy Only	11.8%								
- Pool Policy and Primary MI	0.8%								
- Full Recourse	0.0%								
- Shared Arrangement	0.0%								
- Government	0.0%								

SF CRAM
 Confidential and Proprietary - Confidential Treatment
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 December 2009 Profile

Single Family Conventional Book Characteristics
IMB MANAGEMENT HOLDINGS GP LLC

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.2%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	11.6%								
Interest Only with Credit Enhancement	32.4%								
Alt-A with Credit Enhancement	35.5%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-7.80	-7.76	-7.89	-8.01	-7.98	-10.99	-3.40	1.41	2.20
Wtd Avg Economic Model Fee	50.03	49.95	50.03	49.96	49.91	53.33	42.96	37.23	36.10
Wtd Avg Charged Fee	42.23	42.19	42.14	41.96	41.93	42.34	39.55	38.64	38.30
Appraisal Waivers									
Appraisal Waiver	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	18.14%	16.39%	13.98%	11.54%	8.30%	1.46%	1.00%	1.34%	1.12%
- SDQ Rate for Loans with CE	28.73%								
- SDQ Rate for Loans without CE	13.56%								
SDQ Rate Excl. Katrina Loans	18.16%	16.41%	13.99%	11.55%	8.30%	1.46%	1.00%	1.26%	1.11%
SDQ Rate for Katrina Loans	7.21%	7.29%	7.37%	7.24%	6.41%	3.06%	1.95%	13.93%	2.08%
Serious Delinquent Loans									
SDQ Loan Count	36,510	34,219	29,937	25,055	18,010	2,537	872	738	438
SDQ Count for Loans with CE	17,445								
SDQ Count for Loans without CE	19,065								
SDQ Volume (\$M)									
SDQ Volume	\$8,809.0	\$8,159.1	\$7,119.8	\$5,932.6	\$4,189.6	\$489.2	\$123.9	\$91.0	\$55.4
SDQ Volume for Loans with CE	\$4,201.0								
SDQ Volume for Loans without CE	\$4,607.9								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
PNC FINANCIAL SERVICES GROUP INC**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		259,390	261,415	262,349	267,597	269,212	253,814	181,634	150,712	161,997
Book Volume (\$B)		\$39.4	\$39.6	\$39.8	\$41.0	\$41.3	\$37.0	\$23.1	\$17.0	\$18.2
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		21.0%	20.8%	20.4%	20.1%	19.8%	19.0%	19.9%	20.1%	19.7%
OLTV 60.01% - 70.00%		16.6%	16.4%	16.3%	16.2%	16.1%	15.3%	15.4%	15.8%	15.9%
OLTV 70.01% - 75.00%		13.1%	13.0%	12.9%	12.7%	12.4%	12.4%	10.7%	11.2%	11.5%
OLTV 75.01% - 80.00%		34.7%	34.8%	35.1%	35.4%	35.8%	36.7%	37.1%	31.9%	28.9%
OLTV 80.01% - 90.00%		8.3%	8.4%	8.5%	8.4%	8.4%	8.2%	8.4%	10.6%	12.2%
OLTV 90.01% - 95.00%		3.8%	3.9%	4.1%	4.1%	4.3%	4.4%	4.4%	5.5%	7.2%
OLTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	1.0%	1.5%	1.8%
OLTV 97.01% - 100.00%		1.9%	2.0%	2.2%	2.4%	2.6%	3.3%	3.0%	3.3%	2.6%
OLTV > 100.00%		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		71.6%	71.7%	71.9%	72.1%	72.3%	72.8%	72.5%	72.8%	73.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		18.6%	18.4%	18.1%	17.9%	17.7%	17.1%	17.8%	17.8%	17.0%
Comb LTV 60.01% - 70.00%		15.2%	15.1%	14.9%	14.9%	14.7%	14.0%	14.2%	14.2%	14.1%
Comb LTV 70.01% - 75.00%		10.2%	10.1%	9.9%	9.7%	9.3%	8.7%	9.1%	9.7%	9.9%
Comb LTV 75.01% - 80.00%		25.6%	25.4%	25.3%	25.4%	25.4%	24.4%	25.1%	24.4%	25.2%
Comb LTV 80.01% - 90.00%		15.5%	15.7%	15.8%	15.6%	15.6%	15.3%	13.3%	12.0%	12.0%
Comb LTV 90.01% - 95.00%		7.4%	7.6%	7.8%	8.0%	8.3%	8.9%	7.6%	6.1%	6.8%
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	1.0%	1.4%	1.7%
Comb LTV 97.01% - 100.00%		5.2%	5.5%	5.9%	6.2%	6.6%	8.4%	7.2%	6.5%	3.0%
Comb LTV > 100.00%		0.2%	0.1%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing		1.4%	1.5%	1.6%	1.6%	1.7%	2.3%	4.6%	8.0%	10.2%
Wtd Avg Comb LTV		74.5%	74.6%	74.8%	75.0%	75.3%	76.0%	75.0%	74.3%	73.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		18.6%	18.5%	18.2%	18.0%	17.7%	17.1%	17.9%	18.0%	17.3%
Comb LTV 60.01% - 70.00%		15.2%	15.1%	15.0%	14.9%	14.7%	14.0%	14.3%	14.4%	14.3%
Comb LTV 70.01% - 75.00%		10.2%	10.2%	9.9%	9.7%	9.4%	8.8%	9.2%	9.9%	10.1%
Comb LTV 75.01% - 80.00%		25.7%	25.5%	25.4%	25.4%	25.4%	24.5%	25.3%	24.6%	25.6%
Comb LTV 80.01% - 90.00%		15.6%	15.8%	15.8%	15.7%	15.6%	15.4%	13.4%	12.2%	12.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
PNC FINANCIAL SERVICES GROUP INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	7.4%	7.6%	7.9%	8.1%	8.3%	8.9%	7.6%	6.1%	6.9%
Comb LTV 95.01% - 97.00%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	1.0%	1.4%	1.7%
Comb LTV 97.01% - 100.00%	5.2%	5.5%	5.9%	6.2%	6.6%	8.4%	7.2%	6.5%	3.0%
Comb LTV > 100.00%	0.2%	0.1%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing	1.2%	1.3%	1.3%	1.4%	1.5%	2.0%	4.0%	6.9%	8.9%
Wtd Avg Comb LTV	74.5%	74.6%	74.8%	75.0%	75.3%	76.0%	75.0%	74.3%	73.8%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	25.5%	25.8%	25.0%	24.7%	28.0%	34.2%	48.1%	56.6%	48.6%
MTMLTV 60.01% - 70.00%	14.7%	15.1%	14.4%	14.0%	15.1%	16.4%	16.8%	18.4%	21.0%
MTMLTV 70.01% - 75.00%	10.6%	11.2%	10.6%	9.9%	11.0%	12.1%	9.6%	8.7%	10.1%
MTMLTV 75.01% - 80.00%	13.8%	14.6%	14.1%	13.9%	14.0%	17.6%	14.2%	7.9%	8.7%
MTMLTV 80.01% - 90.00%	20.3%	20.2%	21.7%	22.7%	19.8%	13.2%	7.9%	5.6%	7.6%
MTMLTV 90.01% - 95.00%	6.5%	6.0%	6.4%	6.4%	5.0%	3.1%	1.7%	1.5%	2.1%
MTMLTV 95.01% - 97.00%	1.9%	1.7%	2.1%	2.0%	1.4%	0.8%	0.5%	0.4%	0.5%
MTMLTV 97.01% - 100.00%	2.1%	1.8%	2.7%	2.1%	1.5%	1.3%	0.6%	0.5%	0.7%
MTMLTV > 100.00%	4.5%	3.5%	2.8%	4.1%	4.0%	1.3%	0.4%	0.1%	0.3%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.3%
Wtd Avg MTMLTV	71.9%	71.2%	72.0%	72.3%	70.1%	65.4%	58.8%	55.3%	59.2%
Wtd Avg MTM Combined LTV	74.9%	74.2%	75.0%	75.4%	73.1%	68.5%	61.1%	56.6%	59.8%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.9%	1.2%	1.6%
FICO 550-579	0.6%	0.6%	0.7%	0.7%	0.7%	0.9%	1.3%	1.7%	2.2%
FICO 580-619	3.3%	3.4%	3.6%	3.6%	3.7%	4.5%	5.2%	6.2%	7.6%
FICO 620-659	7.8%	8.0%	8.3%	8.4%	8.6%	9.9%	11.2%	12.9%	15.2%
FICO 660-699	15.1%	15.2%	15.7%	15.9%	16.2%	17.3%	18.1%	18.8%	19.3%
FICO 700-739	22.4%	22.5%	22.7%	22.9%	23.1%	23.3%	22.8%	22.4%	21.0%
FICO >= 740	50.0%	49.5%	48.3%	47.7%	46.9%	43.1%	39.8%	35.5%	31.4%
FICO Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.8%	1.3%	1.6%
Wtd Avg FICO	730	730	728	727	726	721	715	707	700
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	82.8%	82.3%	81.8%	82.1%	82.2%	81.8%	77.2%	70.7%	71.3%
Intermediate-term, fixed-rate	10.6%	10.7%	10.6%	10.0%	9.3%	9.7%	15.0%	20.3%	22.7%
Adjustable-rate	2.0%	2.1%	2.2%	2.3%	2.4%	2.4%	3.5%	4.7%	5.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
PNC FINANCIAL SERVICES GROUP INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	2.1%	2.3%	2.5%	2.6%	2.8%	2.6%	2.9%	4.3%	0.6%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	2.5%	2.7%	2.9%	3.0%	3.3%	3.5%	1.3%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	87.7%	87.4%	87.1%	87.2%	87.1%	87.1%	87.0%	86.5%	92.3%
Second/Vacation Home	4.1%	4.1%	4.2%	4.2%	4.2%	4.0%	3.4%	2.6%	2.5%
Investor Property	8.3%	8.5%	8.7%	8.6%	8.7%	9.0%	9.6%	10.9%	5.2%
10-K Unit Type (Sums to 100%)									
1 Unit	96.2%	96.1%	96.1%	96.1%	96.1%	95.9%	95.2%	94.4%	95.3%
2-4 Units	3.8%	3.9%	3.9%	3.9%	3.9%	4.1%	4.8%	5.6%	4.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.2%	8.9%	9.0%	9.1%	9.2%	7.9%	7.2%	6.5%	5.9%
Single Family Homes	90.8%	91.1%	91.0%	90.9%	90.8%	92.1%	92.8%	93.5%	94.1%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.6%	0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	0.7%	0.8%
Condo/Coop	9.2%	8.9%	9.0%	9.1%	9.2%	7.9%	7.2%	6.5%	5.9%
1 Unit	86.4%	86.6%	86.4%	86.3%	86.2%	87.2%	87.2%	87.2%	88.6%
2-4 Units	3.8%	3.9%	3.9%	3.9%	3.9%	4.1%	4.8%	5.6%	4.7%
Condo									
Condo	8.6%	8.3%	8.5%	8.6%	8.7%	7.4%	6.6%	5.6%	4.9%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	35.9%	36.4%	37.8%	39.9%	42.8%	46.0%	43.1%	36.8%	32.0%
Cash-Out Refinance	29.3%	29.2%	29.1%	28.8%	28.5%	28.5%	28.5%	28.6%	29.5%
Other Refinance	34.8%	34.4%	33.1%	31.3%	28.7%	25.6%	28.5%	34.6%	38.4%
Origination Type (Sums to 100%)									
TPO Broker	21.8%	22.7%	23.9%	25.2%	26.9%	32.9%	28.0%	27.5%	28.9%
TPO Correspondent	9.5%	8.8%	9.4%	10.2%	11.3%	10.1%	8.4%	8.3%	6.6%
Undesignated	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.5%	0.9%	1.1%
Retail	68.6%	68.3%	66.5%	64.4%	61.7%	56.8%	63.0%	63.3%	63.4%
Origination Year (Sums to 100%)									
< 2002	2.4%	2.5%	2.6%	2.7%	2.9%	4.0%	8.0%	13.0%	16.9%
2002	3.1%	3.2%	3.3%	3.5%	3.8%	4.6%	8.8%	14.2%	18.6%
2003	11.9%	11.4%	11.9%	12.5%	13.2%	14.4%	26.4%	39.0%	48.1%
2004	4.3%	4.1%	4.3%	4.6%	4.8%	5.5%	10.4%	15.5%	16.4%
2005	5.6%	5.4%	5.6%	5.8%	6.1%	7.1%	13.6%	18.3%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
PNC FINANCIAL SERVICES GROUP INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	12.0%	12.6%	13.5%	14.4%	15.8%	21.9%	32.8%	0.0%	0.0%
2007	26.7%	28.0%	29.8%	31.8%	35.0%	42.6%	0.0%	0.0%	0.0%
2008	16.0%	16.8%	17.6%	18.5%	18.5%	0.0%	0.0%	0.0%	0.0%
2009	18.0%	16.1%	11.4%	6.1%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$152,077	\$151,457	\$151,631	\$153,070	\$153,519	\$145,964	\$126,942	\$112,787	\$112,124
Origination Amount and Rate									
Avg Origination Loan Amount	\$165,881	\$164,242	\$163,943	\$165,041	\$165,269	\$155,826	\$138,255	\$123,913	\$121,318
Loan Original Note Rate	5.94%	5.97%	6.03%	6.10%	6.19%	6.30%	6.18%	6.03%	6.10%
Seasoning (Sums to 100%)									
Seasoned	6.4%	4.7%	5.0%	5.6%	6.2%	3.4%	5.5%	1.4%	1.4%
Non-Seasoned	93.6%	95.3%	95.0%	94.4%	93.8%	96.6%	94.5%	98.6%	98.6%
ACI									
ACI Probability	0.42%	0.42%	0.44%	0.45%	0.47%	0.54%	0.57%	0.64%	0.72%
Wtd Avg ACI Score	721	720	718	716	714	708	709	705	704
Credit Premium									
Wtd Avg Credit Premium	-0.12	-0.12	-0.12	-0.12	-0.07	-0.04	0.00	0.02	0.02
Credit Premium > 1.5	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.7%	0.8%
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	7.3%	7.3%	7.0%	6.6%	6.1%	6.0%	6.6%	7.7%	7.9%
DTI Ratio > 20 and <= 30	19.9%	19.6%	19.1%	18.6%	18.0%	17.4%	18.7%	20.7%	20.7%
DTI Ratio > 30 and <= 40	29.2%	29.0%	29.0%	29.0%	29.2%	29.8%	30.7%	31.7%	30.1%
DTI Ratio > 40 and <= 45	14.3%	14.3%	14.5%	14.6%	14.7%	15.0%	13.8%	13.1%	12.6%
DTI Ratio > 45 and <= 50	10.9%	11.1%	11.2%	11.4%	11.5%	12.0%	10.3%	9.0%	9.3%
DTI Ratio > 50	14.8%	15.1%	15.3%	15.6%	15.9%	16.1%	15.2%	15.0%	16.4%
DTI Ratio Missing	3.7%	3.6%	3.8%	4.2%	4.5%	3.7%	4.6%	2.9%	3.0%
Wtd Avg DTI Ratio	37.6%	37.7%	37.9%	38.1%	38.5%	38.7%	38.0%	37.3%	37.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	7.3%	7.3%	7.0%	6.6%	6.1%	6.0%	6.6%	7.7%	7.9%
DTI Ratio > 20 and <= 30	19.8%	19.6%	19.1%	18.6%	18.0%	17.4%	18.7%	20.7%	20.7%
DTI Ratio > 30 and <= 40	29.2%	29.0%	29.0%	29.0%	29.2%	29.8%	30.7%	31.7%	30.1%
DTI Ratio > 40 and <= 45	14.3%	14.3%	14.5%	14.6%	14.7%	15.0%	13.8%	13.1%	12.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
PNC FINANCIAL SERVICES GROUP INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	10.9%	11.1%	11.2%	11.4%	11.5%	12.0%	10.3%	9.0%	9.3%
DTI Ratio > 50	14.8%	15.1%	15.3%	15.6%	15.9%	16.1%	15.2%	15.0%	16.4%
DTI Ratio Missing	3.7%	3.6%	3.8%	4.2%	4.5%	3.7%	4.6%	2.9%	3.0%
Wtd Avg DTI Ratio	37.6%	37.7%	37.9%	38.1%	38.5%	38.7%	38.0%	37.3%	37.6%
Origination Term (Sums to 100%)									
<= 15 Years	10.6%	10.7%	10.6%	10.0%	9.3%	9.7%	15.0%	20.3%	22.8%
> 15 Years and <= 25 Years	5.1%	5.1%	4.9%	4.5%	4.1%	3.7%	4.5%	5.7%	6.6%
> 25 Years and <= 30 Years	83.9%	83.7%	84.0%	85.1%	86.1%	85.9%	80.2%	73.7%	70.3%
> 30 Years	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	0.3%	0.3%	0.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	85.3%	85.0%	84.7%	85.1%	85.5%	85.2%	78.6%	70.7%	71.3%
Intermediate-Term Fixed Rate (excl Balloon)	10.4%	10.4%	10.3%	9.6%	8.8%	8.9%	13.4%	17.6%	19.2%
Adjustable Rate	4.1%	4.3%	4.7%	4.9%	5.2%	5.0%	6.5%	9.0%	6.0%
Balloon	0.2%	0.3%	0.4%	0.4%	0.5%	0.8%	1.6%	2.6%	3.5%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	0.3%	0.3%	0.3%
Hybrid Arm	3.9%	4.2%	4.5%	4.8%	5.1%	4.9%	6.2%	8.4%	5.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.5%	0.6%	0.6%	0.6%	0.7%	0.9%	2.1%	3.8%	2.4%
- 5/1 Hybrid Arm	2.5%	2.7%	2.9%	3.1%	3.3%	3.1%	3.1%	4.1%	2.7%
- 7/1 Hybrid Arm	0.7%	0.8%	0.8%	0.9%	0.9%	0.7%	0.8%	0.5%	0.2%
- 10/1 Hybrid Arm	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	4.7%	4.9%	5.3%	5.6%	6.0%	6.1%	4.3%	4.3%	0.6%
- Interest Only ARM	2.1%	2.3%	2.5%	2.6%	2.8%	2.6%	2.9%	4.3%	0.6%
- Interest Only FRM	2.5%	2.7%	2.9%	3.0%	3.3%	3.5%	1.3%	0.0%	0.0%
Alt-A	10.3%	10.8%	11.4%	11.9%	12.6%	16.3%	24.4%	23.3%	8.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
PNC FINANCIAL SERVICES GROUP INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	4.2%	4.4%	4.7%	4.9%	5.2%	6.6%	8.3%	9.9%	6.3%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%
- Alt-A NINA	0.4%	0.5%	0.5%	0.5%	0.5%	0.7%	1.3%	1.8%	1.3%
- Alt-A SISA	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.6%	0.6%	0.6%	0.7%	0.7%	1.0%	1.0%	1.3%	0.6%
- Alt-A Stated Income	3.1%	3.2%	3.4%	3.5%	3.7%	4.5%	6.0%	6.7%	4.3%
Alt-A Full Doc (by SFC)	1.9%	2.0%	2.2%	2.4%	2.6%	3.4%	5.6%	3.0%	0.6%
Alt-A Deals (no SFC)	4.2%	4.3%	4.5%	4.7%	4.8%	6.3%	10.4%	10.4%	1.4%
My Community Mortgage	0.6%	0.6%	0.7%	0.8%	0.8%	1.1%	0.5%	0.6%	0.7%
Non-Full Doc									
Non-Full Doc Total	13.0%	13.6%	14.5%	15.3%	16.6%	18.0%	11.4%	10.1%	6.3%
- Select Lender Programs Non-Full Doc	8.7%	9.2%	9.8%	10.4%	11.4%	11.4%	3.1%	0.2%	0.0%
- Other Low/No Doc	4.2%	4.4%	4.7%	4.9%	5.1%	6.5%	8.3%	9.9%	6.3%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	80.0%	81.1%	80.1%	78.9%	77.7%	75.0%	60.8%	55.6%	67.2%
Investor Channel	18.6%	17.3%	18.3%	19.4%	20.6%	22.6%	34.5%	36.3%	22.3%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.4%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	1.4%	1.5%	1.5%	1.6%	1.7%	2.3%	4.6%	7.9%	10.1%
Subordinate Financing - RDW									
Subordinate Financing - RDW	19.1%	19.3%	19.3%	19.2%	19.4%	20.4%	16.7%	10.5%	5.9%
- 75/20/05	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.2%	0.2%	0.2%
- 75/25/00	1.7%	1.8%	1.9%	1.9%	2.0%	2.4%	0.5%	0.0%	0.0%
- 80/10/10	5.1%	5.2%	5.2%	5.2%	5.3%	5.4%	4.5%	3.2%	2.9%
- 80/15/05	3.2%	3.3%	3.4%	3.5%	3.7%	4.3%	3.4%	1.7%	1.6%
- 80/20/00	1.5%	1.5%	1.6%	1.6%	1.7%	2.2%	3.3%	2.5%	0.4%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
- Other	7.0%	7.0%	6.7%	6.4%	6.1%	5.5%	4.9%	2.9%	0.8%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
PNC FINANCIAL SERVICES GROUP INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	21.4%	21.6%	21.6%	21.6%	21.9%	22.7%	20.0%	14.7%	10.8%
- 75/20/05	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.3%	0.3%	0.3%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	6.1%	6.2%	6.3%	6.4%	6.5%	6.8%	6.1%	4.4%	3.8%
- 80/15/05	3.5%	3.6%	3.8%	3.9%	4.2%	4.8%	4.1%	2.4%	2.0%
- 80/20/00	3.6%	3.7%	3.8%	4.0%	4.2%	5.3%	4.5%	3.4%	0.6%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	7.3%	7.3%	6.9%	6.6%	6.3%	5.1%	4.8%	4.2%	4.1%
EA/TPR									
EA/TPR	2.6%	2.7%	2.8%	2.8%	2.9%	3.7%	5.5%	8.0%	10.5%
- EA I	1.1%	1.2%	1.2%	1.2%	1.3%	1.6%	2.2%	3.1%	4.0%
- EA/TPR II	0.8%	0.8%	0.8%	0.9%	0.9%	1.2%	1.6%	2.3%	3.0%
- EA/TPR III	0.7%	0.7%	0.7%	0.7%	0.8%	1.0%	1.7%	2.6%	3.5%
10-K Property Region (Sums to 100%)									
Midwest	27.6%	27.7%	27.4%	27.0%	26.6%	26.6%	28.9%	30.5%	32.1%
Northeast	15.8%	15.9%	15.8%	15.5%	15.2%	15.2%	15.4%	15.6%	16.3%
Southeast	28.8%	28.4%	28.3%	28.4%	28.4%	27.6%	26.5%	24.6%	23.8%
Southwest	14.0%	14.3%	14.7%	15.0%	15.5%	16.2%	15.2%	14.7%	12.8%
West	13.9%	13.6%	13.9%	14.1%	14.3%	14.4%	14.0%	14.7%	15.0%
Census Region (Sums to 100%)									
New England	4.0%	4.1%	4.0%	4.0%	3.9%	4.0%	3.6%	3.6%	3.8%
Middle Atlantic	11.5%	11.5%	11.4%	11.2%	11.0%	10.9%	11.4%	11.6%	12.2%
East North Central	26.4%	26.5%	26.1%	25.7%	25.3%	25.1%	27.5%	29.0%	30.6%
East South Central	3.2%	3.3%	3.3%	3.3%	3.4%	3.6%	3.1%	2.9%	2.8%
South Atlantic	25.9%	25.4%	25.3%	25.4%	25.4%	24.3%	23.7%	22.0%	21.3%
West North Central	2.9%	3.0%	3.0%	3.1%	3.2%	3.4%	3.2%	3.1%	3.0%
West South Central	7.8%	8.1%	8.3%	8.5%	8.8%	9.0%	8.6%	7.7%	6.1%
Mountain	5.5%	5.7%	5.8%	5.9%	6.0%	6.4%	6.0%	6.6%	6.5%
Pacific	12.7%	12.4%	12.7%	12.9%	13.1%	13.2%	12.9%	13.4%	13.8%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) IL	11.4%	11.5%	11.4%	11.4%	11.2%	11.0%	12.0%	12.7%	13.0%
02) CA	7.9%	7.5%	7.7%	7.9%	8.0%	8.1%	8.7%	9.7%	10.9%
03) VA	7.9%	7.6%	7.4%	7.3%	7.0%	5.8%	6.0%	4.5%	4.1%
04) OH	7.6%	7.6%	7.4%	7.1%	6.9%	6.7%	7.1%	6.8%	6.9%
05) MD	7.2%	6.9%	6.9%	6.8%	6.7%	5.9%	6.0%	5.3%	4.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
PNC FINANCIAL SERVICES GROUP INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) TX	6.7%	6.9%	7.1%	7.3%	7.5%	7.7%	7.6%	6.7%	5.1%
07) PA	6.1%	6.2%	6.1%	6.0%	5.9%	5.8%	5.9%	5.9%	5.9%
08) NJ	3.5%	3.5%	3.5%	3.4%	3.3%	3.4%	3.7%	3.8%	4.1%
09) GA	3.4%	3.6%	3.7%	3.8%	4.1%	4.7%	3.4%	3.2%	3.1%
10) MI	3.4%	3.4%	3.3%	3.2%	3.2%	3.0%	3.3%	3.6%	4.2%
Top 10 Sellers									
01) PNC FINANCIAL SERVICES GROUP INC	93.2%	94.9%	94.5%	93.9%	93.3%	95.8%	92.8%	92.7%	94.7%
02) BANK OF AMERICA CORPORATION	4.3%	2.5%	2.6%	3.1%	3.5%	0.0%	0.0%	0.0%	0.0%
03) WELLS FARGO & COMPANY	0.8%	0.8%	0.9%	1.0%	1.2%	1.4%	2.6%	0.0%	0.1%
04) DEUTSCHE BANK AG	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%	1.1%	1.0%	0.0%
05) JPMORGAN CHASE & CO	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%	0.5%	0.8%
06) GOLDMAN SACHS GROUP INC (THE)	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.9%	1.6%	0.0%
07) LEHMAN BROTHERS HOLDINGS INC	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.4%	0.4%
08) UBS AG	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.6%	0.4%
09) ROYAL BANK OF SCOTLAND GROUP PLC THE	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%
10) MORGAN STANLEY	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.5%	0.4%
Top 10 Servicers									
01) PNC FINANCIAL SERVICES GROUP INC	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
No Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Primary MI Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy and Primary MI	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Full Recourse	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Shared Arrangement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Government	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	85.7%								
Credit Enhancement	14.3%								
- Primary MI Only	11.9%								
- Pool Policy Only	1.6%								
- Pool Policy and Primary MI	0.4%								
- Full Recourse	0.3%								
- Shared Arrangement	0.0%								
- Government	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
PNC FINANCIAL SERVICES GROUP INC**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.1%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	0.0%								
Interest Only with Credit Enhancement	17.6%								
Alt-A with Credit Enhancement	19.4%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-2.89	-3.43	-3.80	-4.07	-4.48	-7.66	-5.50	-4.44	-4.60
Wtd Avg Economic Model Fee	27.76	27.99	28.49	28.71	29.16	31.63	30.56	33.68	33.90
Wtd Avg Charged Fee	24.86	24.56	24.68	24.64	24.67	23.97	25.06	29.24	29.29
Appraisal Waivers									
Appraisal Waiver	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	5.09%	4.15%	3.60%	2.95%	2.36%	1.05%	0.93%	1.50%	1.37%
- SDQ Rate for Loans with CE	13.14%								
- SDQ Rate for Loans without CE	3.63%								
SDQ Rate Excl. Katrina Loans	5.09%	4.15%	3.60%	2.95%	2.35%	1.04%	0.92%	1.42%	1.37%
SDQ Rate for Katrina Loans	5.30%	3.97%	4.13%	4.15%	5.08%	3.98%	5.64%	17.17%	2.14%
Serious Delinquent Loans									
SDQ Loan Count	13,201	10,849	9,443	7,890	6,345	2,667	1,698	2,258	2,219
SDQ Count for Loans with CE	5,216								
SDQ Count for Loans without CE	7,985								
SDQ Volume (\$M)									
SDQ Volume	\$2,396.3	\$1,942.7	\$1,702.0	\$1,404.2	\$1,090.4	\$348.9	\$183.5	\$235.9	\$237.9
SDQ Volume for Loans with CE	\$919.6								
SDQ Volume for Loans without CE	\$1,476.6								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
METLIFE INC

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		186,627	189,317	189,200	194,516	194,059	193,088	158,144	132,661	112,365
Book Volume (\$B)		\$28.7	\$28.9	\$28.2	\$28.7	\$27.9	\$28.0	\$22.4	\$18.6	\$15.8
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		18.7%	18.6%	18.1%	17.5%	16.7%	17.1%	20.0%	22.9%	25.1%
OLTV 60.01% - 70.00%		14.1%	14.1%	13.9%	13.8%	13.5%	13.7%	15.3%	16.5%	17.2%
OLTV 70.01% - 75.00%		11.1%	11.0%	10.6%	10.3%	9.8%	9.8%	9.8%	10.4%	10.7%
OLTV 75.01% - 80.00%		31.4%	31.5%	32.3%	33.0%	33.7%	33.9%	35.6%	33.8%	31.8%
OLTV 80.01% - 90.00%		8.6%	8.5%	8.3%	8.2%	8.2%	8.0%	7.6%	7.8%	8.0%
OLTV 90.01% - 95.00%		5.0%	4.9%	4.8%	4.9%	5.0%	4.9%	4.5%	4.5%	4.5%
OLTV 95.01% - 97.00%		0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.7%	0.7%	0.6%
OLTV 97.01% - 100.00%		10.0%	10.3%	10.9%	11.3%	12.0%	11.8%	6.3%	3.3%	1.9%
OLTV > 100.00%		0.3%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		74.7%	74.8%	75.1%	75.4%	75.8%	75.6%	73.1%	71.3%	70.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		16.5%	16.4%	15.9%	15.5%	14.7%	15.0%	17.6%	20.1%	22.1%
Comb LTV 60.01% - 70.00%		13.2%	13.2%	13.0%	12.9%	12.5%	12.7%	14.2%	15.4%	16.1%
Comb LTV 70.01% - 75.00%		9.8%	9.7%	9.4%	9.0%	8.4%	8.4%	9.2%	9.8%	10.1%
Comb LTV 75.01% - 80.00%		23.0%	22.9%	23.0%	23.2%	23.2%	23.0%	24.9%	25.8%	25.9%
Comb LTV 80.01% - 90.00%		13.5%	13.5%	13.5%	13.5%	13.6%	13.5%	13.2%	12.5%	11.8%
Comb LTV 90.01% - 95.00%		8.6%	8.6%	8.7%	9.0%	9.4%	9.5%	9.1%	8.2%	7.6%
Comb LTV 95.01% - 97.00%		0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.7%	0.6%	0.6%
Comb LTV 97.01% - 100.00%		13.3%	13.7%	14.5%	15.0%	16.0%	15.9%	9.5%	5.5%	3.4%
Comb LTV > 100.00%		0.4%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.9%	0.9%	1.0%	1.1%	1.1%	1.2%	1.6%	2.0%	2.4%
Wtd Avg Comb LTV		77.3%	77.4%	77.7%	78.1%	78.7%	78.5%	75.9%	73.8%	72.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		16.5%	16.5%	16.0%	15.5%	14.8%	15.1%	17.7%	20.2%	22.3%
Comb LTV 60.01% - 70.00%		13.3%	13.3%	13.1%	12.9%	12.6%	12.8%	14.3%	15.6%	16.2%
Comb LTV 70.01% - 75.00%		9.9%	9.8%	9.4%	9.1%	8.5%	8.5%	9.3%	9.9%	10.3%
Comb LTV 75.01% - 80.00%		23.1%	23.0%	23.2%	23.3%	23.3%	23.2%	25.2%	26.1%	26.3%
Comb LTV 80.01% - 90.00%		13.6%	13.6%	13.6%	13.6%	13.7%	13.5%	13.3%	12.7%	11.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
METLIFE INC

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	8.6%	8.6%	8.8%	9.0%	9.5%	9.5%	9.2%	8.3%	7.7%
Comb LTV 95.01% - 97.00%	0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.7%	0.6%	0.6%
Comb LTV 97.01% - 100.00%	13.3%	13.7%	14.5%	15.0%	16.0%	15.9%	9.5%	5.5%	3.4%
Comb LTV > 100.00%	0.4%	0.2%	0.1%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Comb LTV Missing	0.4%	0.5%	0.5%	0.5%	0.6%	0.6%	0.8%	1.0%	1.2%
Wtd Avg Comb LTV	77.2%	77.3%	77.7%	78.0%	78.6%	78.4%	75.9%	73.8%	72.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	30.3%	31.5%	31.6%	31.8%	36.9%	43.6%	53.1%	56.5%	46.2%
MTMLTV 60.01% - 70.00%	14.4%	14.7%	14.4%	14.1%	14.5%	14.8%	16.7%	18.5%	21.2%
MTMLTV 70.01% - 75.00%	8.2%	8.4%	8.2%	8.0%	7.7%	8.2%	8.5%	8.9%	11.5%
MTMLTV 75.01% - 80.00%	9.6%	9.3%	9.0%	8.6%	8.1%	9.1%	8.9%	7.7%	10.3%
MTMLTV 80.01% - 90.00%	12.9%	12.4%	12.4%	12.7%	11.3%	10.2%	6.3%	4.8%	7.0%
MTMLTV 90.01% - 95.00%	5.0%	5.2%	5.1%	4.9%	4.6%	3.7%	2.1%	1.4%	1.8%
MTMLTV 95.01% - 97.00%	2.0%	1.9%	1.9%	1.9%	1.9%	1.7%	0.8%	0.4%	0.4%
MTMLTV 97.01% - 100.00%	2.6%	2.4%	2.8%	2.9%	2.8%	3.8%	2.1%	0.9%	0.7%
MTMLTV > 100.00%	14.7%	13.8%	14.4%	14.6%	11.7%	4.5%	0.9%	0.2%	0.3%
MTMLTV Missing	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.7%	0.7%
Wtd Avg MTMLTV	74.9%	73.8%	73.9%	73.6%	70.0%	63.6%	57.7%	55.8%	60.0%
Wtd Avg MTM Combined LTV	77.6%	76.5%	76.6%	76.4%	72.7%	66.2%	60.1%	57.9%	62.1%
Credit Score (Sums to 100%)									
FICO < 550	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.4%	0.3%	0.3%
FICO 550-579	0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	0.6%	0.6%	0.5%
FICO 580-619	4.2%	4.3%	4.5%	4.6%	4.8%	4.9%	4.1%	3.6%	3.2%
FICO 620-659	11.8%	12.0%	12.7%	13.0%	13.6%	14.0%	12.8%	12.0%	10.9%
FICO 660-699	18.2%	18.6%	19.5%	20.0%	20.9%	21.0%	20.9%	20.4%	19.4%
FICO 700-739	20.1%	20.2%	20.3%	20.4%	20.6%	20.5%	20.7%	20.7%	21.2%
FICO >= 740	44.4%	43.6%	41.6%	40.6%	38.6%	38.0%	40.2%	42.1%	44.2%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%
Wtd Avg FICO	721	720	717	716	713	712	716	718	721
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	86.1%	86.2%	86.2%	86.3%	85.9%	85.1%	85.6%	83.9%	80.8%
Intermediate-term, fixed-rate	8.6%	8.5%	8.5%	8.3%	8.3%	9.2%	12.0%	15.4%	18.7%
Adjustable-rate	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.4%	0.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
METLIFE INC

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	0.6%	0.4%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	4.4%	4.6%	4.8%	5.0%	5.3%	5.3%	1.9%	0.1%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	89.4%	89.5%	89.3%	89.3%	89.1%	89.0%	89.0%	89.1%	89.9%
Second/Vacation Home	4.3%	4.2%	4.2%	4.2%	4.3%	4.3%	4.6%	4.7%	4.4%
Investor Property	6.3%	6.4%	6.6%	6.5%	6.6%	6.6%	6.5%	6.3%	5.7%
10-K Unit Type (Sums to 100%)									
1 Unit	97.3%	97.3%	97.2%	97.3%	97.3%	97.3%	97.0%	96.9%	96.9%
2-4 Units	2.7%	2.7%	2.8%	2.7%	2.7%	2.7%	3.0%	3.1%	3.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	8.2%	8.0%	7.9%	7.8%	7.8%	7.6%	6.9%	6.7%	6.5%
Single Family Homes	91.8%	92.0%	92.1%	92.2%	92.2%	92.4%	93.1%	93.3%	93.5%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
Condo/Coop	8.2%	8.0%	7.9%	7.8%	7.8%	7.6%	6.9%	6.7%	6.5%
1 Unit	89.1%	89.3%	89.3%	89.4%	89.5%	89.7%	90.1%	90.1%	90.3%
2-4 Units	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%	3.0%	3.1%	3.0%
Condo									
Condo	8.2%	8.0%	7.9%	7.8%	7.8%	7.6%	6.9%	6.7%	6.5%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	38.8%	39.2%	40.9%	42.5%	44.6%	43.6%	37.7%	32.2%	28.2%
Cash-Out Refinance	23.4%	23.7%	24.8%	25.0%	24.9%	25.3%	26.9%	27.5%	27.2%
Other Refinance	37.8%	37.1%	34.3%	32.5%	30.5%	31.1%	35.4%	40.3%	44.6%
Origination Type (Sums to 100%)									
TPO Broker	35.8%	35.4%	34.2%	33.0%	30.8%	29.3%	22.4%	17.4%	18.7%
TPO Correspondent	8.2%	8.6%	9.2%	9.7%	10.3%	10.8%	14.0%	17.3%	20.7%
Undesignated	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Retail	55.9%	55.9%	56.4%	57.2%	58.7%	59.8%	63.4%	65.1%	60.4%
Origination Year (Sums to 100%)									
< 2002	1.7%	1.8%	1.9%	2.1%	2.2%	2.3%	3.0%	3.8%	4.6%
2002	4.6%	4.8%	5.2%	5.7%	6.1%	6.4%	8.3%	10.3%	12.4%
2003	20.5%	21.4%	23.0%	24.4%	26.1%	27.6%	35.9%	44.8%	54.5%
2004	11.9%	12.4%	13.3%	14.0%	15.0%	15.6%	20.1%	24.8%	28.5%
2005	9.3%	9.6%	10.2%	10.7%	11.6%	12.0%	15.3%	16.3%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
METLIFE INC

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006		11.1%	11.6%	12.5%	13.3%	14.6%	15.1%	17.3%	0.0%	0.0%
2007		15.9%	16.5%	17.7%	18.7%	20.4%	20.9%	0.0%	0.0%	0.0%
2008		4.7%	5.1%	5.5%	6.0%	4.1%	0.0%	0.0%	0.0%	0.0%
2009		20.3%	16.9%	10.6%	5.2%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement										
Amount										
Avg Loan UPB Amount (HPR_UPB)		\$153,655	\$152,689	\$148,863	\$147,330	\$143,964	\$145,214	\$141,769	\$140,456	\$140,961
Origination Amount and Rate		\$171,439	\$169,780	\$165,579	\$163,650	\$160,001	\$157,706	\$152,664	\$149,014	\$146,647
Avg Origination Loan Amount		5.87%	5.91%	5.98%	6.04%	6.11%	6.09%	5.92%	5.74%	5.69%
Loan Original Note Rate										
Seasoning (Sums to 100%)										
Seasoned		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%
Non-Seasoned		99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.8%	99.9%
ACI										
ACI Probability		0.63%	0.64%	0.66%	0.66%	0.68%	0.69%	0.49%	0.35%	0.29%
Wtd Avg ACI Score		713	712	709	708	706	706	714	721	725
Credit Premium										
Wtd Avg Credit Premium		-0.12	-0.12	-0.14	-0.13	-0.09	-0.09	-0.09	-0.10	-0.13
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Prepay Premium										
Prepay Premium		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		8.7%	8.7%	8.5%	8.4%	8.3%	8.6%	10.3%	12.1%	13.7%
DTI Ratio > 20 and <= 30		17.8%	17.6%	17.1%	16.8%	16.1%	16.2%	17.8%	19.3%	20.2%
DTI Ratio > 30 and <= 40		25.0%	24.9%	24.6%	24.5%	24.1%	23.9%	23.6%	22.7%	21.0%
DTI Ratio > 40 and <= 45		13.4%	13.4%	13.4%	13.5%	13.4%	13.0%	11.9%	10.3%	9.0%
DTI Ratio > 45 and <= 50		11.6%	11.6%	11.7%	11.8%	12.0%	11.8%	10.3%	8.7%	7.7%
DTI Ratio > 50		23.1%	23.4%	24.2%	24.6%	25.5%	25.9%	25.4%	25.9%	27.6%
DTI Ratio Missing		0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.7%	0.8%	0.8%
Wtd Avg DTI Ratio		40.0%	40.2%	40.5%	40.8%	41.2%	41.2%	40.5%	40.1%	40.1%
Enhanced Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		8.7%	8.7%	8.5%	8.4%	8.3%	8.6%	10.3%	12.1%	13.7%
DTI Ratio > 20 and <= 30		17.8%	17.6%	17.1%	16.8%	16.1%	16.2%	17.8%	19.3%	20.2%
DTI Ratio > 30 and <= 40		25.0%	24.9%	24.6%	24.5%	24.1%	23.9%	23.6%	22.7%	21.0%
DTI Ratio > 40 and <= 45		13.4%	13.4%	13.4%	13.5%	13.4%	13.0%	11.9%	10.3%	9.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
METLIFE INC

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	11.6%	11.6%	11.7%	11.8%	12.0%	11.8%	10.3%	8.7%	7.7%
DTI Ratio > 50	23.1%	23.4%	24.2%	24.6%	25.5%	25.9%	25.4%	25.9%	27.6%
DTI Ratio Missing	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.7%	0.8%	0.8%
Wtd Avg DTI Ratio	40.0%	40.2%	40.5%	40.8%	41.2%	41.2%	40.5%	40.1%	40.1%
Origination Term (Sums to 100%)									
<= 15 Years	8.6%	8.5%	8.5%	8.3%	8.3%	9.2%	12.0%	15.4%	18.7%
> 15 Years and <= 25 Years	4.9%	5.1%	5.3%	5.5%	5.8%	6.0%	7.5%	9.0%	9.9%
> 25 Years and <= 30 Years	86.1%	86.0%	85.8%	85.8%	85.5%	84.4%	80.4%	75.6%	71.4%
> 30 Years	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	90.5%	90.8%	91.0%	91.2%	91.2%	90.4%	87.4%	84.0%	80.9%
Intermediate-Term Fixed Rate (excl Balloon)	8.6%	8.5%	8.5%	8.3%	8.3%	9.1%	12.0%	15.3%	18.6%
Adjustable Rate	0.9%	0.7%	0.5%	0.5%	0.5%	0.4%	0.5%	0.6%	0.4%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.1%	0.0%	0.0%
Hybrid Arm	0.9%	0.6%	0.5%	0.4%	0.5%	0.4%	0.5%	0.6%	0.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 5/1 Hybrid Arm	0.5%	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%
- 7/1 Hybrid Arm	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 10/1 Hybrid Arm	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	5.1%	5.0%	5.1%	5.2%	5.5%	5.5%	2.1%	0.3%	0.1%
- Interest Only ARM	0.6%	0.4%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
- Interest Only FRM	4.4%	4.6%	4.8%	5.0%	5.3%	5.3%	1.9%	0.1%	0.1%
Alt-A	1.0%	1.0%	1.1%	1.1%	1.2%	1.3%	1.6%	2.0%	2.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
METLIFE INC

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.9%	0.9%	1.0%	1.0%	1.1%	1.2%	1.5%	1.9%	2.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.4%	0.5%	0.5%	0.5%	0.6%	0.6%	0.8%	1.0%	1.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Alt-A Stated Income	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.7%	0.8%	0.9%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
My Community Mortgage	4.1%	4.2%	4.4%	4.5%	4.8%	5.0%	2.8%	1.4%	0.7%
Non-Full Doc									
Non-Full Doc Total	1.9%	2.0%	2.2%	2.4%	2.7%	2.8%	2.9%	2.7%	2.2%
- Select Lender Programs Non-Full Doc	1.3%	1.4%	1.5%	1.7%	2.0%	2.1%	2.0%	1.5%	0.9%
- Other Low/No Doc	0.6%	0.6%	0.7%	0.7%	0.7%	0.7%	1.0%	1.2%	1.4%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	98.6%	98.5%	98.4%	98.3%	98.2%	98.1%	97.5%	96.9%	96.4%
Investor Channel	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%	0.9%	1.2%	1.3%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.9%	0.9%	1.0%	1.0%	1.1%	1.2%	1.5%	1.9%	2.3%
Subordinate Financing - RDW									
Subordinate Financing - RDW	14.8%	14.8%	14.7%	14.8%	15.1%	15.4%	14.4%	11.4%	8.8%
- 75/20/05	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%	0.4%
- 75/25/00	0.7%	0.7%	0.7%	0.8%	0.8%	0.8%	0.1%	0.0%	0.0%
- 80/10/10	4.2%	4.3%	4.4%	4.6%	4.9%	5.0%	5.1%	4.5%	3.8%
- 80/15/05	3.3%	3.5%	3.7%	3.9%	4.2%	4.4%	4.5%	3.7%	3.1%
- 80/20/00	2.6%	2.7%	2.8%	2.9%	3.1%	3.2%	3.0%	2.0%	1.3%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	3.4%	3.1%	2.5%	2.0%	1.5%	1.4%	1.1%	0.5%	0.1%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
METLIFE INC

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	18.9%	19.1%	19.3%	19.7%	20.4%	20.9%	21.3%	19.8%	18.6%
- 75/20/05	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.7%	0.7%	0.5%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	4.9%	4.9%	5.2%	5.4%	5.7%	5.9%	6.2%	5.7%	5.2%
- 80/15/05	3.5%	3.6%	3.9%	4.1%	4.5%	4.6%	4.7%	4.0%	3.5%
- 80/20/00	3.5%	3.5%	3.7%	3.9%	4.1%	4.3%	3.3%	2.3%	1.6%
- 90/05/05	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	6.2%	6.2%	5.8%	5.5%	5.2%	5.3%	6.1%	6.8%	7.5%
EA/TPR									
EA/TPR	3.0%	3.1%	3.3%	3.4%	3.6%	3.7%	2.4%	2.1%	1.8%
- EA I	1.5%	1.5%	1.6%	1.7%	1.8%	1.8%	1.4%	1.2%	1.1%
- EA/TPR II	0.8%	0.8%	0.9%	0.9%	0.9%	1.0%	0.6%	0.5%	0.4%
- EA/TPR III	0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	0.5%	0.4%	0.3%
10-K Property Region (Sums to 100%)									
Midwest	10.5%	10.7%	11.2%	11.5%	12.0%	12.3%	12.4%	12.8%	13.5%
Northeast	17.4%	17.3%	17.2%	17.2%	17.1%	17.0%	18.2%	18.5%	18.5%
Southeast	21.3%	21.4%	21.6%	21.5%	21.8%	22.1%	22.9%	23.1%	23.4%
Southwest	21.7%	22.1%	22.9%	23.4%	24.2%	24.5%	23.4%	22.9%	22.2%
West	29.0%	28.4%	27.1%	26.3%	25.0%	24.1%	23.0%	22.7%	22.3%
Census Region (Sums to 100%)									
New England	8.1%	8.0%	7.9%	7.9%	7.8%	7.8%	8.3%	8.7%	8.6%
Middle Atlantic	8.4%	8.4%	8.4%	8.3%	8.3%	8.3%	8.9%	8.8%	9.0%
East North Central	8.4%	8.6%	8.9%	9.2%	9.5%	9.7%	9.8%	10.2%	10.9%
East South Central	1.9%	2.0%	2.1%	2.2%	2.3%	2.4%	2.6%	2.9%	3.0%
South Atlantic	20.4%	20.4%	20.5%	20.3%	20.4%	20.7%	21.3%	21.2%	21.3%
West North Central	6.6%	6.9%	7.3%	7.6%	8.1%	8.4%	8.4%	8.3%	8.0%
West South Central	8.5%	8.6%	8.9%	9.0%	9.5%	9.7%	9.8%	9.7%	9.5%
Mountain	14.4%	14.5%	14.9%	15.1%	15.3%	15.4%	12.9%	11.5%	10.6%
Pacific	23.3%	22.7%	21.1%	20.3%	18.7%	17.7%	18.0%	18.7%	19.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	13.7%	13.1%	11.6%	10.7%	9.3%	8.5%	9.2%	10.5%	11.6%
02) WA	6.2%	6.1%	5.9%	5.9%	5.7%	5.5%	5.1%	4.7%	4.4%
03) TX	6.1%	6.2%	6.3%	6.3%	6.6%	6.8%	6.9%	6.8%	6.7%
04) MD	5.8%	5.7%	5.6%	5.4%	5.2%	5.2%	5.2%	4.9%	4.8%
05) VA	4.3%	4.3%	4.2%	4.1%	4.1%	4.1%	4.2%	4.1%	4.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
METLIFE INC

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) MA	3.8%	3.7%	3.6%	3.6%	3.4%	3.4%	3.6%	3.7%	3.7%
07) PA	3.4%	3.5%	3.6%	3.7%	3.7%	3.8%	3.8%	3.5%	3.4%
08) AZ	3.4%	3.4%	3.5%	3.5%	3.5%	3.5%	3.0%	2.7%	2.3%
09) NJ	3.4%	3.3%	3.2%	3.1%	3.1%	3.1%	3.5%	3.6%	3.7%
10) ID	3.3%	3.4%	3.5%	3.6%	3.8%	4.0%	3.2%	2.4%	1.9%
Top 10 Sellers									
01) FIRST HORIZON NATIONAL CORPORATION	63.5%	66.1%	71.1%	75.4%	81.7%	84.1%	79.4%	74.4%	69.0%
02) METLIFE INC	24.3%	21.2%	15.3%	10.3%	3.2%	0.0%	0.0%	0.0%	0.0%
03) FLAGSTAR BANCORP INC	5.1%	5.3%	5.6%	5.8%	6.2%	6.5%	8.4%	10.4%	12.5%
04) AMTRUST FINANCIAL CORPORATION	5.0%	5.2%	5.6%	5.9%	6.2%	6.5%	8.3%	10.2%	12.3%
05) IRWIN FINANCIAL CORPORATION	1.9%	2.0%	2.1%	2.2%	2.4%	2.6%	3.5%	4.4%	5.5%
06) LENNAR CORPORATION	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
07) JPMORGAN CHASE & CO	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
08) BB&T CORPORATION	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
09) TAYLOR BEAN AND WHITAKER MORTGAGE CORP	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10) MNC MORTGAGE CORPORATION	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Services									
01) METLIFE INC	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	67.5%								
Credit Enhancement	32.5%								
- Primary MI Only	14.9%								
- Pool Policy Only	12.4%								
- Pool Policy and Primary MI	4.8%								
- Full Recourse	0.0%								
- Shared Arrangement	0.0%								
- Government	0.0%								

SF CRAM
 Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae
 December 2009 Profile

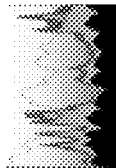
Single Family Conventional Book Characteristics
METLIFE INC

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.4%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	0.0%								
Interest Only with Credit Enhancement	51.0%								
Alt-A with Credit Enhancement	8.4%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-2.70	-2.86	-3.09	-3.36	-3.87	-4.08	-1.07	1.08	1.53
Wtd Avg Economic Model Fee	27.21	27.10	27.13	27.05	27.41	27.08	21.78	18.50	17.02
Wtd Avg Charged Fee	24.51	24.24	24.04	23.69	23.55	23.01	20.72	19.58	18.55
Appraisal Waivers									
Appraisal Waiver	2.5%	2.1%	1.5%	1.3%	1.2%	1.2%	0.8%	0.5%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	4.90%	4.10%	3.12%	2.34%	1.79%	0.54%	0.23%	0.27%	0.11%
- SDQ Rate for Loans with CE	9.75%								
- SDQ Rate for Loans without CE	2.44%								
SDQ Rate Excl. Katrina Loans	4.92%	4.12%	3.13%	2.35%	1.80%	0.54%	0.22%	0.21%	0.11%
SDQ Rate for Katrina Loans	2.93%	2.23%	1.38%	1.21%	1.12%	0.83%	0.50%	4.08%	0.31%
Serious Delinquent Loans									
SDQ Loan Count	9,148	7,770	5,899	4,554	3,479	1,040	358	354	129
SDQ Count for Loans with CE	6,137								
SDQ Count for Loans without CE	3,011								
SDQ Volume (\$M)									
SDQ Volume	\$1,577.8	\$1,333.3	\$1,010.9	\$766.7	\$562.2	\$146.9	\$44.5	\$40.8	\$13.0
SDQ Volume for Loans with CE	\$1,039.9								
SDQ Volume for Loans without CE	\$537.9								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics

OLTV 70.01% - 75.00%

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		1,844,127	1,836,644	1,801,481	1,768,062	1,750,053	1,692,107	1,599,236	1,608,924	1,705,818
Book Volume (\$B)		\$296.4	\$293.5	\$283.7	\$273.9	\$268.2	\$246.9	\$220.4	\$212.5	\$219.6
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.6%	73.6%	73.6%	73.6%	73.6%	73.5%	73.5%	73.5%	73.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		0.4%	0.4%	0.4%	0.5%	0.5%	0.4%	0.4%	0.5%	0.5%
Comb LTV 70.01% - 75.00%		85.0%	84.7%	84.2%	83.4%	82.8%	81.8%	83.5%	82.9%	81.3%
Comb LTV 75.01% - 80.00%		2.9%	2.9%	2.9%	3.0%	3.1%	3.0%	3.1%	3.3%	3.4%
Comb LTV 80.01% - 90.00%		5.6%	5.7%	5.6%	5.7%	5.7%	5.4%	4.5%	3.7%	3.1%
Comb LTV 90.01% - 95.00%		1.6%	1.6%	1.6%	1.7%	1.7%	1.8%	1.2%	1.0%	0.8%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		1.7%	1.8%	2.0%	2.1%	2.3%	2.6%	0.5%	0.2%	0.1%
Comb LTV > 100.00%		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		2.6%	2.8%	3.0%	3.4%	3.6%	4.8%	6.6%	8.3%	10.6%
Wtd Avg Comb LTV		75.3%	75.3%	75.4%	75.4%	75.5%	75.6%	74.7%	74.4%	74.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%
Comb LTV 70.01% - 75.00%		85.3%	85.0%	84.5%	83.8%	83.3%	82.4%	84.3%	83.8%	82.6%
Comb LTV 75.01% - 80.00%		2.9%	2.9%	3.0%	3.1%	3.1%	3.1%	3.2%	3.4%	3.6%
Comb LTV 80.01% - 90.00%		5.7%	5.7%	5.7%	5.7%	5.8%	5.5%	4.5%	3.7%	3.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
OLTV 70.01% - 75.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	1.6%	1.6%	1.6%	1.7%	1.7%	1.8%	1.2%	1.0%	0.8%
Comb LTV 95.01% - 97.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	1.7%	1.8%	2.0%	2.1%	2.3%	2.6%	0.5%	0.2%	0.1%
Comb LTV > 100.00%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	2.2%	2.4%	2.6%	2.9%	3.1%	4.1%	5.6%	7.1%	9.0%
Wtd Avg Comb LTV	75.3%	75.3%	75.4%	75.4%	75.5%	75.6%	74.7%	74.4%	74.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	18.9%	20.7%	22.0%	24.1%	31.2%	44.1%	55.7%	60.2%	47.8%
MTMLTV 60.01% - 70.00%	13.6%	14.5%	13.5%	13.6%	15.3%	19.1%	24.1%	28.5%	38.4%
MTMLTV 70.01% - 75.00%	25.3%	25.2%	22.9%	18.3%	16.2%	19.2%	15.3%	10.1%	12.1%
MTMLTV 75.01% - 80.00%	15.1%	13.4%	13.0%	14.0%	12.6%	10.3%	4.1%	0.6%	1.0%
MTMLTV 80.01% - 90.00%	11.1%	10.8%	12.1%	13.6%	10.7%	5.6%	0.4%	0.0%	0.1%
MTMLTV 90.01% - 95.00%	2.8%	2.7%	2.9%	3.1%	2.9%	0.7%	0.0%	0.0%	0.0%
MTMLTV 95.01% - 97.00%	0.9%	0.9%	0.9%	1.1%	1.0%	0.2%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	1.2%	1.2%	1.3%	1.4%	1.3%	0.1%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	10.8%	10.5%	10.9%	10.4%	8.3%	0.2%	0.0%	0.0%	0.0%
MTMLTV Missing	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%
Wtd Avg MTMLTV	75.7%	74.8%	74.7%	73.8%	70.0%	60.5%	55.6%	54.3%	58.1%
Wtd Avg MTM Combined LTV	77.6%	76.7%	76.7%	75.9%	72.1%	62.4%	56.7%	55.0%	58.8%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%	0.7%	0.7%
FICO 550-579	0.7%	0.7%	0.7%	0.8%	0.8%	0.9%	0.9%	0.9%	1.0%
FICO 580-619	2.7%	2.8%	3.0%	3.2%	3.4%	3.7%	3.7%	3.8%	4.0%
FICO 620-659	7.5%	7.8%	8.2%	8.8%	9.1%	10.0%	10.4%	10.5%	11.1%
FICO 660-699	15.3%	15.6%	16.3%	17.1%	17.5%	18.3%	18.6%	18.6%	19.0%
FICO 700-739	22.4%	22.6%	22.9%	23.3%	23.6%	23.7%	23.5%	23.6%	23.6%
FICO >= 740	50.3%	49.3%	47.6%	45.5%	44.1%	41.8%	40.7%	40.0%	38.1%
FICO Missing	0.6%	0.6%	0.7%	0.7%	0.8%	1.0%	1.4%	1.9%	2.5%
Wtd Avg FICO	731	729	727	724	723	719	718	717	715
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	77.0%	77.0%	76.3%	75.3%	74.3%	71.6%	68.3%	65.6%	64.0%
Intermediate-term, fixed-rate	12.2%	12.3%	12.5%	12.6%	12.8%	14.1%	17.6%	20.8%	23.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
OLTV 70.01% - 75.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	4.2%	3.9%	4.0%	4.3%	4.6%	5.5%	6.6%	7.9%	8.5%
Interest Only adjustable-rate	3.7%	3.8%	4.0%	4.2%	4.4%	4.4%	3.7%	2.8%	1.5%
Negative Amortization	0.7%	0.7%	0.8%	0.9%	1.0%	1.4%	2.4%	2.7%	2.4%
Interest Only fixed-rate	2.2%	2.3%	2.5%	2.7%	2.8%	3.0%	1.5%	0.2%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	85.5%	85.7%	85.9%	85.9%	86.0%	86.8%	88.0%	89.4%	90.7%
Second/Vacation Home	4.2%	4.2%	4.1%	4.0%	3.9%	3.7%	3.5%	3.1%	2.8%
Investor Property	10.3%	10.1%	10.1%	10.1%	10.1%	9.4%	8.5%	7.5%	6.6%
10-K Unit Type (Sums to 100%)									
1 Unit	95.0%	95.0%	94.9%	94.8%	94.8%	94.9%	95.0%	95.1%	95.1%
2-4 Units	5.0%	5.0%	5.1%	5.2%	5.2%	5.1%	5.0%	4.9%	4.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.8%	9.5%	9.1%	8.9%	8.9%	8.4%	7.6%	7.1%	6.7%
Single Family Homes	90.2%	90.5%	90.9%	91.1%	91.1%	91.6%	92.4%	92.9%	93.3%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%	0.6%
Condo/Coop	9.8%	9.4%	9.1%	8.9%	8.9%	8.4%	7.6%	7.1%	6.7%
1 Unit	84.8%	85.2%	85.5%	85.6%	85.5%	86.1%	86.9%	87.5%	87.9%
2-4 Units	5.0%	5.0%	5.0%	5.1%	5.2%	5.1%	4.9%	4.9%	4.9%
Condo									
Condo	9.2%	8.9%	8.6%	8.4%	8.4%	7.9%	7.2%	6.7%	6.3%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	24.1%	24.2%	24.7%	26.5%	28.2%	28.0%	24.6%	21.3%	18.0%
Cash-Out Refinance	36.7%	37.2%	37.6%	37.5%	37.0%	36.9%	37.3%	36.8%	37.1%
Other Refinance	39.2%	38.6%	37.7%	36.0%	34.8%	35.1%	38.1%	42.0%	45.0%
Origination Type (Sums to 100%)									
TPO Broker	20.2%	20.6%	21.2%	21.9%	22.3%	21.8%	21.3%	21.0%	21.8%
TPO Correspondent	31.3%	31.3%	31.3%	31.4%	31.6%	32.3%	30.8%	29.1%	27.7%
Undesignated	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.7%	1.0%	1.3%
Retail	48.2%	47.8%	47.2%	46.4%	45.7%	45.4%	47.2%	48.9%	49.2%
Origination Year (Sums to 100%)									
< 2002	3.7%	4.0%	4.4%	4.8%	5.2%	6.9%	9.5%	12.5%	16.8%
2002	4.7%	5.1%	5.6%	6.3%	6.9%	8.7%	11.6%	14.6%	18.9%
2003	14.8%	15.6%	16.9%	18.6%	20.1%	24.2%	30.7%	37.3%	45.1%
2004	7.1%	7.4%	8.0%	8.8%	9.4%	11.5%	14.7%	18.1%	19.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
OLTV 70.01% - 75.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	8.7%	9.1%	9.8%	10.7%	11.4%	13.7%	17.5%	17.6%	0.0%
2006	8.6%	9.2%	10.0%	11.0%	12.0%	15.0%	16.0%	0.0%	0.0%
2007	13.4%	14.3%	15.5%	17.1%	18.7%	19.9%	0.0%	0.0%	0.0%
2008	12.2%	13.2%	14.4%	16.2%	16.2%	0.0%	0.0%	0.0%	0.0%
2009	26.9%	22.2%	15.5%	6.4%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$160,739	\$159,784	\$157,473	\$154,943	\$153,231	\$145,935	\$137,819	\$132,096	\$128,755
Origination Amount and Rate									
AVG Origination Loan Amount	\$178,302	\$176,892	\$174,503	\$172,170	\$170,452	\$161,884	\$152,716	\$145,047	\$139,566
Loan Original Note Rate	5.73%	5.78%	5.85%	5.96%	6.03%	6.04%	5.91%	5.80%	5.86%
Seasoning (Sums to 100%)									
Seasoned	3.0%	3.0%	3.2%	3.3%	3.5%	3.0%	2.1%	2.1%	2.1%
Non-Seasoned	97.0%	97.0%	96.8%	96.7%	96.5%	97.0%	97.9%	97.9%	97.9%
ACI									
ACI Probability	0.32%	0.33%	0.34%	0.36%	0.36%	0.37%	0.34%	0.32%	0.32%
Wtd Avg ACI Score	721	720	718	715	714	712	715	718	718
Credit Premium									
Wtd Avg Credit Premium	-0.10	-0.10	-0.11	-0.10	-0.05	-0.04	-0.04	-0.07	-0.09
Credit Premium > 1.5	0.5%	0.5%	0.6%	0.6%	0.6%	0.7%	0.9%	0.5%	0.5%
Prepay Premium									
Prepay Premium	1.5%	1.6%	1.8%	1.9%	2.1%	2.6%	3.1%	3.1%	2.9%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.2%	10.3%	10.2%	9.9%	9.8%	10.4%	11.8%	13.0%	13.9%
DTI Ratio > 20 and <= 30	22.0%	22.0%	21.7%	21.2%	20.8%	21.4%	22.8%	24.1%	24.9%
DTI Ratio > 30 and <= 40	27.1%	27.1%	27.1%	27.1%	27.0%	26.9%	26.5%	26.2%	25.8%
DTI Ratio > 40 and <= 45	12.6%	12.6%	12.5%	12.6%	12.6%	12.0%	10.9%	10.2%	9.7%
DTI Ratio > 45 and <= 50	9.7%	9.7%	9.7%	9.7%	9.6%	9.2%	8.1%	7.3%	6.9%
DTI Ratio > 50	13.9%	13.8%	13.9%	14.1%	14.3%	13.3%	12.7%	12.1%	11.5%
DTI Ratio Missing	4.4%	4.6%	4.9%	5.4%	5.8%	6.7%	7.3%	7.2%	7.3%
Wtd Avg DTI Ratio	36.3%	36.3%	36.4%	36.6%	36.7%	36.2%	35.4%	34.7%	34.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.3%	10.3%	10.3%	10.0%	9.9%	10.6%	11.9%	13.1%	14.0%
DTI Ratio > 20 and <= 30	22.2%	22.2%	22.0%	21.5%	21.2%	21.8%	23.3%	24.6%	25.4%

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
OLTIV 70.01% - 75.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	27.4%	27.4%	27.4%	27.4%	27.4%	27.4%	27.0%	26.7%	26.3%
DTI Ratio > 40 and <= 45	12.8%	12.7%	12.7%	12.7%	12.7%	12.2%	11.1%	10.3%	9.8%
DTI Ratio > 45 and <= 50	9.8%	9.8%	9.8%	9.8%	9.8%	9.3%	8.2%	7.5%	7.0%
DTI Ratio > 50	14.0%	14.0%	14.1%	14.4%	14.6%	13.6%	13.0%	12.3%	11.8%
DTI Ratio Missing	3.5%	3.6%	3.8%	4.2%	4.5%	5.1%	5.5%	5.4%	5.6%
Wtd Avg DTI Ratio	36.3%	36.3%	36.4%	36.6%	36.7%	36.2%	35.4%	34.7%	34.2%
Origination Term (Sums to 100%)									
<= 15 Years	12.2%	12.3%	12.5%	12.6%	12.8%	14.1%	17.6%	20.9%	23.6%
> 15 Years and <= 25 Years	4.3%	4.3%	4.4%	4.3%	4.3%	4.5%	5.1%	5.6%	5.8%
> 25 Years and <= 30 Years	83.0%	82.9%	82.6%	82.6%	82.4%	80.8%	77.1%	73.4%	70.5%
> 30 Years	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%	0.3%	0.2%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	79.2%	79.3%	78.7%	78.0%	77.1%	74.5%	69.7%	65.8%	64.0%
Intermediate-Term Fixed Rate (excl Balloon)	12.1%	12.1%	12.3%	12.3%	12.4%	13.6%	16.9%	20.1%	22.5%
Adjustable Rate	8.6%	8.4%	8.8%	9.4%	10.1%	11.3%	12.7%	13.3%	12.4%
Balloon	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%	0.6%	0.8%	1.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%	0.3%	0.2%	0.2%
Hybrid Arm	7.2%	7.1%	7.5%	8.1%	8.7%	9.4%	9.6%	9.5%	8.8%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.7%	0.7%	0.7%	0.8%	0.9%	1.1%	1.7%	2.2%	2.3%
- 5/1 Hybrid Arm	4.7%	4.5%	4.7%	5.0%	5.3%	5.8%	5.7%	5.3%	4.7%
- 7/1 Hybrid Arm	1.3%	1.4%	1.5%	1.6%	1.8%	1.8%	1.8%	1.7%	1.6%
- 10/1 Hybrid Arm	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.5%	0.4%	0.2%
NegAm ARM	0.7%	0.7%	0.8%	0.9%	1.0%	1.4%	2.4%	2.7%	2.4%
Interest Only	5.9%	6.1%	6.4%	6.9%	7.3%	7.4%	5.1%	3.0%	1.6%
- Interest Only ARM	3.7%	3.8%	4.0%	4.2%	4.4%	4.4%	3.7%	2.8%	1.5%
- Interest Only FRM	2.2%	2.3%	2.5%	2.7%	2.8%	3.0%	1.5%	0.2%	0.1%

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
OLTIV 70.01% - 75.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	8.9%	9.3%	10.0%	10.8%	11.3%	12.9%	11.9%	9.6%	8.2%
- Alt-A Low/No Doc	7.0%	7.3%	7.8%	8.4%	8.8%	9.9%	8.8%	7.3%	6.5%
- Alt-A No Disclosure	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
- Alt-A NINA	1.5%	1.5%	1.7%	1.8%	1.9%	2.3%	2.4%	2.3%	2.1%
- Alt-A SISA	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.2%	0.0%	0.0%
- Alt-A No Ratio	0.9%	0.9%	1.0%	1.1%	1.1%	1.3%	1.1%	0.9%	0.8%
- Alt-A Stated Income	4.0%	4.2%	4.5%	4.8%	5.0%	5.5%	5.0%	4.1%	3.5%
Alt-A Full Doc (by SFC)	1.0%	1.0%	1.1%	1.2%	1.3%	1.5%	1.4%	0.8%	0.5%
Alt-A Deals (no SFC)	0.9%	1.0%	1.1%	1.1%	1.2%	1.5%	1.7%	1.5%	1.2%
My Community Mortgage	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	15.4%	16.3%	17.7%	19.2%	20.2%	20.7%	17.0%	14.2%	12.4%
- Select Lender Programs Non-Full Doc	8.5%	9.0%	9.8%	10.8%	11.4%	10.8%	8.3%	7.1%	6.2%
- Other Low/No Doc	7.0%	7.3%	7.8%	8.4%	8.8%	9.8%	8.7%	7.1%	6.3%
Subprime Deals									
Subprime	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%
- Post 12/2005	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.1%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	85.3%	84.7%	83.6%	82.5%	81.4%	79.5%	79.6%	80.2%	79.1%
Investor Channel	11.2%	11.5%	12.3%	12.9%	13.7%	14.7%	13.4%	11.3%	10.2%
eChannel	1.5%	1.6%	1.7%	1.9%	2.1%	2.1%	2.1%	2.0%	1.9%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.1%	0.0%	0.0%
Unknown/Pre-2000	1.8%	1.9%	2.1%	2.4%	2.6%	3.4%	4.8%	6.4%	8.7%
Subordinate Financing - RDW									
Subordinate Financing - RDW	10.1%	10.1%	10.1%	10.2%	10.3%	9.9%	5.6%	3.6%	2.0%
- 75/20/05	1.6%	1.7%	1.7%	1.8%	1.9%	1.9%	1.5%	1.2%	1.0%
- 75/25/00	1.5%	1.6%	1.7%	1.9%	2.0%	2.3%	0.2%	0.1%	0.0%
- 80/10/10	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.5%	0.6%
- 80/15/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
- 80/20/00	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Single Family Conventional Book Characteristics
OLTIV 70.01% - 75.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	6.6%	6.5%	6.3%	6.1%	6.0%	5.1%	3.3%	1.7%	0.3%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	13.5%	13.7%	13.9%	14.2%	14.6%	14.8%	11.6%	10.6%	10.2%
- 75/20/05	2.0%	2.0%	2.1%	2.2%	2.3%	2.5%	2.0%	1.8%	1.6%
- 75/25/00	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%	0.4%	0.3%	0.2%
- 80/10/10	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.8%	0.9%	1.0%
- 80/15/05	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%
- 80/20/00	1.5%	1.6%	1.7%	1.9%	2.0%	2.3%	0.2%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	9.0%	9.0%	8.9%	8.9%	8.9%	8.5%	7.8%	7.4%	7.0%
EA/TPR									
EA/TPR	1.3%	1.3%	1.4%	1.5%	1.6%	1.5%	1.3%	1.2%	1.2%
- EA I	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.5%
- EA/TPR II	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- EA/TPR III	0.5%	0.6%	0.6%	0.6%	0.7%	0.6%	0.5%	0.5%	0.4%
10-X Property Region (Sums to 100%)									
Midwest	16.5%	16.7%	16.9%	16.9%	16.9%	17.7%	18.4%	18.9%	19.0%
Northeast	18.9%	18.8%	18.7%	18.8%	18.9%	18.9%	18.7%	18.6%	18.2%
Southeast	23.5%	23.7%	23.9%	24.1%	24.3%	24.3%	23.6%	22.7%	21.8%
Southwest	15.3%	15.5%	15.6%	15.7%	15.7%	16.1%	15.8%	15.7%	15.4%
West	25.8%	25.4%	25.0%	24.5%	24.2%	23.0%	23.5%	24.0%	25.6%
Census Region (Sums to 100%)									
New England	5.9%	5.9%	5.9%	5.9%	6.0%	6.1%	6.1%	6.1%	6.0%
Middle Atlantic	12.3%	12.2%	12.1%	12.1%	12.2%	12.0%	11.8%	11.7%	11.5%
East North Central	13.4%	13.6%	13.8%	13.9%	13.9%	14.6%	15.1%	15.6%	15.7%
East South Central	3.5%	3.5%	3.5%	3.5%	3.5%	3.6%	3.6%	3.6%	3.5%
South Atlantic	20.4%	20.6%	20.8%	21.0%	21.2%	21.1%	20.4%	19.5%	18.6%
West North Central	5.1%	5.2%	5.2%	5.2%	5.2%	5.4%	5.6%	5.7%	5.7%
West South Central	6.3%	6.3%	6.3%	6.2%	6.2%	6.3%	6.2%	6.3%	6.3%
Mountain	9.2%	9.4%	9.5%	9.6%	9.7%	9.8%	9.5%	9.2%	8.8%
Pacific	23.6%	23.1%	22.7%	22.2%	21.9%	20.6%	21.2%	21.8%	23.5%
US Territories	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.4%
Top 10 States									
01) CA	17.0%	16.4%	16.0%	15.5%	15.2%	14.0%	14.6%	15.3%	17.1%
02) FL	6.6%	6.7%	6.9%	7.1%	7.2%	7.4%	6.9%	6.3%	5.8%

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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) NY	5.5%	5.4%	5.3%	5.3%	5.4%	5.2%	5.0%	5.1%	5.0%
04) IL	4.6%	4.6%	4.6%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%
05) TX	4.4%	4.4%	4.4%	4.3%	4.3%	4.3%	4.1%	4.2%	4.1%
06) NJ	3.9%	3.9%	3.8%	3.8%	3.8%	3.8%	3.7%	3.6%	3.6%
07) WA	3.8%	3.8%	3.8%	3.8%	3.8%	3.7%	3.7%	3.6%	3.6%
08) VA	3.6%	3.5%	3.5%	3.5%	3.5%	3.4%	3.3%	3.2%	3.1%
09) MI	3.0%	3.1%	3.2%	3.3%	3.3%	3.6%	3.9%	4.0%	4.1%
10) MA	3.0%	3.0%	2.9%	2.9%	2.9%	3.0%	3.0%	3.0%	3.0%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	26.0%	26.1%	26.0%	26.5%	26.7%	27.0%	26.3%	26.0%	25.3%
02) JPMORGAN CHASE & CO	11.5%	11.7%	12.2%	12.7%	12.9%	13.8%	15.3%	17.1%	19.3%
03) WELLS FARGO & COMPANY	11.4%	10.9%	9.9%	8.9%	8.3%	6.3%	6.0%	5.4%	4.5%
04) CITIGROUP INC	7.5%	7.7%	7.9%	8.1%	8.2%	7.8%	6.7%	5.9%	5.2%
05) SUNTRUST BANKS INC	4.3%	4.3%	4.2%	4.1%	4.1%	3.8%	2.9%	2.2%	1.9%
06) GMAC INC	4.2%	4.2%	4.3%	4.6%	4.8%	5.1%	5.2%	4.5%	4.0%
07) FLAGSTAR BANCORP INC	3.1%	3.1%	3.2%	3.2%	3.2%	3.3%	3.5%	3.7%	3.7%
08) AMTRUST FINANCIAL CORPORATION	2.8%	2.8%	3.0%	2.9%	2.9%	2.5%	2.3%	2.0%	1.7%
09) PHH CORPORATION	2.6%	2.6%	2.6%	2.6%	2.8%	2.9%	3.1%	3.1%	3.0%
10) PNC FINANCIAL SERVICES GROUP INC	1.9%	1.9%	2.0%	2.0%	2.1%	2.1%	1.2%	1.0%	1.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	25.7%	25.8%	25.8%	26.1%	26.3%	27.3%	26.6%	26.0%	25.3%
02) JPMORGAN CHASE & CO	15.9%	16.2%	17.0%	17.8%	18.2%	18.8%	20.1%	22.1%	25.1%
03) WELLS FARGO & COMPANY	14.0%	13.6%	12.8%	12.1%	11.8%	10.3%	10.4%	9.7%	7.8%
04) CITIGROUP INC	9.5%	9.9%	10.2%	10.7%	11.1%	11.1%	10.9%	10.4%	9.4%
05) GMAC INC	4.8%	4.8%	4.9%	5.1%	5.3%	5.6%	6.1%	5.7%	5.8%
06) SUNTRUST BANKS INC	3.7%	3.6%	3.4%	3.3%	3.2%	2.8%	2.0%	1.8%	1.5%
07) PHH CORPORATION	1.9%	1.9%	1.9%	1.8%	1.9%	1.8%	2.0%	2.1%	2.2%
08) PNC FINANCIAL SERVICES GROUP INC	1.7%	1.8%	1.8%	1.9%	1.9%	1.9%	1.1%	0.9%	1.0%
09) IMB MANAGEMENT HOLDINGS GP LLC	1.4%	1.5%	1.6%	1.6%	1.7%	1.3%	0.7%	0.5%	0.3%
10) FLAGSTAR BANCORP INC	1.2%	1.2%	1.1%	1.0%	1.0%	0.7%	0.4%	0.3%	0.4%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	96.9%								
Credit Enhancement	3.1%								
- Primary MI Only	0.1%								
- Pool Policy Only	2.3%								
- Pool Policy and Primary MI	0.0%								

SF CRAM
 Confidential and Proprietary - Confidential Treatment
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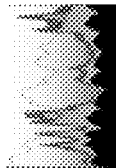
Single Family Conventional Book Characteristics
OLTV 70.01% - 75.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.4%								
- Shared Arrangement	0.2%								
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	68.5%								
Interest Only with Credit Enhancement	14.0%								
Alt-A with Credit Enhancement	22.9%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-1.41	-2.09	-2.78	-3.37	-3.72	-4.53	-2.46	-1.35	-1.41
Wtd Avg Economic Model Fee	28.57	28.93	29.33	29.47	29.70	28.69	25.39	23.70	23.16
Wtd Avg Charged Fee	27.15	26.84	26.56	26.11	25.98	24.16	22.92	22.35	21.75
Appraisal Waivers									
Appraisal Waiver	2.0%	2.0%	2.0%	2.2%	2.3%	2.2%	2.0%	1.9%	1.7%
Serious Delinquent Loans									
SDQ Rate All Loans	4.96%	4.35%	3.64%	2.90%	2.18%	0.85%	0.64%	0.79%	0.63%
- SDQ Rate for Loans with CE	16.45%								
- SDQ Rate for Loans without CE	4.59%								
SDQ Rate Excl. Katrina Loans	4.98%	4.36%	3.65%	2.90%	2.18%	0.84%	0.61%	0.63%	0.63%
SDQ Rate for Katrina Loans	3.14%	2.82%	2.38%	2.05%	1.79%	1.55%	2.16%	9.67%	0.78%
Serious Delinquent Loans									
SDQ Loan Count	91,513	79,890	65,473	51,176	38,152	14,424	10,161	12,698	10,764
SDQ Count for Loans with CE	9,659								
SDQ Count for Loans without CE	81,854								
SDQ Volume (\$M)									
SDQ Volume	\$17,956.2	\$15,435.8	\$12,553.9	\$9,593.0	\$6,787.9	\$1,983.3	\$1,089.8	\$1,250.9	\$1,024.7
SDQ Volume for Loans with CE	\$2,038.4								
SDQ Volume for Loans without CE	\$15,917.8								

SF CRAM

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Single Family Conventional Book Characteristics
OLTV 75.01% - 80.00%

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		5,210,334	5,250,423	5,244,663	5,273,521	5,315,499	5,150,868	4,634,641	4,210,698	4,004,358
Book Volume (\$B)		\$885.4	\$891.6	\$886.2	\$886.8	\$891.9	\$842.8	\$717.1	\$613.8	\$557.8
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		79.4%	79.4%	79.4%	79.4%	79.4%	79.4%	79.4%	79.3%	79.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 70.01% - 75.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
Comb LTV 75.01% - 80.00%		75.1%	74.4%	73.6%	72.7%	71.9%	69.2%	72.0%	77.6%	82.1%
Comb LTV 80.01% - 90.00%		10.9%	11.2%	11.4%	11.6%	11.9%	12.2%	10.6%	8.3%	5.2%
Comb LTV 90.01% - 95.00%		6.7%	6.9%	7.1%	7.4%	7.7%	8.4%	7.3%	5.7%	3.8%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV 97.01% - 100.00%		5.1%	5.3%	5.5%	5.8%	6.0%	7.0%	5.8%	2.7%	1.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		1.8%	1.9%	2.0%	2.1%	2.2%	2.8%	4.0%	5.4%	7.4%
Wtd Avg Comb LTV		82.5%	82.6%	82.7%	82.8%	83.0%	83.4%	82.8%	81.6%	80.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 70.01% - 75.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
Comb LTV 75.01% - 80.00%		75.3%	74.6%	73.8%	72.9%	72.1%	69.5%	72.5%	78.2%	83.1%
Comb LTV 80.01% - 90.00%		10.9%	11.2%	11.4%	11.6%	11.9%	12.3%	10.6%	8.4%	5.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
OLTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	6.7%	6.9%	7.1%	7.4%	7.7%	8.4%	7.3%	5.7%	3.8%
Comb LTV 95.01% - 97.00%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV 97.01% - 100.00%	5.1%	5.3%	5.5%	5.8%	6.0%	7.0%	5.8%	2.7%	1.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	1.6%	1.6%	1.8%	1.9%	2.0%	2.5%	3.5%	4.6%	6.3%
Wtd Avg Comb LTV	82.5%	82.6%	82.7%	82.8%	82.9%	83.3%	82.8%	81.6%	80.6%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	10.7%	11.5%	11.9%	12.5%	16.6%	24.2%	31.2%	34.6%	24.2%
MTMLTV 60.01% - 70.00%	9.7%	10.5%	10.8%	11.1%	13.5%	17.0%	22.4%	27.7%	30.8%
MTMLTV 70.01% - 75.00%	8.1%	8.8%	8.1%	7.7%	9.4%	12.5%	15.1%	17.4%	20.9%
MTMLTV 75.01% - 80.00%	21.2%	21.7%	19.9%	16.5%	16.8%	22.4%	22.3%	18.3%	20.8%
MTMLTV 80.01% - 90.00%	23.9%	22.2%	22.9%	25.9%	22.6%	19.4%	8.7%	1.7%	3.0%
MTMLTV 90.01% - 95.00%	5.4%	5.2%	5.8%	6.1%	4.4%	2.5%	0.1%	0.0%	0.0%
MTMLTV 95.01% - 97.00%	1.6%	1.5%	1.6%	1.7%	1.3%	0.6%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	2.0%	1.8%	1.9%	2.0%	1.8%	0.6%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	17.2%	16.6%	17.0%	16.3%	13.3%	0.8%	0.0%	0.0%	0.0%
MTMLTV Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%
Wtd Avg MTMLTV	85.3%	84.3%	84.3%	83.3%	79.2%	69.8%	65.1%	63.1%	66.1%
Wtd Avg MTM Combined LTV	88.9%	88.0%	88.1%	87.2%	83.0%	73.4%	68.1%	65.0%	67.2%
Credit Score (Sums to 100%)									
FICO < 550	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%	0.4%	0.5%
FICO 550-579	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%
FICO 580-619	2.1%	2.1%	2.2%	2.3%	2.3%	2.4%	2.4%	2.7%	3.1%
FICO 620-659	7.2%	7.4%	7.6%	7.9%	8.0%	8.6%	8.8%	9.2%	10.1%
FICO 660-699	16.8%	17.2%	17.7%	18.2%	18.6%	19.5%	19.4%	19.2%	19.7%
FICO 700-739	24.1%	24.3%	24.6%	24.8%	25.1%	25.6%	25.8%	25.8%	25.8%
FICO >= 740	48.6%	47.8%	46.7%	45.6%	44.8%	42.4%	41.8%	41.1%	38.6%
FICO Missing	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.7%	1.1%	1.6%
Wtd Avg FICO	730	729	728	727	726	723	722	721	717
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	77.1%	76.8%	76.1%	75.4%	74.8%	71.7%	69.6%	68.5%	68.7%
Intermediate-term, fixed-rate	7.3%	7.2%	7.2%	7.2%	7.2%	7.6%	9.6%	12.2%	14.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
OLTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.1%	5.0%	5.2%	5.5%	5.8%	7.1%	8.8%	11.1%	12.0%
Interest Only adjustable-rate	6.2%	6.4%	6.7%	7.0%	7.1%	7.9%	7.6%	6.1%	3.0%
Negative Amortization	0.6%	0.7%	0.7%	0.7%	0.8%	1.0%	1.6%	1.7%	1.3%
Interest Only fixed-rate	3.7%	3.8%	4.0%	4.1%	4.3%	4.7%	2.7%	0.4%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	89.0%	88.9%	88.7%	88.6%	88.5%	88.8%	89.3%	90.3%	91.6%
Second/Vacation Home	6.0%	6.0%	6.0%	6.1%	6.1%	6.0%	5.8%	5.0%	4.1%
Investor Property	5.0%	5.1%	5.3%	5.4%	5.4%	5.2%	5.0%	4.7%	4.3%
10-K Unit Type (Sums to 100%)									
1 Unit	97.2%	97.2%	97.1%	97.1%	97.1%	97.1%	97.3%	97.3%	97.2%
2-4 Units	2.8%	2.8%	2.9%	2.9%	2.9%	2.9%	2.7%	2.7%	2.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	11.0%	11.0%	11.1%	11.3%	11.2%	10.9%	10.3%	9.3%	8.3%
Single Family Homes	89.0%	89.0%	88.9%	88.7%	88.8%	89.1%	89.7%	90.7%	91.7%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%
Condo/Coop	11.0%	11.0%	11.1%	11.3%	11.2%	10.9%	10.3%	9.3%	8.3%
1 Unit	85.9%	85.9%	85.7%	85.5%	85.6%	85.8%	86.6%	87.5%	88.3%
2-4 Units	2.8%	2.8%	2.8%	2.9%	2.8%	2.9%	2.7%	2.7%	2.8%
Condo									
Condo	10.5%	10.6%	10.7%	10.9%	10.8%	10.6%	9.9%	9.0%	8.0%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	50.1%	50.5%	51.4%	53.5%	55.5%	56.7%	55.4%	50.5%	44.7%
Cash-Out Refinance	23.0%	23.1%	23.1%	22.7%	22.2%	21.6%	21.5%	22.2%	23.1%
Other Refinance	26.9%	26.4%	25.5%	23.8%	22.4%	21.8%	23.1%	27.3%	32.2%
Origination Type (Sums to 100%)									
TPO Broker	19.8%	20.2%	20.6%	21.0%	21.2%	21.1%	20.7%	20.3%	21.8%
TPO Correspondent	34.0%	34.0%	34.0%	34.1%	34.3%	34.7%	33.2%	31.4%	29.5%
Undesignated	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.8%
Retail	46.1%	45.7%	45.2%	44.7%	44.3%	44.0%	45.8%	47.8%	47.9%
Origination Year (Sums to 100%)									
< 2002	2.4%	2.5%	2.6%	2.8%	3.0%	3.8%	5.4%	8.0%	12.4%
2002	3.3%	3.5%	3.8%	4.1%	4.4%	5.4%	7.6%	10.8%	16.3%
2003	11.9%	12.3%	13.0%	13.7%	14.4%	17.1%	22.8%	31.4%	43.8%
2004	8.5%	8.8%	9.3%	9.9%	10.4%	12.5%	16.8%	23.2%	27.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

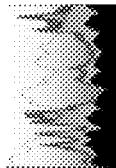
Single Family Conventional Book Characteristics
OLTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	12.8%	13.3%	13.9%	14.7%	15.2%	18.0%	23.8%	26.6%	0.0%
2006	14.0%	14.7%	15.6%	16.6%	17.5%	21.3%	23.6%	0.0%	0.0%
2007	16.4%	17.3%	18.3%	19.5%	20.6%	21.9%	0.0%	0.0%	0.0%
2008	12.0%	12.7%	13.5%	14.7%	14.5%	0.0%	0.0%	0.0%	0.0%
2009	18.7%	14.9%	10.0%	4.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$169,934	\$169,824	\$168,976	\$168,163	\$167,784	\$163,630	\$154,727	\$145,780	\$139,298
Origination Amount and Rate									
AVG Origination Loan Amount	\$184,129	\$183,483	\$182,296	\$181,283	\$180,585	\$174,694	\$164,752	\$154,654	\$146,939
Loan Original Note Rate	5.85%	5.89%	5.95%	6.02%	6.07%	6.08%	5.95%	5.77%	5.84%
Seasoning (Sums to 100%)									
Seasoned	2.6%	2.6%	2.7%	2.6%	2.7%	2.3%	1.6%	1.6%	1.6%
Non-Seasoned	97.4%	97.4%	97.3%	97.4%	97.3%	97.7%	98.4%	98.4%	98.4%
ACI									
ACI Probability	0.36%	0.36%	0.37%	0.38%	0.38%	0.40%	0.36%	0.31%	0.31%
Wtd Avg ACI Score	713	712	710	709	708	706	709	712	713
Credit Premium									
Wtd Avg Credit Premium	-0.07	-0.07	-0.08	-0.07	-0.03	-0.02	-0.03	-0.05	-0.09
Credit Premium > 1.5	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.4%	0.4%
Prepay Premium									
Prepay Premium	2.1%	2.2%	2.3%	2.4%	2.5%	3.0%	3.1%	2.5%	2.2%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	7.9%	7.8%	7.7%	7.6%	7.5%	7.7%	8.8%	10.2%	11.4%
DTI Ratio > 20 and <= 30	20.2%	20.1%	19.8%	19.4%	19.2%	19.3%	20.6%	22.4%	23.6%
DTI Ratio > 30 and <= 40	29.1%	29.1%	29.1%	29.1%	29.2%	29.3%	29.2%	28.9%	28.0%
DTI Ratio > 40 and <= 45	14.8%	14.8%	14.9%	14.9%	15.0%	15.0%	14.1%	12.7%	11.5%
DTI Ratio > 45 and <= 50	10.8%	10.8%	10.8%	10.8%	10.8%	10.5%	9.6%	8.5%	7.7%
DTI Ratio > 50	13.2%	13.2%	13.3%	13.5%	13.6%	12.6%	12.1%	11.9%	11.8%
DTI Ratio Missing	4.1%	4.2%	4.4%	4.6%	4.8%	5.6%	5.7%	5.4%	5.9%
Wtd Avg DTI Ratio	37.1%	37.2%	37.3%	37.4%	37.5%	37.2%	36.6%	35.8%	35.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	7.9%	7.9%	7.8%	7.6%	7.5%	7.8%	8.9%	10.3%	11.6%
DTI Ratio > 20 and <= 30	20.5%	20.3%	20.1%	19.7%	19.5%	19.7%	21.1%	22.9%	24.1%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
OLTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	29.5%	29.5%	29.6%	29.6%	29.6%	29.9%	29.8%	29.5%	28.6%
DTI Ratio > 40 and <= 45	14.9%	15.0%	15.1%	15.2%	15.2%	15.2%	14.3%	12.9%	11.7%
DTI Ratio > 45 and <= 50	10.9%	11.0%	11.0%	11.0%	11.0%	10.8%	9.8%	8.6%	7.9%
DTI Ratio > 50	13.4%	13.4%	13.5%	13.7%	13.8%	12.9%	12.4%	12.2%	12.1%
DTI Ratio Missing	2.8%	2.9%	3.0%	3.2%	3.3%	3.7%	3.8%	3.6%	4.0%
Wtd Avg DTI Ratio	37.1%	37.2%	37.3%	37.4%	37.5%	37.2%	36.6%	35.8%	35.2%
Origination Term (Sums to 100%)									
<= 15 Years	7.3%	7.2%	7.2%	7.2%	7.2%	7.6%	9.6%	12.2%	14.9%
> 15 Years and <= 25 Years	2.6%	2.6%	2.6%	2.6%	2.5%	2.6%	3.0%	3.6%	4.0%
> 25 Years and <= 30 Years	89.6%	89.6%	89.6%	89.7%	89.7%	89.3%	87.2%	84.0%	80.8%
> 30 Years	0.5%	0.5%	0.5%	0.6%	0.6%	0.5%	0.2%	0.1%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	80.8%	80.6%	80.1%	79.5%	79.0%	76.3%	72.3%	68.9%	68.8%
Intermediate-Term Fixed Rate (excl Balloon)	7.1%	7.0%	7.0%	6.9%	6.9%	7.2%	9.0%	11.4%	13.8%
Adjustable Rate	11.9%	12.1%	12.7%	13.2%	13.7%	16.0%	18.1%	18.9%	16.3%
Balloon	0.2%	0.2%	0.3%	0.3%	0.3%	0.4%	0.6%	0.8%	1.1%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.5%	0.6%	0.6%	0.5%	0.2%	0.1%	0.2%
Hybrid Arm	10.5%	10.9%	11.5%	12.0%	12.6%	14.6%	15.8%	15.6%	13.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.9%	1.0%	1.0%	1.1%	1.1%	1.5%	2.3%	3.2%	3.3%
- 5/1 Hybrid Arm	6.9%	7.1%	7.5%	7.8%	8.2%	9.5%	10.1%	9.0%	7.4%
- 7/1 Hybrid Arm	1.9%	2.0%	2.1%	2.2%	2.4%	2.6%	2.6%	2.7%	2.5%
- 10/1 Hybrid Arm	0.8%	0.8%	0.8%	0.9%	0.9%	0.9%	0.7%	0.6%	0.3%
NegAm ARM	0.6%	0.7%	0.7%	0.7%	0.8%	1.0%	1.6%	1.7%	1.3%
Interest Only	9.9%	10.2%	10.7%	11.1%	11.4%	12.6%	10.3%	6.5%	3.1%
- Interest Only ARM	6.2%	6.4%	6.7%	7.0%	7.1%	7.9%	7.6%	6.1%	3.0%
- Interest Only FRM	3.7%	3.8%	4.0%	4.1%	4.3%	4.7%	2.7%	0.4%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
OLTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	12.3%	12.8%	13.4%	13.9%	14.2%	16.7%	15.6%	11.7%	9.0%
- Alt-A Low/No Doc	8.0%	8.3%	8.6%	8.9%	9.2%	10.7%	9.6%	7.1%	5.4%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.0%	0.0%
- Alt-A NINA	1.1%	1.2%	1.2%	1.3%	1.3%	1.6%	1.9%	1.7%	1.2%
- Alt-A SISA	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%	0.5%	0.0%	0.0%
- Alt-A No Ratio	0.9%	0.9%	0.9%	1.0%	1.0%	1.2%	0.9%	0.6%	0.6%
- Alt-A Stated Income	5.2%	5.4%	5.7%	5.9%	6.0%	7.0%	6.3%	4.7%	3.6%
Alt-A Full Doc (by SFC)	2.9%	3.0%	3.2%	3.3%	3.4%	3.9%	3.6%	2.4%	1.4%
Alt-A Deals (no SFC)	1.4%	1.5%	1.5%	1.6%	1.7%	2.0%	2.4%	2.3%	2.2%
My Community Mortgage	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	18.5%	19.3%	20.3%	21.4%	22.1%	23.8%	20.3%	16.3%	13.6%
- Select Lender Programs Non-Full Doc	10.5%	11.1%	11.7%	12.5%	13.0%	13.2%	10.8%	9.5%	8.5%
- Other Low/No Doc	7.9%	8.2%	8.6%	8.9%	9.1%	10.6%	9.5%	6.8%	5.2%
Subprime Deals									
Subprime	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.1%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
- Post 12/2005	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	81.7%	81.2%	80.4%	79.7%	79.1%	76.4%	77.0%	79.8%	80.6%
Investor Channel	15.2%	15.6%	16.2%	16.6%	17.1%	19.4%	18.2%	14.6%	12.0%
eChannel	1.8%	1.9%	2.0%	2.2%	2.3%	2.3%	2.3%	2.2%	2.1%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%
Unknown/Pre-2000	1.0%	1.1%	1.1%	1.2%	1.3%	1.6%	2.3%	3.5%	5.3%
Subordinate Financing - RDW									
Subordinate Financing - RDW	24.1%	24.7%	25.5%	26.4%	27.1%	29.6%	26.3%	20.3%	15.4%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	10.9%	11.1%	11.3%	11.6%	11.8%	12.1%	11.4%	10.2%	8.6%
- 80/15/05	6.6%	6.8%	7.1%	7.4%	7.7%	8.4%	7.7%	6.7%	5.6%
- 80/20/00	2.1%	2.2%	2.3%	2.4%	2.5%	2.8%	2.6%	1.7%	0.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
OLTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.4%	4.6%	4.8%	5.0%	5.2%	6.3%	4.7%	1.8%	0.2%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	27.2%	27.9%	28.9%	29.8%	30.7%	33.7%	31.5%	27.0%	23.6%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	13.6%	13.9%	14.3%	14.6%	15.0%	15.8%	15.1%	14.1%	12.8%
- 80/15/05	7.8%	8.0%	8.3%	8.7%	9.0%	10.0%	9.4%	8.5%	7.7%
- 80/20/00	5.7%	5.9%	6.2%	6.4%	6.6%	7.8%	6.8%	4.3%	2.8%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
EA/TPR									
EA/TPR	1.7%	1.7%	1.8%	1.8%	1.8%	1.8%	1.8%	1.9%	2.0%
- EA I	0.8%	0.8%	0.8%	0.8%	0.9%	0.9%	0.9%	1.0%	1.0%
- EA/TPR II	0.4%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
- EA/TPR III	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.4%	0.5%	0.5%
10-X Property Region (Sums to 100%)									
Midwest	17.3%	17.4%	17.5%	17.6%	17.6%	18.1%	18.6%	19.0%	18.7%
Northeast	16.8%	16.8%	16.7%	16.7%	16.7%	16.5%	16.0%	15.9%	15.5%
Southeast	25.8%	25.8%	25.9%	26.0%	26.2%	26.3%	26.2%	25.5%	24.6%
Southwest	18.4%	18.5%	18.7%	18.9%	19.0%	19.4%	19.6%	19.5%	19.0%
West	21.7%	21.4%	21.2%	20.8%	20.5%	19.7%	19.5%	20.1%	22.1%
Census Region (Sums to 100%)									
New England	5.1%	5.1%	5.2%	5.2%	5.2%	5.2%	5.1%	5.0%	4.8%
Middle Atlantic	11.0%	10.9%	10.9%	10.8%	10.8%	10.6%	10.2%	10.1%	9.9%
East North Central	13.7%	13.8%	13.9%	14.0%	14.0%	14.4%	14.9%	15.3%	15.2%
East South Central	4.0%	4.0%	4.0%	4.1%	4.1%	4.2%	4.3%	4.3%	4.2%
South Atlantic	22.2%	22.2%	22.3%	22.4%	22.5%	22.5%	22.3%	21.5%	20.7%
West North Central	5.8%	5.8%	5.8%	5.9%	5.9%	6.1%	6.3%	6.3%	6.1%
West South Central	8.5%	8.5%	8.5%	8.5%	8.6%	8.6%	8.6%	8.6%	8.5%
Mountain	10.4%	10.5%	10.7%	10.8%	10.9%	11.3%	11.2%	10.9%	10.5%
Pacific	19.1%	18.7%	18.4%	18.0%	17.7%	16.8%	16.7%	17.4%	19.6%
US Territories	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%
Top 10 States									
01) CA	12.7%	12.4%	12.0%	11.5%	11.2%	10.1%	9.9%	10.4%	12.6%
02) FL	7.6%	7.6%	7.7%	7.7%	7.7%	7.8%	7.7%	7.2%	6.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
OLTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) TX	6.5%	6.5%	6.5%	6.5%	6.6%	6.5%	6.4%	6.3%	6.2%
04) IL	4.5%	4.5%	4.6%	4.7%	4.7%	4.7%	4.6%	4.5%	4.3%
05) NY	4.3%	4.3%	4.2%	4.2%	4.1%	3.9%	3.7%	3.7%	3.7%
06) WA	3.6%	3.6%	3.6%	3.6%	3.7%	3.8%	3.9%	3.9%	3.9%
07) NJ	3.5%	3.5%	3.5%	3.4%	3.4%	3.4%	3.2%	3.2%	3.0%
08) VA	3.5%	3.5%	3.4%	3.4%	3.4%	3.3%	3.3%	3.2%	3.3%
09) GA	3.4%	3.4%	3.5%	3.5%	3.5%	3.6%	3.7%	3.6%	3.5%
10) MI	3.2%	3.3%	3.3%	3.3%	3.3%	3.5%	3.7%	4.0%	4.0%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	30.4%	30.7%	30.8%	31.2%	31.5%	32.9%	32.6%	32.2%	31.4%
02) WELLS FARGO & COMPANY	10.5%	10.1%	9.5%	8.9%	8.5%	6.9%	5.9%	5.0%	3.6%
03) JPMORGAN CHASE & CO	10.2%	10.3%	10.5%	10.6%	10.5%	10.4%	11.2%	13.0%	15.7%
04) CITIGROUP INC	7.0%	7.2%	7.4%	7.5%	7.6%	7.6%	6.9%	6.0%	5.0%
05) SUNTRUST BANKS INC	4.4%	4.3%	4.2%	4.2%	4.2%	3.9%	3.4%	2.5%	2.2%
06) GMAC INC	4.0%	4.0%	4.0%	4.1%	4.2%	3.9%	3.8%	3.6%	3.4%
07) PHH CORPORATION	3.0%	3.0%	3.0%	3.1%	3.1%	3.3%	3.5%	3.6%	3.7%
08) FLAGSTAR BANCORP INC	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%	2.9%	3.4%	3.3%
09) AMTRUST FINANCIAL CORPORATION	2.7%	2.7%	2.8%	2.8%	2.8%	2.6%	2.6%	2.3%	1.9%
10) FIRST HORIZON NATIONAL CORPORATION	1.8%	1.9%	2.0%	2.1%	2.3%	2.7%	3.0%	3.3%	3.3%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	30.2%	30.5%	30.7%	31.0%	31.3%	33.3%	33.1%	32.3%	31.3%
02) JPMORGAN CHASE & CO	15.1%	15.3%	15.8%	16.1%	16.2%	16.0%	16.8%	18.4%	21.8%
03) WELLS FARGO & COMPANY	13.2%	12.9%	12.4%	12.0%	11.9%	10.6%	10.1%	9.2%	6.8%
04) CITIGROUP INC	9.0%	9.3%	9.5%	9.8%	10.1%	10.3%	10.3%	10.0%	9.1%
05) GMAC INC	4.4%	4.3%	4.3%	4.4%	4.4%	4.1%	4.2%	4.3%	4.6%
06) SUNTRUST BANKS INC	3.5%	3.4%	3.3%	3.2%	3.2%	2.7%	2.3%	1.9%	1.8%
07) PHH CORPORATION	1.9%	1.9%	1.9%	1.9%	1.9%	1.8%	2.0%	2.2%	2.5%
08) IMB MANAGEMENT HOLDINGS GP LLC	1.6%	1.7%	1.7%	1.8%	1.8%	1.6%	0.9%	0.5%	0.3%
09) PNC FINANCIAL SERVICES GROUP INC	1.5%	1.5%	1.6%	1.6%	1.7%	1.6%	1.2%	0.9%	0.9%
10) LEHMAN BROTHERS HOLDINGS INC	1.2%	1.2%	1.3%	1.4%	1.4%	1.7%	1.8%	1.5%	0.9%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	93.9%								
Credit Enhancement	6.1%								
- Primary MI Only	0.2%								
- Pool Policy Only	5.5%								
- Pool Policy and Primary MI	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
OLTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.2%								
- Shared Arrangement	0.2%								
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	77.1%								
Interest Only with Credit Enhancement	24.5%								
Alt-A with Credit Enhancement	36.2%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-7.31	-7.88	-8.44	-8.76	-8.95	-9.75	-7.51	-6.48	-7.03
Wtd Avg Economic Model Fee	35.22	35.67	36.07	36.05	36.10	35.98	32.85	31.15	30.93
Wtd Avg Charged Fee	27.91	27.78	27.63	27.29	27.15	26.23	25.34	24.67	23.89
Appraisal Waivers									
Appraisal Waiver	2.3%	2.3%	2.4%	2.5%	2.6%	2.4%	2.2%	2.1%	1.9%
Serious Delinquent Loans									
SDQ Rate All Loans	6.49%	5.74%	4.80%	3.82%	2.85%	1.03%	0.60%	0.73%	0.59%
- SDQ Rate for Loans with CE	20.41%								
- SDQ Rate for Loans without CE	5.61%								
SDQ Rate Excl. Katrina Loans	6.52%	5.76%	4.82%	3.83%	2.85%	1.03%	0.58%	0.59%	0.59%
SDQ Rate for Katrina Loans	3.08%	2.71%	2.39%	1.98%	1.83%	1.32%	1.92%	9.14%	0.56%
Serious Delinquent Loans									
SDQ Loan Count	338,252	301,295	251,907	201,345	151,277	53,285	27,714	30,575	23,481
SDQ Count for Loans with CE	63,433								
SDQ Count for Loans without CE	274,819								
SDQ Volume (\$M)									
SDQ Volume	\$70,946.5	\$63,039.8	\$52,826.0	\$42,022.0	\$30,789.0	\$9,277.5	\$3,514.0	\$3,423.2	\$2,553.9
SDQ Volume for Loans with CE	\$14,236.6								
SDQ Volume for Loans without CE	\$56,709.9								

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
OLTV 80.01% - 90.00%

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		1,629,044	1,632,220	1,621,928	1,629,618	1,632,612	1,488,866	1,362,016	1,377,118	1,480,952
Book Volume (\$B)		\$245.3	\$243.4	\$238.2	\$237.2	\$235.7	\$196.9	\$166.0	\$162.7	\$172.7
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		87.8%	87.9%	87.9%	87.9%	88.0%	87.9%	87.8%	87.7%	87.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%
Comb LTV 70.01% - 75.00%		0.3%	0.3%	0.3%	0.3%	0.4%	0.3%	0.4%	0.4%	0.5%
Comb LTV 75.01% - 80.00%		0.9%	0.9%	1.0%	1.1%	1.1%	1.2%	1.4%	1.6%	1.8%
Comb LTV 80.01% - 90.00%		93.5%	93.7%	93.8%	93.5%	93.2%	91.5%	88.8%	86.4%	83.6%
Comb LTV 90.01% - 95.00%		1.0%	0.9%	0.7%	0.7%	0.7%	0.8%	0.9%	1.0%	1.0%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
Comb LTV > 100.00%		0.5%	0.3%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing		3.1%	3.3%	3.5%	3.7%	3.9%	5.6%	8.0%	10.1%	12.5%
Wtd Avg Comb LTV		88.0%	87.9%	87.9%	87.9%	87.9%	87.9%	87.7%	87.6%	87.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%
Comb LTV 70.01% - 75.00%		0.3%	0.3%	0.3%	0.3%	0.4%	0.3%	0.4%	0.4%	0.5%
Comb LTV 75.01% - 80.00%		0.9%	0.9%	1.0%	1.1%	1.1%	1.2%	1.4%	1.6%	1.8%
Comb LTV 80.01% - 90.00%		93.9%	94.1%	94.3%	94.0%	93.7%	92.2%	89.8%	87.6%	85.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
OLTV 80.01% - 90.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	1.1%	0.9%	0.8%	0.7%	0.7%	0.8%	0.9%	1.0%	1.1%
Comb LTV 95.01% - 97.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
Comb LTV > 100.00%	0.5%	0.3%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing	2.7%	2.8%	3.0%	3.2%	3.4%	4.8%	7.0%	8.7%	10.6%
Wtd Avg Comb LTV	88.0%	87.9%	87.9%	87.9%	87.9%	87.8%	87.7%	87.6%	87.5%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	8.3%	9.0%	9.5%	9.9%	12.5%	21.0%	27.5%	26.9%	16.4%
MTMLTV 60.01% - 70.00%	7.0%	7.6%	8.0%	8.2%	10.1%	13.6%	17.7%	19.5%	18.1%
MTMLTV 70.01% - 75.00%	4.6%	4.9%	5.1%	5.3%	5.9%	8.1%	11.5%	14.0%	15.0%
MTMLTV 75.01% - 80.00%	6.0%	6.4%	6.2%	6.2%	6.8%	9.2%	12.4%	15.1%	18.4%
MTMLTV 80.01% - 90.00%	31.3%	31.5%	28.4%	25.0%	26.9%	33.0%	26.6%	23.2%	30.0%
MTMLTV 90.01% - 95.00%	13.0%	12.3%	12.9%	15.3%	13.5%	9.2%	3.5%	0.9%	1.7%
MTMLTV 95.01% - 97.00%	3.4%	3.3%	3.8%	4.4%	3.5%	1.7%	0.3%	0.0%	0.1%
MTMLTV 97.01% - 100.00%	4.2%	4.1%	4.5%	4.9%	3.8%	1.6%	0.2%	0.0%	0.1%
MTMLTV > 100.00%	22.1%	20.7%	21.4%	20.8%	16.9%	2.4%	0.1%	0.0%	0.0%
MTMLTV Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%
Wtd Avg MTMLTV	90.9%	89.8%	89.6%	88.8%	85.2%	74.5%	68.9%	67.9%	71.9%
Wtd Avg MTM Combined LTV	91.2%	90.0%	89.7%	88.9%	85.4%	74.7%	69.0%	68.1%	72.0%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.5%	0.5%	0.5%	0.5%	0.7%	0.8%	0.8%	0.9%
FICO 550-579	0.7%	0.7%	0.8%	0.8%	0.8%	1.1%	1.2%	1.2%	1.5%
FICO 580-619	3.8%	3.9%	4.1%	4.3%	4.5%	5.4%	5.3%	5.5%	5.9%
FICO 620-659	11.4%	11.8%	12.3%	12.8%	13.2%	15.4%	15.2%	15.5%	16.0%
FICO 660-699	19.7%	20.2%	21.0%	21.6%	22.0%	23.1%	22.7%	22.6%	22.8%
FICO 700-739	24.3%	24.4%	24.5%	24.6%	24.6%	23.7%	24.0%	24.0%	23.7%
FICO >= 740	38.9%	37.7%	36.0%	34.6%	33.5%	29.3%	29.1%	28.1%	26.2%
FICO Missing	0.7%	0.8%	0.8%	0.8%	0.9%	1.3%	1.8%	2.4%	3.0%
Wtd Avg FICO	717	715	713	711	710	703	703	702	699
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	84.1%	83.9%	83.3%	82.7%	82.2%	79.6%	77.9%	75.9%	75.1%
Intermediate-term, fixed-rate	6.1%	6.2%	6.4%	6.6%	6.8%	8.0%	10.3%	12.0%	13.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
OLTV 80.01% - 90.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	4.2%	4.0%	4.0%	4.2%	4.3%	5.5%	7.1%	8.6%	9.5%
Interest Only adjustable-rate	2.9%	3.0%	3.2%	3.3%	3.4%	3.3%	2.6%	2.1%	1.1%
Negative Amortization	0.3%	0.3%	0.3%	0.3%	0.3%	0.5%	0.9%	1.1%	0.9%
Interest Only fixed-rate	2.5%	2.6%	2.8%	2.9%	3.0%	3.0%	1.2%	0.2%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	90.2%	89.9%	89.5%	89.3%	89.1%	88.7%	89.6%	90.6%	91.8%
Second/Vacation Home	4.7%	4.7%	4.9%	4.9%	4.9%	4.9%	4.6%	4.0%	3.3%
Investor Property	5.1%	5.3%	5.6%	5.8%	6.0%	6.4%	5.8%	5.5%	4.9%
10-K Unit Type (Sums to 100%)									
1 Unit	97.4%	97.4%	97.3%	97.2%	97.2%	97.1%	97.2%	97.0%	96.8%
2-4 Units	2.6%	2.6%	2.7%	2.8%	2.8%	2.9%	2.8%	3.0%	3.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.8%	9.7%	9.7%	9.6%	9.5%	8.2%	7.5%	6.9%	6.5%
Single Family Homes	90.2%	90.3%	90.3%	90.4%	90.5%	91.8%	92.5%	93.1%	93.5%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.9%	1.0%	1.0%	1.0%	1.1%	1.3%	1.7%	1.6%	1.5%
Condo/Coop	9.8%	9.7%	9.7%	9.6%	9.5%	8.2%	7.5%	6.9%	6.5%
1 Unit	86.7%	86.7%	86.6%	86.6%	86.6%	87.6%	88.0%	88.5%	88.8%
2-4 Units	2.6%	2.6%	2.7%	2.7%	2.8%	2.9%	2.8%	3.0%	3.2%
Condo									
Condo	9.2%	9.1%	9.1%	9.1%	9.0%	7.6%	7.0%	6.4%	6.1%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	45.3%	46.1%	47.0%	47.6%	48.1%	45.5%	45.4%	43.3%	40.9%
Cash-Out Refinance	21.0%	22.0%	23.2%	24.0%	24.6%	26.2%	24.4%	23.3%	22.3%
Other Refinance	33.6%	32.0%	29.8%	28.3%	27.3%	28.3%	30.1%	33.4%	36.8%
Origination Type (Sums to 100%)									
TPO Broker	19.2%	19.7%	20.2%	20.7%	20.9%	20.6%	19.6%	20.1%	21.2%
TPO Correspondent	30.9%	31.3%	31.7%	32.0%	32.2%	33.1%	31.1%	29.5%	28.3%
Undesignated	0.4%	0.4%	0.4%	0.5%	0.5%	0.7%	1.0%	1.3%	1.8%
Retail	49.5%	48.6%	47.6%	46.9%	46.4%	45.6%	48.2%	49.0%	48.7%
Origination Year (Sums to 100%)									
< 2002	4.7%	4.9%	5.3%	5.6%	5.9%	8.4%	12.2%	15.8%	21.2%
2002	4.2%	4.5%	4.8%	5.2%	5.5%	7.6%	10.9%	13.7%	18.2%
2003	11.8%	12.3%	13.1%	13.8%	14.4%	19.5%	26.7%	32.7%	40.3%
2004	6.8%	7.1%	7.6%	7.9%	8.3%	11.2%	15.5%	19.2%	20.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
OLTV 80.01% - 90.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	8.4%	8.8%	9.3%	9.7%	10.0%	13.3%	18.1%	18.6%	0.0%
2006	8.7%	9.1%	9.7%	10.2%	10.7%	14.6%	16.7%	0.0%	0.0%
2007	18.6%	19.5%	20.7%	21.6%	22.7%	25.3%	0.0%	0.0%	0.0%
2008	19.6%	20.6%	21.7%	22.7%	22.4%	0.0%	0.0%	0.0%	0.0%
2009	17.2%	13.2%	7.9%	3.3%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$150,607	\$149,133	\$146,863	\$145,538	\$144,376	\$132,262	\$121,879	\$118,155	\$116,638
Origination Amount and Rate									
AVG Origination Loan Amount	\$163,298	\$161,453	\$158,907	\$157,296	\$155,810	\$143,166	\$132,380	\$127,320	\$124,454
Loan Original Note Rate	6.08%	6.13%	6.20%	6.26%	6.32%	6.36%	6.22%	6.12%	6.22%
Seasoning (Sums to 100%)									
Seasoned	2.5%	2.6%	2.8%	2.8%	2.8%	2.9%	2.9%	2.9%	2.5%
Non-Seasoned	97.5%	97.4%	97.2%	97.2%	97.2%	97.1%	97.1%	97.1%	97.5%
ACI									
ACI Probability	0.70%	0.71%	0.73%	0.74%	0.76%	0.84%	0.76%	0.72%	0.74%
Wtd Avg ACI Score	690	688	686	685	683	679	683	685	684
Credit Premium									
Wtd Avg Credit Premium	-0.08	-0.08	-0.08	-0.07	-0.04	-0.02	-0.05	-0.07	-0.09
Credit Premium > 1.5	1.1%	1.2%	1.3%	1.3%	1.4%	1.7%	1.2%	1.0%	1.0%
Prepay Premium									
Prepay Premium	1.6%	1.7%	1.8%	1.8%	1.9%	2.5%	2.1%	2.1%	2.4%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	5.8%	5.7%	5.7%	5.7%	5.7%	6.5%	7.7%	8.5%	9.1%
DTI Ratio > 20 and <= 30	18.3%	18.0%	17.6%	17.2%	16.9%	17.8%	19.6%	20.8%	21.6%
DTI Ratio > 30 and <= 40	29.6%	29.3%	28.8%	28.3%	27.9%	27.7%	28.3%	28.5%	28.7%
DTI Ratio > 40 and <= 45	14.5%	14.6%	14.7%	14.7%	14.5%	13.5%	12.5%	11.8%	11.4%
DTI Ratio > 45 and <= 50	11.0%	11.3%	11.6%	11.8%	11.9%	10.9%	9.6%	8.7%	8.2%
DTI Ratio > 50	16.2%	16.4%	16.8%	17.3%	17.7%	16.5%	14.9%	13.8%	13.2%
DTI Ratio Missing	4.6%	4.7%	4.9%	5.1%	5.3%	7.1%	7.5%	7.8%	7.9%
Wtd Avg DTI Ratio	38.6%	38.7%	38.9%	39.1%	39.3%	38.6%	37.5%	36.8%	36.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	5.8%	5.7%	5.7%	5.6%	5.7%	6.5%	7.7%	8.5%	9.1%
DTI Ratio > 20 and <= 30	18.5%	18.2%	17.8%	17.4%	17.1%	18.1%	20.0%	21.3%	22.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
OLTIV 80.01% - 90.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	29.9%	29.6%	29.2%	28.7%	28.4%	28.3%	28.9%	29.2%	29.4%
DTI Ratio > 40 and <= 45	14.7%	14.8%	14.9%	14.9%	14.8%	13.8%	12.8%	12.1%	11.7%
DTI Ratio > 45 and <= 50	11.2%	11.4%	11.8%	12.0%	12.1%	11.2%	9.9%	9.0%	8.4%
DTI Ratio > 50	16.5%	16.8%	17.1%	17.7%	18.1%	17.1%	15.5%	14.4%	13.7%
DTI Ratio Missing	3.4%	3.5%	3.6%	3.7%	3.9%	5.1%	5.2%	5.4%	5.6%
Wtd Avg DTI Ratio	38.6%	38.8%	38.9%	39.2%	39.3%	38.7%	37.6%	36.9%	36.4%
Origination Term (Sums to 100%)									
<= 15 Years	6.1%	6.2%	6.4%	6.6%	6.8%	8.0%	10.3%	12.1%	13.4%
> 15 Years and <= 25 Years	3.4%	3.4%	3.4%	3.4%	3.5%	3.9%	4.6%	4.9%	4.9%
> 25 Years and <= 30 Years	90.0%	89.8%	89.5%	89.3%	89.0%	87.4%	84.8%	82.9%	81.6%
> 30 Years	0.6%	0.6%	0.7%	0.7%	0.7%	0.6%	0.2%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	86.5%	86.5%	86.0%	85.5%	85.1%	82.6%	79.1%	76.1%	75.1%
Intermediate-Term Fixed Rate (excl Balloon)	5.9%	6.0%	6.2%	6.3%	6.5%	7.6%	9.7%	11.3%	12.4%
Adjustable Rate	7.4%	7.3%	7.5%	7.8%	8.0%	9.3%	10.6%	11.8%	11.5%
Balloon	0.2%	0.3%	0.3%	0.3%	0.4%	0.5%	0.6%	0.8%	1.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.6%	0.6%	0.7%	0.7%	0.7%	0.6%	0.2%	0.1%	0.1%
Hybrid Arm	6.2%	6.3%	6.6%	6.9%	7.2%	8.3%	8.9%	9.4%	9.0%
- 2/28 Hybrid Arm	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.7%	0.8%	0.8%	0.9%	0.9%	1.4%	2.2%	2.7%	2.9%
- 5/1 Hybrid Arm	4.0%	4.0%	4.2%	4.4%	4.6%	5.0%	5.0%	5.1%	4.5%
- 7/1 Hybrid Arm	1.1%	1.1%	1.1%	1.2%	1.3%	1.3%	1.4%	1.4%	1.4%
- 10/1 Hybrid Arm	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.1%
NegAm ARM	0.3%	0.3%	0.3%	0.3%	0.3%	0.5%	0.9%	1.1%	0.9%
Interest Only	5.4%	5.7%	6.0%	6.2%	6.4%	6.4%	3.9%	2.3%	1.2%
- Interest Only ARM	2.9%	3.0%	3.2%	3.3%	3.4%	3.3%	2.6%	2.1%	1.1%
- Interest Only FRM	2.5%	2.6%	2.8%	2.9%	3.0%	3.0%	1.2%	0.2%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
OLTV 80.01% - 90.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	8.0%	8.4%	8.9%	9.3%	9.6%	12.3%	11.1%	9.4%	8.8%
- Alt-A Low/No Doc	5.8%	6.0%	6.4%	6.7%	6.9%	8.8%	7.6%	6.6%	6.4%
- Alt-A No Disclosure	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.1%	0.0%	0.0%
- Alt-A NINA	1.3%	1.4%	1.5%	1.5%	1.6%	2.2%	2.6%	2.4%	2.2%
- Alt-A SISA	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.3%	0.0%	0.0%
- Alt-A No Ratio	0.9%	1.0%	1.0%	1.1%	1.1%	1.5%	1.1%	0.9%	0.9%
- Alt-A Stated Income	2.8%	3.0%	3.1%	3.3%	3.4%	4.1%	3.5%	3.3%	3.3%
Alt-A Full Doc (by SFC)	1.4%	1.5%	1.5%	1.6%	1.6%	2.1%	1.7%	1.0%	0.6%
Alt-A Deals (no SFC)	0.9%	0.9%	1.0%	1.0%	1.0%	1.4%	1.8%	1.8%	1.8%
My Community Mortgage	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.1%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	14.8%	15.4%	16.3%	17.0%	17.6%	17.9%	14.2%	12.1%	11.0%
- Select Lender Programs Non-Full Doc	9.0%	9.3%	9.8%	10.2%	10.6%	9.0%	6.6%	5.6%	4.8%
- Other Low/No Doc	5.8%	6.1%	6.5%	6.7%	7.0%	8.9%	7.6%	6.5%	6.2%
Subprime Deals									
Subprime	0.8%	0.8%	0.8%	0.9%	0.9%	1.1%	0.8%	0.4%	0.7%
- Pre 12/2005 (A-Minus Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%	0.7%
- Post 12/2005	0.7%	0.7%	0.7%	0.8%	0.8%	1.0%	0.5%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	84.7%	84.0%	83.0%	82.4%	81.8%	77.2%	76.2%	76.5%	75.1%
Investor Channel	10.6%	11.0%	11.6%	12.0%	12.3%	15.3%	14.8%	13.2%	12.4%
eChannel	2.0%	2.1%	2.2%	2.3%	2.4%	2.6%	2.8%	2.8%	2.5%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.7%	0.7%	0.7%	0.8%	0.8%	1.0%	0.5%	0.0%	0.0%
Unknown/Pre-2000	2.1%	2.3%	2.4%	2.6%	2.7%	3.9%	5.7%	7.5%	10.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	2.3%	1.8%	1.3%	1.2%	1.2%	1.2%	1.0%	1.0%	0.9%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.6%	0.5%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%
- 80/15/05	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/20/00	0.4%	0.3%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
OLTV 80.01% - 90.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.7%	0.5%	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%
- Other	0.6%	0.4%	0.3%	0.3%	0.3%	0.4%	0.2%	0.1%	0.0%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	3.2%	2.7%	2.2%	2.1%	2.2%	2.3%	2.2%	2.2%	2.3%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	1.0%	1.0%	0.9%	0.9%	1.0%	1.0%	1.0%	1.0%	1.1%
- 80/15/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/20/00	1.0%	0.7%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%
- 90/05/05	0.9%	0.8%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%
- Other	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
EA/TPR									
EA/TPR	4.1%	4.3%	4.5%	4.7%	4.8%	5.6%	5.4%	5.5%	5.9%
- EA I	1.7%	1.8%	1.9%	2.0%	2.1%	2.4%	2.4%	2.4%	2.5%
- EA/TPR II	1.4%	1.4%	1.5%	1.6%	1.6%	1.9%	1.8%	1.8%	2.0%
- EA/TPR III	0.9%	1.0%	1.0%	1.1%	1.1%	1.3%	1.2%	1.3%	1.4%
10-X Property Region (Sums to 100%)									
Midwest	19.3%	19.3%	19.4%	19.5%	19.6%	21.1%	21.8%	21.6%	20.7%
Northeast	18.3%	18.1%	18.0%	17.9%	17.9%	17.5%	16.9%	16.4%	16.1%
Southeast	27.7%	28.0%	28.3%	28.6%	28.8%	30.0%	30.2%	29.6%	28.7%
Southwest	18.0%	18.2%	18.4%	18.5%	18.5%	19.3%	19.7%	20.0%	20.0%
West	16.7%	16.3%	15.8%	15.5%	15.1%	12.0%	11.4%	12.5%	14.5%
Census Region (Sums to 100%)									
New England	4.7%	4.6%	4.5%	4.4%	4.4%	4.2%	3.8%	3.7%	3.7%
Middle Atlantic	12.2%	12.2%	12.1%	12.1%	12.1%	11.8%	11.5%	11.3%	11.2%
East North Central	15.7%	15.7%	15.9%	15.9%	16.0%	17.3%	18.0%	17.8%	17.2%
East South Central	5.2%	5.3%	5.5%	5.6%	5.7%	6.3%	6.5%	6.4%	6.0%
South Atlantic	23.0%	23.1%	23.3%	23.4%	23.5%	24.2%	24.1%	23.6%	23.1%
West North Central	6.3%	6.3%	6.4%	6.4%	6.5%	6.9%	7.1%	6.9%	6.6%
West South Central	8.2%	8.4%	8.5%	8.5%	8.6%	9.1%	9.6%	9.6%	9.2%
Mountain	9.6%	9.6%	9.6%	9.7%	9.7%	9.6%	9.4%	9.7%	10.4%
Pacific	14.2%	13.8%	13.2%	12.9%	12.5%	9.5%	8.9%	10.0%	11.8%
US Territories	0.9%	0.9%	0.9%	0.9%	1.0%	1.1%	1.2%	1.1%	0.9%
Top 10 States									
01) CA	8.6%	8.3%	7.9%	7.7%	7.3%	4.6%	4.2%	4.9%	6.5%
02) FL	7.7%	7.9%	8.1%	8.3%	8.3%	8.8%	8.7%	8.3%	8.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
OLTV 80.01% - 90.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) TX	5.0%	5.0%	5.1%	5.1%	5.0%	5.1%	5.3%	5.3%	5.2%
04) IL	4.9%	4.9%	4.8%	4.8%	4.8%	4.9%	4.7%	4.6%	4.6%
05) NY	4.8%	4.8%	4.8%	4.8%	4.8%	4.5%	4.4%	4.4%	4.5%
06) OH	4.0%	4.1%	4.2%	4.3%	4.2%	4.8%	5.2%	5.1%	4.7%
07) GA	3.9%	3.9%	3.9%	4.0%	4.0%	4.2%	4.3%	4.4%	4.3%
08) NJ	3.8%	3.7%	3.6%	3.6%	3.6%	3.4%	3.3%	3.2%	3.2%
09) PA	3.6%	3.7%	3.7%	3.7%	3.7%	3.8%	3.8%	3.7%	3.5%
10) WA	3.2%	3.1%	3.0%	3.0%	2.9%	2.7%	2.7%	2.8%	3.0%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	29.0%	29.1%	28.8%	28.7%	28.7%	28.8%	26.8%	25.9%	24.9%
02) WELLS FARGO & COMPANY	11.9%	11.2%	10.3%	9.8%	9.2%	5.9%	4.5%	4.3%	3.6%
03) JPMORGAN CHASE & CO	9.6%	9.7%	10.1%	10.2%	10.5%	11.5%	13.4%	14.9%	17.1%
04) CITIGROUP INC	5.9%	6.1%	6.2%	6.4%	6.5%	5.9%	5.2%	4.6%	4.1%
05) GMAC INC	3.7%	3.7%	3.7%	3.8%	3.9%	3.7%	3.5%	3.1%	2.9%
06) SUNTRUST BANKS INC	3.2%	3.3%	3.3%	3.2%	3.2%	2.8%	2.5%	1.9%	1.7%
07) FLAGSTAR BANCORP INC	3.0%	3.0%	3.1%	3.1%	3.2%	3.3%	3.6%	3.8%	3.8%
08) PHH CORPORATION	2.9%	2.9%	3.0%	3.1%	3.2%	3.5%	4.0%	4.1%	3.9%
09) AMTRUST FINANCIAL CORPORATION	2.3%	2.3%	2.4%	2.4%	2.4%	2.2%	2.0%	1.7%	1.5%
10) PNC FINANCIAL SERVICES GROUP INC	1.8%	1.8%	1.9%	1.9%	1.9%	2.0%	1.4%	1.2%	1.4%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	29.1%	29.2%	28.9%	28.8%	28.8%	29.1%	27.1%	26.0%	25.0%
02) JPMORGAN CHASE & CO	14.6%	14.8%	15.4%	15.6%	16.0%	16.9%	18.9%	20.6%	23.8%
03) WELLS FARGO & COMPANY	14.1%	13.5%	12.8%	12.4%	11.9%	9.4%	8.6%	8.1%	6.4%
04) CITIGROUP INC	7.8%	8.1%	8.3%	8.6%	8.8%	9.0%	9.4%	9.1%	8.4%
05) GMAC INC	4.2%	4.1%	4.1%	4.2%	4.2%	3.8%	4.1%	4.0%	4.4%
06) SUNTRUST BANKS INC	2.6%	2.6%	2.5%	2.5%	2.4%	1.8%	1.6%	1.5%	1.3%
07) PHH CORPORATION	2.5%	2.6%	2.6%	2.6%	2.7%	2.9%	3.3%	3.3%	3.1%
08) IMB MANAGEMENT HOLDINGS GP LLC	1.5%	1.6%	1.6%	1.7%	1.7%	1.4%	0.5%	0.4%	0.3%
09) PNC FINANCIAL SERVICES GROUP INC	1.3%	1.4%	1.4%	1.5%	1.5%	1.5%	1.2%	1.1%	1.3%
10) FORTRESS INVESTMENT GROUP LLC	1.2%	1.2%	1.3%	1.3%	1.3%	1.3%	0.7%	0.5%	0.4%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	23.9%								
Credit Enhancement	76.1%								
- Primary MI Only	68.3%								
- Pool Policy Only	0.4%								
- Pool Policy and Primary MI	3.1%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
OLTV 80.01% - 90.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	1.0%								
- Shared Arrangement	0.9%								
- Government	0.0%								
- Secondary Market (SMC)	2.4%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	74.6%								
Interest Only with Credit Enhancement	95.6%								
Alt-A with Credit Enhancement	89.1%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-10.00	-9.52	-8.81	-8.65	-8.42	-9.84	-7.44	-6.39	-6.92
Wtd Avg Economic Model Fee	40.42	40.09	39.70	39.70	39.85	41.07	36.62	35.22	35.90
Wtd Avg Charged Fee	30.42	30.56	30.88	31.05	31.42	31.22	29.17	28.82	28.96
Appraisal Waivers									
Appraisal Waiver	2.6%	2.4%	2.3%	2.3%	2.3%	2.1%	1.7%	1.5%	1.1%
Serious Delinquent Loans									
SDQ Rate All Loans	8.33%	7.38%	6.22%	4.99%	3.88%	1.71%	1.38%	1.75%	1.47%
- SDQ Rate for Loans with CE	10.68%								
- SDQ Rate for Loans without CE	2.93%								
SDQ Rate Excl. Katrina Loans	8.38%	7.43%	6.26%	5.02%	3.90%	1.70%	1.34%	1.48%	1.48%
SDQ Rate for Katrina Loans	4.57%	4.05%	3.63%	3.23%	2.97%	2.32%	3.07%	11.01%	1.13%
Serious Delinquent Loans									
SDQ Loan Count	135,648	120,484	100,884	81,330	63,349	25,475	18,838	24,049	21,791
SDQ Count for Loans with CE	121,194								
SDQ Count for Loans without CE	14,454								
SDQ Volume (\$M)									
SDQ Volume	\$25,257.0	\$22,216.4	\$18,571.8	\$14,852.8	\$11,136.3	\$3,465.6	\$2,124.9	\$2,588.2	\$2,373.1
SDQ Volume for Loans with CE	\$23,393.1								
SDQ Volume for Loans without CE	\$1,863.9								

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December 2009 Profile

Single Family Conventional Book Characteristics
OLTV 90.01% - 95.00%

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		873,514	879,088	880,227	892,761	902,350	825,216	745,485	770,007	858,811
Book Volume (\$B)		\$129.9	\$129.8	\$128.6	\$129.9	\$130.9	\$110.3	\$89.4	\$90.2	\$100.2
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		94.5%	94.5%	94.5%	94.5%	94.6%	94.5%	94.5%	94.5%	94.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 70.01% - 75.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 75.01% - 80.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.5%
Comb LTV 80.01% - 90.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%
Comb LTV 90.01% - 95.00%		93.4%	93.5%	93.6%	93.4%	93.2%	91.2%	87.4%	85.1%	82.8%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.1%
Comb LTV > 100.00%		0.8%	0.5%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing		4.5%	4.7%	5.0%	5.2%	5.3%	7.4%	11.1%	13.3%	15.5%
Wtd Avg Comb LTV		94.5%	94.5%	94.5%	94.5%	94.5%	94.4%	94.4%	94.3%	94.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 70.01% - 75.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 75.01% - 80.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.5%
Comb LTV 80.01% - 90.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%

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Single Family Conventional Book Characteristics
OLTV 90.01% - 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	94.0%	94.1%	94.2%	94.0%	93.9%	92.1%	88.9%	86.9%	85.1%
Comb LTV 95.01% - 97.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Comb LTV 97.01% - 100.00%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.1%
Comb LTV > 100.00%	0.8%	0.5%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing	3.9%	4.1%	4.3%	4.5%	4.6%	6.4%	9.6%	11.4%	13.1%
Wtd Avg Comb LTV	94.5%	94.5%	94.5%	94.5%	94.4%	94.4%	94.4%	94.3%	94.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	5.8%	6.2%	6.5%	6.6%	8.2%	15.2%	21.3%	20.3%	11.9%
MTMLTV 60.01% - 70.00%	5.6%	6.2%	6.4%	6.5%	8.1%	11.0%	14.1%	14.3%	11.3%
MTMLTV 70.01% - 75.00%	4.0%	4.3%	4.4%	4.4%	5.4%	7.0%	9.4%	9.5%	9.2%
MTMLTV 75.01% - 80.00%	4.6%	5.0%	5.1%	5.2%	5.8%	7.9%	11.4%	12.8%	12.4%
MTMLTV 80.01% - 90.00%	13.3%	14.3%	13.3%	12.5%	14.1%	18.6%	24.7%	29.5%	34.7%
MTMLTV 90.01% - 95.00%	20.2%	20.6%	18.9%	14.9%	16.6%	22.3%	14.2%	11.8%	17.0%
MTMLTV 95.01% - 97.00%	6.9%	6.3%	6.5%	7.8%	7.2%	6.3%	2.6%	0.9%	1.9%
MTMLTV 97.01% - 100.00%	7.1%	6.8%	7.1%	9.6%	8.2%	5.2%	1.4%	0.4%	1.0%
MTMLTV > 100.00%	32.2%	30.1%	31.6%	32.3%	26.2%	6.2%	0.6%	0.1%	0.3%
MTMLTV Missing	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%
Wtd Avg MTMLTV	97.2%	95.9%	95.7%	94.9%	91.4%	80.3%	73.9%	73.4%	78.0%
Wtd Avg MTM Combined LTV	97.4%	96.0%	95.8%	94.9%	91.4%	80.4%	73.9%	73.4%	78.0%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.6%	0.6%	0.6%	0.6%	0.8%	0.8%	0.8%	0.9%
FICO 550-579	0.9%	0.9%	0.9%	0.9%	1.0%	1.3%	1.4%	1.5%	1.7%
FICO 580-619	4.3%	4.4%	4.6%	4.7%	4.8%	5.8%	6.2%	6.4%	6.9%
FICO 620-659	12.9%	13.3%	13.8%	14.1%	14.4%	16.3%	17.4%	17.8%	18.7%
FICO 660-699	20.7%	21.1%	21.6%	21.9%	22.1%	22.5%	21.9%	22.2%	22.6%
FICO 700-739	24.3%	24.3%	24.3%	24.3%	24.2%	23.4%	22.5%	22.4%	22.1%
FICO >= 740	35.4%	34.4%	33.1%	32.3%	31.8%	28.4%	27.5%	26.0%	23.8%
FICO Missing	1.0%	1.0%	1.1%	1.1%	1.1%	1.6%	2.3%	2.8%	3.4%
Wtd Avg FICO	712	711	709	708	707	701	699	697	694
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	87.2%	87.2%	86.9%	86.6%	86.4%	84.3%	84.5%	83.3%	83.2%
Intermediate-term, fixed-rate	2.6%	2.6%	2.6%	2.6%	2.7%	3.2%	4.3%	4.8%	5.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
OLTV 90.01% - 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	4.3%	4.2%	4.2%	4.3%	4.4%	5.8%	8.3%	10.2%	10.6%
Interest Only adjustable-rate	2.6%	2.7%	2.8%	2.9%	2.9%	2.9%	1.6%	1.3%	0.7%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.2%
Interest Only fixed-rate	3.2%	3.4%	3.5%	3.6%	3.6%	3.8%	1.3%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	95.0%	95.0%	94.8%	94.7%	94.6%	94.0%	94.3%	94.9%	95.7%
Second/Vacation Home	4.2%	4.3%	4.4%	4.5%	4.6%	4.9%	4.8%	4.4%	3.8%
Investor Property	0.8%	0.7%	0.8%	0.8%	0.8%	1.1%	0.9%	0.7%	0.4%
10-K Unit Type (Sums to 100%)									
1 Unit	98.4%	98.4%	98.3%	98.3%	98.3%	98.1%	98.1%	97.9%	97.6%
2-4 Units	1.6%	1.6%	1.7%	1.7%	1.7%	1.9%	1.9%	2.1%	2.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.7%	9.7%	9.8%	9.8%	9.9%	9.3%	8.2%	7.7%	7.3%
Single Family Homes	90.3%	90.3%	90.2%	90.2%	90.1%	90.7%	91.8%	92.3%	92.7%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	1.2%	1.2%	1.2%	1.3%	1.3%	1.7%	2.1%	1.7%	1.5%
Condo/Coop	9.7%	9.7%	9.8%	9.8%	9.9%	9.3%	8.2%	7.7%	7.3%
1 Unit	87.6%	87.5%	87.3%	87.2%	87.2%	87.1%	87.7%	88.5%	88.8%
2-4 Units	1.6%	1.6%	1.7%	1.7%	1.7%	1.9%	1.9%	2.1%	2.4%
Condo									
Condo	9.5%	9.5%	9.6%	9.6%	9.7%	9.1%	8.0%	7.5%	7.1%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	76.2%	77.8%	79.8%	81.0%	81.7%	81.8%	83.0%	82.2%	81.3%
Cash-Out Refinance	1.0%	1.0%	1.1%	1.1%	1.1%	1.2%	0.6%	0.4%	0.4%
Other Refinance	22.8%	21.1%	19.1%	17.9%	17.2%	17.0%	16.4%	17.4%	18.3%
Origination Type (Sums to 100%)									
TPO Broker	19.3%	19.7%	20.1%	20.4%	20.6%	19.9%	17.3%	17.6%	18.6%
TPO Correspondent	32.3%	32.5%	32.7%	32.8%	32.7%	33.2%	31.3%	30.2%	29.2%
Undesignated	0.5%	0.5%	0.5%	0.5%	0.5%	0.8%	1.1%	1.5%	1.9%
Retail	48.0%	47.3%	46.7%	46.3%	46.2%	46.2%	50.2%	50.8%	50.3%
Origination Year (Sums to 100%)									
< 2002	6.1%	6.4%	6.7%	7.0%	7.3%	10.1%	15.1%	18.9%	24.5%
2002	4.5%	4.7%	5.0%	5.2%	5.5%	7.5%	11.2%	13.9%	18.0%
2003	11.3%	11.7%	12.3%	12.8%	13.2%	17.8%	25.4%	30.5%	36.4%
2004	7.5%	7.7%	8.1%	8.4%	8.7%	11.7%	16.9%	20.3%	21.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
OLTV 90.01% - 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	7.7%	8.0%	8.4%	8.6%	8.9%	11.7%	16.5%	16.4%	0.0%
2006	7.8%	8.2%	8.6%	8.9%	9.3%	12.7%	14.9%	0.0%	0.0%
2007	22.5%	23.4%	24.4%	25.1%	26.0%	28.4%	0.0%	0.0%	0.0%
2008	19.6%	20.4%	21.2%	21.7%	21.3%	0.0%	0.0%	0.0%	0.0%
2009	12.9%	9.6%	5.4%	2.2%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$148,660	\$147,686	\$146,094	\$145,531	\$145,115	\$133,637	\$119,877	\$117,177	\$116,708
Origination Amount and Rate									
AVG Origination Loan Amount	\$159,943	\$158,637	\$156,734	\$155,819	\$155,050	\$142,879	\$128,787	\$124,729	\$122,973
Loan Original Note Rate	6.20%	6.24%	6.30%	6.35%	6.38%	6.44%	6.30%	6.23%	6.34%
Seasoning (Sums to 100%)									
Seasoned	2.1%	2.1%	2.2%	2.1%	2.2%	2.5%	2.8%	2.6%	2.2%
Non-Seasoned	97.9%	97.9%	97.8%	97.9%	97.8%	97.5%	97.2%	97.4%	97.8%
ACI									
ACI Probability	1.03%	1.05%	1.08%	1.09%	1.10%	1.20%	1.10%	1.05%	1.07%
Wtd Avg ACI Score	675	674	673	672	671	667	671	671	670
Credit Premium									
Wtd Avg Credit Premium	-0.08	-0.08	-0.07	-0.07	-0.04	-0.03	-0.07	-0.09	-0.11
Credit Premium > 1.5	1.2%	1.2%	1.3%	1.3%	1.4%	1.8%	1.4%	1.1%	1.1%
Prepay Premium									
Prepay Premium	1.1%	1.1%	1.2%	1.2%	1.2%	1.6%	1.1%	1.2%	1.6%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	4.1%	4.0%	3.9%	3.9%	4.0%	4.5%	5.6%	6.3%	6.7%
DTI Ratio > 20 and <= 30	15.8%	15.6%	15.2%	14.9%	14.8%	15.5%	17.8%	18.9%	19.6%
DTI Ratio > 30 and <= 40	29.3%	29.1%	28.7%	28.3%	28.1%	28.1%	29.3%	30.3%	31.1%
DTI Ratio > 40 and <= 45	15.4%	15.5%	15.5%	15.4%	15.3%	14.5%	13.2%	12.7%	12.6%
DTI Ratio > 45 and <= 50	12.3%	12.6%	12.8%	13.0%	13.0%	12.0%	10.2%	9.5%	9.1%
DTI Ratio > 50	18.3%	18.6%	18.9%	19.3%	19.6%	18.2%	16.2%	15.0%	14.2%
DTI Ratio Missing	4.7%	4.8%	5.0%	5.1%	5.2%	7.1%	7.7%	7.3%	6.8%
Wtd Avg DTI Ratio	40.0%	40.1%	40.3%	40.4%	40.5%	39.9%	38.7%	38.1%	37.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	4.1%	4.0%	4.0%	4.0%	4.0%	4.6%	5.7%	6.3%	6.8%
DTI Ratio > 20 and <= 30	16.0%	15.8%	15.4%	15.2%	15.0%	15.9%	18.2%	19.4%	20.1%
DTI Ratio > 30 and <= 40	29.7%	29.5%	29.1%	28.8%	28.6%	28.8%	30.1%	31.1%	31.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
OLTV 90.01% - 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	15.7%	15.7%	15.8%	15.7%	15.6%	14.9%	13.7%	13.2%	12.9%
DTI Ratio > 45 and <= 50	12.6%	12.8%	13.1%	13.2%	13.3%	12.3%	10.6%	9.9%	9.4%
DTI Ratio > 50	18.9%	19.2%	19.6%	20.0%	20.3%	19.1%	17.3%	16.0%	14.9%
DTI Ratio Missing	2.9%	3.0%	3.1%	3.1%	3.2%	4.4%	4.4%	4.0%	4.1%
Wtd Avg DTI Ratio	40.1%	40.2%	40.3%	40.5%	40.6%	40.0%	38.9%	38.2%	37.7%
Origination Term (Sums to 100%)									
<= 15 Years	2.6%	2.6%	2.6%	2.6%	2.7%	3.2%	4.3%	4.9%	5.2%
> 15 Years and <= 25 Years	1.8%	1.8%	1.7%	1.7%	1.7%	2.0%	2.6%	2.5%	2.4%
> 25 Years and <= 30 Years	94.9%	94.9%	94.9%	94.9%	94.8%	94.1%	93.0%	92.5%	92.3%
> 30 Years	0.7%	0.7%	0.8%	0.8%	0.8%	0.7%	0.2%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	90.4%	90.5%	90.3%	90.1%	90.0%	88.1%	85.7%	83.5%	83.3%
Intermediate-Term Fixed Rate (excl Balloon)	2.5%	2.5%	2.5%	2.5%	2.5%	3.0%	4.0%	4.5%	4.7%
Adjustable Rate	6.9%	6.9%	7.1%	7.2%	7.4%	8.7%	9.9%	11.6%	11.5%
Balloon	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.3%	0.4%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.7%	0.7%	0.8%	0.8%	0.8%	0.7%	0.2%	0.1%	0.1%
Hybrid Arm	6.0%	6.2%	6.5%	6.7%	6.9%	8.2%	9.1%	10.4%	10.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.7%	0.7%	0.7%	0.7%	0.8%	1.2%	2.1%	2.9%	3.2%
- 5/1 Hybrid Arm	4.0%	4.1%	4.3%	4.4%	4.6%	5.2%	5.4%	5.8%	5.2%
- 7/1 Hybrid Arm	1.0%	1.1%	1.1%	1.2%	1.2%	1.3%	1.4%	1.5%	1.5%
- 10/1 Hybrid Arm	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.2%
Interest Only	5.8%	6.0%	6.3%	6.4%	6.5%	6.7%	2.8%	1.5%	0.8%
- Interest Only ARM	2.6%	2.7%	2.8%	2.9%	2.9%	2.9%	1.6%	1.3%	0.7%
- Interest Only FRM	3.2%	3.4%	3.5%	3.6%	3.6%	3.8%	1.3%	0.3%	0.1%
Alt-A	6.2%	6.5%	6.8%	7.0%	7.1%	9.6%	8.4%	7.0%	6.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
OLTV 90.01% - 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	4.4%	4.5%	4.8%	4.9%	5.0%	6.9%	6.1%	5.1%	4.8%
- Alt-A No Disclosure	0.2%	0.2%	0.3%	0.3%	0.3%	0.4%	0.1%	0.0%	0.0%
- Alt-A NINA	1.4%	1.5%	1.6%	1.6%	1.7%	2.3%	2.9%	2.6%	2.0%
- Alt-A SISA	0.5%	0.5%	0.5%	0.5%	0.5%	0.7%	0.5%	0.0%	0.0%
- Alt-A No Ratio	0.7%	0.7%	0.7%	0.7%	0.8%	1.1%	0.7%	0.5%	0.5%
- Alt-A Stated Income	1.6%	1.6%	1.7%	1.7%	1.8%	2.4%	1.9%	1.9%	2.3%
Alt-A Full Doc (by SFC)	1.3%	1.4%	1.4%	1.4%	1.5%	1.8%	1.1%	0.7%	0.5%
Alt-A Deals (no SFC)	0.6%	0.6%	0.6%	0.6%	0.6%	0.9%	1.2%	1.2%	1.4%
My Community Mortgage	1.8%	1.8%	1.8%	1.8%	1.8%	1.5%	0.6%	0.2%	0.1%
Non-Full Doc									
Non-Full Doc Total	13.6%	14.1%	14.7%	15.1%	15.4%	16.2%	8.8%	7.3%	6.7%
- Select Lender Programs Non-Full Doc	9.2%	9.6%	10.0%	10.2%	10.4%	9.4%	2.8%	2.3%	1.9%
- Other Low/No Doc	4.4%	4.5%	4.8%	4.9%	5.0%	6.9%	6.0%	5.0%	4.8%
Subprime Deals									
Subprime	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.1%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
- Post 12/2005	0.2%	0.3%	0.3%	0.3%	0.3%	0.4%	0.1%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	84.9%	84.4%	83.6%	83.3%	82.8%	77.9%	75.2%	75.1%	73.6%
Investor Channel	9.1%	9.5%	9.9%	10.0%	10.2%	13.3%	13.2%	11.6%	11.0%
eChannel	2.6%	2.7%	2.8%	2.9%	3.0%	3.2%	3.7%	3.6%	2.9%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Subprime Channel	0.2%	0.3%	0.3%	0.3%	0.3%	0.4%	0.1%	0.0%	0.0%
Unknown/Pre-2000	3.1%	3.2%	3.4%	3.6%	3.7%	5.1%	7.7%	9.7%	12.4%
Subordinate Financing - RDW									
Subordinate Financing - RDW	1.3%	0.9%	0.6%	0.6%	0.6%	0.5%	0.4%	0.4%	0.3%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.7%	0.5%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
- Other	0.5%	0.3%	0.2%	0.2%	0.2%	0.3%	0.1%	0.1%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
OLTIV 90.01% - 95.00%

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced										
Subordinate Financing - Enhanced										
- 75/20/05		1.9%	1.5%	1.2%	1.2%	1.2%	1.2%	1.0%	0.9%	0.9%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/15/05		0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
- 80/20/00		1.4%	1.0%	0.7%	0.6%	0.6%	0.6%	0.5%	0.4%	0.3%
- 90/05/05		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%
- Other		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
EA/TPR										
EA/TPR		3.9%	4.0%	4.2%	4.3%	4.4%	4.9%	4.8%	5.0%	5.5%
- EA I		1.6%	1.7%	1.7%	1.8%	1.8%	2.1%	2.2%	2.2%	2.4%
- EA/TPR II		1.3%	1.3%	1.4%	1.4%	1.5%	1.6%	1.6%	1.6%	1.8%
- EA/TPR III		0.9%	0.9%	1.0%	1.0%	1.0%	1.2%	1.0%	1.1%	1.3%
10 K Property Region (Sums to 100%)										
Midwest		19.2%	19.0%	19.0%	19.0%	19.1%	20.0%	20.6%	20.0%	19.0%
Northeast		17.0%	16.9%	16.9%	16.9%	16.9%	16.8%	16.5%	16.2%	16.0%
Southeast		27.7%	28.0%	28.3%	28.5%	28.6%	29.9%	30.5%	30.3%	29.9%
Southwest		22.4%	22.7%	22.9%	22.9%	22.8%	22.9%	23.4%	23.6%	23.3%
West		13.7%	13.3%	12.9%	12.7%	12.6%	10.4%	9.0%	9.9%	11.9%
Census Region (Sums to 100%)										
New England		4.6%	4.5%	4.4%	4.4%	4.4%	4.2%	3.9%	3.7%	3.7%
Middle Atlantic		11.6%	11.5%	11.6%	11.6%	11.7%	11.7%	11.7%	11.6%	11.5%
East North Central		15.3%	15.2%	15.2%	15.2%	15.3%	16.1%	16.7%	16.2%	15.6%
East South Central		5.4%	5.5%	5.6%	5.7%	5.8%	6.2%	6.7%	6.5%	6.0%
South Atlantic		22.7%	22.9%	23.1%	23.2%	23.2%	24.1%	24.2%	24.2%	24.2%
West North Central		6.6%	6.6%	6.6%	6.6%	6.6%	6.7%	6.8%	6.6%	6.1%
West South Central		12.9%	13.1%	13.3%	13.3%	13.2%	13.4%	14.2%	14.1%	13.2%
Mountain		9.2%	9.3%	9.3%	9.3%	9.4%	9.3%	8.7%	9.2%	10.2%
Pacific		11.2%	10.8%	10.4%	10.2%	10.1%	7.8%	6.6%	7.4%	9.2%
US Territories		0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.4%	0.3%
Top 10 States										
01) TX		9.4%	9.5%	9.6%	9.6%	9.4%	9.2%	9.7%	9.7%	9.2%
02) FL		7.8%	7.9%	8.1%	8.2%	8.2%	9.0%	9.0%	9.0%	9.2%
03) CA		6.2%	6.0%	5.7%	5.6%	5.5%	3.7%	2.7%	3.2%	4.6%
04) IL		5.0%	4.9%	4.9%	4.9%	5.0%	5.0%	4.7%	4.6%	4.6%

SF CRAM
 Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae
 December 2009 Profile

Single Family Conventional Book Characteristics
OLTV 90.01% - 95.00%

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) GA		4.1%	4.2%	4.2%	4.3%	4.3%	4.4%	4.5%	4.6%	4.5%
06) NY		4.1%	4.1%	4.1%	4.2%	4.2%	4.2%	4.2%	4.2%	4.3%
07) PA		4.0%	4.1%	4.1%	4.1%	4.1%	4.1%	4.3%	4.2%	4.0%
08) NC		3.6%	3.7%	3.7%	3.7%	3.7%	3.8%	3.9%	3.9%	3.6%
09) OH		3.4%	3.5%	3.5%	3.6%	3.6%	3.8%	4.1%	4.0%	3.7%
10) NJ		3.4%	3.3%	3.3%	3.3%	3.4%	3.4%	3.2%	3.2%	3.3%
Top 10 Sellers										
01) BANK OF AMERICA CORPORATION		29.0%	29.1%	29.0%	29.1%	29.3%	29.2%	26.0%	26.0%	25.2%
02) WELLS FARGO & COMPANY		11.1%	10.8%	10.3%	10.0%	9.6%	6.5%	4.9%	4.5%	3.8%
03) JPMORGAN CHASE & CO		8.8%	8.8%	8.9%	9.0%	9.0%	10.3%	12.8%	14.5%	16.5%
04) CITIGROUP INC		6.5%	6.6%	6.7%	7.0%	7.0%	6.3%	5.4%	4.9%	4.6%
05) PHH CORPORATION		4.2%	4.3%	4.4%	4.5%	4.6%	5.3%	6.5%	6.6%	6.1%
06) FLAGSTAR BANCORP INC		3.2%	3.2%	3.2%	3.2%	3.3%	3.1%	3.2%	3.1%	2.9%
07) SUNTRUST BANKS INC		3.0%	3.0%	3.0%	3.0%	3.0%	2.3%	2.1%	1.7%	1.5%
08) AMTRUST FINANCIAL CORPORATION		2.5%	2.6%	2.6%	2.6%	2.6%	2.5%	2.1%	1.8%	1.6%
09) GMAC INC		2.1%	2.0%	2.0%	2.0%	2.1%	2.0%	1.9%	1.8%	1.9%
10) PNC FINANCIAL SERVICES GROUP INC		1.9%	2.0%	2.0%	2.1%	2.1%	2.2%	1.4%	1.2%	1.4%
Top 10 Servicers										
01) BANK OF AMERICA CORPORATION		29.1%	29.3%	29.1%	29.2%	29.4%	29.5%	26.4%	26.2%	25.5%
02) JPMORGAN CHASE & CO		14.6%	14.7%	15.1%	15.1%	15.3%	16.6%	19.2%	21.2%	24.1%
03) WELLS FARGO & COMPANY		13.5%	13.2%	12.9%	12.7%	12.4%	10.0%	9.2%	8.3%	6.5%
04) CITIGROUP INC		8.6%	8.8%	9.0%	9.4%	9.5%	9.6%	10.0%	9.7%	8.9%
05) PHH CORPORATION		3.6%	3.6%	3.7%	3.8%	3.9%	4.3%	5.2%	5.3%	4.9%
06) GMAC INC		2.5%	2.4%	2.3%	2.3%	2.3%	2.2%	2.6%	2.8%	3.4%
07) SUNTRUST BANKS INC		2.4%	2.4%	2.4%	2.4%	2.3%	1.5%	1.3%	1.2%	1.1%
08) IMB MANAGEMENT HOLDINGS GP LLC		1.8%	1.8%	1.9%	1.9%	1.9%	1.7%	0.6%	0.5%	0.3%
09) FORTRESS INVESTMENT GROUP LLC		1.5%	1.5%	1.5%	1.6%	1.6%	1.2%	0.6%	0.4%	0.2%
10) UNITED SERVICES AUTOMOBILE ASSOCIATION		1.2%	1.2%	1.3%	1.3%	1.3%	1.2%	1.3%	1.4%	1.4%
Credit Enhancement (Sums to 100%)										
No Credit Enhancement		15.6%								
Credit Enhancement		84.4%								
- Primary MI Only		76.8%								
- Pool Policy Only		0.2%								
- Pool Policy and Primary MI		2.4%								
- Full Recourse		0.8%								
- Shared Arrangement		0.9%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

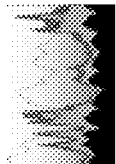
Single Family Conventional Book Characteristics
OLTV 90.01% - 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	3.4%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	49.2%								
Interest Only with Credit Enhancement	97.7%								
Alt-A with Credit Enhancement	93.6%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-11.77	-10.62	-9.23	-8.95	-8.74	-11.79	-9.14	-7.83	-8.21
Wtd Avg Economic Model Fee	37.90	36.65	35.27	34.91	34.86	37.50	33.65	32.23	32.49
Wtd Avg Charged Fee	26.13	26.03	26.04	25.96	26.12	25.71	24.51	24.40	24.29
Appraisal Waivers									
Appraisal Waiver	0.7%	0.5%	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	9.37%	8.25%	6.94%	5.54%	4.41%	2.03%	1.79%	2.30%	2.00%
- SDQ Rate for Loans with CE	10.83%								
- SDQ Rate for Loans without CE	3.42%								
SDQ Rate Excl. Katrina Loans	9.42%	8.30%	6.98%	5.57%	4.43%	2.01%	1.74%	2.04%	2.02%
SDQ Rate for Katrina Loans	5.57%	4.70%	4.05%	3.32%	3.28%	2.76%	3.67%	11.00%	1.35%
Serious Delinquent Loans									
SDQ Loan Count	81,826	72,533	61,103	49,468	39,797	16,733	13,312	17,678	17,217
SDQ Count for Loans with CE	75,945								
SDQ Count for Loans without CE	5,881								
SDQ Volume (\$M)									
SDQ Volume	\$15,370.2	\$13,565.6	\$11,441.8	\$9,227.7	\$7,154.0	\$2,299.3	\$1,519.6	\$1,932.4	\$1,901.2
SDQ Volume for Loans with CE	\$14,618.6								
SDQ Volume for Loans without CE	\$751.6								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
OLTV > 95.00%

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		955,994	972,913	993,866	1,024,969	1,054,862	1,034,345	729,722	575,995	499,101
Book Volume (\$B)		\$132.9	\$134.5	\$136.8	\$141.3	\$146.1	\$140.0	\$87.6	\$67.0	\$57.6
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%		13.2%	12.9%	12.6%	12.5%	12.4%	11.5%	17.6%	24.2%	32.9%
OLTV 97.01% - 100.00%		81.9%	83.3%	84.4%	84.7%	84.8%	85.6%	78.1%	70.5%	61.8%
OLTV > 100.00%		4.9%	3.8%	3.0%	2.8%	2.8%	2.9%	4.3%	5.2%	5.3%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		99.8%	99.7%	99.7%	99.7%	99.7%	99.7%	99.6%	99.5%	99.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
Comb LTV 60.01% - 70.00%		0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.2%	0.2%	0.3%
Comb LTV 70.01% - 75.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.3%	0.4%
Comb LTV 75.01% - 80.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.5%	0.7%	1.0%
Comb LTV 80.01% - 90.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.5%	0.7%
Comb LTV 90.01% - 95.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.5%
Comb LTV 95.01% - 97.00%		11.7%	11.5%	11.2%	11.1%	11.0%	10.1%	15.2%	20.8%	28.0%
Comb LTV 97.01% - 100.00%		80.6%	82.0%	83.2%	83.4%	83.6%	84.2%	76.0%	67.7%	59.2%
Comb LTV > 100.00%		5.0%	3.8%	2.8%	2.5%	2.5%	2.7%	3.7%	4.0%	3.5%
Comb LTV Missing		1.5%	1.5%	1.5%	1.5%	1.6%	1.9%	3.7%	5.2%	6.1%
Wtd Avg Comb LTV		99.6%	99.5%	99.4%	99.4%	99.4%	99.5%	99.2%	98.9%	98.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
Comb LTV 60.01% - 70.00%		0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.2%	0.2%	0.3%
Comb LTV 70.01% - 75.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.3%	0.4%
Comb LTV 75.01% - 80.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.5%	0.7%	1.0%
Comb LTV 80.01% - 90.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.5%	0.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
OLTV > 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.6%
Comb LTV 95.01% - 97.00%	11.8%	11.6%	11.3%	11.2%	11.1%	11.2%	15.4%	21.2%	28.6%
Comb LTV 97.01% - 100.00%	80.6%	82.0%	83.2%	83.4%	83.6%	84.2%	76.0%	67.7%	59.2%
Comb LTV > 100.00%	5.0%	3.8%	2.8%	2.5%	2.5%	2.7%	3.7%	4.0%	3.5%
Comb LTV Missing	1.4%	1.4%	1.4%	1.5%	1.5%	1.8%	3.5%	4.8%	5.5%
Wtd Avg Comb LTV	99.6%	99.5%	99.4%	99.4%	99.4%	99.5%	99.2%	98.9%	98.4%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	1.2%	1.3%	1.3%	1.3%	1.7%	3.4%	6.7%	7.9%	3.5%
MTMLTV 60.01% - 70.00%	1.9%	2.1%	2.1%	2.0%	2.7%	3.8%	6.0%	7.7%	5.6%
MTMLTV 70.01% - 75.00%	1.8%	2.0%	1.9%	1.8%	2.3%	2.8%	4.4%	5.1%	5.1%
MTMLTV 75.01% - 80.00%	2.7%	2.9%	2.9%	2.7%	3.4%	4.0%	6.3%	7.2%	7.4%
MTMLTV 80.01% - 90.00%	9.5%	10.2%	9.9%	9.3%	11.2%	13.5%	21.6%	26.7%	25.8%
MTMLTV 90.01% - 95.00%	9.9%	11.4%	10.1%	8.3%	10.8%	13.1%	16.9%	19.8%	20.0%
MTMLTV 95.01% - 97.00%	6.7%	7.1%	6.9%	5.5%	6.7%	8.5%	8.4%	8.4%	9.4%
MTMLTV 97.01% - 100.00%	10.5%	10.5%	11.3%	11.2%	12.1%	22.0%	19.3%	13.4%	16.4%
MTMLTV > 100.00%	55.7%	52.5%	53.6%	57.8%	49.0%	28.9%	10.3%	3.6%	6.6%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg MTMLTV	109.7%	108.1%	107.7%	106.8%	103.1%	93.4%	87.3%	84.7%	87.7%
Wtd Avg MTM Combined LTV	109.9%	108.2%	107.7%	106.8%	103.2%	93.4%	87.3%	84.7%	87.7%
Credit Score (Sums to 100%)									
FICO < 550	0.9%	0.9%	0.9%	0.9%	0.9%	1.1%	1.5%	1.5%	1.7%
FICO 550-579	1.5%	1.5%	1.6%	1.6%	1.6%	1.9%	2.2%	2.2%	2.6%
FICO 580-619	10.0%	10.2%	10.4%	10.4%	10.4%	11.7%	10.8%	10.0%	10.0%
FICO 620-659	23.3%	23.7%	24.0%	24.0%	24.0%	25.2%	24.8%	24.2%	23.2%
FICO 660-699	23.7%	23.9%	24.1%	24.2%	24.1%	23.6%	23.7%	24.3%	24.6%
FICO 700-739	19.2%	19.2%	19.1%	19.2%	19.2%	18.0%	18.1%	18.8%	19.2%
FICO >= 740	20.5%	19.7%	19.0%	18.9%	19.0%	17.3%	17.3%	17.0%	16.2%
FICO Missing	0.9%	0.9%	0.9%	0.9%	0.9%	1.1%	1.7%	2.1%	2.4%
Wtd Avg FICO	685	684	683	683	683	679	679	679	678
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	88.8%	89.1%	89.3%	89.5%	89.7%	89.1%	93.0%	91.7%	91.4%
Intermediate-term, fixed-rate	0.7%	0.6%	0.6%	0.6%	0.6%	0.6%	1.1%	1.4%	1.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics

OLTIV > 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	3.4%	3.0%	2.8%	2.6%	2.5%	2.8%	4.8%	6.5%	6.6%
Interest Only adjustable-rate	1.8%	1.8%	1.9%	1.9%	1.9%	2.1%	0.8%	0.5%	0.4%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	5.3%	5.4%	5.5%	5.4%	5.4%	5.4%	0.4%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	99.2%	99.3%	99.3%	99.3%	99.3%	99.2%	99.5%	99.6%	99.7%
Second/Vacation Home	0.5%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.2%
Investor Property	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%
10-K Unit Type (Sums to 100%)									
1 Unit	99.6%	99.6%	99.6%	99.6%	99.6%	99.6%	99.6%	99.5%	99.3%
2-4 Units	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.1%	10.1%	10.1%	10.0%	9.8%	9.5%	8.4%	7.9%	8.0%
Single Family Homes	89.9%	89.9%	89.9%	90.0%	90.2%	90.5%	91.6%	92.1%	92.0%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	1.2%	0.9%	0.8%
Condo/Coop	10.1%	10.1%	10.1%	10.0%	9.8%	9.5%	8.4%	7.9%	8.0%
1 Unit	88.9%	89.0%	89.0%	89.1%	89.2%	89.4%	90.0%	90.7%	90.5%
2-4 Units	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.7%
Condo									
Condo	10.1%	10.1%	10.1%	10.0%	9.8%	9.5%	8.4%	7.9%	8.0%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	92.9%	94.9%	96.6%	97.1%	97.1%	97.6%	97.6%	96.7%	95.7%
Cash-Out Refinance	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.2%	0.3%	0.4%
Other Refinance	6.6%	4.6%	2.9%	2.4%	2.4%	2.1%	2.2%	3.0%	3.9%
Origination Type (Sums to 100%)									
TPO Broker	23.6%	24.0%	24.2%	24.3%	24.3%	24.2%	20.7%	20.5%	22.1%
TPO Correspondent	33.8%	34.4%	34.8%	34.9%	35.0%	34.7%	28.9%	25.1%	24.0%
Undesignated	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
Retail	42.5%	41.6%	40.9%	40.7%	40.7%	41.0%	50.3%	54.2%	53.5%
Origination Year (Sums to 100%)									
< 2002	1.8%	1.8%	1.8%	1.8%	1.8%	2.2%	4.2%	6.3%	10.1%
2002	1.9%	1.9%	2.0%	2.0%	2.0%	2.5%	4.7%	7.8%	13.0%
2003	6.7%	6.9%	7.0%	7.0%	7.0%	8.3%	15.5%	25.0%	39.4%
2004	7.6%	7.7%	7.9%	7.9%	7.9%	9.4%	17.9%	29.0%	37.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
OLTV > 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	10.7%	11.0%	11.2%	11.3%	11.3%	13.4%	24.7%	32.0%	0.0%
2006	17.7%	18.1%	18.5%	18.8%	18.9%	22.6%	33.0%	0.0%	0.0%
2007	40.0%	41.0%	41.7%	41.8%	41.8%	41.7%	0.0%	0.0%	0.0%
2008	9.0%	9.2%	9.3%	9.4%	9.2%	0.0%	0.0%	0.0%	0.0%
2009	4.7%	2.5%	0.6%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$139,048	\$138,229	\$137,630	\$137,883	\$138,501	\$135,377	\$120,073	\$116,236	\$115,457
Origination Amount and Rate									
AVG Origination Loan Amount	\$145,616	\$144,583	\$143,622	\$143,470	\$143,660	\$139,180	\$123,885	\$119,531	\$118,167
Loan Original Note Rate	6.57%	6.60%	6.63%	6.64%	6.65%	6.69%	6.54%	6.35%	6.43%
Seasoning (Sums to 100%)									
Seasoned	2.0%	2.0%	2.0%	1.9%	1.9%	2.0%	3.5%	3.6%	2.5%
Non-Seasoned	98.0%	98.0%	98.0%	98.1%	98.1%	98.0%	96.5%	96.4%	97.5%
ACI									
ACI Probability	2.90%	2.92%	2.94%	2.93%	2.93%	3.21%	3.00%	2.70%	2.66%
Wtd Avg ACI Score	635	634	633	633	634	630	633	636	637
Credit Premium									
Wtd Avg Credit Premium	-0.13	-0.12	-0.12	-0.12	-0.11	-0.08	-0.07	-0.05	-0.09
Credit Premium > 1.5	1.0%	1.0%	1.1%	1.1%	1.1%	1.4%	1.5%	1.4%	1.3%
Prepay Premium									
Prepay Premium	1.2%	1.3%	1.3%	1.3%	1.3%	1.5%	0.7%	0.5%	1.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	2.0%	1.9%	1.8%	1.8%	1.8%	1.9%	2.7%	3.5%	4.4%
DTI Ratio > 20 and <= 30	9.5%	9.3%	9.1%	9.1%	9.1%	9.2%	11.7%	13.8%	15.5%
DTI Ratio > 30 and <= 40	24.6%	24.5%	24.4%	24.4%	24.4%	24.6%	28.2%	30.0%	30.6%
DTI Ratio > 40 and <= 45	16.4%	16.5%	16.5%	16.5%	16.5%	16.5%	16.6%	16.1%	15.5%
DTI Ratio > 45 and <= 50	14.1%	14.2%	14.3%	14.3%	14.3%	14.0%	12.3%	11.0%	9.9%
DTI Ratio > 50	30.7%	31.0%	31.1%	31.1%	31.1%	30.5%	24.5%	20.7%	18.7%
DTI Ratio Missing	2.7%	2.7%	2.7%	2.7%	2.7%	3.3%	4.0%	4.9%	5.4%
Wtd Avg DTI Ratio	44.3%	44.4%	44.5%	44.5%	44.5%	44.3%	42.3%	40.9%	40.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	2.0%	1.8%	1.8%	1.8%	1.8%	1.9%	2.7%	3.6%	4.4%
DTI Ratio > 20 and <= 30	9.5%	9.4%	9.2%	9.1%	9.2%	9.3%	11.9%	14.1%	15.8%
DTI Ratio > 30 and <= 40	24.9%	24.9%	24.8%	24.8%	24.8%	25.1%	28.8%	30.8%	31.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
OLTV > 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	16.6%	16.7%	16.8%	16.8%	16.8%	16.7%	17.0%	16.5%	15.9%
DTI Ratio > 45 and <= 50	14.4%	14.5%	14.5%	14.5%	14.6%	14.3%	12.7%	11.5%	10.3%
DTI Ratio > 50	31.4%	31.6%	31.8%	31.8%	31.8%	31.4%	25.5%	21.8%	19.6%
DTI Ratio Missing	1.2%	1.2%	1.1%	1.1%	1.1%	1.3%	1.3%	1.7%	2.5%
Wtd Avg DTI Ratio	44.4%	44.5%	44.5%	44.5%	44.5%	44.4%	42.4%	41.0%	40.1%
Origination Term (Sums to 100%)									
<= 15 Years	0.7%	0.6%	0.6%	0.6%	0.6%	0.6%	1.1%	1.4%	1.7%
> 15 Years and <= 25 Years	0.6%	0.6%	0.5%	0.5%	0.5%	0.6%	0.9%	0.8%	0.7%
> 25 Years and <= 30 Years	96.4%	96.5%	96.6%	96.6%	96.6%	96.8%	97.9%	97.8%	97.6%
> 30 Years	2.2%	2.3%	2.3%	2.2%	2.2%	2.0%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	94.1%	94.6%	94.8%	94.9%	95.0%	94.4%	93.3%	91.7%	91.4%
Intermediate-Term Fixed Rate (excl Balloon)	0.7%	0.6%	0.6%	0.6%	0.6%	0.6%	1.0%	1.3%	1.5%
Adjustable Rate	5.2%	4.8%	4.6%	4.5%	4.4%	4.9%	5.6%	7.0%	7.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
40 Year (ARM & Fixed)	2.2%	2.3%	2.3%	2.2%	2.2%	2.0%	0.1%	0.0%	0.0%
Hybrid Arm	3.6%	3.8%	4.0%	4.1%	4.1%	4.8%	5.4%	6.7%	6.6%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.6%	1.0%
- 5/1 Hybrid Arm	2.6%	2.8%	2.9%	3.0%	3.0%	3.5%	3.2%	3.8%	3.6%
- 7/1 Hybrid Arm	0.7%	0.8%	0.8%	0.8%	0.8%	0.9%	1.5%	2.1%	1.9%
- 10/1 Hybrid Arm	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	7.0%	7.2%	7.4%	7.3%	7.3%	7.4%	1.2%	0.5%	0.4%
- Interest Only ARM	1.8%	1.8%	1.9%	1.9%	1.9%	2.1%	0.8%	0.5%	0.4%
- Interest Only FRM	5.3%	5.4%	5.5%	5.4%	5.4%	5.4%	0.4%	0.0%	0.0%
Alt-A	3.9%	4.1%	4.2%	4.2%	4.3%	5.0%	3.2%	2.2%	3.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
OLTV > 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	1.8%	1.9%	2.0%	2.0%	2.0%	2.4%	0.9%	0.9%	2.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%
- Alt-A SISA	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.1%	0.0%	0.1%
- Alt-A Stated Income	1.3%	1.4%	1.5%	1.5%	1.5%	1.8%	0.7%	0.7%	1.5%
Alt-A Full Doc (by SFC)	1.3%	1.4%	1.4%	1.4%	1.4%	1.6%	1.2%	0.1%	0.1%
Alt-A Deals (no SFC)	0.8%	0.8%	0.8%	0.9%	0.9%	1.0%	1.2%	1.2%	1.2%
My Community Mortgage	24.0%	24.4%	24.7%	24.6%	24.4%	24.9%	14.4%	7.3%	6.7%
Non-Full Doc									
Non-Full Doc Total	1.9%	1.9%	2.0%	2.1%	2.1%	2.5%	1.0%	1.0%	2.0%
- Select Lender Programs Non-Full Doc	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other Low/No Doc	1.8%	1.9%	2.0%	2.0%	2.0%	2.4%	0.9%	0.9%	2.0%
Subprime Deals									
Subprime	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
- Post 12/2005	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	88.0%	87.8%	87.5%	87.5%	87.5%	85.7%	81.2%	79.1%	76.6%
Investor Channel	8.1%	8.3%	8.5%	8.5%	8.5%	9.9%	12.0%	11.8%	12.0%
eChannel	2.2%	2.3%	2.3%	2.4%	2.4%	2.5%	3.3%	3.7%	3.0%
Underserved Channel	1.1%	1.1%	1.1%	1.1%	1.1%	1.2%	2.2%	3.5%	5.4%
Subprime Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%
Unknown/Pre-2000	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	1.1%	1.8%	3.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	1.4%	1.0%	0.7%	0.7%	0.7%	0.6%	0.5%	0.3%	0.2%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.4%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.9%	0.8%	0.7%	0.6%	0.6%	0.6%	0.4%	0.2%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
OLTIV > 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced									
- 75/20/05	2.2%	1.9%	1.6%	1.6%	1.5%	1.5%	1.4%	1.3%	1.3%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- 80/05/05	0.5%	0.3%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR	1.6%	1.5%	1.3%	1.3%	1.3%	1.2%	1.1%	0.9%	0.9%
EA/TPR									
- EA I	8.1%	8.3%	8.5%	8.5%	8.6%	9.8%	10.0%	11.0%	10.7%
- EA/TPR II	4.0%	4.1%	4.2%	4.3%	4.3%	4.5%	4.9%	5.3%	5.1%
- EA/TPR III	2.9%	3.0%	3.0%	3.1%	3.1%	3.8%	3.3%	3.3%	3.2%
- EA/TPR III	1.2%	1.2%	1.2%	1.2%	1.2%	1.6%	1.9%	2.4%	2.4%
10-K Property Region (Sums to 100%)									
Midwest	20.5%	20.6%	20.7%	20.8%	20.8%	21.7%	23.5%	21.5%	19.5%
Northeast	12.9%	12.8%	12.7%	12.6%	12.5%	12.3%	12.8%	12.9%	11.7%
Southeast	31.7%	31.9%	32.0%	32.0%	32.0%	32.5%	33.8%	35.0%	35.8%
Southwest	22.6%	23.0%	23.3%	23.5%	23.7%	23.7%	23.0%	22.6%	22.0%
West	12.2%	11.8%	11.3%	11.1%	11.1%	9.9%	6.9%	8.0%	11.1%
Census Region (Sums to 100%)									
New England	3.5%	3.4%	3.3%	3.3%	3.2%	3.2%	3.0%	2.8%	2.8%
Middle Atlantic	7.1%	7.1%	7.1%	7.1%	7.0%	6.9%	7.2%	7.6%	7.2%
East North Central	15.8%	15.8%	15.8%	15.8%	15.8%	16.6%	18.0%	16.8%	15.2%
East South Central	6.7%	6.8%	6.9%	7.0%	7.1%	7.3%	7.5%	6.9%	5.8%
South Atlantic	25.6%	25.6%	25.6%	25.5%	25.4%	25.6%	26.7%	28.5%	30.2%
West North Central	7.9%	8.0%	8.2%	8.3%	8.4%	8.7%	9.3%	8.2%	7.3%
West South Central	12.9%	13.2%	13.4%	13.5%	13.6%	13.3%	14.3%	14.3%	13.1%
Mountain	8.8%	8.8%	8.7%	8.8%	8.9%	8.9%	6.5%	6.4%	7.7%
Pacific	10.0%	9.6%	9.2%	9.0%	8.9%	7.7%	5.3%	6.4%	9.3%
US Territories	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	2.2%	2.1%	1.4%
Top 10 States									
01) TX	9.0%	9.1%	9.3%	9.3%	9.3%	9.0%	9.4%	9.7%	9.1%
02) FL	7.7%	7.7%	7.6%	7.5%	7.4%	7.6%	7.6%	8.6%	9.8%
03) GA	5.6%	5.6%	5.6%	5.6%	5.6%	5.7%	6.4%	6.7%	6.8%
04) CA	4.9%	4.6%	4.2%	4.1%	4.0%	3.3%	1.6%	2.3%	4.6%

SF CRAM
 Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae
 December 2009 Profile

Single Family Conventional Book Characteristics
OLTV > 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) OH	4.5%	4.5%	4.6%	4.6%	4.5%	4.7%	5.1%	4.4%	3.7%
06) IL	4.3%	4.3%	4.3%	4.3%	4.3%	4.5%	4.5%	4.4%	4.5%
07) PA	3.4%	3.5%	3.5%	3.4%	3.5%	3.4%	3.7%	3.8%	3.5%
08) NC	3.4%	3.5%	3.5%	3.6%	3.6%	3.6%	4.0%	4.1%	3.9%
09) MI	3.2%	3.1%	3.0%	3.0%	2.9%	3.3%	3.8%	3.8%	3.5%
10) VA	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.0%	3.3%	3.6%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	19.0%	18.7%	18.1%	17.9%	17.9%	17.7%	16.3%	15.2%	15.0%
02) CITIGROUP INC	8.5%	8.6%	8.7%	8.8%	8.8%	8.9%	7.3%	5.4%	4.3%
03) WELLS FARGO & COMPANY	7.7%	7.4%	7.3%	7.3%	7.3%	6.0%	5.6%	6.7%	7.8%
04) JPMORGAN CHASE & CO	5.5%	5.4%	5.4%	5.4%	5.4%	4.7%	5.6%	7.6%	10.7%
05) FLAGSTAR BANCORP INC	5.4%	5.4%	5.4%	5.4%	5.4%	5.5%	5.1%	5.3%	4.1%
06) SUNTRUST BANKS INC	5.0%	5.1%	5.2%	5.2%	5.2%	5.2%	3.6%	2.4%	2.1%
07) PHH CORPORATION	4.1%	4.2%	4.3%	4.3%	4.3%	4.8%	6.7%	7.7%	7.7%
08) FIRST HORIZON NATIONAL CORPORATION	3.8%	3.9%	4.0%	4.1%	4.1%	4.3%	3.7%	2.9%	2.7%
09) AMTRUST FINANCIAL CORPORATION	3.4%	3.5%	3.5%	3.5%	3.5%	3.5%	2.4%	1.5%	1.3%
10) GMAC INC	2.6%	2.6%	2.6%	2.7%	2.7%	2.9%	3.5%	3.8%	3.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	19.0%	18.7%	18.1%	17.9%	17.9%	17.7%	16.3%	15.2%	15.0%
02) JPMORGAN CHASE & CO	12.0%	12.0%	12.2%	12.1%	12.1%	11.4%	12.6%	13.9%	16.3%
03) CITIGROUP INC	10.8%	11.0%	11.2%	11.3%	11.4%	11.9%	12.4%	11.2%	8.4%
04) WELLS FARGO & COMPANY	9.8%	9.6%	9.5%	9.5%	9.5%	8.3%	8.0%	8.4%	8.8%
05) FORTRESS INVESTMENT GROUP LLC	4.5%	4.6%	4.6%	4.5%	4.4%	4.1%	1.9%	1.1%	0.6%
06) SUNTRUST BANKS INC	3.8%	3.9%	3.9%	3.9%	3.9%	3.7%	2.2%	1.7%	1.6%
07) PHH CORPORATION	3.4%	3.4%	3.5%	3.5%	3.5%	3.8%	5.3%	6.2%	6.2%
08) METLIFE INC	2.4%	2.4%	2.4%	2.5%	2.5%	2.5%	1.8%	1.1%	0.7%
09) NAVY FEDERAL CREDIT UNION	2.2%	2.2%	2.3%	2.3%	2.3%	2.6%	4.0%	4.4%	4.0%
10) EVERBANK FINANCIAL CORPORATION	2.2%	2.2%	2.2%	2.2%	2.2%	2.6%	4.3%	5.3%	5.5%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	9.8%								
Credit Enhancement	90.2%								
- Primary MI Only	80.3%								
- Pool Policy Only	0.1%								
- Pool Policy and Primary MI	1.1%								
- Full Recourse	2.0%								
- Shared Arrangement	4.4%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

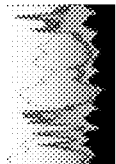
Single Family Conventional Book Characteristics
OLTV > 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	2.4%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	1.7%								
Interest Only with Credit Enhancement	98.8%								
Alt-A with Credit Enhancement	92.7%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-24.97	-22.72	-20.80	-20.36	-20.10	-23.43	-15.44	-8.36	-11.59
Wtd Avg Economic Model Fee	66.45	64.17	62.29	61.81	61.61	65.36	56.83	50.78	52.21
Wtd Avg Charged Fee	41.48	41.45	41.49	41.45	41.50	41.92	41.38	42.42	40.61
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	16.42%	14.54%	12.06%	9.72%	7.97%	3.72%	2.57%	2.92%	2.28%
- SDQ Rate for Loans with CE	17.39%								
- SDQ Rate for Loans without CE	7.68%								
SDQ Rate Excl. Katrina Loans	16.47%	14.58%	12.10%	9.75%	7.98%	3.71%	2.52%	2.60%	2.28%
SDQ Rate for Katrina Loans	10.55%	9.13%	7.57%	6.47%	6.62%	5.13%	5.88%	15.43%	2.12%
Serious Delinquent Loans									
SDQ Loan Count	157,000	141,427	119,870	99,674	84,068	38,523	18,765	16,842	11,374
SDQ Count for Loans with CE	149,676								
SDQ Count for Loans without CE	7,324								
SDQ Volume (\$M)									
SDQ Volume	\$25,762.2	\$23,157.3	\$19,749.6	\$16,374.3	\$13,370.4	\$5,131.0	\$2,090.2	\$1,777.5	\$1,207.7
SDQ Volume for Loans with CE	\$24,759.7								
SDQ Volume for Loans without CE	\$1,002.5								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
Comb LTV 70.01% - 75.00%

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		1,679,701	1,666,718	1,625,822	1,584,523	1,559,351	1,466,333	1,374,084	1,354,493	1,383,044
Book Volume (\$B)		\$276.3	\$272.5	\$261.9	\$251.2	\$244.6	\$221.5	\$201.9	\$194.5	\$197.1
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		4.2%	4.1%	4.0%	4.0%	4.1%	4.0%	4.0%	4.2%	4.0%
OLTV 60.01% - 70.00%		3.9%	3.9%	3.9%	4.0%	4.1%	3.9%	4.1%	4.3%	4.2%
OLTV 70.01% - 75.00%		91.2%	91.2%	91.2%	91.0%	90.8%	91.2%	91.1%	90.5%	90.6%
OLTV 75.01% - 80.00%		0.3%	0.4%	0.4%	0.4%	0.5%	0.4%	0.4%	0.5%	0.6%
OLTV 80.01% - 90.00%		0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%
OLTV 90.01% - 95.00%		0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		72.4%	72.4%	72.4%	72.4%	72.4%	72.3%	72.3%	72.3%	72.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		73.5%	73.5%	73.5%	73.5%	73.5%	73.5%	73.5%	73.4%	73.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM
 Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae
 December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 70.01% - 75.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	73.5%	73.5%	73.5%	73.5%	73.5%	73.5%	73.5%	73.4%	73.4%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	21.1%	22.9%	24.0%	26.1%	33.5%	47.0%	57.1%	60.7%	47.0%
MTMLTV 60.01% - 70.00%	15.0%	15.7%	14.7%	14.8%	16.2%	19.7%	23.9%	28.3%	39.0%
MTMLTV 70.01% - 75.00%	24.2%	24.1%	22.2%	17.9%	15.3%	17.3%	14.3%	9.7%	12.0%
MTMLTV 75.01% - 80.00%	14.3%	12.6%	12.2%	13.0%	11.5%	9.0%	3.7%	0.6%	1.1%
MTMLTV 80.01% - 90.00%	10.2%	9.9%	11.1%	12.5%	10.0%	5.3%	0.4%	0.1%	0.2%
MTMLTV 90.01% - 95.00%	2.6%	2.5%	2.8%	3.0%	2.8%	0.7%	0.0%	0.0%	0.0%
MTMLTV 95.01% - 97.00%	0.8%	0.8%	0.9%	1.0%	0.9%	0.2%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	1.1%	1.1%	1.2%	1.3%	1.2%	0.1%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	10.2%	10.0%	10.4%	10.0%	8.0%	0.2%	0.0%	0.0%	0.0%
MTMLTV Missing	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%
Wtd Avg MTMLTV	74.6%	73.8%	73.8%	73.0%	69.2%	59.8%	55.6%	54.7%	59.3%
Wtd Avg MTM Combined LTV	75.9%	75.0%	75.1%	74.2%	70.4%	60.8%	56.5%	55.7%	60.3%
Credit Score (Sums to 100%)									
FICO < 550	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%	0.7%	0.7%	0.8%
FICO 550-579	0.7%	0.7%	0.8%	0.8%	0.9%	0.9%	0.9%	1.0%	1.0%
FICO 580-619	2.8%	2.9%	3.1%	3.3%	3.5%	3.9%	3.8%	3.8%	4.0%
FICO 620-659	7.5%	7.8%	8.3%	8.9%	9.3%	10.3%	10.4%	10.5%	11.0%
FICO 660-699	14.8%	15.2%	15.8%	16.7%	17.2%	17.9%	18.3%	18.5%	18.9%
FICO 700-739	21.7%	21.9%	22.3%	22.7%	23.0%	23.1%	23.3%	23.6%	23.8%
FICO >= 740	51.8%	50.7%	48.9%	46.8%	45.3%	43.0%	42.2%	41.7%	40.1%
FICO Missing	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%
Wtd Avg FICO	732	730	728	725	723	720	719	718	716
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	76.8%	76.8%	76.0%	75.0%	73.9%	71.0%	67.8%	65.0%	63.2%
Intermediate-term, fixed-rate	13.4%	13.5%	13.8%	13.9%	14.2%	15.7%	18.8%	21.9%	24.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 70.01% - 75.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	4.0%	3.7%	3.8%	4.1%	4.5%	5.4%	6.3%	7.5%	8.2%
Interest Only adjustable-rate	3.4%	3.4%	3.6%	3.9%	4.1%	4.1%	3.5%	2.8%	1.7%
Negative Amortization	0.6%	0.7%	0.8%	0.9%	0.9%	1.3%	2.3%	2.7%	2.4%
Interest Only fixed-rate	1.8%	1.9%	2.0%	2.2%	2.3%	2.5%	1.3%	0.2%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	85.1%	85.3%	85.4%	85.4%	85.4%	86.3%	87.7%	89.0%	90.2%
Second/Vacation Home	4.3%	4.3%	4.2%	4.1%	4.0%	3.8%	3.5%	3.1%	2.8%
Investor Property	10.6%	10.5%	10.4%	10.5%	10.5%	9.9%	8.8%	7.9%	7.1%
10-K Unit Type (Sums to 100%)									
1 Unit	94.9%	94.9%	94.8%	94.7%	94.7%	94.7%	95.0%	95.0%	95.0%
2-4 Units	5.1%	5.1%	5.2%	5.3%	5.3%	5.3%	5.0%	5.0%	5.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.6%	9.3%	8.9%	8.7%	8.7%	8.2%	7.6%	7.2%	6.8%
Single Family Homes	90.4%	90.7%	91.1%	91.3%	91.3%	91.8%	92.4%	92.8%	93.2%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.6%	0.6%
Condo/Coop	9.6%	9.3%	8.9%	8.7%	8.7%	8.2%	7.6%	7.2%	6.8%
1 Unit	84.9%	85.3%	85.6%	85.7%	85.6%	86.1%	86.8%	87.3%	87.6%
2-4 Units	5.1%	5.1%	5.1%	5.2%	5.3%	5.3%	5.0%	5.0%	5.0%
Condo									
Condo	9.0%	8.7%	8.4%	8.2%	8.2%	7.7%	7.2%	6.8%	6.5%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	21.4%	21.2%	21.5%	23.2%	24.7%	24.2%	22.4%	19.5%	16.3%
Cash-Out Refinance	38.8%	39.4%	40.0%	40.0%	39.5%	39.4%	38.1%	37.0%	36.9%
Other Refinance	39.8%	39.3%	38.5%	36.9%	35.7%	36.4%	39.4%	43.5%	46.8%
Origination Type (Sums to 100%)									
TPO Broker	19.5%	19.9%	20.5%	21.2%	21.6%	21.0%	21.3%	21.4%	22.4%
TPO Correspondent	31.3%	31.3%	31.3%	31.5%	31.8%	32.7%	31.6%	30.0%	28.9%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail	49.2%	48.8%	48.2%	47.4%	46.6%	46.2%	47.2%	48.6%	48.7%
Origination Year (Sums to 100%)									
< 2002	2.0%	2.1%	2.3%	2.6%	2.9%	3.8%	5.0%	6.4%	8.7%
2002	5.1%	5.5%	6.1%	6.9%	7.7%	9.8%	12.7%	15.9%	21.0%
2003	15.7%	16.7%	18.2%	20.1%	21.8%	26.7%	33.2%	40.2%	49.6%
2004	7.4%	7.8%	8.5%	9.4%	10.1%	12.5%	15.6%	19.3%	20.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 70.01% - 75.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	8.7%	9.2%	10.0%	11.0%	11.8%	14.4%	18.0%	18.1%	0.0%
2006	8.2%	8.7%	9.5%	10.6%	11.6%	14.8%	15.5%	0.0%	0.0%
2007	11.6%	12.4%	13.6%	15.2%	16.7%	18.0%	0.0%	0.0%	0.0%
2008	12.7%	13.8%	15.2%	17.3%	17.4%	0.0%	0.0%	0.0%	0.0%
2009	28.7%	23.8%	16.7%	6.9%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$164,520	\$163,520	\$161,117	\$158,532	\$156,863	\$151,069	\$146,945	\$143,592	\$142,527
Origination Amount and Rate									
AVG Origination Loan Amount	\$181,507	\$180,008	\$177,504	\$175,103	\$173,374	\$165,583	\$159,341	\$153,276	\$149,411
Loan Original Note Rate	5.67%	5.72%	5.79%	5.90%	5.98%	5.97%	5.83%	5.70%	5.73%
Seasoning (Sums to 100%)									
Seasoned	3.0%	3.1%	3.3%	3.3%	3.6%	3.0%	1.9%	1.8%	1.7%
Non-Seasoned	97.0%	96.9%	96.7%	96.7%	96.4%	97.0%	98.1%	98.2%	98.3%
ACI									
ACI Probability	0.31%	0.32%	0.33%	0.35%	0.36%	0.37%	0.34%	0.33%	0.34%
Wtd Avg ACI Score	724	723	721	718	716	715	717	719	719
Credit Premium									
Wtd Avg Credit Premium	-0.10	-0.11	-0.11	-0.10	-0.05	-0.04	-0.05	-0.07	-0.10
Credit Premium > 1.5	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.8%	0.4%	0.4%
Prepay Premium									
Prepay Premium	1.5%	1.6%	1.7%	1.9%	2.1%	2.6%	3.1%	3.2%	3.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	11.0%	11.1%	11.0%	10.8%	10.7%	11.5%	12.7%	14.0%	14.9%
DTI Ratio > 20 and <= 30	22.5%	22.5%	22.3%	21.8%	21.4%	22.0%	23.2%	24.4%	25.1%
DTI Ratio > 30 and <= 40	26.8%	26.8%	26.8%	26.8%	26.7%	26.6%	26.2%	25.9%	25.4%
DTI Ratio > 40 and <= 45	12.3%	12.2%	12.1%	12.1%	12.1%	11.5%	10.8%	10.2%	9.8%
DTI Ratio > 45 and <= 50	9.5%	9.4%	9.4%	9.4%	9.4%	8.9%	8.2%	7.6%	7.2%
DTI Ratio > 50	14.2%	14.2%	14.3%	14.6%	14.8%	14.0%	13.4%	12.9%	12.5%
DTI Ratio Missing	3.7%	3.8%	4.1%	4.5%	4.9%	5.5%	5.5%	5.2%	5.1%
Wtd Avg DTI Ratio	36.1%	36.1%	36.1%	36.3%	36.5%	36.0%	35.3%	34.7%	34.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	11.0%	11.1%	11.0%	10.8%	10.7%	11.5%	12.7%	13.9%	14.9%
DTI Ratio > 20 and <= 30	22.6%	22.6%	22.3%	21.8%	21.5%	22.1%	23.2%	24.4%	25.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 70.01% - 75.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	26.9%	26.9%	26.8%	26.9%	26.8%	26.7%	26.3%	25.9%	25.4%
DTI Ratio > 40 and <= 45	12.3%	12.2%	12.2%	12.2%	12.2%	11.6%	10.8%	10.2%	9.8%
DTI Ratio > 45 and <= 50	9.5%	9.5%	9.5%	9.4%	9.4%	9.0%	8.2%	7.6%	7.2%
DTI Ratio > 50	14.3%	14.2%	14.4%	14.7%	14.9%	14.1%	13.5%	12.9%	12.5%
DTI Ratio Missing	3.4%	3.5%	3.8%	4.2%	4.5%	5.1%	5.3%	5.2%	5.0%
Wtd Avg DTI Ratio	36.1%	36.1%	36.2%	36.4%	36.5%	36.0%	35.3%	34.7%	34.2%
Origination Term (Sums to 100%)									
<= 15 Years	13.5%	13.5%	13.8%	14.0%	14.2%	15.7%	18.8%	21.9%	24.5%
> 15 Years and <= 25 Years	4.5%	4.6%	4.6%	4.6%	4.6%	4.8%	5.3%	5.7%	5.9%
> 25 Years and <= 30 Years	81.6%	81.5%	81.1%	80.9%	80.7%	79.0%	75.7%	72.2%	69.5%
> 30 Years	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.2%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	78.5%	78.6%	78.0%	77.1%	76.2%	73.5%	69.1%	65.2%	63.3%
Intermediate-Term Fixed Rate (excl Balloon)	13.3%	13.3%	13.6%	13.7%	13.9%	15.2%	18.1%	21.1%	23.5%
Adjustable Rate	8.1%	7.8%	8.2%	8.9%	9.5%	10.8%	12.1%	12.9%	12.2%
Balloon	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%	0.6%	0.8%	1.0%
Various Product Types									
Second	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.2%	0.1%	0.1%
Hybrid Arm	6.9%	6.7%	7.1%	7.7%	8.3%	9.1%	9.4%	9.5%	9.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.7%	0.7%	0.8%	0.8%	1.1%	1.6%	2.1%	2.3%
- 5/1 Hybrid Arm	4.4%	4.2%	4.4%	4.7%	5.1%	5.5%	5.5%	5.2%	4.8%
- 7/1 Hybrid Arm	1.2%	1.3%	1.4%	1.5%	1.7%	1.8%	1.7%	1.7%	1.6%
- 10/1 Hybrid Arm	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.5%	0.4%	0.2%
NegAm ARM	0.6%	0.7%	0.8%	0.9%	0.9%	1.3%	2.3%	2.7%	2.4%
Interest Only	5.2%	5.3%	5.6%	6.1%	6.4%	6.5%	4.8%	3.0%	1.7%
- Interest Only ARM	3.4%	3.4%	3.6%	3.9%	4.1%	4.1%	3.5%	2.8%	1.7%
- Interest Only FRM	1.8%	1.9%	2.0%	2.2%	2.3%	2.5%	1.3%	0.2%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 70.01% - 75.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	8.7%	9.2%	9.9%	10.7%	11.4%	13.0%	12.0%	10.2%	9.0%
- Alt-A Low/No Doc	7.0%	7.3%	7.9%	8.5%	9.0%	10.2%	9.0%	7.8%	7.1%
- Alt-A No Disclosure	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.1%	0.0%	0.0%
- Alt-A NINA	1.6%	1.6%	1.8%	1.9%	2.0%	2.5%	2.6%	2.5%	2.4%
- Alt-A SISA	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.2%	0.0%	0.0%
- Alt-A No Ratio	0.9%	0.9%	1.0%	1.1%	1.2%	1.4%	1.1%	1.0%	0.9%
- Alt-A Stated Income	3.9%	4.0%	4.3%	4.7%	4.9%	5.4%	5.0%	4.3%	3.9%
Alt-A Full Doc (by SFC)	0.8%	0.9%	1.0%	1.1%	1.1%	1.3%	1.2%	0.8%	0.5%
Alt-A Deals (no SFC)	0.9%	1.0%	1.0%	1.1%	1.2%	1.5%	1.7%	1.5%	1.3%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	15.2%	16.2%	17.6%	19.3%	20.4%	21.0%	17.5%	15.1%	13.6%
- Select Lender Programs Non-Full Doc	8.3%	8.9%	9.8%	10.8%	11.4%	10.9%	8.6%	7.5%	6.7%
- Other Low/No Doc	6.9%	7.3%	7.8%	8.5%	9.0%	10.1%	8.9%	7.6%	6.9%
Subprime Deals									
Subprime	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%
- Post 12/2005	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.1%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	87.9%	87.4%	86.5%	85.7%	84.7%	83.8%	85.8%	87.8%	88.6%
Investor Channel	11.1%	11.5%	12.3%	13.0%	13.9%	15.0%	13.6%	11.9%	11.2%
eChannel	0.8%	0.8%	0.9%	1.0%	1.1%	0.9%	0.5%	0.3%	0.2%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.1%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	5.3%	5.1%	4.8%	4.4%	4.2%	3.2%	2.4%	1.9%	1.0%
- 75/20/05	0.1%	0.1%	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 70.01% - 75.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.1%	4.9%	4.5%	4.1%	3.9%	2.8%	1.9%	1.3%	0.2%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	8.8%	8.8%	8.6%	8.6%	8.6%	8.4%	8.5%	8.9%	9.1%
- 75/20/05	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.6%	0.7%	0.9%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	0.2%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.6%
- 80/15/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/20/00	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	8.1%	8.0%	7.8%	7.7%	7.7%	7.3%	7.2%	7.5%	7.3%
EA/TPR									
EA/TPR	1.3%	1.4%	1.5%	1.6%	1.6%	1.6%	1.4%	1.3%	1.2%
- EA I	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.5%	0.6%
- EA/TPR II	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
- EA/TPR III	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%	0.6%	0.5%	0.5%
10-X Property Region (Sums to 100%)									
Midwest	16.0%	16.2%	16.4%	16.5%	16.5%	17.5%	18.2%	18.7%	19.0%
Northeast	19.0%	18.9%	18.8%	18.8%	18.9%	18.9%	18.5%	18.3%	17.9%
Southeast	23.2%	23.4%	23.6%	23.8%	24.0%	24.1%	23.3%	22.3%	21.2%
Southwest	15.0%	15.1%	15.3%	15.3%	15.3%	15.6%	15.6%	15.6%	15.3%
West	26.9%	26.4%	26.0%	25.5%	25.2%	23.9%	24.4%	25.1%	26.6%
Census Region (Sums to 100%)									
New England	6.0%	6.0%	6.0%	6.0%	6.1%	6.3%	6.3%	6.3%	6.2%
Middle Atlantic	12.3%	12.2%	12.1%	12.1%	12.1%	11.9%	11.4%	11.3%	11.0%
East North Central	12.9%	13.1%	13.4%	13.5%	13.5%	14.3%	14.9%	15.3%	15.6%
East South Central	3.4%	3.4%	3.4%	3.4%	3.4%	3.5%	3.5%	3.5%	3.4%
South Atlantic	20.2%	20.3%	20.5%	20.8%	21.0%	20.9%	20.2%	19.2%	18.1%
West North Central	5.0%	5.1%	5.1%	5.1%	5.1%	5.4%	5.6%	5.8%	5.7%
West South Central	6.1%	6.0%	6.0%	5.9%	5.9%	6.0%	6.1%	6.2%	6.2%
Mountain	9.2%	9.3%	9.5%	9.6%	9.6%	9.8%	9.5%	9.2%	8.8%
Pacific	24.6%	24.1%	23.6%	23.1%	22.8%	21.5%	22.1%	22.9%	24.6%
US Territories	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
Top 10 States									
01) CA	17.9%	17.3%	16.8%	16.4%	16.1%	14.8%	15.5%	16.4%	18.2%
02) FL	6.6%	6.7%	6.9%	7.1%	7.3%	7.5%	7.0%	6.3%	5.8%

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Single Family Conventional Book Characteristics
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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) NY	5.5%	5.4%	5.3%	5.3%	5.4%	5.2%	4.9%	4.9%	4.8%
04) IL	4.5%	4.5%	4.6%	4.6%	4.6%	4.7%	4.7%	4.7%	4.8%
05) TX	4.2%	4.2%	4.2%	4.1%	4.0%	4.0%	4.0%	4.1%	4.1%
06) NJ	3.9%	3.9%	3.9%	3.8%	3.9%	3.8%	3.7%	3.6%	3.5%
07) WA	3.8%	3.8%	3.8%	3.8%	3.8%	3.7%	3.7%	3.6%	3.6%
08) VA	3.5%	3.5%	3.5%	3.5%	3.5%	3.4%	3.3%	3.2%	3.1%
09) MA	3.0%	3.0%	2.9%	2.9%	2.9%	3.0%	3.0%	3.0%	3.1%
10) MD	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	2.9%	2.7%	2.6%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	26.5%	26.6%	26.6%	27.0%	27.3%	27.7%	27.0%	27.0%	26.7%
02) JPMORGAN CHASE & CO	11.9%	12.1%	12.7%	13.3%	13.5%	14.6%	16.2%	18.1%	20.3%
03) WELLS FARGO & COMPANY	11.7%	11.1%	10.0%	8.9%	8.3%	6.0%	5.8%	5.2%	4.2%
04) CITIGROUP INC	7.6%	7.8%	8.0%	8.3%	8.5%	8.1%	7.0%	6.2%	5.5%
05) GMAC INC	4.4%	4.4%	4.6%	4.8%	5.1%	5.5%	5.6%	4.8%	4.4%
06) SUNTRUST BANKS INC	4.0%	4.0%	3.8%	3.7%	3.7%	3.4%	2.9%	2.2%	1.9%
07) FLAGSTAR BANCORP INC	3.1%	3.1%	3.2%	3.2%	3.2%	3.3%	3.6%	3.9%	4.0%
08) AMTRUST FINANCIAL CORPORATION	2.7%	2.7%	2.9%	2.8%	2.8%	2.4%	2.3%	2.0%	1.7%
09) PHH CORPORATION	2.0%	2.0%	2.0%	1.9%	1.9%	1.9%	1.7%	1.6%	1.6%
10) PNC FINANCIAL SERVICES GROUP INC	1.5%	1.6%	1.6%	1.7%	1.7%	1.7%	1.1%	0.9%	1.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	26.1%	26.2%	26.2%	26.6%	26.7%	27.8%	27.0%	26.7%	26.1%
02) JPMORGAN CHASE & CO	15.9%	16.3%	17.0%	17.9%	18.4%	19.0%	20.4%	22.3%	25.3%
03) WELLS FARGO & COMPANY	14.3%	13.8%	13.0%	12.2%	11.8%	10.1%	10.3%	9.5%	7.5%
04) CITIGROUP INC	9.4%	9.8%	10.1%	10.6%	11.1%	11.2%	10.7%	10.2%	9.2%
05) GMAC INC	5.0%	5.0%	5.1%	5.3%	5.6%	6.0%	6.4%	5.9%	6.0%
06) SUNTRUST BANKS INC	3.4%	3.3%	3.1%	3.0%	2.9%	2.4%	2.1%	1.8%	1.6%
07) PHH CORPORATION	1.8%	1.8%	1.7%	1.6%	1.6%	1.5%	1.4%	1.4%	1.4%
08) PNC FINANCIAL SERVICES GROUP INC	1.5%	1.5%	1.5%	1.6%	1.6%	1.5%	1.0%	0.8%	0.9%
09) IMB MANAGEMENT HOLDINGS GP LLC	1.4%	1.5%	1.5%	1.6%	1.7%	1.3%	0.7%	0.5%	0.4%
10) FLAGSTAR BANCORP INC	1.2%	1.1%	1.0%	0.9%	0.9%	0.6%	0.3%	0.3%	0.4%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	97.2%								
Credit Enhancement	2.8%								
- Primary MI Only	0.1%								
- Pool Policy Only	2.1%								
- Pool Policy and Primary MI	0.0%								

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Single Family Conventional Book Characteristics
Comb LTV 70.01% - 75.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.4%								
- Shared Arrangement	0.2%								
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	72.7%								
Interest Only with Credit Enhancement	13.6%								
Alt-A with Credit Enhancement	21.5%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-0.43	-1.19	-2.00	-2.69	-3.10	-3.87	-2.15	-1.11	-1.23
Wtd Avg Economic Model Fee	27.47	27.92	28.46	28.70	28.99	27.90	24.84	23.30	22.98
Wtd Avg Charged Fee	27.04	26.73	26.46	26.01	25.89	24.02	22.69	22.19	21.74
Appraisal Waivers									
Appraisal Waiver	2.1%	2.0%	2.1%	2.3%	2.4%	2.3%	2.2%	2.1%	1.9%
Serious Delinquent Loans									
SDQ Rate All Loans	4.68%	4.11%	3.42%	2.71%	2.03%	0.78%	0.57%	0.70%	0.49%
- SDQ Rate for Loans with CE	17.43%								
- SDQ Rate for Loans without CE	4.33%								
SDQ Rate Excl. Katrina Loans	4.70%	4.12%	3.43%	2.71%	2.04%	0.77%	0.55%	0.53%	0.48%
SDQ Rate for Katrina Loans	3.07%	2.76%	2.26%	2.01%	1.70%	1.48%	2.11%	10.16%	0.64%
Serious Delinquent Loans									
SDQ Loan Count	78,692	68,428	55,568	42,879	31,724	11,476	7,867	9,417	6,722
SDQ Count for Loans with CE	7,875								
SDQ Count for Loans without CE	70,817								
SDQ Volume (\$M)									
SDQ Volume	\$15,245.9	\$13,032.4	\$10,491.1	\$7,915.3	\$5,550.2	\$1,604.3	\$904.7	\$1,012.8	\$721.6
SDQ Volume for Loans with CE	\$1,658.5								
SDQ Volume for Loans without CE	\$13,587.5								

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December 2009 Profile



Single Family Conventional Book Characteristics
Comb LTV 75.01% - 80.00%

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		4,159,919	4,161,072	4,117,900	4,101,556	4,098,845	3,836,489	3,524,001	3,375,481	3,316,721
Book Volume (\$B)		\$701.9	\$700.3	\$687.7	\$680.1	\$676.9	\$613.7	\$543.6	\$503.6	\$486.1
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		1.6%	1.6%	1.5%	1.5%	1.5%	1.4%	1.3%	1.4%	1.4%
OLTV 60.01% - 70.00%		2.0%	2.0%	2.0%	2.0%	2.0%	1.9%	1.9%	2.0%	2.0%
OLTV 70.01% - 75.00%		1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.3%	1.4%	1.5%
OLTV 75.01% - 80.00%		94.8%	94.8%	94.8%	94.8%	94.7%	95.0%	95.0%	94.5%	94.2%
OLTV 80.01% - 90.00%		0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%
OLTV 90.01% - 95.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		78.6%	78.6%	78.6%	78.6%	78.6%	78.6%	78.7%	78.6%	78.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		79.3%	79.3%	79.3%	79.3%	79.3%	79.3%	79.3%	79.2%	79.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	79.3%	79.3%	79.3%	79.3%	79.3%	79.3%	79.3%	79.2%	79.2%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	13.0%	14.1%	14.6%	15.4%	20.4%	30.3%	37.0%	37.7%	23.6%
MTMLTV 60.01% - 70.00%	11.2%	12.0%	12.3%	12.9%	15.1%	19.0%	24.4%	29.4%	32.5%
MTMLTV 70.01% - 75.00%	8.5%	9.0%	8.3%	8.1%	9.2%	11.9%	14.2%	16.4%	21.1%
MTMLTV 75.01% - 80.00%	21.9%	22.3%	20.6%	16.8%	16.2%	19.5%	17.6%	14.8%	19.5%
MTMLTV 80.01% - 90.00%	23.1%	21.0%	21.6%	24.3%	20.9%	15.5%	6.3%	1.4%	2.9%
MTMLTV 90.01% - 95.00%	4.6%	4.5%	5.0%	5.3%	4.0%	1.9%	0.1%	0.0%	0.0%
MTMLTV 95.01% - 97.00%	1.4%	1.3%	1.4%	1.5%	1.2%	0.4%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	1.7%	1.6%	1.7%	1.8%	1.6%	0.5%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	14.4%	13.9%	14.4%	13.7%	11.1%	0.7%	0.0%	0.0%	0.0%
MTMLTV Missing	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.4%	0.4%
Wtd Avg MTMLTV	82.5%	81.5%	81.6%	80.7%	76.7%	67.4%	63.2%	62.3%	66.6%
Wtd Avg MTM Combined LTV	83.2%	82.3%	82.3%	81.5%	77.4%	68.0%	63.7%	62.8%	67.2%
Credit Score (Sums to 100%)									
FICO < 550	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.4%	0.5%
FICO 550-579	0.5%	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%
FICO 580-619	2.4%	2.5%	2.6%	2.7%	2.8%	3.0%	3.0%	3.0%	3.2%
FICO 620-659	7.3%	7.5%	7.9%	8.2%	8.4%	9.3%	9.4%	9.7%	10.4%
FICO 660-699	15.4%	15.8%	16.4%	17.0%	17.5%	18.5%	18.8%	19.0%	19.7%
FICO 700-739	22.7%	22.9%	23.1%	23.4%	23.6%	24.1%	24.8%	25.2%	25.7%
FICO >= 740	51.0%	50.1%	48.8%	47.5%	46.4%	43.7%	42.7%	41.6%	39.3%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.3%
Wtd Avg FICO	732	731	729	727	726	723	722	720	717
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	79.2%	79.0%	78.3%	77.5%	76.7%	73.6%	70.7%	68.6%	68.1%
Intermediate-term, fixed-rate	9.1%	9.1%	9.2%	9.2%	9.3%	10.1%	12.1%	14.2%	16.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	4.5%	4.5%	4.7%	5.0%	5.3%	6.6%	8.2%	10.1%	11.2%
Interest Only adjustable-rate	4.3%	4.4%	4.7%	4.9%	5.1%	5.6%	5.6%	5.0%	3.1%
Negative Amortization	0.6%	0.6%	0.7%	0.7%	0.8%	1.1%	1.7%	1.7%	1.3%
Interest Only fixed-rate	2.3%	2.4%	2.5%	2.7%	2.8%	3.0%	1.8%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	88.0%	87.8%	87.6%	87.3%	87.2%	87.5%	88.4%	89.8%	91.4%
Second/Vacation Home	6.3%	6.3%	6.4%	6.4%	6.5%	6.4%	5.9%	5.0%	4.0%
Investor Property	5.7%	5.8%	6.0%	6.2%	6.3%	6.1%	5.7%	5.2%	4.6%
10-K Unit Type (Sums to 100%)									
1 Unit	97.2%	97.1%	97.1%	97.0%	97.0%	97.0%	97.2%	97.2%	97.1%
2-4 Units	2.8%	2.9%	2.9%	3.0%	3.0%	3.0%	2.8%	2.8%	2.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.2%	10.3%	10.4%	10.6%	10.6%	10.1%	9.5%	8.9%	8.2%
Single Family Homes	89.8%	89.7%	89.6%	89.4%	89.4%	89.9%	90.5%	91.1%	91.8%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.6%	0.6%
Condo/Coop	10.2%	10.3%	10.4%	10.6%	10.6%	10.1%	9.5%	8.9%	8.2%
1 Unit	86.5%	86.5%	86.3%	86.1%	86.1%	86.4%	87.1%	87.7%	88.3%
2-4 Units	2.8%	2.9%	2.9%	2.9%	3.0%	3.0%	2.8%	2.8%	2.9%
Condo									
Condo	9.7%	9.8%	9.9%	10.1%	10.1%	9.6%	9.1%	8.5%	7.9%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	43.0%	43.0%	43.6%	45.7%	47.7%	47.5%	46.3%	43.4%	39.4%
Cash-Out Refinance	27.1%	27.4%	27.6%	27.3%	26.9%	26.9%	26.0%	25.3%	25.1%
Other Refinance	29.9%	29.6%	28.7%	27.0%	25.5%	25.6%	27.7%	31.3%	35.5%
Origination Type (Sums to 100%)									
TPO Broker	19.1%	19.6%	20.1%	20.6%	20.9%	20.6%	20.9%	20.9%	22.5%
TPO Correspondent	34.5%	34.5%	34.6%	34.8%	35.1%	35.8%	34.2%	32.6%	30.7%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	46.3%	45.9%	45.3%	44.6%	44.0%	43.6%	44.9%	46.4%	46.7%
Origination Year (Sums to 100%)									
< 2002	1.7%	1.8%	1.9%	2.1%	2.2%	2.9%	3.9%	5.3%	7.7%
2002	4.1%	4.4%	4.7%	5.2%	5.6%	7.2%	9.7%	12.8%	18.0%
2003	14.3%	15.0%	15.9%	17.1%	18.1%	22.3%	28.6%	36.3%	47.6%
2004	8.9%	9.3%	10.0%	10.7%	11.3%	14.1%	18.3%	23.4%	26.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	11.0%	11.5%	12.2%	13.0%	13.7%	16.7%	21.2%	22.2%	0.0%
2006	10.1%	10.7%	11.5%	12.5%	13.4%	17.1%	18.3%	0.0%	0.0%
2007	13.4%	14.2%	15.3%	16.7%	18.0%	19.7%	0.0%	0.0%	0.0%
2008	13.8%	14.9%	16.0%	17.7%	17.6%	0.0%	0.0%	0.0%	0.0%
2009	22.7%	18.2%	12.4%	5.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$168,720	\$168,295	\$167,000	\$165,826	\$165,143	\$159,960	\$154,260	\$149,195	\$146,554
Origination Amount and Rate									
AVG Origination Loan Amount	\$183,463	\$182,505	\$180,924	\$179,634	\$178,676	\$171,643	\$164,167	\$156,907	\$152,100
Loan Original Note Rate	5.75%	5.80%	5.86%	5.94%	6.00%	6.00%	5.86%	5.72%	5.76%
Seasoning (Sums to 100%)									
Seasoned	2.6%	2.7%	2.8%	2.7%	2.9%	2.4%	1.5%	1.4%	1.3%
Non-Seasoned	97.4%	97.3%	97.2%	97.3%	97.1%	97.6%	98.5%	98.6%	98.7%
ACI									
ACI Probability	0.30%	0.31%	0.32%	0.32%	0.33%	0.34%	0.32%	0.31%	0.33%
Wtd Avg ACI Score	719	718	716	715	714	712	713	714	713
Credit Premium									
Wtd Avg Credit Premium	-0.09	-0.09	-0.10	-0.09	-0.05	-0.04	-0.05	-0.07	-0.09
Credit Premium > 1.5	0.4%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.4%	0.4%
Prepay Premium									
Prepay Premium	1.5%	1.6%	1.7%	1.8%	1.8%	2.3%	2.7%	2.5%	2.4%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.2%	9.2%	9.2%	9.0%	9.0%	9.6%	10.6%	11.6%	12.5%
DTI Ratio > 20 and <= 30	21.7%	21.6%	21.3%	21.0%	20.8%	21.2%	22.2%	23.4%	24.1%
DTI Ratio > 30 and <= 40	28.3%	28.3%	28.2%	28.2%	28.2%	28.2%	28.2%	28.2%	27.8%
DTI Ratio > 40 and <= 45	13.3%	13.3%	13.3%	13.3%	13.3%	13.0%	12.5%	12.1%	11.6%
DTI Ratio > 45 and <= 50	10.1%	10.0%	10.0%	10.0%	9.9%	9.5%	8.9%	8.3%	7.9%
DTI Ratio > 50	14.1%	14.2%	14.4%	14.7%	14.9%	14.0%	13.3%	12.8%	12.4%
DTI Ratio Missing	3.3%	3.4%	3.5%	3.8%	4.0%	4.6%	4.2%	3.7%	3.7%
Wtd Avg DTI Ratio	36.7%	36.7%	36.8%	37.0%	37.1%	36.7%	36.1%	35.5%	35.1%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.2%	9.2%	9.2%	9.0%	9.0%	9.6%	10.6%	11.6%	12.4%
DTI Ratio > 20 and <= 30	21.8%	21.7%	21.4%	21.1%	20.8%	21.3%	22.3%	23.4%	24.1%

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	28.4%	28.4%	28.3%	28.3%	28.3%	28.4%	28.3%	28.2%	27.8%
DTI Ratio > 40 and <= 45	13.3%	13.3%	13.3%	13.4%	13.4%	13.1%	12.5%	12.1%	11.6%
DTI Ratio > 45 and <= 50	10.1%	10.1%	10.1%	10.1%	10.0%	9.6%	8.9%	8.3%	7.9%
DTI Ratio > 50	14.2%	14.3%	14.5%	14.8%	15.0%	14.1%	13.3%	12.8%	12.4%
DTI Ratio Missing	2.9%	3.0%	3.1%	3.3%	3.5%	4.0%	4.0%	3.7%	3.7%
Wtd Avg DTI Ratio	36.7%	36.7%	36.8%	37.0%	37.1%	36.7%	36.1%	35.5%	35.1%
Origination Term (Sums to 100%)									
<= 15 Years	9.1%	9.1%	9.2%	9.2%	9.3%	10.1%	12.1%	14.2%	16.2%
> 15 Years and <= 25 Years	3.2%	3.2%	3.2%	3.2%	3.1%	3.3%	3.7%	4.1%	4.4%
> 25 Years and <= 30 Years	87.3%	87.3%	87.2%	87.2%	87.1%	86.1%	84.0%	81.5%	79.3%
> 30 Years	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.2%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	81.5%	81.3%	80.8%	80.2%	79.5%	76.6%	72.4%	69.0%	68.2%
Intermediate-Term Fixed Rate (excl Balloon)	8.9%	8.9%	8.9%	8.9%	9.0%	9.6%	11.4%	13.3%	15.0%
Adjustable Rate	9.4%	9.5%	10.0%	10.6%	11.2%	13.3%	15.5%	16.9%	15.6%
Balloon	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%	0.7%	0.9%	1.2%
Various Product Types									
Second	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.2%	0.1%	0.1%
Hybrid Arm	8.2%	8.4%	8.9%	9.5%	10.0%	11.8%	13.2%	13.8%	13.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.8%	0.8%	0.9%	0.9%	1.0%	1.4%	2.2%	3.0%	3.3%
- 5/1 Hybrid Arm	5.3%	5.3%	5.6%	5.9%	6.3%	7.3%	8.0%	7.8%	7.0%
- 7/1 Hybrid Arm	1.6%	1.6%	1.7%	1.9%	2.0%	2.3%	2.4%	2.5%	2.4%
- 10/1 Hybrid Arm	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%	0.6%	0.5%	0.3%
NegAm ARM	0.6%	0.6%	0.7%	0.7%	0.8%	1.1%	1.7%	1.7%	1.3%
Interest Only	6.6%	6.8%	7.2%	7.6%	7.9%	8.6%	7.3%	5.4%	3.2%
- Interest Only ARM	4.3%	4.4%	4.7%	4.9%	5.1%	5.6%	5.6%	5.0%	3.1%
- Interest Only FRM	2.3%	2.4%	2.5%	2.7%	2.8%	3.0%	1.8%	0.3%	0.1%

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December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	8.9%	9.2%	9.8%	10.3%	10.7%	12.8%	12.7%	11.3%	9.7%
- Alt-A Low/No Doc	6.1%	6.4%	6.8%	7.1%	7.3%	8.7%	8.1%	7.0%	5.9%
- Alt-A No Disclosure	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
- Alt-A NINA	1.1%	1.2%	1.2%	1.3%	1.3%	1.7%	1.8%	1.7%	1.3%
- Alt-A SISA	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.2%	0.0%	0.0%
- Alt-A No Ratio	0.8%	0.8%	0.8%	0.9%	0.9%	1.1%	0.9%	0.7%	0.6%
- Alt-A Stated Income	3.7%	3.9%	4.1%	4.3%	4.4%	5.2%	5.0%	4.6%	4.0%
Alt-A Full Doc (by SFC)	1.5%	1.5%	1.6%	1.7%	1.8%	2.2%	2.3%	2.0%	1.4%
Alt-A Deals (no SFC)	1.3%	1.3%	1.4%	1.5%	1.5%	2.0%	2.3%	2.3%	2.4%
My Community Mortgage	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	15.9%	16.8%	17.9%	19.2%	20.0%	21.7%	19.1%	16.6%	14.8%
- Select Lender Programs Non-Full Doc	9.8%	10.4%	11.2%	12.1%	12.8%	13.1%	11.3%	9.9%	9.2%
- Other Low/No Doc	6.1%	6.3%	6.7%	7.0%	7.3%	8.6%	7.9%	6.7%	5.6%
Subprime Deals									
Subprime	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.2%	0.1%	0.3%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.3%
- Post 12/2005	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	87.1%	86.7%	86.0%	85.4%	84.8%	83.1%	84.1%	85.5%	87.0%
Investor Channel	11.8%	12.1%	12.7%	13.2%	13.7%	15.7%	15.3%	14.1%	12.8%
eChannel	1.0%	1.0%	1.1%	1.2%	1.3%	1.0%	0.5%	0.3%	0.2%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	5.4%	5.4%	5.3%	5.4%	5.4%	5.5%	6.0%	7.0%	8.8%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	1.5%	1.5%	1.6%	1.7%	1.8%	2.3%	3.0%	4.0%	5.5%
- 80/15/05	0.7%	0.7%	0.8%	0.8%	0.9%	1.2%	1.6%	2.1%	3.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.2%	3.1%	2.9%	2.7%	2.6%	1.9%	1.3%	0.8%	0.2%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	9.3%	9.5%	9.7%	9.9%	10.2%	11.2%	12.8%	15.1%	17.9%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	3.5%	3.6%	3.8%	4.0%	4.2%	5.0%	6.1%	7.3%	9.0%
- 80/15/05	1.3%	1.4%	1.4%	1.6%	1.7%	2.1%	2.7%	3.5%	4.6%
- 80/20/00	0.7%	0.7%	0.8%	0.8%	0.9%	1.1%	1.4%	1.9%	2.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.8%	3.7%	3.6%	3.5%	3.4%	2.9%	2.5%	2.4%	2.2%
EA/TPR									
EA/TPR	1.9%	2.0%	2.1%	2.1%	2.2%	2.3%	2.2%	2.1%	2.2%
- EA I	0.8%	0.9%	0.9%	0.9%	1.0%	1.0%	1.0%	1.0%	1.1%
- EA/TPR II	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.6%
- EA/TPR III	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%
10-X Property Region (Sums to 100%)									
Midwest	17.3%	17.5%	17.6%	17.8%	17.9%	18.6%	19.1%	19.4%	19.3%
Northeast	16.9%	16.9%	16.8%	16.8%	16.8%	16.5%	15.9%	15.6%	15.0%
Southeast	25.2%	25.3%	25.4%	25.6%	25.7%	26.0%	25.7%	24.9%	24.0%
Southwest	18.1%	18.2%	18.4%	18.5%	18.6%	19.0%	19.1%	19.2%	18.9%
West	22.5%	22.1%	21.8%	21.3%	21.0%	19.9%	20.2%	20.9%	22.9%
Census Region (Sums to 100%)									
New England	5.1%	5.1%	5.1%	5.1%	5.2%	5.2%	5.1%	5.0%	4.8%
Middle Atlantic	11.1%	11.0%	10.9%	10.9%	10.9%	10.5%	10.0%	9.8%	9.4%
East North Central	13.7%	13.9%	14.1%	14.2%	14.3%	14.9%	15.4%	15.6%	15.7%
East South Central	4.0%	4.0%	4.0%	4.1%	4.1%	4.3%	4.3%	4.4%	4.2%
South Atlantic	21.7%	21.7%	21.8%	21.9%	22.0%	22.2%	21.8%	21.0%	20.1%
West North Central	5.8%	5.8%	5.8%	5.9%	5.9%	6.1%	6.3%	6.4%	6.2%
West South Central	8.3%	8.3%	8.3%	8.3%	8.3%	8.3%	8.3%	8.4%	8.2%
Mountain	10.2%	10.3%	10.5%	10.6%	10.7%	11.0%	10.9%	10.8%	10.6%
Pacific	19.9%	19.5%	19.1%	18.6%	18.3%	17.1%	17.5%	18.3%	20.3%
US Territories	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
Top 10 States									
01) CA	13.4%	13.0%	12.5%	12.0%	11.6%	10.3%	10.6%	11.3%	13.3%
02) FL	7.6%	7.7%	7.8%	7.9%	7.9%	8.1%	7.9%	7.4%	6.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) TX	6.2%	6.1%	6.1%	6.1%	6.1%	6.0%	6.0%	6.0%	5.9%
04) NY	4.5%	4.4%	4.3%	4.3%	4.3%	4.0%	3.7%	3.6%	3.5%
05) IL	4.4%	4.5%	4.5%	4.6%	4.6%	4.7%	4.6%	4.5%	4.4%
06) WA	3.6%	3.6%	3.7%	3.7%	3.7%	3.8%	3.8%	3.9%	3.9%
07) NJ	3.5%	3.5%	3.4%	3.4%	3.4%	3.3%	3.1%	3.0%	2.9%
08) VA	3.3%	3.3%	3.3%	3.2%	3.2%	3.1%	3.1%	3.1%	3.1%
09) MI	3.2%	3.3%	3.3%	3.4%	3.4%	3.7%	3.9%	4.1%	4.2%
10) GA	3.2%	3.2%	3.2%	3.2%	3.3%	3.4%	3.4%	3.4%	3.4%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	29.3%	29.6%	29.8%	30.3%	30.7%	32.6%	33.2%	34.0%	34.3%
02) JPMORGAN CHASE & CO	11.5%	11.7%	12.1%	12.2%	12.2%	12.4%	13.7%	15.1%	17.2%
03) WELLS FARGO & COMPANY	11.3%	10.8%	10.0%	9.4%	8.9%	6.8%	5.8%	4.7%	3.3%
04) CITIGROUP INC	7.0%	7.3%	7.4%	7.6%	7.7%	7.6%	6.6%	5.8%	4.9%
05) GMAC INC	4.1%	4.1%	4.2%	4.3%	4.4%	4.2%	3.9%	3.6%	3.4%
06) SUNTRUST BANKS INC	4.0%	3.9%	3.7%	3.7%	3.7%	3.3%	2.8%	2.1%	1.9%
07) FLAGSTAR BANCORP INC	2.9%	2.9%	3.0%	3.0%	3.0%	3.0%	3.2%	3.5%	3.6%
08) AMTRUST FINANCIAL CORPORATION	2.6%	2.7%	2.8%	2.8%	2.7%	2.5%	2.3%	2.0%	1.7%
09) PHH CORPORATION	2.2%	2.2%	2.1%	2.1%	2.2%	2.0%	1.8%	1.7%	1.7%
10) PNC FINANCIAL SERVICES GROUP INC	1.6%	1.6%	1.6%	1.7%	1.7%	1.7%	1.2%	0.9%	1.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	28.9%	29.2%	29.4%	29.9%	30.3%	32.7%	33.4%	33.8%	33.8%
02) JPMORGAN CHASE & CO	15.9%	16.2%	16.8%	17.2%	17.3%	17.3%	18.3%	19.5%	22.2%
03) WELLS FARGO & COMPANY	13.9%	13.6%	12.9%	12.5%	12.3%	10.7%	10.1%	8.8%	6.3%
04) CITIGROUP INC	8.8%	9.1%	9.4%	9.7%	10.0%	10.3%	9.8%	9.4%	8.5%
05) GMAC INC	4.6%	4.5%	4.6%	4.7%	4.8%	4.4%	4.4%	4.4%	4.6%
06) SUNTRUST BANKS INC	3.3%	3.2%	3.0%	2.8%	2.8%	2.2%	2.0%	1.7%	1.6%
07) PHH CORPORATION	1.9%	1.8%	1.8%	1.7%	1.7%	1.4%	1.3%	1.3%	1.4%
08) PNC FINANCIAL SERVICES GROUP INC	1.4%	1.4%	1.5%	1.5%	1.6%	1.5%	1.1%	0.8%	0.9%
09) IMB MANAGEMENT HOLDINGS GP LLC	1.3%	1.4%	1.4%	1.5%	1.5%	1.3%	0.7%	0.4%	0.3%
10) FLAGSTAR BANCORP INC	1.1%	1.1%	1.0%	0.9%	0.9%	0.6%	0.4%	0.4%	0.4%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	95.5%								
Credit Enhancement	4.5%								
- Primary MI Only	0.1%								
- Pool Policy Only	3.9%								
- Pool Policy and Primary MI	0.0%								

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December 2009 Profile

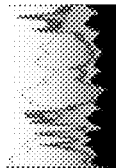
Single Family Conventional Book Characteristics
Comb LTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.3%								
- Shared Arrangement	0.2%								
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	78.1%								
Interest Only with Credit Enhancement	18.0%								
Alt-A with Credit Enhancement	31.5%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-6.30	-7.03	-7.75	-8.16	-8.42	-9.21	-7.52	-6.73	-7.32
Wtd Avg Economic Model Fee	33.05	33.59	34.10	34.09	34.17	33.51	31.30	30.56	30.89
Wtd Avg Charged Fee	26.75	26.56	26.35	25.93	25.74	24.30	23.78	23.83	23.56
Appraisal Waivers									
Appraisal Waiver	2.7%	2.8%	2.9%	3.1%	3.2%	3.1%	2.7%	2.5%	2.2%
Serious Delinquent Loans									
SDQ Rate All Loans	5.22%	4.56%	3.76%	2.93%	2.18%	0.85%	0.61%	0.73%	0.52%
- SDQ Rate for Loans with CE	15.79%								
- SDQ Rate for Loans without CE	4.71%								
SDQ Rate Excl. Katrina Loans	5.23%	4.57%	3.77%	2.94%	2.18%	0.85%	0.59%	0.59%	0.52%
SDQ Rate for Katrina Loans	3.08%	2.68%	2.34%	1.95%	1.81%	1.29%	1.96%	9.43%	0.48%
Serious Delinquent Loans									
SDQ Loan Count	216,949	189,625	154,631	120,317	89,167	32,764	21,398	24,797	17,339
SDQ Count for Loans with CE	29,744								
SDQ Count for Loans without CE	187,205								
SDQ Volume (\$M)									
SDQ Volume	\$43,284.0	\$37,488.8	\$30,420.5	\$23,338.6	\$16,608.4	\$4,994.8	\$2,663.6	\$2,888.3	\$2,006.5
SDQ Volume for Loans with CE	\$6,403.7								
SDQ Volume for Loans without CE	\$36,880.3								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
Comb LTV 80.01% - 90.00%

Book Profile	Book Profile											
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04	Dec04	Dec04	Dec04
# Loans	2,124,642	2,138,737	2,129,006	2,136,248	2,145,169	1,955,982	1,657,493	1,504,800	1,419,318			
Book Volume (\$B)	\$368.3	\$359.5	\$364.9	\$364.5	\$355.0	\$316.1	\$248.3	\$212.3	\$191.5			
Original Loan-to-Value Ratio (Sums to 100%)												
OLTV <= 60.00%	2.3%	2.2%	2.1%	2.1%	2.1%	2.0%	1.9%	2.0%	1.9%			
OLTV 60.01% - 70.00%	4.3%	4.3%	4.3%	4.2%	4.2%	3.9%	3.8%	3.7%	3.6%			
OLTV 70.01% - 75.00%	4.5%	4.5%	4.4%	4.3%	4.2%	4.2%	4.0%	3.7%	3.5%			
OLTV 75.01% - 80.00%	26.3%	27.0%	27.7%	28.3%	29.0%	32.6%	30.7%	24.0%	15.1%			
OLTV 80.01% - 90.00%	62.3%	61.7%	61.2%	60.9%	60.2%	57.0%	59.3%	66.2%	75.5%			
OLTV 90.01% - 95.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%			
OLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
OLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
OLTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%			
OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg OLTV	83.4%	83.3%	83.4%	83.4%	83.4%	83.1%	83.3%	83.8%	84.6%			
Combined Original Loan-to-Value Ratio (Sums to 100%)												
Comb LTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 80.01% - 90.00%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%			
Comb LTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg Comb LTV	88.0%	88.0%	88.1%	88.1%	88.2%	88.2%	88.1%	87.9%	87.8%			
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)												
Comb LTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 80.01% - 90.00%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%			

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 80.01% - 90.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	87.9%	88.0%	88.1%	88.1%	88.1%	88.2%	88.1%	87.9%	87.7%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	7.7%	8.3%	8.4%	8.5%	11.1%	17.7%	23.6%	24.6%	14.3%
MTMLTV 60.01% - 70.00%	8.7%	9.3%	9.2%	9.1%	11.3%	14.9%	19.3%	21.4%	20.6%
MTMLTV 70.01% - 75.00%	6.8%	7.2%	6.9%	6.8%	8.0%	11.0%	14.0%	15.9%	16.5%
MTMLTV 75.01% - 80.00%	10.0%	10.5%	10.1%	9.4%	10.5%	15.7%	18.4%	19.0%	20.2%
MTMLTV 80.01% - 90.00%	27.8%	27.8%	26.6%	25.8%	25.9%	29.3%	21.7%	17.9%	26.3%
MTMLTV 90.01% - 95.00%	10.7%	10.1%	10.8%	12.4%	10.4%	6.8%	2.4%	0.7%	1.5%
MTMLTV 95.01% - 97.00%	2.9%	2.8%	3.1%	3.5%	2.8%	1.3%	0.2%	0.0%	0.1%
MTMLTV 97.01% - 100.00%	3.6%	3.4%	3.7%	4.0%	3.2%	1.2%	0.1%	0.0%	0.1%
MTMLTV > 100.00%	21.7%	20.4%	21.0%	20.4%	16.6%	1.9%	0.1%	0.0%	0.1%
MTMLTV Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%
Wtd Avg MTMLTV	90.1%	89.0%	89.1%	88.3%	84.6%	74.5%	69.7%	68.5%	72.6%
Wtd Avg MTM Combined LTV	95.3%	94.2%	94.3%	93.6%	89.6%	79.2%	73.8%	72.0%	75.4%
Credit Score (Sums to 100%)									
FICO < 550	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.5%	0.7%
FICO 550-579	0.5%	0.5%	0.5%	0.5%	0.5%	0.7%	0.7%	0.9%	1.2%
FICO 580-619	2.7%	2.7%	2.8%	2.9%	3.0%	3.5%	3.6%	4.0%	4.9%
FICO 620-659	9.4%	9.6%	10.0%	10.3%	10.5%	11.9%	12.2%	13.0%	14.5%
FICO 660-699	19.1%	19.5%	20.1%	20.7%	21.0%	22.0%	21.8%	21.9%	22.7%
FICO 700-739	25.5%	25.6%	25.8%	25.9%	25.9%	25.6%	25.9%	25.8%	25.4%
FICO >= 740	42.5%	41.7%	40.3%	39.3%	38.5%	35.7%	35.1%	33.5%	30.3%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.3%
Wtd Avg FICO	723	722	720	719	718	714	713	710	705
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	79.8%	79.5%	78.8%	78.3%	77.6%	74.7%	72.8%	72.2%	72.8%
Intermediate-term, fixed-rate	5.7%	5.7%	5.8%	5.9%	6.0%	6.6%	8.8%	11.2%	13.8%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 80.01% - 90.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	4.7%	4.5%	4.6%	4.8%	5.0%	6.2%	8.0%	10.0%	10.8%
Interest Only adjustable-rate	5.7%	5.9%	6.2%	6.4%	6.6%	7.1%	6.6%	5.1%	1.9%
Negative Amortization	0.5%	0.5%	0.5%	0.6%	0.6%	0.8%	1.4%	1.2%	0.6%
Interest Only fixed-rate	3.6%	3.8%	4.0%	4.1%	4.2%	4.6%	2.5%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	90.3%	90.1%	89.8%	89.5%	89.3%	88.6%	89.3%	90.7%	92.1%
Second/Vacation Home	4.9%	5.0%	5.1%	5.2%	5.3%	5.5%	5.3%	4.3%	3.2%
Investor Property	4.7%	4.9%	5.1%	5.3%	5.4%	5.9%	5.5%	5.0%	4.7%
10-K Unit Type (Sums to 100%)									
1 Unit	97.4%	97.4%	97.3%	97.3%	97.2%	97.1%	97.3%	97.3%	97.0%
2-4 Units	2.6%	2.6%	2.7%	2.7%	2.8%	2.9%	2.7%	2.7%	3.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.6%	10.6%	10.7%	10.7%	10.7%	10.0%	9.3%	8.1%	7.0%
Single Family Homes	89.4%	89.4%	89.3%	89.3%	89.3%	90.0%	90.7%	91.9%	93.0%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%	1.1%	1.2%	1.4%
Condo/Coop	10.6%	10.6%	10.7%	10.7%	10.7%	10.0%	9.3%	8.1%	7.0%
1 Unit	86.2%	86.2%	86.0%	85.9%	85.8%	86.2%	86.9%	88.0%	88.6%
2-4 Units	2.6%	2.6%	2.7%	2.7%	2.7%	2.9%	2.7%	2.7%	3.0%
Condo									
Condo	10.2%	10.2%	10.3%	10.3%	10.3%	9.6%	8.9%	7.7%	6.7%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	45.8%	46.6%	47.8%	49.2%	50.5%	50.3%	50.0%	45.5%	39.8%
Cash-Out Refinance	20.4%	21.0%	21.8%	22.3%	22.6%	23.5%	22.8%	23.0%	23.7%
Other Refinance	33.8%	32.4%	30.4%	28.4%	26.9%	26.2%	27.2%	31.5%	36.5%
Origination Type (Sums to 100%)									
TPO Broker	20.4%	20.8%	21.3%	21.7%	21.9%	21.8%	20.7%	20.4%	21.6%
TPO Correspondent	30.8%	31.0%	31.2%	31.5%	31.8%	32.8%	31.3%	29.4%	28.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail	48.8%	48.2%	47.5%	46.8%	46.3%	45.4%	48.0%	50.1%	50.4%
Origination Year (Sums to 100%)									
< 2002	1.7%	1.8%	1.9%	2.0%	2.1%	2.8%	4.3%	6.4%	10.1%
2002	3.1%	3.2%	3.4%	3.7%	3.9%	5.2%	7.9%	11.4%	17.9%
2003	9.8%	10.2%	10.7%	11.2%	11.7%	15.3%	22.4%	31.2%	44.9%
2004	7.0%	7.3%	7.7%	8.1%	8.4%	11.1%	16.1%	22.5%	27.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 80.01% - 90.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	11.3%	11.7%	12.3%	12.9%	13.4%	17.2%	24.8%	28.4%	0.0%
2006	12.3%	12.9%	13.7%	14.5%	15.2%	20.2%	24.5%	0.0%	0.0%
2007	20.7%	21.7%	22.9%	24.1%	25.3%	28.1%	0.0%	0.0%	0.0%
2008	17.5%	18.3%	19.2%	20.2%	20.0%	0.0%	0.0%	0.0%	0.0%
2009	16.6%	13.1%	8.3%	3.5%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$173,327	\$172,789	\$171,396	\$170,614	\$170,151	\$161,582	\$149,815	\$141,105	\$134,907
Origination Amount and Rate									
AVG Origination Loan Amount	\$184,913	\$183,901	\$182,143	\$180,993	\$180,126	\$170,101	\$157,437	\$147,270	\$139,591
Loan Original Note Rate	5.97%	6.01%	6.07%	6.13%	6.18%	6.20%	6.03%	5.86%	5.96%
Seasoning (Sums to 100%)									
Seasoned	2.4%	2.5%	2.6%	2.4%	2.5%	2.4%	2.0%	1.9%	1.6%
Non-Seasoned	97.6%	97.5%	97.4%	97.6%	97.5%	97.6%	98.0%	98.1%	98.4%
ACI									
ACI Probability	0.58%	0.59%	0.61%	0.62%	0.63%	0.69%	0.65%	0.62%	0.69%
Wtd Avg ACI Score	697	696	694	693	692	689	693	695	692
Credit Premium									
Wtd Avg Credit Premium	-0.07	-0.06	-0.06	-0.05	-0.02	0.00	-0.02	-0.05	-0.09
Credit Premium > 1.5	0.8%	0.9%	0.9%	1.0%	1.0%	1.2%	1.0%	0.8%	0.8%
Prepay Premium									
Prepay Premium	1.9%	2.0%	2.1%	2.2%	2.2%	2.8%	2.7%	2.2%	2.3%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	5.8%	5.7%	5.7%	5.6%	5.5%	6.1%	7.3%	8.6%	9.7%
DTI Ratio > 20 and <= 30	18.5%	18.3%	17.9%	17.4%	17.2%	17.7%	19.5%	21.3%	22.3%
DTI Ratio > 30 and <= 40	30.5%	30.4%	30.1%	29.8%	29.6%	29.7%	30.0%	29.8%	28.9%
DTI Ratio > 40 and <= 45	15.8%	15.9%	16.0%	16.1%	16.1%	15.6%	14.6%	13.4%	12.2%
DTI Ratio > 45 and <= 50	11.7%	11.9%	12.2%	12.4%	12.5%	12.0%	10.8%	9.7%	9.0%
DTI Ratio > 50	14.5%	14.6%	14.8%	15.2%	15.5%	14.3%	13.5%	13.5%	13.7%
DTI Ratio Missing	3.2%	3.2%	3.4%	3.5%	3.6%	4.5%	4.2%	3.8%	4.2%
Wtd Avg DTI Ratio	38.3%	38.4%	38.5%	38.7%	38.8%	38.4%	37.5%	36.8%	36.4%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	5.8%	5.7%	5.6%	5.5%	5.5%	6.1%	7.3%	8.5%	9.7%
DTI Ratio > 20 and <= 30	18.5%	18.3%	17.9%	17.5%	17.2%	17.8%	19.5%	21.3%	22.3%

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December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 80.01% - 90.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	30.7%	30.5%	30.3%	30.0%	29.8%	29.9%	30.2%	29.9%	29.0%
DTI Ratio > 40 and <= 45	15.8%	16.0%	16.1%	16.2%	16.2%	15.8%	14.7%	13.4%	12.2%
DTI Ratio > 45 and <= 50	11.8%	12.0%	12.3%	12.5%	12.6%	12.1%	10.9%	9.7%	9.0%
DTI Ratio > 50	14.6%	14.7%	14.9%	15.3%	15.6%	14.5%	13.6%	13.5%	13.7%
DTI Ratio Missing	2.7%	2.8%	2.9%	3.0%	3.1%	3.8%	3.8%	3.8%	4.1%
Wtd Avg DTI Ratio	38.3%	38.4%	38.5%	38.7%	38.9%	38.4%	37.5%	36.9%	36.4%
Origination Term (Sums to 100%)									
<= 15 Years	5.7%	5.8%	5.8%	5.9%	6.0%	6.6%	8.8%	11.3%	13.8%
> 15 Years and <= 25 Years	2.9%	2.9%	2.9%	2.9%	2.9%	3.1%	3.8%	4.4%	4.8%
> 25 Years and <= 30 Years	90.7%	90.7%	90.6%	90.6%	90.5%	89.6%	87.2%	84.3%	81.3%
> 30 Years	0.6%	0.6%	0.7%	0.7%	0.7%	0.6%	0.2%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	83.4%	83.3%	82.7%	82.3%	81.8%	79.3%	75.2%	72.5%	72.9%
Intermediate-Term Fixed Rate (excl Balloon)	5.6%	5.6%	5.6%	5.6%	5.7%	6.2%	8.2%	10.4%	12.6%
Adjustable Rate	10.9%	10.9%	11.4%	11.8%	12.2%	14.0%	15.9%	16.3%	13.3%
Balloon	0.2%	0.2%	0.3%	0.3%	0.3%	0.4%	0.6%	0.8%	1.2%
Various Product Types									
Second	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.6%	0.6%	0.7%	0.7%	0.7%	0.6%	0.2%	0.1%	0.1%
Hybrid Arm	9.7%	9.9%	10.4%	10.9%	11.3%	13.0%	14.1%	14.1%	11.5%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.9%	1.0%	1.0%	1.1%	1.1%	1.6%	2.6%	3.4%	3.4%
- 5/1 Hybrid Arm	6.3%	6.5%	6.8%	7.1%	7.4%	8.3%	8.7%	8.0%	6.1%
- 7/1 Hybrid Arm	1.7%	1.7%	1.8%	1.9%	2.0%	2.1%	2.2%	2.2%	1.8%
- 10/1 Hybrid Arm	0.7%	0.7%	0.7%	0.8%	0.8%	0.8%	0.7%	0.5%	0.2%
NegAm ARM	0.5%	0.5%	0.5%	0.6%	0.6%	0.8%	1.4%	1.2%	0.6%
Interest Only	9.3%	9.7%	10.2%	10.5%	10.8%	11.7%	9.0%	5.4%	2.0%
- Interest Only ARM	5.7%	5.9%	6.2%	6.4%	6.6%	7.1%	6.6%	5.1%	1.9%
- Interest Only FRM	3.6%	3.8%	4.0%	4.1%	4.2%	4.6%	2.5%	0.3%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 80.01% - 90.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	10.0%	10.3%	10.9%	11.3%	11.6%	14.5%	13.7%	10.8%	9.3%
- Alt-A Low/No Doc	7.1%	7.3%	7.7%	8.0%	8.2%	10.2%	9.1%	7.3%	6.7%
- Alt-A No Disclosure	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.1%	0.0%	0.0%
- Alt-A NINA	1.3%	1.3%	1.4%	1.5%	1.5%	2.0%	2.5%	2.5%	2.2%
- Alt-A SISA	0.7%	0.7%	0.8%	0.8%	0.8%	0.9%	0.5%	0.0%	0.0%
- Alt-A No Ratio	0.9%	0.9%	0.9%	1.0%	1.0%	1.3%	1.0%	0.9%	0.9%
- Alt-A Stated Income	4.1%	4.2%	4.4%	4.6%	4.7%	5.7%	5.1%	4.0%	3.6%
Alt-A Full Doc (by SFC)	1.8%	1.8%	1.9%	2.0%	2.0%	2.5%	2.3%	1.4%	0.8%
Alt-A Deals (no SFC)	1.1%	1.2%	1.2%	1.3%	1.3%	1.7%	2.2%	2.1%	1.8%
My Community Mortgage	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	19.5%	20.3%	21.5%	22.4%	23.2%	24.9%	20.8%	16.4%	13.7%
- Select Lender Programs Non-Full Doc	12.4%	13.0%	13.7%	14.4%	15.0%	14.7%	11.8%	9.3%	7.2%
- Other Low/No Doc	7.1%	7.4%	7.7%	8.0%	8.2%	10.2%	9.0%	7.1%	6.4%
Subprime Deals									
Subprime	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.5%	0.3%	0.7%
- Pre 12/2005 (A-Minus Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.7%
- Post 12/2005	0.4%	0.5%	0.5%	0.5%	0.5%	0.6%	0.4%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	86.0%	85.5%	84.8%	84.5%	84.1%	81.1%	81.9%	85.2%	86.7%
Investor Channel	12.5%	12.9%	13.5%	13.7%	14.1%	17.2%	16.9%	14.4%	13.0%
eChannel	1.1%	1.1%	1.2%	1.3%	1.3%	1.1%	0.8%	0.4%	0.2%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.4%	0.5%	0.5%	0.5%	0.5%	0.6%	0.4%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	35.6%	36.0%	36.3%	36.5%	37.0%	39.3%	35.1%	26.2%	13.7%
- 75/20/05	0.2%	0.2%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.3%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	24.0%	24.5%	25.0%	25.4%	26.0%	28.5%	26.8%	20.8%	12.1%
- 80/15/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Single Family Conventional Book Characteristics
Comb LTV 80.01% - 90.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- Other	11.2%	11.1%	10.9%	10.6%	10.5%	10.2%	7.7%	4.8%	1.0%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	38.0%	38.5%	39.0%	39.3%	40.0%	43.2%	40.7%	33.8%	24.4%
- 75/20/05	0.2%	0.2%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.3%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	27.0%	27.6%	28.3%	28.9%	29.6%	33.3%	31.3%	24.8%	15.9%
- 80/15/05	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
- Other	10.5%	10.4%	10.1%	9.8%	9.8%	9.1%	8.6%	8.1%	7.7%
EA/TPR									
EA/TPR	3.0%	3.0%	3.2%	3.3%	3.4%	3.8%	3.9%	4.5%	5.5%
- EA I	1.3%	1.3%	1.4%	1.4%	1.5%	1.7%	1.8%	2.0%	2.4%
- EA/TPR II	1.0%	1.0%	1.1%	1.1%	1.1%	1.3%	1.3%	1.5%	1.9%
- EA/TPR III	0.6%	0.7%	0.7%	0.7%	0.7%	0.9%	0.8%	1.0%	1.2%
10-X Property Region (Sums to 100%)									
Midwest	19.0%	19.0%	19.0%	19.0%	18.9%	19.7%	20.7%	21.2%	20.9%
Northeast	17.9%	17.9%	17.8%	17.8%	17.8%	17.6%	16.8%	16.2%	15.4%
Southeast	27.0%	27.2%	27.3%	27.5%	27.6%	28.2%	28.8%	28.7%	28.6%
Southwest	17.1%	17.3%	17.4%	17.5%	17.7%	18.2%	18.6%	18.8%	18.9%
West	19.0%	18.7%	18.5%	18.2%	18.1%	16.3%	15.2%	15.1%	16.3%
Census Region (Sums to 100%)									
New England	5.2%	5.1%	5.1%	5.0%	5.1%	5.1%	4.8%	4.5%	4.2%
Middle Atlantic	11.8%	11.8%	11.7%	11.7%	11.7%	11.4%	10.8%	10.5%	10.2%
East North Central	15.3%	15.3%	15.4%	15.4%	15.3%	16.1%	16.9%	17.4%	17.2%
East South Central	4.6%	4.6%	4.7%	4.7%	4.8%	5.0%	5.3%	5.4%	5.4%
South Atlantic	22.9%	23.0%	23.1%	23.2%	23.2%	23.6%	23.9%	23.6%	23.6%
West North Central	6.1%	6.1%	6.1%	6.1%	6.2%	6.4%	6.7%	6.9%	6.7%
West South Central	7.4%	7.4%	7.5%	7.5%	7.5%	7.7%	7.9%	8.0%	7.9%
Mountain	9.8%	9.9%	10.0%	10.1%	10.2%	10.5%	10.4%	10.3%	10.6%
Pacific	16.4%	16.2%	15.9%	15.6%	15.4%	13.6%	12.5%	12.5%	13.7%
US Territories	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.8%	0.8%	0.7%
Top 10 States									
01) CA	10.5%	10.3%	10.0%	9.8%	9.6%	7.7%	6.7%	6.5%	7.8%
02) FL	7.3%	7.4%	7.6%	7.6%	7.7%	8.0%	8.1%	7.8%	7.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 80.01% - 90.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) IL	5.2%	5.2%	5.2%	5.2%	5.2%	5.2%	5.0%	4.9%	4.8%
04) TX	4.9%	4.9%	4.9%	4.9%	4.9%	4.8%	4.8%	4.7%	4.4%
05) NY	4.7%	4.7%	4.7%	4.6%	4.6%	4.4%	4.0%	4.0%	3.9%
06) GA	3.7%	3.8%	3.8%	3.8%	3.8%	3.9%	4.1%	4.2%	4.2%
07) NJ	3.7%	3.7%	3.6%	3.6%	3.6%	3.6%	3.3%	3.1%	3.0%
08) OH	3.4%	3.5%	3.5%	3.5%	3.5%	3.7%	4.1%	4.4%	4.3%
09) WA	3.4%	3.4%	3.4%	3.4%	3.4%	3.3%	3.4%	3.4%	3.4%
10) VA	3.4%	3.4%	3.4%	3.3%	3.3%	3.2%	3.1%	3.1%	3.2%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	30.1%	30.2%	30.2%	30.3%	30.5%	31.5%	30.5%	28.5%	25.9%
02) WELLS FARGO & COMPANY	11.6%	11.2%	10.5%	10.2%	9.8%	7.2%	5.6%	4.7%	3.3%
03) JPMORGAN CHASE & CO	8.3%	8.4%	8.7%	8.8%	9.0%	9.1%	9.4%	11.4%	14.5%
04) CITIGROUP INC	7.0%	7.1%	7.3%	7.6%	7.7%	7.7%	7.1%	6.2%	4.9%
05) SUNTRUST BANKS INC	4.3%	4.3%	4.2%	4.2%	4.1%	3.6%	3.1%	2.5%	2.2%
06) GMAC INC	4.3%	4.3%	4.3%	4.5%	4.6%	4.6%	4.8%	4.6%	4.6%
07) AMTRUST FINANCIAL CORPORATION	2.9%	2.9%	3.0%	3.1%	3.1%	3.0%	3.0%	2.8%	2.6%
08) FLAGSTAR BANCORP INC	2.8%	2.8%	2.8%	2.8%	2.8%	2.9%	3.2%	3.8%	3.7%
09) PHH CORPORATION	2.3%	2.3%	2.3%	2.3%	2.4%	2.5%	2.6%	2.6%	2.7%
10) PNC FINANCIAL SERVICES GROUP INC	2.0%	2.1%	2.1%	2.2%	2.2%	2.2%	1.4%	1.0%	1.2%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	30.1%	30.3%	30.3%	30.4%	30.6%	31.9%	30.8%	28.4%	25.3%
02) WELLS FARGO & COMPANY	13.9%	13.6%	13.0%	12.8%	12.5%	10.5%	9.6%	8.5%	5.8%
03) JPMORGAN CHASE & CO	13.2%	13.4%	13.9%	14.1%	14.5%	14.6%	15.0%	17.2%	21.4%
04) CITIGROUP INC	8.6%	8.8%	9.1%	9.4%	9.7%	10.1%	10.5%	10.1%	8.9%
05) GMAC INC	4.6%	4.5%	4.5%	4.6%	4.7%	4.5%	5.1%	5.2%	5.7%
06) SUNTRUST BANKS INC	3.5%	3.5%	3.4%	3.3%	3.2%	2.4%	2.1%	2.0%	1.8%
07) PHH CORPORATION	1.8%	1.8%	1.8%	1.8%	1.8%	1.7%	1.8%	2.0%	2.3%
08) PNC FINANCIAL SERVICES GROUP INC	1.7%	1.7%	1.7%	1.8%	1.8%	1.8%	1.2%	1.0%	1.1%
09) IMB MANAGEMENT HOLDINGS GP LLC	1.6%	1.6%	1.7%	1.7%	1.7%	1.4%	0.6%	0.4%	0.3%
10) METLIFE INC	1.1%	1.1%	1.0%	1.1%	1.0%	1.2%	1.2%	1.1%	1.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	48.2%								
Credit Enhancement	51.8%								
- Primary MI Only	44.9%								
- Pool Policy Only	2.1%								
- Pool Policy and Primary MI	2.0%								

SF CRAM
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 Requested by Fannie Mae
 December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 80.01% - 90.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.7%								
- Shared Arrangement	0.6%								
- Government	0.0%								
- Secondary Market (SMC)	1.6%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	89.3%								
Interest Only with Credit Enhancement	47.6%								
Alt-A with Credit Enhancement	66.3%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-9.39	-9.30	-9.03	-9.00	-8.85	-10.37	-7.61	-5.77	-5.57
Wtd Avg Economic Model Fee	37.58	37.56	37.48	37.41	37.39	38.38	34.53	32.85	33.54
Wtd Avg Charged Fee	28.19	28.26	28.45	28.41	28.54	28.02	26.92	27.08	27.97
Appraisal Waivers									
Appraisal Waiver	2.4%	2.3%	2.2%	2.2%	2.3%	2.1%	1.8%	1.6%	1.1%
Serious Delinquent Loans									
SDQ Rate All Loans	8.60%	7.61%	6.41%	5.11%	3.86%	1.45%	1.02%	1.33%	1.15%
- SDQ Rate for Loans with CE	11.32%								
- SDQ Rate for Loans without CE	5.50%								
SDQ Rate Excl. Katrina Loans	8.64%	7.64%	6.43%	5.13%	3.87%	1.44%	0.99%	1.10%	1.16%
SDQ Rate for Katrina Loans	4.41%	3.90%	3.51%	3.09%	2.77%	2.22%	2.92%	10.94%	0.92%
Serious Delinquent Loans									
SDQ Loan Count	182,739	162,678	136,350	109,170	82,705	28,355	16,950	20,043	16,347
SDQ Count for Loans with CE	128,105								
SDQ Count for Loans without CE	54,634								
SDQ Volume (\$M)									
SDQ Volume	\$38,337.2	\$33,927.0	\$28,467.9	\$22,650.2	\$16,634.8	\$4,561.4	\$2,109.3	\$2,322.9	\$1,923.7
SDQ Volume for Loans with CE	\$25,621.5								
SDQ Volume for Loans without CE	\$12,715.8								

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

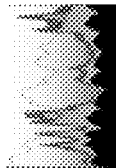
Single Family Conventional Book Characteristics
Comb LTV 90.01% - 95.00%

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		1,139,244	1,153,230	1,159,367	1,180,502	1,200,881	1,124,112	932,298	842,595	809,414
Book Volume (\$B)		\$192.4	\$194.5	\$194.6	\$198.0	\$201.6	\$181.9	\$137.9	\$118.2	\$109.9
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.8%	0.8%	0.7%	0.7%	0.8%	0.8%	0.8%	0.8%	0.6%
OLTV 60.01% - 70.00%		1.7%	1.6%	1.6%	1.6%	1.6%	1.6%	1.5%	1.2%	1.1%
OLTV 70.01% - 75.00%		2.4%	2.4%	2.3%	2.3%	2.3%	2.4%	2.0%	1.7%	1.5%
OLTV 75.01% - 80.00%		30.6%	31.5%	32.4%	33.1%	33.8%	38.9%	37.9%	29.8%	19.4%
OLTV 80.01% - 90.00%		1.3%	1.1%	0.9%	0.9%	0.9%	0.9%	1.0%	1.3%	1.6%
OLTV 90.01% - 95.00%		63.0%	62.4%	61.8%	61.3%	60.5%	55.3%	56.7%	65.0%	75.5%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		88.6%	88.5%	88.4%	88.4%	88.2%	87.4%	87.7%	89.0%	90.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		94.5%	94.5%	94.6%	94.6%	94.6%	94.6%	94.6%	94.5%	94.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
Comb LTV 90.01% - 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	94.5%	94.5%	94.6%	94.6%	94.6%	94.6%	94.6%	94.5%	94.5%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	4.5%	4.8%	4.8%	4.8%	6.7%	11.8%	16.7%	16.7%	7.4%
MTMLTV 60.01% - 70.00%	7.2%	7.8%	7.8%	7.6%	9.8%	13.1%	16.7%	17.1%	13.1%
MTMLTV 70.01% - 75.00%	6.1%	6.6%	6.4%	6.2%	7.8%	10.8%	13.7%	14.3%	12.1%
MTMLTV 75.01% - 80.00%	8.8%	9.3%	9.2%	8.9%	10.3%	16.4%	20.3%	19.5%	17.9%
MTMLTV 80.01% - 90.00%	17.5%	18.1%	17.8%	18.7%	18.7%	22.0%	20.6%	22.6%	31.7%
MTMLTV 90.01% - 95.00%	15.9%	16.0%	15.3%	12.7%	12.6%	14.4%	8.9%	8.5%	14.7%
MTMLTV 95.01% - 97.00%	5.4%	4.9%	5.0%	5.9%	5.2%	4.0%	1.7%	0.7%	1.6%
MTMLTV 97.01% - 100.00%	5.7%	5.3%	5.5%	7.2%	6.1%	3.4%	0.9%	0.3%	0.9%
MTMLTV > 100.00%	28.9%	27.0%	28.0%	28.0%	22.6%	4.0%	0.4%	0.1%	0.3%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%
Wtd Avg MTMLTV	95.3%	94.0%	93.9%	93.0%	89.1%	78.6%	73.6%	73.4%	78.7%
Wtd Avg MTM Combined LTV	102.0%	100.7%	100.8%	99.9%	95.8%	85.4%	79.8%	78.2%	82.2%
Credit Score (Sums to 100%)									
FICO < 550	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%	0.7%
FICO 550-579	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%	1.0%	1.3%
FICO 580-619	2.9%	3.0%	3.1%	3.1%	3.2%	3.5%	3.8%	4.5%	5.5%
FICO 620-659	10.4%	10.6%	10.9%	11.0%	11.1%	11.9%	12.9%	14.1%	16.2%
FICO 660-699	20.5%	20.8%	21.2%	21.5%	21.5%	21.8%	21.5%	21.8%	22.6%
FICO 700-739	26.3%	26.4%	26.4%	26.5%	26.4%	26.3%	25.4%	25.1%	24.5%
FICO >= 740	38.7%	38.1%	37.2%	36.7%	36.6%	35.0%	34.7%	32.6%	28.7%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.5%
Wtd Avg FICO	718	717	716	716	715	713	711	708	701
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	81.6%	81.4%	80.9%	80.6%	80.4%	77.5%	77.9%	78.3%	79.9%
Intermediate-term, fixed-rate	2.6%	2.6%	2.6%	2.5%	2.6%	2.9%	4.1%	5.1%	6.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 90.01% - 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.3%	5.2%	5.3%	5.5%	5.6%	7.0%	9.9%	12.6%	12.8%
Interest Only adjustable-rate	5.4%	5.6%	5.8%	5.9%	5.9%	6.4%	5.2%	3.4%	1.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Interest Only fixed-rate	5.0%	5.2%	5.4%	5.5%	5.5%	6.0%	2.9%	0.5%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	95.3%	95.2%	95.1%	95.0%	94.9%	94.5%	94.7%	95.7%	96.4%
Second/Vacation Home	4.0%	4.0%	4.1%	4.2%	4.3%	4.5%	4.4%	3.8%	3.2%
Investor Property	0.7%	0.7%	0.8%	0.8%	0.8%	1.0%	0.8%	0.5%	0.4%
10-K Unit Type (Sums to 100%)									
1 Unit	98.2%	98.2%	98.2%	98.1%	98.1%	98.0%	98.1%	98.0%	97.6%
2-4 Units	1.8%	1.8%	1.8%	1.9%	1.9%	2.0%	1.9%	2.0%	2.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.7%	10.8%	10.9%	11.0%	11.0%	10.8%	9.9%	8.9%	7.9%
Single Family Homes	89.3%	89.2%	89.1%	89.0%	89.0%	89.2%	90.1%	91.1%	92.1%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.8%	0.8%	0.8%	0.8%	0.8%	1.0%	1.3%	1.3%	1.4%
Condo/Coop	10.7%	10.8%	10.9%	11.0%	11.0%	10.8%	9.9%	8.9%	7.9%
1 Unit	86.7%	86.6%	86.4%	86.4%	86.4%	86.2%	86.9%	87.8%	88.4%
2-4 Units	1.8%	1.8%	1.8%	1.8%	1.8%	2.0%	1.9%	2.0%	2.4%
Condo									
Condo	10.6%	10.7%	10.8%	10.8%	10.8%	10.6%	9.7%	8.7%	7.8%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	73.2%	74.5%	76.3%	77.7%	78.6%	79.0%	80.6%	79.3%	77.0%
Cash-Out Refinance	1.9%	2.0%	2.1%	2.1%	2.1%	2.5%	1.8%	1.1%	1.1%
Other Refinance	24.9%	23.5%	21.6%	20.2%	19.3%	18.5%	17.6%	19.6%	21.9%
Origination Type (Sums to 100%)									
TPO Broker	20.5%	20.8%	21.1%	21.4%	21.5%	21.1%	18.5%	18.2%	19.4%
TPO Correspondent	32.4%	32.6%	32.7%	32.8%	32.8%	33.3%	32.3%	30.9%	29.5%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	47.1%	46.6%	46.1%	45.8%	45.7%	45.6%	49.2%	50.9%	51.0%
Origination Year (Sums to 100%)									
< 2002	2.0%	2.1%	2.2%	2.3%	2.3%	3.0%	4.8%	7.0%	11.0%
2002	3.3%	3.4%	3.6%	3.8%	3.9%	5.0%	8.0%	11.7%	18.1%
2003	9.6%	9.9%	10.3%	10.6%	10.9%	13.8%	21.0%	29.6%	41.9%
2004	8.0%	8.2%	8.6%	8.8%	9.1%	11.6%	17.6%	24.6%	28.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 90.01% - 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	11.5%	11.8%	12.3%	12.7%	13.0%	16.1%	23.9%	27.0%	0.0%
2006	13.2%	13.8%	14.4%	15.0%	15.6%	19.9%	24.6%	0.0%	0.0%
2007	25.3%	26.2%	27.2%	28.0%	28.7%	30.5%	0.0%	0.0%	0.0%
2008	15.6%	16.1%	16.6%	17.0%	16.5%	0.0%	0.0%	0.0%	0.0%
2009	11.4%	8.5%	4.8%	1.9%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$168,853	\$168,638	\$167,849	\$167,757	\$167,916	\$161,784	\$147,893	\$140,256	\$135,832
Origination Amount and Rate									
AVG Origination Loan Amount	\$179,129	\$178,498	\$177,319	\$176,803	\$176,530	\$168,947	\$154,400	\$145,486	\$139,756
Loan Original Note Rate	6.11%	6.14%	6.19%	6.23%	6.25%	6.27%	6.10%	5.92%	6.02%
Seasoning (Sums to 100%)									
Seasoned	2.4%	2.4%	2.4%	2.1%	2.2%	2.1%	2.0%	2.0%	1.5%
Non-Seasoned	97.6%	97.6%	97.6%	97.9%	97.8%	97.9%	98.0%	98.0%	98.5%
ACI									
ACI Probability	0.85%	0.86%	0.88%	0.89%	0.89%	0.96%	0.88%	0.88%	0.97%
Wtd Avg ACI Score	684	683	682	682	681	679	684	684	680
Credit Premium									
Wtd Avg Credit Premium	-0.04	-0.04	-0.04	-0.03	-0.01	0.01	-0.02	-0.07	-0.11
Credit Premium > 1.5	0.9%	1.0%	1.0%	1.0%	1.1%	1.3%	1.0%	0.8%	0.9%
Prepay Premium									
Prepay Premium	1.5%	1.5%	1.6%	1.6%	1.7%	2.0%	1.5%	1.1%	1.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	4.2%	4.1%	4.0%	4.0%	4.0%	4.4%	5.5%	6.6%	7.5%
DTI Ratio > 20 and <= 30	15.8%	15.6%	15.3%	15.1%	15.0%	15.5%	17.6%	19.3%	20.2%
DTI Ratio > 30 and <= 40	30.3%	30.2%	30.0%	29.8%	29.7%	29.9%	30.6%	31.0%	30.4%
DTI Ratio > 40 and <= 45	17.0%	17.0%	17.1%	17.2%	17.1%	17.0%	15.7%	14.5%	13.4%
DTI Ratio > 45 and <= 50	13.3%	13.5%	13.7%	13.8%	13.9%	13.3%	11.8%	10.7%	10.0%
DTI Ratio > 50	16.2%	16.3%	16.5%	16.7%	16.9%	15.5%	14.9%	14.9%	15.3%
DTI Ratio Missing	3.2%	3.3%	3.4%	3.4%	3.5%	4.4%	3.9%	3.0%	3.1%
Wtd Avg DTI Ratio	39.6%	39.7%	39.8%	40.0%	40.0%	39.5%	38.7%	38.1%	37.8%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	4.1%	4.1%	4.0%	4.0%	4.0%	4.4%	5.5%	6.5%	7.4%
DTI Ratio > 20 and <= 30	15.9%	15.7%	15.3%	15.1%	15.0%	15.6%	17.7%	19.4%	20.2%
DTI Ratio > 30 and <= 40	30.6%	30.5%	30.2%	30.0%	29.9%	30.2%	30.8%	31.1%	30.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 90.01% - 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	17.1%	17.2%	17.3%	17.3%	17.3%	17.2%	15.8%	14.5%	13.4%
DTI Ratio > 45 and <= 50	13.4%	13.6%	13.9%	14.0%	14.0%	13.5%	11.9%	10.7%	10.0%
DTI Ratio > 50	16.4%	16.5%	16.7%	16.9%	17.1%	15.7%	14.9%	14.9%	15.4%
DTI Ratio Missing	2.5%	2.6%	2.6%	2.7%	2.7%	3.4%	3.3%	2.9%	3.1%
Wtd Avg DTI Ratio	39.7%	39.7%	39.9%	40.0%	40.0%	39.6%	38.7%	38.1%	37.8%
Origination Term (Sums to 100%)									
<= 15 Years	2.6%	2.6%	2.6%	2.6%	2.6%	2.9%	4.1%	5.1%	6.0%
> 15 Years and <= 25 Years	1.6%	1.6%	1.5%	1.5%	1.5%	1.7%	2.1%	2.4%	2.6%
> 25 Years and <= 30 Years	95.0%	95.1%	95.1%	95.1%	95.1%	94.7%	93.6%	92.4%	91.3%
> 30 Years	0.7%	0.8%	0.8%	0.8%	0.8%	0.7%	0.2%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	86.6%	86.6%	86.3%	86.1%	85.8%	83.5%	80.9%	78.8%	80.0%
Intermediate-Term Fixed Rate (excl Balloon)	2.5%	2.5%	2.4%	2.4%	2.4%	2.7%	3.7%	4.6%	5.3%
Adjustable Rate	10.7%	10.8%	11.1%	11.4%	11.5%	13.5%	15.1%	16.1%	14.0%
Balloon	0.1%	0.1%	0.2%	0.2%	0.2%	0.3%	0.3%	0.5%	0.7%
Various Product Types									
Second	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
40 Year (ARM & Fixed)	0.7%	0.8%	0.8%	0.8%	0.8%	0.7%	0.2%	0.1%	0.1%
Hybrid Arm	9.9%	10.2%	10.7%	11.0%	11.3%	13.2%	14.6%	15.1%	12.7%
- 2/28 Hybrid Arm	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.9%	0.9%	1.0%	1.0%	1.0%	1.5%	2.4%	3.6%	3.7%
- 5/1 Hybrid Arm	6.6%	6.8%	7.1%	7.3%	7.5%	8.7%	9.3%	8.8%	6.9%
- 7/1 Hybrid Arm	1.7%	1.8%	1.9%	2.0%	2.0%	2.2%	2.3%	2.3%	2.0%
- 10/1 Hybrid Arm	0.6%	0.7%	0.7%	0.7%	0.7%	0.8%	0.5%	0.3%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Interest Only	10.5%	10.8%	11.2%	11.3%	11.5%	12.5%	8.1%	3.9%	1.1%
- Interest Only ARM	5.4%	5.6%	5.8%	5.9%	5.9%	6.4%	5.2%	3.4%	1.0%
- Interest Only FRM	5.0%	5.2%	5.4%	5.5%	5.5%	6.0%	2.9%	0.5%	0.1%
Alt-A	10.0%	10.3%	10.7%	10.9%	11.0%	13.8%	12.9%	9.0%	7.1%

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December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 90.01% - 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	6.7%	6.9%	7.2%	7.3%	7.4%	9.4%	8.8%	6.1%	5.0%
- Alt-A No Disclosure	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.1%	0.0%	0.0%
- Alt-A NINA	1.6%	1.6%	1.7%	1.7%	1.7%	2.3%	3.1%	3.1%	2.0%
- Alt-A SISA	1.1%	1.1%	1.1%	1.1%	1.2%	1.4%	1.2%	0.0%	0.0%
- Alt-A No Ratio	0.8%	0.8%	0.8%	0.8%	0.8%	1.1%	0.8%	0.5%	0.5%
- Alt-A Stated Income	3.1%	3.2%	3.3%	3.4%	3.4%	4.3%	3.7%	2.5%	2.4%
Alt-A Full Doc (by SFC)	2.5%	2.6%	2.7%	2.7%	2.7%	3.2%	2.6%	1.4%	0.6%
Alt-A Deals (no SFC)	0.8%	0.8%	0.9%	0.9%	0.9%	1.2%	1.5%	1.5%	1.5%
My Community Mortgage	1.2%	1.1%	1.1%	1.1%	1.1%	0.9%	0.4%	0.2%	0.1%
Non-Full Doc									
Non-Full Doc Total	18.1%	18.7%	19.4%	19.9%	20.2%	21.9%	14.2%	10.2%	8.3%
- Select Lender Programs Non-Full Doc	11.4%	11.8%	12.2%	12.5%	12.8%	12.4%	5.4%	4.2%	3.4%
- Other Low/No Doc	6.7%	6.9%	7.2%	7.3%	7.4%	9.4%	8.8%	6.1%	4.9%
Subprime Deals									
Subprime	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.1%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
- Post 12/2005	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	85.0%	84.6%	84.1%	84.1%	83.8%	80.8%	81.4%	85.6%	87.8%
Investor Channel	13.4%	13.8%	14.2%	14.2%	14.4%	17.5%	17.5%	14.0%	12.0%
eChannel	1.3%	1.4%	1.4%	1.5%	1.5%	1.3%	0.9%	0.4%	0.1%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Subprime Channel	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	35.5%	36.0%	36.6%	37.1%	37.8%	42.5%	40.0%	30.3%	17.9%
- 75/20/05	2.9%	2.8%	2.8%	2.7%	2.7%	2.6%	2.0%	1.6%	1.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.5%	0.5%
- 80/15/05	27.5%	28.3%	29.1%	29.6%	30.3%	34.2%	32.7%	25.7%	15.4%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.9%	0.7%	0.5%	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%
- Other	3.8%	3.9%	3.9%	4.0%	4.1%	5.0%	4.4%	2.2%	0.5%

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December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV 90.01% - 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	36.9%	37.4%	38.0%	38.6%	39.3%	44.5%	42.8%	34.1%	23.3%
- 75/20/05	3.4%	3.4%	3.4%	3.3%	3.3%	3.4%	2.9%	2.4%	2.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.6%	0.6%	0.5%
- 80/15/05	30.6%	31.4%	32.4%	33.0%	33.8%	38.7%	37.6%	29.5%	19.2%
- 80/20/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
- 80/05/05	1.1%	0.9%	0.7%	0.6%	0.6%	0.5%	0.5%	0.6%	0.7%
- Other	1.2%	1.2%	1.1%	1.1%	1.2%	1.2%	1.1%	0.9%	0.8%
EA/TPR									
EA/TPR	2.9%	3.0%	3.1%	3.1%	3.2%	3.3%	3.4%	4.1%	5.2%
- EA I	1.3%	1.3%	1.3%	1.4%	1.4%	1.5%	1.7%	1.9%	2.4%
- EA/TPR II	0.9%	1.0%	1.0%	1.0%	1.0%	1.1%	1.1%	1.3%	1.7%
- EA/TPR III	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%	0.7%	0.9%	1.2%
10-K Property Region (Sums to 100%)									
Midwest	19.1%	19.0%	18.9%	18.8%	18.8%	19.4%	20.2%	20.2%	19.3%
Northeast	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	16.6%	16.0%	15.3%
Southeast	27.5%	27.6%	27.8%	27.9%	28.0%	28.6%	29.4%	29.6%	29.8%
Southwest	21.3%	21.4%	21.5%	21.6%	21.7%	21.7%	22.2%	22.4%	22.2%
West	15.2%	15.0%	14.7%	14.6%	14.5%	13.4%	11.6%	11.7%	13.4%
Census Region (Sums to 100%)									
New England	5.1%	5.0%	5.0%	5.0%	5.0%	5.1%	4.9%	4.6%	4.2%
Middle Atlantic	11.3%	11.3%	11.3%	11.3%	11.3%	11.3%	11.0%	10.8%	10.5%
East North Central	15.1%	15.0%	15.0%	15.0%	15.0%	15.5%	16.2%	16.2%	15.8%
East South Central	4.8%	4.9%	5.0%	5.0%	5.0%	5.2%	5.7%	5.8%	5.6%
South Atlantic	23.0%	23.1%	23.3%	23.3%	23.4%	23.7%	24.1%	24.1%	24.5%
West North Central	6.5%	6.5%	6.5%	6.5%	6.5%	6.6%	7.0%	6.9%	6.3%
West South Central	11.5%	11.5%	11.6%	11.6%	11.5%	11.3%	11.8%	12.0%	11.5%
Mountain	9.7%	9.8%	9.8%	9.9%	10.0%	10.3%	10.1%	10.1%	10.7%
Pacific	12.7%	12.5%	12.2%	12.1%	12.0%	10.7%	9.1%	9.2%	10.6%
US Territories	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
Top 10 States									
01) TX	8.7%	8.7%	8.8%	8.7%	8.7%	8.3%	8.4%	8.5%	8.0%
02) CA	7.5%	7.3%	7.1%	6.9%	6.9%	5.7%	4.0%	3.9%	5.2%
03) FL	7.2%	7.3%	7.4%	7.4%	7.4%	7.8%	7.7%	7.8%	8.3%
04) IL	5.1%	5.1%	5.1%	5.1%	5.1%	5.2%	5.0%	4.9%	4.8%

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Single Family Conventional Book Characteristics
Comb LTV 90.01% - 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) GA	4.2%	4.3%	4.3%	4.3%	4.3%	4.3%	4.5%	4.5%	4.5%
06) NY	4.2%	4.2%	4.2%	4.2%	4.1%	4.1%	3.9%	3.9%	3.8%
07) PA	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.9%	3.9%	3.7%
08) NC	3.5%	3.6%	3.6%	3.6%	3.7%	3.7%	4.0%	4.0%	3.9%
09) NJ	3.3%	3.3%	3.3%	3.3%	3.3%	3.4%	3.2%	3.0%	2.9%
10) OH	3.2%	3.2%	3.2%	3.2%	3.2%	3.3%	3.6%	3.6%	3.6%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	30.6%	30.7%	30.6%	30.7%	30.8%	31.2%	28.7%	28.0%	26.1%
02) WELLS FARGO & COMPANY	10.8%	10.6%	10.2%	10.0%	9.8%	7.7%	6.2%	5.2%	3.4%
03) JPMORGAN CHASE & CO	7.6%	7.6%	7.7%	7.8%	7.7%	8.2%	9.3%	11.3%	14.3%
04) CITIGROUP INC	7.4%	7.6%	7.7%	8.0%	8.1%	8.0%	7.5%	6.6%	5.5%
05) SUNTRUST BANKS INC	4.5%	4.6%	4.6%	4.6%	4.6%	4.0%	3.6%	3.0%	2.5%
06) FLAGSTAR BANCORP INC	2.9%	2.9%	2.9%	2.9%	2.9%	2.8%	3.0%	3.2%	2.9%
07) GMAC INC	2.8%	2.8%	2.8%	2.9%	3.0%	3.0%	3.1%	2.9%	3.1%
08) PHH CORPORATION	2.8%	2.9%	2.9%	2.9%	3.0%	3.1%	3.5%	3.5%	3.8%
09) AMTRUST FINANCIAL CORPORATION	2.8%	2.8%	2.9%	2.9%	2.9%	2.9%	2.9%	2.7%	2.5%
10) FIRST HORIZON NATIONAL CORPORATION	2.3%	2.4%	2.5%	2.6%	2.7%	3.4%	3.9%	4.1%	4.1%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	30.7%	30.8%	30.7%	30.8%	30.9%	31.6%	29.2%	27.9%	25.5%
02) WELLS FARGO & COMPANY	13.6%	13.5%	13.2%	13.1%	12.9%	11.4%	10.8%	9.6%	6.5%
03) JPMORGAN CHASE & CO	13.3%	13.3%	13.7%	13.7%	13.8%	14.3%	15.8%	17.9%	21.9%
04) CITIGROUP INC	9.3%	9.6%	9.8%	10.2%	10.3%	10.7%	11.3%	10.9%	9.7%
05) SUNTRUST BANKS INC	3.7%	3.7%	3.6%	3.6%	3.6%	2.7%	2.4%	2.3%	2.0%
06) GMAC INC	3.0%	3.0%	2.9%	3.0%	3.0%	3.0%	3.4%	3.5%	4.0%
07) PHH CORPORATION	2.0%	2.0%	2.0%	2.0%	2.0%	1.9%	2.1%	2.3%	2.9%
08) IMB MANAGEMENT HOLDINGS GP LLC	1.9%	2.0%	2.1%	2.1%	2.0%	1.9%	0.9%	0.5%	0.3%
09) PNC FINANCIAL SERVICES GROUP INC	1.5%	1.5%	1.6%	1.7%	1.7%	1.8%	1.3%	0.9%	1.1%
10) METLIFE INC	1.3%	1.3%	1.3%	1.3%	1.3%	1.5%	1.5%	1.3%	1.1%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	41.6%								
Credit Enhancement	58.4%								
- Primary MI Only	51.2%								
- Pool Policy Only	2.3%								
- Pool Policy and Primary MI	1.5%								
- Full Recourse	0.5%								
- Shared Arrangement	0.6%								

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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	2.3%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	66.2%								
Interest Only with Credit Enhancement	50.2%								
Alt-A with Credit Enhancement	61.2%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-10.51	-9.85	-8.97	-8.76	-8.56	-10.85	-7.47	-5.87	-6.14
Wtd Avg Economic Model Fee	36.75	36.05	35.17	34.79	34.64	36.55	31.86	29.86	30.40
Wtd Avg Charged Fee	26.24	26.21	26.20	26.03	26.08	25.70	24.39	23.99	24.26
Appraisal Waivers									
Appraisal Waiver	0.6%	0.4%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	9.70%	8.54%	7.18%	5.67%	4.32%	1.61%	1.16%	1.53%	1.37%
- SDQ Rate for Loans with CE	11.46%								
- SDQ Rate for Loans without CE	6.97%								
SDQ Rate Excl. Katrina Loans	9.74%	8.58%	7.22%	5.70%	4.34%	1.60%	1.13%	1.32%	1.38%
SDQ Rate for Katrina Loans	5.22%	4.40%	3.76%	3.02%	2.96%	2.41%	3.26%	10.49%	1.02%
Serious Delinquent Loans									
SDQ Loan Count	110,438	98,513	83,260	66,975	51,918	18,124	10,835	12,927	11,094
SDQ Count for Loans with CE	79,251								
SDQ Count for Loans without CE	31,187								
SDQ Volume (\$M)									
SDQ Volume	\$23,171.3	\$20,641.3	\$17,522.4	\$14,120.6	\$10,678.9	\$3,027.8	\$1,430.6	\$1,616.4	\$1,422.1
SDQ Volume for Loans with CE	\$15,942.3								
SDQ Volume for Loans without CE	\$7,229.0								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV > 95.00%

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		1,268,204	1,289,965	1,316,598	1,359,978	1,401,615	1,409,703	974,262	656,816	506,623
Book Volume (\$B)		\$187.5	\$189.6	\$192.6	\$199.4	\$206.3	\$206.3	\$129.2	\$81.0	\$60.8
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.7%	0.9%
OLTV 60.01% - 70.00%		0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.6%	0.7%
OLTV 70.01% - 75.00%		2.9%	3.0%	3.0%	3.1%	3.1%	3.2%	0.9%	0.6%	0.6%
OLTV 75.01% - 80.00%		25.0%	25.7%	26.3%	26.5%	26.5%	29.3%	32.9%	20.8%	10.6%
OLTV 80.01% - 90.00%		1.2%	0.8%	0.4%	0.4%	0.4%	0.3%	0.4%	0.5%	0.7%
OLTV 90.01% - 95.00%		0.9%	0.6%	0.4%	0.3%	0.3%	0.2%	0.3%	0.4%	0.5%
OLTV 95.01% - 97.00%		8.7%	8.5%	8.2%	8.2%	8.1%	7.1%	10.5%	17.4%	26.7%
OLTV 97.01% - 100.00%		57.4%	58.3%	59.1%	59.2%	59.3%	57.2%	51.4%	55.9%	56.2%
OLTV > 100.00%		2.9%	2.2%	1.6%	1.4%	1.4%	1.6%	2.3%	3.2%	3.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		93.4%	93.3%	93.2%	93.2%	93.2%	92.6%	92.3%	94.5%	96.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		9.7%	9.3%	9.0%	8.9%	8.7%	7.7%	11.2%	18.3%	27.9%
Comb LTV 97.01% - 100.00%		85.0%	86.9%	88.4%	88.8%	89.0%	90.1%	85.7%	77.6%	67.8%
Comb LTV > 100.00%		5.3%	3.8%	2.5%	2.3%	2.3%	2.3%	3.0%	4.1%	4.3%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		100.0%	99.9%	99.8%	99.8%	99.8%	99.8%	99.7%	99.6%	99.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV > 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%	9.7%	9.3%	9.0%	8.9%	8.7%	7.7%	11.2%	18.3%	27.9%
Comb LTV 97.01% - 100.00%	85.0%	86.9%	88.4%	88.8%	89.0%	90.1%	85.7%	77.6%	67.8%
Comb LTV > 100.00%	5.3%	3.8%	2.5%	2.3%	2.3%	2.3%	3.0%	4.1%	4.3%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	100.0%	99.9%	99.8%	99.8%	99.8%	99.8%	99.7%	99.6%	99.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	1.4%	1.5%	1.4%	1.4%	2.0%	3.5%	6.3%	8.3%	4.1%
MTMLTV 60.01% - 70.00%	2.9%	3.2%	3.1%	2.8%	4.1%	5.4%	7.9%	9.4%	6.8%
MTMLTV 70.01% - 75.00%	3.9%	4.4%	4.2%	3.8%	5.3%	7.3%	8.8%	8.8%	6.6%
MTMLTV 75.01% - 80.00%	6.1%	6.5%	6.6%	6.6%	7.9%	12.8%	19.5%	15.5%	11.6%
MTMLTV 80.01% - 90.00%	13.8%	14.3%	14.1%	14.6%	15.2%	19.4%	21.2%	22.4%	24.3%
MTMLTV 90.01% - 95.00%	9.8%	10.5%	9.5%	8.2%	9.3%	10.4%	11.1%	15.6%	17.8%
MTMLTV 95.01% - 97.00%	5.5%	5.7%	5.6%	4.6%	5.3%	6.1%	5.5%	6.6%	8.4%
MTMLTV 97.01% - 100.00%	8.4%	8.3%	8.7%	8.8%	9.2%	15.3%	12.9%	10.6%	14.7%
MTMLTV > 100.00%	48.2%	45.6%	46.6%	49.1%	41.7%	19.8%	6.7%	2.7%	5.5%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Wtd Avg MTMLTV	106.3%	104.9%	104.5%	103.2%	99.2%	88.4%	83.1%	82.0%	86.0%
Wtd Avg MTM Combined LTV	114.4%	112.8%	112.4%	111.0%	106.7%	95.5%	90.1%	86.5%	88.8%
Credit Score (Sums to 100%)									
FICO < 550	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	1.0%	1.2%	1.6%
FICO 550-579	1.1%	1.1%	1.1%	1.1%	1.1%	1.3%	1.5%	1.7%	2.3%
FICO 580-619	7.3%	7.4%	7.6%	7.5%	7.5%	8.1%	7.4%	8.1%	9.1%
FICO 620-659	18.4%	18.6%	18.9%	18.9%	18.8%	18.9%	18.2%	19.9%	21.2%
FICO 660-699	24.1%	24.4%	24.6%	24.6%	24.6%	24.3%	24.3%	23.8%	24.1%
FICO 700-739	23.1%	23.2%	23.2%	23.2%	23.2%	23.0%	23.3%	22.1%	20.9%
FICO >= 740	24.7%	24.0%	23.3%	23.3%	23.5%	22.9%	23.3%	21.7%	18.8%
FICO Missing	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	1.1%	1.6%	1.9%
Wtd Avg FICO	695	695	694	694	694	692	693	689	683
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	81.9%	81.8%	81.7%	81.8%	82.0%	80.3%	82.7%	87.0%	90.6%
Intermediate-term, fixed-rate	0.7%	0.6%	0.6%	0.6%	0.6%	0.6%	1.0%	1.5%	2.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Comb ITV > 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	3.7%	3.4%	3.3%	3.2%	3.1%	3.5%	5.1%	7.0%	6.9%
Interest Only adjustable-rate	6.0%	6.2%	6.4%	6.5%	6.5%	7.4%	7.7%	4.4%	0.5%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	7.6%	7.9%	8.0%	8.0%	7.9%	8.2%	3.5%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	98.9%	99.0%	99.0%	99.0%	99.0%	98.8%	98.8%	99.6%	99.7%
Second/Vacation Home	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.3%	0.2%
Investor Property	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.1%	0.1%
10-K Unit Type (Sums to 100%)									
1 Unit	98.9%	98.9%	98.9%	98.9%	98.9%	98.8%	99.0%	99.3%	99.3%
2-4 Units	1.1%	1.1%	1.1%	1.1%	1.1%	1.2%	1.0%	0.7%	0.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.9%	10.9%	10.9%	10.7%	10.6%	10.3%	9.5%	8.4%	8.0%
Single Family Homes	89.1%	89.1%	89.1%	89.3%	89.4%	89.7%	90.5%	91.6%	92.0%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.8%	0.7%	0.7%
Condo/Coop	10.9%	10.9%	10.9%	10.7%	10.6%	10.3%	9.5%	8.4%	8.0%
1 Unit	87.6%	87.6%	87.7%	87.8%	88.0%	88.1%	88.7%	90.2%	90.6%
2-4 Units	1.1%	1.1%	1.1%	1.1%	1.1%	1.2%	1.0%	0.7%	0.6%
Condo									
Condo	10.9%	10.9%	10.8%	10.7%	10.6%	10.3%	9.5%	8.3%	8.0%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	91.1%	93.3%	95.2%	95.7%	95.7%	95.7%	96.3%	96.3%	95.5%
Cash-Out Refinance	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.7%	0.4%	0.4%
Other Refinance	8.1%	5.9%	3.9%	3.5%	3.5%	3.4%	3.0%	3.3%	4.1%
Origination Type (Sums to 100%)									
TPO Broker	23.9%	24.4%	24.7%	24.7%	24.7%	24.8%	21.7%	20.0%	21.6%
TPO Correspondent	33.9%	34.5%	35.0%	35.2%	35.3%	35.2%	31.1%	26.7%	25.8%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	42.2%	41.1%	40.3%	40.1%	40.0%	39.9%	47.2%	53.2%	52.6%
Origination Year (Sums to 100%)									
< 2002	0.9%	0.9%	1.0%	1.0%	1.0%	1.1%	2.1%	3.7%	6.7%
2002	1.4%	1.4%	1.5%	1.5%	1.5%	1.7%	3.3%	6.6%	12.7%
2003	5.0%	5.1%	5.2%	5.3%	5.3%	6.0%	11.2%	21.7%	39.4%
2004	6.5%	6.6%	6.8%	6.8%	6.9%	7.8%	14.8%	28.7%	41.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV > 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	12.0%	12.4%	12.7%	12.8%	12.8%	14.6%	26.9%	39.3%	0.0%
2006	23.6%	24.3%	25.0%	25.3%	25.5%	29.3%	41.8%	0.0%	0.0%
2007	38.3%	39.4%	40.2%	40.2%	40.2%	39.5%	0.0%	0.0%	0.0%
2008	6.8%	7.0%	7.1%	7.1%	6.9%	0.0%	0.0%	0.0%	0.0%
2009	5.4%	2.9%	0.7%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$147,816	\$146,960	\$146,314	\$146,585	\$147,196	\$146,345	\$132,641	\$123,369	\$119,937
Origination Amount and Rate									
AVG Origination Loan Amount	\$153,968	\$152,904	\$151,919	\$151,800	\$151,998	\$149,694	\$135,775	\$126,210	\$122,253
Loan Original Note Rate	6.52%	6.56%	6.59%	6.60%	6.61%	6.64%	6.51%	6.24%	6.33%
Seasoning (Sums to 100%)									
Seasoned	2.0%	2.0%	2.1%	2.0%	2.0%	1.9%	3.0%	3.2%	2.2%
Non-Seasoned	98.0%	98.0%	97.9%	98.0%	98.0%	98.1%	97.0%	96.8%	97.8%
ACI									
ACI Probability	2.43%	2.46%	2.48%	2.47%	2.46%	2.65%	2.48%	2.37%	2.52%
Wtd Avg ACI Score	644	644	643	643	643	641	645	645	642
Credit Premium									
Wtd Avg Credit Premium	-0.12	-0.12	-0.11	-0.11	-0.10	-0.08	-0.05	-0.06	-0.11
Credit Premium > 1.5	0.8%	0.9%	0.9%	0.9%	0.9%	1.2%	1.1%	0.9%	0.9%
Prepay Premium									
Prepay Premium	3.1%	3.3%	3.4%	3.4%	3.4%	3.9%	3.4%	1.4%	1.6%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	2.1%	1.9%	1.9%	1.9%	1.9%	2.0%	2.7%	3.7%	4.8%
DTI Ratio > 20 and <= 30	9.7%	9.5%	9.4%	9.4%	9.4%	9.6%	11.7%	14.1%	15.9%
DTI Ratio > 30 and <= 40	26.5%	26.5%	26.5%	26.5%	26.5%	27.0%	30.1%	31.6%	31.0%
DTI Ratio > 40 and <= 45	19.0%	19.2%	19.4%	19.4%	19.4%	19.7%	20.1%	18.0%	16.0%
DTI Ratio > 45 and <= 50	14.6%	14.7%	14.8%	14.8%	14.7%	14.6%	13.1%	11.6%	10.4%
DTI Ratio > 50	25.3%	25.4%	25.4%	25.3%	25.3%	24.0%	19.6%	19.2%	19.2%
DTI Ratio Missing	2.7%	2.7%	2.7%	2.7%	2.7%	3.1%	2.8%	1.8%	2.8%
Wtd Avg DTI Ratio	43.3%	43.3%	43.4%	43.4%	43.4%	43.1%	41.5%	40.6%	40.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	2.1%	1.9%	1.9%	1.9%	1.9%	2.0%	2.6%	3.6%	4.7%
DTI Ratio > 20 and <= 30	9.7%	9.5%	9.4%	9.4%	9.4%	9.6%	11.7%	14.1%	15.8%
DTI Ratio > 30 and <= 40	26.7%	26.7%	26.7%	26.7%	26.7%	27.2%	30.3%	31.7%	31.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Comb ITV > 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	19.2%	19.4%	19.5%	19.5%	19.5%	19.9%	20.2%	18.0%	16.0%
DTI Ratio > 45 and <= 50	14.8%	14.8%	14.9%	14.9%	14.9%	14.7%	13.2%	11.6%	10.4%
DTI Ratio > 50	25.6%	25.6%	25.6%	25.6%	25.6%	24.3%	19.7%	19.2%	19.2%
DTI Ratio Missing	2.0%	2.0%	2.0%	2.0%	2.0%	2.3%	2.3%	1.7%	2.7%
Wtd Avg DTI Ratio	43.3%	43.4%	43.4%	43.4%	43.4%	43.1%	41.5%	40.6%	40.1%
Origination Term (Sums to 100%)									
<= 15 Years	0.7%	0.6%	0.6%	0.6%	0.6%	0.7%	1.0%	1.5%	2.0%
> 15 Years and <= 25 Years	0.6%	0.5%	0.4%	0.4%	0.4%	0.5%	0.7%	0.7%	0.7%
> 25 Years and <= 30 Years	96.7%	96.9%	97.0%	97.0%	97.0%	97.3%	98.1%	97.8%	97.3%
> 30 Years	2.0%	2.0%	2.0%	2.0%	2.0%	1.6%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	89.5%	89.7%	89.7%	89.7%	89.8%	88.4%	86.1%	87.1%	90.6%
Intermediate-Term Fixed Rate (excl Balloon)	0.7%	0.6%	0.5%	0.5%	0.6%	0.6%	1.0%	1.4%	1.8%
Adjustable Rate	9.8%	9.6%	9.7%	9.7%	9.6%	10.9%	12.8%	11.4%	7.4%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Various Product Types									
Second	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%
40 Year (ARM & Fixed)	2.0%	2.0%	2.0%	2.0%	2.0%	1.6%	0.1%	0.0%	0.0%
Hybrid Arm	8.2%	8.6%	9.0%	9.2%	9.3%	10.8%	12.6%	9.7%	7.1%
- 2/28 Hybrid Arm	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.3%	0.4%	0.4%	0.4%	0.4%	0.6%	1.1%	1.4%	1.1%
- 5/1 Hybrid Arm	6.1%	6.4%	6.7%	6.9%	6.9%	8.0%	9.2%	5.6%	3.9%
- 7/1 Hybrid Arm	1.3%	1.3%	1.3%	1.3%	1.4%	1.5%	1.9%	2.2%	2.0%
- 10/1 Hybrid Arm	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.4%	0.2%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	13.6%	14.1%	14.5%	14.4%	14.4%	15.6%	11.2%	4.5%	0.5%
- Interest Only ARM	6.0%	6.2%	6.4%	6.5%	6.5%	7.4%	7.7%	4.4%	0.5%
- Interest Only FRM	7.6%	7.9%	8.0%	8.0%	7.9%	8.2%	3.5%	0.1%	0.0%
Alt-A	16.7%	17.3%	17.8%	17.8%	17.9%	20.4%	20.1%	8.8%	3.9%

SF CRAM
 Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae
 December 2009 Profile

Single Family Conventional Book Characteristics
Comb ITV > 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	8.6%	9.0%	9.3%	9.3%	9.4%	11.0%	10.2%	3.8%	2.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.3%	0.3%
- Alt-A SISA	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%
- Alt-A No Ratio	0.9%	1.0%	1.0%	1.0%	1.1%	1.3%	0.9%	0.2%	0.1%
- Alt-A Stated Income	7.1%	7.4%	7.6%	7.6%	7.6%	8.8%	8.5%	3.3%	1.6%
Alt-A Full Doc (by SFC)	6.7%	6.9%	7.0%	7.0%	7.0%	7.8%	7.8%	3.2%	0.5%
Alt-A Deals (no SFC)	1.4%	1.4%	1.4%	1.5%	1.5%	1.7%	2.1%	1.8%	1.4%
My Community Mortgage	17.5%	17.8%	18.0%	17.8%	17.7%	17.2%	9.9%	6.2%	6.4%
Non-Full Doc									
Non-Full Doc Total	9.2%	9.6%	9.9%	10.0%	10.0%	11.7%	10.6%	4.2%	2.5%
- Select Lender Programs Non-Full Doc	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.3%	0.4%	0.5%
- Other Low/No Doc	8.7%	9.1%	9.4%	9.4%	9.4%	11.0%	10.3%	3.8%	2.0%
Subprime Deals									
Subprime	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.2%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
- Post 12/2005	0.5%	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.1%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	77.0%	76.3%	75.6%	75.6%	75.6%	72.7%	69.8%	78.8%	82.2%
Investor Channel	20.5%	21.2%	21.7%	21.7%	21.7%	24.5%	27.1%	17.8%	12.5%
eChannel	1.2%	1.3%	1.3%	1.3%	1.3%	1.2%	0.9%	0.4%	0.1%
Underserved Channel	0.7%	0.8%	0.8%	0.8%	0.8%	0.8%	1.5%	2.9%	5.1%
Subprime Channel	0.5%	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.1%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	31.4%	31.1%	30.9%	31.0%	31.1%	33.8%	34.6%	21.1%	9.3%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	2.5%	2.6%	2.7%	2.7%	2.8%	2.9%	0.5%	0.3%	0.2%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- 80/15/05	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%	1.0%	0.3%	0.2%
- 80/20/00	11.4%	11.1%	10.7%	10.8%	10.9%	11.1%	14.2%	12.4%	8.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	16.8%	16.8%	16.8%	16.7%	16.7%	18.9%	18.8%	7.9%	0.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Comb ITV > 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	32.4%	32.2%	32.0%	32.1%	32.2%	35.0%	36.4%	24.1%	14.3%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	1.4%	1.3%	1.2%	1.2%	1.2%	1.3%	1.5%	1.5%	1.7%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- 80/15/05	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%	1.0%	0.3%	0.2%
- 80/20/00	29.2%	29.1%	29.1%	29.2%	29.3%	32.0%	33.0%	21.4%	11.5%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	1.1%	1.0%	0.9%	0.9%	0.9%	0.8%	0.8%	0.7%	0.8%
EA/TPR									
EA/TPR	6.0%	6.1%	6.2%	6.3%	6.3%	6.9%	7.1%	9.4%	10.4%
- EA I	3.0%	3.1%	3.2%	3.2%	3.2%	3.2%	3.6%	4.7%	5.0%
- EA/TPR II	2.1%	2.1%	2.2%	2.2%	2.2%	2.6%	2.2%	2.7%	3.0%
- EA/TPR III	0.8%	0.8%	0.9%	0.9%	0.9%	1.1%	1.3%	2.0%	2.3%
10-K Property Region (Sums to 100%)									
Midwest	18.9%	18.9%	19.0%	19.0%	19.1%	19.5%	21.0%	20.9%	19.0%
Northeast	13.2%	13.0%	12.8%	12.7%	12.6%	12.4%	12.6%	12.8%	11.5%
Southeast	30.8%	31.0%	31.1%	31.1%	31.0%	31.2%	32.0%	33.6%	35.5%
Southwest	21.9%	22.3%	22.7%	22.9%	23.1%	23.2%	23.1%	22.6%	21.9%
West	15.2%	14.8%	14.4%	14.2%	14.1%	13.7%	11.3%	10.1%	12.1%
Census Region (Sums to 100%)									
New England	3.9%	3.8%	3.7%	3.6%	3.6%	3.6%	3.5%	3.3%	3.0%
Middle Atlantic	7.5%	7.5%	7.4%	7.4%	7.3%	7.2%	7.2%	7.3%	6.8%
East North Central	14.6%	14.5%	14.5%	14.5%	14.5%	14.9%	16.0%	16.0%	14.7%
East South Central	5.9%	6.1%	6.2%	6.3%	6.4%	6.5%	6.7%	6.5%	5.8%
South Atlantic	25.3%	25.4%	25.4%	25.2%	25.1%	25.1%	25.7%	27.5%	30.0%
West North Central	7.2%	7.3%	7.4%	7.5%	7.6%	7.8%	8.4%	8.2%	7.4%
West South Central	12.0%	12.2%	12.5%	12.6%	12.7%	12.5%	13.1%	13.6%	12.6%
Mountain	9.6%	9.6%	9.7%	9.7%	9.8%	10.1%	8.7%	7.5%	8.2%
Pacific	12.8%	12.4%	12.0%	11.7%	11.7%	11.2%	9.1%	8.3%	10.2%
US Territories	1.3%	1.3%	1.3%	1.3%	1.3%	1.2%	1.5%	1.8%	1.3%
Top 10 States									
01) TX	8.7%	8.9%	9.1%	9.2%	9.2%	8.9%	9.2%	9.4%	8.8%
02) FL	7.7%	7.8%	7.8%	7.7%	7.5%	7.6%	7.4%	8.0%	9.4%
03) CA	7.5%	7.2%	6.8%	6.7%	6.6%	6.3%	4.5%	3.4%	5.0%
04) GA	5.3%	5.4%	5.4%	5.4%	5.4%	5.4%	6.0%	6.3%	6.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Comb ITV > 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) IL	4.2%	4.1%	4.1%	4.1%	4.1%	4.2%	4.2%	4.2%	4.3%
06) OH	3.9%	4.0%	4.0%	4.0%	4.0%	3.9%	4.2%	4.0%	3.4%
07) VA	3.4%	3.4%	3.4%	3.4%	3.3%	3.4%	3.3%	3.5%	3.9%
08) WA	3.2%	3.2%	3.1%	3.1%	3.1%	3.0%	2.7%	2.9%	3.0%
09) MI	3.2%	3.1%	3.1%	3.0%	3.0%	3.2%	3.7%	3.9%	3.6%
10) NC	3.1%	3.2%	3.2%	3.3%	3.3%	3.3%	3.6%	3.9%	3.9%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	24.1%	23.8%	23.1%	22.9%	22.7%	23.0%	21.4%	16.8%	15.3%
02) CITIGROUP INC	7.6%	7.8%	7.9%	8.0%	8.0%	8.0%	7.1%	6.0%	4.7%
03) WELLS FARGO & COMPANY	6.6%	6.2%	5.9%	6.0%	6.0%	4.9%	4.4%	5.9%	7.4%
04) JPMORGAN CHASE & CO	5.7%	5.6%	5.7%	5.7%	5.7%	5.2%	5.0%	6.4%	9.5%
05) SUNTRUST BANKS INC	5.7%	5.8%	5.9%	5.9%	5.9%	6.1%	5.1%	3.3%	2.7%
06) FLAGSTAR BANCORP INC	4.3%	4.3%	4.3%	4.3%	4.3%	4.3%	4.0%	5.0%	3.9%
07) FIRST HORIZON NATIONAL CORPORATION	3.5%	3.5%	3.6%	3.7%	3.7%	3.9%	3.7%	3.9%	4.3%
08) LEHMAN BROTHERS HOLDINGS INC	3.3%	3.5%	3.7%	3.8%	3.8%	4.5%	4.7%	2.3%	2.0%
09) AMTRUST FINANCIAL CORPORATION	3.0%	3.1%	3.1%	3.2%	3.2%	3.1%	2.5%	1.8%	1.7%
10) PHH CORPORATION	2.9%	2.9%	3.0%	3.0%	3.0%	3.1%	3.6%	4.2%	4.8%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	24.1%	23.9%	23.2%	22.9%	22.8%	23.1%	21.6%	16.7%	15.1%
02) JPMORGAN CHASE & CO	12.1%	12.1%	12.3%	12.2%	12.3%	11.9%	12.4%	13.2%	15.1%
03) CITIGROUP INC	9.7%	9.9%	10.0%	10.2%	10.2%	10.4%	11.3%	11.5%	8.9%
04) WELLS FARGO & COMPANY	8.7%	8.3%	8.2%	8.2%	8.3%	7.3%	7.1%	8.4%	9.1%
05) SUNTRUST BANKS INC	4.4%	4.5%	4.6%	4.6%	4.6%	4.5%	3.4%	2.4%	2.2%
06) FORTRESS INVESTMENT GROUP LLC	3.5%	3.5%	3.5%	3.5%	3.4%	3.1%	1.6%	1.1%	0.6%
07) LEHMAN BROTHERS HOLDINGS INC	3.3%	3.4%	3.6%	3.7%	3.7%	4.4%	4.7%	2.3%	2.0%
08) IMB MANAGEMENT HOLDINGS GP LLC	2.5%	2.6%	2.7%	2.6%	2.6%	2.3%	1.2%	0.4%	0.1%
09) METLIFE INC	2.2%	2.3%	2.3%	2.3%	2.3%	2.3%	1.8%	1.4%	1.0%
10) UNITED SERVICES AUTOMOBILE ASSOCIATION	2.2%	2.2%	2.3%	2.3%	2.3%	2.2%	1.7%	1.4%	0.9%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	29.8%								
Credit Enhancement	70.2%								
- Primary MI Only	57.1%								
- Pool Policy Only	5.9%								
- Pool Policy and Primary MI	0.9%								
- Full Recourse	1.4%								
- Shared Arrangement	3.2%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Comb LTV > 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	1.7%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	20.6%								
Interest Only with Credit Enhancement	66.4%								
Alt-A with Credit Enhancement	50.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-19.76	-17.69	-15.93	-15.52	-15.25	-17.04	-9.73	-3.96	-7.41
Wtd Avg Economic Model Fee	62.01	59.87	58.11	57.65	57.40	59.43	50.83	45.53	48.02
Wtd Avg Charged Fee	42.25	42.18	42.18	42.13	42.15	42.39	41.11	41.57	40.61
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	16.41%	14.68%	12.36%	10.04%	8.07%	3.41%	2.02%	2.43%	1.99%
- SDQ Rate for Loans with CE	18.32%								
- SDQ Rate for Loans without CE	11.32%								
SDQ Rate Excl. Katrina Loans	16.45%	14.71%	12.39%	10.06%	8.08%	3.40%	1.97%	2.15%	1.99%
SDQ Rate for Katrina Loans	10.07%	8.67%	7.26%	6.24%	6.42%	4.89%	5.65%	14.84%	2.00%
Serious Delinquent Loans									
SDQ Loan Count	207,436	188,691	162,139	136,084	112,757	47,955	19,527	15,991	10,062
SDQ Count for Loans with CE	168,516								
SDQ Count for Loans without CE	38,920								
SDQ Volume (\$M)									
SDQ Volume	\$36,767.3	\$33,577.4	\$29,211.2	\$24,631.6	\$19,921.5	\$7,380.2	\$2,337.2	\$1,734.3	\$1,119.4
SDQ Volume for Loans with CE	\$29,074.8								
SDQ Volume for Loans without CE	\$7,692.5								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
FICO < 580

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		253,676	259,602	266,754	274,127	281,127	291,149	263,773	248,745	263,807
Book Volume (\$B)		\$28.5	\$29.3	\$30.2	\$31.3	\$32.3	\$33.5	\$29.2	\$27.2	\$29.0
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		17.6%	17.6%	17.7%	17.8%	17.8%	17.7%	19.0%	18.1%	15.5%
OLTV 60.01% - 70.00%		18.8%	18.8%	18.8%	18.8%	18.8%	17.9%	18.4%	18.0%	16.5%
OLTV 70.01% - 75.00%		12.4%	12.4%	12.5%	12.4%	12.4%	11.9%	12.2%	12.8%	13.3%
OLTV 75.01% - 80.00%		23.4%	23.5%	23.5%	23.5%	23.5%	22.5%	21.9%	22.5%	23.2%
OLTV 80.01% - 90.00%		10.1%	10.0%	10.0%	9.9%	9.9%	10.6%	10.9%	12.0%	13.9%
OLTV 90.01% - 95.00%		6.4%	6.4%	6.4%	6.3%	6.3%	6.7%	6.7%	7.6%	8.9%
OLTV 95.01% - 97.00%		1.6%	1.6%	1.5%	1.5%	1.5%	1.7%	2.0%	2.4%	2.8%
OLTV 97.01% - 100.00%		9.5%	9.5%	9.5%	9.5%	9.5%	10.8%	8.7%	6.4%	5.6%
OLTV > 100.00%		0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		74.9%	74.8%	74.8%	74.8%	74.7%	75.3%	74.5%	74.6%	75.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		16.0%	16.0%	16.1%	16.2%	16.3%	15.9%	16.8%	15.6%	13.0%
Comb LTV 60.01% - 70.00%		18.1%	18.1%	18.1%	18.1%	18.1%	17.1%	17.4%	16.7%	15.0%
Comb LTV 70.01% - 75.00%		12.0%	12.0%	12.0%	12.0%	12.0%	11.4%	11.5%	11.9%	12.3%
Comb LTV 75.01% - 80.00%		22.1%	22.2%	22.3%	22.3%	22.3%	21.3%	20.7%	21.4%	22.1%
Comb LTV 80.01% - 90.00%		10.1%	10.0%	9.9%	9.9%	9.9%	10.5%	10.4%	11.1%	12.5%
Comb LTV 90.01% - 95.00%		6.3%	6.2%	6.2%	6.2%	6.2%	6.5%	6.2%	6.8%	7.7%
Comb LTV 95.01% - 97.00%		1.4%	1.4%	1.4%	1.4%	1.4%	1.5%	1.7%	2.0%	2.4%
Comb LTV 97.01% - 100.00%		10.0%	10.0%	10.0%	10.0%	10.0%	11.2%	9.0%	6.4%	5.6%
Comb LTV > 100.00%		0.4%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.3%	0.2%
Comb LTV Missing		3.6%	3.7%	3.7%	3.7%	3.7%	4.2%	6.1%	7.9%	9.2%
Wtd Avg Comb LTV		75.5%	75.4%	75.4%	75.3%	75.3%	75.9%	75.0%	75.0%	76.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		16.0%	16.1%	16.2%	16.3%	16.3%	16.0%	16.9%	15.7%	13.1%
Comb LTV 60.01% - 70.00%		18.1%	18.2%	18.1%	18.2%	18.2%	17.2%	17.4%	16.8%	15.2%
Comb LTV 70.01% - 75.00%		12.0%	12.0%	12.0%	12.0%	12.0%	11.5%	11.6%	12.1%	12.5%
Comb LTV 75.01% - 80.00%		22.2%	22.3%	22.3%	22.4%	22.3%	21.4%	20.8%	21.6%	22.3%
Comb LTV 80.01% - 90.00%		10.1%	10.1%	10.0%	10.0%	9.9%	10.6%	10.5%	11.2%	12.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
FICO < 580

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	6.3%	6.3%	6.3%	6.3%	6.2%	6.6%	6.3%	6.9%	7.8%
Comb LTV 95.01% - 97.00%	1.4%	1.4%	1.4%	1.4%	1.4%	1.5%	1.7%	2.0%	2.4%
Comb LTV 97.01% - 100.00%	10.0%	10.0%	10.0%	10.0%	10.0%	11.2%	9.0%	6.4%	5.6%
Comb LTV > 100.00%	0.4%	0.3%	0.3%	0.3%	0.3%	0.2%	0.3%	0.3%	0.2%
Comb LTV Missing	3.3%	3.3%	3.4%	3.4%	3.4%	3.9%	5.6%	7.1%	8.2%
Wtd Avg Comb LTV	75.5%	75.4%	75.4%	75.3%	75.3%	75.9%	75.0%	75.0%	76.2%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	24.7%	25.6%	25.5%	25.5%	28.8%	36.4%	46.5%	51.4%	43.4%
MTMLTV 60.01% - 70.00%	13.1%	13.6%	13.5%	13.4%	14.3%	16.8%	18.8%	19.6%	20.9%
MTMLTV 70.01% - 75.00%	7.9%	8.2%	8.1%	8.1%	8.5%	9.5%	8.9%	8.4%	10.0%
MTMLTV 75.01% - 80.00%	8.6%	8.8%	9.2%	9.1%	9.2%	9.9%	8.0%	7.0%	8.6%
MTMLTV 80.01% - 90.00%	14.6%	14.6%	14.6%	15.6%	14.7%	12.3%	8.9%	7.7%	9.5%
MTMLTV 90.01% - 95.00%	6.2%	6.1%	6.3%	6.0%	5.9%	5.2%	3.3%	2.9%	3.7%
MTMLTV 95.01% - 97.00%	2.2%	2.2%	2.3%	2.4%	2.3%	1.2%	1.2%	0.8%	1.0%
MTMLTV 97.01% - 100.00%	3.0%	3.0%	3.1%	3.2%	2.9%	3.1%	2.6%	1.1%	1.4%
MTMLTV > 100.00%	19.1%	17.3%	16.9%	16.2%	13.1%	4.2%	1.2%	0.3%	0.7%
MTMLTV Missing	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%	0.7%
Wtd Avg MTMLTV	79.4%	78.2%	77.9%	77.0%	74.0%	66.5%	60.9%	58.4%	62.3%
Wtd Avg MTM Combined LTV	80.3%	79.0%	78.7%	77.8%	74.8%	67.2%	61.6%	59.2%	63.0%
Credit Score (Sums to 100%)									
FICO < 550	42.4%	42.3%	42.3%	42.3%	42.4%	42.2%	41.6%	40.4%	38.9%
FICO 550-579	57.6%	57.7%	57.7%	57.7%	57.6%	57.8%	58.4%	59.6%	61.1%
FICO 580-619	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 620-659	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 660-699	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 700-739	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO >= 740	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	549	549	549	549	548	548	548	549	549
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	82.5%	82.9%	82.8%	82.7%	82.7%	80.0%	76.0%	74.2%	73.7%
Intermediate-term, fixed-rate	7.4%	7.5%	7.7%	7.8%	7.9%	8.5%	10.8%	13.0%	13.9%
Adjustable-rate	7.3%	6.5%	6.2%	5.9%	5.5%	6.3%	6.6%	7.3%	8.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
FICO < 580

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
Negative Amortization	1.9%	2.1%	2.5%	2.7%	3.0%	4.3%	6.0%	5.2%	4.0%
Interest Only fixed-rate	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.3%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	97.8%	97.8%	97.8%	97.8%	97.7%	97.6%	97.4%	97.2%	97.1%
Second/Vacation Home	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	1.0%	1.0%
Investor Property	1.3%	1.3%	1.3%	1.3%	1.4%	1.5%	1.7%	1.8%	1.9%
10-K Unit Type (Sums to 100%)									
1 Unit	98.1%	98.1%	98.1%	98.1%	98.1%	98.1%	97.9%	97.7%	97.4%
2-4 Units	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	2.1%	2.3%	2.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	4.1%	4.1%	4.1%	4.1%	4.1%	4.1%	3.9%	3.8%	3.9%
Single Family Homes	95.9%	95.9%	95.9%	95.9%	95.9%	95.9%	96.1%	96.2%	96.1%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	1.9%	1.9%	1.9%	1.9%	2.0%	2.2%	3.0%	2.3%	2.0%
Condo/Coop	4.1%	4.1%	4.1%	4.1%	4.1%	4.1%	3.9%	3.8%	3.9%
1 Unit	92.1%	92.1%	92.1%	92.0%	92.0%	91.8%	91.0%	91.6%	91.5%
2-4 Units	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	2.1%	2.3%	2.6%
Condo									
Condo	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.7%	3.6%	3.7%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	33.1%	33.3%	33.4%	33.4%	33.4%	35.3%	33.8%	32.9%	33.8%
Cash-Out Refinance	47.6%	47.8%	48.0%	48.0%	48.0%	46.3%	45.1%	42.1%	38.8%
Other Refinance	19.3%	18.9%	18.6%	18.6%	18.6%	18.4%	21.1%	25.0%	27.4%
Origination Type (Sums to 100%)									
TPO Broker	22.6%	22.8%	22.9%	22.8%	22.9%	23.0%	22.2%	21.2%	22.4%
TPO Correspondent	26.7%	26.8%	26.8%	26.8%	26.8%	26.1%	23.3%	21.3%	20.9%
Undesignated	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.5%	0.7%
Retail	50.4%	50.2%	50.1%	50.1%	50.1%	50.7%	54.2%	56.9%	56.0%
Origination Year (Sums to 100%)									
< 2002	8.0%	8.0%	8.1%	8.1%	8.1%	9.0%	12.6%	16.9%	22.3%
2002	6.6%	6.6%	6.7%	6.7%	6.7%	7.5%	10.5%	14.4%	19.6%
2003	14.0%	14.1%	14.1%	14.1%	14.1%	15.1%	20.5%	27.8%	36.9%
2004	8.5%	8.6%	8.6%	8.6%	8.6%	9.5%	13.4%	19.0%	21.2%
2005	11.3%	11.4%	11.5%	11.6%	11.6%	13.0%	19.0%	21.9%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
FICO < 580

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	15.8%	16.0%	16.1%	16.2%	16.3%	19.0%	24.1%	0.0%	0.0%
2007	27.4%	27.5%	27.6%	27.5%	27.5%	26.9%	0.0%	0.0%	0.0%
2008	7.2%	7.2%	7.3%	7.2%	7.2%	0.0%	0.0%	0.0%	0.0%
2009	1.1%	0.5%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$112,469	\$112,739	\$113,355	\$114,111	\$114,936	\$115,225	\$110,844	\$109,424	\$109,950
Origination Amount and Rate									
Avg Origination Loan Amount	\$122,750	\$122,734	\$122,871	\$123,148	\$123,453	\$122,252	\$117,650	\$115,717	\$115,229
Loan Original Note Rate	7.12%	7.13%	7.13%	7.13%	7.13%	7.12%	6.91%	6.69%	6.74%
Seasoning (Sums to 100%)									
Seasoned	5.3%	5.5%	5.7%	5.9%	6.0%	6.5%	5.4%	5.4%	5.4%
Non-Seasoned	94.7%	94.5%	94.3%	94.1%	94.0%	93.5%	94.6%	94.6%	94.6%
ACI									
ACI Probability	6.61%	6.63%	6.66%	6.65%	6.66%	6.90%	6.17%	5.53%	5.45%
Wtd Avg ACI Score	594	594	595	595	595	594	600	604	603
Credit Premium									
Wtd Avg Credit Premium	0.30	0.31	0.31	0.31	0.32	0.29	0.18	0.04	-0.06
Credit Premium > 1.5	8.3%	8.4%	8.5%	8.6%	8.6%	8.0%	5.7%	4.1%	3.6%
Prepay Premium									
Prepay Premium	6.4%	6.6%	6.9%	7.1%	7.4%	8.7%	8.9%	7.3%	7.6%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.4%	6.3%	6.3%	6.3%	6.3%	6.4%	7.4%	8.4%	8.8%
DTI Ratio > 20 and <= 30	16.5%	16.5%	16.5%	16.5%	16.5%	16.4%	17.6%	18.8%	19.2%
DTI Ratio > 30 and <= 40	26.1%	26.1%	26.0%	26.0%	25.9%	25.6%	25.6%	26.2%	26.9%
DTI Ratio > 40 and <= 45	13.8%	13.8%	13.7%	13.7%	13.6%	13.3%	12.4%	11.7%	11.6%
DTI Ratio > 45 and <= 50	12.4%	12.4%	12.3%	12.3%	12.2%	11.7%	9.9%	8.8%	8.4%
DTI Ratio > 50	18.9%	18.8%	18.6%	18.6%	18.6%	17.9%	15.8%	14.9%	14.6%
DTI Ratio Missing	5.9%	6.2%	6.4%	6.7%	7.0%	8.7%	11.3%	11.2%	10.4%
Wtd Avg DTI Ratio	39.6%	39.6%	39.5%	39.5%	39.5%	39.4%	38.3%	37.5%	37.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.4%	6.4%	6.4%	6.4%	6.3%	6.4%	7.4%	8.5%	8.9%
DTI Ratio > 20 and <= 30	16.7%	16.7%	16.7%	16.7%	16.7%	16.7%	18.0%	19.2%	19.6%
DTI Ratio > 30 and <= 40	26.6%	26.6%	26.6%	26.5%	26.4%	26.2%	26.4%	26.9%	27.6%
DTI Ratio > 40 and <= 45	14.1%	14.1%	14.0%	14.0%	13.9%	13.6%	12.8%	12.1%	11.9%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
FICO < 580

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	12.7%	12.6%	12.6%	12.5%	12.5%	12.0%	10.3%	9.1%	8.7%
DTI Ratio > 50	19.5%	19.4%	19.3%	19.2%	19.2%	18.7%	16.6%	15.7%	15.3%
DTI Ratio Missing	4.0%	4.2%	4.5%	4.7%	5.0%	6.4%	8.6%	8.5%	8.0%
Wtd Avg DTI Ratio	39.7%	39.7%	39.6%	39.6%	39.6%	39.5%	38.4%	37.7%	37.4%
Origination Term (Sums to 100%)									
<= 15 Years	7.5%	7.6%	7.7%	7.8%	7.9%	8.5%	10.8%	13.1%	13.9%
> 15 Years and <= 25 Years	3.9%	3.9%	3.9%	3.9%	4.0%	4.1%	4.9%	5.0%	4.9%
> 25 Years and <= 30 Years	87.8%	87.7%	87.6%	87.5%	87.4%	86.7%	84.1%	81.8%	81.0%
> 30 Years	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.2%	0.2%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	82.6%	83.0%	82.9%	82.8%	82.8%	80.1%	76.3%	74.3%	73.7%
Intermediate-Term Fixed Rate (excl Balloon)	7.2%	7.3%	7.5%	7.6%	7.7%	8.3%	10.6%	12.7%	13.5%
Adjustable Rate	9.6%	9.0%	9.0%	9.0%	8.8%	10.9%	12.8%	12.7%	12.4%
Balloon	0.6%	0.6%	0.7%	0.7%	0.7%	0.7%	0.3%	0.3%	0.4%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.2%	0.2%	0.2%
Hybrid Arm	4.0%	4.1%	4.4%	4.5%	4.6%	5.8%	5.7%	5.5%	5.3%
- 2/28 Hybrid Arm	0.3%	0.3%	0.5%	0.5%	0.5%	0.9%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.7%	0.7%	0.8%	0.8%	0.9%	1.6%	2.1%	1.2%	1.4%
- 5/1 Hybrid Arm	2.1%	2.1%	2.2%	2.2%	2.2%	2.3%	2.3%	2.9%	2.7%
- 7/1 Hybrid Arm	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	1.1%	1.3%	1.1%
- 10/1 Hybrid Arm	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%	0.1%
NegAm ARM	1.9%	2.1%	2.5%	2.7%	3.0%	4.3%	6.0%	5.2%	4.0%
Interest Only	1.0%	0.9%	0.9%	0.9%	0.9%	0.9%	0.6%	0.3%	0.2%
- Interest Only ARM	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
- Interest Only FRM	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.3%	0.0%	0.0%
Alt-A	1.6%	1.6%	1.6%	1.6%	1.6%	1.8%	1.8%	1.7%	2.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
FICO < 580

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.8%	1.0%	1.2%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
- Alt-A Stated Income	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.6%
Alt-A Full Doc (by SFC)	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
Alt-A Deals (no SFC)	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.8%	0.6%	0.7%
My Community Mortgage	2.8%	2.8%	2.8%	2.8%	2.8%	2.9%	1.2%	0.3%	0.2%
Non-Full Doc									
Non-Full Doc Total	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.5%
- Select Lender Programs Non-Full Doc	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.4%	0.3%	0.3%
- Other Low/No Doc	0.8%	0.8%	0.9%	0.9%	0.9%	0.9%	0.9%	1.0%	1.2%
Subprime Deals									
Subprime	5.7%	5.7%	5.7%	5.6%	5.6%	5.6%	3.6%	2.5%	4.1%
- Pre 12/2005 (A-Minus Deals)	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	1.4%	2.4%	4.1%
- Post 12/2005	4.9%	4.9%	4.9%	4.9%	4.8%	4.7%	2.3%	0.1%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	80.9%	80.8%	80.8%	80.9%	80.9%	80.3%	79.0%	80.3%	76.4%
Investor Channel	8.3%	8.3%	8.3%	8.3%	8.3%	8.6%	10.6%	9.8%	12.2%
eChannel	2.8%	2.8%	2.8%	2.8%	2.9%	3.0%	3.4%	3.3%	2.8%
Underserved Channel	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.4%	1.8%	2.3%
Subprime Channel	4.9%	4.9%	4.9%	4.9%	4.8%	4.7%	2.3%	0.1%	0.0%
Unknown/Pre-2000	2.1%	2.1%	2.1%	2.1%	2.1%	2.4%	3.4%	4.8%	6.4%
Subordinate Financing - RDW									
Subordinate Financing - RDW	2.9%	2.8%	2.7%	2.7%	2.7%	2.6%	2.0%	1.6%	1.0%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%
- 80/15/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%
- 80/20/00	0.2%	0.2%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	1.7%	1.6%	1.6%	1.6%	1.6%	1.7%	1.1%	0.6%	0.1%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
FICO < 580

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	4.4%	4.3%	4.2%	4.2%	4.2%	4.1%	4.0%	4.0%	3.8%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	0.9%	0.9%	0.8%	0.8%	0.8%	0.8%	0.9%	1.0%	1.0%
- 80/15/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%
- 80/20/00	0.8%	0.8%	0.7%	0.7%	0.7%	0.6%	0.4%	0.3%	0.3%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	2.0%	2.0%	1.9%	1.9%	2.0%	2.0%	2.0%	2.0%	2.0%
EA/TPR									
EA/TPR	44.2%	44.3%	44.4%	44.3%	44.2%	42.4%	37.6%	35.1%	30.5%
- EA I	3.9%	3.9%	3.9%	3.9%	3.9%	3.6%	3.4%	3.4%	3.7%
- EA/TPR II	5.9%	5.9%	5.9%	5.9%	5.9%	6.2%	4.6%	3.2%	3.6%
- EA/TPR III	34.4%	34.4%	34.5%	34.5%	34.4%	32.6%	29.6%	28.5%	23.1%
10-K Property Region (Sums to 100%)									
Midwest	17.7%	17.7%	17.7%	17.6%	17.5%	18.1%	18.3%	18.7%	19.1%
Northeast	20.3%	20.2%	20.1%	20.1%	20.1%	19.6%	19.8%	20.3%	19.9%
Southeast	31.2%	31.1%	31.0%	30.9%	30.7%	30.6%	29.3%	28.1%	27.5%
Southwest	16.4%	16.4%	16.5%	16.5%	16.5%	16.3%	15.3%	15.3%	15.4%
West	14.4%	14.5%	14.7%	14.9%	15.1%	15.4%	17.3%	17.5%	18.2%
Census Region (Sums to 100%)									
New England	5.6%	5.5%	5.5%	5.5%	5.5%	5.4%	5.4%	5.6%	5.7%
Middle Atlantic	13.1%	13.0%	13.0%	12.9%	12.9%	12.6%	12.7%	13.0%	12.7%
East North Central	15.1%	15.1%	15.0%	14.9%	14.9%	15.3%	15.5%	15.8%	16.2%
East South Central	5.3%	5.4%	5.4%	5.4%	5.4%	5.7%	5.5%	5.4%	5.1%
South Atlantic	26.3%	26.2%	26.0%	25.9%	25.7%	25.3%	24.1%	23.1%	22.7%
West North Central	4.7%	4.8%	4.8%	4.8%	4.8%	5.1%	5.0%	4.9%	4.9%
West South Central	10.0%	10.1%	10.1%	10.1%	10.1%	9.8%	9.2%	9.4%	9.1%
Mountain	5.8%	5.8%	5.8%	5.8%	5.8%	5.7%	5.3%	5.4%	5.8%
Pacific	12.8%	13.0%	13.2%	13.4%	13.6%	13.9%	15.9%	16.1%	16.6%
US Territories	1.3%	1.3%	1.2%	1.3%	1.2%	1.2%	1.4%	1.4%	1.2%
Top 10 States									
01) CA	9.7%	9.8%	10.0%	10.1%	10.3%	10.8%	13.0%	12.9%	13.0%
02) FL	9.3%	9.2%	9.1%	9.0%	8.9%	8.4%	7.7%	7.3%	7.4%
03) TX	6.5%	6.5%	6.5%	6.5%	6.5%	6.1%	5.7%	5.9%	5.9%
04) NY	4.9%	4.9%	4.8%	4.8%	4.8%	4.6%	4.8%	5.2%	5.2%
05) IL	4.4%	4.4%	4.3%	4.3%	4.3%	4.3%	4.2%	4.3%	4.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
FICO < 580

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) NJ	4.2%	4.2%	4.1%	4.1%	4.1%	4.1%	4.2%	4.3%	4.3%
07) GA	4.0%	4.0%	4.0%	3.9%	3.9%	4.1%	4.3%	4.5%	4.6%
08) PA	4.0%	4.0%	4.0%	4.0%	4.0%	3.8%	3.6%	3.5%	3.2%
09) MI	3.9%	3.9%	3.8%	3.8%	3.8%	3.9%	4.2%	4.5%	4.8%
10) OH	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.7%	3.7%	3.7%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	21.0%	20.7%	20.3%	20.1%	20.0%	19.1%	18.4%	18.0%	17.7%
02) JPMORGAN CHASE & CO	10.5%	10.6%	10.6%	10.5%	10.5%	10.0%	11.7%	12.8%	15.5%
03) GMAC INC	9.2%	9.3%	9.3%	9.4%	9.4%	8.9%	7.5%	7.2%	5.8%
04) CITIGROUP INC	8.6%	8.6%	8.6%	8.6%	8.6%	8.5%	6.6%	5.4%	4.1%
05) WELLS FARGO & COMPANY	5.4%	5.5%	5.8%	6.1%	6.3%	7.7%	9.2%	8.3%	7.1%
06) FLAGSTAR BANCORP INC	4.5%	4.4%	4.4%	4.4%	4.4%	3.9%	3.8%	4.2%	4.6%
07) PHH CORPORATION	3.8%	3.8%	3.9%	3.9%	3.9%	4.1%	4.6%	4.6%	4.3%
08) SUNTRUST BANKS INC	2.8%	2.8%	2.8%	2.8%	2.8%	3.0%	2.5%	1.9%	1.7%
09) FIRST HORIZON NATIONAL CORPORATION	2.1%	2.2%	2.2%	2.2%	2.2%	2.3%	2.0%	2.1%	2.0%
10) AMTRUST FINANCIAL CORPORATION	2.0%	2.0%	2.0%	2.0%	2.0%	2.2%	1.7%	1.6%	1.7%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	20.7%	20.4%	20.0%	19.9%	19.7%	18.9%	18.3%	17.6%	17.2%
02) JPMORGAN CHASE & CO	14.4%	14.4%	14.4%	14.3%	14.2%	13.6%	14.9%	16.5%	20.2%
03) CITIGROUP INC	10.8%	10.8%	10.8%	10.8%	10.8%	10.8%	9.7%	8.7%	7.1%
04) FORTRESS INVESTMENT GROUP LLC	9.2%	9.3%	9.3%	9.2%	9.2%	7.7%	5.1%	4.1%	2.7%
05) WELLS FARGO & COMPANY	7.6%	7.8%	8.1%	8.4%	8.6%	10.1%	12.3%	11.4%	9.4%
06) GMAC INC	4.1%	4.1%	4.1%	4.1%	4.1%	4.2%	4.5%	5.4%	5.8%
07) EVERBANK FINANCIAL CORPORATION	3.9%	3.9%	3.9%	3.9%	3.9%	4.3%	5.5%	6.1%	5.0%
08) PHH CORPORATION	3.0%	3.0%	3.0%	3.0%	3.0%	3.2%	3.7%	3.8%	3.7%
09) IMB MANAGEMENT HOLDINGS GP LLC	1.6%	1.6%	1.6%	1.6%	1.5%	1.2%	0.5%	0.4%	0.4%
10) GOLDMAN SACHS GROUP INC (THE)	1.5%	1.6%	1.6%	1.6%	1.6%	1.7%	1.0%	0.5%	0.2%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	71.3%								
Credit Enhancement	28.7%								
- Primary MI Only	19.8%								
- Pool Policy Only	1.6%								
- Pool Policy and Primary MI	1.7%								
- Full Recourse	4.0%								
- Shared Arrangement	0.9%								
- Government	0.0%								

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
FICO < 580

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.6%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	94.5%								
Interest Only with Credit Enhancement	34.0%								
Alt-A with Credit Enhancement	42.4%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-37.39	-36.03	-34.69	-34.28	-33.96	-29.41	-27.53	-28.95	-34.06
Wtd Avg Economic Model Fee	115.16	113.73	112.25	111.58	111.05	101.92	89.41	87.28	86.96
Wtd Avg Charged Fee	77.76	77.70	77.55	77.30	77.08	72.51	61.87	58.33	52.90
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	21.40%	19.06%	15.68%	12.77%	11.38%	6.46%	5.29%	6.16%	5.40%
- SDQ Rate for Loans with CE	27.36%								
- SDQ Rate for Loans without CE	18.82%								
SDQ Rate Excl. Katrina Loans	21.55%	19.18%	15.77%	12.83%	11.41%	6.44%	5.18%	5.56%	5.41%
SDQ Rate for Katrina Loans	13.44%	12.26%	10.91%	9.87%	9.91%	7.58%	9.76%	24.01%	5.03%
Serious Delinquent Loans									
SDQ Loan Count	54,200	49,404	41,765	34,963	31,953	18,784	13,928	15,316	14,242
SDQ Count for Loans with CE	20,915								
SDQ Count for Loans without CE	33,285								
SDQ Volume (\$M)									
SDQ Volume	\$7,456.8	\$6,774.0	\$5,704.2	\$4,748.1	\$4,205.2	\$2,178.2	\$1,485.1	\$1,583.6	\$1,480.1
SDQ Volume for Loans with CE	\$2,706.6								
SDQ Volume for Loans without CE	\$4,750.2								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
FICO 580-619

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		628,176	641,948	656,739	672,342	685,733	691,191	603,344	571,974	596,377
Book Volume (\$B)		\$80.9	\$83.0	\$85.4	\$87.9	\$90.1	\$90.5	\$75.4	\$69.5	\$71.7
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		15.5%	15.5%	15.4%	15.4%	15.3%	14.9%	16.8%	16.8%	15.5%
OLTV 60.01% - 70.00%		16.7%	16.7%	16.6%	16.6%	16.4%	15.7%	17.4%	17.4%	16.5%
OLTV 70.01% - 75.00%		10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.9%	11.5%	12.3%
OLTV 75.01% - 80.00%		22.8%	22.8%	22.8%	22.8%	22.8%	22.4%	23.2%	23.6%	23.8%
OLTV 80.01% - 90.00%		11.6%	11.6%	11.6%	11.6%	11.7%	11.8%	11.7%	12.8%	14.3%
OLTV 90.01% - 95.00%		7.0%	7.0%	7.0%	7.0%	7.0%	7.1%	7.4%	8.4%	9.6%
OLTV 95.01% - 97.00%		1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	2.0%	2.3%	2.6%
OLTV 97.01% - 100.00%		14.5%	14.5%	14.6%	14.7%	14.8%	16.1%	10.4%	7.1%	5.1%
OLTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		77.3%	77.3%	77.3%	77.4%	77.4%	77.9%	75.9%	75.5%	75.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		14.4%	14.4%	14.3%	14.3%	14.2%	13.7%	15.3%	14.9%	13.5%
Comb LTV 60.01% - 70.00%		16.1%	16.0%	16.0%	15.9%	15.8%	15.0%	16.4%	16.3%	15.2%
Comb LTV 70.01% - 75.00%		9.6%	9.6%	9.6%	9.6%	9.5%	9.5%	10.2%	10.6%	11.1%
Comb LTV 75.01% - 80.00%		21.2%	21.2%	21.2%	21.2%	21.1%	20.6%	21.4%	21.9%	22.0%
Comb LTV 80.01% - 90.00%		12.1%	12.1%	12.1%	12.1%	12.2%	12.2%	11.8%	12.3%	13.1%
Comb LTV 90.01% - 95.00%		7.0%	7.0%	7.0%	7.0%	7.1%	7.0%	7.0%	7.6%	8.4%
Comb LTV 95.01% - 97.00%		1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.8%	2.1%	2.4%
Comb LTV 97.01% - 100.00%		14.9%	15.0%	15.1%	15.2%	15.3%	16.5%	10.6%	7.1%	5.1%
Comb LTV > 100.00%		0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%
Comb LTV Missing		2.7%	2.8%	2.8%	2.9%	2.9%	3.4%	5.1%	7.0%	9.0%
Wtd Avg Comb LTV		77.9%	77.9%	77.9%	77.9%	78.0%	78.5%	76.4%	75.9%	76.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		14.5%	14.4%	14.4%	14.3%	14.2%	13.8%	15.3%	15.0%	13.7%
Comb LTV 60.01% - 70.00%		16.1%	16.1%	16.0%	15.9%	15.8%	15.1%	16.5%	16.4%	15.4%
Comb LTV 70.01% - 75.00%		9.7%	9.7%	9.7%	9.6%	9.6%	9.5%	10.4%	10.8%	11.3%
Comb LTV 75.01% - 80.00%		21.3%	21.3%	21.3%	21.3%	21.2%	20.7%	21.6%	22.1%	22.4%
Comb LTV 80.01% - 90.00%		12.1%	12.1%	12.2%	12.2%	12.3%	12.3%	12.0%	12.6%	13.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
FICO 580-619

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.8%	8.6%
Comb LTV 95.01% - 97.00%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.8%	2.1%	2.4%
Comb LTV 97.01% - 100.00%	14.9%	15.0%	15.1%	15.2%	15.3%	16.5%	10.6%	7.1%	5.1%
Comb LTV > 100.00%	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%
Comb LTV Missing	2.3%	2.3%	2.4%	2.4%	2.4%	2.9%	4.4%	5.9%	7.5%
Wtd Avg Comb LTV	77.9%	77.9%	77.9%	77.9%	78.0%	78.5%	76.4%	75.9%	76.2%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	22.5%	23.3%	23.0%	23.0%	26.3%	34.0%	45.2%	49.9%	42.3%
MTMLTV 60.01% - 70.00%	12.3%	12.7%	12.6%	12.4%	13.2%	15.2%	18.0%	19.2%	21.0%
MTMLTV 70.01% - 75.00%	7.2%	7.5%	7.5%	7.4%	7.6%	8.5%	8.7%	8.5%	10.1%
MTMLTV 75.01% - 80.00%	7.9%	8.1%	8.2%	8.2%	8.4%	9.5%	8.5%	7.4%	8.9%
MTMLTV 80.01% - 90.00%	14.0%	14.1%	14.3%	14.8%	14.3%	12.9%	9.5%	8.6%	10.2%
MTMLTV 90.01% - 95.00%	6.5%	6.6%	6.6%	6.5%	6.4%	5.7%	3.7%	3.2%	3.8%
MTMLTV 95.01% - 97.00%	2.6%	2.7%	2.7%	2.6%	2.7%	2.5%	1.4%	1.0%	1.1%
MTMLTV 97.01% - 100.00%	3.6%	3.6%	3.8%	4.0%	3.9%	4.8%	3.1%	1.5%	1.6%
MTMLTV > 100.00%	23.2%	21.3%	21.0%	20.8%	17.0%	6.5%	1.5%	0.4%	0.6%
MTMLTV Missing	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%
Wtd Avg MTMLTV	82.9%	81.6%	81.3%	80.4%	77.1%	68.8%	61.9%	59.4%	62.9%
Wtd Avg MTM Combined LTV	83.6%	82.3%	82.0%	81.1%	77.8%	69.4%	62.5%	60.0%	63.4%
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
FICO 620-659	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 660-699	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 700-739	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO >= 740	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	603	603	603	603	603	603	603	603	603
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	83.5%	83.9%	84.1%	84.1%	84.1%	82.4%	78.2%	75.2%	73.9%
Intermediate-term, fixed-rate	8.2%	8.3%	8.4%	8.4%	8.5%	9.1%	12.0%	14.7%	16.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
FICO 580-619

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.0%	4.4%	4.1%	3.9%	3.7%	4.4%	5.2%	6.3%	6.8%
Interest Only adjustable-rate	0.9%	0.8%	0.8%	0.8%	0.8%	0.9%	0.9%	0.8%	0.4%
Negative Amortization	0.6%	0.7%	0.8%	0.8%	0.9%	1.3%	2.8%	2.8%	2.4%
Interest Only fixed-rate	1.8%	1.9%	1.9%	1.9%	1.9%	1.9%	0.9%	0.2%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	96.4%	96.4%	96.4%	96.4%	96.4%	96.6%	96.1%	96.0%	96.0%
Second/Vacation Home	1.5%	1.5%	1.5%	1.5%	1.5%	1.4%	1.5%	1.5%	1.5%
Investor Property	2.1%	2.1%	2.1%	2.1%	2.1%	2.0%	2.3%	2.4%	2.5%
10-K Unit Type (Sums to 100%)									
1 Unit	97.3%	97.3%	97.4%	97.4%	97.4%	97.5%	97.3%	97.1%	96.8%
2-4 Units	2.7%	2.7%	2.6%	2.6%	2.6%	2.5%	2.7%	2.9%	3.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	5.2%	5.3%	5.2%	5.2%	5.2%	5.1%	4.7%	4.5%	4.4%
Single Family Homes	94.8%	94.7%	94.8%	94.8%	94.8%	94.9%	95.3%	95.5%	95.6%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	1.0%	1.0%	1.0%	1.0%	1.0%	1.1%	1.4%	1.3%	1.3%
Condo/Coop	5.2%	5.3%	5.2%	5.2%	5.2%	5.1%	4.7%	4.5%	4.4%
1 Unit	91.1%	91.1%	91.1%	91.1%	91.2%	91.4%	91.2%	91.3%	91.0%
2-4 Units	2.7%	2.6%	2.6%	2.6%	2.6%	2.5%	2.7%	2.9%	3.2%
Condo									
Condo	5.0%	5.0%	5.0%	5.0%	5.0%	4.9%	4.5%	4.3%	4.2%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	36.8%	36.9%	37.1%	37.2%	37.4%	38.6%	34.6%	32.6%	32.2%
Cash-Out Refinance	43.6%	43.7%	43.7%	43.7%	43.6%	42.7%	44.2%	42.8%	40.5%
Other Refinance	19.6%	19.4%	19.2%	19.1%	19.1%	18.7%	21.2%	24.6%	27.3%
Origination Type (Sums to 100%)									
TPO Broker	22.4%	22.4%	22.5%	22.6%	22.6%	22.2%	21.2%	21.0%	22.1%
TPO Correspondent	32.7%	32.8%	32.8%	32.8%	32.8%	32.8%	30.2%	28.5%	27.7%
Undesignated	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.7%
Retail	44.8%	44.6%	44.5%	44.4%	44.4%	44.8%	48.3%	50.1%	49.5%
Origination Year (Sums to 100%)									
< 2002	5.3%	5.4%	5.5%	5.5%	5.6%	6.5%	9.5%	13.2%	18.3%
2002	5.1%	5.1%	5.2%	5.3%	5.4%	6.2%	8.9%	12.2%	17.1%
2003	13.8%	13.9%	14.1%	14.2%	14.3%	16.0%	22.6%	30.2%	39.9%
2004	9.7%	9.8%	9.8%	9.9%	9.9%	11.2%	16.1%	22.2%	24.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
FICO 580-619

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	12.0%	12.0%	12.1%	12.1%	12.2%	13.7%	20.0%	22.2%	0.0%
2006	15.7%	15.9%	16.0%	16.1%	16.2%	18.6%	22.8%	0.0%	0.0%
2007	27.7%	27.8%	28.0%	28.1%	28.2%	27.8%	0.0%	0.0%	0.0%
2008	8.3%	8.4%	8.5%	8.5%	8.2%	0.0%	0.0%	0.0%	0.0%
2009	2.3%	1.7%	1.0%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$128,840	\$129,316	\$129,962	\$130,683	\$131,360	\$130,865	\$124,903	\$121,523	\$120,227
Origination Amount and Rate									
AVG Origination Loan Amount	\$141,100	\$141,196	\$141,281	\$141,438	\$141,535	\$139,306	\$132,979	\$128,637	\$126,009
Loan Original Note Rate	6.52%	6.53%	6.54%	6.55%	6.55%	6.54%	6.36%	6.20%	6.29%
Seasoning (Sums to 100%)									
Seasoned	2.5%	2.5%	2.6%	2.6%	2.6%	2.6%	2.5%	2.6%	2.6%
Non-Seasoned	97.5%	97.5%	97.4%	97.4%	97.4%	97.4%	97.5%	97.4%	97.4%
ACI									
ACI Probability	2.66%	2.67%	2.68%	2.69%	2.70%	2.79%	2.27%	1.99%	1.93%
Wtd Avg ACI Score	629	629	629	629	629	629	636	639	640
Credit Premium									
Wtd Avg Credit Premium	0.03	0.03	0.03	0.03	0.03	0.02	-0.01	-0.05	-0.09
Credit Premium > 1.5	3.0%	3.0%	3.1%	3.1%	3.1%	3.0%	2.7%	1.7%	1.7%
Prepay Premium									
Prepay Premium	2.7%	2.7%	2.8%	2.9%	3.0%	3.4%	4.2%	3.7%	4.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	5.4%	5.4%	5.4%	5.4%	5.4%	5.6%	6.8%	7.9%	8.6%
DTI Ratio > 20 and <= 30	15.3%	15.3%	15.3%	15.4%	15.4%	15.8%	17.6%	19.0%	19.8%
DTI Ratio > 30 and <= 40	26.5%	26.5%	26.5%	26.5%	26.4%	26.7%	27.6%	28.2%	28.6%
DTI Ratio > 40 and <= 45	14.3%	14.3%	14.3%	14.3%	14.2%	14.1%	13.3%	12.6%	12.3%
DTI Ratio > 45 and <= 50	12.4%	12.4%	12.4%	12.3%	12.3%	11.9%	10.4%	9.4%	8.8%
DTI Ratio > 50	23.3%	23.2%	23.2%	23.2%	23.1%	22.2%	18.5%	16.6%	15.4%
DTI Ratio Missing	2.8%	2.9%	2.9%	3.0%	3.1%	3.8%	5.8%	6.3%	6.5%
Wtd Avg DTI Ratio	40.9%	40.8%	40.8%	40.8%	40.8%	40.5%	39.0%	38.1%	37.5%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	5.4%	5.4%	5.4%	5.4%	5.4%	5.7%	6.9%	8.0%	8.6%
DTI Ratio > 20 and <= 30	15.4%	15.5%	15.5%	15.5%	15.5%	15.9%	17.8%	19.2%	20.1%
DTI Ratio > 30 and <= 40	26.7%	26.7%	26.7%	26.7%	26.7%	27.0%	27.9%	28.6%	29.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
FICO 580-619

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	14.5%	14.5%	14.4%	14.4%	14.4%	14.3%	13.5%	12.9%	12.5%
DTI Ratio > 45 and <= 50	12.5%	12.5%	12.5%	12.4%	12.4%	12.1%	10.6%	9.6%	9.0%
DTI Ratio > 50	23.6%	23.5%	23.5%	23.5%	23.5%	22.6%	19.0%	17.0%	15.9%
DTI Ratio Missing	1.9%	1.9%	2.0%	2.1%	2.1%	2.6%	4.3%	4.7%	4.9%
Wtd Avg DTI Ratio	40.9%	40.9%	40.9%	40.9%	40.8%	40.5%	39.1%	38.1%	37.6%
Origination Term (Sums to 100%)									
<= 15 Years	8.2%	8.3%	8.4%	8.5%	8.5%	9.1%	12.0%	14.7%	16.5%
> 15 Years and <= 25 Years	3.5%	3.5%	3.6%	3.6%	3.6%	3.7%	4.4%	4.9%	4.9%
> 25 Years and <= 30 Years	86.9%	86.8%	86.7%	86.6%	86.5%	85.9%	83.3%	80.3%	78.5%
> 30 Years	1.4%	1.4%	1.4%	1.4%	1.4%	1.2%	0.3%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	85.1%	85.5%	85.7%	85.7%	85.7%	84.1%	79.0%	75.4%	73.9%
Intermediate-Term Fixed Rate (excl Balloon)	8.0%	8.1%	8.2%	8.2%	8.3%	8.9%	11.7%	14.3%	15.9%
Adjustable Rate	6.5%	6.0%	5.7%	5.6%	5.5%	6.6%	8.9%	9.8%	9.6%
Balloon	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.4%	0.4%	0.6%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.4%	1.4%	1.4%	1.4%	1.4%	1.2%	0.3%	0.1%	0.1%
Hybrid Arm	3.6%	3.7%	3.9%	3.9%	4.0%	4.9%	5.6%	6.2%	5.9%
- 2/28 Hybrid Arm	0.1%	0.2%	0.2%	0.2%	0.3%	0.4%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.6%	0.6%	0.6%	0.7%	1.0%	1.5%	1.6%	1.7%
- 5/1 Hybrid Arm	2.1%	2.1%	2.1%	2.2%	2.2%	2.5%	2.9%	3.3%	3.1%
- 7/1 Hybrid Arm	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	1.0%	1.1%	1.0%
- 10/1 Hybrid Arm	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
NegAm ARM	0.6%	0.7%	0.8%	0.8%	0.9%	1.3%	2.8%	2.8%	2.4%
Interest Only	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%	1.8%	1.0%	0.4%
- Interest Only ARM	0.9%	0.8%	0.8%	0.8%	0.8%	0.9%	0.9%	0.8%	0.4%
- Interest Only FRM	1.8%	1.9%	1.9%	1.9%	1.9%	1.9%	0.9%	0.2%	0.0%
Alt-A	1.6%	1.6%	1.6%	1.6%	1.6%	1.7%	1.9%	2.0%	2.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
FICO 580-619

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.9%	1.2%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.3%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Alt-A Stated Income	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.7%
Alt-A Full Doc (by SFC)	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
Alt-A Deals (no SFC)	0.7%	0.7%	0.7%	0.7%	0.7%	0.9%	0.9%	0.8%	1.0%
My Community Mortgage	6.6%	6.6%	6.6%	6.6%	6.7%	6.9%	2.6%	0.7%	0.5%
Non-Full Doc									
Non-Full Doc Total	1.6%	1.6%	1.6%	1.6%	1.6%	1.5%	1.5%	1.4%	1.6%
- Select Lender Programs Non-Full Doc	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.6%	0.5%	0.4%
- Other Low/No Doc	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	1.2%
Subprime Deals									
Subprime	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	1.5%	0.9%	1.6%
- Pre 12/2005 (A-Minus Deals)	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.5%	0.9%	1.6%
- Post 12/2005	2.1%	2.2%	2.2%	2.2%	2.2%	2.1%	1.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	88.7%	88.7%	88.6%	88.5%	88.5%	87.7%	86.1%	85.2%	82.0%
Investor Channel	5.5%	5.5%	5.5%	5.5%	5.5%	5.8%	7.0%	7.1%	8.3%
eChannel	1.3%	1.4%	1.4%	1.4%	1.4%	1.5%	1.7%	1.8%	1.8%
Underserved Channel	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.7%	0.9%
Subprime Channel	2.1%	2.2%	2.2%	2.2%	2.2%	2.1%	1.0%	0.0%	0.0%
Unknown/Pre-2000	2.0%	2.0%	2.0%	2.1%	2.1%	2.5%	3.6%	5.1%	7.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	3.4%	3.3%	3.3%	3.2%	3.2%	3.1%	2.8%	2.2%	1.4%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.9%	0.8%
- 80/15/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%
- 80/20/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	1.8%	1.8%	1.7%	1.7%	1.7%	1.6%	1.2%	0.7%	0.2%

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
FICO 580-619

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced									
- 75/20/05	5.2%	5.2%	5.2%	5.2%	5.2%	5.2%	5.5%	5.5%	5.3%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	1.2%	1.2%	1.2%	1.2%	1.2%	1.3%	1.4%	1.5%	1.5%
- 80/15/05	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%	0.5%
- 80/20/00	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.5%	0.3%	0.2%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	2.5%	2.5%	2.4%	2.4%	2.4%	2.4%	2.7%	2.9%	2.9%
EA/TPR									
EA/TPR	17.8%	17.8%	17.9%	17.9%	18.0%	17.6%	15.3%	15.0%	14.9%
- EA I	7.8%	7.8%	7.8%	7.8%	7.9%	7.6%	7.1%	6.8%	6.7%
- EA/TPR II	6.6%	6.7%	6.7%	6.7%	6.8%	6.8%	5.5%	5.3%	5.3%
- EA/TPR III	3.2%	3.2%	3.2%	3.2%	3.3%	3.2%	2.7%	2.9%	2.9%
10-K Property Region (Sums to 100%)									
Midwest	17.8%	17.8%	17.9%	17.9%	17.9%	18.6%	18.9%	19.0%	19.1%
Northeast	20.3%	20.2%	20.1%	20.1%	20.0%	19.7%	20.1%	20.4%	19.9%
Southeast	29.3%	29.2%	29.2%	29.1%	29.1%	29.1%	27.8%	26.7%	25.8%
Southwest	16.8%	16.9%	16.9%	17.0%	17.1%	17.1%	15.9%	15.6%	15.6%
West	15.9%	15.9%	15.9%	15.8%	15.8%	15.6%	17.4%	18.3%	19.5%
Census Region (Sums to 100%)									
New England	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.1%	6.1%	6.2%
Middle Atlantic	12.8%	12.8%	12.8%	12.7%	12.7%	12.4%	12.5%	12.8%	12.6%
East North Central	14.7%	14.8%	14.8%	14.8%	14.8%	15.3%	15.6%	15.8%	16.0%
East South Central	4.8%	4.8%	4.9%	4.9%	5.0%	5.1%	4.9%	4.7%	4.5%
South Atlantic	24.9%	24.8%	24.8%	24.7%	24.6%	24.4%	23.3%	22.3%	21.7%
West North Central	5.3%	5.3%	5.4%	5.4%	5.5%	5.8%	5.7%	5.5%	5.3%
West South Central	9.5%	9.6%	9.6%	9.6%	9.6%	9.4%	8.8%	8.8%	8.5%
Mountain	6.9%	6.9%	6.9%	7.0%	7.0%	7.1%	6.4%	6.3%	6.7%
Pacific	14.0%	14.0%	14.0%	14.0%	14.0%	13.7%	15.7%	16.6%	17.8%
US Territories	1.0%	1.0%	1.0%	1.0%	0.9%	0.9%	1.1%	1.0%	0.9%
Top 10 States									
01) CA	10.2%	10.2%	10.2%	10.2%	10.1%	9.9%	12.1%	12.8%	13.7%
02) FL	9.0%	8.9%	8.8%	8.8%	8.7%	8.4%	7.8%	7.4%	7.4%
03) TX	6.4%	6.4%	6.4%	6.4%	6.4%	6.1%	5.6%	5.7%	5.5%
04) NY	5.1%	5.1%	5.1%	5.1%	5.0%	4.8%	5.0%	5.3%	5.3%

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December 2009 Profile

Single Family Conventional Book Characteristics
FICO 580-619

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) IL		4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.6%	4.7%	4.9%
06) NJ		4.2%	4.2%	4.2%	4.2%	4.2%	4.2%	4.3%	4.4%	4.3%
07) GA		3.8%	3.8%	3.8%	3.8%	3.8%	3.9%	3.9%	4.0%	3.9%
08) PA		3.5%	3.5%	3.5%	3.5%	3.5%	3.4%	3.2%	3.1%	2.9%
09) MI		3.4%	3.4%	3.4%	3.4%	3.4%	3.6%	3.9%	4.2%	4.3%
10) MD		3.4%	3.4%	3.4%	3.4%	3.4%	3.3%	3.0%	2.7%	2.6%
Top 10 Sellers										
01) BANK OF AMERICA CORPORATION		21.2%	21.2%	21.1%	21.0%	21.0%	21.0%	18.4%	17.9%	17.3%
02) JPMORGAN CHASE & CO		10.1%	10.2%	10.3%	10.3%	10.3%	10.1%	12.4%	14.6%	17.3%
03) CITIGROUP INC		9.9%	9.9%	9.9%	10.0%	10.0%	9.8%	8.3%	6.7%	5.3%
04) GMAC INC		7.4%	7.4%	7.4%	7.5%	7.5%	7.3%	6.9%	5.9%	5.2%
05) WELLS FARGO & COMPANY		5.5%	5.5%	5.5%	5.6%	5.6%	5.3%	6.3%	6.1%	5.7%
06) FLAGSTAR BANCORP INC		5.3%	5.3%	5.3%	5.3%	5.3%	5.1%	5.0%	5.5%	5.4%
07) SUNTRUST BANKS INC		4.1%	4.1%	4.1%	4.1%	4.1%	4.1%	3.5%	2.6%	2.2%
08) PHH CORPORATION		2.8%	2.8%	2.8%	2.9%	2.9%	3.1%	3.6%	3.8%	3.8%
09) AMTRUST FINANCIAL CORPORATION		2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.3%	2.0%	1.8%
10) FIRST HORIZON NATIONAL CORPORATION		2.3%	2.3%	2.3%	2.4%	2.4%	2.6%	2.3%	2.2%	2.1%
Top 10 Servicers										
01) BANK OF AMERICA CORPORATION		21.2%	21.1%	21.0%	20.9%	20.9%	21.0%	18.6%	17.8%	17.2%
02) JPMORGAN CHASE & CO		16.0%	16.0%	16.1%	16.1%	16.1%	15.8%	18.0%	20.6%	24.3%
03) CITIGROUP INC		12.9%	12.9%	12.9%	13.0%	12.9%	13.1%	12.8%	11.5%	9.3%
04) WELLS FARGO & COMPANY		8.2%	8.2%	8.2%	8.3%	8.3%	8.3%	10.1%	9.6%	8.1%
05) GMAC INC		5.7%	5.7%	5.7%	5.7%	5.7%	5.6%	5.8%	5.4%	5.5%
06) FORTRESS INVESTMENT GROUP LLC		4.6%	4.6%	4.6%	4.6%	4.6%	4.1%	2.8%	2.4%	2.1%
07) SUNTRUST BANKS INC		2.4%	2.4%	2.4%	2.4%	2.4%	2.3%	2.1%	1.9%	1.7%
08) PHH CORPORATION		2.3%	2.3%	2.3%	2.3%	2.3%	2.5%	2.9%	3.2%	3.2%
09) EVERBANK FINANCIAL CORPORATION		2.2%	2.2%	2.2%	2.2%	2.2%	2.4%	3.1%	3.4%	2.9%
10) PNC FINANCIAL SERVICES GROUP INC		1.6%	1.6%	1.7%	1.7%	1.7%	1.8%	1.6%	1.5%	1.9%
Credit Enhancement (Sums to 100%)										
No Credit Enhancement		66.2%								
Credit Enhancement		33.8%								
- Primary MI Only		27.9%								
- Pool Policy Only		1.2%								
- Pool Policy and Primary MI		1.1%								
- Full Recourse		1.5%								
- Shared Arrangement		0.9%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
FICO 580-619

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	1.2%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	85.5%								
Interest Only with Credit Enhancement	37.6%								
Alt-A with Credit Enhancement	47.9%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-32.51	-32.31	-32.10	-31.85	-31.57	-30.08	-25.63	-24.03	-25.91
Wtd Avg Economic Model Fee	74.63	74.26	73.90	73.44	73.03	68.70	59.06	56.47	57.99
Wtd Avg Charged Fee	42.12	41.95	41.80	41.59	41.45	38.63	33.42	32.44	32.08
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	16.91%	14.88%	12.00%	9.60%	8.07%	3.98%	2.93%	3.45%	2.80%
- SDQ Rate for Loans with CE	25.83%								
- SDQ Rate for Loans without CE	12.42%								
SDQ Rate Excl. Katrina Loans	17.02%	14.97%	12.07%	9.64%	8.10%	3.97%	2.86%	3.02%	2.81%
SDQ Rate for Katrina Loans	9.20%	8.16%	7.07%	6.15%	6.21%	4.91%	6.08%	19.26%	2.43%
Serious Delinquent Loans									
SDQ Loan Count	106,163	95,467	78,794	64,481	55,324	27,528	17,658	19,750	16,720
SDQ Count for Loans with CE	54,261								
SDQ Count for Loans without CE	51,902								
SDQ Volume (\$M)									
SDQ Volume	\$16,784.0	\$15,002.6	\$12,356.0	\$10,007.9	\$8,243.7	\$3,526.8	\$1,980.2	\$2,094.7	\$1,789.2
SDQ Volume for Loans with CE	\$8,341.8								
SDQ Volume for Loans without CE	\$8,442.2								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
FICO 620-659

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		1,656,095	1,691,077	1,725,674	1,765,977	1,797,918	1,800,375	1,617,860	1,553,278	1,601,864
Book Volume (\$B)		\$230.6	\$236.5	\$242.3	\$249.2	\$254.9	\$253.2	\$215.9	\$199.8	\$202.8
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		14.5%	14.4%	14.3%	14.2%	14.0%	14.0%	15.4%	15.7%	15.0%
OLTV 60.01% - 70.00%		15.2%	15.2%	15.1%	15.0%	14.9%	14.5%	15.8%	16.1%	15.6%
OLTV 70.01% - 75.00%		9.7%	9.7%	9.6%	9.6%	9.6%	9.8%	10.6%	11.2%	12.0%
OLTV 75.01% - 80.00%		27.8%	27.9%	28.0%	28.0%	28.1%	28.8%	29.2%	28.2%	27.9%
OLTV 80.01% - 90.00%		12.1%	12.1%	12.1%	12.2%	12.2%	12.0%	11.7%	12.6%	13.6%
OLTV 90.01% - 95.00%		7.3%	7.3%	7.3%	7.4%	7.4%	7.1%	7.2%	8.1%	9.2%
OLTV 95.01% - 97.00%		1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.5%	1.7%	2.0%
OLTV 97.01% - 100.00%		11.9%	11.9%	12.0%	12.1%	12.2%	12.4%	8.4%	6.2%	4.4%
OLTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		77.3%	77.3%	77.4%	77.4%	77.5%	77.5%	76.0%	75.6%	75.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		13.2%	13.1%	13.0%	12.9%	12.8%	12.7%	13.8%	13.9%	13.0%
Comb LTV 60.01% - 70.00%		14.3%	14.3%	14.2%	14.1%	14.0%	13.5%	14.7%	14.9%	14.2%
Comb LTV 70.01% - 75.00%		9.0%	9.0%	8.9%	8.9%	8.9%	9.0%	9.8%	10.2%	10.7%
Comb LTV 75.01% - 80.00%		22.3%	22.3%	22.3%	22.4%	22.4%	22.6%	23.7%	24.4%	25.0%
Comb LTV 80.01% - 90.00%		15.0%	15.0%	15.0%	15.0%	15.1%	14.9%	14.0%	13.8%	13.7%
Comb LTV 90.01% - 95.00%		8.7%	8.7%	8.7%	8.8%	8.8%	8.6%	8.2%	8.3%	8.8%
Comb LTV 95.01% - 97.00%		1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.5%	1.7%
Comb LTV 97.01% - 100.00%		13.3%	13.4%	13.5%	13.5%	13.7%	13.9%	9.3%	6.3%	4.4%
Comb LTV > 100.00%		0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
Comb LTV Missing		2.6%	2.7%	2.7%	2.8%	2.8%	3.4%	4.8%	6.4%	8.2%
Wtd Avg Comb LTV		78.6%	78.6%	78.7%	78.8%	78.8%	78.9%	77.2%	76.4%	76.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		13.2%	13.2%	13.1%	13.0%	12.9%	12.7%	13.9%	14.0%	13.2%
Comb LTV 60.01% - 70.00%		14.3%	14.3%	14.2%	14.1%	14.0%	13.6%	14.8%	15.0%	14.4%
Comb LTV 70.01% - 75.00%		9.1%	9.1%	9.0%	9.0%	9.0%	9.1%	9.9%	10.4%	11.0%
Comb LTV 75.01% - 80.00%		22.4%	22.4%	22.5%	22.5%	22.5%	22.7%	23.9%	24.7%	25.4%
Comb LTV 80.01% - 90.00%		15.1%	15.1%	15.1%	15.1%	15.2%	15.0%	14.2%	14.1%	14.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
FICO 620-659

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	8.7%	8.8%	8.8%	8.8%	8.9%	8.7%	8.3%	8.5%	9.0%
Comb LTV 95.01% - 97.00%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.5%	1.8%
Comb LTV 97.01% - 100.00%	13.3%	13.4%	13.5%	13.5%	13.7%	13.9%	9.3%	6.3%	4.4%
Comb LTV > 100.00%	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
Comb LTV Missing	2.2%	2.2%	2.3%	2.3%	2.4%	2.8%	4.0%	5.2%	6.6%
Wtd Avg Comb LTV	78.6%	78.6%	78.7%	78.8%	78.8%	78.9%	77.2%	76.4%	76.4%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	22.1%	22.8%	22.6%	22.6%	26.1%	34.4%	44.7%	49.2%	41.8%
MTMLTV 60.01% - 70.00%	12.2%	12.6%	12.4%	12.2%	13.1%	15.3%	18.1%	19.4%	21.6%
MTMLTV 70.01% - 75.00%	7.3%	7.5%	7.4%	7.3%	7.8%	9.0%	9.4%	9.2%	10.6%
MTMLTV 75.01% - 80.00%	8.0%	8.2%	8.2%	8.2%	8.5%	10.6%	10.0%	8.4%	9.6%
MTMLTV 80.01% - 90.00%	14.1%	14.3%	14.6%	15.2%	14.6%	14.2%	9.8%	8.2%	10.0%
MTMLTV 90.01% - 95.00%	6.4%	6.5%	6.6%	6.5%	6.2%	5.3%	3.3%	2.8%	3.2%
MTMLTV 95.01% - 97.00%	2.5%	2.5%	2.5%	2.6%	2.4%	2.0%	1.1%	0.8%	0.9%
MTMLTV 97.01% - 100.00%	3.4%	3.3%	3.5%	3.7%	3.5%	3.8%	2.2%	1.3%	1.4%
MTMLTV > 100.00%	23.8%	22.1%	21.9%	21.4%	17.6%	5.2%	1.2%	0.3%	0.5%
MTMLTV Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%
Wtd Avg MTMLTV	83.8%	82.5%	82.2%	81.1%	77.5%	68.0%	61.6%	59.4%	62.8%
Wtd Avg MTM Combined LTV	85.4%	84.1%	83.7%	82.6%	79.0%	69.3%	62.7%	60.2%	63.5%
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 620-659	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
FICO 660-699	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 700-739	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO >= 740	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	641	641	641	641	641	641	642	642	642
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	79.2%	79.3%	79.4%	79.4%	79.3%	77.4%	74.5%	72.1%	70.9%
Intermediate-term, fixed-rate	8.9%	9.0%	9.1%	9.1%	9.2%	9.9%	12.7%	15.5%	17.5%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
FICO 620-659

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.0%	4.7%	4.5%	4.5%	4.4%	5.1%	6.5%	8.1%	8.7%
Interest Only adjustable-rate	2.7%	2.7%	2.7%	2.6%	2.6%	2.8%	2.5%	1.9%	0.9%
Negative Amortization	0.5%	0.6%	0.6%	0.6%	0.7%	0.8%	1.9%	2.1%	1.9%
Interest Only fixed-rate	3.7%	3.7%	3.7%	3.7%	3.7%	3.8%	1.8%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	94.2%	94.3%	94.3%	94.3%	94.4%	94.4%	94.2%	94.2%	94.2%
Second/Vacation Home	2.2%	2.2%	2.2%	2.1%	2.1%	2.1%	2.1%	2.1%	2.0%
Investor Property	3.6%	3.6%	3.6%	3.6%	3.5%	3.5%	3.6%	3.7%	3.8%
10-K Unit Type (Sums to 100%)									
1 Unit	96.3%	96.4%	96.4%	96.4%	96.5%	96.5%	96.5%	96.3%	96.0%
2-4 Units	3.7%	3.6%	3.6%	3.6%	3.5%	3.5%	3.5%	3.7%	4.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	6.6%	6.7%	6.6%	6.6%	6.6%	6.4%	5.9%	5.5%	5.4%
Single Family Homes	93.4%	93.3%	93.4%	93.4%	93.4%	93.6%	94.1%	94.5%	94.6%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	1.0%	1.0%	1.1%
Condo/Coop	6.6%	6.6%	6.6%	6.6%	6.6%	6.4%	5.9%	5.5%	5.4%
1 Unit	88.9%	88.9%	89.0%	89.0%	89.1%	89.3%	89.5%	89.7%	89.6%
2-4 Units	3.7%	3.6%	3.6%	3.5%	3.5%	3.5%	3.5%	3.7%	4.0%
Condo									
Condo	6.4%	6.4%	6.4%	6.4%	6.3%	6.2%	5.6%	5.3%	5.2%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	36.6%	36.8%	37.0%	37.2%	37.4%	37.5%	34.5%	32.2%	30.8%
Cash-Out Refinance	39.9%	40.0%	40.0%	39.9%	39.7%	39.5%	40.4%	39.3%	37.3%
Other Refinance	23.5%	23.2%	23.0%	22.9%	22.9%	23.0%	25.0%	28.5%	31.9%
Origination Type (Sums to 100%)									
TPO Broker	22.1%	22.2%	22.3%	22.3%	22.4%	22.1%	21.7%	21.7%	23.0%
TPO Correspondent	33.9%	34.0%	34.1%	34.1%	34.2%	34.3%	31.7%	29.8%	28.6%
Undesignated	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.5%
Retail	43.9%	43.7%	43.5%	43.4%	43.3%	43.4%	46.4%	48.1%	47.9%
Origination Year (Sums to 100%)									
< 2002	4.4%	4.4%	4.5%	4.6%	4.7%	5.6%	8.0%	11.1%	15.6%
2002	4.8%	4.9%	5.0%	5.1%	5.3%	6.1%	8.7%	11.8%	16.6%
2003	15.0%	15.2%	15.4%	15.6%	15.8%	17.9%	24.5%	32.3%	42.6%
2004	9.9%	10.0%	10.1%	10.2%	10.3%	11.8%	16.4%	22.2%	25.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
FICO 620-659

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	13.1%	13.2%	13.3%	13.4%	13.4%	15.2%	20.9%	22.6%	0.0%
2006	15.8%	16.0%	16.2%	16.3%	16.5%	18.9%	21.4%	0.0%	0.0%
2007	24.2%	24.5%	24.7%	24.8%	25.1%	24.6%	0.0%	0.0%	0.0%
2008	8.9%	9.0%	9.1%	9.2%	8.9%	0.0%	0.0%	0.0%	0.0%
2009	3.8%	2.8%	1.7%	0.7%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$139,220	\$139,863	\$140,431	\$141,111	\$141,773	\$140,627	\$133,458	\$128,657	\$126,582
Origination Amount and Rate									
AVG Origination Loan Amount	\$153,169	\$153,334	\$153,296	\$153,376	\$153,418	\$150,334	\$142,391	\$136,277	\$132,671
Loan Original Note Rate	6.28%	6.29%	6.30%	6.31%	6.32%	6.31%	6.15%	5.99%	6.06%
Seasoning (Sums to 100%)									
Seasoned	2.5%	2.5%	2.5%	2.4%	2.4%	2.1%	1.8%	1.8%	1.7%
Non-Seasoned	97.5%	97.5%	97.5%	97.6%	97.6%	97.9%	98.2%	98.2%	98.3%
ACI									
ACI Probability	1.21%	1.21%	1.22%	1.22%	1.22%	1.24%	1.05%	0.92%	0.88%
Wtd Avg ACI Score	655	655	655	655	655	655	661	665	666
Credit Premium									
Wtd Avg Credit Premium	-0.03	-0.03	-0.03	-0.03	-0.02	-0.03	-0.03	-0.06	-0.09
Credit Premium > 1.5	1.2%	1.2%	1.3%	1.3%	1.3%	1.3%	1.4%	0.7%	0.7%
Prepay Premium									
Prepay Premium	2.3%	2.4%	2.4%	2.4%	2.5%	2.8%	3.1%	2.9%	3.1%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	5.2%	5.2%	5.3%	5.3%	5.3%	5.6%	6.8%	7.9%	8.7%
DTI Ratio > 20 and <= 30	14.6%	14.6%	14.6%	14.7%	14.7%	15.2%	16.9%	18.3%	19.2%
DTI Ratio > 30 and <= 40	26.8%	26.8%	26.8%	26.8%	26.8%	27.3%	28.1%	28.5%	28.5%
DTI Ratio > 40 and <= 45	15.1%	15.1%	15.1%	15.0%	15.0%	14.9%	14.2%	13.4%	12.9%
DTI Ratio > 45 and <= 50	12.7%	12.7%	12.6%	12.6%	12.5%	12.1%	10.8%	9.8%	9.2%
DTI Ratio > 50	21.2%	21.1%	21.1%	21.0%	21.0%	19.7%	17.1%	15.9%	15.1%
DTI Ratio Missing	4.4%	4.5%	4.5%	4.6%	4.6%	5.2%	6.0%	6.2%	6.4%
Wtd Avg DTI Ratio	40.6%	40.6%	40.5%	40.5%	40.5%	40.1%	38.9%	38.1%	37.5%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	5.2%	5.3%	5.3%	5.3%	5.3%	5.7%	6.8%	7.9%	8.8%
DTI Ratio > 20 and <= 30	14.7%	14.7%	14.8%	14.8%	14.8%	15.4%	17.1%	18.6%	19.5%

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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	27.1%	27.1%	27.1%	27.1%	27.2%	27.6%	28.6%	29.0%	29.0%
DTI Ratio > 40 and <= 45	15.3%	15.3%	15.2%	15.2%	15.2%	15.1%	14.4%	13.6%	13.1%
DTI Ratio > 45 and <= 50	12.9%	12.9%	12.8%	12.8%	12.7%	12.3%	11.0%	10.0%	9.4%
DTI Ratio > 50	21.6%	21.5%	21.5%	21.4%	21.4%	20.1%	17.6%	16.4%	15.5%
DTI Ratio Missing	3.3%	3.3%	3.3%	3.3%	3.4%	3.8%	4.4%	4.4%	4.7%
Wtd Avg DTI Ratio	40.6%	40.6%	40.6%	40.6%	40.5%	40.1%	38.9%	38.1%	37.5%
Origination Term (Sums to 100%)									
<= 15 Years	9.0%	9.0%	9.1%	9.1%	9.2%	9.9%	12.8%	15.5%	17.6%
> 15 Years and <= 25 Years	3.3%	3.4%	3.4%	3.4%	3.4%	3.6%	4.2%	4.6%	4.7%
> 25 Years and <= 30 Years	86.4%	86.3%	86.3%	86.2%	86.1%	85.4%	82.8%	79.7%	77.6%
> 30 Years	1.3%	1.3%	1.2%	1.2%	1.2%	1.1%	0.2%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	82.7%	83.0%	83.0%	83.0%	83.0%	81.2%	76.3%	72.4%	71.0%
Intermediate-Term Fixed Rate (excl Balloon)	8.8%	8.8%	8.9%	8.9%	8.9%	9.6%	12.3%	15.0%	16.8%
Adjustable Rate	8.2%	7.9%	7.8%	7.8%	7.7%	8.8%	10.9%	12.0%	11.5%
Balloon	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.7%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.3%	1.3%	1.2%	1.2%	1.2%	1.1%	0.2%	0.1%	0.1%
Hybrid Arm	6.2%	6.4%	6.5%	6.6%	6.7%	7.7%	8.7%	9.3%	8.9%
- 2/28 Hybrid Arm	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.7%	0.8%	0.8%	0.8%	0.8%	1.1%	1.7%	2.3%	2.5%
- 5/1 Hybrid Arm	3.7%	3.8%	3.9%	3.9%	4.0%	4.5%	5.0%	5.1%	4.8%
- 7/1 Hybrid Arm	1.2%	1.2%	1.3%	1.3%	1.3%	1.4%	1.6%	1.6%	1.4%
- 10/1 Hybrid Arm	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.3%	0.2%
NegAm ARM	0.5%	0.6%	0.6%	0.6%	0.7%	0.9%	1.9%	2.1%	1.9%
Interest Only	6.3%	6.4%	6.4%	6.4%	6.4%	6.6%	4.3%	2.2%	1.0%
- Interest Only ARM	2.7%	2.7%	2.7%	2.6%	2.6%	2.8%	2.5%	1.9%	0.9%
- Interest Only FRM	3.7%	3.7%	3.7%	3.7%	3.7%	3.8%	1.8%	0.3%	0.1%

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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	9.9%	9.9%	10.0%	9.9%	10.0%	11.1%	9.5%	6.8%	6.3%
- Alt-A Low/No Doc	6.0%	6.0%	6.0%	6.0%	6.0%	6.7%	5.3%	3.8%	3.7%
- Alt-A No Disclosure	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.0%	0.0%
- Alt-A NINA	1.0%	1.0%	1.0%	1.0%	1.0%	1.2%	1.2%	1.1%	1.1%
- Alt-A SISA	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%
- Alt-A No Ratio	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	0.6%	0.5%	0.6%
- Alt-A Stated Income	3.6%	3.6%	3.6%	3.6%	3.6%	4.0%	3.1%	2.1%	2.0%
Alt-A Full Doc (by SFC)	2.7%	2.7%	2.7%	2.7%	2.7%	3.0%	2.5%	1.3%	0.8%
Alt-A Deals (no SFC)	1.2%	1.2%	1.2%	1.2%	1.2%	1.4%	1.6%	1.7%	1.8%
My Community Mortgage	4.6%	4.6%	4.6%	4.6%	4.6%	4.4%	1.8%	0.8%	0.6%
Non-Full Doc									
Non-Full Doc Total	7.7%	7.7%	7.8%	7.8%	7.8%	8.3%	6.9%	5.2%	4.9%
- Select Lender Programs Non-Full Doc	1.5%	1.6%	1.6%	1.6%	1.6%	1.5%	1.5%	1.4%	1.2%
- Other Low/No Doc	6.1%	6.2%	6.2%	6.2%	6.2%	6.9%	5.5%	3.8%	3.7%
Subprime Deals									
Subprime	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.5%	0.3%	0.5%
- Pre 12/2005 (A-Minus Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.5%
- Post 12/2005	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.4%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	82.3%	82.2%	82.1%	82.1%	82.0%	80.6%	80.9%	82.4%	80.8%
Investor Channel	13.4%	13.5%	13.5%	13.4%	13.4%	14.4%	13.4%	10.8%	10.8%
eChannel	1.7%	1.7%	1.7%	1.8%	1.8%	1.8%	2.0%	2.0%	1.9%
Underserved Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.3%
Subprime Channel	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.4%	0.0%	0.0%
Unknown/Pre-2000	1.7%	1.7%	1.8%	1.8%	1.8%	2.2%	3.2%	4.4%	6.2%
Subordinate Financing - RDW									
Subordinate Financing - RDW	8.7%	8.6%	8.6%	8.6%	8.5%	8.7%	7.5%	5.3%	3.6%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	2.7%	2.7%	2.7%	2.7%	2.7%	2.9%	2.8%	2.5%	2.2%
- 80/15/05	1.5%	1.5%	1.5%	1.5%	1.5%	1.6%	1.5%	1.1%	0.8%
- 80/20/00	0.6%	0.5%	0.5%	0.5%	0.5%	0.4%	0.4%	0.2%	0.1%

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- 90/05/05	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.7%	3.7%	3.6%	3.5%	3.5%	3.5%	2.6%	1.2%	0.2%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	11.6%	11.6%	11.6%	11.6%	11.6%	12.1%	11.7%	10.5%	9.8%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	3.7%	3.7%	3.7%	3.8%	3.8%	4.1%	4.1%	3.8%	3.5%
- 80/15/05	1.9%	1.9%	1.9%	1.9%	2.0%	2.1%	2.0%	1.6%	1.4%
- 80/20/00	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.4%	0.6%	0.4%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	3.7%	3.7%	3.7%	3.6%	3.6%	3.6%	3.8%	4.0%	4.0%
EA/TPR									
EA/TPR	6.6%	6.6%	6.7%	6.7%	6.8%	6.7%	6.1%	6.2%	6.2%
- EA I	3.6%	3.6%	3.7%	3.7%	3.7%	3.6%	3.5%	3.4%	3.4%
- EA/TPR II	2.2%	2.2%	2.2%	2.2%	2.3%	2.3%	2.0%	2.0%	2.0%
- EA/TPR III	0.7%	0.7%	0.7%	0.8%	0.8%	0.8%	0.7%	0.7%	0.8%
10-X Property Region (Sums to 100%)									
Midwest	17.0%	17.0%	17.1%	17.2%	17.2%	17.7%	18.2%	18.4%	18.2%
Northeast	19.7%	19.6%	19.6%	19.5%	19.5%	19.3%	19.4%	19.5%	19.0%
Southeast	27.4%	27.3%	27.3%	27.3%	27.3%	27.2%	26.3%	25.4%	24.5%
Southwest	16.7%	16.8%	16.9%	17.0%	17.1%	17.1%	16.6%	16.3%	16.1%
West	19.2%	19.2%	19.1%	19.1%	19.0%	18.7%	19.5%	20.4%	22.2%
Census Region (Sums to 100%)									
New England	5.9%	5.9%	5.9%	5.9%	5.9%	5.9%	6.0%	6.0%	6.0%
Middle Atlantic	12.7%	12.6%	12.6%	12.5%	12.5%	12.3%	12.3%	12.3%	12.1%
East North Central	14.1%	14.1%	14.1%	14.2%	14.2%	14.6%	15.1%	15.3%	15.3%
East South Central	4.2%	4.2%	4.3%	4.3%	4.3%	4.4%	4.4%	4.3%	4.1%
South Atlantic	23.6%	23.5%	23.5%	23.4%	23.4%	23.2%	22.4%	21.4%	20.8%
West North Central	5.0%	5.1%	5.1%	5.2%	5.3%	5.5%	5.5%	5.4%	5.2%
West South Central	8.6%	8.6%	8.6%	8.6%	8.6%	8.5%	8.3%	8.3%	8.0%
Mountain	8.3%	8.3%	8.4%	8.4%	8.5%	8.5%	8.0%	7.8%	8.0%
Pacific	17.0%	17.0%	16.9%	16.8%	16.7%	16.4%	17.4%	18.4%	20.1%
US Territories	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	0.7%	0.6%
Top 10 States									
01) CA	12.3%	12.3%	12.2%	12.1%	12.0%	11.8%	13.0%	13.9%	15.4%
02) FL	8.8%	8.7%	8.7%	8.6%	8.5%	8.3%	8.0%	7.4%	7.2%

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03) TX	5.9%	5.9%	5.9%	5.9%	5.9%	5.7%	5.6%	5.6%	5.3%
04) NY	5.4%	5.3%	5.3%	5.2%	5.2%	5.0%	5.1%	5.2%	5.2%
05) IL	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.6%	4.6%	4.7%
06) NJ	4.2%	4.2%	4.2%	4.2%	4.2%	4.2%	4.2%	4.1%	4.1%
07) GA	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%
08) MI	3.2%	3.3%	3.3%	3.3%	3.2%	3.4%	3.8%	4.0%	4.1%
09) MD	3.2%	3.2%	3.2%	3.2%	3.1%	3.1%	2.8%	2.6%	2.5%
10) PA	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.0%	3.0%	2.8%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	29.5%	29.5%	29.3%	29.2%	29.3%	29.7%	28.3%	27.5%	26.2%
02) JPMORGAN CHASE & CO	10.3%	10.4%	10.4%	10.5%	10.4%	10.5%	12.2%	14.4%	17.0%
03) CITIGROUP INC	7.5%	7.5%	7.5%	7.5%	7.5%	7.3%	6.5%	5.8%	4.9%
04) WELLS FARGO & COMPANY	6.8%	6.7%	6.7%	6.7%	6.6%	5.7%	5.6%	5.2%	4.4%
05) GMAC INC	4.9%	4.9%	5.0%	5.0%	5.1%	5.0%	5.0%	4.4%	4.2%
06) SUNTRUST BANKS INC	3.7%	3.7%	3.8%	3.8%	3.8%	3.5%	3.0%	2.3%	1.9%
07) FLAGSTAR BANCORP INC	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	4.0%	3.8%
08) INDYMAC FEDERAL BANK FSB	2.9%	2.9%	2.9%	2.9%	2.8%	2.8%	1.9%	1.5%	1.6%
09) PHH CORPORATION	2.6%	2.7%	2.7%	2.7%	2.7%	2.9%	3.3%	3.5%	3.5%
10) FIRST HORIZON NATIONAL CORPORATION	2.3%	2.3%	2.3%	2.4%	2.4%	2.7%	2.7%	2.7%	2.7%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	29.5%	29.4%	29.3%	29.2%	29.2%	30.0%	28.6%	27.6%	26.1%
02) JPMORGAN CHASE & CO	15.4%	15.5%	15.6%	15.6%	15.7%	15.5%	17.1%	19.4%	22.8%
03) CITIGROUP INC	9.9%	10.0%	10.0%	10.1%	10.1%	10.2%	10.4%	10.0%	8.7%
04) WELLS FARGO & COMPANY	9.4%	9.4%	9.4%	9.4%	9.4%	8.8%	9.3%	8.8%	7.0%
05) GMAC INC	4.9%	4.9%	5.0%	5.0%	5.0%	5.0%	5.5%	5.4%	5.9%
06) IMB MANAGEMENT HOLDINGS GP LLC	2.9%	2.9%	2.9%	2.9%	2.8%	2.5%	1.3%	0.8%	0.5%
07) SUNTRUST BANKS INC	2.7%	2.7%	2.7%	2.7%	2.6%	2.3%	2.0%	1.7%	1.5%
08) PHH CORPORATION	2.1%	2.1%	2.1%	2.1%	2.1%	2.2%	2.5%	2.8%	2.8%
09) FORTRESS INVESTMENT GROUP LLC	1.8%	1.8%	1.8%	1.8%	1.8%	1.6%	0.9%	0.5%	0.3%
10) METLIFE INC	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.3%	1.1%	0.9%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	66.6%								
Credit Enhancement	33.4%								
- Primary MI Only	25.7%								
- Pool Policy Only	3.9%								
- Pool Policy and Primary MI	1.0%								

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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.9%								
- Shared Arrangement	0.7%								
- Government	0.0%								
- Secondary Market (SMC)	1.1%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	75.7%								
Interest Only with Credit Enhancement	43.5%								
Alt-A with Credit Enhancement	48.7%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-19.73	-19.64	-19.53	-19.36	-19.16	-19.15	-15.62	-14.12	-14.68
Wtd Avg Economic Model Fee	53.87	53.54	53.18	52.67	52.29	50.04	43.50	41.08	41.22
Wtd Avg Charged Fee	34.14	33.90	33.64	33.31	33.13	30.89	27.88	26.96	26.54
Appraisal Waivers									
Appraisal Waiver	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
Serious Delinquent Loans									
SDQ Rate All Loans	13.01%	11.32%	9.13%	7.18%	5.64%	2.39%	1.74%	2.01%	1.59%
- SDQ Rate for Loans with CE	20.51%								
- SDQ Rate for Loans without CE	9.48%								
SDQ Rate Excl. Katrina Loans	13.08%	11.38%	9.17%	7.22%	5.66%	2.37%	1.69%	1.72%	1.60%
SDQ Rate for Katrina Loans	6.78%	5.94%	5.12%	4.37%	4.15%	3.44%	4.69%	15.32%	1.35%
Serious Delinquent Loans									
SDQ Loan Count	215,343	191,281	157,425	126,805	101,338	42,938	28,131	31,293	25,473
SDQ Count for Loans with CE	108,658								
SDQ Count for Loans without CE	106,685								
SDQ Volume (\$M)									
SDQ Volume	\$38,377.0	\$33,885.3	\$27,889.2	\$22,285.5	\$17,208.0	\$6,120.5	\$3,299.0	\$3,403.7	\$2,771.2
SDQ Volume for Loans with CE	\$19,321.8								
SDQ Volume for Loans without CE	\$19,055.2								

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Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		2,916,694	2,965,643	3,004,437	3,062,205	3,108,795	3,036,130	2,752,269	2,619,146	2,632,440
Book Volume (\$B)		\$439.5	\$448.4	\$454.7	\$464.7	\$473.1	\$452.0	\$388.9	\$354.8	\$348.3
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		16.6%	16.4%	16.2%	15.9%	15.9%	16.1%	17.7%	18.6%	18.4%
OLTV 60.01% - 70.00%		15.0%	15.0%	14.9%	14.8%	14.7%	14.7%	15.9%	16.4%	16.2%
OLTV 70.01% - 75.00%		10.3%	10.2%	10.1%	10.1%	9.9%	10.0%	10.5%	11.2%	12.0%
OLTV 75.01% - 80.00%		33.9%	34.2%	34.5%	34.8%	35.0%	36.4%	35.9%	33.2%	31.5%
OLTV 80.01% - 90.00%		11.0%	11.0%	11.0%	11.0%	11.0%	10.1%	9.7%	10.4%	11.3%
OLTV 90.01% - 95.00%		6.1%	6.1%	6.1%	6.1%	6.1%	5.5%	5.0%	5.6%	6.5%
OLTV 95.01% - 97.00%		0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.9%	1.1%	1.3%
OLTV 97.01% - 100.00%		6.0%	6.1%	6.2%	6.3%	6.4%	6.3%	4.2%	3.3%	2.6%
OLTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		75.0%	75.0%	75.2%	75.3%	75.3%	75.0%	73.8%	73.3%	73.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		14.6%	14.5%	14.3%	14.1%	14.0%	14.3%	15.7%	16.3%	15.9%
Comb LTV 60.01% - 70.00%		13.9%	13.8%	13.7%	13.6%	13.5%	13.5%	14.6%	15.0%	14.7%
Comb LTV 70.01% - 75.00%		9.3%	9.2%	9.1%	9.0%	8.9%	8.8%	9.5%	10.1%	10.7%
Comb LTV 75.01% - 80.00%		24.7%	24.7%	24.8%	24.9%	25.0%	25.1%	26.2%	27.0%	27.5%
Comb LTV 80.01% - 90.00%		16.0%	16.1%	16.2%	16.2%	16.2%	15.4%	13.9%	13.1%	12.5%
Comb LTV 90.01% - 95.00%		9.0%	9.0%	9.1%	9.2%	9.2%	8.8%	7.6%	7.3%	7.1%
Comb LTV 95.01% - 97.00%		0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.9%	1.0%	1.2%
Comb LTV 97.01% - 100.00%		9.0%	9.1%	9.3%	9.5%	9.6%	10.1%	7.0%	4.3%	2.9%
Comb LTV > 100.00%		0.4%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Comb LTV Missing		2.2%	2.3%	2.4%	2.5%	2.5%	3.1%	4.4%	5.7%	7.4%
Wtd Avg Comb LTV		77.3%	77.4%	77.5%	77.6%	77.7%	77.5%	75.8%	74.7%	74.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		14.7%	14.6%	14.4%	14.1%	14.1%	14.3%	15.7%	16.4%	16.0%
Comb LTV 60.01% - 70.00%		13.9%	13.9%	13.7%	13.6%	13.6%	13.5%	14.7%	15.2%	14.9%
Comb LTV 70.01% - 75.00%		9.4%	9.3%	9.2%	9.1%	8.9%	8.9%	9.6%	10.3%	10.9%
Comb LTV 75.01% - 80.00%		24.8%	24.8%	24.9%	25.0%	25.1%	25.2%	26.4%	27.3%	27.9%
Comb LTV 80.01% - 90.00%		16.1%	16.1%	16.2%	16.3%	16.3%	15.4%	14.0%	13.3%	12.7%

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Single Family Conventional Book Characteristics
FICO 660-699

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	9.0%	9.1%	9.1%	9.2%	9.2%	8.9%	7.7%	7.4%	7.3%
Comb LTV 95.01% - 97.00%	0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.9%	1.0%	1.2%
Comb LTV 97.01% - 100.00%	9.0%	9.1%	9.3%	9.5%	9.6%	10.1%	7.0%	4.3%	2.9%
Comb LTV > 100.00%	0.4%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Comb LTV Missing	1.9%	1.9%	2.0%	2.1%	2.1%	2.7%	3.7%	4.8%	6.0%
Wtd Avg Comb LTV	77.3%	77.4%	77.5%	77.6%	77.7%	77.5%	75.9%	74.8%	74.5%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	24.0%	24.7%	24.4%	24.5%	28.3%	37.7%	47.9%	52.7%	45.5%
MTMLTV 60.01% - 70.00%	12.4%	12.7%	12.4%	12.2%	13.2%	15.5%	18.0%	19.4%	21.7%
MTMLTV 70.01% - 75.00%	7.7%	7.9%	7.6%	7.4%	7.9%	9.3%	9.7%	9.5%	10.8%
MTMLTV 75.01% - 80.00%	8.9%	9.1%	9.0%	8.8%	9.2%	11.7%	11.3%	9.0%	10.0%
MTMLTV 80.01% - 90.00%	14.6%	14.7%	15.0%	16.0%	14.9%	14.2%	8.6%	6.0%	7.8%
MTMLTV 90.01% - 95.00%	6.1%	6.1%	6.3%	6.4%	5.7%	4.4%	2.0%	1.7%	2.1%
MTMLTV 95.01% - 97.00%	2.2%	2.2%	2.2%	2.3%	2.1%	1.4%	0.6%	0.4%	0.5%
MTMLTV 97.01% - 100.00%	2.9%	2.8%	2.9%	3.1%	2.9%	2.4%	1.1%	0.6%	0.7%
MTMLTV > 100.00%	20.9%	19.6%	19.7%	19.0%	15.6%	3.1%	0.6%	0.2%	0.3%
MTMLTV Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%
Wtd Avg MTMLTV	81.4%	80.4%	80.2%	79.2%	75.5%	65.4%	59.3%	57.2%	60.6%
Wtd Avg MTM Combined LTV	84.2%	83.1%	83.0%	81.9%	78.1%	67.8%	61.2%	58.5%	61.6%
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 620-659	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 660-699	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
FICO 700-739	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO >= 740	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	681	681	681	681	681	681	681	681	681
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	75.4%	75.3%	75.0%	74.9%	74.6%	72.0%	69.6%	67.7%	66.7%
Intermediate-term, fixed-rate	10.4%	10.5%	10.5%	10.5%	10.6%	11.6%	14.7%	17.9%	20.6%

SP CRAM

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Single Family Conventional Book Characteristics
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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	4.6%	4.4%	4.4%	4.5%	4.6%	5.4%	7.0%	8.7%	9.4%
Interest Only adjustable-rate	4.9%	5.0%	5.1%	5.1%	5.2%	5.5%	4.8%	3.5%	1.8%
Negative Amortization	0.7%	0.7%	0.7%	0.8%	0.8%	1.0%	1.8%	1.9%	1.5%
Interest Only fixed-rate	4.0%	4.1%	4.2%	4.2%	4.3%	4.5%	2.1%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	90.9%	90.9%	90.9%	90.9%	91.0%	90.9%	91.0%	91.5%	91.9%
Second/Vacation Home	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.3%	3.0%	2.8%
Investor Property	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.5%	5.4%
10-K Unit Type (Sums to 100%)									
1 Unit	95.7%	95.7%	95.8%	95.8%	95.8%	95.8%	95.8%	95.7%	95.5%
2-4 Units	4.3%	4.3%	4.2%	4.2%	4.2%	4.2%	4.2%	4.3%	4.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	8.3%	8.3%	8.3%	8.3%	8.2%	8.0%	7.4%	6.8%	6.5%
Single Family Homes	91.7%	91.7%	91.7%	91.7%	91.8%	92.0%	92.6%	93.2%	93.5%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%
Condo/Coop	8.3%	8.3%	8.3%	8.3%	8.2%	8.0%	7.4%	6.8%	6.5%
1 Unit	86.8%	86.9%	86.9%	87.0%	87.1%	87.2%	87.8%	88.2%	88.3%
2-4 Units	4.3%	4.2%	4.2%	4.2%	4.1%	4.2%	4.2%	4.3%	4.5%
Condo									
Condo	8.0%	8.0%	8.0%	8.0%	7.9%	7.7%	7.1%	6.5%	6.2%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	36.9%	37.2%	37.7%	38.3%	38.7%	38.7%	35.9%	32.5%	30.1%
Cash-Out Refinance	35.5%	35.6%	35.7%	35.5%	35.4%	35.4%	36.3%	35.9%	34.3%
Other Refinance	27.6%	27.2%	26.7%	26.2%	25.9%	25.9%	27.7%	31.7%	35.6%
Origination Type (Sums to 100%)									
TPO Broker	20.8%	21.1%	21.3%	21.5%	21.5%	21.2%	20.5%	20.2%	21.5%
TPO Correspondent	32.4%	32.6%	32.8%	32.9%	33.1%	33.5%	31.7%	30.0%	28.7%
Undesignated	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%
Retail	46.6%	46.2%	45.8%	45.5%	45.3%	45.2%	47.6%	49.5%	49.4%
Origination Year (Sums to 100%)									
< 2002	3.1%	3.2%	3.4%	3.5%	3.6%	4.5%	6.4%	9.0%	13.1%
2002	4.3%	4.4%	4.6%	4.9%	5.0%	6.1%	8.6%	11.7%	16.6%
2003	15.0%	15.3%	15.8%	16.2%	16.7%	19.6%	26.2%	34.4%	45.3%
2004	9.4%	9.6%	9.8%	10.1%	10.3%	12.2%	16.6%	22.2%	24.9%

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Single Family Conventional Book Characteristics
FICO 660-699

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	12.7%	12.9%	13.2%	13.5%	13.7%	16.0%	21.4%	22.8%	0.0%
2006	14.3%	14.7%	15.1%	15.5%	15.9%	19.0%	20.7%	0.0%	0.0%
2007	20.3%	20.8%	21.3%	21.8%	22.3%	22.6%	0.0%	0.0%	0.0%
2008	11.9%	12.3%	12.6%	12.9%	12.6%	0.0%	0.0%	0.0%	0.0%
2009	8.9%	6.8%	4.2%	1.7%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$150,700	\$151,213	\$151,341	\$151,745	\$152,194	\$148,876	\$141,316	\$135,479	\$132,313
Origination Amount and Rate									
AVG Origination Loan Amount	\$166,285	\$166,210	\$165,787	\$165,656	\$165,518	\$160,295	\$151,658	\$144,212	\$139,238
Loan Original Note Rate	6.04%	6.07%	6.09%	6.12%	6.14%	6.14%	5.98%	5.82%	5.88%
Seasoning (Sums to 100%)									
Seasoned	2.8%	2.8%	2.7%	2.6%	2.7%	2.2%	1.7%	1.6%	1.5%
Non-Seasoned	97.2%	97.2%	97.3%	97.4%	97.3%	97.8%	98.3%	98.4%	98.5%
ACI									
ACI Probability	0.51%	0.52%	0.52%	0.53%	0.53%	0.54%	0.45%	0.38%	0.36%
Wtd Avg ACI Score	686	685	685	685	685	684	691	695	696
Credit Premium									
Wtd Avg Credit Premium	-0.06	-0.06	-0.06	-0.06	-0.05	-0.04	-0.04	-0.06	-0.08
Credit Premium > 1.5	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%	0.5%	0.5%
Prepay Premium									
Prepay Premium	2.4%	2.4%	2.5%	2.6%	2.6%	3.1%	3.2%	2.8%	2.7%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.2%	6.2%	6.3%	6.3%	6.3%	6.8%	8.0%	9.2%	10.4%
DTI Ratio > 20 and <= 30	15.6%	15.6%	15.5%	15.6%	15.6%	16.1%	17.7%	19.2%	20.2%
DTI Ratio > 30 and <= 40	26.9%	26.9%	26.9%	26.9%	26.8%	27.1%	27.4%	27.4%	27.1%
DTI Ratio > 40 and <= 45	15.0%	15.0%	15.0%	14.9%	14.9%	14.6%	13.7%	12.7%	11.9%
DTI Ratio > 45 and <= 50	12.1%	12.1%	12.0%	12.0%	11.9%	11.3%	10.2%	9.3%	8.6%
DTI Ratio > 50	18.4%	18.3%	18.3%	18.3%	18.3%	16.9%	15.8%	15.3%	14.8%
DTI Ratio Missing	5.9%	5.9%	6.0%	6.2%	6.3%	7.2%	7.3%	7.0%	6.9%
Wtd Avg DTI Ratio	39.5%	39.5%	39.5%	39.5%	39.5%	39.0%	38.1%	37.3%	36.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.3%	6.3%	6.3%	6.3%	6.3%	6.8%	8.0%	9.3%	10.5%
DTI Ratio > 20 and <= 30	15.8%	15.8%	15.7%	15.8%	15.8%	16.4%	18.0%	19.6%	20.7%

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Single Family Conventional Book Characteristics
FICO 660-699

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	27.2%	27.3%	27.3%	27.3%	27.2%	27.5%	27.9%	28.0%	27.7%
DTI Ratio > 40 and <= 45	15.2%	15.2%	15.2%	15.1%	15.1%	14.9%	14.0%	12.9%	12.2%
DTI Ratio > 45 and <= 50	12.3%	12.3%	12.2%	12.2%	12.1%	11.6%	10.5%	9.5%	8.8%
DTI Ratio > 50	18.7%	18.7%	18.6%	18.7%	18.7%	17.4%	16.2%	15.7%	15.3%
DTI Ratio Missing	4.5%	4.6%	4.6%	4.7%	4.8%	5.4%	5.3%	4.9%	4.9%
Wtd Avg DTI Ratio	39.6%	39.6%	39.6%	39.5%	39.5%	39.0%	38.1%	37.4%	36.8%
Origination Term (Sums to 100%)									
<= 15 Years	10.4%	10.5%	10.5%	10.5%	10.6%	11.6%	14.7%	18.0%	20.6%
> 15 Years and <= 25 Years	3.3%	3.3%	3.3%	3.3%	3.4%	3.5%	4.0%	4.5%	4.6%
> 25 Years and <= 30 Years	85.5%	85.5%	85.4%	85.4%	85.3%	84.2%	81.1%	77.5%	74.7%
> 30 Years	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.2%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	79.4%	79.4%	79.2%	79.1%	78.9%	76.4%	71.7%	67.9%	66.7%
Intermediate-Term Fixed Rate (excl Balloon)	10.3%	10.3%	10.3%	10.2%	10.3%	11.2%	14.2%	17.3%	19.7%
Adjustable Rate	10.2%	10.1%	10.2%	10.4%	10.5%	12.0%	13.6%	14.1%	12.7%
Balloon	0.2%	0.2%	0.3%	0.3%	0.3%	0.4%	0.5%	0.6%	0.9%
Various Product Types									
Second	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.2%	0.1%	0.1%
Hybrid Arm	8.5%	8.7%	9.0%	9.2%	9.4%	10.6%	11.2%	11.0%	10.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.8%	0.8%	0.9%	0.9%	0.9%	1.2%	1.9%	2.6%	2.8%
- 5/1 Hybrid Arm	5.5%	5.7%	5.8%	6.0%	6.1%	6.8%	7.0%	6.2%	5.4%
- 7/1 Hybrid Arm	1.5%	1.5%	1.6%	1.6%	1.6%	1.8%	1.8%	1.8%	1.7%
- 10/1 Hybrid Arm	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.4%	0.2%
NegAm ARM	0.7%	0.7%	0.7%	0.8%	0.8%	1.0%	1.8%	1.9%	1.5%
Interest Only	9.0%	9.1%	9.3%	9.4%	9.5%	10.1%	6.9%	3.8%	1.9%
- Interest Only ARM	4.9%	5.0%	5.1%	5.1%	5.2%	5.5%	4.8%	3.5%	1.8%
- Interest Only FRM	4.0%	4.1%	4.2%	4.2%	4.3%	4.5%	2.1%	0.3%	0.1%

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
FICO 660-699

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec07	Dec06	Dec05	Dec04
Alt-A	15.2%	15.5%	15.8%	16.0%	16.1%	15.9%	12.2%	10.7%
- Alt-A Low/No Doc	11.2%	11.4%	11.6%	11.7%	11.8%	11.1%	8.5%	7.7%
- Alt-A No Disclosure	0.4%	0.4%	0.4%	0.4%	0.4%	0.2%	0.0%	0.0%
- Alt-A NINA	2.1%	2.1%	2.1%	2.2%	2.2%	2.8%	2.6%	2.5%
- Alt-A SISA	0.7%	0.7%	0.7%	0.7%	0.7%	0.4%	0.0%	0.0%
- Alt-A No Ratio	1.4%	1.4%	1.5%	1.5%	1.5%	1.3%	1.1%	1.1%
- Alt-A Stated Income	6.6%	6.7%	6.8%	6.9%	6.9%	6.4%	4.8%	4.1%
Alt-A Full Doc (by SFC)	2.6%	2.7%	2.7%	2.8%	2.8%	2.7%	1.7%	0.9%
Alt-A Deals (no SFC)	1.4%	1.4%	1.5%	1.5%	1.5%	2.1%	2.0%	2.1%
My Community Mortgage	2.0%	2.0%	2.0%	2.0%	2.0%	0.8%	0.4%	0.3%
Non-Full Doc								
Non-Full Doc Total	17.1%	17.5%	17.9%	18.1%	18.3%	15.1%	11.8%	10.7%
- Select Lender Programs Non-Full Doc	5.9%	6.1%	6.2%	6.4%	6.5%	4.0%	3.3%	3.0%
- Other Low/No Doc	11.2%	11.4%	11.6%	11.7%	11.8%	11.1%	8.5%	7.7%
Subprime Deals								
Subprime	0.2%	0.2%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Post 12/2005	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	78.7%	78.4%	78.0%	77.8%	77.6%	76.4%	79.1%	79.1%
Investor Channel	17.8%	18.0%	18.3%	18.3%	18.5%	18.4%	14.9%	13.3%
eChannel	2.0%	2.0%	2.1%	2.2%	2.2%	2.3%	2.3%	2.2%
Underserved Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Subprime Channel	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
Unknown/Pre-2000	1.2%	1.2%	1.3%	1.4%	1.4%	2.6%	3.6%	5.2%
Subordinate Financing - RDW								
Subordinate Financing - RDW	14.5%	14.6%	14.6%	14.6%	14.7%	12.8%	8.8%	5.9%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%
- 80/10/10	4.1%	4.2%	4.2%	4.3%	4.4%	4.2%	3.6%	3.0%
- 80/15/05	2.7%	2.8%	2.9%	2.9%	3.0%	3.0%	2.4%	2.0%
- 80/20/00	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.6%	0.3%

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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	6.1%	6.0%	5.9%	5.8%	5.8%	5.8%	4.2%	1.9%	0.3%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	18.3%	18.4%	18.5%	18.6%	18.8%	20.0%	18.6%	16.0%	14.5%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
- 80/10/10	5.4%	5.5%	5.6%	5.7%	5.8%	6.2%	5.9%	5.2%	4.7%
- 80/15/05	3.3%	3.4%	3.5%	3.6%	3.6%	4.0%	3.7%	3.1%	2.8%
- 80/20/00	3.4%	3.4%	3.5%	3.5%	3.6%	4.1%	3.3%	1.8%	1.2%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	5.5%	5.4%	5.3%	5.2%	5.2%	4.9%	5.0%	5.3%	5.3%
EA/TPR									
EA/TPR	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.5%
- EA I	0.9%	0.9%	0.9%	0.9%	1.0%	1.0%	0.9%	1.0%	1.0%
- EA/TPR II	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
- EA/TPR III	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
10-X Property Region (Sums to 100%)									
Midwest	15.8%	15.9%	16.0%	16.1%	16.2%	16.7%	17.2%	17.5%	17.5%
Northeast	19.1%	19.1%	19.0%	18.9%	18.9%	18.7%	18.8%	18.9%	18.6%
Southeast	25.7%	25.7%	25.8%	25.8%	25.8%	25.7%	25.0%	24.0%	23.0%
Southwest	16.3%	16.4%	16.4%	16.5%	16.6%	16.7%	16.4%	16.2%	16.1%
West	23.1%	23.0%	22.9%	22.7%	22.6%	22.2%	22.6%	23.3%	24.8%
Census Region (Sums to 100%)									
New England	5.7%	5.7%	5.7%	5.7%	5.7%	5.9%	6.0%	6.1%	6.1%
Middle Atlantic	12.5%	12.4%	12.3%	12.2%	12.2%	11.9%	11.8%	11.9%	11.6%
East North Central	13.0%	13.1%	13.2%	13.3%	13.3%	13.8%	14.2%	14.5%	14.6%
East South Central	3.8%	3.8%	3.8%	3.9%	3.9%	3.9%	3.9%	3.9%	3.7%
South Atlantic	22.4%	22.4%	22.4%	22.3%	22.3%	22.2%	21.5%	20.5%	19.6%
West North Central	4.7%	4.8%	4.8%	4.9%	4.9%	5.1%	5.2%	5.2%	5.1%
West South Central	7.7%	7.7%	7.7%	7.7%	7.7%	7.5%	7.5%	7.5%	7.3%
Mountain	9.0%	9.1%	9.2%	9.3%	9.3%	9.4%	9.0%	8.8%	8.8%
Pacific	20.6%	20.5%	20.4%	20.2%	20.2%	19.7%	20.2%	21.1%	22.6%
US Territories	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%
Top 10 States									
01) CA	15.2%	15.0%	14.9%	14.8%	14.7%	14.4%	15.0%	15.8%	17.3%
02) FL	8.5%	8.5%	8.5%	8.4%	8.4%	8.4%	8.0%	7.3%	6.9%

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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) TX	5.5%	5.4%	5.4%	5.4%	5.4%	5.2%	5.1%	5.1%	4.9%
04) NY	5.5%	5.4%	5.3%	5.3%	5.2%	5.0%	5.0%	5.1%	5.1%
05) IL	4.6%	4.6%	4.6%	4.6%	4.6%	4.7%	4.5%	4.6%	4.6%
06) NJ	4.1%	4.1%	4.1%	4.1%	4.1%	4.0%	4.0%	4.0%	3.9%
07) GA	3.2%	3.2%	3.2%	3.2%	3.2%	3.3%	3.3%	3.2%	3.2%
08) WA	3.1%	3.1%	3.1%	3.1%	3.1%	3.0%	2.9%	2.9%	3.0%
09) VA	3.1%	3.1%	3.1%	3.1%	3.1%	3.0%	3.0%	2.9%	2.8%
10) MI	2.9%	3.0%	3.0%	3.0%	3.0%	3.2%	3.5%	3.7%	3.8%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	29.4%	29.4%	29.3%	29.3%	29.4%	29.9%	28.7%	28.0%	27.2%
02) JPMORGAN CHASE & CO	10.9%	10.9%	11.1%	11.2%	11.2%	11.7%	13.1%	15.0%	17.5%
03) WELLS FARGO & COMPANY	8.5%	8.4%	8.1%	8.0%	7.8%	6.2%	5.6%	5.2%	4.3%
04) CITIGROUP INC	7.3%	7.4%	7.4%	7.5%	7.5%	7.3%	6.7%	6.1%	5.3%
05) GMAC INC	4.4%	4.4%	4.5%	4.5%	4.6%	4.5%	4.9%	4.3%	3.8%
06) SUNTRUST BANKS INC	3.9%	3.9%	3.9%	3.9%	3.9%	3.6%	3.1%	2.2%	1.9%
07) FLAGSTAR BANCORP INC	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.4%	3.9%	3.8%
08) PHH CORPORATION	2.8%	2.8%	2.9%	2.9%	2.9%	3.1%	3.4%	3.6%	3.6%
09) AMTRUST FINANCIAL CORPORATION	2.4%	2.4%	2.4%	2.5%	2.4%	2.3%	2.2%	2.0%	1.7%
10) INDYMAC FEDERAL BANK FSB	2.4%	2.4%	2.4%	2.4%	2.5%	2.3%	1.5%	1.1%	1.1%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	29.3%	29.3%	29.2%	29.2%	29.2%	30.2%	29.1%	28.0%	27.1%
02) JPMORGAN CHASE & CO	15.8%	15.9%	16.1%	16.3%	16.4%	16.7%	18.1%	20.0%	23.4%
03) WELLS FARGO & COMPANY	11.2%	11.2%	11.0%	11.0%	10.9%	9.6%	9.4%	8.9%	6.9%
04) CITIGROUP INC	9.7%	9.8%	9.9%	10.0%	10.1%	10.3%	10.6%	10.4%	9.3%
05) GMAC INC	4.8%	4.8%	4.8%	4.9%	4.8%	4.8%	5.4%	5.2%	5.3%
06) SUNTRUST BANKS INC	3.1%	3.1%	3.0%	3.0%	3.0%	2.5%	2.1%	1.8%	1.5%
07) IMB MANAGEMENT HOLDINGS GP LLC	2.4%	2.4%	2.5%	2.5%	2.4%	2.1%	1.1%	0.6%	0.4%
08) PHH CORPORATION	2.1%	2.0%	2.1%	2.1%	2.1%	2.1%	2.4%	2.6%	2.7%
09) LEHMAN BROTHERS HOLDINGS INC	1.4%	1.4%	1.5%	1.5%	1.5%	1.8%	1.7%	1.4%	1.1%
10) PNC FINANCIAL SERVICES GROUP INC	1.4%	1.3%	1.4%	1.4%	1.4%	1.4%	1.1%	0.9%	1.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	74.3%								
Credit Enhancement	25.7%								
- Primary MI Only	18.3%								
- Pool Policy Only	4.7%								
- Pool Policy and Primary MI	0.8%								

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Single Family Conventional Book Characteristics
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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.6%								
- Shared Arrangement	0.6%								
- Government	0.0%								
- Secondary Market (SMC)	0.8%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	78.8%								
Interest Only with Credit Enhancement	40.2%								
Alt-A with Credit Enhancement	40.5%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-9.11	-9.16	-9.14	-9.10	-8.96	-9.29	-6.06	-4.30	-4.29
Wtd Avg Economic Model Fee	38.57	38.29	37.89	37.39	36.98	35.89	30.87	28.20	27.61
Wtd Avg Charged Fee	29.46	29.14	28.75	28.29	28.02	26.60	24.81	23.90	23.32
Appraisal Waivers									
Appraisal Waiver	1.4%	1.4%	1.4%	1.4%	1.5%	1.3%	1.2%	1.0%	0.8%
Serious Delinquent Loans									
SDQ Rate All Loans	8.68%	7.53%	6.18%	4.83%	3.58%	1.28%	0.77%	0.94%	0.71%
- SDQ Rate for Loans with CE	15.78%								
- SDQ Rate for Loans without CE	6.36%								
SDQ Rate Excl. Katrina Loans	8.72%	7.57%	6.21%	4.86%	3.59%	1.28%	0.74%	0.75%	0.71%
SDQ Rate for Katrina Loans	3.75%	3.27%	2.83%	2.46%	2.25%	1.77%	2.41%	11.14%	0.55%
Serious Delinquent Loans									
SDQ Loan Count	253,011	223,191	185,505	148,001	111,234	38,997	21,099	24,494	18,630
SDQ Count for Loans with CE	113,227								
SDQ Count for Loans without CE	139,784								
SDQ Volume (\$M)									
SDQ Volume	\$50,879.1	\$44,707.7	\$37,211.3	\$29,512.1	\$21,579.5	\$6,296.5	\$2,556.8	\$2,690.9	\$2,059.0
SDQ Volume for Loans with CE	\$22,859.1								
SDQ Volume for Loans without CE	\$28,020.0								

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**Single Family Conventional Book Characteristics
Purchase Money Mortgage**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		6,467,862	6,562,062	6,649,946	6,884,897	7,108,960	6,839,973	5,919,956	5,230,923	4,869,373
Book Volume (\$B)		\$1,006.4	\$1,021.4	\$1,032.9	\$1,076.7	\$1,120.8	\$1,036.1	\$835.3	\$688.8	\$599.1
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		8.6%	8.6%	8.6%	9.0%	9.4%	9.5%	10.1%	10.3%	9.6%
OLTV 60.01% - 70.00%		7.1%	7.0%	7.0%	7.2%	7.4%	7.2%	7.7%	7.7%	7.5%
OLTV 70.01% - 75.00%		7.1%	6.9%	6.8%	6.7%	6.7%	6.7%	6.5%	6.6%	6.6%
OLTV 75.01% - 80.00%		44.1%	44.1%	44.1%	44.1%	44.1%	46.1%	47.6%	45.0%	41.6%
OLTV 80.01% - 90.00%		11.1%	11.0%	10.8%	10.5%	10.1%	8.6%	9.0%	10.2%	11.8%
OLTV 90.01% - 95.00%		9.8%	9.9%	9.9%	9.8%	9.5%	8.7%	8.9%	10.8%	13.6%
OLTV 95.01% - 97.00%		1.5%	1.5%	1.6%	1.6%	1.5%	1.5%	1.8%	2.3%	3.1%
OLTV 97.01% - 100.00%		10.5%	10.7%	11.0%	10.9%	10.9%	11.4%	8.1%	6.8%	5.8%
OLTV > 100.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		80.6%	80.6%	80.7%	80.5%	80.2%	80.0%	79.2%	79.3%	80.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		7.4%	7.4%	7.4%	7.7%	8.1%	8.1%	8.7%	8.7%	7.9%
Comb LTV 60.01% - 70.00%		6.1%	6.1%	6.0%	6.2%	6.3%	6.2%	6.6%	6.6%	6.2%
Comb LTV 70.01% - 75.00%		5.9%	5.7%	5.5%	5.4%	5.4%	5.2%	5.4%	5.5%	5.4%
Comb LTV 75.01% - 80.00%		30.0%	29.5%	29.0%	28.9%	28.8%	28.2%	30.1%	31.7%	32.0%
Comb LTV 80.01% - 90.00%		16.8%	16.9%	16.9%	16.7%	16.4%	15.3%	14.9%	14.0%	12.7%
Comb LTV 90.01% - 95.00%		14.0%	14.2%	14.4%	14.3%	14.1%	13.9%	13.3%	13.6%	14.1%
Comb LTV 95.01% - 97.00%		1.5%	1.5%	1.5%	1.5%	1.5%	1.4%	1.6%	2.0%	2.7%
Comb LTV 97.01% - 100.00%		15.0%	15.4%	15.8%	15.8%	15.8%	17.3%	12.8%	8.9%	6.6%
Comb LTV > 100.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
Comb LTV Missing		2.9%	3.0%	3.1%	3.2%	3.2%	4.1%	6.1%	8.5%	12.0%
Wtd Avg Comb LTV		83.4%	83.5%	83.7%	83.5%	83.3%	83.4%	82.2%	81.4%	81.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		7.5%	7.4%	7.4%	7.7%	8.1%	8.2%	8.8%	8.8%	8.1%
Comb LTV 60.01% - 70.00%		6.2%	6.1%	6.0%	6.2%	6.4%	6.2%	6.6%	6.7%	6.3%
Comb LTV 70.01% - 75.00%		5.9%	5.7%	5.5%	5.4%	5.4%	5.2%	5.5%	5.6%	5.5%
Comb LTV 75.01% - 80.00%		30.1%	29.6%	29.2%	29.0%	28.9%	28.3%	30.4%	32.0%	32.5%
Comb LTV 80.01% - 90.00%		16.8%	16.9%	17.0%	16.7%	16.5%	15.4%	15.0%	14.2%	13.1%

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**Single Family Conventional Book Characteristics
Purchase Money Mortgage**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	14.1%	14.3%	14.5%	14.4%	14.2%	14.0%	13.5%	13.9%	14.5%
Comb LTV 95.01% - 97.00%	1.5%	1.5%	1.5%	1.5%	1.5%	1.4%	1.7%	2.1%	2.8%
Comb LTV 97.01% - 100.00%	15.0%	15.4%	15.8%	15.8%	15.8%	17.3%	12.8%	8.9%	6.6%
Comb LTV > 100.00%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
Comb LTV Missing	2.5%	2.6%	2.7%	2.8%	2.8%	3.6%	5.4%	7.5%	10.3%
Wtd Avg Comb LTV	83.4%	83.5%	83.6%	83.5%	83.2%	83.4%	82.2%	81.4%	81.4%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	15.3%	15.9%	15.9%	16.3%	19.7%	27.0%	34.9%	39.1%	32.3%
MTMLTV 60.01% - 70.00%	10.2%	10.6%	10.5%	10.5%	12.4%	14.8%	17.6%	19.3%	19.4%
MTMLTV 70.01% - 75.00%	7.3%	7.6%	7.3%	7.1%	8.3%	10.2%	11.6%	12.3%	12.6%
MTMLTV 75.01% - 80.00%	11.3%	11.3%	10.5%	9.8%	11.2%	14.4%	15.6%	14.0%	15.4%
MTMLTV 80.01% - 90.00%	18.2%	17.9%	18.1%	19.1%	17.5%	16.8%	12.3%	9.4%	12.4%
MTMLTV 90.01% - 95.00%	7.8%	7.9%	8.0%	7.7%	6.9%	5.9%	3.5%	3.3%	4.5%
MTMLTV 95.01% - 97.00%	2.8%	2.8%	3.0%	3.0%	2.7%	2.1%	1.2%	0.9%	1.2%
MTMLTV 97.01% - 100.00%	3.7%	3.6%	3.9%	4.2%	3.7%	3.8%	2.2%	1.3%	1.7%
MTMLTV > 100.00%	23.5%	22.4%	23.0%	22.3%	17.7%	5.0%	1.1%	0.3%	0.6%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	86.7%	85.7%	85.7%	84.4%	80.1%	71.0%	65.4%	63.0%	66.0%
Wtd Avg MTM Combined LTV	89.9%	88.9%	89.0%	87.7%	83.3%	74.1%	67.9%	64.7%	67.0%
Credit Score (Sums to 100%)									
FICO < 550	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%
FICO 550-579	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%	1.0%
FICO 580-619	3.0%	3.0%	3.1%	3.0%	3.0%	3.4%	3.1%	3.3%	3.9%
FICO 620-659	8.4%	8.5%	8.7%	8.6%	8.5%	9.2%	8.9%	9.3%	10.4%
FICO 660-699	16.1%	16.3%	16.6%	16.5%	16.3%	16.9%	16.7%	16.7%	17.5%
FICO 700-739	22.6%	22.7%	22.9%	22.8%	22.6%	22.7%	23.0%	22.9%	22.8%
FICO >= 740	48.1%	47.5%	46.9%	47.2%	47.7%	45.6%	45.4%	44.0%	40.2%
FICO Missing	0.9%	0.9%	0.9%	0.9%	0.9%	1.2%	1.7%	2.5%	3.6%
Wtd Avg FICO	729	728	727	727	728	725	725	723	718
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	80.7%	80.4%	79.9%	79.7%	79.5%	76.7%	74.9%	73.7%	74.6%
Intermediate-term, fixed-rate	4.5%	4.6%	4.6%	4.7%	4.8%	5.1%	6.2%	7.4%	8.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Purchase Money Mortgage**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.2%	5.2%	5.3%	5.4%	5.5%	6.7%	8.7%	11.2%	12.1%
Interest Only adjustable-rate	5.5%	5.7%	5.9%	5.9%	5.9%	6.7%	6.8%	5.7%	2.9%
Negative Amortization	0.5%	0.6%	0.6%	0.6%	0.6%	0.8%	1.3%	1.7%	1.9%
Interest Only fixed-rate	3.5%	3.6%	3.7%	3.7%	3.7%	4.1%	2.0%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	86.0%	86.1%	86.2%	86.4%	86.8%	86.9%	86.6%	87.4%	88.8%
Second/Vacation Home	7.5%	7.5%	7.5%	7.4%	7.3%	7.3%	7.3%	6.7%	5.8%
Investor Property	6.4%	6.4%	6.4%	6.2%	5.9%	5.8%	6.0%	5.9%	5.4%
10-K Unit Type (Sums to 100%)									
1 Unit	96.8%	96.8%	96.9%	97.0%	97.1%	97.1%	97.0%	96.7%	96.3%
2-4 Units	3.2%	3.2%	3.1%	3.0%	2.9%	2.9%	3.0%	3.3%	3.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	14.3%	14.2%	14.2%	14.0%	13.7%	13.2%	12.5%	11.6%	10.7%
Single Family Homes	85.7%	85.8%	85.8%	86.0%	86.3%	86.8%	87.5%	88.4%	89.3%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%	0.6%	0.6%
Condo/Coop	14.3%	14.2%	14.2%	14.0%	13.7%	13.2%	12.5%	11.6%	10.7%
1 Unit	81.9%	82.1%	82.2%	82.5%	82.9%	83.3%	83.8%	84.4%	85.0%
2-4 Units	3.2%	3.1%	3.1%	3.0%	2.9%	2.9%	3.0%	3.3%	3.7%
Condo									
Condo	13.6%	13.5%	13.5%	13.3%	13.0%	12.5%	11.9%	11.0%	10.1%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Cash-Out Refinance	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Other Refinance	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Origination Type (Sums to 100%)									
TPO Broker	19.7%	20.0%	20.3%	20.4%	20.3%	20.0%	18.6%	18.1%	19.1%
TPO Correspondent	32.6%	32.5%	32.5%	32.7%	32.9%	33.5%	31.3%	29.0%	27.0%
Undesignated	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.7%	1.1%	1.8%
Retail	47.5%	47.2%	46.8%	46.5%	46.4%	46.1%	49.4%	51.7%	52.1%
Origination Year (Sums to 100%)									
< 2002	3.6%	3.7%	3.8%	3.9%	3.9%	5.1%	7.6%	11.4%	18.2%
2002	2.8%	2.9%	3.0%	3.1%	3.2%	4.0%	5.9%	8.7%	13.9%
2003	9.0%	9.2%	9.6%	9.7%	9.8%	11.9%	16.7%	23.9%	35.1%
2004	9.6%	9.9%	10.3%	10.5%	10.7%	13.2%	18.6%	26.5%	32.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Purchase Money Mortgage**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	13.9%	14.3%	14.8%	15.0%	15.2%	18.3%	25.4%	29.4%	0.0%
2006	14.7%	15.3%	16.1%	16.6%	17.2%	21.8%	25.7%	0.0%	0.0%
2007	20.6%	21.5%	22.4%	23.1%	23.8%	25.8%	0.0%	0.0%	0.0%
2008	14.3%	15.1%	15.7%	16.5%	16.1%	0.0%	0.0%	0.0%	0.0%
2009	11.6%	8.1%	4.4%	1.4%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$155,599	\$155,647	\$155,331	\$156,381	\$157,661	\$151,470	\$141,105	\$131,679	\$123,042
Origination Amount and Rate									
AVG Origination Loan Amount	\$168,894	\$168,426	\$167,691	\$168,277	\$169,042	\$161,416	\$150,652	\$140,731	\$131,690
Loan Original Note Rate	6.06%	6.10%	6.14%	6.18%	6.20%	6.22%	6.10%	5.95%	6.10%
Seasoning (Sums to 100%)									
Seasoned	3.2%	3.2%	3.3%	3.1%	3.1%	2.9%	2.8%	3.0%	3.3%
Non-Seasoned	96.8%	96.8%	96.7%	96.9%	96.9%	97.1%	97.2%	97.0%	96.7%
ACI									
ACI Probability	0.81%	0.82%	0.83%	0.83%	0.82%	0.90%	0.76%	0.68%	0.69%
Wtd Avg ACI Score	701	700	700	700	701	698	702	704	702
Credit Premium									
Wtd Avg Credit Premium	-0.08	-0.08	-0.08	-0.07	-0.06	-0.05	-0.04	-0.06	-0.10
Credit Premium > 1.5	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%	0.8%	0.8%	0.8%
Prepay Premium									
Prepay Premium	1.7%	1.7%	1.8%	1.8%	1.8%	2.2%	2.4%	2.2%	2.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	7.1%	7.1%	7.0%	7.1%	7.1%	7.4%	8.4%	9.5%	10.4%
DTI Ratio > 20 and <= 30	17.5%	17.4%	17.2%	17.3%	17.4%	17.6%	19.0%	20.3%	21.0%
DTI Ratio > 30 and <= 40	27.8%	27.7%	27.5%	27.5%	27.5%	27.5%	28.0%	28.0%	27.6%
DTI Ratio > 40 and <= 45	14.8%	14.8%	14.9%	14.8%	14.7%	14.4%	13.7%	12.6%	11.6%
DTI Ratio > 45 and <= 50	11.1%	11.1%	11.2%	11.1%	11.0%	10.7%	9.6%	8.6%	7.9%
DTI Ratio > 50	16.6%	16.7%	16.8%	16.8%	16.7%	15.8%	14.1%	13.3%	12.8%
DTI Ratio Missing	5.1%	5.2%	5.4%	5.5%	5.6%	6.7%	7.3%	7.7%	8.7%
Wtd Avg DTI Ratio	38.5%	38.6%	38.7%	38.6%	38.6%	38.3%	37.3%	36.6%	36.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	7.2%	7.2%	7.1%	7.1%	7.2%	7.5%	8.6%	9.7%	10.5%
DTI Ratio > 20 and <= 30	17.8%	17.7%	17.5%	17.6%	17.8%	18.0%	19.4%	20.8%	21.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Purchase Money Mortgage**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	28.2%	28.1%	28.0%	28.0%	28.0%	28.1%	28.6%	28.6%	28.1%
DTI Ratio > 40 and <= 45	15.1%	15.1%	15.1%	15.0%	14.9%	14.7%	14.0%	12.9%	11.9%
DTI Ratio > 45 and <= 50	11.3%	11.3%	11.4%	11.3%	11.3%	11.0%	9.9%	8.9%	8.1%
DTI Ratio > 50	17.0%	17.0%	17.2%	17.2%	17.1%	16.3%	14.6%	13.8%	13.3%
DTI Ratio Missing	3.5%	3.6%	3.7%	3.7%	3.7%	4.4%	4.9%	5.3%	6.6%
Wtd Avg DTI Ratio	38.5%	38.6%	38.7%	38.7%	38.6%	38.3%	37.4%	36.6%	36.1%
Origination Term (Sums to 100%)									
<= 15 Years	4.5%	4.6%	4.6%	4.7%	4.8%	5.1%	6.3%	7.4%	8.4%
> 15 Years and <= 25 Years	1.0%	1.0%	1.1%	1.1%	1.1%	1.2%	1.4%	1.5%	1.5%
> 25 Years and <= 30 Years	93.7%	93.6%	93.5%	93.4%	93.3%	93.0%	92.1%	90.9%	89.8%
> 30 Years	0.7%	0.7%	0.8%	0.7%	0.7%	0.7%	0.3%	0.2%	0.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	84.2%	84.0%	83.6%	83.4%	83.2%	80.7%	76.9%	74.0%	74.7%
Intermediate-Term Fixed Rate (excl Balloon)	4.4%	4.4%	4.5%	4.5%	4.6%	4.8%	5.8%	6.9%	7.6%
Adjustable Rate	11.3%	11.4%	11.8%	11.9%	12.0%	14.2%	16.9%	18.6%	16.9%
Balloon	0.1%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.6%	0.8%
Various Product Types									
Second	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.7%	0.7%	0.8%	0.7%	0.7%	0.7%	0.3%	0.2%	0.3%
Hybrid Arm	9.9%	10.2%	10.6%	10.8%	10.9%	12.8%	14.7%	15.0%	13.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.8%	0.8%	0.9%	0.9%	0.9%	1.2%	2.0%	2.9%	3.0%
- 5/1 Hybrid Arm	6.6%	6.7%	7.0%	7.1%	7.2%	8.4%	9.4%	8.8%	7.1%
- 7/1 Hybrid Arm	1.8%	1.9%	2.0%	2.0%	2.1%	2.3%	2.5%	2.7%	2.5%
- 10/1 Hybrid Arm	0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	0.7%	0.6%	0.4%
NegAm ARM	0.5%	0.6%	0.6%	0.6%	0.6%	0.8%	1.3%	1.7%	1.9%
Interest Only	9.0%	9.3%	9.6%	9.6%	9.6%	10.7%	8.8%	6.0%	3.0%
- Interest Only ARM	5.5%	5.7%	5.9%	5.9%	5.9%	6.7%	6.8%	5.7%	2.9%
- Interest Only FRM	3.5%	3.6%	3.7%	3.7%	3.7%	4.1%	2.0%	0.3%	0.1%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Purchase Money Mortgage**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	10.6%	10.9%	11.3%	11.3%	11.3%	13.7%	14.2%	12.0%	10.4%
- Alt-A Low/No Doc	7.2%	7.4%	7.7%	7.7%	7.7%	9.3%	9.4%	8.1%	7.2%
- Alt-A No Disclosure	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
- Alt-A NINA	1.6%	1.6%	1.7%	1.7%	1.7%	2.1%	2.7%	2.9%	2.5%
- Alt-A SISA	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.4%	0.0%	0.0%
- Alt-A No Ratio	0.9%	0.9%	0.9%	0.9%	0.9%	1.2%	1.0%	0.8%	0.7%
- Alt-A Stated Income	4.1%	4.2%	4.4%	4.3%	4.3%	5.2%	5.2%	4.4%	4.0%
Alt-A Full Doc (by SFC)	2.1%	2.2%	2.3%	2.3%	2.3%	2.7%	2.7%	1.9%	1.2%
Alt-A Deals (no SFC)	1.3%	1.3%	1.4%	1.4%	1.4%	1.7%	2.1%	2.1%	2.0%
My Community Mortgage	3.6%	3.6%	3.6%	3.6%	3.5%	3.6%	1.6%	0.8%	0.7%
Non-Full Doc									
Non-Full Doc Total	19.1%	19.9%	20.7%	21.2%	21.5%	23.4%	21.0%	17.7%	15.1%
- Select Lender Programs Non-Full Doc	11.9%	12.5%	13.1%	13.6%	13.9%	14.2%	11.7%	9.8%	8.1%
- Other Low/No Doc	7.2%	7.4%	7.6%	7.6%	7.6%	9.2%	9.3%	7.8%	7.0%
Subprime Deals									
Subprime	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
- Post 12/2005	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	81.6%	81.1%	80.5%	80.5%	80.5%	77.3%	75.0%	75.0%	73.2%
Investor Channel	14.0%	14.3%	14.7%	14.5%	14.5%	17.0%	17.8%	15.9%	14.4%
eChannel	2.3%	2.4%	2.5%	2.6%	2.7%	2.7%	2.8%	2.6%	2.2%
Underserved Channel	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.6%
Subprime Channel	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%
Unknown/Pre-2000	1.8%	1.9%	2.0%	2.0%	2.0%	2.6%	3.9%	6.1%	9.6%
Subordinate Financing - RDW									
Subordinate Financing - RDW	17.6%	18.1%	18.7%	19.0%	19.3%	21.4%	19.5%	14.5%	10.1%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%	0.2%	0.2%
- 75/25/00	0.4%	0.5%	0.5%	0.5%	0.5%	0.6%	0.1%	0.0%	0.0%
- 80/10/10	5.3%	5.5%	5.6%	5.7%	5.8%	6.4%	6.4%	5.6%	4.4%
- 80/15/05	4.4%	4.6%	4.7%	4.8%	4.9%	5.6%	5.5%	5.0%	4.2%
- 80/20/00	1.8%	1.9%	1.9%	1.9%	1.9%	2.2%	2.2%	1.5%	0.9%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Purchase Money Mortgage**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.3%	5.4%	5.6%	5.7%	5.8%	6.2%	5.0%	2.2%	0.4%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	19.9%	20.5%	21.2%	21.5%	21.9%	24.4%	23.4%	19.7%	16.4%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- 80/10/10	6.5%	6.7%	6.9%	7.0%	7.1%	8.0%	8.1%	7.3%	6.1%
- 80/15/05	5.1%	5.3%	5.4%	5.5%	5.6%	6.5%	6.6%	6.1%	5.5%
- 80/20/00	5.1%	5.3%	5.4%	5.5%	5.4%	6.5%	5.7%	3.7%	2.5%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	2.7%	2.7%	2.8%	2.9%	3.1%	2.7%	2.4%	2.1%	1.8%
EA/TPR									
EA/TPR	2.1%	2.1%	2.2%	2.1%	2.1%	2.4%	2.1%	2.3%	2.6%
- EA I	1.0%	1.0%	1.0%	1.0%	1.0%	1.1%	1.0%	1.1%	1.2%
- EA/TPR II	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	0.6%	0.6%	0.7%
- EA/TPR III	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%	0.6%
10-X Property Region (Sums to 100%)									
Midwest	14.3%	14.4%	14.6%	14.8%	15.1%	16.0%	16.4%	16.2%	15.5%
Northeast	18.8%	18.8%	18.8%	18.9%	18.9%	18.7%	18.8%	19.2%	19.2%
Southeast	27.5%	27.6%	27.7%	27.7%	27.7%	28.3%	28.4%	27.8%	27.1%
Southwest	18.7%	18.9%	19.0%	19.1%	19.3%	19.6%	19.2%	18.7%	18.2%
West	20.8%	20.3%	19.9%	19.5%	19.0%	17.3%	17.3%	18.1%	20.0%
Census Region (Sums to 100%)									
New England	4.7%	4.8%	4.8%	4.9%	5.0%	5.1%	5.2%	5.2%	5.1%
Middle Atlantic	13.0%	13.0%	13.0%	13.0%	12.9%	12.6%	12.6%	13.0%	13.2%
East North Central	11.3%	11.4%	11.5%	11.7%	11.9%	12.7%	13.0%	12.9%	12.6%
East South Central	4.1%	4.1%	4.2%	4.3%	4.3%	4.6%	4.5%	4.3%	4.1%
South Atlantic	23.9%	24.0%	24.0%	23.9%	23.8%	24.2%	24.4%	23.9%	23.4%
West North Central	4.9%	4.9%	5.0%	5.1%	5.3%	5.5%	5.5%	5.4%	5.0%
West South Central	9.8%	9.8%	9.9%	9.9%	9.8%	9.8%	9.6%	9.6%	9.5%
Mountain	9.7%	9.8%	9.9%	9.9%	10.0%	10.3%	10.0%	9.6%	9.3%
Pacific	18.1%	17.7%	17.2%	16.8%	16.4%	14.6%	14.6%	15.5%	17.4%
US Territories	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%
Top 10 States									
01) CA	12.7%	12.2%	11.7%	11.2%	10.7%	8.8%	8.9%	9.8%	11.9%
02) FL	9.4%	9.4%	9.4%	9.2%	8.9%	9.2%	9.6%	9.6%	9.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Purchase Money Mortgage**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) TX	7.5%	7.5%	7.6%	7.5%	7.5%	7.3%	7.1%	7.0%	7.0%
04) NY	5.9%	5.8%	5.8%	5.7%	5.6%	5.2%	5.1%	5.4%	5.6%
05) IL	3.8%	3.9%	3.9%	4.0%	4.1%	4.4%	4.4%	4.3%	4.1%
06) NJ	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.9%	4.0%	4.0%
07) GA	3.5%	3.6%	3.6%	3.6%	3.6%	3.7%	3.7%	3.6%	3.6%
08) VA	3.4%	3.4%	3.3%	3.3%	3.4%	3.3%	3.2%	3.2%	3.2%
09) PA	3.3%	3.4%	3.4%	3.5%	3.5%	3.6%	3.6%	3.6%	3.5%
10) AZ	3.2%	3.3%	3.3%	3.3%	3.2%	3.3%	3.2%	3.1%	3.1%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	27.7%	27.8%	27.7%	27.5%	27.4%	28.3%	28.4%	28.5%	27.4%
02) WELLS FARGO & COMPANY	11.0%	10.6%	10.1%	10.0%	9.8%	7.6%	6.5%	6.0%	5.1%
03) JPMORGAN CHASE & CO	8.9%	9.0%	9.2%	9.2%	9.2%	9.1%	10.0%	11.8%	14.5%
04) CITIGROUP INC	7.9%	8.1%	8.3%	8.4%	8.5%	8.5%	7.6%	6.5%	5.4%
05) SUNTRUST BANKS INC	4.5%	4.5%	4.4%	4.4%	4.5%	4.2%	3.4%	2.4%	2.0%
06) PHH CORPORATION	4.1%	4.1%	4.2%	4.2%	4.3%	4.5%	5.1%	5.4%	5.4%
07) GMAC INC	3.0%	3.0%	3.1%	3.2%	3.2%	3.3%	3.4%	3.0%	2.6%
08) AMTRUST FINANCIAL CORPORATION	2.9%	2.9%	3.0%	3.0%	3.0%	2.9%	2.7%	2.4%	2.0%
09) FLAGSTAR BANCORP INC	2.8%	2.9%	2.9%	2.9%	2.8%	2.8%	2.6%	2.8%	2.5%
10) FIRST HORIZON NATIONAL CORPORATION	2.0%	2.1%	2.1%	2.2%	2.3%	2.7%	2.7%	2.8%	2.6%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	27.6%	27.8%	27.7%	27.5%	27.4%	28.8%	29.0%	28.8%	27.6%
02) JPMORGAN CHASE & CO	14.7%	15.0%	15.4%	15.6%	15.7%	15.7%	16.8%	18.3%	21.7%
03) WELLS FARGO & COMPANY	13.7%	13.4%	13.1%	13.0%	12.9%	11.1%	10.5%	9.9%	8.0%
04) CITIGROUP INC	10.0%	10.3%	10.6%	10.8%	10.9%	11.3%	11.2%	10.6%	9.6%
05) SUNTRUST BANKS INC	3.6%	3.6%	3.5%	3.5%	3.4%	3.0%	2.3%	1.8%	1.6%
06) GMAC INC	3.2%	3.1%	3.1%	3.2%	3.2%	3.3%	3.6%	3.5%	3.6%
07) PHH CORPORATION	2.8%	2.8%	2.8%	2.8%	2.9%	2.8%	3.2%	3.6%	3.9%
08) PNC FINANCIAL SERVICES GROUP INC	1.4%	1.4%	1.5%	1.5%	1.6%	1.6%	1.2%	0.9%	1.0%
09) UNITED SERVICES AUTOMOBILE ASSOCIATION	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.2%	1.2%	1.0%
10) IMB MANAGEMENT HOLDINGS GP LLC	1.3%	1.3%	1.3%	1.3%	1.3%	1.1%	0.6%	0.4%	0.2%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	66.9%								
Credit Enhancement	33.1%								
- Primary MI Only	26.8%								
- Pool Policy Only	3.1%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Purchase Money Mortgage**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Pool Policy and Primary MI	0.7%								
- Full Recourse	0.7%								
- Shared Arrangement	0.9%								
- Government	0.0%								
- Secondary Market (SMC)	1.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	66.1%								
Interest Only with Credit Enhancement	39.9%								
Alt-A with Credit Enhancement	41.7%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-5.07	-5.45	-5.74	-5.66	-5.47	-7.01	-3.98	-1.97	-2.46
Wtd Avg Economic Model Fee	32.40	32.68	32.86	32.34	31.88	32.94	29.13	27.06	27.18
Wtd Avg Charged Fee	27.32	27.23	27.11	26.68	26.40	25.93	25.15	25.08	24.72
Appraisal Waivers									
Appraisal Waiver	1.8%	1.9%	1.9%	2.1%	2.2%	2.2%	1.9%	1.5%	1.0%
Serious Delinquent Loans									
SDQ Rate All Loans	7.29%	6.44%	5.39%	4.27%	3.30%	1.38%	0.87%	1.08%	0.97%
- SDQ Rate for Loans with CE	13.45%								
- SDQ Rate for Loans without CE	4.09%								
SDQ Rate Excl. Katrina Loans	7.31%	6.45%	5.41%	4.28%	3.30%	1.38%	0.85%	0.92%	0.97%
SDQ Rate for Katrina Loans	4.49%	3.95%	3.41%	2.88%	2.78%	2.21%	2.84%	9.93%	1.02%
Serious Delinquent Loans									
SDQ Loan Count	471,097	421,887	358,224	293,612	234,282	94,578	51,655	56,303	47,377
SDQ Count for Loans with CE	297,160								
SDQ Count for Loans without CE	173,937								
SDQ Volume (\$M)									
SDQ Volume	\$88,961.2	\$79,371.9	\$67,583.8	\$55,115.7	\$42,510.2	\$14,229.6	\$5,976.4	\$5,926.7	\$4,942.1
SDQ Volume for Loans with CE	\$54,158.7								
SDQ Volume for Loans without CE	\$34,802.5								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics Cash-Out Refinance

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		5,705,846	5,757,738	5,731,632	5,690,233	5,678,404	5,391,166	4,894,647	4,651,397	4,534,541
Book Volume (\$B)		\$865.8	\$876.8	\$869.5	\$857.3	\$851.7	\$789.2	\$690.6	\$628.3	\$588.7
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		33.2%	33.0%	32.6%	32.3%	32.6%	33.1%	33.9%	34.0%	32.9%
OLTV 60.01% - 70.00%		24.6%	24.7%	25.0%	25.3%	25.5%	25.5%	25.9%	25.8%	24.8%
OLTV 70.01% - 75.00%		12.6%	12.4%	12.3%	12.0%	11.6%	11.5%	11.9%	12.4%	13.8%
OLTV 75.01% - 80.00%		23.5%	23.5%	23.5%	23.5%	23.2%	23.0%	22.3%	21.7%	21.9%
OLTV 80.01% - 90.00%		6.0%	6.1%	6.4%	6.6%	6.8%	6.5%	5.9%	6.0%	6.5%
OLTV 90.01% - 95.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		65.2%	65.2%	65.3%	65.4%	65.3%	65.0%	64.7%	64.6%	65.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		30.9%	30.7%	30.4%	30.1%	30.3%	30.8%	31.5%	31.4%	29.9%
Comb LTV 60.01% - 70.00%		24.0%	24.1%	24.3%	24.6%	24.7%	24.6%	24.8%	24.4%	23.2%
Comb LTV 70.01% - 75.00%		12.4%	12.3%	12.0%	11.7%	11.4%	11.1%	11.1%	11.4%	12.4%
Comb LTV 75.01% - 80.00%		22.0%	21.9%	21.8%	21.7%	21.4%	20.9%	20.5%	20.3%	20.7%
Comb LTV 80.01% - 90.00%		8.7%	8.9%	9.2%	9.5%	9.7%	9.4%	8.2%	7.8%	7.7%
Comb LTV 90.01% - 95.00%		0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	0.4%	0.2%	0.2%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
Comb LTV > 100.00%		1.5%	1.5%	1.6%	1.8%	1.9%	2.4%	3.4%	4.4%	5.9%
Comb LTV Missing										
Wtd Avg Comb LTV		66.2%	66.2%	66.3%	66.4%	66.3%	66.1%	65.5%	65.3%	65.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		30.9%	30.8%	30.4%	30.2%	30.4%	30.9%	31.6%	31.5%	30.1%
Comb LTV 60.01% - 70.00%		24.1%	24.2%	24.3%	24.6%	24.7%	24.7%	24.9%	24.6%	23.4%
Comb LTV 70.01% - 75.00%		12.5%	12.3%	12.1%	11.8%	11.4%	11.2%	11.3%	11.6%	12.6%
Comb LTV 75.01% - 80.00%		22.0%	21.9%	21.9%	21.7%	21.4%	20.9%	20.5%	20.4%	20.9%
Comb LTV 80.01% - 90.00%		8.7%	8.9%	9.2%	9.5%	9.7%	9.4%	8.2%	7.8%	7.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Cash-Out Refinance**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	0.4%	0.2%	0.2%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	1.3%	1.3%	1.4%	1.5%	1.6%	2.1%	3.0%	3.8%	5.0%
Wtd Avg Comb LTV	66.2%	66.2%	66.3%	66.4%	66.3%	66.1%	65.5%	65.3%	65.7%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	36.7%	37.5%	37.1%	37.3%	42.2%	55.0%	65.3%	70.4%	64.9%
MTMLTV 60.01% - 70.00%	15.1%	15.2%	15.0%	14.8%	14.9%	17.1%	17.4%	17.1%	20.3%
MTMLTV 70.01% - 75.00%	8.6%	8.7%	8.5%	8.2%	8.0%	8.3%	7.0%	5.8%	7.1%
MTMLTV 75.01% - 80.00%	9.4%	9.5%	9.4%	8.9%	8.1%	8.3%	6.2%	4.6%	5.0%
MTMLTV 80.01% - 90.00%	11.6%	11.3%	11.8%	12.9%	11.8%	8.5%	3.7%	1.9%	2.5%
MTMLTV 90.01% - 95.00%	3.5%	3.5%	3.8%	4.1%	3.5%	1.5%	0.3%	0.1%	0.1%
MTMLTV 95.01% - 97.00%	1.1%	1.1%	1.2%	1.3%	1.1%	0.3%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	1.5%	1.4%	1.5%	1.6%	1.4%	0.3%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	12.2%	11.5%	11.5%	10.7%	8.7%	0.5%	0.0%	0.0%	0.0%
MTMLTV Missing	0.2%	0.2%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%	0.1%
Wtd Avg MTMLTV	70.5%	69.8%	69.9%	69.1%	65.7%	56.0%	51.1%	49.3%	52.5%
Wtd Avg MTM Combined LTV	71.7%	70.9%	71.0%	70.3%	66.8%	56.9%	51.8%	49.8%	53.0%
Credit Score (Sums to 100%)									
FICO < 550	0.7%	0.7%	0.8%	0.8%	0.8%	0.9%	0.8%	0.8%	0.8%
FICO 550-579	0.9%	0.9%	0.9%	1.0%	1.0%	1.1%	1.1%	1.0%	1.1%
FICO 580-619	4.1%	4.1%	4.3%	4.5%	4.6%	4.9%	4.8%	4.7%	4.9%
FICO 620-659	10.6%	10.8%	11.1%	11.6%	11.9%	12.7%	12.6%	12.5%	12.9%
FICO 660-699	18.0%	18.2%	18.6%	19.3%	19.7%	20.3%	20.5%	20.3%	20.3%
FICO 700-739	22.4%	22.5%	22.7%	23.0%	23.2%	23.1%	23.3%	23.3%	23.3%
FICO >= 740	43.1%	42.6%	41.3%	39.7%	38.6%	36.7%	36.4%	36.7%	35.7%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.7%	1.0%
Wtd Avg FICO	720	719	718	716	714	711	711	712	710
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	73.0%	73.1%	72.7%	72.1%	71.4%	69.2%	65.8%	63.1%	60.7%
Intermediate-term, fixed-rate	17.2%	17.1%	17.2%	17.2%	17.4%	18.3%	21.7%	25.6%	29.4%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Cash-Out Refinance**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	3.4%	3.2%	3.2%	3.4%	3.5%	4.1%	5.0%	6.1%	6.7%
Interest Only adjustable-rate	3.2%	3.3%	3.4%	3.6%	3.7%	3.8%	3.3%	2.5%	1.3%
Negative Amortization	0.7%	0.8%	0.8%	0.9%	0.9%	1.3%	2.4%	2.3%	1.9%
Interest Only fixed-rate	2.5%	2.6%	2.7%	2.9%	3.0%	3.2%	1.8%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	91.9%	91.9%	91.8%	91.7%	91.6%	91.7%	92.1%	92.5%	92.7%
Second/Vacation Home	2.2%	2.2%	2.2%	2.2%	2.2%	2.1%	2.0%	1.9%	1.8%
Investor Property	6.0%	6.0%	6.1%	6.2%	6.2%	6.2%	5.9%	5.6%	5.5%
10-K Unit Type (Sums to 100%)									
1 Unit	95.4%	95.5%	95.4%	95.3%	95.3%	95.2%	95.4%	95.4%	95.2%
2-4 Units	4.6%	4.5%	4.6%	4.7%	4.7%	4.8%	4.6%	4.6%	4.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	5.3%	5.3%	5.3%	5.4%	5.4%	5.3%	5.2%	5.0%	4.9%
Single Family Homes	94.7%	94.7%	94.7%	94.6%	94.6%	94.7%	94.8%	95.0%	95.1%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%
Condo/Coop	5.3%	5.3%	5.3%	5.4%	5.4%	5.3%	5.2%	5.0%	4.9%
1 Unit	89.8%	89.8%	89.8%	89.6%	89.6%	89.5%	89.7%	89.8%	89.7%
2-4 Units	4.6%	4.5%	4.6%	4.7%	4.7%	4.8%	4.6%	4.6%	4.8%
Condo									
Condo	5.0%	5.0%	5.1%	5.1%	5.1%	5.1%	5.0%	4.8%	4.7%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cash-Out Refinance	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Other Refinance	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Origination Type (Sums to 100%)									
TPO Broker	19.1%	19.4%	19.7%	20.2%	20.6%	20.5%	21.2%	21.4%	22.9%
TPO Correspondent	32.3%	32.3%	32.5%	32.7%	33.0%	34.1%	33.1%	31.7%	30.2%
Undesignated	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.5%
Retail	48.5%	48.2%	47.7%	47.0%	46.3%	45.2%	45.6%	46.7%	46.4%
Origination Year (Sums to 100%)									
< 2002	2.2%	2.3%	2.4%	2.6%	2.8%	3.7%	5.2%	7.3%	11.0%
2002	4.1%	4.3%	4.6%	5.1%	5.5%	6.9%	9.4%	12.5%	18.1%
2003	14.4%	14.9%	15.7%	16.8%	17.8%	21.5%	28.0%	36.2%	48.7%
2004	7.4%	7.7%	8.0%	8.6%	9.0%	11.0%	14.5%	19.4%	22.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Cash-Out Refinance**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	12.0%	12.3%	12.9%	13.8%	14.4%	17.3%	22.8%	24.5%	0.0%
2006	11.9%	12.4%	13.1%	14.1%	14.9%	18.4%	20.0%	0.0%	0.0%
2007	15.8%	16.4%	17.4%	18.8%	20.0%	21.2%	0.0%	0.0%	0.0%
2008	12.9%	13.5%	14.3%	15.6%	15.5%	0.0%	0.0%	0.0%	0.0%
2009	19.3%	16.3%	11.5%	4.7%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$151,731	\$152,288	\$151,704	\$150,656	\$149,986	\$146,391	\$141,102	\$135,083	\$129,826
Origination Amount and Rate									
AVG Origination Loan Amount	\$168,867	\$168,734	\$167,751	\$166,523	\$165,499	\$160,114	\$153,436	\$145,444	\$138,180
Loan Original Note Rate	5.81%	5.84%	5.90%	5.98%	6.04%	6.05%	5.90%	5.74%	5.79%
Seasoning (Sums to 100%)									
Seasoned	3.0%	2.9%	3.0%	2.9%	3.0%	2.3%	1.2%	1.2%	1.2%
Non-Seasoned	97.0%	97.1%	97.0%	97.1%	97.0%	97.7%	98.8%	98.8%	98.8%
ACI									
ACI Probability	0.37%	0.37%	0.38%	0.39%	0.40%	0.41%	0.37%	0.34%	0.35%
Wtd Avg ACI Score	718	718	716	714	713	712	715	718	719
Credit Premium									
Wtd Avg Credit Premium	-0.09	-0.09	-0.09	-0.08	-0.04	-0.02	-0.02	-0.05	-0.08
Credit Premium > 1.5	0.7%	0.7%	0.7%	0.8%	0.8%	0.9%	0.9%	0.4%	0.5%
Prepay Premium									
Prepay Premium	2.1%	2.1%	2.3%	2.4%	2.5%	3.0%	3.5%	3.2%	3.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.2%	9.2%	9.0%	8.7%	8.6%	9.1%	10.2%	11.4%	12.8%
DTI Ratio > 20 and <= 30	20.8%	20.7%	20.5%	20.1%	19.9%	20.2%	21.3%	22.7%	23.7%
DTI Ratio > 30 and <= 40	26.9%	26.9%	26.9%	26.9%	26.8%	26.8%	26.7%	26.5%	26.0%
DTI Ratio > 40 and <= 45	12.8%	12.7%	12.7%	12.8%	12.8%	12.5%	11.8%	11.0%	10.4%
DTI Ratio > 45 and <= 50	10.5%	10.4%	10.4%	10.4%	10.4%	9.9%	9.1%	8.4%	7.8%
DTI Ratio > 50	15.1%	15.1%	15.3%	15.6%	15.8%	14.8%	14.2%	13.7%	13.2%
DTI Ratio Missing	4.8%	4.9%	5.2%	5.5%	5.8%	6.6%	6.7%	6.4%	6.1%
Wtd Avg DTI Ratio	37.0%	37.1%	37.2%	37.4%	37.5%	37.1%	36.5%	35.8%	35.1%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.2%	9.2%	9.0%	8.8%	8.7%	9.2%	10.3%	11.5%	12.9%
DTI Ratio > 20 and <= 30	21.0%	20.9%	20.7%	20.4%	20.1%	20.5%	21.7%	23.1%	24.2%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Cash-Out Refinance**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	27.1%	27.2%	27.2%	27.2%	27.1%	27.3%	27.2%	26.9%	26.5%
DTI Ratio > 40 and <= 45	12.9%	12.9%	12.9%	12.9%	12.9%	12.7%	12.0%	11.2%	10.6%
DTI Ratio > 45 and <= 50	10.6%	10.5%	10.5%	10.5%	10.5%	10.1%	9.3%	8.5%	8.0%
DTI Ratio > 50	15.3%	15.4%	15.6%	15.9%	16.0%	15.2%	14.6%	14.1%	13.6%
DTI Ratio Missing	3.9%	3.9%	4.1%	4.3%	4.5%	5.1%	5.1%	4.7%	4.2%
Wtd Avg DTI Ratio	37.1%	37.1%	37.2%	37.4%	37.5%	37.1%	36.5%	35.8%	35.2%
Origination Term (Sums to 100%)									
<= 15 Years	17.2%	17.1%	17.2%	17.2%	17.4%	18.3%	21.7%	25.6%	29.4%
> 15 Years and <= 25 Years	5.0%	5.0%	5.0%	5.0%	5.0%	5.2%	5.4%	5.7%	5.7%
> 25 Years and <= 30 Years	77.3%	77.3%	77.2%	77.2%	76.9%	76.0%	72.7%	68.5%	64.8%
> 30 Years	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.2%	0.1%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	75.5%	75.6%	75.3%	74.9%	74.3%	72.4%	67.6%	63.5%	60.7%
Intermediate-Term Fixed Rate (excl Balloon)	17.0%	17.0%	17.0%	17.0%	17.2%	18.0%	21.3%	25.1%	28.6%
Adjustable Rate	7.3%	7.2%	7.4%	7.8%	8.2%	9.2%	10.7%	10.9%	9.9%
Balloon	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.4%	0.6%	0.8%
Various Product Types									
Second	0.1%	0.2%	0.2%	0.2%	0.2%	0.3%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.2%	0.1%	0.0%
Hybrid Arm	5.9%	5.9%	6.2%	6.6%	7.0%	7.6%	7.9%	7.7%	7.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.6%	0.6%	0.7%	0.7%	1.0%	1.4%	1.8%	2.0%
- 5/1 Hybrid Arm	3.6%	3.6%	3.8%	4.0%	4.2%	4.5%	4.6%	4.3%	3.8%
- 7/1 Hybrid Arm	1.0%	1.1%	1.1%	1.2%	1.3%	1.3%	1.3%	1.2%	1.1%
- 10/1 Hybrid Arm	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%	0.6%	0.4%	0.2%
NegAm ARM	0.7%	0.8%	0.8%	0.9%	0.9%	1.3%	2.4%	2.3%	1.9%
Interest Only	5.7%	5.9%	6.1%	6.4%	6.7%	7.0%	5.2%	2.8%	1.3%
- Interest Only ARM	3.2%	3.3%	3.4%	3.6%	3.7%	3.8%	3.3%	2.5%	1.3%
- Interest Only FRM	2.5%	2.6%	2.7%	2.9%	3.0%	3.2%	1.8%	0.3%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Cash-Out Refinance**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	10.7%	11.0%	11.4%	12.0%	12.5%	14.0%	11.9%	9.2%	7.7%
- Alt-A Low/No Doc	8.2%	8.4%	8.8%	9.2%	9.6%	10.6%	8.7%	6.9%	6.0%
- Alt-A No Disclosure	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.2%	0.1%	0.0%
- Alt-A NINA	2.1%	2.1%	2.2%	2.3%	2.4%	2.7%	2.7%	2.5%	2.3%
- Alt-A SISA	0.6%	0.6%	0.7%	0.7%	0.8%	0.8%	0.3%	0.0%	0.0%
- Alt-A No Ratio	0.9%	1.0%	1.0%	1.1%	1.1%	1.3%	1.0%	0.8%	0.8%
- Alt-A Stated Income	4.2%	4.3%	4.5%	4.7%	4.8%	5.2%	4.5%	3.4%	2.9%
Alt-A Full Doc (by SFC)	1.5%	1.5%	1.6%	1.6%	1.7%	2.0%	1.6%	0.9%	0.5%
Alt-A Deals (no SFC)	1.0%	1.0%	1.1%	1.2%	1.2%	1.5%	1.7%	1.5%	1.3%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	14.5%	15.0%	15.8%	16.8%	17.4%	17.7%	13.9%	11.0%	8.8%
- Select Lender Programs Non-Full Doc	6.2%	6.5%	6.9%	7.4%	7.7%	7.0%	5.2%	4.1%	2.9%
- Other Low/No Doc	8.3%	8.5%	8.9%	9.3%	9.7%	10.7%	8.7%	6.9%	6.0%
Subprime Deals									
Subprime	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.4%	0.2%	0.4%
- Pre 12/2005 (A-Minus Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%
- Post 12/2005	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.3%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	84.1%	83.8%	83.2%	82.4%	81.8%	80.5%	82.3%	84.3%	84.0%
Investor Channel	13.2%	13.4%	13.8%	14.3%	14.8%	15.7%	13.6%	11.0%	10.0%
eChannel	1.5%	1.6%	1.7%	1.8%	2.0%	2.0%	2.0%	2.1%	2.1%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.3%	0.0%	0.0%
Unknown/Pre-2000	0.7%	0.7%	0.8%	0.9%	0.9%	1.2%	1.8%	2.6%	3.9%
Subordinate Financing - RDW									
Subordinate Financing - RDW	6.6%	6.5%	6.4%	6.3%	6.3%	5.9%	4.4%	3.1%	1.6%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	1.7%	1.7%	1.8%	1.8%	1.9%	1.9%	1.7%	1.4%	1.2%
- 80/15/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Cash-Out Refinance**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.6%	4.6%	4.4%	4.2%	4.2%	3.7%	2.5%	1.6%	0.3%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	9.8%	9.9%	9.9%	10.0%	10.2%	10.4%	9.7%	9.4%	9.2%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	2.4%	2.4%	2.5%	2.6%	2.6%	2.8%	2.5%	2.2%	2.0%
- 80/15/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%	0.2%	0.1%
- 80/20/00	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	6.9%	6.9%	6.8%	6.8%	6.9%	6.9%	6.7%	6.9%	6.8%
EA/TPR									
EA/TPR	2.5%	2.5%	2.6%	2.8%	2.9%	3.0%	2.8%	2.8%	2.9%
- EA I	0.9%	0.9%	1.0%	1.0%	1.0%	1.1%	1.1%	1.1%	1.2%
- EA/TPR II	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%	0.6%	0.7%	0.7%
- EA/TPR III	1.0%	1.0%	1.0%	1.1%	1.1%	1.2%	1.1%	1.1%	1.0%
10-X Property Region (Sums to 100%)									
Midwest	13.5%	13.6%	13.6%	13.7%	13.6%	14.2%	14.7%	15.5%	16.2%
Northeast	20.8%	20.8%	20.8%	20.8%	20.9%	21.0%	21.0%	21.3%	21.3%
Southeast	23.4%	23.4%	23.5%	23.6%	23.6%	23.1%	22.0%	20.6%	19.6%
Southwest	11.3%	11.3%	11.3%	11.3%	11.2%	11.1%	10.8%	10.8%	10.8%
West	30.9%	30.9%	30.8%	30.7%	30.7%	30.7%	31.5%	31.9%	32.0%
Census Region (Sums to 100%)									
New England	6.8%	6.8%	6.8%	6.9%	7.0%	7.3%	7.6%	7.9%	8.0%
Middle Atlantic	13.1%	13.0%	13.0%	12.9%	12.9%	12.7%	12.4%	12.4%	12.3%
East North Central	10.4%	10.5%	10.6%	10.6%	10.6%	11.0%	11.4%	11.9%	12.6%
East South Central	2.8%	2.8%	2.8%	2.8%	2.7%	2.7%	2.6%	2.7%	2.8%
South Atlantic	21.0%	21.0%	21.1%	21.2%	21.3%	20.8%	19.7%	18.3%	17.2%
West North Central	4.7%	4.7%	4.7%	4.7%	4.7%	4.8%	5.1%	5.4%	5.6%
West South Central	3.6%	3.5%	3.4%	3.3%	3.2%	3.1%	3.0%	3.3%	3.4%
Mountain	8.4%	8.4%	8.5%	8.5%	8.5%	8.5%	8.0%	7.6%	7.2%
Pacific	28.7%	28.6%	28.6%	28.4%	28.4%	28.5%	29.5%	29.9%	30.3%
US Territories	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%
Top 10 States									
01) CA	21.8%	21.7%	21.7%	21.6%	21.8%	22.2%	23.5%	24.1%	24.6%
02) FL	7.5%	7.5%	7.6%	7.7%	7.8%	7.8%	7.1%	6.1%	5.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Cash-Out Refinance**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) NY	5.9%	5.8%	5.8%	5.8%	5.8%	5.8%	5.6%	5.7%	5.8%
04) NJ	4.3%	4.3%	4.3%	4.3%	4.4%	4.3%	4.2%	4.1%	4.1%
05) VA	3.8%	3.8%	3.8%	3.8%	3.8%	3.7%	3.6%	3.4%	3.1%
06) WA	3.7%	3.7%	3.7%	3.6%	3.6%	3.3%	3.1%	3.0%	3.1%
07) IL	3.5%	3.5%	3.5%	3.6%	3.6%	3.6%	3.5%	3.6%	3.7%
08) MD	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.3%	3.0%	2.7%
09) MA	3.4%	3.4%	3.4%	3.4%	3.5%	3.7%	4.0%	4.2%	4.4%
10) PA	2.9%	2.9%	2.9%	2.8%	2.8%	2.6%	2.5%	2.5%	2.4%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	27.1%	27.2%	27.2%	27.5%	27.7%	28.0%	26.6%	25.4%	23.5%
02) JPMORGAN CHASE & CO	11.0%	11.2%	11.6%	11.9%	12.1%	12.5%	13.6%	15.3%	18.0%
03) WELLS FARGO & COMPANY	10.1%	10.0%	9.4%	8.8%	8.6%	6.7%	6.3%	5.6%	4.5%
04) CITIGROUP INC	7.5%	7.6%	7.7%	7.8%	8.0%	7.8%	7.0%	6.3%	5.3%
05) GMAC INC	5.5%	5.5%	5.6%	5.9%	6.1%	6.2%	6.3%	5.6%	5.0%
06) SUNTRUST BANKS INC	3.8%	3.8%	3.7%	3.6%	3.6%	3.3%	3.0%	2.3%	1.9%
07) FLAGSTAR BANCORP INC	3.3%	3.3%	3.3%	3.4%	3.4%	3.6%	4.0%	4.6%	4.8%
08) AMTRUST FINANCIAL CORPORATION	2.4%	2.5%	2.5%	2.5%	2.5%	2.4%	2.3%	2.1%	1.8%
09) PHH CORPORATION	2.3%	2.3%	2.3%	2.3%	2.4%	2.5%	2.7%	2.8%	2.9%
10) INDIAC FEDERAL BANK FSB	2.1%	2.1%	2.2%	2.3%	2.4%	2.2%	1.3%	1.1%	1.1%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	26.9%	27.0%	27.1%	27.3%	27.5%	28.3%	26.9%	25.3%	23.2%
02) JPMORGAN CHASE & CO	15.3%	15.5%	15.9%	16.4%	16.7%	16.7%	17.9%	20.0%	24.1%
03) WELLS FARGO & COMPANY	12.7%	12.7%	12.2%	11.8%	11.8%	10.3%	10.4%	9.5%	7.4%
04) CITIGROUP INC	9.6%	9.7%	10.0%	10.3%	10.5%	10.9%	11.0%	10.7%	9.5%
05) GMAC INC	5.9%	5.9%	6.0%	6.3%	6.5%	6.6%	7.0%	6.7%	6.8%
06) SUNTRUST BANKS INC	3.0%	3.0%	2.8%	2.7%	2.6%	2.2%	2.1%	1.8%	1.6%
07) IMB MANAGEMENT HOLDINGS GP LLC	2.1%	2.2%	2.2%	2.3%	2.3%	2.0%	1.0%	0.6%	0.4%
08) PHH CORPORATION	1.9%	1.9%	1.9%	1.8%	1.9%	1.9%	2.1%	2.2%	2.3%
09) PNC FINANCIAL SERVICES GROUP INC	1.3%	1.3%	1.3%	1.4%	1.4%	1.3%	1.0%	0.8%	0.9%
10) FLAGSTAR BANCORP INC	1.1%	1.0%	1.0%	1.0%	0.9%	0.7%	0.4%	0.4%	0.6%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	91.6%								
Credit Enhancement	8.4%								
- Primary MI Only	4.3%								
- Pool Policy Only	2.6%								
- Pool Policy and Primary MI	0.4%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Cash-Out Refinance**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.5%								
- Shared Arrangement	0.3%								
- Government	0.0%								
- Secondary Market (SMC)	0.2%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	81.7%								
Interest Only with Credit Enhancement	21.0%								
Alt-A with Credit Enhancement	27.5%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-1.82	-2.33	-2.98	-3.55	-3.76	-4.36	-2.49	-1.29	-1.63
Wtd Avg Economic Model Fee	29.99	30.28	30.78	31.07	31.25	30.53	26.98	25.34	25.85
Wtd Avg Charged Fee	28.17	27.95	27.80	27.52	27.49	26.17	24.48	24.05	24.22
Appraisal Waivers									
Appraisal Waiver	0.2%	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	5.62%	4.81%	3.88%	3.02%	2.26%	0.87%	0.61%	0.74%	0.59%
- SDQ Rate for Loans with CE	16.69%								
- SDQ Rate for Loans without CE	4.70%								
SDQ Rate Excl. Katrina Loans	5.63%	4.82%	3.89%	3.03%	2.26%	0.86%	0.59%	0.59%	0.59%
SDQ Rate for Katrina Loans	3.37%	2.99%	2.60%	2.26%	2.08%	1.72%	2.42%	10.76%	0.69%
Serious Delinquent Loans									
SDQ Loan Count	320,561	276,988	222,324	172,028	128,102	47,012	30,011	34,614	26,894
SDQ Count for Loans with CE	72,997								
SDQ Count for Loans without CE	247,564								
SDQ Volume (\$M)									
SDQ Volume	\$62,069.5	\$53,144.9	\$42,438.1	\$32,301.0	\$23,003.8	\$6,751.7	\$3,375.2	\$3,517.4	\$2,704.2
SDQ Volume for Loans with CE	\$14,944.8								
SDQ Volume for Loans without CE	\$47,124.6								

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**Single Family Conventional Book Characteristics
Other Refinance**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		6,068,400	5,997,573	5,796,187	5,563,578	5,443,659	5,368,870	5,361,515	5,669,642	6,120,724
Book Volume (\$B)		\$922.6	\$897.7	\$841.8	\$778.7	\$741.0	\$687.2	\$663.1	\$699.5	\$763.5
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		31.1%	31.2%	31.0%	30.6%	30.8%	31.9%	34.2%	34.7%	34.1%
OLTV 60.01% - 70.00%		17.4%	17.5%	17.6%	17.6%	17.5%	17.5%	18.1%	18.3%	18.4%
OLTV 70.01% - 75.00%		12.6%	12.6%	12.7%	12.7%	12.6%	12.6%	12.7%	12.7%	12.9%
OLTV 75.01% - 80.00%		25.8%	26.2%	26.9%	27.1%	26.9%	26.7%	25.0%	23.9%	23.5%
OLTV 80.01% - 90.00%		8.9%	8.7%	8.4%	8.6%	8.7%	8.1%	7.5%	7.8%	8.3%
OLTV 90.01% - 95.00%		3.2%	3.1%	2.9%	3.0%	3.0%	2.7%	2.2%	2.2%	2.4%
OLTV 95.01% - 97.00%		0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV 97.01% - 100.00%		0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
OLTV > 100.00%		0.4%	0.3%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		67.0%	66.8%	66.8%	66.9%	66.8%	66.3%	65.2%	65.0%	65.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		26.8%	26.9%	26.7%	26.2%	26.3%	27.1%	28.9%	29.1%	28.5%
Comb LTV 60.01% - 70.00%		16.2%	16.3%	16.3%	16.2%	16.1%	16.1%	16.7%	16.8%	16.6%
Comb LTV 70.01% - 75.00%		11.9%	11.9%	12.0%	11.9%	11.8%	11.7%	12.0%	12.1%	12.1%
Comb LTV 75.01% - 80.00%		22.8%	23.1%	23.5%	23.6%	23.3%	22.9%	22.7%	22.5%	22.6%
Comb LTV 80.01% - 90.00%		13.5%	13.3%	13.2%	13.3%	13.3%	12.1%	10.2%	9.6%	9.1%
Comb LTV 90.01% - 95.00%		5.2%	5.1%	5.0%	5.1%	5.2%	4.9%	3.7%	3.3%	3.2%
Comb LTV 95.01% - 97.00%		0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		0.7%	0.7%	0.6%	0.7%	0.7%	0.8%	0.4%	0.2%	0.2%
Comb LTV > 100.00%		0.6%	0.3%	0.1%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Comb LTV Missing		2.0%	2.1%	2.4%	2.8%	3.1%	4.1%	5.3%	6.2%	7.6%
Wtd Avg Comb LTV		69.4%	69.2%	69.1%	69.3%	69.2%	68.6%	67.3%	66.9%	66.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		26.8%	27.0%	26.8%	26.2%	26.3%	27.2%	29.0%	29.2%	28.7%
Comb LTV 60.01% - 70.00%		16.3%	16.3%	16.4%	16.3%	16.1%	16.2%	16.9%	16.9%	16.8%
Comb LTV 70.01% - 75.00%		11.9%	12.0%	12.0%	11.9%	11.9%	11.8%	12.1%	12.2%	12.3%
Comb LTV 75.01% - 80.00%		22.9%	23.1%	23.6%	23.7%	23.4%	23.0%	22.9%	22.8%	22.9%
Comb LTV 80.01% - 90.00%		13.5%	13.4%	13.2%	13.4%	13.3%	12.2%	10.3%	9.7%	9.4%

SF CRAM

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**Single Family Conventional Book Characteristics
Other Refinance**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	5.2%	5.1%	5.0%	5.1%	5.2%	4.9%	3.7%	3.3%	3.2%
Comb LTV 95.01% - 97.00%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	0.7%	0.7%	0.6%	0.7%	0.7%	0.8%	0.4%	0.2%	0.2%
Comb LTV > 100.00%	0.6%	0.3%	0.1%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing	1.7%	1.9%	2.1%	2.5%	2.7%	3.6%	4.6%	5.4%	6.6%
Wtd Avg Comb LTV	69.4%	69.2%	69.1%	69.3%	69.2%	68.6%	67.3%	66.9%	67.0%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	41.4%	43.2%	44.1%	45.6%	52.0%	63.4%	70.6%	70.0%	60.4%
MTMLTV 60.01% - 70.00%	14.6%	14.7%	14.3%	13.7%	13.0%	12.9%	14.0%	15.8%	19.5%
MTMLTV 70.01% - 75.00%	8.4%	8.4%	7.9%	7.2%	6.4%	6.1%	5.7%	6.1%	8.6%
MTMLTV 75.01% - 80.00%	10.4%	10.5%	10.2%	8.9%	7.0%	6.7%	4.9%	4.3%	5.9%
MTMLTV 80.01% - 90.00%	11.8%	10.9%	10.7%	11.1%	9.9%	7.0%	3.0%	2.3%	3.8%
MTMLTV 90.01% - 95.00%	3.6%	3.3%	3.4%	3.6%	3.0%	1.7%	0.4%	0.3%	0.5%
MTMLTV 95.01% - 97.00%	1.1%	0.9%	1.0%	1.1%	1.0%	0.4%	0.1%	0.0%	0.1%
MTMLTV 97.01% - 100.00%	1.3%	1.1%	1.2%	1.3%	1.2%	0.4%	0.1%	0.0%	0.0%
MTMLTV > 100.00%	6.8%	6.4%	6.6%	6.8%	5.8%	0.5%	0.0%	0.0%	0.1%
MTMLTV Missing	0.6%	0.6%	0.7%	0.8%	0.9%	1.0%	1.1%	1.2%	1.2%
Wtd Avg MTMLTV	65.2%	64.1%	63.9%	63.2%	59.6%	51.4%	47.4%	47.8%	52.8%
Wtd Avg MTM Combined LTV	67.7%	66.5%	66.3%	65.6%	62.0%	53.5%	49.1%	49.4%	54.3%
Credit Score (Sums to 100%)									
FICO < 550	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%
FICO 550-579	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%	0.6%	0.6%	0.7%
FICO 580-619	1.7%	1.8%	1.9%	2.2%	2.3%	2.5%	2.4%	2.4%	2.6%
FICO 620-659	5.9%	6.1%	6.6%	7.3%	7.9%	8.5%	8.2%	8.2%	8.5%
FICO 660-699	13.2%	13.6%	14.4%	15.6%	16.6%	17.0%	16.3%	16.1%	16.2%
FICO 700-739	20.8%	21.0%	21.5%	22.4%	23.1%	23.3%	23.1%	23.0%	23.1%
FICO >= 740	57.5%	56.5%	54.4%	51.3%	48.9%	47.2%	48.2%	48.2%	47.0%
FICO Missing	0.3%	0.4%	0.4%	0.5%	0.5%	0.7%	0.9%	1.2%	1.5%
Wtd Avg FICO	740	739	736	732	729	727	728	728	727
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	73.3%	73.0%	71.6%	69.7%	67.7%	64.1%	61.0%	58.7%	57.2%
Intermediate-term, fixed-rate	18.3%	18.7%	19.5%	20.3%	21.2%	24.2%	28.5%	31.4%	33.4%

SP CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Other Refinance**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	3.6%	3.3%	3.5%	4.0%	4.5%	5.4%	6.1%	7.0%	7.7%
Interest Only adjustable-rate	3.1%	3.1%	3.3%	3.7%	4.0%	3.7%	2.8%	2.2%	1.3%
Negative Amortization	0.2%	0.3%	0.3%	0.3%	0.4%	0.5%	0.8%	0.6%	0.4%
Interest Only fixed-rate	1.5%	1.7%	1.8%	2.1%	2.2%	2.2%	0.8%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	92.3%	92.3%	92.2%	92.1%	91.9%	92.2%	93.0%	93.4%	93.6%
Second/Vacation Home	3.6%	3.6%	3.5%	3.3%	3.2%	3.0%	2.7%	2.6%	2.5%
Investor Property	4.0%	4.1%	4.3%	4.6%	4.9%	4.8%	4.3%	4.0%	3.9%
10-K Unit Type (Sums to 100%)									
1 Unit	97.1%	97.0%	96.9%	96.7%	96.5%	96.5%	96.7%	96.7%	96.7%
2-4 Units	2.9%	3.0%	3.1%	3.3%	3.5%	3.5%	3.3%	3.3%	3.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	7.7%	7.6%	7.5%	7.4%	7.4%	6.8%	6.3%	6.2%	6.2%
Single Family Homes	92.3%	92.4%	92.5%	92.6%	92.6%	93.2%	93.7%	93.8%	93.8%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%
Condo/Coop	7.7%	7.6%	7.5%	7.4%	7.4%	6.8%	6.3%	6.2%	6.2%
1 Unit	88.9%	89.0%	89.0%	88.8%	88.6%	89.1%	89.7%	89.9%	90.0%
2-4 Units	2.9%	3.0%	3.1%	3.3%	3.4%	3.5%	3.3%	3.3%	3.3%
Condo									
Condo	7.3%	7.2%	7.2%	7.2%	7.1%	6.5%	6.1%	6.0%	6.0%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cash-Out Refinance	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Other Refinance	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Origination Type (Sums to 100%)									
TPO Broker	18.3%	18.8%	19.6%	20.6%	21.3%	20.6%	19.7%	19.3%	19.8%
TPO Correspondent	28.9%	29.2%	29.6%	29.9%	30.2%	30.4%	28.9%	27.7%	26.8%
Undesignated	0.1%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.5%	0.7%
Retail	52.6%	51.8%	50.6%	49.3%	48.3%	48.7%	51.0%	52.4%	52.6%
Origination Year (Sums to 100%)									
< 2002	2.8%	3.0%	3.4%	4.0%	4.5%	6.0%	7.6%	9.2%	11.7%
2002	5.2%	5.8%	6.6%	7.8%	8.9%	11.2%	13.7%	15.5%	18.3%
2003	20.2%	21.8%	24.5%	28.2%	31.4%	38.0%	44.4%	48.4%	53.6%
2004	6.9%	7.4%	8.3%	9.5%	10.6%	12.9%	14.9%	16.5%	16.4%

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**Single Family Conventional Book Characteristics
Other Refinance**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	5.2%	5.6%	6.3%	7.2%	8.0%	9.6%	11.2%	10.5%	0.0%
2006	4.4%	4.8%	5.4%	6.2%	7.0%	8.8%	8.2%	0.0%	0.0%
2007	8.6%	9.3%	10.4%	12.0%	13.4%	13.6%	0.0%	0.0%	0.0%
2008	10.8%	11.9%	13.3%	15.7%	16.3%	0.0%	0.0%	0.0%	0.0%
2009	36.0%	30.5%	21.8%	9.3%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$152,027	\$149,677	\$145,228	\$139,955	\$136,131	\$128,003	\$123,674	\$123,374	\$124,736
Origination Amount and Rate									
AVG Origination Loan Amount	\$173,092	\$170,330	\$166,125	\$161,555	\$158,030	\$148,089	\$141,171	\$137,281	\$135,191
Loan Original Note Rate	5.47%	5.52%	5.60%	5.73%	5.82%	5.81%	5.69%	5.63%	5.66%
Seasoning (Sums to 100%)									
Seasoned	2.3%	2.5%	2.8%	2.8%	3.2%	2.5%	1.4%	1.1%	1.0%
Non-Seasoned	97.7%	97.5%	97.2%	97.2%	96.8%	97.5%	98.6%	98.9%	99.0%
ACI									
ACI Probability	0.21%	0.22%	0.22%	0.24%	0.24%	0.24%	0.21%	0.20%	0.20%
Wtd Avg ACI Score	737	736	734	730	728	728	734	736	736
Credit Premium									
Wtd Avg Credit Premium	-0.12	-0.12	-0.13	-0.12	-0.06	-0.04	-0.05	-0.06	-0.07
Credit Premium > 1.5	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%
Prepay Premium									
Prepay Premium	0.8%	0.9%	1.0%	1.1%	1.3%	1.5%	1.4%	1.3%	1.1%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	15.2%	15.3%	15.4%	15.1%	15.1%	16.5%	18.4%	19.4%	20.0%
DTI Ratio > 20 and <= 30	24.8%	24.8%	24.6%	23.9%	23.4%	24.1%	25.5%	26.2%	26.6%
DTI Ratio > 30 and <= 40	26.0%	25.9%	25.8%	25.6%	25.4%	24.9%	24.2%	23.9%	23.7%
DTI Ratio > 40 and <= 45	11.1%	11.0%	11.0%	11.0%	11.0%	10.2%	9.1%	8.6%	8.4%
DTI Ratio > 45 and <= 50	8.1%	8.1%	8.1%	8.1%	8.1%	7.5%	6.5%	6.1%	5.9%
DTI Ratio > 50	11.4%	11.3%	11.3%	11.7%	12.1%	11.3%	10.6%	10.4%	10.2%
DTI Ratio Missing	3.5%	3.6%	3.9%	4.5%	5.0%	5.5%	5.6%	5.4%	5.2%
Wtd Avg DTI Ratio	34.0%	33.9%	33.9%	34.2%	34.4%	33.6%	32.7%	32.3%	32.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	15.3%	15.4%	15.5%	15.3%	15.2%	16.7%	18.6%	19.7%	20.3%
DTI Ratio > 20 and <= 30	25.0%	25.1%	24.8%	24.2%	23.8%	24.6%	26.0%	26.8%	27.2%

SF CRAM

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December 2009 Profile



**Single Family Conventional Book Characteristics
Other Refinance**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	26.2%	26.2%	26.1%	25.9%	25.7%	25.3%	24.7%	24.3%	24.2%
DTI Ratio > 40 and <= 45	11.2%	11.1%	11.1%	11.1%	11.1%	10.4%	9.3%	8.7%	8.5%
DTI Ratio > 45 and <= 50	8.1%	8.1%	8.1%	8.2%	8.2%	7.6%	6.6%	6.2%	6.0%
DTI Ratio > 50	11.5%	11.4%	11.4%	11.9%	12.3%	11.5%	10.8%	10.6%	10.4%
DTI Ratio Missing	2.7%	2.7%	2.9%	3.3%	3.7%	3.9%	3.9%	3.7%	3.4%
Wtd Avg DTI Ratio	34.0%	33.9%	33.9%	34.2%	34.4%	33.6%	32.7%	32.3%	32.0%
Origination Term (Sums to 100%)									
<= 15 Years	18.4%	18.7%	19.5%	20.3%	21.2%	24.2%	28.6%	31.4%	33.4%
> 15 Years and <= 25 Years	5.4%	5.5%	5.5%	5.6%	5.6%	6.0%	6.5%	6.8%	6.7%
> 25 Years and <= 30 Years	76.0%	75.5%	74.6%	73.7%	72.7%	69.5%	64.8%	61.7%	59.8%
> 30 Years	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%	0.1%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	74.8%	74.6%	73.4%	71.7%	69.9%	66.3%	61.8%	58.8%	57.2%
Intermediate-Term Fixed Rate (excl Balloon)	18.2%	18.5%	19.2%	19.9%	20.8%	23.5%	27.8%	30.5%	32.3%
Adjustable Rate	6.9%	6.7%	7.1%	8.0%	8.9%	9.6%	9.6%	9.8%	9.4%
Balloon	0.2%	0.2%	0.3%	0.4%	0.5%	0.6%	0.8%	0.9%	1.1%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%	0.1%	0.1%	0.1%
Hybrid Arm	6.2%	6.1%	6.5%	7.4%	8.3%	8.8%	8.5%	8.6%	8.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.5%	0.6%	0.7%	0.7%	0.8%	1.0%	1.4%	1.9%	2.0%
- 5/1 Hybrid Arm	4.0%	3.8%	4.0%	4.4%	4.9%	5.2%	4.8%	4.6%	4.3%
- 7/1 Hybrid Arm	1.2%	1.3%	1.4%	1.6%	1.8%	1.9%	1.8%	1.8%	1.7%
- 10/1 Hybrid Arm	0.5%	0.5%	0.5%	0.6%	0.7%	0.6%	0.5%	0.3%	0.2%
NegAm ARM	0.2%	0.3%	0.3%	0.3%	0.4%	0.5%	0.8%	0.6%	0.4%
Interest Only	4.6%	4.8%	5.2%	5.8%	6.3%	5.9%	3.6%	2.3%	1.3%
- Interest Only ARM	3.1%	3.1%	3.3%	3.7%	4.0%	3.7%	2.8%	2.2%	1.3%
- Interest Only FRM	1.5%	1.7%	1.8%	2.1%	2.2%	2.2%	0.8%	0.1%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Other Refinance**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	5.3%	5.7%	6.3%	7.2%	7.8%	8.8%	7.2%	5.7%	5.1%
- Alt-A Low/No Doc	3.9%	4.1%	4.6%	5.2%	5.6%	6.2%	4.9%	4.0%	3.8%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	0.8%	0.9%	1.0%	1.1%	1.3%	1.5%	1.5%	1.4%	1.3%
- Alt-A SISA	0.3%	0.4%	0.4%	0.5%	0.5%	0.5%	0.2%	0.0%	0.0%
- Alt-A No Ratio	0.4%	0.5%	0.5%	0.6%	0.6%	0.7%	0.5%	0.4%	0.4%
- Alt-A Stated Income	2.1%	2.3%	2.5%	2.9%	3.1%	3.4%	2.7%	2.2%	2.1%
Alt-A Full Doc (by SFC)	0.8%	0.9%	1.0%	1.1%	1.2%	1.4%	1.0%	0.5%	0.3%
Alt-A Deals (no SFC)	0.6%	0.7%	0.8%	0.9%	1.0%	1.2%	1.3%	1.2%	1.0%
My Community Mortgage	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	12.3%	13.3%	14.9%	16.8%	18.1%	17.7%	14.2%	12.6%	11.8%
- Select Lender Programs Non-Full Doc	8.6%	9.3%	10.4%	11.8%	12.6%	11.6%	9.5%	8.8%	8.4%
- Other Low/No Doc	3.8%	4.0%	4.5%	5.0%	5.5%	6.1%	4.6%	3.8%	3.5%
Subprime Deals									
Subprime	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Post 12/2005	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	89.7%	89.0%	87.8%	86.5%	85.1%	83.8%	85.4%	85.9%	85.4%
Investor Channel	7.8%	8.2%	9.0%	9.9%	10.8%	11.4%	9.1%	7.7%	7.0%
eChannel	1.2%	1.4%	1.5%	1.8%	2.0%	1.9%	1.9%	2.0%	2.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Unknown/Pre-2000	1.2%	1.3%	1.5%	1.8%	2.0%	2.7%	3.6%	4.4%	5.7%
Subordinate Financing - RDW									
Subordinate Financing - RDW	13.2%	12.6%	11.9%	11.4%	11.1%	9.5%	6.8%	5.4%	3.9%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	3.4%	3.5%	3.6%	3.6%	3.7%	3.5%	3.0%	2.7%	2.4%
- 80/15/05	1.4%	1.5%	1.5%	1.6%	1.7%	1.7%	1.2%	1.0%	0.9%
- 80/20/00	0.3%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Other Refinance**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	7.4%	6.9%	6.1%	5.4%	5.0%	3.6%	2.2%	1.3%	0.3%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	18.1%	17.8%	17.4%	17.5%	17.6%	17.2%	15.5%	14.7%	14.0%
- 75/20/05	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%
- 80/10/10	4.4%	4.5%	4.6%	4.8%	5.0%	5.0%	4.4%	4.1%	3.8%
- 80/15/05	1.8%	1.8%	1.9%	2.1%	2.2%	2.3%	1.7%	1.5%	1.4%
- 80/20/00	0.8%	0.7%	0.6%	0.6%	0.6%	0.7%	0.4%	0.3%	0.2%
- 90/05/05	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	10.3%	10.0%	9.5%	9.2%	9.0%	8.3%	8.2%	8.1%	7.8%
EA/TPR									
EA/TPR	0.8%	0.9%	1.0%	1.1%	1.1%	1.1%	0.9%	0.8%	0.8%
- EA I	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%
- EA/TPR II	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
- EA/TPR III	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
10-X Property Region (Sums to 100%)									
Midwest	19.5%	19.8%	20.3%	20.6%	20.4%	20.7%	20.6%	20.3%	19.8%
Northeast	16.8%	16.6%	16.2%	15.8%	15.7%	15.7%	15.8%	15.9%	15.8%
Southeast	21.3%	21.5%	21.5%	21.6%	21.7%	21.7%	21.4%	21.3%	21.0%
Southwest	16.2%	16.4%	16.7%	16.8%	16.8%	17.1%	17.4%	17.4%	17.3%
West	26.2%	25.7%	25.4%	25.2%	25.4%	24.8%	24.8%	25.0%	26.0%
Census Region (Sums to 100%)									
New England	6.0%	6.0%	6.0%	6.0%	6.0%	6.1%	6.0%	6.0%	6.0%
Middle Atlantic	10.3%	10.1%	9.7%	9.3%	9.2%	9.2%	9.3%	9.4%	9.4%
East North Central	16.1%	16.4%	16.9%	17.2%	17.2%	17.5%	17.4%	17.2%	16.9%
East South Central	3.8%	3.8%	3.9%	3.9%	3.9%	4.0%	4.0%	4.0%	3.8%
South Atlantic	17.9%	18.0%	18.0%	18.0%	18.1%	18.0%	17.7%	17.6%	17.5%
West North Central	5.9%	5.9%	6.0%	6.0%	5.9%	6.0%	6.0%	5.9%	5.6%
West South Central	6.9%	6.9%	7.0%	7.0%	7.0%	7.2%	7.4%	7.5%	7.3%
Mountain	8.7%	8.8%	8.9%	9.0%	9.0%	9.1%	9.0%	9.0%	9.2%
Pacific	24.4%	23.9%	23.5%	23.3%	23.5%	22.8%	23.0%	23.2%	24.2%
US Territories	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%
Top 10 States									
01) CA	18.3%	17.8%	17.5%	17.4%	17.7%	17.1%	17.0%	17.1%	17.9%
02) IL	5.7%	5.7%	5.9%	6.0%	5.9%	5.6%	5.4%	5.3%	5.3%

SF CRAM
 Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae
 December 2009 Profile

**Single Family Conventional Book Characteristics
Other Refinance**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) TX	4.9%	4.9%	5.0%	4.9%	4.8%	4.9%	5.1%	5.2%	5.1%
04) NY	4.1%	4.0%	3.7%	3.6%	3.6%	3.6%	3.6%	3.7%	3.7%
05) FL	4.0%	4.0%	4.2%	4.3%	4.5%	4.6%	4.3%	4.3%	4.3%
06) MI	3.7%	3.8%	4.0%	4.2%	4.4%	4.7%	4.7%	4.6%	4.5%
07) WA	3.6%	3.6%	3.5%	3.5%	3.4%	3.3%	3.5%	3.6%	3.6%
08) NJ	3.6%	3.5%	3.4%	3.3%	3.2%	3.2%	3.1%	3.2%	3.2%
09) MA	3.4%	3.4%	3.4%	3.4%	3.4%	3.3%	3.3%	3.3%	3.3%
10) VA	3.3%	3.3%	3.2%	3.1%	3.1%	3.0%	3.0%	3.1%	3.1%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	26.9%	27.1%	27.0%	27.9%	28.5%	28.6%	27.7%	27.6%	27.6%
02) JPMORGAN CHASE & CO	13.5%	13.8%	14.6%	15.6%	16.2%	17.8%	19.6%	20.7%	21.9%
03) WELLS FARGO & COMPANY	12.5%	11.5%	9.9%	8.0%	6.7%	4.4%	3.9%	3.3%	2.7%
04) CITIGROUP INC	6.8%	7.0%	7.3%	7.7%	8.0%	7.7%	6.8%	6.5%	5.9%
05) GMAC INC	3.8%	3.8%	3.9%	4.2%	4.5%	4.5%	4.6%	4.5%	4.2%
06) SUNTRUST BANKS INC	3.7%	3.6%	3.4%	3.2%	3.1%	2.7%	2.3%	2.0%	1.8%
07) FLAGSTAR BANCORP INC	2.5%	2.5%	2.6%	2.7%	2.7%	2.7%	2.9%	3.0%	3.0%
08) PHH CORPORATION	2.4%	2.5%	2.4%	2.3%	2.5%	2.6%	2.8%	2.8%	2.7%
09) AMTRUST FINANCIAL CORPORATION	2.3%	2.4%	2.6%	2.4%	2.3%	1.9%	1.7%	1.6%	1.4%
10) PNC FINANCIAL SERVICES GROUP INC	1.5%	1.6%	1.7%	1.7%	1.7%	1.5%	1.0%	0.9%	1.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	26.6%	26.7%	26.6%	27.3%	27.8%	28.7%	27.8%	27.5%	27.5%
02) JPMORGAN CHASE & CO	16.5%	16.8%	17.9%	19.0%	19.8%	20.8%	22.2%	23.5%	25.4%
03) WELLS FARGO & COMPANY	15.1%	14.4%	13.1%	11.6%	10.8%	9.0%	8.8%	8.0%	6.4%
04) CITIGROUP INC	8.6%	9.0%	9.5%	10.3%	10.9%	11.1%	10.9%	10.7%	9.9%
05) GMAC INC	4.5%	4.5%	4.7%	5.0%	5.3%	5.4%	5.7%	5.8%	5.8%
06) SUNTRUST BANKS INC	3.3%	3.2%	2.9%	2.6%	2.4%	2.0%	1.7%	1.7%	1.6%
07) PHH CORPORATION	2.0%	2.0%	1.9%	1.7%	1.8%	1.8%	1.9%	1.9%	2.0%
08) PNC FINANCIAL SERVICES GROUP INC	1.5%	1.5%	1.6%	1.6%	1.6%	1.4%	1.0%	0.8%	0.9%
09) METLIFE INC	1.2%	1.2%	1.1%	1.2%	1.1%	1.3%	1.2%	1.1%	0.9%
10) IMB MANAGEMENT HOLDINGS GP LLC	1.1%	1.2%	1.3%	1.4%	1.5%	1.1%	0.5%	0.3%	0.3%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	90.4%								
Credit Enhancement	9.6%								
- Primary MI Only	7.6%								
- Pool Policy Only	1.2%								
- Pool Policy and Primary MI	0.2%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Other Refinance**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.2%								
- Shared Arrangement	0.2%								
- Government	0.0%								
- Secondary Market (SMC)	0.2%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	67.4%								
Interest Only with Credit Enhancement	21.3%								
Alt-A with Credit Enhancement	26.3%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-0.81	-0.62	-0.49	-1.11	-1.56	-2.27	-0.13	0.63	0.70
Wtd Avg Economic Model Fee	21.66	21.14	20.77	21.12	21.53	21.04	17.79	16.80	16.74
Wtd Avg Charged Fee	20.84	20.52	20.28	20.01	19.98	18.77	17.66	17.43	17.45
Appraisal Waivers									
Appraisal Waiver	4.1%	4.0%	3.9%	4.1%	4.3%	3.8%	3.6%	3.4%	3.1%
Serious Delinquent Loans									
SDQ Rate All Loans	3.13%	2.77%	2.34%	1.90%	1.46%	0.59%	0.44%	0.55%	0.40%
- SDQ Rate for Loans with CE	11.14%								
- SDQ Rate for Loans without CE	2.37%								
SDQ Rate Excl. Katrina Loans	3.14%	2.78%	2.35%	1.91%	1.46%	0.58%	0.43%	0.44%	0.39%
SDQ Rate for Katrina Loans	2.43%	2.09%	1.77%	1.55%	1.39%	1.02%	1.51%	7.46%	0.46%
Serious Delinquent Loans									
SDQ Loan Count	190,207	166,107	135,705	105,776	79,266	31,630	23,723	31,300	24,206
SDQ Count for Loans with CE	58,950								
SDQ Count for Loans without CE	131,257								
SDQ Volume (\$M)									
SDQ Volume	\$37,123.5	\$32,157.3	\$26,240.5	\$20,175.9	\$14,406.0	\$4,392.4	\$2,711.1	\$3,414.0	\$2,608.8
SDQ Volume for Loans with CE	\$11,799.0								
SDQ Volume for Loans without CE	\$25,324.4								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Long-Term Fixed Rate (excl Balloon)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		13,076,566	13,135,844	12,967,849	12,892,693	12,892,275	12,009,457	10,371,408	9,438,839	9,206,614
Book Volume (\$B)		\$2,190.4	\$2,190.6	\$2,136.1	\$2,098.4	\$2,083.7	\$1,863.1	\$1,519.1	\$1,319.3	\$1,242.0
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		20.5%	20.3%	19.8%	19.2%	19.0%	19.3%	20.6%	21.2%	20.3%
OLTV 60.01% - 70.00%		15.4%	15.5%	15.5%	15.4%	15.3%	15.3%	16.1%	16.4%	16.1%
OLTV 70.01% - 75.00%		10.7%	10.6%	10.5%	10.2%	9.9%	9.9%	10.1%	10.6%	11.3%
OLTV 75.01% - 80.00%		32.6%	32.8%	33.2%	33.6%	33.8%	34.5%	34.1%	32.0%	30.9%
OLTV 80.01% - 90.00%		9.7%	9.6%	9.6%	9.7%	9.6%	8.7%	8.6%	9.4%	10.4%
OLTV 90.01% - 95.00%		5.4%	5.4%	5.4%	5.6%	5.7%	5.2%	5.0%	5.7%	6.7%
OLTV 95.01% - 97.00%		0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	1.0%	1.2%	1.4%
OLTV 97.01% - 100.00%		4.7%	4.8%	5.1%	5.4%	5.6%	6.1%	4.2%	3.3%	2.6%
OLTV > 100.00%		0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.0%	73.1%	73.3%	73.6%	73.8%	73.6%	72.6%	72.4%	72.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		18.2%	18.1%	17.6%	17.0%	16.9%	17.1%	18.2%	18.5%	17.5%
Comb LTV 60.01% - 70.00%		14.5%	14.5%	14.4%	14.3%	14.2%	14.1%	14.8%	15.0%	14.4%
Comb LTV 70.01% - 75.00%		9.9%	9.8%	9.6%	9.2%	8.9%	8.7%	9.2%	9.6%	10.0%
Comb LTV 75.01% - 80.00%		26.1%	26.0%	26.0%	26.0%	25.8%	25.2%	25.9%	26.3%	26.7%
Comb LTV 80.01% - 90.00%		14.0%	14.0%	14.1%	14.3%	14.3%	13.4%	12.3%	11.7%	11.2%
Comb LTV 90.01% - 95.00%		7.6%	7.7%	7.9%	8.1%	8.3%	8.2%	7.3%	7.1%	7.1%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	1.1%	1.3%
Comb LTV 97.01% - 100.00%		6.4%	6.7%	7.1%	7.5%	7.8%	8.7%	6.2%	4.0%	2.9%
Comb LTV > 100.00%		0.4%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Comb LTV Missing		2.1%	2.2%	2.3%	2.5%	2.7%	3.5%	5.0%	6.6%	8.6%
Wtd Avg Comb LTV		75.0%	75.0%	75.3%	75.7%	75.9%	75.9%	74.5%	73.7%	73.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		18.2%	18.1%	17.6%	17.0%	16.9%	17.1%	18.3%	18.6%	17.6%
Comb LTV 60.01% - 70.00%		14.5%	14.5%	14.5%	14.4%	14.2%	14.1%	14.8%	15.1%	14.6%
Comb LTV 70.01% - 75.00%		9.9%	9.8%	9.6%	9.3%	9.0%	8.8%	9.3%	9.7%	10.2%
Comb LTV 75.01% - 80.00%		26.2%	26.1%	26.1%	26.1%	25.9%	25.4%	26.1%	26.6%	27.1%
Comb LTV 80.01% - 90.00%		14.1%	14.1%	14.2%	14.3%	14.4%	13.5%	12.4%	11.8%	11.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Long-Term Fixed Rate (excl Balloon)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	7.6%	7.7%	7.9%	8.2%	8.4%	8.2%	7.4%	7.2%	7.3%
Comb LTV 95.01% - 97.00%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	1.1%	1.3%
Comb LTV 97.01% - 100.00%	6.4%	6.7%	7.1%	7.5%	7.8%	8.7%	6.2%	4.0%	2.9%
Comb LTV > 100.00%	0.4%	0.3%	0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%
Comb LTV Missing	1.8%	1.9%	2.0%	2.2%	2.3%	3.0%	4.3%	5.6%	7.2%
Wtd Avg Comb LTV	75.0%	75.0%	75.3%	75.7%	75.9%	75.9%	74.5%	73.7%	73.8%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	25.1%	26.0%	25.6%	25.5%	29.9%	39.9%	49.8%	54.2%	46.9%
MTMLTV 60.01% - 70.00%	13.9%	14.2%	13.9%	13.6%	14.3%	16.2%	18.0%	18.9%	21.2%
MTMLTV 70.01% - 75.00%	8.7%	8.9%	8.5%	8.1%	8.4%	9.4%	9.3%	9.1%	10.7%
MTMLTV 75.01% - 80.00%	11.6%	11.7%	11.3%	10.3%	10.1%	11.7%	10.6%	8.6%	9.5%
MTMLTV 80.01% - 90.00%	15.8%	15.2%	15.5%	16.6%	15.2%	12.6%	7.7%	5.8%	7.6%
MTMLTV 90.01% - 95.00%	5.7%	5.6%	5.9%	6.0%	5.4%	3.8%	2.0%	1.7%	2.1%
MTMLTV 95.01% - 97.00%	1.9%	1.9%	2.0%	2.1%	1.9%	1.3%	0.6%	0.4%	0.5%
MTMLTV 97.01% - 100.00%	2.4%	2.4%	2.6%	2.9%	2.6%	2.2%	1.2%	0.7%	0.8%
MTMLTV > 100.00%	14.7%	14.0%	14.5%	14.5%	11.9%	2.7%	0.6%	0.2%	0.3%
MTMLTV Missing	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%
Wtd Avg MTMLTV	77.3%	76.5%	76.9%	76.5%	73.1%	64.3%	58.8%	56.7%	60.1%
Wtd Avg MTM Combined LTV	79.5%	78.7%	79.1%	78.8%	75.4%	66.4%	60.4%	57.9%	61.1%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.7%
FICO 550-579	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%	0.9%	0.9%	1.1%
FICO 580-619	3.1%	3.2%	3.4%	3.6%	3.7%	4.1%	3.9%	4.0%	4.3%
FICO 620-659	8.7%	9.0%	9.4%	9.9%	10.2%	11.0%	10.9%	11.0%	11.6%
FICO 660-699	15.9%	16.3%	16.9%	17.5%	17.9%	18.5%	18.4%	18.3%	18.7%
FICO 700-739	21.9%	22.0%	22.3%	22.6%	22.8%	22.8%	22.9%	22.9%	23.1%
FICO >= 740	48.8%	48.0%	46.3%	44.7%	43.6%	41.4%	41.5%	41.0%	38.7%
FICO Missing	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%	1.0%	1.4%	1.9%
Wtd Avg FICO	728	727	725	723	722	718	719	718	715
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	96.7%	96.6%	96.4%	96.2%	96.0%	95.6%	97.7%	99.6%	99.9%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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December 2009 Profile



**Single Family Conventional Book Characteristics
Long-Term Fixed Rate (excl Balloon)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	3.3%	3.4%	3.6%	3.8%	4.0%	4.4%	2.3%	0.4%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	90.3%	90.4%	90.3%	90.2%	90.2%	90.5%	91.0%	91.7%	92.3%
Second/Vacation Home	4.3%	4.3%	4.3%	4.3%	4.3%	4.1%	3.9%	3.5%	3.1%
Investor Property	5.3%	5.3%	5.4%	5.5%	5.5%	5.3%	5.1%	4.8%	4.6%
10-K Unit Type (Sums to 100%)									
1 Unit	96.5%	96.5%	96.4%	96.4%	96.4%	96.3%	96.4%	96.3%	96.1%
2-4 Units	3.5%	3.5%	3.6%	3.6%	3.6%	3.7%	3.6%	3.7%	3.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.1%	9.0%	8.9%	8.9%	8.9%	8.4%	7.7%	7.1%	6.8%
Single Family Homes	90.9%	91.0%	91.1%	91.1%	91.1%	91.6%	92.3%	92.9%	93.2%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%	0.7%	0.7%
Condo/Coop	9.1%	9.0%	8.9%	8.9%	8.9%	8.4%	7.7%	7.0%	6.8%
1 Unit	87.0%	87.1%	87.0%	87.0%	87.0%	87.4%	88.0%	88.5%	88.6%
2-4 Units	3.5%	3.5%	3.5%	3.6%	3.6%	3.6%	3.6%	3.7%	3.9%
Condo									
Condo	8.6%	8.5%	8.5%	8.5%	8.5%	8.0%	7.3%	6.7%	6.5%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	38.7%	39.2%	40.4%	42.8%	44.7%	44.9%	42.3%	38.6%	36.0%
Cash-Out Refinance	29.8%	30.3%	30.7%	30.6%	30.4%	30.7%	30.7%	30.2%	28.8%
Other Refinance	31.5%	30.6%	28.9%	26.6%	24.9%	24.4%	27.0%	31.2%	35.2%
Origination Type (Sums to 100%)									
TPO Broker	19.3%	19.6%	20.2%	20.7%	21.0%	20.6%	19.8%	19.6%	21.1%
TPO Correspondent	32.7%	33.0%	33.3%	33.7%	34.2%	35.2%	33.6%	31.8%	30.2%
Undesignated	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.6%	1.0%
Retail	47.8%	47.2%	46.3%	45.4%	44.6%	43.9%	46.2%	47.9%	47.8%
Origination Year (Sums to 100%)									
< 2002	2.7%	2.9%	3.1%	3.4%	3.6%	4.7%	6.8%	9.5%	14.1%
2002	3.5%	3.7%	4.1%	4.6%	4.9%	6.2%	8.7%	11.8%	16.7%
2003	12.9%	13.5%	14.4%	15.6%	16.5%	19.8%	27.0%	35.5%	46.6%

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December 2009 Profile

**Single Family Conventional Book Characteristics
Long-Term Fixed Rate (excl Balloon)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2004	7.0%	7.3%	7.8%	8.4%	8.9%	10.9%	15.0%	19.8%	22.5%
2005	10.1%	10.5%	11.2%	12.1%	12.7%	15.6%	21.3%	23.3%	0.0%
2006	10.7%	11.3%	12.2%	13.4%	14.5%	18.6%	21.3%	0.0%	0.0%
2007	16.6%	17.5%	18.9%	20.6%	22.2%	24.4%	0.0%	0.0%	0.0%
2008	13.1%	14.0%	15.1%	16.8%	16.7%	0.0%	0.0%	0.0%	0.0%
2009	23.2%	19.3%	13.1%	5.2%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance									
Financial Statement Amount									
Avg Loan UPB Amount (HFR UPB)	\$167,506	\$166,766	\$164,724	\$162,760	\$161,622	\$155,135	\$146,466	\$139,779	\$134,908
Origination Amount and Rate									
Avg Origination Loan Amount	\$178,574	\$177,363	\$175,087	\$173,084	\$171,742	\$163,649	\$154,104	\$146,186	\$140,167
Loan Original Note Rate	5.90%	5.95%	6.02%	6.13%	6.20%	6.24%	6.14%	6.03%	6.13%
Seasoning (Sums to 100%)									
Seasoned	2.2%	2.1%	2.2%	2.2%	2.2%	1.4%	1.3%	1.2%	1.2%
Non-Seasoned	97.8%	97.9%	97.8%	97.8%	97.8%	98.6%	98.7%	98.8%	98.8%
ACI									
ACI Probability	0.56%	0.57%	0.60%	0.62%	0.63%	0.68%	0.58%	0.52%	0.53%
Wtd Avg ACI Score	713	712	710	708	706	704	708	711	710
Credit Premium									
Wtd Avg Credit Premium	-0.12	-0.12	-0.13	-0.12	-0.08	-0.06	-0.06	-0.07	-0.08
Credit Premium > 1.5	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%	0.2%	0.3%
Prepay Premium									
Prepay Premium	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%	0.7%	0.8%	1.1%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.2%	9.2%	8.9%	8.6%	8.3%	8.8%	10.2%	11.6%	12.6%
DTI Ratio > 20 and <= 30	20.4%	20.2%	19.9%	19.4%	19.1%	19.4%	21.1%	22.7%	23.7%
DTI Ratio > 30 and <= 40	27.3%	27.3%	27.2%	27.2%	27.1%	27.1%	27.3%	27.2%	27.1%
DTI Ratio > 40 and <= 45	13.3%	13.4%	13.4%	13.5%	13.5%	13.2%	12.3%	11.3%	10.7%
DTI Ratio > 45 and <= 50	10.3%	10.4%	10.4%	10.5%	10.6%	10.2%	9.1%	8.2%	7.7%
DTI Ratio > 50	15.3%	15.4%	15.7%	16.1%	16.4%	15.7%	14.4%	13.7%	13.0%
DTI Ratio Missing	4.1%	4.2%	4.4%	4.7%	5.0%	5.7%	5.6%	5.4%	5.3%
Wtd Avg DTI Ratio	37.2%	37.3%	37.4%	37.7%	37.9%	37.6%	36.6%	35.8%	35.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.3%	9.2%	9.0%	8.6%	8.4%	8.9%	10.3%	11.7%	12.7%

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December 2009 Profile

**Single Family Conventional Book Characteristics
Long-Term Fixed Rate (excl Balloon)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 20 and <= 30	20.6%	20.5%	20.1%	19.7%	19.4%	19.8%	21.5%	23.1%	24.1%
DTI Ratio > 30 and <= 40	27.6%	27.6%	27.6%	27.5%	27.5%	27.6%	27.8%	27.7%	27.6%
DTI Ratio > 40 and <= 45	13.5%	13.5%	13.6%	13.7%	13.7%	13.4%	12.5%	11.5%	10.9%
DTI Ratio > 45 and <= 50	10.4%	10.5%	10.6%	10.7%	10.7%	10.4%	9.3%	8.4%	7.8%
DTI Ratio > 50	15.6%	15.7%	16.0%	16.4%	16.7%	16.1%	14.8%	14.0%	13.3%
DTI Ratio Missing	3.0%	3.0%	3.2%	3.4%	3.5%	3.9%	3.8%	3.5%	3.6%
Wtd Avg DTI Ratio	37.2%	37.3%	37.5%	37.7%	37.9%	37.6%	36.6%	35.8%	35.2%
Origination Term (Sums to 100%)									
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 15 Years and <= 25 Years	4.7%	4.7%	4.7%	4.7%	4.6%	5.0%	6.0%	7.0%	7.4%
> 25 Years and <= 30 Years	94.8%	94.7%	94.7%	94.7%	94.7%	94.4%	93.8%	93.0%	92.6%
> 30 Years	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.1%	0.0%	0.0%
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	3.3%	3.4%	3.6%	3.8%	4.0%	4.4%	2.3%	0.4%	0.1%

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Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Long-Term Fixed Rate (excl Balloon)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	3.3%	3.4%	3.6%	3.8%	4.0%	4.4%	2.3%	0.4%	0.1%
Alt-A	7.4%	7.7%	8.2%	8.7%	9.1%	10.7%	9.5%	7.3%	6.8%
- Alt-A Low/No Doc	5.6%	5.8%	6.2%	6.5%	6.8%	7.9%	6.9%	5.4%	5.1%
- Alt-A No Disclosure	0.2%	0.2%	0.3%	0.3%	0.3%	0.4%	0.1%	0.0%	0.0%
- Alt-A NINA	1.3%	1.3%	1.4%	1.5%	1.6%	1.9%	2.1%	2.0%	1.8%
- Alt-A SISA	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.2%	0.0%	0.0%
- Alt-A No Ratio	0.7%	0.8%	0.8%	0.9%	0.9%	1.1%	0.9%	0.7%	0.7%
- Alt-A Stated Income	2.9%	3.0%	3.2%	3.4%	3.5%	4.0%	3.5%	2.7%	2.6%
Alt-A Full Doc (by SFC)	1.2%	1.2%	1.3%	1.4%	1.4%	1.7%	1.4%	0.6%	0.3%
Alt-A Deals (no SFC)	0.7%	0.7%	0.8%	0.8%	0.9%	1.1%	1.3%	1.3%	1.3%
My Community Mortgage	1.6%	1.7%	1.8%	1.8%	1.9%	2.0%	0.9%	0.4%	0.3%
Non-Full Doc									
Non-Full Doc Total	14.3%	15.0%	16.2%	17.4%	18.2%	19.1%	15.4%	12.5%	11.0%
- Select Lender Programs Non-Full Doc	8.8%	9.3%	10.1%	10.9%	11.4%	11.3%	8.7%	7.2%	6.1%
- Other Low/No Doc	5.5%	5.7%	6.1%	6.5%	6.8%	7.8%	6.7%	5.2%	4.9%
Subprime Deals									
Subprime	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- Post 12/2005	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	87.1%	86.7%	85.9%	85.2%	84.5%	82.8%	82.6%	83.9%	82.3%
Investor Channel	9.8%	10.0%	10.5%	11.0%	11.4%	12.6%	11.7%	9.3%	8.8%
eChannel	1.6%	1.7%	1.8%	2.0%	2.1%	2.1%	2.1%	2.0%	1.8%
Underserved Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
Subprime Channel	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
Unknown/Pre-2000	1.3%	1.4%	1.5%	1.6%	1.7%	2.2%	3.3%	4.6%	6.8%
Subordinate Financing - RDW									
Subordinate Financing - RDW	12.7%	12.7%	12.7%	12.8%	13.0%	13.5%	11.2%	8.1%	5.5%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.0%	0.0%	0.0%

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December 2009 Profile

**Single Family Conventional Book Characteristics
Long-Term Fixed Rate (excl Balloon)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 80/10/10	3.6%	3.7%	3.8%	3.9%	4.0%	4.2%	3.9%	3.3%	2.8%
- 80/15/05	2.2%	2.2%	2.4%	2.5%	2.6%	3.0%	2.8%	2.2%	1.8%
- 80/20/00	0.9%	0.9%	0.9%	1.0%	1.0%	1.2%	1.1%	0.7%	0.4%
- 90/05/05	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.5%	5.3%	5.1%	4.9%	4.7%	4.5%	3.1%	1.5%	0.3%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	15.8%	15.9%	16.0%	16.3%	16.6%	17.6%	16.4%	14.4%	13.1%
- 75/20/05	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	4.5%	4.6%	4.8%	4.9%	5.1%	5.5%	5.2%	4.7%	4.3%
- 80/15/05	2.5%	2.6%	2.8%	2.9%	3.1%	3.5%	3.3%	2.8%	2.5%
- 80/20/00	2.1%	2.1%	2.2%	2.3%	2.4%	2.9%	2.3%	1.2%	0.9%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	6.1%	6.0%	5.7%	5.5%	5.4%	5.1%	5.0%	5.2%	5.0%
EA/TPR									
EA/TPR	2.1%	2.2%	2.3%	2.5%	2.6%	2.8%	2.6%	2.7%	2.8%
- EA I	0.9%	0.9%	1.0%	1.0%	1.1%	1.2%	1.1%	1.2%	1.2%
- EA/TPR II	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%	0.7%	0.7%	0.8%
- EA/TPR III	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%	0.7%	0.8%	0.8%
10-K Property Region (Sums to 100%)									
Midwest	15.5%	15.6%	15.8%	15.9%	16.0%	16.6%	17.0%	17.0%	16.9%
Northeast	19.2%	19.1%	19.1%	19.1%	19.2%	19.3%	19.5%	19.7%	19.3%
Southeast	24.3%	24.4%	24.6%	24.8%	25.0%	25.2%	24.6%	23.7%	22.8%
Southwest	15.8%	16.0%	16.1%	16.3%	16.4%	16.7%	16.3%	16.0%	15.7%
West	25.3%	24.8%	24.4%	23.8%	23.4%	22.2%	22.6%	23.6%	25.3%
Census Region (Sums to 100%)									
New England	5.9%	5.9%	6.0%	6.0%	6.1%	6.3%	6.5%	6.7%	6.6%
Middle Atlantic	12.4%	12.3%	12.3%	12.2%	12.3%	12.1%	12.0%	12.1%	11.9%
East North Central	12.3%	12.4%	12.6%	12.8%	12.8%	13.4%	13.7%	13.8%	13.8%
East South Central	3.6%	3.7%	3.7%	3.8%	3.8%	3.9%	3.9%	3.7%	3.6%
South Atlantic	21.1%	21.2%	21.3%	21.5%	21.6%	21.7%	21.2%	20.3%	19.6%
West North Central	5.2%	5.2%	5.3%	5.3%	5.3%	5.5%	5.6%	5.5%	5.3%
West South Central	7.0%	7.0%	7.1%	7.2%	7.2%	7.3%	7.2%	7.1%	6.9%
Mountain	9.0%	9.1%	9.2%	9.2%	9.3%	9.4%	9.0%	8.7%	8.7%
Pacific	23.1%	22.6%	22.1%	21.5%	21.2%	19.9%	20.4%	21.6%	23.3%

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December 2009 Profile

**Single Family Conventional Book Characteristics
Long-Term Fixed Rate (excl Balloon)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
US Territories	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%
Top 10 States									
01) CA	16.8%	16.4%	15.9%	15.4%	15.0%	13.9%	14.5%	15.5%	17.2%
02) FL	7.0%	7.0%	7.2%	7.3%	7.4%	7.6%	7.3%	6.9%	6.5%
03) NY	5.4%	5.3%	5.2%	5.2%	5.2%	5.0%	5.0%	5.1%	5.1%
04) TX	5.0%	5.0%	5.1%	5.1%	5.1%	5.1%	4.9%	4.8%	4.7%
05) IL	4.2%	4.2%	4.2%	4.3%	4.3%	4.3%	4.1%	4.0%	4.0%
06) NJ	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.8%
07) VA	3.5%	3.5%	3.4%	3.4%	3.4%	3.3%	3.3%	3.2%	3.2%
08) WA	3.5%	3.5%	3.4%	3.4%	3.3%	3.3%	3.2%	3.2%	3.3%
09) PA	3.1%	3.1%	3.1%	3.1%	3.1%	3.2%	3.2%	3.1%	3.0%
10) MA	3.0%	3.0%	3.0%	3.0%	3.0%	3.1%	3.3%	3.4%	3.5%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	26.9%	27.1%	27.0%	27.2%	27.4%	27.9%	26.9%	26.8%	26.2%
02) WELLS FARGO & COMPANY	11.9%	11.4%	10.4%	9.5%	9.0%	6.7%	5.7%	4.7%	3.6%
03) JPMORGAN CHASE & CO	10.5%	10.5%	10.9%	11.2%	11.3%	11.6%	13.1%	15.4%	18.0%
04) CITIGROUP INC	7.3%	7.6%	7.8%	8.0%	8.2%	8.0%	7.2%	6.4%	5.4%
05) GMAC INC	4.2%	4.3%	4.4%	4.7%	4.8%	5.0%	5.2%	4.7%	4.2%
06) SUNTRUST BANKS INC	4.2%	4.2%	4.1%	4.1%	4.1%	3.9%	3.3%	2.4%	2.0%
07) FLAGSTAR BANCORP INC	3.0%	3.0%	3.1%	3.1%	3.1%	3.2%	3.3%	3.7%	3.7%
08) PHH CORPORATION	2.8%	2.9%	2.9%	2.9%	3.0%	3.2%	3.4%	3.4%	3.3%
09) AMTRUST FINANCIAL CORPORATION	2.7%	2.7%	2.9%	2.8%	2.8%	2.7%	2.5%	2.2%	1.9%
10) PNC FINANCIAL SERVICES GROUP INC	1.8%	1.8%	1.9%	1.9%	2.0%	2.0%	1.3%	1.0%	1.1%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	26.7%	26.9%	26.8%	27.0%	27.1%	28.2%	27.3%	26.7%	26.0%
02) JPMORGAN CHASE & CO	15.2%	15.4%	16.0%	16.5%	16.9%	17.1%	18.6%	20.9%	24.4%
03) WELLS FARGO & COMPANY	14.7%	14.3%	13.5%	12.9%	12.5%	10.9%	10.6%	9.6%	7.4%
04) CITIGROUP INC	9.4%	9.7%	10.0%	10.5%	10.9%	11.1%	11.4%	11.1%	9.8%
05) GMAC INC	4.6%	4.7%	4.7%	4.9%	5.1%	5.3%	5.8%	5.7%	5.8%
06) SUNTRUST BANKS INC	3.4%	3.3%	3.2%	3.1%	3.0%	2.5%	2.1%	1.8%	1.6%
07) PHH CORPORATION	2.1%	2.1%	2.1%	2.0%	2.0%	2.0%	2.1%	2.2%	2.3%
08) PNC FINANCIAL SERVICES GROUP INC	1.5%	1.5%	1.6%	1.7%	1.7%	1.7%	1.2%	0.9%	1.0%
09) IMB MANAGEMENT HOLDINGS GP LLC	1.5%	1.5%	1.6%	1.7%	1.7%	1.5%	0.8%	0.5%	0.3%
10) METLIFE INC	1.2%	1.2%	1.2%	1.2%	1.2%	1.4%	1.3%	1.2%	1.0%

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Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Long-Term Fixed Rate (excl Balloon)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	80.5%								
Credit Enhancement	19.5%								
- Primary MI Only	15.8%								
- Pool Policy Only	1.7%								
- Pool Policy and Primary MI	0.4%								
- Full Recourse	0.4%								
- Shared Arrangement	0.6%								
- Government	0.0%								
- Secondary Market (SMC)	0.6%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	65.8%								
Interest Only with Credit Enhancement	35.5%								
Alt-A with Credit Enhancement	29.9%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-4.71	-4.94	-5.32	-5.78	-6.04	-7.32	-4.65	-3.45	-4.20
Wtd Avg Economic Model Fee	29.67	29.77	30.07	30.32	30.54	30.73	26.93	25.30	26.06
Wtd Avg Charged Fee	24.96	24.83	24.75	24.54	24.50	23.41	22.28	21.85	21.86
Appraisal Waivers									
Appraisal Waiver	2.0%	2.0%	1.9%	2.0%	2.1%	2.0%	1.8%	1.6%	1.3%
Serious Delinquent Loans									
SDQ Rate All Loans	6.03%	5.26%	4.37%	3.48%	2.69%	1.15%	0.83%	1.04%	0.89%
- SDQ Rate for Loans with CE	12.84%								
- SDQ Rate for Loans without CE	4.20%								
SDQ Rate Excl. Katrina Loans	6.05%	5.27%	4.38%	3.48%	2.70%	1.14%	0.80%	0.87%	0.89%
SDQ Rate for Katrina Loans	4.39%	3.85%	3.31%	2.84%	2.67%	2.14%	2.89%	10.98%	0.97%
Serious Delinquent Loans									
SDQ Loan Count	788,715	691,197	566,554	448,301	347,300	137,813	85,579	97,840	81,744
SDQ Count for Loans with CE	356,140								
SDQ Count for Loans without CE	432,575								
SDQ Volume (\$M)									
SDQ Volume	\$148,310.9	\$128,682.7	\$104,954.0	\$81,835.5	\$60,624.3	\$19,405.7	\$9,813.6	\$10,557.2	\$8,742.8
SDQ Volume for Loans with CE	\$64,159.2								
SDQ Volume for Loans without CE	\$84,151.7								

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December 2009 Profile

**Single Family Conventional Book Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		3,884,678	3,888,509	3,877,047	3,848,723	3,878,119	3,983,573	4,147,330	4,415,981	4,716,112
Book Volume (\$B)		\$359.2	\$359.9	\$356.1	\$349.3	\$351.6	\$353.8	\$379.7	\$418.0	\$460.4
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		47.9%	48.1%	48.0%	47.7%	47.8%	48.3%	47.9%	47.4%	46.5%
OLTV 60.01% - 70.00%		19.4%	19.4%	19.5%	19.6%	19.6%	19.6%	19.8%	20.0%	20.2%
OLTV 70.01% - 75.00%		10.0%	9.8%	9.8%	9.6%	9.5%	9.5%	9.8%	10.2%	10.8%
OLTV 75.01% - 80.00%		17.5%	17.4%	17.4%	17.6%	17.6%	17.2%	17.0%	16.8%	16.7%
OLTV 80.01% - 90.00%		4.0%	4.1%	4.1%	4.3%	4.4%	4.2%	4.2%	4.4%	4.6%
OLTV 90.01% - 95.00%		0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	1.0%	1.0%
OLTV 95.01% - 97.00%		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%
OLTV > 100.00%		0.1%	0.1%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		59.6%	59.5%	59.5%	59.6%	59.6%	59.3%	59.6%	59.8%	60.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		43.4%	43.5%	43.3%	43.0%	42.9%	43.0%	42.2%	41.3%	40.0%
Comb LTV 60.01% - 70.00%		19.3%	19.4%	19.4%	19.4%	19.4%	19.1%	19.1%	19.0%	18.7%
Comb LTV 70.01% - 75.00%		10.2%	10.1%	10.0%	9.8%	9.7%	9.5%	9.6%	9.8%	10.0%
Comb LTV 75.01% - 80.00%		17.4%	17.3%	17.2%	17.3%	17.3%	16.6%	16.4%	16.0%	15.9%
Comb LTV 80.01% - 90.00%		5.7%	5.7%	5.8%	5.9%	5.9%	5.6%	5.4%	5.3%	5.2%
Comb LTV 90.01% - 95.00%		1.4%	1.3%	1.3%	1.4%	1.4%	1.4%	1.4%	1.3%	1.3%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.1%
Comb LTV > 100.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		2.2%	2.4%	2.6%	2.9%	3.2%	4.4%	5.6%	6.9%	8.6%
Wtd Avg Comb LTV		61.2%	61.1%	61.1%	61.2%	61.2%	60.9%	61.0%	61.2%	61.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		43.5%	43.6%	43.5%	43.1%	43.1%	43.2%	42.5%	41.6%	40.4%
Comb LTV 60.01% - 70.00%		19.4%	19.4%	19.5%	19.5%	19.5%	19.3%	19.3%	19.2%	19.0%
Comb LTV 70.01% - 75.00%		10.3%	10.2%	10.1%	9.9%	9.7%	9.6%	9.8%	10.0%	10.3%
Comb LTV 75.01% - 80.00%		17.5%	17.4%	17.3%	17.4%	17.4%	16.8%	16.5%	16.3%	16.1%
Comb LTV 80.01% - 90.00%		5.7%	5.7%	5.8%	5.9%	5.9%	5.6%	5.4%	5.4%	5.3%

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December 2009 Profile

**Single Family Conventional Book Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	1.4%	1.3%	1.3%	1.4%	1.4%	1.4%	1.4%	1.3%	1.3%
Comb LTV 95.01% - 97.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.1%
Comb LTV > 100.00%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	1.9%	2.0%	2.3%	2.5%	2.7%	3.7%	4.8%	5.9%	7.4%
Wtd Avg Comb LTV	61.2%	61.2%	61.2%	61.3%	61.2%	61.0%	61.1%	61.2%	61.5%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	71.8%	73.3%	74.2%	75.5%	78.6%	86.7%	87.8%	85.2%	76.5%
MTMLTV 60.01% - 70.00%	11.0%	10.5%	10.0%	9.3%	8.3%	6.7%	7.1%	9.4%	14.5%
MTMLTV 70.01% - 75.00%	5.5%	5.2%	4.8%	4.2%	3.6%	2.3%	2.0%	2.3%	4.2%
MTMLTV 75.01% - 80.00%	5.4%	5.0%	4.8%	4.4%	3.6%	2.0%	1.5%	1.5%	2.6%
MTMLTV 80.01% - 90.00%	3.4%	3.2%	3.3%	3.6%	3.3%	1.3%	0.7%	0.6%	1.2%
MTMLTV 90.01% - 95.00%	0.7%	0.7%	0.7%	0.8%	0.7%	0.2%	0.1%	0.1%	0.1%
MTMLTV 95.01% - 97.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	1.1%	1.1%	1.1%	1.0%	0.8%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing	0.5%	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%	0.8%	0.8%
Wtd Avg MTMLTV	46.8%	46.1%	45.9%	45.4%	43.1%	38.3%	38.1%	40.0%	45.5%
Wtd Avg MTM Combined LTV	48.2%	47.5%	47.3%	46.8%	44.5%	39.6%	39.3%	41.2%	46.7%
Credit Score (Sums to 100%)									
FICO < 550	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
FICO 550-579	0.3%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%
FICO 580-619	1.8%	1.9%	2.0%	2.1%	2.1%	2.3%	2.3%	2.4%	2.5%
FICO 620-659	5.6%	5.8%	6.0%	6.3%	6.5%	6.9%	7.0%	7.2%	7.4%
FICO 660-699	12.5%	12.8%	13.1%	13.6%	13.9%	14.3%	14.5%	14.7%	14.9%
FICO 700-739	19.8%	20.1%	20.5%	21.0%	21.3%	21.7%	21.8%	21.9%	22.1%
FICO >= 740	59.4%	58.6%	57.6%	56.0%	55.2%	53.6%	52.7%	51.8%	50.6%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.8%	1.2%	1.7%
Wtd Avg FICO	742	741	740	738	737	734	733	732	731
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	91.6%	91.6%	91.6%	91.4%	91.2%	91.6%	91.9%	92.4%	92.7%
Second/Vacation Home	4.1%	4.1%	4.0%	4.0%	4.1%	3.7%	3.5%	3.2%	3.0%
Investor Property	4.3%	4.3%	4.4%	4.6%	4.7%	4.7%	4.6%	4.4%	4.2%
10-K Unit Type (Sums to 100%)									
1 Unit	96.7%	96.6%	96.6%	96.4%	96.4%	96.2%	96.3%	96.3%	96.3%
2-4 Units	3.3%	3.4%	3.4%	3.6%	3.6%	3.8%	3.7%	3.7%	3.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	5.7%	5.7%	5.7%	5.7%	5.8%	5.5%	5.3%	5.1%	5.1%
Single Family Homes	94.3%	94.3%	94.3%	94.3%	94.2%	94.5%	94.7%	94.9%	94.9%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.4%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%	0.4%
Condo/Coop	5.7%	5.7%	5.7%	5.7%	5.8%	5.5%	5.3%	5.1%	5.1%
1 Unit	90.5%	90.5%	90.4%	90.2%	90.1%	90.2%	90.4%	90.7%	90.8%
2-4 Units	3.3%	3.3%	3.4%	3.6%	3.6%	3.8%	3.7%	3.7%	3.7%
Condo									
Condo	5.4%	5.3%	5.3%	5.4%	5.5%	5.2%	5.0%	4.8%	4.8%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	12.3%	12.5%	13.0%	14.0%	14.6%	14.1%	12.9%	11.3%	9.8%
Cash-Out Refinance	41.1%	41.4%	41.6%	41.7%	41.6%	40.1%	38.7%	37.7%	36.6%
Other Refinance	46.6%	46.1%	45.4%	44.3%	43.7%	45.7%	48.5%	51.0%	53.6%
Origination Type (Sums to 100%)									
TPO Broker	14.8%	15.2%	15.7%	16.3%	16.7%	17.0%	17.6%	17.9%	18.3%
TPO Correspondent	27.1%	27.3%	27.3%	27.5%	27.8%	28.2%	27.8%	27.1%	26.5%
Undesignated	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.3%	0.5%	0.8%
Retail	58.0%	57.5%	57.0%	56.1%	55.5%	54.6%	54.3%	54.5%	54.4%
Origination Year (Sums to 100%)									
< 2002	3.5%	3.9%	4.2%	4.7%	5.1%	7.0%	8.8%	10.9%	13.9%
2002	8.5%	9.1%	9.9%	10.9%	11.6%	14.2%	15.9%	17.5%	20.1%
2003	26.2%	27.9%	29.9%	32.2%	33.8%	40.0%	43.4%	46.3%	50.5%
2004	9.4%	9.9%	10.6%	11.5%	12.0%	14.1%	15.0%	15.9%	15.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	6.3%	6.7%	7.2%	7.9%	8.2%	9.6%	10.3%	9.4%	0.0%
2006	4.2%	4.6%	5.0%	5.6%	6.1%	7.5%	6.6%	0.0%	0.0%
2007	5.1%	5.6%	6.1%	7.0%	7.6%	7.7%	0.0%	0.0%	0.0%
2008	11.7%	12.8%	13.7%	15.2%	15.5%	0.0%	0.0%	0.0%	0.0%
2009	25.0%	19.5%	13.2%	5.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$92,477	\$92,551	\$91,851	\$90,752	\$90,651	\$88,825	\$91,552	\$94,650	\$97,620
Origination Amount and Rate									
AVG Origination Loan Amount	\$130,815	\$129,924	\$128,677	\$127,385	\$126,559	\$121,288	\$119,226	\$116,935	\$115,026
Loan Original Note Rate	5.23%	5.28%	5.34%	5.41%	5.46%	5.48%	5.44%	5.41%	5.46%
Seasoning (Sums to 100%)									
Seasoned	2.7%	2.8%	2.9%	2.7%	2.7%	2.5%	1.1%	1.1%	1.0%
Non-Seasoned	97.3%	97.2%	97.1%	97.3%	97.3%	97.5%	98.9%	98.9%	99.0%
ACI									
ACI Probability	0.11%	0.11%	0.11%	0.12%	0.12%	0.12%	0.12%	0.12%	0.11%
Wtd Avg ACI Score	761	760	759	757	756	755	755	755	755
Credit Premium									
Wtd Avg Credit Premium	-0.07	-0.07	-0.08	-0.08	-0.05	-0.03	-0.03	-0.03	-0.05
Credit Premium > 1.5	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
Prepay Premium									
Prepay Premium	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	0.5%	0.5%	0.6%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	18.7%	18.8%	18.8%	18.6%	18.5%	19.5%	20.2%	20.6%	21.1%
DTI Ratio > 20 and <= 30	27.0%	26.9%	26.7%	26.3%	26.1%	26.2%	26.5%	26.7%	27.0%
DTI Ratio > 30 and <= 40	24.0%	23.9%	23.8%	23.7%	23.6%	23.2%	23.0%	22.9%	22.8%
DTI Ratio > 40 and <= 45	9.0%	8.9%	8.9%	8.9%	8.9%	8.4%	8.2%	8.0%	7.8%
DTI Ratio > 45 and <= 50	6.8%	6.8%	6.8%	6.8%	6.8%	6.3%	6.1%	5.9%	5.7%
DTI Ratio > 50	10.5%	10.7%	10.8%	11.2%	11.4%	11.0%	11.0%	10.8%	10.6%
DTI Ratio Missing	3.9%	4.0%	4.3%	4.6%	4.8%	5.3%	5.0%	5.1%	5.0%
Wtd Avg DTI Ratio	32.4%	32.4%	32.5%	32.7%	32.8%	32.4%	32.2%	32.0%	31.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	18.9%	19.0%	19.0%	18.8%	18.7%	19.8%	20.5%	20.9%	21.3%
DTI Ratio > 20 and <= 30	27.4%	27.3%	27.1%	26.8%	26.6%	26.8%	27.1%	27.3%	27.6%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	24.3%	24.2%	24.1%	24.1%	24.0%	23.7%	23.5%	23.4%	23.3%
DTI Ratio > 40 and <= 45	9.1%	9.1%	9.0%	9.0%	9.0%	8.6%	8.4%	8.2%	8.0%
DTI Ratio > 45 and <= 50	6.9%	6.9%	6.9%	6.9%	6.9%	6.4%	6.2%	6.0%	5.9%
DTI Ratio > 50	10.7%	10.8%	11.0%	11.4%	11.6%	11.3%	11.2%	11.0%	10.8%
DTI Ratio Missing	2.6%	2.7%	2.9%	3.1%	3.2%	3.4%	3.1%	3.2%	3.1%
Wtd Avg DTI Ratio	32.4%	32.4%	32.5%	32.7%	32.8%	32.4%	32.2%	32.0%	31.8%
Origination Term (Sums to 100%)									
<= 15 Years	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 25 Years and <= 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	4.5%	4.8%	5.1%	5.6%	5.8%	6.2%	5.4%	5.0%	4.6%
- Alt-A Low/No Doc	3.7%	3.9%	4.2%	4.5%	4.8%	5.0%	4.4%	4.1%	3.8%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	1.5%	1.5%	1.6%	1.8%	1.9%	2.0%	1.7%	1.6%	1.5%
- Alt-A SISA	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.4%
- Alt-A Stated Income	1.7%	1.7%	1.9%	2.0%	2.1%	2.2%	2.1%	1.9%	1.8%
Alt-A Full Doc (by SFC)	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.3%	0.2%	0.1%
Alt-A Deals (no SFC)	0.5%	0.6%	0.6%	0.7%	0.7%	0.8%	0.8%	0.7%	0.7%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
- Non-Full Doc Total	11.6%	12.4%	13.3%	14.4%	15.0%	14.3%	12.5%	11.3%	10.2%
- Select Lender Programs Non-Full Doc	7.9%	8.5%	9.2%	10.0%	10.4%	9.5%	8.3%	7.4%	6.6%
- Other Low/No Doc	3.6%	3.8%	4.1%	4.4%	4.6%	4.8%	4.2%	3.9%	3.6%
Subprime Deals									
Subprime	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	89.5%	88.9%	88.2%	87.6%	87.0%	86.2%	87.1%	86.3%	85.2%
Investor Channel	7.7%	8.0%	8.5%	8.7%	9.0%	9.0%	7.1%	6.7%	6.1%
eChannel	1.7%	1.8%	1.9%	2.1%	2.3%	2.2%	2.1%	2.1%	2.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	1.1%	1.2%	1.3%	1.5%	1.7%	2.6%	3.7%	4.9%	6.6%
Subordinate Financing - RDW									
Subordinate Financing - RDW	6.0%	5.7%	5.3%	4.8%	4.6%	3.6%	2.8%	2.3%	1.5%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.9%
- 80/15/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%	0.3%	0.3%
- 80/20/00	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.5%	4.2%	3.8%	3.3%	3.1%	2.1%	1.2%	0.8%	0.2%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	11.0%	10.9%	10.8%	10.8%	10.9%	10.9%	10.4%	10.3%	10.1%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	1.3%	1.4%	1.4%	1.5%	1.5%	1.6%	1.5%	1.5%	1.5%
- 80/15/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.4%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	8.9%	8.8%	8.6%	8.5%	8.5%	8.3%	7.9%	7.9%	7.7%
EA/TPR									
EA/TPR	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%
- EA I	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%
- EA/TPR II	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- EA/TPR III	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
10-X Property Region (Sums to 100%)									
Midwest	19.0%	18.9%	18.9%	18.7%	18.3%	18.5%	18.5%	18.5%	18.7%
Northeast	20.7%	20.6%	20.5%	20.5%	20.6%	20.6%	20.2%	20.2%	20.0%
Southeast	22.9%	23.0%	23.0%	23.2%	23.4%	23.0%	22.9%	22.5%	22.2%
Southwest	16.5%	16.4%	16.3%	16.3%	16.2%	16.0%	16.0%	15.9%	15.7%
West	21.0%	21.1%	21.2%	21.3%	21.5%	21.8%	22.5%	22.8%	23.4%
Census Region (Sums to 100%)									
New England	6.0%	6.0%	5.9%	5.9%	5.9%	6.0%	6.1%	6.2%	6.2%
Middle Atlantic	13.7%	13.7%	13.7%	13.7%	13.7%	13.5%	13.1%	13.1%	12.9%
East North Central	15.1%	15.2%	15.2%	15.0%	14.7%	15.0%	14.8%	14.9%	15.0%
East South Central	4.6%	4.6%	4.6%	4.7%	4.7%	4.7%	4.6%	4.6%	4.5%
South Atlantic	18.6%	18.7%	18.8%	18.9%	19.1%	18.8%	18.6%	18.3%	18.1%
West North Central	6.3%	6.3%	6.3%	6.2%	6.1%	6.1%	6.2%	6.2%	6.2%
West South Central	9.1%	9.0%	8.9%	8.8%	8.7%	8.5%	8.4%	8.3%	8.1%
Mountain	6.5%	6.6%	6.6%	6.7%	6.7%	6.6%	6.7%	6.7%	6.7%
Pacific	19.4%	19.4%	19.5%	19.6%	19.8%	20.2%	20.8%	21.2%	21.7%
US Territories	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.6%	0.6%
Top 10 States									
01) CA	14.6%	14.6%	14.7%	14.8%	15.0%	15.4%	15.8%	16.1%	16.7%
02) TX	6.4%	6.3%	6.2%	6.1%	6.0%	5.7%	5.6%	5.5%	5.3%

SF CRAM
Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae
December 2009 Profile

**Single Family Conventional Book Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) NY	6.3%	6.2%	6.3%	6.3%	6.4%	6.4%	6.1%	6.1%	6.0%
04) FL	5.2%	5.3%	5.4%	5.5%	5.6%	5.7%	5.7%	5.6%	5.5%
05) IL	4.9%	4.9%	4.9%	4.8%	4.8%	4.7%	4.7%	4.7%	4.8%
06) NJ	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.8%	3.9%	3.9%
07) PA	3.5%	3.5%	3.5%	3.4%	3.4%	3.3%	3.2%	3.2%	3.1%
08) OH	3.2%	3.2%	3.2%	3.3%	3.2%	3.3%	3.2%	3.1%	3.1%
09) MI	3.1%	3.1%	3.2%	3.2%	3.2%	3.4%	3.4%	3.4%	3.5%
10) VA	3.0%	3.0%	3.0%	3.0%	3.0%	2.9%	2.9%	2.9%	2.9%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	20.6%	20.5%	20.6%	21.1%	21.3%	21.9%	21.7%	21.5%	21.3%
02) JPMORGAN CHASE & CO	16.3%	16.8%	17.5%	18.2%	18.6%	19.2%	20.2%	21.1%	22.3%
03) WELLS FARGO & COMPANY	10.1%	9.5%	8.9%	8.3%	8.2%	5.2%	4.2%	3.8%	3.2%
04) CITIGROUP INC	7.5%	7.6%	7.8%	8.0%	8.1%	8.1%	7.7%	7.1%	6.2%
05) SUNTRUST BANKS INC	3.6%	3.5%	3.2%	3.0%	2.9%	3.0%	2.8%	2.5%	2.3%
06) GMAC INC	3.2%	3.4%	3.5%	3.7%	3.9%	3.8%	3.8%	3.8%	3.8%
07) PHH CORPORATION	2.9%	2.9%	2.8%	2.7%	2.8%	2.8%	2.8%	2.7%	2.6%
08) FLAGSTAR BANCORP INC	2.6%	2.7%	2.8%	2.9%	2.8%	3.1%	3.3%	3.4%	3.5%
09) AMTRUST FINANCIAL CORPORATION	2.2%	2.2%	2.3%	2.4%	2.4%	2.1%	2.0%	1.8%	1.7%
10) FIRST HORIZON NATIONAL CORPORATION	1.4%	1.5%	1.6%	1.7%	1.9%	2.1%	2.2%	2.3%	2.3%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	20.6%	20.5%	20.6%	21.1%	21.3%	22.1%	22.0%	21.7%	21.6%
02) JPMORGAN CHASE & CO	19.3%	19.8%	20.6%	21.3%	21.8%	22.2%	23.3%	24.5%	26.3%
03) WELLS FARGO & COMPANY	13.3%	13.0%	12.6%	12.3%	12.4%	10.0%	9.0%	8.1%	6.7%
04) CITIGROUP INC	10.0%	10.3%	10.7%	11.2%	11.5%	12.2%	12.2%	11.7%	10.8%
05) GMAC INC	4.2%	4.3%	4.4%	4.7%	4.8%	4.8%	5.1%	5.3%	5.7%
06) SUNTRUST BANKS INC	3.2%	3.1%	2.8%	2.5%	2.4%	2.4%	2.3%	2.2%	2.0%
07) PHH CORPORATION	2.3%	2.3%	2.1%	2.0%	2.0%	1.9%	1.9%	1.9%	1.9%
08) ROYAL BANK OF SCOTLAND GROUP PLC THE	1.2%	1.3%	1.3%	1.3%	1.3%	1.5%	0.8%	0.9%	0.9%
09) PNC FINANCIAL SERVICES GROUP INC	1.1%	1.1%	1.1%	1.1%	1.0%	0.9%	0.8%	0.7%	0.8%
10) HSBC HOLDINGS PLC	1.1%	1.1%	1.1%	1.1%	1.1%	1.0%	1.0%	1.0%	1.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	97.7%								
Credit Enhancement	2.3%								
- Primary MI Only	1.7%								
- Pool Policy Only	0.3%								
- Pool Policy and Primary MI	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Intermediate-Term Fixed Rate (excl Balloon)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.2%								
- Shared Arrangement	0.1%								
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	0.0%								
Interest Only with Credit Enhancement	29.2%								
Alt-A with Credit Enhancement	6.6%								
Economic Fees and Gap									
Wtd Avg Economic Gap	9.73	9.18	8.59	7.83	7.45	6.25	6.42	6.42	6.13
Wtd Avg Economic Model Fee	9.67	9.88	10.09	10.31	10.43	10.68	10.44	10.52	10.85
Wtd Avg Charged Fee	19.41	19.06	18.68	18.14	17.89	16.93	16.86	16.94	16.97
Appraisal Waivers									
Appraisal Waiver	2.9%	2.7%	2.6%	2.6%	2.5%	2.2%	2.1%	2.0%	2.0%
Serious Delinquent Loans									
SDQ Rate All Loans	1.07%	0.92%	0.75%	0.60%	0.48%	0.27%	0.24%	0.35%	0.20%
- SDQ Rate for Loans with CE	3.88%								
- SDQ Rate for Loans without CE	1.00%								
SDQ Rate Excl. Katrina Loans	1.07%	0.92%	0.74%	0.59%	0.47%	0.26%	0.22%	0.23%	0.20%
SDQ Rate for Katrina Loans	1.30%	1.16%	0.99%	0.87%	0.81%	0.64%	0.95%	6.06%	0.28%
Serious Delinquent Loans									
SDQ Loan Count	41,544	35,837	28,955	23,038	18,448	10,747	9,785	15,243	9,592
SDQ Count for Loans with CE	3,510								
SDQ Count for Loans without CE	38,034								
SDQ Volume (\$M)									
SDQ Volume	\$4,122.9	\$3,395.0	\$2,714.3	\$2,094.2	\$1,565.6	\$787.3	\$680.7	\$1,115.6	\$664.7
SDQ Volume for Loans with CE	\$361.6								
SDQ Volume for Loans without CE	\$3,761.3								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics Adjustable Rate

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		1,248,828	1,255,375	1,289,330	1,347,261	1,404,655	1,538,687	1,581,757	1,608,639	1,490,043
Book Volume (\$B)		\$240.3	\$239.8	\$245.5	\$257.4	\$269.8	\$285.2	\$278.8	\$265.7	\$231.3
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		16.4%	15.9%	15.8%	16.2%	16.7%	16.3%	17.0%	17.4%	18.0%
OLTV 60.01% - 70.00%		15.0%	14.9%	14.8%	14.8%	14.9%	14.4%	15.1%	15.3%	15.5%
OLTV 70.01% - 75.00%		10.6%	10.3%	10.1%	10.1%	10.0%	9.8%	10.0%	10.7%	11.8%
OLTV 75.01% - 80.00%		43.9%	45.1%	45.7%	45.6%	45.4%	47.3%	46.6%	43.7%	39.3%
OLTV 80.01% - 90.00%		7.5%	7.4%	7.3%	7.2%	7.0%	6.4%	6.3%	7.2%	8.6%
OLTV 90.01% - 95.00%		3.7%	3.7%	3.7%	3.6%	3.6%	3.4%	3.2%	4.0%	5.0%
OLTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%
OLTV 97.01% - 100.00%		2.6%	2.4%	2.3%	2.2%	2.1%	2.2%	1.5%	1.5%	1.4%
OLTV > 100.00%		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.5%	73.6%	73.7%	73.5%	73.2%	73.4%	72.8%	72.8%	72.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		14.2%	13.8%	13.7%	14.2%	14.6%	14.5%	15.2%	15.5%	15.6%
Comb LTV 60.01% - 70.00%		13.5%	13.4%	13.3%	13.3%	13.4%	13.1%	13.8%	14.0%	14.0%
Comb LTV 70.01% - 75.00%		9.3%	8.9%	8.7%	8.7%	8.6%	8.4%	8.8%	9.5%	10.4%
Comb LTV 75.01% - 80.00%		27.5%	27.8%	28.0%	28.0%	28.0%	28.5%	30.2%	31.9%	32.8%
Comb LTV 80.01% - 90.00%		16.7%	16.9%	16.9%	16.7%	16.5%	15.6%	14.2%	13.0%	11.0%
Comb LTV 90.01% - 95.00%		8.6%	8.8%	8.8%	8.7%	8.6%	8.6%	7.5%	7.2%	6.6%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Comb LTV 97.01% - 100.00%		7.3%	7.4%	7.4%	7.3%	7.1%	7.7%	5.7%	3.3%	1.7%
Comb LTV > 100.00%		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		2.7%	2.8%	2.9%	2.9%	2.9%	3.4%	4.4%	5.4%	7.5%
Wtd Avg Comb LTV		76.9%	77.2%	77.2%	77.0%	76.7%	76.8%	75.7%	74.8%	73.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		14.2%	13.8%	13.7%	14.2%	14.6%	14.5%	15.2%	15.5%	15.6%
Comb LTV 60.01% - 70.00%		13.5%	13.4%	13.3%	13.3%	13.4%	13.1%	13.8%	14.0%	14.0%
Comb LTV 70.01% - 75.00%		9.3%	8.9%	8.7%	8.7%	8.7%	8.4%	8.8%	9.5%	10.4%
Comb LTV 75.01% - 80.00%		27.5%	27.8%	28.0%	28.1%	28.0%	28.6%	30.2%	32.0%	32.9%
Comb LTV 80.01% - 90.00%		16.7%	16.9%	16.9%	16.7%	16.5%	15.6%	14.2%	13.0%	11.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Adjustable Rate**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	8.6%	8.8%	8.8%	8.7%	8.6%	8.6%	7.5%	7.2%	6.7%
Comb LTV 95.01% - 97.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Comb LTV 97.01% - 100.00%	7.3%	7.4%	7.4%	7.3%	7.1%	7.7%	5.7%	3.3%	1.7%
Comb LTV > 100.00%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	2.6%	2.8%	2.8%	2.9%	2.9%	3.3%	4.4%	5.4%	7.4%
Wtd Avg Comb LTV	76.9%	77.2%	77.2%	77.0%	76.7%	76.8%	75.7%	74.8%	73.9%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	18.2%	18.5%	18.2%	18.7%	23.1%	32.8%	40.9%	45.9%	40.8%
MTMLTV 60.01% - 70.00%	9.9%	10.3%	10.2%	10.4%	12.5%	16.8%	20.6%	22.2%	21.2%
MTMLTV 70.01% - 75.00%	6.4%	6.5%	6.4%	6.5%	7.6%	10.2%	12.2%	12.4%	12.3%
MTMLTV 75.01% - 80.00%	7.6%	7.7%	7.4%	7.5%	8.6%	12.0%	13.9%	12.7%	15.1%
MTMLTV 80.01% - 90.00%	13.9%	14.2%	14.8%	15.8%	14.9%	17.1%	10.3%	5.2%	7.6%
MTMLTV 90.01% - 95.00%	5.8%	5.8%	6.2%	6.2%	5.3%	4.7%	1.2%	1.0%	1.9%
MTMLTV 95.01% - 97.00%	2.1%	2.1%	2.2%	2.2%	1.9%	1.4%	0.3%	0.2%	0.3%
MTMLTV 97.01% - 100.00%	2.9%	2.8%	2.9%	3.0%	2.6%	1.6%	0.3%	0.2%	0.4%
MTMLTV > 100.00%	33.0%	31.9%	31.7%	29.4%	23.4%	3.2%	0.2%	0.1%	0.1%
MTMLTV Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%
Wtd Avg MTMLTV	91.6%	90.5%	89.9%	87.1%	81.1%	67.0%	61.1%	58.7%	61.1%
Wtd Avg MTM Combined LTV	96.1%	95.1%	94.5%	91.6%	85.2%	70.4%	63.8%	60.5%	62.3%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.7%
FICO 550-579	0.6%	0.6%	0.6%	0.6%	0.5%	0.6%	0.7%	0.7%	0.9%
FICO 580-619	2.2%	2.1%	2.0%	1.9%	1.8%	2.1%	2.4%	2.6%	3.0%
FICO 620-659	7.9%	7.8%	7.7%	7.5%	7.3%	7.8%	8.4%	9.1%	10.1%
FICO 660-699	18.6%	18.9%	19.0%	18.8%	18.5%	19.0%	19.0%	18.8%	19.1%
FICO 700-739	25.8%	26.2%	26.4%	26.4%	26.2%	26.2%	26.1%	25.8%	25.0%
FICO >= 740	43.3%	42.7%	42.6%	43.1%	43.9%	42.3%	41.0%	40.2%	38.1%
FICO Missing	1.2%	1.2%	1.2%	1.2%	1.2%	1.4%	1.8%	2.3%	3.2%
Wtd Avg FICO	725	724	724	725	726	724	722	720	717
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Adjustable Rate**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	47.8%	46.1%	45.6%	45.8%	46.3%	48.8%	53.1%	62.0%	74.0%
Interest Only adjustable-rate	46.6%	47.8%	48.2%	47.8%	47.4%	43.6%	35.3%	26.4%	15.0%
Negative Amortization	5.7%	6.1%	6.3%	6.3%	6.3%	7.6%	11.6%	11.7%	11.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	83.5%	83.1%	83.0%	83.1%	83.4%	83.6%	84.3%	85.8%	87.4%
Second/Vacation Home	7.5%	7.6%	7.7%	7.7%	7.6%	7.4%	7.0%	5.9%	4.8%
Investor Property	9.0%	9.2%	9.3%	9.2%	9.0%	8.9%	8.7%	8.2%	7.8%
10-K Unit Type (Sums to 100%)									
1 Unit	96.1%	96.0%	96.0%	96.1%	96.2%	96.2%	96.4%	96.3%	95.8%
2-4 Units	3.9%	4.0%	4.0%	3.9%	3.8%	3.8%	3.6%	3.7%	4.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	17.3%	17.6%	17.7%	17.6%	17.4%	16.9%	16.0%	14.8%	13.1%
Single Family Homes	82.7%	82.4%	82.3%	82.4%	82.6%	83.1%	84.0%	85.2%	86.9%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%
Condo/Coop	17.3%	17.6%	17.7%	17.6%	17.4%	16.9%	16.0%	14.8%	13.1%
1 Unit	78.6%	78.2%	78.1%	78.4%	78.6%	79.1%	80.2%	81.3%	82.4%
2-4 Units	3.9%	4.0%	4.0%	3.9%	3.8%	3.8%	3.6%	3.7%	4.2%
Condo									
Condo	16.9%	17.2%	17.3%	17.1%	17.0%	16.5%	15.7%	14.5%	12.9%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	47.4%	48.8%	49.5%	49.8%	49.8%	51.4%	50.5%	48.2%	43.9%
Cash-Out Refinance	26.3%	26.3%	26.2%	26.0%	25.8%	25.6%	26.6%	25.9%	25.1%
Other Refinance	26.3%	25.0%	24.3%	24.2%	24.3%	23.0%	22.9%	25.9%	31.0%
Origination Type (Sums to 100%)									
TPO Broker	23.6%	23.8%	23.9%	23.6%	23.3%	22.4%	22.7%	22.1%	22.6%
TPO Correspondent	24.1%	23.5%	23.1%	23.1%	23.1%	23.3%	22.1%	20.5%	18.0%
Undesignated	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.8%	1.0%	1.5%
Retail	51.8%	52.2%	52.5%	52.7%	53.0%	53.6%	54.5%	56.3%	57.9%
Origination Year (Sums to 100%)									
< 2002	3.1%	3.2%	3.3%	3.2%	3.2%	3.6%	4.6%	6.4%	9.9%
2002	1.4%	1.4%	1.5%	1.5%	1.5%	2.1%	3.9%	6.0%	11.2%
2003	9.0%	9.5%	9.9%	10.1%	10.4%	13.7%	16.6%	23.2%	36.6%
2004	15.0%	15.9%	16.5%	16.6%	17.0%	20.0%	24.5%	33.3%	42.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Adjustable Rate**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	19.7%	20.8%	21.3%	21.5%	21.5%	23.8%	29.1%	31.2%	0.0%
2006	17.4%	18.1%	18.4%	18.5%	18.3%	20.5%	21.4%	0.0%	0.0%
2007	16.9%	17.2%	17.4%	17.3%	17.0%	16.3%	0.0%	0.0%	0.0%
2008	10.2%	10.8%	11.1%	11.3%	11.2%	0.0%	0.0%	0.0%	0.0%
2009	7.2%	3.0%	0.6%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$192,395	\$191,020	\$190,406	\$191,030	\$192,102	\$185,361	\$176,274	\$165,157	\$155,232
Origination Amount and Rate									
AVG Origination Loan Amount	\$206,173	\$204,586	\$203,719	\$203,784	\$204,424	\$196,450	\$186,141	\$174,214	\$163,781
Loan Original Note Rate	5.56%	5.60%	5.62%	5.63%	5.62%	5.59%	5.35%	5.10%	5.06%
Seasoning (Sums to 100%)									
Seasoned	9.4%	9.9%	10.3%	9.9%	10.1%	10.6%	5.7%	6.0%	6.2%
Non-Seasoned	90.6%	90.1%	89.7%	90.1%	89.9%	89.4%	94.3%	94.0%	93.8%
ACI									
ACI Probability	0.63%	0.61%	0.60%	0.58%	0.56%	0.60%	0.51%	0.46%	0.49%
Wtd Avg ACI Score	701	700	700	701	702	699	703	707	707
Credit Premium									
Wtd Avg Credit Premium	0.11	0.12	0.12	0.13	0.13	0.14	0.07	-0.03	-0.17
Credit Premium > 1.5	2.5%	2.7%	2.8%	2.9%	2.9%	3.6%	3.8%	2.0%	1.9%
Prepay Premium									
Prepay Premium	11.5%	12.2%	12.6%	12.6%	12.5%	14.1%	14.6%	11.7%	10.6%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	8.8%	8.7%	8.8%	8.9%	9.1%	9.7%	10.5%	12.1%	14.4%
DTI Ratio > 20 and <= 30	17.0%	16.9%	17.0%	17.2%	17.5%	17.8%	18.2%	19.3%	20.0%
DTI Ratio > 30 and <= 40	27.6%	27.7%	27.7%	27.7%	27.6%	27.4%	26.7%	25.7%	23.1%
DTI Ratio > 40 and <= 45	15.4%	15.4%	15.3%	15.1%	15.0%	14.5%	13.4%	12.1%	10.2%
DTI Ratio > 45 and <= 50	10.7%	10.6%	10.5%	10.4%	10.2%	9.5%	8.4%	7.5%	6.6%
DTI Ratio > 50	11.6%	11.1%	10.8%	10.6%	10.4%	8.9%	8.5%	8.9%	9.3%
DTI Ratio Missing	9.1%	9.5%	9.9%	10.1%	10.2%	12.1%	14.2%	14.5%	16.5%
Wtd Avg DTI Ratio	37.0%	36.8%	36.7%	36.6%	36.4%	35.8%	35.3%	34.6%	33.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	8.8%	8.8%	8.9%	9.0%	9.3%	9.9%	10.7%	12.3%	14.7%
DTI Ratio > 20 and <= 30	17.2%	17.2%	17.3%	17.5%	17.8%	18.2%	18.8%	19.8%	20.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Adjustable Rate**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	28.0%	28.2%	28.2%	28.2%	28.1%	28.0%	27.4%	26.4%	23.9%
DTI Ratio > 40 and <= 45	15.6%	15.6%	15.6%	15.4%	15.3%	14.8%	13.7%	12.3%	10.5%
DTI Ratio > 45 and <= 50	10.9%	10.8%	10.7%	10.6%	10.5%	9.8%	8.7%	7.7%	6.9%
DTI Ratio > 50	12.0%	11.5%	11.2%	11.1%	10.8%	9.4%	9.0%	9.4%	9.9%
DTI Ratio Missing	7.4%	7.8%	8.1%	8.2%	8.2%	9.9%	11.6%	12.0%	13.3%
Wtd Avg DTI Ratio	37.0%	36.9%	36.8%	36.7%	36.5%	35.9%	35.3%	34.7%	33.9%
Origination Term (Sums to 100%)									
<= 15 Years	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.4%
> 15 Years and <= 25 Years	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.5%	0.9%
> 25 Years and <= 30 Years	98.4%	98.4%	98.4%	98.5%	98.5%	98.6%	98.7%	98.4%	97.6%
> 30 Years	1.1%	1.1%	1.1%	1.1%	1.1%	0.9%	0.8%	0.8%	1.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.1%	1.1%	1.1%	1.1%	1.1%	0.9%	0.8%	0.8%	1.0%
Hybrid Arm	86.6%	87.9%	88.9%	89.5%	90.1%	88.9%	83.9%	79.7%	79.1%
- 2/28 Hybrid Arm	0.2%	0.2%	0.3%	0.3%	0.3%	0.5%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	7.4%	7.8%	8.1%	8.1%	8.1%	9.8%	13.1%	16.8%	19.5%
- 5/1 Hybrid Arm	56.0%	56.2%	56.4%	56.4%	56.6%	55.6%	51.1%	44.9%	42.6%
- 7/1 Hybrid Arm	15.9%	16.6%	17.1%	17.5%	17.8%	16.6%	15.1%	14.6%	14.9%
- 10/1 Hybrid Arm	7.0%	7.1%	7.1%	7.2%	7.2%	6.4%	4.7%	3.4%	2.1%
NegAm ARM	5.7%	6.1%	6.3%	6.3%	6.3%	7.6%	11.6%	11.7%	11.0%
Interest Only	46.6%	47.8%	48.2%	47.8%	47.4%	43.6%	35.3%	26.4%	15.0%
- Interest Only ARM	46.6%	47.8%	48.2%	47.8%	47.4%	43.6%	35.3%	26.4%	15.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Adjustable Rate**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	28.9%	30.1%	30.5%	30.3%	29.8%	32.2%	30.0%	24.1%	17.8%
- Alt-A Low/No Doc	18.4%	19.1%	19.4%	19.2%	18.8%	20.3%	17.8%	14.4%	11.2%
- Alt-A No Disclosure	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%	0.0%	0.0%
- Alt-A NINA	3.5%	3.6%	3.7%	3.7%	3.6%	4.1%	4.5%	4.7%	3.8%
- Alt-A SISA	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.0%	0.0%	0.0%
- Alt-A No Ratio	1.4%	1.4%	1.4%	1.4%	1.4%	1.5%	1.1%	0.8%	0.7%
- Alt-A Stated Income	11.6%	12.1%	12.2%	12.1%	11.9%	12.6%	11.1%	8.9%	6.7%
Alt-A Full Doc (by SFC)	6.3%	6.5%	6.6%	6.6%	6.5%	6.8%	6.5%	5.1%	3.3%
Alt-A Deals (no SFC)	4.2%	4.4%	4.5%	4.5%	4.5%	5.0%	5.7%	4.6%	3.3%
My Community Mortgage	0.6%	0.5%	0.4%	0.4%	0.3%	0.3%	0.1%	0.1%	0.0%
Non-Full Doc									
Non-Full Doc Total	31.6%	33.1%	33.9%	33.9%	33.6%	34.1%	29.8%	25.1%	21.2%
- Select Lender Programs Non-Full Doc	13.1%	13.9%	14.4%	14.6%	14.7%	13.5%	11.8%	10.8%	10.0%
- Other Low/No Doc	18.5%	19.2%	19.5%	19.3%	19.0%	20.6%	18.0%	14.3%	11.1%
Subprime Deals									
Subprime	0.7%	0.7%	0.8%	0.9%	0.8%	1.3%	0.7%	0.3%	0.8%
- Pre 12/2005 (A-Minus Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.8%
- Post 12/2005	0.6%	0.7%	0.8%	0.8%	0.8%	1.2%	0.5%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	59.7%	57.9%	57.0%	57.7%	57.9%	54.6%	59.4%	63.2%	66.7%
Investor Channel	35.3%	36.9%	37.5%	36.8%	36.5%	39.1%	34.5%	30.6%	25.5%
eChannel	2.9%	3.1%	3.3%	3.4%	3.4%	3.5%	3.5%	3.4%	3.6%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.6%	0.7%	0.8%	0.8%	0.8%	1.2%	0.5%	0.0%	0.0%
Unknown/Pre-2000	1.4%	1.4%	1.4%	1.4%	1.4%	1.6%	2.1%	2.8%	4.2%
Subordinate Financing - RDW									
Subordinate Financing - RDW	23.3%	23.8%	24.1%	23.9%	23.8%	23.6%	20.3%	15.2%	9.7%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	7.4%	7.7%	7.9%	7.8%	7.8%	7.9%	7.5%	6.5%	5.1%
- 80/15/05	4.4%	4.7%	4.8%	4.7%	4.7%	4.9%	4.4%	4.0%	3.4%
- 80/20/00	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.4%	0.3%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Adjustable Rate**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	10.2%	10.3%	10.3%	10.2%	10.2%	9.7%	7.6%	3.9%	0.6%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	27.7%	28.4%	28.8%	28.7%	28.6%	29.3%	27.0%	23.6%	20.1%
- 75/20/05	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- 80/10/10	9.4%	9.8%	10.0%	10.0%	9.9%	10.4%	10.0%	8.9%	7.3%
- 80/15/05	5.4%	5.7%	5.8%	5.8%	5.8%	6.2%	5.7%	5.3%	4.7%
- 80/20/00	5.6%	5.9%	6.0%	6.0%	5.9%	6.6%	5.7%	4.0%	2.5%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.0%	0.1%	0.1%
- Other	6.5%	6.3%	6.2%	6.2%	6.3%	5.4%	4.9%	4.9%	5.1%
EA/TPR									
EA/TPR	1.1%	0.8%	0.7%	0.6%	0.5%	0.4%	0.5%	0.7%	0.7%
- EA I	0.4%	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%
- EA/TPR II	0.3%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%	0.2%
- EA/TPR III	0.4%	0.3%	0.2%	0.2%	0.2%	0.1%	0.2%	0.2%	0.2%
10-X Property Region (Sums to 100%)									
Midwest	13.1%	13.1%	13.2%	13.4%	13.5%	14.2%	15.2%	16.4%	16.6%
Northeast	12.2%	12.0%	12.0%	12.0%	12.0%	12.1%	11.8%	12.2%	12.2%
Southeast	25.3%	25.4%	25.3%	25.1%	24.9%	24.9%	24.1%	22.6%	21.1%
Southwest	12.4%	12.6%	12.7%	13.0%	13.2%	13.8%	14.1%	14.6%	14.8%
West	36.9%	36.9%	36.8%	36.5%	36.4%	34.9%	34.8%	34.2%	35.4%
Census Region (Sums to 100%)									
New England	4.5%	4.4%	4.4%	4.4%	4.4%	4.6%	4.8%	5.1%	5.1%
Middle Atlantic	7.5%	7.3%	7.3%	7.3%	7.2%	7.2%	6.7%	6.8%	6.8%
East North Central	11.1%	11.1%	11.1%	11.3%	11.4%	11.9%	12.6%	13.7%	14.1%
East South Central	1.7%	1.7%	1.7%	1.8%	1.8%	1.9%	2.0%	2.1%	2.2%
South Atlantic	23.9%	24.0%	23.8%	23.6%	23.4%	23.3%	22.4%	20.7%	19.1%
West North Central	3.2%	3.3%	3.3%	3.4%	3.5%	3.9%	4.2%	4.6%	4.5%
West South Central	2.8%	2.8%	2.8%	2.9%	3.0%	3.2%	3.3%	3.5%	3.8%
Mountain	12.1%	12.4%	12.5%	12.6%	12.6%	13.0%	12.8%	12.5%	11.8%
Pacific	33.1%	33.0%	32.9%	32.6%	32.6%	31.0%	31.1%	30.8%	32.5%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	26.7%	26.5%	26.3%	26.0%	25.9%	24.6%	24.9%	24.6%	26.2%
02) FL	10.0%	10.1%	10.1%	9.9%	9.6%	9.7%	8.9%	7.6%	6.4%

SF CRAM
 Confidential and Proprietary - Confidential Treatment
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 December 2009 Profile

**Single Family Conventional Book Characteristics
Adjustable Rate**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) IL	5.2%	5.1%	5.1%	5.2%	5.3%	5.4%	5.4%	5.7%	5.7%
04) AZ	4.3%	4.4%	4.4%	4.4%	4.4%	4.4%	4.1%	3.8%	3.3%
05) WA	4.2%	4.2%	4.2%	4.3%	4.3%	4.1%	4.0%	4.0%	4.0%
06) VA	3.9%	3.9%	3.9%	3.9%	3.9%	3.8%	3.7%	3.5%	3.2%
07) NJ	3.2%	3.1%	3.1%	3.1%	3.1%	3.1%	3.0%	3.1%	3.1%
08) NV	3.0%	3.1%	3.1%	3.1%	3.0%	3.1%	2.9%	2.6%	2.1%
09) CO	3.0%	3.1%	3.1%	3.2%	3.3%	3.5%	3.8%	4.2%	4.5%
10) NY	3.0%	2.9%	2.9%	2.8%	2.8%	2.7%	2.3%	2.2%	2.3%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	40.2%	40.7%	40.3%	40.1%	39.9%	39.6%	40.6%	39.3%	38.1%
02) JPMORGAN CHASE & CO	8.8%	9.1%	9.3%	9.4%	9.4%	10.5%	10.6%	11.1%	13.9%
03) CITIGROUP INC	7.5%	7.6%	7.7%	7.9%	8.1%	8.6%	5.9%	5.4%	4.7%
04) WELLS FARGO & COMPANY	6.5%	6.4%	6.2%	6.4%	6.5%	6.2%	7.4%	8.2%	7.6%
05) LEHMAN BROTHERS HOLDINGS INC	5.3%	5.4%	5.6%	5.7%	5.6%	6.3%	6.1%	5.5%	4.7%
06) PHH CORPORATION	4.6%	4.8%	5.0%	5.2%	5.3%	5.7%	6.3%	6.4%	7.0%
07) SUNTRUST BANKS INC	3.4%	3.1%	2.8%	2.7%	2.6%	2.0%	1.5%	0.9%	0.7%
08) GMAC INC	3.4%	2.7%	2.4%	2.4%	2.4%	2.4%	3.0%	3.0%	2.6%
09) INDMAC FEDERAL BANK FSB	3.0%	3.1%	3.1%	3.0%	2.9%	2.0%	1.2%	1.0%	1.2%
10) FIRST HORIZON NATIONAL CORPORATION	2.3%	2.4%	2.5%	2.6%	2.6%	3.0%	3.5%	4.1%	4.1%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	39.9%	40.4%	40.1%	39.9%	39.7%	39.7%	40.7%	39.5%	37.9%
02) JPMORGAN CHASE & CO	12.0%	12.4%	12.8%	12.9%	12.9%	13.7%	13.8%	13.8%	16.4%
03) CITIGROUP INC	8.7%	8.8%	8.9%	9.1%	9.2%	9.6%	7.0%	6.6%	6.6%
04) WELLS FARGO & COMPANY	7.3%	7.1%	6.9%	7.1%	7.2%	6.9%	8.2%	9.0%	7.5%
05) LEHMAN BROTHERS HOLDINGS INC	5.0%	5.2%	5.3%	5.4%	5.4%	6.0%	5.6%	5.0%	3.8%
06) PHH CORPORATION	3.7%	3.8%	4.0%	4.1%	4.2%	4.4%	5.2%	5.6%	6.4%
07) GMAC INC	3.5%	2.8%	2.6%	2.6%	2.6%	2.5%	3.1%	3.3%	3.1%
08) SUNTRUST BANKS INC	3.3%	2.9%	2.7%	2.6%	2.5%	1.9%	1.3%	0.9%	0.7%
09) IMB MANAGEMENT HOLDINGS GP LLC	3.0%	3.1%	3.1%	3.0%	2.8%	1.7%	0.8%	0.4%	0.3%
10) EVERBANK FINANCIAL CORPORATION	2.3%	2.4%	2.5%	2.5%	2.5%	2.8%	2.7%	2.7%	2.3%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	75.3%								
Credit Enhancement	24.7%								
- Primary MI Only	10.1%								
- Pool Policy Only	11.0%								
- Pool Policy and Primary MI	1.2%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Adjustable Rate**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	2.0%								
- Shared Arrangement	0.4%								
- Government	0.0%								
- Secondary Market (SMC)	0.2%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	73.3%								
Interest Only with Credit Enhancement	27.2%								
Alt-A with Credit Enhancement	47.7%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-2.82	-3.01	-2.89	-2.76	-2.38	-3.38	-2.22	-0.01	1.51
Wtd Avg Economic Model Fee	41.01	41.20	41.11	40.35	39.54	39.73	34.63	31.10	28.31
Wtd Avg Charged Fee	38.16	38.16	38.18	37.56	37.14	36.32	32.38	31.06	29.78
Appraisal Waivers									
Appraisal Waiver	1.3%	1.2%	1.3%	1.3%	1.4%	1.3%	1.5%	1.6%	1.6%
Serious Delinquent Loans									
SDQ Rate All Loans	11.94%	10.82%	9.22%	7.32%	5.32%	1.57%	0.62%	0.54%	0.45%
- SDQ Rate for Loans with CE	22.29%								
- SDQ Rate for Loans without CE	8.55%								
SDQ Rate Excl. Katrina Loans	11.96%	10.84%	9.24%	7.33%	5.33%	1.57%	0.60%	0.48%	0.44%
SDQ Rate for Katrina Loans	6.10%	5.17%	4.65%	3.92%	3.37%	2.17%	3.07%	10.42%	0.78%
Serious Delinquent Loans									
SDQ Loan Count	146,870	135,581	118,693	98,366	74,579	24,176	9,711	8,674	6,636
SDQ Count for Loans with CE	68,593								
SDQ Count for Loans without CE	80,287								
SDQ Volume (\$M)									
SDQ Volume	\$35,199.5	\$32,146.8	\$28,210.5	\$23,338.7	\$17,483.8	\$5,110.3	\$1,530.3	\$1,130.3	\$791.2
SDQ Volume for Loans with CE	\$16,217.5								
SDQ Volume for Loans without CE	\$18,982.0								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
40 Year (ARM & Fixed)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		767,324	787,382	80,541	82,614	84,829	75,353	32,637	24,943	28,078
Book Volume (\$B)		\$14.6	\$15.0	\$15.5	\$15.9	\$16.4	\$13.9	\$4.3	\$2.3	\$2.4
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		10.5%	10.6%	10.8%	11.0%	11.4%	11.5%	15.7%	14.1%	13.0%
OLTV 60.01% - 70.00%		12.3%	12.3%	12.4%	12.4%	12.5%	12.5%	16.9%	15.5%	15.2%
OLTV 70.01% - 75.00%		9.4%	9.3%	9.3%	9.3%	9.3%	9.7%	13.3%	17.0%	18.4%
OLTV 75.01% - 80.00%		30.8%	30.7%	30.8%	30.9%	30.8%	32.0%	39.9%	40.2%	40.2%
OLTV 80.01% - 90.00%		10.3%	10.3%	10.2%	10.1%	10.0%	9.0%	8.0%	9.5%	9.7%
OLTV 90.01% - 95.00%		6.4%	6.4%	6.3%	6.3%	6.2%	5.5%	3.8%	3.5%	3.3%
OLTV 95.01% - 97.00%		1.4%	1.4%	1.4%	1.3%	1.3%	0.9%	0.1%	0.0%	0.0%
OLTV 97.01% - 100.00%		19.0%	18.8%	18.8%	18.6%	18.4%	18.9%	2.3%	0.2%	0.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		80.1%	80.0%	79.9%	79.8%	79.6%	79.4%	73.3%	73.6%	74.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		9.3%	9.4%	9.6%	9.8%	10.1%	10.3%	12.6%	8.7%	6.9%
Comb LTV 60.01% - 70.00%		10.9%	11.0%	11.0%	11.1%	11.2%	11.0%	14.0%	10.0%	9.0%
Comb LTV 70.01% - 75.00%		7.6%	7.6%	7.5%	7.6%	7.6%	7.7%	9.5%	10.2%	10.5%
Comb LTV 75.01% - 80.00%		18.5%	18.4%	18.5%	18.6%	18.6%	18.9%	24.4%	25.5%	25.1%
Comb LTV 80.01% - 90.00%		15.4%	15.4%	15.4%	15.3%	15.2%	14.5%	12.9%	7.5%	5.0%
Comb LTV 90.01% - 95.00%		9.8%	9.8%	9.8%	9.7%	9.7%	9.3%	7.1%	3.3%	2.6%
Comb LTV 95.01% - 97.00%		1.4%	1.4%	1.4%	1.4%	1.3%	1.0%	0.2%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		23.6%	23.5%	23.3%	23.1%	22.9%	23.0%	4.0%	0.2%	0.2%
Comb LTV > 100.00%		0.6%	0.6%	0.5%	0.5%	0.5%	0.4%	0.1%	0.0%	0.0%
Comb LTV Missing		3.0%	3.0%	3.0%	3.0%	3.0%	4.0%	15.2%	34.6%	40.7%
Wtd Avg Comb LTV		82.9%	82.8%	82.7%	82.6%	82.4%	82.2%	75.7%	74.4%	74.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		9.3%	9.4%	9.6%	9.8%	10.1%	10.3%	12.6%	8.7%	6.9%
Comb LTV 60.01% - 70.00%		10.9%	11.0%	11.0%	11.1%	11.2%	11.0%	14.0%	10.1%	9.0%
Comb LTV 70.01% - 75.00%		7.6%	7.6%	7.5%	7.6%	7.6%	7.7%	9.6%	10.2%	10.6%
Comb LTV 75.01% - 80.00%		18.5%	18.5%	18.5%	18.6%	18.6%	18.9%	24.5%	25.6%	25.2%
Comb LTV 80.01% - 90.00%		15.4%	15.4%	15.4%	15.3%	15.2%	14.5%	12.9%	7.5%	5.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
40 Year (ARM & Fixed)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	9.8%	9.8%	9.8%	9.7%	9.7%	9.3%	7.1%	3.4%	2.7%
Comb LTV 95.01% - 97.00%	1.4%	1.4%	1.4%	1.4%	1.3%	1.0%	0.2%	0.0%	0.1%
Comb LTV 97.01% - 100.00%	23.6%	23.5%	23.3%	23.1%	22.9%	23.0%	4.0%	0.2%	0.2%
Comb LTV > 100.00%	0.6%	0.6%	0.5%	0.5%	0.5%	0.4%	0.1%	0.0%	0.0%
Comb LTV Missing	3.0%	3.0%	3.0%	3.0%	3.0%	4.0%	15.1%	34.3%	40.3%
Wtd Avg Comb LTV	82.9%	82.8%	82.7%	82.6%	82.4%	82.2%	75.7%	74.4%	74.6%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	10.4%	10.7%	10.8%	11.1%	12.3%	18.2%	46.0%	82.4%	90.7%
MTMLTV 60.01% - 70.00%	3.7%	4.1%	4.1%	4.3%	5.6%	9.4%	12.0%	6.0%	3.9%
MTMLTV 70.01% - 75.00%	3.1%	3.4%	3.5%	3.5%	4.5%	7.5%	8.3%	3.8%	1.3%
MTMLTV 75.01% - 80.00%	4.7%	5.2%	5.1%	5.1%	6.8%	14.3%	16.2%	4.6%	2.2%
MTMLTV 80.01% - 90.00%	12.6%	13.5%	14.0%	15.3%	16.0%	19.9%	12.0%	2.5%	1.5%
MTMLTV 90.01% - 95.00%	7.1%	7.5%	7.4%	7.6%	6.8%	6.9%	2.5%	0.7%	0.4%
MTMLTV 95.01% - 97.00%	2.9%	2.8%	2.9%	2.9%	2.9%	2.7%	0.5%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	4.1%	4.2%	4.1%	4.3%	4.4%	7.1%	2.1%	0.0%	0.0%
MTMLTV > 100.00%	51.3%	48.5%	48.0%	45.8%	40.5%	13.9%	0.3%	0.0%	0.0%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	105.2%	103.1%	101.6%	98.3%	94.4%	76.9%	54.8%	32.6%	31.1%
Wtd Avg MTM Combined LTV	108.7%	106.5%	105.0%	101.5%	97.5%	79.3%	56.7%	33.0%	31.2%
Credit Score (Sums to 100%)									
FICO < 550	0.6%	0.6%	0.6%	0.6%	0.5%	0.6%	0.5%	0.9%	1.0%
FICO 550-579	1.0%	1.0%	1.0%	1.0%	1.0%	1.1%	0.8%	0.9%	1.1%
FICO 580-619	7.6%	7.6%	7.5%	7.5%	7.4%	8.1%	4.4%	3.0%	3.2%
FICO 620-659	19.8%	19.7%	19.5%	19.3%	19.1%	19.6%	12.0%	7.1%	6.9%
FICO 660-699	22.8%	22.7%	22.6%	22.5%	22.3%	21.6%	17.3%	12.0%	11.6%
FICO 700-739	19.5%	19.6%	19.6%	19.6%	19.6%	19.1%	19.5%	14.7%	13.2%
FICO >= 740	25.7%	25.9%	26.2%	26.6%	27.1%	25.9%	31.5%	30.0%	26.6%
FICO Missing	2.9%	2.9%	2.9%	2.9%	2.9%	3.9%	14.0%	31.3%	36.5%
Wtd Avg FICO	695	696	696	697	697	695	711	718	715
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	77.0%	77.4%	77.8%	78.2%	78.4%	77.6%	47.9%	11.6%	1.3%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	11.7%	11.3%	11.0%	10.8%	10.6%	10.1%	15.6%	11.8%	13.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
40 Year (ARM & Fixed)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	0.1%
Negative Amortization	6.9%	6.9%	6.9%	7.0%	6.9%	9.3%	36.1%	76.5%	85.0%
Interest Only fixed-rate	4.3%	4.3%	4.3%	4.0%	4.0%	3.0%	0.3%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	90.9%	90.8%	90.9%	90.9%	91.0%	90.3%	79.7%	69.6%	66.9%
Second/Vacation Home	2.2%	2.2%	2.3%	2.3%	2.3%	2.4%	3.5%	1.5%	1.1%
Investor Property	6.9%	6.9%	6.9%	6.9%	6.8%	7.4%	16.9%	28.9%	32.1%
10-K Unit Type (Sums to 100%)									
1 Unit	93.7%	93.7%	93.8%	94.0%	94.1%	94.3%	89.6%	82.0%	79.0%
2-4 Units	6.3%	6.3%	6.2%	6.0%	5.9%	5.7%	10.4%	18.0%	21.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	11.8%	11.8%	11.8%	11.7%	11.5%	10.8%	10.8%	8.0%	7.6%
Single Family Homes	88.2%	88.2%	88.2%	88.3%	88.5%	89.2%	89.2%	92.0%	92.4%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.7%	1.6%	1.8%
Condo/Coop	11.8%	11.8%	11.8%	11.7%	11.5%	10.8%	10.8%	8.0%	7.6%
1 Unit	81.7%	81.8%	81.9%	82.2%	82.4%	83.3%	78.1%	72.5%	69.7%
2-4 Units	6.3%	6.3%	6.2%	6.0%	5.9%	5.7%	10.4%	17.9%	20.9%
Condo									
Condo	11.7%	11.6%	11.6%	11.5%	11.4%	10.7%	10.6%	7.8%	7.4%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	50.7%	50.6%	50.5%	50.5%	50.5%	51.1%	49.8%	61.5%	65.4%
Cash-Out Refinance	31.2%	31.3%	31.4%	31.5%	31.6%	32.4%	32.6%	16.8%	11.7%
Other Refinance	18.1%	18.2%	18.1%	18.0%	17.9%	16.5%	17.6%	21.6%	22.9%
Origination Type (Sums to 100%)									
TPO Broker	27.6%	27.7%	27.7%	27.5%	27.0%	27.3%	18.7%	3.5%	2.6%
TPO Correspondent	26.9%	27.0%	27.0%	27.1%	27.1%	26.4%	11.1%	0.5%	0.2%
Undesignated	0.9%	0.9%	0.9%	0.9%	0.9%	1.3%	4.8%	10.8%	12.4%
Retail	44.5%	44.4%	44.4%	44.5%	45.0%	45.0%	65.3%	85.2%	84.8%
Origination Year (Sums to 100%)									
< 2002	6.6%	6.6%	6.6%	6.7%	6.6%	8.9%	33.8%	76.7%	89.8%
2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%	0.8%	1.0%
2003	0.3%	0.3%	0.3%	0.3%	0.4%	0.6%	0.8%	2.2%	3.0%
2004	0.6%	0.6%	0.6%	0.6%	0.6%	0.8%	2.3%	5.7%	6.2%
2005	2.0%	2.0%	2.0%	2.0%	2.1%	2.5%	8.8%	14.6%	0.0%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
40 Year (ARM & Fixed)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	15.5%	15.6%	15.7%	15.8%	15.9%	20.7%	54.0%	0.0%	0.0%
2007	60.2%	60.3%	60.2%	60.3%	60.2%	66.5%	0.0%	0.0%	0.0%
2008	14.1%	14.2%	14.3%	14.3%	14.1%	0.0%	0.0%	0.0%	0.0%
2009	0.5%	0.3%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$191,176	\$191,742	\$192,197	\$192,572	\$193,091	\$183,848	\$132,597	\$91,839	\$87,057
Origination Amount and Rate									
Avg Origination Loan Amount	\$200,028	\$200,362	\$200,464	\$200,464	\$200,575	\$191,400	\$150,047	\$116,734	\$111,223
Loan Original Note Rate	6.51%	6.52%	6.52%	6.52%	6.52%	6.58%	6.41%	6.41%	6.69%
Seasoning (Sums to 100%)									
Seasoned	7.2%	7.2%	7.2%	6.8%	6.7%	7.9%	26.3%	59.0%	69.0%
Non-Seasoned	92.8%	92.8%	92.8%	93.2%	93.3%	92.1%	73.7%	41.0%	31.0%
ACI									
ACI Probability	1.34%	1.34%	1.34%	1.33%	1.33%	1.43%	0.78%	0.86%	0.92%
Wtd Avg ACI Score	673	673	674	674	675	674	699	703	700
Credit Premium									
Wtd Avg Credit Premium	0.08	0.09	0.09	0.10	0.10	0.14	0.34	0.70	0.88
Credit Premium > 1.5	2.7%	2.8%	2.8%	2.8%	2.8%	3.6%	10.6%	25.8%	31.1%
Prepay Premium									
Prepay Premium	1.4%	1.4%	1.4%	1.4%	1.4%	1.9%	4.1%	4.6%	3.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.1%	3.0%	3.1%	3.1%	3.1%	3.7%	8.8%	11.9%	12.9%
DTI Ratio > 20 and <= 30	7.6%	7.7%	7.7%	7.9%	8.0%	8.5%	11.9%	13.1%	12.7%
DTI Ratio > 30 and <= 40	20.6%	20.6%	20.6%	20.7%	20.8%	21.4%	22.8%	18.5%	16.1%
DTI Ratio > 40 and <= 45	16.3%	16.3%	16.2%	16.2%	16.2%	16.0%	12.4%	6.6%	5.5%
DTI Ratio > 45 and <= 50	15.6%	15.6%	15.6%	15.6%	15.6%	15.1%	9.7%	3.4%	2.2%
DTI Ratio > 50	31.4%	31.4%	31.3%	31.2%	31.0%	28.6%	14.8%	5.2%	2.4%
DTI Ratio Missing	5.4%	5.4%	5.4%	5.4%	5.3%	6.8%	19.5%	41.3%	48.1%
Wtd Avg DTI Ratio	44.7%	44.7%	44.7%	44.6%	44.6%	43.9%	38.2%	32.2%	29.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.1%	3.0%	3.1%	3.1%	3.1%	3.7%	8.8%	11.9%	13.0%
DTI Ratio > 20 and <= 30	7.7%	7.7%	7.8%	7.9%	8.1%	8.5%	12.0%	13.2%	12.8%
DTI Ratio > 30 and <= 40	20.7%	20.7%	20.7%	20.8%	20.9%	21.5%	22.9%	18.6%	16.1%
DTI Ratio > 40 and <= 45	16.4%	16.4%	16.3%	16.3%	16.3%	16.1%	12.5%	6.6%	5.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
40 Year (ARM & Fixed)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	15.7%	15.7%	15.7%	15.7%	15.7%	15.2%	9.8%	3.4%	2.2%
DTI Ratio > 50	31.7%	31.6%	31.5%	31.4%	31.2%	29.0%	15.1%	5.2%	2.5%
DTI Ratio Missing	4.9%	4.9%	4.9%	4.8%	4.8%	6.0%	18.8%	41.2%	48.0%
Wtd Avg DTI Ratio	44.8%	44.7%	44.7%	44.7%	44.6%	43.9%	38.3%	32.2%	29.6%
Origination Term (Sums to 100%)									
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 25 Years and <= 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 30 Years	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	81.3%	81.7%	82.0%	82.2%	82.4%	80.6%	48.2%	11.7%	1.4%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	18.7%	18.3%	18.0%	17.8%	17.6%	19.4%	51.8%	88.3%	98.6%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
40 Year (ARM & Fixed)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Hybrid Arm	10.0%	10.1%	10.1%	10.2%	10.2%	9.5%	13.4%	6.5%	7.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	1.7%	2.7%	3.2%
- 5/1 Hybrid Arm	6.1%	6.2%	6.2%	6.2%	6.2%	5.8%	9.2%	3.1%	3.3%
- 7/1 Hybrid Arm	2.3%	2.3%	2.3%	2.3%	2.3%	2.2%	2.0%	0.6%	0.7%
- 10/1 Hybrid Arm	1.1%	1.1%	1.1%	1.1%	1.1%	0.9%	0.4%	0.1%	0.1%
NegAm ARM	6.9%	6.9%	6.9%	7.0%	6.9%	9.3%	36.1%	76.5%	85.0%
Interest Only	4.4%	4.4%	4.3%	4.1%	4.0%	3.0%	0.4%	0.1%	0.1%
- Interest Only ARM	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	0.1%
- Interest Only FRM	4.3%	4.3%	4.3%	4.0%	4.0%	3.0%	0.3%	0.0%	0.0%
Alt-A	8.0%	8.1%	8.0%	8.0%	7.9%	9.6%	16.6%	23.2%	23.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
40 Year (ARM & Fixed)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	4.7%	4.7%	4.7%	4.7%	4.6%	5.3%	7.3%	7.8%	6.4%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%
- Alt-A NINA	0.7%	0.7%	0.7%	0.7%	0.7%	0.9%	2.9%	3.1%	3.7%
- Alt-A SISA	1.0%	1.0%	1.0%	1.0%	1.0%	1.1%	0.6%	0.0%	0.0%
- Alt-A No Ratio	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.3%	0.2%	0.2%
- Alt-A Stated Income	2.4%	2.4%	2.4%	2.4%	2.4%	2.6%	3.5%	4.5%	2.5%
Alt-A Full Doc (by SFC)	1.3%	1.3%	1.3%	1.3%	1.3%	1.6%	1.1%	0.0%	0.0%
Alt-A Deals (no SFC)	2.0%	2.0%	2.0%	2.0%	2.0%	2.7%	8.2%	15.4%	16.7%
My Community Mortgage	16.7%	16.6%	16.5%	16.3%	16.2%	16.5%	1.9%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	14.1%	14.2%	14.2%	14.4%	14.4%	14.7%	15.6%	7.8%	6.4%
- Select Lender Programs Non-Full Doc	9.4%	9.4%	9.5%	9.7%	9.7%	9.5%	8.4%	0.0%	0.0%
- Other Low/No Doc	4.7%	4.7%	4.7%	4.7%	4.6%	5.3%	7.3%	7.8%	6.4%
Subprime Deals									
Subprime	0.9%	0.9%	0.9%	0.8%	0.8%	1.2%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.9%	0.9%	0.9%	0.8%	0.8%	1.2%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	83.2%	83.2%	83.3%	83.8%	83.8%	80.4%	55.2%	16.7%	7.2%
Investor Channel	12.1%	12.1%	12.0%	11.5%	11.5%	13.3%	28.7%	48.7%	52.1%
eChannel	0.9%	0.9%	0.9%	0.9%	0.9%	1.1%	0.9%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.9%	0.9%	0.9%	0.8%	0.8%	1.2%	0.0%	0.0%	0.0%
Unknown/Pre-2000	3.0%	3.0%	3.0%	3.0%	3.0%	4.0%	15.2%	34.6%	40.7%
Subordinate Financing - RDW									
Subordinate Financing - RDW	16.5%	16.5%	16.5%	16.5%	16.4%	16.2%	13.6%	3.0%	0.5%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.0%	0.0%
- 75/25/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.0%	0.0%	0.0%
- 80/10/10	4.1%	4.1%	4.1%	4.1%	4.1%	4.4%	4.8%	0.5%	0.1%
- 80/15/05	3.1%	3.1%	3.1%	3.1%	3.1%	3.5%	3.2%	0.5%	0.3%
- 80/20/00	1.8%	1.8%	1.8%	1.7%	1.7%	0.4%	0.1%	0.0%	0.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Other	6.7%	6.7%	6.7%	6.8%	6.7%	7.1%	5.2%	1.9%	0.1%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
40 Year (ARM & Fixed)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	18.3%	18.3%	18.3%	18.3%	18.3%	17.5%	14.4%	3.5%	0.9%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.0%	0.0%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%	0.0%
- 80/10/10	4.6%	4.6%	4.7%	4.7%	4.7%	5.1%	5.7%	2.0%	0.3%
- 80/15/05	3.2%	3.3%	3.3%	3.3%	3.3%	3.6%	3.4%	0.6%	0.3%
- 80/20/00	5.4%	5.3%	5.3%	5.2%	5.1%	4.5%	1.8%	0.0%	0.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Other	4.4%	4.4%	4.4%	4.4%	4.5%	3.6%	3.1%	0.8%	0.2%
EA/TPR									
EA/TPR	0.8%	0.8%	0.8%	0.8%	0.8%	0.4%	0.0%	0.0%	0.0%
- EA I	0.4%	0.4%	0.4%	0.4%	0.4%	0.2%	0.0%	0.0%	0.0%
- EA/TPR II	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%	0.0%	0.0%	0.0%
- EA/TPR III	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	7.4%	7.4%	7.5%	7.6%	7.8%	8.7%	9.7%	9.0%	8.0%
Northeast	16.1%	16.1%	16.1%	16.0%	16.0%	15.8%	14.1%	10.0%	8.6%
Southeast	26.2%	26.2%	26.1%	26.1%	26.0%	26.8%	20.9%	15.9%	15.4%
Southwest	8.7%	8.7%	8.8%	9.0%	9.2%	10.0%	7.4%	4.4%	3.5%
West	41.6%	41.5%	41.5%	41.4%	41.1%	38.8%	47.9%	60.7%	64.5%
Census Region (Sums to 100%)									
New England	4.3%	4.4%	4.4%	4.4%	4.5%	4.8%	4.6%	2.4%	2.0%
Middle Atlantic	10.6%	10.5%	10.5%	10.4%	10.4%	9.8%	8.9%	7.1%	6.5%
East North Central	6.0%	6.0%	6.0%	6.1%	6.2%	7.0%	8.4%	8.4%	7.7%
East South Central	1.2%	1.2%	1.2%	1.2%	1.3%	1.4%	1.0%	0.8%	0.7%
South Atlantic	26.2%	26.1%	25.9%	25.9%	25.8%	26.4%	20.2%	15.2%	14.8%
West North Central	2.2%	2.2%	2.2%	2.3%	2.4%	2.7%	2.0%	1.1%	0.6%
West South Central	1.9%	1.9%	1.9%	1.9%	1.9%	2.0%	1.9%	1.8%	1.7%
Mountain	9.0%	9.0%	9.1%	9.2%	9.3%	10.0%	6.8%	2.8%	1.8%
Pacific	38.7%	38.6%	38.6%	38.4%	38.2%	35.8%	45.9%	60.1%	64.2%
US Territories	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.4%	0.0%
Top 10 States									
01) CA	30.1%	30.0%	29.8%	29.6%	29.3%	27.1%	39.2%	54.9%	60.1%
02) FL	10.0%	9.9%	9.8%	9.7%	9.5%	9.9%	8.4%	7.7%	7.5%
03) MD	6.2%	6.2%	6.2%	6.2%	6.2%	6.2%	3.9%	2.0%	2.2%
04) NY	5.8%	5.7%	5.6%	5.5%	5.4%	4.6%	5.0%	5.7%	5.8%
05) WA	4.9%	5.0%	5.0%	5.1%	5.1%	5.0%	4.1%	3.3%	2.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
40 Year (ARM & Fixed)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) VA	3.9%	3.9%	3.9%	3.9%	3.9%	4.0%	3.0%	2.1%	1.8%
07) IL	3.5%	3.5%	3.5%	3.5%	3.5%	3.9%	5.1%	6.1%	6.6%
08) AZ	3.4%	3.4%	3.4%	3.4%	3.4%	3.6%	2.2%	1.0%	0.7%
09) NJ	3.3%	3.3%	3.2%	3.2%	3.3%	3.4%	2.7%	0.8%	0.4%
10) NV	2.3%	2.3%	2.3%	2.3%	2.2%	2.2%	1.5%	0.4%	0.2%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	42.8%	42.6%	42.4%	41.9%	41.5%	39.6%	21.9%	1.7%	1.9%
02) JPMORGAN CHASE & CO	11.2%	11.3%	11.4%	11.5%	11.5%	9.1%	25.7%	52.8%	57.5%
03) WELLS FARGO & COMPANY	10.2%	10.5%	10.7%	11.0%	11.4%	12.5%	7.1%	0.3%	0.3%
04) CITIGROUP INC	10.1%	10.1%	10.0%	10.0%	10.0%	10.5%	8.8%	0.2%	0.3%
05) SUNTRUST BANKS INC	4.0%	4.0%	4.0%	4.0%	4.0%	4.6%	1.0%	0.0%	0.0%
06) HSBC HOLDINGS PLC	2.3%	2.2%	2.2%	2.0%	2.0%	1.6%	1.1%	0.6%	0.0%
07) PNC FINANCIAL SERVICES GROUP INC	2.2%	2.2%	2.2%	2.2%	2.3%	2.7%	2.7%	3.5%	3.5%
08) WASHINGTON MUTUAL INC	2.1%	2.1%	2.1%	2.1%	2.1%	2.8%	10.5%	23.6%	27.4%
09) FLAGSTAR BANCORP INC	1.8%	1.8%	1.8%	1.8%	1.8%	1.9%	0.5%	0.3%	0.0%
10) FIRST HORIZON NATIONAL CORPORATION	1.3%	1.3%	1.3%	1.3%	1.3%	1.6%	1.3%	0.0%	0.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	43.3%	43.1%	42.8%	42.4%	42.0%	40.3%	23.7%	1.8%	1.9%
02) JPMORGAN CHASE & CO	16.5%	16.6%	16.8%	16.9%	16.8%	15.3%	39.4%	78.6%	86.2%
03) CITIGROUP INC	10.3%	10.2%	10.2%	10.2%	10.2%	10.6%	9.8%	2.3%	2.5%
04) WELLS FARGO & COMPANY	10.2%	10.4%	10.6%	11.0%	11.3%	12.7%	7.8%	0.4%	0.4%
05) SUNTRUST BANKS INC	2.9%	2.9%	2.9%	2.9%	2.9%	3.2%	0.4%	0.0%	0.0%
06) HSBC HOLDINGS PLC	2.3%	2.2%	2.2%	2.0%	2.0%	1.6%	1.1%	0.6%	0.0%
07) FORTRESS INVESTMENT GROUP LLC	1.3%	1.3%	1.3%	1.2%	1.2%	1.3%	0.4%	0.0%	0.0%
08) GREEN TREE SERVICING LLC	1.2%	1.2%	1.1%	1.1%	1.1%	1.0%	0.3%	0.1%	0.0%
09) PNC FINANCIAL SERVICES GROUP INC	1.2%	1.2%	1.2%	1.3%	1.3%	1.7%	1.6%	2.0%	2.0%
10) PHH CORPORATION	1.1%	1.1%	1.1%	1.1%	1.1%	1.3%	1.3%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	61.7%								
Credit Enhancement	38.3%								
- Primary MI Only	35.3%								
- Pool Policy Only	1.2%								
- Pool Policy and Primary MI	0.4%								
- Full Recourse	0.6%								
- Shared Arrangement	0.8%								
- Government	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
40 Year (ARM & Fixed)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	16.8%								
Interest Only with Credit Enhancement	79.3%								
Alt-A with Credit Enhancement	25.9%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-28.28	-28.14	-27.97	-27.58	-27.04	-30.37	-10.40	-0.42	-0.56
Wtd Avg Economic Model Fee	63.17	62.91	62.59	61.92	61.19	63.36	35.93	20.97	17.76
Wtd Avg Charged Fee	34.81	34.71	34.55	34.28	34.08	32.90	25.42	20.65	17.58
Appraisal Waivers									
Appraisal Waiver	0.9%	0.9%	0.9%	1.0%	1.0%	1.1%	0.7%	0.2%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	20.33%	16.95%	13.32%	10.14%	7.05%	1.25%	0.22%	0.20%	0.22%
- SDQ Rate for Loans with CE	28.17%								
- SDQ Rate for Loans without CE	15.50%								
SDQ Rate Excl. Katrina Loans	20.33%	16.96%	13.33%	10.15%	7.05%	1.25%	0.22%	0.20%	0.22%
SDQ Rate for Katrina Loans	0.00%	0.00%	0.00%	3.70%	0.00%	0.00%	0.00%	0.00%	2.13%
Serious Delinquent Loans									
SDQ Loan Count	15,323	13,122	10,597	8,277	5,908	926	69	47	60
SDQ Count for Loans with CE	8,092								
SDQ Count for Loans without CE	7,231								
SDQ Volume (\$M)									
SDQ Volume	\$3,570.1	\$3,041.2	\$2,453.2	\$1,892.9	\$1,319.4	\$177.1	\$9.3	\$5.1	\$6.2
SDQ Volume for Loans with CE	\$1,831.0								
SDQ Volume for Loans without CE	\$1,739.1								

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
NegAm ARM

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		104,216	108,275	112,307	116,532	120,561	144,409	196,420	209,735	198,678
Book Volume (\$B)		\$13.7	\$14.6	\$15.4	\$16.3	\$17.1	\$21.6	\$32.4	\$31.0	\$25.4
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		17.1%	17.1%	17.1%	17.1%	17.2%	17.9%	19.6%	19.8%	19.0%
OLTV 60.01% - 70.00%		21.4%	21.5%	21.6%	21.7%	21.8%	22.0%	22.9%	22.5%	24.1%
OLTV 70.01% - 75.00%		14.9%	15.0%	15.2%	15.4%	15.6%	16.1%	16.4%	18.3%	20.9%
OLTV 75.01% - 80.00%		41.4%	41.2%	40.9%	40.6%	40.3%	39.1%	36.1%	33.1%	29.2%
OLTV 80.01% - 90.00%		4.9%	4.9%	4.8%	4.8%	4.7%	4.6%	4.6%	5.9%	6.1%
OLTV 90.01% - 95.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.5%	0.7%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		71.3%	71.3%	71.2%	71.2%	71.1%	70.8%	70.1%	70.0%	70.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		14.9%	14.8%	14.9%	14.9%	14.9%	15.7%	18.3%	18.5%	17.2%
Comb LTV 60.01% - 70.00%		19.6%	19.8%	20.0%	20.0%	20.2%	20.4%	21.6%	21.2%	22.2%
Comb LTV 70.01% - 75.00%		12.7%	12.9%	13.1%	13.3%	13.5%	13.8%	14.5%	16.7%	18.6%
Comb LTV 75.01% - 80.00%		30.8%	30.7%	30.7%	30.7%	30.7%	30.4%	28.8%	27.4%	24.9%
Comb LTV 80.01% - 90.00%		13.1%	13.1%	12.8%	12.7%	12.5%	12.0%	10.5%	8.1%	4.6%
Comb LTV 90.01% - 95.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.5%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		8.6%	8.5%	8.3%	8.2%	8.0%	7.5%	6.1%	7.8%	12.0%
Wtd Avg Comb LTV		72.5%	72.5%	72.4%	72.4%	72.4%	72.0%	70.8%	70.2%	69.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		14.9%	14.8%	14.9%	14.9%	14.9%	15.7%	18.3%	18.5%	17.1%
Comb LTV 60.01% - 70.00%		19.6%	19.8%	20.0%	20.0%	20.2%	20.4%	21.6%	21.2%	22.1%
Comb LTV 70.01% - 75.00%		12.7%	12.9%	13.1%	13.3%	13.5%	13.8%	14.5%	16.7%	18.6%
Comb LTV 75.01% - 80.00%		30.8%	30.7%	30.7%	30.7%	30.7%	30.4%	28.8%	27.4%	24.9%
Comb LTV 80.01% - 90.00%		13.1%	13.1%	12.8%	12.7%	12.5%	12.0%	10.5%	8.1%	4.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
NegAm ARM

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.5%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	8.6%	8.5%	8.3%	8.2%	8.0%	7.5%	6.1%	7.8%	12.3%
Wtd Avg Comb LTV	72.5%	72.5%	72.4%	72.4%	72.4%	72.0%	70.8%	70.2%	69.7%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	30.9%	30.4%	29.8%	29.7%	31.2%	38.0%	46.0%	63.4%	75.1%
MTMLTV 60.01% - 70.00%	3.6%	3.6%	3.6%	3.7%	4.6%	9.5%	16.9%	16.3%	15.5%
MTMLTV 70.01% - 75.00%	2.3%	2.3%	2.2%	2.3%	2.9%	6.5%	11.3%	7.7%	4.9%
MTMLTV 75.01% - 80.00%	2.5%	2.7%	2.8%	2.8%	3.5%	7.9%	12.1%	10.1%	3.1%
MTMLTV 80.01% - 90.00%	6.1%	6.3%	6.4%	6.9%	7.5%	17.5%	12.8%	2.3%	1.3%
MTMLTV 90.01% - 95.00%	3.1%	3.2%	3.3%	3.4%	3.9%	7.5%	0.7%	0.1%	0.1%
MTMLTV 95.01% - 97.00%	1.3%	1.2%	1.3%	1.4%	1.4%	2.4%	0.1%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	1.9%	1.8%	2.0%	2.1%	2.3%	3.0%	0.1%	0.0%	0.0%
MTMLTV > 100.00%	48.5%	48.4%	48.6%	47.7%	42.6%	7.8%	0.0%	0.0%	0.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	98.9%	98.5%	97.5%	93.7%	87.0%	64.1%	56.5%	49.1%	44.8%
Wtd Avg MTM Combined LTV	101.1%	100.8%	99.6%	95.8%	88.9%	65.5%	57.3%	49.5%	44.8%
Credit Score (Sums to 100%)									
FICO < 550	2.2%	2.5%	2.8%	3.0%	3.3%	4.0%	2.6%	2.2%	2.1%
FICO 550-579	1.7%	1.8%	2.0%	2.2%	2.3%	2.6%	2.8%	2.4%	2.5%
FICO 580-619	3.7%	4.0%	4.3%	4.6%	4.8%	5.4%	6.5%	6.3%	6.8%
FICO 620-659	9.1%	9.3%	9.5%	9.7%	10.0%	10.7%	12.4%	13.4%	14.9%
FICO 660-699	22.1%	22.0%	21.8%	21.7%	21.5%	21.0%	21.9%	21.8%	20.6%
FICO 700-739	24.4%	24.1%	23.7%	23.4%	23.1%	22.2%	21.6%	20.2%	17.9%
FICO >= 740	27.9%	27.5%	27.2%	26.8%	26.4%	25.8%	25.2%	24.8%	21.9%
FICO Missing	9.0%	8.8%	8.7%	8.6%	8.5%	8.2%	7.1%	9.0%	13.3%
Wtd Avg FICO	705	703	702	700	698	695	695	695	690
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
NegAm ARM

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	69.2%	69.5%	69.7%	70.0%	70.3%	71.8%	75.1%	75.7%	76.9%
Second/Vacation Home	6.2%	6.2%	6.2%	6.1%	6.1%	5.6%	4.5%	2.9%	1.2%
Investor Property	24.6%	24.3%	24.1%	23.9%	23.6%	22.6%	20.3%	21.4%	22.0%
10-K Unit Type (Sums to 100%)									
1 Unit	89.4%	89.6%	89.8%	89.9%	90.0%	90.4%	90.9%	89.9%	85.6%
2-4 Units	10.6%	10.4%	10.2%	10.1%	10.0%	9.6%	9.1%	10.1%	14.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	14.0%	14.0%	13.8%	13.6%	13.5%	12.9%	12.0%	11.3%	9.0%
Single Family Homes	86.0%	86.0%	86.2%	86.4%	86.5%	87.1%	88.0%	88.7%	91.0%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	14.0%	14.0%	13.8%	13.6%	13.5%	12.9%	12.0%	11.3%	9.0%
1 Unit	75.4%	75.6%	76.0%	76.3%	76.5%	77.5%	78.9%	78.5%	76.6%
2-4 Units	10.6%	10.4%	10.2%	10.1%	10.0%	9.6%	9.1%	10.1%	14.4%
Condo									
Condo	14.0%	13.9%	13.7%	13.5%	13.4%	12.8%	11.9%	11.3%	8.9%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	39.4%	38.9%	38.4%	38.1%	37.6%	36.2%	33.9%	38.3%	44.3%
Cash-Out Refinance	45.1%	45.4%	45.8%	46.1%	46.4%	47.6%	50.4%	47.4%	43.5%
Other Refinance	15.5%	15.7%	15.8%	15.8%	16.0%	16.2%	15.8%	14.3%	12.2%
Origination Type (Sums to 100%)									
TPO Broker	29.8%	30.2%	30.7%	31.1%	31.5%	33.1%	46.4%	48.0%	48.3%
TPO Correspondent	22.6%	22.0%	21.3%	20.7%	20.1%	17.9%	16.5%	10.6%	0.3%
Undesignated	3.3%	3.2%	3.2%	3.2%	3.1%	3.0%	2.5%	3.2%	4.9%
Retail	44.3%	44.5%	44.8%	45.0%	45.3%	46.0%	34.7%	38.2%	46.6%
Origination Year (Sums to 100%)									
< 2002	25.4%	24.8%	24.3%	23.9%	23.5%	22.0%	18.0%	23.7%	37.7%
2002	2.5%	2.5%	2.5%	2.5%	2.5%	2.7%	3.5%	6.7%	14.2%
2003	3.4%	3.4%	3.4%	3.4%	3.4%	3.7%	5.3%	11.6%	24.0%
2004	8.4%	8.5%	8.5%	8.7%	8.8%	9.9%	12.6%	23.4%	24.1%
2005	31.2%	31.4%	31.4%	31.4%	31.4%	31.5%	34.2%	34.8%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
NegAm ARM

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	26.8%	27.0%	27.1%	27.2%	27.2%	26.8%	26.4%	0.0%	0.0%
2007	2.4%	2.6%	2.8%	3.0%	3.2%	3.4%	0.0%	0.0%	0.0%
2008	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$131,523	\$134,843	\$137,513	\$140,112	\$142,237	\$149,790	\$165,112	\$147,793	\$127,863
Origination Amount and Rate									
Avg Origination Loan Amount	\$155,309	\$156,889	\$158,280	\$159,762	\$161,043	\$166,573	\$180,285	\$165,261	\$148,019
Loan Original Note Rate	3.91%	3.97%	4.03%	4.10%	4.16%	4.32%	4.27%	4.30%	4.91%
Seasoning (Sums to 100%)									
Seasoned	34.3%	34.9%	35.8%	36.6%	37.5%	39.7%	17.2%	21.5%	28.8%
Non-Seasoned	65.7%	65.1%	64.2%	63.4%	62.5%	60.3%	82.8%	78.5%	71.2%
ACI									
ACI Probability	0.52%	0.52%	0.53%	0.54%	0.55%	0.58%	0.62%	0.65%	0.74%
Wtd Avg ACI Score	688	688	687	687	687	686	683	682	678
Credit Premium									
Wtd Avg Credit Premium	-0.65	-0.63	-0.60	-0.57	-0.54	-0.44	-0.08	-0.16	0.03
Credit Premium > 1.5	15.8%	16.2%	16.7%	17.1%	17.6%	18.2%	21.5%	8.2%	11.8%
Prepay Premium									
Prepay Premium	68.4%	68.9%	69.4%	69.7%	70.0%	71.4%	74.2%	68.5%	58.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.3%	10.0%	9.8%	9.6%	9.4%	8.8%	8.5%	10.5%	14.9%
DTI Ratio > 20 and <= 30	12.2%	11.9%	11.6%	11.4%	11.1%	10.2%	9.5%	9.5%	9.6%
DTI Ratio > 30 and <= 40	21.8%	21.3%	20.7%	20.1%	19.5%	17.6%	16.0%	12.0%	5.8%
DTI Ratio > 40 and <= 45	9.0%	8.8%	8.5%	8.3%	8.0%	7.2%	6.5%	4.2%	1.4%
DTI Ratio > 45 and <= 50	6.1%	6.0%	5.8%	5.6%	5.4%	4.9%	4.5%	2.6%	0.6%
DTI Ratio > 50	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.6%	0.9%	1.0%
DTI Ratio Missing	39.7%	41.1%	42.8%	44.3%	45.8%	50.5%	54.3%	60.4%	66.6%
Wtd Avg DTI Ratio	32.2%	32.2%	32.2%	32.1%	32.1%	31.9%	31.7%	29.0%	23.4%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.3%	10.0%	9.8%	9.6%	9.4%	8.8%	8.5%	10.5%	15.0%
DTI Ratio > 20 and <= 30	12.2%	11.9%	11.6%	11.4%	11.1%	10.2%	9.5%	9.5%	9.6%
DTI Ratio > 30 and <= 40	21.8%	21.3%	20.7%	20.1%	19.5%	17.6%	16.0%	12.0%	5.8%
DTI Ratio > 40 and <= 45	9.0%	8.8%	8.5%	8.3%	8.0%	7.2%	6.5%	4.2%	1.4%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
NegAm ARM

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	6.1%	6.0%	5.8%	5.6%	5.4%	4.9%	4.5%	2.6%	0.6%
DTI Ratio > 50	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.6%	0.9%	1.0%
DTI Ratio Missing	39.7%	41.1%	42.8%	44.3%	45.8%	50.5%	54.3%	60.4%	66.6%
Wtd Avg DTI Ratio	32.2%	32.2%	32.2%	32.1%	32.1%	31.9%	31.7%	29.0%	23.4%
Origination Term (Sums to 100%)									
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.3%
> 15 Years and <= 25 Years	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
> 25 Years and <= 30 Years	92.6%	92.8%	92.9%	93.1%	93.3%	93.9%	95.0%	94.1%	91.3%
> 30 Years	7.3%	7.1%	7.0%	6.8%	6.6%	6.0%	4.8%	5.7%	8.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	99.8%	99.8%	99.8%	99.9%	99.9%	99.9%	100.0%	99.9%	99.9%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	7.3%	7.1%	7.0%	6.8%	6.6%	6.0%	4.8%	5.7%	8.2%
Hybrid Arm	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- 5/1 Hybrid Arm	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Interest Only									
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	52.5%	51.4%	49.8%	48.5%	47.1%	42.7%	39.3%	30.2%	18.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
NegAm ARM

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	27.7%	27.1%	26.3%	25.5%	24.8%	22.6%	20.8%	18.0%	12.9%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	5.1%	5.0%	4.9%	4.7%	4.6%	4.4%	4.5%	6.1%	8.6%
- Alt-A SISA	1.5%	1.5%	1.4%	1.4%	1.3%	1.2%	1.2%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Alt-A Stated Income	21.0%	20.6%	20.0%	19.4%	18.8%	16.9%	15.1%	11.8%	4.2%
Alt-A Full Doc (by SFC)	1.7%	1.6%	1.6%	1.6%	1.5%	1.4%	1.3%	0.0%	0.0%
Alt-A Deals (no SFC)	23.2%	22.7%	22.0%	21.4%	20.8%	18.7%	17.1%	12.2%	5.1%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	27.7%	27.1%	26.3%	25.5%	24.8%	22.6%	20.8%	18.0%	12.9%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	27.7%	27.1%	26.3%	25.5%	24.8%	22.6%	20.8%	18.0%	12.9%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	29.7%	31.2%	33.0%	34.6%	36.3%	41.7%	45.4%	47.1%	40.4%
Investor Channel	61.7%	60.3%	58.7%	57.2%	55.7%	50.9%	48.5%	45.2%	47.5%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	8.6%	8.4%	8.3%	8.1%	8.0%	7.5%	6.1%	7.8%	12.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	11.8%	11.9%	11.8%	11.7%	11.6%	11.3%	8.1%	3.5%	0.1%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	7.3%	7.3%	7.0%	6.9%	6.7%	5.9%	4.8%	2.4%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.5%	4.6%	4.7%	4.9%	5.0%	5.4%	3.2%	1.0%	0.0%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
NegAm ARM

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	12.6%	12.7%	12.5%	12.5%	12.4%	12.1%	8.8%	4.3%	0.5%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	8.9%	8.8%	8.6%	8.4%	8.2%	7.5%	6.1%	3.7%	0.2%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.6%	3.8%	3.8%	4.0%	4.1%	4.5%	2.5%	0.5%	0.2%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	3.8%	3.7%	3.6%	3.6%	3.5%	3.4%	3.4%	3.8%	4.0%
Northeast	5.3%	5.2%	5.1%	5.1%	5.0%	5.1%	4.4%	5.4%	6.8%
Southeast	18.6%	18.3%	17.9%	17.5%	17.1%	15.7%	11.2%	8.8%	6.6%
Southwest	7.2%	7.2%	7.2%	7.2%	7.1%	7.1%	6.0%	6.8%	5.9%
West	65.2%	65.6%	66.2%	66.7%	67.2%	68.6%	75.0%	75.2%	76.7%
Census Region (Sums to 100%)									
New England	1.4%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.6%	2.0%
Middle Atlantic	3.8%	3.8%	3.7%	3.7%	3.6%	3.7%	3.0%	3.7%	4.8%
East North Central	3.0%	3.0%	2.9%	2.8%	2.7%	2.6%	2.6%	2.8%	3.0%
East South Central	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%
South Atlantic	18.4%	18.1%	17.6%	17.3%	16.9%	15.5%	11.0%	8.7%	6.5%
West North Central	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.3%	1.2%
West South Central	1.2%	1.2%	1.2%	1.2%	1.2%	1.1%	1.0%	1.1%	1.2%
Mountain	10.3%	10.3%	10.2%	10.0%	9.9%	9.4%	7.8%	7.6%	5.1%
Pacific	60.6%	61.1%	61.7%	62.4%	63.0%	64.9%	72.0%	73.1%	76.1%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	57.0%	57.6%	58.3%	59.1%	59.7%	61.6%	68.9%	70.2%	73.5%
02) FL	14.6%	14.4%	14.1%	13.8%	13.6%	12.4%	8.0%	6.0%	4.3%
03) NV	4.1%	4.1%	4.0%	3.9%	3.8%	3.3%	2.7%	1.8%	0.5%
04) AZ	3.3%	3.4%	3.4%	3.4%	3.4%	3.3%	2.6%	2.5%	1.5%
05) NJ	1.9%	1.9%	1.9%	1.8%	1.9%	2.0%	1.5%	2.0%	2.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
NegAm ARM

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) WA	1.9%	1.8%	1.8%	1.8%	1.7%	1.7%	1.7%	1.6%	1.6%
07) CO	1.9%	1.9%	1.8%	1.8%	1.8%	1.9%	1.6%	2.4%	2.6%
08) VA	1.4%	1.4%	1.3%	1.3%	1.2%	1.2%	1.1%	0.9%	0.6%
09) IL	1.4%	1.3%	1.3%	1.3%	1.2%	1.2%	1.2%	1.5%	1.9%
10) NY	1.3%	1.2%	1.2%	1.2%	1.2%	1.1%	1.0%	1.3%	2.0%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	41.2%	40.3%	39.1%	38.0%	36.7%	32.8%	29.8%	17.9%	0.2%
02) WELLS FARGO & COMPANY	28.2%	29.8%	31.7%	33.4%	35.1%	40.6%	46.2%	50.1%	50.8%
03) JPMORGAN CHASE & CO	23.3%	22.7%	22.2%	21.7%	21.3%	20.2%	18.7%	25.2%	39.0%
04) WASHINGTON MUTUAL INC	5.1%	5.0%	4.9%	4.8%	4.7%	4.4%	3.5%	4.4%	6.9%
05) COAST FEDERAL BANK FSB	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.4%	0.6%	0.8%
06) GUARANTY FINANCIAL GROUP INC	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%
07) FIRST NATIONWIDE BANK FSB (AS SAN FRANCI	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%
08) CITIGROUP INC	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%
09) GMAC INC	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
10) GLENDALE FEDERAL BANK	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	41.3%	40.4%	39.1%	38.0%	36.8%	32.9%	29.9%	18.0%	0.3%
02) JPMORGAN CHASE & CO	28.9%	28.2%	27.6%	27.1%	26.6%	25.1%	22.6%	30.1%	46.7%
03) WELLS FARGO & COMPANY	28.2%	29.9%	31.7%	33.4%	35.2%	40.6%	46.3%	50.2%	50.9%
04) CITIGROUP INC	0.7%	0.7%	0.6%	0.6%	0.6%	0.6%	0.5%	0.7%	1.1%
05) EVERBANK FINANCIAL CORPORATION	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%
06) GUARANTY FINANCIAL GROUP INC	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.2%
07) FORTRESS INVESTMENT GROUP LLC	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
08) MIDLAND FINANCIAL CO	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%
09) MATRIX BANCORP INC	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%
10) GMAC INC	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	26.7%								
Credit Enhancement	73.3%								
- Primary MI Only	0.3%								
- Pool Policy Only	38.4%								
- Pool Policy and Primary MI	2.4%								
- Full Recourse	30.2%								
- Shared Arrangement	1.9%								
- Government	0.0%								

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
NegAm ARM

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	73.3%								
Interest Only with Credit Enhancement									
Alt-A with Credit Enhancement	79.3%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-7.31	-7.26	-7.22	-7.20	-7.19	-7.20	-7.22	-5.87	-5.44
Wtd Avg Economic Model Fee	41.06	40.33	39.38	38.55	37.67	34.86	32.17	25.52	17.95
Wtd Avg Charged Fee	33.55	32.88	31.99	31.19	30.34	27.58	24.91	19.69	12.76
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	10.29%	9.53%	8.48%	7.29%	5.61%	1.43%	0.29%	0.19%	0.22%
- SDQ Rate for Loans with CE	15.89%								
- SDQ Rate for Loans without CE	3.29%								
SDQ Rate Excl. Katrina Loans	10.29%	9.54%	8.48%	7.29%	5.61%	1.43%	0.29%	0.19%	0.22%
SDQ Rate for Katrina Loans	4.65%	2.13%	4.08%	0.00%	0.00%	1.56%	0.00%	6.93%	0.96%
Serious Delinquent Loans									
SDQ Loan Count	10,474	10,088	9,313	8,308	6,619	2,020	552	389	430
SDQ Count for Loans with CE	8,984								
SDQ Count for Loans without CE	1,490								
SDQ Volume (\$M)									
SDQ Volume	\$2,653.5	\$2,595.5	\$2,395.8	\$2,137.0	\$1,706.0	\$484.4	\$96.1	\$45.4	\$45.3
SDQ Volume for Loans with CE	\$2,364.6								
SDQ Volume for Loans without CE	\$288.9								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

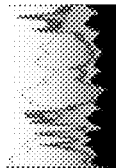
**Single Family Conventional Book Characteristics
Interest Only**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		753,892	780,532	809,168	842,723	874,307	876,234	595,713	357,626	180,151
Book Volume (\$B)		\$183.2	\$189.3	\$195.9	\$203.9	\$211.6	\$207.3	\$133.5	\$74.7	\$35.9
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		12.3%	12.1%	12.1%	12.5%	12.9%	12.4%	14.2%	15.9%	18.5%
OLTV 60.01% - 70.00%		13.8%	13.7%	13.6%	13.6%	13.7%	13.1%	14.3%	14.9%	15.3%
OLTV 70.01% - 75.00%		9.5%	9.4%	9.3%	9.3%	9.2%	8.8%	8.5%	8.6%	9.8%
OLTV 75.01% - 80.00%		47.9%	48.3%	48.4%	48.3%	48.1%	51.0%	55.5%	53.2%	47.7%
OLTV 80.01% - 90.00%		7.2%	7.3%	7.2%	7.2%	7.1%	6.0%	4.8%	5.1%	5.7%
OLTV 90.01% - 95.00%		4.1%	4.1%	4.1%	4.1%	4.0%	3.6%	1.9%	1.8%	2.4%
OLTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		4.9%	5.0%	5.0%	4.9%	4.8%	4.9%	0.8%	0.4%	0.6%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		75.7%	75.8%	75.8%	75.6%	75.5%	75.6%	73.6%	72.8%	71.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		10.9%	10.7%	10.7%	11.1%	11.5%	11.3%	13.1%	14.8%	17.2%
Comb LTV 60.01% - 70.00%		12.2%	12.1%	12.0%	12.0%	12.0%	11.6%	13.0%	14.1%	14.7%
Comb LTV 70.01% - 75.00%		7.8%	7.6%	7.5%	7.5%	7.4%	7.0%	7.3%	7.8%	9.5%
Comb LTV 75.01% - 80.00%		25.2%	25.2%	25.2%	25.2%	25.2%	25.4%	29.9%	36.3%	42.9%
Comb LTV 80.01% - 90.00%		18.8%	18.9%	18.9%	18.8%	18.6%	17.9%	16.8%	15.3%	10.7%
Comb LTV 90.01% - 95.00%		11.0%	11.1%	11.1%	11.0%	10.9%	10.9%	8.4%	6.2%	3.5%
Comb LTV 95.01% - 97.00%		0.3%	0.2%	0.3%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		13.7%	13.9%	13.9%	13.8%	13.7%	15.3%	10.7%	4.8%	0.8%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.7%	0.5%	0.6%
Wtd Avg Comb LTV		80.3%	80.4%	80.5%	80.3%	80.1%	80.5%	78.3%	75.8%	73.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		10.9%	10.7%	10.7%	11.1%	11.5%	11.3%	13.1%	14.8%	17.2%
Comb LTV 60.01% - 70.00%		12.2%	12.1%	12.0%	12.0%	12.0%	11.6%	13.0%	14.1%	14.7%
Comb LTV 70.01% - 75.00%		7.8%	7.6%	7.5%	7.5%	7.4%	7.0%	7.3%	7.8%	9.5%
Comb LTV 75.01% - 80.00%		25.2%	25.2%	25.2%	25.2%	25.2%	25.4%	29.9%	36.3%	42.9%
Comb LTV 80.01% - 90.00%		18.8%	18.9%	18.9%	18.8%	18.6%	17.9%	16.8%	15.3%	10.7%
Comb LTV 90.01% - 95.00%		11.0%	11.1%	11.1%	11.0%	10.9%	10.9%	8.4%	6.2%	3.5%
Comb LTV 95.01% - 97.00%		0.3%	0.2%	0.3%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		13.7%	13.9%	13.9%	13.8%	13.7%	15.3%	10.7%	4.8%	0.8%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.7%	0.5%	0.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Interest Only**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	11.0%	11.1%	11.1%	11.0%	10.9%	10.9%	8.4%	6.2%	3.5%
Comb LTV 95.01% - 97.00%	0.3%	0.2%	0.3%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	13.7%	13.9%	13.9%	13.8%	13.7%	15.3%	10.7%	4.8%	0.8%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.7%	0.5%	0.6%
Wtd Avg Comb LTV	80.3%	80.4%	80.5%	80.3%	80.1%	80.5%	78.2%	75.8%	73.0%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	7.0%	7.1%	7.0%	7.4%	9.6%	14.6%	23.2%	31.2%	29.0%
MTMLTV 60.01% - 70.00%	5.2%	5.5%	5.5%	5.8%	7.8%	13.0%	19.4%	24.8%	20.2%
MTMLTV 70.01% - 75.00%	4.2%	4.5%	4.5%	4.6%	6.3%	10.6%	14.2%	15.9%	13.5%
MTMLTV 75.01% - 80.00%	6.1%	6.6%	6.5%	6.6%	8.9%	16.6%	23.8%	21.2%	26.9%
MTMLTV 80.01% - 90.00%	15.3%	16.1%	16.6%	18.0%	18.5%	26.2%	16.6%	5.8%	8.5%
MTMLTV 90.01% - 95.00%	7.4%	7.5%	7.8%	8.0%	7.0%	7.3%	1.7%	0.8%	1.4%
MTMLTV 95.01% - 97.00%	2.8%	2.8%	2.9%	2.9%	2.6%	2.2%	0.4%	0.1%	0.2%
MTMLTV 97.01% - 100.00%	4.0%	3.8%	3.8%	3.9%	3.7%	3.1%	0.5%	0.1%	0.2%
MTMLTV > 100.00%	48.0%	45.9%	45.4%	42.7%	35.7%	6.2%	0.3%	0.0%	0.1%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	106.1%	104.4%	103.2%	99.6%	93.4%	76.7%	68.8%	64.6%	66.1%
Wtd Avg MTM Combined LTV	112.6%	110.9%	109.7%	105.8%	99.3%	81.7%	73.3%	67.3%	67.3%
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
FICO 580-619	1.2%	1.2%	1.2%	1.2%	1.1%	1.2%	1.0%	0.9%	0.9%
FICO 620-659	8.0%	8.0%	7.9%	7.8%	7.7%	8.1%	7.0%	5.8%	5.7%
FICO 660-699	21.5%	21.6%	21.6%	21.4%	21.2%	21.9%	20.2%	18.1%	18.0%
FICO 700-739	28.5%	28.7%	28.7%	28.6%	28.5%	28.7%	29.1%	30.3%	30.4%
FICO >= 740	40.6%	40.4%	40.4%	40.9%	41.4%	39.9%	42.5%	44.8%	44.7%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Wtd Avg FICO	724	724	724	725	725	724	727	730	729
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Interest Only**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	61.1%	60.5%	60.4%	60.4%	60.4%	60.0%	73.8%	93.7%	96.7%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	38.9%	39.5%	39.6%	39.6%	39.6%	40.0%	26.2%	6.3%	3.3%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	84.9%	84.8%	84.7%	84.8%	84.9%	84.8%	85.1%	86.7%	87.2%
Second/Vacation Home	7.1%	7.1%	7.1%	7.2%	7.2%	7.2%	7.8%	6.6%	5.2%
Investor Property	8.1%	8.1%	8.1%	8.0%	7.9%	8.0%	7.2%	6.8%	7.6%
10-K Unit Type (Sums to 100%)									
1 Unit	96.1%	96.2%	96.2%	96.3%	96.4%	96.3%	97.2%	97.7%	97.4%
2-4 Units	3.9%	3.8%	3.8%	3.7%	3.6%	3.7%	2.8%	2.3%	2.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	16.5%	16.5%	16.5%	16.4%	16.2%	15.9%	16.1%	16.1%	14.3%
Single Family Homes	83.5%	83.5%	83.5%	83.6%	83.8%	84.1%	83.9%	83.9%	85.7%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	16.5%	16.5%	16.5%	16.4%	16.2%	15.9%	16.1%	16.1%	14.3%
1 Unit	79.6%	79.6%	79.6%	79.9%	80.1%	80.4%	81.1%	81.5%	83.2%
2-4 Units	3.9%	3.8%	3.8%	3.7%	3.6%	3.7%	2.8%	2.3%	2.6%
Condo									
Condo	16.3%	16.3%	16.3%	16.2%	16.0%	15.7%	15.9%	16.0%	14.1%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	49.7%	50.3%	50.7%	50.9%	51.1%	53.7%	55.4%	55.0%	50.7%
Cash-Out Refinance	27.1%	27.1%	27.1%	27.1%	27.0%	26.7%	26.7%	23.7%	21.9%
Other Refinance	23.1%	22.6%	22.2%	22.0%	21.9%	19.7%	17.9%	21.3%	27.4%
Origination Type (Sums to 100%)									
TPO Broker	29.1%	29.3%	29.3%	29.1%	28.9%	28.1%	24.0%	19.8%	18.7%
TPO Correspondent	32.2%	32.2%	32.2%	32.2%	32.3%	32.9%	29.8%	22.8%	16.7%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	38.7%	38.6%	38.6%	38.7%	38.8%	39.0%	46.2%	57.4%	64.6%
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.7%
2002	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.9%	2.2%	6.9%
2003	1.2%	1.2%	1.3%	1.3%	1.3%	1.9%	3.5%	7.9%	22.0%
2004	6.2%	6.3%	6.5%	6.5%	6.6%	8.0%	15.3%	34.0%	70.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Interest Only**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	16.1%	16.4%	16.6%	16.7%	16.8%	19.4%	33.8%	55.6%	0.0%
2006	27.4%	27.8%	28.1%	28.2%	28.3%	33.1%	46.4%	0.0%	0.0%
2007	35.4%	35.8%	36.0%	35.9%	35.8%	37.2%	0.0%	0.0%	0.0%
2008	10.5%	10.7%	10.8%	11.0%	10.8%	0.0%	0.0%	0.0%	0.0%
2009	3.0%	1.5%	0.4%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$242,976	\$242,557	\$242,048	\$241,965	\$242,043	\$236,537	\$224,018	\$208,923	\$199,212
Origination Amount and Rate									
AVG Origination Loan Amount	\$246,310	\$245,759	\$245,182	\$245,060	\$245,079	\$238,929	\$226,286	\$210,937	\$201,190
Loan Original Note Rate	6.21%	6.24%	6.26%	6.26%	6.26%	6.31%	6.05%	5.45%	5.15%
Seasoning (Sums to 100%)									
Seasoned	2.2%	2.2%	2.2%	2.1%	2.1%	1.5%	1.1%	0.8%	0.5%
Non-Seasoned	97.8%	97.8%	97.8%	97.9%	97.9%	98.5%	98.9%	99.2%	99.5%
ACI									
ACI Probability	0.82%	0.83%	0.83%	0.82%	0.82%	0.88%	0.60%	0.34%	0.28%
Wtd Avg ACI Score	684	683	683	684	684	681	692	704	708
Credit Premium									
Wtd Avg Credit Premium	0.03	0.04	0.04	0.04	0.04	0.06	0.09	0.06	-0.27
Credit Premium > 1.5	1.0%	1.1%	1.1%	1.1%	1.2%	1.4%	1.1%	1.2%	0.4%
Prepay Premium									
Prepay Premium	8.0%	8.1%	8.1%	8.1%	8.1%	9.1%	8.1%	6.5%	8.2%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	5.1%	5.1%	5.1%	5.2%	5.3%	5.6%	7.1%	9.7%	13.5%
DTI Ratio > 20 and <= 30	13.1%	13.1%	13.2%	13.3%	13.5%	13.8%	15.9%	18.4%	18.4%
DTI Ratio > 30 and <= 40	28.3%	28.4%	28.4%	28.4%	28.4%	28.9%	30.3%	30.9%	26.3%
DTI Ratio > 40 and <= 45	18.7%	18.7%	18.6%	18.6%	18.5%	18.7%	18.2%	16.9%	13.8%
DTI Ratio > 45 and <= 50	13.2%	13.2%	13.1%	13.0%	13.0%	12.5%	10.7%	8.7%	7.2%
DTI Ratio > 50	14.5%	14.4%	14.2%	14.1%	14.0%	12.0%	9.0%	7.7%	8.4%
DTI Ratio Missing	7.2%	7.3%	7.4%	7.4%	7.4%	8.6%	8.7%	7.7%	12.4%
Wtd Avg DTI Ratio	39.5%	39.5%	39.4%	39.4%	39.3%	38.7%	37.1%	35.5%	34.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	5.0%	5.1%	5.1%	5.2%	5.3%	5.7%	7.2%	9.8%	13.6%
DTI Ratio > 20 and <= 30	13.1%	13.2%	13.2%	13.4%	13.6%	13.9%	16.2%	18.5%	18.5%
DTI Ratio > 30 and <= 40	28.5%	28.5%	28.5%	28.6%	28.5%	29.1%	30.7%	31.1%	26.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Interest Only**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	18.8%	18.7%	18.7%	18.6%	18.6%	18.8%	18.3%	17.0%	13.9%
DTI Ratio > 45 and <= 50	13.3%	13.3%	13.2%	13.1%	13.1%	12.6%	10.9%	8.7%	7.3%
DTI Ratio > 50	14.7%	14.5%	14.4%	14.3%	14.2%	12.1%	9.2%	7.7%	8.6%
DTI Ratio Missing	6.6%	6.7%	6.8%	6.8%	6.8%	7.8%	7.6%	7.2%	11.8%
Wtd Avg DTI Ratio	39.5%	39.5%	39.4%	39.4%	39.3%	38.7%	37.1%	35.5%	34.3%
Origination Term (Sums to 100%)									
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
> 15 Years and <= 25 Years	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	1.0%	4.0%
> 25 Years and <= 30 Years	99.5%	99.5%	99.5%	99.6%	99.6%	99.6%	99.7%	98.9%	95.9%
> 30 Years	0.4%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	38.9%	39.4%	39.6%	39.6%	39.6%	39.9%	26.2%	6.2%	3.3%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Adjustable Rate	61.1%	60.5%	60.4%	60.4%	60.4%	60.0%	73.8%	93.7%	96.7%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.4%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%	0.0%
Hybrid Arm	58.4%	58.4%	58.5%	58.6%	58.8%	58.2%	70.3%	78.9%	72.7%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	4.1%	4.1%	4.2%	4.2%	4.3%	5.0%	8.8%	15.7%	15.7%
- 5/1 Hybrid Arm	38.7%	38.7%	38.7%	38.7%	38.7%	38.3%	45.0%	45.0%	41.6%
- 7/1 Hybrid Arm	9.4%	9.4%	9.4%	9.5%	9.6%	8.7%	10.3%	11.6%	10.3%
- 10/1 Hybrid Arm	6.2%	6.2%	6.1%	6.2%	6.2%	6.1%	6.3%	6.6%	5.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Interest Only ARM	61.1%	60.5%	60.4%	60.4%	60.4%	60.0%	73.8%	93.7%	96.7%
- Interest Only FRM	38.9%	39.5%	39.6%	39.6%	39.6%	40.0%	26.2%	6.3%	3.3%
Alt-A	40.4%	40.9%	41.2%	41.0%	40.7%	46.7%	49.3%	48.5%	48.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Interest Only**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	27.5%	27.9%	28.1%	27.9%	27.7%	32.0%	31.5%	29.1%	29.3%
- Alt-A No Disclosure	0.8%	0.9%	0.9%	0.9%	0.8%	1.0%	0.5%	0.0%	0.0%
- Alt-A NINA	4.4%	4.5%	4.5%	4.5%	4.5%	5.5%	7.5%	9.9%	10.0%
- Alt-A SISA	2.6%	2.6%	2.6%	2.6%	2.6%	2.9%	2.1%	0.0%	0.0%
- Alt-A No Ratio	2.7%	2.8%	2.8%	2.8%	2.8%	3.3%	2.6%	1.6%	1.6%
- Alt-A Stated Income	16.9%	17.2%	17.3%	17.1%	17.0%	19.4%	18.9%	17.6%	17.7%
Alt-A Full Doc (by SFC)	10.1%	10.1%	10.2%	10.1%	10.0%	11.2%	13.0%	13.5%	13.4%
Alt-A Deals (no SFC)	2.8%	2.9%	2.9%	3.0%	3.0%	3.5%	4.7%	5.9%	5.7%
My Community Mortgage	3.0%	3.0%	2.9%	2.9%	2.8%	2.8%	0.1%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	42.9%	43.5%	43.9%	43.8%	43.6%	46.7%	42.2%	37.3%	35.4%
- Select Lender Programs Non-Full Doc	15.4%	15.6%	15.8%	15.9%	15.9%	14.7%	10.7%	8.3%	6.3%
- Other Low/No Doc	27.5%	27.9%	28.1%	27.9%	27.8%	32.0%	31.5%	29.0%	29.1%
Subprime Deals									
Subprime	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.1%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.1%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	56.8%	56.2%	55.9%	56.2%	56.4%	51.2%	47.7%	45.6%	41.5%
Investor Channel	41.4%	42.0%	42.2%	41.8%	41.6%	46.9%	50.4%	53.0%	57.8%
eChannel	1.5%	1.6%	1.6%	1.7%	1.8%	1.7%	1.8%	1.3%	0.7%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.1%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	30.2%	30.4%	30.5%	30.3%	30.2%	31.9%	30.8%	21.8%	9.7%
- 75/20/05	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.4%	0.3%	0.2%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%
- 80/10/10	8.0%	8.1%	8.1%	8.0%	8.0%	8.5%	9.1%	8.5%	5.9%
- 80/15/05	5.6%	5.7%	5.7%	5.6%	5.6%	6.0%	5.5%	3.8%	1.8%
- 80/20/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	15.4%	15.5%	15.5%	15.5%	15.5%	16.3%	15.8%	9.1%	1.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile



**Single Family Conventional Book Characteristics
Interest Only**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced									
- 75/20/05	33.9%	34.2%	34.3%	34.2%	34.1%	36.2%	37.2%	33.8%	29.0%
- 75/25/00	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.6%	0.5%	0.4%
- 80/10/10	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.2%	0.2%
- 80/15/05	10.4%	10.6%	10.6%	10.6%	10.5%	11.3%	12.5%	12.2%	10.4%
- 80/20/00	6.9%	7.0%	7.0%	7.0%	6.9%	7.6%	7.2%	5.7%	4.6%
- 90/05/05	9.1%	9.3%	9.4%	9.3%	9.3%	10.8%	11.2%	9.0%	6.3%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 6.3%	6.2%	6.1%	6.2%	6.2%	6.2%	5.3%	5.4%	6.2%	7.2%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	8.3%	8.4%	8.5%	8.5%	8.6%	9.1%	10.4%	11.7%	10.6%
Northeast	11.0%	11.0%	11.0%	11.0%	11.0%	11.2%	10.9%	9.8%	8.9%
Southeast	27.8%	27.8%	27.8%	27.7%	27.7%	28.2%	28.9%	27.7%	26.5%
Southwest	12.6%	12.8%	12.9%	13.2%	13.3%	14.0%	14.8%	15.3%	15.1%
West	40.2%	40.0%	39.8%	39.6%	39.3%	37.5%	34.9%	35.4%	38.9%
Census Region (Sums to 100%)									
New England	3.2%	3.2%	3.2%	3.2%	3.3%	3.4%	3.6%	3.6%	3.2%
Middle Atlantic	7.5%	7.4%	7.4%	7.5%	7.4%	7.5%	6.9%	5.9%	5.5%
East North Central	6.7%	6.7%	6.8%	6.8%	6.9%	7.2%	8.2%	9.1%	8.1%
East South Central	1.5%	1.5%	1.5%	1.6%	1.6%	1.7%	1.9%	1.9%	2.2%
South Atlantic	26.6%	26.6%	26.5%	26.4%	26.4%	26.8%	27.3%	26.1%	24.5%
West North Central	2.3%	2.4%	2.4%	2.4%	2.5%	2.7%	3.1%	3.6%	3.3%
West South Central	1.9%	1.9%	1.9%	2.0%	2.0%	2.1%	2.3%	2.4%	3.0%
Mountain	14.4%	14.7%	14.8%	14.9%	15.0%	15.7%	16.5%	16.9%	15.9%
Pacific	35.8%	35.6%	35.4%	35.1%	34.9%	32.8%	30.0%	30.4%	34.3%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Top 10 States									
01) CA	27.9%	27.7%	27.4%	27.1%	26.9%	25.2%	23.2%	24.1%	29.1%
02) FL	11.5%	11.5%	11.4%	11.2%	11.1%	11.4%	11.4%	10.2%	9.1%
03) AZ	5.6%	5.7%	5.8%	5.8%	5.8%	6.0%	6.1%	5.8%	4.7%
04) WA	4.8%	4.8%	4.8%	4.9%	4.9%	4.6%	4.1%	3.9%	3.3%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Interest Only**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) VA	4.6%	4.6%	4.6%	4.6%	4.6%	4.7%	4.8%	4.9%	4.0%
06) MD	3.8%	3.7%	3.7%	3.7%	3.7%	3.7%	3.5%	3.2%	2.4%
07) NV	3.5%	3.6%	3.6%	3.6%	3.5%	3.7%	4.0%	4.4%	4.0%
08) NY	3.3%	3.2%	3.2%	3.2%	3.2%	3.1%	2.6%	2.0%	2.0%
09) IL	3.2%	3.2%	3.3%	3.3%	3.3%	3.3%	3.5%	3.5%	2.6%
10) NJ	3.2%	3.2%	3.2%	3.2%	3.2%	3.3%	3.2%	2.9%	2.5%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	40.7%	40.7%	40.4%	40.0%	39.8%	40.4%	41.8%	39.8%	37.1%
02) JPMORGAN CHASE & CO	7.9%	7.9%	8.0%	8.0%	8.0%	8.5%	8.7%	9.4%	13.1%
03) LEHMAN BROTHERS HOLDINGS INC	6.9%	7.0%	7.2%	7.3%	7.3%	8.7%	11.3%	15.4%	20.5%
04) CITIGROUP INC	6.4%	6.4%	6.4%	6.6%	6.6%	5.9%	5.4%	2.8%	1.0%
05) INDMAC FEDERAL BANK FSB	6.2%	6.2%	6.3%	6.2%	6.1%	5.5%	3.2%	1.2%	1.0%
06) SUNTRUST BANKS INC	5.6%	5.5%	5.4%	5.4%	5.4%	5.1%	3.6%	1.8%	0.6%
07) WELLS FARGO & COMPANY	3.6%	3.5%	3.4%	3.5%	3.4%	2.5%	1.1%	1.1%	0.6%
08) PHH CORPORATION	3.2%	3.2%	3.3%	3.5%	3.6%	3.8%	5.1%	6.8%	9.1%
09) AMTRUST FINANCIAL CORPORATION	2.9%	3.0%	3.0%	3.1%	3.1%	2.8%	3.4%	3.8%	0.9%
10) FLAGSTAR BANCORP INC	2.8%	2.8%	2.9%	2.9%	2.9%	2.7%	2.4%	3.6%	3.5%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	40.5%	40.5%	40.1%	39.8%	39.5%	40.2%	41.3%	38.4%	34.0%
02) JPMORGAN CHASE & CO	11.8%	11.8%	12.0%	12.0%	12.0%	12.2%	11.9%	11.1%	12.6%
03) CITIGROUP INC	7.1%	7.1%	7.1%	7.2%	7.3%	6.7%	6.6%	4.9%	5.2%
04) LEHMAN BROTHERS HOLDINGS INC	6.6%	6.7%	6.9%	7.0%	7.0%	8.3%	10.8%	14.5%	17.7%
05) IMB MANAGEMENT HOLDINGS GP LLC	6.3%	6.4%	6.4%	6.3%	6.0%	4.9%	2.3%	0.6%	0.3%
06) WELLS FARGO & COMPANY	5.5%	5.5%	5.4%	5.5%	5.4%	4.8%	4.0%	4.5%	2.2%
07) SUNTRUST BANKS INC	4.9%	4.8%	4.7%	4.6%	4.6%	4.2%	2.9%	1.7%	0.6%
08) PHH CORPORATION	2.9%	2.9%	3.0%	3.2%	3.3%	3.5%	5.2%	7.7%	12.3%
09) GWAC INC	2.2%	2.0%	1.9%	1.9%	2.0%	1.7%	2.4%	1.9%	0.4%
10) FORTRESS INVESTMENT GROUP LLC	1.6%	1.6%	1.5%	1.5%	1.4%	1.3%	0.5%	0.5%	0.2%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	69.5%								
Credit Enhancement	30.5%								
- Primary MI Only	14.2%								
- Pool Policy Only	14.4%								
- Pool Policy and Primary MI	1.6%								
- Full Recourse	0.0%								
- Shared Arrangement	0.2%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Interest Only**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	0.1%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement									
Interest Only with Credit Enhancement	30.5%								
Alt-A with Credit Enhancement	45.8%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-11.40	-11.61	-11.63	-11.37	-11.06	-12.82	-7.44	-1.98	1.72
Wtd Avg Economic Model Fee	50.07	50.24	50.16	49.66	49.20	50.73	42.41	38.71	36.01
Wtd Avg Charged Fee	38.67	38.63	38.53	38.29	38.14	37.91	34.97	36.73	37.73
Appraisal Waivers									
Appraisal Waiver	1.2%	1.3%	1.3%	1.3%	1.4%	1.4%	1.4%	1.3%	0.4%
Serious Delinquent Loans									
SDQ Rate All Loans	20.17%	17.94%	15.09%	11.86%	8.42%	2.04%	0.43%	0.21%	0.08%
- SDQ Rate for Loans with CE	30.62%								
- SDQ Rate for Loans without CE	15.38%								
SDQ Rate Excl. Katrina Loans	20.18%	17.95%	15.09%	11.86%	8.42%	2.04%	0.43%	0.18%	0.07%
SDQ Rate for Katrina Loans	6.24%	5.54%	5.48%	4.55%	4.24%	2.21%	2.11%	8.51%	0.44%
Serious Delinquent Loans									
SDQ Loan Count	152,054	140,021	122,073	99,942	73,600	17,849	2,553	766	136
SDQ Count for Loans with CE	72,513								
SDQ Count for Loans without CE	79,541								
SDQ Volume (\$M)									
SDQ Volume	\$39,894.4	\$36,739.1	\$31,987.2	\$26,147.4	\$19,116.7	\$4,511.3	\$571.4	\$146.7	\$25.8
SDQ Volume for Loans with CE	\$18,519.4								
SDQ Volume for Loans without CE	\$21,375.0								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Interest Only ARM**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		458,765	471,948	488,650	509,538	528,821	531,698	444,245	335,453	174,086
Book Volume (\$B)		\$111.9	\$114.6	\$118.2	\$123.1	\$127.8	\$124.4	\$98.4	\$70.0	\$34.7
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		14.6%	14.2%	14.1%	14.5%	14.9%	14.1%	15.2%	16.2%	18.6%
OLTV 60.01% - 70.00%		14.8%	14.6%	14.5%	14.5%	14.5%	13.7%	14.4%	14.9%	15.4%
OLTV 70.01% - 75.00%		9.8%	9.6%	9.5%	9.4%	9.3%	8.7%	8.2%	8.5%	9.8%
OLTV 75.01% - 80.00%		49.3%	49.9%	50.3%	50.1%	49.9%	53.4%	55.7%	53.4%	47.8%
OLTV 80.01% - 90.00%		6.4%	6.4%	6.4%	6.3%	6.3%	5.3%	4.4%	4.9%	5.6%
OLTV 90.01% - 95.00%		3.0%	3.0%	3.0%	3.0%	3.0%	2.6%	1.4%	1.6%	2.2%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
OLTV 97.01% - 100.00%		2.0%	2.0%	2.1%	2.1%	2.1%	2.3%	0.7%	0.4%	0.6%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.9%	74.1%	74.1%	74.0%	73.8%	74.1%	73.1%	72.7%	71.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		12.8%	12.5%	12.4%	12.8%	13.2%	12.9%	14.0%	15.1%	17.3%
Comb LTV 60.01% - 70.00%		13.2%	13.0%	12.9%	12.9%	12.9%	12.3%	13.1%	14.1%	14.7%
Comb LTV 70.01% - 75.00%		8.4%	8.1%	8.0%	7.9%	7.8%	7.2%	7.2%	7.7%	9.5%
Comb LTV 75.01% - 80.00%		27.0%	27.1%	27.1%	27.0%	26.9%	27.4%	30.8%	36.3%	43.1%
Comb LTV 80.01% - 90.00%		18.8%	19.1%	19.2%	19.0%	18.8%	18.0%	16.6%	15.3%	10.7%
Comb LTV 90.01% - 95.00%		9.3%	9.5%	9.6%	9.5%	9.4%	9.4%	7.2%	5.8%	3.2%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		9.9%	10.2%	10.3%	10.3%	10.3%	12.1%	10.0%	5.1%	0.8%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.4%	0.4%	0.5%	0.5%	0.5%	0.7%	1.0%	0.6%	0.7%
Wtd Avg Comb LTV		78.4%	78.7%	78.8%	78.6%	78.4%	78.9%	77.6%	75.7%	72.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		12.8%	12.5%	12.4%	12.8%	13.2%	12.9%	14.0%	15.1%	17.3%
Comb LTV 60.01% - 70.00%		13.2%	13.0%	12.9%	12.9%	12.9%	12.3%	13.1%	14.1%	14.7%
Comb LTV 70.01% - 75.00%		8.4%	8.1%	8.0%	7.9%	7.8%	7.2%	7.2%	7.7%	9.5%
Comb LTV 75.01% - 80.00%		27.0%	27.1%	27.1%	27.0%	26.9%	27.4%	30.8%	36.3%	43.1%
Comb LTV 80.01% - 90.00%		18.8%	19.1%	19.2%	19.0%	18.8%	18.0%	16.6%	15.3%	10.7%
Comb LTV 90.01% - 95.00%		9.3%	9.5%	9.6%	9.5%	9.4%	9.4%	7.2%	5.8%	3.2%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		9.9%	10.2%	10.3%	10.3%	10.3%	12.1%	10.0%	5.1%	0.8%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.4%	0.4%	0.5%	0.5%	0.5%	0.7%	1.0%	0.6%	0.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Interest Only ARM**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	9.3%	9.5%	9.6%	9.5%	9.4%	9.4%	7.2%	5.8%	3.2%
Comb LTV 95.01% - 97.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	9.9%	10.2%	10.3%	10.3%	10.3%	12.1%	10.0%	5.1%	0.8%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.4%	0.4%	0.5%	0.5%	0.5%	0.7%	1.0%	0.6%	0.7%
Wtd Avg Comb LTV	78.4%	78.7%	78.7%	78.6%	78.4%	78.9%	77.6%	75.7%	72.9%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	9.3%	9.3%	9.0%	9.5%	12.1%	18.4%	26.8%	31.9%	29.2%
MTMLTV 60.01% - 70.00%	6.4%	6.7%	6.7%	7.0%	9.2%	14.8%	20.9%	25.1%	20.2%
MTMLTV 70.01% - 75.00%	5.0%	5.2%	5.1%	5.2%	6.9%	11.2%	14.6%	15.9%	13.5%
MTMLTV 75.01% - 80.00%	6.7%	7.1%	6.9%	7.1%	9.0%	15.5%	20.8%	20.6%	27.0%
MTMLTV 80.01% - 90.00%	15.1%	15.8%	16.2%	17.5%	17.5%	24.5%	14.8%	5.6%	8.4%
MTMLTV 90.01% - 95.00%	6.9%	7.0%	7.3%	7.4%	6.5%	6.7%	1.3%	0.7%	1.3%
MTMLTV 95.01% - 97.00%	2.6%	2.5%	2.7%	2.7%	2.4%	1.9%	0.3%	0.1%	0.2%
MTMLTV 97.01% - 100.00%	3.7%	3.5%	3.5%	3.6%	3.3%	2.3%	0.3%	0.1%	0.2%
MTMLTV > 100.00%	44.3%	42.7%	42.6%	40.0%	32.9%	4.5%	0.2%	0.0%	0.1%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	102.9%	101.5%	100.6%	97.1%	90.7%	74.3%	67.2%	64.2%	66.1%
Wtd Avg MTM Combined LTV	109.4%	108.0%	107.0%	103.3%	96.6%	79.2%	71.4%	67.0%	67.2%
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
FICO 580-619	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%	0.8%
FICO 620-659	5.5%	5.5%	5.4%	5.4%	5.3%	5.7%	5.4%	5.3%	5.4%
FICO 660-699	19.3%	19.5%	19.6%	19.4%	19.2%	20.2%	19.0%	17.9%	17.9%
FICO 700-739	29.1%	29.3%	29.5%	29.4%	29.2%	29.6%	29.8%	30.6%	30.6%
FICO >= 740	45.4%	44.9%	44.8%	45.2%	45.6%	43.7%	44.9%	45.4%	45.0%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Wtd Avg FICO	731	731	730	731	731	729	730	731	730
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Interest Only ARM**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	82.6%	82.5%	82.4%	82.4%	82.6%	82.4%	83.6%	86.0%	86.8%
Second/Vacation Home	8.4%	8.4%	8.4%	8.5%	8.5%	8.5%	8.4%	6.8%	5.4%
Investor Property	9.0%	9.1%	9.2%	9.1%	9.0%	9.1%	8.0%	7.2%	7.8%
10-K Unit Type (Sums to 100%)									
1 Unit	96.4%	96.4%	96.4%	96.5%	96.5%	96.5%	97.2%	97.5%	97.4%
2-4 Units	3.6%	3.6%	3.6%	3.5%	3.5%	3.5%	2.8%	2.5%	2.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	18.9%	19.0%	19.0%	18.8%	18.6%	18.4%	17.9%	16.6%	14.5%
Single Family Homes	81.1%	81.0%	81.0%	81.2%	81.4%	81.6%	82.1%	83.4%	85.5%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	18.9%	19.0%	19.0%	18.8%	18.6%	18.4%	17.9%	16.6%	14.5%
1 Unit	77.5%	77.4%	77.4%	77.7%	77.9%	78.2%	79.3%	80.9%	82.9%
2-4 Units	3.6%	3.6%	3.6%	3.5%	3.5%	3.5%	2.8%	2.5%	2.6%
Condo									
Condo	18.6%	18.7%	18.8%	18.6%	18.4%	18.1%	17.7%	16.4%	14.3%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	49.9%	50.8%	51.5%	51.7%	51.9%	55.6%	57.8%	56.1%	50.9%
Cash-Out Refinance	24.9%	24.9%	24.9%	24.8%	24.7%	24.0%	23.4%	22.3%	21.6%
Other Refinance	25.2%	24.3%	23.7%	23.5%	23.4%	20.4%	18.8%	21.6%	27.5%
Origination Type (Sums to 100%)									
TPO Broker	26.1%	26.3%	26.3%	26.1%	25.9%	24.6%	21.6%	19.7%	18.2%
TPO Correspondent	24.1%	23.9%	23.8%	23.8%	23.8%	24.2%	23.8%	20.9%	16.1%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	49.8%	49.9%	50.0%	50.1%	50.3%	51.3%	54.6%	59.4%	65.6%
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.7%
2002	0.3%	0.3%	0.4%	0.4%	0.4%	0.6%	1.2%	2.3%	7.0%
2003	1.9%	1.9%	2.0%	2.1%	2.1%	3.0%	4.6%	8.2%	22.1%
2004	9.7%	10.0%	10.3%	10.3%	10.5%	12.7%	20.0%	35.1%	70.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Interest Only ARM**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	22.3%	22.9%	23.3%	23.5%	23.6%	27.7%	39.1%	54.2%	0.0%
2006	23.7%	24.3%	24.7%	24.9%	25.0%	29.6%	35.0%	0.0%	0.0%
2007	24.8%	25.3%	25.6%	25.5%	25.4%	26.4%	0.0%	0.0%	0.0%
2008	12.4%	12.8%	13.0%	13.2%	12.9%	0.0%	0.0%	0.0%	0.0%
2009	4.8%	2.3%	0.7%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$243,825	\$242,878	\$241,912	\$241,638	\$241,631	\$234,048	\$221,584	\$208,785	\$199,342
Origination Amount and Rate									
AVG Origination Loan Amount	\$247,884	\$246,796	\$245,736	\$245,371	\$245,253	\$236,997	\$224,177	\$210,853	\$201,340
Loan Original Note Rate	5.92%	5.96%	5.98%	5.99%	5.99%	6.05%	5.83%	5.41%	5.11%
Seasoning (Sums to 100%)									
Seasoned	3.3%	3.4%	3.4%	3.2%	3.3%	2.5%	1.5%	0.9%	0.5%
Non-Seasoned	96.7%	96.6%	96.6%	96.8%	96.7%	97.5%	98.5%	99.1%	99.5%
ACI									
ACI Probability	0.58%	0.58%	0.59%	0.58%	0.58%	0.63%	0.48%	0.34%	0.28%
Wtd Avg ACI Score	694	693	693	693	693	690	697	704	708
Credit Premium									
Wtd Avg Credit Premium	0.18	0.19	0.19	0.20	0.20	0.23	0.18	0.07	-0.28
Credit Premium > 1.5	1.5%	1.6%	1.7%	1.7%	1.7%	2.2%	1.4%	1.3%	0.4%
Prepay Premium									
Prepay Premium	11.7%	12.0%	12.2%	12.2%	12.1%	13.9%	10.8%	6.9%	8.4%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.5%	6.5%	6.6%	6.7%	6.9%	7.3%	8.4%	10.1%	13.8%
DTI Ratio > 20 and <= 30	15.2%	15.3%	15.4%	15.5%	15.7%	16.1%	17.2%	18.6%	18.4%
DTI Ratio > 30 and <= 40	29.9%	30.0%	30.1%	30.0%	30.0%	30.5%	30.9%	31.0%	26.3%
DTI Ratio > 40 and <= 45	18.5%	18.5%	18.5%	18.4%	18.3%	18.5%	18.0%	17.0%	13.8%
DTI Ratio > 45 and <= 50	12.1%	12.0%	12.0%	11.9%	11.8%	11.2%	9.7%	8.4%	7.0%
DTI Ratio > 50	11.1%	10.8%	10.5%	10.4%	10.3%	8.0%	7.0%	6.9%	8.0%
DTI Ratio Missing	6.7%	6.8%	7.0%	7.1%	7.2%	8.4%	8.8%	8.1%	12.8%
Wtd Avg DTI Ratio	37.9%	37.8%	37.7%	37.6%	37.5%	36.8%	36.0%	35.2%	34.1%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.5%	6.5%	6.6%	6.7%	6.9%	7.4%	8.5%	10.1%	13.9%
DTI Ratio > 20 and <= 30	15.3%	15.4%	15.5%	15.6%	15.8%	16.3%	17.6%	18.7%	18.5%
DTI Ratio > 30 and <= 40	30.2%	30.3%	30.3%	30.3%	30.3%	30.8%	31.4%	31.2%	26.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Interest Only ARM**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	18.7%	18.7%	18.7%	18.6%	18.5%	18.7%	18.2%	17.0%	13.9%
DTI Ratio > 45 and <= 50	12.2%	12.2%	12.1%	12.0%	11.9%	11.4%	9.9%	8.4%	7.1%
DTI Ratio > 50	11.3%	11.0%	10.7%	10.6%	10.5%	8.2%	7.2%	6.9%	8.1%
DTI Ratio Missing	5.8%	5.9%	6.0%	6.1%	6.1%	7.1%	7.2%	7.6%	12.1%
Wtd Avg DTI Ratio	37.9%	37.8%	37.7%	37.6%	37.5%	36.8%	36.0%	35.2%	34.1%
Origination Term (Sums to 100%)									
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 15 Years and <= 25 Years	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	1.1%	4.1%
> 25 Years and <= 30 Years	99.8%	99.8%	99.8%	99.8%	99.8%	99.8%	99.6%	98.9%	95.9%
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm									
- 2/28 Hybrid Arm	95.6%	96.4%	96.9%	97.1%	97.3%	96.9%	95.3%	84.2%	75.2%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	6.6%	6.8%	7.0%	7.0%	7.1%	8.4%	11.9%	16.8%	16.3%
- 7/1 Hybrid Arm	63.3%	63.9%	64.2%	64.1%	64.1%	63.8%	61.0%	48.0%	43.0%
- 10/1 Hybrid Arm	15.4%	15.5%	15.6%	15.7%	15.8%	14.5%	13.9%	12.3%	10.7%
NegAm ARM	10.2%	10.2%	10.2%	10.2%	10.3%	10.1%	8.5%	7.1%	5.2%
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	43.9%	44.9%	45.5%	45.4%	45.3%	52.6%	53.5%	51.4%	49.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Interest Only ARM**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	28.7%	29.4%	29.8%	29.7%	29.6%	34.6%	33.1%	30.8%	30.2%
- Alt-A No Disclosure	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.2%	0.0%	0.0%
- Alt-A NINA	5.3%	5.4%	5.5%	5.5%	5.6%	6.8%	8.4%	10.5%	10.3%
- Alt-A SISA	2.9%	3.0%	3.0%	3.0%	2.9%	3.3%	2.2%	0.0%	0.0%
- Alt-A No Ratio	2.2%	2.2%	2.3%	2.3%	2.3%	2.7%	2.2%	1.6%	1.7%
- Alt-A Stated Income	17.9%	18.3%	18.6%	18.5%	18.4%	21.3%	20.0%	18.6%	18.2%
Alt-A Full Doc (by SFC)	10.8%	11.0%	11.1%	11.1%	11.0%	12.4%	14.0%	14.3%	13.8%
Alt-A Deals (no SFC)	4.4%	4.5%	4.6%	4.7%	4.7%	5.6%	6.4%	6.2%	5.9%
My Community Mortgage	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	43.8%	44.8%	45.5%	45.6%	45.4%	48.6%	43.6%	39.2%	36.4%
- Select Lender Programs Non-Full Doc	15.1%	15.5%	15.7%	15.8%	15.8%	14.0%	10.6%	8.5%	6.4%
- Other Low/No Doc	28.7%	29.4%	29.8%	29.7%	29.6%	34.6%	33.1%	30.7%	30.0%
Subprime Deals									
Subprime	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	52.1%	50.9%	50.3%	50.5%	50.5%	44.0%	42.6%	42.3%	39.8%
Investor Channel	45.4%	46.4%	46.9%	46.6%	46.6%	53.0%	54.9%	56.2%	59.5%
eChannel	2.5%	2.6%	2.7%	2.8%	2.9%	2.8%	2.4%	1.4%	0.7%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	30.3%	30.7%	30.8%	30.7%	30.6%	31.9%	29.7%	21.9%	9.4%
- 75/20/05	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.3%	0.3%	0.2%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%
- 80/10/10	8.8%	9.0%	9.1%	9.0%	8.9%	9.4%	9.3%	8.6%	5.9%
- 80/15/05	5.2%	5.3%	5.3%	5.2%	5.2%	5.5%	4.6%	3.7%	1.7%
- 80/20/00	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	15.4%	15.5%	15.5%	15.6%	15.6%	16.2%	15.4%	9.3%	1.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Interest Only ARM**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced									
- 75/20/05	35.1%	35.6%	35.8%	35.7%	35.6%	37.7%	37.7%	34.4%	29.0%
- 75/25/00	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.4%	0.4%
- 80/10/10	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
- 80/15/05	11.5%	11.8%	11.9%	11.8%	11.8%	12.7%	13.1%	12.5%	10.4%
- 80/20/00	6.4%	6.6%	6.6%	6.6%	6.5%	7.1%	6.5%	5.6%	4.4%
- 90/05/05	9.0%	9.3%	9.4%	9.4%	9.4%	11.2%	11.6%	9.5%	6.5%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 7.2%	7.0%	7.0%	6.9%	7.0%	7.0%	5.7%	5.6%	6.2%	7.2%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	8.5%	8.6%	8.7%	8.8%	8.9%	9.3%	10.5%	11.6%	10.5%
Northeast	9.5%	9.4%	9.4%	9.4%	9.4%	9.6%	9.8%	9.6%	8.9%
Southeast	26.6%	26.7%	26.6%	26.6%	26.5%	27.2%	28.1%	27.3%	26.3%
Southwest	12.1%	12.3%	12.5%	12.7%	12.9%	13.6%	14.7%	15.3%	15.1%
West	43.3%	43.1%	42.8%	42.5%	42.3%	40.3%	36.9%	36.2%	39.2%
Census Region (Sums to 100%)									
New England	3.0%	3.0%	3.0%	3.0%	3.1%	3.2%	3.5%	3.6%	3.2%
Middle Atlantic	6.2%	6.1%	6.1%	6.1%	6.1%	6.1%	6.0%	5.8%	5.5%
East North Central	6.9%	7.0%	7.1%	7.2%	7.2%	7.5%	8.3%	9.0%	8.1%
East South Central	1.4%	1.4%	1.4%	1.5%	1.5%	1.6%	1.8%	1.9%	2.1%
South Atlantic	25.5%	25.5%	25.5%	25.4%	25.3%	25.8%	26.6%	25.6%	24.3%
West North Central	2.2%	2.2%	2.3%	2.3%	2.4%	2.6%	3.1%	3.6%	3.3%
West South Central	1.7%	1.8%	1.8%	1.9%	1.9%	2.0%	2.3%	2.4%	3.0%
Mountain	14.4%	14.7%	14.9%	15.0%	15.1%	16.0%	16.8%	17.1%	16.0%
Pacific	38.6%	38.3%	38.0%	37.7%	37.5%	35.1%	31.5%	30.9%	34.6%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	31.2%	30.9%	30.6%	30.3%	30.0%	28.2%	25.0%	24.7%	29.3%
02) FL	11.0%	11.1%	11.0%	10.9%	10.7%	11.3%	11.1%	9.9%	9.1%
03) AZ	5.4%	5.5%	5.6%	5.6%	5.6%	5.8%	5.9%	5.7%	4.8%
04) WA	4.8%	4.8%	4.8%	4.8%	4.8%	4.5%	4.2%	4.0%	3.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Interest Only ARM**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) VA	4.5%	4.5%	4.5%	4.5%	4.5%	4.6%	4.8%	4.8%	4.0%
06) NV	4.0%	4.0%	4.1%	4.1%	4.0%	4.4%	4.5%	4.5%	4.1%
07) IL	3.5%	3.5%	3.6%	3.6%	3.6%	3.6%	3.7%	3.6%	2.6%
08) MD	3.2%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	2.3%
09) CO	3.1%	3.1%	3.2%	3.3%	3.3%	3.6%	4.2%	4.9%	5.5%
10) GA	3.0%	3.0%	3.0%	3.0%	3.0%	3.1%	3.5%	3.9%	5.5%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	41.6%	41.8%	41.3%	40.8%	40.6%	41.3%	41.2%	39.6%	36.9%
02) LEHMAN BROTHERS HOLDINGS INC	9.3%	9.5%	9.8%	9.9%	10.0%	12.1%	14.1%	16.4%	21.2%
03) JPMORGAN CHASE & CO	8.5%	8.5%	8.7%	8.8%	8.8%	9.8%	9.3%	9.8%	13.5%
04) CITIGROUP INC	5.5%	5.4%	5.4%	5.5%	5.5%	4.6%	4.8%	3.0%	1.0%
05) PHH CORPORATION	4.8%	4.8%	5.0%	5.2%	5.4%	5.8%	6.7%	7.1%	9.3%
06) INDIAMAC FEDERAL BANK FSB	4.7%	4.8%	4.9%	4.8%	4.7%	3.5%	2.0%	1.3%	1.0%
07) WELLS FARGO & COMPANY	4.7%	4.6%	4.4%	4.5%	4.3%	3.3%	1.2%	1.1%	0.5%
08) SUNTRUST BANKS INC	3.9%	3.6%	3.5%	3.4%	3.3%	2.6%	1.8%	1.0%	0.4%
09) AMTRUST FINANCIAL CORPORATION	2.6%	2.6%	2.7%	2.7%	2.7%	2.2%	3.0%	3.2%	0.5%
10) MORGAN STANLEY	2.4%	2.4%	2.5%	2.5%	2.5%	3.0%	3.5%	2.8%	2.4%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	41.1%	41.2%	40.8%	40.3%	40.0%	40.8%	40.4%	38.1%	33.5%
02) JPMORGAN CHASE & CO	11.7%	11.8%	12.0%	12.1%	12.1%	12.7%	12.3%	11.3%	12.9%
03) LEHMAN BROTHERS HOLDINGS INC	9.1%	9.2%	9.5%	9.7%	9.8%	11.7%	13.5%	15.4%	18.3%
04) CITIGROUP INC	6.3%	6.2%	6.3%	6.4%	6.4%	5.7%	6.2%	5.1%	5.3%
05) WELLS FARGO & COMPANY	5.8%	5.7%	5.5%	5.5%	5.4%	4.5%	2.9%	3.7%	1.9%
06) IMB MANAGEMENT HOLDINGS GP LLC	4.8%	4.9%	4.9%	4.8%	4.6%	3.0%	1.4%	0.6%	0.3%
07) PHH CORPORATION	4.5%	4.5%	4.7%	4.9%	5.1%	5.5%	6.9%	8.1%	12.7%
08) SUNTRUST BANKS INC	3.7%	3.5%	3.3%	3.2%	3.2%	2.4%	1.6%	0.9%	0.4%
09) GWAC INC	2.3%	2.0%	1.9%	1.9%	1.9%	1.5%	2.1%	2.0%	0.4%
10) EVERBANK FINANCIAL CORPORATION	1.8%	1.9%	1.9%	1.9%	2.0%	2.2%	2.4%	2.5%	2.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	72.8%								
Credit Enhancement	27.2%								
- Primary MI Only	8.9%								
- Pool Policy Only	16.3%								
- Pool Policy and Primary MI	1.6%								
- Full Recourse	0.0%								
- Shared Arrangement	0.3%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Interest Only ARM**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	0.1%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement									
Interest Only with Credit Enhancement	27.2%								
Alt-A with Credit Enhancement	46.7%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-5.87	-6.16	-6.24	-6.04	-5.77	-7.60	-4.84	-1.14	2.03
Wtd Avg Economic Model Fee	47.25	47.53	47.55	47.10	46.70	48.36	41.73	38.67	36.09
Wtd Avg Charged Fee	41.38	41.37	41.31	41.06	40.94	40.76	36.89	37.53	38.11
Appraisal Waivers									
Appraisal Waiver	0.9%	0.9%	0.9%	0.9%	1.0%	0.9%	1.1%	1.2%	0.4%
Serious Delinquent Loans									
SDQ Rate All Loans	17.87%	16.17%	13.89%	11.10%	7.97%	2.08%	0.48%	0.21%	0.07%
- SDQ Rate for Loans with CE	29.60%								
- SDQ Rate for Loans without CE	13.29%								
SDQ Rate Excl. Katrina Loans	17.88%	16.19%	13.90%	11.11%	7.97%	2.08%	0.47%	0.18%	0.06%
SDQ Rate for Katrina Loans	5.86%	5.53%	5.49%	4.19%	3.74%	2.23%	1.87%	7.81%	0.46%
Serious Delinquent Loans									
SDQ Loan Count	81,986	76,329	67,876	56,547	42,139	11,079	2,118	715	115
SDQ Count for Loans with CE	38,128								
SDQ Count for Loans without CE	43,858								
SDQ Volume (\$M)									
SDQ Volume	\$21,599.7	\$20,111.1	\$17,843.7	\$14,840.0	\$10,979.6	\$2,815.8	\$469.9	\$136.5	\$22.0
SDQ Volume for Loans with CE	\$9,818.7								
SDQ Volume for Loans without CE	\$11,781.0								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Interest Only FRM

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		295,127	308,584	320,518	333,185	345,486	344,536	151,468	22,173	6,065
Book Volume (\$B)		\$71.3	\$74.7	\$77.6	\$80.8	\$83.8	\$82.8	\$35.0	\$4.7	\$1.2
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		8.7%	8.8%	9.0%	9.4%	9.8%	9.9%	11.5%	12.3%	15.4%
OLTV 60.01% - 70.00%		12.3%	12.3%	12.3%	12.4%	12.4%	12.3%	14.1%	15.3%	14.8%
OLTV 70.01% - 75.00%		9.1%	9.0%	9.0%	9.1%	9.0%	8.9%	9.3%	11.3%	10.6%
OLTV 75.01% - 80.00%		45.7%	45.7%	45.7%	45.5%	45.3%	47.5%	55.0%	49.2%	44.9%
OLTV 80.01% - 90.00%		8.6%	8.6%	8.5%	8.4%	8.3%	7.2%	5.9%	6.9%	6.3%
OLTV 90.01% - 95.00%		5.9%	5.8%	5.8%	5.7%	5.7%	5.1%	3.2%	4.9%	7.9%
OLTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		9.5%	9.4%	9.4%	9.2%	9.1%	8.8%	1.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		78.5%	78.4%	78.3%	78.1%	77.9%	77.7%	74.9%	74.4%	73.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		7.9%	8.0%	8.2%	8.5%	8.9%	9.0%	10.7%	11.3%	14.5%
Comb LTV 60.01% - 70.00%		10.6%	10.6%	10.6%	10.7%	10.8%	10.7%	12.4%	13.8%	13.9%
Comb LTV 70.01% - 75.00%		6.8%	6.8%	6.8%	6.8%	6.8%	6.6%	7.6%	9.8%	9.4%
Comb LTV 75.01% - 80.00%		22.4%	22.4%	22.4%	22.6%	22.6%	22.3%	27.2%	36.2%	37.3%
Comb LTV 80.01% - 90.00%		18.7%	18.7%	18.6%	18.4%	18.3%	17.7%	17.5%	15.7%	11.3%
Comb LTV 90.01% - 95.00%		13.6%	13.6%	13.5%	13.4%	13.3%	13.3%	11.6%	11.7%	12.9%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.2%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		19.5%	19.5%	19.5%	19.2%	19.0%	20.0%	12.8%	1.4%	0.8%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		83.2%	83.1%	83.0%	82.8%	82.6%	82.7%	80.1%	77.0%	75.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		7.9%	8.0%	8.2%	8.5%	8.9%	9.0%	10.7%	11.3%	14.5%
Comb LTV 60.01% - 70.00%		10.6%	10.6%	10.6%	10.7%	10.8%	10.7%	12.4%	13.8%	13.9%
Comb LTV 70.01% - 75.00%		6.8%	6.8%	6.8%	6.8%	6.8%	6.6%	7.6%	9.8%	9.4%
Comb LTV 75.01% - 80.00%		22.4%	22.4%	22.4%	22.6%	22.6%	22.3%	27.2%	36.2%	37.3%
Comb LTV 80.01% - 90.00%		18.7%	18.7%	18.6%	18.4%	18.3%	17.7%	17.5%	15.7%	11.3%
Comb LTV 90.01% - 95.00%		13.6%	13.6%	13.5%	13.4%	13.3%	13.3%	11.6%	11.7%	12.9%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.2%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		19.5%	19.5%	19.5%	19.2%	19.0%	20.0%	12.8%	1.4%	0.8%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Interest Only FRM**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	13.6%	13.6%	13.5%	13.4%	13.3%	13.3%	11.6%	11.7%	12.9%
Comb LTV 95.01% - 97.00%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.2%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	19.5%	19.5%	19.5%	19.2%	19.0%	20.0%	12.8%	1.4%	0.8%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	83.2%	83.1%	83.0%	82.8%	82.6%	82.7%	80.1%	77.0%	75.6%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	3.5%	3.8%	3.9%	4.4%	5.8%	9.0%	13.3%	20.7%	24.5%
MTMLTV 60.01% - 70.00%	3.3%	3.6%	3.7%	4.0%	5.6%	10.2%	15.0%	20.5%	20.1%
MTMLTV 70.01% - 75.00%	3.1%	3.4%	3.4%	3.5%	5.3%	9.7%	13.2%	15.8%	15.1%
MTMLTV 75.01% - 80.00%	5.0%	5.8%	5.8%	6.0%	8.6%	18.2%	32.2%	31.0%	24.3%
MTMLTV 80.01% - 90.00%	15.6%	16.6%	17.2%	18.8%	20.1%	28.8%	21.5%	9.3%	11.1%
MTMLTV 90.01% - 95.00%	8.2%	8.4%	8.6%	8.9%	7.6%	8.2%	2.8%	2.4%	3.9%
MTMLTV 95.01% - 97.00%	3.1%	3.1%	3.2%	3.2%	2.9%	2.5%	0.6%	0.2%	0.5%
MTMLTV 97.01% - 100.00%	4.4%	4.3%	4.2%	4.3%	4.1%	4.3%	1.0%	0.1%	0.3%
MTMLTV > 100.00%	53.7%	50.8%	49.8%	47.0%	40.0%	8.9%	0.4%	0.0%	0.1%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	111.1%	108.9%	107.2%	103.4%	97.6%	80.3%	73.5%	69.6%	68.5%
Wtd Avg MTM Combined LTV	117.7%	115.4%	113.7%	109.6%	103.4%	85.5%	78.7%	72.1%	70.3%
Credit Score (Sums to 100%)									
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
FICO 550-579	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
FICO 580-619	2.1%	2.1%	2.1%	2.0%	2.0%	2.0%	1.9%	2.9%	2.8%
FICO 620-659	11.9%	11.8%	11.7%	11.5%	11.4%	11.7%	11.3%	12.6%	12.9%
FICO 660-699	24.9%	24.8%	24.7%	24.4%	24.1%	24.6%	23.5%	22.3%	21.5%
FICO 700-739	27.7%	27.7%	27.6%	27.5%	27.3%	27.3%	27.3%	26.0%	26.1%
FICO >= 740	33.2%	33.3%	33.6%	34.3%	34.9%	34.1%	35.8%	36.0%	36.5%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
Wtd Avg FICO	714	715	715	716	716	715	717	716	716
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Interest Only FRM**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	88.4%	88.4%	88.3%	88.4%	88.5%	88.4%	89.1%	96.2%	99.9%
Second/Vacation Home	5.1%	5.1%	5.1%	5.2%	5.2%	5.2%	6.0%	3.0%	0.0%
Investor Property	6.6%	6.6%	6.5%	6.4%	6.3%	6.3%	4.9%	0.8%	0.1%
10-K Unit Type (Sums to 100%)									
1 Unit	95.7%	95.8%	95.9%	96.0%	96.1%	96.0%	97.2%	99.8%	99.8%
2-4 Units	4.3%	4.2%	4.1%	4.0%	3.9%	4.0%	2.8%	0.2%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	12.9%	12.8%	12.8%	12.7%	12.5%	12.2%	10.9%	8.9%	8.8%
Single Family Homes	87.1%	87.2%	87.2%	87.3%	87.5%	87.8%	89.1%	91.1%	91.2%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	12.9%	12.8%	12.8%	12.7%	12.5%	12.2%	10.9%	8.9%	8.8%
1 Unit	82.8%	83.0%	83.1%	83.3%	83.5%	83.8%	86.3%	90.9%	91.1%
2-4 Units	4.3%	4.2%	4.1%	4.0%	3.9%	4.0%	2.8%	0.2%	0.2%
Condo									
Condo	12.8%	12.7%	12.7%	12.5%	12.4%	12.0%	10.8%	8.9%	8.8%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	49.5%	49.6%	49.6%	49.7%	49.8%	50.7%	48.5%	39.1%	46.9%
Cash-Out Refinance	30.6%	30.5%	30.5%	30.5%	30.5%	30.7%	36.1%	44.1%	30.9%
Other Refinance	19.9%	19.9%	19.9%	19.8%	19.7%	18.6%	15.5%	16.9%	22.2%
Origination Type (Sums to 100%)									
TPO Broker	33.9%	33.9%	33.9%	33.7%	33.6%	33.4%	30.9%	22.0%	32.9%
TPO Correspondent	44.8%	44.9%	45.0%	45.1%	45.1%	46.0%	46.4%	51.3%	33.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	21.3%	21.2%	21.2%	21.2%	21.3%	20.6%	22.7%	26.7%	34.1%
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.6%	3.2%
2003	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	3.7%	19.7%
2004	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	2.1%	18.5%	76.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
Interest Only FRM

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	6.4%	6.4%	6.4%	6.4%	6.4%	7.1%	18.9%	77.2%	0.0%
2006	33.1%	33.2%	33.3%	33.3%	33.4%	38.5%	78.5%	0.0%	0.0%
2007	52.1%	52.0%	52.0%	51.7%	51.6%	53.5%	0.0%	0.0%	0.0%
2008	7.4%	7.4%	7.5%	7.7%	7.7%	0.0%	0.0%	0.0%	0.0%
2009	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$241,657	\$242,066	\$242,255	\$242,466	\$242,672	\$240,378	\$231,158	\$211,006	\$195,464
Origination Amount and Rate									
AVG Origination Loan Amount	\$243,864	\$244,172	\$244,336	\$244,584	\$244,813	\$241,910	\$232,471	\$212,207	\$196,876
Loan Original Note Rate	6.67%	6.68%	6.68%	6.68%	6.68%	6.72%	6.69%	6.09%	6.14%
Seasoning (Sums to 100%)									
Seasoned	0.4%	0.4%	0.4%	0.3%	0.3%	0.1%	0.0%	0.0%	0.1%
Non-Seasoned	99.6%	99.6%	99.6%	99.7%	99.7%	99.9%	100.0%	100.0%	99.9%
ACI									
ACI Probability	1.20%	1.21%	1.21%	1.19%	1.18%	1.26%	0.97%	0.33%	0.27%
Wtd Avg ACI Score	668	668	668	669	670	668	678	702	709
Credit Premium									
Wtd Avg Credit Premium	-0.20	-0.20	-0.20	-0.19	-0.19	-0.19	-0.16	-0.04	-0.13
Credit Premium > 1.5	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%
Prepay Premium									
Prepay Premium	2.1%	2.1%	2.0%	1.9%	1.8%	1.8%	0.5%	0.4%	0.1%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	2.8%	2.8%	2.9%	2.9%	3.0%	3.0%	3.6%	4.3%	4.7%
DTI Ratio > 20 and <= 30	9.7%	9.7%	9.8%	9.9%	10.1%	10.4%	12.2%	15.8%	17.6%
DTI Ratio > 30 and <= 40	25.9%	25.8%	25.8%	25.9%	25.9%	26.4%	28.5%	29.6%	26.8%
DTI Ratio > 40 and <= 45	18.9%	18.9%	18.8%	18.8%	18.7%	18.9%	18.8%	15.8%	14.1%
DTI Ratio > 45 and <= 50	14.9%	14.9%	14.9%	14.8%	14.8%	14.5%	13.5%	13.2%	13.0%
DTI Ratio > 50	19.9%	19.9%	19.9%	19.8%	19.8%	18.0%	14.8%	19.2%	21.3%
DTI Ratio Missing	7.9%	7.9%	7.9%	7.8%	7.8%	8.9%	8.7%	2.1%	2.5%
Wtd Avg DTI Ratio	42.1%	42.1%	42.1%	42.0%	41.9%	41.5%	40.3%	40.0%	40.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	2.8%	2.8%	2.9%	2.9%	3.0%	3.0%	3.6%	4.3%	4.7%
DTI Ratio > 20 and <= 30	9.7%	9.7%	9.8%	9.9%	10.1%	10.4%	12.2%	15.8%	17.6%
DTI Ratio > 30 and <= 40	25.9%	25.8%	25.8%	25.9%	25.9%	26.4%	28.5%	29.6%	26.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Interest Only FRM**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	18.9%	18.9%	18.8%	18.8%	18.7%	18.9%	18.8%	15.8%	14.1%
DTI Ratio > 45 and <= 50	14.9%	14.9%	14.9%	14.8%	14.8%	14.5%	13.5%	13.2%	13.0%
DTI Ratio > 50	20.0%	19.9%	19.9%	19.8%	19.8%	18.0%	14.8%	19.2%	21.3%
DTI Ratio Missing	7.9%	7.9%	7.9%	7.8%	7.8%	8.9%	8.7%	2.1%	2.5%
Wtd Avg DTI Ratio	42.1%	42.1%	42.1%	42.0%	42.0%	41.5%	40.3%	40.0%	40.3%
Origination Term (Sums to 100%)									
<= 15 Years	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.8%	1.4%
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.6%
> 25 Years and <= 30 Years	99.0%	99.1%	99.1%	99.1%	99.1%	99.4%	99.8%	99.0%	98.1%
> 30 Years	0.9%	0.9%	0.9%	0.8%	0.8%	0.5%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.8%	99.2%	98.6%
Intermediate-Term Fixed Rate (excl Balloon)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.8%	1.4%
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.9%	0.9%	0.9%	0.8%	0.8%	0.5%	0.0%	0.0%	0.0%
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Alt-A	34.8%	34.8%	34.6%	34.1%	33.7%	37.7%	37.5%	5.2%	6.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Interest Only FRM**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	25.5%	25.6%	25.5%	25.2%	24.8%	28.0%	27.1%	3.5%	4.4%
- Alt-A No Disclosure	1.5%	1.5%	1.5%	1.5%	1.5%	1.7%	1.1%	0.0%	0.0%
- Alt-A NINA	3.0%	3.0%	3.0%	3.0%	2.9%	3.4%	4.8%	0.7%	1.7%
- Alt-A SISA	2.1%	2.1%	2.1%	2.0%	2.0%	2.2%	2.0%	0.0%	0.0%
- Alt-A No Ratio	3.6%	3.6%	3.6%	3.6%	3.6%	4.1%	3.5%	0.7%	0.2%
- Alt-A Stated Income	15.3%	15.4%	15.3%	15.1%	14.8%	16.5%	15.7%	2.1%	2.5%
Alt-A Full Doc (by SFC)	8.9%	8.8%	8.7%	8.6%	8.5%	9.3%	10.2%	1.6%	0.9%
Alt-A Deals (no SFC)	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.2%	0.1%	0.7%
My Community Mortgage	7.0%	6.9%	6.9%	6.7%	6.6%	6.6%	0.4%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	41.4%	41.5%	41.5%	41.2%	41.0%	43.9%	38.0%	7.8%	7.0%
- Select Lender Programs Non-Full Doc	15.8%	15.8%	15.9%	16.0%	16.0%	15.8%	10.9%	4.3%	2.8%
- Other Low/No Doc	25.6%	25.7%	25.6%	25.2%	24.9%	28.1%	27.2%	3.5%	4.3%
Subprime Deals									
Subprime	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.4%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.4%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	64.2%	64.2%	64.4%	65.0%	65.4%	62.0%	62.0%	94.5%	93.4%
Investor Channel	35.3%	35.3%	35.1%	34.5%	34.1%	37.7%	37.5%	5.5%	6.6%
eChannel	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.4%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	30.0%	30.1%	30.0%	29.8%	29.6%	31.8%	33.9%	20.1%	17.6%
- 75/20/05	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.6%	0.9%	0.9%
- 75/25/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.0%	0.0%	0.0%
- 80/10/10	6.7%	6.7%	6.7%	6.6%	6.6%	7.0%	8.4%	7.0%	6.7%
- 80/15/05	6.3%	6.3%	6.3%	6.3%	6.3%	6.8%	7.9%	6.2%	7.0%
- 80/20/00	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.1%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Other	15.4%	15.5%	15.5%	15.4%	15.3%	16.4%	16.9%	6.0%	2.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Interest Only FRM**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced									
- 75/20/05	32.0%	32.1%	32.1%	31.8%	31.7%	33.8%	36.1%	24.9%	30.0%
- 75/25/00	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.8%	1.1%	1.5%
- 80/10/10	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.2%	0.0%
- 80/15/05	8.7%	8.7%	8.7%	8.6%	8.6%	9.1%	10.6%	9.1%	10.1%
- 80/20/00	7.6%	7.6%	7.6%	7.6%	7.5%	8.2%	9.3%	7.2%	10.0%
- 90/05/05	9.3%	9.4%	9.3%	9.2%	9.1%	10.2%	10.1%	1.4%	0.9%
- Other	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%
- Other	4.9%	4.9%	4.9%	5.0%	5.0%	4.7%	4.6%	5.8%	7.3%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	8.1%	8.1%	8.1%	8.2%	8.2%	8.8%	10.2%	13.8%	12.2%
Northeast	13.5%	13.4%	13.5%	13.5%	13.5%	13.8%	14.0%	12.9%	11.0%
Southeast	29.7%	29.6%	29.5%	29.4%	29.5%	29.7%	31.1%	34.2%	32.9%
Southwest	13.3%	13.5%	13.6%	13.8%	14.0%	14.5%	15.3%	14.6%	13.6%
West	35.4%	35.4%	35.3%	35.0%	34.8%	33.2%	29.4%	24.6%	30.3%
Census Region (Sums to 100%)									
New England	3.4%	3.5%	3.5%	3.5%	3.6%	3.8%	4.1%	3.9%	3.1%
Middle Atlantic	9.6%	9.5%	9.5%	9.5%	9.5%	9.5%	9.4%	8.0%	5.6%
East North Central	6.3%	6.3%	6.3%	6.4%	6.4%	6.8%	7.9%	10.4%	8.5%
East South Central	1.7%	1.7%	1.7%	1.8%	1.8%	1.9%	2.2%	2.0%	2.6%
South Atlantic	28.4%	28.2%	28.2%	28.1%	28.0%	28.2%	29.4%	32.5%	30.6%
West North Central	2.5%	2.5%	2.6%	2.6%	2.7%	2.9%	3.3%	4.8%	4.8%
West South Central	2.0%	2.0%	2.1%	2.1%	2.2%	2.2%	2.5%	2.7%	3.5%
Mountain	14.5%	14.6%	14.7%	14.8%	14.8%	15.3%	15.4%	13.3%	12.2%
Pacific	31.5%	31.5%	31.4%	31.2%	31.0%	29.4%	25.7%	21.8%	27.0%
US Territories	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.6%	2.0%
Top 10 States									
01) CA	22.8%	22.8%	22.6%	22.3%	22.0%	20.6%	18.3%	15.5%	20.8%
02) FL	12.3%	12.1%	12.0%	11.8%	11.6%	11.6%	12.2%	13.5%	10.6%
03) AZ	6.0%	6.0%	6.1%	6.1%	6.0%	6.2%	6.4%	5.9%	3.8%
04) WA	4.9%	4.9%	4.9%	5.0%	5.0%	4.9%	4.0%	3.3%	2.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Interest Only FRM**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) VA	4.7%	4.7%	4.7%	4.8%	4.8%	4.8%	4.7%	6.0%	5.5%
06) MD	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.4%	3.2%
07) NY	4.5%	4.5%	4.5%	4.4%	4.4%	4.3%	3.9%	3.0%	2.4%
08) NJ	3.8%	3.7%	3.8%	3.8%	3.8%	3.9%	4.0%	3.4%	2.1%
09) GA	3.2%	3.2%	3.2%	3.2%	3.3%	3.3%	3.9%	4.6%	6.7%
10) NV	2.9%	2.9%	2.9%	2.8%	2.8%	2.8%	2.6%	2.1%	2.4%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	39.4%	39.2%	39.0%	38.8%	38.6%	39.1%	43.6%	43.0%	45.1%
02) SUNTRUST BANKS INC	8.4%	8.4%	8.4%	8.5%	8.5%	8.7%	8.6%	13.2%	7.3%
03) INDYMAC FEDERAL BANK FSB	8.4%	8.4%	8.4%	8.3%	8.2%	8.6%	6.6%	0.0%	0.0%
04) CITIGROUP INC	7.9%	8.0%	8.1%	8.2%	8.3%	7.8%	7.3%	0.0%	0.0%
05) JPMORGAN CHASE & CO	6.8%	6.8%	6.9%	6.8%	6.8%	6.6%	6.9%	3.2%	0.4%
06) FLAGSTAR BANCORP INC	3.7%	3.7%	3.8%	3.8%	3.8%	3.3%	1.9%	3.9%	6.2%
07) AMTRUST FINANCIAL CORPORATION	3.5%	3.5%	3.5%	3.6%	3.6%	3.8%	4.7%	14.0%	10.2%
08) FIRST HORIZON NATIONAL CORPORATION	3.3%	3.3%	3.3%	3.3%	3.3%	3.6%	2.3%	0.8%	2.9%
09) LEHMAN BROTHERS HOLDINGS INC	3.2%	3.3%	3.3%	3.2%	3.1%	3.5%	3.7%	0.0%	0.0%
10) PNC FINANCIAL SERVICES GROUP INC	2.5%	2.5%	2.5%	2.5%	2.5%	2.4%	1.1%	0.0%	0.1%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	39.6%	39.4%	39.2%	39.0%	38.8%	39.4%	43.7%	43.4%	46.9%
02) JPMORGAN CHASE & CO	12.0%	11.9%	11.9%	11.9%	11.9%	11.6%	10.9%	8.5%	4.2%
03) IMB MANAGEMENT HOLDINGS GP LLC	8.7%	8.8%	8.7%	8.6%	8.3%	7.9%	4.9%	0.0%	0.0%
04) CITIGROUP INC	8.3%	8.3%	8.4%	8.5%	8.6%	8.2%	7.8%	1.1%	0.9%
05) SUNTRUST BANKS INC	6.7%	6.7%	6.7%	6.7%	6.8%	6.8%	6.5%	13.1%	7.3%
06) WELLS FARGO & COMPANY	5.2%	5.2%	5.2%	5.3%	5.4%	5.1%	7.0%	16.1%	10.6%
07) LEHMAN BROTHERS HOLDINGS INC	2.7%	2.9%	2.8%	2.8%	2.7%	3.1%	3.4%	0.0%	0.0%
08) FORTRESS INVESTMENT GROUP LLC	2.5%	2.5%	2.4%	2.3%	2.3%	2.0%	0.7%	0.9%	0.7%
09) GMAC INC	1.9%	1.9%	2.0%	2.0%	2.0%	2.0%	3.2%	0.1%	0.4%
10) METLIFE INC	1.8%	1.8%	1.7%	1.8%	1.8%	1.8%	1.2%	0.3%	0.7%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	64.5%								
Credit Enhancement									
- Primary MI Only	35.5%								
- Pool Policy Only	22.5%								
- Pool Policy and Primary MI	11.4%								
- Full Recourse	1.5%								
- Shared Arrangement	0.0%								
	0.1%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Interest Only FRM**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	0.1%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement									
Interest Only with Credit Enhancement	35.5%								
Alt-A with Credit Enhancement	43.9%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-20.06	-19.97	-19.83	-19.48	-19.14	-20.67	-14.73	-14.63	-7.31
Wtd Avg Economic Model Fee	54.48	54.40	54.14	53.56	53.01	54.30	44.32	39.27	33.85
Wtd Avg Charged Fee	34.42	34.43	34.31	34.08	33.87	33.63	29.59	24.64	26.54
Appraisal Waivers									
Appraisal Waiver	1.8%	1.8%	1.8%	1.9%	2.0%	2.0%	2.2%	3.4%	1.7%
Serious Delinquent Loans									
SDQ Rate All Loans	23.74%	20.64%	16.91%	13.02%	9.11%	1.96%	0.29%	0.23%	0.35%
- SDQ Rate for Loans with CE	31.84%								
- SDQ Rate for Loans without CE	19.07%								
SDQ Rate Excl. Katrina Loans	23.74%	20.64%	16.91%	13.02%	9.11%	1.96%	0.28%	0.16%	0.35%
SDQ Rate for Katrina Loans	11.76%	5.56%	5.26%	10.00%	11.63%	1.89%	6.06%	21.92%	0.00%
Serious Delinquent Loans									
SDQ Loan Count	70,068	63,692	54,197	43,395	31,461	6,770	435	51	21
SDQ Count for Loans with CE	34,385								
SDQ Count for Loans without CE	35,683								
SDQ Volume (\$M)									
SDQ Volume	\$18,294.7	\$16,628.0	\$14,143.5	\$11,307.4	\$8,137.1	\$1,695.5	\$101.5	\$10.2	\$3.8
SDQ Volume for Loans with CE	\$8,700.6								
SDQ Volume for Loans without CE	\$9,594.0								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics Alt-A

		Book Profile											
		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04			
# Loans		1,487,197	1,540,551	1,595,691	1,656,129	1,708,868	1,814,788	1,474,107	1,154,908	989,532			
Book Volume (\$B)		\$248.4	\$258.8	\$269.3	\$280.9	\$291.2	\$313.5	\$249.0	\$181.1	\$147.2			
Original Loan-to-Value Ratio (Sums to 100%)													
OLTV <= 60.00%		17.1%	17.2%	17.4%	17.7%	18.0%	17.4%	17.9%	20.4%	21.1%			
OLTV 60.01% - 70.00%		15.0%	15.0%	14.9%	14.9%	14.8%	14.3%	15.0%	15.8%	16.3%			
OLTV 70.01% - 75.00%		10.6%	10.6%	10.5%	10.5%	10.5%	10.1%	10.5%	11.3%	12.3%			
OLTV 75.01% - 80.00%		43.9%	44.0%	43.9%	43.7%	43.6%	44.9%	45.1%	39.8%	34.1%			
OLTV 80.01% - 90.00%		7.9%	7.9%	7.9%	7.8%	7.8%	7.7%	7.4%	8.5%	10.4%			
OLTV 90.01% - 95.00%		3.3%	3.2%	3.2%	3.2%	3.2%	3.4%	3.0%	3.5%	4.6%			
OLTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%			
OLTV 97.01% - 100.00%		1.9%	1.9%	1.9%	1.9%	1.9%	2.1%	0.9%	0.7%	1.0%			
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%			
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg OLTV		73.0%	73.0%	72.9%	72.8%	72.6%	73.0%	72.6%	71.7%	71.7%			
Combined Original Loan-to-Value Ratio (Sums to 100%)													
Comb LTV <= 60.00%		15.9%	16.0%	16.1%	16.5%	16.7%	16.1%	17.1%	19.6%	20.5%			
Comb LTV 60.01% - 70.00%		14.2%	14.2%	14.1%	14.1%	14.1%	13.5%	14.2%	15.4%	16.1%			
Comb LTV 70.01% - 75.00%		9.7%	9.7%	9.6%	9.6%	9.5%	9.2%	9.7%	10.9%	12.0%			
Comb LTV 75.01% - 80.00%		25.0%	25.0%	24.9%	24.9%	24.8%	25.2%	27.7%	31.4%	32.0%			
Comb LTV 80.01% - 90.00%		14.8%	14.8%	14.7%	14.6%	14.5%	14.6%	13.7%	12.7%	12.1%			
Comb LTV 90.01% - 95.00%		7.7%	7.8%	7.7%	7.7%	7.6%	8.0%	7.1%	5.9%	5.3%			
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%			
Comb LTV 97.01% - 100.00%		12.3%	12.4%	12.4%	12.4%	12.4%	13.2%	10.2%	3.8%	1.4%			
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV Missing		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%			
Wtd Avg Comb LTV		77.1%	77.1%	77.0%	76.9%	76.8%	77.3%	76.1%	73.4%	72.3%			
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)													
Comb LTV <= 60.00%		15.9%	16.0%	16.1%	16.5%	16.7%	16.1%	17.1%	19.6%	20.5%			
Comb LTV 60.01% - 70.00%		14.2%	14.2%	14.1%	14.1%	14.1%	13.5%	14.2%	15.4%	16.1%			
Comb LTV 70.01% - 75.00%		9.7%	9.7%	9.6%	9.6%	9.5%	9.2%	9.7%	10.9%	12.0%			
Comb LTV 75.01% - 80.00%		25.0%	25.0%	24.9%	24.9%	24.8%	25.2%	27.7%	31.4%	32.1%			
Comb LTV 80.01% - 90.00%		14.8%	14.8%	14.7%	14.6%	14.5%	14.6%	13.7%	12.7%	12.1%			

SF CRAM
December 2009 Profile

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

**Single Family Conventional Book Characteristics
Alt-A**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	7.7%	7.8%	7.7%	7.7%	7.6%	8.0%	7.1%	5.9%	5.3%
Comb LTV 95.01% - 97.00%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
Comb LTV 97.01% - 100.00%	12.3%	12.4%	12.4%	12.4%	12.4%	13.2%	10.2%	3.8%	1.4%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
Wtd Avg Comb LTV	77.1%	77.1%	77.0%	76.9%	76.8%	77.3%	76.0%	73.4%	72.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	18.9%	19.6%	19.6%	20.2%	23.7%	29.6%	38.4%	48.6%	46.6%
MTMLTV 60.01% - 70.00%	9.2%	9.6%	9.6%	9.7%	11.1%	14.3%	17.5%	19.4%	19.9%
MTMLTV 70.01% - 75.00%	6.2%	6.6%	6.5%	6.4%	7.6%	10.3%	11.8%	11.4%	10.5%
MTMLTV 75.01% - 80.00%	7.4%	7.7%	7.8%	8.0%	9.0%	14.0%	17.6%	13.5%	12.9%
MTMLTV 80.01% - 90.00%	14.3%	14.6%	15.0%	15.9%	15.4%	19.9%	11.9%	5.5%	7.3%
MTMLTV 90.01% - 95.00%	6.2%	6.1%	6.3%	6.4%	5.4%	5.3%	1.6%	1.0%	1.6%
MTMLTV 95.01% - 97.00%	2.2%	2.1%	2.1%	2.2%	1.9%	1.5%	0.3%	0.1%	0.2%
MTMLTV 97.01% - 100.00%	2.9%	2.7%	2.8%	2.9%	2.6%	1.8%	0.4%	0.1%	0.2%
MTMLTV > 100.00%	32.5%	30.7%	30.0%	28.0%	23.2%	3.2%	0.2%	0.0%	0.1%
MTMLTV Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.3%	0.5%
Wtd Avg MTMLTV	91.7%	90.1%	89.0%	86.4%	81.1%	68.5%	62.5%	58.0%	59.7%
Wtd Avg MTM Combined LTV	97.3%	95.6%	94.5%	91.7%	86.1%	72.9%	65.8%	59.5%	60.3%
Credit Score (Sums to 100%)									
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
FICO 580-619	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.8%	1.1%
FICO 620-659	9.2%	9.1%	9.0%	8.8%	8.7%	9.0%	8.2%	7.5%	8.6%
FICO 660-699	26.9%	26.8%	26.7%	26.4%	26.2%	26.2%	24.9%	23.9%	25.2%
FICO 700-739	29.7%	29.7%	29.7%	29.6%	29.6%	29.6%	30.2%	30.9%	30.6%
FICO >= 740	33.4%	33.6%	33.9%	34.4%	34.8%	34.5%	35.8%	36.5%	33.7%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
Wtd Avg FICO	717	718	718	719	719	719	720	721	717
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	55.5%	55.4%	55.4%	55.5%	55.6%	53.8%	52.8%	53.0%	57.5%
Intermediate-term, fixed-rate	6.6%	6.7%	6.8%	6.9%	7.1%	7.0%	8.3%	11.6%	14.5%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.2%	5.1%	5.0%	5.0%	5.0%	5.4%	7.3%	10.3%	13.1%
Interest Only adjustable-rate	19.8%	19.9%	20.0%	19.9%	19.9%	20.9%	21.1%	19.9%	11.8%
Negative Amortization	2.9%	2.9%	2.9%	2.8%	2.8%	2.9%	5.1%	5.2%	3.1%
Interest Only fixed-rate	10.0%	10.1%	10.0%	9.8%	9.7%	10.0%	5.3%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	77.3%	77.3%	77.3%	77.5%	77.8%	78.0%	78.6%	79.3%	82.4%
Second/Vacation Home	5.0%	5.0%	5.1%	5.1%	5.1%	5.1%	5.3%	4.9%	3.9%
Investor Property	17.8%	17.7%	17.6%	17.4%	17.1%	16.9%	16.1%	15.8%	13.7%
10-K Unit Type (Sums to 100%)									
1 Unit	89.4%	89.6%	89.8%	90.0%	90.2%	90.5%	91.4%	91.0%	90.3%
2-4 Units	10.6%	10.4%	10.2%	10.0%	9.8%	9.5%	8.6%	9.0%	9.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.9%	10.9%	10.9%	10.9%	10.8%	10.9%	11.3%	10.7%	9.2%
Single Family Homes	89.1%	89.1%	89.1%	89.1%	89.2%	89.1%	88.7%	89.3%	90.8%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.5%
Condo/Coop	10.9%	10.9%	10.9%	10.9%	10.8%	10.9%	11.3%	10.7%	9.2%
1 Unit	78.4%	78.5%	78.7%	79.0%	79.3%	79.5%	80.0%	80.0%	80.6%
2-4 Units	10.5%	10.4%	10.2%	10.0%	9.8%	9.4%	8.5%	9.0%	9.7%
Condo									
Condo	10.8%	10.8%	10.8%	10.7%	10.6%	10.8%	11.1%	10.5%	9.1%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	43.0%	43.1%	43.3%	43.4%	43.5%	45.3%	47.8%	45.8%	42.5%
Cash-Out Refinance	37.3%	37.1%	36.9%	36.7%	36.5%	35.3%	33.1%	32.1%	31.0%
Other Refinance	19.7%	19.8%	19.8%	19.9%	20.0%	19.4%	19.1%	22.1%	26.5%
Origination Type (Sums to 100%)									
TPO Broker	28.0%	27.9%	27.9%	27.7%	27.6%	27.6%	27.3%	27.2%	31.4%
TPO Correspondent	27.7%	27.8%	27.8%	27.7%	27.7%	28.5%	25.2%	20.5%	17.9%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail	44.3%	44.3%	44.3%	44.5%	44.7%	43.9%	47.4%	52.2%	50.5%
Origination Year (Sums to 100%)									
< 2002	1.6%	1.7%	1.7%	1.7%	1.7%	1.9%	2.9%	5.0%	8.4%
2002	3.8%	3.8%	3.9%	4.0%	4.1%	4.4%	6.8%	11.5%	20.4%
2003	8.9%	8.9%	9.0%	9.1%	9.2%	9.2%	13.6%	22.3%	38.2%
2004	9.7%	9.6%	9.7%	9.7%	9.8%	10.5%	15.8%	26.1%	33.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	19.0%	18.9%	18.9%	18.8%	18.8%	19.5%	28.1%	35.0%	0.0%
2006	28.2%	28.3%	28.3%	28.2%	28.1%	29.6%	32.9%	0.0%	0.0%
2007	26.2%	26.2%	26.1%	25.9%	25.8%	25.0%	0.0%	0.0%	0.0%
2008	2.5%	2.5%	2.5%	2.5%	2.5%	0.0%	0.0%	0.0%	0.0%
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$167,031	\$167,984	\$168,790	\$169,610	\$170,394	\$172,760	\$168,889	\$156,809	\$148,806
Origination Amount and Rate									
AVG Origination Loan Amount	\$179,403	\$179,738	\$179,904	\$180,143	\$180,338	\$180,253	\$175,857	\$163,403	\$154,455
Loan Original Note Rate	6.37%	6.37%	6.37%	6.37%	6.37%	6.37%	6.09%	5.85%	6.08%
Seasoning (Sums to 100%)									
Seasoned	4.8%	4.8%	4.9%	5.2%	5.3%	3.9%	3.5%	2.6%	3.0%
Non-Seasoned	95.2%	95.2%	95.1%	94.8%	94.7%	96.1%	96.5%	97.4%	97.0%
ACI									
ACI Probability	0.86%	0.87%	0.87%	0.86%	0.86%	0.89%	0.75%	0.63%	0.68%
Wtd Avg ACI Score	672	672	672	673	674	673	680	685	684
Credit Premium									
Wtd Avg Credit Premium	-0.05	-0.05	-0.05	-0.05	-0.05	-0.04	-0.08	-0.09	-0.10
Credit Premium > 1.5	1.5%	1.5%	1.5%	1.6%	1.6%	1.8%	1.3%	1.3%	1.5%
Prepay Premium									
Prepay Premium	10.4%	10.4%	10.3%	10.3%	10.2%	10.5%	10.3%	9.1%	8.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.2%	6.2%	6.3%	6.4%	6.4%	6.4%	7.7%	9.5%	11.2%
DTI Ratio > 20 and <= 30	13.2%	13.2%	13.3%	13.4%	13.5%	13.5%	14.9%	16.7%	17.5%
DTI Ratio > 30 and <= 40	26.8%	26.8%	26.7%	26.7%	26.6%	26.6%	27.3%	26.8%	24.2%
DTI Ratio > 40 and <= 45	15.9%	15.9%	15.9%	15.8%	15.7%	15.7%	14.7%	12.7%	10.4%
DTI Ratio > 45 and <= 50	9.6%	9.6%	9.5%	9.5%	9.4%	9.2%	8.0%	6.3%	5.5%
DTI Ratio > 50	6.5%	6.4%	6.4%	6.4%	6.4%	6.4%	6.5%	7.2%	8.7%
DTI Ratio Missing	21.8%	21.8%	21.9%	21.9%	22.0%	22.2%	20.9%	20.7%	22.4%
Wtd Avg DTI Ratio	37.0%	36.9%	36.9%	36.9%	36.8%	36.8%	36.0%	35.1%	34.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.2%	6.2%	6.3%	6.4%	6.4%	6.4%	7.7%	9.5%	11.2%
DTI Ratio > 20 and <= 30	13.2%	13.2%	13.3%	13.4%	13.5%	13.5%	14.9%	16.7%	17.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	26.8%	26.8%	26.7%	26.7%	26.6%	26.6%	27.3%	26.8%	24.2%
DTI Ratio > 40 and <= 45	15.9%	15.9%	15.9%	15.8%	15.7%	15.7%	14.7%	12.7%	10.4%
DTI Ratio > 45 and <= 50	9.6%	9.6%	9.5%	9.5%	9.4%	9.2%	8.0%	6.3%	5.5%
DTI Ratio > 50	6.5%	6.4%	6.4%	6.4%	6.4%	6.4%	6.5%	7.2%	8.7%
DTI Ratio Missing	21.8%	21.8%	21.9%	21.9%	22.0%	22.2%	20.9%	20.7%	22.4%
Wtd Avg DTI Ratio	37.0%	36.9%	36.9%	36.9%	36.8%	36.8%	36.0%	35.1%	34.6%
Origination Term (Sums to 100%)									
<= 15 Years	6.6%	6.7%	6.8%	7.0%	7.1%	7.0%	8.3%	11.6%	14.5%
> 15 Years and <= 25 Years	1.1%	1.1%	1.2%	1.2%	1.2%	1.2%	1.2%	1.5%	1.8%
> 25 Years and <= 30 Years	91.8%	91.7%	91.6%	91.4%	91.3%	91.4%	90.2%	86.6%	83.3%
> 30 Years	0.5%	0.5%	0.5%	0.5%	0.4%	0.4%	0.3%	0.3%	0.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	65.4%	65.4%	65.3%	65.3%	65.3%	63.7%	58.1%	53.1%	57.5%
Intermediate-Term Fixed Rate (excl Balloon)	6.6%	6.7%	6.8%	6.9%	7.0%	7.0%	8.3%	11.5%	14.3%
Adjustable Rate	27.9%	27.9%	27.8%	27.7%	27.6%	29.3%	33.6%	35.3%	28.0%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.2%
Various Product Types									
Second	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.5%	0.5%	0.4%	0.4%	0.3%	0.3%	0.4%
Hybrid Arm	22.5%	22.9%	23.2%	23.3%	23.4%	24.8%	26.2%	23.0%	18.5%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.6%	1.7%	1.7%	1.7%	1.7%	2.0%	3.4%	5.2%	5.0%
- 5/1 Hybrid Arm	15.9%	16.2%	16.5%	16.6%	16.7%	17.7%	18.3%	14.1%	11.4%
- 7/1 Hybrid Arm	2.9%	3.0%	3.0%	3.0%	3.0%	3.1%	2.9%	2.5%	1.7%
- 10/1 Hybrid Arm	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	1.6%	1.2%	0.4%
NegAm ARM	2.9%	2.9%	2.9%	2.8%	2.8%	2.9%	5.1%	5.2%	3.1%
Interest Only	29.8%	29.9%	29.9%	29.7%	29.6%	30.9%	26.4%	20.0%	11.8%
- Interest Only ARM	19.8%	19.9%	20.0%	19.9%	19.9%	20.9%	21.1%	19.9%	11.8%
- Interest Only FRM	10.0%	10.1%	10.0%	9.8%	9.7%	10.0%	5.3%	0.1%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc	72.2%	72.1%	72.1%	72.0%	71.9%	71.0%	68.6%	70.1%	72.8%
- Alt-A No Disclosure	2.4%	2.4%	2.4%	2.4%	2.4%	2.5%	1.0%	0.3%	0.0%
- Alt-A NINA	16.7%	16.7%	16.8%	16.8%	16.9%	17.2%	20.7%	25.1%	25.9%
- Alt-A SISA	5.4%	5.4%	5.4%	5.4%	5.5%	5.0%	2.7%	0.1%	0.0%
- Alt-A No Ratio	8.4%	8.4%	8.4%	8.4%	8.4%	8.6%	7.4%	7.5%	8.2%
- Alt-A Stated Income	39.2%	39.2%	39.1%	38.9%	38.8%	37.7%	36.9%	37.1%	38.6%
Alt-A Full Doc (by SFC)	16.7%	16.7%	16.7%	16.7%	16.7%	16.9%	16.0%	12.3%	8.6%
Alt-A Deals (no SFC)	11.1%	11.1%	11.2%	11.3%	11.4%	12.1%	15.3%	17.6%	18.6%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
- Non-Full Doc Total	72.9%	72.9%	72.8%	72.7%	72.6%	71.8%	69.0%	70.5%	73.3%
- Select Lender Programs Non-Full Doc	1.4%	1.4%	1.5%	1.5%	1.5%	1.6%	1.7%	2.3%	3.3%
- Other Low/No Doc	71.4%	71.4%	71.4%	71.2%	71.1%	70.1%	67.4%	68.2%	70.0%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	12.2%	12.2%	12.3%	12.3%	12.4%	11.6%	13.1%	17.7%	21.9%
Investor Channel	87.7%	87.7%	87.7%	87.6%	87.6%	88.3%	86.8%	82.2%	77.9%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Subordinate Financing - RDW									
Subordinate Financing - RDW	24.0%	24.2%	24.2%	24.1%	24.1%	25.0%	21.3%	11.1%	3.7%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	4.1%	4.1%	4.1%	4.0%	4.0%	4.1%	3.9%	2.8%	1.5%
- 80/15/05	3.3%	3.3%	3.3%	3.2%	3.2%	3.4%	3.2%	2.1%	1.2%
- 80/20/00	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.2%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	16.2%	16.3%	16.4%	16.4%	16.4%	17.1%	13.7%	5.8%	0.8%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	28.3%	28.5%	28.5%	28.5%	28.5%	29.7%	27.4%	20.6%	16.0%
- 75/20/05	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.4%	0.3%	0.2%
- 75/25/00	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.4%	0.2%	0.1%
- 80/10/10	6.3%	6.3%	6.3%	6.3%	6.3%	6.4%	6.2%	5.0%	3.4%
- 80/15/05	5.0%	5.0%	5.0%	5.0%	4.9%	5.2%	5.0%	3.6%	2.7%
- 80/20/00	11.3%	11.4%	11.4%	11.3%	11.3%	12.1%	11.2%	7.6%	5.8%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.8%	4.8%	4.9%	5.0%	5.0%	5.0%	4.1%	4.0%	3.8%
EA/TPR									
EA/TPR	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.1%
- EA I	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- EA/TPR II	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- EA/TPR III	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	10.8%	10.8%	10.8%	10.8%	10.9%	11.1%	11.7%	11.5%	11.1%
Northeast	18.8%	18.7%	18.6%	18.6%	18.5%	17.9%	17.6%	18.5%	19.5%
Southeast	25.8%	25.7%	25.7%	25.6%	25.5%	25.1%	24.5%	22.5%	20.8%
Southwest	13.9%	14.0%	14.1%	14.3%	14.4%	15.1%	15.4%	15.2%	14.7%
West	30.7%	30.8%	30.8%	30.7%	30.7%	30.7%	30.9%	32.3%	33.9%
Census Region (Sums to 100%)									
New England	4.7%	4.7%	4.7%	4.7%	4.7%	4.8%	4.8%	5.0%	5.1%
Middle Atlantic	13.5%	13.4%	13.3%	13.2%	13.2%	12.5%	12.2%	12.9%	13.9%
East North Central	8.9%	8.9%	8.9%	8.9%	8.9%	9.1%	9.5%	9.2%	8.9%
East South Central	2.4%	2.4%	2.4%	2.5%	2.5%	2.6%	2.6%	2.4%	2.4%
South Atlantic	23.7%	23.6%	23.5%	23.4%	23.3%	22.8%	22.2%	20.3%	18.6%
West North Central	3.1%	3.1%	3.2%	3.2%	3.2%	3.4%	3.6%	3.7%	3.5%
West South Central	5.1%	5.1%	5.1%	5.1%	5.2%	5.4%	5.4%	5.3%	5.3%
Mountain	11.2%	11.3%	11.4%	11.5%	11.5%	12.0%	12.3%	12.1%	11.1%
Pacific	27.2%	27.2%	27.2%	27.2%	27.1%	27.1%	27.2%	28.7%	30.9%
US Territories	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%
Top 10 States									
01) CA	22.0%	22.0%	21.9%	21.9%	21.7%	21.5%	21.5%	23.0%	25.4%
02) FL	11.6%	11.4%	11.3%	11.1%	11.0%	10.6%	10.2%	9.2%	8.1%

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**Single Family Conventional Book Characteristics
Alt-A**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) NY	6.7%	6.6%	6.6%	6.5%	6.4%	6.2%	6.1%	6.8%	7.7%
04) NJ	4.5%	4.5%	4.5%	4.5%	4.5%	4.2%	4.0%	4.0%	4.2%
05) TX	3.9%	3.9%	3.9%	4.0%	4.0%	4.1%	4.2%	4.0%	4.0%
06) AZ	3.7%	3.8%	3.8%	3.8%	3.8%	3.9%	3.9%	3.7%	3.2%
07) IL	3.7%	3.7%	3.7%	3.6%	3.6%	3.8%	3.9%	3.8%	3.7%
08) VA	2.9%	3.0%	3.0%	3.0%	3.0%	2.9%	2.9%	2.6%	2.3%
09) GA	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.7%	2.7%
10) WA	2.8%	2.8%	2.9%	2.9%	2.9%	3.1%	3.1%	3.1%	3.0%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	37.0%	37.1%	36.9%	36.8%	36.7%	36.7%	37.5%	35.1%	35.0%
02) JPMORGAN CHASE & CO	12.9%	12.9%	12.9%	12.8%	12.8%	13.3%	13.9%	15.4%	15.5%
03) LEHMAN BROTHERS HOLDINGS INC	10.0%	10.0%	10.1%	10.1%	10.2%	10.9%	11.6%	12.6%	11.7%
04) INDIAC FEDERAL BANK FSB	9.2%	9.2%	9.1%	9.0%	8.9%	8.9%	6.8%	6.2%	7.2%
05) WELLS FARGO & COMPANY	3.9%	3.9%	4.0%	4.1%	4.1%	3.0%	2.4%	1.9%	2.3%
06) AMTRUST FINANCIAL CORPORATION	3.6%	3.6%	3.7%	3.7%	3.7%	3.8%	4.1%	4.3%	3.0%
07) CITIGROUP INC	2.5%	2.5%	2.5%	2.6%	2.6%	2.3%	1.6%	0.9%	1.2%
08) SUNTRUST BANKS INC	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.1%	0.9%	0.5%
09) MORGAN STANLEY	2.1%	2.1%	2.1%	2.1%	2.1%	2.2%	2.4%	1.8%	0.7%
10) PNC FINANCIAL SERVICES GROUP INC	2.1%	2.0%	2.0%	2.1%	2.1%	2.2%	2.3%	2.1%	0.8%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	36.6%	36.6%	36.4%	36.1%	36.0%	36.8%	37.5%	34.0%	32.9%
02) JPMORGAN CHASE & CO	16.9%	16.8%	16.9%	16.8%	16.8%	17.2%	17.7%	19.0%	20.1%
03) IMB MANAGEMENT HOLDINGS GP LLC	9.4%	9.4%	9.3%	9.1%	8.8%	7.9%	4.9%	3.4%	2.5%
04) LEHMAN BROTHERS HOLDINGS INC	8.7%	8.7%	8.8%	8.9%	8.9%	9.5%	10.0%	10.6%	8.5%
05) WELLS FARGO & COMPANY	8.4%	8.4%	8.5%	8.7%	8.8%	7.3%	7.8%	9.5%	8.1%
06) CITIGROUP INC	4.0%	4.0%	4.0%	4.0%	4.1%	3.8%	4.0%	4.5%	6.2%
07) SUNTRUST BANKS INC	2.1%	2.1%	2.1%	2.1%	2.1%	2.0%	1.9%	0.9%	0.5%
08) CAPITAL ONE FINANCIAL CORPORATION	2.0%	1.9%	1.9%	1.9%	1.9%	2.0%	1.8%	2.4%	3.5%
09) FORTRESS INVESTMENT GROUP LLC	1.9%	1.9%	1.9%	1.9%	1.8%	1.6%	1.1%	0.8%	0.4%
10) PNC FINANCIAL SERVICES GROUP INC	1.6%	1.7%	1.7%	1.7%	1.8%	1.9%	2.3%	2.2%	1.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	66.7%								
Credit Enhancement	33.3%								
- Primary MI Only	9.1%								
- Pool Policy Only	21.2%								
- Pool Policy and Primary MI	2.6%								

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**Single Family Conventional Book Characteristics
Alt-A**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.3%								
- Shared Arrangement	0.1%								
- Government	0.0%								
- Secondary Market (SMC)	0.1%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	79.3%								
Interest Only with Credit Enhancement	45.8%								
Alt-A with Credit Enhancement	33.3%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-3.83	-3.84	-3.79	-3.67	-3.59	-4.29	-0.98	3.28	6.02
Wtd Avg Economic Model Fee	47.42	47.39	47.28	46.99	46.76	47.10	40.60	37.20	35.14
Wtd Avg Charged Fee	43.59	43.55	43.49	43.32	43.17	42.81	39.62	40.48	41.16
Appraisal Waivers									
Appraisal Waiver	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.6%	0.9%
Serious Delinquent Loans									
SDQ Rate All Loans	15.63%	13.97%	11.91%	9.54%	7.03%	2.12%	0.92%	1.10%	1.10%
- SDQ Rate for Loans with CE	25.47%								
- SDQ Rate for Loans without CE	11.26%								
SDQ Rate Excl. Katrina Loans	15.66%	13.99%	11.94%	9.55%	7.04%	2.11%	0.89%	0.95%	1.10%
SDQ Rate for Katrina Loans	7.45%	6.96%	6.20%	5.57%	5.24%	3.77%	4.99%	17.01%	1.09%
Serious Delinquent Loans									
SDQ Loan Count	232,468	215,140	190,112	157,945	120,199	38,465	13,534	12,741	10,861
SDQ Count for Loans with CE	116,617								
SDQ Count for Loans without CE	115,851								
SDQ Volume (\$M)									
SDQ Volume	\$51,535.1	\$47,722.7	\$42,339.8	\$35,271.1	\$26,604.5	\$7,852.8	\$2,029.1	\$1,585.8	\$1,370.8
SDQ Volume for Loans with CE	\$25,950.1								
SDQ Volume for Loans without CE	\$25,585.0								

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**Single Family Conventional Book Characteristics
Alt-A Low/No Doc**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		1,041,072	1,078,365	1,116,660	1,157,752	1,193,523	1,248,967	977,141	780,183	689,936
Book Volume (\$B)		\$179.2	\$186.7	\$194.2	\$202.2	\$209.4	\$222.6	\$170.8	\$127.0	\$107.2
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		19.7%	19.7%	19.9%	20.3%	20.5%	19.7%	20.4%	23.4%	24.2%
OLTV 60.01% - 70.00%		17.1%	17.0%	16.9%	16.8%	16.7%	16.1%	16.9%	17.7%	18.4%
OLTV 70.01% - 75.00%		11.6%	11.5%	11.5%	11.4%	11.3%	11.0%	11.4%	12.2%	13.2%
OLTV 75.01% - 80.00%		39.3%	39.4%	39.4%	39.2%	39.1%	40.6%	40.3%	34.1%	28.3%
OLTV 80.01% - 90.00%		7.9%	7.9%	7.8%	7.8%	7.8%	7.7%	7.3%	8.5%	10.3%
OLTV 90.01% - 95.00%		3.2%	3.2%	3.2%	3.1%	3.1%	3.4%	3.2%	3.6%	4.5%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV 97.01% - 100.00%		1.2%	1.3%	1.3%	1.3%	1.3%	1.4%	0.4%	0.4%	0.9%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		71.6%	71.6%	71.6%	71.4%	71.3%	71.8%	71.3%	70.3%	70.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		18.3%	18.4%	18.5%	18.8%	19.1%	18.2%	19.5%	22.5%	23.5%
Comb LTV 60.01% - 70.00%		16.2%	16.1%	16.0%	16.0%	15.9%	15.2%	16.0%	17.4%	18.3%
Comb LTV 70.01% - 75.00%		10.7%	10.7%	10.6%	10.6%	10.5%	10.1%	10.7%	12.0%	13.1%
Comb LTV 75.01% - 80.00%		24.0%	24.0%	23.9%	23.8%	23.8%	24.1%	25.7%	27.8%	26.8%
Comb LTV 80.01% - 90.00%		14.5%	14.5%	14.5%	14.4%	14.4%	14.5%	13.3%	12.3%	12.0%
Comb LTV 90.01% - 95.00%		7.2%	7.2%	7.2%	7.2%	7.1%	7.7%	7.1%	5.7%	5.1%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		8.9%	9.0%	9.1%	9.1%	9.1%	10.0%	7.6%	2.4%	1.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV		75.2%	75.2%	75.1%	75.0%	74.9%	75.6%	74.4%	71.7%	70.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		18.3%	18.4%	18.5%	18.8%	19.1%	18.2%	19.5%	22.5%	23.5%
Comb LTV 60.01% - 70.00%		16.2%	16.1%	16.0%	16.0%	15.9%	15.2%	16.0%	17.4%	18.3%
Comb LTV 70.01% - 75.00%		10.7%	10.7%	10.6%	10.6%	10.5%	10.1%	10.7%	12.0%	13.1%
Comb LTV 75.01% - 80.00%		24.0%	24.0%	23.9%	23.8%	23.8%	24.1%	25.7%	27.8%	26.8%
Comb LTV 80.01% - 90.00%		14.5%	14.5%	14.5%	14.4%	14.4%	14.5%	13.3%	12.3%	12.0%
Comb LTV 90.01% - 95.00%		7.2%	7.2%	7.2%	7.2%	7.1%	7.7%	7.1%	5.7%	5.1%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		8.9%	9.0%	9.1%	9.1%	9.1%	10.0%	7.6%	2.4%	1.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%

SF CRAM

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Single Family Conventional Book Characteristics
Alt-A Low/No Doc

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	7.2%	7.2%	7.2%	7.2%	7.1%	7.7%	7.1%	5.7%	5.1%
Comb LTV 95.01% - 97.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	8.9%	9.0%	9.1%	9.1%	9.1%	10.0%	7.6%	2.4%	1.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	75.1%	75.2%	75.1%	75.0%	74.9%	75.6%	74.4%	71.7%	70.8%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	20.7%	21.3%	21.3%	22.0%	25.6%	31.7%	41.5%	52.7%	50.0%
MTMLTV 60.01% - 70.00%	9.4%	9.8%	9.8%	9.9%	11.1%	14.3%	17.4%	18.7%	19.8%
MTMLTV 70.01% - 75.00%	6.1%	6.4%	6.3%	6.3%	7.3%	10.0%	11.0%	10.3%	9.5%
MTMLTV 75.01% - 80.00%	6.9%	7.3%	7.4%	7.6%	8.3%	13.1%	16.4%	11.7%	10.9%
MTMLTV 80.01% - 90.00%	13.5%	13.8%	14.1%	15.0%	14.6%	19.4%	11.3%	5.2%	7.0%
MTMLTV 90.01% - 95.00%	6.0%	5.9%	6.2%	6.3%	5.3%	5.2%	1.5%	1.0%	1.6%
MTMLTV 95.01% - 97.00%	2.1%	2.0%	2.0%	2.1%	1.8%	1.4%	0.3%	0.1%	0.2%
MTMLTV 97.01% - 100.00%	2.8%	2.6%	2.7%	2.8%	2.4%	1.6%	0.3%	0.1%	0.2%
MTMLTV > 100.00%	32.3%	30.6%	29.9%	27.8%	23.3%	3.1%	0.1%	0.0%	0.1%
MTMLTV Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.3%	0.5%
Wtd Avg MTMLTV	90.9%	89.4%	88.3%	85.6%	80.4%	67.6%	61.2%	56.5%	58.6%
Wtd Avg MTM Combined LTV	95.8%	94.3%	93.2%	90.4%	84.9%	71.6%	64.1%	57.8%	59.2%
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
FICO 580-619	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.8%
FICO 620-659	7.7%	7.6%	7.5%	7.4%	7.3%	7.6%	6.8%	5.9%	7.0%
FICO 660-699	27.4%	27.3%	27.1%	26.9%	26.7%	26.7%	25.2%	23.8%	25.0%
FICO 700-739	31.6%	31.7%	31.7%	31.6%	31.5%	31.7%	32.6%	33.3%	32.6%
FICO >= 740	32.9%	33.1%	33.3%	33.8%	34.1%	33.6%	34.9%	36.1%	34.0%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
Wtd Avg FICO	718	719	719	719	720	719	721	722	719
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	57.7%	57.6%	57.6%	57.7%	57.8%	55.6%	55.6%	56.3%	59.4%
Intermediate-term, fixed-rate	7.5%	7.6%	7.7%	7.9%	8.0%	7.9%	9.7%	13.5%	16.4%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Alt-A Low/No Doc

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	4.6%	4.4%	4.3%	4.2%	4.2%	4.5%	6.1%	8.7%	11.2%
Interest Only adjustable-rate	17.9%	18.1%	18.1%	18.1%	18.1%	19.4%	19.1%	17.0%	9.8%
Negative Amortization	2.1%	2.1%	2.1%	2.1%	2.0%	2.2%	4.0%	4.4%	3.1%
Interest Only fixed-rate	10.2%	10.3%	10.2%	10.0%	9.9%	10.4%	5.6%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	78.7%	78.7%	78.7%	78.8%	79.0%	79.1%	80.1%	81.1%	83.4%
Second/Vacation Home	5.3%	5.4%	5.4%	5.5%	5.5%	5.5%	5.7%	5.3%	4.4%
Investor Property	15.9%	15.9%	15.9%	15.7%	15.5%	15.3%	14.2%	13.6%	12.2%
10-K Unit Type (Sums to 100%)									
1 Unit	88.8%	88.9%	89.1%	89.3%	89.5%	89.8%	90.8%	90.6%	89.9%
2-4 Units	11.2%	11.1%	10.9%	10.7%	10.5%	10.2%	9.2%	9.4%	10.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.3%	10.4%	10.4%	10.3%	10.3%	10.5%	10.9%	10.4%	9.1%
Single Family Homes	89.7%	89.6%	89.6%	89.7%	89.7%	89.5%	89.1%	89.6%	90.9%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
Condo/Coop	10.3%	10.4%	10.4%	10.3%	10.3%	10.5%	10.9%	10.4%	9.1%
1 Unit	78.3%	78.5%	78.6%	78.9%	79.1%	79.3%	79.8%	79.9%	80.5%
2-4 Units	11.2%	11.1%	10.9%	10.7%	10.5%	10.1%	9.1%	9.4%	10.1%
Condo									
Condo	10.2%	10.2%	10.3%	10.2%	10.1%	10.4%	10.8%	10.3%	9.0%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	40.4%	40.7%	40.8%	40.9%	41.0%	43.2%	45.9%	43.7%	40.4%
Cash-Out Refinance	39.7%	39.5%	39.3%	39.2%	39.0%	37.5%	35.1%	34.0%	32.7%
Other Refinance	19.8%	19.8%	19.9%	19.9%	20.0%	19.3%	19.0%	22.3%	26.8%
Origination Type (Sums to 100%)									
TPO Broker	30.4%	30.4%	30.3%	30.2%	30.0%	30.1%	30.3%	29.4%	33.3%
TPO Correspondent	27.4%	27.5%	27.5%	27.4%	27.4%	28.4%	24.2%	19.2%	17.1%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail	42.2%	42.1%	42.2%	42.4%	42.5%	41.5%	45.5%	51.4%	49.5%
Origination Year (Sums to 100%)									
< 2002	1.1%	1.1%	1.1%	1.1%	1.1%	1.2%	1.9%	3.4%	5.6%
2002	3.5%	3.6%	3.6%	3.7%	3.8%	4.0%	6.5%	11.0%	19.0%
2003	9.9%	9.9%	9.9%	10.1%	10.2%	10.0%	15.3%	25.1%	41.4%
2004	9.3%	9.3%	9.3%	9.3%	9.3%	10.0%	15.6%	26.3%	34.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Alt-A Low/No Doc

Book Profile	Dec09										Mar09										Dec08										Dec07										Dec06										Dec05										Dec04									
	17.6%	27.7%	27.8%	3.1%	0.0%	17.5%	27.8%	27.8%	3.1%	0.0%	17.4%	27.7%	27.6%	3.1%	0.0%	17.4%	27.7%	27.5%	3.1%	0.0%	18.2%	29.6%	27.0%	0.0%	0.0%	27.1%	33.6%	0.0%	0.0%	0.0%	34.2%	0.0%	0.0%	0.0%	0.0%	27.1%	34.2%	0.0%	0.0%	0.0%																														
2005	17.6%	27.7%	27.8%	3.1%	0.0%	17.5%	27.8%	27.8%	3.1%	0.0%	17.4%	27.7%	27.6%	3.1%	0.0%	17.4%	27.7%	27.5%	3.1%	0.0%	18.2%	29.6%	27.0%	0.0%	0.0%	27.1%	33.6%	0.0%	0.0%	0.0%	34.2%	0.0%	0.0%	0.0%	0.0%	27.1%	34.2%	0.0%	0.0%	0.0%																														
Loan Unpaid Principal Balance Financial Statement Amount																																																																						
AVG Loan UPB Amount (HPR UPB)	\$172,177					\$173,128					\$174,669					\$175,410					\$178,198					\$174,837					\$162,774					\$155,361																																		
Origination Amount and Rate																																																																						
AVG Origination Loan Amount	\$185,288					\$185,585					\$185,777					\$185,857					\$185,957					\$182,218					\$169,579					\$160,865																																		
Loan Original Note Rate	6.46%					6.46%					6.46%					6.46%					6.47%					6.21%					5.92%					6.08%																																		
Seasoning (Sums to 100%)																																																																						
Seasoned	4.0%					4.0%					4.3%					4.4%					2.5%					1.6%					1.6%					1.9%																																		
Non-Seasoned	96.0%					96.0%					95.7%					95.6%					97.5%					98.4%					98.4%					98.1%																																		
ACI																																																																						
ACI Probability	1.01%					1.02%					1.01%					1.01%					1.06%					0.89%					0.72%					0.75%																																		
Wtd Avg ACI Score	663					663					664					664					662					669					677					678																																		
Credit Premium																																																																						
Wtd Avg Credit Premium	-0.09					-0.09					-0.08					-0.08					-0.07					-0.11					-0.14					-0.15																																		
Credit Premium > 1.5	1.4%					1.5%					1.6%					1.6%					1.8%					1.3%					1.2%					1.3%																																		
Prepay Premium																																																																						
Prepay Premium	10.0%					10.1%					10.0%					9.9%					10.4%					9.7%					8.6%					8.6%																																		
Debt-to-Income Ratio (Sums to 100%)																																																																						
DTI Ratio <= 20	6.1%					6.1%					6.2%					6.2%					6.2%					7.5%					9.6%					11.5%																																		
DTI Ratio > 20 and <= 30	12.6%					12.6%					12.7%					12.8%					12.7%					14.1%					15.9%					17.0%																																		
DTI Ratio > 30 and <= 40	25.6%					25.6%					25.5%					25.4%					25.3%					25.9%					25.2%					22.6%																																		
DTI Ratio > 40 and <= 45	14.4%					14.4%					14.3%					14.3%					14.2%					12.9%					10.8%					8.7%																																		
DTI Ratio > 45 and <= 50	7.8%					7.8%					7.8%					7.7%					7.5%					6.5%					5.3%					5.0%																																		
DTI Ratio > 50	5.1%					5.1%					5.1%					5.1%					5.1%					5.5%					6.8%					9.0%																																		
DTI Ratio Missing	28.3%					28.3%					28.4%					28.5%					29.1%					27.5%					26.4%					26.1%																																		
Wtd Avg DTI Ratio	36.4%					36.4%					36.3%					36.3%					36.3%					35.5%					34.6%					34.3%																																		
Enhanced Debt-to-Income Ratio (Sums to 100%)																																																																						
DTI Ratio <= 20	6.1%					6.1%					6.2%					6.2%					6.2%					7.5%					9.6%					11.5%																																		
DTI Ratio > 20 and <= 30	12.6%					12.6%					12.7%					12.8%					12.7%					14.1%					15.9%					17.0%																																		
DTI Ratio > 30 and <= 40	25.6%					25.6%					25.5%					25.4%					25.3%					25.9%					25.2%					22.6%																																		

SF CRAM
 Confidential and Proprietary - Confidential Treatment
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 December 2009 Profile

Single Family Conventional Book Characteristics
Alt-A Low/No Doc

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	14.4%	14.4%	14.4%	14.3%	14.3%	14.2%	12.9%	10.8%	8.7%
DTI Ratio > 45 and <= 50	7.8%	7.8%	7.8%	7.8%	7.7%	7.5%	6.5%	5.3%	5.0%
DTI Ratio > 50	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.5%	6.8%	9.0%
DTI Ratio Missing	28.3%	28.3%	28.3%	28.4%	28.5%	29.1%	27.5%	26.4%	26.1%
Wtd Avg DTI Ratio	36.4%	36.4%	36.3%	36.3%	36.3%	36.3%	35.5%	34.6%	34.3%
Origination Term (Sums to 100%)									
<= 15 Years	7.5%	7.6%	7.7%	7.9%	8.0%	8.0%	9.7%	13.5%	16.5%
> 15 Years and <= 25 Years	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.3%	1.6%	1.9%
> 25 Years and <= 30 Years	90.9%	90.8%	90.7%	90.6%	90.4%	90.5%	88.8%	84.7%	81.5%
> 30 Years	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	67.8%	67.8%	67.7%	67.7%	67.7%	66.0%	61.1%	56.4%	59.5%
Intermediate-Term Fixed Rate (excl Balloon)	7.5%	7.6%	7.7%	7.8%	8.0%	7.9%	9.7%	13.4%	16.3%
Adjustable Rate	24.6%	24.6%	24.5%	24.4%	24.3%	26.0%	29.1%	30.1%	24.1%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.2%
Various Product Types									
Second	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.1%	0.1%
Hybrid Arm	20.0%	20.5%	20.8%	20.8%	20.9%	22.5%	23.2%	19.8%	15.9%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.4%	1.4%	1.4%	1.4%	1.4%	1.7%	2.9%	4.6%	4.8%
- 5/1 Hybrid Arm	14.4%	14.8%	15.1%	15.2%	15.2%	16.4%	16.5%	12.2%	9.4%
- 7/1 Hybrid Arm	2.4%	2.5%	2.5%	2.5%	2.5%	2.6%	2.5%	2.0%	1.3%
- 10/1 Hybrid Arm	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.3%	1.0%	0.4%
NegAm ARM	2.1%	2.1%	2.1%	2.1%	2.0%	2.2%	4.0%	4.4%	3.1%
Interest Only	28.1%	28.3%	28.3%	28.1%	28.0%	29.8%	24.6%	17.1%	9.8%
- Interest Only ARM	17.9%	18.1%	18.1%	18.1%	18.1%	19.4%	19.1%	17.0%	9.8%
- Interest Only FRM	10.2%	10.3%	10.2%	10.0%	9.9%	10.4%	5.6%	0.1%	0.0%
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

SF CRAM

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Single Family Conventional Book Characteristics
Alt-A Low/No Doc

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A No Disclosure	3.3%	3.3%	3.3%	3.3%	3.3%	3.5%	1.4%	0.5%	0.0%
- Alt-A NINA	23.1%	23.2%	23.2%	23.4%	23.5%	24.2%	30.2%	35.8%	35.6%
- Alt-A SISA	7.5%	7.5%	7.5%	7.6%	7.6%	7.0%	3.9%	0.2%	0.0%
- Alt-A No Ratio	11.7%	11.7%	11.7%	11.7%	11.7%	12.1%	10.7%	10.6%	11.3%
- Alt-A Stated Income	54.4%	54.3%	54.2%	54.1%	53.9%	53.1%	53.8%	52.9%	53.1%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	1.0%	1.0%	1.0%	1.1%	1.1%	1.2%	1.8%	2.8%	3.9%
- Other Low/No Doc	99.0%	99.0%	99.0%	98.9%	98.9%	98.8%	98.2%	97.2%	96.1%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	16.6%	16.6%	16.7%	16.8%	16.9%	16.1%	19.1%	25.1%	30.1%
Investor Channel	83.4%	83.4%	83.3%	83.2%	83.1%	83.9%	80.9%	74.9%	69.9%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	20.8%	21.0%	21.0%	21.0%	21.0%	22.2%	18.8%	9.4%	3.6%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	3.8%	3.8%	3.8%	3.8%	3.7%	3.8%	3.5%	2.6%	1.6%
- 80/15/05	2.8%	2.8%	2.8%	2.8%	2.8%	3.0%	3.0%	1.9%	1.2%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	13.9%	14.0%	14.1%	14.1%	14.2%	15.0%	12.0%	4.7%	0.7%

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Alt-A Low/No Doc

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	24.0%	24.2%	24.2%	24.2%	24.3%	25.6%	22.8%	15.9%	11.5%
- 75/20/05	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.4%	0.2%	0.2%
- 75/25/00	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.1%	0.1%
- 80/10/10	5.9%	5.9%	5.9%	5.9%	5.8%	6.0%	5.6%	4.4%	3.2%
- 80/15/05	4.3%	4.3%	4.3%	4.3%	4.3%	4.6%	4.6%	3.1%	2.3%
- 80/20/00	7.9%	8.0%	8.0%	8.0%	8.0%	8.7%	7.8%	4.1%	2.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.1%	5.1%	5.1%	5.2%	5.3%	5.2%	4.0%	3.9%	3.7%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	9.3%	9.4%	9.4%	9.4%	9.4%	9.8%	10.2%	10.2%	10.2%
Northeast	21.0%	20.9%	20.8%	20.7%	20.6%	20.0%	20.1%	21.1%	21.9%
Southeast	25.1%	25.0%	24.9%	24.8%	24.8%	24.2%	23.4%	21.6%	19.9%
Southwest	12.7%	12.9%	13.0%	13.1%	13.3%	13.9%	14.1%	13.6%	13.4%
West	31.9%	31.9%	31.9%	31.9%	31.9%	32.1%	32.2%	33.5%	34.6%
Census Region (Sums to 100%)									
New England	5.0%	5.0%	5.0%	5.0%	5.0%	5.1%	5.2%	5.3%	5.5%
Middle Atlantic	15.5%	15.4%	15.3%	15.2%	15.1%	14.4%	14.2%	15.0%	15.9%
East North Central	7.7%	7.7%	7.7%	7.7%	7.7%	8.0%	8.4%	8.3%	8.3%
East South Central	2.0%	2.0%	2.0%	2.0%	2.0%	2.1%	2.1%	2.1%	2.0%
South Atlantic	23.4%	23.3%	23.2%	23.1%	23.0%	22.4%	21.6%	19.8%	18.1%
West North Central	2.6%	2.6%	2.7%	2.7%	2.7%	2.9%	3.0%	3.0%	3.0%
West South Central	4.8%	4.8%	4.8%	4.9%	4.9%	5.1%	5.1%	4.9%	5.0%
Mountain	10.3%	10.4%	10.6%	10.6%	10.7%	11.2%	11.5%	11.0%	10.2%
Pacific	28.5%	28.6%	28.5%	28.5%	28.5%	28.5%	28.6%	30.0%	31.7%
US Territories	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.4%
Top 10 States									
01) CA	23.6%	23.6%	23.5%	23.4%	23.3%	23.2%	23.3%	24.8%	26.5%
02) FL	12.5%	12.4%	12.3%	12.1%	11.9%	11.6%	11.2%	10.0%	8.8%
03) NY	7.9%	7.8%	7.8%	7.7%	7.6%	7.3%	7.4%	8.2%	9.1%
04) NJ	5.2%	5.2%	5.2%	5.2%	5.2%	4.9%	4.7%	4.7%	4.7%

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05) IL	3.7%	3.7%	3.7%	3.7%	3.7%	3.8%	3.9%	3.9%	3.9%
06) TX	3.7%	3.7%	3.7%	3.7%	3.8%	3.9%	3.9%	3.7%	3.8%
07) AZ	3.5%	3.5%	3.6%	3.6%	3.6%	3.8%	3.7%	3.2%	2.8%
08) WA	2.6%	2.6%	2.6%	2.6%	2.7%	2.8%	2.8%	2.8%	2.7%
09) NV	2.5%	2.6%	2.6%	2.6%	2.6%	2.7%	2.8%	2.6%	2.1%
10) VA	2.5%	2.6%	2.6%	2.6%	2.6%	2.5%	2.4%	2.2%	2.0%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	35.2%	35.3%	35.1%	35.0%	34.9%	34.9%	36.0%	32.3%	29.1%
02) JPMORGAN CHASE & CO	13.6%	13.6%	13.6%	13.5%	13.5%	14.3%	14.9%	16.5%	18.4%
03) INDIAMAC FEDERAL BANK FSB	9.7%	9.7%	9.6%	9.5%	9.4%	9.5%	7.4%	6.0%	6.6%
04) LEHMAN BROTHERS HOLDINGS INC	9.6%	9.6%	9.7%	9.8%	9.9%	10.8%	11.7%	12.2%	11.0%
05) WELLS FARGO & COMPANY	4.1%	4.2%	4.2%	4.3%	4.3%	2.7%	1.7%	1.8%	2.1%
06) AMTRUST FINANCIAL CORPORATION	3.8%	3.8%	3.8%	3.9%	3.9%	3.9%	3.8%	3.8%	3.6%
07) CITIGROUP INC	2.6%	2.6%	2.6%	2.6%	2.6%	2.0%	1.0%	1.2%	1.4%
08) CAPITAL ONE FINANCIAL CORPORATION	2.5%	2.4%	2.4%	2.4%	2.4%	2.6%	2.5%	3.1%	4.4%
09) FLAGSTAR BANCORP INC	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.6%	3.7%	4.3%
10) SUNTRUST BANKS INC	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	1.1%	0.7%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	34.7%	34.7%	34.5%	34.3%	34.2%	35.3%	36.3%	32.2%	28.8%
02) JPMORGAN CHASE & CO	18.3%	18.3%	18.3%	18.3%	18.3%	18.9%	19.3%	20.5%	23.1%
03) IMB MANAGEMENT HOLDINGS GP LLC	10.0%	10.0%	9.9%	9.7%	9.4%	8.5%	5.3%	3.4%	2.4%
04) WELLS FARGO & COMPANY	9.2%	9.2%	9.3%	9.5%	9.6%	7.4%	7.6%	8.8%	7.4%
05) LEHMAN BROTHERS HOLDINGS INC	8.3%	8.4%	8.5%	8.6%	8.6%	9.3%	10.1%	10.2%	7.9%
06) CITIGROUP INC	4.2%	4.2%	4.2%	4.3%	4.3%	3.8%	3.9%	5.4%	6.7%
07) CAPITAL ONE FINANCIAL CORPORATION	2.4%	2.4%	2.4%	2.4%	2.3%	2.5%	2.4%	3.0%	4.3%
08) FORTRESS INVESTMENT GROUP LLC	2.0%	2.0%	2.0%	1.9%	1.9%	1.7%	1.3%	1.0%	0.5%
09) SUNTRUST BANKS INC	1.8%	1.8%	1.9%	1.8%	1.8%	1.9%	1.7%	1.1%	0.7%
10) FIRST HORIZON NATIONAL CORPORATION	1.2%	1.2%	1.2%	1.2%	1.2%	1.3%	1.7%	2.4%	3.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	67.2%								
Credit Enhancement	32.8%								
- Primary MI Only	8.6%								
- Pool Policy Only	21.4%								
- Pool Policy and Primary MI	2.4%								
- Full Recourse	0.2%								
- Shared Arrangement	0.1%								

SP CRAM

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Alt-A Low/No Doc

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	0.1%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	78.3%								
Interest Only with Credit Enhancement	47.6%								
Alt-A with Credit Enhancement	32.8%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-2.80	-2.83	-2.77	-2.65	-2.56	-3.31	0.40	4.66	7.21
Wtd Avg Economic Model Fee	47.55	47.55	47.47	47.22	47.01	47.66	40.63	36.81	34.64
Wtd Avg Charged Fee	44.76	44.73	44.70	44.56	44.45	44.36	41.03	41.47	41.85
Appraisal Waivers									
Appraisal Waiver	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.8%	1.2%
Serious Delinquent Loans									
SDQ Rate All Loans	17.50%	15.66%	13.44%	10.79%	7.93%	2.35%	0.93%	1.03%	0.96%
- SDQ Rate for Loans with CE	28.47%								
- SDQ Rate for Loans without CE	12.77%								
SDQ Rate Excl. Katrina Loans	17.54%	15.70%	13.47%	10.81%	7.94%	2.34%	0.91%	0.87%	0.96%
SDQ Rate for Katrina Loans	7.16%	6.60%	5.90%	5.36%	4.90%	3.35%	4.51%	16.63%	0.89%
Serious Delinquent Loans									
SDQ Loan Count	182,204	168,919	150,110	124,927	94,669	29,317	9,114	8,032	6,607
SDQ Count for Loans with CE	89,337								
SDQ Count for Loans without CE	92,867								
SDQ Volume (\$M)									
SDQ Volume	\$41,474.2	\$38,484.6	\$34,353.8	\$28,673.6	\$21,601.7	\$6,324.2	\$1,506.4	\$1,096.9	\$920.9
SDQ Volume for Loans with CE	\$20,348.8								
SDQ Volume for Loans without CE	\$21,125.4								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A No Disclosure**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		32,165	33,339	34,602	35,841	36,894	41,196	12,906	3,453	257
Book Volume (\$B)		\$6.0	\$6.2	\$6.5	\$6.7	\$6.9	\$7.9	\$2.4	\$0.6	\$0.0
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		36.6%	36.7%	36.7%	36.9%	37.1%	37.0%	41.6%	44.6%	21.1%
OLTV 60.01% - 70.00%		23.1%	22.9%	22.7%	22.4%	22.2%	21.8%	25.6%	23.6%	17.4%
OLTV 70.01% - 75.00%		7.6%	7.6%	7.6%	7.5%	7.5%	7.4%	6.2%	5.0%	5.6%
OLTV 75.01% - 80.00%		19.2%	19.2%	19.3%	19.4%	19.4%	19.7%	20.6%	19.0%	34.0%
OLTV 80.01% - 90.00%		8.2%	8.3%	8.3%	8.3%	8.4%	8.4%	3.9%	4.2%	9.9%
OLTV 90.01% - 95.00%		5.1%	5.1%	5.2%	5.3%	5.4%	5.6%	2.2%	3.7%	12.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		65.7%	65.8%	65.8%	65.7%	65.7%	65.7%	62.7%	62.3%	73.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		35.8%	35.8%	35.8%	36.0%	36.2%	36.1%	40.6%	43.9%	20.4%
Comb LTV 60.01% - 70.00%		22.3%	22.1%	21.9%	21.6%	21.4%	21.2%	24.7%	23.7%	16.6%
Comb LTV 70.01% - 75.00%		7.5%	7.5%	7.5%	7.4%	7.4%	7.2%	6.0%	5.0%	3.9%
Comb LTV 75.01% - 80.00%		17.4%	17.4%	17.5%	17.6%	17.5%	17.8%	17.8%	18.1%	24.1%
Comb LTV 80.01% - 90.00%		10.0%	10.1%	10.1%	10.1%	10.2%	10.1%	6.0%	5.1%	17.6%
Comb LTV 90.01% - 95.00%		6.3%	6.4%	6.5%	6.5%	6.6%	6.8%	3.8%	4.2%	16.8%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	1.1%	0.1%	0.7%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		66.6%	66.6%	66.6%	66.6%	66.6%	66.6%	63.8%	62.7%	75.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		35.8%	35.8%	35.8%	36.0%	36.2%	36.1%	40.6%	43.9%	20.4%
Comb LTV 60.01% - 70.00%		22.3%	22.1%	21.9%	21.6%	21.4%	21.2%	24.7%	23.7%	16.6%
Comb LTV 70.01% - 75.00%		7.5%	7.5%	7.5%	7.4%	7.4%	7.2%	6.0%	5.0%	3.9%
Comb LTV 75.01% - 80.00%		17.4%	17.4%	17.5%	17.6%	17.5%	17.8%	17.8%	18.1%	24.1%
Comb LTV 80.01% - 90.00%		10.0%	10.1%	10.1%	10.1%	10.2%	10.1%	6.0%	5.1%	17.6%
Comb LTV 90.01% - 95.00%		6.3%	6.4%	6.5%	6.5%	6.6%	6.8%	3.8%	4.2%	16.8%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	1.1%	0.1%	0.7%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A No Disclosure**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	6.3%	6.4%	6.5%	6.5%	6.6%	6.8%	3.8%	4.2%	16.8%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	1.1%	0.1%	0.7%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	66.6%	66.6%	66.6%	66.6%	66.6%	66.6%	63.8%	62.7%	75.2%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	17.5%	18.4%	18.5%	19.2%	22.7%	33.7%	46.0%	49.8%	21.6%
MTMLTV 60.01% - 70.00%	10.9%	11.3%	11.5%	12.2%	13.5%	19.7%	23.8%	23.0%	16.9%
MTMLTV 70.01% - 75.00%	7.2%	7.4%	7.5%	7.4%	8.0%	9.7%	9.1%	8.5%	6.2%
MTMLTV 75.01% - 80.00%	7.7%	8.1%	8.1%	8.5%	9.0%	11.0%	11.3%	11.0%	33.0%
MTMLTV 80.01% - 90.00%	14.9%	15.3%	15.6%	16.1%	15.4%	14.8%	7.8%	5.2%	11.0%
MTMLTV 90.01% - 95.00%	6.9%	6.5%	7.3%	7.1%	6.4%	5.7%	1.6%	2.2%	10.9%
MTMLTV 95.01% - 97.00%	2.3%	2.3%	2.1%	2.5%	2.1%	1.9%	0.3%	0.1%	0.0%
MTMLTV 97.01% - 100.00%	3.0%	2.9%	3.0%	3.3%	2.8%	1.5%	0.1%	0.1%	0.3%
MTMLTV > 100.00%	29.1%	27.4%	26.1%	23.3%	19.5%	1.8%	0.1%	0.0%	0.0%
MTMLTV Missing	0.5%	0.5%	0.5%	0.5%	0.5%	0.2%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	89.1%	87.6%	86.5%	83.9%	79.8%	66.9%	60.4%	59.3%	72.7%
Wtd Avg MTM Combined LTV	90.4%	88.9%	87.8%	85.1%	80.9%	67.9%	61.5%	59.6%	75.0%
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
FICO 620-659	12.4%	12.3%	12.2%	12.0%	11.8%	11.7%	15.0%	13.5%	1.8%
FICO 660-699	30.9%	30.7%	30.5%	30.2%	30.0%	29.5%	27.6%	29.3%	28.6%
FICO 700-739	27.2%	27.2%	27.2%	27.3%	27.3%	27.2%	27.1%	26.3%	36.0%
FICO >= 740	29.4%	29.6%	30.0%	30.4%	30.8%	31.4%	30.2%	30.9%	33.6%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	712	713	713	714	714	715	712	714	725
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	65.9%	65.9%	66.0%	66.3%	66.5%	66.4%	66.3%	88.5%	95.8%
Intermediate-term, fixed-rate	5.3%	5.3%	5.4%	5.5%	5.6%	5.6%	7.1%	11.4%	4.2%
Adjustable-rate	3.0%	2.8%	2.6%	2.4%	2.2%	2.1%	1.2%	0.1%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A No Disclosure**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	7.9%	7.9%	7.9%	7.9%	7.9%	7.9%	9.5%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	17.9%	18.0%	18.0%	17.9%	17.8%	17.9%	15.9%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	87.4%	87.4%	87.4%	87.5%	87.5%	87.6%	87.4%	88.7%	88.0%
Second/Vacation Home	2.8%	2.8%	2.9%	2.9%	2.9%	2.9%	2.7%	2.3%	2.6%
Investor Property	9.8%	9.8%	9.8%	9.7%	9.6%	9.5%	9.9%	9.0%	9.4%
10-K Unit Type (Sums to 100%)									
1 Unit	87.0%	87.2%	87.5%	87.8%	88.0%	88.5%	87.8%	87.8%	82.8%
2-4 Units	13.0%	12.8%	12.5%	12.2%	12.0%	11.5%	12.2%	12.2%	17.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	7.6%	7.7%	7.7%	7.7%	7.7%	7.7%	7.5%	6.4%	0.2%
Single Family Homes	92.4%	92.3%	92.3%	92.3%	92.3%	92.3%	92.5%	93.6%	99.8%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	7.6%	7.7%	7.7%	7.7%	7.7%	7.7%	7.5%	6.4%	0.2%
1 Unit	79.5%	79.6%	79.9%	80.1%	80.4%	80.8%	80.3%	81.3%	82.7%
2-4 Units	12.9%	12.7%	12.5%	12.2%	12.0%	11.5%	12.2%	12.2%	17.2%
Condo									
Condo	7.3%	7.3%	7.4%	7.4%	7.4%	7.4%	7.3%	6.2%	0.2%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	28.9%	29.3%	29.6%	30.1%	30.5%	32.5%	30.9%	36.4%	60.7%
Cash-Out Refinance	57.2%	56.9%	56.6%	56.2%	55.8%	54.8%	59.2%	55.7%	32.6%
Other Refinance	13.9%	13.8%	13.8%	13.7%	13.7%	12.7%	9.9%	7.9%	6.8%
Origination Type (Sums to 100%)									
TPO Broker	40.2%	40.1%	39.9%	39.8%	39.6%	40.4%	65.5%	65.6%	58.8%
TPO Correspondent	28.8%	29.0%	29.0%	29.1%	29.1%	29.9%	6.8%	10.4%	26.8%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	30.9%	30.9%	31.0%	31.1%	31.2%	29.7%	27.7%	24.1%	14.5%
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.4%	0.0%
2003	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2004	0.5%	0.4%	0.4%	0.5%	0.5%	0.5%	1.7%	9.4%	100.0%
2005	9.6%	9.6%	9.5%	9.5%	9.6%	9.7%	37.9%	90.2%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A No Disclosure**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	23.9%	23.9%	23.9%	23.8%	23.6%	24.1%	60.2%	0.0%	0.0%
2007	64.5%	64.5%	64.5%	64.6%	64.8%	65.6%	0.0%	0.0%	0.0%
2008	1.6%	1.6%	1.6%	1.6%	1.6%	0.0%	0.0%	0.0%	0.0%
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$186,351	\$186,912	\$187,412	\$187,775	\$188,336	\$191,263	\$189,077	\$167,679	\$160,426
Origination Amount and Rate									
Avg Origination Loan Amount	\$193,313	\$193,504	\$193,429	\$193,284	\$193,258	\$193,777	\$191,363	\$168,676	\$160,544
Loan Original Note Rate	6.94%	6.94%	6.94%	6.95%	6.95%	6.99%	6.77%	6.42%	6.58%
Seasoning (Sums to 100%)									
Seasoned	0.5%	0.4%	0.5%	0.5%	0.4%	0.5%	0.4%	0.5%	0.0%
Non-Seasoned	99.5%	99.6%	99.5%	99.5%	99.6%	99.5%	99.6%	99.5%	100.0%
ACI									
ACI Probability	1.26%	1.27%	1.26%	1.26%	1.25%	1.26%	1.26%	0.94%	0.88%
Wtd Avg ACI Score	654	654	654	654	655	655	657	664	659
Credit Premium									
Wtd Avg Credit Premium	-0.16	-0.16	-0.15	-0.15	-0.14	-0.11	-0.21	-0.09	0.04
Credit Premium > 1.5	2.2%	2.3%	2.4%	2.5%	2.6%	3.0%	0.9%	1.3%	0.0%
Prepay Premium									
Prepay Premium	7.7%	7.7%	7.6%	7.6%	7.5%	7.2%	4.2%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.4%	0.2%	0.9%
DTI Ratio > 20 and <= 30	0.8%	0.8%	0.8%	0.8%	0.8%	0.6%	1.1%	0.8%	9.7%
DTI Ratio > 30 and <= 40	1.9%	1.9%	1.8%	1.8%	1.9%	1.3%	3.0%	2.5%	24.1%
DTI Ratio > 40 and <= 45	0.9%	0.9%	0.9%	0.9%	1.0%	0.7%	1.1%	0.9%	5.2%
DTI Ratio > 45 and <= 50	0.8%	0.8%	0.8%	0.8%	0.8%	0.5%	0.6%	0.5%	1.8%
DTI Ratio > 50	1.2%	1.2%	1.1%	1.1%	1.1%	0.8%	0.5%	0.5%	0.0%
DTI Ratio Missing	94.2%	94.2%	94.2%	94.2%	94.2%	95.9%	93.2%	94.8%	58.3%
Wtd Avg DTI Ratio	42.0%	41.9%	41.9%	41.9%	41.9%	42.6%	37.5%	37.9%	34.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.4%	0.2%	0.9%
DTI Ratio > 20 and <= 30	0.8%	0.8%	0.8%	0.8%	0.8%	0.6%	1.1%	0.8%	9.7%
DTI Ratio > 30 and <= 40	1.9%	1.9%	1.8%	1.8%	1.9%	1.3%	3.0%	2.5%	24.1%
DTI Ratio > 40 and <= 45	0.9%	0.9%	0.9%	0.9%	1.0%	0.7%	1.1%	0.9%	5.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A No Disclosure**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	0.8%	0.8%	0.8%	0.8%	0.8%	0.5%	0.6%	0.5%	1.8%
DTI Ratio > 50	1.2%	1.2%	1.1%	1.1%	1.1%	0.8%	0.5%	0.5%	0.0%
DTI Ratio Missing	94.2%	94.2%	94.2%	94.2%	94.2%	95.9%	93.2%	94.8%	58.3%
Wtd Avg DTI Ratio	42.0%	41.9%	41.9%	41.9%	41.9%	42.6%	37.5%	37.9%	34.3%
Origination Term (Sums to 100%)									
<= 15 Years	5.3%	5.4%	5.4%	5.5%	5.6%	5.6%	7.1%	11.4%	4.2%
> 15 Years and <= 25 Years	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.4%	0.4%	0.0%
> 25 Years and <= 30 Years	93.8%	93.7%	93.7%	93.6%	93.5%	93.6%	92.5%	88.2%	95.8%
> 30 Years	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	83.7%	83.8%	83.9%	84.0%	84.2%	84.3%	82.1%	88.5%	95.8%
Intermediate-Term Fixed Rate (excl Balloon)	5.2%	5.3%	5.4%	5.5%	5.5%	5.5%	7.1%	11.4%	4.2%
Adjustable Rate	11.0%	10.7%	10.5%	10.4%	10.1%	10.1%	10.7%	0.1%	0.0%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.0%	0.0%	0.0%
Hybrid Arm	9.1%	9.5%	9.6%	9.7%	9.8%	10.0%	10.7%	0.1%	0.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
- 5/1 Hybrid Arm	6.4%	6.7%	6.8%	6.9%	7.0%	7.2%	9.3%	0.1%	0.0%
- 7/1 Hybrid Arm	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	0.3%	0.0%	0.0%
- 10/1 Hybrid Arm	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	25.8%	25.9%	26.0%	25.8%	25.7%	25.9%	25.4%	0.0%	0.0%
- Interest Only ARM	7.9%	7.9%	7.9%	7.9%	7.9%	7.9%	9.5%	0.0%	0.0%
- Interest Only FRM	17.9%	18.0%	18.0%	17.9%	17.8%	17.9%	15.9%	0.0%	0.0%
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A No Disclosure**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A No Disclosure	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	2.5%	2.5%	2.6%	2.6%	2.6%	1.0%	0.0%	0.0%	0.0%
Investor Channel	97.5%	97.5%	97.4%	97.4%	97.4%	99.0%	100.0%	100.0%	100.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	5.8%	5.8%	5.8%	5.8%	5.9%	5.8%	6.7%	2.5%	15.9%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%
- 80/15/05	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.4%	5.4%	5.4%	5.4%	5.5%	5.4%	6.7%	2.5%	15.9%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A No Disclosure**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	7.0%	7.1%	7.1%	7.2%	7.2%	7.1%	7.6%	3.3%	15.9%
- 75/20/05	0.3%	0.2%	0.3%	0.2%	0.3%	0.2%	0.3%	0.1%	0.5%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%
- 80/10/10	1.4%	1.4%	1.4%	1.4%	1.4%	1.5%	1.5%	0.8%	6.4%
- 80/15/05	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.3%	0.6%	4.0%
- 80/20/00	0.6%	0.7%	0.6%	0.7%	0.7%	0.7%	1.0%	0.1%	0.7%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Other	3.5%	3.6%	3.6%	3.6%	3.6%	3.5%	3.2%	1.7%	4.3%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	7.7%	7.7%	7.8%	7.8%	7.9%	8.1%	7.4%	8.7%	5.7%
Northeast	23.8%	23.7%	23.6%	23.5%	23.5%	23.6%	26.1%	30.7%	47.2%
Southeast	24.8%	24.8%	24.8%	24.7%	24.6%	24.3%	21.6%	22.0%	17.8%
Southwest	12.7%	12.8%	12.9%	13.1%	13.4%	13.9%	11.7%	11.0%	10.7%
West	31.0%	31.1%	30.9%	30.8%	30.7%	30.2%	33.2%	27.7%	18.6%
Census Region (Sums to 100%)									
New England	5.5%	5.6%	5.6%	5.6%	5.7%	5.8%	6.4%	7.6%	4.3%
Middle Atlantic	18.0%	17.8%	17.7%	17.6%	17.5%	17.4%	19.5%	23.0%	42.9%
East North Central	6.4%	6.4%	6.4%	6.4%	6.5%	6.6%	5.7%	6.6%	4.4%
East South Central	1.5%	1.5%	1.5%	1.6%	1.6%	1.6%	1.7%	2.0%	0.1%
South Atlantic	23.6%	23.6%	23.5%	23.4%	23.3%	23.0%	20.1%	20.1%	17.6%
West North Central	2.1%	2.2%	2.2%	2.3%	2.3%	2.4%	2.8%	3.2%	2.0%
West South Central	5.7%	5.7%	5.8%	5.9%	6.0%	6.1%	4.0%	3.9%	4.6%
Mountain	8.3%	8.4%	8.5%	8.6%	8.7%	8.9%	8.7%	8.3%	8.5%
Pacific	28.9%	28.9%	28.8%	28.7%	28.5%	28.0%	31.1%	25.3%	15.5%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	24.7%	24.7%	24.5%	24.2%	24.0%	23.4%	27.3%	21.5%	7.9%
02) FL	13.9%	13.8%	13.6%	13.4%	13.2%	12.5%	10.2%	10.7%	9.2%
03) NY	11.0%	10.8%	10.7%	10.6%	10.5%	10.4%	11.6%	13.5%	21.5%
04) NJ	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	6.5%	7.1%	13.7%
05) TX	4.4%	4.4%	4.4%	4.5%	4.6%	4.7%	3.1%	3.1%	3.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A No Disclosure**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) AZ	3.8%	3.8%	3.9%	3.9%	3.9%	3.9%	3.9%	3.5%	3.7%
07) IL	3.3%	3.3%	3.3%	3.2%	3.3%	3.3%	2.9%	3.2%	2.9%
08) MA	2.8%	2.8%	2.9%	2.9%	2.9%	3.0%	3.3%	4.2%	1.0%
09) MD	2.4%	2.4%	2.5%	2.4%	2.4%	2.5%	2.7%	1.9%	0.7%
10) NC	2.0%	2.0%	2.1%	2.1%	2.1%	2.3%	2.0%	2.5%	3.8%
Top 10 Sellers									
01) INDIAMAC FEDERAL BANK FSB	38.1%	38.0%	37.8%	37.4%	37.1%	37.3%	63.3%	57.1%	0.0%
02) JPMORGAN CHASE & CO	38.0%	37.9%	38.0%	38.0%	38.0%	38.3%	28.2%	20.1%	0.0%
03) BANK OF AMERICA CORPORATION	9.1%	9.2%	9.2%	9.4%	9.4%	8.2%	0.0%	0.0%	0.0%
04) LEHMAN BROTHERS HOLDINGS INC	5.4%	5.5%	5.5%	5.6%	5.7%	5.9%	0.0%	0.0%	0.0%
05) CAPITAL ONE FINANCIAL CORPORATION	5.3%	5.3%	5.3%	5.4%	5.5%	5.9%	8.5%	22.8%	100.0%
06) GMAC INC	1.5%	1.5%	1.5%	1.5%	1.5%	1.6%	0.0%	0.0%	0.0%
07) WELLS FARGO & COMPANY	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	0.0%	0.0%	0.0%
08) PNC FINANCIAL SERVICES GROUP INC	1.1%	1.0%	1.1%	1.1%	1.1%	1.2%	0.0%	0.0%	0.0%
09) SUNTRUST BANKS INC	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.0%	0.0%	0.0%
10) HOMESTREET INC	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Top 10 Servicers									
01) IMB MANAGEMENT HOLDINGS GP LLC	38.1%	38.0%	37.8%	37.1%	36.1%	32.2%	43.2%	33.9%	0.0%
02) JPMORGAN CHASE & CO	37.9%	37.8%	37.8%	37.9%	37.9%	38.1%	28.0%	18.1%	0.0%
03) BANK OF AMERICA CORPORATION	9.1%	9.2%	9.2%	9.4%	9.4%	8.2%	0.0%	0.0%	0.0%
04) CAPITAL ONE FINANCIAL CORPORATION	5.4%	5.4%	5.4%	5.5%	5.6%	6.0%	8.3%	22.8%	100.0%
05) LEHMAN BROTHERS HOLDINGS INC	4.9%	5.0%	5.0%	5.1%	5.1%	5.3%	0.0%	0.0%	0.0%
06) FORTRESS INVESTMENT GROUP LLC	1.5%	1.5%	1.5%	1.5%	1.5%	1.4%	0.0%	0.0%	0.0%
07) WELLS FARGO & COMPANY	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	0.5%	1.9%	0.0%
08) PNC FINANCIAL SERVICES GROUP INC	0.6%	0.6%	0.7%	0.7%	0.8%	0.9%	0.0%	0.0%	0.0%
09) GREEN TREE SERVICING LLC	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%	0.0%	0.0%	0.0%
10) SUNTRUST BANKS INC	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	75.2%								
Credit Enhancement	24.8%								
- Primary MI Only	11.4%								
- Pool Policy Only	11.7%								
- Pool Policy and Primary MI	1.4%								
- Full Recourse	0.0%								
- Shared Arrangement	0.3%								
- Government	0.0%								

SF CRAM
 Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae
 December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A No Disclosure**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	27.2%								
Interest Only with Credit Enhancement	24.8%								
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	-7.36	-7.28	-7.21	-7.13	-7.09	-6.89	-4.90	1.69	5.86
Wtd Avg Economic Model Fee	57.02	57.01	56.96	56.86	56.87	57.12	43.86	37.65	49.43
Wtd Avg Charged Fee	49.66	49.73	49.75	49.73	49.79	50.23	38.96	39.34	55.29
Appraisal Waivers									
Appraisal Waiver	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	20.32%	17.67%	14.75%	11.51%	8.19%	1.53%	0.76%	0.32%	0.00%
- SDQ Rate for Loans with CE	31.98%								
- SDQ Rate for Loans without CE	16.68%								
SDQ Rate Excl. Katrina Loans	20.32%	17.67%	14.75%	11.52%	8.19%	1.53%	0.75%	0.29%	0.00%
SDQ Rate for Katrina Loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	33.33%	33.33%	0.00%
Serious Delinquent Loans									
SDQ Loan Count	6,535	5,891	5,103	4,127	3,023	630	98	11	0
SDQ Count for Loans with CE	2,443								
SDQ Count for Loans without CE	4,092								
SDQ Volume (\$M)									
SDQ Volume	\$1,473.0	\$1,330.2	\$1,150.3	\$927.9	\$683.1	\$139.2	\$20.1	\$2.1	\$0.0
SDQ Volume for Loans with CE	\$556.9								
SDQ Volume for Loans without CE	\$916.2								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Alt-A NINA

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		271,634	280,858	291,107	302,643	312,912	330,044	308,888	280,582	244,632
Book Volume (\$B)		\$41.5	\$43.3	\$45.2	\$47.3	\$49.2	\$54.0	\$51.5	\$45.5	\$38.2
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		31.5%	31.6%	31.8%	32.2%	32.5%	31.4%	30.1%	31.7%	33.1%
OLTV 60.01% - 70.00%		20.9%	20.8%	20.7%	20.6%	20.4%	20.0%	20.2%	20.5%	21.9%
OLTV 70.01% - 75.00%		10.5%	10.5%	10.5%	10.4%	10.4%	10.3%	10.3%	10.6%	12.0%
OLTV 75.01% - 80.00%		24.4%	24.5%	24.4%	24.4%	24.3%	25.0%	25.9%	23.2%	17.5%
OLTV 80.01% - 90.00%		7.8%	7.8%	7.8%	7.7%	7.7%	8.1%	8.3%	8.5%	9.7%
OLTV 90.01% - 95.00%		4.5%	4.5%	4.5%	4.4%	4.4%	4.8%	5.1%	5.1%	5.2%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV 97.01% - 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.4%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		67.0%	66.9%	66.8%	66.7%	66.6%	67.2%	67.9%	67.3%	66.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		30.1%	30.2%	30.4%	30.8%	31.1%	30.2%	29.0%	30.6%	32.1%
Comb LTV 60.01% - 70.00%		20.4%	20.3%	20.2%	20.0%	19.9%	19.5%	19.7%	20.5%	21.9%
Comb LTV 70.01% - 75.00%		10.3%	10.3%	10.3%	10.2%	10.1%	10.1%	10.2%	10.7%	12.1%
Comb LTV 75.01% - 80.00%		18.7%	18.7%	18.7%	18.6%	18.5%	18.8%	19.4%	18.3%	16.5%
Comb LTV 80.01% - 90.00%		11.5%	11.5%	11.5%	11.4%	11.4%	11.8%	11.9%	11.4%	11.0%
Comb LTV 90.01% - 95.00%		7.3%	7.3%	7.3%	7.2%	7.2%	7.7%	8.3%	8.0%	5.9%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		1.6%	1.7%	1.7%	1.7%	1.7%	1.9%	1.6%	0.4%	0.5%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		68.6%	68.6%	68.5%	68.4%	68.3%	68.8%	69.4%	68.4%	67.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		30.1%	30.2%	30.4%	30.8%	31.1%	30.2%	29.0%	30.6%	32.1%
Comb LTV 60.01% - 70.00%		20.4%	20.3%	20.2%	20.0%	19.9%	19.5%	19.7%	20.5%	21.9%
Comb LTV 70.01% - 75.00%		10.3%	10.3%	10.3%	10.2%	10.2%	10.1%	10.2%	10.7%	12.1%
Comb LTV 75.01% - 80.00%		18.7%	18.7%	18.7%	18.6%	18.5%	18.8%	19.4%	18.3%	16.5%
Comb LTV 80.01% - 90.00%		11.5%	11.5%	11.5%	11.4%	11.4%	11.8%	11.9%	11.4%	11.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Alt-A NINA

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	7.3%	7.3%	7.3%	7.2%	7.2%	7.7%	8.3%	8.0%	5.9%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	1.6%	1.7%	1.7%	1.7%	1.7%	1.9%	1.6%	0.4%	0.5%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	68.6%	68.6%	68.5%	68.4%	68.3%	68.8%	69.4%	68.4%	67.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	33.8%	34.6%	34.6%	35.4%	40.2%	48.1%	53.6%	59.7%	58.2%
MTMLTV 60.01% - 70.00%	11.7%	12.0%	12.2%	12.4%	13.1%	15.5%	16.5%	15.7%	16.6%
MTMLTV 70.01% - 75.00%	6.3%	6.6%	6.6%	6.7%	7.1%	8.9%	9.2%	7.8%	6.9%
MTMLTV 75.01% - 80.00%	6.4%	6.6%	6.7%	6.9%	6.9%	8.9%	9.6%	8.8%	8.4%
MTMLTV 80.01% - 90.00%	11.3%	11.2%	11.5%	12.0%	11.1%	11.7%	8.1%	5.7%	6.5%
MTMLTV 90.01% - 95.00%	4.6%	4.4%	4.7%	4.7%	4.0%	3.3%	2.0%	1.6%	2.0%
MTMLTV 95.01% - 97.00%	1.6%	1.5%	1.5%	1.6%	1.3%	0.9%	0.4%	0.1%	0.3%
MTMLTV 97.01% - 100.00%	2.1%	2.0%	2.0%	2.1%	1.8%	0.9%	0.2%	0.1%	0.2%
MTMLTV > 100.00%	22.0%	20.7%	20.0%	18.1%	14.3%	1.7%	0.1%	0.0%	0.1%
MTMLTV Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.8%
Wtd Avg MTMLTV	78.2%	76.9%	76.2%	74.2%	69.2%	59.5%	56.0%	53.5%	55.4%
Wtd Avg MTM Combined LTV	80.3%	79.0%	78.3%	76.2%	71.1%	61.1%	57.5%	54.6%	56.0%
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
FICO 580-619	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.3%	0.4%	0.6%
FICO 620-659	5.7%	5.6%	5.5%	5.4%	5.4%	5.5%	5.1%	4.7%	6.0%
FICO 660-699	21.8%	21.7%	21.5%	21.2%	21.0%	21.4%	21.0%	20.3%	23.2%
FICO 700-739	32.4%	32.4%	32.3%	32.2%	32.0%	32.3%	33.5%	34.3%	32.4%
FICO >= 740	39.5%	39.8%	40.1%	40.7%	41.1%	40.3%	39.8%	40.0%	37.1%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%
Wtd Avg FICO	726	727	727	728	728	727	727	727	723
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	62.0%	61.9%	61.8%	61.9%	61.9%	60.1%	59.9%	57.4%	58.7%
Intermediate-term, fixed-rate	12.6%	12.8%	12.9%	13.1%	13.2%	12.8%	12.3%	15.1%	18.3%
Adjustable-rate	4.2%	4.0%	4.0%	3.9%	3.8%	4.4%	5.6%	7.1%	7.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Alt-A NINA

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	14.3%	14.4%	14.5%	14.4%	14.4%	15.7%	16.1%	16.2%	9.4%
Negative Amortization	1.7%	1.7%	1.7%	1.6%	1.6%	1.8%	2.8%	4.2%	5.8%
Interest Only fixed-rate	5.1%	5.2%	5.1%	5.1%	5.0%	5.2%	3.3%	0.1%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	86.5%	86.6%	86.6%	86.7%	86.8%	86.7%	87.1%	87.5%	88.1%
Second/Vacation Home	5.2%	5.2%	5.2%	5.2%	5.2%	5.3%	5.3%	5.2%	4.0%
Investor Property	8.3%	8.2%	8.2%	8.1%	8.0%	8.0%	7.6%	7.3%	7.9%
10-K Unit Type (Sums to 100%)									
1 Unit	91.0%	91.1%	91.2%	91.4%	91.6%	91.6%	91.9%	91.5%	90.0%
2-4 Units	9.0%	8.9%	8.8%	8.6%	8.4%	8.4%	8.1%	8.5%	10.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.4%	9.4%	9.4%	9.3%	9.2%	9.6%	10.0%	10.0%	8.9%
Single Family Homes	90.6%	90.6%	90.6%	90.7%	90.8%	90.4%	90.0%	90.0%	91.1%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Condo/Coop	9.4%	9.4%	9.4%	9.3%	9.2%	9.6%	10.0%	10.0%	8.9%
1 Unit	81.5%	81.7%	81.8%	82.1%	82.3%	82.0%	81.8%	81.3%	81.0%
2-4 Units	9.0%	8.9%	8.7%	8.6%	8.4%	8.4%	8.1%	8.5%	9.9%
Condo									
Condo	9.2%	9.2%	9.2%	9.2%	9.1%	9.4%	9.9%	9.9%	8.8%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	38.2%	38.3%	38.5%	38.6%	38.7%	41.1%	44.2%	43.3%	39.2%
Cash-Out Refinance	43.0%	42.9%	42.7%	42.5%	42.4%	40.0%	36.4%	34.8%	35.0%
Other Refinance	18.8%	18.8%	18.8%	18.9%	18.9%	18.9%	19.5%	21.8%	25.8%
Origination Type (Sums to 100%)									
TPO Broker	26.8%	26.8%	26.7%	26.5%	26.4%	27.3%	28.4%	29.2%	32.5%
TPO Correspondent	20.5%	20.5%	20.5%	20.5%	20.4%	21.6%	19.6%	16.3%	13.6%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	52.7%	52.7%	52.8%	53.0%	53.2%	51.1%	52.0%	54.5%	53.9%
Origination Year (Sums to 100%)									
< 2002	1.9%	1.9%	1.9%	1.9%	1.9%	2.1%	2.7%	4.0%	6.3%
2002	4.5%	4.6%	4.6%	4.7%	4.7%	4.9%	6.5%	9.5%	16.6%
2003	15.1%	15.0%	15.0%	15.1%	15.2%	15.1%	18.6%	25.6%	41.8%
2004	14.8%	14.7%	14.7%	14.8%	14.8%	15.6%	19.8%	27.9%	35.3%
2005	26.4%	26.3%	26.3%	26.1%	26.0%	26.2%	30.7%	33.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Alt-A NINA

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	22.3%	22.3%	22.3%	22.3%	22.3%	23.1%	21.7%	0.0%	0.0%
2007	14.7%	14.8%	14.8%	14.7%	14.7%	13.0%	0.0%	0.0%	0.0%
2008	0.4%	0.4%	0.4%	0.4%	0.4%	0.0%	0.0%	0.0%	0.0%
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$152,721	\$154,011	\$155,101	\$156,233	\$157,258	\$163,478	\$166,852	\$162,098	\$156,099
Origination Amount and Rate									
Avg Origination Loan Amount	\$170,389	\$170,740	\$170,913	\$171,195	\$171,358	\$174,293	\$175,745	\$169,322	\$161,835
Loan Original Note Rate	6.28%	6.28%	6.29%	6.28%	6.28%	6.28%	6.16%	5.92%	5.98%
Seasoning (Sums to 100%)									
Seasoned	6.1%	6.2%	6.3%	6.5%	6.7%	4.0%	1.8%	1.8%	2.1%
Non-Seasoned	93.9%	93.8%	93.7%	93.5%	93.3%	96.0%	98.2%	98.2%	97.9%
ACI									
ACI Probability	0.84%	0.84%	0.84%	0.83%	0.83%	0.87%	0.86%	0.80%	0.87%
Wtd Avg ACI Score	671	671	671	672	672	671	672	675	675
Credit Premium									
Wtd Avg Credit Premium	-0.23	-0.22	-0.22	-0.22	-0.22	-0.20	-0.19	-0.21	-0.24
Credit Premium > 1.5	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	0.9%	1.0%	1.1%
Prepay Premium									
Prepay Premium	5.3%	5.3%	5.3%	5.2%	5.2%	5.7%	6.0%	7.3%	9.8%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	7.9%	8.0%	8.0%	8.1%	8.1%	8.3%	9.7%	11.8%	14.8%
DTI Ratio > 20 and <= 30	10.5%	10.5%	10.5%	10.6%	10.6%	10.7%	11.8%	13.7%	15.1%
DTI Ratio > 30 and <= 40	11.6%	11.6%	11.6%	11.5%	11.5%	11.6%	12.7%	14.0%	11.8%
DTI Ratio > 40 and <= 45	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.9%	5.4%	3.7%
DTI Ratio > 45 and <= 50	2.8%	2.8%	2.8%	2.8%	2.8%	2.7%	3.0%	3.4%	2.9%
DTI Ratio > 50	4.7%	4.7%	4.7%	4.7%	4.7%	4.9%	5.6%	6.8%	9.0%
DTI Ratio Missing	57.9%	57.8%	57.9%	57.8%	57.8%	57.3%	52.3%	44.9%	42.7%
Wtd Avg DTI Ratio	33.3%	33.3%	33.2%	33.2%	33.1%	33.2%	33.1%	32.8%	32.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	7.9%	8.0%	8.0%	8.1%	8.1%	8.3%	9.7%	11.8%	14.8%
DTI Ratio > 20 and <= 30	10.5%	10.5%	10.5%	10.6%	10.6%	10.7%	11.8%	13.7%	15.1%
DTI Ratio > 30 and <= 40	11.6%	11.6%	11.6%	11.5%	11.5%	11.6%	12.7%	14.0%	11.8%
DTI Ratio > 40 and <= 45	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.9%	5.4%	3.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Alt-A NINA

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	2.8%	2.8%	2.8%	2.8%	2.8%	2.7%	3.0%	3.4%	2.9%
DTI Ratio > 50	4.7%	4.7%	4.7%	4.7%	4.7%	4.9%	5.6%	6.8%	9.0%
DTI Ratio Missing	57.9%	57.8%	57.9%	57.8%	57.8%	57.3%	52.3%	44.9%	42.7%
Wtd Avg DTI Ratio	33.3%	33.3%	33.2%	33.2%	33.1%	33.2%	33.1%	32.8%	32.0%
Origination Term (Sums to 100%)									
<= 15 Years	12.7%	12.8%	13.0%	13.1%	13.3%	12.8%	12.3%	15.1%	18.3%
> 15 Years and <= 25 Years	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.2%	1.3%	1.3%
> 25 Years and <= 30 Years	86.0%	85.9%	85.7%	85.6%	85.5%	85.9%	86.3%	83.4%	80.1%
> 30 Years	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	67.2%	67.0%	67.0%	66.9%	66.9%	65.3%	63.2%	57.4%	58.8%
Intermediate-Term Fixed Rate (excl Balloon)	12.6%	12.8%	12.9%	13.1%	13.2%	12.8%	12.3%	15.1%	18.2%
Adjustable Rate	20.2%	20.1%	20.1%	20.0%	19.9%	21.9%	24.5%	27.4%	23.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Hybrid Arm	16.4%	16.6%	16.8%	16.8%	16.8%	18.5%	19.6%	19.1%	13.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.3%	1.3%	1.3%	1.3%	1.3%	1.6%	2.6%	3.7%	3.3%
- 5/1 Hybrid Arm	12.0%	12.2%	12.4%	12.4%	12.5%	13.7%	13.8%	13.0%	8.9%
- 7/1 Hybrid Arm	1.8%	1.8%	1.8%	1.8%	1.8%	1.9%	2.0%	1.6%	0.6%
- 10/1 Hybrid Arm	1.3%	1.3%	1.3%	1.3%	1.2%	1.3%	1.2%	0.8%	0.2%
NegAm ARM	1.7%	1.7%	1.7%	1.6%	1.6%	1.8%	2.8%	4.2%	5.8%
Interest Only	19.4%	19.6%	19.6%	19.5%	19.4%	20.9%	19.4%	16.3%	9.4%
- Interest Only ARM	14.3%	14.4%	14.5%	14.4%	14.4%	15.7%	16.1%	16.2%	9.4%
- Interest Only FRM	5.1%	5.2%	5.1%	5.1%	5.0%	5.2%	3.3%	0.1%	0.1%
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Alt-A NINA

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	1.7%	1.7%	1.8%	1.8%	1.9%	2.0%	2.4%	3.0%	3.3%
- Other Low/No Doc	98.3%	98.3%	98.2%	98.2%	98.1%	98.0%	97.6%	97.0%	96.7%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	27.0%	27.1%	27.2%	27.3%	27.5%	28.5%	29.3%	34.5%	41.8%
Investor Channel	73.0%	72.9%	72.8%	72.7%	72.5%	71.5%	70.7%	65.5%	58.2%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	10.1%	10.2%	10.2%	10.3%	10.3%	10.1%	9.7%	7.3%	2.3%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	2.0%	2.1%	0.9%
- 80/15/05	2.0%	2.1%	2.0%	2.0%	2.0%	2.2%	2.6%	2.7%	0.6%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	6.3%	6.3%	6.4%	6.4%	6.5%	6.1%	5.0%	2.3%	0.7%
Subordinate Financing - Enhanced									

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Single Family Conventional Book Characteristics
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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	13.7%	13.8%	13.9%	14.0%	14.0%	13.8%	12.6%	10.7%	6.7%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- 80/10/10	3.1%	3.1%	3.1%	3.1%	3.1%	3.2%	3.4%	3.1%	1.7%
- 80/15/05	3.0%	3.0%	3.0%	3.0%	3.0%	3.2%	3.6%	3.4%	1.2%
- 80/20/00	1.3%	1.3%	1.4%	1.4%	1.4%	1.6%	1.3%	0.4%	0.3%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.8%	5.9%	5.9%	6.0%	6.1%	5.4%	3.9%	3.6%	3.3%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	8.6%	8.6%	8.6%	8.6%	8.6%	9.1%	9.8%	9.4%	9.4%
Northeast	23.7%	23.6%	23.6%	23.5%	23.5%	22.6%	22.4%	23.4%	24.9%
Southeast	25.9%	25.9%	25.8%	25.8%	25.8%	24.5%	22.9%	21.1%	19.2%
Southwest	11.6%	11.7%	11.8%	11.9%	12.0%	12.9%	13.4%	12.4%	11.5%
West	30.2%	30.2%	30.2%	30.1%	30.1%	30.9%	31.6%	33.7%	35.1%
Census Region (Sums to 100%)									
New England	5.3%	5.3%	5.4%	5.4%	5.4%	5.5%	5.6%	5.7%	6.0%
Middle Atlantic	18.0%	18.0%	17.9%	17.8%	17.8%	16.7%	16.4%	17.3%	18.6%
East North Central	7.1%	7.1%	7.1%	7.1%	7.1%	7.5%	8.0%	7.6%	7.4%
East South Central	2.0%	2.0%	2.0%	2.1%	2.1%	2.2%	2.2%	2.1%	1.9%
South Atlantic	24.2%	24.2%	24.1%	24.0%	24.0%	22.6%	21.1%	19.4%	17.6%
West North Central	2.4%	2.4%	2.4%	2.5%	2.5%	2.7%	2.9%	2.8%	2.9%
West South Central	4.8%	4.8%	4.8%	4.9%	4.9%	5.2%	5.2%	4.7%	4.2%
Mountain	8.6%	8.7%	8.8%	8.8%	8.9%	9.5%	10.0%	9.7%	8.6%
Pacific	27.5%	27.5%	27.5%	27.4%	27.4%	28.0%	28.6%	30.7%	32.8%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Top 10 States									
01) CA	23.6%	23.6%	23.5%	23.4%	23.3%	23.6%	23.9%	26.0%	28.0%
02) FL	12.8%	12.6%	12.5%	12.3%	12.1%	11.6%	11.2%	10.1%	9.0%
03) NY	9.7%	9.6%	9.5%	9.4%	9.3%	9.2%	9.5%	10.3%	11.5%
04) NJ	5.5%	5.5%	5.5%	5.5%	5.5%	4.9%	4.6%	4.7%	5.0%
05) TX	3.4%	3.4%	3.4%	3.5%	3.5%	3.7%	3.7%	3.4%	3.1%

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Single Family Conventional Book Characteristics
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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) IL	3.4%	3.4%	3.4%	3.4%	3.4%	3.6%	3.8%	3.8%	3.9%
07) AZ	3.2%	3.2%	3.2%	3.2%	3.2%	3.4%	3.5%	3.1%	2.6%
08) PA	2.9%	2.9%	2.9%	2.9%	3.0%	2.6%	2.3%	2.3%	2.1%
09) VA	2.7%	2.7%	2.8%	2.8%	2.8%	2.5%	2.1%	2.1%	1.9%
10) GA	2.7%	2.7%	2.7%	2.7%	2.7%	2.6%	2.4%	2.2%	2.2%
Top 10 Sellers									
01) JPMORGAN CHASE & CO	31.4%	31.3%	31.2%	31.1%	31.0%	32.5%	33.7%	32.7%	36.3%
02) BANK OF AMERICA CORPORATION	20.5%	20.6%	20.5%	20.5%	20.5%	20.8%	23.2%	23.4%	15.4%
03) LEHMAN BROTHERS HOLDINGS INC	8.4%	8.4%	8.4%	8.4%	8.5%	9.1%	9.8%	10.3%	9.9%
04) WELLS FARGO & COMPANY	6.4%	6.5%	6.6%	6.7%	6.9%	3.4%	0.2%	0.0%	0.0%
05) INDYMAC FEDERAL BANK FSB	5.4%	5.4%	5.3%	5.2%	5.1%	5.3%	4.4%	4.4%	5.2%
06) AMTRUST FINANCIAL CORPORATION	4.7%	4.6%	4.7%	4.7%	4.7%	4.8%	4.5%	4.2%	4.4%
07) CAPITAL ONE FINANCIAL CORPORATION	3.7%	3.7%	3.6%	3.6%	3.5%	3.7%	3.8%	4.6%	6.6%
08) FIRST HORIZON NATIONAL CORPORATION	2.0%	2.0%	2.1%	2.1%	2.2%	2.3%	2.7%	3.4%	4.0%
09) SUNTRUST BANKS INC	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.3%	0.6%	0.2%
10) CREDIT SUISSE GROUP AG	1.6%	1.6%	1.6%	1.6%	1.5%	1.6%	1.8%	2.3%	3.3%
Top 10 Servicers									
01) JPMORGAN CHASE & CO	34.8%	34.7%	34.7%	34.5%	34.4%	35.7%	35.7%	33.4%	37.2%
02) BANK OF AMERICA CORPORATION	20.1%	20.1%	20.0%	19.9%	19.8%	21.2%	23.5%	23.5%	15.5%
03) WELLS FARGO & COMPANY	15.0%	15.1%	15.3%	15.5%	15.7%	11.8%	9.5%	10.0%	9.1%
04) LEHMAN BROTHERS HOLDINGS INC	6.9%	6.9%	6.9%	7.0%	7.0%	7.5%	8.2%	8.2%	6.5%
05) IMB MANAGEMENT HOLDINGS GP LLC	5.8%	5.7%	5.7%	5.5%	5.3%	4.8%	3.1%	2.3%	1.7%
06) CAPITAL ONE FINANCIAL CORPORATION	3.5%	3.4%	3.4%	3.4%	3.3%	3.4%	3.5%	4.3%	6.3%
07) CITIGROUP INC	2.7%	2.6%	2.7%	2.7%	2.7%	2.8%	3.2%	4.1%	5.8%
08) FORTRESS INVESTMENT GROUP LLC	1.7%	1.7%	1.7%	1.7%	1.7%	1.6%	1.3%	0.8%	0.5%
09) FIRST HORIZON NATIONAL CORPORATION	1.7%	1.7%	1.7%	1.7%	1.8%	1.9%	2.3%	3.0%	3.7%
10) SUNTRUST BANKS INC	1.5%	1.6%	1.6%	1.6%	1.6%	1.5%	1.1%	0.6%	0.2%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	73.8%								
Credit Enhancement	26.2%								
- Primary MI Only	8.2%								
- Pool Policy Only	14.6%								
- Pool Policy and Primary MI	2.9%								
- Full Recourse	0.3%								
- Shared Arrangement	0.1%								
- Government	0.0%								

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Single Family Conventional Book Characteristics
Alt-A NINA

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.1%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	39.4%								
Interest Only with Credit Enhancement	34.0%								
Alt-A with Credit Enhancement	26.2%								
Economic Fees and Gap									
Wtd Avg Economic Gap	1.93	1.97	2.03	2.14	2.22	1.86	3.25	6.12	9.94
Wtd Avg Economic Model Fee	37.26	37.18	37.07	36.81	36.61	37.98	36.23	34.50	32.45
Wtd Avg Charged Fee	39.19	39.15	39.09	38.95	38.83	39.84	39.48	40.62	42.39
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	11.82%	10.35%	8.80%	6.96%	5.15%	1.94%	1.00%	1.07%	1.10%
- SDQ Rate for Loans with CE	23.50%								
- SDQ Rate for Loans without CE	8.04%								
SDQ Rate Excl. Katrina Loans	11.84%	10.37%	8.82%	6.97%	5.15%	1.93%	0.97%	0.91%	1.10%
SDQ Rate for Katrina Loans	7.61%	7.00%	6.19%	5.58%	5.30%	3.80%	4.82%	16.60%	1.15%
Serious Delinquent Loans									
SDQ Loan Count	32,094	29,062	25,625	21,074	16,129	6,412	3,088	3,006	2,684
SDQ Count for Loans with CE	15,593								
SDQ Count for Loans without CE	16,501								
SDQ Volume (\$M)									
SDQ Volume	\$6,650.9	\$6,019.4	\$5,313.6	\$4,382.7	\$3,312.2	\$1,221.0	\$488.7	\$414.8	\$385.8
SDQ Volume for Loans with CE	\$3,138.1								
SDQ Volume for Loans without CE	\$3,512.8								

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**Single Family Conventional Book Characteristics
Alt-A SISA**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		80,261	83,927	87,575	92,378	96,556	99,156	30,576	1,459	
Book Volume (\$B)		\$13.4	\$14.0	\$14.6	\$15.3	\$15.9	\$15.7	\$6.7	\$0.3	
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		20.6%	20.9%	21.5%	22.3%	23.1%	23.6%	11.0%	7.0%	
OLTV 60.01% - 70.00%		15.9%	15.8%	15.7%	15.7%	15.6%	14.1%	17.1%	15.0%	
OLTV 70.01% - 75.00%		10.0%	9.9%	9.9%	9.8%	9.7%	8.7%	7.9%	14.9%	
OLTV 75.01% - 80.00%		39.9%	39.9%	39.6%	39.0%	38.6%	40.5%	49.5%	36.9%	
OLTV 80.01% - 90.00%		8.6%	8.5%	8.5%	8.4%	8.2%	7.7%	8.1%	23.0%	
OLTV 90.01% - 95.00%		4.4%	4.4%	4.4%	4.3%	4.2%	4.9%	6.3%	3.2%	
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
OLTV 97.01% - 100.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.1%	0.0%	
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg OLTV		70.0%	69.8%	69.6%	69.1%	68.8%	68.3%	75.4%	77.3%	
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		13.8%	14.0%	14.4%	15.1%	15.6%	14.8%	10.5%	6.9%	
Comb LTV 60.01% - 70.00%		16.5%	16.4%	16.5%	16.5%	16.5%	15.4%	15.9%	14.8%	
Comb LTV 70.01% - 75.00%		10.1%	10.1%	10.0%	10.0%	10.0%	9.1%	6.7%	13.7%	
Comb LTV 75.01% - 80.00%		22.2%	22.1%	22.0%	21.9%	21.8%	21.4%	20.4%	33.5%	
Comb LTV 80.01% - 90.00%		19.1%	19.0%	18.8%	18.6%	18.3%	18.6%	19.5%	26.5%	
Comb LTV 90.01% - 95.00%		15.1%	15.1%	15.0%	14.7%	14.6%	16.7%	24.1%	4.3%	
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	
Comb LTV 97.01% - 100.00%		3.0%	3.1%	3.1%	3.1%	3.1%	3.8%	2.9%	0.2%	
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg Comb LTV		77.1%	77.0%	76.9%	76.6%	76.3%	77.2%	80.1%	77.9%	
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		13.8%	14.0%	14.4%	15.1%	15.6%	14.8%	10.5%	6.9%	
Comb LTV 60.01% - 70.00%		16.5%	16.4%	16.5%	16.5%	16.5%	15.4%	15.9%	14.8%	
Comb LTV 70.01% - 75.00%		10.1%	10.1%	10.0%	10.0%	10.0%	9.1%	6.7%	13.7%	
Comb LTV 75.01% - 80.00%		22.2%	22.1%	22.0%	21.9%	21.8%	21.4%	20.4%	33.5%	
Comb LTV 80.01% - 90.00%		19.1%	19.0%	18.8%	18.6%	18.3%	18.6%	19.5%	26.5%	
Comb LTV 90.01% - 95.00%		15.1%	15.1%	15.0%	14.7%	14.6%	16.7%	24.1%	4.3%	

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Single Family Conventional Book Characteristics
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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 95.01% - 97.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	3.0%	3.1%	3.1%	3.1%	3.1%	3.8%	2.9%	0.2%	0.2%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	77.1%	77.0%	76.9%	76.6%	76.3%	77.2%	80.1%	77.9%	
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	16.2%	16.9%	17.3%	18.5%	21.1%	22.7%	11.4%	8.7%	
MTMLTV 60.01% - 70.00%	5.6%	6.1%	6.1%	6.2%	7.5%	10.9%	16.0%	15.4%	
MTMLTV 70.01% - 75.00%	4.7%	5.2%	5.2%	5.0%	6.5%	9.9%	11.4%	15.1%	
MTMLTV 75.01% - 80.00%	6.5%	7.0%	7.1%	7.4%	8.6%	16.0%	31.1%	34.7%	
MTMLTV 80.01% - 90.00%	14.6%	15.1%	15.4%	16.4%	16.8%	25.8%	22.9%	23.1%	
MTMLTV 90.01% - 95.00%	6.7%	6.8%	7.2%	7.3%	6.4%	7.2%	5.3%	3.0%	
MTMLTV 95.01% - 97.00%	2.4%	2.5%	2.3%	2.5%	2.0%	2.0%	1.1%	0.0%	
MTMLTV 97.01% - 100.00%	3.3%	3.1%	3.2%	3.3%	2.8%	1.9%	0.6%	0.1%	
MTMLTV > 100.00%	39.1%	36.7%	35.4%	32.8%	27.6%	3.2%	0.2%	0.0%	
MTMLTV Missing	0.7%	0.7%	0.7%	0.7%	0.7%	0.3%	0.0%	0.0%	
Wtg Avg MTMLTV	96.6%	94.5%	92.8%	89.1%	83.7%	70.4%	74.7%	76.4%	
Wtd Avg MTM Combined LTV	106.2%	104.1%	102.4%	98.5%	92.8%	79.4%	79.3%	77.1%	
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
FICO 580-619	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	
FICO 620-659	5.5%	5.4%	5.4%	5.2%	5.1%	5.6%	6.4%	18.3%	
FICO 660-699	22.8%	22.6%	22.3%	22.0%	21.6%	22.4%	20.6%	47.9%	
FICO 700-739	36.0%	35.9%	35.8%	35.4%	35.2%	35.4%	38.3%	21.6%	
FICO >= 740	35.6%	36.0%	36.4%	37.2%	37.9%	36.4%	34.6%	12.0%	
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg FICO	723	724	724	725	726	724	723	691	
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	54.6%	54.7%	55.0%	55.5%	55.9%	52.1%	45.2%	80.4%	
Intermediate-term, fixed-rate	4.4%	4.6%	4.8%	5.0%	5.2%	5.0%	1.8%	7.5%	
Adjustable-rate	3.8%	3.7%	3.6%	3.5%	3.5%	3.3%	4.1%	4.1%	
Interest Only adjustable-rate	24.3%	24.4%	24.2%	23.8%	23.5%	26.1%	32.6%	8.1%	

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
Alt-A SISA

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Negative Amortization	1.5%	1.5%	1.5%	1.4%	1.4%	1.7%	5.9%	0.0%	
Interest Only fixed-rate	11.2%	11.1%	11.1%	10.8%	10.6%	11.8%	10.3%	0.0%	
10-K Occupancy Type (Sums to 100%)									
Principal Residence	90.2%	90.1%	90.1%	90.1%	90.2%	91.4%	92.9%	93.9%	
Second/Vacation Home	4.9%	4.9%	5.0%	5.0%	5.0%	4.7%	5.4%	4.2%	
Investor Property	4.9%	4.9%	4.9%	4.9%	4.8%	3.9%	1.7%	1.9%	
10-K Unit Type (Sums to 100%)									
1 Unit	93.2%	93.3%	93.4%	93.6%	93.7%	94.5%	95.7%	93.4%	
2-4 Units	6.8%	6.7%	6.6%	6.4%	6.3%	5.5%	4.3%	6.6%	
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
10-K Property Type (Sums to 100%)									
Condo/Coop	9.5%	9.5%	9.5%	9.4%	9.2%	9.3%	10.0%	8.2%	
Single Family Homes	90.5%	90.5%	90.5%	90.6%	90.8%	90.7%	90.0%	91.8%	
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Condo/Coop	9.5%	9.5%	9.5%	9.4%	9.2%	9.3%	10.0%	8.2%	
1 Unit	83.7%	83.9%	84.0%	84.2%	84.5%	85.2%	85.7%	85.1%	
2-4 Units	6.8%	6.7%	6.6%	6.4%	6.3%	5.5%	4.3%	6.6%	
Condo									
Condo	9.2%	9.2%	9.2%	9.1%	8.9%	9.0%	9.9%	8.2%	
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	36.0%	36.1%	36.1%	36.1%	36.1%	37.9%	48.3%	31.6%	
Cash-Out Refinance	40.4%	40.3%	40.3%	40.3%	40.3%	41.4%	34.8%	58.6%	
Other Refinance	23.6%	23.6%	23.6%	23.6%	23.6%	20.6%	17.0%	9.8%	
Origination Type (Sums to 100%)									
TPO Broker	21.6%	21.6%	21.6%	21.7%	21.6%	18.9%	18.1%	16.6%	
TPO Correspondent	29.3%	29.2%	28.9%	28.5%	28.2%	30.3%	39.9%	57.4%	
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Retail	49.1%	49.3%	49.5%	49.8%	50.2%	50.7%	42.0%	26.0%	
Origination Year (Sums to 100%)									
< 2002	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	
2002	0.3%	0.3%	0.4%	0.4%	0.5%	0.0%	0.0%	0.1%	
2003	2.8%	3.0%	3.1%	3.5%	3.7%	0.1%	0.0%	0.9%	
2004	0.6%	0.6%	0.6%	0.6%	0.6%	0.3%	0.0%	1.1%	
2005	3.9%	3.9%	3.9%	3.9%	4.0%	4.6%	7.1%	98.0%	
2006	42.1%	42.1%	41.9%	41.7%	41.7%	49.2%	92.8%	0.0%	

SF CRAM

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Single Family Conventional Book Characteristics
Alt-A SISA

	Book Profile											
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04	Dec03	Dec02	Dec01
2007	43.3%	43.2%	43.1%	42.8%	42.5%	45.7%	0.0%	0.0%	0.0%			
2008	6.9%	6.9%	6.9%	6.9%	6.8%	0.0%	0.0%	0.0%	0.0%			
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Loan Unpaid Principal Balance Financial Statement Amount												
Avg Loan UPB Amount (HFR_UPB)	\$166,599	\$166,793	\$166,459	\$165,660	\$165,132	\$158,027	\$217,545	\$177,122				
Origination Amount and Rate												
Avg Origination Loan Amount	\$173,600	\$173,504	\$172,753	\$171,562	\$170,589	\$160,568	\$218,613	\$177,477				
Loan Original Note Rate	6.61%	6.61%	6.61%	6.62%	6.62%	6.70%	6.42%	6.65%				
Seasoning (Sums to 100%)												
Seasoned	7.9%	8.2%	8.4%	9.1%	9.6%	5.5%	0.2%	1.9%				
Non-Seasoned	92.1%	91.8%	91.6%	90.9%	90.4%	94.5%	99.8%	98.1%				
ACI												
ACI Probability	1.23%	1.22%	1.22%	1.21%	1.19%	1.32%	1.26%	1.80%				
Wtd Avg ACI Score	656	656	657	658	658	653	654	639				
Credit Premium												
Wtd Avg Credit Premium	-0.01	-0.01	0.00	0.00	0.00	0.01	-0.11	0.51				
Credit Premium > 1.5	1.5%	1.6%	1.6%	1.6%	1.6%	2.1%	1.5%	3.6%				
Prepay Premium												
Prepay Premium												
Debt-to-Income Ratio (Sums to 100%)												
DTI Ratio <= 20	4.4%	4.5%	4.5%	4.7%	4.9%	4.4%	3.5%	3.2%				
DTI Ratio > 20 and <= 30	14.4%	14.4%	14.5%	14.7%	14.9%	15.0%	13.8%	12.5%				
DTI Ratio > 30 and <= 40	34.9%	34.8%	34.8%	34.6%	34.4%	35.5%	36.5%	39.2%				
DTI Ratio > 40 and <= 45	22.0%	21.9%	21.8%	21.6%	21.4%	22.3%	22.4%	20.2%				
DTI Ratio > 45 and <= 50	14.6%	14.6%	14.6%	14.4%	14.3%	14.8%	15.9%	15.4%				
DTI Ratio > 50	7.7%	7.7%	7.7%	7.7%	7.6%	7.2%	7.7%	9.4%				
DTI Ratio Missing	1.9%	2.1%	2.1%	2.3%	2.4%	0.7%	0.1%	0.1%				
Wtd Avg DTI Ratio	38.1%	38.1%	38.0%	37.9%	37.9%	37.9%	38.4%	38.6%				
Enhanced Debt-to-Income Ratio (Sums to 100%)												
DTI Ratio <= 20	4.4%	4.5%	4.5%	4.7%	4.9%	4.4%	3.5%	3.2%				
DTI Ratio > 20 and <= 30	14.4%	14.4%	14.5%	14.7%	14.9%	15.0%	13.8%	12.5%				
DTI Ratio > 30 and <= 40	34.9%	34.8%	34.8%	34.6%	34.4%	35.5%	36.5%	39.2%				
DTI Ratio > 40 and <= 45	22.0%	21.9%	21.8%	21.6%	21.4%	22.3%	22.4%	20.2%				
DTI Ratio > 45 and <= 50	14.6%	14.6%	14.6%	14.4%	14.3%	14.8%	15.9%	15.4%				

SF CRAM

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**Single Family Conventional Book Characteristics
Alt-A SISA**

Book Profile	Book Profile											
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04	Dec03	Dec02	Dec01
DTI Ratio > 50	7.7%	7.7%	7.7%	7.7%	7.6%	7.2%	7.7%	9.4%				
DTI Ratio Missing	1.9%	2.1%	2.1%	2.3%	2.4%	0.7%	0.1%	0.1%				
Wtd Avg DTI Ratio	38.1%	38.1%	38.0%	37.9%	37.9%	37.9%	38.4%	38.6%				
Origination Term (Sums to 100%)												
<= 15 Years	4.5%	4.6%	4.8%	5.0%	5.2%	5.0%	1.8%	7.5%				
> 15 Years and <= 25 Years	3.2%	3.3%	3.4%	3.5%	3.6%	4.0%	1.0%	1.7%				
> 25 Years and <= 30 Years	91.2%	91.0%	90.8%	90.4%	90.2%	90.0%	96.8%	90.8%				
> 30 Years	1.1%	1.1%	1.1%	1.1%	1.0%	0.9%	0.4%	0.0%				
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Traditional Product Type (Sums to 100%)												
Long-Term Fixed Rate (excl Balloon)	65.9%	65.8%	66.0%	66.2%	66.5%	63.9%	55.6%	80.4%				
Intermediate-Term Fixed Rate (excl Balloon)	4.4%	4.6%	4.8%	5.0%	5.2%	5.0%	1.8%	7.5%				
Adjustable Rate	29.7%	29.6%	29.2%	28.7%	28.3%	31.1%	42.6%	12.2%				
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Various Product Types												
Second	8.3%	8.4%	8.7%	9.1%	9.4%	11.9%	0.0%	0.0%				
40 Year (ARM & Fixed)	1.1%	1.1%	1.1%	1.1%	1.0%	0.9%	0.4%	0.0%				
Hybrid Arm	27.1%	27.3%	27.4%	27.0%	26.8%	29.3%	36.7%	12.2%				
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
- 3/1 Hybrid Arm	1.2%	1.3%	1.3%	1.2%	1.2%	1.4%	1.9%	2.0%				
- 5/1 Hybrid Arm	17.3%	17.5%	17.6%	17.3%	17.1%	18.9%	25.4%	8.2%				
- 7/1 Hybrid Arm	4.5%	4.5%	4.6%	4.5%	4.5%	4.8%	5.2%	1.1%				
- 10/1 Hybrid Arm	4.0%	4.0%	4.0%	4.0%	3.9%	4.2%	4.1%	0.9%				
NegAm ARM	1.5%	1.5%	1.5%	1.4%	1.4%	1.7%	5.9%	0.0%				
Interest Only	35.6%	35.5%	35.2%	34.6%	34.1%	37.9%	43.0%	8.1%				
- Interest Only ARM	24.3%	24.4%	24.2%	23.8%	23.5%	26.1%	32.6%	8.1%				
- Interest Only FRM	11.2%	11.1%	11.1%	10.8%	10.6%	11.8%	10.3%	0.0%				
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%				
- Alt-A Low/No Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%				

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**Single Family Conventional Book Characteristics
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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	0.3%	0.3%	0.3%	0.3%	0.3%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	99.7%	99.7%	99.7%	99.7%	99.7%	100.0%	100.0%	100.0%	100.0%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	9.4%	9.4%	9.4%	9.4%	9.4%	3.6%	0.5%	0.3%	
Investor Channel	90.6%	90.6%	90.6%	90.6%	90.6%	96.4%	99.5%	99.7%	
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Subordinate Financing - RDW									
Subordinate Financing - RDW	33.3%	33.4%	33.6%	33.7%	33.7%	38.4%	33.4%	5.4%	
- 75/20/05	0.5%	0.4%	0.5%	0.4%	0.4%	0.5%	0.7%	0.2%	
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 80/10/10	7.8%	7.8%	7.7%	7.5%	7.4%	7.9%	9.2%	2.4%	
- 80/15/05	9.2%	9.2%	9.1%	8.9%	8.8%	10.1%	15.9%	0.8%	
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Other	15.8%	16.0%	16.2%	16.7%	17.0%	19.8%	7.5%	1.9%	
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	34.6%	34.7%	34.9%	35.0%	35.0%	39.3%	34.2%	6.6%	

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**Single Family Conventional Book Characteristics
Alt-A SISA**

	Book Profile											
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04	Dec03	Dec02	Dec01
- 75/20/05	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%	0.2%				
- 75/25/00	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.2%	0.1%				
- 80/10/10	9.0%	9.0%	8.9%	8.7%	8.6%	9.0%	10.3%	2.9%				
- 80/15/05	10.2%	10.2%	10.1%	9.9%	9.8%	11.1%	17.3%	1.1%				
- 80/20/00	2.4%	2.4%	2.4%	2.4%	2.4%	2.9%	2.6%	0.6%				
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%				
- Other	11.9%	12.0%	12.3%	12.8%	13.1%	15.0%	3.0%	1.6%				
EA/TPR												
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
10-K Property Region (Sums to 100%)												
Midwest	9.5%	9.6%	9.7%	9.8%	10.0%	10.1%	9.6%	12.6%				
Northeast	19.8%	19.7%	19.8%	19.7%	19.7%	18.7%	18.7%	31.8%				
Southeast	24.0%	23.8%	23.7%	23.7%	23.5%	23.9%	23.6%	22.7%				
Southwest	12.4%	12.6%	12.7%	12.9%	13.1%	13.8%	13.7%	12.8%				
West	34.3%	34.3%	34.1%	33.9%	33.8%	33.5%	34.4%	20.1%				
Census Region (Sums to 100%)												
New England	4.6%	4.7%	4.7%	4.7%	4.7%	4.7%	4.8%	7.4%				
Middle Atlantic	14.8%	14.8%	14.8%	14.7%	14.7%	13.6%	13.6%	24.2%				
East North Central	7.8%	7.8%	7.9%	7.9%	8.1%	8.1%	7.9%	10.4%				
East South Central	2.3%	2.3%	2.3%	2.4%	2.5%	2.7%	2.9%	2.8%				
South Atlantic	22.0%	21.8%	21.7%	21.5%	21.3%	21.6%	21.0%	20.1%				
West North Central	2.9%	2.9%	3.0%	3.1%	3.1%	3.3%	2.9%	4.6%				
West South Central	4.3%	4.3%	4.3%	4.4%	4.4%	4.7%	4.3%	4.9%				
Mountain	10.9%	11.1%	11.1%	11.2%	11.3%	11.9%	12.9%	8.6%				
Pacific	30.4%	30.4%	30.2%	30.0%	29.9%	29.4%	29.7%	17.0%				
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Top 10 States												
01) CA	24.6%	24.5%	24.3%	24.1%	23.8%	23.1%	22.7%	12.2%				
02) FL	12.1%	11.8%	11.7%	11.4%	11.1%	11.1%	11.0%	9.0%				
03) NY	7.4%	7.3%	7.3%	7.3%	7.2%	6.2%	5.4%	8.9%				
04) NJ	5.3%	5.2%	5.3%	5.2%	5.2%	5.1%	5.7%	10.0%				
05) AZ	3.6%	3.6%	3.7%	3.7%	3.6%	3.9%	4.3%	2.8%				
06) IL	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.6%	3.9%				

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Single Family Conventional Book Characteristics
Alt-A SISA

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
07) TX	3.2%	3.2%	3.3%	3.3%	3.4%	3.5%	3.3%	3.2%	
08) WA	3.0%	3.1%	3.1%	3.1%	3.2%	3.4%	3.7%	1.7%	
09) NV	2.8%	2.8%	2.8%	2.7%	2.7%	2.8%	3.4%	2.1%	
10) VA	2.8%	2.8%	2.8%	2.8%	2.8%	2.9%	2.7%	2.6%	
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	72.1%	72.0%	71.7%	71.4%	71.0%	73.6%	93.6%	97.2%	
02) CITIGROUP INC	12.8%	12.9%	13.1%	13.5%	13.8%	13.4%	0.0%	0.0%	
03) JPMORGAN CHASE & CO	3.3%	3.3%	3.3%	3.2%	3.2%	2.4%	0.3%	0.0%	
04) LEHMAN BROTHERS HOLDINGS INC	2.6%	2.6%	2.6%	2.7%	2.6%	3.3%	3.4%	0.0%	
05) WELLS FARGO & COMPANY	1.3%	1.3%	1.3%	1.3%	1.3%	0.9%	0.1%	2.5%	
06) CREDIT SUISSE GROUP AG	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.0%	0.0%	
07) HSBC HOLDINGS PLC	0.7%	0.7%	0.7%	0.7%	0.7%	0.0%	0.0%	0.0%	
08) GOLDMAN SACHS GROUP INC (THE)	0.7%	0.7%	0.7%	0.8%	0.8%	1.0%	0.0%	0.0%	
09) FIFTH THIRD BANCORP	0.6%	0.6%	0.6%	0.6%	0.7%	0.0%	0.0%	0.0%	
10) FLAGSTAR BANCORP INC	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.0%	0.0%	
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	71.1%	70.8%	70.4%	69.6%	69.1%	73.8%	93.7%	97.2%	
02) CITIGROUP INC	12.8%	12.9%	13.1%	13.5%	13.8%	13.4%	0.0%	0.0%	
03) JPMORGAN CHASE & CO	4.4%	4.4%	4.3%	4.3%	4.2%	3.1%	1.2%	0.0%	
04) WELLS FARGO & COMPANY	3.1%	3.3%	3.4%	3.8%	4.0%	1.8%	0.3%	2.5%	
05) LEHMAN BROTHERS HOLDINGS INC	2.1%	2.1%	2.2%	2.2%	2.2%	2.8%	2.7%	0.0%	
06) FIFTH THIRD BANCORP	1.1%	1.2%	1.2%	1.3%	1.4%	1.0%	0.0%	0.0%	
07) FORTRESS INVESTMENT GROUP LLC	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.0%	0.0%	
08) HSBC HOLDINGS PLC	0.7%	0.7%	0.7%	0.7%	0.7%	0.0%	0.0%	0.0%	
09) GREEN TREE SERVICING LLC	0.5%	0.5%	0.5%	0.4%	0.4%	0.3%	0.1%	0.0%	
10) SUNTRUST BANKS INC	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.0%	
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	62.1%								
Credit Enhancement	37.9%								
- Primary MI Only	9.4%								
- Pool Policy Only	23.8%								
- Pool Policy and Primary MI	4.6%								
- Full Recourse	0.1%								
- Shared Arrangement	0.0%								
- Government	0.0%								
- Secondary Market (SMC)	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Alt-A SISA

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	88.2%								
Interest Only with Credit Enhancement	57.5%								
Alt-A with Credit Enhancement	37.9%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-11.16	-11.06	-10.93	-10.67	-10.49	-12.49	-12.34	-6.20	
Wtd Avg Economic Model Fee	56.89	56.69	56.51	55.99	55.54	57.16	50.42	42.74	
Wtd Avg Charged Fee	45.72	45.64	45.58	45.31	45.05	44.67	38.08	36.54	
Appraisal Waivers									
Appraisal Waiver	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.1%	0.0%	
Serious Delinquent Loans									
SDQ Rate All Loans	18.35%	15.94%	13.06%	9.93%	6.81%	1.55%	0.37%	0.00%	
- SDQ Rate for Loans with CE	30.63%								
- SDQ Rate for Loans without CE	12.86%								
SDQ Rate Excl. Katrina Loans	18.35%	15.94%	13.06%	9.93%	6.81%	1.55%	0.37%	0.00%	
SDQ Rate for Katrina Loans									
Serious Delinquent Loans									
SDQ Loan Count	14,730	13,374	11,440	9,174	6,580	1,533	112	0	
SDQ Count for Loans with CE	7,596								
SDQ Count for Loans without CE	7,134								
SDQ Volume (\$M)									
SDQ Volume	\$3,545.2	\$3,230.4	\$2,793.6	\$2,233.3	\$1,590.2	\$364.3	\$26.3	\$0.0	
SDQ Volume for Loans with CE	\$1,866.2								
SDQ Volume for Loans without CE	\$1,679.0								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Alt-A No Ratio

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		116,892	121,025	125,325	129,780	133,533	145,659	107,695	86,310	79,933
Book Volume (\$B)		\$20.9	\$21.8	\$22.7	\$23.6	\$24.4	\$26.9	\$18.3	\$13.5	\$12.1
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		16.4%	16.4%	16.5%	16.7%	16.9%	16.7%	19.4%	22.4%	21.6%
OLTV 60.01% - 70.00%		18.0%	17.9%	17.8%	17.7%	17.6%	17.3%	18.2%	19.2%	18.7%
OLTV 70.01% - 75.00%		12.6%	12.6%	12.5%	12.5%	12.5%	12.2%	13.0%	14.1%	15.2%
OLTV 75.01% - 80.00%		36.0%	36.1%	36.1%	36.0%	36.0%	36.7%	35.4%	29.1%	27.1%
OLTV 80.01% - 90.00%		10.8%	10.9%	10.9%	10.8%	10.8%	10.6%	10.0%	11.4%	12.9%
OLTV 90.01% - 95.00%		4.2%	4.2%	4.1%	4.1%	4.1%	4.3%	3.5%	3.6%	4.1%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		1.9%	1.9%	1.9%	2.0%	2.0%	2.2%	0.3%	0.1%	0.1%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.4%	73.5%	73.5%	73.4%	73.3%	73.5%	71.8%	70.7%	71.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		15.7%	15.7%	15.7%	16.0%	16.1%	15.9%	18.6%	21.7%	21.1%
Comb LTV 60.01% - 70.00%		16.8%	16.7%	16.6%	16.5%	16.4%	16.0%	17.0%	18.8%	18.5%
Comb LTV 70.01% - 75.00%		11.8%	11.7%	11.7%	11.7%	11.6%	11.3%	12.4%	13.8%	15.2%
Comb LTV 75.01% - 80.00%		25.2%	25.1%	25.0%	24.9%	24.9%	24.8%	26.2%	26.2%	26.1%
Comb LTV 80.01% - 90.00%		15.2%	15.3%	15.3%	15.2%	15.2%	15.0%	13.7%	13.6%	14.0%
Comb LTV 90.01% - 95.00%		6.9%	6.9%	6.9%	6.9%	6.9%	7.3%	6.0%	4.7%	4.7%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		8.3%	8.5%	8.6%	8.7%	8.8%	9.5%	6.0%	1.2%	0.4%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV		76.0%	76.0%	76.0%	76.0%	76.0%	76.3%	74.1%	71.6%	71.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		15.7%	15.7%	15.7%	16.0%	16.1%	15.9%	18.6%	21.7%	21.1%
Comb LTV 60.01% - 70.00%		16.8%	16.7%	16.6%	16.5%	16.4%	16.0%	17.0%	18.8%	18.5%
Comb LTV 70.01% - 75.00%		11.8%	11.7%	11.7%	11.7%	11.6%	11.3%	12.4%	13.8%	15.2%
Comb LTV 75.01% - 80.00%		25.2%	25.1%	25.0%	24.9%	24.9%	24.8%	26.2%	26.2%	26.1%
Comb LTV 80.01% - 90.00%		15.2%	15.3%	15.3%	15.2%	15.2%	15.0%	13.7%	13.6%	14.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Alt-A No Ratio

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	6.9%	6.9%	6.9%	6.9%	6.9%	7.3%	6.0%	4.7%	4.7%
Comb LTV 95.01% - 97.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	8.3%	8.5%	8.6%	8.7%	8.8%	9.5%	6.0%	1.2%	0.4%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV	76.0%	76.0%	76.0%	76.0%	76.0%	76.3%	74.1%	71.5%	71.6%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	18.6%	19.2%	19.0%	19.6%	22.8%	29.1%	43.5%	56.5%	51.2%
MTMLTV 60.01% - 70.00%	9.5%	9.8%	9.8%	9.8%	11.1%	14.8%	17.5%	18.4%	21.1%
MTMLTV 70.01% - 75.00%	6.0%	6.5%	6.4%	6.3%	7.4%	10.2%	10.3%	9.2%	9.3%
MTMLTV 75.01% - 80.00%	7.1%	7.4%	7.6%	7.9%	8.7%	13.5%	14.8%	8.7%	8.2%
MTMLTV 80.01% - 90.00%	14.1%	14.6%	14.8%	15.6%	15.2%	19.0%	10.6%	5.5%	7.2%
MTMLTV 90.01% - 95.00%	6.3%	6.1%	6.5%	6.7%	5.6%	5.6%	2.0%	1.0%	1.5%
MTMLTV 95.01% - 97.00%	2.1%	2.1%	2.1%	2.2%	2.0%	1.7%	0.4%	0.1%	0.2%
MTMLTV 97.01% - 100.00%	3.0%	2.9%	2.8%	2.9%	2.7%	2.0%	0.3%	0.0%	0.1%
MTMLTV > 100.00%	33.0%	31.2%	30.6%	28.7%	24.2%	4.0%	0.2%	0.0%	0.1%
MTMLTV Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.6%	1.1%
Wtd Avg MTMLTV	92.3%	90.9%	90.2%	87.7%	82.3%	69.3%	60.8%	55.5%	58.4%
Wtd Avg MTM Combined LTV	95.9%	94.5%	93.8%	91.2%	85.7%	72.2%	63.0%	56.3%	58.9%
Credit Score (Sums to 100%)									
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
FICO 580-619	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.6%	0.8%
FICO 620-659	8.0%	7.9%	7.8%	7.7%	7.7%	7.8%	7.4%	7.6%	9.8%
FICO 660-699	29.5%	29.5%	29.4%	29.1%	29.0%	28.9%	27.6%	28.0%	30.5%
FICO 700-739	30.7%	30.7%	30.7%	30.7%	30.6%	30.5%	30.5%	30.0%	28.7%
FICO >= 740	31.4%	31.5%	31.6%	32.0%	32.3%	32.3%	33.8%	33.2%	29.3%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.5%
Wtd Avg FICO	716	717	717	717	717	717	719	717	711
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	65.6%	65.6%	65.6%	65.6%	65.7%	64.0%	65.7%	69.4%	69.6%
Intermediate-term, fixed-rate	6.2%	6.3%	6.4%	6.4%	6.5%	6.9%	10.3%	14.8%	16.9%
Adjustable-rate	4.2%	3.9%	3.7%	3.7%	3.5%	3.8%	5.3%	7.1%	8.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Alt-A No Ratio

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	11.7%	11.7%	11.8%	11.9%	11.9%	12.5%	11.9%	8.5%	4.7%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Interest Only fixed-rate	12.3%	12.5%	12.5%	12.3%	12.3%	12.7%	6.7%	0.2%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	69.2%	69.2%	69.2%	69.4%	69.6%	69.9%	71.1%	72.8%	77.7%
Second/Vacation Home	7.4%	7.5%	7.6%	7.6%	7.7%	7.6%	7.6%	6.3%	5.0%
Investor Property	23.4%	23.3%	23.2%	23.0%	22.7%	22.4%	21.3%	20.9%	17.3%
10-K Unit Type (Sums to 100%)									
1 Unit	85.9%	86.1%	86.3%	86.6%	86.8%	87.4%	88.3%	87.4%	87.4%
2-4 Units	14.1%	13.9%	13.7%	13.4%	13.2%	12.6%	11.7%	12.6%	12.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.5%	9.5%	9.6%	9.6%	9.5%	9.5%	9.5%	8.6%	7.9%
Single Family Homes	90.5%	90.5%	90.4%	90.4%	90.5%	90.5%	90.5%	91.4%	92.1%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%
Condo/Coop	9.5%	9.5%	9.6%	9.6%	9.5%	9.5%	9.5%	8.6%	7.9%
1 Unit	76.3%	76.5%	76.7%	76.9%	77.2%	77.8%	78.6%	78.5%	79.2%
2-4 Units	14.1%	13.9%	13.6%	13.4%	13.2%	12.6%	11.7%	12.6%	12.6%
Condo									
Condo	9.4%	9.4%	9.5%	9.5%	9.4%	9.4%	9.4%	8.4%	7.7%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	42.2%	42.4%	42.7%	42.8%	43.1%	44.5%	45.2%	38.9%	34.8%
Cash-Out Refinance	39.0%	38.8%	38.5%	38.3%	37.9%	37.2%	36.5%	38.6%	38.3%
Other Refinance	18.8%	18.8%	18.9%	18.9%	19.0%	18.3%	18.3%	22.5%	26.9%
Origination Type (Sums to 100%)									
TPO Broker	23.9%	23.9%	23.9%	23.8%	23.6%	23.2%	24.5%	25.5%	30.7%
TPO Correspondent	36.8%	36.9%	36.9%	37.0%	37.0%	37.9%	28.4%	20.0%	19.5%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	39.3%	39.2%	39.2%	39.3%	39.3%	38.9%	47.1%	54.5%	49.8%
Origination Year (Sums to 100%)									
< 2002	1.4%	1.4%	1.4%	1.4%	1.4%	1.5%	2.8%	5.0%	8.2%
2002	4.1%	4.2%	4.2%	4.3%	4.4%	4.6%	8.2%	13.9%	22.7%
2003	9.3%	9.3%	9.3%	9.4%	9.4%	9.0%	15.6%	26.2%	40.8%
2004	8.4%	8.3%	8.3%	8.4%	8.3%	8.6%	14.9%	24.7%	28.3%
2005	14.9%	14.8%	14.7%	14.7%	14.7%	15.0%	25.6%	30.2%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Alt-A No Ratio

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	26.9%	27.0%	27.0%	27.0%	27.0%	28.5%	32.8%	0.0%	0.0%
2007	34.3%	34.4%	34.4%	34.2%	34.1%	32.8%	0.0%	0.0%	0.0%
2008	0.6%	0.6%	0.6%	0.6%	0.6%	0.0%	0.0%	0.0%	0.0%
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$178,985	\$179,861	\$180,856	\$181,863	\$182,888	\$184,973	\$170,181	\$156,603	\$151,165
Origination Amount and Rate									
Avg Origination Loan Amount	\$192,302	\$192,647	\$192,944	\$193,312	\$193,669	\$192,878	\$178,155	\$163,904	\$157,065
Loan Original Note Rate	6.72%	6.72%	6.72%	6.72%	6.72%	6.74%	6.53%	6.28%	6.38%
Seasoning (Sums to 100%)									
Seasoned	1.9%	2.0%	2.0%	2.1%	2.1%	1.5%	1.7%	2.3%	2.7%
Non-Seasoned	98.1%	98.0%	98.0%	97.9%	97.9%	98.5%	98.3%	97.7%	97.3%
ACI									
ACI Probability	1.08%	1.09%	1.09%	1.09%	1.09%	1.12%	0.82%	0.60%	0.61%
Wtd Avg ACI Score	662	662	662	662	662	662	673	683	682
Credit Premium									
Wtd Avg Credit Premium	-0.11	-0.11	-0.10	-0.10	-0.10	-0.08	-0.11	-0.13	-0.14
Credit Premium > 1.5	1.3%	1.3%	1.4%	1.4%	1.5%	1.7%	0.8%	0.6%	0.6%
Prepay Premium									
Prepay Premium	7.8%	7.9%	7.9%	7.9%	7.9%	8.1%	6.2%	6.3%	7.9%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	1.4%	1.4%	1.5%	1.5%	1.6%	1.2%	1.8%	2.6%	3.1%
DTI Ratio > 20 and <= 30	2.1%	2.2%	2.2%	2.3%	2.3%	2.2%	3.0%	4.5%	5.3%
DTI Ratio > 30 and <= 40	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	4.7%	7.1%	7.8%
DTI Ratio > 40 and <= 45	2.0%	2.0%	2.0%	2.0%	2.0%	2.1%	2.0%	3.1%	3.7%
DTI Ratio > 45 and <= 50	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.7%	2.7%	3.6%
DTI Ratio > 50	4.8%	4.8%	4.8%	4.8%	4.8%	4.9%	7.8%	12.1%	16.9%
DTI Ratio Missing	84.3%	84.3%	84.2%	84.1%	84.0%	84.3%	78.9%	67.7%	59.6%
Wtd Avg DTI Ratio	43.2%	43.2%	43.1%	42.9%	42.8%	44.0%	44.7%	44.6%	45.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	1.4%	1.4%	1.5%	1.5%	1.6%	1.2%	1.8%	2.7%	3.1%
DTI Ratio > 20 and <= 30	2.1%	2.2%	2.2%	2.3%	2.3%	2.2%	3.0%	4.5%	5.3%
DTI Ratio > 30 and <= 40	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	4.7%	7.2%	7.9%
DTI Ratio > 40 and <= 45	2.0%	2.0%	2.0%	2.0%	2.0%	2.1%	2.0%	3.1%	3.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Alt-A No Ratio

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.7%	2.7%	3.6%
DTI Ratio > 50	4.8%	4.8%	4.8%	4.8%	4.8%	4.9%	7.8%	12.1%	16.9%
DTI Ratio Missing	84.3%	84.3%	84.2%	84.1%	84.0%	84.3%	78.9%	67.7%	59.5%
Wtd Avg DTI Ratio	43.2%	43.2%	43.1%	42.9%	42.8%	44.0%	44.7%	44.6%	45.3%
Origination Term (Sums to 100%)									
<= 15 Years	6.3%	6.4%	6.4%	6.5%	6.6%	7.0%	10.4%	14.8%	17.0%
> 15 Years and <= 25 Years	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	1.1%	1.4%	1.6%
> 25 Years and <= 30 Years	92.6%	92.6%	92.5%	92.4%	92.3%	91.9%	88.5%	83.8%	81.4%
> 30 Years	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	77.8%	77.9%	78.0%	77.9%	77.9%	76.7%	72.4%	69.6%	69.6%
Intermediate-Term Fixed Rate (excl Balloon)	6.3%	6.3%	6.4%	6.5%	6.5%	7.0%	10.4%	14.8%	16.9%
Adjustable Rate	15.8%	15.7%	15.6%	15.6%	15.4%	16.3%	17.2%	15.6%	13.4%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.0%	0.0%
Hybrid Arm	12.8%	13.2%	13.5%	13.7%	13.9%	14.8%	14.7%	9.1%	7.2%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.9%	0.9%	0.9%	0.9%	0.9%	1.1%	1.9%	2.5%	2.4%
- 5/1 Hybrid Arm	9.6%	10.0%	10.2%	10.5%	10.6%	11.3%	11.1%	5.3%	3.9%
- 7/1 Hybrid Arm	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.2%	1.0%	0.9%
- 10/1 Hybrid Arm	1.0%	1.0%	1.0%	0.9%	0.9%	0.9%	0.4%	0.3%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Interest Only	23.9%	24.2%	24.3%	24.2%	24.2%	25.2%	18.6%	8.7%	4.8%
- Interest Only ARM	11.7%	11.7%	11.8%	11.9%	11.9%	12.5%	11.9%	8.5%	4.7%
- Interest Only FRM	12.3%	12.5%	12.5%	12.3%	12.3%	12.7%	6.7%	0.2%	0.0%
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Alt-A No Ratio

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	0.5%	0.5%	0.6%	0.6%	0.6%	0.7%	1.2%	2.1%	3.2%
- Other Low/No Doc	99.5%	99.5%	99.4%	99.4%	99.4%	99.3%	98.8%	97.9%	96.8%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	15.9%	15.8%	15.8%	15.9%	16.0%	15.4%	18.7%	22.9%	24.5%
Investor Channel	84.1%	84.2%	84.2%	84.1%	84.0%	84.6%	81.3%	77.1%	75.5%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	14.8%	15.0%	15.1%	15.2%	15.3%	16.0%	12.9%	5.0%	1.7%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.3%	0.8%	0.7%
- 80/15/05	1.4%	1.4%	1.4%	1.4%	1.4%	1.5%	1.7%	0.4%	0.2%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	11.8%	11.9%	12.0%	12.1%	12.2%	12.8%	9.8%	3.7%	0.8%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Alt-A No Ratio

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	16.4%	16.6%	16.8%	16.9%	17.0%	17.7%	15.0%	7.8%	5.5%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.2%	0.1%
- 75/25/00	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.2%	0.1%
- 80/10/10	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.1%	2.2%	1.7%
- 80/15/05	2.9%	2.9%	3.0%	3.0%	3.0%	3.2%	3.1%	1.3%	0.8%
- 80/20/00	5.8%	5.9%	6.0%	6.0%	6.1%	6.6%	4.5%	1.2%	0.5%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.2%	2.8%	2.3%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	10.5%	10.6%	10.6%	10.7%	10.7%	11.0%	11.9%	12.1%	12.0%
Northeast	33.5%	33.2%	33.1%	33.1%	33.0%	32.8%	33.7%	25.9%	27.0%
Southeast	30.8%	30.8%	30.7%	30.6%	30.5%	30.5%	30.6%	27.4%	24.6%
Southwest	11.7%	11.8%	11.9%	12.0%	12.1%	12.5%	11.9%	11.4%	11.4%
West	23.5%	23.6%	23.6%	23.6%	23.6%	23.2%	22.0%	23.2%	25.0%
Census Region (Sums to 100%)									
New England	7.1%	7.1%	7.1%	7.2%	7.2%	7.4%	7.2%	7.1%	6.7%
Middle Atlantic	16.0%	15.8%	15.7%	15.6%	15.5%	15.1%	16.0%	18.3%	19.7%
East North Central	8.8%	8.7%	8.8%	8.8%	8.8%	9.0%	9.7%	9.8%	9.6%
East South Central	2.0%	2.0%	2.0%	2.1%	2.1%	2.1%	2.3%	2.3%	2.3%
South Atlantic	29.1%	29.0%	29.0%	28.8%	28.7%	28.6%	28.6%	25.4%	22.6%
West North Central	2.8%	2.8%	2.9%	2.9%	3.0%	3.1%	3.4%	3.5%	3.5%
West South Central	4.9%	4.9%	4.9%	5.0%	5.0%	5.1%	4.8%	4.7%	4.6%
Mountain	8.6%	8.7%	8.8%	8.9%	9.0%	9.3%	8.9%	7.8%	7.8%
Pacific	20.6%	20.7%	20.7%	20.7%	20.6%	20.1%	19.0%	20.9%	22.9%
US Territories	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
Top 10 States									
01) CA	16.6%	16.6%	16.6%	16.6%	16.5%	15.9%	15.2%	17.0%	18.8%
02) FL	16.4%	16.3%	16.2%	16.0%	15.9%	15.4%	15.0%	12.9%	11.1%
03) NY	8.3%	8.2%	8.1%	8.0%	7.9%	7.6%	8.2%	10.0%	11.7%
04) NJ	5.6%	5.5%	5.5%	5.4%	5.4%	5.3%	5.4%	5.7%	5.6%
05) IL	4.7%	4.6%	4.6%	4.6%	4.6%	4.7%	4.9%	4.8%	4.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Alt-A No Ratio

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) TX	3.7%	3.7%	3.8%	3.8%	3.8%	3.9%	3.6%	3.3%	3.2%
07) MA	3.7%	3.7%	3.8%	3.8%	3.8%	3.9%	3.7%	3.6%	3.5%
08) AZ	3.3%	3.4%	3.4%	3.4%	3.5%	3.6%	3.0%	2.3%	2.1%
09) VA	3.0%	3.0%	3.0%	3.0%	3.0%	3.1%	3.2%	3.0%	2.6%
10) GA	2.8%	2.8%	2.9%	2.8%	2.9%	3.0%	3.2%	3.0%	2.9%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	25.9%	25.9%	25.8%	25.8%	25.8%	25.2%	27.2%	25.9%	30.6%
02) INDYMAC FEDERAL BANK FSB	12.8%	12.8%	12.7%	12.4%	12.3%	12.1%	10.5%	10.5%	13.1%
03) LEHMAN BROTHERS HOLDINGS INC	10.6%	10.6%	10.7%	10.8%	10.8%	11.3%	12.6%	13.4%	11.4%
04) JPMORGAN CHASE & CO	9.9%	9.9%	9.9%	9.8%	9.8%	10.0%	8.8%	7.8%	6.7%
05) AMTRUST FINANCIAL CORPORATION	8.4%	8.4%	8.4%	8.5%	8.6%	8.3%	7.3%	6.8%	6.0%
06) WELLS FARGO & COMPANY	4.6%	4.6%	4.6%	4.6%	4.6%	4.7%	5.9%	6.5%	4.9%
07) CREDIT SUISSE GROUP AG	4.6%	4.6%	4.6%	4.6%	4.6%	4.8%	3.4%	4.5%	5.2%
08) SUNTRUST BANKS INC	4.1%	4.1%	4.1%	4.1%	4.1%	4.2%	4.8%	3.1%	1.8%
09) MORGAN STANLEY	2.1%	2.1%	2.1%	2.1%	2.1%	2.2%	2.6%	1.9%	0.8%
10) FIRST HORIZON NATIONAL CORPORATION	1.7%	1.7%	1.7%	1.8%	1.8%	1.8%	2.3%	2.6%	2.5%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	25.7%	25.7%	25.5%	25.4%	25.3%	25.5%	25.9%	23.7%	27.5%
02) JPMORGAN CHASE & CO	18.2%	18.1%	18.2%	18.2%	18.3%	17.8%	15.1%	13.8%	13.7%
03) WELLS FARGO & COMPANY	13.6%	13.6%	13.6%	13.8%	13.8%	13.7%	18.5%	20.1%	14.3%
04) IMB MANAGEMENT HOLDINGS GP LLC	13.1%	13.0%	12.9%	12.6%	12.2%	10.9%	7.6%	6.0%	4.8%
05) LEHMAN BROTHERS HOLDINGS INC	9.2%	9.2%	9.3%	9.4%	9.5%	9.9%	10.6%	10.5%	7.0%
06) SUNTRUST BANKS INC	4.0%	4.0%	4.0%	4.0%	4.0%	4.1%	4.1%	2.9%	1.7%
07) CITIGROUP INC	3.1%	3.1%	3.1%	3.1%	3.1%	2.9%	4.1%	5.7%	7.6%
08) FIRST HORIZON NATIONAL CORPORATION	1.4%	1.4%	1.4%	1.4%	1.4%	1.5%	1.9%	2.4%	2.6%
09) FORTRESS INVESTMENT GROUP LLC	1.3%	1.3%	1.3%	1.3%	1.3%	1.1%	0.5%	0.3%	0.2%
10) CREDIT SUISSE GROUP AG	1.1%	1.1%	1.1%	1.1%	1.1%	1.2%	0.0%	0.2%	0.8%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	67.0%								
Credit Enhancement	33.0%								
- Primary MI Only	12.5%								
- Pool Policy Only	17.6%								
- Pool Policy and Primary MI	2.8%								
- Full Recourse	0.0%								
- Shared Arrangement	0.0%								
- Government	0.0%								

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A No Ratio**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.1%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	24.2%								
Interest Only with Credit Enhancement	49.1%								
Alt-A with Credit Enhancement	33.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-3.53	-3.55	-3.53	-3.46	-3.41	-3.66	0.64	4.32	5.29
Wtd Avg Economic Model Fee	49.14	49.17	49.15	49.03	48.92	49.20	40.25	36.77	37.44
Wtd Avg Charged Fee	45.60	45.63	45.63	45.57	45.52	45.53	40.89	41.09	42.73
Appraisal Waivers									
Appraisal Waiver	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.3%	0.4%	0.6%
Serious Delinquent Loans									
SDQ Rate All Loans	18.88%	16.80%	14.52%	11.97%	8.99%	2.49%	0.96%	1.16%	1.08%
- SDQ Rate for Loans with CE	29.33%								
- SDQ Rate for Loans without CE	14.16%								
SDQ Rate Excl. Katrina Loans	18.93%	16.84%	14.56%	12.00%	9.01%	2.48%	0.94%	1.01%	1.08%
SDQ Rate for Katrina Loans	5.16%	4.99%	3.81%	3.44%	3.73%	3.88%	3.52%	15.80%	1.34%
Serious Delinquent Loans									
SDQ Loan Count	22,068	20,328	18,192	15,530	12,000	3,627	1,032	1,000	864
SDQ Count for Loans with CE	10,667								
SDQ Count for Loans without CE	11,401								
SDQ Volume (\$M)									
SDQ Volume	\$5,041.6	\$4,633.2	\$4,156.2	\$3,558.3	\$2,747.9	\$783.1	\$166.9	\$135.2	\$119.0
SDQ Volume for Loans with CE	\$2,464.3								
SDQ Volume for Loans without CE	\$2,577.3								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Stated Income**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		540,120	559,216	578,051	597,110	613,628	632,912	517,076	408,379	365,114
Book Volume (\$B)		\$97.5	\$101.4	\$105.3	\$109.3	\$112.8	\$118.1	\$91.9	\$67.2	\$56.9
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		14.2%	14.2%	14.3%	14.5%	14.7%	13.4%	15.3%	17.8%	18.8%
OLTV 60.01% - 70.00%		15.0%	14.9%	14.8%	14.8%	14.8%	13.8%	14.6%	15.5%	16.0%
OLTV 70.01% - 75.00%		12.2%	12.1%	12.1%	12.0%	12.0%	11.6%	12.1%	13.0%	13.6%
OLTV 75.01% - 80.00%		47.6%	47.7%	47.7%	47.5%	47.4%	49.9%	49.2%	42.6%	35.7%
OLTV 80.01% - 90.00%		7.1%	7.1%	7.1%	7.1%	7.1%	6.9%	6.3%	7.9%	10.2%
OLTV 90.01% - 95.00%		2.1%	2.1%	2.1%	2.1%	2.1%	2.2%	1.8%	2.6%	4.1%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
OLTV 97.01% - 100.00%		1.7%	1.8%	1.8%	1.8%	1.8%	2.1%	0.6%	0.6%	1.4%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.8%	73.8%	73.8%	73.7%	73.7%	74.3%	73.1%	72.4%	72.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		13.4%	13.4%	13.5%	13.7%	13.9%	12.6%	14.5%	17.0%	18.3%
Comb LTV 60.01% - 70.00%		13.9%	13.8%	13.7%	13.7%	13.6%	12.7%	13.5%	15.0%	15.8%
Comb LTV 70.01% - 75.00%		10.9%	10.9%	10.8%	10.8%	10.7%	10.2%	11.0%	12.5%	13.4%
Comb LTV 75.01% - 80.00%		26.7%	26.7%	26.6%	26.5%	26.5%	27.1%	29.7%	34.6%	33.9%
Comb LTV 80.01% - 90.00%		15.3%	15.3%	15.3%	15.2%	15.2%	15.4%	13.7%	12.6%	12.2%
Comb LTV 90.01% - 95.00%		6.1%	6.2%	6.2%	6.2%	6.1%	6.6%	5.5%	4.3%	4.7%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		13.4%	13.6%	13.7%	13.7%	13.8%	15.3%	11.8%	3.9%	1.6%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV		78.0%	78.1%	78.1%	78.0%	77.9%	78.9%	77.1%	74.1%	73.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		13.4%	13.4%	13.5%	13.7%	13.9%	12.6%	14.5%	17.0%	18.3%
Comb LTV 60.01% - 70.00%		13.9%	13.8%	13.7%	13.7%	13.6%	12.7%	13.5%	15.0%	15.8%
Comb LTV 70.01% - 75.00%		10.9%	10.9%	10.8%	10.8%	10.7%	10.2%	11.0%	12.5%	13.4%
Comb LTV 75.01% - 80.00%		26.7%	26.7%	26.6%	26.5%	26.5%	27.1%	29.7%	34.6%	33.9%
Comb LTV 80.01% - 90.00%		15.3%	15.3%	15.3%	15.2%	15.2%	15.4%	13.7%	12.6%	12.2%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Stated Income**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	6.1%	6.2%	6.2%	6.2%	6.1%	6.6%	5.5%	4.3%	4.7%
Comb LTV 95.01% - 97.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	13.4%	13.6%	13.7%	13.7%	13.8%	15.3%	11.8%	3.9%	1.6%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV	78.0%	78.1%	78.1%	78.0%	77.9%	78.9%	77.1%	74.1%	73.0%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	16.4%	16.9%	16.9%	17.4%	20.6%	25.8%	36.4%	47.4%	44.3%
MTMLTV 60.01% - 70.00%	8.8%	9.2%	9.1%	9.2%	10.6%	13.8%	17.8%	20.8%	21.7%
MTMLTV 70.01% - 75.00%	6.0%	6.3%	6.3%	6.2%	7.4%	10.4%	12.2%	12.1%	11.3%
MTMLTV 75.01% - 80.00%	7.1%	7.5%	7.6%	7.8%	8.8%	14.7%	19.5%	14.1%	13.2%
MTMLTV 80.01% - 90.00%	14.1%	14.5%	14.8%	15.9%	15.7%	22.5%	12.5%	4.7%	7.3%
MTMLTV 90.01% - 95.00%	6.3%	6.3%	6.5%	6.7%	5.6%	5.7%	0.9%	0.5%	1.4%
MTMLTV 95.01% - 97.00%	2.2%	2.2%	2.2%	2.2%	1.9%	1.5%	0.2%	0.1%	0.2%
MTMLTV 97.01% - 100.00%	3.0%	2.8%	2.9%	2.9%	2.6%	1.8%	0.3%	0.1%	0.2%
MTMLTV > 100.00%	35.8%	34.1%	33.5%	31.4%	26.6%	3.6%	0.2%	0.0%	0.1%
MTMLTV Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%
Wtd Avg MTMLTV	95.4%	93.8%	92.6%	89.8%	84.4%	70.7%	63.3%	58.6%	60.8%
Wtd Avg MTM Combined LTV	101.4%	99.8%	98.6%	95.5%	89.8%	75.4%	67.1%	60.2%	61.3%
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%
FICO 580-619	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.6%	0.9%
FICO 620-659	8.4%	8.4%	8.3%	8.2%	8.1%	8.5%	7.4%	6.3%	7.1%
FICO 660-699	29.7%	29.6%	29.5%	29.3%	29.1%	27.3%	27.3%	25.1%	25.1%
FICO 700-739	31.2%	31.2%	31.3%	31.3%	31.2%	31.5%	32.3%	33.5%	33.5%
FICO >= 740	30.3%	30.4%	30.5%	30.9%	31.2%	30.5%	32.5%	34.2%	33.0%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Wtd Avg FICO	715	715	716	716	716	716	718	720	718
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	54.1%	53.9%	53.9%	54.0%	54.0%	51.4%	51.6%	52.5%	57.7%
Intermediate-term, fixed-rate	6.1%	6.2%	6.3%	6.5%	6.6%	6.5%	8.8%	12.2%	15.1%

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Stated Income**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.1%	4.9%	4.7%	4.7%	4.6%	5.0%	6.8%	10.3%	14.1%
Interest Only adjustable-rate	20.6%	20.7%	20.9%	20.9%	20.9%	22.5%	21.5%	19.4%	11.1%
Negative Amortization	3.0%	3.0%	2.9%	2.9%	2.9%	3.1%	5.3%	5.5%	1.9%
Interest Only fixed-rate	11.2%	11.3%	11.3%	11.1%	11.0%	11.6%	6.0%	0.1%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	75.3%	75.3%	75.3%	75.4%	75.6%	75.6%	76.9%	78.4%	81.4%
Second/Vacation Home	5.2%	5.2%	5.3%	5.3%	5.3%	5.4%	5.7%	5.2%	4.5%
Investor Property	19.5%	19.5%	19.4%	19.3%	19.1%	19.0%	17.5%	16.4%	14.1%
10-K Unit Type (Sums to 100%)									
1 Unit	87.9%	88.1%	88.3%	88.5%	88.7%	89.1%	90.5%	90.6%	90.3%
2-4 Units	12.1%	11.9%	11.7%	11.5%	11.3%	10.9%	9.5%	9.4%	9.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	11.2%	11.3%	11.3%	11.2%	11.2%	11.5%	11.8%	11.1%	9.4%
Single Family Homes	88.8%	88.7%	88.7%	88.8%	88.8%	88.5%	88.2%	88.9%	90.6%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%
Condo/Coop	11.2%	11.3%	11.3%	11.2%	11.2%	11.5%	11.8%	11.1%	9.4%
1 Unit	76.6%	76.7%	76.9%	77.1%	77.3%	77.5%	78.5%	79.2%	80.4%
2-4 Units	12.0%	11.9%	11.7%	11.5%	11.3%	10.9%	9.5%	9.4%	9.7%
Condo									
Condo	11.1%	11.2%	11.2%	11.1%	11.1%	11.4%	11.7%	11.0%	9.4%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	42.3%	42.6%	42.7%	42.8%	42.9%	45.3%	47.3%	45.1%	42.4%
Cash-Out Refinance	37.3%	37.1%	36.9%	36.7%	36.5%	34.7%	33.5%	32.2%	30.0%
Other Refinance	20.3%	20.3%	20.4%	20.5%	20.6%	19.9%	19.2%	22.7%	27.5%
Origination Type (Sums to 100%)									
TPO Broker	33.9%	33.9%	33.9%	33.7%	33.6%	33.8%	32.4%	30.1%	34.4%
TPO Correspondent	28.0%	28.1%	28.1%	28.1%	28.2%	28.9%	25.3%	20.9%	19.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail	38.1%	38.0%	38.0%	38.1%	38.2%	37.3%	42.3%	49.0%	46.5%
Origination Year (Sums to 100%)									
< 2002	0.8%	0.8%	0.8%	0.8%	0.8%	1.0%	1.5%	2.7%	4.6%
2002	3.6%	3.7%	3.7%	3.8%	3.9%	4.3%	6.7%	11.5%	19.9%
2003	9.3%	9.3%	9.4%	9.6%	9.7%	9.8%	14.9%	24.9%	41.3%
2004	8.9%	8.9%	8.9%	8.9%	8.9%	9.6%	14.9%	25.7%	34.2%

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December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Stated Income**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	16.8%	16.7%	16.7%	16.6%	16.6%	17.7%	26.6%	35.1%	0.0%
2006	28.4%	28.6%	28.6%	28.5%	28.5%	30.6%	35.4%	0.0%	0.0%
2007	27.6%	27.6%	27.6%	27.4%	27.2%	27.0%	0.0%	0.0%	0.0%
2008	4.4%	4.4%	4.4%	4.4%	4.4%	0.0%	0.0%	0.0%	0.0%
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$180,473	\$181,401	\$182,212	\$183,056	\$183,879	\$186,626	\$177,695	\$164,450	\$155,782
Origination Amount and Rate									
AVG Origination Loan Amount	\$192,522	\$192,852	\$193,025	\$193,278	\$193,507	\$193,915	\$184,551	\$170,935	\$161,048
Loan Original Note Rate	6.43%	6.43%	6.43%	6.43%	6.43%	6.43%	6.15%	5.84%	6.09%
Seasoning (Sums to 100%)									
Seasoned	3.2%	3.2%	3.2%	3.4%	3.5%	1.8%	1.5%	1.3%	1.7%
Non-Seasoned	96.8%	96.8%	96.8%	96.6%	96.5%	98.2%	98.5%	98.7%	98.3%
ACI									
ACI Probability	1.05%	1.06%	1.06%	1.05%	1.05%	1.11%	0.90%	0.68%	0.70%
Wtd Avg ACI Score	661	661	662	662	662	660	668	677	679
Credit Premium									
Wtd Avg Credit Premium	-0.03	-0.03	-0.02	-0.02	-0.02	-0.01	-0.07	-0.09	-0.09
Credit Premium > 1.5	1.8%	1.8%	1.9%	1.9%	1.9%	2.2%	1.6%	1.5%	1.5%
Prepay Premium									
Prepay Premium	12.5%	12.6%	12.6%	12.5%	12.5%	13.1%	12.3%	10.0%	8.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.8%	6.9%	6.9%	6.9%	6.9%	6.9%	8.0%	9.6%	11.1%
DTI Ratio > 20 and <= 30	16.3%	16.3%	16.3%	16.4%	16.4%	16.5%	18.1%	19.9%	20.8%
DTI Ratio > 30 and <= 40	36.5%	36.5%	36.4%	36.4%	36.4%	36.7%	37.4%	36.6%	33.0%
DTI Ratio > 40 and <= 45	21.1%	21.1%	21.1%	21.1%	21.0%	21.3%	19.2%	16.1%	13.1%
DTI Ratio > 45 and <= 50	10.8%	10.9%	10.8%	10.8%	10.7%	10.5%	8.8%	7.0%	6.8%
DTI Ratio > 50	5.2%	5.2%	5.2%	5.2%	5.2%	5.2%	5.1%	5.7%	7.2%
DTI Ratio Missing	3.3%	3.2%	3.2%	3.3%	3.4%	2.9%	3.6%	5.1%	7.9%
Wtd Avg DTI Ratio	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	35.6%	34.7%	34.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.8%	6.9%	6.9%	6.9%	6.9%	6.9%	8.0%	9.6%	11.1%
DTI Ratio > 20 and <= 30	16.3%	16.3%	16.3%	16.4%	16.4%	16.5%	18.1%	19.9%	20.8%
DTI Ratio > 30 and <= 40	36.5%	36.5%	36.4%	36.4%	36.4%	36.7%	37.4%	36.6%	33.0%

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Stated Income**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	21.1%	21.1%	21.1%	21.1%	21.0%	21.3%	19.2%	16.1%	13.1%
DTI Ratio > 45 and <= 50	10.8%	10.9%	10.8%	10.8%	10.7%	10.5%	8.8%	7.0%	6.8%
DTI Ratio > 50	5.2%	5.2%	5.2%	5.2%	5.2%	5.2%	5.1%	5.7%	7.2%
DTI Ratio Missing	3.3%	3.2%	3.2%	3.3%	3.4%	2.9%	3.6%	5.1%	7.9%
Wtd Avg DTI Ratio	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	35.6%	34.7%	34.3%
Origination Term (Sums to 100%)									
<= 15 Years	6.2%	6.3%	6.4%	6.5%	6.6%	6.5%	8.8%	12.2%	15.2%
> 15 Years and <= 25 Years	1.0%	1.0%	1.0%	1.0%	1.1%	1.1%	1.4%	1.9%	2.4%
> 25 Years and <= 30 Years	92.5%	92.4%	92.3%	92.1%	92.0%	92.1%	89.6%	85.7%	82.4%
> 30 Years	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.2%	0.2%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	65.3%	65.2%	65.1%	65.0%	65.0%	63.0%	57.6%	52.6%	57.8%
Intermediate-Term Fixed Rate (excl Balloon)	6.1%	6.2%	6.3%	6.4%	6.5%	6.4%	8.7%	12.0%	14.8%
Adjustable Rate	28.6%	28.5%	28.5%	28.5%	28.4%	30.5%	33.6%	35.2%	27.1%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.2%	0.2%	0.1%
Hybrid Arm									
- 2/28 Hybrid Arm	22.8%	23.4%	23.8%	24.0%	24.1%	26.0%	26.2%	22.5%	19.7%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	1.6%	1.6%	1.7%	1.7%	1.7%	2.0%	3.4%	5.7%	6.4%
- 7/1 Hybrid Arm	16.6%	17.1%	17.4%	17.5%	17.7%	19.1%	18.6%	13.1%	10.9%
- 10/1 Hybrid Arm	2.7%	2.8%	2.8%	2.8%	2.8%	2.9%	2.9%	2.5%	1.9%
NegAm ARM	1.9%	2.0%	2.0%	2.0%	1.9%	2.0%	1.4%	1.3%	0.6%
Interest Only	3.0%	3.0%	2.9%	2.9%	2.9%	3.1%	5.3%	5.5%	1.9%
- Interest Only ARM	31.8%	32.1%	32.1%	32.0%	31.9%	34.1%	27.4%	19.6%	11.2%
- Interest Only FRM	20.6%	20.7%	20.9%	20.9%	20.9%	22.5%	21.5%	19.4%	11.1%
Alt-A	11.2%	11.3%	11.3%	11.1%	11.0%	11.6%	6.0%	0.1%	0.1%
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Stated Income**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	0.9%	0.9%	1.0%	1.0%	1.1%	1.2%	1.8%	2.9%	4.3%
- Other Low/No Doc	99.1%	99.1%	99.0%	99.0%	98.9%	98.8%	98.2%	97.1%	95.7%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	14.2%	14.2%	14.2%	14.3%	14.4%	13.3%	15.2%	19.6%	23.4%
Investor Channel	85.8%	85.8%	85.8%	85.7%	85.6%	86.7%	84.8%	80.4%	76.6%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	25.8%	26.0%	26.1%	26.0%	26.1%	28.1%	24.3%	11.8%	4.8%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	4.9%	4.9%	4.9%	4.8%	4.8%	5.0%	4.5%	3.3%	2.2%
- 80/15/05	2.8%	2.8%	2.8%	2.8%	2.8%	3.0%	2.7%	1.7%	1.7%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	17.8%	18.0%	18.1%	18.1%	18.1%	19.6%	16.8%	6.5%	0.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Stated Income**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced									
- 75/20/05	29.6%	29.8%	29.8%	29.8%	29.8%	32.1%	29.8%	21.1%	16.0%
- 75/25/00	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%	0.3%	0.3%
- 80/10/10	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.2%	0.1%
- 80/15/05	7.5%	7.5%	7.5%	7.4%	7.4%	7.8%	7.2%	5.8%	4.5%
- 80/20/00	4.6%	4.6%	4.6%	4.6%	4.6%	5.0%	4.7%	3.3%	3.3%
- 90/05/05	12.3%	12.5%	12.5%	12.5%	12.5%	13.8%	12.6%	7.3%	3.5%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
EA/TPR	4.3%	4.3%	4.3%	4.3%	4.3%	4.3%	4.3%	4.3%	4.3%
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	9.5%	9.5%	9.5%	9.5%	9.5%	9.9%	10.2%	10.3%	10.5%
Northeast	19.3%	19.1%	19.0%	19.0%	18.9%	18.1%	18.0%	18.5%	18.8%
Southeast	23.6%	23.5%	23.5%	23.4%	23.3%	22.7%	22.3%	20.7%	19.4%
Southwest	13.5%	13.6%	13.8%	13.9%	14.0%	14.7%	15.0%	14.9%	15.1%
West	34.1%	34.2%	34.2%	34.3%	34.3%	34.6%	34.5%	35.5%	36.3%
Census Region (Sums to 100%)									
New England	4.5%	4.4%	4.4%	4.5%	4.4%	4.5%	4.6%	4.7%	4.8%
Middle Atlantic	14.2%	14.1%	14.0%	13.9%	13.8%	13.0%	12.6%	12.7%	13.2%
East North Central	7.8%	7.8%	7.8%	7.8%	7.8%	8.1%	8.4%	8.5%	8.7%
East South Central	1.9%	1.9%	1.9%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
South Atlantic	21.9%	21.9%	21.8%	21.6%	21.5%	20.9%	20.5%	19.0%	17.5%
West North Central	2.6%	2.7%	2.7%	2.7%	2.8%	2.9%	3.0%	3.0%	2.9%
West South Central	4.8%	4.8%	4.8%	4.9%	4.9%	5.0%	5.1%	5.2%	5.6%
Mountain	11.4%	11.6%	11.7%	11.8%	11.9%	12.5%	12.8%	12.5%	11.8%
Pacific	30.4%	30.4%	30.4%	30.4%	30.4%	30.6%	30.3%	31.5%	32.8%
US Territories	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.6%	0.9%	0.6%
Top 10 States									
01) CA	24.9%	24.9%	24.8%	24.8%	24.7%	24.8%	24.4%	25.7%	27.1%
02) FL	11.5%	11.4%	11.3%	11.2%	11.0%	10.7%	10.4%	9.3%	8.2%
03) NY	7.0%	6.9%	6.8%	6.7%	6.7%	6.3%	6.1%	6.4%	6.9%
04) NJ	5.1%	5.0%	5.0%	5.0%	5.0%	4.7%	4.5%	4.4%	4.4%

SF CRAM
 Confidential and Proprietary - Confidential Treatment
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 December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Stated Income**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) TX	3.8%	3.8%	3.8%	3.9%	3.9%	4.0%	4.1%	4.1%	4.3%
06) IL	3.8%	3.7%	3.7%	3.7%	3.7%	3.9%	3.8%	3.8%	3.8%
07) AZ	3.6%	3.6%	3.7%	3.7%	3.7%	3.9%	3.9%	3.5%	3.1%
08) WA	2.9%	2.9%	2.9%	3.0%	3.0%	3.1%	3.1%	3.1%	2.9%
09) NV	2.8%	2.9%	2.9%	2.9%	2.9%	3.0%	3.1%	3.0%	2.5%
10) CO	2.5%	2.6%	2.6%	2.6%	2.7%	2.8%	3.1%	3.5%	3.7%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	40.0%	40.1%	39.9%	39.8%	39.7%	40.2%	41.8%	39.7%	37.9%
02) LEHMAN BROTHERS HOLDINGS INC	11.2%	11.2%	11.4%	11.5%	11.6%	12.7%	13.4%	13.3%	11.7%
03) INDYMAC FEDERAL BANK FSB	10.5%	10.5%	10.4%	10.3%	10.2%	10.2%	7.4%	5.8%	6.2%
04) JPMORGAN CHASE & CO	6.7%	6.7%	6.7%	6.7%	6.7%	7.0%	6.4%	7.4%	8.8%
05) WELLS FARGO & COMPANY	3.7%	3.7%	3.7%	3.7%	3.8%	2.3%	1.9%	2.1%	2.9%
06) FLAGSTAR BANCORP INC	3.5%	3.5%	3.5%	3.6%	3.6%	3.6%	4.4%	6.4%	7.4%
07) AMTRUST FINANCIAL CORPORATION	3.3%	3.3%	3.3%	3.3%	3.3%	3.2%	3.1%	3.0%	2.6%
08) CAPITAL ONE FINANCIAL CORPORATION	2.5%	2.4%	2.4%	2.4%	2.4%	2.6%	2.1%	2.4%	3.7%
09) CITIGROUP INC	2.2%	2.1%	2.1%	2.1%	2.1%	1.2%	1.2%	1.5%	1.8%
10) MORGAN STANLEY	2.1%	2.1%	2.1%	2.1%	2.1%	2.3%	2.5%	1.8%	0.6%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	39.4%	39.5%	39.3%	39.1%	38.9%	40.6%	42.4%	39.7%	37.9%
02) JPMORGAN CHASE & CO	12.1%	12.0%	12.1%	12.0%	12.0%	12.3%	11.9%	13.1%	15.7%
03) IMB MANAGEMENT HOLDINGS GP LLC	10.7%	10.7%	10.6%	10.5%	10.2%	9.2%	5.5%	3.4%	2.3%
04) LEHMAN BROTHERS HOLDINGS INC	9.8%	9.9%	10.0%	10.1%	10.2%	11.2%	11.8%	11.7%	9.1%
05) WELLS FARGO & COMPANY	7.1%	7.0%	7.1%	7.3%	7.4%	5.1%	5.1%	5.8%	4.9%
06) CITIGROUP INC	4.2%	4.2%	4.2%	4.2%	4.2%	3.4%	4.6%	6.3%	7.1%
07) CAPITAL ONE FINANCIAL CORPORATION	2.4%	2.4%	2.4%	2.3%	2.3%	2.5%	2.2%	2.5%	3.8%
08) FORTRESS INVESTMENT GROUP LLC	2.4%	2.4%	2.4%	2.4%	2.3%	2.0%	1.6%	1.3%	0.6%
09) SUNTRUST BANKS INC	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.7%	1.1%	0.9%
10) PNC FINANCIAL SERVICES GROUP INC	1.2%	1.2%	1.3%	1.3%	1.4%	1.4%	1.5%	1.7%	1.4%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	64.6%								
Credit Enhancement	35.4%								
- Primary MI Only	7.7%								
- Pool Policy Only	25.4%								
- Pool Policy and Primary MI	1.9%								
- Full Recourse	0.3%								
- Shared Arrangement	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Stated Income**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	0.1%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	87.1%								
Interest Only with Credit Enhancement	50.4%								
Alt-A with Credit Enhancement	35.4%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-3.22	-3.31	-3.26	-3.15	-3.07	-4.13	-0.19	3.81	5.77
Wtd Avg Economic Model Fee	49.73	49.79	49.72	49.51	49.33	49.85	42.39	38.36	35.51
Wtd Avg Charged Fee	46.51	46.48	46.46	46.35	46.26	45.72	42.19	42.17	41.28
Appraisal Waivers									
Appraisal Waiver	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.9%	1.4%	2.1%
Serious Delinquent Loans									
SDQ Rate All Loans	19.77%	17.93%	15.53%	12.56%	9.28%	2.70%	0.93%	0.98%	0.84%
- SDQ Rate for Loans with CE	29.70%								
- SDQ Rate for Loans without CE	14.86%								
SDQ Rate Excl. Katrina Loans	19.82%	17.97%	15.56%	12.59%	9.30%	2.70%	0.90%	0.82%	0.84%
SDQ Rate for Katrina Loans	7.26%	6.66%	6.13%	5.62%	4.87%	2.93%	4.46%	16.81%	0.62%
Serious Delinquent Loans									
SDQ Loan Count	106,777	100,264	89,750	75,022	56,937	17,115	4,784	4,015	3,059
SDQ Count for Loans with CE	53,038								
SDQ Count for Loans without CE	53,739								
SDQ Volume (\$M)									
SDQ Volume	\$24,763.4	\$23,271.4	\$20,940.1	\$17,571.3	\$13,268.2	\$3,816.6	\$804.3	\$544.7	\$416.2
SDQ Volume for Loans with CE	\$12,323.3								
SDQ Volume for Loans without CE	\$12,440.1								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Full Doc (by SFC)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		246,675	255,856	265,046	275,195	284,422	305,648	233,373	137,687	79,872
Book Volume (\$B)		\$41.6	\$43.3	\$45.0	\$46.9	\$48.7	\$52.9	\$39.9	\$22.2	\$12.6
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		6.6%	6.8%	6.9%	7.3%	7.6%	7.3%	7.5%	7.7%	9.0%
OLTV 60.01% - 70.00%		7.1%	7.1%	7.1%	7.2%	7.3%	7.1%	8.0%	8.2%	9.2%
OLTV 70.01% - 75.00%		7.1%	7.1%	7.1%	7.1%	7.1%	6.9%	7.5%	7.9%	8.7%
OLTV 75.01% - 80.00%		62.6%	62.6%	62.5%	62.2%	62.0%	62.9%	64.8%	65.7%	60.5%
OLTV 80.01% - 90.00%		8.3%	8.2%	8.2%	8.0%	8.0%	7.7%	7.2%	7.6%	8.5%
OLTV 90.01% - 95.00%		4.1%	4.1%	4.0%	4.0%	3.9%	3.8%	2.5%	3.7%	3.7%
OLTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.7%	0.1%	0.1%
OLTV 97.01% - 100.00%		3.6%	3.6%	3.6%	3.6%	3.6%	3.7%	1.9%	0.2%	0.2%
OLTV > 100.00%		0.1%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		78.3%	78.3%	78.2%	78.0%	77.9%	78.0%	77.4%	76.9%	76.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		5.9%	6.0%	6.2%	6.5%	6.8%	6.5%	7.0%	7.3%	8.8%
Comb LTV 60.01% - 70.00%		6.3%	6.3%	6.3%	6.4%	6.5%	6.3%	7.0%	7.5%	8.7%
Comb LTV 70.01% - 75.00%		5.6%	5.6%	5.6%	5.7%	5.7%	5.5%	6.3%	7.1%	8.2%
Comb LTV 75.01% - 80.00%		24.6%	24.6%	24.6%	24.6%	24.7%	25.0%	30.7%	45.5%	54.7%
Comb LTV 80.01% - 90.00%		15.8%	15.7%	15.6%	15.5%	15.3%	15.1%	14.6%	13.4%	11.9%
Comb LTV 90.01% - 95.00%		11.6%	11.6%	11.5%	11.4%	11.3%	11.1%	9.0%	7.4%	5.5%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.3%	0.2%
Comb LTV 97.01% - 100.00%		29.3%	29.4%	29.3%	29.1%	28.9%	29.6%	24.6%	11.5%	2.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		85.8%	85.8%	85.7%	85.5%	85.3%	85.6%	83.9%	80.6%	77.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		5.9%	6.0%	6.2%	6.5%	6.8%	6.5%	7.0%	7.3%	8.8%
Comb LTV 60.01% - 70.00%		6.3%	6.3%	6.3%	6.4%	6.5%	6.3%	7.0%	7.5%	8.7%
Comb LTV 70.01% - 75.00%		5.6%	5.6%	5.6%	5.7%	5.7%	5.5%	6.3%	7.1%	8.2%
Comb LTV 75.01% - 80.00%		24.6%	24.6%	24.6%	24.6%	24.7%	25.0%	30.7%	45.5%	54.7%
Comb LTV 80.01% - 90.00%		15.8%	15.7%	15.6%	15.5%	15.3%	15.1%	14.6%	13.4%	11.9%
Comb LTV 90.01% - 95.00%		11.6%	11.6%	11.5%	11.4%	11.3%	11.1%	9.0%	7.4%	5.5%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.3%	0.2%
Comb LTV 97.01% - 100.00%		29.3%	29.4%	29.3%	29.1%	28.9%	29.6%	24.6%	11.5%	2.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Alt-A Full Doc (by SFC)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	11.6%	11.6%	11.5%	11.4%	11.3%	11.1%	9.0%	7.4%	5.5%
Comb LTV 95.01% - 97.00%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.3%	0.2%
Comb LTV 97.01% - 100.00%	29.3%	29.4%	29.3%	29.1%	28.9%	29.6%	24.6%	11.5%	2.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	85.8%	85.8%	85.7%	85.5%	85.3%	85.6%	83.9%	80.6%	77.6%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	7.6%	8.1%	8.1%	8.6%	11.0%	15.6%	21.9%	26.1%	23.8%
MTMLTV 60.01% - 70.00%	6.4%	6.9%	6.9%	6.9%	9.1%	12.5%	17.2%	22.7%	18.1%
MTMLTV 70.01% - 75.00%	6.1%	6.9%	6.6%	6.2%	8.4%	11.8%	15.0%	18.2%	14.4%
MTMLTV 75.01% - 80.00%	9.2%	9.9%	9.9%	10.0%	12.2%	19.6%	26.2%	24.4%	31.4%
MTMLTV 80.01% - 90.00%	18.8%	19.4%	20.1%	21.5%	20.5%	25.9%	15.7%	7.6%	10.5%
MTMLTV 90.01% - 95.00%	7.9%	7.7%	7.9%	8.0%	6.6%	6.4%	2.0%	0.8%	1.5%
MTMLTV 95.01% - 97.00%	2.8%	2.6%	2.7%	2.7%	3.2%	1.8%	0.5%	0.1%	0.2%
MTMLTV 97.01% - 100.00%	3.8%	3.5%	3.4%	3.5%	2.3%	2.3%	0.9%	0.0%	0.1%
MTMLTV > 100.00%	37.2%	34.9%	34.2%	32.5%	26.5%	4.0%	0.6%	0.0%	0.0%
MTMLTV Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	99.2%	97.2%	96.1%	93.5%	87.9%	75.0%	69.5%	66.3%	68.1%
Wtd Avg MTM Combined LTV	108.9%	106.7%	105.5%	102.8%	96.6%	82.6%	75.8%	69.8%	69.2%
Credit Score (Sums to 100%)									
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
FICO 580-619	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%	1.0%
FICO 620-659	15.1%	14.9%	14.8%	14.5%	14.3%	14.4%	13.5%	11.7%	12.2%
FICO 660-699	28.0%	27.9%	27.8%	27.5%	27.3%	27.3%	26.8%	26.4%	25.3%
FICO 700-739	24.5%	24.5%	24.5%	24.5%	24.4%	24.4%	24.5%	25.9%	26.8%
FICO >= 740	31.8%	32.0%	32.2%	32.8%	33.3%	33.2%	34.4%	35.0%	34.3%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
Wtd Avg FICO	711	712	712	713	713	713	715	716	715
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	46.2%	46.2%	46.2%	46.4%	46.7%	46.1%	42.9%	35.7%	34.0%
Intermediate-term, fixed-rate	2.4%	2.5%	2.6%	2.7%	2.8%	2.5%	2.8%	3.3%	4.5%
Adjustable-rate	6.5%	6.4%	6.5%	6.5%	6.5%	7.0%	9.8%	15.4%	23.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Full Doc (by SFC)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	29.1%	29.1%	29.1%	29.0%	28.9%	29.2%	34.4%	45.2%	38.1%
Negative Amortization	0.6%	0.6%	0.6%	0.5%	0.5%	0.6%	1.1%	0.0%	0.0%
Interest Only fixed-rate	15.2%	15.2%	15.1%	14.8%	14.6%	14.6%	9.0%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	78.1%	78.2%	78.3%	78.5%	78.8%	79.1%	79.4%	76.9%	76.5%
Second/Vacation Home	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.5%	3.3%	2.5%
Investor Property	18.7%	18.6%	18.5%	18.2%	17.9%	17.7%	17.1%	19.8%	21.0%
10-K Unit Type (Sums to 100%)									
1 Unit	92.1%	92.2%	92.3%	92.5%	92.6%	92.9%	93.7%	92.3%	90.8%
2-4 Units	7.9%	7.8%	7.7%	7.5%	7.4%	7.1%	6.3%	7.7%	9.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	12.3%	12.2%	12.2%	12.0%	11.9%	11.8%	12.2%	12.4%	11.4%
Single Family Homes	87.7%	87.8%	87.8%	88.0%	88.1%	88.2%	87.8%	87.6%	88.6%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Condo/Coop	12.3%	12.2%	12.2%	12.0%	11.9%	11.8%	12.2%	12.4%	11.4%
1 Unit	79.7%	79.9%	80.1%	80.4%	80.7%	81.1%	81.5%	79.7%	79.3%
2-4 Units	7.9%	7.8%	7.7%	7.5%	7.4%	7.1%	6.3%	7.7%	9.2%
Condo									
Condo	12.2%	12.2%	12.1%	11.9%	11.8%	11.7%	12.1%	12.4%	11.4%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	51.4%	51.5%	51.7%	51.7%	51.8%	53.1%	56.8%	59.5%	56.4%
Cash-Out Refinance	30.3%	30.2%	30.0%	29.8%	29.7%	29.2%	27.4%	24.4%	23.6%
Other Refinance	18.3%	18.3%	18.3%	18.5%	18.5%	17.8%	15.8%	16.1%	20.0%
Origination Type (Sums to 100%)									
TPO Broker	20.0%	20.0%	20.0%	19.9%	19.7%	19.9%	19.0%	17.5%	23.9%
TPO Correspondent	26.6%	26.6%	26.5%	26.3%	26.3%	26.4%	20.3%	13.5%	12.7%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	53.4%	53.4%	53.5%	53.8%	54.0%	53.8%	60.6%	69.0%	63.4%
Origination Year (Sums to 100%)									
< 2002	0.8%	0.8%	0.8%	0.8%	0.9%	1.0%	1.6%	2.9%	4.6%
2002	0.8%	0.8%	0.8%	0.9%	0.9%	1.0%	1.5%	2.2%	5.2%
2003	4.1%	4.1%	4.2%	4.3%	4.4%	4.9%	7.0%	10.4%	26.7%
2004	11.5%	11.5%	11.7%	12.0%	12.2%	13.2%	20.3%	39.8%	63.5%
2005	20.3%	20.3%	20.3%	20.4%	20.4%	20.8%	31.2%	44.7%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Full Doc (by SFC)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006		32.6%	32.6%	32.6%	32.3%	32.2%	33.1%	38.4%	0.0%	0.0%
2007		28.3%	28.2%	28.0%	27.7%	27.4%	26.1%	0.0%	0.0%	0.0%
2008		1.6%	1.6%	1.6%	1.6%	1.6%	0.0%	0.0%	0.0%	0.0%
2009		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount										
Avg Loan UPB Amount (HPR_UPB)		\$168,584	\$169,185	\$169,789	\$170,531	\$171,221	\$173,016	\$171,038	\$161,375	\$157,834
Origination Amount and Rate		\$176,282	\$176,515	\$176,719	\$177,124	\$177,484	\$177,716	\$175,234	\$165,158	\$162,017
Avg Origination Loan Amount		6.40%	6.40%	6.39%	6.39%	6.38%	6.38%	6.16%	5.83%	5.77%
Loan Original Note Rate										
Seasoning (Sums to 100%)										
Seasoned		7.5%	7.6%	7.8%	8.2%	8.6%	7.9%	9.2%	3.6%	5.1%
Non-Seasoned		92.5%	92.4%	92.2%	91.8%	91.4%	92.1%	90.8%	96.4%	94.9%
ACI										
ACI Probability		0.54%	0.54%	0.54%	0.53%	0.53%	0.53%	0.49%	0.43%	0.48%
Wtd Avg ACI Score		689	689	689	690	691	691	696	699	697
Credit Premium										
Wtd Avg Credit Premium		0.13	0.13	0.13	0.13	0.13	0.14	0.12	0.16	0.00
Credit Premium > 1.5		1.7%	1.7%	1.8%	1.8%	1.8%	1.9%	1.3%	1.3%	1.0%
Prepay Premium										
Prepay Premium		11.4%	11.4%	11.4%	11.3%	11.1%	11.2%	10.4%	10.6%	13.6%
Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		4.0%	4.1%	4.1%	4.2%	4.2%	4.2%	4.6%	5.5%	6.2%
DTI Ratio > 20 and <= 30		12.5%	12.5%	12.6%	12.8%	12.9%	12.9%	14.1%	16.5%	17.5%
DTI Ratio > 30 and <= 40		29.9%	29.9%	29.8%	29.8%	29.8%	30.2%	31.5%	34.9%	34.6%
DTI Ratio > 40 and <= 45		23.0%	22.9%	22.9%	22.8%	22.7%	22.8%	22.6%	22.7%	20.4%
DTI Ratio > 45 and <= 50		16.8%	16.7%	16.6%	16.4%	16.2%	16.1%	13.4%	9.8%	7.0%
DTI Ratio > 50		8.9%	8.9%	8.9%	8.8%	8.7%	8.3%	6.8%	5.0%	5.2%
DTI Ratio Missing		4.9%	5.0%	5.1%	5.3%	5.5%	5.5%	7.0%	5.6%	9.0%
Wtd Avg DTI Ratio		39.2%	39.1%	39.1%	39.0%	38.9%	38.9%	38.0%	36.7%	36.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		4.0%	4.1%	4.1%	4.2%	4.2%	4.2%	4.6%	5.5%	6.2%
DTI Ratio > 20 and <= 30		12.5%	12.5%	12.6%	12.8%	12.9%	12.9%	14.1%	16.5%	17.5%
DTI Ratio > 30 and <= 40		29.9%	29.9%	29.8%	29.8%	29.8%	30.2%	31.5%	35.0%	34.6%
DTI Ratio > 40 and <= 45		23.0%	22.9%	22.9%	22.8%	22.7%	22.8%	22.6%	22.7%	20.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Full Doc (by SFC)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	16.8%	16.7%	16.6%	16.4%	16.2%	16.1%	13.4%	9.8%	7.0%
DTI Ratio > 50	8.9%	8.9%	8.9%	8.8%	8.7%	8.3%	6.8%	5.0%	5.2%
DTI Ratio Missing	4.9%	5.0%	5.1%	5.3%	5.5%	5.5%	7.0%	5.6%	9.0%
Wtd Avg DTI Ratio	39.2%	39.1%	39.1%	39.0%	38.9%	38.9%	38.0%	36.7%	36.0%
Origination Term (Sums to 100%)									
<= 15 Years	2.4%	2.5%	2.6%	2.7%	2.8%	2.5%	2.8%	3.3%	4.5%
> 15 Years and <= 25 Years	0.9%	0.9%	1.0%	1.0%	1.0%	0.9%	0.7%	0.5%	0.4%
> 25 Years and <= 30 Years	96.2%	96.1%	96.0%	95.9%	95.8%	96.2%	96.4%	96.2%	95.1%
> 30 Years	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	61.4%	61.3%	61.2%	61.2%	61.2%	60.7%	51.8%	36.1%	34.1%
Intermediate-Term Fixed Rate (excl Balloon)	2.4%	2.5%	2.6%	2.7%	2.8%	2.5%	2.8%	3.3%	4.5%
Adjustable Rate	36.1%	36.1%	36.1%	36.0%	35.9%	36.8%	45.4%	60.6%	61.4%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%	0.1%	0.0%	0.0%
Hybrid Arm	31.6%	32.0%	32.3%	32.4%	32.3%	32.9%	38.9%	37.9%	33.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	2.0%	2.0%	2.1%	2.1%	2.1%	2.5%	4.8%	9.4%	9.7%
- 5/1 Hybrid Arm	22.9%	23.2%	23.5%	23.5%	23.5%	23.9%	27.7%	22.5%	20.6%
- 7/1 Hybrid Arm	4.2%	4.2%	4.2%	4.3%	4.3%	4.1%	4.2%	4.2%	2.2%
- 10/1 Hybrid Arm	2.5%	2.5%	2.5%	2.5%	2.5%	2.4%	2.2%	1.8%	0.6%
NegAm ARM	0.6%	0.6%	0.6%	0.5%	0.5%	0.6%	1.1%	0.0%	0.0%
Interest Only	44.3%	44.3%	44.2%	43.8%	43.5%	43.8%	43.4%	45.5%	38.2%
- Interest Only ARM	29.1%	29.1%	29.1%	29.0%	28.9%	29.2%	34.4%	45.2%	38.1%
- Interest Only FRM	15.2%	15.2%	15.1%	14.8%	14.6%	14.6%	9.0%	0.3%	0.1%
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Alt-A Full Doc (by SFC)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)	1.4%	1.4%	1.4%	1.4%	1.4%	0.9%	0.4%	0.3%	0.1%
Lender Channel	98.6%	98.6%	98.6%	98.6%	98.6%	99.1%	99.6%	99.7%	99.9%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	42.7%	42.7%	42.6%	42.3%	42.1%	42.7%	37.8%	21.7%	5.2%
Subordinate Financing - RDW	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	4.1%	4.1%	4.0%	4.0%	3.9%	3.8%	3.6%	2.5%	0.9%
- 80/10/10	5.1%	5.1%	5.0%	5.0%	4.9%	4.9%	4.4%	3.0%	1.5%
- 80/15/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	33.1%	33.2%	33.2%	33.0%	32.9%	33.7%	29.7%	16.2%	2.8%
- Other									
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Full Doc (by SFC)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	48.7%	48.7%	48.7%	48.5%	48.3%	49.3%	47.8%	42.2%	34.6%
- 75/20/05	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%
- 75/25/00	0.8%	0.8%	0.8%	0.9%	0.8%	0.9%	0.7%	0.5%	0.4%
- 80/10/10	7.3%	7.3%	7.3%	7.2%	7.2%	7.2%	7.5%	6.7%	5.4%
- 80/15/05	8.3%	8.3%	8.2%	8.2%	8.1%	8.2%	7.8%	6.9%	5.5%
- 80/20/00	28.2%	28.3%	28.2%	28.1%	27.9%	28.8%	27.7%	24.6%	19.3%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- Other	3.4%	3.4%	3.5%	3.6%	3.7%	3.6%	3.5%	3.0%	3.4%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	14.0%	14.0%	14.1%	14.0%	14.1%	13.7%	14.0%	14.3%	12.5%
Northeast	12.7%	12.6%	12.5%	12.5%	12.5%	12.4%	11.6%	11.1%	11.6%
Southeast	28.3%	28.2%	28.1%	28.1%	28.1%	27.8%	28.0%	23.9%	20.1%
Southwest	17.7%	17.8%	17.9%	18.1%	18.2%	19.0%	19.2%	20.2%	19.3%
West	27.4%	27.4%	27.4%	27.3%	27.2%	27.0%	27.3%	30.5%	36.6%
Census Region (Sums to 100%)									
New England	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	3.9%	3.8%	3.6%
Middle Atlantic	8.2%	8.2%	8.1%	8.1%	8.1%	8.0%	7.4%	7.0%	7.7%
East North Central	11.2%	11.2%	11.2%	11.2%	11.2%	10.8%	10.8%	10.7%	9.1%
East South Central	3.9%	4.0%	4.0%	4.1%	4.1%	4.1%	3.9%	3.3%	2.6%
South Atlantic	24.6%	24.5%	24.4%	24.3%	24.2%	24.0%	24.3%	20.8%	17.7%
West North Central	4.5%	4.5%	4.5%	4.5%	4.6%	4.8%	4.9%	5.4%	5.0%
West South Central	5.2%	5.2%	5.2%	5.3%	5.3%	5.5%	5.1%	4.6%	4.2%
Mountain	15.1%	15.2%	15.3%	15.4%	15.4%	15.9%	16.5%	18.4%	17.5%
Pacific	23.1%	23.1%	23.0%	23.0%	22.9%	22.8%	23.2%	26.0%	32.6%
US Territories	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	17.0%	16.9%	16.9%	16.8%	16.7%	16.3%	16.5%	19.0%	26.3%
02) FL	8.1%	8.0%	7.9%	7.8%	7.6%	7.3%	7.0%	6.1%	5.1%
03) AZ	4.9%	5.0%	5.0%	5.0%	4.9%	5.0%	5.1%	5.8%	5.8%
04) VA	4.4%	4.5%	4.5%	4.5%	4.5%	4.4%	4.7%	3.8%	3.4%
05) GA	4.3%	4.3%	4.3%	4.2%	4.3%	4.3%	4.6%	3.7%	2.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Full Doc (by SFC)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) TX	4.1%	4.1%	4.1%	4.2%	4.2%	4.3%	4.1%	3.7%	3.3%
07) CO	4.1%	4.1%	4.2%	4.2%	4.3%	4.5%	5.0%	6.1%	5.9%
08) WA	3.7%	3.7%	3.8%	3.8%	3.8%	4.1%	4.1%	4.2%	3.7%
09) MD	3.6%	3.5%	3.5%	3.5%	3.5%	3.5%	3.4%	2.8%	2.4%
10) NY	3.5%	3.4%	3.4%	3.4%	3.4%	3.2%	2.9%	3.0%	3.6%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	45.9%	45.8%	45.5%	45.0%	44.6%	45.0%	42.6%	36.5%	28.8%
02) LEHMAN BROTHERS HOLDINGS INC	17.7%	17.7%	17.8%	17.9%	17.9%	19.0%	21.7%	31.3%	37.1%
03) INDYMAC FEDERAL BANK FSB	12.2%	12.2%	12.2%	12.1%	12.0%	11.7%	10.0%	13.3%	21.6%
04) JPMORGAN CHASE & CO	5.7%	5.6%	5.7%	5.6%	5.6%	5.8%	4.8%	4.4%	5.1%
05) SUNTRUST BANKS INC	3.2%	3.2%	3.2%	3.2%	3.3%	2.8%	3.7%	1.1%	0.0%
06) MORGAN STANLEY	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	3.5%	4.9%	3.3%
07) WELLS FARGO & COMPANY	2.8%	2.8%	2.9%	3.2%	3.3%	3.4%	4.6%	0.0%	0.0%
08) PNC FINANCIAL SERVICES GROUP INC	1.8%	1.8%	1.8%	1.9%	1.9%	2.1%	2.5%	1.3%	0.0%
09) GOLDMAN SACHS GROUP INC (THE)	1.5%	1.5%	1.5%	1.6%	1.6%	1.7%	2.6%	4.4%	0.6%
10) FIFTH THIRD BANCORP	1.0%	1.1%	1.1%	1.2%	1.2%	0.4%	0.3%	0.0%	0.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	47.9%	47.8%	47.6%	47.2%	46.9%	47.4%	46.0%	37.8%	29.1%
02) LEHMAN BROTHERS HOLDINGS INC	15.8%	15.8%	15.9%	16.0%	16.0%	16.8%	18.7%	26.8%	27.9%
03) IMB MANAGEMENT HOLDINGS GP LLC	12.4%	12.4%	12.3%	12.1%	11.7%	10.1%	7.0%	6.9%	6.9%
04) JPMORGAN CHASE & CO	8.4%	8.3%	8.4%	8.4%	8.4%	8.7%	8.6%	7.9%	4.5%
05) SUNTRUST BANKS INC	3.1%	3.1%	3.1%	3.1%	3.2%	2.7%	3.6%	0.9%	0.1%
06) WELLS FARGO & COMPANY	2.5%	2.5%	2.5%	2.5%	2.6%	2.6%	3.1%	4.3%	4.3%
07) PNC FINANCIAL SERVICES GROUP INC	1.8%	1.9%	1.9%	2.1%	2.2%	2.4%	3.3%	2.3%	0.8%
08) CITIGROUP INC	1.8%	1.8%	1.8%	1.9%	1.9%	2.1%	2.2%	4.1%	9.8%
09) FORTRESS INVESTMENT GROUP LLC	1.4%	1.4%	1.4%	1.4%	1.4%	1.3%	0.8%	0.2%	0.1%
10) FIFTH THIRD BANCORP	1.2%	1.3%	1.3%	1.4%	1.4%	0.6%	0.6%	0.5%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	62.4%								
Credit Enhancement	37.6%								
- Primary MI Only	11.2%								
- Pool Policy Only	22.4%								
- Pool Policy and Primary MI	3.8%								
- Full Recourse	0.1%								
- Shared Arrangement	0.0%								
- Government	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Full Doc (by SFC)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	87.5%								
Interest Only with Credit Enhancement	46.6%								
Alt-A with Credit Enhancement	37.6%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-9.15	-9.10	-9.04	-8.90	-8.80	-9.70	-6.08	-1.04	2.18
Wtd Avg Economic Model Fee	52.58	52.50	52.35	52.02	51.73	51.58	44.36	42.81	42.04
Wtd Avg Charged Fee	43.44	43.40	43.31	43.11	42.93	41.88	38.28	41.78	44.22
Appraisal Waivers									
Appraisal Waiver	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	13.09%	11.60%	9.58%	7.54%	5.55%	1.55%	0.63%	0.57%	0.36%
- SDQ Rate for Loans with CE	19.05%								
- SDQ Rate for Loans without CE	9.71%								
SDQ Rate Excl. Katrina Loans	13.10%	11.60%	9.58%	7.54%	5.55%	1.54%	0.61%	0.47%	0.36%
SDQ Rate for Katrina Loans	11.27%	9.70%	7.38%	6.88%	6.05%	4.15%	5.54%	16.89%	0.77%
Serious Delinquent Loans									
SDQ Loan Count	32,296	29,667	25,382	20,740	15,798	4,735	1,462	790	290
SDQ Count for Loans with CE	17,013								
SDQ Count for Loans without CE	15,283								
SDQ Volume (\$M)									
SDQ Volume	\$6,615.8	\$6,053.9	\$5,172.0	\$4,221.7	\$3,176.3	\$857.5	\$207.8	\$95.0	\$36.4
SDQ Volume for Loans with CE	\$3,517.9								
SDQ Volume for Loans without CE	\$3,097.9								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Deals (no SFC)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		199,450	206,330	213,985	223,182	230,923	260,173	263,593	237,038	219,724
Book Volume (\$B)		\$27.6	\$28.8	\$30.1	\$31.7	\$33.1	\$38.1	\$38.2	\$31.9	\$27.5
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		16.1%	16.3%	16.6%	17.0%	17.3%	17.6%	17.6%	17.3%	14.5%
OLTV 60.01% - 70.00%		14.0%	14.0%	13.9%	13.9%	13.9%	13.8%	13.9%	13.4%	11.5%
OLTV 70.01% - 75.00%		9.9%	9.9%	9.9%	9.8%	9.8%	9.7%	9.7%	10.0%	10.0%
OLTV 75.01% - 80.00%		45.6%	45.6%	45.5%	45.3%	45.1%	45.1%	45.7%	44.2%	44.9%
OLTV 80.01% - 90.00%		7.8%	7.7%	7.6%	7.5%	7.5%	7.4%	7.7%	9.0%	11.4%
OLTV 90.01% - 95.00%		2.6%	2.6%	2.6%	2.6%	2.5%	2.6%	2.7%	3.5%	5.2%
OLTV 95.01% - 97.00%		0.4%	0.4%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%
OLTV 97.01% - 100.00%		3.5%	3.5%	3.5%	3.4%	3.4%	3.4%	2.3%	2.1%	1.9%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.8%	73.7%	73.6%	73.4%	73.3%	73.1%	73.0%	73.4%	75.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		15.3%	15.5%	15.8%	16.2%	16.4%	16.7%	16.8%	16.6%	14.0%
Comb LTV 60.01% - 70.00%		13.4%	13.3%	13.3%	13.3%	13.3%	13.2%	13.3%	12.9%	11.1%
Comb LTV 70.01% - 75.00%		9.1%	9.1%	9.1%	9.0%	9.0%	9.0%	9.0%	9.4%	9.5%
Comb LTV 75.01% - 80.00%		32.0%	31.9%	31.8%	31.6%	31.6%	31.6%	33.3%	36.3%	42.1%
Comb LTV 80.01% - 90.00%		14.9%	14.8%	14.7%	14.5%	14.4%	14.3%	14.5%	13.9%	12.7%
Comb LTV 90.01% - 95.00%		5.7%	5.7%	5.7%	5.6%	5.6%	5.6%	5.4%	5.5%	6.0%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%
Comb LTV 97.01% - 100.00%		8.8%	8.8%	8.8%	8.8%	8.7%	8.7%	6.6%	4.0%	2.4%
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.4%	0.5%	0.4%	0.4%	0.4%	0.5%	0.6%	0.9%	1.5%
Wtd Avg Comb LTV		76.4%	76.3%	76.2%	76.0%	75.9%	75.7%	75.3%	74.9%	75.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		15.3%	15.5%	15.8%	16.2%	16.4%	16.7%	16.8%	16.6%	14.1%
Comb LTV 60.01% - 70.00%		13.4%	13.4%	13.3%	13.3%	13.3%	13.2%	13.3%	12.9%	11.1%
Comb LTV 70.01% - 75.00%		9.1%	9.1%	9.1%	9.1%	9.0%	9.0%	9.0%	9.4%	9.5%
Comb LTV 75.01% - 80.00%		32.0%	31.9%	31.8%	31.7%	31.6%	31.7%	33.4%	36.3%	42.1%
Comb LTV 80.01% - 90.00%		14.9%	14.8%	14.7%	14.6%	14.4%	14.3%	14.5%	13.9%	12.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Deals (no SFC)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	5.7%	5.7%	5.7%	5.6%	5.6%	5.6%	5.4%	5.5%	6.1%
Comb LTV 95.01% - 97.00%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%
Comb LTV 97.01% - 100.00%	8.8%	8.8%	8.8%	8.8%	8.7%	8.7%	6.6%	4.0%	2.4%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.8%	1.4%
Wtd Avg Comb LTV	76.4%	76.3%	76.2%	76.0%	75.8%	75.7%	75.3%	74.9%	75.6%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	24.4%	25.3%	25.4%	26.0%	30.3%	37.3%	41.9%	47.9%	43.9%
MTMLTV 60.01% - 70.00%	12.0%	12.5%	12.5%	12.4%	13.9%	16.2%	18.5%	19.6%	21.3%
MTMLTV 70.01% - 75.00%	7.4%	7.6%	7.6%	7.7%	8.4%	10.5%	11.8%	11.4%	12.6%
MTMLTV 75.01% - 80.00%	7.4%	7.7%	7.8%	8.0%	8.4%	11.4%	14.3%	13.4%	12.1%
MTMLTV 80.01% - 90.00%	12.7%	12.8%	13.1%	13.7%	12.5%	14.1%	10.5%	5.3%	6.9%
MTMLTV 90.01% - 95.00%	5.1%	4.8%	4.9%	4.8%	4.2%	3.9%	1.4%	1.1%	1.4%
MTMLTV 95.01% - 97.00%	1.9%	1.8%	1.7%	1.8%	1.5%	1.3%	0.3%	0.3%	0.3%
MTMLTV 97.01% - 100.00%	2.4%	2.3%	2.4%	2.4%	2.4%	1.9%	0.6%	0.4%	0.5%
MTMLTV > 100.00%	26.4%	24.8%	24.3%	22.7%	18.1%	3.0%	0.3%	0.1%	0.2%
MTMLTV Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.5%	0.8%
Wtd Avg MTMLTV	85.6%	83.9%	83.1%	80.9%	75.6%	64.8%	60.7%	58.0%	60.1%
Wtd Avg MTM Combined LTV	89.0%	87.3%	86.4%	84.1%	78.6%	67.3%	62.8%	59.3%	60.6%
Credit Score (Sums to 100%)									
FICO < 550	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.3%
FICO 550-579	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.3%	0.3%	0.5%
FICO 580-619	2.1%	2.1%	2.1%	2.0%	2.0%	2.0%	1.8%	1.9%	2.6%
FICO 620-659	10.0%	9.9%	9.8%	9.6%	9.5%	9.4%	9.2%	10.6%	13.4%
FICO 660-699	22.3%	22.2%	22.1%	21.8%	21.6%	21.4%	21.6%	22.5%	26.0%
FICO 700-739	25.1%	25.1%	25.0%	24.9%	24.9%	24.8%	25.2%	24.8%	24.4%
FICO >= 740	39.4%	39.7%	40.0%	40.6%	41.1%	41.4%	41.4%	39.3%	32.2%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.6%
Wtd Avg FICO	720	720	720	721	722	722	722	720	710
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	55.1%	54.9%	54.8%	54.8%	54.9%	53.6%	51.0%	52.1%	60.8%
Intermediate-term, fixed-rate	6.9%	7.1%	7.2%	7.3%	7.4%	7.7%	7.6%	9.6%	11.5%
Adjustable-rate	7.6%	7.6%	7.7%	7.8%	7.9%	8.9%	10.3%	12.7%	15.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Deals (no SFC)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	17.8%	17.9%	18.1%	18.1%	18.1%	18.3%	16.4%	13.7%	7.4%
Negative Amortization	11.5%	11.5%	11.3%	11.0%	10.8%	10.6%	14.5%	11.9%	4.7%
Interest Only fixed-rate	1.0%	1.0%	1.0%	1.0%	0.9%	0.8%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	66.3%	66.7%	67.0%	67.7%	68.2%	69.4%	70.9%	74.0%	81.2%
Second/Vacation Home	5.3%	5.4%	5.4%	5.4%	5.4%	5.4%	5.3%	4.2%	2.8%
Investor Property	28.3%	28.0%	27.6%	26.9%	26.3%	25.2%	23.8%	21.9%	16.0%
10-K Unit Type (Sums to 100%)									
1 Unit	89.9%	90.1%	90.3%	90.6%	90.8%	91.3%	91.8%	91.9%	91.7%
2-4 Units	10.1%	9.9%	9.7%	9.4%	9.2%	8.7%	8.2%	8.1%	8.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	12.7%	12.7%	12.6%	12.5%	12.3%	12.2%	12.0%	10.6%	8.8%
Single Family Homes	87.3%	87.3%	87.4%	87.5%	87.7%	87.8%	88.0%	89.4%	91.2%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.6%	0.9%	1.2%
Condo/Coop	12.7%	12.7%	12.6%	12.5%	12.3%	12.2%	12.0%	10.6%	8.8%
1 Unit	76.7%	76.9%	77.1%	77.6%	77.9%	78.6%	79.2%	80.5%	81.8%
2-4 Units	10.0%	9.9%	9.7%	9.4%	9.2%	8.6%	8.2%	8.1%	8.3%
Condo									
Condo	12.4%	12.4%	12.3%	12.2%	12.1%	11.9%	11.7%	10.2%	8.6%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	46.6%	46.6%	46.6%	46.7%	46.8%	46.8%	46.7%	44.5%	44.1%
Cash-Out Refinance	32.0%	31.9%	31.7%	31.5%	31.3%	31.0%	30.4%	29.8%	27.6%
Other Refinance	21.4%	21.6%	21.6%	21.8%	22.0%	22.2%	22.9%	25.7%	28.3%
Origination Type (Sums to 100%)									
TPO Broker	24.1%	24.0%	23.9%	23.7%	23.6%	23.5%	23.0%	25.2%	27.6%
TPO Correspondent	31.6%	31.6%	31.7%	31.8%	32.0%	32.2%	35.0%	30.7%	23.5%
Undesignated	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%
Retail	44.2%	44.2%	44.3%	44.4%	44.4%	44.2%	41.9%	43.9%	48.6%
Origination Year (Sums to 100%)									
< 2002	6.7%	6.8%	6.8%	6.8%	6.8%	7.1%	8.4%	12.8%	20.8%
2002	10.0%	10.2%	10.4%	10.7%	11.0%	11.3%	13.7%	20.2%	32.5%
2003	10.1%	10.1%	10.1%	10.2%	10.2%	10.8%	12.9%	19.4%	31.1%
2004	9.1%	9.1%	9.1%	9.1%	9.2%	9.6%	11.6%	15.9%	15.5%
2005	26.0%	26.0%	25.8%	25.5%	25.2%	24.8%	29.3%	31.6%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Deals (no SFC)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	25.1%	25.1%	25.1%	25.0%	25.0%	24.9%	24.0%	0.0%	0.0%
2007	12.8%	12.7%	12.7%	12.5%	12.4%	11.6%	0.0%	0.0%	0.0%
2008	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$138,252	\$139,612	\$140,790	\$142,230	\$143,456	\$146,354	\$144,937	\$134,523	\$124,939
Origination Amount and Rate									
Avg Origination Loan Amount	\$152,544	\$153,179	\$153,737	\$154,641	\$155,330	\$155,849	\$152,830	\$142,055	\$131,576
Loan Original Note Rate	5.75%	5.74%	5.75%	5.75%	5.76%	5.75%	5.50%	5.58%	6.19%
Seasoning (Sums to 100%)									
Seasoned	6.1%	6.1%	6.1%	6.2%	6.2%	6.4%	6.3%	6.0%	6.2%
Non-Seasoned	93.9%	93.9%	93.9%	93.8%	93.8%	93.6%	93.7%	94.0%	93.8%
ACI									
ACI Probability	0.49%	0.48%	0.48%	0.48%	0.47%	0.47%	0.43%	0.45%	0.56%
Wtd Avg ACI Score	705	706	706	707	708	708	710	709	701
Credit Premium									
Wtd Avg Credit Premium	-0.10	-0.10	-0.09	-0.09	-0.09	-0.08	-0.16	-0.10	0.05
Credit Premium > 1.5	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.2%	1.6%	2.6%
Prepay Premium									
Prepay Premium	11.0%	10.9%	10.7%	10.5%	10.2%	9.9%	12.9%	10.0%	5.9%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.5%	10.6%	10.6%	10.8%	10.9%	11.0%	11.4%	12.0%	12.2%
DTI Ratio > 20 and <= 30	18.1%	18.2%	18.3%	18.5%	18.7%	18.9%	19.5%	19.7%	19.3%
DTI Ratio > 30 and <= 40	29.4%	29.4%	29.3%	29.3%	29.2%	29.2%	29.4%	27.7%	25.8%
DTI Ratio > 40 and <= 45	14.9%	14.9%	14.9%	14.8%	14.7%	14.6%	14.1%	13.1%	12.5%
DTI Ratio > 45 and <= 50	10.2%	10.2%	10.1%	10.0%	10.0%	9.9%	9.2%	8.3%	6.9%
DTI Ratio > 50	11.7%	11.6%	11.6%	11.5%	11.4%	11.3%	10.6%	10.6%	9.5%
DTI Ratio Missing	5.1%	5.1%	5.1%	5.1%	5.1%	5.2%	5.8%	8.6%	13.9%
Wtd Avg DTI Ratio	36.5%	36.5%	36.4%	36.3%	36.3%	36.2%	35.7%	35.4%	34.8%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.5%	10.6%	10.6%	10.8%	10.9%	11.0%	11.4%	12.0%	12.2%
DTI Ratio > 20 and <= 30	18.1%	18.2%	18.3%	18.5%	18.7%	18.9%	19.5%	19.7%	19.3%
DTI Ratio > 30 and <= 40	29.4%	29.4%	29.3%	29.3%	29.2%	29.2%	29.4%	27.7%	25.8%
DTI Ratio > 40 and <= 45	14.9%	14.9%	14.9%	14.8%	14.7%	14.6%	14.1%	13.1%	12.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Deals (no SFC)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	10.2%	10.2%	10.1%	10.0%	10.0%	9.9%	9.2%	8.3%	6.9%
DTI Ratio > 50	11.7%	11.6%	11.6%	11.5%	11.4%	11.3%	10.6%	10.6%	9.5%
DTI Ratio Missing	5.1%	5.1%	5.1%	5.1%	5.1%	5.2%	5.8%	8.6%	13.8%
Wtd Avg DTI Ratio	36.5%	36.5%	36.4%	36.3%	36.3%	36.2%	35.7%	35.4%	34.8%
Origination Term (Sums to 100%)									
<= 15 Years	7.0%	7.1%	7.2%	7.3%	7.4%	7.8%	7.6%	9.7%	11.5%
> 15 Years and <= 25 Years	1.3%	1.3%	1.3%	1.3%	1.4%	1.3%	1.4%	1.6%	1.9%
> 25 Years and <= 30 Years	90.6%	90.5%	90.4%	90.3%	90.2%	89.9%	90.1%	87.6%	85.1%
> 30 Years	1.1%	1.1%	1.0%	1.0%	1.0%	1.0%	0.9%	1.1%	1.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	56.0%	55.8%	55.6%	55.6%	55.7%	54.3%	51.1%	52.1%	60.8%
Intermediate-Term Fixed Rate (excl Balloon)	6.8%	6.9%	7.1%	7.2%	7.3%	7.6%	7.5%	9.5%	11.2%
Adjustable Rate	36.9%	37.0%	37.0%	36.9%	36.7%	37.8%	41.3%	38.3%	27.7%
Balloon	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%	0.1%	0.2%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.1%	1.1%	1.0%	1.0%	1.0%	1.0%	0.9%	1.1%	1.5%
Hybrid Arm	24.6%	24.9%	25.2%	25.4%	25.6%	26.8%	26.4%	25.6%	21.9%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	2.9%	2.9%	2.9%	2.9%	2.9%	3.3%	4.5%	5.0%	3.6%
- 5/1 Hybrid Arm	14.9%	15.1%	15.3%	15.4%	15.5%	16.4%	16.4%	16.1%	15.0%
- 7/1 Hybrid Arm	4.2%	4.3%	4.4%	4.4%	4.5%	4.5%	3.6%	3.1%	2.8%
- 10/1 Hybrid Arm	2.6%	2.6%	2.6%	2.7%	2.7%	2.6%	1.9%	1.5%	0.5%
NegAm ARM	11.5%	11.5%	11.3%	11.0%	10.8%	10.6%	14.5%	11.9%	4.7%
Interest Only	18.8%	18.9%	19.1%	19.0%	19.0%	19.2%	16.6%	13.7%	7.4%
- Interest Only ARM	17.8%	17.9%	18.1%	18.1%	18.1%	18.3%	16.4%	13.7%	7.4%
- Interest Only FRM	1.0%	1.0%	1.0%	1.0%	0.9%	0.8%	0.1%	0.0%	0.0%
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Deals (no SFC)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
My Community Mortgage	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	6.4%	6.5%	6.5%	6.5%	6.5%	6.4%	2.8%	2.1%	2.8%
- Select Lender Programs Non-Full Doc	6.4%	6.5%	6.5%	6.5%	6.5%	6.4%	2.8%	2.1%	2.8%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Channel	99.6%	99.6%	99.6%	99.6%	99.6%	99.6%	99.5%	99.2%	98.7%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.8%	1.3%
Subordinate Financing - RDW									
Subordinate Financing - RDW	17.1%	17.1%	17.2%	17.1%	17.1%	17.0%	15.4%	10.4%	3.4%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	5.8%	5.9%	5.8%	5.8%	5.8%	5.7%	5.8%	4.1%	1.6%
- 80/15/05	3.3%	3.3%	3.3%	3.3%	3.2%	3.2%	2.6%	2.0%	1.2%
- 80/20/00	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	2.0%	1.3%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.8%	5.8%	5.9%	5.9%	5.9%	5.9%	4.8%	2.8%	0.4%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Deals (no SFC)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	25.7%	25.8%	25.9%	26.0%	26.1%	26.4%	26.2%	24.5%	25.1%
- 75/20/05	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
- 75/25/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 80/10/10	7.6%	7.6%	7.6%	7.5%	7.5%	7.4%	7.5%	6.1%	3.4%
- 80/15/05	4.4%	4.4%	4.4%	4.3%	4.3%	4.3%	3.8%	3.1%	2.8%
- 80/20/00	8.0%	8.0%	8.1%	8.1%	8.1%	8.4%	8.8%	9.7%	14.4%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Other	5.1%	5.1%	5.2%	5.3%	5.5%	5.5%	5.4%	5.1%	4.0%
EA/TPR									
EA/TPR	1.7%	1.7%	1.6%	1.6%	1.6%	1.6%	0.7%	0.2%	0.3%
- EA I	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.3%	0.1%	0.1%
- EA/TPR II	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.2%	0.1%	0.2%
- EA/TPR III	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.2%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	15.0%	15.0%	15.1%	15.1%	15.2%	15.5%	15.7%	14.8%	13.5%
Northeast	13.7%	13.7%	13.7%	13.8%	13.8%	13.5%	12.7%	13.3%	13.9%
Southeast	27.0%	26.9%	26.8%	26.7%	26.7%	26.5%	25.6%	25.1%	24.7%
Southwest	15.8%	15.9%	16.0%	16.1%	16.2%	16.5%	17.3%	18.1%	17.8%
West	28.5%	28.5%	28.4%	28.3%	28.2%	27.9%	28.7%	28.7%	30.0%
Census Region (Sums to 100%)									
New England	3.9%	3.9%	3.9%	4.0%	4.0%	4.0%	4.0%	4.2%	4.3%
Middle Atlantic	8.4%	8.3%	8.4%	8.4%	8.4%	8.2%	8.2%	8.7%	9.2%
East North Central	12.7%	12.7%	12.7%	12.7%	12.7%	13.0%	13.0%	12.0%	10.9%
East South Central	2.9%	2.9%	2.9%	3.0%	3.0%	3.1%	3.2%	3.4%	4.0%
South Atlantic	24.4%	24.3%	24.2%	24.0%	23.9%	23.7%	22.7%	22.0%	21.0%
West North Central	4.3%	4.4%	4.4%	4.5%	4.5%	4.7%	5.0%	5.1%	4.8%
West South Central	6.4%	6.4%	6.5%	6.5%	6.6%	6.7%	6.8%	6.9%	7.0%
Mountain	10.8%	10.9%	10.9%	10.9%	10.9%	11.0%	11.6%	12.1%	11.5%
Pacific	25.1%	25.1%	25.0%	25.0%	24.8%	24.7%	25.2%	25.5%	27.2%
US Territories	1.2%	1.2%	1.1%	1.1%	1.1%	1.0%	0.3%	0.1%	0.2%
Top 10 States									
01) CA	19.6%	19.6%	19.5%	19.4%	19.2%	18.8%	19.1%	18.8%	20.6%
02) FL	10.5%	10.4%	10.3%	10.1%	9.9%	9.4%	9.0%	8.1%	6.9%
03) TX	5.1%	5.1%	5.1%	5.2%	5.2%	5.2%	5.4%	5.4%	5.3%
04) IL	4.0%	4.0%	4.0%	4.0%	4.1%	4.3%	4.3%	3.9%	3.3%
05) NY	3.7%	3.7%	3.7%	3.7%	3.7%	3.5%	3.5%	3.7%	4.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Deals (no SFC)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) AZ	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.7%	3.9%	3.4%
07) GA	3.5%	3.5%	3.5%	3.4%	3.4%	3.4%	3.2%	3.3%	3.6%
08) VA	3.3%	3.4%	3.4%	3.4%	3.5%	3.5%	3.3%	3.3%	3.1%
09) MI	3.3%	3.3%	3.3%	3.2%	3.2%	3.2%	3.4%	3.2%	2.6%
10) OH	3.2%	3.2%	3.2%	3.2%	3.2%	3.1%	2.9%	2.6%	2.6%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	35.7%	35.8%	35.7%	35.8%	35.7%	35.7%	39.0%	45.5%	60.7%
02) JPMORGAN CHASE & CO	19.2%	19.1%	18.9%	18.6%	18.4%	17.8%	18.8%	18.6%	9.1%
03) PNC FINANCIAL SERVICES GROUP INC	8.3%	8.3%	8.2%	8.1%	8.0%	7.9%	7.5%	6.1%	0.8%
04) AMTRUST FINANCIAL CORPORATION	7.8%	7.8%	7.9%	8.0%	8.1%	8.6%	9.8%	9.1%	1.8%
05) CITIGROUP INC	4.9%	4.9%	5.0%	5.2%	5.4%	5.6%	5.5%	0.5%	0.8%
06) WELLS FARGO & COMPANY	4.2%	4.2%	4.2%	4.2%	4.2%	4.1%	3.3%	3.3%	4.3%
07) MORGAN STANLEY	3.3%	3.4%	3.4%	3.6%	3.7%	3.6%	3.0%	0.9%	0.0%
08) SUNTRUST BANKS INC	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	1.2%	0.0%	0.0%
09) CREDIT SUISSE GROUP AG	1.7%	1.7%	1.7%	1.6%	1.6%	1.7%	2.2%	3.7%	6.8%
10) FIRST HORIZON NATIONAL CORPORATION	1.6%	1.6%	1.6%	1.7%	1.7%	1.9%	1.8%	2.7%	2.5%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	31.8%	31.8%	31.7%	31.4%	31.2%	31.3%	34.1%	38.8%	50.8%
02) JPMORGAN CHASE & CO	20.5%	20.4%	20.3%	20.1%	20.0%	19.4%	20.1%	20.8%	15.3%
03) WELLS FARGO & COMPANY	12.3%	12.5%	12.6%	12.8%	12.9%	12.9%	13.3%	16.1%	12.7%
04) PNC FINANCIAL SERVICES GROUP INC	6.0%	6.0%	6.0%	6.0%	6.0%	6.2%	6.3%	5.5%	0.9%
05) CITIGROUP INC	5.5%	5.5%	5.6%	5.8%	6.0%	6.2%	6.2%	1.5%	2.5%
06) MORGAN STANLEY	3.3%	3.4%	3.4%	3.6%	3.7%	3.6%	3.0%	0.9%	0.0%
07) GREEN TREE SERVICING LLC	2.7%	2.6%	2.5%	2.4%	2.3%	2.0%	1.6%	1.0%	0.0%
08) AMTRUST FINANCIAL CORPORATION	2.1%	2.2%	2.3%	2.4%	2.6%	3.1%	4.0%	2.6%	0.7%
09) SUNTRUST BANKS INC	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	1.0%	0.1%	0.0%
10) FORTRESS INVESTMENT GROUP LLC	2.0%	2.0%	2.0%	1.9%	1.9%	1.7%	0.5%	0.5%	0.2%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	69.9%								
Credit Enhancement	30.1%								
- Primary MI Only	9.2%								
- Pool Policy Only	17.6%								
- Pool Policy and Primary MI	2.2%								
- Full Recourse	0.6%								
- Shared Arrangement	0.6%								
- Government	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Deals (no SFC)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	79.9%								
Interest Only with Credit Enhancement	25.0%								
Alt-A with Credit Enhancement	30.1%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-2.57	-2.54	-2.51	-2.45	-2.42	-2.55	-1.78	0.79	3.17
Wtd Avg Economic Model Fee	38.82	38.69	38.49	38.12	37.86	37.60	36.49	34.84	33.92
Wtd Avg Charged Fee	36.25	36.15	35.97	35.67	35.44	35.06	34.71	35.63	37.09
Appraisal Waivers									
Appraisal Waiver	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%
Serious Delinquent Loans									
SDQ Rate All Loans	9.01%	8.02%	6.83%	5.50%	4.21%	1.70%	1.12%	1.65%	1.80%
- SDQ Rate for Loans with CE	18.72%								
- SDQ Rate for Loans without CE	5.33%								
SDQ Rate Excl. Katrina Loans	9.02%	8.03%	6.83%	5.50%	4.20%	1.68%	1.08%	1.48%	1.80%
SDQ Rate for Katrina Loans	7.13%	7.25%	6.82%	5.79%	6.09%	5.02%	6.36%	18.30%	1.75%
Serious Delinquent Loans									
SDQ Loan Count	17,968	16,554	14,620	12,278	9,732	4,413	2,958	3,919	3,964
SDQ Count for Loans with CE	10,267								
SDQ Count for Loans without CE	7,701								
SDQ Volume (\$M)									
SDQ Volume	\$3,445.1	\$3,184.2	\$2,814.0	\$2,375.7	\$1,826.5	\$671.1	\$314.9	\$394.0	\$413.5
SDQ Volume for Loans with CE	\$2,083.5								
SDQ Volume for Loans without CE	\$1,361.7								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
My Community Mortgage

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		276,433	282,438	288,546	295,840	302,386	288,672	118,322	51,021	39,631
Book Volume (\$B)		\$37.1	\$37.9	\$38.7	\$39.8	\$40.7	\$38.7	\$13.7	\$5.4	\$4.2
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.3%	0.4%	0.4%
OLTV 60.01% - 70.00%		0.5%	0.5%	0.5%	0.5%	0.4%	0.3%	0.4%	0.6%	0.5%
OLTV 70.01% - 75.00%		0.6%	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%	0.6%	0.6%
OLTV 75.01% - 80.00%		2.7%	2.6%	2.5%	2.4%	2.3%	2.0%	2.1%	2.6%	2.1%
OLTV 80.01% - 90.00%		3.3%	3.2%	3.0%	3.0%	3.0%	2.6%	1.6%	1.3%	1.4%
OLTV 90.01% - 95.00%		6.4%	6.2%	6.0%	5.9%	5.9%	4.3%	3.8%	3.4%	3.0%
OLTV 95.01% - 97.00%		6.1%	5.9%	5.8%	5.8%	5.7%	5.0%	6.1%	7.8%	8.6%
OLTV 97.01% - 100.00%		80.0%	80.7%	81.3%	81.6%	81.9%	85.1%	85.4%	83.4%	83.4%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		97.9%	98.0%	98.1%	98.1%	98.2%	98.5%	98.6%	98.3%	98.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.3%	0.2%
Comb LTV 60.01% - 70.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.4%
Comb LTV 70.01% - 75.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%
Comb LTV 75.01% - 80.00%		1.7%	1.6%	1.5%	1.5%	1.5%	1.3%	1.2%	1.5%	1.6%
Comb LTV 80.01% - 90.00%		3.0%	2.9%	2.8%	2.8%	2.7%	2.5%	1.5%	1.2%	1.3%
Comb LTV 90.01% - 95.00%		6.0%	5.8%	5.7%	5.6%	5.5%	4.1%	3.7%	3.4%	3.0%
Comb LTV 95.01% - 97.00%		5.6%	5.5%	5.4%	5.3%	5.3%	4.6%	5.9%	7.9%	8.6%
Comb LTV 97.01% - 100.00%		80.4%	81.0%	81.6%	81.9%	82.1%	85.1%	85.8%	83.7%	83.2%
Comb LTV > 100.00%		2.5%	2.4%	2.3%	2.3%	2.2%	1.8%	1.2%	1.3%	1.1%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		98.6%	98.6%	98.7%	98.7%	98.7%	98.9%	99.0%	98.8%	98.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.2%	0.2%
Comb LTV 60.01% - 70.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.4%
Comb LTV 70.01% - 75.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%
Comb LTV 75.01% - 80.00%		1.7%	1.6%	1.5%	1.5%	1.5%	1.3%	1.2%	1.5%	1.6%
Comb LTV 80.01% - 90.00%		3.0%	2.9%	2.8%	2.8%	2.7%	2.5%	1.5%	1.2%	1.3%
Comb LTV 90.01% - 95.00%		6.0%	5.8%	5.7%	5.6%	5.5%	4.1%	3.7%	3.4%	3.0%
Comb LTV 95.01% - 97.00%		5.6%	5.5%	5.4%	5.3%	5.3%	4.6%	5.9%	7.9%	8.6%
Comb LTV 97.01% - 100.00%		80.4%	81.0%	81.6%	81.9%	82.1%	85.1%	85.8%	83.7%	83.2%
Comb LTV > 100.00%		2.5%	2.4%	2.3%	2.3%	2.2%	1.8%	1.2%	1.3%	1.1%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
My Community Mortgage

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	6.0%	5.8%	5.7%	5.6%	5.5%	4.1%	3.7%	3.4%	3.0%
Comb LTV 95.01% - 97.00%	5.6%	5.5%	5.4%	5.3%	5.3%	4.6%	5.9%	7.9%	8.6%
Comb LTV 97.01% - 100.00%	80.4%	81.0%	81.6%	81.9%	82.1%	85.1%	85.8%	83.7%	83.2%
Comb LTV > 100.00%	2.5%	2.4%	2.3%	2.3%	2.2%	1.8%	1.2%	1.3%	1.1%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	98.6%	98.6%	98.7%	98.7%	98.7%	98.9%	99.0%	98.8%	98.7%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	0.5%	0.5%	0.5%	0.5%	0.6%	1.0%	3.0%	6.1%	1.5%
MTMLTV 60.01% - 70.00%	0.8%	0.8%	0.8%	0.7%	0.9%	1.3%	3.0%	7.1%	4.1%
MTMLTV 70.01% - 75.00%	0.8%	0.9%	0.8%	0.7%	1.0%	1.1%	2.3%	4.3%	3.7%
MTMLTV 75.01% - 80.00%	1.6%	1.6%	1.5%	1.3%	1.7%	2.1%	3.8%	7.0%	5.1%
MTMLTV 80.01% - 90.00%	6.4%	6.9%	6.1%	5.3%	7.4%	8.7%	13.7%	25.6%	25.1%
MTMLTV 90.01% - 95.00%	9.3%	10.7%	9.2%	7.0%	10.4%	13.4%	15.5%	19.6%	23.4%
MTMLTV 95.01% - 97.00%	6.0%	6.5%	6.1%	5.0%	6.7%	10.0%	10.2%	8.4%	10.1%
MTMLTV 97.01% - 100.00%	9.6%	9.6%	10.8%	10.5%	12.0%	24.2%	32.7%	18.2%	19.6%
MTMLTV > 100.00%	64.8%	62.3%	64.2%	68.8%	59.3%	38.1%	15.7%	3.6%	7.3%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Wtd Avg MTMLTV	115.9%	114.0%	113.5%	112.2%	108.3%	97.3%	92.6%	86.4%	90.0%
Wtd Avg MTM Combined LTV	116.7%	114.8%	114.1%	112.8%	108.9%	97.7%	93.0%	86.8%	90.2%
Credit Score (Sums to 100%)									
FICO < 550	0.6%	0.6%	0.6%	0.6%	0.6%	0.8%	0.7%	0.4%	0.4%
FICO 550-579	1.5%	1.5%	1.5%	1.5%	1.5%	1.8%	1.7%	0.9%	0.7%
FICO 580-619	14.5%	14.5%	14.6%	14.7%	14.7%	16.2%	14.3%	9.5%	7.8%
FICO 620-659	28.3%	28.5%	28.6%	28.6%	28.6%	29.0%	28.2%	28.0%	27.8%
FICO 660-699	23.4%	23.4%	23.4%	23.4%	23.4%	22.7%	22.7%	23.9%	24.7%
FICO 700-739	15.4%	15.3%	15.3%	15.2%	15.2%	14.5%	15.1%	16.6%	17.9%
FICO >= 740	15.1%	14.9%	14.7%	14.7%	14.7%	13.7%	14.2%	14.5%	14.6%
FICO Missing	1.1%	1.2%	1.2%	1.2%	1.2%	1.4%	3.0%	6.1%	6.1%
Wtd Avg FICO	673	673	673	673	672	669	672	678	681
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	82.8%	83.2%	83.5%	83.8%	84.1%	83.9%	96.7%	97.0%	97.2%
Intermediate-term, fixed-rate	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Adjustable-rate	2.5%	1.9%	1.6%	1.4%	1.1%	1.0%	2.1%	2.9%	2.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
My Community Mortgage

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	1.3%	1.2%	1.1%	1.0%	1.0%	0.9%	0.1%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	13.4%	13.6%	13.7%	13.7%	13.7%	14.1%	1.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Second/Vacation Home	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Property	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Unit Type (Sums to 100%)									
1 Unit	99.1%	99.2%	99.2%	99.2%	99.3%	99.3%	99.0%	97.9%	97.6%
2-4 Units	0.9%	0.8%	0.8%	0.8%	0.7%	0.7%	1.0%	2.1%	2.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	13.7%	13.5%	13.3%	13.1%	12.9%	12.5%	10.4%	8.1%	8.2%
Single Family Homes	86.3%	86.5%	86.7%	86.9%	87.1%	87.5%	89.6%	91.9%	91.8%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.4%	0.6%
Condo/Coop	13.7%	13.5%	13.3%	13.1%	12.9%	12.5%	10.4%	8.1%	8.2%
1 Unit	85.4%	85.6%	85.9%	86.1%	86.3%	86.8%	88.5%	89.4%	88.8%
2-4 Units	0.9%	0.8%	0.8%	0.8%	0.7%	0.7%	1.0%	2.1%	2.4%
Condo									
Condo	13.7%	13.5%	13.2%	13.0%	12.9%	12.5%	10.4%	8.1%	8.2%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	96.9%	97.0%	97.0%	97.2%	97.2%	97.3%	99.0%	99.1%	98.8%
Cash-Out Refinance	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Other Refinance	3.1%	3.0%	2.9%	2.8%	2.8%	2.6%	1.0%	0.9%	1.1%
Origination Type (Sums to 100%)									
TPO Broker	28.2%	28.4%	28.7%	28.7%	28.8%	29.0%	22.7%	21.7%	23.4%
TPO Correspondent	36.0%	35.9%	35.7%	35.7%	35.8%	36.4%	28.0%	14.3%	11.7%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	35.7%	35.7%	35.6%	35.5%	35.4%	34.6%	49.3%	64.1%	64.9%
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.5%	1.0%
2002	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	1.8%	5.8%	10.4%
2003	2.1%	2.1%	2.1%	2.1%	2.2%	2.6%	8.5%	26.3%	45.7%
2004	2.3%	2.3%	2.3%	2.3%	2.4%	2.8%	9.2%	29.3%	43.0%
2005	4.4%	4.5%	4.5%	4.6%	4.6%	5.4%	17.1%	38.1%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
My Community Mortgage

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	22.5%	22.7%	23.0%	23.3%	23.5%	27.7%	63.2%	0.0%	0.0%
2007	58.4%	58.8%	59.2%	59.3%	59.4%	60.9%	0.0%	0.0%	0.0%
2008	7.6%	7.7%	7.7%	7.7%	7.5%	0.0%	0.0%	0.0%	0.0%
2009	2.2%	1.4%	0.6%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$134,222	\$134,239	\$134,267	\$134,371	\$134,735	\$133,964	\$116,101	\$105,442	\$106,123
Origination Amount and Rate									
Avg Origination Loan Amount	\$138,213	\$138,096	\$137,812	\$137,596	\$137,621	\$135,629	\$117,804	\$107,497	\$107,670
Loan Original Note Rate	6.56%	6.57%	6.58%	6.59%	6.59%	6.61%	6.49%	6.19%	6.25%
Seasoning (Sums to 100%)									
Seasoned	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%	0.1%
Non-Seasoned	99.8%	99.8%	99.8%	99.8%	99.8%	99.9%	99.9%	99.8%	99.9%
ACI									
ACI Probability	3.44%	3.47%	3.49%	3.50%	3.51%	3.80%	3.49%	2.85%	2.62%
Wtd Avg ACI Score	623	623	622	622	622	619	622	628	631
Credit Premium									
Wtd Avg Credit Premium	-0.24	-0.24	-0.25	-0.24	-0.24	-0.25	-0.30	-0.17	-0.17
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	0.8%	0.8%	0.8%	0.7%	0.8%	0.8%	1.1%	1.8%	2.1%
DTI Ratio > 20 and <= 30	6.2%	6.1%	6.1%	6.1%	6.1%	6.2%	8.5%	11.4%	12.0%
DTI Ratio > 30 and <= 40	20.7%	20.6%	20.4%	20.3%	20.3%	20.5%	25.7%	32.0%	33.1%
DTI Ratio > 40 and <= 45	15.8%	15.8%	15.7%	15.7%	15.6%	15.7%	17.0%	17.6%	17.2%
DTI Ratio > 45 and <= 50	16.2%	16.2%	16.2%	16.2%	16.2%	16.0%	14.7%	11.9%	10.5%
DTI Ratio > 50	39.8%	40.1%	40.4%	40.4%	40.5%	40.3%	32.4%	24.9%	24.4%
DTI Ratio Missing	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.8%
Wtd Avg DTI Ratio	46.9%	47.0%	47.1%	47.1%	47.1%	47.0%	44.9%	42.8%	42.8%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	1.1%	1.8%	2.1%
DTI Ratio > 20 and <= 30	6.2%	6.1%	6.1%	6.1%	6.1%	6.2%	8.5%	11.4%	12.0%
DTI Ratio > 30 and <= 40	20.7%	20.6%	20.4%	20.4%	20.3%	20.6%	25.7%	32.0%	33.1%
DTI Ratio > 40 and <= 45	15.9%	15.8%	15.7%	15.7%	15.6%	15.7%	17.0%	17.6%	17.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
My Community Mortgage**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	16.2%	16.2%	16.2%	16.2%	16.2%	16.0%	14.7%	11.9%	10.5%
DTI Ratio > 50	39.9%	40.1%	40.4%	40.5%	40.6%	40.3%	32.4%	24.9%	24.4%
DTI Ratio Missing	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.5%	0.8%
Wtd Avg DTI Ratio	46.9%	47.0%	47.1%	47.1%	47.1%	47.0%	44.9%	42.8%	42.8%
Origination Term (Sums to 100%)									
<= 15 Years	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%
> 25 Years and <= 30 Years	93.3%	93.3%	93.3%	93.3%	93.4%	94.0%	99.3%	99.8%	99.8%
> 30 Years	6.6%	6.6%	6.6%	6.5%	6.5%	5.9%	0.6%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	96.2%	96.9%	97.3%	97.5%	97.8%	98.0%	97.7%	97.0%	97.2%
Intermediate-Term Fixed Rate (excl Balloon)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Adjustable Rate	3.8%	3.1%	2.6%	2.4%	2.1%	1.9%	2.2%	2.9%	2.7%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	6.6%	6.6%	6.6%	6.5%	6.5%	5.9%	0.6%	0.0%	0.0%
Hybrid Arm	1.7%	1.8%	1.8%	1.8%	1.8%	1.9%	2.2%	2.8%	2.6%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	1.3%	1.4%	1.4%	1.4%	1.4%	1.4%	1.1%	0.3%	0.0%
- 7/1 Hybrid Arm	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	1.1%	2.5%	2.6%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	14.7%	14.8%	14.8%	14.7%	14.7%	15.0%	1.1%	0.0%	0.0%
- Interest Only ARM	1.3%	1.2%	1.1%	1.0%	1.0%	0.9%	0.1%	0.0%	0.0%
- Interest Only FRM	13.4%	13.6%	13.7%	13.7%	13.7%	14.1%	1.1%	0.0%	0.0%
Alt-A	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
My Community Mortgage

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
My Community Mortgage	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Non-Full Doc									
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	99.2%	99.2%	99.2%	99.2%	99.2%	99.3%	99.3%	98.8%	98.5%
Investor Channel	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.7%	1.2%	1.5%
eChannel	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	4.5%	4.3%	4.1%	4.0%	3.8%	2.9%	2.3%	2.1%	0.5%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- 80/20/00	1.0%	0.9%	0.8%	0.8%	0.7%	0.0%	0.0%	0.1%	0.0%
- 90/05/05	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.2%	3.0%	3.0%	2.9%	2.9%	2.8%	2.1%	1.9%	0.3%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
My Community Mortgage**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	6.6%	6.3%	6.1%	6.0%	5.7%	4.6%	5.2%	5.5%	3.7%
- 75/20/05	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- 75/25/00	0.7%	0.6%	0.5%	0.5%	0.5%	0.3%	0.4%	0.4%	0.3%
- 80/10/10	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.4%
- 80/15/05	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%	0.2%	0.2%
- 80/20/00	2.3%	2.2%	2.1%	2.1%	2.0%	1.4%	1.7%	1.8%	1.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	3.0%	2.9%	2.9%	2.9%	2.8%	2.5%	2.6%	2.4%	1.8%
EA/TPR									
EA/TPR	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.3%	0.2%
- EA I	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- EA/TPR II	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	25.5%	25.7%	25.9%	26.1%	26.2%	27.2%	36.1%	31.9%	28.2%
Northeast	13.0%	12.5%	12.0%	11.7%	11.6%	10.9%	10.1%	11.7%	11.3%
Southeast	27.2%	27.3%	27.5%	27.4%	27.4%	27.8%	24.4%	25.6%	26.9%
Southwest	21.2%	21.5%	21.7%	21.9%	22.1%	23.1%	23.5%	24.2%	25.2%
West	13.0%	13.0%	12.9%	12.8%	12.7%	11.0%	5.8%	6.6%	8.4%
Census Region (Sums to 100%)									
New England	5.3%	4.8%	4.3%	4.1%	4.0%	3.6%	2.9%	2.6%	2.5%
Middle Atlantic	6.4%	6.4%	6.4%	6.4%	6.3%	6.2%	6.1%	8.3%	8.0%
East North Central	18.0%	18.1%	18.2%	18.3%	18.3%	19.1%	25.3%	23.7%	21.3%
East South Central	5.7%	5.8%	5.9%	6.0%	6.1%	6.4%	5.1%	4.4%	4.5%
South Atlantic	22.7%	22.7%	22.8%	22.7%	22.5%	22.4%	20.3%	21.8%	22.8%
West North Central	11.0%	11.1%	11.3%	11.5%	11.6%	12.2%	16.9%	13.9%	12.3%
West South Central	9.5%	9.6%	9.6%	9.7%	9.7%	10.0%	10.6%	11.3%	10.6%
Mountain	10.3%	10.5%	10.6%	10.7%	10.8%	11.0%	8.8%	9.3%	11.0%
Pacific	11.0%	11.0%	10.8%	10.7%	10.6%	8.9%	3.8%	4.5%	6.5%
US Territories	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%	0.1%	0.3%	0.5%
Top 10 States									
01) FL	7.5%	7.5%	7.5%	7.4%	7.3%	6.9%	5.7%	5.8%	6.7%
02) OH	6.3%	6.3%	6.4%	6.4%	6.3%	6.2%	9.3%	6.9%	5.2%
03) TX	6.2%	6.2%	6.2%	6.2%	6.2%	6.3%	6.0%	6.9%	6.7%
04) CA	5.4%	5.4%	5.3%	5.3%	5.2%	3.7%	0.8%	1.5%	2.5%
05) IL	4.7%	4.7%	4.7%	4.8%	4.8%	5.1%	5.7%	6.1%	6.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
My Community Mortgage

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) GA	4.4%	4.4%	4.5%	4.4%	4.5%	4.7%	5.6%	6.2%	5.9%
07) AZ	4.0%	4.1%	4.2%	4.2%	4.2%	4.3%	2.4%	3.9%	5.8%
08) MA	3.9%	3.4%	2.9%	2.6%	2.6%	2.2%	1.8%	1.6%	1.4%
09) WA	3.9%	3.9%	3.8%	3.8%	3.7%	3.5%	2.0%	2.0%	2.4%
10) MN	3.2%	3.2%	3.2%	3.2%	3.2%	3.5%	4.8%	4.3%	4.6%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	18.6%	18.7%	18.6%	18.6%	18.5%	18.3%	16.0%	13.3%	14.8%
02) CITIGROUP INC	12.5%	12.5%	12.6%	12.7%	12.8%	13.0%	9.3%	4.6%	2.3%
03) US BANCORP	8.5%	8.4%	8.4%	8.4%	8.3%	7.1%	9.4%	3.0%	0.3%
04) FIRST HORIZON NATIONAL CORPORATION	6.5%	6.6%	6.7%	6.8%	6.8%	7.7%	11.0%	13.7%	12.6%
05) FLAGSTAR BANCORP INC	6.4%	6.5%	6.5%	6.6%	6.6%	7.1%	5.1%	2.8%	2.5%
06) AMTRUST FINANCIAL CORPORATION	5.6%	5.6%	5.7%	5.8%	5.8%	6.2%	5.7%	0.5%	0.0%
07) SUNTRUST BANKS INC	5.2%	5.2%	5.3%	5.2%	5.2%	5.5%	1.6%	0.6%	0.6%
08) PNC FINANCIAL SERVICES GROUP INC	3.3%	3.3%	3.3%	3.3%	3.4%	3.5%	1.9%	3.0%	3.9%
09) GMAC INC	3.0%	3.1%	3.1%	3.2%	3.2%	3.0%	0.8%	1.1%	1.0%
10) PHH CORPORATION	2.6%	2.6%	2.7%	2.7%	2.7%	2.9%	6.5%	12.7%	15.8%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	18.7%	18.8%	18.7%	18.6%	18.6%	18.4%	16.1%	13.6%	15.3%
02) CITIGROUP INC	13.8%	13.9%	14.0%	14.1%	14.1%	14.6%	13.9%	10.9%	7.3%
03) JPMORGAN CHASE & CO	8.9%	8.8%	8.9%	8.9%	8.9%	8.2%	8.7%	9.2%	9.8%
04) US BANCORP	8.5%	8.5%	8.5%	8.5%	8.3%	7.2%	9.6%	3.4%	1.1%
05) FORTRESS INVESTMENT GROUP LLC	8.3%	8.4%	8.3%	8.2%	8.1%	7.9%	2.9%	0.6%	0.3%
06) WELLS FARGO & COMPANY	5.2%	5.3%	5.3%	5.4%	5.4%	5.8%	7.6%	5.5%	5.9%
07) SUNTRUST BANKS INC	4.2%	4.2%	4.2%	4.2%	4.2%	4.3%	1.2%	0.5%	0.5%
08) METLIFE INC	3.2%	3.2%	3.2%	3.3%	3.3%	3.6%	4.5%	4.7%	2.8%
09) GREEN TREE SERVICING LLC	2.9%	2.9%	2.8%	2.8%	2.7%	2.6%	1.0%	0.9%	0.7%
10) FIRST HORIZON NATIONAL CORPORATION	2.8%	2.8%	2.9%	2.9%	2.9%	3.7%	5.9%	8.8%	9.9%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	5.1%								
Credit Enhancement	94.9%								
- Primary MI Only	93.9%								
- Pool Policy Only	0.0%								
- Pool Policy and Primary MI	0.0%								
- Full Recourse	0.1%								
- Shared Arrangement	0.4%								
- Government	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
My Community Mortgage

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.4%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	97.8%								
Interest Only with Credit Enhancement	97.9%								
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	-64.30	-64.40	-64.52	-64.49	-64.50	-69.51	-53.54	-16.60	-5.70
Wtd Avg Economic Model Fee	102.67	102.80	102.92	102.86	102.88	106.20	86.87	52.30	42.36
Wtd Avg Charged Fee	38.38	38.40	38.40	38.37	38.38	36.69	33.33	35.70	36.66
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	20.31%	17.73%	14.34%	11.37%	9.19%	3.74%	1.89%	2.66%	1.75%
- SDQ Rate for Loans with CE	20.90%								
- SDQ Rate for Loans without CE	10.46%								
SDQ Rate Excl. Katrina Loans	20.33%	17.75%	14.36%	11.39%	9.19%	3.74%	1.87%	2.50%	1.76%
SDQ Rate for Katrina Loans	10.09%	8.51%	6.12%	5.44%	5.90%	3.40%	4.32%	11.28%	0.92%
Serious Delinquent Loans									
SDQ Loan Count	56,135	50,070	41,382	33,648	27,776	10,786	2,237	1,359	692
SDQ Count for Loans with CE	54,484								
SDQ Count for Loans without CE	1,651								
SDQ Volume (\$M)									
SDQ Volume	\$8,914.5	\$7,887.0	\$6,532.3	\$5,271.9	\$4,197.9	\$1,382.3	\$234.1	\$133.3	\$73.6
SDQ Volume for Loans with CE	\$8,667.3								
SDQ Volume for Loans without CE	\$247.2								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Non-Full Doc

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		2,526,923	2,631,349	2,741,335	2,870,827	2,965,612	2,861,887	2,205,726	1,807,963	1,572,978
Book Volume (\$B)		\$431.7	\$453.8	\$476.4	\$503.0	\$523.2	\$503.4	\$365.3	\$278.8	\$232.9
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		21.9%	22.1%	22.4%	22.9%	23.1%	22.7%	24.3%	26.4%	26.8%
OLTV 60.01% - 70.00%		16.6%	16.6%	16.5%	16.5%	16.5%	16.0%	16.7%	17.2%	17.3%
OLTV 70.01% - 75.00%		10.6%	10.5%	10.5%	10.4%	10.4%	10.1%	10.2%	10.8%	11.7%
OLTV 75.01% - 80.00%		37.9%	37.9%	37.8%	37.7%	37.7%	39.9%	39.9%	35.9%	32.6%
OLTV 80.01% - 90.00%		8.4%	8.3%	8.2%	8.0%	7.9%	7.0%	6.4%	7.0%	8.1%
OLTV 90.01% - 95.00%		4.1%	4.0%	4.0%	3.9%	3.9%	3.6%	2.2%	2.4%	2.9%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.5%	0.5%	0.5%	0.5%	0.5%	0.7%	0.2%	0.2%	0.4%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		70.9%	70.8%	70.7%	70.5%	70.4%	70.5%	69.6%	68.7%	68.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		20.0%	20.2%	20.5%	20.8%	21.0%	20.8%	22.6%	24.5%	24.8%
Comb LTV 60.01% - 70.00%		15.6%	15.6%	15.6%	15.6%	15.5%	15.1%	15.9%	16.7%	16.8%
Comb LTV 70.01% - 75.00%		9.7%	9.7%	9.7%	9.6%	9.5%	9.3%	9.7%	10.6%	11.5%
Comb LTV 75.01% - 80.00%		25.9%	25.9%	25.9%	25.9%	25.9%	26.4%	28.5%	30.0%	31.0%
Comb LTV 80.01% - 90.00%		16.7%	16.6%	16.4%	16.3%	16.2%	15.7%	14.2%	12.5%	11.2%
Comb LTV 90.01% - 95.00%		8.1%	8.0%	7.9%	7.8%	7.8%	7.9%	5.3%	4.3%	3.9%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		3.9%	4.0%	4.0%	3.9%	3.9%	4.7%	3.7%	1.2%	0.6%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Wtd Avg Comb LTV		73.8%	73.7%	73.6%	73.4%	73.4%	73.7%	72.2%	70.5%	70.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		20.0%	20.2%	20.5%	20.8%	21.0%	20.8%	22.6%	24.6%	24.8%
Comb LTV 60.01% - 70.00%		15.6%	15.6%	15.6%	15.6%	15.6%	15.1%	15.9%	16.7%	16.8%
Comb LTV 70.01% - 75.00%		9.8%	9.7%	9.7%	9.6%	9.5%	9.3%	9.7%	10.6%	11.5%
Comb LTV 75.01% - 80.00%		25.9%	25.9%	25.9%	25.9%	25.9%	26.4%	28.5%	30.1%	31.0%
Comb LTV 80.01% - 90.00%		16.7%	16.6%	16.4%	16.3%	16.2%	15.7%	14.2%	12.5%	11.2%

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December 2009 Profile

Single Family Conventional Book Characteristics
Non-Full Doc

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	8.1%	8.0%	7.9%	7.8%	7.8%	7.9%	5.3%	4.3%	3.9%
Comb LTV 95.01% - 97.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	3.9%	4.0%	4.0%	3.9%	3.9%	4.7%	3.7%	1.2%	0.6%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Wtd Avg Comb LTV	73.8%	73.7%	73.6%	73.4%	73.4%	73.7%	72.2%	70.5%	70.0%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	22.9%	23.6%	23.6%	24.1%	27.5%	35.5%	46.9%	55.4%	50.4%
MTMLTV 60.01% - 70.00%	10.8%	11.2%	11.2%	11.4%	12.7%	15.5%	17.9%	19.0%	20.5%
MTMLTV 70.01% - 75.00%	6.8%	7.1%	7.1%	7.1%	7.9%	10.0%	10.4%	9.9%	10.3%
MTMLTV 75.01% - 80.00%	7.9%	8.3%	8.4%	8.6%	9.4%	13.6%	14.3%	10.7%	11.3%
MTMLTV 80.01% - 90.00%	14.4%	14.7%	15.1%	16.1%	15.3%	16.6%	9.0%	4.1%	5.8%
MTMLTV 90.01% - 95.00%	6.0%	5.9%	6.2%	6.2%	5.3%	4.5%	1.1%	0.6%	1.0%
MTMLTV 95.01% - 97.00%	2.0%	2.0%	2.0%	2.1%	1.8%	1.1%	0.2%	0.1%	0.1%
MTMLTV 97.01% - 100.00%	2.7%	2.6%	2.6%	2.7%	2.4%	1.2%	0.2%	0.0%	0.1%
MTMLTV > 100.00%	26.3%	24.5%	23.7%	21.5%	17.5%	1.9%	0.1%	0.0%	0.1%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Wtd Avg MTMLTV	85.3%	83.8%	83.0%	80.8%	76.5%	65.5%	58.8%	55.1%	58.0%
Wtd Avg MTM Combined LTV	89.1%	87.5%	86.7%	84.4%	79.9%	68.6%	61.2%	56.6%	59.0%
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
FICO 550-579	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
FICO 580-619	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%
FICO 620-659	4.1%	4.0%	4.0%	3.8%	3.8%	4.2%	4.1%	3.7%	4.3%
FICO 660-699	17.5%	17.3%	17.1%	16.7%	16.5%	17.3%	16.1%	15.0%	15.9%
FICO 700-739	30.0%	29.9%	29.8%	29.5%	29.3%	29.8%	30.1%	30.6%	30.9%
FICO >= 740	48.0%	48.4%	48.8%	49.5%	49.9%	48.3%	49.2%	50.1%	48.1%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Wtd Avg FICO	735	735	736	736	737	735	736	737	734
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	65.9%	65.8%	65.8%	66.0%	66.0%	63.4%	60.6%	58.9%	58.6%
Intermediate-term, fixed-rate	9.6%	9.8%	10.0%	10.0%	10.1%	10.1%	13.0%	17.0%	20.4%

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December 2009 Profile

Single Family Conventional Book Characteristics
Non-Full Doc

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.4%	5.3%	5.3%	5.4%	5.4%	6.3%	9.1%	12.1%	14.2%
Interest Only adjustable-rate	11.3%	11.3%	11.3%	11.2%	11.1%	12.0%	11.8%	9.9%	5.4%
Negative Amortization	0.9%	0.9%	0.9%	0.8%	0.8%	1.0%	1.8%	2.0%	1.4%
Interest Only fixed-rate	6.8%	6.8%	6.8%	6.6%	6.6%	7.2%	3.6%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	85.3%	85.3%	85.4%	85.6%	85.8%	85.5%	86.2%	87.9%	90.1%
Second/Vacation Home	6.6%	6.6%	6.6%	6.6%	6.6%	6.6%	6.4%	5.3%	3.8%
Investor Property	8.1%	8.1%	8.0%	7.8%	7.6%	7.9%	7.4%	6.9%	6.1%
10-K Unit Type (Sums to 100%)									
1 Unit	94.5%	94.6%	94.8%	94.9%	95.1%	94.8%	95.1%	95.1%	94.8%
2-4 Units	5.5%	5.4%	5.2%	5.1%	4.9%	5.2%	4.9%	4.9%	5.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	11.8%	11.7%	11.7%	11.6%	11.5%	11.3%	10.7%	9.7%	8.4%
Single Family Homes	88.2%	88.3%	88.3%	88.4%	88.5%	88.7%	89.3%	90.3%	91.6%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
Condo/Coop	11.8%	11.7%	11.7%	11.6%	11.5%	11.3%	10.7%	9.7%	8.4%
1 Unit	82.6%	82.8%	82.9%	83.3%	83.5%	83.5%	84.3%	85.3%	86.2%
2-4 Units	5.5%	5.4%	5.2%	5.1%	4.9%	5.2%	4.9%	4.9%	5.2%
Condo									
Condo	11.4%	11.4%	11.4%	11.2%	11.1%	11.0%	10.5%	9.5%	8.3%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	44.5%	44.7%	44.9%	45.4%	46.1%	48.2%	48.0%	43.7%	38.9%
Cash-Out Refinance	29.1%	29.0%	28.9%	28.6%	28.4%	27.7%	26.4%	24.8%	22.4%
Other Refinance	26.4%	26.3%	26.3%	26.0%	25.6%	24.1%	25.7%	31.6%	38.8%
Origination Type (Sums to 100%)									
TPO Broker	27.9%	27.8%	27.7%	27.7%	27.8%	29.0%	27.5%	26.3%	29.4%
TPO Correspondent	19.5%	19.5%	19.4%	19.5%	19.7%	21.4%	18.1%	13.5%	11.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	52.6%	52.7%	52.8%	52.8%	52.5%	49.6%	54.4%	60.2%	59.6%
Origination Year (Sums to 100%)									
< 2002	0.6%	0.6%	0.6%	0.6%	0.6%	0.8%	1.3%	2.2%	3.7%
2002	2.7%	2.7%	2.7%	2.8%	2.8%	3.4%	5.7%	9.3%	15.5%
2003	9.8%	9.8%	9.8%	10.0%	10.1%	11.7%	18.8%	29.4%	45.6%
2004	8.5%	8.5%	8.5%	8.5%	8.6%	10.2%	16.6%	26.3%	35.1%

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Single Family Conventional Book Characteristics
Non-Full Doc

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	14.6%	14.5%	14.5%	14.4%	14.4%	16.7%	26.1%	32.7%	0.0%
2006	20.7%	20.8%	20.8%	21.0%	21.3%	25.5%	31.4%	0.0%	0.0%
2007	29.1%	29.1%	29.2%	29.5%	30.0%	31.7%	0.0%	0.0%	0.0%
2008	11.9%	12.0%	12.0%	12.2%	12.1%	0.0%	0.0%	0.0%	0.0%
2009	2.1%	2.0%	1.9%	1.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$170,858	\$172,459	\$173,789	\$175,197	\$176,419	\$175,888	\$165,632	\$154,194	\$148,079
Origination Amount and Rate									
AVG Origination Loan Amount	\$186,071	\$186,768	\$187,223	\$187,832	\$188,306	\$185,291	\$174,519	\$161,743	\$153,731
Loan Original Note Rate	6.17%	6.17%	6.17%	6.18%	6.19%	6.24%	6.02%	5.74%	5.80%
Seasoning (Sums to 100%)									
Seasoned	2.2%	2.2%	2.2%	2.2%	2.3%	1.2%	0.8%	0.9%	0.9%
Non-Seasoned	97.8%	97.8%	97.8%	97.8%	97.7%	98.8%	99.2%	99.1%	99.1%
ACI									
ACI Probability	0.55%	0.55%	0.55%	0.54%	0.54%	0.59%	0.49%	0.39%	0.41%
Wtd Avg ACI Score	693	694	694	695	695	692	697	703	704
Credit Premium									
Wtd Avg Credit Premium	-0.07	-0.07	-0.06	-0.06	-0.05	-0.02	-0.04	-0.05	-0.08
Credit Premium > 1.5	0.8%	0.8%	0.8%	0.8%	0.8%	1.0%	0.7%	0.6%	0.6%
Prepay Premium									
Prepay Premium	4.6%	4.6%	4.5%	4.4%	4.4%	5.0%	5.0%	4.2%	4.3%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	8.2%	8.3%	8.3%	8.4%	8.3%	8.2%	9.6%	11.5%	12.9%
DTI Ratio > 20 and <= 30	18.1%	18.2%	18.3%	18.5%	18.5%	18.2%	19.9%	21.7%	22.5%
DTI Ratio > 30 and <= 40	29.2%	29.2%	29.2%	29.2%	29.3%	29.1%	29.1%	28.2%	26.2%
DTI Ratio > 40 and <= 45	15.3%	15.3%	15.2%	15.2%	15.1%	15.0%	13.5%	11.8%	10.5%
DTI Ratio > 45 and <= 50	9.8%	9.8%	9.8%	9.7%	9.7%	9.3%	8.0%	7.1%	6.9%
DTI Ratio > 50	7.1%	7.0%	7.0%	7.0%	7.1%	6.7%	6.3%	6.7%	7.9%
DTI Ratio Missing	12.3%	12.2%	12.1%	12.0%	12.0%	13.5%	13.6%	13.0%	13.0%
Wtd Avg DTI Ratio	35.7%	35.7%	35.6%	35.6%	35.6%	35.5%	34.6%	33.7%	33.4%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	8.2%	8.3%	8.3%	8.4%	8.3%	8.2%	9.6%	11.5%	12.9%
DTI Ratio > 20 and <= 30	18.1%	18.2%	18.3%	18.5%	18.5%	18.2%	19.9%	21.7%	22.5%

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Single Family Conventional Book Characteristics
Non-Full Doc

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	29.2%	29.2%	29.2%	29.2%	29.3%	29.1%	29.1%	28.2%	26.2%
DTI Ratio > 40 and <= 45	15.3%	15.3%	15.2%	15.1%	15.1%	15.0%	13.5%	11.8%	10.5%
DTI Ratio > 45 and <= 50	9.8%	9.8%	9.8%	9.7%	9.7%	9.3%	8.0%	7.1%	6.9%
DTI Ratio > 50	7.1%	7.0%	7.0%	7.0%	7.1%	6.7%	6.3%	6.7%	7.9%
DTI Ratio Missing	12.3%	12.2%	12.1%	12.0%	12.0%	13.5%	13.6%	13.0%	13.0%
Wtd Avg DTI Ratio	35.7%	35.7%	35.6%	35.6%	35.6%	35.5%	34.6%	33.7%	33.4%
Origination Term (Sums to 100%)									
<= 15 Years	9.7%	9.9%	10.0%	10.1%	10.2%	10.1%	13.1%	17.1%	20.6%
> 15 Years and <= 25 Years	2.3%	2.4%	2.4%	2.4%	2.4%	2.4%	2.9%	3.6%	4.0%
> 25 Years and <= 30 Years	87.5%	87.3%	87.1%	87.0%	87.0%	87.0%	83.9%	79.2%	75.4%
> 30 Years	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.2%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	72.7%	72.6%	72.5%	72.6%	72.5%	70.6%	64.2%	59.0%	58.6%
Intermediate-Term Fixed Rate (excl Balloon)	9.6%	9.8%	10.0%	10.0%	10.1%	10.1%	13.0%	16.9%	20.2%
Adjustable Rate	17.6%	17.5%	17.5%	17.4%	17.3%	19.3%	22.8%	24.0%	21.0%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%
Various Product Types									
Second	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.2%	0.1%	0.1%
Hybrid Arm	15.5%	15.7%	15.9%	15.9%	16.0%	17.7%	19.9%	19.2%	17.2%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.0%	1.0%	1.0%	1.0%	1.1%	1.4%	2.4%	3.6%	4.2%
- 5/1 Hybrid Arm	10.5%	10.6%	10.7%	10.7%	10.8%	11.9%	13.0%	10.9%	8.9%
- 7/1 Hybrid Arm	2.5%	2.6%	2.6%	2.6%	2.7%	2.8%	3.2%	3.5%	3.6%
- 10/1 Hybrid Arm	1.4%	1.4%	1.4%	1.4%	1.4%	1.5%	1.3%	1.1%	0.6%
NegAm ARM	0.9%	0.9%	0.9%	0.8%	0.8%	1.0%	1.8%	2.0%	1.4%
Interest Only	18.2%	18.2%	18.1%	17.8%	17.7%	19.2%	15.4%	10.0%	5.5%
- Interest Only ARM	11.3%	11.3%	11.3%	11.2%	11.1%	12.0%	11.8%	9.9%	5.4%
- Interest Only FRM	6.8%	6.8%	6.8%	6.6%	6.6%	7.2%	3.6%	0.1%	0.0%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Non-Full Doc**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	41.9%	41.6%	41.2%	40.6%	40.4%	44.7%	47.1%	45.8%	46.4%
- Alt-A Low/No Doc	41.5%	41.1%	40.8%	40.2%	40.0%	44.2%	46.8%	45.6%	46.0%
- Alt-A No Disclosure	1.4%	1.4%	1.4%	1.3%	1.3%	1.6%	0.7%	0.2%	0.0%
- Alt-A NINA	9.6%	9.5%	9.5%	9.4%	9.4%	10.7%	14.1%	16.3%	16.4%
- Alt-A SISA	3.1%	3.1%	3.1%	3.0%	3.0%	3.1%	1.8%	0.1%	0.0%
- Alt-A No Ratio	4.8%	4.8%	4.8%	4.7%	4.7%	5.4%	5.0%	4.8%	5.2%
- Alt-A Stated Income	22.6%	22.4%	22.1%	21.7%	21.6%	23.5%	25.1%	24.1%	24.4%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.3%	0.2%	0.3%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	58.6%	59.0%	59.4%	59.9%	60.2%	56.0%	53.8%	55.7%	55.6%
- Other Low/No Doc	41.4%	41.0%	40.6%	40.1%	39.8%	44.0%	46.2%	44.3%	44.4%
Subprime Deals									
Subprime	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Post 12/2005	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	63.4%	63.7%	64.0%	64.5%	64.7%	61.5%	61.2%	65.0%	66.9%
Investor Channel	36.3%	36.0%	35.7%	35.2%	35.0%	38.2%	38.5%	34.9%	32.9%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Subordinate Financing - RDW									
Subordinate Financing - RDW	19.2%	19.2%	19.3%	19.2%	19.3%	20.5%	17.4%	11.8%	8.1%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	6.3%	6.3%	6.3%	6.3%	6.3%	6.8%	7.0%	6.2%	5.5%
- 80/15/05	3.3%	3.3%	3.3%	3.3%	3.3%	3.7%	2.9%	2.3%	1.9%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%

SF CRAM

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Single Family Conventional Book Characteristics
Non-Full Doc

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	9.1%	9.1%	9.2%	9.1%	9.1%	9.5%	7.3%	3.2%	0.5%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	22.3%	22.4%	22.4%	22.4%	22.5%	24.2%	22.4%	19.2%	18.1%
- 75/20/05	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.3%	0.3%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- 80/10/10	7.7%	7.7%	7.7%	7.7%	7.7%	8.4%	8.4%	7.5%	7.0%
- 80/15/05	4.0%	4.0%	4.0%	4.0%	4.0%	4.5%	3.8%	3.0%	2.7%
- 80/20/00	3.5%	3.5%	3.5%	3.5%	3.4%	4.2%	3.8%	2.0%	1.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	6.4%	6.5%	6.5%	6.6%	6.7%	6.4%	5.8%	6.3%	6.9%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-X Property Region (Sums to 100%)									
Midwest	10.0%	10.1%	10.1%	10.2%	10.4%	10.8%	11.0%	11.0%	10.8%
Northeast	18.3%	18.3%	18.3%	18.3%	18.3%	18.0%	17.6%	17.4%	17.0%
Southeast	26.7%	26.6%	26.5%	26.4%	26.3%	25.8%	25.5%	24.7%	23.7%
Southwest	14.4%	14.5%	14.6%	14.8%	15.0%	15.6%	15.8%	15.7%	15.6%
West	30.6%	30.6%	30.5%	30.3%	30.0%	29.8%	30.0%	31.2%	32.9%
Census Region (Sums to 100%)									
New England	4.5%	4.5%	4.6%	4.6%	4.7%	4.8%	4.7%	4.5%	4.2%
Middle Atlantic	13.4%	13.3%	13.3%	13.3%	13.2%	12.8%	12.4%	12.4%	12.4%
East North Central	8.4%	8.4%	8.4%	8.5%	8.6%	9.0%	9.1%	9.1%	9.1%
East South Central	2.6%	2.6%	2.6%	2.7%	2.8%	2.9%	2.9%	2.9%	2.9%
South Atlantic	24.4%	24.3%	24.1%	24.0%	23.8%	23.3%	22.9%	22.0%	21.0%
West North Central	3.1%	3.1%	3.2%	3.2%	3.3%	3.5%	3.7%	3.8%	3.7%
West South Central	5.8%	5.8%	5.8%	5.9%	5.9%	6.1%	6.1%	6.3%	6.5%
Mountain	10.3%	10.4%	10.4%	10.5%	10.6%	11.2%	11.3%	10.7%	10.1%
Pacific	27.4%	27.4%	27.4%	27.2%	26.9%	26.4%	26.6%	28.0%	29.9%
US Territories	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
Top 10 States									
01) CA	21.8%	21.7%	21.6%	21.4%	21.0%	20.5%	20.9%	22.5%	24.7%
02) FL	11.7%	11.5%	11.3%	11.0%	10.8%	10.9%	10.7%	10.0%	9.1%

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Single Family Conventional Book Characteristics
Non-Full Doc

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) NY	6.4%	6.3%	6.3%	6.2%	6.1%	6.0%	5.8%	5.9%	6.2%
04) TX	4.6%	4.5%	4.6%	4.6%	4.6%	4.7%	4.7%	4.9%	5.1%
05) NJ	4.5%	4.5%	4.5%	4.5%	4.5%	4.3%	4.2%	4.0%	3.9%
06) IL	3.8%	3.8%	3.8%	3.9%	3.9%	3.9%	3.7%	3.5%	3.2%
07) AZ	3.5%	3.5%	3.5%	3.5%	3.5%	3.7%	3.7%	3.3%	2.9%
08) VA	3.1%	3.1%	3.1%	3.2%	3.2%	3.0%	2.9%	2.9%	2.9%
09) WA	3.0%	3.0%	3.0%	3.1%	3.2%	3.1%	3.0%	2.9%	2.8%
10) GA	2.8%	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%	2.6%	2.6%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	51.9%	51.9%	51.9%	51.9%	51.3%	51.5%	57.1%	61.8%	62.9%
02) JPMORGAN CHASE & CO	8.2%	8.2%	8.2%	8.2%	8.3%	8.9%	7.8%	7.9%	9.0%
03) WELLS FARGO & COMPANY	7.1%	7.3%	7.3%	7.3%	7.5%	5.4%	3.7%	2.2%	1.1%
04) INDYMAC FEDERAL BANK FSB	4.9%	4.9%	4.8%	4.7%	4.6%	4.6%	3.4%	2.8%	3.0%
05) CITIGROUP INC	4.2%	4.2%	4.2%	4.3%	4.3%	3.8%	2.9%	1.6%	1.1%
06) LEHMAN BROTHERS HOLDINGS INC	4.0%	4.0%	4.0%	4.0%	4.0%	4.8%	5.4%	5.5%	5.1%
07) SUNTRUST BANKS INC	4.0%	4.0%	4.0%	4.1%	4.2%	4.0%	2.4%	0.9%	0.4%
08) GMAC INC	2.7%	2.7%	2.7%	2.8%	2.9%	2.8%	2.7%	2.1%	1.6%
09) AMTRUST FINANCIAL CORPORATION	1.6%	1.6%	1.6%	1.6%	1.6%	1.7%	1.8%	1.7%	1.7%
10) PNC FINANCIAL SERVICES GROUP INC	1.5%	1.5%	1.5%	1.5%	1.5%	1.6%	0.8%	0.6%	0.4%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	51.7%	51.6%	51.7%	51.5%	51.0%	51.7%	57.2%	61.7%	62.8%
02) JPMORGAN CHASE & CO	11.1%	11.0%	11.1%	11.0%	11.1%	11.7%	10.4%	9.9%	11.2%
03) WELLS FARGO & COMPANY	9.3%	9.5%	9.5%	9.6%	9.8%	7.9%	6.7%	5.3%	3.6%
04) CITIGROUP INC	5.0%	5.0%	5.0%	5.1%	5.1%	4.8%	4.5%	3.7%	3.7%
05) IMB MANAGEMENT HOLDINGS GP LLC	5.0%	5.0%	4.9%	4.7%	4.6%	4.1%	2.5%	1.6%	1.1%
06) LEHMAN BROTHERS HOLDINGS INC	3.5%	3.4%	3.4%	3.4%	3.4%	4.1%	4.7%	4.7%	3.6%
07) SUNTRUST BANKS INC	3.2%	3.2%	3.3%	3.3%	3.4%	3.1%	1.7%	0.8%	0.4%
08) GMAC INC	2.3%	2.3%	2.3%	2.4%	2.5%	2.4%	2.4%	2.0%	1.9%
09) PNC FINANCIAL SERVICES GROUP INC	1.2%	1.2%	1.2%	1.2%	1.3%	1.3%	0.7%	0.6%	0.5%
10) FIRST HORIZON NATIONAL CORPORATION	1.1%	1.1%	1.1%	1.1%	1.1%	1.4%	1.5%	1.5%	1.4%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	78.7%								
Credit Enhancement	21.3%								
- Primary MI Only	10.8%								
- Pool Policy Only	9.2%								
- Pool Policy and Primary MI	1.1%								

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Single Family Conventional Book Characteristics
Non-Full Doc

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.1%								
- Shared Arrangement	0.1%								
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	78.2%								
Interest Only with Credit Enhancement	36.9%								
Alt-A with Credit Enhancement	32.7%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-4.25	-4.19	-4.09	-3.95	-3.89	-4.64	-0.96	2.16	3.94
Wtd Avg Economic Model Fee	33.55	33.35	33.09	32.64	32.40	33.44	28.64	25.23	23.73
Wtd Avg Charged Fee	29.31	29.16	29.00	28.69	28.52	28.80	27.67	27.39	27.67
Appraisal Waivers									
Appraisal Waiver	3.9%	3.9%	4.0%	4.1%	4.3%	4.4%	5.2%	6.5%	7.8%
Serious Delinquent Loans									
SDQ Rate All Loans	11.16%	9.71%	8.04%	6.19%	4.40%	1.26%	0.53%	0.59%	0.51%
- SDQ Rate for Loans with CE	24.29%								
- SDQ Rate for Loans without CE	8.04%								
SDQ Rate Excl. Katrina Loans	11.18%	9.73%	8.06%	6.20%	4.41%	1.26%	0.51%	0.48%	0.51%
SDQ Rate for Katrina Loans	4.52%	4.15%	3.71%	3.32%	2.91%	1.99%	2.93%	12.56%	0.50%
Serious Delinquent Loans									
SDQ Loan Count	282,017	255,429	220,490	177,649	130,632	36,098	11,674	10,661	7,953
SDQ Count for Loans with CE	117,993								
SDQ Count for Loans without CE	164,024								
SDQ Volume (\$M)									
SDQ Volume	\$65,290.3	\$59,085.1	\$51,228.3	\$41,323.3	\$30,100.5	\$7,654.2	\$1,879.2	\$1,434.7	\$1,094.1
SDQ Volume for Loans with CE	\$27,145.7								
SDQ Volume for Loans without CE	\$38,144.6								

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**Single Family Conventional Book Characteristics
Select Lender Programs Non-Full Doc**

	Book Profile											
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04	Dec03	Dec02	Dec01
# Loans	1,494,385	1,561,837	1,634,020	1,723,389	1,783,242	1,625,866	1,246,956	1,053,159	911,226			
Book Volume (\$B)	\$253.0	\$267.7	\$282.8	\$301.5	\$314.8	\$282.0	\$196.7	\$155.2	\$129.6			
Original Loan-to-Value Ratio (Sums to 100%)												
OLTV <= 60.00%	23.5%	23.8%	24.2%	24.6%	24.8%	25.1%	27.7%	28.8%	28.9%			
OLTV 60.01% - 70.00%	16.2%	16.3%	16.3%	16.3%	16.3%	16.0%	16.6%	16.7%	16.3%			
OLTV 70.01% - 75.00%	9.9%	9.9%	9.9%	9.8%	9.7%	9.5%	9.3%	9.7%	10.4%			
OLTV 75.01% - 80.00%	36.9%	36.8%	36.8%	36.8%	36.9%	39.4%	39.5%	37.5%	36.5%			
OLTV 80.01% - 90.00%	8.7%	8.5%	8.3%	8.1%	7.9%	6.3%	5.6%	5.9%	6.4%			
OLTV 90.01% - 95.00%	4.7%	4.6%	4.5%	4.4%	4.3%	3.7%	1.3%	1.3%	1.5%			
OLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
OLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
OLTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg OLTV	70.3%	70.2%	70.0%	69.8%	69.8%	69.4%	68.0%	67.5%	67.5%			
Combined Original Loan-to-Value Ratio (Sums to 100%)												
Comb LTV <= 60.00%	21.2%	21.5%	21.9%	22.2%	22.4%	22.8%	25.3%	26.2%	25.7%			
Comb LTV 60.01% - 70.00%	15.2%	15.3%	15.3%	15.3%	15.3%	15.1%	15.9%	16.0%	15.5%			
Comb LTV 70.01% - 75.00%	9.1%	9.1%	9.0%	9.0%	8.9%	8.6%	8.8%	9.4%	10.1%			
Comb LTV 75.01% - 80.00%	27.3%	27.3%	27.3%	27.4%	27.5%	28.4%	31.1%	32.1%	34.6%			
Comb LTV 80.01% - 90.00%	18.1%	17.9%	17.7%	17.4%	17.4%	16.5%	14.9%	12.7%	10.7%			
Comb LTV 90.01% - 95.00%	8.6%	8.5%	8.4%	8.2%	8.2%	8.0%	3.8%	3.2%	2.9%			
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%			
Comb LTV 97.01% - 100.00%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.1%	0.2%	0.2%			
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%			
Wtd Avg Comb LTV	72.8%	72.7%	72.5%	72.3%	72.3%	72.1%	70.2%	69.5%	69.4%			
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)												
Comb LTV <= 60.00%	21.2%	21.5%	21.9%	22.2%	22.4%	22.8%	25.3%	26.2%	25.7%			
Comb LTV 60.01% - 70.00%	15.2%	15.3%	15.3%	15.3%	15.3%	15.1%	15.9%	16.0%	15.5%			
Comb LTV 70.01% - 75.00%	9.1%	9.1%	9.0%	9.0%	8.9%	8.6%	8.8%	9.4%	10.1%			
Comb LTV 75.01% - 80.00%	27.3%	27.3%	27.3%	27.4%	27.5%	28.4%	31.1%	32.1%	34.6%			
Comb LTV 80.01% - 90.00%	18.1%	17.9%	17.7%	17.4%	17.4%	16.5%	14.9%	12.7%	10.7%			

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December 2009 Profile

**Single Family Conventional Book Characteristics
Select Lender Programs Non-Full Doc**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	8.6%	8.5%	8.4%	8.2%	8.2%	8.0%	3.8%	3.2%	2.9%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.1%	0.2%	0.2%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Wtd Avg Comb LTV	72.8%	72.7%	72.5%	72.3%	72.3%	72.1%	70.2%	69.5%	69.4%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	24.8%	25.5%	25.5%	25.9%	29.2%	39.1%	52.1%	57.9%	50.7%
MTMLTV 60.01% - 70.00%	11.9%	12.4%	12.3%	12.5%	13.8%	16.4%	18.3%	19.3%	21.1%
MTMLTV 70.01% - 75.00%	7.3%	7.7%	7.6%	7.6%	8.4%	9.9%	9.7%	9.6%	11.1%
MTMLTV 75.01% - 80.00%	8.5%	8.9%	9.0%	9.2%	10.0%	13.9%	12.3%	9.8%	11.7%
MTMLTV 80.01% - 90.00%	15.0%	15.2%	15.7%	16.8%	15.6%	14.1%	6.8%	3.1%	4.8%
MTMLTV 90.01% - 95.00%	6.0%	5.9%	6.1%	6.2%	5.3%	3.9%	0.7%	0.3%	0.5%
MTMLTV 95.01% - 97.00%	2.0%	1.9%	2.0%	2.1%	1.8%	0.9%	0.1%	0.0%	0.1%
MTMLTV 97.01% - 100.00%	2.6%	2.5%	2.6%	2.7%	2.3%	0.8%	0.1%	0.0%	0.0%
MTMLTV > 100.00%	21.8%	19.9%	19.2%	17.0%	13.5%	0.9%	0.0%	0.0%	0.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	81.1%	79.7%	79.0%	77.3%	73.7%	63.5%	56.6%	54.0%	57.4%
Wtd Avg MTM Combined LTV	84.0%	82.5%	81.9%	80.1%	76.3%	66.0%	58.4%	55.5%	58.9%
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
FICO 620-659	1.4%	1.4%	1.4%	1.3%	1.3%	1.3%	1.6%	1.8%	1.9%
FICO 660-699	10.3%	10.2%	10.0%	9.8%	9.7%	9.6%	8.0%	7.6%	8.1%
FICO 700-739	29.0%	28.8%	28.6%	28.2%	28.0%	28.5%	28.0%	28.4%	29.6%
FICO >= 740	59.0%	59.3%	59.7%	60.4%	60.7%	60.3%	62.1%	61.9%	60.1%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg FICO	747	747	748	748	749	748	749	748	747
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	71.8%	71.7%	71.5%	71.6%	71.5%	69.8%	65.2%	61.4%	58.4%
Intermediate-term, fixed-rate	11.3%	11.5%	11.6%	11.6%	11.6%	11.9%	16.0%	20.0%	23.7%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Select Lender Programs Non-Full Doc**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.8%	5.8%	5.9%	6.0%	6.2%	7.5%	11.5%	14.6%	16.2%
Interest Only adjustable-rate	6.7%	6.6%	6.6%	6.5%	6.4%	6.2%	5.3%	3.8%	1.7%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	4.5%	4.4%	4.4%	4.3%	4.3%	4.6%	1.9%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	89.9%	90.0%	90.0%	90.2%	90.3%	90.7%	91.7%	93.6%	96.0%
Second/Vacation Home	7.5%	7.4%	7.4%	7.4%	7.3%	7.5%	6.9%	5.2%	3.3%
Investor Property	2.6%	2.5%	2.5%	2.4%	2.3%	1.9%	1.4%	1.2%	0.8%
10-K Unit Type (Sums to 100%)									
1 Unit	98.6%	98.7%	98.7%	98.8%	98.8%	98.8%	98.9%	99.0%	99.0%
2-4 Units	1.4%	1.3%	1.3%	1.2%	1.2%	1.2%	1.1%	1.0%	1.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	12.8%	12.7%	12.6%	12.4%	12.3%	11.9%	10.4%	8.9%	7.7%
Single Family Homes	87.2%	87.3%	87.4%	87.6%	87.7%	88.1%	89.6%	91.1%	92.3%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Condo/Coop	12.8%	12.7%	12.6%	12.4%	12.3%	11.9%	10.4%	8.9%	7.7%
1 Unit	85.8%	85.9%	86.0%	86.2%	86.5%	86.9%	88.4%	89.9%	91.2%
2-4 Units	1.4%	1.3%	1.3%	1.2%	1.2%	1.2%	1.1%	1.0%	1.0%
Condo									
Condo	12.2%	12.2%	12.1%	11.9%	11.7%	11.4%	10.1%	8.8%	7.6%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	47.5%	47.6%	47.7%	48.5%	49.5%	52.1%	49.7%	43.6%	37.6%
Cash-Out Refinance	21.2%	21.3%	21.3%	21.1%	20.9%	19.6%	18.2%	16.7%	13.0%
Other Refinance	31.3%	31.2%	31.0%	30.4%	29.6%	28.3%	32.1%	39.7%	49.3%
Origination Type (Sums to 100%)									
TPO Broker	25.9%	25.8%	25.8%	25.8%	26.2%	27.9%	25.0%	23.7%	26.1%
TPO Correspondent	13.9%	13.9%	13.9%	14.1%	14.5%	15.8%	12.6%	8.7%	5.8%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	60.2%	60.3%	60.3%	60.0%	59.3%	56.3%	62.3%	67.6%	68.1%
Origination Year (Sums to 100%)									
< 2002	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.8%	1.3%	2.1%
2002	2.3%	2.3%	2.4%	2.4%	2.5%	3.4%	5.7%	8.7%	13.7%
2003	9.9%	9.9%	9.9%	10.0%	10.1%	13.2%	22.0%	32.8%	48.5%
2004	8.1%	8.0%	8.0%	8.1%	8.2%	10.6%	17.7%	26.3%	35.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Select Lender Programs Non-Full Doc**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	12.5%	12.4%	12.4%	12.4%	12.5%	15.5%	25.0%	30.9%	0.0%
2006	15.5%	15.7%	15.9%	16.3%	16.9%	21.9%	28.8%	0.0%	0.0%
2007	29.6%	29.8%	29.9%	30.4%	31.4%	35.1%	0.0%	0.0%	0.0%
2008	18.1%	18.1%	18.0%	18.2%	18.1%	0.0%	0.0%	0.0%	0.0%
2009	3.6%	3.4%	3.1%	1.8%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$169,323	\$171,390	\$173,099	\$174,961	\$176,505	\$173,433	\$157,740	\$147,358	\$142,179
Origination Amount and Rate									
AVG Origination Loan Amount	\$186,196	\$187,164	\$187,860	\$188,794	\$189,525	\$184,267	\$167,952	\$155,541	\$147,983
Loan Original Note Rate	5.95%	5.96%	5.96%	5.98%	6.00%	6.04%	5.84%	5.60%	5.58%
Seasoning (Sums to 100%)									
Seasoned	0.8%	0.8%	0.8%	0.8%	0.8%	0.2%	0.2%	0.3%	0.0%
Non-Seasoned	99.2%	99.2%	99.2%	99.2%	99.2%	99.8%	99.8%	99.7%	100.0%
ACI									
ACI Probability	0.22%	0.22%	0.22%	0.21%	0.21%	0.21%	0.16%	0.14%	0.14%
Wtd Avg ACI Score	715	716	716	717	717	716	722	725	725
Credit Premium									
Wtd Avg Credit Premium	-0.06	-0.06	-0.06	-0.05	-0.04	0.00	0.02	0.02	-0.03
Credit Premium > 1.5	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Prepay Premium									
Prepay Premium	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.8%	9.8%	9.9%	9.9%	9.8%	9.9%	11.5%	13.0%	14.0%
DTI Ratio > 20 and <= 30	22.1%	22.2%	22.3%	22.4%	22.5%	22.6%	24.9%	26.6%	27.1%
DTI Ratio > 30 and <= 40	31.7%	31.7%	31.7%	31.7%	31.8%	32.1%	31.8%	30.5%	29.2%
DTI Ratio > 40 and <= 45	15.8%	15.7%	15.7%	15.6%	15.6%	15.5%	14.0%	12.6%	11.9%
DTI Ratio > 45 and <= 50	11.1%	11.1%	11.0%	11.0%	10.9%	10.7%	9.3%	8.6%	8.5%
DTI Ratio > 50	8.6%	8.5%	8.5%	8.4%	8.5%	8.2%	7.1%	6.9%	7.4%
DTI Ratio Missing	0.9%	0.9%	0.9%	1.0%	1.0%	1.1%	1.4%	1.7%	1.7%
Wtd Avg DTI Ratio	35.3%	35.3%	35.2%	35.2%	35.2%	35.1%	34.0%	33.2%	33.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.8%	9.8%	9.9%	9.9%	9.8%	9.9%	11.5%	13.0%	14.0%
DTI Ratio > 20 and <= 30	22.1%	22.2%	22.3%	22.4%	22.5%	22.6%	24.9%	26.6%	27.1%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Select Lender Programs Non-Full Doc**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	31.7%	31.7%	31.7%	31.7%	31.8%	32.1%	31.8%	30.5%	29.2%
DTI Ratio > 40 and <= 45	15.8%	15.7%	15.7%	15.6%	15.6%	15.5%	14.0%	12.6%	11.9%
DTI Ratio > 45 and <= 50	11.1%	11.1%	11.0%	11.0%	10.9%	10.7%	9.3%	8.6%	8.5%
DTI Ratio > 50	8.6%	8.5%	8.5%	8.4%	8.5%	8.2%	7.1%	6.9%	7.4%
DTI Ratio Missing	0.9%	0.9%	0.9%	1.0%	1.0%	1.1%	1.4%	1.7%	1.7%
Wtd Avg DTI Ratio	35.3%	35.3%	35.2%	35.2%	35.2%	35.1%	34.0%	33.2%	33.0%
Origination Term (Sums to 100%)									
<= 15 Years	11.3%	11.5%	11.6%	11.6%	11.7%	12.0%	16.2%	20.2%	24.0%
> 15 Years and <= 25 Years	3.2%	3.2%	3.3%	3.3%	3.2%	3.4%	4.3%	5.3%	5.8%
> 25 Years and <= 30 Years	84.9%	84.7%	84.6%	84.6%	84.6%	84.1%	79.3%	74.5%	70.1%
> 30 Years	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.2%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	76.3%	76.1%	75.9%	75.9%	75.8%	74.4%	67.2%	61.5%	58.4%
Intermediate-Term Fixed Rate (excl Balloon)	11.3%	11.5%	11.6%	11.6%	11.6%	11.9%	16.0%	19.9%	23.6%
Adjustable Rate	12.5%	12.4%	12.5%	12.5%	12.6%	13.7%	16.8%	18.5%	17.9%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.2%	0.0%	0.0%
Hybrid Arm	12.2%	12.3%	12.4%	12.4%	12.6%	13.6%	16.7%	18.4%	17.8%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.8%	0.8%	0.8%	0.8%	0.8%	1.0%	1.8%	2.7%	3.4%
- 5/1 Hybrid Arm	7.6%	7.7%	7.8%	7.7%	7.8%	8.3%	9.9%	9.7%	8.3%
- 7/1 Hybrid Arm	2.6%	2.6%	2.7%	2.7%	2.8%	3.0%	3.8%	4.7%	5.3%
- 10/1 Hybrid Arm	1.2%	1.2%	1.2%	1.2%	1.2%	1.3%	1.3%	1.2%	0.8%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	11.1%	11.0%	10.9%	10.7%	10.7%	10.8%	7.2%	4.0%	1.7%
- Interest Only ARM	6.7%	6.6%	6.6%	6.5%	6.4%	6.2%	5.3%	3.8%	1.7%
- Interest Only FRM	4.5%	4.4%	4.4%	4.3%	4.3%	4.6%	1.9%	0.1%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Select Lender Programs Non-Full Doc**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	1.4%	1.4%	1.4%	1.4%	1.4%	1.8%	2.1%	2.7%	3.8%
- Alt-A Low/No Doc	0.7%	0.7%	0.7%	0.7%	0.7%	0.9%	1.6%	2.3%	3.2%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.6%	0.9%	1.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%
- Alt-A Stated Income	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.8%	1.3%	1.9%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.7%	0.7%	0.7%	0.7%	0.7%	0.9%	0.5%	0.4%	0.6%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	97.1%	97.1%	97.1%	97.1%	97.1%	98.0%	98.7%	98.5%	98.6%
Investor Channel	2.9%	2.9%	2.9%	2.9%	2.9%	1.9%	1.2%	1.3%	1.1%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%
Subordinate Financing - RDW									
Subordinate Financing - RDW	18.0%	18.0%	18.0%	18.0%	18.0%	19.1%	16.1%	13.8%	12.0%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.2%	0.1%	0.1%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	8.1%	8.1%	8.1%	8.1%	8.1%	9.3%	10.0%	9.2%	8.9%
- 80/15/05	3.6%	3.6%	3.6%	3.6%	3.6%	4.1%	2.8%	2.6%	2.6%
- 80/20/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%

SF CRAM

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**Single Family Conventional Book Characteristics
Select Lender Programs Non-Full Doc**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.5%	5.6%	5.7%	5.7%	5.7%	5.0%	3.1%	1.9%	0.4%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	21.1%	21.1%	21.2%	21.1%	21.2%	23.0%	21.9%	21.9%	23.5%
- 75/20/05	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.3%	0.3%	0.4%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	9.0%	9.0%	9.0%	8.9%	9.0%	10.3%	10.9%	10.2%	10.3%
- 80/15/05	3.8%	3.8%	3.8%	3.7%	3.8%	4.4%	3.1%	2.9%	3.1%
- 80/20/00	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.1%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Other	7.4%	7.4%	7.5%	7.6%	7.6%	7.3%	7.4%	8.2%	9.4%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	10.4%	10.5%	10.6%	10.8%	11.0%	11.6%	11.7%	11.6%	11.4%
Northeast	16.4%	16.5%	16.6%	16.7%	16.8%	16.3%	15.3%	14.3%	12.9%
Southeast	27.9%	27.7%	27.5%	27.4%	27.3%	27.0%	27.4%	27.3%	27.0%
Southwest	15.6%	15.7%	15.8%	16.0%	16.2%	17.1%	17.4%	17.5%	17.6%
West	29.7%	29.6%	29.6%	29.2%	28.8%	27.9%	28.1%	29.2%	31.2%
Census Region (Sums to 100%)									
New England	4.1%	4.2%	4.3%	4.4%	4.4%	4.5%	4.2%	3.8%	3.1%
Middle Atlantic	11.9%	11.9%	11.9%	12.0%	12.0%	11.5%	10.8%	10.3%	9.5%
East North Central	8.8%	8.9%	8.9%	9.1%	9.2%	9.7%	9.8%	9.8%	9.7%
East South Central	3.1%	3.1%	3.1%	3.2%	3.3%	3.5%	3.7%	3.8%	3.7%
South Atlantic	25.2%	25.0%	24.7%	24.5%	24.3%	23.9%	24.0%	23.8%	23.4%
West North Central	3.4%	3.5%	3.5%	3.6%	3.7%	4.0%	4.4%	4.4%	4.4%
West South Central	6.6%	6.6%	6.6%	6.6%	6.6%	6.9%	7.1%	7.5%	7.9%
Mountain	10.3%	10.3%	10.3%	10.4%	10.6%	11.3%	11.1%	10.5%	10.1%
Pacific	26.7%	26.6%	26.6%	26.3%	25.8%	24.8%	24.9%	26.1%	28.1%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	20.6%	20.4%	20.3%	19.9%	19.4%	18.4%	18.8%	20.3%	22.8%
02) FL	11.0%	10.8%	10.5%	10.2%	10.0%	10.1%	10.2%	9.9%	9.4%

SF CRAM
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December 2009 Profile

**Single Family Conventional Book Characteristics
Select Lender Programs Non-Full Doc**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) NY	5.2%	5.2%	5.2%	5.1%	5.0%	4.9%	4.3%	4.0%	3.7%
04) TX	5.2%	5.2%	5.2%	5.2%	5.2%	5.3%	5.5%	5.9%	6.3%
05) NJ	4.0%	4.0%	4.1%	4.1%	4.1%	3.9%	3.7%	3.5%	3.2%
06) IL	3.8%	3.9%	3.9%	3.9%	4.0%	3.9%	3.5%	3.1%	2.6%
07) VA	3.5%	3.5%	3.5%	3.6%	3.6%	3.3%	3.4%	3.4%	3.6%
08) AZ	3.4%	3.4%	3.4%	3.4%	3.4%	3.6%	3.6%	3.4%	3.0%
09) WA	3.3%	3.3%	3.4%	3.4%	3.5%	3.4%	3.3%	3.1%	2.9%
10) GA	3.0%	2.9%	2.9%	2.9%	2.9%	2.8%	2.8%	2.8%	2.7%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	64.0%	63.7%	63.7%	63.3%	62.4%	64.9%	75.6%	86.0%	91.3%
02) WELLS FARGO & COMPANY	9.1%	9.4%	9.3%	9.3%	9.5%	7.6%	5.3%	2.4%	0.3%
03) SUNTRUST BANKS INC	5.4%	5.4%	5.4%	5.5%	5.7%	5.6%	2.8%	0.7%	0.1%
04) CITIGROUP INC	5.4%	5.4%	5.4%	5.4%	5.4%	5.3%	4.5%	2.0%	0.9%
05) JPMORGAN CHASE & CO	4.0%	4.1%	4.2%	4.3%	4.4%	4.2%	1.1%	0.5%	0.7%
06) GMAC INC	3.7%	3.7%	3.7%	3.9%	4.0%	4.1%	3.9%	3.0%	2.4%
07) PNC FINANCIAL SERVICES GROUP INC	1.7%	1.7%	1.7%	1.7%	1.8%	1.8%	0.5%	0.0%	0.0%
08) FIRST HORIZON NATIONAL CORPORATION	1.7%	1.7%	1.7%	1.7%	1.8%	2.2%	2.3%	1.9%	1.1%
09) INDMAC FEDERAL BANK FSB	1.5%	1.5%	1.5%	1.4%	1.4%	0.8%	0.0%	0.0%	0.0%
10) HSBC HOLDINGS PLC	1.0%	1.0%	1.0%	1.0%	0.9%	1.0%	1.2%	1.2%	1.2%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	64.0%	63.6%	63.6%	63.3%	62.4%	64.9%	75.6%	86.0%	91.3%
02) WELLS FARGO & COMPANY	9.4%	9.7%	9.6%	9.6%	9.9%	8.2%	5.8%	2.4%	0.3%
03) CITIGROUP INC	5.6%	5.6%	5.6%	5.7%	5.6%	5.6%	4.9%	2.2%	1.1%
04) JPMORGAN CHASE & CO	5.6%	5.6%	5.7%	5.8%	6.0%	5.7%	2.3%	1.0%	0.8%
05) SUNTRUST BANKS INC	4.2%	4.2%	4.2%	4.3%	4.5%	4.0%	1.7%	0.6%	0.1%
06) GMAC INC	3.8%	3.8%	3.8%	3.9%	4.1%	4.2%	4.2%	3.3%	2.9%
07) IMB MANAGEMENT HOLDINGS GP LLC	1.5%	1.5%	1.4%	1.4%	1.3%	0.6%	0.0%	0.0%	0.0%
08) PNC FINANCIAL SERVICES GROUP INC	1.4%	1.4%	1.4%	1.4%	1.5%	1.5%	0.4%	0.0%	0.0%
09) FIRST HORIZON NATIONAL CORPORATION	1.2%	1.2%	1.2%	1.2%	1.3%	1.7%	1.9%	1.5%	0.9%
10) HSBC HOLDINGS PLC	0.9%	0.9%	0.9%	0.9%	0.9%	1.0%	1.1%	1.0%	1.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	87.2%								
Credit Enhancement	12.8%								
- Primary MI Only	12.1%								
- Pool Policy Only	0.5%								
- Pool Policy and Primary MI	0.1%								

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Select Lender Programs Non-Full Doc**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.0%								
- Shared Arrangement	0.1%								
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	0.0%								
Interest Only with Credit Enhancement	17.7%								
Alt-A with Credit Enhancement	14.8%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-5.38	-5.25	-5.10	-4.91	-4.86	-5.78	-2.14	0.10	1.07
Wtd Avg Economic Model Fee	23.00	22.82	22.60	22.25	22.09	21.51	17.73	15.58	14.60
Wtd Avg Charged Fee	17.62	17.57	17.50	17.34	17.22	15.73	15.59	15.67	15.67
Appraisal Waivers									
Appraisal Waiver	6.5%	6.5%	6.6%	6.8%	6.9%	7.7%	9.5%	11.4%	13.6%
Serious Delinquent Loans									
SDQ Rate All Loans	6.51%	5.39%	4.18%	2.95%	1.93%	0.39%	0.21%	0.26%	0.15%
- SDQ Rate for Loans with CE	15.89%								
- SDQ Rate for Loans without CE	5.32%								
SDQ Rate Excl. Katrina Loans	6.53%	5.40%	4.18%	2.95%	1.93%	0.39%	0.20%	0.18%	0.15%
SDQ Rate for Katrina Loans	2.23%	2.07%	1.88%	1.65%	1.31%	0.93%	1.62%	9.02%	0.15%
Serious Delinquent Loans									
SDQ Loan Count	97,312	84,162	68,231	50,842	34,446	6,350	2,565	2,704	1,372
SDQ Count for Loans with CE	26,748								
SDQ Count for Loans without CE	70,564								
SDQ Volume (\$M)									
SDQ Volume	\$23,267.3	\$20,079.8	\$16,395.8	\$12,227.4	\$8,153.7	\$1,236.0	\$371.0	\$346.7	\$175.0
SDQ Volume for Loans with CE	\$6,392.2								
SDQ Volume for Loans without CE	\$16,875.2								

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**Single Family Conventional Book Characteristics
Other Low/No Doc**

Book Profile		Dec03	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		1,032,538	1,069,512	1,107,315	1,147,438	1,182,370	1,236,021	958,770	754,804	661,752
Book Volume (\$B)		\$178.7	\$186.1	\$193.6	\$201.4	\$208.4	\$221.4	\$168.6	\$123.6	\$103.4
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		19.6%	19.7%	19.8%	20.2%	20.5%	19.6%	20.3%	23.4%	24.3%
OLTV 60.01% - 70.00%		17.1%	16.9%	16.9%	16.8%	16.7%	16.0%	16.9%	17.8%	18.5%
OLTV 70.01% - 75.00%		11.5%	11.5%	11.5%	11.4%	11.3%	11.0%	11.4%	12.3%	13.3%
OLTV 75.01% - 80.00%		39.3%	39.4%	39.3%	39.2%	39.0%	40.5%	40.3%	33.9%	27.8%
OLTV 80.01% - 90.00%		8.0%	8.0%	8.0%	7.9%	7.9%	7.9%	7.4%	8.5%	10.4%
OLTV 90.01% - 95.00%		3.2%	3.2%	3.2%	3.2%	3.1%	3.4%	3.2%	3.7%	4.6%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV 97.01% - 100.00%		1.2%	1.3%	1.3%	1.3%	1.3%	1.5%	0.4%	0.4%	0.9%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		71.7%	71.7%	71.6%	71.5%	71.4%	71.8%	71.4%	70.3%	70.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		18.2%	18.3%	18.4%	18.8%	19.0%	18.2%	19.5%	22.5%	23.6%
Comb LTV 60.01% - 70.00%		16.2%	16.1%	16.0%	16.0%	15.9%	15.2%	16.0%	17.4%	18.4%
Comb LTV 70.01% - 75.00%		10.7%	10.7%	10.6%	10.6%	10.5%	10.1%	10.7%	12.0%	13.2%
Comb LTV 75.01% - 80.00%		23.9%	23.8%	23.8%	23.7%	23.6%	23.9%	25.5%	27.5%	26.4%
Comb LTV 80.01% - 90.00%		14.6%	14.6%	14.6%	14.5%	14.4%	14.6%	13.3%	12.2%	11.9%
Comb LTV 90.01% - 95.00%		7.2%	7.3%	7.3%	7.2%	7.2%	7.8%	7.2%	5.8%	5.2%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		9.0%	9.1%	9.2%	9.2%	9.2%	10.2%	7.8%	2.4%	1.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV		75.2%	75.2%	75.2%	75.1%	75.0%	75.7%	74.5%	71.8%	70.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		18.2%	18.3%	18.4%	18.8%	19.0%	18.2%	19.5%	22.5%	23.6%
Comb LTV 60.01% - 70.00%		16.2%	16.1%	16.0%	16.0%	15.9%	15.2%	16.0%	17.5%	18.4%
Comb LTV 70.01% - 75.00%		10.7%	10.7%	10.6%	10.6%	10.5%	10.1%	10.7%	12.0%	13.2%
Comb LTV 75.01% - 80.00%		23.9%	23.8%	23.8%	23.7%	23.6%	23.9%	25.5%	27.5%	26.4%
Comb LTV 80.01% - 90.00%		14.6%	14.6%	14.6%	14.5%	14.4%	14.6%	13.3%	12.2%	11.9%

SF CRAM

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Single Family Conventional Book Characteristics
Other Low/No Doc

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	7.2%	7.3%	7.3%	7.2%	7.2%	7.8%	7.2%	5.8%	5.2%
Comb LTV 95.01% - 97.00%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	9.0%	9.1%	9.2%	9.2%	9.2%	10.2%	7.8%	2.4%	1.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	75.2%	75.2%	75.2%	75.1%	75.0%	75.7%	74.5%	71.8%	70.8%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	20.3%	20.9%	20.9%	21.5%	25.0%	31.0%	40.8%	52.4%	50.1%
MTMLTV 60.01% - 70.00%	9.2%	9.6%	9.6%	9.7%	11.0%	14.3%	17.4%	18.6%	19.7%
MTMLTV 70.01% - 75.00%	6.0%	6.3%	6.3%	6.3%	7.3%	10.0%	11.1%	10.3%	9.4%
MTMLTV 75.01% - 80.00%	6.9%	7.3%	7.4%	7.6%	8.4%	13.3%	16.7%	11.9%	10.9%
MTMLTV 80.01% - 90.00%	13.6%	13.9%	14.2%	15.1%	14.8%	19.7%	11.6%	5.3%	7.1%
MTMLTV 90.01% - 95.00%	6.0%	6.0%	6.2%	6.4%	5.4%	5.3%	1.6%	1.0%	1.7%
MTMLTV 95.01% - 97.00%	2.1%	2.1%	2.1%	2.1%	1.8%	1.5%	0.3%	0.1%	0.2%
MTMLTV 97.01% - 100.00%	2.8%	2.7%	2.7%	2.8%	2.5%	1.7%	0.3%	0.1%	0.2%
MTMLTV > 100.00%	32.7%	31.0%	30.3%	28.2%	23.6%	3.1%	0.1%	0.0%	0.1%
MTMLTV Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.3%	0.5%
Wtd Avg MTMLTV	91.3%	89.8%	88.8%	86.0%	80.8%	67.9%	61.5%	56.6%	58.7%
Wtd Avg MTM Combined LTV	96.3%	94.8%	93.7%	90.8%	85.3%	71.9%	64.5%	57.9%	59.2%
Credit Score (Sums to 100%)									
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
FICO 580-619	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.8%
FICO 620-659	7.9%	7.8%	7.8%	7.6%	7.6%	7.9%	7.0%	6.1%	7.3%
FICO 660-699	27.6%	27.5%	27.3%	27.1%	26.9%	27.0%	25.5%	24.3%	25.8%
FICO 700-739	31.5%	31.5%	31.5%	31.4%	31.4%	31.5%	32.5%	33.3%	32.4%
FICO >= 740	32.4%	32.6%	32.8%	33.3%	33.6%	33.0%	34.3%	35.4%	33.0%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
Wtd Avg FICO	718	718	718	719	719	718	720	721	718
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	57.6%	57.4%	57.4%	57.5%	57.6%	55.2%	55.1%	55.8%	58.8%
Intermediate-term, fixed-rate	7.4%	7.5%	7.6%	7.7%	7.8%	7.8%	9.5%	13.2%	16.2%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Other Low/No Doc**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	4.7%	4.6%	4.5%	4.4%	4.3%	4.8%	6.4%	8.9%	11.7%
Interest Only adjustable-rate	18.0%	18.1%	18.2%	18.2%	18.2%	19.5%	19.3%	17.4%	10.1%
Negative Amortization	2.1%	2.1%	2.1%	2.1%	2.0%	2.2%	4.0%	4.5%	3.2%
Interest Only fixed-rate	10.2%	10.3%	10.3%	10.1%	10.0%	10.5%	5.6%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	78.7%	78.6%	78.6%	78.7%	78.9%	79.0%	79.9%	80.7%	82.8%
Second/Vacation Home	5.3%	5.4%	5.4%	5.5%	5.5%	5.5%	5.7%	5.4%	4.5%
Investor Property	16.0%	16.0%	15.9%	15.8%	15.6%	15.5%	14.4%	14.0%	12.7%
10-K Unit Type (Sums to 100%)									
1 Unit	88.7%	88.8%	89.0%	89.2%	89.4%	89.7%	90.7%	90.3%	89.5%
2-4 Units	11.3%	11.2%	11.0%	10.8%	10.6%	10.3%	9.3%	9.7%	10.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.3%	10.4%	10.4%	10.4%	10.3%	10.5%	11.0%	10.6%	9.3%
Single Family Homes	89.7%	89.6%	89.6%	89.6%	89.7%	89.5%	89.0%	89.4%	90.7%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
Condo/Coop	10.3%	10.4%	10.4%	10.4%	10.3%	10.5%	11.0%	10.6%	9.2%
1 Unit	78.2%	78.4%	78.5%	78.8%	79.0%	79.1%	79.6%	79.5%	79.9%
2-4 Units	11.3%	11.1%	11.0%	10.8%	10.6%	10.3%	9.3%	9.7%	10.5%
Condo									
Condo	10.2%	10.3%	10.3%	10.2%	10.2%	10.4%	10.9%	10.5%	9.2%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	40.3%	40.5%	40.7%	40.8%	40.9%	43.1%	45.9%	43.7%	40.4%
Cash-Out Refinance	40.3%	40.1%	39.9%	39.7%	39.6%	38.1%	35.8%	34.9%	34.0%
Other Refinance	19.4%	19.4%	19.4%	19.5%	19.5%	18.8%	18.2%	21.3%	25.6%
Origination Type (Sums to 100%)									
TPO Broker	30.6%	30.6%	30.5%	30.4%	30.3%	30.3%	30.3%	29.5%	33.4%
TPO Correspondent	27.5%	27.5%	27.5%	27.5%	27.5%	28.5%	24.5%	19.6%	17.6%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail	41.9%	41.8%	41.9%	42.1%	42.2%	41.2%	45.2%	50.9%	48.9%
Origination Year (Sums to 100%)									
< 2002	1.1%	1.1%	1.1%	1.1%	1.1%	1.2%	2.0%	3.5%	5.8%
2002	3.2%	3.2%	3.2%	3.3%	3.3%	3.5%	5.8%	10.0%	17.8%
2003	9.7%	9.7%	9.7%	9.9%	10.0%	9.8%	15.1%	25.2%	42.0%
2004	9.1%	9.1%	9.1%	9.1%	9.1%	9.7%	15.4%	26.4%	34.4%

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
Other Low/No Doc

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	17.6%	17.5%	17.5%	17.4%	17.4%	18.3%	27.4%	35.0%	0.0%
2006	28.0%	28.1%	28.1%	28.1%	28.1%	30.0%	34.4%	0.0%	0.0%
2007	28.2%	28.3%	28.2%	28.1%	28.0%	27.4%	0.0%	0.0%	0.0%
2008	3.1%	3.1%	3.1%	3.1%	3.1%	0.0%	0.0%	0.0%	0.0%
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$173,079	\$174,021	\$174,806	\$175,553	\$176,288	\$179,117	\$175,896	\$163,732	\$156,204
Origination Amount and Rate									
AVG Origination Loan Amount	\$185,891	\$186,190	\$186,283	\$186,388	\$186,468	\$186,639	\$183,061	\$170,398	\$161,647
Loan Original Note Rate	6.48%	6.48%	6.48%	6.48%	6.48%	6.49%	6.23%	5.92%	6.09%
Seasoning (Sums to 100%)									
Seasoned	4.0%	4.1%	4.1%	4.3%	4.5%	2.5%	1.6%	1.7%	2.0%
Non-Seasoned	96.0%	95.9%	95.9%	95.7%	95.5%	97.5%	98.4%	98.3%	98.0%
ACI									
ACI Probability	1.05%	1.05%	1.05%	1.05%	1.04%	1.10%	0.93%	0.74%	0.78%
Wtd Avg ACI Score	662	662	662	663	663	661	668	676	676
Credit Premium									
Wtd Avg Credit Premium	-0.07	-0.07	-0.07	-0.07	-0.07	-0.05	-0.10	-0.13	-0.14
Credit Premium > 1.5	1.8%	1.9%	1.9%	1.9%	1.9%	2.2%	1.5%	1.3%	1.3%
Prepay Premium									
Prepay Premium	10.5%	10.6%	10.6%	10.5%	10.4%	10.9%	10.2%	8.8%	9.1%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.0%	6.0%	6.0%	6.1%	6.1%	6.1%	7.4%	9.5%	11.5%
DTI Ratio > 20 and <= 30	12.5%	12.5%	12.5%	12.6%	12.6%	12.5%	13.9%	15.7%	16.8%
DTI Ratio > 30 and <= 40	25.7%	25.7%	25.6%	25.5%	25.5%	25.4%	25.9%	25.2%	22.5%
DTI Ratio > 40 and <= 45	14.6%	14.6%	14.5%	14.4%	14.4%	14.3%	13.0%	10.8%	8.6%
DTI Ratio > 45 and <= 50	7.9%	8.0%	7.9%	7.9%	7.8%	7.6%	6.5%	5.2%	4.9%
DTI Ratio > 50	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%	5.3%	6.4%	8.6%
DTI Ratio Missing	28.4%	28.4%	28.5%	28.6%	28.6%	29.3%	27.9%	27.2%	27.1%
Wtd Avg DTI Ratio	36.4%	36.4%	36.4%	36.3%	36.3%	36.3%	35.5%	34.6%	34.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.0%	6.0%	6.0%	6.1%	6.1%	6.1%	7.4%	9.5%	11.5%
DTI Ratio > 20 and <= 30	12.5%	12.5%	12.5%	12.6%	12.6%	12.5%	13.9%	15.7%	16.8%
DTI Ratio > 30 and <= 40	25.7%	25.7%	25.6%	25.5%	25.5%	25.4%	25.9%	25.2%	22.5%

SF CRAM

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Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Other Low/No Doc

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	14.6%	14.6%	14.5%	14.4%	14.4%	14.3%	13.0%	10.8%	8.6%
DTI Ratio > 45 and <= 50	7.9%	8.0%	7.9%	7.9%	7.8%	7.6%	6.5%	5.2%	4.9%
DTI Ratio > 50	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%	5.3%	6.4%	8.6%
DTI Ratio Missing	28.4%	28.4%	28.5%	28.6%	28.6%	29.3%	27.9%	27.2%	27.1%
Wtd Avg DTI Ratio	36.4%	36.4%	36.4%	36.3%	36.3%	36.3%	35.5%	34.6%	34.2%
Origination Term (Sums to 100%)									
<= 15 Years	7.4%	7.5%	7.6%	7.7%	7.9%	7.8%	9.5%	13.3%	16.2%
> 15 Years and <= 25 Years	1.1%	1.1%	1.1%	1.1%	1.2%	1.2%	1.2%	1.5%	1.7%
> 25 Years and <= 30 Years	91.1%	91.0%	90.9%	90.8%	90.6%	90.7%	89.1%	85.1%	81.9%
> 30 Years	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.1%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	67.7%	67.7%	67.6%	67.5%	67.5%	65.7%	60.8%	55.9%	58.9%
Intermediate-Term Fixed Rate (excl Balloon)	7.3%	7.4%	7.5%	7.7%	7.8%	7.7%	9.5%	13.2%	16.0%
Adjustable Rate	24.8%	24.8%	24.7%	24.7%	24.5%	26.5%	29.7%	30.8%	24.9%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Various Product Types									
Second	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.1%	0.2%
Hybrid Arm	20.2%	20.6%	20.9%	21.1%	21.2%	22.9%	23.7%	20.2%	16.5%
- 2/28 Hybrid Arm	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.4%	1.4%	1.5%	1.5%	1.5%	1.9%	3.2%	4.8%	5.1%
- 5/1 Hybrid Arm	14.5%	14.8%	15.1%	15.2%	15.3%	16.5%	16.6%	12.4%	9.6%
- 7/1 Hybrid Arm	2.4%	2.5%	2.5%	2.5%	2.5%	2.6%	2.5%	2.0%	1.3%
- 10/1 Hybrid Arm	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.3%	1.0%	0.4%
NegAm ARM	2.1%	2.1%	2.1%	2.1%	2.0%	2.2%	4.0%	4.5%	3.2%
Interest Only	28.2%	28.4%	28.5%	28.3%	28.2%	30.0%	24.9%	17.5%	10.1%
- Interest Only ARM	18.0%	18.1%	18.2%	18.2%	18.2%	19.5%	19.3%	17.4%	10.1%
- Interest Only FRM	10.2%	10.3%	10.3%	10.1%	10.0%	10.5%	5.6%	0.1%	0.0%
Alt-A	99.3%	99.3%	99.3%	99.3%	99.3%	99.3%	99.5%	99.9%	99.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile



**Single Family Conventional Book Characteristics
Other Low/No Doc**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	99.3%	99.3%	99.3%	99.3%	99.3%	99.3%	99.5%	99.9%	99.7%
- Alt-A No Disclosure	3.4%	3.3%	3.4%	3.3%	3.3%	3.6%	1.4%	0.5%	0.0%
- Alt-A NINA	22.8%	22.8%	22.9%	23.0%	23.2%	23.9%	29.8%	35.7%	35.7%
- Alt-A SISA	7.5%	7.5%	7.5%	7.6%	7.6%	7.1%	3.9%	0.2%	0.0%
- Alt-A No Ratio	11.6%	11.6%	11.6%	11.6%	11.6%	12.1%	10.7%	10.7%	11.3%
- Alt-A Stated Income	54.0%	54.0%	53.9%	53.7%	53.6%	52.7%	53.5%	52.8%	52.6%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Subprime Deals									
Subprime	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.5%	0.1%	0.3%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%
- Post 12/2005	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.5%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	15.7%	15.7%	15.7%	15.8%	15.9%	15.0%	17.5%	23.0%	27.2%
Investor Channel	83.6%	83.6%	83.6%	83.5%	83.5%	84.3%	82.0%	77.0%	72.8%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.5%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	20.8%	21.0%	21.1%	21.1%	21.1%	22.3%	18.9%	9.3%	3.1%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	3.7%	3.7%	3.7%	3.7%	3.6%	3.8%	3.4%	2.4%	1.2%
- 80/15/05	2.8%	2.8%	2.8%	2.8%	2.8%	3.0%	3.1%	1.9%	1.1%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	14.0%	14.2%	14.3%	14.3%	14.4%	15.2%	12.3%	4.8%	0.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Other Low/No Doc**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	24.0%	24.2%	24.3%	24.3%	24.3%	25.6%	22.9%	15.8%	11.3%
- 75/20/05	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.4%	0.2%	0.2%
- 75/25/00	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.1%	0.1%
- 80/10/10	5.8%	5.8%	5.8%	5.8%	5.7%	5.9%	5.5%	4.2%	2.8%
- 80/15/05	4.3%	4.4%	4.4%	4.3%	4.3%	4.7%	4.7%	3.1%	2.3%
- 80/20/00	8.0%	8.1%	8.1%	8.1%	8.1%	8.9%	8.0%	4.2%	2.2%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.0%	5.1%	5.1%	5.2%	5.3%	5.2%	4.0%	3.9%	3.7%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	9.3%	9.4%	9.4%	9.4%	9.4%	9.8%	10.2%	10.1%	10.2%
Northeast	21.1%	20.9%	20.8%	20.8%	20.7%	20.1%	20.2%	21.3%	22.2%
Southeast	25.1%	25.0%	25.0%	24.9%	24.8%	24.3%	23.4%	21.4%	19.5%
Southwest	12.7%	12.8%	12.9%	13.0%	13.2%	13.8%	14.0%	13.4%	13.1%
West	31.9%	31.9%	31.9%	31.9%	31.9%	32.1%	32.3%	33.8%	35.0%
Census Region (Sums to 100%)									
New England	5.0%	5.0%	5.0%	5.1%	5.1%	5.1%	5.2%	5.4%	5.5%
Middle Atlantic	15.6%	15.4%	15.3%	15.2%	15.2%	14.4%	14.3%	15.2%	16.1%
East North Central	7.7%	7.7%	7.7%	7.7%	7.7%	8.0%	8.4%	8.3%	8.3%
East South Central	1.9%	1.9%	1.9%	2.0%	2.0%	2.0%	2.0%	1.9%	1.8%
South Atlantic	23.4%	23.4%	23.3%	23.2%	23.1%	22.5%	21.6%	19.8%	18.0%
West North Central	2.6%	2.6%	2.7%	2.7%	2.7%	2.9%	3.0%	2.9%	2.9%
West South Central	4.8%	4.8%	4.8%	4.8%	4.9%	5.0%	5.0%	4.8%	4.8%
Mountain	10.3%	10.4%	10.5%	10.6%	10.7%	11.2%	11.5%	11.0%	10.1%
Pacific	28.5%	28.6%	28.5%	28.5%	28.5%	28.5%	28.6%	30.3%	32.1%
US Territories	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.4%
Top 10 States									
01) CA	23.6%	23.6%	23.5%	23.5%	23.4%	23.3%	23.4%	25.2%	27.0%
02) FL	12.6%	12.5%	12.4%	12.2%	12.1%	11.8%	11.3%	10.1%	8.9%
03) NY	8.0%	7.9%	7.8%	7.7%	7.7%	7.4%	7.5%	8.4%	9.4%
04) NJ	5.3%	5.2%	5.2%	5.2%	5.2%	4.9%	4.7%	4.7%	4.8%

SF CRAM
 Confidential and Proprietary - Confidential Treatment
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**Single Family Conventional Book Characteristics
Other Low/No Doc**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) IL	3.8%	3.8%	3.8%	3.7%	3.7%	3.9%	3.9%	4.0%	4.0%
06) TX	3.6%	3.6%	3.7%	3.7%	3.7%	3.8%	3.8%	3.6%	3.6%
07) AZ	3.5%	3.5%	3.6%	3.6%	3.6%	3.8%	3.7%	3.2%	2.8%
08) NV	2.5%	2.6%	2.6%	2.6%	2.6%	2.7%	2.8%	2.7%	2.1%
09) WA	2.5%	2.6%	2.6%	2.6%	2.7%	2.8%	2.8%	2.7%	2.7%
10) VA	2.5%	2.5%	2.6%	2.6%	2.6%	2.5%	2.3%	2.2%	1.9%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	34.9%	34.9%	34.8%	34.7%	34.6%	34.5%	35.4%	31.4%	27.4%
02) JPMORGAN CHASE & CO	14.1%	14.1%	14.1%	14.1%	14.1%	14.9%	15.6%	17.1%	19.3%
03) INDIWAC FEDERAL BANK FSB	9.7%	9.7%	9.7%	9.5%	9.4%	9.5%	7.5%	6.2%	6.9%
04) LEHMAN BROTHERS HOLDINGS INC	9.7%	9.7%	9.8%	9.9%	10.0%	10.8%	11.8%	12.5%	11.4%
05) WELLS FARGO & COMPANY	4.1%	4.2%	4.2%	4.3%	4.3%	2.7%	1.8%	1.9%	2.2%
06) AMTRUST FINANCIAL CORPORATION	3.8%	3.8%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.8%
07) CITIGROUP INC	2.6%	2.6%	2.6%	2.6%	2.6%	2.0%	1.0%	1.2%	1.4%
08) CAPITAL ONE FINANCIAL CORPORATION	2.5%	2.5%	2.4%	2.4%	2.4%	2.6%	2.5%	3.2%	4.5%
09) FLAGSTAR BANCORP INC	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.6%	3.8%	4.5%
10) SUNTRUST BANKS INC	2.0%	2.0%	2.0%	2.0%	2.0%	2.1%	2.0%	1.1%	0.8%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	34.3%	34.4%	34.2%	33.9%	33.8%	34.8%	35.7%	31.3%	27.1%
02) JPMORGAN CHASE & CO	18.9%	18.8%	18.9%	18.8%	18.8%	19.5%	19.9%	21.1%	24.3%
03) IMB MANAGEMENT HOLDINGS GP LLC	10.0%	10.0%	9.9%	9.7%	9.4%	8.6%	5.4%	3.5%	2.5%
04) WELLS FARGO & COMPANY	9.2%	9.2%	9.3%	9.5%	9.7%	7.5%	7.7%	9.0%	7.7%
05) LEHMAN BROTHERS HOLDINGS INC	8.4%	8.4%	8.5%	8.6%	8.6%	9.4%	10.2%	10.5%	8.2%
06) CITIGROUP INC	4.3%	4.2%	4.3%	4.3%	4.3%	3.8%	3.9%	5.5%	7.0%
07) CAPITAL ONE FINANCIAL CORPORATION	2.4%	2.4%	2.4%	2.4%	2.3%	2.5%	2.4%	3.1%	4.5%
08) FORTRESS INVESTMENT GROUP LLC	2.0%	2.0%	2.0%	2.0%	1.9%	1.7%	1.3%	1.0%	0.5%
09) SUNTRUST BANKS INC	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.7%	1.1%	0.8%
10) PNC FINANCIAL SERVICES GROUP INC	0.9%	0.9%	1.0%	1.0%	1.0%	1.1%	1.1%	1.4%	1.1%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	66.7%								
Credit Enhancement	33.3%								
- Primary MI Only	8.9%								
- Pool Policy Only	21.5%								
- Pool Policy and Primary MI	2.5%								
- Full Recourse	0.2%								
- Shared Arrangement	0.1%								

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
Other Low/No Doc

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	0.1%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	78.3%								
Interest Only with Credit Enhancement	47.6%								
Alt-A with Credit Enhancement	33.1%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-2.64	-2.67	-2.62	-2.50	-2.42	-3.19	0.41	4.75	7.55
Wtd Avg Economic Model Fee	48.50	48.51	48.43	48.19	47.99	48.63	41.36	37.36	35.18
Wtd Avg Charged Fee	45.86	45.84	45.82	45.69	45.58	45.44	41.77	42.11	42.74
Appraisal Waivers									
Appraisal Waiver	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%
Serious Delinquent Loans									
SDQ Rate All Loans	17.89%	16.01%	13.75%	11.05%	8.14%	2.41%	0.95%	1.05%	0.99%
- SDQ Rate for Loans with CE	28.75%								
- SDQ Rate for Loans without CE	13.07%								
SDQ Rate Excl. Katrina Loans	17.93%	16.05%	13.78%	11.07%	8.15%	2.40%	0.93%	0.89%	1.00%
SDQ Rate for Katrina Loans	7.40%	6.80%	6.07%	5.49%	5.02%	3.41%	4.63%	16.94%	0.94%
Serious Delinquent Loans									
SDQ Loan Count	184,705	171,267	152,259	126,807	96,186	29,748	9,109	7,957	6,581
SDQ Count for Loans with CE	91,245								
SDQ Count for Loans without CE	93,460								
SDQ Volume (\$M)									
SDQ Volume	\$42,022.9	\$39,005.4	\$34,832.5	\$29,095.9	\$21,946.8	\$6,418.2	\$1,508.2	\$1,088.0	\$919.2
SDQ Volume for Loans with CE	\$20,753.5								
SDQ Volume for Loans without CE	\$21,269.4								

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

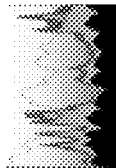
**Single Family Conventional Book Characteristics
Principal Residence**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans	16,193,053	16,265,112	16,135,253	16,095,141	16,182,746	15,692,895	14,483,670	14,022,167	14,092,404
Book Volume (\$B)	\$2,512.9	\$2,513.6	\$2,464.4	\$2,433.3	\$2,433.2	\$2,258.5	\$1,976.6	\$1,836.6	\$1,792.2
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%	23.9%	23.8%	23.4%	22.8%	22.8%	23.3%	25.2%	26.3%	26.2%
OLTV 60.01% - 70.00%	15.7%	15.7%	15.7%	15.7%	15.6%	15.6%	16.5%	16.8%	16.7%
OLTV 70.01% - 75.00%	10.1%	10.0%	9.9%	9.7%	9.5%	9.5%	9.8%	10.3%	11.1%
OLTV 75.01% - 80.00%	31.4%	31.5%	31.9%	32.3%	32.4%	33.1%	32.4%	30.2%	28.5%
OLTV 80.01% - 90.00%	8.8%	8.7%	8.7%	8.7%	8.6%	7.7%	7.5%	8.0%	8.8%
OLTV 90.01% - 95.00%	4.9%	4.9%	4.9%	5.1%	5.1%	4.6%	4.3%	4.7%	5.4%
OLTV 95.01% - 97.00%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	0.9%	1.1%
OLTV 97.01% - 100.00%	4.3%	4.4%	4.7%	4.9%	5.1%	5.3%	3.4%	2.6%	2.0%
OLTV > 100.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV	71.4%	71.4%	71.6%	71.9%	71.9%	71.6%	70.4%	69.8%	69.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%	21.2%	21.1%	20.7%	20.2%	20.2%	20.6%	22.1%	22.9%	22.5%
Comb LTV 60.01% - 70.00%	14.8%	14.8%	14.8%	14.7%	14.5%	14.5%	15.3%	15.5%	15.2%
Comb LTV 70.01% - 75.00%	9.4%	9.2%	9.1%	8.8%	8.6%	8.5%	9.0%	9.4%	9.9%
Comb LTV 75.01% - 80.00%	24.6%	24.5%	24.4%	24.4%	24.3%	23.8%	24.3%	24.6%	24.8%
Comb LTV 80.01% - 90.00%	13.2%	13.3%	13.3%	13.4%	13.4%	12.4%	11.2%	10.5%	9.8%
Comb LTV 90.01% - 95.00%	7.3%	7.4%	7.5%	7.7%	7.9%	7.6%	6.6%	6.2%	5.9%
Comb LTV 95.01% - 97.00%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	0.9%
Comb LTV 97.01% - 100.00%	6.3%	6.5%	6.8%	7.2%	7.5%	8.1%	5.5%	3.4%	2.3%
Comb LTV > 100.00%	0.4%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
Comb LTV Missing	2.1%	2.3%	2.4%	2.6%	2.8%	3.6%	5.0%	6.5%	8.5%
Wtd Avg Comb LTV	73.6%	73.6%	73.8%	74.1%	74.3%	74.0%	72.4%	71.3%	71.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%	21.3%	21.2%	20.8%	20.3%	20.2%	20.7%	22.2%	23.1%	22.7%
Comb LTV 60.01% - 70.00%	14.8%	14.8%	14.8%	14.7%	14.6%	14.6%	15.3%	15.6%	15.3%
Comb LTV 70.01% - 75.00%	9.4%	9.3%	9.1%	8.9%	8.6%	8.5%	9.1%	9.6%	10.1%
Comb LTV 75.01% - 80.00%	24.7%	24.6%	24.5%	24.5%	24.4%	23.9%	24.5%	24.9%	25.1%

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December 2009 Profile



**Single Family Conventional Book Characteristics
Principal Residence**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Long-term, fixed-rate	76.3%	76.1%	75.5%	74.9%	74.2%	71.5%	68.3%	65.6%	63.9%
Intermediate-term, fixed-rate	13.2%	13.3%	13.4%	13.4%	13.5%	14.7%	18.2%	21.7%	24.7%
Adjustable-rate	3.9%	3.8%	3.9%	4.2%	4.4%	5.3%	6.5%	7.9%	8.5%
Interest Only adjustable-rate	3.7%	3.8%	4.0%	4.2%	4.3%	4.5%	4.2%	3.3%	1.7%
Negative Amortization	0.4%	0.4%	0.4%	0.5%	0.5%	0.7%	1.2%	1.3%	1.1%
Interest Only fixed-rate	2.5%	2.6%	2.8%	2.9%	3.0%	3.2%	1.6%	0.2%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Second/Vacation Home	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Property	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Unit Type (Sums to 100%)									
1 Unit	97.6%	97.6%	97.6%	97.5%	97.5%	97.5%	97.6%	97.5%	97.4%
2-4 Units	2.4%	2.4%	2.4%	2.5%	2.5%	2.5%	2.4%	2.5%	2.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	8.3%	8.2%	8.2%	8.2%	8.2%	7.8%	7.3%	6.8%	6.5%
Single Family Homes	91.7%	91.8%	91.8%	91.8%	91.8%	92.2%	92.7%	93.2%	93.5%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%
Condo/Coop	8.3%	8.2%	8.2%	8.2%	8.2%	7.8%	7.3%	6.8%	6.5%
1 Unit	88.9%	88.9%	88.9%	88.8%	88.8%	89.1%	89.7%	90.1%	90.3%
2-4 Units	2.4%	2.4%	2.4%	2.4%	2.4%	2.5%	2.4%	2.5%	2.6%
Condo									
Condo	7.8%	7.7%	7.7%	7.8%	7.8%	7.4%	6.9%	6.5%	6.2%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	34.5%	35.0%	36.1%	38.3%	40.0%	39.9%	36.6%	32.8%	29.7%
Cash-Out Refinance	31.6%	32.0%	32.4%	32.3%	32.1%	32.1%	32.2%	31.7%	30.4%
Other Refinance	33.9%	33.0%	31.5%	29.5%	28.0%	28.1%	31.2%	35.6%	39.9%
Origination Type (Sums to 100%)									
TPO Broker	18.9%	19.2%	19.7%	20.2%	20.5%	20.1%	19.6%	19.4%	20.4%
TPO Correspondent	31.5%	31.7%	31.9%	32.2%	32.5%	33.2%	31.5%	29.7%	28.2%
Undesignated	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.7%	1.0%
Retail	49.4%	48.9%	48.2%	47.4%	46.7%	46.4%	48.5%	50.1%	50.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Principal Residence**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec07	Dec06	Dec05	Dec04
Origination Year (Sums to 100%)								
< 2002	2.9%	3.0%	3.3%	3.6%	5.0%	6.9%	9.4%	13.5%
2002	4.0%	4.3%	4.7%	5.2%	7.0%	9.5%	12.3%	16.8%
2003	14.7%	15.5%	16.6%	17.8%	22.7%	29.4%	36.9%	46.8%
2004	8.0%	8.4%	9.0%	9.7%	12.5%	16.3%	20.7%	22.9%
2005	10.2%	10.6%	11.3%	12.1%	15.3%	19.8%	20.7%	0.0%
2006	10.0%	10.6%	11.4%	12.4%	16.7%	18.1%	0.0%	0.0%
2007	14.9%	15.7%	16.8%	18.3%	20.8%	0.0%	0.0%	0.0%
2008	12.5%	13.4%	14.4%	15.9%	0.0%	0.0%	0.0%	0.0%
2009	22.8%	18.6%	12.5%	5.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance								
Financial Statement Amount								
Avg Loan UPB Amount (HFR UPB)	\$155,182	\$154,542	\$152,736	\$151,180	\$143,918	\$136,474	\$130,981	\$127,178
Origination Amount and Rate								
Avg Origination Loan Amount	\$172,750	\$171,533	\$169,477	\$167,826	\$166,708	\$149,924	\$142,504	\$136,658
Loan Original Note Rate	5.76%	5.80%	5.87%	5.96%	6.02%	5.90%	5.76%	5.82%
Seasoning (Sums to 100%)								
Seasoned	2.9%	3.0%	3.1%	3.0%	3.1%	1.8%	1.7%	1.6%
Non-Seasoned	97.1%	97.0%	96.9%	97.0%	96.9%	98.2%	98.3%	98.4%
ACI								
ACI Probability	0.49%	0.50%	0.52%	0.53%	0.54%	0.47%	0.41%	0.40%
Wtd Avg ACI Score	718	717	715	713	712	716	720	721
Credit Premium								
Wtd Avg Credit Premium	-0.10	-0.10	-0.10	-0.09	-0.05	-0.04	-0.05	-0.08
Credit Premium > 1.5	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.4%	0.4%
Prepay Premium								
Prepay Premium	1.3%	1.4%	1.5%	1.6%	1.7%	2.2%	2.0%	2.0%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	10.0%	9.9%	9.7%	9.4%	9.2%	11.4%	13.0%	14.3%
DTI Ratio > 20 and <= 30	21.3%	21.2%	20.8%	20.4%	20.1%	22.1%	23.6%	24.5%
DTI Ratio > 30 and <= 40	27.4%	27.3%	27.3%	27.3%	27.2%	27.0%	26.6%	26.1%
DTI Ratio > 40 and <= 45	13.1%	13.1%	13.2%	13.3%	13.3%	11.9%	10.8%	10.1%
DTI Ratio > 45 and <= 50	9.9%	10.0%	10.0%	10.1%	10.1%	8.6%	7.7%	7.1%
DTI Ratio > 50	14.1%	14.2%	14.4%	14.8%	15.0%	12.9%	12.2%	11.7%
DTI Ratio Missing	4.2%	4.3%	4.5%	4.9%	5.1%	6.2%	6.1%	6.1%

SF CRAM

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Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Principal Residence**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Wtd Avg DTI Ratio	36.6%	36.6%	36.8%	37.0%	37.2%	36.7%	35.7%	34.9%	34.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.0%	10.0%	9.8%	9.5%	9.3%	10.0%	11.6%	13.2%	14.5%
DTI Ratio > 20 and <= 30	21.5%	21.4%	21.1%	20.7%	20.4%	20.9%	22.6%	24.1%	25.0%
DTI Ratio > 30 and <= 40	27.7%	27.7%	27.6%	27.7%	27.6%	27.6%	27.5%	27.1%	26.6%
DTI Ratio > 40 and <= 45	13.3%	13.3%	13.3%	13.4%	13.5%	13.1%	12.1%	11.0%	10.3%
DTI Ratio > 45 and <= 50	10.1%	10.1%	10.2%	10.2%	10.3%	9.8%	8.7%	7.9%	7.3%
DTI Ratio > 50	14.4%	14.4%	14.7%	15.0%	15.3%	14.5%	13.2%	12.5%	12.0%
DTI Ratio Missing	3.0%	3.1%	3.3%	3.5%	3.6%	4.1%	4.3%	4.2%	4.3%
Wtd Avg DTI Ratio	36.6%	36.6%	36.8%	37.0%	37.2%	36.8%	35.7%	34.9%	34.3%
Origination Term (Sums to 100%)									
<= 15 Years	13.3%	13.3%	13.5%	13.4%	13.5%	14.8%	18.2%	21.7%	24.8%
> 15 Years and <= 25 Years	3.9%	3.9%	3.9%	3.8%	3.8%	4.0%	4.4%	4.9%	5.0%
> 25 Years and <= 30 Years	82.3%	82.2%	82.1%	82.2%	82.1%	80.7%	77.2%	73.3%	70.1%
> 30 Years	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.2%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	78.7%	78.7%	78.3%	77.8%	77.3%	74.7%	69.9%	65.9%	64.0%
Intermediate-Term Fixed Rate (excl Balloon)	13.1%	13.1%	13.2%	13.1%	13.2%	14.3%	17.7%	21.0%	23.8%
Adjustable Rate	8.0%	7.9%	8.3%	8.8%	9.2%	10.6%	11.9%	12.4%	11.3%
Balloon	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%	0.7%	0.9%
Various Product Types									
Second	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.2%	0.1%	0.1%
Hybrid Arm	7.0%	7.0%	7.4%	8.0%	8.4%	9.5%	10.2%	10.1%	9.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.6%	0.6%	0.7%	0.7%	1.0%	1.5%	2.1%	2.2%
- 5/1 Hybrid Arm	4.5%	4.5%	4.7%	5.0%	5.3%	5.9%	6.1%	5.7%	4.9%
- 7/1 Hybrid Arm	1.3%	1.4%	1.5%	1.6%	1.7%	1.8%	1.9%	1.9%	1.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Principal Residence**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 10/1 Hybrid Arm	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.6%	0.4%	0.2%
NegAm ARM	0.4%	0.4%	0.4%	0.5%	0.5%	0.7%	1.2%	1.3%	1.1%
Interest Only	6.2%	6.4%	6.7%	7.1%	7.4%	7.8%	5.7%	3.5%	1.7%
- Interest Only ARM	3.7%	3.8%	4.0%	4.2%	4.3%	4.5%	4.2%	3.3%	1.7%
- Interest Only FRM	2.5%	2.6%	2.8%	2.9%	3.0%	3.2%	1.6%	0.2%	0.1%
Alt-A	7.6%	8.0%	8.5%	8.9%	9.3%	10.8%	9.9%	7.8%	6.8%
- Alt-A Low/No Doc	5.6%	5.8%	6.2%	6.6%	6.8%	7.8%	6.9%	5.6%	5.0%
- Alt-A No Disclosure	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.1%	0.0%	0.0%
- Alt-A NINA	1.4%	1.5%	1.6%	1.7%	1.8%	2.1%	2.3%	2.2%	1.9%
- Alt-A SISA	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.3%	0.0%	0.0%
- Alt-A No Ratio	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%	0.7%	0.5%	0.5%
- Alt-A Stated Income	2.9%	3.0%	3.2%	3.4%	3.5%	4.0%	3.6%	2.9%	2.6%
Alt-A Full Doc (by SFC)	1.3%	1.3%	1.4%	1.5%	1.6%	1.9%	1.6%	0.9%	0.5%
Alt-A Deals (no SFC)	0.7%	0.8%	0.8%	0.9%	0.9%	1.2%	1.4%	1.3%	1.2%
My Community Mortgage	1.5%	1.5%	1.6%	1.6%	1.7%	1.7%	0.7%	0.3%	0.2%
Non-Full Doc									
Non-Full Doc Total	14.6%	15.4%	16.5%	17.7%	18.4%	19.1%	15.9%	13.3%	11.7%
- Select Lender Programs Non-Full Doc	9.1%	9.6%	10.3%	11.2%	11.7%	11.3%	9.1%	7.9%	6.9%
- Other Low/No Doc	5.6%	5.8%	6.2%	6.5%	6.8%	7.7%	6.8%	5.4%	4.8%
Subprime Deals									
Subprime	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.1%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
- Post 12/2005	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%
Business Channel (sums to 100%)									
Lender Channel	86.2%	85.7%	84.8%	84.1%	83.4%	81.7%	81.9%	82.8%	81.8%
Investor Channel	10.6%	10.9%	11.4%	11.8%	12.3%	13.5%	12.3%	10.4%	9.5%
eChannel	1.7%	1.7%	1.9%	2.1%	2.2%	2.2%	2.2%	2.1%	2.0%
Underserved Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Subprime Channel	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Principal Residence**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Unknown/Pre-2000	1.3%	1.4%	1.5%	1.6%	1.7%	2.3%	3.3%	4.5%	6.5%
Subordinate Financing - RDW									
- 75/20/05	13.4%	13.3%	13.3%	13.4%	13.5%	13.8%	11.2%	8.1%	5.4%
- 75/25/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 80/10/10	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.0%	0.0%	0.0%
- 80/15/05	3.6%	3.7%	3.8%	3.9%	4.0%	4.2%	3.9%	3.3%	2.8%
- 80/20/00	2.3%	2.3%	2.5%	2.6%	2.7%	3.0%	2.7%	2.2%	1.8%
- 90/05/05	0.9%	0.8%	0.9%	0.9%	0.9%	1.0%	0.9%	0.6%	0.3%
- Other	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced	6.1%	5.9%	5.6%	5.4%	5.3%	4.9%	3.4%	1.8%	0.3%
Subordinate Financing - Enhanced									
- 75/20/05	17.1%	17.2%	17.3%	17.6%	17.9%	18.9%	17.5%	15.5%	14.1%
- 75/25/00	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%
- 80/10/10	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/15/05	4.6%	4.7%	4.8%	5.0%	5.2%	5.5%	5.2%	4.7%	4.1%
- 80/20/00	2.6%	2.7%	2.9%	3.1%	3.2%	3.6%	3.3%	2.8%	2.4%
- 90/05/05	2.4%	2.4%	2.5%	2.6%	2.7%	3.2%	2.5%	1.5%	0.9%
- Other	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
EA/TPR	6.9%	6.8%	6.5%	6.3%	6.3%	5.9%	5.9%	6.1%	6.0%
EA/TPR									
- EA I	1.9%	2.0%	2.1%	2.2%	2.3%	2.4%	2.1%	2.1%	2.1%
- EA/TPR II	0.8%	0.8%	0.9%	0.9%	1.0%	1.0%	0.9%	0.9%	0.9%
- EA/TPR III	0.5%	0.6%	0.6%	0.6%	0.6%	0.7%	0.6%	0.5%	0.6%
10-K Property Region (Sums to 100%)	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.6%	0.6%	0.6%
Midwest	16.4%	16.5%	16.7%	16.8%	16.8%	17.4%	17.9%	18.1%	18.0%
Northeast	19.2%	19.2%	19.1%	19.1%	19.1%	19.1%	19.0%	19.1%	18.8%
Southeast	23.7%	23.8%	23.9%	24.1%	24.2%	24.3%	23.7%	22.9%	22.3%
Southwest	15.5%	15.7%	15.8%	15.9%	16.0%	16.2%	15.9%	15.8%	15.7%
West	25.2%	24.9%	24.5%	24.1%	23.9%	23.0%	23.5%	24.1%	25.3%
Census Region (Sums to 100%)									
New England	5.9%	5.9%	5.9%	5.9%	6.0%	6.2%	6.3%	6.4%	6.3%
Middle Atlantic	12.6%	12.5%	12.4%	12.4%	12.4%	12.1%	11.9%	11.9%	11.7%
East North Central	13.1%	13.2%	13.4%	13.5%	13.5%	14.0%	14.4%	14.6%	14.7%

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December 2009 Profile

**Single Family Conventional Book Characteristics
Principal Residence**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
East South Central	3.7%	3.7%	3.7%	3.8%	3.8%	3.9%	3.9%	3.8%	3.7%
South Atlantic	20.4%	20.5%	20.6%	20.7%	20.8%	20.7%	20.2%	19.5%	18.8%
West North Central	5.4%	5.4%	5.4%	5.5%	5.5%	5.7%	5.8%	5.8%	5.6%
West South Central	7.1%	7.1%	7.1%	7.1%	7.1%	7.2%	7.1%	7.1%	7.0%
Mountain	8.5%	8.6%	8.7%	8.7%	8.8%	8.9%	8.6%	8.3%	8.2%
Pacific	23.1%	22.8%	22.4%	22.0%	21.8%	20.8%	21.4%	22.2%	23.4%
US Territories	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.4%
Top 10 States									
01) CA	17.1%	16.8%	16.4%	16.0%	15.8%	15.0%	15.7%	16.4%	17.6%
02) FL	6.4%	6.4%	6.6%	6.7%	6.7%	6.9%	6.6%	6.1%	5.9%
03) NY	5.5%	5.4%	5.4%	5.3%	5.3%	5.1%	5.0%	5.1%	5.1%
04) TX	5.0%	5.0%	5.0%	5.0%	5.0%	4.9%	4.8%	4.8%	4.7%
05) IL	4.5%	4.6%	4.6%	4.6%	4.7%	4.7%	4.6%	4.6%	4.6%
06) NJ	4.0%	4.0%	3.9%	3.9%	3.9%	3.9%	3.8%	3.8%	3.8%
07) VA	3.6%	3.6%	3.5%	3.5%	3.4%	3.4%	3.4%	3.3%	3.2%
08) WA	3.5%	3.4%	3.4%	3.4%	3.4%	3.3%	3.2%	3.3%	3.3%
09) PA	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.0%	2.9%
10) MA	3.0%	3.0%	3.0%	3.0%	3.0%	3.1%	3.2%	3.3%	3.4%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	27.2%	27.3%	27.3%	27.6%	27.8%	28.3%	27.6%	27.2%	26.4%
02) WELLS FARGO & COMPANY	11.4%	10.9%	10.0%	9.1%	8.7%	6.5%	5.6%	4.9%	3.9%
03) JPMORGAN CHASE & CO	11.1%	11.2%	11.6%	11.9%	12.0%	12.5%	14.0%	15.9%	18.4%
04) CITIGROUP INC	7.4%	7.6%	7.8%	8.0%	8.2%	8.2%	7.3%	6.6%	5.8%
05) GWAC INC	4.1%	4.1%	4.2%	4.4%	4.6%	4.7%	4.8%	4.4%	4.0%
06) SUNTRUST BANKS INC	3.9%	3.9%	3.8%	3.7%	3.7%	3.4%	2.9%	2.2%	1.9%
07) PHH CORPORATION	3.0%	3.0%	3.0%	3.1%	3.2%	3.4%	3.6%	3.6%	3.5%
08) FLAGSTAR BANCORP INC	2.9%	2.9%	3.0%	3.0%	3.0%	3.1%	3.2%	3.5%	3.4%
09) AMTRUST FINANCIAL CORPORATION	2.5%	2.5%	2.6%	2.6%	2.6%	2.4%	2.2%	2.0%	1.7%
10) PNC FINANCIAL SERVICES GROUP INC	1.6%	1.6%	1.6%	1.7%	1.7%	1.7%	1.1%	0.9%	1.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	27.0%	27.1%	27.1%	27.4%	27.5%	28.6%	27.9%	27.3%	26.4%
02) JPMORGAN CHASE & CO	15.3%	15.5%	16.1%	16.6%	17.0%	17.2%	18.6%	20.4%	23.6%
03) WELLS FARGO & COMPANY	14.0%	13.7%	13.0%	12.4%	12.1%	10.4%	10.1%	9.2%	7.3%
04) CITIGROUP INC	9.4%	9.7%	10.0%	10.5%	10.9%	11.3%	11.2%	10.8%	9.8%

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December 2009 Profile

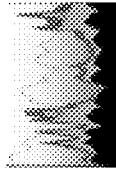
**Single Family Conventional Book Characteristics
Principal Residence**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) GMAC INC	4.5%	4.5%	4.6%	4.8%	4.9%	5.0%	5.4%	5.4%	5.5%
06) SUNTRUST BANKS INC	3.3%	3.2%	3.0%	2.9%	2.8%	2.3%	2.0%	1.7%	1.5%
07) PHH CORPORATION	2.3%	2.2%	2.2%	2.2%	2.2%	2.2%	2.4%	2.5%	2.6%
08) IMB MANAGEMENT HOLDINGS GP LLC	1.4%	1.5%	1.5%	1.6%	1.6%	1.3%	0.6%	0.4%	0.3%
09) PNC FINANCIAL SERVICES GROUP INC	1.4%	1.4%	1.4%	1.5%	1.5%	1.4%	1.0%	0.8%	0.9%
10) METLIFE INC	1.0%	1.0%	1.0%	1.1%	1.0%	1.1%	1.0%	0.9%	0.8%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	82.0%								
Credit Enhancement	18.0%								
- Primary MI Only	14.1%								
- Pool Policy Only	1.9%								
- Pool Policy and Primary MI	0.4%								
- Full Recourse	0.5%								
- Shared Arrangement	0.5%								
- Government	0.0%								
- Secondary Market (SMC)	0.5%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	74.8%								
Interest Only with Credit Enhancement	30.1%								
Alt-A with Credit Enhancement	33.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-3.52	-3.79	-4.14	-4.59	-4.77	-5.83	-3.34	-1.96	-2.18
Wtd Avg Economic Model Fee	27.65	27.78	28.05	28.28	28.43	28.62	24.66	22.63	22.42
Wtd Avg Charged Fee	24.13	23.99	23.91	23.69	23.66	22.79	21.32	20.67	20.24
Appraisal Waivers									
Appraisal Waiver	2.2%	2.1%	2.1%	2.2%	2.2%	2.1%	2.0%	1.8%	1.6%
Serious Delinquent Loans									
SDQ Rate All Loans	5.43%	4.73%	3.91%	3.10%	2.39%	1.00%	0.68%	0.81%	0.66%
- SDQ Rate for Loans with CE	13.65%								
- SDQ Rate for Loans without CE	3.67%	4.75%	3.92%	3.11%	2.40%	0.99%	0.66%	0.67%	0.66%
SDQ Rate Excl. Katrina Loans	5.45%	2.92%	2.50%	2.13%	2.01%	1.59%	2.16%	8.85%	0.72%
SDQ Rate for Katrina Loans	3.33%								

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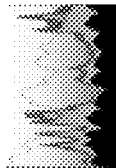
**Single Family Conventional Book Characteristics
Principal Residence**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Serious Delinquent Loans									
SDQ Loan Count	879,349	769,712	630,471	498,651	387,012	156,637	98,314	113,320	92,476
SDQ Count for Loans with CE	389,621								
SDQ Count for Loans without CE	489,728								
SDQ Volume (\$M)									
SDQ Volume for Loans with CE	\$170,763.5	\$148,498.2	\$121,646.7	\$95,233.4	\$70,734.7	\$22,991.5	\$11,392.0	\$12,115.7	\$9,775.0
SDQ Volume for Loans without CE	\$74,028.5								
SDQ Volume for Loans without CE	\$96,735.0								

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**Single Family Conventional Book Characteristics
Second/Vacation Home**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		778,336	777,166	767,265	763,599	766,178	715,641	632,867	558,911	503,308
Book Volume (\$B)		\$128.0	\$127.7	\$125.1	\$123.8	\$124.1	\$112.1	\$93.1	\$76.2	\$64.0
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		21.6%	21.3%	20.6%	20.1%	20.0%	19.7%	21.0%	23.1%	25.1%
OLTV 60.01% - 70.00%		13.5%	13.4%	13.2%	13.1%	13.0%	12.8%	13.2%	13.9%	14.8%
OLTV 70.01% - 75.00%		9.7%	9.5%	9.2%	8.8%	8.5%	8.2%	8.3%	8.7%	9.5%
OLTV 75.01% - 80.00%		41.4%	41.9%	42.7%	43.5%	43.9%	45.3%	44.4%	40.4%	35.6%
OLTV 80.01% - 90.00%		9.0%	9.0%	9.2%	9.4%	9.4%	8.6%	8.2%	8.4%	8.9%
OLTV 90.01% - 95.00%		4.3%	4.4%	4.5%	4.7%	4.8%	4.9%	4.6%	5.3%	6.0%
OLTV 95.01% - 97.00%		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.3%	0.3%	0.4%	0.4%	0.4%	0.5%	0.3%	0.2%	0.1%
OLTV > 100.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		71.6%	71.7%	72.0%	72.3%	72.4%	72.4%	71.8%	71.0%	70.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		19.8%	19.5%	18.8%	18.2%	18.0%	17.7%	18.6%	20.1%	21.3%
Comb LTV 60.01% - 70.00%		12.8%	12.6%	12.4%	12.1%	12.0%	11.7%	12.0%	12.6%	13.0%
Comb LTV 70.01% - 75.00%		9.4%	9.1%	8.7%	8.2%	7.9%	7.5%	7.6%	8.0%	8.5%
Comb LTV 75.01% - 80.00%		34.6%	34.7%	35.0%	35.4%	35.5%	35.0%	34.4%	33.1%	30.4%
Comb LTV 80.01% - 90.00%		14.1%	14.4%	14.9%	15.3%	15.4%	15.4%	14.1%	12.0%	9.7%
Comb LTV 90.01% - 95.00%		5.9%	6.1%	6.4%	6.7%	6.9%	7.3%	6.5%	5.9%	5.5%
Comb LTV 95.01% - 97.00%		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.7%	0.8%	0.8%	0.9%	0.9%	1.2%	0.9%	0.3%	0.1%
Comb LTV > 100.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		2.6%	2.7%	2.9%	3.1%	3.2%	4.1%	5.9%	8.0%	11.4%
Wtd Avg Comb LTV		73.0%	73.2%	73.6%	74.0%	74.1%	74.3%	73.5%	72.1%	70.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		19.8%	19.5%	18.8%	18.2%	18.1%	17.7%	18.7%	20.2%	21.5%
Comb LTV 60.01% - 70.00%		12.8%	12.6%	12.4%	12.1%	12.0%	11.8%	12.0%	12.7%	13.1%
Comb LTV 70.01% - 75.00%		9.4%	9.1%	8.7%	8.3%	8.0%	7.6%	7.7%	8.1%	8.6%
Comb LTV 75.01% - 80.00%		34.6%	34.7%	35.1%	35.5%	35.6%	35.1%	34.5%	33.3%	30.8%
Comb LTV 80.01% - 90.00%		14.1%	14.4%	14.9%	15.3%	15.5%	15.5%	14.1%	12.1%	9.8%

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December 2009 Profile

**Single Family Conventional Book Characteristics
Second/Vacation Home**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	5.9%	6.1%	6.4%	6.7%	6.9%	7.3%	6.5%	5.9%	5.5%
Comb LTV 95.01% - 97.00%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.7%	0.8%	0.8%	0.9%	0.9%	1.2%	0.9%	0.3%	0.1%
Comb LTV > 100.00%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	2.4%	2.5%	2.7%	2.9%	3.0%	3.9%	5.5%	7.4%	10.5%
Wtd Avg Comb LTV	73.0%	73.2%	73.6%	74.0%	74.1%	74.3%	73.5%	72.1%	70.9%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	26.0%	26.8%	26.7%	26.8%	30.0%	39.7%	50.3%	58.1%	52.5%
MTMLTV 60.01% - 70.00%	11.8%	12.0%	11.7%	11.5%	12.5%	14.3%	15.8%	16.7%	19.6%
MTMLTV 70.01% - 75.00%	7.6%	7.9%	7.5%	7.1%	7.5%	8.8%	9.1%	8.4%	9.2%
MTMLTV 75.01% - 80.00%	10.4%	10.5%	10.1%	9.5%	10.0%	12.5%	13.0%	10.2%	10.0%
MTMLTV 80.01% - 90.00%	15.2%	14.6%	14.9%	16.1%	14.9%	15.9%	9.2%	4.8%	6.0%
MTMLTV 90.01% - 95.00%	4.9%	4.9%	5.2%	5.4%	5.2%	4.0%	1.5%	0.9%	1.6%
MTMLTV 95.01% - 97.00%	1.6%	1.6%	1.7%	1.9%	1.8%	1.1%	0.3%	0.1%	0.2%
MTMLTV 97.01% - 100.00%	2.1%	2.0%	2.2%	2.4%	2.2%	1.2%	0.2%	0.1%	0.1%
MTMLTV > 100.00%	20.1%	19.3%	19.7%	19.0%	15.5%	2.0%	0.1%	0.0%	0.0%
MTMLTV Missing	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	0.5%	0.7%	0.9%
Wtd Avg MTMLTV	80.6%	79.5%	79.7%	78.7%	74.4%	63.8%	57.5%	54.1%	56.8%
Wtd Avg MTM Combined LTV	82.4%	81.4%	81.6%	80.7%	76.3%	65.6%	59.0%	55.1%	57.7%
Credit Score (Sums to 100%)									
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
FICO 550-579	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%
FICO 580-619	1.0%	1.0%	1.0%	1.1%	1.1%	1.2%	1.2%	1.4%	1.7%
FICO 620-659	3.9%	4.0%	4.2%	4.3%	4.4%	4.8%	5.0%	5.4%	6.3%
FICO 660-699	11.7%	11.9%	12.3%	12.7%	12.8%	13.5%	13.8%	14.1%	15.0%
FICO 700-739	21.6%	21.9%	22.3%	22.7%	22.8%	23.3%	23.5%	23.3%	23.5%
FICO >= 740	61.2%	60.5%	59.5%	58.6%	58.3%	56.5%	55.6%	54.4%	51.6%
FICO Missing	0.5%	0.5%	0.4%	0.4%	0.4%	0.5%	0.7%	1.0%	1.5%
Wtd Avg FICO	747	746	745	744	743	741	740	738	734
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	71.4%	71.1%	70.1%	69.0%	68.1%	65.0%	61.8%	60.6%	59.6%
Intermediate-term, fixed-rate	11.7%	11.6%	11.7%	11.6%	11.8%	12.2%	14.9%	18.6%	23.1%
Adjustable-rate	6.1%	6.1%	6.3%	6.7%	7.1%	8.4%	10.6%	13.1%	14.0%

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December 2009 Profile

**Single Family Conventional Book Characteristics
Second/Vacation Home**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	7.3%	7.5%	8.0%	8.4%	8.7%	9.5%	8.9%	6.3%	2.9%
Negative Amortization	0.7%	0.7%	0.8%	0.8%	0.8%	1.1%	1.6%	1.2%	0.5%
Interest Only fixed-rate	2.8%	3.0%	3.2%	3.4%	3.5%	3.9%	2.3%	0.2%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Second/Vacation Home	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Property	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Unit Type (Sums to 100%)									
1 Unit	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%
2-4 Units	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	26.2%	26.3%	26.5%	26.6%	26.7%	26.3%	25.3%	24.2%	23.4%
Single Family Homes	73.8%	73.7%	73.5%	73.4%	73.3%	73.7%	74.7%	75.8%	76.6%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	0.8%
Condo/Coop	26.2%	26.3%	26.5%	26.6%	26.7%	26.2%	25.3%	24.2%	23.4%
1 Unit	73.0%	72.9%	72.7%	72.6%	72.5%	72.9%	73.9%	74.9%	75.7%
2-4 Units	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Condo									
Condo	25.7%	25.8%	26.0%	26.2%	26.2%	25.8%	24.9%	23.9%	23.1%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	59.1%	59.8%	61.7%	64.3%	65.9%	67.1%	65.6%	60.9%	54.1%
Cash-Out Refinance	14.7%	14.9%	15.0%	15.0%	14.9%	14.8%	14.9%	15.4%	16.4%
Other Refinance	26.1%	25.2%	23.3%	20.7%	19.1%	18.1%	19.4%	23.7%	29.5%
Origination Type (Sums to 100%)									
TPO Broker	16.7%	17.1%	17.7%	18.2%	18.5%	18.2%	17.3%	16.5%	16.4%
TPO Correspondent	27.9%	28.0%	28.2%	28.6%	28.9%	29.6%	28.2%	26.3%	24.2%
Undesignated	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.5%
Retail	55.4%	54.8%	54.0%	53.1%	52.6%	52.1%	54.3%	56.9%	58.9%
Origination Year (Sums to 100%)									
< 2002	1.5%	1.6%	1.8%	1.9%	2.0%	2.7%	4.1%	6.2%	10.4%
2002	2.7%	2.8%	3.1%	3.4%	3.6%	4.7%	6.7%	9.7%	15.3%
2003	10.1%	10.6%	11.3%	12.1%	12.6%	15.7%	21.4%	30.1%	43.5%
2004	8.1%	8.5%	9.1%	9.7%	10.2%	12.7%	17.3%	24.4%	30.8%
2005	12.6%	13.1%	14.0%	14.9%	15.5%	19.0%	25.4%	29.5%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Second/Vacation Home**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	13.0%	13.8%	14.9%	16.2%	17.1%	21.8%	25.2%	0.0%	0.0%
2007	15.8%	16.8%	18.2%	19.8%	21.1%	23.4%	0.0%	0.0%	0.0%
2008	14.2%	15.2%	16.3%	17.9%	17.8%	0.0%	0.0%	0.0%	0.0%
2009	22.0%	17.6%	11.2%	4.0%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$164,478	\$164,302	\$163,030	\$162,079	\$162,023	\$156,673	\$147,117	\$136,423	\$127,157
Origination Amount and Rate									
Avg Origination Loan Amount	\$180,122	\$179,299	\$177,730	\$176,565	\$176,084	\$168,949	\$158,034	\$145,866	\$135,106
Loan Original Note Rate	5.75%	5.80%	5.87%	5.96%	6.01%	6.02%	5.87%	5.68%	5.76%
Seasoning (Sums to 100%)									
Seasoned	1.9%	2.0%	2.2%	2.1%	2.1%	1.8%	1.2%	1.2%	1.2%
Non-Seasoned	98.1%	98.0%	97.8%	97.9%	97.9%	98.2%	98.8%	98.8%	98.8%
ACI									
ACI Probability	0.19%	0.19%	0.20%	0.21%	0.21%	0.22%	0.20%	0.18%	0.18%
Wtd Avg ACI Score	734	733	731	729	729	727	729	733	735
Credit Premium									
Wtd Avg Credit Premium	-0.08	-0.07	-0.08	-0.06	-0.03	-0.01	-0.02	-0.04	-0.08
Credit Premium > 1.5	0.4%	0.4%	0.5%	0.5%	0.5%	0.7%	0.5%	0.4%	0.3%
Prepay Premium									
Prepay Premium	1.5%	1.6%	1.7%	1.8%	1.9%	2.3%	2.5%	1.8%	1.3%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	15.0%	15.2%	15.2%	15.3%	15.4%	16.3%	18.0%	20.3%	22.8%
DTI Ratio > 20 and <= 30	19.2%	19.1%	18.8%	18.6%	18.5%	18.4%	18.8%	19.1%	19.1%
DTI Ratio > 30 and <= 40	23.4%	23.3%	23.1%	23.0%	22.8%	22.5%	21.9%	20.7%	19.0%
DTI Ratio > 40 and <= 45	11.6%	11.6%	11.5%	11.4%	11.3%	11.0%	10.3%	9.2%	8.1%
DTI Ratio > 45 and <= 50	9.4%	9.4%	9.4%	9.4%	9.3%	8.9%	8.2%	7.3%	6.5%
DTI Ratio > 50	15.0%	15.0%	15.1%	15.2%	15.2%	14.2%	13.8%	13.6%	13.1%
DTI Ratio Missing	6.3%	6.5%	6.8%	7.2%	7.5%	8.7%	9.0%	9.7%	11.4%
Wtd Avg DTI Ratio	35.6%	35.6%	35.6%	35.7%	35.7%	35.1%	34.5%	33.6%	32.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	15.3%	15.5%	15.5%	15.6%	15.8%	16.7%	18.5%	21.0%	23.7%
DTI Ratio > 20 and <= 30	19.7%	19.6%	19.4%	19.2%	19.1%	19.2%	19.7%	20.2%	20.5%
DTI Ratio > 30 and <= 40	24.0%	23.9%	23.7%	23.6%	23.5%	23.3%	22.9%	21.9%	20.5%
DTI Ratio > 40 and <= 45	11.9%	11.9%	11.8%	11.7%	11.6%	11.4%	10.8%	9.8%	8.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile



**Single Family Conventional Book Characteristics
Second/Vacation Home**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	9.6%	9.6%	9.7%	9.6%	9.6%	9.2%	8.6%	7.8%	7.2%
DTI Ratio > 50	15.5%	15.5%	15.6%	15.7%	15.8%	15.0%	14.7%	14.9%	14.7%
DTI Ratio Missing	4.1%	4.1%	4.3%	4.5%	4.7%	5.2%	4.8%	4.4%	4.6%
Wtd Avg DTI Ratio	35.6%	35.6%	35.6%	35.7%	35.7%	35.2%	34.6%	33.8%	32.9%
Origination Term (Sums to 100%)									
<= 15 Years	11.7%	11.6%	11.7%	11.6%	11.8%	12.2%	14.9%	18.7%	23.2%
> 15 Years and <= 25 Years	1.9%	1.9%	1.9%	1.8%	1.8%	1.8%	2.1%	2.4%	2.7%
> 25 Years and <= 30 Years	86.2%	86.2%	86.2%	86.2%	86.1%	85.6%	82.9%	78.9%	74.1%
> 30 Years	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	74.3%	74.1%	73.3%	72.4%	71.6%	68.8%	64.1%	60.8%	59.6%
Intermediate-Term Fixed Rate (excl Balloon)	11.5%	11.4%	11.4%	11.3%	11.5%	11.8%	14.3%	17.8%	21.9%
Adjustable Rate	14.1%	14.3%	15.1%	16.0%	16.6%	18.9%	21.0%	20.6%	17.4%
Balloon	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.6%	0.8%	1.2%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%
Hybrid Arm	13.0%	13.2%	14.0%	14.8%	15.5%	17.5%	18.9%	18.0%	15.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.4%	1.5%	1.6%	1.7%	1.7%	2.3%	3.3%	4.3%	4.3%
- 5/1 Hybrid Arm	8.6%	8.7%	9.1%	9.6%	10.0%	11.2%	11.8%	10.3%	8.2%
- 7/1 Hybrid Arm	2.1%	2.2%	2.3%	2.5%	2.6%	2.8%	2.7%	2.7%	2.4%
- 10/1 Hybrid Arm	0.9%	1.0%	1.0%	1.1%	1.1%	1.2%	1.1%	0.8%	0.4%
NegAm ARM	0.7%	0.7%	0.8%	0.8%	0.8%	1.1%	1.6%	1.2%	0.5%
Interest Only	10.1%	10.5%	11.2%	11.8%	12.2%	13.3%	11.1%	6.5%	2.9%
- Interest Only ARM	7.3%	7.5%	8.0%	8.4%	8.7%	9.5%	8.9%	6.3%	2.9%
- Interest Only FRM	2.8%	3.0%	3.2%	3.4%	3.5%	3.9%	2.3%	0.2%	0.0%
Alt-A	9.6%	10.2%	10.9%	11.6%	11.9%	14.3%	14.2%	11.5%	9.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Second/Vacation Home**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	7.5%	7.9%	8.5%	8.9%	9.2%	10.9%	10.5%	8.8%	7.3%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
- Alt-A NINA	1.7%	1.8%	1.9%	2.0%	2.1%	2.5%	2.9%	3.1%	2.4%
- Alt-A SISA	0.5%	0.5%	0.6%	0.6%	0.6%	0.7%	0.4%	0.0%	0.0%
- Alt-A No Ratio	1.2%	1.3%	1.4%	1.5%	1.5%	1.8%	1.5%	1.1%	0.9%
- Alt-A Stated Income	3.9%	4.2%	4.5%	4.7%	4.9%	5.7%	5.6%	4.6%	4.0%
Alt-A Full Doc (by SFC)	1.0%	1.1%	1.2%	1.2%	1.3%	1.5%	1.5%	1.0%	0.5%
Alt-A Deals (no SFC)	1.1%	1.2%	1.3%	1.4%	1.4%	1.8%	2.2%	1.7%	1.2%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	22.2%	23.5%	25.3%	26.9%	27.8%	29.7%	25.1%	19.3%	13.9%
- Select Lender Programs Non-Full Doc	14.8%	15.6%	16.8%	18.0%	18.6%	18.8%	14.7%	10.5%	6.6%
- Other Low/No Doc	7.5%	7.8%	8.4%	8.9%	9.2%	10.9%	10.4%	8.7%	7.2%
Subprime Deals									
Subprime	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	85.7%	85.0%	83.9%	83.1%	82.5%	79.8%	78.8%	79.5%	78.6%
Investor Channel	10.6%	11.1%	11.9%	12.3%	12.8%	14.9%	14.7%	12.1%	9.7%
eChannel	3.1%	3.2%	3.4%	3.7%	3.9%	4.2%	4.8%	5.6%	7.1%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.6%	0.7%	0.7%	0.8%	0.8%	1.2%	1.7%	2.7%	4.5%
Subordinate Financing - RDW									
Subordinate Financing - RDW	10.0%	10.2%	10.6%	11.0%	11.3%	12.3%	10.9%	7.2%	3.9%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	4.6%	4.8%	5.0%	5.3%	5.4%	6.2%	5.9%	4.4%	2.8%
- 80/15/05	1.7%	1.8%	1.9%	2.1%	2.1%	2.5%	2.3%	1.5%	0.8%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.5%	3.5%	3.5%	3.5%	3.5%	3.3%	2.6%	1.1%	0.2%
Subordinate Financing - Enhanced									

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December 2009 Profile



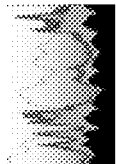
Single Family Conventional Book Characteristics Second/Vacation Home

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced									
- 75/20/05	11.5%	11.8%	12.2%	12.7%	13.0%	14.3%	13.3%	10.2%	7.7%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- 80/10/10	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- 80/15/05	5.4%	5.6%	6.0%	6.3%	6.5%	7.5%	7.2%	5.6%	3.8%
- 80/20/00	2.0%	2.1%	2.2%	2.4%	2.5%	2.9%	2.7%	1.8%	1.1%
- 90/05/05	0.4%	0.4%	0.5%	0.5%	0.5%	0.7%	0.6%	0.1%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
EA/TPR	3.4%	3.4%	3.3%	3.3%	3.3%	2.9%	2.6%	2.5%	2.5%
EA/TPR	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%	0.7%	0.8%	0.9%
- EA I	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%
- EA/TPR II	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
- EA/TPR III	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
10-K Property Region (Sums to 100%)									
Midwest	8.9%	8.9%	8.8%	8.7%	8.7%	8.7%	8.7%	9.0%	9.3%
Northeast	15.6%	15.5%	15.2%	15.1%	15.1%	15.0%	15.1%	16.0%	16.8%
Southeast	36.8%	37.1%	37.5%	37.8%	38.0%	38.3%	38.0%	36.6%	35.4%
Southwest	16.5%	16.6%	16.7%	16.8%	16.8%	17.0%	16.7%	16.2%	15.3%
West	22.2%	22.0%	21.8%	21.6%	21.4%	21.0%	21.4%	22.2%	23.2%
Census Region (Sums to 100%)									
New England	5.5%	5.5%	5.4%	5.5%	5.5%	5.6%	5.8%	6.3%	6.6%
Middle Atlantic	8.2%	8.1%	7.9%	7.7%	7.7%	7.4%	7.4%	7.9%	8.4%
East North Central	7.1%	7.1%	7.1%	7.0%	7.0%	7.0%	7.1%	7.4%	7.7%
East South Central	3.0%	3.0%	3.1%	3.1%	3.1%	3.1%	2.9%	2.7%	2.6%
South Atlantic	35.0%	35.3%	35.6%	35.9%	36.1%	36.5%	36.3%	35.1%	33.9%
West North Central	2.9%	2.9%	2.9%	2.8%	2.8%	2.8%	2.7%	2.7%	2.6%
West South Central	4.8%	4.9%	4.9%	5.0%	5.0%	4.9%	4.7%	4.3%	3.9%
Mountain	15.2%	15.3%	15.4%	15.5%	15.6%	15.9%	16.0%	15.7%	15.0%
Pacific	17.5%	17.3%	17.0%	16.8%	16.6%	16.1%	16.4%	17.3%	18.6%
US Territories	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%
Top 10 States									
01) FL	18.1%	18.4%	18.7%	19.0%	19.1%	19.7%	19.9%	19.2%	18.2%
02) CA	11.7%	11.5%	11.3%	11.0%	10.8%	10.3%	10.6%	11.5%	12.9%
03) AZ	5.7%	5.7%	5.8%	5.8%	5.8%	5.9%	6.0%	6.0%	5.4%
04) NC	4.9%	4.9%	4.9%	4.9%	5.0%	4.9%	4.7%	4.6%	4.6%
05) TX	3.7%	3.8%	3.8%	3.8%	3.8%	3.8%	3.5%	3.1%	2.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Second/Vacation Home**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) SC	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.5%	3.3%	3.1%
07) NJ	3.5%	3.4%	3.3%	3.2%	3.2%	3.1%	3.2%	3.5%	3.9%
08) NY	3.3%	3.2%	3.1%	3.0%	3.0%	2.9%	2.8%	2.9%	3.0%
09) NV	3.0%	3.1%	3.2%	3.2%	3.2%	3.3%	3.4%	3.3%	3.2%
10) CO	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	3.1%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	28.9%	29.2%	29.3%	29.6%	29.7%	30.9%	31.3%	30.3%	27.1%
02) WELLS FARGO & COMPANY	13.5%	12.9%	11.9%	11.1%	10.7%	8.2%	6.3%	5.2%	4.0%
03) JPMORGAN CHASE & CO	9.8%	9.9%	10.3%	10.4%	10.4%	10.6%	11.6%	14.0%	17.5%
04) CITIGROUP INC	6.4%	6.6%	6.8%	7.0%	7.2%	7.2%	6.6%	6.0%	5.2%
05) SUNTRUST BANKS INC	5.0%	5.0%	4.9%	4.9%	4.9%	4.6%	3.9%	2.9%	2.6%
06) PHH CORPORATION	4.5%	4.5%	4.6%	4.7%	4.8%	5.2%	6.0%	6.9%	8.2%
07) GMAC INC	3.5%	3.5%	3.5%	3.7%	3.8%	3.8%	3.9%	3.7%	3.6%
08) AMTRUST FINANCIAL CORPORATION	3.1%	3.2%	3.3%	3.3%	3.3%	3.2%	3.2%	2.9%	2.4%
09) FLAGSTAR BANCORP INC	2.6%	2.6%	2.7%	2.7%	2.7%	2.6%	2.7%	2.9%	2.8%
10) PULTE CORPORATION	1.7%	1.8%	1.9%	2.0%	2.0%	2.1%	2.1%	1.8%	1.7%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	28.8%	29.1%	29.3%	29.5%	29.6%	31.3%	31.8%	30.2%	26.8%
02) WELLS FARGO & COMPANY	15.6%	15.2%	14.4%	13.7%	13.4%	11.3%	9.7%	8.2%	5.8%
03) JPMORGAN CHASE & CO	15.3%	15.6%	16.2%	16.7%	16.9%	17.1%	18.0%	20.4%	24.5%
04) CITIGROUP INC	8.2%	8.5%	8.8%	9.2%	9.4%	9.9%	10.1%	10.1%	9.7%
05) SUNTRUST BANKS INC	4.3%	4.2%	4.1%	4.0%	4.0%	3.5%	3.0%	2.5%	2.3%
06) GMAC INC	4.0%	3.9%	3.9%	4.0%	4.1%	4.1%	4.4%	4.4%	4.9%
07) PHH CORPORATION	3.3%	3.3%	3.3%	3.2%	3.3%	3.4%	4.0%	4.8%	6.0%
08) PNC FINANCIAL SERVICES GROUP INC	1.3%	1.3%	1.3%	1.4%	1.4%	1.3%	0.8%	0.6%	0.7%
09) UNITED SERVICES AUTOMOBILE ASSOCIATION	1.1%	1.1%	1.1%	1.2%	1.2%	1.3%	1.2%	1.3%	1.3%
10) FLAGSTAR BANCORP INC	1.1%	1.0%	1.0%	0.9%	0.9%	0.6%	0.3%	0.3%	0.3%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	86.1%								
Credit Enhancement	13.9%								
- Primary MI Only	9.5%								
- Pool Policy Only	2.7%								
- Pool Policy and Primary MI	0.5%								
- Full Recourse	0.3%								
- Shared Arrangement	0.4%								
- Government	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Second/Vacation Home**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.4%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	89.5%								
Interest Only with Credit Enhancement	24.7%								
Alt-A with Credit Enhancement	36.3%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-0.36	-0.71	-1.08	-1.37	-1.44	-2.03	-0.46	0.96	0.80
Wtd Avg Economic Model Fee	21.88	22.14	22.48	22.59	22.63	22.78	21.10	19.17	18.57
Wtd Avg Charged Fee	21.52	21.43	21.40	21.22	21.19	20.75	20.64	20.13	19.38
Appraisal Waivers									
Appraisal Waiver	2.0%	2.0%	2.0%	2.1%	2.1%	1.9%	1.5%	1.2%	0.9%
Serious Delinquent Loans									
SDQ Rate All Loans	4.14%	3.82%	3.45%	2.92%	2.20%	0.63%	0.22%	0.26%	0.19%
- SDQ Rate for Loans with CE	12.20%								
- SDQ Rate for Loans without CE	2.78%								
SDQ Rate Excl. Katrina Loans	4.14%	3.83%	3.46%	2.93%	2.21%	0.63%	0.21%	0.19%	0.19%
SDQ Rate for Katrina Loans	2.45%	2.03%	1.98%	1.60%	1.50%	1.18%	1.66%	7.20%	0.24%
Serious Delinquent Loans									
SDQ Loan Count	32,188	29,672	26,475	22,315	16,883	4,502	1,375	1,481	978
SDQ Count for Loans with CE	13,625								
SDQ Count for Loans without CE	18,563								
SDQ Volume (\$M)									
SDQ Volume	\$6,470.7	\$6,009.8	\$5,428.4	\$4,588.0	\$3,454.2	\$856.9	\$189.7	\$165.6	\$103.9
SDQ Volume for Loans with CE	\$2,726.0								
SDQ Volume for Loans without CE	\$3,744.7								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics Investor Property

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		1,270,719	1,275,095	1,275,247	1,279,968	1,282,099	1,191,473	1,059,581	970,884	928,926
Book Volume (\$B)		\$153.8	\$154.6	\$154.7	\$155.6	\$156.2	\$141.9	\$119.3	\$103.7	\$95.1
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		20.9%	20.8%	20.6%	20.6%	20.6%	21.6%	23.6%	25.3%	26.7%
OLTV 60.01% - 70.00%		21.2%	21.2%	21.3%	21.2%	21.3%	21.2%	21.9%	22.5%	23.6%
OLTV 70.01% - 75.00%		19.8%	19.2%	18.5%	17.8%	17.3%	16.4%	15.7%	15.3%	15.2%
OLTV 75.01% - 80.00%		29.0%	29.6%	30.2%	30.6%	30.8%	30.7%	29.8%	27.7%	25.0%
OLTV 80.01% - 90.00%		8.2%	8.4%	8.6%	8.9%	9.0%	8.9%	8.1%	8.6%	8.9%
OLTV 90.01% - 95.00%		0.6%	0.6%	0.6%	0.7%	0.7%	0.8%	0.7%	0.6%	0.4%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.1%	0.0%	0.0%
OLTV > 100.00%		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		70.1%	70.1%	70.2%	70.3%	70.3%	70.0%	69.1%	68.5%	67.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		19.9%	19.8%	19.6%	19.6%	19.6%	20.4%	22.1%	23.5%	24.4%
Comb LTV 60.01% - 70.00%		20.5%	20.4%	20.4%	20.3%	20.3%	20.0%	20.5%	20.9%	21.4%
Comb LTV 70.01% - 75.00%		19.1%	18.4%	17.7%	17.0%	16.5%	15.4%	14.9%	14.8%	14.7%
Comb LTV 75.01% - 80.00%		26.0%	26.4%	26.9%	27.2%	27.3%	26.4%	25.9%	25.2%	23.5%
Comb LTV 80.01% - 90.00%		11.4%	11.7%	12.0%	12.4%	12.6%	13.1%	11.4%	10.3%	9.5%
Comb LTV 90.01% - 95.00%		0.9%	0.9%	1.0%	1.0%	1.0%	1.3%	1.0%	0.5%	0.5%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.4%	0.5%	0.5%	0.5%	0.5%	0.7%	0.5%	0.1%	0.1%
Comb LTV > 100.00%		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		1.7%	1.8%	1.9%	2.0%	2.0%	2.6%	3.7%	4.8%	6.0%
Wtd Avg Comb LTV		70.8%	70.8%	71.0%	71.1%	71.1%	70.9%	69.9%	69.0%	68.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		20.0%	19.9%	19.7%	19.6%	19.7%	20.5%	22.2%	23.6%	24.6%
Comb LTV 60.01% - 70.00%		20.5%	20.5%	20.5%	20.4%	20.4%	20.1%	20.6%	21.1%	21.7%
Comb LTV 70.01% - 75.00%		19.1%	18.5%	17.7%	17.0%	16.5%	15.4%	15.0%	14.8%	14.7%
Comb LTV 75.01% - 80.00%		26.0%	26.5%	26.9%	27.3%	27.4%	26.4%	26.0%	25.3%	23.7%
Comb LTV 80.01% - 90.00%		11.4%	11.7%	12.1%	12.4%	12.6%	13.1%	11.4%	10.3%	9.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Investor Property**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	0.9%	0.9%	1.0%	1.0%	1.0%	1.3%	1.0%	0.5%	0.5%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.4%	0.5%	0.5%	0.5%	0.5%	0.7%	0.5%	0.1%	0.1%
Comb LTV > 100.00%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	1.6%	1.6%	1.7%	1.8%	1.8%	2.3%	3.3%	4.2%	5.2%
Wtd Avg Comb LTV	70.8%	70.8%	71.0%	71.0%	71.1%	70.9%	69.9%	69.0%	68.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	26.3%	27.1%	26.8%	27.2%	31.1%	42.5%	53.6%	61.4%	58.6%
MTMLTV 60.01% - 70.00%	13.1%	13.3%	12.9%	12.5%	13.8%	16.9%	18.2%	17.8%	19.8%
MTMLTV 70.01% - 75.00%	9.9%	9.9%	9.3%	8.8%	9.5%	11.0%	10.2%	8.5%	8.6%
MTMLTV 75.01% - 80.00%	10.5%	10.5%	10.3%	10.2%	10.5%	11.6%	10.1%	7.6%	7.1%
MTMLTV 80.01% - 90.00%	15.0%	14.9%	15.9%	17.1%	15.2%	12.9%	6.5%	3.9%	4.7%
MTMLTV 90.01% - 95.00%	5.0%	4.9%	5.3%	5.6%	4.8%	2.7%	0.8%	0.4%	0.5%
MTMLTV 95.01% - 97.00%	1.6%	1.5%	1.6%	1.7%	1.4%	0.6%	0.1%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	2.0%	1.9%	2.0%	2.1%	1.8%	0.6%	0.1%	0.0%	0.0%
MTMLTV > 100.00%	16.5%	15.8%	15.7%	14.6%	11.7%	1.0%	0.1%	0.0%	0.0%
MTMLTV Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.5%
Wtd Avg MTMLTV	77.5%	76.6%	76.5%	75.5%	71.6%	61.1%	55.1%	52.0%	53.8%
Wtd Avg MTM Combined LTV	78.4%	77.5%	77.5%	76.4%	72.5%	62.0%	55.9%	52.4%	54.2%
Credit Score (Sums to 100%)									
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%
FICO 550-579	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%
FICO 580-619	1.1%	1.1%	1.2%	1.2%	1.2%	1.3%	1.5%	1.6%	1.9%
FICO 620-659	5.4%	5.5%	5.6%	5.7%	5.7%	6.2%	6.6%	7.2%	8.2%
FICO 660-699	16.3%	16.6%	16.9%	17.0%	17.2%	18.2%	18.5%	18.9%	19.8%
FICO 700-739	26.0%	26.2%	26.5%	26.7%	26.8%	27.1%	26.9%	26.7%	26.5%
FICO >= 740	50.4%	49.8%	49.0%	48.5%	48.2%	46.1%	45.0%	43.5%	40.7%
FICO Missing	0.6%	0.6%	0.6%	0.6%	0.6%	0.8%	1.2%	1.7%	2.4%
Wtd Avg FICO	735	734	733	733	732	730	728	726	723
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	72.8%	72.3%	71.6%	70.9%	70.3%	66.4%	63.5%	60.7%	60.0%
Intermediate-term, fixed-rate	10.1%	10.2%	10.3%	10.5%	10.8%	11.9%	14.8%	18.1%	20.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Investor Property**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.3%	5.3%	5.4%	5.5%	5.6%	6.5%	8.1%	9.9%	10.3%
Interest Only adjustable-rate	6.5%	6.8%	7.0%	7.2%	7.3%	8.0%	6.6%	4.8%	2.9%
Negative Amortization	2.2%	2.3%	2.4%	2.5%	2.6%	3.4%	5.5%	6.4%	5.9%
Interest Only fixed-rate	3.0%	3.2%	3.3%	3.3%	3.4%	3.7%	1.4%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Second/Vacation Home	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Property	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
10-K Unit Type (Sums to 100%)									
1 Unit	75.3%	75.3%	75.3%	75.3%	75.3%	74.4%	73.5%	72.1%	70.2%
2-4 Units	24.7%	24.7%	24.7%	24.7%	24.7%	25.6%	26.5%	27.9%	29.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	12.9%	12.9%	12.9%	13.0%	13.0%	12.8%	12.1%	10.8%	9.5%
Single Family Homes	87.1%	87.1%	87.1%	87.0%	87.0%	87.2%	87.9%	89.2%	90.5%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
Condo/Coop	12.9%	12.9%	12.9%	13.0%	13.0%	12.8%	12.1%	10.8%	9.5%
1 Unit	62.4%	62.4%	62.4%	62.3%	62.3%	61.5%	61.3%	61.2%	60.5%
2-4 Units	24.6%	24.6%	24.6%	24.6%	24.6%	25.5%	26.4%	27.9%	29.7%
Condo									
Condo	12.9%	12.9%	12.9%	13.0%	13.0%	12.8%	12.1%	10.8%	9.5%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	42.1%	42.3%	42.5%	42.7%	42.6%	42.5%	42.3%	39.1%	34.2%
Cash-Out Refinance	33.6%	33.8%	34.0%	34.0%	34.0%	34.2%	34.0%	33.9%	34.4%
Other Refinance	24.3%	23.8%	23.5%	23.3%	23.3%	23.2%	23.8%	27.0%	31.4%
Origination Type (Sums to 100%)									
TPO Broker	24.2%	24.6%	25.0%	25.3%	25.5%	24.8%	24.3%	23.7%	25.1%
TPO Correspondent	30.1%	30.1%	30.1%	30.1%	30.0%	30.1%	27.8%	25.2%	24.0%
Undesignated	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.6%	0.9%
Retail	45.5%	45.1%	44.7%	44.4%	44.3%	44.8%	47.5%	50.5%	50.0%
Origination Year (Sums to 100%)									
< 2002	3.5%	3.6%	3.8%	3.9%	4.0%	5.2%	7.5%	10.8%	16.2%
2002	4.4%	4.5%	4.7%	4.9%	5.1%	6.4%	9.1%	12.8%	18.9%
2003	11.9%	12.2%	12.6%	13.0%	13.2%	16.2%	22.0%	30.1%	41.5%
2004	7.8%	8.0%	8.3%	8.5%	8.6%	10.6%	14.6%	20.2%	23.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Investor Property**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	13.2%	13.6%	14.0%	14.3%	14.6%	17.6%	24.0%	26.1%	0.0%
2006	15.0%	15.6%	16.2%	16.6%	17.0%	20.8%	22.8%	0.0%	0.0%
2007	19.3%	20.0%	20.7%	21.2%	21.6%	23.0%	0.0%	0.0%	0.0%
2008	14.9%	15.4%	15.9%	16.3%	15.8%	0.0%	0.0%	0.0%	0.0%
2009	10.1%	7.0%	3.8%	1.3%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$121,050	\$121,219	\$121,310	\$121,532	\$121,848	\$119,090	\$112,598	\$106,836	\$102,345
Origination Amount and Rate									
AVG Origination Loan Amount	\$132,807	\$132,513	\$132,197	\$131,990	\$131,848	\$128,113	\$121,085	\$114,593	\$109,214
Loan Original Note Rate	6.33%	6.37%	6.41%	6.44%	6.45%	6.45%	6.27%	6.10%	6.23%
Seasoning (Sums to 100%)									
Seasoned	2.5%	2.6%	2.7%	2.8%	2.9%	3.1%	2.9%	3.5%	4.2%
Non-Seasoned	97.5%	97.4%	97.3%	97.2%	97.1%	96.9%	97.1%	96.5%	95.8%
ACI									
ACI Probability	0.38%	0.38%	0.39%	0.40%	0.41%	0.44%	0.40%	0.37%	0.39%
Wtd Avg ACI Score	706	706	705	704	703	701	705	708	708
Credit Premium									
Wtd Avg Credit Premium	-0.05	-0.05	-0.05	-0.05	-0.04	-0.03	-0.04	-0.07	-0.08
Credit Premium > 1.5	1.2%	1.3%	1.3%	1.4%	1.4%	1.9%	2.0%	1.5%	1.6%
Prepay Premium									
Prepay Premium	4.5%	4.7%	4.9%	5.1%	5.2%	6.5%	6.9%	6.4%	5.7%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	13.7%	13.9%	14.0%	14.0%	14.1%	14.8%	16.4%	18.0%	20.2%
DTI Ratio > 20 and <= 30	16.5%	16.5%	16.5%	16.4%	16.4%	16.7%	17.3%	17.7%	18.2%
DTI Ratio > 30 and <= 40	22.2%	22.1%	22.0%	22.0%	21.9%	21.9%	21.5%	20.9%	19.9%
DTI Ratio > 40 and <= 45	11.5%	11.4%	11.3%	11.3%	11.2%	10.9%	10.2%	9.4%	8.8%
DTI Ratio > 45 and <= 50	9.7%	9.6%	9.5%	9.5%	9.4%	8.7%	8.0%	7.3%	6.8%
DTI Ratio > 50	18.0%	17.9%	17.7%	17.6%	17.5%	15.7%	15.5%	15.4%	15.2%
DTI Ratio Missing	8.4%	8.7%	8.9%	9.2%	9.4%	11.2%	11.1%	11.3%	10.9%
Wtd Avg DTI Ratio	37.2%	37.1%	37.0%	37.0%	37.0%	36.2%	35.5%	34.9%	34.1%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	13.7%	13.9%	14.0%	14.0%	14.1%	14.8%	16.4%	18.1%	20.2%
DTI Ratio > 20 and <= 30	16.6%	16.6%	16.6%	16.6%	16.5%	16.9%	17.4%	17.8%	18.3%

SF CRAM

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Requested by Fannie Mae

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**Single Family Conventional Book Characteristics
Investor Property**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	22.4%	22.3%	22.2%	22.2%	22.2%	22.2%	21.8%	21.1%	20.0%
DTI Ratio > 40 and <= 45	11.6%	11.5%	11.5%	11.4%	11.4%	11.1%	10.4%	9.6%	8.8%
DTI Ratio > 45 and <= 50	9.8%	9.8%	9.7%	9.6%	9.6%	8.9%	8.1%	7.5%	6.9%
DTI Ratio > 50	18.3%	18.2%	18.0%	17.9%	17.8%	16.1%	15.9%	15.7%	15.3%
DTI Ratio Missing	7.6%	7.8%	8.0%	8.3%	8.4%	10.0%	10.0%	10.3%	10.6%
Wtd Avg DTI Ratio	37.2%	37.2%	37.1%	37.1%	37.0%	36.3%	35.6%	35.0%	34.1%
Origination Term (Sums to 100%)									
<= 15 Years	10.1%	10.2%	10.3%	10.5%	10.8%	12.0%	14.9%	18.2%	21.0%
> 15 Years and <= 25 Years	1.9%	1.9%	1.9%	1.9%	1.9%	2.0%	2.2%	2.5%	2.7%
> 25 Years and <= 30 Years	87.4%	87.3%	87.1%	86.9%	86.6%	85.3%	82.3%	78.7%	75.5%
> 30 Years	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.6%	0.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	75.8%	75.5%	74.9%	74.3%	73.7%	70.1%	64.9%	60.8%	60.0%
Intermediate-Term Fixed Rate (excl Balloon)	10.0%	10.0%	10.2%	10.3%	10.6%	11.7%	14.5%	17.7%	20.4%
Adjustable Rate	14.1%	14.3%	14.8%	15.2%	15.5%	17.9%	20.2%	21.1%	19.0%
Balloon	0.1%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.6%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.6%	0.8%
Hybrid Arm	10.8%	11.0%	11.4%	11.7%	11.9%	13.2%	13.0%	11.4%	9.9%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.1%	1.2%	1.2%	1.3%	1.3%	1.6%	2.4%	3.3%	3.3%
- 5/1 Hybrid Arm	7.2%	7.3%	7.6%	7.8%	8.0%	8.8%	8.5%	6.3%	5.2%
- 7/1 Hybrid Arm	1.6%	1.6%	1.7%	1.7%	1.7%	1.8%	1.6%	1.4%	1.2%
- 10/1 Hybrid Arm	0.9%	0.9%	0.9%	0.9%	1.0%	1.0%	0.6%	0.4%	0.2%
NegAm ARM	2.2%	2.3%	2.4%	2.5%	2.6%	3.4%	5.5%	6.4%	5.9%
Interest Only	9.6%	9.9%	10.3%	10.5%	10.7%	11.7%	8.0%	4.9%	2.9%
- Interest Only ARM	6.5%	6.8%	7.0%	7.2%	7.3%	8.0%	6.6%	4.8%	2.9%
- Interest Only FRM	3.0%	3.2%	3.3%	3.3%	3.4%	3.7%	1.4%	0.0%	0.0%

SF CRAM

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**Single Family Conventional Book Characteristics
Investor Property**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	28.7%	29.6%	30.7%	31.4%	31.9%	37.4%	33.6%	27.6%	21.2%
- Alt-A Low/No Doc	18.6%	19.2%	19.9%	20.4%	20.8%	24.1%	20.3%	16.6%	13.8%
- Alt-A No Disclosure	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.2%	0.1%	0.0%
- Alt-A NINA	2.2%	2.3%	2.4%	2.5%	2.5%	3.1%	3.3%	3.2%	3.2%
- Alt-A SISA	0.4%	0.4%	0.5%	0.5%	0.5%	0.4%	0.1%	0.0%	0.0%
- Alt-A No Ratio	3.2%	3.3%	3.4%	3.5%	3.6%	4.3%	3.3%	2.7%	2.2%
- Alt-A Stated Income	12.3%	12.8%	13.2%	13.6%	13.8%	15.8%	13.4%	10.6%	8.4%
Alt-A Full Doc (by SFC)	5.1%	5.2%	5.4%	5.5%	5.6%	6.6%	5.7%	4.2%	2.8%
Alt-A Deals (no SFC)	5.1%	5.2%	5.4%	5.5%	5.6%	6.6%	7.6%	6.7%	4.6%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc	22.8%	23.6%	24.5%	25.1%	25.5%	27.9%	22.6%	18.4%	14.9%
Non-Full Doc Total	4.2%	4.4%	4.6%	4.7%	4.7%	3.7%	2.3%	1.8%	1.0%
- Select Lender Programs Non-Full Doc	18.6%	19.2%	19.9%	20.4%	20.8%	24.1%	20.3%	16.6%	13.8%
Subprime Deals	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.2%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)	65.8%	64.7%	63.5%	62.6%	61.9%	55.3%	57.4%	63.7%	71.2%
Lender Channel	31.4%	32.4%	33.5%	34.2%	34.8%	41.1%	38.4%	31.5%	23.0%
Investor Channel	1.6%	1.7%	1.7%	1.8%	1.8%	1.7%	1.6%	1.2%	0.4%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
Subprime Channel	1.1%	1.1%	1.2%	1.3%	1.3%	1.7%	2.5%	3.6%	5.4%
Unknown/Pre-2000	4.9%	5.0%	5.2%	5.3%	5.4%	6.3%	5.0%	2.5%	0.8%
Subordinate Financing - RDW	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	2.0%	2.1%	2.1%	2.2%	2.2%	2.6%	2.1%	1.3%	0.5%
- 75/25/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.5%	0.4%	0.1%	0.1%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Investor Property**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Other	2.4%	2.4%	2.5%	2.6%	2.6%	3.0%	2.3%	0.9%	0.2%
Subordinate Financing - Enhanced	6.0%	6.1%	6.3%	6.5%	6.6%	7.7%	6.6%	4.3%	3.1%
Subordinate Financing - Enhanced	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.1%	0.0%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%
- 75/25/00	2.8%	2.9%	3.0%	3.1%	3.2%	3.7%	3.2%	2.2%	1.2%
- 80/10/10	0.5%	0.5%	0.5%	0.6%	0.6%	0.8%	0.7%	0.3%	0.3%
- 80/15/05	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.1%	0.1%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	2.1%	2.2%	2.2%	2.2%	2.3%	2.4%	2.1%	1.6%	1.4%
- Other	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
EA/TPR	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
EA/TPR I	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
EA/TPR III	11.0%	11.1%	11.2%	11.3%	11.4%	11.8%	11.9%	11.9%	11.9%
10-K Property Region (Sums to 100%)	13.8%	13.9%	13.9%	13.9%	14.0%	14.2%	14.2%	14.3%	14.1%
Midwest	22.5%	22.6%	22.8%	23.0%	23.1%	23.2%	22.0%	20.1%	17.9%
Northeast	16.1%	16.2%	16.3%	16.5%	16.6%	16.6%	16.0%	15.3%	14.8%
Southeast	36.6%	36.2%	35.7%	35.3%	35.0%	34.3%	35.9%	38.4%	41.3%
Southwest	4.6%	4.7%	4.7%	4.7%	4.8%	5.0%	5.2%	5.3%	5.5%
West	8.6%	8.6%	8.6%	8.6%	8.6%	8.5%	8.4%	8.3%	8.0%
Census Region (Sums to 100%)	9.2%	9.3%	9.4%	9.5%	9.5%	9.8%	9.9%	10.0%	10.0%
New England	2.8%	2.8%	2.8%	2.9%	2.9%	2.9%	2.7%	2.5%	2.3%
Middle Atlantic	20.0%	20.1%	20.3%	20.4%	20.5%	20.6%	19.6%	17.9%	15.9%
East North Central	3.5%	3.5%	3.6%	3.6%	3.6%	3.8%	3.7%	3.6%	3.4%
East South Central	6.0%	6.1%	6.1%	6.2%	6.2%	6.1%	5.8%	5.3%	5.0%
South Atlantic	11.5%	11.6%	11.7%	11.8%	11.9%	12.0%	11.6%	11.5%	11.2%
West North Central	33.4%	33.0%	32.5%	32.0%	31.7%	31.0%	32.7%	35.2%	38.4%
West South Central	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%
Mountain	25.8%	25.4%	24.9%	24.5%	24.2%	23.6%	25.3%	27.6%	30.6%
Pacific	7.8%	8.0%	8.1%	8.2%	8.2%	8.6%	8.1%	7.1%	5.9%
US Territories	4.4%	4.4%	4.4%	4.4%	4.5%	4.3%	4.0%	3.6%	3.4%
Top 10 States									
01) CA									
02) FL									
03) TX									

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**Single Family Conventional Book Characteristics
Investor Property**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
04) WA	4.0%	4.0%	4.0%	4.0%	4.0%	3.8%	3.8%	3.8%	3.9%
05) NY	3.7%	3.7%	3.6%	3.6%	3.6%	3.5%	3.5%	3.6%	3.5%
06) AZ	3.5%	3.5%	3.6%	3.6%	3.6%	3.7%	3.4%	3.2%	2.9%
07) IL	3.4%	3.4%	3.4%	3.4%	3.5%	3.4%	3.2%	3.1%	3.0%
08) VA	3.0%	3.0%	3.0%	3.0%	3.0%	2.8%	2.7%	2.6%	2.3%
09) CO	3.0%	3.0%	3.0%	3.1%	3.1%	3.1%	3.1%	3.4%	3.7%
10) NJ	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.7%	2.6%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	26.5%	26.2%	25.9%	25.9%	25.8%	26.4%	25.3%	24.4%	23.6%
02) JPMORGAN CHASE & CO	13.0%	13.2%	13.5%	13.7%	13.8%	15.1%	17.0%	18.6%	21.2%
03) CITIGROUP INC	8.4%	8.6%	8.7%	8.6%	8.5%	6.6%	5.5%	4.1%	2.7%
04) WELLS FARGO & COMPANY	6.7%	6.4%	6.2%	5.9%	5.8%	4.5%	4.8%	5.4%	5.2%
05) SUNTRUST BANKS INC	4.7%	4.7%	4.8%	4.8%	4.9%	4.6%	3.7%	2.5%	2.1%
06) LEHMAN BROTHERS HOLDINGS INC	3.6%	3.7%	3.9%	4.0%	4.1%	5.1%	5.3%	5.3%	4.6%
07) GMAC INC	3.5%	3.5%	3.5%	3.5%	3.5%	3.6%	4.1%	3.6%	3.4%
08) AMTRUST FINANCIAL CORPORATION	3.3%	3.3%	3.4%	3.4%	3.4%	3.0%	2.8%	2.4%	1.9%
09) INDIAMAC FEDERAL BANK FSB	3.0%	3.1%	3.2%	3.3%	3.3%	3.5%	2.4%	2.0%	2.2%
10) FLAGSTAR BANCORP INC	2.9%	2.9%	2.8%	2.8%	2.9%	2.5%	2.6%	3.1%	3.3%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	26.7%	26.5%	26.1%	26.1%	26.1%	26.8%	25.7%	24.5%	23.6%
02) JPMORGAN CHASE & CO	18.6%	19.0%	19.4%	19.7%	19.9%	20.9%	23.1%	25.2%	28.9%
03) CITIGROUP INC	10.6%	10.8%	10.9%	10.9%	10.8%	9.5%	9.4%	8.7%	7.7%
04) WELLS FARGO & COMPANY	9.3%	9.1%	8.9%	8.8%	8.7%	7.9%	8.4%	8.4%	6.8%
05) GMAC INC	3.9%	3.8%	3.7%	3.7%	3.7%	3.7%	4.7%	4.7%	5.1%
06) SUNTRUST BANKS INC	3.7%	3.7%	3.7%	3.8%	3.8%	3.3%	2.6%	2.0%	1.7%
07) IMB MANAGEMENT HOLDINGS GP LLC	3.1%	3.2%	3.3%	3.3%	3.3%	3.2%	1.8%	1.2%	0.9%
08) LEHMAN BROTHERS HOLDINGS INC	3.0%	3.1%	3.2%	3.3%	3.4%	4.2%	4.3%	4.0%	3.1%
09) PNC FINANCIAL SERVICES GROUP INC	2.1%	2.2%	2.2%	2.3%	2.3%	2.3%	1.9%	1.8%	1.0%
10) PHH CORPORATION	1.9%	1.8%	1.8%	1.8%	1.8%	1.7%	1.8%	1.8%	1.4%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	83.6%								
Credit Enhancement	16.4%								
- Primary MI Only	6.3%								
- Pool Policy Only	8.0%								
- Pool Policy and Primary MI	0.8%								
- Full Recourse	0.8%								

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SF CRAM

**Single Family Conventional Book Characteristics
Investor Property**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Shared Arrangement	0.2%								
- Government	0.0%								
- Secondary Market (SMC)	0.4%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	65.2%								
Interest Only with Credit Enhancement	40.0%								
Alt-A with Credit Enhancement	34.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	9.41	9.26	8.96	8.52	8.28	7.94	12.53	17.16	20.42
Wtd Avg Economic Model Fee	40.70	40.45	40.38	40.44	40.40	38.64	33.99	31.46	30.21
Wtd Avg Charged Fee	50.11	49.71	49.34	48.96	48.67	46.58	46.51	48.60	50.61
Appraisal Waivers									
Appraisal Waiver	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	5.54%	5.15%	4.65%	3.94%	2.95%	1.01%	0.54%	0.76%	0.54%
- SDQ Rate for Loans with CE	12.32%								
- SDQ Rate for Loans without CE	4.19%								
SDQ Rate Excl. Katrina Loans	5.54%	5.15%	4.66%	3.94%	2.94%	1.00%	0.51%	0.53%	0.54%
SDQ Rate for Katrina Loans	4.65%	4.05%	3.58%	3.64%	3.06%	2.42%	3.69%	17.33%	0.78%
Serious Delinquent Loans									
SDQ Loan Count	70,328	65,598	59,307	50,450	37,755	12,081	5,700	7,416	5,023
SDQ Count for Loans with CE	25,861								
SDQ Count for Loans without CE	44,467								
SDQ Volume (\$M)									
SDQ Volume	\$10,919.9	\$10,166.1	\$9,187.2	\$7,771.1	\$5,731.0	\$1,525.2	\$481.0	\$576.8	\$376.2
SDQ Volume for Loans with CE	\$4,148.1								
SDQ Volume for Loans without CE	\$6,771.9								

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
TPO Broker**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		3,248,031	3,311,324	3,353,227	3,412,225	3,462,590	3,300,626	2,952,903	2,812,374	2,905,385
Book Volume (\$B)		\$532.4	\$542.6	\$546.4	\$553.5	\$551.0	\$510.2	\$432.2	\$394.3	\$400.7
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		20.9%	20.8%	20.5%	20.3%	20.3%	20.6%	23.1%	24.4%	24.1%
OLTV 60.01% - 70.00%		15.4%	15.4%	15.4%	15.4%	15.4%	15.2%	16.4%	16.8%	16.7%
OLTV 70.01% - 75.00%		11.3%	11.2%	11.0%	10.8%	10.7%	10.6%	10.9%	11.3%	11.9%
OLTV 75.01% - 80.00%		33.0%	33.2%	33.4%	33.6%	33.7%	34.8%	34.4%	31.6%	30.3%
OLTV 80.01% - 90.00%		8.9%	8.8%	8.8%	8.9%	8.8%	8.0%	7.5%	8.3%	9.1%
OLTV 90.01% - 95.00%		4.7%	4.7%	4.7%	4.8%	4.8%	4.3%	3.6%	4.0%	4.7%
OLTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.6%	0.7%	0.9%
OLTV 97.01% - 100.00%		5.2%	5.3%	5.4%	5.6%	5.7%	6.1%	3.6%	2.7%	2.2%
OLTV > 100.00%		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		72.7%	72.8%	72.9%	73.0%	73.0%	72.8%	71.1%	70.5%	70.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		19.2%	19.1%	18.9%	18.7%	18.7%	19.1%	21.6%	22.9%	22.4%
Comb LTV 60.01% - 70.00%		14.5%	14.5%	14.5%	14.5%	14.4%	14.3%	15.6%	16.0%	15.8%
Comb LTV 70.01% - 75.00%		10.1%	10.0%	9.8%	9.6%	9.4%	9.1%	9.9%	10.5%	11.0%
Comb LTV 75.01% - 80.00%		25.2%	25.2%	25.3%	25.3%	25.2%	24.8%	26.2%	26.7%	27.3%
Comb LTV 80.01% - 90.00%		14.1%	14.1%	14.2%	14.3%	14.3%	13.5%	11.9%	11.0%	10.3%
Comb LTV 90.01% - 95.00%		7.4%	7.5%	7.5%	7.6%	7.7%	7.5%	5.9%	5.4%	5.3%
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.6%	0.7%	0.8%
Comb LTV 97.01% - 100.00%		7.7%	7.8%	8.1%	8.3%	8.4%	9.5%	5.9%	3.4%	2.4%
Comb LTV > 100.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		1.0%	1.1%	1.1%	1.2%	1.2%	1.6%	2.4%	3.3%	4.6%
Wtd Avg Comb LTV		74.8%	74.9%	75.0%	75.1%	75.2%	75.1%	72.8%	71.5%	71.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		19.2%	19.2%	18.9%	18.7%	18.7%	19.2%	21.7%	23.0%	22.6%
Comb LTV 60.01% - 70.00%		14.6%	14.5%	14.5%	14.5%	14.5%	14.3%	15.6%	16.1%	15.9%
Comb LTV 70.01% - 75.00%		10.2%	10.0%	9.9%	9.6%	9.5%	9.2%	10.0%	10.7%	11.2%
Comb LTV 75.01% - 80.00%		25.3%	25.3%	25.4%	25.4%	25.3%	24.9%	26.4%	27.0%	27.6%
Comb LTV 80.01% - 90.00%		14.1%	14.2%	14.3%	14.3%	14.3%	13.6%	12.0%	11.1%	10.5%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
TPO Broker**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	7.4%	7.5%	7.6%	7.7%	7.7%	7.6%	6.0%	5.5%	5.4%
Comb LTV 95.01% - 97.00%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.9%
Comb LTV 97.01% - 100.00%	7.7%	7.8%	8.1%	8.3%	8.4%	9.5%	5.9%	3.4%	2.4%
Comb LTV > 100.00%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.8%	0.8%	0.8%	0.9%	0.9%	1.2%	1.8%	2.5%	3.4%
Wtd Avg Comb LTV	74.8%	74.9%	75.0%	75.1%	75.2%	75.1%	72.8%	71.5%	71.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	27.5%	28.2%	27.9%	28.1%	32.2%	42.5%	53.8%	59.5%	51.9%
MTMLTV 60.01% - 70.00%	12.2%	12.4%	12.1%	12.0%	12.6%	14.4%	16.6%	17.9%	20.5%
MTMLTV 70.01% - 75.00%	7.5%	7.7%	7.4%	7.1%	7.5%	8.5%	8.6%	8.2%	9.8%
MTMLTV 75.01% - 80.00%	9.2%	9.3%	9.1%	8.7%	8.9%	10.8%	10.2%	7.5%	8.6%
MTMLTV 80.01% - 90.00%	14.0%	13.9%	14.3%	15.2%	14.2%	13.0%	7.3%	4.6%	6.2%
MTMLTV 90.01% - 95.00%	5.5%	5.5%	5.7%	5.8%	5.2%	4.0%	1.5%	1.3%	1.6%
MTMLTV 95.01% - 97.00%	1.9%	1.9%	2.0%	2.1%	1.9%	1.3%	0.5%	0.3%	0.4%
MTMLTV 97.01% - 100.00%	2.6%	2.5%	2.7%	2.9%	2.6%	2.3%	0.9%	0.5%	0.6%
MTMLTV > 100.00%	19.5%	18.5%	18.7%	18.0%	14.9%	3.2%	0.5%	0.1%	0.2%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
Wtd Avg MTMLTV	78.9%	78.0%	78.0%	77.0%	73.3%	63.0%	56.4%	53.9%	57.7%
Wtd Avg MTM Combined LTV	81.4%	80.5%	80.5%	79.5%	75.7%	65.3%	57.9%	54.8%	58.4%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%
FICO 550-579	0.7%	0.7%	0.7%	0.7%	0.8%	0.9%	0.9%	0.9%	1.0%
FICO 580-619	3.4%	3.4%	3.5%	3.6%	3.6%	3.9%	3.7%	3.7%	4.0%
FICO 620-659	9.6%	9.7%	9.9%	10.1%	10.2%	11.0%	10.9%	11.0%	11.7%
FICO 660-699	17.2%	17.4%	17.7%	18.0%	18.2%	18.8%	18.5%	18.2%	18.6%
FICO 700-739	23.6%	23.7%	24.0%	24.2%	24.3%	24.6%	24.6%	24.7%	24.7%
FICO >= 740	44.8%	44.3%	43.4%	42.6%	42.1%	39.9%	40.4%	40.5%	38.8%
FICO Missing	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.5%	0.6%	0.6%
Wtd Avg FICO	724	723	722	721	720	717	718	718	715
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	74.8%	74.6%	74.1%	73.6%	73.1%	70.1%	67.1%	65.5%	65.2%
Intermediate-term, fixed-rate	10.1%	10.2%	10.3%	10.4%	10.6%	12.0%	15.7%	19.4%	21.6%

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December 2009 Profile

**Single Family Conventional Book Characteristics
TPO Broker**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	4.4%	4.2%	4.2%	4.3%	4.4%	5.1%	6.2%	7.6%	8.4%
Interest Only adjustable-rate	5.5%	5.5%	5.7%	5.8%	5.9%	6.0%	4.9%	3.5%	1.6%
Negative Amortization	0.8%	0.8%	0.9%	0.9%	1.0%	1.4%	3.5%	3.8%	3.1%
Interest Only fixed-rate	4.5%	4.7%	4.8%	4.9%	5.0%	5.4%	2.5%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	89.0%	89.0%	88.9%	88.8%	88.8%	89.1%	89.6%	90.6%	91.4%
Second/Vacation Home	4.0%	4.0%	4.1%	4.1%	4.1%	4.0%	3.7%	3.2%	2.6%
Investor Property	7.0%	7.0%	7.1%	7.1%	7.1%	6.9%	6.7%	6.2%	6.0%
10-K Unit Type (Sums to 100%)									
1 Unit	95.1%	95.1%	95.0%	95.0%	95.1%	95.1%	95.1%	95.2%	95.0%
2-4 Units	4.9%	4.9%	5.0%	5.0%	4.9%	4.9%	4.9%	4.8%	5.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.5%	10.5%	10.5%	10.5%	10.4%	10.1%	9.4%	8.6%	7.9%
Single Family Homes	89.5%	89.5%	89.5%	89.5%	89.6%	89.9%	90.6%	91.4%	92.1%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%	0.9%	0.9%
Condo/Coop	10.5%	10.5%	10.5%	10.5%	10.4%	10.1%	9.4%	8.6%	7.9%
1 Unit	84.0%	84.0%	84.0%	84.0%	84.0%	84.3%	85.0%	85.8%	86.2%
2-4 Units	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%	4.8%	4.8%	5.0%
Condo									
Condo	9.8%	9.7%	9.7%	9.7%	9.7%	9.4%	8.7%	8.1%	7.5%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	37.1%	37.6%	38.4%	39.7%	40.6%	40.5%	36.0%	31.7%	28.6%
Cash-Out Refinance	31.1%	31.3%	31.4%	31.3%	31.2%	31.7%	33.8%	34.1%	33.6%
Other Refinance	31.7%	31.1%	30.2%	29.0%	28.1%	27.7%	30.2%	34.3%	37.8%
Origination Type (Sums to 100%)									
TPO Broker	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
TPO Correspondent	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Origination Year (Sums to 100%)									
< 2002	2.8%	2.9%	3.0%	3.2%	3.3%	4.4%	6.4%	8.9%	12.5%
2002	4.4%	4.5%	4.8%	5.1%	5.3%	6.8%	9.6%	13.0%	17.6%
2003	15.3%	15.7%	16.3%	17.1%	17.8%	21.8%	29.3%	37.9%	47.6%
2004	8.1%	8.3%	8.6%	9.0%	9.1%	11.3%	15.5%	20.5%	22.4%

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Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
TPO Broker**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	9.8%	10.0%	10.3%	10.7%	10.9%	13.4%	18.7%	19.8%	0.0%
2006	11.9%	12.3%	12.7%	13.3%	13.8%	17.6%	20.5%	0.0%	0.0%
2007	20.0%	20.6%	21.4%	22.2%	23.0%	24.7%	0.0%	0.0%	0.0%
2008	13.9%	14.6%	15.4%	16.5%	16.6%	0.0%	0.0%	0.0%	0.0%
2009	13.7%	11.0%	7.5%	2.9%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$163,927	\$163,855	\$162,956	\$162,203	\$162,007	\$154,591	\$146,371	\$140,198	\$137,930
Origination Amount and Rate									
AVG Origination Loan Amount	\$181,058	\$180,263	\$178,750	\$177,551	\$176,786	\$167,489	\$158,054	\$149,915	\$145,208
Loan Original Note Rate	5.97%	6.00%	6.04%	6.10%	6.13%	6.14%	5.96%	5.78%	5.85%
Seasoning (Sums to 100%)									
Seasoned	2.8%	2.8%	2.6%	2.6%	2.5%	2.1%	1.4%	1.2%	1.0%
Non-Seasoned	97.2%	97.2%	97.4%	97.4%	97.5%	97.9%	98.6%	98.8%	99.0%
ACI									
ACI Probability	0.79%	0.79%	0.81%	0.81%	0.82%	0.88%	0.70%	0.61%	0.62%
Wtd Avg ACI Score	700	699	698	697	696	693	700	705	705
Credit Premium									
Wtd Avg Credit Premium	-0.08	-0.07	-0.08	-0.07	-0.05	-0.04	-0.04	-0.07	-0.09
Credit Premium > 1.5	0.9%	0.9%	1.0%	1.0%	1.0%	1.2%	1.4%	0.4%	0.4%
Prepay Premium									
Prepay Premium	2.7%	2.8%	2.9%	3.0%	3.0%	3.9%	4.9%	4.6%	4.3%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	8.2%	8.2%	8.1%	8.0%	8.0%	8.9%	10.5%	12.0%	13.0%
DTI Ratio > 20 and <= 30	18.4%	18.3%	18.2%	18.0%	17.8%	18.6%	20.4%	21.9%	22.6%
DTI Ratio > 30 and <= 40	27.6%	27.7%	27.7%	27.7%	27.6%	27.8%	27.6%	27.0%	26.6%
DTI Ratio > 40 and <= 45	14.7%	14.7%	14.8%	14.8%	14.8%	14.2%	12.8%	11.7%	11.2%
DTI Ratio > 45 and <= 50	11.5%	11.5%	11.5%	11.5%	11.4%	10.9%	9.6%	8.9%	8.6%
DTI Ratio > 50	15.7%	15.7%	15.8%	15.9%	16.0%	14.5%	12.8%	12.7%	12.8%
DTI Ratio Missing	3.9%	3.9%	4.0%	4.2%	4.3%	5.1%	6.4%	5.8%	5.2%
Wtd Avg DTI Ratio	37.9%	37.9%	38.0%	38.1%	38.1%	37.4%	36.2%	35.5%	35.1%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	8.2%	8.2%	8.1%	8.0%	8.0%	8.9%	10.5%	12.0%	13.0%
DTI Ratio > 20 and <= 30	18.4%	18.3%	18.2%	18.0%	17.8%	18.6%	20.4%	21.9%	22.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
TPO Broker**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	27.6%	27.7%	27.7%	27.7%	27.6%	27.8%	27.6%	27.0%	26.6%
DTI Ratio > 40 and <= 45	14.7%	14.7%	14.8%	14.8%	14.8%	14.2%	12.8%	11.7%	11.2%
DTI Ratio > 45 and <= 50	11.5%	11.5%	11.5%	11.5%	11.4%	10.9%	9.6%	8.9%	8.6%
DTI Ratio > 50	15.7%	15.7%	15.8%	15.9%	16.0%	14.5%	12.8%	12.7%	12.8%
DTI Ratio Missing	3.9%	3.9%	4.0%	4.2%	4.3%	5.1%	6.4%	5.8%	5.2%
Wtd Avg DTI Ratio	37.9%	37.9%	38.0%	38.1%	38.1%	37.4%	36.2%	35.5%	35.1%
Origination Term (Sums to 100%)									
<= 15 Years	10.1%	10.2%	10.3%	10.5%	10.6%	12.0%	15.7%	19.4%	21.6%
> 15 Years and <= 25 Years	2.7%	2.7%	2.8%	2.8%	2.8%	3.0%	3.6%	4.1%	4.2%
> 25 Years and <= 30 Years	86.4%	86.3%	86.1%	86.0%	85.8%	84.3%	80.5%	76.5%	74.1%
> 30 Years	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.2%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	79.2%	79.2%	78.8%	78.4%	78.0%	75.4%	69.6%	65.7%	65.3%
Intermediate-Term Fixed Rate (excl Balloon)	10.0%	10.1%	10.2%	10.3%	10.4%	11.8%	15.4%	18.9%	21.0%
Adjustable Rate	10.6%	10.5%	10.7%	11.0%	11.2%	12.5%	14.6%	14.9%	13.1%
Balloon	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.4%	0.6%
Various Product Types									
Second	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.2%	0.0%	0.0%
Hybrid Arm	9.2%	9.2%	9.5%	9.8%	10.1%	11.0%	11.0%	10.9%	9.7%
- 2/28 Hybrid Arm	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.8%	0.8%	0.9%	0.9%	0.9%	1.2%	1.9%	2.5%	2.5%
- 5/1 Hybrid Arm	6.4%	6.3%	6.5%	6.7%	6.9%	7.6%	7.3%	6.9%	6.1%
- 7/1 Hybrid Arm	1.3%	1.3%	1.4%	1.4%	1.5%	1.4%	1.3%	1.2%	1.0%
- 10/1 Hybrid Arm	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.5%	0.4%	0.1%
NegAm ARM	0.8%	0.8%	0.9%	0.9%	1.0%	1.4%	3.5%	3.8%	3.1%
Interest Only	10.0%	10.2%	10.5%	10.7%	10.9%	11.4%	7.4%	3.8%	1.7%
- Interest Only ARM	5.5%	5.5%	5.7%	5.8%	5.9%	6.0%	4.9%	3.5%	1.6%
- Interest Only FRM	4.5%	4.7%	4.8%	4.9%	5.0%	5.4%	2.5%	0.3%	0.1%

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December 2009 Profile

**Single Family Conventional Book Characteristics
TPO Broker**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	13.0%	13.3%	13.7%	14.1%	14.3%	17.0%	15.8%	12.5%	11.6%
- Alt-A Low/No Doc	10.2%	10.5%	10.8%	11.0%	11.2%	13.1%	12.0%	9.5%	8.9%
- Alt-A No Disclosure	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.4%	0.1%	0.0%
- Alt-A NINA	2.1%	2.1%	2.2%	2.3%	2.3%	2.9%	3.4%	3.4%	3.1%
- Alt-A SISA	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.3%	0.0%	0.0%
- Alt-A No Ratio	0.9%	1.0%	1.0%	1.0%	1.0%	1.2%	1.0%	0.9%	0.9%
- Alt-A Stated Income	6.2%	6.3%	6.5%	6.7%	6.8%	7.8%	6.9%	5.1%	4.9%
Alt-A Full Doc (by SFC)	1.6%	1.6%	1.6%	1.7%	1.7%	2.1%	1.8%	1.0%	0.8%
Alt-A Deals (no SFC)	1.2%	1.3%	1.3%	1.4%	1.4%	1.8%	2.0%	2.0%	1.9%
My Community Mortgage	2.0%	2.0%	2.0%	2.1%	2.1%	2.2%	0.7%	0.3%	0.2%
Non-Full Doc									
Non-Full Doc Total	22.6%	23.2%	24.2%	25.1%	25.9%	28.6%	23.2%	18.6%	17.1%
- Select Lender Programs Non-Full Doc	12.3%	12.8%	13.3%	14.1%	14.7%	15.4%	11.4%	9.3%	8.4%
- Other Low/No Doc	10.3%	10.5%	10.8%	11.1%	11.2%	13.2%	11.8%	9.2%	8.6%
Subprime Deals									
Subprime	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.5%	0.1%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
- Post 12/2005	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.4%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	83.2%	82.9%	82.7%	82.3%	82.1%	79.5%	80.6%	83.1%	82.6%
Investor Channel	15.0%	15.2%	15.3%	15.6%	15.8%	17.9%	16.5%	13.4%	12.6%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
Subprime Channel	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.4%	0.0%	0.0%
Unknown/Pre-2000	1.0%	1.0%	1.1%	1.1%	1.2%	1.6%	2.3%	3.2%	4.4%
Subordinate Financing - RDW									
Subordinate Financing - RDW	13.9%	13.9%	14.0%	14.1%	14.2%	15.0%	11.9%	8.0%	5.6%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%	0.2%	0.2%
- 75/25/00	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	0.0%	0.0%	0.0%
- 80/10/10	4.1%	4.1%	4.2%	4.3%	4.4%	4.7%	4.4%	3.8%	3.3%
- 80/15/05	2.4%	2.5%	2.5%	2.6%	2.7%	3.0%	2.5%	2.0%	1.7%
- 80/20/00	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	0.4%	0.2%

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**Single Family Conventional Book Characteristics
TPO Broker**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	6.0%	5.9%	5.9%	5.8%	5.7%	5.6%	3.9%	1.5%	0.3%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	17.0%	17.1%	17.3%	17.6%	17.8%	19.2%	17.1%	14.4%	13.1%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.3%	0.3%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	5.1%	5.2%	5.3%	5.4%	5.5%	6.1%	5.7%	5.0%	4.5%
- 80/15/05	2.9%	3.0%	3.1%	3.2%	3.3%	3.8%	3.3%	2.7%	2.4%
- 80/20/00	2.6%	2.6%	2.7%	2.8%	2.8%	3.5%	2.5%	1.2%	0.8%
- 90/05/05	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Other	5.8%	5.7%	5.7%	5.6%	5.6%	5.3%	5.1%	5.1%	5.0%
EA/TPR									
EA/TPR	2.6%	2.7%	2.7%	2.8%	2.8%	3.0%	2.4%	2.6%	2.9%
- EA I	1.1%	1.1%	1.2%	1.2%	1.2%	1.2%	1.1%	1.1%	1.2%
- EA/TPR II	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.7%	0.7%	0.8%
- EA/TPR III	0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	0.7%	0.7%	0.8%
10-X Property Region (Sums to 100%)									
Midwest	14.2%	14.3%	14.5%	14.7%	14.8%	15.8%	16.5%	16.9%	16.7%
Northeast	17.6%	17.6%	17.7%	17.8%	17.8%	17.7%	17.2%	16.8%	16.5%
Southeast	22.4%	22.4%	22.6%	22.6%	22.6%	23.2%	22.1%	21.2%	20.7%
Southwest	15.2%	15.3%	15.4%	15.5%	15.5%	15.9%	15.5%	15.3%	15.3%
West	30.7%	30.4%	29.9%	29.5%	29.2%	27.4%	28.7%	29.7%	30.9%
Census Region (Sums to 100%)									
New England	5.0%	5.1%	5.1%	5.2%	5.2%	5.3%	5.3%	5.3%	5.4%
Middle Atlantic	12.3%	12.3%	12.3%	12.3%	12.2%	12.0%	11.6%	11.3%	10.8%
East North Central	11.4%	11.5%	11.7%	11.8%	12.0%	12.7%	13.4%	13.7%	13.6%
East South Central	2.9%	3.0%	3.0%	3.1%	3.1%	3.3%	3.4%	3.5%	3.4%
South Atlantic	19.7%	19.7%	19.8%	19.8%	19.8%	20.2%	18.9%	17.9%	17.5%
West North Central	4.5%	4.6%	4.7%	4.8%	4.8%	5.2%	5.4%	5.5%	5.3%
West South Central	6.4%	6.4%	6.4%	6.4%	6.3%	6.4%	6.2%	6.2%	6.1%
Mountain	9.0%	9.1%	9.2%	9.3%	9.3%	9.6%	9.0%	8.7%	8.8%
Pacific	28.7%	28.4%	27.8%	27.4%	27.1%	25.2%	26.7%	27.8%	29.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	22.9%	22.5%	22.0%	21.6%	21.4%	19.6%	21.2%	22.4%	23.6%
02) FL	8.6%	8.6%	8.6%	8.6%	8.6%	8.8%	7.9%	7.2%	6.8%

SF CRAM
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**Single Family Conventional Book Characteristics
TPO Broker**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) NY	6.8%	6.8%	6.8%	6.8%	6.7%	6.5%	6.3%	6.1%	5.8%
04) TX	4.8%	4.8%	4.8%	4.7%	4.7%	4.6%	4.5%	4.4%	4.3%
05) IL	4.4%	4.4%	4.5%	4.5%	4.6%	4.6%	4.5%	4.5%	4.4%
06) WA	3.1%	3.1%	3.1%	3.1%	3.0%	2.9%	2.8%	2.8%	2.9%
07) PA	2.8%	2.8%	2.8%	2.9%	2.9%	2.9%	2.8%	2.8%	2.7%
08) CO	2.7%	2.7%	2.7%	2.8%	2.7%	2.8%	2.9%	3.1%	3.2%
09) NJ	2.6%	2.6%	2.6%	2.7%	2.7%	2.7%	2.5%	2.4%	2.3%
10) MD	2.6%	2.6%	2.6%	2.5%	2.5%	2.5%	2.3%	2.1%	2.1%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	25.0%	25.1%	25.1%	25.8%	26.4%	29.0%	30.4%	31.6%	31.4%
02) JPMORGAN CHASE & CO	11.8%	12.2%	12.8%	13.5%	13.9%	14.8%	16.5%	18.8%	21.1%
03) WELLS FARGO & COMPANY	9.5%	9.1%	8.5%	7.9%	7.6%	6.0%	6.4%	6.2%	5.8%
04) FLAGSTAR BANCORP INC	8.3%	8.2%	8.2%	8.0%	8.0%	8.3%	9.0%	10.2%	9.8%
05) SUNTRUST BANKS INC	7.3%	7.2%	6.9%	6.6%	6.5%	6.0%	4.6%	3.2%	2.5%
06) CITIGROUP INC	6.6%	6.6%	6.8%	7.1%	7.3%	6.5%	5.2%	3.8%	2.8%
07) AMTRUST FINANCIAL CORPORATION	6.2%	6.0%	5.9%	5.0%	4.4%	2.0%	1.8%	1.5%	1.1%
08) INDIAMAC FEDERAL BANK FSB	4.7%	4.8%	5.0%	5.1%	5.1%	4.7%	4.1%	3.0%	2.9%
09) HSBC HOLDINGS PLC	2.3%	2.4%	2.5%	2.4%	2.2%	1.8%	1.7%	1.6%	1.3%
10) PNC FINANCIAL SERVICES GROUP INC	2.2%	2.2%	2.3%	2.5%	2.6%	3.0%	1.8%	1.3%	1.3%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	24.5%	24.6%	24.9%	25.6%	26.1%	29.0%	30.5%	31.4%	31.2%
02) JPMORGAN CHASE & CO	20.3%	21.0%	21.8%	22.9%	23.7%	23.9%	25.6%	28.4%	31.7%
03) WELLS FARGO & COMPANY	11.2%	11.0%	10.2%	9.8%	9.6%	8.0%	8.8%	8.3%	7.0%
04) CITIGROUP INC	9.3%	9.4%	9.7%	10.1%	10.5%	10.4%	10.3%	8.9%	6.2%
05) SUNTRUST BANKS INC	5.6%	5.3%	5.0%	4.6%	4.5%	3.5%	2.6%	2.4%	2.0%
06) IMB MANAGEMENT HOLDINGS GP LLC	4.7%	4.8%	4.9%	5.0%	4.9%	4.1%	2.9%	1.7%	1.1%
07) AMTRUST FINANCIAL CORPORATION	3.2%	2.9%	2.7%	1.7%	0.9%	0.1%	0.1%	0.1%	0.1%
08) FLAGSTAR BANCORP INC	2.7%	2.5%	2.3%	2.1%	2.0%	1.4%	0.8%	0.9%	1.1%
09) HSBC HOLDINGS PLC	2.1%	2.2%	2.3%	2.2%	2.0%	1.6%	1.5%	1.2%	1.0%
10) METLIFE INC	1.9%	1.9%	1.8%	1.7%	1.5%	1.6%	1.2%	0.8%	0.7%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	79.1%								
Credit Enhancement	20.9%								
- Primary MI Only	15.5%								
- Pool Policy Only	3.3%								
- Pool Policy and Primary MI	0.8%								

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December 2009 Profile

**Single Family Conventional Book Characteristics
TPO Broker**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.5%								
- Shared Arrangement	0.0%								
- Government	0.0%								
- Secondary Market (SMC)	0.8%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	89.0%								
Interest Only with Credit Enhancement	30.3%								
Alt-A with Credit Enhancement	35.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-7.45	-7.64	-7.86	-7.97	-8.01	-9.10	-5.71	-4.01	-4.00
Wtd Avg Economic Model Fee	36.08	36.20	36.33	36.29	36.25	36.37	29.51	26.65	26.73
Wtd Avg Charged Fee	28.63	28.57	28.47	28.33	28.24	27.27	23.79	22.65	22.73
Appraisal Waivers									
Appraisal Waiver	2.6%	2.5%	2.5%	2.6%	2.7%	2.7%	2.9%	3.0%	2.9%
Serious Delinquent Loans									
SDQ Rate All Loans	8.93%	7.80%	6.48%	5.15%	3.91%	1.49%	1.00%	1.21%	0.97%
- SDQ Rate for Loans with CE	19.60%								
- SDQ Rate for Loans without CE	6.01%								
SDQ Rate Excl. Katrina Loans	8.96%	7.84%	6.51%	5.16%	3.92%	1.48%	0.96%	1.01%	0.97%
SDQ Rate for Katrina Loans	4.67%	4.12%	3.61%	3.18%	3.01%	2.36%	3.47%	12.17%	1.02%
Serious Delinquent Loans									
SDQ Loan Count	289,917	258,424	217,400	175,577	135,340	49,236	29,496	33,901	28,174
SDQ Count for Loans with CE	136,430								
SDQ Count for Loans without CE	153,487								
SDQ Volume (\$M)									
SDQ Volume	\$57,869.1	\$51,255.6	\$43,145.3	\$34,599.9	\$25,733.4	\$7,420.5	\$3,387.0	\$3,626.7	\$3,062.1
SDQ Volume for Loans with CE	\$26,325.1								
SDQ Volume for Loans without CE	\$31,544.0								

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Single Family Conventional Book Characteristics TPO Correspondent

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		5,305,577	5,341,796	5,312,976	5,334,361	5,390,986	5,209,639	4,524,145	4,081,576	3,870,135
Book Volume (\$B)		\$874.2	\$878.1	\$867.2	\$865.9	\$874.2	\$825.2	\$681.1	\$592.5	\$544.5
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		20.6%	20.4%	20.1%	19.9%	20.0%	20.7%	22.7%	24.2%	24.5%
OLTV 60.01% - 70.00%		15.8%	15.9%	15.9%	15.9%	15.8%	15.9%	16.9%	17.4%	17.2%
OLTV 70.01% - 75.00%		10.6%	10.5%	10.2%	9.9%	9.7%	9.7%	10.0%	10.4%	11.2%
OLTV 75.01% - 80.00%		34.4%	34.5%	34.7%	34.9%	35.0%	35.5%	34.9%	32.5%	30.2%
OLTV 80.01% - 90.00%		8.7%	8.7%	8.7%	8.8%	8.7%	7.9%	7.6%	8.1%	9.0%
OLTV 90.01% - 95.00%		4.8%	4.8%	4.9%	4.9%	4.9%	4.4%	4.1%	4.6%	5.4%
OLTV 95.01% - 97.00%		0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.8%
OLTV 97.01% - 100.00%		4.6%	4.7%	5.0%	5.2%	5.3%	5.4%	3.2%	2.2%	1.7%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		72.7%	72.7%	72.9%	73.0%	73.0%	72.6%	71.2%	70.6%	70.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		19.2%	19.2%	18.9%	18.8%	18.9%	19.6%	21.7%	23.0%	23.4%
Comb LTV 60.01% - 70.00%		15.1%	15.1%	15.1%	15.1%	15.1%	15.2%	16.2%	16.7%	16.5%
Comb LTV 70.01% - 75.00%		9.9%	9.7%	9.5%	9.1%	8.9%	8.8%	9.4%	9.8%	10.5%
Comb LTV 75.01% - 80.00%		27.7%	27.5%	27.4%	27.3%	27.2%	26.6%	27.3%	27.7%	27.4%
Comb LTV 80.01% - 90.00%		13.0%	13.1%	13.1%	13.2%	13.3%	12.5%	11.4%	10.5%	9.8%
Comb LTV 90.01% - 95.00%		7.1%	7.2%	7.3%	7.5%	7.6%	7.3%	6.5%	6.2%	6.0%
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.5%	0.6%	0.8%
Comb LTV 97.01% - 100.00%		6.6%	6.8%	7.2%	7.5%	7.7%	8.3%	5.4%	3.0%	2.1%
Comb LTV > 100.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.7%	0.7%	0.8%	0.8%	0.9%	1.1%	1.6%	2.4%	3.6%
Wtd Avg Comb LTV		74.4%	74.4%	74.6%	74.8%	74.8%	74.5%	72.8%	71.5%	70.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		19.3%	19.2%	19.0%	18.8%	18.9%	19.7%	21.7%	23.2%	23.6%
Comb LTV 60.01% - 70.00%		15.2%	15.2%	15.2%	15.2%	15.1%	15.3%	16.3%	16.8%	16.6%
Comb LTV 70.01% - 75.00%		9.9%	9.8%	9.5%	9.2%	8.9%	8.8%	9.4%	10.0%	10.6%
Comb LTV 75.01% - 80.00%		27.8%	27.6%	27.5%	27.4%	27.2%	26.7%	27.4%	27.9%	27.8%
Comb LTV 80.01% - 90.00%		13.0%	13.1%	13.2%	13.3%	13.3%	12.6%	11.5%	10.7%	10.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
TPO Correspondent**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	7.2%	7.2%	7.4%	7.5%	7.6%	7.4%	6.6%	6.2%	6.1%
Comb LTV 95.01% - 97.00%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.5%	0.6%	0.8%
Comb LTV 97.01% - 100.00%	6.6%	6.8%	7.2%	7.5%	7.7%	8.3%	5.4%	3.0%	2.1%
Comb LTV > 100.00%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.4%	0.5%	0.5%	0.5%	0.6%	0.7%	1.1%	1.6%	2.4%
Wtd Avg Comb LTV	74.4%	74.4%	74.6%	74.8%	74.8%	74.5%	72.8%	71.5%	71.0%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	26.1%	26.9%	26.7%	26.7%	31.0%	40.3%	50.2%	55.1%	48.9%
MTMLTV 60.01% - 70.00%	13.2%	13.5%	13.2%	12.9%	13.8%	16.1%	18.2%	19.1%	21.3%
MTMLTV 70.01% - 75.00%	8.5%	8.7%	8.3%	7.9%	8.3%	9.5%	9.6%	9.3%	10.4%
MTMLTV 75.01% - 80.00%	11.4%	11.5%	11.0%	9.9%	9.9%	11.6%	10.8%	9.0%	9.6%
MTMLTV 80.01% - 90.00%	14.9%	14.4%	14.8%	16.1%	14.6%	12.7%	7.5%	5.2%	6.8%
MTMLTV 90.01% - 95.00%	5.5%	5.4%	5.7%	5.9%	5.2%	3.7%	1.7%	1.3%	1.8%
MTMLTV 95.01% - 97.00%	1.9%	1.8%	2.0%	2.1%	1.9%	1.2%	0.5%	0.3%	0.4%
MTMLTV 97.01% - 100.00%	2.4%	2.3%	2.5%	2.8%	2.5%	2.1%	0.9%	0.4%	0.6%
MTMLTV > 100.00%	16.1%	15.4%	15.9%	15.7%	12.7%	2.8%	0.5%	0.1%	0.2%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Wtd Avg MTMLTV	77.6%	76.8%	77.0%	76.5%	72.8%	63.9%	58.1%	56.0%	59.1%
Wtd Avg MTM Combined LTV	79.6%	78.8%	79.0%	78.5%	74.7%	65.7%	59.6%	56.9%	59.6%
Credit Score (Sums to 100%)									
FICO < 550	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
FICO 550-579	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%
FICO 580-619	3.0%	3.1%	3.2%	3.3%	3.4%	3.6%	3.3%	3.3%	3.6%
FICO 620-659	8.9%	9.2%	9.5%	9.8%	10.0%	10.5%	10.0%	10.1%	10.7%
FICO 660-699	16.3%	16.7%	17.2%	17.7%	17.9%	18.3%	18.1%	18.0%	18.4%
FICO 700-739	22.1%	22.3%	22.5%	22.7%	22.9%	22.9%	23.2%	23.1%	23.3%
FICO >= 740	48.7%	47.8%	46.5%	45.3%	44.7%	43.4%	44.1%	44.2%	42.6%
FICO Missing	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%
Wtd Avg FICO	728	727	726	724	723	721	722	722	720
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	78.4%	78.4%	78.0%	77.6%	77.1%	74.8%	72.5%	70.5%	68.8%
Intermediate-term, fixed-rate	11.3%	11.3%	11.4%	11.4%	11.4%	12.5%	16.1%	19.9%	23.5%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
TPO Correspondent**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	3.2%	2.9%	2.9%	3.1%	3.3%	4.0%	4.8%	6.2%	6.6%
Interest Only adjustable-rate	3.1%	3.1%	3.2%	3.4%	3.5%	3.6%	3.4%	2.5%	1.0%
Negative Amortization	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.8%	0.6%	0.0%
Interest Only fixed-rate	3.7%	3.8%	4.0%	4.2%	4.3%	4.6%	2.4%	0.4%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	90.6%	90.6%	90.6%	90.5%	90.5%	90.8%	91.3%	92.2%	93.0%
Second/Vacation Home	4.1%	4.1%	4.1%	4.1%	4.1%	4.0%	3.9%	3.4%	2.8%
Investor Property	5.3%	5.3%	5.4%	5.4%	5.4%	5.2%	4.9%	4.4%	4.2%
10-K Unit Type (Sums to 100%)									
1 Unit	96.9%	96.9%	96.9%	96.9%	96.9%	96.9%	97.1%	97.0%	96.9%
2-4 Units	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	2.9%	3.0%	3.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	8.7%	8.7%	8.8%	8.9%	8.9%	8.3%	7.6%	6.9%	6.4%
Single Family Homes	91.3%	91.3%	91.2%	91.1%	91.1%	91.7%	92.4%	93.1%	93.6%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.6%	0.5%	0.6%
Condo/Coop	8.7%	8.7%	8.8%	8.9%	8.8%	8.3%	7.6%	6.9%	6.4%
1 Unit	87.9%	87.9%	87.8%	87.7%	87.7%	88.2%	88.9%	89.6%	89.9%
2-4 Units	3.0%	3.0%	3.1%	3.1%	3.1%	3.1%	2.9%	3.0%	3.1%
Condo									
Condo	8.6%	8.6%	8.7%	8.8%	8.8%	8.2%	7.5%	6.8%	6.4%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	37.5%	37.8%	38.7%	40.7%	42.2%	42.0%	38.4%	33.7%	29.7%
Cash-Out Refinance	32.0%	32.3%	32.5%	32.4%	32.1%	32.6%	33.5%	33.6%	32.7%
Other Refinance	30.5%	29.9%	28.7%	26.9%	25.6%	25.3%	28.1%	32.7%	37.6%
Origination Type (Sums to 100%)									
TPO Broker	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
TPO Correspondent	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Origination Year (Sums to 100%)									
< 2002	1.7%	1.8%	1.9%	2.1%	2.2%	2.8%	4.1%	5.8%	9.0%
2002	3.7%	3.9%	4.2%	4.6%	4.9%	6.1%	8.7%	11.9%	17.3%
2003	13.4%	14.0%	14.9%	15.8%	16.5%	19.6%	26.8%	35.8%	48.2%
2004	7.9%	8.3%	8.8%	9.4%	9.8%	11.8%	16.1%	21.7%	25.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
TPO Correspondent**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	11.5%	12.0%	12.7%	13.5%	14.1%	16.6%	22.7%	24.7%	0.0%
2006	12.3%	12.9%	13.8%	14.9%	15.9%	19.6%	21.6%	0.0%	0.0%
2007	17.3%	18.1%	19.3%	20.9%	22.3%	23.5%	0.0%	0.0%	0.0%
2008	11.7%	12.5%	13.3%	14.7%	14.3%	0.0%	0.0%	0.0%	0.0%
2009	20.5%	16.5%	11.0%	4.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$164,765	\$164,382	\$163,226	\$162,316	\$162,160	\$158,408	\$150,556	\$145,170	\$140,703
Origination Amount and Rate									
AVG Origination Loan Amount	\$180,858	\$179,882	\$178,416	\$177,295	\$176,719	\$170,709	\$161,571	\$154,271	\$147,604
Loan Original Note Rate	5.81%	5.85%	5.91%	5.99%	6.05%	6.05%	5.88%	5.71%	5.77%
Seasoning (Sums to 100%)									
Seasoned	1.9%	1.9%	2.0%	1.7%	1.8%	1.5%	0.8%	0.6%	0.4%
Non-Seasoned	98.1%	98.1%	98.0%	98.3%	98.2%	98.5%	99.2%	99.4%	99.6%
ACI									
ACI Probability	0.52%	0.53%	0.55%	0.56%	0.57%	0.60%	0.48%	0.39%	0.39%
Wtd Avg ACI Score	714	713	711	710	709	708	714	719	720
Credit Premium									
Wtd Avg Credit Premium	-0.10	-0.10	-0.10	-0.10	-0.06	-0.05	-0.05	-0.07	-0.08
Credit Premium > 1.5	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.3%	0.2%	0.2%
Prepay Premium									
Prepay Premium	0.9%	1.0%	1.0%	1.0%	1.1%	1.3%	1.1%	0.6%	0.3%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.1%	9.1%	8.9%	8.6%	8.4%	8.9%	10.4%	12.0%	13.6%
DTI Ratio > 20 and <= 30	20.3%	20.1%	19.8%	19.5%	19.4%	19.8%	21.7%	23.6%	25.0%
DTI Ratio > 30 and <= 40	27.2%	27.2%	27.2%	27.2%	27.3%	27.5%	27.8%	27.5%	27.1%
DTI Ratio > 40 and <= 45	13.5%	13.5%	13.6%	13.7%	13.8%	13.7%	12.8%	11.6%	10.8%
DTI Ratio > 45 and <= 50	10.6%	10.6%	10.7%	10.7%	10.7%	10.5%	9.5%	8.5%	7.8%
DTI Ratio > 50	16.9%	17.0%	17.2%	17.5%	17.7%	16.7%	15.6%	15.1%	14.0%
DTI Ratio Missing	2.4%	2.5%	2.6%	2.7%	2.8%	3.0%	2.3%	1.6%	1.7%
Wtd Avg DTI Ratio	37.7%	37.7%	37.9%	38.1%	38.2%	37.9%	37.0%	36.1%	35.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.1%	9.1%	8.9%	8.6%	8.4%	8.9%	10.4%	12.0%	13.6%
DTI Ratio > 20 and <= 30	20.3%	20.1%	19.8%	19.5%	19.4%	19.8%	21.7%	23.6%	25.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
TPO Correspondent**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	27.2%	27.2%	27.2%	27.2%	27.3%	27.5%	27.8%	27.5%	27.1%
DTI Ratio > 40 and <= 45	13.5%	13.5%	13.6%	13.7%	13.8%	13.7%	12.8%	11.6%	10.8%
DTI Ratio > 45 and <= 50	10.6%	10.6%	10.7%	10.7%	10.7%	10.5%	9.5%	8.5%	7.8%
DTI Ratio > 50	16.9%	17.0%	17.2%	17.5%	17.7%	16.7%	15.6%	15.1%	14.0%
DTI Ratio Missing	2.4%	2.5%	2.6%	2.7%	2.8%	3.0%	2.3%	1.6%	1.7%
Wtd Avg DTI Ratio	37.7%	37.7%	37.9%	38.1%	38.2%	37.9%	37.0%	36.1%	35.2%
Origination Term (Sums to 100%)									
<= 15 Years	11.3%	11.4%	11.4%	11.4%	11.4%	12.5%	16.1%	19.9%	23.5%
> 15 Years and <= 25 Years	2.8%	2.8%	2.7%	2.7%	2.7%	2.8%	3.2%	3.6%	3.6%
> 25 Years and <= 30 Years	85.5%	85.4%	85.4%	85.4%	85.4%	84.3%	80.6%	76.6%	72.9%
> 30 Years	0.4%	0.5%	0.5%	0.5%	0.5%	0.4%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	82.1%	82.2%	82.0%	81.8%	81.4%	79.4%	74.9%	70.9%	68.9%
Intermediate-Term Fixed Rate (excl Balloon)	11.2%	11.2%	11.2%	11.1%	11.2%	12.1%	15.5%	19.1%	22.4%
Adjustable Rate	6.6%	6.4%	6.5%	6.9%	7.1%	8.1%	9.0%	9.2%	7.7%
Balloon	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%	0.8%	1.1%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.4%	0.5%	0.5%	0.5%	0.5%	0.4%	0.1%	0.0%	0.0%
Hybrid Arm	5.7%	5.7%	5.9%	6.3%	6.6%	7.5%	8.1%	8.4%	7.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.7%	0.7%	0.7%	0.8%	0.8%	1.1%	1.6%	2.2%	2.3%
- 5/1 Hybrid Arm	3.8%	3.8%	3.9%	4.1%	4.3%	4.9%	5.0%	4.6%	3.7%
- 7/1 Hybrid Arm	0.9%	0.9%	1.0%	1.1%	1.2%	1.2%	1.3%	1.4%	1.3%
- 10/1 Hybrid Arm	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%
NegAm ARM	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.8%	0.6%	0.0%
Interest Only	6.7%	6.9%	7.3%	7.6%	7.8%	8.3%	5.8%	2.9%	1.1%
- Interest Only ARM	3.1%	3.1%	3.2%	3.4%	3.5%	3.6%	3.4%	2.5%	1.0%
- Interest Only FRM	3.7%	3.8%	4.0%	4.2%	4.3%	4.6%	2.4%	0.4%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
TPO Correspondent**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	7.9%	8.2%	8.6%	9.0%	9.2%	10.8%	9.2%	6.3%	4.8%
- Alt-A Low/No Doc	5.6%	5.8%	6.1%	6.4%	6.6%	7.6%	6.1%	4.1%	3.4%
- Alt-A No Disclosure	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.0%	0.0%	0.0%
- Alt-A NINA	1.0%	1.0%	1.1%	1.1%	1.1%	1.4%	1.5%	1.3%	1.0%
- Alt-A SISA	0.4%	0.5%	0.5%	0.5%	0.5%	0.6%	0.4%	0.0%	0.0%
- Alt-A No Ratio	0.9%	0.9%	1.0%	1.0%	1.0%	1.2%	0.8%	0.5%	0.4%
- Alt-A Stated Income	3.1%	3.2%	3.4%	3.6%	3.6%	4.1%	3.4%	2.4%	2.0%
Alt-A Full Doc (by SFC)	1.3%	1.3%	1.4%	1.4%	1.5%	1.7%	1.2%	0.5%	0.3%
Alt-A Deals (no SFC)	1.0%	1.0%	1.1%	1.2%	1.2%	1.5%	2.0%	1.7%	1.2%
My Community Mortgage	1.5%	1.5%	1.6%	1.6%	1.7%	1.7%	0.6%	0.1%	0.1%
Non-Full Doc									
Non-Full Doc Total	9.6%	10.1%	10.7%	11.3%	11.8%	13.1%	9.7%	6.4%	4.7%
- Select Lender Programs Non-Full Doc	4.0%	4.2%	4.5%	4.9%	5.2%	5.4%	3.7%	2.3%	1.4%
- Other Low/No Doc	5.6%	5.8%	6.1%	6.4%	6.6%	7.6%	6.1%	4.1%	3.3%
Subprime Deals									
Subprime	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Post 12/2005	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	88.6%	88.3%	87.7%	87.4%	87.0%	85.1%	86.2%	88.1%	87.9%
Investor Channel	10.6%	10.8%	11.4%	11.6%	12.0%	13.6%	12.0%	9.3%	8.3%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
Subprime Channel	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.6%	0.7%	0.7%	0.8%	0.8%	1.1%	1.6%	2.3%	3.5%
Subordinate Financing - RDW									
Subordinate Financing - RDW	11.2%	11.3%	11.4%	11.5%	11.7%	12.2%	10.1%	6.6%	3.5%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.0%	0.0%	0.0%
- 80/10/10	3.3%	3.3%	3.4%	3.5%	3.6%	3.8%	3.4%	2.5%	1.5%
- 80/15/05	2.1%	2.1%	2.2%	2.3%	2.4%	2.7%	2.5%	1.9%	1.2%
- 80/20/00	0.9%	0.9%	1.0%	1.0%	1.0%	1.2%	1.2%	0.7%	0.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
TPO Correspondent**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.5%	4.4%	4.3%	4.2%	4.1%	4.1%	2.9%	1.3%	0.2%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	14.8%	15.0%	15.2%	15.4%	15.7%	16.7%	15.6%	13.2%	11.3%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- 80/10/10	4.4%	4.5%	4.6%	4.8%	4.9%	5.2%	4.9%	4.1%	3.2%
- 80/15/05	2.5%	2.6%	2.7%	2.8%	2.9%	3.3%	3.1%	2.5%	2.0%
- 80/20/00	2.2%	2.3%	2.4%	2.5%	2.6%	3.0%	2.3%	1.1%	0.6%
- 90/05/05	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Other	5.3%	5.2%	5.0%	4.8%	4.8%	4.7%	4.9%	5.2%	5.2%
EA/TPR									
EA/TPR	2.1%	2.1%	2.2%	2.3%	2.4%	2.5%	2.2%	2.1%	2.2%
- EA I	0.8%	0.9%	0.9%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
- EA/TPR II	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%	0.6%	0.6%	0.6%
- EA/TPR III	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%	0.6%	0.6%	0.6%
10-X Property Region (Sums to 100%)									
Midwest	17.1%	17.2%	17.4%	17.5%	17.6%	18.3%	19.1%	19.8%	20.2%
Northeast	16.3%	16.3%	16.3%	16.4%	16.5%	16.6%	16.7%	17.0%	16.5%
Southeast	22.3%	22.3%	22.4%	22.4%	22.4%	22.6%	21.9%	20.9%	20.2%
Southwest	19.1%	19.2%	19.2%	19.3%	19.4%	19.4%	19.0%	18.6%	18.4%
West	25.3%	24.9%	24.7%	24.3%	24.0%	23.1%	23.2%	23.6%	24.6%
Census Region (Sums to 100%)									
New England	6.5%	6.6%	6.6%	6.7%	6.8%	7.0%	7.4%	7.8%	7.8%
Middle Atlantic	9.2%	9.2%	9.2%	9.2%	9.2%	9.1%	8.9%	8.8%	8.4%
East North Central	12.7%	12.9%	13.0%	13.2%	13.3%	13.8%	14.3%	15.0%	15.4%
East South Central	3.9%	3.9%	3.9%	3.9%	3.9%	4.0%	3.9%	3.8%	3.8%
South Atlantic	18.8%	18.8%	18.9%	18.9%	18.9%	19.0%	18.4%	17.4%	16.7%
West North Central	6.9%	7.0%	7.0%	7.0%	7.0%	7.3%	7.6%	7.7%	7.6%
West South Central	8.4%	8.4%	8.3%	8.3%	8.2%	8.0%	7.6%	7.4%	7.3%
Mountain	10.5%	10.6%	10.7%	10.8%	10.9%	11.2%	11.0%	10.7%	10.6%
Pacific	22.9%	22.5%	22.3%	21.9%	21.6%	20.6%	20.8%	21.3%	22.5%
US Territories	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Top 10 States									
01) CA	16.6%	16.2%	16.0%	15.6%	15.3%	14.6%	15.1%	15.9%	17.3%
02) TX	6.0%	6.0%	6.0%	5.9%	5.8%	5.6%	5.2%	5.0%	4.8%

SF CRAM
 Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae
 December 2009 Profile

**Single Family Conventional Book Characteristics
TPO Correspondent**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) FL	5.5%	5.6%	5.7%	5.8%	5.8%	5.9%	5.7%	5.1%	4.7%
04) IL	4.8%	4.9%	4.9%	4.9%	5.0%	4.9%	4.9%	5.0%	5.1%
05) MA	3.7%	3.7%	3.7%	3.7%	3.8%	3.9%	4.2%	4.5%	4.7%
06) NJ	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.6%	3.5%
07) WA	3.5%	3.5%	3.4%	3.4%	3.4%	3.2%	3.0%	2.9%	2.8%
08) AZ	3.2%	3.3%	3.3%	3.4%	3.4%	3.5%	3.4%	3.1%	2.9%
09) VA	3.1%	3.1%	3.1%	3.0%	3.0%	3.0%	2.9%	2.8%	2.7%
10) CO	3.1%	3.1%	3.1%	3.2%	3.2%	3.3%	3.4%	3.6%	3.8%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	34.0%	34.2%	34.5%	35.1%	35.4%	37.3%	37.5%	37.8%	37.1%
02) CITIGROUP INC	14.4%	14.9%	15.2%	15.4%	15.6%	14.8%	13.7%	12.5%	11.2%
03) JPMORGAN CHASE & CO	11.3%	11.2%	11.2%	11.0%	10.8%	10.2%	12.3%	15.3%	19.0%
04) WELLS FARGO & COMPANY	11.0%	10.4%	9.6%	8.8%	8.2%	6.6%	6.0%	5.5%	3.7%
05) GMAC INC	7.4%	7.3%	7.3%	7.5%	7.7%	7.3%	7.5%	6.2%	5.5%
06) AMTRUST FINANCIAL CORPORATION	4.3%	4.4%	4.7%	5.0%	5.3%	6.0%	6.0%	5.5%	5.0%
07) FLAGSTAR BANCORP INC	3.6%	3.6%	3.6%	3.6%	3.6%	3.5%	3.7%	4.2%	4.5%
08) SUNTRUST BANKS INC	3.4%	3.3%	3.2%	3.1%	3.1%	3.0%	2.8%	2.2%	1.9%
09) INDIAMAC FEDERAL BANK FSB	1.1%	1.1%	1.2%	1.2%	1.3%	1.3%	0.0%	0.0%	0.0%
10) PHH CORPORATION	1.0%	0.9%	0.8%	0.8%	0.8%	0.7%	0.7%	0.5%	0.3%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	33.5%	33.8%	34.1%	34.6%	34.8%	37.2%	37.2%	37.5%	36.7%
02) CITIGROUP INC	16.2%	16.8%	17.1%	17.5%	17.7%	17.3%	17.1%	16.3%	14.7%
03) WELLS FARGO & COMPANY	16.0%	15.6%	15.2%	14.5%	14.3%	13.7%	14.2%	13.4%	9.9%
04) JPMORGAN CHASE & CO	12.6%	12.5%	12.6%	12.5%	12.3%	11.5%	12.4%	15.2%	20.1%
05) GMAC INC	7.2%	7.1%	7.1%	7.3%	7.5%	7.2%	7.9%	7.1%	7.1%
06) SUNTRUST BANKS INC	2.4%	2.4%	2.2%	2.0%	2.0%	1.7%	1.6%	1.7%	1.6%
07) FLAGSTAR BANCORP INC	1.4%	1.3%	1.2%	1.2%	1.2%	0.8%	0.4%	0.4%	0.5%
08) FORTRESS INVESTMENT GROUP LLC	1.1%	1.2%	1.2%	1.3%	1.3%	1.2%	0.7%	0.5%	0.3%
09) IMB MANAGEMENT HOLDINGS GP LLC	1.1%	1.2%	1.2%	1.3%	1.3%	1.2%	0.0%	0.0%	0.0%
10) PHH CORPORATION	0.9%	0.8%	0.7%	0.7%	0.7%	0.6%	0.6%	0.4%	0.3%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	81.5%								
Credit Enhancement	18.5%								
- Primary MI Only	15.6%								
- Pool Policy Only	2.0%								
- Pool Policy and Primary MI	0.4%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
TPO Correspondent**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.1%								
- Shared Arrangement	0.0%								
- Government	0.0%								
- Secondary Market (SMC)	0.3%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	92.1%								
Interest Only with Credit Enhancement	32.2%								
Alt-A with Credit Enhancement	38.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-5.21	-5.62	-6.01	-6.27	-6.27	-7.13	-4.49	-2.88	-3.11
Wtd Avg Economic Model Fee	29.23	29.51	29.84	29.81	29.74	29.65	25.63	23.37	23.22
Wtd Avg Charged Fee	24.02	23.89	23.83	23.54	23.47	22.52	21.14	20.48	20.10
Appraisal Waivers									
Appraisal Waiver	1.5%	1.5%	1.4%	1.5%	1.6%	1.5%	1.4%	1.3%	1.0%
Serious Delinquent Loans									
SDQ Rate All Loans	6.12%	5.40%	4.48%	3.53%	2.70%	1.04%	0.62%	0.72%	0.58%
- SDQ Rate for Loans with CE	15.10%								
- SDQ Rate for Loans without CE	4.07%								
SDQ Rate Excl. Katrina Loans	6.13%	5.41%	4.49%	3.54%	2.70%	1.03%	0.60%	0.60%	0.58%
SDQ Rate for Katrina Loans	3.70%	3.26%	2.76%	2.30%	2.17%	1.65%	2.14%	8.21%	0.69%
Serious Delinquent Loans									
SDQ Loan Count	324,541	288,289	238,093	188,275	145,422	53,925	28,191	29,399	22,551
SDQ Count for Loans with CE	148,658								
SDQ Count for Loans without CE	175,883								
SDQ Volume (\$M)									
SDQ Volume	\$64,694.5	\$57,032.8	\$47,087.4	\$36,968.3	\$27,517.4	\$8,546.4	\$3,532.4	\$3,376.6	\$2,589.2
SDQ Volume for Loans with CE	\$28,890.1								
SDQ Volume for Loans without CE	\$35,804.4								

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics Retail

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		9,565,488	9,536,845	9,378,861	9,253,084	9,230,574	8,891,133	8,441,190	8,330,930	8,321,379
Book Volume (\$B)		\$1,382.9	\$1,369.7	\$1,324.8	\$1,287.1	\$1,271.9	\$1,169.1	\$1,065.5	\$1,016.3	\$987.1
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		26.7%	26.6%	26.1%	25.4%	25.3%	25.8%	27.1%	28.1%	28.2%
OLTV 60.01% - 70.00%		16.1%	16.2%	16.2%	16.1%	16.0%	16.0%	16.5%	16.9%	17.0%
OLTV 70.01% - 75.00%		10.3%	10.2%	10.1%	9.9%	9.6%	9.6%	9.8%	10.2%	11.0%
OLTV 75.01% - 80.00%		29.5%	29.8%	30.3%	30.8%	31.0%	31.7%	30.8%	28.9%	27.1%
OLTV 80.01% - 90.00%		8.8%	8.6%	8.6%	8.6%	8.6%	7.7%	7.5%	7.9%	8.5%
OLTV 90.01% - 95.00%		4.5%	4.5%	4.5%	4.7%	4.8%	4.4%	4.2%	4.5%	5.1%
OLTV 95.01% - 97.00%		0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	0.9%	0.9%	1.1%
OLTV 97.01% - 100.00%		3.0%	3.0%	3.2%	3.4%	3.6%	3.8%	2.9%	2.3%	1.8%
OLTV > 100.00%		0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		69.9%	69.9%	70.1%	70.5%	70.5%	70.2%	69.5%	69.0%	69.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		23.1%	23.0%	22.5%	21.7%	21.5%	21.8%	22.5%	23.0%	22.6%
Comb LTV 60.01% - 70.00%		15.2%	15.2%	15.1%	14.9%	14.8%	14.6%	14.9%	15.2%	14.9%
Comb LTV 70.01% - 75.00%		9.8%	9.7%	9.5%	9.2%	9.0%	8.8%	8.9%	9.3%	9.7%
Comb LTV 75.01% - 80.00%		23.5%	23.5%	23.5%	23.6%	23.4%	22.9%	22.9%	23.0%	23.0%
Comb LTV 80.01% - 90.00%		13.0%	13.0%	13.1%	13.3%	13.3%	12.3%	11.2%	10.5%	9.8%
Comb LTV 90.01% - 95.00%		6.6%	6.6%	6.8%	7.1%	7.3%	7.1%	6.4%	5.9%	5.7%
Comb LTV 95.01% - 97.00%		0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	0.9%	1.0%
Comb LTV 97.01% - 100.00%		4.4%	4.5%	4.8%	5.2%	5.4%	5.9%	4.6%	3.1%	2.0%
Comb LTV > 100.00%		0.6%	0.5%	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%	0.3%
Comb LTV Missing		3.1%	3.3%	3.7%	4.0%	4.3%	5.6%	7.4%	8.9%	11.1%
Wtd Avg Comb LTV		72.2%	72.2%	72.4%	72.9%	73.0%	72.9%	71.8%	71.0%	70.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		23.1%	23.0%	22.5%	21.7%	21.6%	21.9%	22.7%	23.1%	22.8%
Comb LTV 60.01% - 70.00%		15.2%	15.2%	15.2%	15.0%	14.8%	14.7%	15.0%	15.3%	15.1%
Comb LTV 70.01% - 75.00%		9.9%	9.7%	9.6%	9.3%	9.0%	8.8%	9.0%	9.4%	9.9%
Comb LTV 75.01% - 80.00%		23.6%	23.5%	23.6%	23.7%	23.5%	23.0%	23.1%	23.2%	23.3%
Comb LTV 80.01% - 90.00%		13.0%	13.0%	13.1%	13.3%	13.3%	12.3%	11.3%	10.6%	10.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics Retail

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	6.6%	6.7%	6.8%	7.1%	7.3%	7.1%	6.4%	6.0%	5.8%
Comb LTV 95.01% - 97.00%	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	0.9%	1.0%
Comb LTV 97.01% - 100.00%	4.4%	4.5%	4.8%	5.2%	5.4%	5.9%	4.6%	3.1%	2.0%
Comb LTV > 100.00%	0.6%	0.5%	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%	0.3%
Comb LTV Missing	2.9%	3.1%	3.4%	3.7%	3.9%	5.1%	6.7%	8.0%	9.8%
Wtd Avg Comb LTV	72.2%	72.2%	72.4%	72.9%	73.0%	72.9%	71.9%	71.0%	70.6%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	34.3%	35.3%	35.3%	35.5%	39.9%	50.7%	58.7%	61.8%	55.2%
MTMLTV 60.01% - 70.00%	13.6%	13.7%	13.4%	13.1%	13.4%	14.5%	15.5%	16.4%	18.8%
MTMLTV 70.01% - 75.00%	8.1%	8.1%	7.8%	7.4%	7.4%	7.8%	7.6%	7.5%	8.8%
MTMLTV 75.01% - 80.00%	10.3%	10.3%	9.9%	9.1%	8.7%	9.3%	8.3%	7.1%	8.1%
MTMLTV 80.01% - 90.00%	13.6%	13.0%	13.1%	13.9%	12.7%	10.1%	6.1%	4.3%	5.7%
MTMLTV 90.01% - 95.00%	4.7%	4.6%	4.8%	4.9%	4.4%	2.9%	1.5%	1.2%	1.5%
MTMLTV 95.01% - 97.00%	1.5%	1.5%	1.6%	1.7%	1.5%	0.9%	0.4%	0.3%	0.4%
MTMLTV 97.01% - 100.00%	1.9%	1.8%	2.0%	2.2%	2.0%	1.4%	0.8%	0.5%	0.5%
MTMLTV > 100.00%	11.6%	11.1%	11.6%	11.5%	9.4%	1.7%	0.4%	0.1%	0.2%
MTMLTV Missing	0.5%	0.5%	0.6%	0.6%	0.7%	0.7%	0.7%	0.7%	0.8%
Wtd Avg MTMLTV	71.2%	70.4%	70.6%	70.2%	66.9%	58.2%	53.7%	52.3%	55.6%
Wtd Avg MTM Combined LTV	73.7%	72.9%	73.1%	72.8%	69.4%	60.5%	55.6%	54.0%	57.2%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.7%
FICO 550-579	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%	0.9%	0.9%	1.0%
FICO 580-619	2.6%	2.7%	2.9%	3.0%	3.1%	3.5%	3.4%	3.4%	3.6%
FICO 620-659	7.3%	7.5%	8.0%	8.4%	8.7%	9.4%	9.4%	9.5%	9.8%
FICO 660-699	14.8%	15.1%	15.7%	16.4%	16.8%	17.5%	17.4%	17.3%	17.4%
FICO 700-739	21.3%	21.5%	21.8%	22.2%	22.4%	22.5%	22.6%	22.7%	22.6%
FICO >= 740	52.3%	51.5%	49.9%	48.1%	46.9%	44.8%	44.5%	44.0%	42.6%
FICO Missing	0.6%	0.6%	0.6%	0.7%	0.7%	0.9%	1.3%	1.7%	2.3%
Wtd Avg FICO	733	732	730	728	726	723	723	722	720
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	74.7%	74.4%	73.5%	72.6%	71.7%	68.5%	65.1%	62.0%	60.1%
Intermediate-term, fixed-rate	15.2%	15.3%	15.6%	15.5%	15.7%	17.0%	19.9%	23.1%	26.3%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Retail**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	4.5%	4.5%	4.7%	5.2%	5.6%	6.8%	8.2%	9.5%	10.1%
Interest Only adjustable-rate	4.0%	4.2%	4.5%	4.8%	5.1%	5.5%	5.0%	4.1%	2.3%
Negative Amortization	0.4%	0.5%	0.5%	0.6%	0.6%	0.9%	1.1%	1.2%	1.2%
Interest Only fixed-rate	1.1%	1.2%	1.2%	1.3%	1.4%	1.5%	0.7%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	89.8%	89.8%	89.7%	89.5%	89.4%	89.6%	89.9%	90.6%	91.4%
Second/Vacation Home	5.1%	5.1%	5.1%	5.1%	5.1%	5.0%	4.7%	4.3%	3.8%
Investor Property	5.1%	5.1%	5.2%	5.4%	5.4%	5.4%	5.3%	5.2%	4.8%
10-K Unit Type (Sums to 100%)									
1 Unit	96.7%	96.7%	96.7%	96.6%	96.6%	96.5%	96.4%	96.3%	96.2%
2-4 Units	3.3%	3.3%	3.3%	3.4%	3.4%	3.5%	3.6%	3.7%	3.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.3%	9.2%	9.2%	9.2%	9.3%	8.9%	8.4%	7.9%	7.4%
Single Family Homes	90.7%	90.8%	90.8%	90.8%	90.7%	91.1%	91.6%	92.1%	92.6%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%	0.5%
Condo/Coop	9.3%	9.2%	9.2%	9.2%	9.3%	8.9%	8.4%	7.8%	7.4%
1 Unit	87.0%	87.1%	87.0%	86.9%	86.9%	87.0%	87.5%	87.9%	88.3%
2-4 Units	3.3%	3.3%	3.3%	3.4%	3.4%	3.5%	3.6%	3.7%	3.8%
Condo									
Condo	8.7%	8.7%	8.7%	8.7%	8.8%	8.5%	8.0%	7.4%	6.9%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	34.5%	35.2%	36.5%	38.9%	40.9%	40.8%	38.7%	35.1%	31.6%
Cash-Out Refinance	30.4%	30.9%	31.3%	31.3%	31.0%	30.5%	29.5%	28.8%	27.7%
Other Refinance	35.1%	34.0%	32.2%	29.8%	28.1%	28.6%	31.7%	36.1%	40.7%
Origination Type (Sums to 100%)									
TPO Broker	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
TPO Correspondent	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Origination Year (Sums to 100%)									
< 2002	3.3%	3.5%	3.8%	4.2%	4.5%	5.9%	7.9%	10.5%	14.8%
2002	4.1%	4.4%	4.8%	5.4%	5.9%	7.5%	9.8%	12.3%	16.7%
2003	14.6%	15.5%	16.9%	18.4%	19.6%	24.0%	29.9%	36.4%	45.9%
2004	8.1%	8.5%	9.2%	10.1%	10.8%	13.4%	16.7%	20.6%	22.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

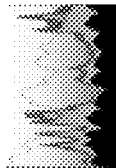
**Single Family Conventional Book Characteristics
Retail**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	10.1%	10.6%	11.4%	12.4%	13.2%	16.0%	19.6%	20.2%	0.0%
2006	8.8%	9.4%	10.2%	11.3%	12.3%	15.4%	16.1%	0.0%	0.0%
2007	12.0%	12.8%	14.0%	15.4%	16.8%	17.8%	0.0%	0.0%	0.0%
2008	12.9%	13.9%	15.1%	16.8%	16.9%	0.0%	0.0%	0.0%	0.0%
2009	26.3%	21.6%	14.5%	5.9%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$144,568	\$143,624	\$141,251	\$139,102	\$137,794	\$131,486	\$126,227	\$121,995	\$118,619
Origination Amount and Rate									
AVG Origination Loan Amount	\$161,915	\$160,460	\$157,967	\$155,859	\$154,391	\$146,698	\$139,989	\$133,743	\$128,449
Loan Original Note Rate	5.70%	5.74%	5.82%	5.93%	6.00%	6.01%	5.90%	5.78%	5.83%
Seasoning (Sums to 100%)									
Seasoned	3.4%	3.6%	3.9%	3.9%	4.2%	3.6%	2.6%	2.6%	2.6%
Non-Seasoned	96.6%	96.4%	96.1%	96.1%	95.8%	96.4%	97.4%	97.4%	97.4%
ACI									
ACI Probability	0.33%	0.34%	0.35%	0.36%	0.37%	0.39%	0.36%	0.33%	0.32%
Wtd Avg ACI Score	728	727	726	723	722	720	723	726	727
Credit Premium									
Wtd Avg Credit Premium	-0.10	-0.10	-0.11	-0.09	-0.05	-0.03	-0.02	-0.04	-0.08
Credit Premium > 1.5	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	0.7%	0.6%	0.6%
Prepay Premium									
Prepay Premium	1.5%	1.5%	1.7%	1.8%	1.9%	2.3%	2.4%	2.2%	2.3%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	12.1%	12.1%	12.0%	11.6%	11.5%	12.2%	13.7%	15.1%	16.4%
DTI Ratio > 20 and <= 30	22.4%	22.3%	21.9%	21.4%	21.0%	21.1%	22.2%	23.3%	24.1%
DTI Ratio > 30 and <= 40	26.4%	26.3%	26.2%	26.0%	25.9%	25.4%	25.1%	24.9%	24.3%
DTI Ratio > 40 and <= 45	12.0%	11.9%	11.9%	11.9%	11.9%	11.3%	10.6%	9.9%	9.1%
DTI Ratio > 45 and <= 50	8.9%	8.9%	8.9%	9.0%	9.0%	8.4%	7.5%	6.7%	6.2%
DTI Ratio > 50	12.4%	12.4%	12.6%	12.9%	13.1%	12.5%	11.7%	10.9%	10.6%
DTI Ratio Missing	5.9%	6.1%	6.6%	7.2%	7.7%	9.1%	9.2%	9.2%	9.2%
Wtd Avg DTI Ratio	35.3%	35.3%	35.4%	35.7%	35.8%	35.4%	34.6%	33.8%	33.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	12.2%	12.2%	12.1%	11.8%	11.7%	12.5%	14.0%	15.5%	16.8%
DTI Ratio > 20 and <= 30	22.8%	22.8%	22.5%	22.0%	21.7%	22.0%	23.2%	24.3%	25.1%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics Retail

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	27.1%	27.0%	26.9%	26.9%	26.8%	26.5%	26.2%	25.9%	25.4%
DTI Ratio > 40 and <= 45	12.3%	12.2%	12.2%	12.3%	12.3%	11.8%	11.1%	10.3%	9.5%
DTI Ratio > 45 and <= 50	9.1%	9.2%	9.2%	9.3%	9.3%	8.8%	7.9%	7.1%	6.5%
DTI Ratio > 50	12.8%	12.9%	13.1%	13.5%	13.8%	13.3%	12.4%	11.6%	11.3%
DTI Ratio Missing	3.6%	3.7%	3.9%	4.2%	4.5%	5.1%	5.2%	5.3%	5.4%
Wtd Avg DTI Ratio	35.4%	35.4%	35.5%	35.7%	35.9%	35.5%	34.7%	33.9%	33.3%
Origination Term (Sums to 100%)									
<= 15 Years	15.3%	15.3%	15.6%	15.5%	15.7%	17.0%	20.0%	23.2%	26.4%
> 15 Years and <= 25 Years	4.7%	4.7%	4.7%	4.7%	4.6%	4.8%	5.1%	5.5%	5.8%
> 25 Years and <= 30 Years	79.6%	79.5%	79.2%	79.3%	79.1%	77.7%	74.6%	71.1%	67.6%
> 30 Years	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%	0.3%	0.2%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	75.8%	75.5%	74.7%	74.0%	73.1%	69.9%	65.8%	62.1%	60.1%
Intermediate-Term Fixed Rate (excl Balloon)	15.1%	15.1%	15.3%	15.2%	15.3%	16.5%	19.3%	22.4%	25.4%
Adjustable Rate	9.0%	9.1%	9.7%	10.5%	11.2%	13.1%	14.3%	14.7%	13.6%
Balloon	0.2%	0.2%	0.2%	0.3%	0.3%	0.5%	0.6%	0.7%	1.0%
Various Product Types									
Second	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%	0.3%	0.2%	0.2%
Hybrid Arm	7.9%	8.1%	8.7%	9.4%	10.1%	11.6%	12.3%	11.7%	10.6%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.6%	0.7%	0.7%	0.8%	1.1%	1.6%	2.1%	2.3%
- 5/1 Hybrid Arm	4.9%	4.9%	5.2%	5.6%	6.0%	6.8%	7.2%	6.4%	5.5%
- 7/1 Hybrid Arm	1.7%	1.8%	1.9%	2.1%	2.3%	2.6%	2.6%	2.5%	2.4%
- 10/1 Hybrid Arm	0.8%	0.8%	0.9%	0.9%	1.0%	1.1%	0.9%	0.7%	0.4%
NegAm ARM	0.4%	0.5%	0.5%	0.6%	0.6%	0.9%	1.1%	1.2%	1.2%
Interest Only	5.1%	5.3%	5.7%	6.1%	6.5%	6.9%	5.8%	4.2%	2.3%
- Interest Only ARM	4.0%	4.2%	4.5%	4.8%	5.1%	5.5%	5.0%	4.1%	2.3%
- Interest Only FRM	1.1%	1.2%	1.2%	1.3%	1.4%	1.5%	0.7%	0.1%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Retail**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	8.0%	8.4%	9.0%	9.7%	10.2%	11.8%	11.1%	9.3%	7.5%
- Alt-A Low/No Doc	5.5%	5.7%	6.2%	6.7%	7.0%	7.9%	7.3%	6.4%	5.4%
- Alt-A No Disclosure	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
- Alt-A NINA	1.6%	1.7%	1.8%	1.9%	2.1%	2.4%	2.5%	2.4%	2.1%
- Alt-A SISA	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.3%	0.0%	0.0%
- Alt-A No Ratio	0.6%	0.6%	0.7%	0.7%	0.8%	0.9%	0.8%	0.7%	0.6%
- Alt-A Stated Income	2.7%	2.8%	3.0%	3.2%	3.4%	3.8%	3.6%	3.2%	2.7%
Alt-A Full Doc (by SFC)	1.6%	1.7%	1.8%	2.0%	2.1%	2.4%	2.3%	1.5%	0.8%
Alt-A Deals (no SFC)	0.9%	0.9%	1.0%	1.1%	1.2%	1.4%	1.5%	1.4%	1.4%
My Community Mortgage	1.0%	1.0%	1.0%	1.1%	1.1%	1.1%	0.6%	0.3%	0.3%
Non-Full Doc									
- Non-Full Doc Total	16.4%	17.5%	19.0%	20.6%	21.6%	21.4%	18.7%	16.5%	14.1%
- Select Lender Programs Non-Full Doc	11.0%	11.8%	12.9%	14.1%	14.7%	13.6%	11.5%	10.3%	8.9%
- Other Low/No Doc	5.4%	5.7%	6.1%	6.6%	6.9%	7.8%	7.2%	6.2%	5.1%
Subprime Deals									
Subprime	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.3%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.3%
- Post 12/2005	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	83.7%	83.0%	81.6%	80.4%	79.2%	77.3%	77.4%	78.4%	78.4%
Investor Channel	11.2%	11.6%	12.5%	13.1%	13.8%	15.0%	14.0%	12.2%	10.3%
eChannel	3.5%	3.7%	4.0%	4.5%	4.8%	4.9%	4.7%	4.4%	4.1%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
Unknown/Pre-2000	1.4%	1.5%	1.7%	1.9%	2.0%	2.7%	3.6%	4.9%	7.1%
Subordinate Financing - RDW									
Subordinate Financing - RDW	13.3%	13.2%	13.1%	13.2%	13.3%	13.3%	11.1%	8.6%	5.9%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	3.6%	3.7%	3.8%	4.0%	4.1%	4.3%	4.0%	3.6%	3.1%
- 80/15/05	2.1%	2.2%	2.3%	2.5%	2.6%	2.9%	2.6%	2.2%	1.9%
- 80/20/00	0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	0.7%	0.4%	0.3%

SF CRAM

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Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Retail**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	6.5%	6.3%	5.9%	5.6%	5.4%	4.8%	3.4%	2.0%	0.4%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	16.8%	16.9%	17.0%	17.4%	17.8%	18.6%	17.4%	16.0%	14.7%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%
- 75/25/00	0.2%	0.2%	0.1%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- 80/10/10	4.4%	4.5%	4.7%	5.0%	5.2%	5.6%	5.3%	4.8%	4.3%
- 80/15/05	2.3%	2.4%	2.6%	2.8%	3.0%	3.4%	3.1%	2.7%	2.4%
- 80/20/00	2.0%	2.0%	2.0%	2.1%	2.2%	2.6%	2.3%	1.6%	1.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	7.5%	7.4%	7.1%	6.9%	6.8%	6.4%	6.1%	6.3%	6.4%
EA/TPR									
EA/TPR	1.3%	1.4%	1.5%	1.5%	1.6%	1.7%	1.6%	1.6%	1.6%
- EA I	0.5%	0.6%	0.6%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%
- EA/TPR II	0.3%	0.3%	0.4%	0.4%	0.4%	0.5%	0.4%	0.4%	0.4%
- EA/TPR III	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%
10-X Property Region (Sums to 100%)									
Midwest	15.5%	15.6%	15.8%	15.8%	15.7%	16.1%	16.2%	16.2%	16.3%
Northeast	20.7%	20.6%	20.5%	20.4%	20.5%	20.4%	20.2%	20.5%	20.4%
Southeast	26.1%	26.4%	26.7%	27.1%	27.3%	27.2%	26.6%	25.5%	24.5%
Southwest	13.6%	13.7%	13.8%	14.0%	14.0%	14.2%	14.2%	14.3%	14.2%
West	24.0%	23.7%	23.2%	22.8%	22.6%	22.1%	22.7%	23.5%	24.6%
Census Region (Sums to 100%)									
New England	5.6%	5.6%	5.6%	5.6%	5.6%	5.7%	5.8%	5.9%	5.9%
Middle Atlantic	13.9%	13.8%	13.7%	13.6%	13.6%	13.3%	13.1%	13.3%	13.3%
East North Central	13.0%	13.1%	13.2%	13.3%	13.2%	13.6%	13.8%	13.8%	14.0%
East South Central	3.6%	3.7%	3.7%	3.8%	3.9%	3.9%	3.8%	3.7%	3.6%
South Atlantic	22.9%	23.1%	23.4%	23.7%	23.9%	23.7%	23.3%	22.2%	21.3%
West North Central	4.3%	4.3%	4.3%	4.3%	4.2%	4.3%	4.3%	4.3%	4.3%
West South Central	6.1%	6.2%	6.3%	6.4%	6.4%	6.6%	6.7%	6.8%	6.8%
Mountain	8.0%	8.1%	8.1%	8.2%	8.1%	8.1%	7.9%	7.7%	7.5%
Pacific	21.7%	21.4%	20.9%	20.4%	20.2%	19.8%	20.5%	21.4%	22.6%
US Territories	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.9%	0.9%	0.8%
Top 10 States									
01) CA	15.7%	15.3%	14.9%	14.4%	14.2%	13.8%	14.3%	15.0%	16.1%
02) FL	7.3%	7.4%	7.6%	7.8%	7.9%	8.1%	7.9%	7.4%	6.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Retail**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) NY	6.2%	6.0%	5.9%	5.8%	5.9%	5.7%	5.6%	5.7%	5.8%
04) NJ	4.5%	4.5%	4.4%	4.4%	4.5%	4.4%	4.3%	4.3%	4.4%
05) TX	4.3%	4.3%	4.3%	4.4%	4.4%	4.4%	4.5%	4.5%	4.5%
06) VA	4.1%	4.1%	4.1%	4.1%	4.1%	4.0%	3.9%	3.8%	3.7%
07) IL	4.0%	4.0%	4.1%	4.1%	4.0%	4.1%	4.0%	4.1%	4.1%
08) WA	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.6%	3.6%
09) PA	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%	3.2%	3.2%	3.2%
10) OH	3.2%	3.3%	3.4%	3.4%	3.4%	3.5%	3.5%	3.4%	3.4%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	23.9%	24.0%	23.6%	23.5%	23.3%	21.8%	20.4%	19.6%	18.7%
02) WELLS FARGO & COMPANY	12.0%	11.5%	10.5%	9.7%	9.3%	6.6%	5.1%	4.1%	3.3%
03) JPMORGAN CHASE & CO	10.7%	10.9%	11.4%	11.8%	12.1%	13.2%	14.2%	15.3%	17.2%
04) PHH CORPORATION	5.2%	5.3%	5.5%	5.7%	5.9%	6.4%	6.7%	6.7%	6.8%
05) GMAC INC	3.4%	3.5%	3.7%	4.0%	4.2%	4.5%	4.7%	4.8%	4.6%
06) CITIGROUP INC	3.2%	3.3%	3.3%	3.5%	3.6%	4.0%	3.8%	4.0%	3.7%
07) SUNTRUST BANKS INC	3.2%	3.2%	3.1%	3.1%	3.1%	2.8%	2.4%	1.9%	1.7%
08) PNC FINANCIAL SERVICES GROUP INC	2.2%	2.3%	2.3%	2.4%	2.3%	2.1%	1.5%	1.2%	1.3%
09) FIRST HORIZON NATIONAL CORPORATION	2.2%	2.3%	2.5%	2.8%	3.1%	3.8%	4.2%	4.4%	4.3%
10) PULTE CORPORATION	1.5%	1.6%	1.7%	1.8%	2.0%	2.0%	1.9%	1.7%	1.6%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	24.0%	24.0%	23.7%	23.5%	23.3%	22.5%	21.2%	19.9%	18.8%
02) JPMORGAN CHASE & CO	15.4%	15.6%	16.4%	17.0%	17.4%	18.7%	20.0%	20.7%	22.7%
03) WELLS FARGO & COMPANY	13.5%	13.1%	12.3%	11.6%	11.4%	8.8%	7.6%	6.9%	5.6%
04) CITIGROUP INC	5.1%	5.2%	5.5%	5.9%	6.1%	7.0%	7.4%	8.0%	8.2%
05) GMAC INC	4.3%	4.3%	4.5%	4.7%	4.9%	5.1%	5.6%	5.9%	6.3%
06) PHH CORPORATION	3.9%	3.9%	4.0%	4.0%	4.1%	4.2%	4.5%	4.7%	5.0%
07) SUNTRUST BANKS INC	3.0%	3.0%	2.9%	2.9%	2.9%	2.6%	2.2%	1.6%	1.4%
08) PNC FINANCIAL SERVICES GROUP INC	2.0%	2.0%	2.0%	2.0%	2.0%	1.8%	1.4%	1.1%	1.2%
09) UNITED SERVICES AUTOMOBILE ASSOCIATION	1.4%	1.4%	1.5%	1.5%	1.6%	1.6%	1.4%	1.4%	1.3%
10) METLIFE INC	1.2%	1.2%	1.2%	1.3%	1.3%	1.4%	1.3%	1.2%	1.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	84.0%								
Credit Enhancement	16.0%								
- Primary MI Only	11.4%								
- Pool Policy Only	2.1%								

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December 2009 Profile

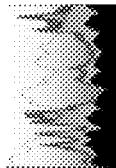
**Single Family Conventional Book Characteristics
Retail**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Pool Policy and Primary MI	0.4%								
- Full Recourse	0.7%								
- Shared Arrangement	1.0%								
- Government	0.0%								
- Secondary Market (SMC)	0.5%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	53.9%								
Interest Only with Credit Enhancement	29.1%								
Alt-A with Credit Enhancement	29.4%								
Economic Fees and Gap									
Wtd Avg Economic Gap	0.83	0.72	0.49	-0.06	-0.34	-1.40	0.46	1.63	1.56
Wtd Avg Economic Model Fee	24.30	24.20	24.35	24.70	24.96	25.14	22.77	21.24	20.66
Wtd Avg Charged Fee	25.13	24.92	24.84	24.64	24.62	23.74	23.23	22.88	22.22
Appraisal Waivers									
Appraisal Waiver	2.2%	2.1%	2.1%	2.2%	2.2%	2.0%	1.7%	1.5%	1.3%
Serious Delinquent Loans									
SDQ Rate All Loans	3.80%	3.30%	2.75%	2.21%	1.72%	0.76%	0.53%	0.65%	0.51%
- SDQ Rate for Loans with CE	9.70%								
- SDQ Rate for Loans without CE	2.73%								
SDQ Rate Excl. Katrina Loans	3.81%	3.31%	2.76%	2.22%	1.72%	0.76%	0.52%	0.52%	0.51%
SDQ Rate for Katrina Loans	2.72%	2.37%	2.03%	1.74%	1.61%	1.30%	1.79%	8.68%	0.56%
Serious Delinquent Loans									
SDQ Loan Count	363,761	314,900	257,703	204,732	158,271	67,651	44,931	54,456	42,408
SDQ Count for Loans with CE	142,872								
SDQ Count for Loans without CE	220,889								
SDQ Volume (\$M)									
SDQ Volume	\$65,378.5	\$56,194.8	\$45,856.9	\$35,866.3	\$26,525.8	\$9,275.6	\$4,987.0	\$5,597.1	\$4,268.8
SDQ Volume for Loans with CE	\$25,613.3								
SDQ Volume for Loans without CE	\$39,765.2								

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**Single Family Conventional Book Characteristics
Lender Channel**

	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans	14,936,289	14,910,070	14,658,208	14,519,582	14,480,109	13,577,793	12,377,876	11,845,831	11,530,643
Book Volume (\$B)	\$2,375.9	\$2,362.3	\$2,294.2	\$2,247.7	\$2,228.8	\$2,012.0	\$1,761.3	\$1,647.8	\$1,584.6
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%	24.5%	24.4%	23.9%	23.3%	23.2%	24.2%	26.5%	27.5%	27.6%
OLTV 60.01% - 70.00%	16.1%	16.2%	16.2%	16.2%	16.1%	16.3%	17.2%	17.5%	17.5%
OLTV 70.01% - 75.00%	10.6%	10.5%	10.3%	10.1%	9.8%	9.8%	10.0%	10.3%	11.0%
OLTV 75.01% - 80.00%	30.5%	30.6%	31.0%	31.5%	31.6%	32.0%	31.4%	29.7%	28.4%
OLTV 80.01% - 90.00%	8.7%	8.7%	8.6%	8.7%	8.6%	7.6%	7.2%	7.6%	8.2%
OLTV 90.01% - 95.00%	4.6%	4.6%	4.7%	4.8%	4.7%	4.3%	3.8%	4.1%	4.7%
OLTV 95.01% - 97.00%	0.6%	0.6%	0.6%	0.6%	0.7%	0.6%	0.7%	0.8%	0.9%
OLTV 97.01% - 100.00%	4.0%	4.2%	4.4%	4.7%	4.9%	5.1%	3.2%	2.3%	1.7%
OLTV > 100.00%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV	71.0%	71.1%	71.3%	71.6%	71.7%	71.1%	69.7%	69.1%	69.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%	22.2%	22.1%	21.7%	21.2%	21.1%	22.2%	24.3%	25.3%	25.3%
Comb LTV 60.01% - 70.00%	15.6%	15.6%	15.6%	15.6%	15.5%	15.7%	16.8%	17.2%	17.1%
Comb LTV 70.01% - 75.00%	10.2%	10.1%	9.9%	9.6%	9.3%	9.2%	9.8%	10.4%	11.0%
Comb LTV 75.01% - 80.00%	25.7%	25.7%	25.8%	25.8%	25.7%	25.4%	26.0%	26.1%	26.7%
Comb LTV 80.01% - 90.00%	13.3%	13.4%	13.5%	13.7%	13.8%	12.7%	11.5%	11.0%	10.5%
Comb LTV 90.01% - 95.00%	6.9%	7.0%	7.1%	7.4%	7.6%	7.3%	6.4%	6.1%	6.1%
Comb LTV 95.01% - 97.00%	0.7%	0.6%	0.6%	0.7%	0.7%	0.6%	0.7%	0.8%	0.9%
Comb LTV 97.01% - 100.00%	5.0%	5.2%	5.5%	5.8%	6.1%	6.6%	4.2%	2.9%	2.1%
Comb LTV > 100.00%	0.4%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Wtd Avg Comb LTV	72.9%	73.0%	73.2%	73.5%	73.7%	73.2%	71.5%	70.7%	70.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%	22.2%	22.1%	21.7%	21.2%	21.1%	22.2%	24.3%	25.3%	25.3%
Comb LTV 60.01% - 70.00%	15.6%	15.6%	15.6%	15.6%	15.5%	15.7%	16.8%	17.2%	17.1%
Comb LTV 70.01% - 75.00%	10.2%	10.1%	9.9%	9.6%	9.3%	9.2%	9.8%	10.4%	11.0%
Comb LTV 75.01% - 80.00%	25.7%	25.7%	25.8%	25.8%	25.7%	25.4%	26.0%	26.1%	26.7%

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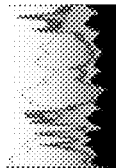
**Single Family Conventional Book Characteristics
Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 80.01% - 90.00%	13.3%	13.4%	13.5%	13.7%	13.8%	12.7%	11.6%	11.0%	10.5%
Comb LTV 90.01% - 95.00%	6.9%	7.0%	7.1%	7.4%	7.6%	7.3%	6.4%	6.1%	6.1%
Comb LTV 95.01% - 97.00%	0.7%	0.6%	0.6%	0.7%	0.7%	0.6%	0.7%	0.8%	0.9%
Comb LTV 97.01% - 100.00%	5.0%	5.2%	5.5%	5.8%	6.1%	6.6%	4.2%	2.9%	2.1%
Comb LTV > 100.00%	0.4%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV	72.9%	73.0%	73.2%	73.5%	73.7%	73.2%	71.5%	70.7%	70.4%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	30.4%	31.3%	31.1%	31.1%	35.4%	46.7%	56.5%	59.4%	51.2%
MTMLTV 60.01% - 70.00%	13.6%	13.8%	13.5%	13.2%	13.7%	15.4%	16.9%	17.9%	20.7%
MTMLTV 70.01% - 75.00%	8.4%	8.5%	8.1%	7.7%	7.8%	8.4%	8.2%	8.2%	9.8%
MTMLTV 75.01% - 80.00%	11.0%	11.0%	10.6%	9.6%	9.3%	10.1%	8.6%	7.4%	8.7%
MTMLTV 80.01% - 90.00%	14.3%	13.7%	14.0%	15.0%	13.7%	10.5%	6.1%	4.5%	6.2%
MTMLTV 90.01% - 95.00%	5.1%	5.0%	5.2%	5.4%	4.8%	3.1%	1.5%	1.2%	1.6%
MTMLTV 95.01% - 97.00%	1.7%	1.7%	1.8%	1.9%	1.7%	1.0%	0.5%	0.3%	0.4%
MTMLTV 97.01% - 100.00%	2.2%	2.1%	2.3%	2.6%	2.4%	1.9%	0.9%	0.5%	0.6%
MTMLTV > 100.00%	13.1%	12.5%	13.1%	13.1%	10.7%	2.3%	0.5%	0.1%	0.2%
MTMLTV Missing	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%
Wtd Avg MTMLTV	73.8%	73.0%	73.3%	73.0%	69.7%	60.7%	55.2%	54.0%	57.9%
Wtd Avg MTM Combined LTV	75.8%	75.1%	75.4%	75.1%	71.8%	62.6%	56.8%	55.4%	59.2%
Credit Score (Sums to 100%)									
FICO < 550	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%	0.5%	0.5%	0.5%
FICO 550-579	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%	0.8%	0.8%	0.9%
FICO 580-619	3.0%	3.1%	3.3%	3.5%	3.6%	3.9%	3.7%	3.6%	3.7%
FICO 620-659	8.0%	8.2%	8.7%	9.1%	9.4%	10.1%	9.9%	10.0%	10.3%
FICO 660-699	14.6%	14.9%	15.5%	16.1%	16.5%	16.9%	16.9%	17.0%	17.4%
FICO 700-739	21.4%	21.6%	21.9%	22.3%	22.5%	22.5%	22.7%	22.8%	23.2%
FICO >= 740	51.9%	51.0%	49.4%	47.8%	46.7%	44.9%	45.3%	44.9%	43.6%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%
Wtd Avg FICO	732	731	729	727	725	722	723	722	721
10-K Product Type (Sums to 100%)									

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December 2009 Profile



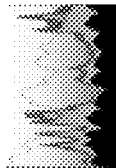
**Single Family Conventional Book Characteristics
Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Long-term, fixed-rate	78.4%	78.4%	77.8%	77.2%	76.5%	74.1%	70.0%	66.9%	64.5%
Intermediate-term, fixed-rate	13.7%	13.7%	13.9%	13.9%	14.0%	15.6%	19.3%	22.6%	25.7%
Adjustable-rate	3.4%	3.2%	3.3%	3.6%	3.8%	4.6%	6.2%	7.5%	8.2%
Interest Only adjustable-rate	2.5%	2.5%	2.6%	2.8%	2.9%	2.7%	2.4%	1.8%	0.9%
Negative Amortization	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.8%	0.9%	0.6%
Interest Only fixed-rate	1.9%	2.0%	2.2%	2.3%	2.5%	2.6%	1.2%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	91.1%	91.2%	91.1%	91.1%	91.1%	91.7%	91.9%	92.3%	92.6%
Second/Vacation Home	4.6%	4.6%	4.6%	4.6%	4.6%	4.4%	4.2%	3.7%	3.2%
Investor Property	4.3%	4.2%	4.3%	4.3%	4.3%	3.9%	3.9%	4.0%	4.3%
10-K Unit Type (Sums to 100%)									
1 Unit	97.2%	97.2%	97.1%	97.1%	97.1%	97.1%	97.0%	96.8%	96.6%
2-4 Units	2.8%	2.8%	2.9%	2.9%	2.9%	2.9%	3.0%	3.2%	3.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.2%	9.2%	9.2%	9.2%	9.3%	8.7%	8.0%	7.4%	7.1%
Single Family Homes	90.8%	90.8%	90.8%	90.8%	90.7%	91.3%	92.0%	92.6%	92.9%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%
Condo/Coop	9.2%	9.2%	9.2%	9.2%	9.3%	8.7%	8.0%	7.4%	7.1%
1 Unit	87.5%	87.6%	87.5%	87.4%	87.4%	87.9%	88.5%	88.8%	88.9%
2-4 Units	2.8%	2.8%	2.9%	2.9%	2.9%	2.8%	3.0%	3.2%	3.4%
Condo									
Condo	8.7%	8.7%	8.7%	8.8%	8.8%	8.3%	7.6%	7.1%	6.8%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	34.5%	35.1%	36.2%	38.6%	40.5%	39.8%	35.6%	31.4%	27.7%
Cash-Out Refinance	30.6%	31.1%	31.5%	31.4%	31.2%	31.6%	32.3%	32.2%	31.2%
Other Refinance	34.8%	33.8%	32.2%	30.0%	28.3%	28.6%	32.1%	36.5%	41.1%
Origination Type (Sums to 100%)									
TPO Broker	18.6%	19.1%	19.7%	20.3%	20.7%	20.2%	19.8%	19.9%	20.9%
TPO Correspondent	32.6%	32.8%	33.2%	33.7%	34.1%	34.9%	33.3%	31.7%	30.2%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail	48.7%	48.1%	47.1%	46.0%	45.2%	44.9%	46.8%	48.4%	48.9%

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December 2009 Profile



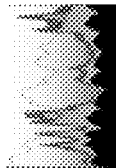
**Single Family Conventional Book Characteristics
Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Origination Year (Sums to 100%)									
< 2002	1.4%	1.5%	1.6%	1.8%	1.9%	2.5%	3.5%	4.6%	6.8%
2002	4.1%	4.3%	4.8%	5.3%	5.8%	7.6%	10.2%	13.2%	18.1%
2003	14.3%	15.2%	16.4%	18.0%	19.1%	24.2%	31.8%	39.5%	50.8%
2004	7.5%	7.9%	8.6%	9.4%	10.0%	12.7%	17.0%	21.4%	24.3%
2005	9.5%	10.0%	10.8%	11.8%	12.5%	15.5%	20.2%	21.3%	0.0%
2006	8.6%	9.1%	10.0%	11.1%	12.1%	15.7%	17.4%	0.0%	0.0%
2007	14.6%	15.5%	16.8%	18.5%	20.1%	21.8%	0.0%	0.0%	0.0%
2008	14.2%	15.3%	16.6%	18.5%	18.6%	0.0%	0.0%	0.0%	0.0%
2009	25.8%	21.1%	14.3%	5.7%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance									
Financial Statement Amount									
Avg Loan UPB Amount (HFR UPB)	\$159,069	\$158,436	\$156,513	\$154,802	\$153,924	\$148,185	\$142,295	\$139,107	\$137,428
Origination Amount and Rate									
Avg Origination Loan Amount	\$175,439	\$174,259	\$172,139	\$170,429	\$169,271	\$161,605	\$153,928	\$148,083	\$143,697
Loan Original Note Rate	5.70%	5.74%	5.81%	5.91%	5.98%	5.98%	5.83%	5.68%	5.69%
Seasoning (Sums to 100%)									
Seasoned	0.2%	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%	0.3%	0.2%
Non-Seasoned	99.8%	99.7%	99.7%	99.7%	99.7%	99.6%	99.7%	99.7%	99.8%
ACI									
ACI Probability	0.41%	0.42%	0.44%	0.45%	0.46%	0.49%	0.39%	0.36%	0.35%
Wtd Avg ACI Score	723	722	720	718	716	716	721	723	724
Credit Premium									
Wtd Avg Credit Premium	-0.11	-0.11	-0.12	-0.11	-0.06	-0.05	-0.04	-0.06	-0.10
Credit Premium > 1.5	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.2%	0.1%
Prepay Premium									
Prepay Premium	0.4%	0.4%	0.5%	0.5%	0.5%	0.8%	1.2%	1.3%	1.1%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.9%	10.9%	10.7%	10.4%	10.2%	11.2%	12.9%	14.5%	15.9%
DTI Ratio > 20 and <= 30	21.9%	21.8%	21.5%	21.1%	20.8%	21.4%	23.0%	24.2%	25.1%
DTI Ratio > 30 and <= 40	27.2%	27.2%	27.2%	27.1%	27.1%	27.0%	26.7%	26.3%	25.8%
DTI Ratio > 40 and <= 45	12.9%	12.9%	12.9%	13.0%	13.1%	12.5%	11.6%	10.8%	10.2%
DTI Ratio > 45 and <= 50	10.1%	10.2%	10.3%	10.4%	10.4%	10.0%	8.9%	8.2%	7.6%
DTI Ratio > 50	15.7%	15.8%	16.1%	16.6%	16.9%	16.1%	14.6%	13.8%	13.2%
DTI Ratio Missing	1.2%	1.2%	1.3%	1.4%	1.5%	1.8%	2.2%	2.3%	2.0%

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December 2009 Profile



**Single Family Conventional Book Characteristics
Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Wtd Avg DTI Ratio	36.6%	36.7%	36.8%	37.1%	37.3%	36.8%	35.7%	34.9%	34.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.9%	10.9%	10.7%	10.4%	10.2%	11.2%	12.9%	14.5%	15.9%
DTI Ratio > 20 and <= 30	21.9%	21.8%	21.5%	21.1%	20.8%	21.4%	23.0%	24.2%	25.1%
DTI Ratio > 30 and <= 40	27.2%	27.2%	27.2%	27.1%	27.1%	27.0%	26.7%	26.3%	25.8%
DTI Ratio > 40 and <= 45	12.9%	12.9%	12.9%	13.0%	13.1%	12.5%	11.6%	10.8%	10.2%
DTI Ratio > 45 and <= 50	10.1%	10.2%	10.3%	10.4%	10.4%	10.0%	8.9%	8.2%	7.6%
DTI Ratio > 50	15.7%	15.8%	16.1%	16.6%	16.9%	16.1%	14.6%	13.8%	13.2%
DTI Ratio Missing	1.2%	1.2%	1.3%	1.4%	1.5%	1.8%	2.2%	2.3%	2.0%
Wtd Avg DTI Ratio	36.6%	36.7%	36.8%	37.1%	37.3%	36.8%	35.7%	34.9%	34.3%
Origination Term (Sums to 100%)									
<= 15 Years	13.7%	13.7%	13.9%	13.9%	14.0%	15.6%	19.4%	22.7%	25.8%
> 15 Years and <= 25 Years	3.8%	3.9%	3.9%	3.8%	3.7%	4.0%	4.5%	4.8%	4.9%
> 25 Years and <= 30 Years	82.0%	81.9%	81.7%	81.7%	81.6%	79.9%	76.0%	72.5%	69.3%
> 30 Years	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	80.3%	80.4%	80.0%	79.5%	79.0%	76.7%	71.3%	67.2%	64.5%
Intermediate-Term Fixed Rate (excl Balloon)	13.5%	13.5%	13.7%	13.6%	13.7%	15.2%	18.8%	21.9%	24.8%
Adjustable Rate	6.0%	5.9%	6.1%	6.6%	7.0%	7.7%	9.4%	10.2%	9.7%
Balloon	0.1%	0.2%	0.2%	0.3%	0.3%	0.4%	0.6%	0.7%	1.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.1%	0.0%	0.0%
Hybrid Arm	5.5%	5.5%	5.7%	6.3%	6.7%	7.3%	8.5%	9.2%	8.9%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.5%	0.5%	0.5%	0.6%	0.6%	0.8%	1.3%	1.9%	2.2%
- 5/1 Hybrid Arm	3.5%	3.4%	3.5%	3.8%	4.0%	4.3%	4.9%	5.0%	4.7%
- 7/1 Hybrid Arm	1.1%	1.2%	1.2%	1.4%	1.5%	1.6%	1.8%	1.9%	1.8%

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile



**Single Family Conventional Book Characteristics
Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 10/1 Hybrid Arm	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.4%	0.2%
NegAm ARM	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.8%	0.9%	0.6%
Interest Only	4.4%	4.5%	4.8%	5.1%	5.4%	5.3%	3.6%	2.1%	0.9%
- Interest Only ARM	2.5%	2.5%	2.6%	2.8%	2.9%	2.7%	2.4%	1.8%	0.9%
- Interest Only FRM	1.9%	2.0%	2.2%	2.3%	2.5%	2.6%	1.2%	0.3%	0.1%
Alt-A	1.3%	1.3%	1.4%	1.5%	1.6%	1.8%	1.9%	1.9%	2.0%
- Alt-A Low/No Doc	1.3%	1.3%	1.4%	1.5%	1.6%	1.8%	1.8%	1.9%	2.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.5%	0.5%	0.5%	0.6%	0.6%	0.8%	0.9%	1.0%	1.0%
- Alt-A SISA	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
- Alt-A Stated Income	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%	0.8%	0.8%	0.8%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	1.5%	1.6%	1.7%	1.8%	1.8%	1.9%	0.8%	0.3%	0.3%
Non-Full Doc									
Non-Full Doc Total	11.5%	12.2%	13.3%	14.4%	15.2%	15.4%	12.7%	11.0%	9.8%
- Select Lender Programs Non-Full Doc	10.3%	11.0%	12.0%	13.0%	13.7%	13.7%	11.0%	9.3%	8.1%
- Other Low/No Doc	1.2%	1.2%	1.3%	1.4%	1.5%	1.7%	1.7%	1.7%	1.8%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (sums to 100%)									
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	11.8%	11.8%	11.7%	11.8%	12.0%	12.0%	10.0%	8.0%	5.8%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.0%	0.0%	0.0%
- 80/10/10	3.6%	3.7%	3.9%	4.1%	4.2%	4.5%	4.1%	3.6%	3.0%
- 80/15/05	2.0%	2.1%	2.3%	2.4%	2.6%	2.9%	2.6%	2.3%	1.9%
- 80/20/00	0.8%	0.8%	0.8%	0.9%	0.9%	1.1%	1.0%	0.6%	0.3%
- 90/05/05	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.8%	4.5%	4.1%	3.9%	3.7%	2.9%	1.9%	1.3%	0.3%
Subordinate Financing - Enhanced	15.2%	15.3%	15.4%	15.7%	16.0%	16.8%	16.0%	15.1%	14.2%
Subordinate Financing - Enhanced	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%	0.3%	0.3%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	4.4%	4.6%	4.8%	5.0%	5.2%	5.6%	5.3%	4.9%	4.4%
- 80/15/05	2.3%	2.4%	2.5%	2.7%	2.8%	3.3%	3.0%	2.7%	2.5%
- 80/20/00	1.2%	1.2%	1.2%	1.3%	1.4%	1.6%	1.2%	0.7%	0.5%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	6.8%	6.7%	6.4%	6.2%	6.1%	5.8%	6.0%	6.3%	6.4%
EA/TPR	2.0%	2.1%	2.2%	2.3%	2.4%	2.6%	2.3%	2.3%	2.4%
- EA I	0.8%	0.9%	0.9%	1.0%	1.0%	1.1%	1.0%	1.0%	1.1%
- EA/TPR II	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%	0.6%	0.6%	0.7%
- EA/TPR III	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%	0.7%	0.7%	0.7%
10-K Property Region (Sums to 100%)									
Midwest	16.1%	16.3%	16.5%	16.6%	16.6%	17.4%	17.8%	17.9%	18.0%
Northeast	18.3%	18.2%	18.1%	18.0%	18.1%	18.1%	18.2%	18.2%	17.9%
Southeast	23.8%	24.0%	24.2%	24.4%	24.5%	24.7%	24.0%	23.2%	22.3%
Southwest	15.9%	16.0%	16.2%	16.3%	16.4%	16.5%	16.1%	15.9%	15.7%
West	25.8%	25.4%	25.1%	24.6%	24.4%	23.3%	24.0%	24.9%	26.1%
Census Region (Sums to 100%)									
New England	5.9%	5.9%	5.9%	6.0%	6.0%	6.3%	6.5%	6.6%	6.6%
Middle Atlantic	11.7%	11.6%	11.4%	11.3%	11.3%	11.1%	11.0%	10.9%	10.6%
East North Central	12.8%	12.9%	13.1%	13.2%	13.2%	13.9%	14.3%	14.4%	14.6%

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Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
East South Central	3.7%	3.8%	3.8%	3.9%	3.9%	4.0%	3.9%	3.8%	3.7%
South Atlantic	20.5%	20.7%	20.8%	20.9%	21.0%	21.1%	20.5%	19.7%	19.0%
West North Central	5.4%	5.5%	5.5%	5.6%	5.6%	5.8%	5.9%	5.8%	5.7%
West South Central	7.1%	7.1%	7.2%	7.2%	7.2%	7.1%	6.9%	6.9%	6.7%
Mountain	8.9%	9.0%	9.1%	9.2%	9.2%	9.3%	8.9%	8.7%	8.7%
Pacific	23.6%	23.2%	22.8%	22.4%	22.1%	21.0%	21.9%	22.8%	24.1%
US Territories	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
Top 10 States									
01) CA	17.2%	16.8%	16.4%	16.1%	15.8%	14.9%	15.8%	16.8%	18.0%
02) FL	6.5%	6.6%	6.8%	6.9%	7.0%	7.2%	6.9%	6.5%	6.1%
03) TX	5.0%	5.0%	5.0%	5.0%	5.0%	4.9%	4.6%	4.6%	4.4%
04) NY	5.0%	4.9%	4.8%	4.7%	4.7%	4.5%	4.5%	4.5%	4.4%
05) IL	4.4%	4.5%	4.5%	4.5%	4.6%	4.6%	4.5%	4.5%	4.6%
06) NJ	3.7%	3.7%	3.7%	3.6%	3.6%	3.6%	3.6%	3.6%	3.5%
07) WA	3.6%	3.6%	3.6%	3.6%	3.5%	3.4%	3.4%	3.4%	3.4%
08) VA	3.5%	3.5%	3.4%	3.4%	3.4%	3.3%	3.3%	3.2%	3.2%
09) MA	3.1%	3.1%	3.1%	3.1%	3.1%	3.2%	3.3%	3.4%	3.6%
10) PA	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	2.9%	2.9%	2.7%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	26.9%	27.0%	27.0%	27.4%	27.7%	28.7%	28.0%	28.1%	27.4%
02) WELLS FARGO & COMPANY	12.4%	11.8%	10.8%	9.9%	9.4%	7.1%	6.0%	4.8%	3.3%
03) JPMORGAN CHASE & CO	11.2%	11.3%	11.8%	12.1%	12.3%	12.7%	14.5%	16.7%	19.6%
04) CITIGROUP INC	7.8%	8.1%	8.3%	8.6%	8.8%	8.4%	7.7%	6.7%	5.7%
05) GWAC INC	4.6%	4.6%	4.8%	5.0%	5.2%	5.4%	5.6%	5.1%	4.7%
06) SUNTRUST BANKS INC	4.5%	4.5%	4.4%	4.4%	4.4%	4.1%	3.4%	2.6%	2.2%
07) FLAGSTAR BANCORP INC	3.2%	3.2%	3.3%	3.3%	3.3%	3.4%	3.5%	3.8%	3.8%
08) AMTRUST FINANCIAL CORPORATION	2.6%	2.7%	2.8%	2.7%	2.7%	2.4%	2.2%	1.9%	1.7%
09) PHH CORPORATION	1.8%	1.8%	1.7%	1.6%	1.6%	1.8%	2.0%	2.1%	2.2%
10) FIRST HORIZON NATIONAL CORPORATION	1.7%	1.8%	1.9%	2.1%	2.3%	2.8%	2.9%	2.9%	2.9%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	26.9%	27.0%	27.0%	27.4%	27.7%	28.6%	27.9%	28.1%	27.3%
02) JPMORGAN CHASE & CO	15.5%	15.7%	16.4%	17.0%	17.4%	17.6%	19.1%	21.3%	24.8%
03) WELLS FARGO & COMPANY	14.6%	14.2%	13.4%	12.8%	12.5%	10.9%	10.2%	8.6%	6.1%
04) CITIGROUP INC	9.7%	10.0%	10.4%	10.9%	11.2%	11.5%	11.6%	10.8%	9.5%

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December 2009 Profile

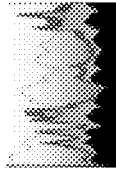
**Single Family Conventional Book Characteristics
Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) GMAC INC	5.1%	5.1%	5.2%	5.4%	5.6%	5.8%	6.2%	6.0%	6.1%
06) SUNTRUST BANKS INC	3.7%	3.7%	3.5%	3.4%	3.3%	2.8%	2.3%	2.1%	1.9%
07) PHH CORPORATION	1.5%	1.5%	1.4%	1.2%	1.2%	1.3%	1.5%	1.7%	1.8%
08) PNC FINANCIAL SERVICES GROUP INC	1.3%	1.4%	1.4%	1.4%	1.4%	1.4%	0.8%	0.6%	0.8%
09) METLIFE INC	1.2%	1.2%	1.2%	1.3%	1.2%	1.4%	1.2%	1.1%	1.0%
10) FLAGSTAR BANCORP INC	1.2%	1.1%	1.1%	1.0%	1.0%	0.7%	0.4%	0.3%	0.4%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	83.9%								
Credit Enhancement	16.1%								
- Primary MI Only	14.2%								
- Pool Policy Only	0.4%								
- Pool Policy and Primary MI	0.2%								
- Full Recourse	0.3%								
- Shared Arrangement	0.5%								
- Government	0.0%								
- Secondary Market (SMC)	0.6%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	84.6%								
Interest Only with Credit Enhancement	20.3%								
Alt-A with Credit Enhancement	10.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-2.70	-2.97	-3.34	-3.78	-4.01	-4.92	-1.99	-0.65	-0.90
Wtd Avg Economic Model Fee	25.79	25.81	26.01	26.22	26.35	25.81	22.34	21.01	21.23
Wtd Avg Charged Fee	23.09	22.84	22.67	22.44	22.34	20.89	20.35	20.36	20.33
Appraisal Waivers									
Appraisal Waiver	2.4%	2.3%	2.3%	2.4%	2.5%	2.4%	2.2%	2.1%	1.8%
Serious Delinquent Loans									
SDQ Rate All Loans	4.59%	3.98%	3.27%	2.57%	1.97%	0.81%	0.56%	0.67%	0.47%
- SDQ Rate for Loans with CE	11.85%								
- SDQ Rate for Loans without CE	3.21%								
SDQ Rate Excl. Katrina Loans	4.60%	3.99%	3.28%	2.57%	1.97%	0.80%	0.54%	0.52%	0.47%
SDQ Rate for Katrina Loans	3.13%	2.70%	2.30%	1.97%	1.83%	1.43%	2.03%	9.15%	0.56%
Serious Delinquent Loans									

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December 2009 Profile



**Single Family Conventional Book Characteristics
Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
SDQ Loan Count	685,804	593,892	479,126	372,904	285,662	109,821	69,535	79,320	53,870
SDQ Count for Loans with CE	283,519								
SDQ Count for Loans without CE	402,285								
SDQ Volume (\$M)									
SDQ Volume	\$129,353.2	\$110,639.3	\$88,758.1	\$67,935.4	\$49,564.0	\$15,168.6	\$8,225.9	\$8,916.5	\$6,105.0
SDQ Volume for Loans with CE	\$51,414.6								
SDQ Volume for Loans without CE	\$77,938.6								

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Single Family Conventional Book Characteristics Investor Channel

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		2,199,802	2,258,103	2,320,874	2,355,980	2,424,736	2,485,031	2,057,628	1,705,288	1,523,450
Book Volume (\$B)		\$327.1	\$337.1	\$348.1	\$355.8	\$359.2	\$378.9	\$302.6	\$232.5	\$198.1
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		19.1%	19.0%	19.1%	19.1%	19.4%	18.1%	17.6%	19.5%	20.1%
OLTV 60.01% - 70.00%		14.8%	14.7%	14.6%	14.5%	14.5%	13.8%	14.1%	14.5%	15.0%
OLTV 70.01% - 75.00%		10.1%	10.0%	10.0%	10.0%	9.9%	9.6%	9.8%	10.4%	11.3%
OLTV 75.01% - 80.00%		41.1%	41.3%	41.3%	41.4%	41.3%	43.0%	43.1%	38.5%	33.7%
OLTV 80.01% - 90.00%		7.9%	7.9%	8.0%	8.0%	7.9%	8.0%	8.1%	9.3%	10.8%
OLTV 90.01% - 95.00%		3.6%	3.6%	3.6%	3.6%	3.6%	3.9%	3.9%	4.5%	5.6%
OLTV 95.01% - 97.00%		0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.7%	0.8%	0.8%
OLTV 97.01% - 100.00%		2.7%	2.8%	2.8%	2.8%	2.8%	3.1%	2.7%	2.5%	2.5%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		72.5%	72.5%	72.5%	72.5%	72.4%	73.1%	73.4%	72.8%	72.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		17.6%	17.5%	17.6%	17.7%	17.9%	16.6%	16.7%	18.6%	19.4%
Comb LTV 60.01% - 70.00%		14.1%	14.0%	13.9%	13.8%	13.8%	13.1%	13.3%	14.1%	14.7%
Comb LTV 70.01% - 75.00%		9.4%	9.3%	9.2%	9.2%	9.2%	8.8%	9.1%	10.0%	11.1%
Comb LTV 75.01% - 80.00%		25.2%	25.2%	25.1%	25.1%	25.1%	25.4%	27.4%	30.6%	31.4%
Comb LTV 80.01% - 90.00%		14.1%	14.2%	14.2%	14.0%	13.9%	14.3%	13.9%	13.2%	12.6%
Comb LTV 90.01% - 95.00%		7.9%	7.9%	7.9%	7.9%	7.9%	8.4%	8.0%	7.1%	6.7%
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%	0.9%
Comb LTV 97.01% - 100.00%		11.0%	11.2%	11.3%	11.5%	11.4%	12.7%	10.8%	5.3%	2.9%
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
Wtd Avg Comb LTV		76.2%	76.2%	76.2%	76.2%	76.1%	77.1%	76.6%	74.5%	73.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		17.6%	17.5%	17.6%	17.7%	17.9%	16.6%	16.7%	18.6%	19.4%
Comb LTV 60.01% - 70.00%		14.1%	14.0%	13.9%	13.8%	13.8%	13.1%	13.3%	14.1%	14.7%
Comb LTV 70.01% - 75.00%		9.4%	9.3%	9.2%	9.2%	9.2%	8.8%	9.1%	10.0%	11.1%
Comb LTV 75.01% - 80.00%		25.2%	25.2%	25.1%	25.1%	25.1%	25.4%	27.4%	30.6%	31.4%
Comb LTV 80.01% - 90.00%		14.1%	14.2%	14.2%	14.0%	13.9%	14.3%	13.9%	13.2%	12.6%

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December 2009 Profile

**Single Family Conventional Book Characteristics
Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	7.9%	7.9%	7.9%	7.9%	7.9%	8.4%	8.0%	7.1%	6.7%
Comb LTV 95.01% - 97.00%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%	0.9%
Comb LTV 97.01% - 100.00%	11.0%	11.2%	11.3%	11.5%	11.4%	12.7%	10.8%	5.3%	2.9%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
Wtd Avg Comb LTV	76.2%	76.2%	76.2%	76.2%	76.1%	77.1%	76.6%	74.5%	73.4%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	25.7%	26.2%	26.0%	25.9%	30.1%	34.5%	40.2%	49.3%	47.4%
MTMLTV 60.01% - 70.00%	11.2%	11.4%	11.3%	11.2%	12.3%	14.6%	17.2%	18.7%	19.3%
MTMLTV 70.01% - 75.00%	6.8%	7.1%	7.0%	6.9%	7.7%	9.9%	11.3%	10.9%	10.3%
MTMLTV 75.01% - 80.00%	7.5%	7.8%	7.8%	8.0%	8.6%	12.7%	16.1%	12.5%	11.9%
MTMLTV 80.01% - 90.00%	13.3%	13.5%	13.9%	14.8%	13.9%	17.6%	11.4%	6.1%	7.6%
MTMLTV 90.01% - 95.00%	5.4%	5.3%	5.6%	5.7%	4.8%	4.8%	1.9%	1.4%	2.0%
MTMLTV 95.01% - 97.00%	1.9%	1.8%	1.9%	1.9%	1.7%	1.4%	0.5%	0.3%	0.4%
MTMLTV 97.01% - 100.00%	2.4%	2.3%	2.4%	2.5%	2.2%	1.6%	0.7%	0.4%	0.4%
MTMLTV > 100.00%	25.6%	24.4%	24.0%	22.9%	18.7%	2.8%	0.3%	0.1%	0.2%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%
Wtd Avg MTMLTV	84.3%	83.1%	82.5%	81.0%	76.0%	66.2%	61.8%	57.6%	59.3%
Wtd Avg MTM Combined LTV	89.1%	87.9%	87.3%	85.7%	80.4%	70.2%	64.8%	59.1%	59.9%
Credit Score (Sums to 100%)									
FICO < 550	0.3%	0.3%	0.3%	0.4%	0.3%	0.4%	0.5%	0.5%	0.8%
FICO 550-579	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	1.0%
FICO 580-619	1.3%	1.3%	1.3%	1.3%	1.3%	1.4%	1.7%	2.1%	3.0%
FICO 620-659	9.5%	9.4%	9.4%	9.4%	9.2%	9.6%	9.6%	9.3%	11.0%
FICO 660-699	23.9%	24.0%	23.9%	24.0%	23.7%	24.3%	23.7%	22.7%	23.4%
FICO 700-739	26.6%	26.7%	26.7%	26.8%	26.7%	27.0%	27.3%	27.2%	25.9%
FICO >= 740	37.7%	37.6%	37.8%	37.6%	38.1%	36.7%	36.4%	37.0%	34.1%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.7%
Wtd Avg FICO	720	719	720	719	720	718	717	717	712
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	57.8%	57.2%	56.9%	56.8%	56.8%	53.7%	54.6%	52.4%	55.2%
Intermediate-term, fixed-rate	8.6%	8.7%	8.8%	8.7%	8.7%	8.6%	9.2%	12.5%	15.1%

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December 2009 Profile

**Single Family Conventional Book Characteristics
Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	7.8%	7.9%	7.9%	7.8%	8.0%	9.1%	8.7%	12.0%	13.2%
Interest Only adjustable-rate	15.5%	15.8%	15.9%	16.1%	16.1%	17.4%	17.9%	16.9%	10.4%
Negative Amortization	2.6%	2.6%	2.6%	2.6%	2.6%	2.9%	5.2%	6.0%	6.1%
Interest Only fixed-rate	7.7%	7.8%	7.8%	7.8%	7.7%	8.3%	4.3%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	81.1%	81.0%	80.9%	80.7%	81.0%	80.2%	80.3%	82.0%	85.8%
Second/Vacation Home	4.1%	4.2%	4.3%	4.3%	4.3%	4.4%	4.5%	4.0%	3.1%
Investor Property	14.8%	14.9%	14.9%	15.0%	14.7%	15.4%	15.2%	14.0%	11.0%
10-K Unit Type (Sums to 100%)									
1 Unit	91.4%	91.5%	91.6%	91.6%	91.8%	91.7%	92.4%	92.3%	92.0%
2-4 Units	8.6%	8.5%	8.4%	8.4%	8.2%	8.3%	7.6%	7.7%	8.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.7%	10.7%	10.7%	10.7%	10.6%	10.9%	11.0%	10.4%	8.6%
Single Family Homes	89.3%	89.3%	89.3%	89.3%	89.4%	89.1%	89.0%	89.6%	91.4%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	1.0%	0.8%	0.8%
Condo/Coop	10.7%	10.7%	10.7%	10.7%	10.6%	10.9%	11.0%	10.3%	8.6%
1 Unit	80.2%	80.2%	80.3%	80.3%	80.5%	80.1%	80.4%	81.2%	82.6%
2-4 Units	8.6%	8.5%	8.4%	8.4%	8.2%	8.3%	7.6%	7.7%	7.9%
Condo									
Condo	10.2%	10.2%	10.3%	10.3%	10.2%	10.6%	10.8%	10.1%	8.5%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	43.1%	43.4%	43.6%	44.0%	44.1%	46.5%	49.2%	47.2%	43.5%
Cash-Out Refinance	34.9%	34.8%	34.5%	34.4%	34.1%	32.8%	30.9%	29.7%	29.7%
Other Refinance	22.0%	21.8%	21.8%	21.6%	21.8%	20.8%	19.9%	23.1%	26.8%
Origination Type (Sums to 100%)									
TPO Broker	24.4%	24.4%	24.1%	24.3%	23.9%	24.1%	23.6%	22.8%	25.6%
TPO Correspondent	28.2%	28.2%	28.4%	28.3%	28.3%	29.6%	26.9%	23.8%	22.8%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail	47.4%	47.3%	47.5%	47.5%	47.7%	46.3%	49.5%	53.4%	51.6%
Origination Year (Sums to 100%)									
< 2002	3.4%	3.5%	3.5%	3.6%	3.6%	4.1%	6.2%	9.8%	15.3%
2002	4.1%	4.2%	4.3%	4.5%	4.6%	4.7%	7.0%	11.2%	18.6%
2003	15.1%	15.0%	15.0%	14.5%	14.7%	13.5%	16.6%	25.3%	38.1%
2004	12.4%	12.4%	12.4%	12.3%	12.3%	12.9%	15.8%	24.2%	28.0%

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December 2009 Profile

**Single Family Conventional Book Characteristics
Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	17.9%	17.9%	17.9%	18.0%	17.9%	18.6%	25.4%	29.4%	0.0%
2006	24.4%	24.7%	24.8%	25.1%	25.1%	27.0%	29.0%	0.0%	0.0%
2007	19.4%	19.6%	19.6%	19.8%	19.7%	19.3%	0.0%	0.0%	0.0%
2008	2.3%	2.4%	2.3%	2.2%	2.2%	0.0%	0.0%	0.0%	0.0%
2009	1.0%	0.5%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$148,691	\$149,268	\$149,984	\$151,033	\$152,277	\$152,478	\$147,042	\$136,353	\$130,040
Origination Amount and Rate									
AVG Origination Loan Amount	\$164,836	\$164,583	\$164,551	\$164,626	\$165,195	\$162,585	\$155,848	\$144,961	\$137,806
Loan Original Note Rate	6.20%	6.21%	6.22%	6.24%	6.24%	6.26%	6.09%	5.88%	6.09%
Seasoning (Sums to 100%)									
Seasoned	21.6%	21.2%	20.9%	19.5%	19.6%	13.9%	9.9%	10.8%	10.7%
Non-Seasoned	78.4%	78.8%	79.1%	80.5%	80.4%	86.1%	90.1%	89.2%	89.3%
ACI									
ACI Probability	0.83%	0.84%	0.84%	0.85%	0.85%	0.95%	0.89%	0.76%	0.84%
Wtd Avg ACI Score	687	687	687	686	686	680	686	693	692
Credit Premium									
Wtd Avg Credit Premium	-0.05	-0.04	-0.04	-0.03	-0.03	-0.02	-0.04	-0.04	-0.03
Credit Premium > 1.5	1.6%	1.7%	1.7%	1.8%	1.8%	2.1%	2.0%	2.1%	2.6%
Prepay Premium									
Prepay Premium	8.7%	8.8%	8.8%	9.0%	8.9%	9.6%	9.7%	9.5%	11.2%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	7.4%	7.4%	7.4%	7.4%	7.4%	7.1%	7.7%	9.0%	9.8%
DTI Ratio > 20 and <= 30	15.4%	15.3%	15.3%	15.1%	15.2%	15.0%	15.9%	17.6%	17.8%
DTI Ratio > 30 and <= 40	27.0%	27.0%	26.9%	26.8%	26.8%	27.1%	27.7%	27.6%	25.3%
DTI Ratio > 40 and <= 45	15.2%	15.3%	15.3%	15.2%	15.2%	15.5%	14.8%	13.0%	11.2%
DTI Ratio > 45 and <= 50	9.5%	9.5%	9.5%	9.5%	9.4%	9.4%	8.5%	7.0%	6.3%
DTI Ratio > 50	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	7.7%	7.8%	8.6%
DTI Ratio Missing	18.1%	18.1%	18.2%	18.6%	18.7%	18.6%	17.7%	17.8%	21.0%
Wtd Avg DTI Ratio	36.4%	36.4%	36.4%	36.4%	36.4%	36.6%	36.2%	35.4%	35.1%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	7.4%	7.4%	7.4%	7.4%	7.4%	7.1%	7.7%	9.0%	9.8%
DTI Ratio > 20 and <= 30	15.4%	15.3%	15.3%	15.1%	15.2%	15.0%	15.9%	17.6%	17.8%

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December 2009 Profile

**Single Family Conventional Book Characteristics
Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	27.0%	27.0%	26.9%	26.8%	26.8%	27.1%	27.7%	27.6%	25.3%
DTI Ratio > 40 and <= 45	15.2%	15.3%	15.2%	15.2%	15.2%	15.5%	14.8%	13.0%	11.2%
DTI Ratio > 45 and <= 50	9.5%	9.5%	9.5%	9.5%	9.4%	9.4%	8.5%	7.0%	6.3%
DTI Ratio > 50	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	7.7%	7.8%	8.6%
DTI Ratio Missing	18.1%	18.1%	18.2%	18.6%	18.7%	18.6%	17.7%	17.8%	21.0%
Wtd Avg DTI Ratio	36.4%	36.4%	36.4%	36.4%	36.4%	36.6%	36.3%	35.4%	35.1%
Origination Term (Sums to 100%)									
<= 15 Years	8.7%	8.8%	8.9%	8.8%	8.8%	8.6%	9.3%	12.6%	15.2%
> 15 Years and <= 25 Years	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.4%	3.0%	3.7%
> 25 Years and <= 30 Years	88.5%	88.4%	88.3%	88.4%	88.4%	88.6%	87.9%	83.9%	80.5%
> 30 Years	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.5%	0.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	65.4%	65.0%	64.6%	64.6%	64.5%	61.9%	59.0%	52.5%	55.2%
Intermediate-Term Fixed Rate (excl Balloon)	8.5%	8.6%	8.7%	8.5%	8.5%	8.4%	8.9%	12.0%	14.3%
Adjustable Rate	25.9%	26.2%	26.5%	26.6%	26.7%	29.4%	31.8%	35.0%	29.7%
Balloon	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.5%	0.8%
Various Product Types									
Second	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%	0.1%	0.1%	0.1%
40 Year (ARM & Fixed)	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.5%	0.6%
Hybrid Arm	21.0%	21.6%	22.1%	22.3%	22.5%	24.8%	24.1%	22.0%	16.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.8%	1.8%	1.8%	1.9%	1.9%	2.3%	3.3%	4.9%	4.3%
- 5/1 Hybrid Arm	14.3%	14.8%	15.1%	15.2%	15.4%	17.1%	16.7%	13.5%	10.0%
- 7/1 Hybrid Arm	3.0%	3.1%	3.2%	3.3%	3.4%	3.5%	2.7%	2.4%	1.5%
- 10/1 Hybrid Arm	1.8%	1.9%	1.9%	1.9%	1.9%	1.9%	1.4%	1.2%	0.5%
NegAm ARM	2.6%	2.6%	2.6%	2.6%	2.6%	2.9%	5.2%	6.0%	6.1%
Interest Only	23.2%	23.6%	23.8%	24.0%	23.9%	25.7%	22.2%	17.0%	10.5%
- Interest Only ARM	15.5%	15.8%	15.9%	16.1%	16.1%	17.4%	17.9%	16.9%	10.4%
- Interest Only FRM	7.7%	7.8%	7.8%	7.8%	7.7%	8.3%	4.3%	0.1%	0.0%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	66.6%	67.4%	67.9%	69.2%	69.1%	73.1%	71.4%	64.0%	57.9%
- Alt-A Low/No Doc	45.7%	46.2%	46.5%	47.3%	47.1%	49.3%	45.7%	40.9%	37.8%
- Alt-A No Disclosure	1.8%	1.8%	1.8%	1.8%	1.8%	2.1%	0.8%	0.2%	0.0%
- Alt-A NINA	9.3%	9.4%	9.4%	9.7%	9.7%	10.2%	12.0%	12.8%	11.2%
- Alt-A SISA	3.7%	3.8%	3.8%	3.9%	3.9%	4.0%	2.2%	0.1%	0.0%
- Alt-A No Ratio	5.4%	5.4%	5.5%	5.6%	5.6%	6.0%	4.9%	4.5%	4.6%
- Alt-A Stated Income	25.6%	25.8%	26.0%	26.3%	26.2%	27.0%	25.7%	23.2%	22.0%
Alt-A Full Doc (by SFC)	12.5%	12.7%	12.7%	13.0%	13.0%	13.8%	13.1%	9.5%	6.4%
Alt-A Deals (no SFC)	8.4%	8.5%	8.6%	8.9%	8.9%	10.0%	12.6%	13.6%	13.7%
My Community Mortgage	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	47.9%	48.5%	48.8%	49.7%	49.6%	50.7%	46.5%	41.8%	38.7%
- Select Lender Programs Non-Full Doc	2.2%	2.3%	2.3%	2.4%	2.4%	1.4%	0.8%	0.9%	0.7%
- Other Low/No Doc	45.7%	46.2%	46.5%	47.3%	47.1%	49.3%	45.7%	40.9%	38.0%
Subprime Deals									
Subprime	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.9%	2.0%
- Pre 12/2005 (A-Minus Deals)	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.9%	2.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	21.4%	21.6%	21.7%	21.4%	21.4%	22.8%	19.4%	10.2%	3.5%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	3.7%	3.7%	3.7%	3.6%	3.6%	3.7%	3.5%	2.6%	1.5%
- 80/15/05	3.0%	3.1%	3.0%	3.0%	3.0%	3.1%	2.9%	2.0%	1.1%
- 80/20/00	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.2%	0.0%

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**Single Family Conventional Book Characteristics
Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	14.1%	14.3%	14.4%	14.2%	14.3%	15.5%	12.4%	5.3%	0.8%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	26.2%	26.4%	26.5%	26.5%	26.5%	28.2%	25.8%	19.8%	15.5%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%
- 75/25/00	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.2%	0.2%
- 80/10/10	5.9%	5.9%	5.9%	5.9%	5.9%	6.2%	6.0%	4.8%	3.4%
- 80/15/05	4.6%	4.7%	4.7%	4.7%	4.7%	5.1%	4.9%	3.7%	2.7%
- 80/20/00	9.0%	9.2%	9.3%	9.4%	9.4%	10.5%	9.7%	6.4%	4.7%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	5.7%	5.7%	5.7%	5.5%	5.6%	5.5%	4.4%	4.3%	4.1%
EA/TPR									
EA/TPR	0.8%	0.8%	0.8%	0.9%	0.8%	1.0%	1.0%	0.5%	0.3%
- EA I	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.3%	0.1%
- EA/TPR II	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.2%	0.1%
- EA/TPR III	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
10-X Property Region (Sums to 100%)									
Midwest	13.1%	13.1%	13.2%	13.3%	13.2%	13.9%	14.4%	15.4%	15.4%
Northeast	20.5%	20.4%	20.5%	20.5%	20.4%	19.4%	18.4%	18.8%	18.9%
Southeast	25.6%	25.4%	25.3%	25.2%	25.2%	24.7%	24.6%	22.8%	21.2%
Southwest	13.1%	13.3%	13.4%	13.6%	13.7%	14.8%	15.3%	14.9%	14.3%
West	27.7%	27.7%	27.6%	27.3%	27.4%	27.2%	27.4%	28.0%	30.2%
Census Region (Sums to 100%)									
New England	4.9%	5.0%	5.0%	5.1%	5.1%	5.1%	4.9%	4.8%	4.6%
Middle Atlantic	14.1%	14.0%	14.0%	14.0%	13.9%	12.9%	11.8%	12.2%	12.9%
East North Central	11.1%	11.1%	11.1%	11.3%	11.2%	11.7%	12.0%	12.8%	12.9%
East South Central	2.5%	2.5%	2.5%	2.5%	2.6%	2.7%	2.8%	2.8%	2.7%
South Atlantic	23.4%	23.3%	23.2%	23.0%	22.9%	22.3%	22.0%	20.3%	18.7%
West North Central	3.4%	3.4%	3.4%	3.4%	3.5%	3.7%	4.0%	4.2%	4.0%
West South Central	5.2%	5.2%	5.2%	5.3%	5.3%	5.7%	5.8%	5.7%	5.5%
Mountain	9.5%	9.7%	9.9%	10.0%	10.0%	10.8%	11.1%	10.7%	9.7%
Pacific	24.8%	24.8%	24.6%	24.3%	24.4%	24.1%	24.1%	25.1%	27.8%
US Territories	1.1%	1.1%	1.1%	1.2%	1.1%	1.1%	1.4%	1.5%	1.2%
Top 10 States									
01) CA	20.2%	20.1%	19.9%	19.6%	19.6%	19.0%	18.9%	19.8%	22.7%
02) FL	9.8%	9.8%	9.8%	9.7%	9.5%	9.4%	9.2%	8.0%	6.9%

SF CRAM
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**Single Family Conventional Book Characteristics
Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) NY	7.3%	7.3%	7.3%	7.2%	7.1%	6.6%	5.8%	6.3%	6.9%
04) NJ	4.2%	4.2%	4.2%	4.2%	4.2%	4.0%	3.7%	3.6%	3.6%
05) TX	4.0%	4.0%	4.1%	4.1%	4.1%	4.4%	4.5%	4.4%	4.2%
06) IL	3.8%	3.8%	3.8%	3.9%	3.9%	4.2%	4.0%	4.1%	4.0%
07) VA	3.4%	3.4%	3.4%	3.4%	3.4%	3.1%	3.0%	2.9%	2.6%
08) AZ	3.1%	3.2%	3.2%	3.3%	3.3%	3.5%	3.5%	3.2%	2.8%
09) OH	3.1%	3.0%	3.0%	3.1%	2.9%	2.9%	3.1%	3.5%	3.6%
10) MD	2.9%	2.8%	2.8%	2.8%	2.8%	2.7%	2.5%	2.3%	2.1%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	35.7%	35.6%	35.1%	34.9%	35.1%	33.0%	33.8%	31.8%	32.6%
02) JPMORGAN CHASE & CO	10.2%	10.3%	10.4%	10.6%	10.6%	11.6%	12.0%	12.5%	12.2%
03) LEHMAN BROTHERS HOLDINGS INC	7.6%	7.7%	7.8%	8.0%	8.1%	9.1%	9.6%	9.9%	8.9%
04) INDYMAC FEDERAL BANK FSB	7.2%	7.3%	7.2%	7.1%	7.0%	7.3%	5.6%	4.8%	5.4%
05) CITIGROUP INC	5.7%	5.8%	6.0%	6.2%	6.4%	7.9%	5.7%	6.9%	6.5%
06) WELLS FARGO & COMPANY	5.0%	5.0%	5.1%	5.3%	5.4%	3.6%	4.3%	5.6%	7.1%
07) AMTRUST FINANCIAL CORPORATION	3.0%	3.0%	3.1%	3.2%	3.2%	3.3%	3.7%	3.7%	2.5%
08) PNC FINANCIAL SERVICES GROUP INC	2.2%	2.2%	2.2%	2.3%	2.3%	2.5%	2.8%	2.7%	2.1%
09) ROYAL BANK OF SCOTLAND GROUP PLC THE	2.1%	2.1%	2.2%	2.3%	2.3%	2.6%	1.7%	2.5%	3.6%
10) HSBC HOLDINGS PLC	1.8%	1.7%	1.8%	1.1%	0.9%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	33.3%	33.4%	33.3%	32.8%	32.7%	34.3%	35.5%	30.8%	29.3%
02) JPMORGAN CHASE & CO	14.0%	14.1%	14.2%	14.5%	14.5%	14.7%	15.0%	15.2%	15.7%
03) WELLS FARGO & COMPANY	10.3%	10.5%	10.4%	10.3%	10.5%	7.6%	9.3%	12.7%	13.2%
04) IMB MANAGEMENT HOLDINGS GP LLC	7.4%	7.4%	7.4%	7.2%	7.0%	6.5%	4.0%	2.7%	1.9%
05) CITIGROUP INC	6.7%	6.8%	7.0%	7.3%	7.5%	8.4%	6.6%	8.5%	10.0%
06) LEHMAN BROTHERS HOLDINGS INC	6.6%	6.7%	6.8%	7.0%	7.0%	7.9%	8.2%	8.3%	6.4%
07) PNC FINANCIAL SERVICES GROUP INC	2.2%	2.0%	2.1%	2.2%	2.3%	2.2%	2.6%	2.7%	2.0%
08) ROYAL BANK OF SCOTLAND GROUP PLC THE	1.9%	1.9%	2.0%	2.1%	2.1%	2.4%	1.4%	2.1%	3.0%
09) HSBC HOLDINGS PLC	1.8%	1.7%	1.8%	1.1%	0.9%	0.1%	0.1%	0.1%	0.1%
10) SUNTRUST BANKS INC	1.5%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	0.4%	0.1%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	70.7%								
Credit Enhancement	29.3%								
- Primary MI Only	8.8%								
- Pool Policy Only	16.6%								
- Pool Policy and Primary MI	2.2%								

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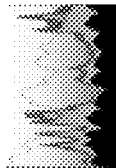
**Single Family Conventional Book Characteristics
Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	1.3%								
- Shared Arrangement	0.5%								
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	74.1%								
Interest Only with Credit Enhancement	45.3%								
Alt-A with Credit Enhancement	36.6%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-2.27	-2.58	-2.85	-3.41	-3.42	-5.01	-3.33	0.08	2.44
Wtd Avg Economic Model Fee	41.00	41.24	41.16	40.99	40.64	42.24	37.83	33.86	31.37
Wtd Avg Charged Fee	38.73	38.66	38.31	37.58	37.22	37.23	34.50	33.94	33.81
Appraisal Waivers									
Appraisal Waiver	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%
Serious Delinquent Loans									
SDQ Rate All Loans	11.16%	10.03%	8.61%	7.08%	5.32%	1.86%	0.96%	1.14%	1.13%
- SDQ Rate for Loans with CE	20.53%								
- SDQ Rate for Loans without CE	7.52%								
SDQ Rate Excl. Katrina Loans	11.18%	10.05%	8.62%	7.09%	5.32%	1.86%	0.94%	1.00%	1.13%
SDQ Rate for Katrina Loans	6.50%	6.01%	5.43%	4.85%	4.70%	3.71%	4.73%	13.83%	1.49%
Serious Delinquent Loans									
SDQ Loan Count	244,983	226,072	199,342	166,391	128,620	46,241	19,791	19,364	17,206
SDQ Count for Loans with CE	126,179								
SDQ Count for Loans without CE	118,804								
SDQ Volume (\$M)									
SDQ Volume	\$51,985.9	\$48,105.3	\$42,615.2	\$35,602.1	\$27,073.2	\$8,613.7	\$2,593.1	\$2,166.8	\$1,962.1
SDQ Volume for Loans with CE	\$26,840.8								
SDQ Volume for Loans without CE	\$25,145.1								

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Single Family Conventional Book Characteristics eChannel

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		340,911	354,255	369,122	390,702	408,481	387,890	353,106	320,630	295,524
Book Volume (\$B)		\$48.0	\$50.5	\$53.3	\$57.4	\$61.0	\$56.9	\$50.5	\$44.7	\$40.7
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		20.5%	20.8%	21.1%	21.8%	22.3%	22.4%	23.0%	23.4%	24.2%
OLTV 60.01% - 70.00%		13.4%	13.5%	13.6%	13.7%	13.9%	13.8%	14.1%	14.4%	14.8%
OLTV 70.01% - 75.00%		9.2%	9.2%	9.2%	9.2%	9.2%	9.1%	9.1%	9.6%	10.1%
OLTV 75.01% - 80.00%		33.8%	33.7%	33.6%	33.5%	33.2%	33.4%	32.2%	29.6%	28.8%
OLTV 80.01% - 90.00%		10.0%	9.9%	9.7%	9.5%	9.3%	8.9%	9.2%	10.2%	10.7%
OLTV 90.01% - 95.00%		7.0%	6.8%	6.7%	6.5%	6.4%	6.3%	6.6%	7.2%	7.0%
OLTV 95.01% - 97.00%		1.2%	1.2%	1.2%	1.2%	1.1%	1.2%	1.4%	1.7%	1.9%
OLTV 97.01% - 100.00%		5.0%	4.9%	4.8%	4.6%	4.5%	5.0%	4.3%	3.8%	2.4%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.4%	73.3%	73.1%	72.7%	72.5%	72.5%	72.2%	72.1%	71.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		8.3%	8.5%	8.7%	9.3%	9.8%	7.3%	3.9%	2.1%	1.5%
Comb LTV 60.01% - 70.00%		6.1%	6.2%	6.2%	6.4%	6.6%	5.0%	2.8%	1.7%	1.1%
Comb LTV 70.01% - 75.00%		4.5%	4.5%	4.5%	4.5%	4.6%	3.4%	1.8%	1.2%	0.9%
Comb LTV 75.01% - 80.00%		14.4%	14.5%	14.4%	14.5%	14.5%	10.7%	5.7%	3.5%	2.3%
Comb LTV 80.01% - 90.00%		8.3%	8.3%	8.1%	8.0%	7.8%	6.3%	4.0%	1.8%	1.2%
Comb LTV 90.01% - 95.00%		5.3%	5.3%	5.2%	5.1%	5.0%	4.3%	2.6%	0.9%	0.4%
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.6%	0.5%	0.4%	0.2%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		4.2%	4.2%	4.1%	4.0%	3.9%	4.0%	2.1%	0.7%	0.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		48.2%	48.1%	48.1%	47.8%	47.4%	58.7%	77.0%	88.0%	92.5%
Wtd Avg Comb LTV		76.9%	76.7%	76.4%	75.9%	75.5%	76.5%	76.9%	75.2%	72.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		8.3%	8.5%	8.7%	9.3%	9.8%	7.3%	3.9%	2.1%	1.5%
Comb LTV 60.01% - 70.00%		6.1%	6.2%	6.2%	6.4%	6.6%	5.0%	2.8%	1.7%	1.1%
Comb LTV 70.01% - 75.00%		4.5%	4.5%	4.5%	4.5%	4.6%	3.4%	1.8%	1.2%	0.9%
Comb LTV 75.01% - 80.00%		14.4%	14.5%	14.4%	14.5%	14.5%	10.7%	5.7%	3.5%	2.3%
Comb LTV 80.01% - 90.00%		8.3%	8.3%	8.1%	8.0%	7.8%	6.3%	4.0%	1.8%	1.2%
Comb LTV 90.01% - 95.00%		5.3%	5.3%	5.2%	5.1%	5.0%	4.3%	2.6%	0.9%	0.4%
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.6%	0.5%	0.4%	0.2%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		4.2%	4.2%	4.1%	4.0%	3.9%	4.0%	2.1%	0.7%	0.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		48.2%	48.1%	48.1%	47.8%	47.4%	58.7%	77.0%	88.0%	92.5%

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
eChannel

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	5.3%	5.3%	5.2%	5.1%	5.0%	4.3%	2.6%	0.9%	0.4%
Comb LTV 95.01% - 97.00%	0.6%	0.6%	0.6%	0.6%	0.5%	0.4%	0.2%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	4.2%	4.2%	4.1%	4.0%	3.9%	4.0%	2.1%	0.7%	0.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	48.2%	48.1%	48.1%	47.8%	47.4%	58.7%	77.0%	88.0%	92.5%
Wtd Avg Comb LTV	76.9%	76.7%	76.4%	75.9%	75.5%	76.5%	76.9%	75.2%	72.7%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	29.5%	30.4%	30.2%	30.5%	34.5%	43.4%	50.7%	54.6%	46.1%
MTMLTV 60.01% - 70.00%	12.1%	12.6%	12.5%	12.6%	13.3%	14.9%	15.8%	17.0%	21.2%
MTMLTV 70.01% - 75.00%	7.4%	7.7%	7.5%	7.3%	7.9%	8.7%	8.2%	7.8%	10.1%
MTMLTV 75.01% - 80.00%	8.8%	9.2%	9.2%	9.1%	10.0%	11.8%	11.0%	8.4%	8.8%
MTMLTV 80.01% - 90.00%	15.5%	15.5%	15.9%	17.1%	15.6%	12.6%	9.0%	7.5%	8.4%
MTMLTV 90.01% - 95.00%	6.2%	6.1%	6.2%	6.1%	5.3%	3.8%	2.8%	2.8%	3.3%
MTMLTV 95.01% - 97.00%	2.2%	2.0%	2.1%	2.1%	1.8%	1.1%	0.8%	0.7%	0.8%
MTMLTV 97.01% - 100.00%	2.8%	2.7%	2.7%	2.8%	2.4%	1.8%	1.2%	1.0%	1.0%
MTMLTV > 100.00%	15.5%	13.8%	13.6%	12.5%	9.3%	2.0%	0.6%	0.2%	0.2%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	75.4%	74.1%	74.1%	73.3%	69.7%	62.5%	58.7%	57.2%	60.8%
Wtd Avg MTM Combined LTV	76.6%	75.3%	75.3%	74.5%	70.9%	63.5%	59.4%	57.4%	60.9%
Credit Score (Sums to 100%)									
FICO < 550	0.7%	0.7%	0.7%	0.6%	0.6%	0.7%	0.8%	0.8%	0.7%
FICO 550-579	1.0%	1.0%	0.9%	0.9%	0.9%	1.1%	1.2%	1.2%	1.3%
FICO 580-619	2.3%	2.2%	2.2%	2.1%	2.1%	2.4%	2.6%	2.9%	3.2%
FICO 620-659	8.2%	8.0%	7.9%	7.7%	7.5%	8.1%	8.4%	9.0%	9.4%
FICO 660-699	18.4%	18.2%	18.0%	17.6%	17.2%	17.7%	18.0%	18.5%	18.8%
FICO 700-739	22.6%	22.5%	22.5%	22.3%	22.1%	22.4%	22.8%	22.9%	23.3%
FICO >= 740	46.7%	47.2%	47.5%	48.5%	49.4%	47.4%	45.9%	44.3%	42.8%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.6%
Wtd Avg FICO	726	727	727	728	729	726	724	721	719
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	72.2%	71.9%	71.5%	71.5%	71.5%	68.7%	63.9%	60.0%	56.0%
Intermediate-term, fixed-rate	12.9%	13.2%	13.3%	13.3%	13.4%	13.9%	16.6%	20.0%	23.7%
Adjustable-rate	9.0%	9.0%	9.1%	9.1%	9.0%	11.3%	14.8%	17.7%	19.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
eChannel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	5.8%	5.9%	6.0%	6.0%	6.0%	6.0%	4.7%	2.2%	0.6%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	86.6%	86.7%	86.9%	87.2%	87.5%	87.5%	87.4%	87.5%	87.9%
Second/Vacation Home	8.2%	8.1%	8.1%	8.0%	7.9%	8.2%	8.8%	9.6%	11.2%
Investor Property	5.3%	5.2%	5.1%	4.9%	4.7%	4.3%	3.8%	2.9%	0.9%
10-K Unit Type (Sums to 100%)									
1 Unit	98.8%	98.9%	98.9%	98.9%	99.0%	99.1%	99.2%	99.4%	99.8%
2-4 Units	1.2%	1.1%	1.1%	1.1%	1.0%	0.9%	0.8%	0.6%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.4%	9.3%	9.3%	9.1%	9.0%	9.1%	9.1%	8.8%	9.0%
Single Family Homes	90.6%	90.7%	90.7%	90.9%	91.0%	90.9%	90.9%	91.2%	91.0%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.7%	0.7%	0.6%	0.6%	0.6%	0.6%	0.5%	0.4%	0.2%
Condo/Coop	9.4%	9.3%	9.3%	9.1%	9.0%	9.1%	9.1%	8.8%	9.0%
1 Unit	88.7%	88.9%	89.0%	89.2%	89.4%	89.4%	89.6%	90.2%	90.5%
2-4 Units	1.2%	1.1%	1.1%	1.1%	1.0%	0.9%	0.8%	0.6%	0.2%
Condo									
Condo	9.4%	9.3%	9.3%	9.1%	9.0%	9.1%	9.1%	8.8%	9.0%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	48.3%	48.3%	48.3%	48.5%	48.7%	49.2%	46.4%	40.5%	32.5%
Cash-Out Refinance	27.7%	27.7%	27.6%	27.6%	27.4%	27.6%	28.0%	29.0%	30.5%
Other Refinance	24.0%	24.1%	24.1%	24.0%	23.9%	23.2%	25.6%	30.6%	37.0%
Origination Type (Sums to 100%)									
TPO Broker	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
TPO Correspondent	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Origination Year (Sums to 100%)									
< 2002	0.6%	0.6%	0.6%	0.6%	0.6%	0.8%	1.0%	1.5%	2.2%
2002	3.5%	3.6%	3.7%	3.7%	3.7%	4.8%	6.5%	8.8%	12.7%
2003	20.4%	20.3%	20.3%	20.0%	19.8%	24.3%	31.8%	42.2%	56.9%
2004	10.1%	10.0%	10.0%	9.9%	9.8%	12.2%	16.4%	22.1%	28.1%
2005	13.8%	13.7%	13.6%	13.4%	13.1%	16.0%	20.8%	25.5%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
eChannel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	14.6%	14.7%	14.8%	15.1%	15.3%	19.6%	23.6%	0.0%	0.0%
2007	19.4%	19.5%	19.5%	19.7%	20.0%	22.4%	0.0%	0.0%	0.0%
2008	17.6%	17.7%	17.5%	17.6%	17.6%	0.0%	0.0%	0.0%	0.0%
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$140,712	\$142,501	\$144,294	\$146,853	\$149,329	\$146,747	\$142,938	\$139,277	\$137,814
Origination Amount and Rate									
Avg Origination Loan Amount	\$158,396	\$159,180	\$160,001	\$161,756	\$163,212	\$158,502	\$152,894	\$147,170	\$143,312
Loan Original Note Rate	6.07%	6.07%	6.07%	6.07%	6.07%	6.10%	5.98%	5.79%	5.73%
Seasoning (Sums to 100%)									
Seasoned	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Non-Seasoned	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	99.9%	99.9%
ACI									
ACI Probability	0.32%	0.32%	0.32%	0.31%	0.31%	0.33%	0.32%	0.30%	0.28%
Wtd Avg ACI Score	723	724	724	726	727	725	726	727	729
Credit Premium									
Wtd Avg Credit Premium	0.12	0.12	0.12	0.12	0.12	0.17	0.19	0.19	0.14
Credit Premium > 1.5	1.4%	1.4%	1.4%	1.4%	1.3%	1.7%	1.9%	2.0%	1.1%
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	4.4%	4.4%	4.4%	4.5%	4.6%	3.0%	2.7%	2.6%	2.4%
DTI Ratio > 20 and <= 30	7.4%	7.4%	7.4%	7.5%	7.6%	4.3%	3.7%	2.9%	2.1%
DTI Ratio > 30 and <= 40	7.8%	7.8%	7.7%	7.8%	7.7%	4.0%	3.3%	2.5%	1.3%
DTI Ratio > 40 and <= 45	3.4%	3.4%	3.3%	3.3%	3.3%	1.7%	1.3%	1.0%	0.4%
DTI Ratio > 45 and <= 50	2.9%	2.9%	2.8%	2.8%	2.8%	1.4%	1.1%	0.8%	0.3%
DTI Ratio > 50	7.1%	7.1%	7.0%	6.8%	6.7%	3.3%	2.6%	2.0%	0.8%
DTI Ratio Missing	67.1%	67.1%	67.2%	67.2%	67.2%	82.4%	85.3%	88.3%	92.7%
Wtd Avg DTI Ratio	37.6%	37.5%	37.4%	37.2%	37.0%	35.8%	35.1%	34.0%	29.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	8.4%	8.5%	8.6%	8.8%	8.9%	9.0%	9.8%	10.8%	12.1%
DTI Ratio > 20 and <= 30	21.4%	21.6%	21.7%	22.0%	22.3%	22.6%	23.9%	25.2%	26.5%
DTI Ratio > 30 and <= 40	26.3%	26.3%	26.3%	26.5%	26.6%	26.7%	26.8%	26.4%	26.2%
DTI Ratio > 40 and <= 45	12.1%	12.0%	12.0%	11.9%	11.9%	11.8%	11.4%	10.6%	10.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
eChannel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	10.6%	10.5%	10.4%	10.3%	10.2%	10.2%	9.7%	8.8%	8.2%
DTI Ratio > 50	21.1%	21.0%	20.8%	20.4%	20.1%	19.5%	18.5%	18.1%	16.9%
DTI Ratio Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Wtd Avg DTI Ratio	38.1%	38.0%	37.9%	37.8%	37.6%	37.4%	36.8%	36.3%	35.5%
Origination Term (Sums to 100%)									
<= 15 Years	12.9%	13.2%	13.3%	13.3%	13.4%	13.9%	16.6%	20.0%	23.7%
> 15 Years and <= 25 Years	5.1%	5.2%	5.2%	5.2%	5.2%	5.5%	6.2%	7.2%	8.2%
> 25 Years and <= 30 Years	81.7%	81.4%	81.2%	81.2%	81.1%	80.3%	77.1%	72.8%	68.1%
> 30 Years	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	72.3%	72.0%	71.6%	71.6%	71.6%	68.7%	63.9%	60.0%	56.0%
Intermediate-Term Fixed Rate (excl Balloon)	12.7%	12.9%	13.0%	13.0%	13.1%	13.5%	16.0%	19.3%	22.7%
Adjustable Rate	14.7%	14.9%	15.0%	15.0%	15.0%	17.3%	19.5%	20.0%	20.3%
Balloon	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.6%	0.7%	1.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.1%	0.0%	0.0%
Hybrid Arm	14.6%	14.8%	15.0%	15.0%	15.0%	17.3%	19.5%	20.0%	20.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.3%	1.3%	1.3%	1.3%	1.3%	1.6%	2.5%	3.3%	4.2%
- 5/1 Hybrid Arm	8.1%	8.1%	8.3%	8.2%	8.2%	9.7%	10.9%	11.1%	10.4%
- 7/1 Hybrid Arm	3.7%	3.8%	3.8%	3.9%	3.9%	4.4%	4.8%	4.8%	5.1%
- 10/1 Hybrid Arm	1.5%	1.5%	1.6%	1.6%	1.6%	1.6%	1.3%	0.8%	0.6%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	5.9%	6.0%	6.1%	6.1%	6.1%	6.1%	4.7%	2.2%	0.6%
- Interest Only ARM	5.8%	5.9%	6.0%	6.0%	6.0%	6.0%	4.7%	2.2%	0.6%
- Interest Only FRM	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
eChannel

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Lender Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	7.7%	7.7%	7.7%	7.7%	7.7%	7.5%	5.3%	1.8%	0.9%
Subordinate Financing - RDW	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	2.8%	2.8%	2.8%	2.8%	2.7%	3.0%	2.6%	1.3%	0.8%
- 80/10/10	1.7%	1.6%	1.6%	1.6%	1.6%	1.8%	1.2%	0.1%	0.0%
- 80/15/05	1.2%	1.2%	1.2%	1.2%	1.1%	1.3%	0.9%	0.1%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	1.9%	1.9%	2.0%	2.0%	2.1%	1.3%	0.6%	0.2%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics eChannel

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	7.8%	7.8%	7.8%	7.7%	7.8%	7.6%	5.4%	1.9%	1.0%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	2.9%	2.9%	2.8%	2.8%	2.8%	3.1%	2.6%	1.4%	0.9%
- 80/15/05	1.7%	1.7%	1.6%	1.6%	1.6%	1.8%	1.3%	0.1%	0.0%
- 80/20/00	1.3%	1.2%	1.2%	1.2%	1.2%	1.4%	1.0%	0.1%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	1.9%	1.9%	1.9%	2.0%	2.1%	1.2%	0.5%	0.2%	0.1%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	15.0%	15.0%	15.0%	15.0%	15.1%	14.5%	13.8%	13.2%	12.9%
Northeast	26.7%	26.8%	27.0%	27.2%	27.2%	28.4%	29.7%	31.6%	33.5%
Southeast	30.5%	30.4%	30.1%	29.8%	29.6%	29.3%	28.8%	27.6%	25.3%
Southwest	16.4%	16.4%	16.4%	16.5%	16.6%	16.6%	16.0%	15.2%	14.5%
West	11.4%	11.5%	11.5%	11.5%	11.6%	11.2%	11.7%	12.4%	13.8%
Census Region (Sums to 100%)									
New England	6.6%	6.7%	6.7%	6.8%	6.9%	7.0%	6.9%	7.2%	8.1%
Middle Atlantic	19.6%	19.6%	19.7%	19.8%	19.8%	20.9%	22.3%	23.8%	24.8%
East North Central	13.0%	13.1%	13.1%	13.1%	13.1%	12.3%	11.4%	10.8%	10.3%
East South Central	3.6%	3.6%	3.6%	3.6%	3.7%	3.6%	3.4%	3.2%	2.9%
South Atlantic	27.5%	27.3%	27.0%	26.7%	26.4%	26.3%	25.9%	25.0%	23.0%
West North Central	4.4%	4.4%	4.5%	4.6%	4.6%	4.8%	5.0%	4.9%	4.9%
West South Central	6.6%	6.6%	6.6%	6.6%	6.5%	6.7%	6.7%	6.6%	6.5%
Mountain	8.9%	8.9%	8.9%	8.9%	9.0%	8.8%	8.3%	7.7%	7.2%
Pacific	9.8%	9.8%	9.9%	10.0%	10.0%	9.7%	10.1%	10.8%	12.4%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) NJ	9.3%	9.3%	9.4%	9.5%	9.6%	10.2%	11.1%	12.0%	12.7%
02) FL	8.9%	8.7%	8.6%	8.3%	8.0%	8.2%	8.4%	8.3%	7.8%
03) CA	7.1%	7.1%	7.1%	7.1%	7.1%	6.9%	7.3%	8.0%	9.5%
04) NY	5.3%	5.3%	5.3%	5.2%	5.1%	5.4%	5.8%	6.3%	6.9%
05) PA	5.0%	5.0%	5.0%	5.1%	5.1%	5.2%	5.4%	5.5%	5.2%

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

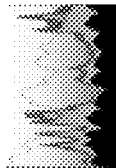
Single Family Conventional Book Characteristics
eChannel

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) VA	5.0%	5.0%	5.0%	5.0%	5.0%	4.7%	4.6%	4.7%	4.6%
07) TX	4.7%	4.7%	4.7%	4.7%	4.7%	4.8%	4.8%	4.7%	4.6%
08) MD	4.7%	4.7%	4.7%	4.7%	4.7%	4.5%	4.4%	4.1%	3.5%
09) IL	4.2%	4.2%	4.2%	4.2%	4.2%	4.1%	3.9%	3.7%	3.7%
10) OH	3.9%	3.9%	3.9%	3.9%	3.9%	3.7%	3.4%	3.2%	2.9%
Top 10 Sellers									
01) PHH CORPORATION	82.0%	82.0%	82.1%	82.4%	82.6%	83.0%	82.8%	81.5%	79.9%
02) NATIONWIDE MUTUAL GROUP	5.5%	5.4%	5.3%	5.2%	5.2%	5.6%	5.4%	5.4%	4.8%
03) JPMORGAN CHASE & CO	4.8%	4.8%	4.8%	4.7%	4.6%	5.8%	7.6%	10.2%	14.1%
04) CAPITAL ONE FINANCIAL CORPORATION	3.9%	3.9%	3.9%	3.9%	3.9%	2.8%	2.1%	1.5%	0.4%
05) FIFTH THIRD BANCORP	3.1%	3.2%	3.1%	3.1%	3.1%	1.9%	1.0%	0.5%	0.1%
06) FLAGSTAR BANCORP INC	0.4%	0.4%	0.4%	0.3%	0.3%	0.4%	0.5%	0.4%	0.0%
07) BANK OF AMERICA CORPORATION	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.7%
08) FREMONT BANCORPORATION	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 servicers									
01) PHH CORPORATION	53.8%	53.7%	53.7%	54.0%	54.2%	48.9%	47.9%	49.7%	51.1%
02) CITIGROUP INC	14.9%	15.0%	15.0%	15.1%	15.0%	17.5%	16.8%	16.7%	12.8%
03) JPMORGAN CHASE & CO	12.6%	12.6%	12.6%	12.6%	12.6%	15.6%	17.0%	14.2%	16.1%
04) NATIONWIDE MUTUAL GROUP	5.5%	5.4%	5.3%	5.2%	5.2%	5.6%	5.4%	5.4%	4.8%
05) CAPITAL ONE FINANCIAL CORPORATION	3.9%	3.9%	3.9%	3.9%	3.9%	2.8%	2.1%	1.5%	0.4%
06) UNITED SERVICES AUTOMOBILE ASSOCIATION	3.5%	3.5%	3.5%	3.5%	3.4%	4.2%	5.4%	7.2%	9.3%
07) FIFTH THIRD BANCORP	3.1%	3.2%	3.1%	3.1%	3.1%	1.9%	1.0%	0.5%	0.1%
08) WELLS FARGO & COMPANY	2.2%	2.2%	2.2%	2.2%	2.2%	2.7%	3.5%	4.2%	4.8%
09) CENLAR CAPITAL CORPORATION	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%
10) FLAGSTAR BANCORP INC	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	91.2%								
Credit Enhancement	8.8%								
- Primary MI Only	8.7%								
- Pool Policy Only	0.0%								
- Pool Policy and Primary MI	0.0%								
- Full Recourse	0.1%								
- Shared Arrangement	0.0%								
- Government	0.0%								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
eChannel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	5.3%								
Interest Only with Credit Enhancement	0.0%								
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	-2.29	-2.11	-1.93	-1.58	-1.29	-2.68	0.15	3.02	2.62
Wtd Avg Economic Model Fee	39.02	38.46	37.94	36.76	35.80	40.63	40.86	41.66	41.62
Wtd Avg Charged Fee	36.73	36.35	36.01	35.18	34.51	37.95	41.01	44.68	44.24
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	4.71%	3.77%	2.76%	2.07%	1.54%	0.68%	0.35%	0.36%	0.20%
- SDQ Rate for Loans with CE	8.94%								
- SDQ Rate for Loans without CE	4.33%								
SDQ Rate Excl. Katrina Loans	4.72%	3.77%	2.76%	2.07%	1.54%	0.68%	0.34%	0.27%	0.20%
SDQ Rate for Katrina Loans	3.31%	2.67%	2.29%	1.85%	1.80%	1.16%	1.10%	7.80%	0.22%
Serious Delinquent Loans									
SDQ Loan Count	16,054	13,344	10,194	8,091	6,280	2,645	1,234	1,154	600
SDQ Count for Loans with CE	2,514								
SDQ Count for Loans without CE	13,540								
SDQ Volume (\$M)									
SDQ Volume	\$2,637.9	\$2,178.3	\$1,652.9	\$1,288.8	\$958.7	\$353.9	\$148.2	\$133.4	\$70.1
SDQ Volume for Loans with CE	\$413.5								
SDQ Volume for Loans without CE	\$2,224.4								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Subordinate Financing - RDW**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		1,768,598	1,776,526	1,758,131	1,758,432	1,785,935	1,755,325	1,298,073	899,988	593,740
Book Volume (\$B)		\$356.0	\$356.0	\$348.9	\$347.5	\$351.7	\$333.3	\$238.2	\$157.4	\$99.5
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		18.6%	17.6%	15.8%	14.1%	13.2%	9.8%	8.4%	8.5%	3.4%
OLTV 60.01% - 70.00%		10.4%	10.2%	9.7%	9.3%	8.9%	6.9%	6.2%	5.9%	3.6%
OLTV 70.01% - 75.00%		8.4%	8.3%	8.2%	8.1%	7.9%	7.3%	5.2%	4.9%	4.5%
OLTV 75.01% - 80.00%		59.9%	62.0%	64.9%	67.3%	68.8%	74.8%	79.2%	79.3%	86.4%
OLTV 80.01% - 90.00%		1.6%	1.2%	0.9%	0.8%	0.8%	0.7%	0.7%	1.0%	1.6%
OLTV 90.01% - 95.00%		0.5%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%
OLTV 95.01% - 97.00%		0.2%	0.2%	0.1%	0.2%	0.2%	0.1%	0.1%	0.1%	0.0%
OLTV 97.01% - 100.00%		0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		71.7%	72.0%	72.6%	73.3%	73.7%	75.0%	75.9%	75.9%	77.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		6.7%	6.3%	5.5%	4.7%	4.3%	3.3%	3.0%	3.2%	1.3%
Comb LTV 60.01% - 70.00%		5.9%	5.6%	5.0%	4.4%	4.0%	3.0%	2.7%	2.8%	1.5%
Comb LTV 70.01% - 75.00%		4.1%	3.9%	3.6%	3.2%	2.9%	2.2%	2.0%	2.3%	1.9%
Comb LTV 75.01% - 80.00%		10.6%	10.6%	10.5%	10.5%	10.4%	10.1%	13.7%	22.6%	43.0%
Comb LTV 80.01% - 90.00%		36.8%	37.4%	38.0%	38.2%	38.4%	37.3%	36.6%	35.3%	26.4%
Comb LTV 90.01% - 95.00%		19.2%	19.7%	20.4%	21.1%	21.7%	23.2%	23.1%	22.8%	19.8%
Comb LTV 95.01% - 97.00%		0.7%	0.6%	0.5%	0.5%	0.5%	0.4%	0.4%	0.3%	0.2%
Comb LTV 97.01% - 100.00%		14.6%	15.2%	16.1%	16.9%	17.4%	20.2%	18.2%	10.4%	5.4%
Comb LTV > 100.00%		1.3%	0.8%	0.4%	0.4%	0.4%	0.3%	0.2%	0.2%	0.1%
Comb LTV Missing		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%	0.5%
Wtd Avg Comb LTV		85.8%	86.2%	86.8%	87.5%	87.9%	89.2%	88.8%	86.9%	85.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		6.7%	6.3%	5.5%	4.7%	4.3%	3.3%	3.0%	3.2%	1.3%
Comb LTV 60.01% - 70.00%		5.9%	5.6%	5.0%	4.4%	4.0%	3.0%	2.7%	2.8%	1.5%
Comb LTV 70.01% - 75.00%		4.1%	3.9%	3.6%	3.2%	2.9%	2.2%	2.0%	2.3%	1.9%
Comb LTV 75.01% - 80.00%		10.6%	10.6%	10.5%	10.5%	10.4%	10.1%	13.7%	22.6%	43.1%
Comb LTV 80.01% - 90.00%		36.8%	37.4%	38.0%	38.2%	38.4%	37.3%	36.6%	35.3%	26.4%
Comb LTV 90.01% - 95.00%		19.2%	19.7%	20.4%	21.1%	21.7%	23.2%	23.1%	22.8%	19.8%
Comb LTV 95.01% - 97.00%		0.7%	0.6%	0.5%	0.5%	0.5%	0.4%	0.4%	0.3%	0.2%
Comb LTV 97.01% - 100.00%		14.6%	15.2%	16.1%	16.9%	17.4%	20.2%	18.2%	10.4%	5.4%
Comb LTV > 100.00%		1.3%	0.8%	0.4%	0.4%	0.4%	0.3%	0.2%	0.2%	0.1%
Comb LTV Missing		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%	0.5%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Subordinate Financing - RDW**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	19.2%	19.7%	20.4%	21.1%	21.7%	23.2%	23.1%	22.8%	19.8%
Comb LTV 95.01% - 97.00%	0.7%	0.6%	0.5%	0.5%	0.5%	0.4%	0.4%	0.3%	0.2%
Comb LTV 97.01% - 100.00%	14.6%	15.2%	16.1%	16.9%	17.4%	20.2%	18.2%	10.4%	5.4%
Comb LTV > 100.00%	1.3%	0.8%	0.4%	0.4%	0.4%	0.3%	0.2%	0.2%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.4%
Wtd Avg Comb LTV	85.8%	86.2%	86.8%	87.4%	87.9%	89.1%	88.8%	86.9%	85.4%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	19.2%	18.8%	16.8%	14.9%	16.9%	19.2%	23.1%	26.9%	16.1%
MTMLTV 60.01% - 70.00%	12.7%	13.0%	12.4%	11.8%	14.0%	16.2%	20.4%	25.4%	25.9%
MTMLTV 70.01% - 75.00%	9.2%	9.9%	9.5%	9.0%	10.9%	14.2%	16.6%	19.6%	21.9%
MTMLTV 75.01% - 80.00%	13.0%	13.7%	13.6%	13.2%	14.8%	23.0%	27.6%	24.8%	30.3%
MTMLTV 80.01% - 90.00%	18.2%	18.2%	19.6%	22.9%	20.7%	21.9%	12.0%	3.0%	5.5%
MTMLTV 90.01% - 95.00%	5.7%	5.5%	6.1%	6.4%	4.6%	3.0%	0.2%	0.1%	0.1%
MTMLTV 95.01% - 97.00%	1.8%	1.7%	1.7%	1.8%	1.4%	0.7%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	2.2%	2.0%	2.0%	2.2%	1.9%	0.7%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	17.8%	17.2%	18.1%	17.6%	14.6%	0.9%	0.0%	0.0%	0.0%
MTMLTV Missing	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.2%	0.2%	0.3%
Wtd Avg MTMLTV	81.9%	81.5%	82.6%	82.7%	79.1%	71.3%	68.1%	65.8%	69.6%
Wtd Avg MTM Combined LTV	98.2%	97.7%	98.8%	98.8%	94.6%	84.9%	80.0%	75.7%	76.4%
Credit Score (Sums to 100%)									
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
FICO 580-619	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	1.0%	1.0%
FICO 620-659	5.6%	5.7%	6.0%	6.1%	6.2%	6.6%	6.8%	6.7%	7.3%
FICO 660-699	18.0%	18.4%	19.0%	19.5%	19.8%	20.9%	20.9%	19.9%	20.7%
FICO 700-739	27.0%	27.2%	27.7%	28.1%	28.3%	29.0%	29.0%	29.2%	30.3%
FICO >= 740	48.4%	47.6%	46.2%	45.1%	44.6%	42.4%	42.1%	42.8%	40.3%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Wtd Avg FICO	733	732	731	729	729	727	726	726	723
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	72.1%	71.8%	70.9%	70.4%	69.9%	67.8%	66.5%	67.1%	68.9%
Intermediate-term, fixed-rate	6.2%	5.8%	5.5%	5.0%	4.8%	4.1%	4.8%	6.7%	8.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Subordinate Financing - RDW**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.7%	5.7%	6.0%	6.3%	6.6%	7.5%	10.4%	15.2%	19.4%
Interest Only adjustable-rate	9.5%	9.9%	10.4%	10.9%	11.1%	11.9%	12.3%	9.7%	3.3%
Negative Amortization	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	1.1%	0.7%	0.0%
Interest Only fixed-rate	6.0%	6.3%	6.7%	6.9%	7.1%	7.9%	5.0%	0.6%	0.2%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	94.3%	94.2%	93.9%	93.7%	93.6%	93.2%	93.2%	94.9%	96.8%
Second/Vacation Home	3.6%	3.7%	3.8%	3.9%	4.0%	4.1%	4.2%	3.5%	2.5%
Investor Property	2.1%	2.2%	2.3%	2.4%	2.4%	2.7%	2.5%	1.6%	0.7%
10-K Unit Type (Sums to 100%)									
1 Unit	97.6%	97.5%	97.5%	97.5%	97.5%	97.4%	97.8%	98.1%	98.5%
2-4 Units	2.4%	2.5%	2.5%	2.5%	2.5%	2.6%	2.2%	1.9%	1.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.7%	10.9%	11.2%	11.4%	11.5%	11.6%	11.2%	10.1%	8.9%
Single Family Homes	89.3%	89.1%	88.8%	88.6%	88.5%	88.4%	88.8%	89.9%	91.1%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Condo/Coop	10.7%	10.9%	11.2%	11.4%	11.5%	11.6%	11.2%	10.1%	8.9%
1 Unit	86.8%	86.6%	86.3%	86.0%	85.9%	85.8%	86.5%	88.0%	89.5%
2-4 Units	2.4%	2.4%	2.5%	2.5%	2.5%	2.6%	2.2%	1.9%	1.5%
Condo									
Condo	10.5%	10.7%	11.0%	11.2%	11.3%	11.4%	11.1%	10.0%	8.8%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	49.8%	52.1%	55.4%	58.9%	61.5%	66.4%	68.3%	63.7%	61.0%
Cash-Out Refinance	16.0%	16.1%	16.0%	15.6%	15.2%	14.0%	12.7%	12.4%	9.3%
Other Refinance	34.2%	31.8%	28.6%	25.5%	23.3%	19.6%	19.0%	23.9%	29.8%
Origination Type (Sums to 100%)									
TPO Broker	20.8%	21.3%	22.0%	22.5%	22.7%	23.0%	21.6%	20.0%	22.5%
TPO Correspondent	27.4%	27.8%	28.3%	28.6%	29.0%	30.3%	29.0%	24.7%	18.9%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	51.8%	50.9%	49.8%	48.9%	48.3%	46.7%	49.4%	55.2%	58.5%
Origination Year (Sums to 100%)									
< 2002	0.2%	0.2%	0.3%	0.3%	0.3%	0.4%	0.6%	1.2%	2.9%
2002	0.9%	1.0%	1.1%	1.2%	1.2%	1.6%	2.6%	4.9%	11.2%
2003	4.8%	5.0%	5.4%	5.4%	5.7%	6.9%	11.1%	19.9%	40.8%
2004	6.6%	6.9%	7.5%	7.9%	8.3%	10.1%	15.8%	28.0%	45.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Subordinate Financing - RDW**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	14.3%	15.0%	16.0%	17.0%	17.7%	21.0%	32.7%	46.0%	0.0%
2006	18.9%	19.9%	21.4%	22.9%	24.0%	29.4%	37.1%	0.0%	0.0%
2007	22.6%	23.9%	25.7%	27.4%	28.7%	30.7%	0.0%	0.0%	0.0%
2008	10.9%	11.7%	12.7%	14.0%	14.1%	0.0%	0.0%	0.0%	0.0%
2009	20.8%	16.3%	10.0%	4.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$201,298	\$200,367	\$198,467	\$197,637	\$196,926	\$189,864	\$183,512	\$174,869	\$167,537
Origination Amount and Rate									
AVG Origination Loan Amount	\$211,355	\$209,909	\$207,685	\$206,380	\$205,248	\$195,892	\$188,634	\$179,189	\$171,062
Loan Original Note Rate	5.85%	5.90%	5.98%	6.06%	6.11%	6.17%	6.00%	5.64%	5.64%
Seasoning (Sums to 100%)									
Seasoned	2.8%	2.9%	3.0%	2.5%	2.6%	2.3%	1.3%	1.0%	0.3%
Non-Seasoned	97.2%	97.1%	97.0%	97.5%	97.4%	97.7%	98.7%	99.0%	99.7%
ACI									
ACI Probability	0.44%	0.46%	0.47%	0.49%	0.49%	0.54%	0.46%	0.27%	0.21%
Wtd Avg ACI Score	709	708	705	703	702	697	701	711	715
Credit Premium									
Wtd Avg Credit Premium	-0.05	-0.05	-0.05	-0.04	-0.01	0.01	0.03	0.01	-0.07
Credit Premium > 1.5	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	0.7%	0.4%	0.1%
Prepay Premium									
Prepay Premium	2.7%	2.9%	3.1%	3.3%	3.3%	4.0%	3.9%	1.8%	1.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.3%	6.0%	5.6%	5.2%	4.9%	4.7%	5.4%	6.9%	7.9%
DTI Ratio > 20 and <= 30	17.9%	17.7%	17.1%	16.6%	16.3%	15.9%	17.3%	20.4%	22.4%
DTI Ratio > 30 and <= 40	31.0%	31.1%	31.3%	31.5%	31.6%	31.8%	32.4%	32.9%	32.0%
DTI Ratio > 40 and <= 45	18.0%	18.3%	18.7%	19.0%	19.2%	19.6%	18.8%	16.7%	14.8%
DTI Ratio > 45 and <= 50	12.5%	12.7%	12.9%	13.1%	13.2%	13.4%	12.2%	10.7%	9.7%
DTI Ratio > 50	11.3%	11.2%	11.2%	11.3%	11.4%	10.7%	10.3%	10.9%	11.9%
DTI Ratio Missing	3.0%	3.1%	3.2%	3.4%	3.5%	3.9%	3.5%	1.6%	1.2%
Wtd Avg DTI Ratio	37.8%	37.8%	38.0%	38.3%	38.4%	38.5%	37.9%	37.0%	36.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.3%	6.0%	5.6%	5.2%	4.9%	4.7%	5.4%	6.9%	7.9%
DTI Ratio > 20 and <= 30	18.0%	17.8%	17.3%	16.7%	16.4%	16.1%	17.5%	20.5%	22.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Subordinate Financing - RDW**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	31.2%	31.4%	31.6%	31.8%	31.9%	32.2%	32.8%	33.0%	32.1%
DTI Ratio > 40 and <= 45	18.2%	18.4%	18.8%	19.2%	19.3%	19.8%	19.0%	16.8%	14.9%
DTI Ratio > 45 and <= 50	12.6%	12.8%	13.1%	13.3%	13.4%	13.6%	12.4%	10.7%	9.8%
DTI Ratio > 50	11.4%	11.2%	11.2%	11.3%	11.4%	10.7%	10.4%	10.9%	12.0%
DTI Ratio Missing	2.4%	2.3%	2.4%	2.5%	2.6%	2.9%	2.5%	1.3%	0.9%
Wtd Avg DTI Ratio	37.8%	37.8%	38.0%	38.3%	38.5%	38.5%	37.9%	37.0%	36.7%
Origination Term (Sums to 100%)									
<= 15 Years	6.2%	5.9%	5.5%	5.0%	4.8%	4.1%	4.8%	6.7%	8.3%
> 15 Years and <= 25 Years	2.4%	2.3%	2.2%	2.0%	1.9%	1.8%	1.9%	2.6%	3.0%
> 25 Years and <= 30 Years	90.8%	91.2%	91.6%	92.3%	92.5%	93.4%	93.0%	90.6%	88.7%
> 30 Years	0.7%	0.7%	0.7%	0.8%	0.8%	0.7%	0.2%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	78.1%	78.1%	77.5%	77.3%	76.9%	75.7%	71.4%	67.7%	69.1%
Intermediate-Term Fixed Rate (excl Balloon)	6.1%	5.7%	5.4%	4.8%	4.6%	3.9%	4.4%	6.0%	7.0%
Adjustable Rate	15.7%	16.0%	16.9%	17.7%	18.2%	20.2%	23.8%	25.6%	22.6%
Balloon	0.1%	0.1%	0.2%	0.2%	0.2%	0.3%	0.4%	0.7%	1.3%
Various Product Types									
Second	0.5%	0.6%	0.6%	0.7%	0.7%	0.9%	0.1%	0.1%	0.0%
40 Year (ARM & Fixed)	0.7%	0.7%	0.7%	0.8%	0.8%	0.7%	0.2%	0.0%	0.0%
Hybrid Arm	14.6%	15.1%	16.1%	16.9%	17.5%	19.3%	22.4%	23.4%	22.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.0%	1.1%	1.2%	1.2%	1.3%	1.7%	2.9%	4.5%	4.8%
- 5/1 Hybrid Arm	9.8%	10.1%	10.8%	11.3%	11.7%	12.8%	14.8%	13.4%	11.6%
- 7/1 Hybrid Arm	2.6%	2.7%	2.9%	3.0%	3.1%	3.2%	3.6%	4.3%	5.1%
- 10/1 Hybrid Arm	1.1%	1.2%	1.2%	1.3%	1.3%	1.4%	1.2%	1.1%	0.6%
NegAm ARM	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	1.1%	0.7%	0.0%
Interest Only	15.5%	16.2%	17.1%	17.8%	18.2%	19.8%	17.2%	10.3%	3.5%
- Interest Only ARM	9.5%	9.9%	10.4%	10.9%	11.1%	11.9%	12.3%	9.7%	3.3%
- Interest Only FRM	6.0%	6.3%	6.7%	6.9%	7.1%	7.9%	5.0%	0.6%	0.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Subordinate Financing - RDW**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	16.8%	17.6%	18.7%	19.5%	19.9%	23.5%	22.3%	12.8%	5.4%
- Alt-A Low/No Doc	10.5%	11.0%	11.7%	12.2%	12.5%	14.8%	13.5%	7.6%	3.8%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- Alt-A NINA	1.2%	1.2%	1.3%	1.4%	1.4%	1.6%	2.1%	2.1%	0.9%
- Alt-A SISA	1.2%	1.3%	1.4%	1.5%	1.5%	1.8%	0.9%	0.0%	0.0%
- Alt-A No Ratio	0.9%	0.9%	1.0%	1.0%	1.1%	1.3%	1.0%	0.4%	0.2%
- Alt-A Stated Income	7.1%	7.4%	7.9%	8.2%	8.4%	10.0%	9.4%	5.0%	2.8%
Alt-A Full Doc (by SFC)	5.0%	5.2%	5.5%	5.7%	5.8%	6.8%	6.3%	3.1%	0.7%
Alt-A Deals (no SFC)	1.3%	1.4%	1.5%	1.6%	1.6%	1.9%	2.5%	2.1%	0.9%
My Community Mortgage	0.5%	0.5%	0.5%	0.5%	0.4%	0.3%	0.1%	0.1%	0.0%
Non-Full Doc	23.3%	24.5%	26.3%	27.8%	28.6%	31.0%	26.7%	20.9%	18.9%
Non-Full Doc Total	12.8%	13.6%	14.6%	15.6%	16.1%	16.2%	13.3%	13.6%	15.7%
- Select Lender Programs Non-Full Doc	10.5%	11.0%	11.7%	12.2%	12.5%	14.8%	13.4%	7.3%	3.3%
- Other Low/No Doc	0.3%	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.0%	0.0%
Subprime Deals	0.3%	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.0%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.3%	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)	78.9%	78.0%	76.8%	76.4%	75.8%	72.2%	73.8%	84.2%	92.6%
Lender Channel	19.7%	20.5%	21.7%	21.9%	22.5%	26.0%	24.6%	15.1%	6.9%
Investor Channel	1.0%	1.1%	1.2%	1.3%	1.3%	1.3%	1.1%	0.5%	0.4%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.3%	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Subordinate Financing - RDW	2.0%	2.0%	2.1%	2.1%	2.1%	2.1%	2.1%	2.6%	3.6%
Subordinate Financing - RDW	1.3%	1.4%	1.5%	1.6%	1.7%	1.8%	0.3%	0.2%	0.2%
- 75/20/05	28.0%	28.7%	29.7%	30.4%	30.9%	31.7%	35.6%	41.9%	52.0%
- 75/25/00	16.6%	17.3%	18.2%	19.1%	19.6%	21.5%	23.4%	26.6%	32.4%
- 80/10/10	6.1%	6.0%	6.0%	6.3%	6.5%	7.0%	7.9%	6.7%	5.4%
- 80/15/05	0.5%	0.4%	0.3%	0.3%	0.3%	0.2%	0.2%	0.4%	0.7%
- 80/20/00									
- 90/05/05									

SF CRAM
Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Subordinate Financing - RDW**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Other	45.3%	44.1%	42.2%	40.2%	39.0%	35.6%	30.5%	21.7%	5.7%
Subordinate Financing - Enhanced	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- 75/20/05	2.2%	2.2%	2.3%	2.3%	2.3%	2.4%	2.3%	2.7%	3.6%
- 75/25/00	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.6%	0.4%	0.2%
- 80/10/10	30.3%	31.1%	32.2%	33.1%	33.6%	35.1%	38.4%	44.0%	52.7%
- 80/15/05	17.9%	18.6%	19.6%	20.5%	21.1%	23.4%	25.2%	27.8%	32.8%
- 80/20/00	15.3%	15.4%	16.0%	16.7%	17.1%	19.7%	17.6%	10.5%	5.7%
- 90/05/05	0.6%	0.5%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.7%
- Other	33.1%	31.6%	29.0%	26.5%	24.9%	18.5%	15.5%	14.2%	4.2%
EA/TPR									
EA/TPR	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%	0.9%
- EA I	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.6%
- EA/TPR II	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
- EA/TPR III	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
10-K Property Region (Sums to 100%)									
Midwest	16.9%	16.9%	16.9%	16.8%	16.6%	16.8%	17.7%	19.0%	19.2%
Northeast	18.0%	17.9%	17.8%	17.7%	17.7%	17.5%	16.9%	17.0%	15.2%
Southeast	25.0%	25.2%	25.3%	25.4%	25.4%	25.5%	25.8%	25.1%	25.2%
Southwest	15.9%	16.2%	16.5%	17.0%	17.4%	18.4%	19.0%	18.8%	19.1%
West	24.2%	23.8%	23.4%	23.0%	22.8%	21.8%	20.6%	20.1%	21.2%
Census Region (Sums to 100%)									
New England	6.0%	6.0%	5.9%	5.9%	5.9%	6.0%	6.1%	6.2%	5.5%
Middle Atlantic	11.6%	11.5%	11.4%	11.4%	11.4%	11.1%	10.4%	10.4%	9.3%
East North Central	13.5%	13.5%	13.6%	13.5%	13.3%	13.5%	14.2%	15.3%	15.9%
East South Central	3.5%	3.5%	3.5%	3.5%	3.6%	3.7%	3.9%	3.9%	4.1%
South Atlantic	21.9%	22.1%	22.2%	22.2%	22.2%	22.2%	22.3%	21.5%	21.5%
West North Central	5.2%	5.3%	5.3%	5.3%	5.4%	5.6%	6.0%	6.2%	5.7%
West South Central	6.7%	6.8%	6.9%	7.2%	7.4%	7.6%	7.8%	7.7%	7.9%
Mountain	9.7%	9.9%	10.1%	10.4%	10.5%	11.3%	11.6%	11.2%	11.3%
Pacific	21.9%	21.5%	21.0%	20.6%	20.3%	19.0%	17.8%	17.5%	18.7%
US Territories	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	15.9%	15.4%	14.9%	14.4%	14.1%	12.6%	10.9%	10.1%	10.8%
02) FL	6.1%	6.2%	6.4%	6.4%	6.4%	6.6%	6.3%	5.6%	5.0%
03) TX	5.4%	5.5%	5.7%	5.9%	6.1%	6.3%	6.4%	6.2%	6.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Subordinate Financing - RDW**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
04) NY	5.1%	5.0%	4.9%	4.9%	4.8%	4.4%	3.7%	3.7%	3.0%
05) IL	4.9%	4.9%	5.0%	5.0%	4.9%	4.9%	4.8%	4.8%	4.4%
06) VA	4.0%	4.0%	4.0%	4.0%	4.0%	3.8%	3.8%	3.9%	4.4%
07) WA	3.6%	3.6%	3.6%	3.6%	3.7%	3.8%	4.0%	4.3%	4.6%
08) NJ	3.6%	3.6%	3.5%	3.5%	3.6%	3.5%	3.4%	3.2%	2.8%
09) GA	3.5%	3.6%	3.6%	3.6%	3.7%	3.7%	4.0%	3.8%	3.7%
10) MA	3.3%	3.3%	3.3%	3.2%	3.2%	3.2%	3.3%	3.4%	3.0%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	31.1%	31.4%	31.5%	31.7%	31.9%	33.5%	34.2%	34.4%	38.6%
02) WELLS FARGO & COMPANY	10.8%	10.3%	9.5%	9.8%	9.6%	7.5%	6.4%	5.4%	2.7%
03) CITIGROUP INC	8.1%	8.4%	8.7%	9.0%	9.3%	9.7%	9.3%	8.9%	6.2%
04) JPMORGAN CHASE & CO	6.9%	6.8%	7.1%	7.2%	7.3%	6.5%	3.7%	3.7%	3.8%
05) SUNTRUST BANKS INC	6.0%	6.0%	6.0%	5.9%	5.9%	5.5%	5.2%	4.6%	5.0%
06) GMAC INC	4.1%	4.2%	4.3%	4.4%	4.6%	4.7%	5.7%	6.5%	6.2%
07) AMTRUST FINANCIAL CORPORATION	2.9%	3.0%	3.2%	3.2%	3.2%	3.0%	3.5%	3.6%	3.2%
08) PHH CORPORATION	2.4%	2.4%	2.4%	2.3%	2.3%	2.5%	2.8%	2.9%	3.3%
09) PNC FINANCIAL SERVICES GROUP INC	2.3%	2.4%	2.4%	2.5%	2.5%	2.5%	1.7%	1.1%	1.1%
10) FIRST HORIZON NATIONAL CORPORATION	2.3%	2.4%	2.5%	2.8%	2.9%	3.5%	4.4%	5.6%	6.8%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	31.4%	31.7%	31.8%	32.1%	32.3%	34.3%	35.4%	34.8%	38.4%
02) WELLS FARGO & COMPANY	13.0%	12.6%	11.9%	12.3%	12.3%	10.6%	10.1%	9.4%	5.1%
03) JPMORGAN CHASE & CO	11.4%	11.5%	12.0%	12.3%	12.7%	12.1%	10.0%	9.7%	11.1%
04) CITIGROUP INC	9.4%	9.7%	10.1%	10.6%	10.9%	11.5%	11.8%	12.2%	10.0%
05) SUNTRUST BANKS INC	5.1%	5.0%	4.9%	4.7%	4.7%	4.0%	3.6%	3.5%	4.2%
06) GMAC INC	4.2%	4.2%	4.3%	4.4%	4.6%	4.7%	5.8%	6.8%	7.1%
07) PNC FINANCIAL SERVICES GROUP INC	2.1%	2.1%	2.2%	2.3%	2.3%	2.3%	1.6%	1.1%	1.1%
08) IMB MANAGEMENT HOLDINGS GP LLC	2.1%	2.2%	2.3%	2.3%	2.3%	2.1%	1.2%	0.4%	0.1%
09) LEHMAN BROTHERS HOLDINGS INC	1.7%	1.8%	2.0%	2.1%	2.2%	2.7%	3.2%	1.7%	0.2%
10) PHH CORPORATION	1.6%	1.5%	1.4%	1.2%	1.3%	1.2%	1.5%	1.8%	2.3%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	92.3%								
Credit Enhancement	7.7%								
- Primary MI Only	0.9%								
- Pool Policy Only	6.4%								
- Pool Policy and Primary MI	0.2%								
- Full Recourse	0.2%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Subordinate Financing - RDW**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Shared Arrangement	0.1%								
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	93.1%								
Interest Only with Credit Enhancement	26.3%								
Alt-A with Credit Enhancement	37.4%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-6.87	-6.83	-7.01	-7.53	-7.63	-8.93	-6.33	-4.95	-7.53
Wtd Avg Economic Model Fee	34.17	34.12	34.46	34.94	35.08	36.87	33.34	30.08	30.86
Wtd Avg Charged Fee	27.30	27.29	27.45	27.41	27.46	27.94	27.01	25.13	23.34
Appraisal Waivers									
Appraisal Waiver	1.3%	1.2%	1.2%	1.2%	1.2%	1.1%	1.0%	1.1%	0.9%
Serious Delinquent Loans									
SDQ Rate All Loans	8.80%	7.96%	6.90%	5.65%	4.18%	1.28%	0.41%	0.36%	0.25%
- SDQ Rate for Loans with CE	25.97%								
- SDQ Rate for Loans without CE	7.23%								
SDQ Rate Excl. Katrina Loans	8.82%	7.97%	6.91%	5.66%	4.18%	1.29%	0.41%	0.27%	0.25%
SDQ Rate for Katrina Loans	3.05%	3.00%	2.52%	2.00%	1.72%	1.22%	1.74%	9.52%	0.42%
Serious Delinquent Loans									
SDQ Loan Count	155,290	140,991	120,933	99,021	74,379	22,486	5,338	3,211	1,504
SDQ Count for Loans with CE	38,409								
SDQ Count for Loans without CE	116,881								
SDQ Volume (\$M)									
SDQ Volume	\$36,494.1	\$33,148.7	\$28,587.4	\$23,396.2	\$17,405.7	\$4,949.2	\$933.4	\$470.0	\$213.3
SDQ Volume for Loans with CE	\$8,895.0								
SDQ Volume for Loans without CE	\$27,599.1								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Subordinate Financing - Enhanced**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		2,416,919	2,443,573	2,442,204	2,470,624	2,523,072	2,546,252	2,126,516	1,802,350	1,605,593
Book Volume (\$B)		\$452.8	\$455.9	\$451.3	\$454.0	\$462.5	\$452.9	\$365.2	\$297.7	\$259.7
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		22.8%	22.1%	20.8%	19.7%	19.2%	17.4%	19.0%	22.8%	25.2%
OLTV 60.01% - 70.00%		12.2%	12.1%	11.8%	11.5%	11.2%	10.0%	10.6%	12.1%	13.4%
OLTV 70.01% - 75.00%		8.8%	8.8%	8.7%	8.6%	8.4%	8.1%	7.0%	7.6%	8.6%
OLTV 75.01% - 80.00%		53.2%	54.6%	56.7%	58.3%	59.2%	62.8%	61.8%	55.7%	50.6%
OLTV 80.01% - 90.00%		1.7%	1.4%	1.2%	1.1%	1.1%	1.0%	1.0%	1.2%	1.5%
OLTV 90.01% - 95.00%		0.6%	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
OLTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
OLTV 97.01% - 100.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%
OLTV > 100.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		70.0%	70.2%	70.6%	71.1%	71.3%	72.0%	71.4%	69.8%	68.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		11.7%	11.4%	10.9%	10.3%	10.2%	9.9%	11.7%	14.6%	16.7%
Comb LTV 60.01% - 70.00%		8.2%	8.0%	7.6%	7.2%	7.0%	6.4%	7.3%	9.0%	10.3%
Comb LTV 70.01% - 75.00%		5.4%	5.2%	5.0%	4.8%	4.6%	4.1%	4.7%	5.8%	6.9%
Comb LTV 75.01% - 80.00%		14.4%	14.5%	14.7%	14.9%	15.0%	15.2%	19.1%	25.6%	33.5%
Comb LTV 80.01% - 90.00%		30.9%	31.2%	31.5%	31.6%	31.6%	30.2%	27.7%	24.1%	18.0%
Comb LTV 90.01% - 95.00%		15.7%	16.0%	16.4%	16.8%	17.1%	17.9%	16.1%	13.6%	9.9%
Comb LTV 95.01% - 97.00%		0.6%	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%	0.3%	0.3%
Comb LTV 97.01% - 100.00%		11.8%	12.1%	12.8%	13.2%	13.5%	15.2%	12.3%	6.0%	2.8%
Comb LTV > 100.00%		1.1%	0.7%	0.4%	0.4%	0.4%	0.3%	0.2%	0.2%	0.2%
Comb LTV Missing		0.2%	0.2%	0.3%	0.3%	0.3%	0.4%	0.6%	0.9%	1.3%
Wtd Avg Comb LTV		82.0%	82.2%	82.6%	83.0%	83.3%	83.8%	81.9%	78.6%	75.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		11.7%	11.4%	10.9%	10.4%	10.2%	10.0%	11.8%	14.7%	16.9%
Comb LTV 60.01% - 70.00%		8.3%	8.0%	7.6%	7.3%	7.0%	6.4%	7.4%	9.1%	10.4%
Comb LTV 70.01% - 75.00%		5.4%	5.3%	5.0%	4.8%	4.6%	4.2%	4.8%	5.9%	7.1%
Comb LTV 75.01% - 80.00%		14.5%	14.6%	14.8%	15.0%	15.0%	15.3%	19.2%	25.8%	33.8%
Comb LTV 80.01% - 90.00%		31.0%	31.3%	31.6%	31.6%	31.6%	30.2%	27.8%	24.2%	18.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Subordinate Financing - Enhanced**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	15.7%	16.0%	16.4%	16.8%	17.2%	17.9%	16.2%	13.6%	9.9%
Comb LTV 95.01% - 97.00%	0.6%	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%	0.3%	0.3%
Comb LTV 97.01% - 100.00%	11.8%	12.1%	12.8%	13.3%	13.5%	15.2%	12.3%	6.0%	2.8%
Comb LTV > 100.00%	1.1%	0.7%	0.4%	0.4%	0.4%	0.3%	0.2%	0.3%	0.2%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%
Wtd Avg Comb LTV	82.0%	82.2%	82.6%	83.0%	83.2%	83.7%	81.9%	78.5%	75.7%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	26.6%	26.8%	25.4%	24.5%	27.8%	32.7%	40.6%	48.1%	44.2%
MTMLTV 60.01% - 70.00%	13.2%	13.4%	12.9%	12.4%	13.9%	15.3%	18.2%	20.6%	21.8%
MTMLTV 70.01% - 75.00%	8.7%	9.1%	8.8%	8.4%	9.6%	11.8%	12.8%	13.7%	13.7%
MTMLTV 75.01% - 80.00%	11.5%	12.0%	11.9%	11.4%	12.4%	18.2%	19.4%	15.2%	16.5%
MTMLTV 80.01% - 90.00%	15.9%	15.7%	16.8%	19.3%	17.2%	17.3%	8.4%	2.0%	3.2%
MTMLTV 90.01% - 95.00%	5.0%	4.8%	5.2%	5.5%	3.9%	2.4%	0.2%	0.1%	0.1%
MTMLTV 95.01% - 97.00%	1.6%	1.5%	1.5%	1.6%	1.2%	0.6%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	1.9%	1.7%	1.8%	1.9%	1.6%	0.6%	0.1%	0.0%	0.0%
MTMLTV > 100.00%	15.6%	14.9%	15.5%	14.9%	12.2%	0.8%	0.0%	0.0%	0.0%
MTMLTV Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%
Wtd Avg MTMLTV	77.2%	76.6%	77.3%	77.0%	73.2%	65.3%	60.6%	57.2%	59.3%
Wtd Avg MTM Combined LTV	90.8%	90.0%	90.6%	90.2%	85.8%	76.3%	69.7%	64.4%	65.2%
Credit Score (Sums to 100%)									
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
FICO 550-579	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%
FICO 580-619	0.9%	0.9%	1.0%	1.0%	1.0%	1.0%	1.1%	1.3%	1.5%
FICO 620-659	5.9%	6.0%	6.2%	6.4%	6.4%	6.8%	6.9%	7.0%	7.6%
FICO 660-699	17.8%	18.1%	18.6%	19.0%	19.2%	20.0%	19.8%	19.1%	19.5%
FICO 700-739	26.6%	26.8%	27.2%	27.5%	27.7%	28.2%	28.0%	28.0%	28.2%
FICO >= 740	48.5%	47.8%	46.6%	45.7%	45.3%	43.6%	43.7%	44.1%	42.6%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Wtd Avg FICO	732	732	730	729	729	727	727	727	724
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	71.3%	71.0%	70.0%	69.5%	69.0%	66.4%	64.6%	63.2%	62.7%
Intermediate-term, fixed-rate	8.9%	8.8%	8.8%	8.6%	8.6%	8.9%	11.4%	15.3%	19.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Subordinate Financing - Enhanced**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.6%	5.6%	5.9%	6.1%	6.4%	7.5%	9.7%	12.5%	14.0%
Interest Only adjustable-rate	8.7%	8.9%	9.4%	9.7%	9.8%	10.4%	10.1%	8.1%	3.9%
Negative Amortization	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.8%	0.5%	0.0%
Interest Only fixed-rate	5.0%	5.3%	5.5%	5.7%	5.7%	6.2%	3.5%	0.4%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	94.7%	94.6%	94.4%	94.3%	94.3%	94.1%	94.5%	95.9%	97.0%
Second/Vacation Home	3.2%	3.3%	3.4%	3.5%	3.5%	3.5%	3.4%	2.6%	1.9%
Investor Property	2.0%	2.1%	2.2%	2.2%	2.2%	2.4%	2.2%	1.5%	1.1%
10-K Unit Type (Sums to 100%)									
1 Unit	97.5%	97.5%	97.4%	97.4%	97.4%	97.4%	97.7%	97.8%	97.9%
2-4 Units	2.5%	2.5%	2.6%	2.6%	2.6%	2.6%	2.3%	2.2%	2.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.9%	10.0%	10.2%	10.3%	10.4%	10.3%	9.6%	8.4%	7.3%
Single Family Homes	90.1%	90.0%	89.8%	89.7%	89.6%	89.7%	90.4%	91.6%	92.7%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Condo/Coop	9.9%	10.0%	10.2%	10.3%	10.4%	10.3%	9.6%	8.4%	7.3%
1 Unit	87.5%	87.4%	87.1%	87.0%	87.0%	87.0%	88.0%	89.3%	90.5%
2-4 Units	2.5%	2.5%	2.6%	2.6%	2.6%	2.6%	2.3%	2.2%	2.1%
Condo									
Condo	9.7%	9.8%	10.0%	10.2%	10.2%	10.2%	9.5%	8.3%	7.2%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	44.3%	46.0%	48.4%	51.1%	53.0%	55.7%	53.4%	45.5%	37.9%
Cash-Out Refinance	18.8%	19.0%	19.1%	18.9%	18.7%	18.2%	18.4%	19.9%	20.9%
Other Refinance	36.9%	35.0%	32.5%	30.0%	28.2%	26.1%	28.2%	34.6%	41.2%
Origination Type (Sums to 100%)									
TPO Broker	20.0%	20.4%	21.0%	21.4%	21.6%	21.7%	20.2%	19.0%	20.3%
TPO Correspondent	28.7%	28.9%	29.2%	29.3%	29.6%	30.3%	29.1%	26.4%	23.7%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	51.3%	50.7%	49.8%	49.3%	48.8%	48.0%	50.7%	54.6%	56.0%
Origination Year (Sums to 100%)									
< 2002	0.6%	0.7%	0.7%	0.8%	0.8%	1.0%	1.6%	2.4%	3.9%
2002	2.1%	2.2%	2.4%	2.7%	2.9%	3.5%	5.2%	7.7%	12.3%
2003	12.0%	12.5%	13.4%	14.1%	14.8%	17.2%	24.2%	34.8%	50.6%
2004	9.0%	9.4%	10.0%	10.6%	11.1%	13.0%	18.2%	26.4%	33.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Subordinate Financing - Enhanced**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	13.2%	13.7%	14.5%	15.2%	15.7%	18.0%	24.8%	28.7%	0.0%
2006	15.9%	16.7%	17.7%	18.8%	19.6%	23.2%	26.0%	0.0%	0.0%
2007	18.9%	19.9%	21.2%	22.4%	23.3%	24.1%	0.0%	0.0%	0.0%
2008	9.4%	10.1%	10.9%	11.8%	11.8%	0.0%	0.0%	0.0%	0.0%
2009	18.9%	14.8%	9.2%	3.6%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$187,365	\$186,588	\$184,781	\$183,769	\$183,322	\$177,855	\$171,758	\$165,186	\$161,767
Origination Amount and Rate									
AVG Origination Loan Amount	\$202,468	\$201,078	\$198,917	\$197,521	\$196,566	\$188,362	\$181,115	\$173,034	\$167,546
Loan Original Note Rate	5.79%	5.83%	5.89%	5.96%	6.00%	6.03%	5.85%	5.59%	5.58%
Seasoning (Sums to 100%)									
Seasoned	3.0%	3.1%	3.1%	2.8%	2.9%	2.5%	1.2%	0.9%	0.4%
Non-Seasoned	97.0%	96.9%	96.9%	97.2%	97.1%	97.5%	98.8%	99.1%	99.6%
ACI									
ACI Probability	0.39%	0.39%	0.40%	0.41%	0.41%	0.44%	0.36%	0.24%	0.22%
Wtd Avg ACI Score	714	713	711	709	708	706	712	721	725
Credit Premium									
Wtd Avg Credit Premium	-0.06	-0.06	-0.06	-0.05	-0.03	-0.01	-0.01	-0.03	-0.07
Credit Premium > 1.5	0.3%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.3%	0.1%
Prepay Premium									
Prepay Premium	2.4%	2.5%	2.6%	2.7%	2.8%	3.2%	2.9%	1.5%	1.2%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	7.7%	7.5%	7.3%	7.0%	6.9%	7.1%	8.5%	10.5%	12.3%
DTI Ratio > 20 and <= 30	19.0%	18.9%	18.5%	18.1%	17.9%	18.0%	19.8%	22.4%	23.9%
DTI Ratio > 30 and <= 40	30.2%	30.3%	30.4%	30.5%	30.5%	30.6%	30.7%	30.4%	29.1%
DTI Ratio > 40 and <= 45	16.9%	17.1%	17.3%	17.5%	17.5%	17.7%	16.5%	14.5%	12.9%
DTI Ratio > 45 and <= 50	11.7%	11.8%	12.0%	12.1%	12.1%	12.1%	10.8%	9.4%	8.5%
DTI Ratio > 50	11.3%	11.2%	11.2%	11.3%	11.4%	10.7%	10.5%	10.7%	11.0%
DTI Ratio Missing	3.2%	3.2%	3.3%	3.5%	3.6%	3.8%	3.2%	2.1%	2.3%
Wtd Avg DTI Ratio	37.2%	37.2%	37.3%	37.5%	37.6%	37.4%	36.6%	35.7%	35.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	7.7%	7.5%	7.3%	7.0%	6.9%	7.1%	8.5%	10.6%	12.3%
DTI Ratio > 20 and <= 30	19.1%	18.9%	18.6%	18.2%	18.0%	18.1%	19.9%	22.4%	23.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Subordinate Financing - Enhanced**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	30.4%	30.5%	30.7%	30.8%	30.8%	30.9%	30.9%	30.5%	29.1%
DTI Ratio > 40 and <= 45	17.0%	17.2%	17.4%	17.6%	17.7%	17.8%	16.6%	14.6%	12.9%
DTI Ratio > 45 and <= 50	11.9%	12.0%	12.1%	12.2%	12.2%	12.2%	10.9%	9.4%	8.5%
DTI Ratio > 50	11.3%	11.2%	11.2%	11.3%	11.4%	10.8%	10.5%	10.7%	11.0%
DTI Ratio Missing	2.7%	2.6%	2.7%	2.9%	3.0%	3.0%	2.6%	1.9%	2.2%
Wtd Avg DTI Ratio	37.2%	37.2%	37.4%	37.5%	37.6%	37.4%	36.7%	35.7%	35.0%
Origination Term (Sums to 100%)									
<= 15 Years	8.9%	8.9%	8.8%	8.6%	8.6%	8.9%	11.4%	15.4%	19.3%
> 15 Years and <= 25 Years	2.8%	2.8%	2.7%	2.6%	2.6%	2.6%	3.0%	3.8%	4.4%
> 25 Years and <= 30 Years	87.6%	87.7%	87.8%	88.1%	88.2%	87.9%	85.4%	80.8%	76.3%
> 30 Years	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.2%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	76.4%	76.2%	75.5%	75.1%	74.7%	72.6%	68.0%	63.6%	62.9%
Intermediate-Term Fixed Rate (excl Balloon)	8.7%	8.6%	8.5%	8.3%	8.3%	8.5%	10.8%	14.4%	17.9%
Adjustable Rate	14.7%	14.9%	15.7%	16.3%	16.7%	18.5%	20.6%	21.1%	17.9%
Balloon	0.2%	0.2%	0.3%	0.3%	0.4%	0.4%	0.6%	0.9%	1.4%
Various Product Types									
Second	0.4%	0.4%	0.5%	0.5%	0.5%	0.7%	0.1%	0.1%	0.1%
40 Year (ARM & Fixed)	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.2%	0.0%	0.0%
Hybrid Arm	13.6%	14.0%	14.9%	15.5%	16.0%	17.6%	19.4%	19.2%	16.9%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.0%	1.1%	1.1%	1.2%	1.2%	1.6%	2.5%	3.6%	3.6%
- 5/1 Hybrid Arm	9.1%	9.3%	9.9%	10.3%	10.6%	11.6%	12.7%	11.2%	9.4%
- 7/1 Hybrid Arm	2.4%	2.5%	2.7%	2.9%	3.0%	3.1%	3.3%	3.5%	3.4%
- 10/1 Hybrid Arm	1.0%	1.1%	1.1%	1.2%	1.2%	1.2%	1.0%	0.8%	0.4%
NegAm ARM	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.8%	0.5%	0.0%
Interest Only	13.7%	14.2%	14.9%	15.4%	15.6%	16.5%	13.6%	8.5%	4.0%
- Interest Only ARM	8.7%	8.9%	9.4%	9.7%	9.8%	10.4%	10.1%	8.1%	3.9%
- Interest Only FRM	5.0%	5.3%	5.5%	5.7%	5.7%	6.2%	3.5%	0.4%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Subordinate Financing - Enhanced**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec07	Dec06	Dec05	Dec04
Alt-A	15.5%	16.2%	17.0%	17.6%	17.9%	18.6%	12.5%	9.1%
- Alt-A Low/No Doc	9.5%	9.9%	10.4%	10.8%	11.0%	10.7%	6.8%	4.8%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- Alt-A NINA	1.3%	1.3%	1.4%	1.5%	1.6%	1.8%	1.6%	1.0%
- Alt-A SISA	1.0%	1.1%	1.1%	1.2%	1.4%	0.6%	0.0%	0.0%
- Alt-A No Ratio	0.8%	0.8%	0.8%	0.9%	1.1%	0.8%	0.4%	0.3%
- Alt-A Stated Income	6.4%	6.6%	7.0%	7.2%	7.3%	7.5%	4.8%	3.5%
Alt-A Full Doc (by SFC)	4.5%	4.6%	4.9%	5.0%	5.1%	5.2%	3.2%	1.7%
Alt-A Deals (no SFC)	1.6%	1.6%	1.7%	1.8%	1.9%	2.7%	2.6%	2.7%
My Community Mortgage	0.5%	0.5%	0.5%	0.5%	0.5%	0.2%	0.1%	0.1%
Non-Full Doc								
- Non-Full Doc Total	21.3%	22.3%	23.7%	24.8%	25.4%	22.4%	18.0%	16.2%
- Select Lender Programs Non-Full Doc	11.8%	12.4%	13.3%	14.0%	14.5%	11.8%	11.4%	11.7%
- Other Low/No Doc	9.5%	9.9%	10.4%	10.8%	10.9%	10.6%	6.6%	4.5%
Subprime Deals								
Subprime	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%	0.1%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Post 12/2005	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.0%	0.0%
Business Channel (Sums to 100%)								
Lender Channel	79.8%	79.1%	78.1%	77.7%	77.2%	77.1%	83.5%	86.8%
Investor Channel	18.9%	19.5%	20.5%	20.7%	21.2%	21.4%	15.4%	11.8%
eChannel	0.8%	0.9%	0.9%	1.0%	1.0%	0.7%	0.3%	0.2%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.0%	0.0%
Unknown/Pre-2000	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.8%	1.2%
Subordinate Financing - RDW								
Subordinate Financing - RDW	78.6%	78.1%	77.3%	76.5%	76.0%	65.2%	52.9%	38.3%
- 75/20/05	1.6%	1.6%	1.6%	1.6%	1.6%	1.4%	1.4%	1.4%
- 75/25/00	1.1%	1.1%	1.2%	1.2%	1.3%	0.2%	0.1%	0.1%
- 80/10/10	22.0%	22.4%	23.0%	23.3%	23.5%	23.2%	22.1%	19.9%
- 80/15/05	13.1%	13.5%	14.1%	14.6%	14.9%	15.2%	14.1%	12.4%
- 80/20/00	4.8%	4.7%	4.7%	4.8%	4.9%	5.1%	3.5%	2.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Subordinate Financing - Enhanced**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.4%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
- Other	35.6%	34.4%	32.6%	30.8%	29.6%	26.2%	19.9%	11.5%	2.2%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- 75/20/05	2.0%	2.0%	2.0%	2.1%	2.1%	2.1%	1.9%	2.1%	2.3%
- 75/25/00	0.8%	0.7%	0.7%	0.8%	0.8%	0.8%	0.7%	0.6%	0.7%
- 80/10/10	27.8%	28.3%	29.2%	29.8%	30.1%	30.7%	31.2%	31.0%	29.9%
- 80/15/05	15.4%	15.9%	16.6%	17.2%	17.6%	19.0%	18.8%	18.0%	17.2%
- 80/20/00	13.4%	13.4%	13.8%	14.2%	14.5%	16.2%	13.9%	9.2%	6.5%
- 90/05/05	0.6%	0.5%	0.4%	0.4%	0.4%	0.3%	0.4%	0.5%	0.6%
- Other	40.1%	39.1%	37.3%	35.6%	34.5%	30.9%	33.1%	38.6%	42.8%
EA/TPR									
EA/TPR	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%
- EA I	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%
- EA/TPR II	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
- EA/TPR III	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
10-X Property Region (Sums to 100%)									
Midwest	17.1%	17.1%	17.2%	17.1%	17.0%	17.2%	17.9%	18.5%	18.1%
Northeast	18.2%	18.1%	18.0%	18.1%	18.1%	17.9%	17.5%	17.5%	16.6%
Southeast	24.6%	24.8%	24.8%	24.8%	24.8%	24.8%	24.8%	24.0%	23.6%
Southwest	15.2%	15.4%	15.6%	16.0%	16.2%	16.8%	16.8%	15.9%	15.0%
West	24.9%	24.6%	24.3%	24.1%	23.9%	23.2%	23.1%	24.1%	26.7%
Census Region (Sums to 100%)									
New England	6.2%	6.2%	6.2%	6.2%	6.2%	6.4%	6.6%	6.8%	6.7%
Middle Atlantic	11.5%	11.5%	11.4%	11.4%	11.4%	11.1%	10.5%	10.3%	9.6%
East North Central	13.8%	13.8%	13.9%	13.8%	13.7%	13.9%	14.5%	15.1%	15.1%
East South Central	3.3%	3.3%	3.3%	3.4%	3.4%	3.5%	3.5%	3.4%	3.3%
South Atlantic	21.6%	21.8%	21.8%	21.8%	21.8%	21.7%	21.6%	20.9%	20.6%
West North Central	5.2%	5.2%	5.2%	5.2%	5.3%	5.4%	5.6%	5.6%	5.1%
West South Central	6.3%	6.3%	6.4%	6.6%	6.7%	6.8%	6.7%	6.2%	5.7%
Mountain	9.2%	9.3%	9.5%	9.7%	9.8%	10.3%	10.2%	9.6%	9.1%
Pacific	22.8%	22.5%	22.1%	21.8%	21.7%	20.8%	20.8%	22.0%	24.8%
US Territories	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Top 10 States									
01) CA	16.9%	16.6%	16.2%	15.8%	15.6%	14.6%	14.2%	15.3%	18.0%
02) FL	6.0%	6.1%	6.2%	6.2%	6.2%	6.3%	6.0%	5.3%	5.0%

SF CRAM
Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Subordinate Financing - Enhanced**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) NY	5.1%	5.0%	5.0%	5.0%	4.9%	4.6%	4.1%	4.1%	3.8%
04) TX	5.0%	5.1%	5.2%	5.3%	5.5%	5.5%	5.3%	4.8%	4.4%
05) IL	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.7%	4.6%	4.4%
06) VA	4.0%	4.0%	4.0%	4.0%	4.0%	3.9%	3.9%	4.0%	4.3%
07) NJ	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.3%	3.2%	3.0%
08) WA	3.5%	3.5%	3.5%	3.5%	3.6%	3.6%	3.8%	4.0%	4.0%
09) MA	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.7%	3.8%	3.8%
10) GA	3.4%	3.5%	3.5%	3.5%	3.5%	3.6%	3.7%	3.5%	3.3%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	30.8%	31.0%	31.1%	31.4%	31.6%	32.6%	33.0%	33.3%	34.1%
02) WELLS FARGO & COMPANY	10.2%	9.7%	8.9%	8.8%	8.6%	6.8%	5.6%	4.7%	3.3%
03) JPMORGAN CHASE & CO	9.6%	9.5%	9.8%	9.8%	9.9%	9.5%	8.8%	10.2%	12.2%
04) CITIGROUP INC	7.8%	8.0%	8.2%	8.5%	8.7%	9.0%	8.1%	7.4%	5.8%
05) SUNTRUST BANKS INC	5.3%	5.3%	5.2%	5.1%	5.1%	4.6%	4.1%	3.3%	3.0%
06) GMAC INC	4.2%	4.3%	4.4%	4.5%	4.7%	4.8%	5.6%	5.9%	5.8%
07) AMTRUST FINANCIAL CORPORATION	2.7%	2.8%	2.9%	2.8%	2.9%	2.8%	3.0%	2.8%	2.5%
08) FIRST HORIZON NATIONAL CORPORATION	2.3%	2.4%	2.6%	2.8%	2.9%	3.4%	4.1%	4.7%	5.0%
09) PHH CORPORATION	2.2%	2.2%	2.2%	2.1%	2.2%	2.3%	2.4%	2.3%	2.3%
10) FLAGSTAR BANCORP INC	2.1%	2.1%	2.1%	2.1%	2.1%	2.2%	2.4%	2.8%	2.5%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	30.8%	31.0%	31.2%	31.4%	31.6%	33.1%	33.7%	33.3%	33.8%
02) JPMORGAN CHASE & CO	13.7%	13.8%	14.3%	14.5%	14.8%	14.4%	13.9%	15.0%	17.4%
03) WELLS FARGO & COMPANY	12.6%	12.3%	11.6%	11.7%	11.6%	10.0%	9.3%	8.4%	5.8%
04) CITIGROUP INC	9.3%	9.6%	9.9%	10.3%	10.6%	11.1%	10.8%	10.6%	9.2%
05) SUNTRUST BANKS INC	4.5%	4.4%	4.3%	4.1%	4.0%	3.4%	2.9%	2.5%	2.5%
06) GMAC INC	4.4%	4.4%	4.5%	4.7%	4.8%	5.0%	5.9%	6.6%	7.0%
07) PNC FINANCIAL SERVICES GROUP INC	1.9%	1.9%	1.9%	2.0%	2.0%	1.9%	1.3%	0.8%	0.8%
08) IMB MANAGEMENT HOLDINGS GP LLC	1.8%	1.8%	1.9%	1.9%	1.9%	1.7%	0.9%	0.4%	0.2%
09) LEHMAN BROTHERS HOLDINGS INC	1.6%	1.7%	1.8%	1.9%	1.9%	2.3%	2.6%	1.6%	0.8%
10) PHH CORPORATION	1.5%	1.5%	1.4%	1.3%	1.3%	1.3%	1.5%	1.7%	1.9%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	92.7%								
Credit Enhancement	7.3%								
- Primary MI Only	1.2%								
- Pool Policy Only	5.5%								
- Pool Policy and Primary MI	0.1%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Subordinate Financing - Enhanced**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.2%								
- Shared Arrangement	0.2%								
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	92.9%								
Interest Only with Credit Enhancement	25.8%								
Alt-A with Credit Enhancement	35.2%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-5.05	-5.00	-5.12	-5.47	-5.48	-6.23	-3.43	-1.40	-1.18
Wtd Avg Economic Model Fee	30.81	30.68	30.84	31.05	31.05	31.90	27.77	24.08	22.47
Wtd Avg Charged Fee	25.75	25.69	25.72	25.59	25.57	25.67	24.34	22.68	21.29
Appraisal Waivers									
Appraisal Waiver	1.3%	1.2%	1.2%	1.2%	1.2%	1.1%	1.0%	1.1%	0.8%
Serious Delinquent Loans									
SDQ Rate All Loans	7.37%	6.60%	5.65%	4.56%	3.37%	1.08%	0.43%	0.41%	0.29%
- SDQ Rate for Loans with CE	23.67%								
- SDQ Rate for Loans without CE	6.01%								
SDQ Rate Excl. Katrina Loans	7.39%	6.62%	5.66%	4.58%	3.38%	1.08%	0.42%	0.33%	0.29%
SDQ Rate for Katrina Loans	2.72%	2.43%	2.06%	1.73%	1.56%	1.09%	1.67%	8.94%	0.42%
Serious Delinquent Loans									
SDQ Loan Count	177,811	161,007	137,618	112,540	84,800	27,475	9,021	7,457	4,683
SDQ Count for Loans with CE	44,066								
SDQ Count for Loans without CE	133,745								
SDQ Volume (\$M)									
SDQ Volume	\$40,792.9	\$36,936.2	\$31,737.7	\$25,916.5	\$19,278.9	\$5,720.6	\$1,426.1	\$1,000.3	\$617.0
SDQ Volume for Loans with CE	\$10,013.9								
SDQ Volume for Loans without CE	\$30,779.0								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
EA/TPR

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		387,188	397,492	409,181	420,983	431,806	428,606	352,911	329,736	322,340
Book Volume (\$B)		\$50.2	\$51.7	\$53.4	\$55.2	\$56.9	\$55.6	\$42.9	\$39.1	\$38.8
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		4.2%	4.2%	4.2%	4.3%	4.3%	4.3%	4.7%	4.2%	2.9%
OLTV 60.01% - 70.00%		7.2%	7.1%	7.1%	7.0%	7.0%	6.6%	6.8%	6.1%	5.0%
OLTV 70.01% - 75.00%		7.7%	7.7%	7.6%	7.6%	7.5%	6.8%	6.9%	6.6%	6.6%
OLTV 75.01% - 80.00%		29.3%	29.2%	29.1%	29.1%	29.0%	27.8%	30.4%	29.9%	29.4%
OLTV 80.01% - 90.00%		20.0%	20.1%	20.0%	20.1%	20.1%	20.0%	20.8%	22.9%	26.2%
OLTV 90.01% - 95.00%		10.1%	10.1%	10.1%	10.1%	10.1%	9.7%	10.0%	11.6%	14.1%
OLTV 95.01% - 97.00%		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.4%	3.1%	4.2%
OLTV 97.01% - 100.00%		19.4%	19.6%	19.8%	19.9%	20.1%	22.7%	18.0%	15.6%	11.6%
OLTV > 100.00%		0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		84.4%	84.5%	84.5%	84.5%	84.6%	85.1%	84.1%	84.5%	85.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		4.1%	4.1%	4.1%	4.1%	4.2%	4.2%	4.6%	4.1%	2.8%
Comb LTV 60.01% - 70.00%		6.8%	6.8%	6.7%	6.7%	6.7%	6.2%	6.5%	5.8%	4.8%
Comb LTV 70.01% - 75.00%		7.2%	7.2%	7.2%	7.1%	7.1%	6.4%	6.6%	6.4%	6.3%
Comb LTV 75.01% - 80.00%		26.7%	26.6%	26.5%	26.5%	26.4%	25.1%	27.5%	27.5%	27.7%
Comb LTV 80.01% - 90.00%		21.7%	21.7%	21.7%	21.8%	21.7%	21.6%	22.5%	24.3%	27.3%
Comb LTV 90.01% - 95.00%		11.1%	11.1%	11.2%	11.2%	11.2%	10.8%	11.0%	12.5%	14.8%
Comb LTV 95.01% - 97.00%		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.4%	3.1%	4.2%
Comb LTV 97.01% - 100.00%		20.0%	20.3%	20.5%	20.6%	20.7%	23.5%	18.9%	16.3%	12.0%
Comb LTV > 100.00%		0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV		85.0%	85.0%	85.1%	85.1%	85.1%	85.7%	84.7%	85.0%	85.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		4.1%	4.1%	4.1%	4.1%	4.1%	4.2%	4.6%	4.1%	2.8%
Comb LTV 60.01% - 70.00%		6.8%	6.8%	6.7%	6.7%	6.7%	6.3%	6.5%	5.8%	4.8%
Comb LTV 70.01% - 75.00%		7.2%	7.2%	7.2%	7.1%	7.1%	6.4%	6.6%	6.4%	6.3%
Comb LTV 75.01% - 80.00%		26.7%	26.6%	26.5%	26.5%	26.4%	25.1%	27.5%	27.5%	27.7%
Comb LTV 80.01% - 90.00%		21.7%	21.7%	21.7%	21.8%	21.7%	21.6%	22.5%	24.3%	27.3%
Comb LTV 90.01% - 95.00%		11.1%	11.1%	11.2%	11.2%	11.2%	10.8%	11.0%	12.5%	14.8%
Comb LTV 95.01% - 97.00%		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.4%	3.1%	4.2%
Comb LTV 97.01% - 100.00%		20.0%	20.3%	20.5%	20.6%	20.7%	23.5%	18.9%	16.3%	12.0%
Comb LTV > 100.00%		0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
EA/TPR

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	11.1%	11.2%	11.2%	11.2%	11.2%	10.8%	11.0%	12.5%	14.9%
Comb LTV 95.01% - 97.00%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.4%	3.1%	4.2%
Comb LTV 97.01% - 100.00%	20.0%	20.3%	20.5%	20.6%	20.7%	23.5%	18.9%	16.3%	12.0%
Comb LTV > 100.00%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	85.0%	85.0%	85.1%	85.1%	85.1%	85.7%	84.7%	85.0%	85.4%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	7.4%	7.9%	7.7%	7.7%	9.5%	14.5%	21.1%	22.4%	13.4%
MTMLTV 60.01% - 70.00%	9.1%	9.7%	9.5%	9.2%	10.8%	13.8%	18.5%	20.1%	19.5%
MTMLTV 70.01% - 75.00%	7.1%	7.6%	7.5%	7.2%	8.1%	10.2%	12.4%	13.2%	14.3%
MTMLTV 75.01% - 80.00%	9.2%	9.8%	9.8%	9.6%	10.3%	13.4%	14.3%	13.9%	16.2%
MTMLTV 80.01% - 90.00%	18.9%	19.3%	19.6%	20.3%	20.1%	20.3%	17.5%	17.0%	21.2%
MTMLTV 90.01% - 95.00%	9.0%	9.2%	9.3%	9.2%	9.0%	8.7%	6.9%	6.8%	7.4%
MTMLTV 95.01% - 97.00%	3.6%	3.6%	3.7%	3.7%	3.6%	3.3%	2.4%	2.2%	2.3%
MTMLTV 97.01% - 100.00%	4.9%	4.9%	5.2%	5.5%	5.5%	7.0%	4.6%	3.5%	4.3%
MTMLTV > 100.00%	30.7%	28.1%	27.7%	27.7%	23.1%	8.8%	2.4%	0.8%	1.4%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	94.0%	92.3%	91.7%	90.7%	87.5%	78.7%	73.0%	71.8%	75.4%
Wtd Avg MTM Combined LTV	94.6%	93.0%	92.4%	91.3%	88.1%	79.2%	73.5%	72.2%	75.8%
Credit Score (Sums to 100%)									
FICO < 550	12.4%	12.4%	12.4%	12.4%	12.4%	12.4%	12.4%	11.5%	10.2%
FICO 550-579	12.7%	12.7%	12.7%	12.7%	12.7%	13.1%	13.2%	12.9%	12.6%
FICO 580-619	28.6%	28.6%	28.6%	28.5%	28.6%	28.6%	26.9%	26.7%	27.5%
FICO 620-659	30.2%	30.3%	30.4%	30.4%	30.5%	30.4%	30.7%	31.5%	32.4%
FICO 660-699	11.9%	11.9%	11.9%	12.0%	12.0%	11.6%	12.4%	12.9%	13.1%
FICO 700-739	3.1%	3.1%	3.0%	3.0%	3.0%	2.9%	3.3%	3.5%	3.3%
FICO >= 740	0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.9%	0.9%	0.7%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Wtd Avg FICO	612	612	612	612	612	612	613	615	616
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	92.0%	93.0%	93.6%	94.0%	94.5%	94.2%	91.7%	89.4%	89.0%
Intermediate-term, fixed-rate	3.0%	3.1%	3.1%	3.1%	3.2%	3.6%	5.0%	6.2%	6.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
EA/TPR**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.0%	3.9%	3.3%	2.8%	2.3%	2.2%	3.3%	4.4%	4.0%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	97.5%	97.5%	97.5%	97.5%	97.5%	97.8%	97.7%	97.8%	97.8%
Second/Vacation Home	1.6%	1.6%	1.6%	1.6%	1.6%	1.5%	1.6%	1.5%	1.4%
Investor Property	0.9%	0.9%	0.9%	0.9%	0.9%	0.7%	0.7%	0.8%	0.8%
10-K Unit Type (Sums to 100%)									
1 Unit	97.8%	97.8%	97.8%	97.8%	97.8%	98.2%	98.1%	97.9%	97.5%
2-4 Units	2.2%	2.2%	2.2%	2.2%	2.2%	1.8%	1.9%	2.1%	2.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	6.3%	6.3%	6.3%	6.3%	6.2%	6.1%	6.3%	6.2%	6.1%
Single Family Homes	93.7%	93.7%	93.7%	93.7%	93.8%	93.9%	93.7%	93.8%	93.9%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	2.1%	2.1%	2.0%	2.0%	2.0%	2.2%	3.0%	3.2%	3.4%
Condo/Coop	6.3%	6.3%	6.3%	6.3%	6.2%	6.1%	6.3%	6.2%	6.1%
1 Unit	89.4%	89.4%	89.5%	89.5%	89.6%	89.8%	88.8%	88.5%	88.0%
2-4 Units	2.2%	2.2%	2.2%	2.2%	2.2%	1.8%	1.9%	2.1%	2.5%
Condo									
Condo	6.0%	6.0%	6.0%	6.0%	5.9%	5.9%	6.0%	5.8%	5.8%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	41.4%	41.6%	41.8%	41.9%	42.1%	44.3%	41.7%	41.0%	39.6%
Cash-Out Refinance	43.3%	43.2%	43.1%	43.1%	43.0%	42.2%	45.0%	44.8%	44.4%
Other Refinance	15.4%	15.2%	15.1%	15.0%	15.0%	13.5%	13.3%	14.2%	16.0%
Origination Type (Sums to 100%)									
TPO Broker	27.8%	27.9%	27.9%	27.9%	27.9%	27.2%	24.6%	25.9%	29.7%
TPO Correspondent	35.7%	35.9%	36.0%	36.1%	36.2%	36.4%	34.6%	32.5%	30.7%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Retail	36.4%	36.2%	36.1%	36.0%	35.8%	36.4%	40.8%	41.5%	39.5%
Origination Year (Sums to 100%)									
< 2002	1.7%	1.7%	1.7%	1.7%	1.7%	2.0%	3.2%	4.6%	6.9%
2002	4.2%	4.2%	4.2%	4.2%	4.2%	4.9%	7.8%	11.1%	17.0%
2003	10.3%	10.4%	10.4%	10.4%	10.4%	12.1%	19.0%	27.0%	41.4%
2004	9.0%	9.0%	9.0%	9.0%	9.0%	10.7%	17.2%	25.9%	34.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
EA/TPR**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	13.1%	13.1%	13.1%	13.1%	13.1%	15.4%	25.2%	31.4%	0.0%
2006	15.7%	15.8%	15.9%	15.9%	15.9%	19.5%	27.6%	0.0%	0.0%
2007	34.3%	34.5%	34.7%	34.8%	35.0%	35.3%	0.0%	0.0%	0.0%
2008	10.7%	10.8%	10.8%	10.8%	10.7%	0.0%	0.0%	0.0%	0.0%
2009	0.9%	0.5%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$129,778	\$129,951	\$130,485	\$131,076	\$131,767	\$129,629	\$121,450	\$118,660	\$120,273
Origination Amount and Rate									
AVG Origination Loan Amount	\$136,233	\$136,354	\$136,546	\$136,758	\$137,031	\$133,652	\$125,213	\$121,666	\$122,523
Loan Original Note Rate	7.22%	7.22%	7.23%	7.23%	7.23%	7.23%	7.04%	6.86%	6.90%
Seasoning (Sums to 100%)									
Seasoned	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
Non-Seasoned	99.8%	99.8%	99.8%	99.8%	99.8%	99.8%	99.8%	99.8%	99.9%
ACI									
ACI Probability	4.44%	4.46%	4.48%	4.48%	4.49%	4.70%	4.24%	3.95%	3.79%
Wtd Avg ACI Score	611	611	611	611	611	610	615	617	619
Credit Premium									
Wtd Avg Credit Premium	0.59	0.59	0.60	0.60	0.60	0.58	0.54	0.54	0.50
Credit Premium > 1.5	5.1%	5.1%	5.1%	5.2%	5.2%	4.2%	3.6%	3.8%	3.7%
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	2.9%	2.9%	2.9%	2.8%	2.8%	3.0%	3.6%	4.1%	4.6%
DTI Ratio > 20 and <= 30	11.0%	11.0%	11.0%	11.0%	11.0%	11.3%	13.0%	13.8%	14.3%
DTI Ratio > 30 and <= 40	22.8%	22.8%	22.7%	22.7%	22.7%	23.2%	24.9%	25.5%	25.8%
DTI Ratio > 40 and <= 45	14.7%	14.7%	14.7%	14.7%	14.7%	14.7%	14.7%	14.5%	14.3%
DTI Ratio > 45 and <= 50	14.5%	14.5%	14.5%	14.5%	14.5%	14.4%	13.6%	13.2%	12.8%
DTI Ratio > 50	33.8%	33.8%	33.9%	33.9%	33.9%	33.2%	29.9%	28.5%	27.7%
DTI Ratio Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%
Wtd Avg DTI Ratio	44.5%	44.5%	44.5%	44.5%	44.6%	44.3%	43.2%	42.8%	42.4%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	2.9%	2.9%	2.9%	2.8%	2.8%	3.0%	3.6%	4.1%	4.6%
DTI Ratio > 20 and <= 30	11.0%	11.0%	11.0%	11.0%	11.0%	11.3%	13.0%	13.8%	14.3%
DTI Ratio > 30 and <= 40	22.8%	22.8%	22.7%	22.7%	22.7%	23.2%	24.9%	25.5%	25.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
EA/TPR**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	14.7%	14.7%	14.7%	14.7%	14.7%	14.7%	14.7%	14.5%	14.3%
DTI Ratio > 45 and <= 50	14.5%	14.5%	14.5%	14.5%	14.5%	14.4%	13.6%	13.2%	12.8%
DTI Ratio > 50	33.8%	33.8%	33.9%	33.9%	33.9%	33.2%	29.9%	28.5%	27.7%
DTI Ratio Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%
Wtd Avg DTI Ratio	44.5%	44.5%	44.5%	44.5%	44.6%	44.3%	43.2%	42.8%	42.4%
Origination Term (Sums to 100%)									
<= 15 Years	3.0%	3.1%	3.1%	3.2%	3.2%	3.6%	5.0%	6.2%	6.9%
> 15 Years and <= 25 Years	1.6%	1.6%	1.6%	1.6%	1.6%	1.7%	2.1%	2.4%	2.5%
> 25 Years and <= 30 Years	95.1%	95.1%	95.0%	95.0%	94.9%	94.6%	92.9%	91.5%	90.6%
> 30 Years	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	92.0%	93.0%	93.6%	94.0%	94.5%	94.2%	91.7%	89.4%	89.0%
Intermediate-Term Fixed Rate (excl Balloon)	3.0%	3.0%	3.1%	3.1%	3.2%	3.6%	5.0%	6.2%	6.9%
Adjustable Rate	5.0%	3.9%	3.3%	2.8%	2.3%	2.2%	3.3%	4.4%	4.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
Hybrid Arm	1.7%	1.8%	1.8%	1.9%	1.9%	2.1%	3.2%	4.3%	3.9%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	1.1%	1.1%	1.1%	1.1%	1.2%	1.3%	2.0%	2.9%	3.1%
- 7/1 Hybrid Arm	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	1.2%	1.4%	0.8%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	1.0%	1.0%	1.0%	1.0%	1.0%	1.2%	0.7%	0.2%	0.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
EA/TPR

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.9%	0.9%	0.9%	0.9%	0.9%	1.1%	0.7%	0.1%	0.2%
My Community Mortgage	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%
- Select Lender Programs Non-Full Doc	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	94.6%	94.5%	94.5%	94.5%	94.5%	93.5%	93.0%	96.7%	98.5%
Investor Channel	5.4%	5.4%	5.5%	5.5%	5.5%	6.5%	7.0%	3.3%	1.5%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	4.0%	3.9%	3.9%	3.9%	3.9%	3.8%	3.9%	3.3%	2.3%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.4%	1.3%	1.2%
- 80/15/05	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.8%	0.6%
- 80/20/00	0.5%	0.5%	0.5%	0.5%	0.4%	0.5%	0.5%	0.4%	0.2%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.8%	0.6%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
EA/TPR**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced									
- 75/20/05	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.6%	5.5%	5.2%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
- 80/10/10	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	2.1%	2.1%	2.0%
- 80/15/05	1.0%	1.1%	1.1%	1.1%	1.1%	1.1%	1.2%	1.1%	1.1%
- 80/20/00	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.8%	0.5%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
- Other	1.1%	1.1%	1.1%	1.1%	1.1%	1.0%	1.1%	1.2%	1.3%
EA/TPR									
EA/TPR	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- EA I	41.8%	42.0%	42.2%	42.3%	42.4%	41.6%	44.1%	44.1%	44.8%
- EA/TPR II	27.8%	27.9%	27.9%	28.0%	28.0%	29.0%	26.7%	26.2%	27.3%
- EA/TPR III	28.8%	28.9%	29.0%	29.0%	29.0%	29.3%	29.3%	29.8%	27.9%
10-K Property Region (Sums to 100%)									
Midwest	19.4%	19.5%	19.5%	19.5%	19.5%	20.7%	22.0%	22.2%	22.2%
Northeast	18.6%	18.5%	18.3%	18.3%	18.2%	17.7%	18.3%	17.8%	17.1%
Southeast	32.2%	32.2%	32.2%	32.1%	32.1%	32.6%	32.6%	32.6%	32.0%
Southwest	18.7%	18.8%	18.9%	19.0%	19.1%	19.1%	17.8%	17.2%	16.4%
West	11.1%	11.1%	11.0%	11.0%	11.1%	9.8%	9.2%	10.2%	12.3%
Census Region (Sums to 100%)									
New England	5.0%	5.0%	4.9%	4.9%	4.9%	4.9%	5.1%	4.9%	5.0%
Middle Atlantic	11.8%	11.7%	11.6%	11.6%	11.5%	11.3%	11.9%	11.8%	11.5%
East North Central	16.0%	15.9%	15.9%	16.0%	15.9%	16.8%	17.7%	17.8%	17.8%
East South Central	5.9%	5.9%	6.0%	6.0%	6.1%	6.6%	6.6%	6.5%	5.9%
South Atlantic	26.7%	26.7%	26.6%	26.5%	26.5%	26.5%	26.4%	26.5%	26.5%
West North Central	6.0%	6.1%	6.1%	6.2%	6.2%	6.8%	7.3%	7.3%	7.1%
West South Central	11.1%	11.1%	11.1%	11.2%	11.2%	10.9%	10.1%	9.8%	9.0%
Mountain	7.1%	7.1%	7.2%	7.3%	7.4%	7.4%	6.6%	6.4%	6.7%
Pacific	9.1%	9.1%	9.0%	9.0%	9.0%	7.8%	7.4%	8.3%	10.3%
US Territories	1.4%	1.4%	1.3%	1.3%	1.3%	1.1%	0.9%	0.7%	0.2%
Top 10 States									
01) FL	10.4%	10.3%	10.3%	10.2%	10.1%	9.6%	9.4%	9.5%	10.0%
02) TX	7.1%	7.1%	7.1%	7.1%	7.1%	6.6%	5.7%	5.5%	5.1%
03) CA	5.5%	5.5%	5.5%	5.4%	5.4%	4.4%	4.1%	4.9%	6.7%
04) IL	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.3%	4.2%	4.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
EA/TPR**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) GA		4.4%	4.4%	4.4%	4.4%	4.5%	4.8%	5.0%	5.2%	5.2%
06) NY		4.1%	4.1%	4.0%	4.0%	4.0%	3.7%	4.1%	4.3%	4.4%
07) PA		4.1%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	3.8%	3.4%
08) MI		3.9%	3.9%	3.9%	3.9%	3.9%	4.3%	5.0%	5.4%	5.5%
09) NJ		3.6%	3.6%	3.6%	3.5%	3.5%	3.5%	3.8%	3.8%	3.8%
10) OH		3.6%	3.6%	3.6%	3.6%	3.6%	3.8%	4.1%	4.2%	4.2%
Top 10 Sellers										
01) BANK OF AMERICA CORPORATION		17.2%	17.2%	17.0%	16.9%	16.8%	16.5%	17.0%	15.0%	11.9%
02) CITIGROUP INC		10.6%	10.6%	10.6%	10.7%	10.7%	10.2%	7.9%	6.3%	4.6%
03) GMAC INC		9.9%	9.9%	10.0%	10.2%	10.2%	9.8%	9.2%	8.4%	6.9%
04) JPMORGAN CHASE & CO		6.7%	6.7%	6.7%	6.7%	6.7%	6.1%	7.6%	9.1%	11.6%
05) FLAGSTAR BANCORP INC		6.4%	6.4%	6.3%	6.3%	6.3%	6.1%	6.6%	8.0%	8.9%
06) AMTRUST FINANCIAL CORPORATION		3.9%	3.9%	3.9%	3.9%	4.0%	4.2%	3.6%	3.6%	3.9%
07) SUNTRUST BANKS INC		3.7%	3.7%	3.8%	3.8%	3.8%	4.4%	3.3%	2.3%	2.0%
08) WELLS FARGO & COMPANY		3.6%	3.6%	3.6%	3.6%	3.6%	3.8%	3.1%	2.8%	2.7%
09) FIRST HORIZON NATIONAL CORPORATION		3.4%	3.4%	3.4%	3.5%	3.5%	3.8%	3.5%	3.7%	3.9%
10) PNC FINANCIAL SERVICES GROUP INC		3.1%	3.1%	3.1%	3.1%	3.1%	3.4%	3.4%	3.8%	5.1%
Top 10 Servicers										
01) BANK OF AMERICA CORPORATION		17.3%	17.3%	17.1%	17.0%	16.9%	16.6%	17.2%	15.1%	12.1%
02) FORTRESS INVESTMENT GROUP LLC		13.1%	13.1%	13.1%	13.1%	13.0%	11.1%	8.1%	5.9%	3.8%
03) CITIGROUP INC		11.9%	11.9%	11.9%	12.0%	12.1%	11.9%	10.4%	9.0%	7.1%
04) JPMORGAN CHASE & CO		11.0%	11.0%	11.0%	11.0%	11.0%	10.2%	11.4%	13.7%	17.6%
05) EVERBANK FINANCIAL CORPORATION		6.9%	7.0%	7.0%	7.0%	7.0%	8.3%	12.3%	14.0%	11.3%
06) WELLS FARGO & COMPANY		5.2%	5.2%	5.2%	5.2%	5.3%	5.4%	5.5%	5.0%	3.3%
07) GOLDMAN SACHS GROUP INC (THE)		3.4%	3.4%	3.5%	3.5%	3.5%	3.9%	2.3%	1.2%	0.6%
08) IMB MANAGEMENT HOLDINGS GP LLC		2.5%	2.5%	2.5%	2.5%	2.4%	1.9%	0.4%	0.4%	0.4%
09) GMAC INC		2.3%	2.3%	2.3%	2.3%	2.4%	2.4%	3.1%	4.4%	5.5%
10) PNC FINANCIAL SERVICES GROUP INC		2.0%	2.0%	2.1%	2.1%	2.1%	2.5%	2.9%	3.5%	4.9%
Credit Enhancement (Sums to 100%)										
No Credit Enhancement		49.7%								
Credit Enhancement		50.3%								
- Primary MI Only		45.7%								
- Pool Policy Only		2.0%								
- Pool Policy and Primary MI		1.2%								
- Full Recourse		1.0%								
- Shared Arrangement		0.1%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
EA/TPR**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	0.3%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement									
Interest Only with Credit Enhancement	38.9%								
Alt-A with Credit Enhancement	67.3%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-17.56	-16.99	-16.42	-16.05	-15.68	-13.84	-11.90	-8.41	-7.13
Wtd Avg Economic Model Fee	107.41	106.89	106.38	106.00	105.65	101.46	98.86	97.04	95.62
Wtd Avg Charged Fee	89.84	89.90	89.96	89.95	89.97	87.61	86.96	88.63	88.49
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	26.44%	23.77%	19.76%	16.19%	13.79%	6.81%	5.56%	5.99%	4.53%
- SDQ Rate for Loans with CE	30.58%								
- SDQ Rate for Loans without CE	22.30%								
SDQ Rate Excl. Katrina Loans	26.60%	23.92%	19.87%	16.27%	13.84%	6.78%	5.45%	5.39%	4.56%
SDQ Rate for Katrina Loans	15.36%	13.51%	11.90%	10.54%	10.54%	8.82%	9.81%	24.54%	3.60%
Serious Delinquent Loans									
SDQ Loan Count	102,375	94,483	80,849	68,142	59,553	29,208	19,612	19,746	14,602
SDQ Count for Loans with CE	59,209								
SDQ Count for Loans without CE	43,166								
SDQ Volume (\$M)									
SDQ Volume	\$16,071.7	\$14,846.6	\$12,802.6	\$10,837.6	\$9,172.3	\$3,812.9	\$2,286.3	\$2,192.6	\$1,678.6
SDQ Volume for Loans with CE	\$9,270.4								
SDQ Volume for Loans without CE	\$6,801.3								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
EA/TPR I**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		156,577	161,282	166,327	171,560	176,326	172,947	149,616	139,591	138,037
Book Volume (\$B)		\$21.0	\$21.7	\$22.5	\$23.3	\$24.1	\$23.1	\$18.9	\$17.2	\$17.4
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.8%	0.7%	0.6%
OLTV 60.01% - 70.00%		4.7%	4.6%	4.6%	4.6%	4.5%	4.2%	4.3%	3.8%	3.5%
OLTV 70.01% - 75.00%		7.1%	7.0%	6.9%	6.9%	6.9%	6.5%	6.6%	6.5%	6.7%
OLTV 75.01% - 80.00%		32.0%	31.9%	31.8%	31.8%	31.7%	31.5%	34.3%	33.9%	33.4%
OLTV 80.01% - 90.00%		20.3%	20.3%	20.2%	20.2%	20.2%	20.2%	21.1%	22.8%	25.1%
OLTV 90.01% - 95.00%		9.9%	9.9%	10.0%	10.0%	10.0%	9.8%	10.5%	11.8%	13.9%
OLTV 95.01% - 97.00%		2.1%	2.1%	2.1%	2.1%	2.1%	2.2%	2.7%	3.4%	4.5%
OLTV 97.01% - 100.00%		23.1%	23.3%	23.5%	23.6%	23.8%	24.8%	19.8%	17.1%	12.3%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		86.6%	86.7%	86.7%	86.8%	86.8%	87.1%	86.3%	86.3%	86.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.5%
Comb LTV 60.01% - 70.00%		4.2%	4.1%	4.1%	4.0%	4.0%	3.8%	3.9%	3.4%	3.1%
Comb LTV 70.01% - 75.00%		6.4%	6.3%	6.3%	6.3%	6.2%	5.8%	6.2%	6.1%	6.3%
Comb LTV 75.01% - 80.00%		27.7%	27.6%	27.5%	27.4%	27.3%	26.8%	29.3%	29.7%	30.6%
Comb LTV 80.01% - 90.00%		22.7%	22.6%	22.6%	22.6%	22.6%	22.6%	23.5%	24.9%	26.7%
Comb LTV 90.01% - 95.00%		11.5%	11.5%	11.6%	11.6%	11.6%	11.4%	12.1%	13.2%	15.1%
Comb LTV 95.01% - 97.00%		2.2%	2.2%	2.2%	2.2%	2.2%	2.3%	2.7%	3.5%	4.5%
Comb LTV 97.01% - 100.00%		24.7%	24.9%	25.1%	25.2%	25.4%	26.7%	21.7%	18.6%	13.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV		87.5%	87.6%	87.7%	87.7%	87.7%	88.0%	87.2%	87.1%	86.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.5%
Comb LTV 60.01% - 70.00%		4.2%	4.1%	4.1%	4.0%	4.0%	3.8%	3.9%	3.4%	3.1%
Comb LTV 70.01% - 75.00%		6.4%	6.3%	6.3%	6.3%	6.2%	5.8%	6.2%	6.1%	6.3%
Comb LTV 75.01% - 80.00%		27.7%	27.6%	27.5%	27.4%	27.3%	26.8%	29.3%	29.7%	30.6%
Comb LTV 80.01% - 90.00%		22.7%	22.6%	22.6%	22.6%	22.6%	22.6%	23.5%	24.9%	26.7%
Comb LTV 90.01% - 95.00%		11.5%	11.5%	11.6%	11.6%	11.6%	11.4%	12.1%	13.2%	15.1%
Comb LTV 95.01% - 97.00%		2.2%	2.2%	2.2%	2.2%	2.2%	2.3%	2.7%	3.5%	4.5%
Comb LTV 97.01% - 100.00%		24.7%	24.9%	25.1%	25.2%	25.4%	26.7%	21.7%	18.6%	13.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
EA/TPR I**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	11.5%	11.5%	11.6%	11.6%	11.6%	11.4%	12.1%	13.2%	15.1%
Comb LTV 95.01% - 97.00%	2.2%	2.2%	2.2%	2.2%	2.2%	2.3%	2.7%	3.5%	4.5%
Comb LTV 97.01% - 100.00%	24.7%	24.9%	25.1%	25.2%	25.4%	26.7%	21.7%	18.6%	13.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	87.5%	87.6%	87.6%	87.7%	87.7%	88.0%	87.2%	87.1%	86.6%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	6.2%	6.6%	6.4%	6.3%	8.2%	13.1%	18.8%	20.6%	12.1%
MTMLTV 60.01% - 70.00%	8.9%	9.4%	9.2%	8.9%	10.5%	13.9%	18.4%	20.7%	20.5%
MTMLTV 70.01% - 75.00%	7.1%	7.5%	7.4%	7.0%	8.0%	10.4%	12.7%	13.7%	15.1%
MTMLTV 75.01% - 80.00%	9.1%	9.6%	9.6%	9.5%	10.2%	13.8%	15.1%	14.2%	16.4%
MTMLTV 80.01% - 90.00%	18.8%	19.2%	19.5%	20.1%	20.0%	20.8%	18.2%	17.0%	20.5%
MTMLTV 90.01% - 95.00%	9.0%	9.3%	9.3%	9.2%	8.9%	8.6%	7.1%	6.9%	7.4%
MTMLTV 95.01% - 97.00%	3.8%	3.7%	3.8%	3.7%	3.2%	3.2%	2.5%	2.3%	2.3%
MTMLTV 97.01% - 100.00%	5.1%	5.2%	5.4%	5.7%	5.7%	7.5%	4.7%	3.8%	4.3%
MTMLTV > 100.00%	32.1%	29.4%	29.4%	29.5%	24.7%	8.7%	2.4%	0.8%	1.3%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	95.4%	93.8%	93.3%	92.3%	88.9%	79.3%	74.0%	72.5%	75.7%
Wtd Avg MTM Combined LTV	96.5%	94.8%	94.3%	93.3%	89.8%	80.2%	74.8%	73.2%	76.3%
Credit Score (Sums to 100%)									
FICO < 550	1.4%	1.4%	1.4%	1.4%	1.4%	1.3%	1.2%	1.1%	1.2%
FICO 550-579	3.9%	3.9%	3.9%	3.8%	3.8%	3.9%	4.0%	4.2%	5.0%
FICO 580-619	30.0%	29.8%	29.7%	29.6%	29.5%	29.8%	28.4%	27.5%	27.5%
FICO 620-659	39.4%	39.4%	39.5%	39.5%	39.5%	39.4%	39.6%	39.7%	39.7%
FICO 660-699	18.5%	18.6%	18.7%	18.8%	18.8%	18.6%	19.3%	19.9%	19.7%
FICO 700-739	5.2%	5.2%	5.3%	5.3%	5.3%	5.4%	5.7%	5.9%	5.5%
FICO >= 740	1.5%	1.5%	1.5%	1.6%	1.6%	1.6%	1.6%	1.5%	1.2%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Wtd Avg FICO	636	636	636	636	636	636	638	638	637
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	92.8%	93.7%	94.1%	94.4%	94.7%	94.1%	91.9%	89.5%	89.0%
Intermediate-term, fixed-rate	2.8%	2.8%	2.9%	2.9%	2.9%	3.4%	4.6%	5.9%	6.8%
Adjustable-rate	4.4%	3.5%	3.0%	2.7%	2.3%	2.5%	3.5%	4.6%	4.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
EA/TPR I**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	96.7%	96.7%	96.7%	96.7%	96.7%	96.9%	96.8%	97.0%	97.0%
Second/Vacation Home	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	1.9%	1.8%
Investor Property	1.2%	1.2%	1.2%	1.2%	1.2%	1.0%	1.1%	1.1%	1.2%
10-K Unit Type (Sums to 100%)									
1 Unit	96.7%	96.7%	96.8%	96.8%	96.8%	97.2%	97.1%	96.9%	96.5%
2-4 Units	3.3%	3.3%	3.2%	3.2%	3.2%	2.8%	2.9%	3.1%	3.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	7.4%	7.4%	7.4%	7.4%	7.3%	7.2%	7.3%	7.1%	6.7%
Single Family Homes	92.6%	92.6%	92.6%	92.6%	92.7%	92.8%	92.7%	92.9%	93.3%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	2.0%	2.0%	2.0%	2.0%	1.9%	2.2%	2.7%	2.7%	2.6%
Condo/Coop	7.4%	7.4%	7.4%	7.4%	7.3%	7.2%	7.3%	7.1%	6.7%
1 Unit	87.3%	87.3%	87.4%	87.5%	87.6%	87.8%	87.2%	87.1%	87.2%
2-4 Units	3.3%	3.3%	3.2%	3.2%	3.2%	2.8%	2.9%	3.1%	3.5%
Condo									
Condo	7.0%	7.0%	7.0%	7.0%	7.0%	6.8%	6.8%	6.7%	6.4%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	46.7%	46.9%	47.1%	47.3%	47.4%	48.5%	46.1%	44.8%	42.1%
Cash-Out Refinance	37.2%	37.1%	36.9%	36.8%	36.6%	36.5%	38.7%	39.0%	40.0%
Other Refinance	16.0%	16.0%	16.0%	16.0%	16.0%	15.0%	15.2%	16.2%	17.9%
Origination Type (Sums to 100%)									
TPO Broker	28.5%	28.4%	28.4%	28.4%	28.4%	27.4%	25.0%	25.9%	28.4%
TPO Correspondent	35.3%	35.4%	35.4%	35.5%	35.6%	35.4%	34.2%	32.7%	31.3%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Retail	36.2%	36.1%	36.1%	36.0%	36.0%	37.2%	40.7%	41.3%	40.2%
Origination Year (Sums to 100%)									
< 2002	1.7%	1.7%	1.7%	1.7%	1.7%	2.1%	3.1%	4.5%	6.7%
2002	4.5%	4.5%	4.5%	4.5%	4.4%	5.3%	7.9%	11.3%	16.9%
2003	12.0%	12.0%	11.9%	11.9%	11.9%	14.1%	20.7%	29.0%	43.0%
2004	10.0%	10.0%	10.0%	10.0%	9.9%	11.9%	17.8%	26.2%	33.3%
2005	13.9%	13.8%	13.8%	13.8%	13.8%	16.4%	24.5%	29.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
EA/TPR I**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	16.2%	16.2%	16.3%	16.3%	16.3%	19.9%	25.9%	0.0%	0.0%
2007	30.9%	30.9%	31.0%	31.0%	31.1%	30.2%	0.0%	0.0%	0.0%
2008	10.9%	10.8%	10.8%	10.8%	10.8%	0.0%	0.0%	0.0%	0.0%
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$134,235	\$134,628	\$135,341	\$135,984	\$136,720	\$133,801	\$126,310	\$123,550	\$125,899
Origination Amount and Rate									
Avg Origination Loan Amount	\$142,136	\$142,347	\$142,595	\$142,772	\$143,010	\$138,709	\$130,697	\$127,063	\$128,510
Loan Original Note Rate	6.87%	6.87%	6.87%	6.87%	6.87%	6.86%	6.70%	6.53%	6.57%
Seasoning (Sums to 100%)									
Seasoned	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.1%
Non-Seasoned	99.7%	99.7%	99.7%	99.7%	99.7%	99.8%	99.8%	99.8%	99.9%
ACI									
ACI Probability	2.66%	2.66%	2.66%	2.66%	2.66%	2.69%	2.40%	2.19%	2.07%
Wtd Avg ACI Score	627	627	627	627	627	628	632	634	637
Credit Premium									
Wtd Avg Credit Premium	0.35	0.35	0.35	0.35	0.35	0.33	0.32	0.30	0.27
Credit Premium > 1.5	1.1%	1.1%	1.1%	1.1%	1.1%	0.7%	0.7%	0.8%	1.1%
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	2.8%	2.8%	2.8%	2.8%	2.8%	3.0%	3.6%	4.1%	4.8%
DTI Ratio > 20 and <= 30	10.8%	10.9%	10.9%	10.9%	10.9%	11.4%	12.6%	13.5%	14.5%
DTI Ratio > 30 and <= 40	23.9%	23.9%	23.9%	23.9%	23.9%	24.6%	25.8%	26.4%	26.8%
DTI Ratio > 40 and <= 45	15.6%	15.5%	15.5%	15.6%	15.6%	15.6%	15.3%	15.0%	14.7%
DTI Ratio > 45 and <= 50	14.8%	14.8%	14.8%	14.8%	14.9%	14.7%	13.8%	13.3%	12.7%
DTI Ratio > 50	31.7%	31.7%	31.7%	31.7%	31.6%	30.5%	28.6%	27.4%	26.1%
DTI Ratio Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%
Wtd Avg DTI Ratio	44.2%	44.2%	44.2%	44.2%	44.2%	43.8%	43.1%	42.6%	42.1%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	2.8%	2.8%	2.8%	2.8%	2.8%	3.0%	3.6%	4.1%	4.8%
DTI Ratio > 20 and <= 30	10.8%	10.9%	10.9%	10.9%	10.9%	11.4%	12.6%	13.5%	14.5%
DTI Ratio > 30 and <= 40	23.9%	23.9%	23.9%	23.9%	23.9%	24.6%	25.8%	26.4%	26.8%
DTI Ratio > 40 and <= 45	15.6%	15.5%	15.5%	15.6%	15.6%	15.6%	15.3%	15.0%	14.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
EA/TPR I**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	14.8%	14.8%	14.8%	14.8%	14.9%	14.7%	13.8%	13.3%	12.7%
DTI Ratio > 50	31.7%	31.7%	31.7%	31.7%	31.6%	30.5%	28.6%	27.4%	26.1%
DTI Ratio Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%
Wtd Avg DTI Ratio	44.2%	44.2%	44.2%	44.2%	44.2%	43.8%	43.1%	42.6%	42.1%
Origination Term (Sums to 100%)									
<= 15 Years	2.8%	2.8%	2.9%	2.9%	3.0%	3.4%	4.6%	5.9%	6.8%
> 15 Years and <= 25 Years	1.7%	1.7%	1.7%	1.7%	1.7%	1.9%	2.2%	2.5%	2.6%
> 25 Years and <= 30 Years	95.3%	95.2%	95.2%	95.1%	95.1%	94.6%	93.2%	91.6%	90.5%
> 30 Years	0.3%	0.3%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	92.9%	93.7%	94.1%	94.4%	94.7%	94.1%	91.9%	89.5%	89.0%
Intermediate-Term Fixed Rate (excl Balloon)	2.8%	2.8%	2.8%	2.9%	2.9%	3.4%	4.6%	5.9%	6.8%
Adjustable Rate	4.4%	3.5%	3.0%	2.7%	2.3%	2.5%	3.5%	4.6%	4.2%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.3%	0.3%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
Hybrid Arm	2.0%	2.0%	2.0%	2.1%	2.1%	2.4%	3.4%	4.5%	4.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	1.2%	1.2%	1.3%	1.3%	1.3%	1.5%	2.2%	3.0%	3.2%
- 7/1 Hybrid Arm	0.7%	0.7%	0.8%	0.8%	0.8%	0.9%	1.2%	1.5%	0.9%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	1.0%	1.1%	1.1%	1.1%	1.1%	1.2%	0.7%	0.2%	0.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
EA/TPR I

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	1.0%	1.0%	1.0%	1.0%	1.0%	1.2%	0.6%	0.1%	0.2%
My Community Mortgage	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Select Lender Programs Non-Full Doc	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	93.5%	93.5%	93.5%	93.5%	93.5%	92.3%	91.9%	95.9%	98.5%
Investor Channel	6.5%	6.5%	6.5%	6.5%	6.5%	7.6%	8.1%	4.1%	1.5%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	6.0%	6.0%	6.1%	6.1%	6.1%	6.3%	6.2%	5.2%	3.6%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	1.9%	1.9%	1.9%	1.9%	1.9%	2.0%	2.1%	1.9%	1.7%
- 80/15/05	1.2%	1.2%	1.3%	1.3%	1.2%	1.3%	1.4%	1.2%	1.0%
- 80/20/00	1.0%	1.0%	1.0%	1.0%	1.0%	1.1%	1.2%	0.9%	0.4%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.3%	0.8%	0.2%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
EA/TPR I**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced									
- 75/20/05	7.7%	7.7%	7.7%	7.7%	7.7%	8.2%	8.7%	8.3%	7.7%
- 75/25/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.3%	0.3%
- 80/10/10	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- 80/15/05	2.5%	2.5%	2.5%	2.5%	2.5%	2.7%	2.9%	2.9%	2.9%
- 80/20/00	1.6%	1.6%	1.6%	1.6%	1.6%	1.7%	1.9%	1.7%	1.7%
- 90/05/05	1.7%	1.7%	1.7%	1.7%	1.7%	2.0%	2.0%	1.7%	1.0%
- Other	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
EA/TPR	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.5%	1.5%	1.7%
EA/TPR	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- EA I	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	19.7%	19.7%	19.8%	19.8%	19.8%	21.0%	22.1%	22.2%	21.7%
Northeast	18.4%	18.2%	18.1%	17.9%	17.8%	17.5%	18.1%	17.6%	17.1%
Southeast	31.4%	31.4%	31.3%	31.3%	31.3%	31.7%	31.4%	31.4%	30.8%
Southwest	19.1%	19.2%	19.3%	19.5%	19.6%	19.6%	18.7%	18.0%	17.1%
West	11.5%	11.5%	11.5%	11.5%	11.5%	10.2%	9.7%	10.7%	13.4%
Census Region (Sums to 100%)									
New England	4.8%	4.8%	4.8%	4.7%	4.7%	4.7%	5.0%	4.8%	5.1%
Middle Atlantic	11.5%	11.5%	11.4%	11.3%	11.2%	11.0%	11.5%	11.6%	11.4%
East North Central	16.1%	16.1%	16.1%	16.1%	16.0%	16.9%	17.7%	17.8%	17.3%
East South Central	5.6%	5.7%	5.7%	5.8%	5.8%	6.3%	6.4%	6.2%	5.6%
South Atlantic	26.2%	26.1%	26.0%	25.9%	25.8%	25.8%	25.5%	25.7%	25.6%
West North Central	6.2%	6.3%	6.3%	6.4%	6.4%	7.0%	7.5%	7.6%	7.2%
West South Central	11.2%	11.3%	11.3%	11.3%	11.4%	11.1%	10.5%	10.1%	9.1%
Mountain	7.4%	7.5%	7.6%	7.7%	7.8%	7.8%	7.0%	6.8%	7.2%
Pacific	9.3%	9.3%	9.3%	9.3%	9.3%	8.0%	7.7%	8.7%	11.3%
US Territories	1.6%	1.6%	1.5%	1.5%	1.5%	1.4%	1.1%	0.8%	0.3%
Top 10 States									
01) FL	10.6%	10.5%	10.5%	10.4%	10.2%	9.8%	9.5%	9.7%	10.1%
02) TX	7.4%	7.4%	7.4%	7.4%	7.3%	6.9%	6.2%	5.9%	5.3%
03) CA	5.5%	5.5%	5.5%	5.4%	5.4%	4.3%	4.1%	4.9%	7.4%
04) IL	4.6%	4.5%	4.5%	4.5%	4.5%	4.5%	4.4%	4.3%	4.3%
05) GA	4.5%	4.5%	4.5%	4.5%	4.5%	4.8%	4.9%	5.1%	4.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
EA/TPR I**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) NY	4.4%	4.3%	4.3%	4.2%	4.2%	4.0%	4.2%	4.5%	4.6%
07) MI	3.9%	4.0%	3.9%	3.9%	3.9%	4.3%	4.8%	5.2%	5.3%
08) OH	3.7%	3.7%	3.7%	3.7%	3.7%	3.9%	4.1%	4.1%	4.0%
09) PA	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.8%	3.6%	3.2%
10) NJ	3.5%	3.4%	3.4%	3.4%	3.3%	3.3%	3.5%	3.5%	3.7%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	13.5%	13.4%	13.3%	13.2%	13.1%	13.4%	13.9%	12.7%	10.6%
02) CITIGROUP INC	10.9%	10.9%	10.9%	11.0%	11.0%	10.1%	8.3%	7.1%	5.6%
03) JPMORGAN CHASE & CO	8.0%	8.0%	8.0%	8.0%	8.0%	7.2%	8.6%	10.4%	12.7%
04) GMAC INC	7.4%	7.5%	7.6%	7.6%	7.6%	6.9%	7.8%	6.1%	5.6%
05) FLAGSTAR BANCORP INC	6.8%	6.8%	6.8%	6.8%	6.8%	6.7%	7.0%	8.4%	8.7%
06) WELLS FARGO & COMPANY	5.2%	5.1%	5.1%	5.1%	5.1%	5.2%	3.5%	2.9%	2.7%
07) SUNTRUST BANKS INC	4.2%	4.2%	4.2%	4.2%	4.2%	4.8%	3.4%	2.3%	1.9%
08) AMTRUST FINANCIAL CORPORATION	4.2%	4.2%	4.2%	4.2%	4.3%	4.2%	3.8%	3.9%	4.0%
09) FIRST HORIZON NATIONAL CORPORATION	3.9%	3.9%	3.9%	3.9%	4.0%	4.2%	4.0%	4.3%	4.5%
10) PNC FINANCIAL SERVICES GROUP INC	3.4%	3.4%	3.4%	3.4%	3.3%	3.6%	3.2%	3.4%	4.3%
Top 10 Servicers									
01) JPMORGAN CHASE & CO	13.7%	13.7%	13.7%	13.6%	13.5%	12.5%	13.4%	16.1%	19.9%
02) BANK OF AMERICA CORPORATION	13.6%	13.6%	13.4%	13.3%	13.2%	13.5%	14.1%	12.8%	10.7%
03) CITIGROUP INC	12.5%	12.5%	12.5%	12.6%	12.6%	12.0%	11.0%	10.2%	8.7%
04) FORTRESS INVESTMENT GROUP LLC	10.8%	10.8%	10.8%	10.7%	10.6%	8.9%	7.3%	4.9%	3.4%
05) EVERBANK FINANCIAL CORPORATION	7.7%	7.8%	7.8%	7.8%	7.8%	9.3%	13.0%	14.9%	11.6%
06) WELLS FARGO & COMPANY	6.7%	6.7%	6.6%	6.6%	6.7%	6.7%	5.8%	5.0%	3.0%
07) GOLDMAN SACHS GROUP INC (THE)	3.7%	3.7%	3.7%	3.7%	3.7%	4.0%	2.3%	1.1%	0.5%
08) PNC FINANCIAL SERVICES GROUP INC	2.1%	2.1%	2.1%	2.2%	2.2%	2.5%	2.7%	3.1%	4.2%
09) METLIFE INC	2.0%	2.0%	2.0%	2.1%	2.1%	2.2%	1.6%	1.3%	1.0%
10) PHH CORPORATION	1.9%	1.9%	1.9%	1.9%	1.9%	2.1%	2.3%	2.2%	2.2%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	46.0%								
Credit Enhancement	54.0%								
- Primary MI Only	48.8%								
- Pool Policy Only	2.4%								
- Pool Policy and Primary MI	1.1%								
- Full Recourse	1.2%								
- Shared Arrangement	0.1%								
- Government	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
EA/TPR I**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.4%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	41.2%								
Interest Only with Credit Enhancement	72.3%								
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	-13.29	-13.12	-12.90	-12.68	-12.47	-13.13	-11.68	-9.13	-8.32
Wtd Avg Economic Model Fee	77.67	77.50	77.27	77.06	76.84	75.00	73.43	71.16	70.52
Wtd Avg Charged Fee	64.38	64.38	64.38	64.38	64.37	61.87	61.76	62.02	62.20
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	22.00%	19.50%	15.97%	12.88%	10.53%	4.68%	3.51%	3.84%	2.75%
- SDQ Rate for Loans with CE	25.08%								
- SDQ Rate for Loans without CE	18.46%								
SDQ Rate Excl. Katrina Loans	22.16%	19.64%	16.08%	12.96%	10.58%	4.65%	3.42%	3.32%	2.77%
SDQ Rate for Katrina Loans	11.63%	9.78%	8.54%	7.11%	7.05%	6.33%	7.19%	20.26%	2.02%
Serious Delinquent Loans									
SDQ Loan Count	34,453	31,448	26,562	22,090	18,564	8,090	5,246	5,358	3,798
SDQ Count for Loans with CE	21,007								
SDQ Count for Loans without CE	13,446								
SDQ Volume (\$M)									
SDQ Volume	\$5,776.3	\$5,275.0	\$4,497.4	\$3,759.4	\$3,064.0	\$1,095.6	\$631.6	\$621.7	\$449.5
SDQ Volume for Loans with CE	\$3,540.3								
SDQ Volume for Loans without CE	\$2,236.0								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
EA/TPR II**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		109,677	113,021	116,686	120,233	123,680	127,057	97,756	89,062	90,206
Book Volume (\$B)		\$13.9	\$14.4	\$14.9	\$15.4	\$16.0	\$16.1	\$11.4	\$10.2	\$10.6
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%
OLTV 60.01% - 70.00%		2.4%	2.3%	2.3%	2.3%	2.3%	2.0%	2.1%	1.8%	1.5%
OLTV 70.01% - 75.00%		5.3%	5.2%	5.2%	5.1%	5.1%	4.6%	4.8%	4.5%	4.4%
OLTV 75.01% - 80.00%		28.0%	27.9%	27.8%	27.7%	27.6%	25.6%	29.2%	28.7%	27.1%
OLTV 80.01% - 90.00%		24.4%	24.4%	24.3%	24.4%	24.3%	23.5%	26.1%	29.1%	32.5%
OLTV 90.01% - 95.00%		12.0%	12.0%	12.1%	12.1%	12.1%	11.2%	12.2%	14.3%	16.9%
OLTV 95.01% - 97.00%		2.8%	2.8%	2.9%	2.9%	2.9%	2.5%	2.8%	3.7%	4.8%
OLTV 97.01% - 100.00%		24.8%	24.9%	25.1%	25.2%	25.3%	30.1%	22.4%	17.7%	12.6%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		88.3%	88.3%	88.3%	88.4%	88.4%	89.2%	88.0%	87.9%	87.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.2%	0.2%
Comb LTV 60.01% - 70.00%		2.1%	2.0%	2.0%	2.0%	2.0%	1.8%	1.9%	1.5%	1.3%
Comb LTV 70.01% - 75.00%		4.8%	4.8%	4.7%	4.7%	4.7%	4.2%	4.5%	4.3%	4.1%
Comb LTV 75.01% - 80.00%		26.2%	26.1%	25.9%	25.8%	25.7%	23.8%	27.3%	27.0%	25.9%
Comb LTV 80.01% - 90.00%		26.0%	25.9%	25.9%	25.9%	25.9%	25.0%	27.6%	30.5%	33.4%
Comb LTV 90.01% - 95.00%		13.1%	13.1%	13.1%	13.2%	13.2%	12.2%	13.0%	15.0%	17.4%
Comb LTV 95.01% - 97.00%		2.8%	2.8%	2.9%	2.9%	2.9%	2.5%	2.8%	3.7%	4.8%
Comb LTV 97.01% - 100.00%		24.8%	25.0%	25.1%	25.2%	25.3%	30.2%	22.4%	17.7%	12.6%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Wtd Avg Comb LTV		88.6%	88.7%	88.7%	88.8%	88.8%	89.5%	88.3%	88.2%	88.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.2%	0.2%
Comb LTV 60.01% - 70.00%		2.1%	2.0%	2.0%	2.0%	2.0%	1.8%	1.9%	1.5%	1.3%
Comb LTV 70.01% - 75.00%		4.8%	4.8%	4.7%	4.7%	4.7%	4.2%	4.5%	4.3%	4.1%
Comb LTV 75.01% - 80.00%		26.2%	26.1%	25.9%	25.8%	25.7%	23.8%	27.3%	27.0%	25.9%
Comb LTV 80.01% - 90.00%		26.0%	25.9%	25.9%	25.9%	25.9%	25.0%	27.6%	30.5%	33.4%
Comb LTV 90.01% - 95.00%		13.1%	13.1%	13.1%	13.2%	13.2%	12.2%	13.0%	15.0%	17.4%
Comb LTV 95.01% - 97.00%		2.8%	2.8%	2.9%	2.9%	2.9%	2.5%	2.8%	3.7%	4.8%
Comb LTV 97.01% - 100.00%		24.8%	25.0%	25.1%	25.2%	25.3%	30.2%	22.4%	17.7%	12.6%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
EA/TPR II

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	13.1%	13.1%	13.1%	13.2%	13.2%	12.2%	13.1%	15.1%	17.5%
Comb LTV 95.01% - 97.00%	2.8%	2.8%	2.9%	2.9%	2.9%	2.5%	2.8%	3.7%	4.8%
Comb LTV 97.01% - 100.00%	24.8%	25.0%	25.1%	25.2%	25.3%	30.2%	22.4%	17.7%	12.6%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	88.6%	88.7%	88.7%	88.8%	88.8%	89.5%	88.3%	88.2%	88.0%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	4.2%	4.4%	4.3%	4.2%	5.4%	8.5%	14.2%	15.7%	8.4%
MTMLTV 60.01% - 70.00%	6.9%	7.3%	7.1%	6.8%	8.2%	10.2%	16.0%	18.5%	17.5%
MTMLTV 70.01% - 75.00%	5.9%	6.4%	6.2%	5.8%	6.8%	8.8%	12.3%	14.0%	14.4%
MTMLTV 75.01% - 80.00%	8.2%	8.9%	8.9%	8.5%	9.5%	13.1%	15.5%	15.6%	17.5%
MTMLTV 80.01% - 90.00%	19.0%	19.7%	19.9%	20.4%	20.7%	22.5%	20.9%	20.6%	25.4%
MTMLTV 90.01% - 95.00%	9.7%	10.2%	10.3%	10.1%	10.2%	10.5%	8.4%	8.0%	8.3%
MTMLTV 95.01% - 97.00%	4.1%	4.2%	4.3%	4.2%	4.3%	4.6%	2.9%	2.5%	2.3%
MTMLTV 97.01% - 100.00%	5.8%	5.6%	6.0%	6.5%	6.7%	9.3%	6.4%	4.0%	4.7%
MTMLTV > 100.00%	36.2%	33.4%	33.0%	33.4%	28.1%	12.5%	3.3%	1.0%	1.5%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	98.8%	96.9%	96.2%	95.2%	91.9%	83.3%	76.7%	74.8%	77.7%
Wtd Avg MTM Combined LTV	99.2%	97.4%	96.6%	95.6%	92.3%	83.6%	77.0%	75.0%	78.0%
Credit Score (Sums to 100%)									
FICO < 550	4.4%	4.4%	4.4%	4.4%	4.4%	4.8%	4.0%	2.1%	2.3%
FICO 550-579	7.7%	7.7%	7.6%	7.6%	7.6%	8.1%	7.8%	6.4%	7.6%
FICO 580-619	38.6%	38.5%	38.5%	38.4%	38.3%	38.0%	36.1%	36.1%	35.8%
FICO 620-659	35.8%	35.8%	35.9%	35.9%	36.0%	35.9%	37.0%	39.1%	38.8%
FICO 660-699	10.9%	10.9%	10.9%	11.0%	11.0%	10.7%	12.0%	13.0%	12.5%
FICO 700-739	2.1%	2.1%	2.1%	2.1%	2.1%	2.0%	2.4%	2.6%	2.4%
FICO >= 740	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.5%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
Wtd Avg FICO	619	619	619	619	619	618	621	625	624
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	92.9%	94.1%	94.8%	95.3%	95.8%	95.8%	93.5%	91.4%	90.8%
Intermediate-term, fixed-rate	2.0%	2.0%	2.0%	2.0%	2.1%	2.3%	3.6%	4.7%	5.4%
Adjustable-rate	5.1%	3.9%	3.2%	2.6%	2.1%	1.8%	2.9%	4.0%	3.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
EA/TPR II**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	97.7%	97.7%	97.7%	97.7%	97.7%	98.0%	97.8%	97.7%	97.7%
Second/Vacation Home	1.5%	1.5%	1.5%	1.5%	1.5%	1.4%	1.6%	1.6%	1.5%
Investor Property	0.8%	0.8%	0.8%	0.8%	0.8%	0.6%	0.7%	0.7%	0.8%
10-K Unit Type (Sums to 100%)									
1 Unit	98.2%	98.3%	98.3%	98.3%	98.3%	98.6%	98.5%	98.3%	97.9%
2-4 Units	1.8%	1.7%	1.7%	1.7%	1.7%	1.4%	1.5%	1.7%	2.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	6.5%	6.5%	6.5%	6.5%	6.4%	6.4%	6.7%	6.6%	6.6%
Single Family Homes	93.5%	93.5%	93.5%	93.5%	93.6%	93.6%	93.3%	93.4%	93.4%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	2.9%	2.9%	2.8%	2.8%	2.8%	3.0%	4.4%	4.8%	4.4%
Condo/Coop	6.5%	6.5%	6.5%	6.5%	6.4%	6.4%	6.7%	6.6%	6.6%
1 Unit	88.8%	88.9%	88.9%	88.9%	89.0%	89.2%	87.5%	86.9%	86.9%
2-4 Units	1.8%	1.7%	1.7%	1.7%	1.7%	1.4%	1.5%	1.7%	2.1%
Condo									
Condo	6.2%	6.3%	6.3%	6.2%	6.2%	6.2%	6.3%	6.3%	6.3%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	47.0%	47.2%	47.4%	47.5%	47.6%	51.1%	45.8%	42.8%	41.0%
Cash-Out Refinance	36.7%	36.6%	36.4%	36.4%	36.2%	34.7%	39.3%	40.9%	41.3%
Other Refinance	16.3%	16.2%	16.2%	16.2%	16.1%	14.2%	15.0%	16.3%	17.8%
Origination Type (Sums to 100%)									
TPO Broker	29.5%	29.6%	29.6%	29.6%	29.6%	28.7%	25.8%	27.4%	31.3%
TPO Correspondent	37.7%	37.7%	37.7%	37.7%	37.8%	38.3%	35.9%	33.1%	30.7%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail	32.8%	32.7%	32.7%	32.7%	32.6%	33.0%	38.3%	39.5%	37.9%
Origination Year (Sums to 100%)									
< 2002	2.2%	2.2%	2.2%	2.2%	2.2%	2.5%	4.3%	6.3%	9.2%
2002	4.8%	4.8%	4.8%	4.8%	4.8%	5.4%	9.3%	13.5%	20.0%
2003	9.1%	9.1%	9.1%	9.0%	9.0%	10.2%	17.6%	25.7%	38.6%
2004	8.0%	8.0%	7.9%	7.9%	7.9%	9.0%	16.0%	24.7%	32.1%
2005	11.6%	11.6%	11.6%	11.6%	11.5%	13.3%	23.6%	29.8%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
EA/TPR II

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006		16.2%	16.2%	16.2%	16.2%	16.2%	19.4%	29.2%	0.0%	0.0%
2007		39.0%	39.1%	39.2%	39.3%	39.5%	40.2%	0.0%	0.0%	0.0%
2008		9.0%	9.0%	8.9%	8.9%	8.9%	0.0%	0.0%	0.0%	0.0%
2009		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount										
Avg Loan UPB Amount (HPR_UPB)		\$127,176	\$127,378	\$127,802	\$128,347	\$128,994	\$127,028	\$116,873	\$114,936	\$117,399
Origination Amount and Rate										
Avg Origination Loan Amount		\$132,793	\$133,028	\$133,169	\$133,373	\$133,634	\$130,450	\$120,296	\$117,791	\$119,579
Loan Original Note Rate		7.31%	7.31%	7.31%	7.31%	7.31%	7.32%	7.11%	6.93%	7.00%
Seasoning (Sums to 100%)										
Seasoned		0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%	0.1%
Non-Seasoned		99.8%	99.8%	99.8%	99.8%	99.8%	99.9%	99.9%	99.8%	99.9%
ACI										
ACI Probability		5.12%	5.15%	5.16%	5.17%	5.18%	5.56%	4.64%	3.66%	3.47%
Wtd Avg ACI Score		606	606	606	606	606	603	611	616	618
Credit Premium										
Wtd Avg Credit Premium		0.63	0.63	0.63	0.63	0.64	0.61	0.58	0.58	0.55
Credit Premium > 1.5		4.0%	4.0%	4.0%	4.0%	4.0%	3.0%	2.7%	3.1%	3.3%
Prepay Premium										
Prepay Premium		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		2.2%	2.1%	2.1%	2.1%	2.1%	2.2%	2.9%	3.4%	3.9%
DTI Ratio > 20 and <= 30		9.1%	9.1%	9.1%	9.1%	9.1%	9.2%	11.0%	12.2%	12.9%
DTI Ratio > 30 and <= 40		20.5%	20.5%	20.5%	20.5%	20.5%	20.8%	23.3%	24.3%	24.8%
DTI Ratio > 40 and <= 45		14.3%	14.3%	14.3%	14.3%	14.3%	14.3%	14.5%	14.6%	14.6%
DTI Ratio > 45 and <= 50		15.2%	15.2%	15.2%	15.2%	15.2%	15.1%	14.4%	14.0%	13.5%
DTI Ratio > 50		38.4%	38.4%	38.5%	38.4%	38.4%	38.1%	33.6%	31.1%	29.7%
DTI Ratio Missing		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%
Wtd Avg DTI Ratio		46.0%	46.0%	46.0%	46.0%	46.0%	45.9%	44.5%	43.8%	43.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		2.2%	2.1%	2.1%	2.1%	2.1%	2.2%	2.9%	3.4%	3.9%
DTI Ratio > 20 and <= 30		9.1%	9.1%	9.1%	9.1%	9.1%	9.2%	11.0%	12.2%	12.9%
DTI Ratio > 30 and <= 40		20.5%	20.5%	20.5%	20.5%	20.5%	20.8%	23.3%	24.3%	24.8%
DTI Ratio > 40 and <= 45		14.3%	14.3%	14.3%	14.3%	14.3%	14.3%	14.5%	14.6%	14.6%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
EA/TPR II**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	15.2%	15.2%	15.2%	15.2%	15.2%	15.1%	14.4%	14.0%	13.5%
DTI Ratio > 50	38.4%	38.4%	38.5%	38.4%	38.4%	38.1%	33.6%	31.1%	29.7%
DTI Ratio Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%
Wtd Avg DTI Ratio	46.0%	46.0%	46.0%	46.0%	46.0%	45.9%	44.5%	43.8%	43.3%
Origination Term (Sums to 100%)									
<= 15 Years	2.0%	2.0%	2.0%	2.1%	2.1%	2.3%	3.6%	4.7%	5.4%
> 15 Years and <= 25 Years	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	2.0%	2.3%	2.3%
> 25 Years and <= 30 Years	96.4%	96.3%	96.3%	96.3%	96.3%	96.2%	94.4%	93.1%	92.3%
> 30 Years	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	92.9%	94.1%	94.8%	95.3%	95.8%	95.8%	93.5%	91.4%	90.8%
Intermediate-Term Fixed Rate (excl Balloon)	1.9%	2.0%	2.0%	2.0%	2.1%	2.3%	3.6%	4.6%	5.4%
Adjustable Rate	5.2%	3.9%	3.2%	2.7%	2.1%	1.9%	2.9%	4.0%	3.8%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%	0.0%	0.0%	0.0%
Hybrid Arm	1.5%	1.5%	1.6%	1.6%	1.6%	1.8%	2.9%	3.8%	3.7%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.9%	0.9%	0.9%	1.0%	1.0%	1.1%	1.8%	2.6%	2.9%
- 7/1 Hybrid Arm	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	1.0%	1.2%	0.8%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	1.1%	1.1%	1.1%	1.1%	1.1%	1.3%	0.9%	0.4%	0.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
EA/TPR II

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	1.0%	1.0%	1.0%	1.0%	1.0%	1.2%	0.8%	0.3%	0.4%
My Community Mortgage	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%
Non-Full Doc									
Non-Full Doc Total	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.5%	0.5%	0.2%
- Select Lender Programs Non-Full Doc	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.5%	0.4%	0.1%
- Other Low/No Doc	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	94.5%	94.5%	94.5%	94.4%	94.4%	93.6%	92.9%	96.3%	98.3%
Investor Channel	5.5%	5.5%	5.5%	5.6%	5.5%	6.4%	7.1%	3.6%	1.7%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	3.0%	3.0%	3.0%	3.0%	3.0%	2.8%	2.8%	2.5%	1.9%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	1.3%	1.3%	1.3%	1.3%	1.3%	1.2%	1.4%	1.3%	1.1%
- 80/15/05	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.5%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	0.8%	0.7%	0.8%	0.8%	0.8%	0.7%	0.5%	0.4%	0.1%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
EA/TPR II**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	4.0%	3.9%	3.9%	3.9%	3.9%	3.8%	4.3%	4.4%	4.3%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	2.0%	2.1%	1.9%
- 80/15/05	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	1.0%	1.0%	0.9%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.1%
- 90/05/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.2%	0.2%
- Other	0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.9%	1.0%	1.0%
EA/TPR									
EA/TPR	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	20.8%	20.8%	20.8%	20.9%	20.9%	21.9%	23.5%	23.2%	22.9%
Northeast	16.4%	16.3%	16.2%	16.1%	16.0%	15.3%	15.9%	15.6%	15.1%
Southeast	33.3%	33.2%	33.2%	33.0%	33.0%	33.4%	33.7%	34.1%	33.8%
Southwest	20.1%	20.2%	20.3%	20.4%	20.6%	20.7%	19.1%	18.2%	17.2%
West	9.4%	9.5%	9.5%	9.5%	9.6%	8.7%	7.8%	8.8%	11.1%
Census Region (Sums to 100%)									
New England	4.3%	4.3%	4.3%	4.3%	4.3%	4.2%	4.2%	4.1%	4.0%
Middle Atlantic	10.4%	10.3%	10.2%	10.1%	10.0%	9.7%	10.4%	10.5%	10.5%
East North Central	17.1%	17.0%	17.1%	17.1%	17.0%	17.8%	18.9%	18.6%	18.3%
East South Central	6.4%	6.5%	6.5%	6.6%	6.6%	7.1%	7.3%	7.0%	6.3%
South Atlantic	27.3%	27.2%	27.1%	26.9%	26.8%	26.7%	26.7%	27.5%	27.8%
West North Central	6.5%	6.6%	6.7%	6.7%	6.8%	7.3%	7.9%	7.7%	7.3%
West South Central	11.9%	11.9%	11.9%	12.0%	12.0%	11.7%	10.9%	10.3%	9.4%
Mountain	7.4%	7.5%	7.6%	7.7%	7.8%	8.1%	6.9%	6.9%	7.2%
Pacific	7.4%	7.4%	7.4%	7.4%	7.4%	6.4%	5.8%	6.8%	8.9%
US Territories	1.3%	1.3%	1.2%	1.3%	1.2%	1.0%	0.9%	0.7%	0.2%
Top 10 States									
01) FL	10.3%	10.3%	10.2%	10.1%	9.9%	9.4%	9.3%	10.0%	10.6%
02) TX	7.7%	7.7%	7.6%	7.6%	7.6%	7.2%	6.1%	5.9%	5.5%
03) GA	5.0%	5.0%	5.0%	5.0%	5.0%	5.3%	5.5%	5.8%	5.6%
04) IL	4.9%	4.8%	4.8%	4.9%	4.8%	4.8%	4.4%	4.1%	4.3%
05) CA	4.1%	4.1%	4.1%	4.1%	4.1%	3.3%	2.8%	3.5%	5.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
EA/TPR II**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) MI	4.0%	4.0%	4.0%	4.0%	4.0%	4.3%	5.3%	5.5%	5.5%
07) PA	4.0%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.6%	3.3%
08) OH	3.9%	3.9%	3.9%	3.9%	3.8%	4.0%	4.5%	4.6%	4.5%
09) NY	3.4%	3.3%	3.3%	3.2%	3.2%	3.0%	3.5%	3.7%	4.0%
10) NC	3.3%	3.3%	3.3%	3.3%	3.3%	3.4%	3.5%	3.4%	3.3%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	20.0%	20.0%	19.7%	19.5%	19.4%	19.7%	18.2%	15.9%	12.8%
02) CITIGROUP INC	10.4%	10.4%	10.4%	10.4%	10.5%	9.5%	7.1%	5.3%	4.1%
03) GMAC INC	9.2%	9.2%	9.4%	9.5%	9.5%	9.3%	8.0%	7.2%	5.6%
04) JPMORGAN CHASE & CO	6.9%	6.9%	6.9%	6.9%	6.9%	6.3%	8.8%	10.6%	13.0%
05) FLAGSTAR BANCORP INC	5.7%	5.7%	5.7%	5.6%	5.6%	5.6%	6.1%	7.5%	8.5%
06) AMTRUST FINANCIAL CORPORATION	4.2%	4.1%	4.2%	4.2%	4.2%	4.4%	3.8%	3.7%	3.8%
07) SUNTRUST BANKS INC	3.9%	4.0%	4.0%	4.0%	4.0%	4.6%	3.5%	2.3%	2.1%
08) PNC FINANCIAL SERVICES GROUP INC	3.7%	3.6%	3.6%	3.7%	3.6%	3.9%	3.9%	4.2%	5.3%
09) FIRST HORIZON NATIONAL CORPORATION	3.3%	3.3%	3.3%	3.3%	3.4%	3.6%	3.2%	3.2%	3.3%
10) WELLS FARGO & COMPANY	2.9%	2.9%	2.9%	2.9%	2.9%	3.0%	2.7%	2.7%	2.8%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	20.1%	20.1%	19.8%	19.6%	19.5%	19.8%	18.4%	16.0%	13.0%
02) FORTRESS INVESTMENT GROUP LLC	12.3%	12.2%	12.2%	12.2%	12.1%	10.4%	7.2%	5.3%	3.2%
03) CITIGROUP INC	11.8%	11.8%	11.8%	11.8%	11.9%	11.1%	9.9%	8.4%	7.0%
04) JPMORGAN CHASE & CO	11.2%	11.2%	11.3%	11.2%	11.2%	10.5%	12.5%	15.4%	19.5%
05) EVERBANK FINANCIAL CORPORATION	6.4%	6.4%	6.4%	6.4%	6.3%	7.3%	11.7%	13.4%	10.7%
06) WELLS FARGO & COMPANY	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	5.5%	5.3%	3.4%
07) GOLDMAN SACHS GROUP INC (THE)	3.7%	3.7%	3.8%	3.7%	3.8%	4.1%	2.4%	1.2%	0.7%
08) IMB MANAGEMENT HOLDINGS GP LLC	2.4%	2.4%	2.4%	2.4%	2.3%	1.8%	0.3%	0.3%	0.2%
09) PNC FINANCIAL SERVICES GROUP INC	2.2%	2.2%	2.2%	2.3%	2.3%	2.7%	3.2%	3.8%	5.1%
10) GREEN TREE SERVICING LLC	1.9%	1.9%	1.9%	1.8%	1.8%	1.5%	0.8%	0.5%	0.3%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	37.4%								
Credit Enhancement	62.6%								
- Primary MI Only	57.6%								
- Pool Policy Only	1.8%								
- Pool Policy and Primary MI	1.6%								
- Full Recourse	1.0%								
- Shared Arrangement	0.1%								
- Government	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
EA/TPR II**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.5%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	29.4%								
Interest Only with Credit Enhancement	72.5%								
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	-16.58	-16.33	-16.05	-15.80	-15.52	-14.24	-13.44	-7.79	-2.48
Wtd Avg Economic Model Fee	105.29	105.04	104.76	104.49	104.19	100.33	99.86	96.24	92.12
Wtd Avg Charged Fee	88.72	88.71	88.71	88.70	88.67	86.09	86.42	88.45	89.64
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	30.56%	27.61%	23.19%	19.35%	16.52%	8.28%	5.91%	6.48%	4.97%
- SDQ Rate for Loans with CE	34.12%								
- SDQ Rate for Loans without CE	24.70%								
SDQ Rate Excl. Katrina Loans	30.77%	27.80%	23.34%	19.47%	16.60%	8.27%	5.81%	5.90%	5.00%
SDQ Rate for Katrina Loans	14.62%	13.63%	11.35%	10.31%	10.57%	8.70%	9.96%	24.44%	3.85%
Serious Delinquent Loans									
SDQ Loan Count	33,514	31,209	27,055	23,265	20,428	10,519	5,776	5,772	4,483
SDQ Count for Loans with CE	23,265								
SDQ Count for Loans without CE	10,249								
SDQ Volume (\$M)									
SDQ Volume	\$5,141.9	\$4,797.1	\$4,186.8	\$3,620.5	\$3,074.9	\$1,344.7	\$663.1	\$637.7	\$522.5
SDQ Volume for Loans with CE	\$3,537.9								
SDQ Volume for Loans without CE	\$1,604.0								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
EA/TPR III

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		115,476	118,720	122,463	125,975	129,280	128,602	105,539	101,083	94,097
Book Volume (\$B)		\$14.5	\$14.9	\$15.5	\$16.0	\$16.5	\$16.3	\$12.5	\$11.6	\$10.8
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		13.0%	13.0%	13.0%	13.1%	13.2%	13.3%	14.6%	12.8%	9.1%
OLTV 60.01% - 70.00%		15.3%	15.3%	15.2%	15.2%	15.1%	14.3%	14.9%	13.2%	10.9%
OLTV 70.01% - 75.00%		10.9%	10.8%	10.8%	10.7%	10.7%	9.6%	9.3%	8.7%	8.4%
OLTV 75.01% - 80.00%		26.3%	26.3%	26.2%	26.2%	26.1%	24.8%	25.5%	25.1%	25.2%
OLTV 80.01% - 90.00%		15.7%	15.8%	15.8%	15.8%	15.8%	16.1%	15.5%	17.5%	21.7%
OLTV 90.01% - 95.00%		8.0%	8.1%	8.2%	8.2%	8.2%	8.2%	7.3%	8.9%	11.7%
OLTV 95.01% - 97.00%		1.0%	1.0%	1.0%	1.0%	1.0%	1.2%	1.6%	2.2%	3.2%
OLTV 97.01% - 100.00%		9.7%	9.8%	9.8%	9.9%	9.9%	12.5%	11.4%	11.5%	9.7%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		77.6%	77.6%	77.6%	77.6%	77.6%	78.3%	77.5%	78.9%	81.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		12.9%	12.9%	12.9%	13.0%	13.0%	13.1%	14.4%	12.7%	9.0%
Comb LTV 60.01% - 70.00%		15.2%	15.1%	15.0%	15.0%	15.0%	14.2%	14.8%	13.1%	10.8%
Comb LTV 70.01% - 75.00%		10.7%	10.7%	10.6%	10.5%	10.5%	9.5%	9.2%	8.6%	8.4%
Comb LTV 75.01% - 80.00%		25.6%	25.6%	25.5%	25.4%	25.3%	24.1%	24.8%	24.5%	24.8%
Comb LTV 80.01% - 90.00%		16.5%	16.5%	16.5%	16.5%	16.6%	16.8%	16.1%	18.1%	22.2%
Comb LTV 90.01% - 95.00%		8.4%	8.5%	8.6%	8.6%	8.6%	8.6%	7.6%	9.1%	11.9%
Comb LTV 95.01% - 97.00%		1.0%	1.0%	1.0%	1.0%	1.0%	1.2%	1.6%	2.2%	3.2%
Comb LTV 97.01% - 100.00%		9.7%	9.8%	9.9%	9.9%	9.9%	12.5%	11.4%	11.6%	9.7%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV		77.8%	77.8%	77.8%	77.8%	77.8%	78.5%	77.7%	79.0%	81.1%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		12.9%	12.9%	12.9%	13.0%	13.0%	13.1%	14.4%	12.7%	9.0%
Comb LTV 60.01% - 70.00%		15.2%	15.1%	15.0%	15.0%	15.0%	14.2%	14.8%	13.1%	10.8%
Comb LTV 70.01% - 75.00%		10.7%	10.7%	10.6%	10.5%	10.5%	9.5%	9.2%	8.6%	8.4%
Comb LTV 75.01% - 80.00%		25.6%	25.6%	25.5%	25.4%	25.3%	24.1%	24.8%	24.5%	24.8%
Comb LTV 80.01% - 90.00%		16.5%	16.5%	16.5%	16.5%	16.6%	16.8%	16.1%	18.1%	22.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
EA/TPR III

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	8.4%	8.5%	8.6%	8.6%	8.6%	8.6%	7.6%	9.2%	12.0%
Comb LTV 95.01% - 97.00%	1.0%	1.0%	1.0%	1.0%	1.0%	1.2%	1.6%	2.2%	3.2%
Comb LTV 97.01% - 100.00%	9.7%	9.8%	9.9%	9.9%	9.9%	12.5%	11.4%	11.6%	9.7%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	77.8%	77.8%	77.8%	77.8%	77.8%	78.5%	77.7%	79.0%	81.1%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	12.7%	13.3%	13.2%	13.2%	15.6%	22.5%	30.9%	31.0%	20.3%
MTMLTV 60.01% - 70.00%	11.7%	12.4%	12.2%	12.1%	13.7%	17.3%	20.9%	20.7%	19.9%
MTMLTV 70.01% - 75.00%	8.4%	8.9%	8.9%	8.6%	9.4%	11.3%	11.8%	11.8%	13.0%
MTMLTV 75.01% - 80.00%	10.0%	10.4%	10.8%	10.6%	10.8%	13.1%	12.0%	11.8%	14.4%
MTMLTV 80.01% - 90.00%	18.4%	18.8%	19.1%	20.1%	19.4%	17.4%	13.5%	13.6%	18.3%
MTMLTV 90.01% - 95.00%	8.0%	7.9%	8.2%	8.1%	7.9%	7.1%	5.2%	5.6%	6.6%
MTMLTV 95.01% - 97.00%	2.7%	2.8%	2.8%	3.2%	2.9%	2.2%	1.7%	1.8%	2.1%
MTMLTV 97.01% - 100.00%	3.7%	3.7%	4.0%	4.2%	4.0%	3.9%	2.6%	2.8%	4.0%
MTMLTV > 100.00%	24.3%	21.7%	20.9%	20.1%	16.3%	5.2%	1.5%	0.8%	1.4%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	87.6%	86.0%	85.4%	84.4%	81.4%	73.2%	68.0%	68.1%	72.7%
Wtd Avg MTM Combined LTV	87.8%	86.2%	85.6%	84.6%	81.6%	73.4%	68.2%	68.2%	72.9%
Credit Score (Sums to 100%)									
FICO < 550	36.8%	36.6%	36.6%	36.5%	36.4%	35.9%	37.0%	35.1%	32.2%
FICO 550-579	30.9%	30.9%	30.9%	30.9%	31.0%	31.3%	32.1%	31.6%	29.8%
FICO 580-619	17.8%	17.9%	17.8%	17.8%	17.8%	17.8%	16.4%	17.4%	19.6%
FICO 620-659	11.6%	11.7%	11.7%	11.7%	11.8%	12.1%	11.5%	12.5%	14.5%
FICO 660-699	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.3%	2.6%	3.0%
FICO 700-739	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.7%
FICO >= 740	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Wtd Avg FICO	569	569	569	569	569	570	569	571	575
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	89.6%	90.9%	91.6%	92.1%	92.8%	92.7%	89.8%	87.4%	87.4%
Intermediate-term, fixed-rate	4.3%	4.4%	4.5%	4.5%	4.6%	5.1%	6.8%	7.9%	8.6%
Adjustable-rate	6.1%	4.7%	3.9%	3.3%	2.6%	2.2%	3.4%	4.7%	4.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
EA/TPR III

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	98.7%	98.8%	98.8%	98.7%	98.8%	98.9%	99.0%	99.0%	99.0%
Second/Vacation Home	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.7%	0.7%
Investor Property	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%
10-K Unit Type (Sums to 100%)									
1 Unit	99.0%	99.0%	99.0%	98.9%	98.9%	99.2%	99.3%	99.1%	98.7%
2-4 Units	1.0%	1.0%	1.0%	1.1%	1.1%	0.8%	0.7%	0.9%	1.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	4.5%	4.5%	4.5%	4.5%	4.5%	4.4%	4.6%	4.6%	4.7%
Single Family Homes	95.5%	95.5%	95.5%	95.5%	95.5%	95.6%	95.4%	95.4%	95.3%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	1.4%	1.3%	1.3%	1.3%	1.3%	1.5%	2.2%	2.7%	3.6%
Condo/Coop	4.5%	4.5%	4.5%	4.5%	4.5%	4.4%	4.6%	4.5%	4.7%
1 Unit	93.1%	93.1%	93.1%	93.1%	93.2%	93.3%	92.5%	91.9%	90.4%
2-4 Units	1.0%	1.0%	1.0%	1.1%	1.1%	0.8%	0.7%	0.9%	1.3%
Condo									
Condo	4.3%	4.2%	4.2%	4.2%	4.2%	4.1%	4.3%	4.3%	4.5%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	28.4%	28.5%	28.7%	28.8%	28.9%	31.5%	31.3%	33.9%	34.2%
Cash-Out Refinance	59.3%	59.1%	59.0%	58.9%	58.9%	57.8%	59.7%	56.7%	54.7%
Other Refinance	12.4%	12.4%	12.3%	12.3%	12.3%	10.7%	9.0%	9.4%	11.1%
Origination Type (Sums to 100%)									
TPO Broker	25.8%	25.8%	25.8%	25.8%	25.7%	25.4%	22.9%	24.7%	30.1%
TPO Correspondent	35.4%	35.4%	35.5%	35.6%	35.7%	36.0%	34.0%	31.9%	29.9%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Retail	38.8%	38.7%	38.7%	38.6%	38.6%	38.6%	43.1%	43.4%	39.9%
Origination Year (Sums to 100%)									
< 2002	1.2%	1.2%	1.2%	1.2%	1.2%	1.4%	2.2%	3.2%	5.0%
2002	3.4%	3.4%	3.4%	3.4%	3.3%	3.9%	6.2%	8.8%	14.1%
2003	9.8%	9.7%	9.7%	9.7%	9.6%	11.2%	17.7%	25.1%	41.6%
2004	9.0%	9.0%	9.0%	9.0%	9.0%	10.6%	17.4%	26.7%	39.3%
2005	14.0%	14.0%	13.9%	13.9%	13.8%	16.3%	27.7%	36.3%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
EA/TPR III

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	15.5%	15.5%	15.5%	15.5%	15.5%	18.9%	28.8%	0.0%	0.0%
2007	36.8%	36.8%	36.9%	37.0%	37.1%	37.8%	0.0%	0.0%	0.0%
2008	10.4%	10.3%	10.4%	10.4%	10.5%	0.0%	0.0%	0.0%	0.0%
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$125,478	\$125,651	\$126,239	\$126,829	\$127,540	\$126,588	\$118,801	\$115,188	\$114,775
Origination Amount and Rate									
Avg Origination Loan Amount	\$131,008	\$131,179	\$131,493	\$131,758	\$132,099	\$130,014	\$121,993	\$117,626	\$116,563
Loan Original Note Rate	7.68%	7.68%	7.69%	7.69%	7.69%	7.68%	7.48%	7.29%	7.33%
Seasoning (Sums to 100%)									
Seasoned	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
Non-Seasoned	99.8%	99.8%	99.8%	99.8%	99.8%	99.9%	99.9%	99.9%	99.9%
ACI									
ACI Probability	6.36%	6.37%	6.38%	6.37%	6.37%	6.55%	6.48%	6.65%	6.61%
Wtd Avg ACI Score	592	592	592	592	592	592	594	593	593
Credit Premium									
Wtd Avg Credit Premium	0.92	0.92	0.92	0.92	0.93	0.90	0.86	0.85	0.81
Credit Premium > 1.5	12.0%	12.0%	12.1%	12.2%	12.2%	10.3%	8.7%	8.7%	8.4%
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.6%	3.6%	3.6%	3.6%	3.5%	3.7%	4.4%	4.7%	5.0%
DTI Ratio > 20 and <= 30	13.0%	13.0%	13.0%	13.0%	13.0%	13.4%	15.3%	15.5%	15.4%
DTI Ratio > 30 and <= 40	23.2%	23.2%	23.1%	23.1%	23.1%	23.4%	25.1%	25.2%	25.3%
DTI Ratio > 40 and <= 45	13.8%	13.8%	13.8%	13.7%	13.7%	13.8%	13.8%	13.8%	13.5%
DTI Ratio > 45 and <= 50	13.3%	13.3%	13.3%	13.3%	13.3%	13.2%	12.6%	12.4%	12.2%
DTI Ratio > 50	33.0%	33.0%	33.0%	33.1%	33.1%	32.3%	28.6%	28.0%	28.1%
DTI Ratio Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%
Wtd Avg DTI Ratio	43.7%	43.7%	43.7%	43.7%	43.7%	43.5%	42.3%	42.1%	42.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.6%	3.6%	3.6%	3.6%	3.5%	3.7%	4.4%	4.7%	5.0%
DTI Ratio > 20 and <= 30	13.0%	13.0%	13.0%	13.0%	13.0%	13.4%	15.3%	15.5%	15.4%
DTI Ratio > 30 and <= 40	23.2%	23.2%	23.1%	23.1%	23.1%	23.4%	25.1%	25.2%	25.3%
DTI Ratio > 40 and <= 45	13.8%	13.8%	13.8%	13.7%	13.7%	13.8%	13.8%	13.8%	13.5%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
EA/TPR III

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	13.3%	13.3%	13.3%	13.3%	13.3%	13.2%	12.6%	12.4%	12.2%
DTI Ratio > 50	33.0%	33.0%	33.0%	33.1%	33.1%	32.3%	28.6%	28.0%	28.1%
DTI Ratio Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%
Wtd Avg DTI Ratio	43.7%	43.7%	43.7%	43.7%	43.7%	43.5%	42.3%	42.1%	42.2%
Origination Term (Sums to 100%)									
<= 15 Years	4.4%	4.5%	4.5%	4.6%	4.6%	5.1%	6.8%	7.9%	8.6%
> 15 Years and <= 25 Years	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	2.1%	2.3%	2.5%
> 25 Years and <= 30 Years	93.6%	93.6%	93.6%	93.5%	93.4%	93.0%	91.1%	89.7%	89.0%
> 30 Years	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	89.6%	90.9%	91.6%	92.1%	92.8%	92.7%	89.8%	87.4%	87.4%
Intermediate-Term Fixed Rate (excl Balloon)	4.3%	4.4%	4.5%	4.5%	4.6%	5.1%	6.8%	7.9%	8.6%
Adjustable Rate	6.1%	4.7%	3.9%	3.3%	2.6%	2.2%	3.4%	4.7%	4.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
Hybrid Arm	1.8%	1.8%	1.9%	1.9%	1.9%	2.1%	3.2%	4.5%	3.9%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	1.1%	1.1%	1.1%	1.2%	1.2%	1.3%	2.1%	3.1%	3.2%
- 7/1 Hybrid Arm	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	1.2%	1.4%	0.7%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.9%	0.9%	0.9%	0.9%	0.9%	1.0%	0.6%	0.1%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
EA/TPR III

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.1%	0.1%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.8%	0.8%	0.8%	0.8%	0.8%	1.0%	0.6%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	95.9%	95.9%	95.9%	95.9%	95.9%	95.1%	94.6%	98.3%	98.8%
Investor Channel	4.1%	4.1%	4.1%	4.1%	4.1%	4.9%	5.4%	1.7%	1.2%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	1.6%	1.6%	1.6%	1.6%	1.6%	1.4%	1.3%	1.1%	0.8%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.6%	0.5%	0.4%
- 80/15/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
- Other	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.5%	0.3%	0.1%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
EA/TPR III

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	2.3%	2.3%	2.3%	2.3%	2.3%	2.1%	2.3%	2.2%	2.2%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.8%	0.8%
- 80/15/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.9%	0.9%	0.8%
EA/TPR									
EA/TPR	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
10-K Property Region (Sums to 100%)									
Midwest	17.9%	17.9%	17.9%	17.9%	17.9%	19.1%	20.6%	21.3%	22.3%
Northeast	20.9%	20.8%	20.8%	20.8%	20.8%	20.4%	20.8%	20.0%	19.1%
Southeast	33.0%	33.0%	32.9%	32.8%	32.7%	33.2%	33.4%	32.9%	32.2%
Southwest	16.6%	16.7%	16.8%	16.9%	17.0%	16.9%	15.3%	15.1%	14.7%
West	11.5%	11.6%	11.6%	11.6%	11.6%	10.5%	9.9%	10.7%	11.7%
Census Region (Sums to 100%)									
New England	5.9%	5.9%	5.9%	5.9%	5.9%	5.9%	5.9%	5.7%	5.7%
Middle Atlantic	13.5%	13.5%	13.4%	13.4%	13.4%	13.2%	13.7%	13.4%	12.8%
East North Central	14.8%	14.8%	14.8%	14.8%	14.7%	15.6%	16.7%	17.3%	18.1%
East South Central	5.9%	5.9%	5.9%	6.0%	6.0%	6.4%	6.4%	6.4%	6.0%
South Atlantic	27.7%	27.5%	27.4%	27.3%	27.2%	27.2%	27.5%	27.0%	26.6%
West North Central	5.4%	5.4%	5.4%	5.5%	5.5%	6.0%	6.4%	6.6%	6.7%
West South Central	10.0%	10.0%	10.1%	10.1%	10.1%	9.7%	8.7%	8.8%	8.4%
Mountain	6.1%	6.1%	6.2%	6.3%	6.4%	6.3%	5.7%	5.3%	5.5%
Pacific	9.8%	9.9%	9.8%	9.8%	9.8%	8.7%	8.3%	9.0%	10.0%
US Territories	1.0%	1.0%	1.0%	1.0%	1.0%	0.9%	0.7%	0.5%	0.2%
Top 10 States									
01) FL	10.5%	10.4%	10.3%	10.2%	10.0%	9.5%	9.3%	8.8%	9.1%
02) CA	6.6%	6.6%	6.6%	6.5%	6.5%	5.5%	5.5%	6.2%	6.8%
03) TX	6.0%	6.0%	6.1%	6.0%	6.0%	5.6%	4.5%	4.6%	4.5%
04) PA	4.7%	4.7%	4.7%	4.7%	4.7%	4.5%	4.4%	4.2%	3.8%
05) NJ	4.4%	4.4%	4.4%	4.4%	4.4%	4.5%	4.8%	4.7%	4.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
EA/TPR III

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) NY	4.4%	4.4%	4.4%	4.3%	4.3%	4.2%	4.5%	4.5%	4.5%
07) IL	4.1%	4.1%	4.1%	4.1%	4.1%	4.2%	4.1%	4.1%	4.3%
08) GA	3.9%	3.9%	3.9%	3.9%	3.9%	4.1%	4.5%	4.9%	5.2%
09) MI	3.9%	3.9%	3.9%	3.9%	3.8%	4.2%	4.9%	5.4%	6.0%
10) MD	3.8%	3.8%	3.8%	3.8%	3.8%	3.7%	3.5%	3.3%	3.0%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	20.1%	20.0%	19.7%	19.6%	19.5%	17.8%	20.7%	17.7%	13.1%
02) GMAC INC	14.3%	14.4%	14.6%	14.7%	14.8%	14.3%	12.5%	12.9%	10.3%
03) CITIGROUP INC	10.3%	10.3%	10.3%	10.4%	10.4%	11.2%	8.0%	5.9%	3.4%
04) FLAGSTAR BANCORP INC	6.2%	6.3%	6.3%	6.2%	6.3%	5.7%	6.3%	7.8%	9.8%
05) JPMORGAN CHASE & CO	4.8%	4.8%	4.8%	4.8%	4.8%	4.2%	5.1%	6.1%	8.5%
06) INDMAC FEDERAL BANK FSB	3.6%	3.6%	3.6%	3.5%	3.5%	3.2%	1.2%	1.5%	2.2%
07) AMTRUST FINANCIAL CORPORATION	3.3%	3.4%	3.4%	3.4%	3.4%	3.9%	3.3%	3.2%	3.6%
08) SUNTRUST BANKS INC	3.0%	3.0%	3.0%	3.0%	3.0%	3.7%	3.1%	2.3%	2.0%
09) FIRST HORIZON NATIONAL CORPORATION	2.9%	2.9%	2.9%	2.9%	3.0%	3.3%	2.9%	3.4%	3.5%
10) PNC FINANCIAL SERVICES GROUP INC	2.3%	2.3%	2.3%	2.3%	2.3%	2.6%	3.4%	4.0%	6.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	20.2%	20.1%	19.8%	19.7%	19.6%	17.9%	20.9%	17.8%	13.4%
02) FORTRESS INVESTMENT GROUP LLC	17.5%	17.5%	17.5%	17.5%	17.4%	14.8%	10.2%	8.1%	4.9%
03) CITIGROUP INC	11.3%	11.3%	11.3%	11.4%	11.4%	12.4%	9.9%	7.7%	4.8%
04) JPMORGAN CHASE & CO	7.3%	7.3%	7.3%	7.2%	7.2%	6.6%	7.3%	8.8%	11.9%
05) EVERBANK FINANCIAL CORPORATION	6.6%	6.6%	6.6%	6.6%	6.6%	7.9%	11.8%	13.2%	11.5%
06) WELLS FARGO & COMPANY	3.9%	3.9%	3.9%	3.9%	3.9%	4.2%	5.2%	4.9%	3.7%
07) IMB MANAGEMENT HOLDINGS GP LLC	3.6%	3.6%	3.6%	3.5%	3.4%	2.6%	0.8%	0.7%	0.7%
08) GMAC INC	3.2%	3.2%	3.3%	3.3%	3.4%	3.7%	4.3%	6.5%	7.2%
09) GOLDMAN SACHS GROUP INC (THE)	2.9%	2.9%	2.9%	2.9%	2.9%	3.4%	2.2%	1.2%	0.7%
10) HSBC HOLDINGS PLC	2.0%	2.1%	2.1%	2.1%	2.1%	1.8%	1.3%	0.9%	0.4%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	65.4%								
Credit Enhancement	34.6%								
- Primary MI Only	31.1%								
- Pool Policy Only	1.6%								
- Pool Policy and Primary MI	1.0%								
- Full Recourse	0.7%								
- Shared Arrangement	0.1%								
- Government	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

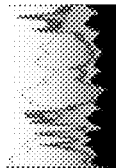
Single Family Conventional Book Characteristics
EA/TPR III

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.1%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	50.1%								
Interest Only with Credit Enhancement	51.9%								
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	-21.57	-21.33	-20.89	-20.49	-20.15	-14.46	-10.83	-7.89	-9.78
Wtd Avg Economic Model Fee	150.34	150.09	149.64	149.21	148.87	140.25	136.25	136.07	139.42
Wtd Avg Charged Fee	128.77	128.76	128.75	128.72	128.72	125.79	125.42	128.18	129.65
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	29.46%	26.55%	22.08%	18.02%	15.88%	8.24%	8.14%	8.52%	6.72%
- SDQ Rate for Loans with CE	36.96%								
- SDQ Rate for Loans without CE	25.45%								
SDQ Rate Excl. Katrina Loans	29.60%	26.68%	22.16%	18.06%	15.90%	8.17%	8.01%	7.79%	6.75%
SDQ Rate for Katrina Loans	20.80%	18.27%	16.74%	15.22%	15.14%	12.21%	13.13%	30.12%	5.52%
Serious Delinquent Loans									
SDQ Loan Count	34,024	31,520	27,039	22,698	20,536	10,599	8,590	8,616	6,321
SDQ Count for Loans with CE	14,884								
SDQ Count for Loans without CE	19,140								
SDQ Volume (\$M)									
SDQ Volume	\$5,087.6	\$4,721.0	\$4,083.2	\$3,441.3	\$3,028.9	\$1,372.7	\$991.6	\$933.3	\$706.6
SDQ Volume for Loans with CE	\$2,181.6								
SDQ Volume for Loans without CE	\$2,906.0								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Subprime**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		49,425	51,104	52,804	54,351	55,903	54,350	36,437	20,018	32,916
Book Volume (\$B)		\$7.4	\$7.6	\$7.9	\$8.2	\$8.4	\$8.3	\$4.7	\$2.2	\$4.0
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		10.8%	10.8%	10.8%	10.9%	10.9%	9.1%	9.5%	7.7%	7.2%
OLTV 60.01% - 70.00%		13.0%	12.9%	12.8%	12.8%	12.8%	11.2%	11.1%	10.7%	10.5%
OLTV 70.01% - 75.00%		10.4%	10.4%	10.3%	10.3%	10.3%	9.4%	9.4%	11.2%	10.9%
OLTV 75.01% - 80.00%		33.8%	33.9%	34.1%	34.2%	34.2%	35.7%	34.6%	30.5%	31.5%
OLTV 80.01% - 90.00%		25.2%	25.1%	25.1%	25.1%	25.1%	26.7%	27.1%	32.1%	32.0%
OLTV 90.01% - 95.00%		4.8%	4.8%	4.8%	4.7%	4.8%	5.4%	4.0%	5.3%	5.5%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
OLTV 97.01% - 100.00%		2.0%	2.0%	2.0%	2.0%	2.0%	2.5%	4.2%	2.2%	2.2%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		77.2%	77.2%	77.2%	77.2%	77.2%	78.4%	78.4%	79.2%	79.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		10.4%	10.4%	10.4%	10.5%	10.5%	8.8%	9.1%	7.7%	7.2%
Comb LTV 60.01% - 70.00%		12.4%	12.3%	12.2%	12.2%	12.2%	10.6%	10.2%	10.6%	10.4%
Comb LTV 70.01% - 75.00%		9.9%	9.9%	9.8%	9.8%	9.8%	8.9%	8.5%	11.2%	10.9%
Comb LTV 75.01% - 80.00%		20.9%	20.8%	20.7%	20.6%	20.6%	19.6%	18.5%	27.3%	31.3%
Comb LTV 80.01% - 90.00%		25.1%	25.0%	25.0%	24.9%	24.9%	26.3%	27.4%	31.9%	32.0%
Comb LTV 90.01% - 95.00%		7.2%	7.3%	7.3%	7.3%	7.3%	8.3%	6.5%	5.6%	5.6%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.2%	0.2%
Comb LTV 97.01% - 100.00%		13.8%	14.0%	14.2%	14.4%	14.5%	17.4%	19.3%	5.5%	2.4%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		80.2%	80.2%	80.3%	80.3%	80.3%	82.0%	82.1%	79.9%	79.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		10.4%	10.4%	10.4%	10.5%	10.5%	8.8%	9.1%	7.7%	7.2%
Comb LTV 60.01% - 70.00%		12.4%	12.3%	12.2%	12.2%	12.2%	10.6%	10.2%	10.6%	10.4%
Comb LTV 70.01% - 75.00%		9.9%	9.9%	9.8%	9.8%	9.8%	8.9%	8.5%	11.2%	10.9%
Comb LTV 75.01% - 80.00%		20.9%	20.8%	20.7%	20.6%	20.6%	19.6%	18.5%	27.3%	31.3%
Comb LTV 80.01% - 90.00%		25.1%	25.0%	25.0%	24.9%	24.9%	26.3%	27.4%	31.9%	32.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Subprime**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	7.2%	7.3%	7.3%	7.3%	7.3%	8.3%	6.5%	5.6%	5.6%
Comb LTV 95.01% - 97.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.2%	0.2%
Comb LTV 97.01% - 100.00%	13.8%	14.0%	14.2%	14.4%	14.5%	17.4%	19.3%	5.5%	2.4%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	80.2%	80.2%	80.3%	80.3%	80.3%	82.0%	82.1%	79.9%	79.4%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	10.1%	10.5%	10.6%	10.8%	12.8%	17.5%	30.5%	50.2%	38.8%
MTMLTV 60.01% - 70.00%	8.3%	8.6%	8.5%	8.5%	9.5%	11.8%	15.3%	19.6%	24.4%
MTMLTV 70.01% - 75.00%	5.7%	6.2%	6.1%	6.0%	7.2%	9.4%	10.3%	10.4%	12.4%
MTMLTV 75.01% - 80.00%	7.9%	8.4%	8.5%	8.4%	10.1%	15.0%	15.2%	10.5%	10.9%
MTMLTV 80.01% - 90.00%	17.5%	18.3%	19.0%	19.9%	21.1%	29.0%	19.8%	8.0%	10.8%
MTMLTV 90.01% - 95.00%	8.7%	8.7%	8.9%	9.5%	8.3%	8.9%	4.2%	1.0%	1.7%
MTMLTV 95.01% - 97.00%	3.0%	3.1%	3.2%	3.3%	3.0%	2.6%	1.1%	0.1%	0.3%
MTMLTV 97.01% - 100.00%	4.1%	4.0%	3.9%	4.4%	3.5%	2.0%	2.0%	0.2%	0.3%
MTMLTV > 100.00%	34.7%	32.2%	31.3%	29.2%	24.6%	3.2%	1.6%	0.0%	0.2%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	96.6%	95.0%	93.8%	91.4%	87.3%	75.5%	68.3%	59.0%	64.0%
Wtd Avg MTM Combined LTV	100.5%	99.0%	97.8%	95.3%	91.1%	79.1%	71.7%	59.7%	64.0%
Credit Score (Sums to 100%)									
FICO < 550	9.7%	9.7%	9.6%	9.5%	9.5%	10.1%	11.0%	14.2%	13.6%
FICO 550-579	12.3%	12.2%	12.2%	12.1%	12.1%	12.4%	11.6%	16.4%	16.4%
FICO 580-619	26.5%	26.4%	26.3%	26.2%	26.1%	26.4%	24.6%	28.5%	28.3%
FICO 620-659	27.8%	27.8%	27.8%	27.8%	27.8%	27.4%	24.6%	23.3%	23.7%
FICO 660-699	14.1%	14.3%	14.4%	14.5%	14.5%	14.3%	15.1%	11.1%	11.5%
FICO 700-739	5.7%	5.7%	5.8%	5.8%	5.9%	5.6%	7.3%	4.3%	4.2%
FICO >= 740	3.3%	3.3%	3.4%	3.5%	3.5%	3.1%	4.4%	2.2%	2.2%
FICO Missing	0.6%	0.6%	0.6%	0.6%	0.6%	0.8%	1.4%	0.1%	0.1%
Wtd Avg FICO	622	622	623	623	623	621	625	610	610
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	68.8%	68.7%	65.9%	64.4%	64.4%	49.2%	53.5%	51.5%	45.3%
Intermediate-term, fixed-rate	4.2%	4.2%	4.3%	4.3%	4.4%	3.1%	4.3%	7.2%	6.0%
Adjustable-rate	21.2%	21.2%	24.0%	25.3%	25.3%	41.0%	38.5%	40.3%	48.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Subprime**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	1.6%	1.6%	1.7%	1.6%	1.6%	4.1%	0.4%	1.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Interest Only fixed-rate	4.1%	4.1%	4.2%	4.3%	4.3%	2.7%	3.3%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	96.6%	96.6%	96.6%	96.6%	96.6%	96.4%	95.0%	95.1%	95.3%
Second/Vacation Home	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.6%	0.6%
Investor Property	2.5%	2.5%	2.5%	2.5%	2.5%	2.7%	4.1%	4.3%	4.1%
10-K Unit Type (Sums to 100%)									
1 Unit	94.1%	94.1%	94.2%	94.2%	94.3%	94.4%	94.9%	95.2%	95.0%
2-4 Units	5.9%	5.9%	5.8%	5.8%	5.7%	5.6%	5.1%	4.8%	5.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	4.4%	4.5%	4.6%	4.7%	4.7%	4.8%	5.2%	3.9%	4.5%
Single Family Homes	95.6%	95.5%	95.4%	95.3%	95.3%	95.2%	94.8%	96.1%	95.5%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.6%	1.7%	1.3%
Condo/Coop	4.4%	4.5%	4.6%	4.7%	4.7%	4.8%	5.2%	3.9%	4.5%
1 Unit	89.4%	89.3%	89.3%	89.3%	89.3%	89.3%	89.1%	89.6%	89.2%
2-4 Units	5.9%	5.9%	5.8%	5.8%	5.7%	5.6%	5.1%	4.8%	5.0%
Condo									
Condo	4.4%	4.5%	4.6%	4.7%	4.7%	4.8%	5.2%	3.9%	4.5%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	25.4%	25.8%	26.0%	26.2%	26.3%	30.4%	33.2%	25.8%	25.8%
Cash-Out Refinance	65.5%	65.1%	64.9%	64.7%	64.6%	60.4%	57.5%	63.4%	64.1%
Other Refinance	9.1%	9.1%	9.0%	9.0%	9.0%	9.2%	9.3%	10.8%	10.0%
Origination Type (Sums to 100%)									
TPO Broker	56.7%	56.7%	56.6%	56.5%	56.5%	58.1%	43.9%	26.8%	21.6%
TPO Correspondent	7.3%	7.2%	7.2%	7.2%	7.2%	8.5%	9.5%	13.6%	15.1%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	36.1%	36.1%	36.1%	36.3%	36.3%	33.4%	46.6%	59.7%	63.2%
Origination Year (Sums to 100%)									
< 2002	2.4%	2.4%	2.4%	2.4%	2.4%	2.9%	6.6%	19.7%	17.7%
2002	3.9%	3.8%	3.8%	3.9%	3.9%	4.6%	10.8%	33.0%	35.4%
2003	6.0%	6.0%	5.9%	5.9%	5.9%	6.9%	16.1%	42.1%	46.9%
2004	2.2%	2.2%	2.2%	2.2%	2.2%	2.5%	5.4%	0.0%	0.0%
2005	2.4%	2.4%	2.4%	2.4%	2.5%	3.0%	6.3%	5.2%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Subprime**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006		22.2%	22.3%	22.3%	22.2%	22.2%	26.2%	54.8%	0.0%	0.0%
2007		56.0%	55.9%	56.0%	56.0%	56.0%	53.9%	0.0%	0.0%	0.0%
2008		4.8%	4.8%	4.8%	4.9%	4.9%	0.0%	0.0%	0.0%	0.0%
2009		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount										
Avg Loan UPB Amount (HPR_UPB)		\$149,005	\$149,419	\$149,958	\$150,261	\$150,481	\$153,175	\$129,696	\$109,903	\$121,631
Origination Amount and Rate										
Avg Origination Loan Amount		\$153,706	\$153,953	\$154,193	\$154,347	\$154,336	\$156,142	\$133,094	\$114,129	\$124,641
Loan Original Note Rate		8.13%	8.13%	8.13%	8.13%	8.13%	8.08%	7.74%	7.87%	7.76%
Seasoning (Sums to 100%)										
Seasoned		10.4%	10.4%	10.4%	10.5%	10.6%	7.1%	15.0%	0.5%	0.3%
Non-Seasoned		89.6%	89.6%	89.6%	89.5%	89.4%	92.9%	85.0%	99.5%	99.7%
ACI										
ACI Probability		5.36%	5.36%	5.35%	5.35%	5.34%	5.74%	5.89%	5.76%	5.55%
Wtd Avg ACI Score		591	591	591	591	591	588	588	587	588
Credit Premium										
Wtd Avg Credit Premium		1.56	1.56	1.56	1.56	1.57	1.48	1.03	0.93	0.77
Credit Premium > 1.5		48.1%	48.1%	48.2%	48.1%	48.2%	45.6%	31.0%	29.6%	24.5%
Prepay Premium										
Prepay Premium		70.8%	70.7%	70.6%	70.4%	70.2%	72.9%	68.0%	73.8%	77.6%
Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		4.1%	4.1%	4.1%	4.1%	4.1%	3.8%	4.5%	6.8%	6.4%
DTI Ratio > 20 and <= 30		11.6%	11.6%	11.7%	11.7%	11.7%	11.6%	13.2%	17.3%	17.3%
DTI Ratio > 30 and <= 40		26.4%	26.4%	26.4%	26.4%	26.4%	26.5%	27.6%	28.4%	28.5%
DTI Ratio > 40 and <= 45		19.8%	19.8%	19.9%	19.9%	19.9%	19.9%	18.5%	15.6%	15.2%
DTI Ratio > 45 and <= 50		24.2%	24.2%	24.3%	24.2%	24.2%	24.2%	21.1%	13.0%	11.7%
DTI Ratio > 50		11.0%	11.0%	10.9%	10.9%	10.9%	11.1%	10.5%	6.4%	7.4%
DTI Ratio Missing		2.8%	2.8%	2.8%	2.8%	2.8%	2.9%	4.6%	12.6%	13.6%
Wtd Avg DTI Ratio		40.1%	40.1%	40.1%	40.1%	40.0%	40.2%	39.5%	36.5%	36.8%
Enhanced Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		4.1%	4.1%	4.1%	4.1%	4.1%	3.8%	4.5%	6.8%	6.4%
DTI Ratio > 20 and <= 30		11.6%	11.6%	11.7%	11.7%	11.7%	11.6%	13.2%	17.3%	17.3%
DTI Ratio > 30 and <= 40		26.4%	26.4%	26.4%	26.4%	26.4%	26.5%	27.6%	28.4%	28.5%
DTI Ratio > 40 and <= 45		19.8%	19.8%	19.9%	19.9%	19.9%	19.9%	18.5%	15.6%	15.2%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Subprime**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	24.2%	24.2%	24.3%	24.2%	24.2%	24.2%	21.1%	13.0%	11.7%
DTI Ratio > 50	11.0%	11.0%	10.9%	10.9%	10.9%	11.1%	10.5%	6.4%	7.4%
DTI Ratio Missing	2.8%	2.8%	2.8%	2.8%	2.8%	2.9%	4.6%	12.6%	13.6%
Wtd Avg DTI Ratio	40.1%	40.1%	40.1%	40.1%	40.0%	40.2%	39.5%	36.5%	36.8%
Origination Term (Sums to 100%)									
<= 15 Years	4.3%	4.3%	4.4%	4.4%	4.5%	3.2%	4.5%	7.2%	6.0%
> 15 Years and <= 25 Years	2.1%	2.1%	2.1%	2.2%	2.2%	1.0%	1.2%	1.0%	0.9%
> 25 Years and <= 30 Years	91.8%	91.8%	91.8%	91.8%	91.7%	93.8%	94.2%	91.8%	93.1%
> 30 Years	1.7%	1.7%	1.7%	1.6%	1.6%	2.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	64.6%	64.5%	61.3%	59.7%	59.5%	44.0%	53.8%	51.4%	45.2%
Intermediate-Term Fixed Rate (excl Balloon)	2.7%	2.7%	2.7%	2.8%	2.8%	2.2%	3.5%	5.5%	4.5%
Adjustable Rate	22.9%	22.9%	25.6%	27.0%	26.9%	45.1%	38.9%	41.3%	48.8%
Balloon	9.8%	9.9%	10.3%	10.5%	10.8%	8.7%	3.8%	1.8%	1.6%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.7%	1.7%	1.7%	1.6%	1.6%	2.0%	0.0%	0.0%	0.0%
Hybrid Arm	15.5%	16.1%	20.1%	21.9%	22.8%	42.8%	32.3%	10.6%	10.9%
- 2/28 Hybrid Arm	5.2%	5.5%	7.9%	9.1%	9.4%	16.9%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	3.7%	3.9%	5.1%	5.7%	6.0%	18.2%	31.0%	10.4%	10.7%
- 5/1 Hybrid Arm	6.3%	6.4%	6.7%	6.8%	7.1%	7.3%	1.3%	0.1%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.1%	0.2%	0.2%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Interest Only	5.7%	5.8%	5.8%	5.9%	5.9%	6.7%	3.7%	1.0%	0.0%
- Interest Only ARM	1.6%	1.6%	1.7%	1.6%	1.6%	4.1%	0.4%	1.0%	0.0%
- Interest Only FRM	4.1%	4.1%	4.2%	4.3%	4.3%	2.7%	3.3%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Subprime**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	16.9%	17.1%	17.2%	17.2%	17.1%	18.3%	19.0%	7.5%	7.7%
- Select Lender Programs Non-Full Doc	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.0%	0.0%	0.0%
- Other Low/No Doc	16.7%	16.9%	17.0%	16.9%	16.8%	18.0%	19.0%	7.5%	7.7%
Subprime Deals									
Subprime	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Pre 12/2005 (A-Minus Deals)	10.1%	10.0%	9.9%	10.0%	10.0%	11.8%	27.8%	94.8%	100.0%
- Post 12/2005	89.9%	90.0%	90.1%	90.0%	90.0%	88.2%	72.2%	5.2%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.4%	0.3%
Investor Channel	10.1%	10.0%	9.9%	9.9%	9.9%	11.8%	27.7%	94.5%	99.7%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	89.9%	90.0%	90.1%	90.0%	90.0%	88.2%	72.2%	5.2%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	16.3%	16.6%	16.8%	17.0%	17.1%	19.6%	20.1%	3.3%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	16.2%	16.4%	16.7%	16.9%	16.9%	19.6%	20.1%	3.3%	0.0%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Subprime**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	17.3%	17.6%	17.8%	18.0%	18.0%	20.7%	21.4%	7.2%	6.9%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.1%	0.1%
- 75/25/00	0.3%	0.4%	0.3%	0.4%	0.4%	0.4%	0.3%	0.2%	0.1%
- 80/10/10	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.9%	0.3%	0.4%
- 80/15/05	1.9%	1.9%	2.0%	2.0%	2.0%	2.2%	1.7%	0.3%	0.5%
- 80/20/00	12.0%	12.3%	12.4%	12.6%	12.7%	15.1%	15.8%	5.7%	5.6%
- 90/05/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%	0.4%	0.2%
- Other	1.5%	1.5%	1.5%	1.5%	1.5%	1.3%	1.8%	0.2%	0.2%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	14.8%	14.8%	14.8%	14.7%	14.7%	15.0%	17.0%	15.9%	13.2%
Northeast	19.2%	19.1%	19.1%	19.1%	19.1%	17.6%	16.3%	13.3%	13.1%
Southeast	29.4%	29.4%	29.4%	29.4%	29.3%	30.3%	30.3%	22.7%	20.4%
Southwest	17.4%	17.4%	17.5%	17.6%	17.6%	17.4%	18.4%	22.8%	19.8%
West	19.2%	19.3%	19.3%	19.3%	19.3%	19.7%	18.0%	25.2%	33.5%
Census Region (Sums to 100%)									
New England	5.2%	5.2%	5.2%	5.2%	5.1%	5.0%	4.5%	4.3%	4.5%
Middle Atlantic	13.6%	13.6%	13.5%	13.5%	13.5%	12.3%	11.4%	8.7%	8.3%
East North Central	12.9%	12.8%	12.8%	12.7%	12.7%	12.8%	14.7%	14.4%	11.7%
East South Central	3.9%	3.9%	3.9%	4.0%	4.0%	4.2%	5.1%	5.6%	4.3%
South Atlantic	25.9%	25.9%	25.9%	25.8%	25.6%	26.4%	25.5%	17.4%	16.4%
West North Central	4.0%	4.1%	4.1%	4.1%	4.1%	4.4%	5.1%	3.9%	3.5%
West South Central	8.6%	8.6%	8.6%	8.6%	8.6%	7.9%	9.0%	12.9%	9.7%
Mountain	8.5%	8.5%	8.6%	8.7%	8.8%	9.1%	8.0%	9.7%	10.3%
Pacific	17.5%	17.4%	17.5%	17.5%	17.4%	17.8%	16.5%	23.2%	31.2%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) FL	13.8%	13.9%	13.8%	13.7%	13.5%	13.9%	12.6%	7.3%	7.6%
02) CA	12.0%	12.0%	11.9%	11.9%	11.8%	12.1%	11.3%	16.2%	23.6%
03) NY	7.3%	7.2%	7.2%	7.2%	7.2%	6.4%	6.4%	4.0%	3.9%
04) TX	6.2%	6.2%	6.1%	6.1%	6.1%	5.7%	6.6%	9.4%	7.2%
05) IL	5.2%	5.2%	5.2%	5.1%	5.1%	5.2%	4.6%	2.9%	2.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Subprime**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) MD	3.3%	3.2%	3.2%	3.2%	3.3%	3.1%	2.5%	0.9%	1.0%
07) NJ	3.2%	3.3%	3.3%	3.3%	3.3%	3.1%	2.2%	1.7%	1.8%
08) PA	3.1%	3.1%	3.1%	3.0%	3.0%	2.7%	2.9%	3.0%	2.6%
09) AZ	3.0%	3.1%	3.1%	3.1%	3.1%	3.2%	2.4%	1.5%	2.0%
10) WA	2.9%	2.9%	3.0%	3.0%	3.0%	3.1%	2.7%	4.0%	4.4%
Top 10 Sellers									
01) JPMORGAN CHASE & CO	43.6%	43.9%	44.1%	44.0%	44.1%	38.3%	41.8%	11.5%	15.0%
02) BANK OF AMERICA CORPORATION	36.2%	36.0%	35.7%	35.6%	35.6%	42.7%	46.7%	71.5%	72.7%
03) H & R BLOCK INC	5.9%	5.9%	5.9%	6.0%	5.9%	6.8%	6.2%	9.1%	10.2%
04) LEHMAN BROTHERS HOLDINGS INC	4.8%	4.8%	4.7%	4.6%	4.6%	5.2%	0.0%	0.0%	0.0%
05) WELLS FARGO & COMPANY	3.7%	3.7%	3.7%	3.8%	3.8%	4.0%	0.0%	0.0%	0.0%
06) HSBC HOLDINGS PLC	2.8%	2.9%	2.9%	3.0%	3.1%	0.0%	0.0%	0.0%	0.0%
07) NEW CENTURY FINANCIAL CORPORATION	1.6%	1.6%	1.6%	1.6%	1.6%	2.0%	4.4%	5.2%	0.0%
08) FORTRESS INVESTMENT GROUP LLC	0.9%	0.9%	0.9%	0.9%	0.9%	1.1%	1.0%	2.7%	2.1%
09) BARCLAYS PLC	0.4%	0.4%	0.4%	0.4%	0.4%	0.0%	0.0%	0.0%	0.0%
00) BARCLAYS PLC	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers									
01) JPMORGAN CHASE & CO	48.5%	48.7%	48.8%	48.7%	48.6%	43.5%	41.8%	11.5%	15.0%
02) BANK OF AMERICA CORPORATION	32.7%	32.5%	32.1%	32.0%	31.9%	38.4%	43.6%	62.0%	63.6%
03) MORGAN STANLEY	6.0%	6.0%	6.1%	6.2%	6.1%	7.1%	0.6%	0.9%	0.0%
04) WELLS FARGO & COMPANY	3.7%	3.7%	3.7%	3.8%	3.8%	4.0%	0.0%	0.0%	0.0%
05) HSBC HOLDINGS PLC	2.8%	2.9%	2.9%	3.0%	3.1%	0.0%	0.0%	0.0%	0.0%
06) GREEN TREE SERVICING LLC	2.8%	2.8%	2.8%	2.8%	2.8%	2.5%	4.5%	4.1%	2.3%
07) GOLDMAN SACHS GROUP INC (THE)	1.6%	1.6%	1.6%	1.6%	1.6%	1.9%	3.4%	3.0%	0.0%
08) CREDIT SUISSE GROUP AG	1.1%	1.1%	1.1%	1.1%	1.1%	1.3%	3.0%	9.5%	9.1%
09) FORTRESS INVESTMENT GROUP LLC	0.9%	0.9%	0.9%	0.9%	0.9%	1.1%	1.0%	2.7%	2.1%
00) FORTRESS INVESTMENT GROUP LLC	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	40.1%								
Credit Enhancement	59.9%								
- Primary MI Only	34.3%								
- Pool Policy Only	4.1%								
- Pool Policy and Primary MI	21.2%								
- Full Recourse	0.1%								
- Shared Arrangement	0.3%								
- Government	0.0%								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Subprime**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	100.0%								
Interest Only with Credit Enhancement	48.0%								
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	37.43	37.29	37.21	37.16	37.08	33.00	8.93	14.57	22.50
Wtd Avg Economic Model Fee	145.82	145.79	145.92	145.74	145.74	136.08	90.30	62.78	52.86
Wtd Avg Charged Fee	183.26	183.08	183.13	182.90	182.83	169.07	99.23	77.34	75.36
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	30.68%	26.41%	21.75%	17.95%	14.29%	5.76%	4.72%	11.85%	8.94%
- SDQ Rate for Loans with CE	30.22%								
- SDQ Rate for Loans without CE	31.44%								
SDQ Rate Excl. Katrina Loans	30.70%	26.42%	21.72%	17.92%	14.22%	5.64%	4.47%	11.05%	8.91%
SDQ Rate for Katrina Loans	27.82%	24.63%	25.81%	24.29%	27.53%	24.85%	26.17%	38.18%	10.26%
Serious Delinquent Loans									
SDQ Loan Count	15,166	13,499	11,483	9,756	7,990	3,130	1,720	2,372	2,943
SDQ Count for Loans with CE	9,268								
SDQ Count for Loans without CE	5,898								
SDQ Volume (\$M)									
SDQ Volume	\$2,744.8	\$2,449.9	\$2,092.3	\$1,768.3	\$1,413.8	\$442.7	\$170.1	\$237.5	\$310.3
SDQ Volume for Loans with CE	\$1,598.2								
SDQ Volume for Loans without CE	\$1,146.6								

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Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Subprime Post 12/2005**

		Book Profile											
		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04			
# Loans	Book Volume (\$B)	41,561	43,044	44,559	45,895	47,233	44,412	23,622	900				
Original Loan-to-Value Ratio (Sums to 100%)	Original Loan-to-Value Ratio (Sums to 100%)	\$6.6	\$6.9	\$7.1	\$7.4	\$7.6	\$7.3	\$3.4	\$0.1				
OLTV <= 60.00%	OLTV <= 60.00%	11.0%	11.0%	11.0%	11.1%	11.1%	9.1%	9.7%	1.3%				
OLTV 60.01% - 70.00%	OLTV 60.01% - 70.00%	13.1%	13.0%	12.9%	12.9%	12.8%	11.1%	10.7%	1.9%				
OLTV 70.01% - 75.00%	OLTV 70.01% - 75.00%	10.2%	10.1%	10.0%	10.0%	10.0%	8.9%	8.2%	1.9%				
OLTV 75.01% - 80.00%	OLTV 75.01% - 80.00%	34.3%	34.5%	34.7%	34.8%	34.8%	36.6%	37.1%	63.3%				
OLTV 80.01% - 90.00%	OLTV 80.01% - 90.00%	24.4%	24.4%	24.4%	24.4%	24.3%	26.0%	25.3%	24.1%				
OLTV 90.01% - 95.00%	OLTV 90.01% - 95.00%	4.8%	4.8%	4.8%	4.8%	4.8%	5.5%	3.8%	5.4%				
OLTV 95.01% - 97.00%	OLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
OLTV 97.01% - 100.00%	OLTV 97.01% - 100.00%	2.1%	2.1%	2.1%	2.1%	2.1%	2.7%	5.2%	2.2%				
OLTV > 100.00%	OLTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
OLTV Missing	OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Wtd Avg OLTV	Wtd Avg OLTV	77.1%	77.1%	77.1%	77.1%	77.0%	78.4%	78.4%	82.5%				
Combined Original Loan-to-Value Ratio (Sums to 100%)	Combined Original Loan-to-Value Ratio (Sums to 100%)	10.6%	10.6%	10.6%	10.7%	10.7%	8.8%	9.2%	1.3%				
Comb LTV <= 60.00%	Comb LTV <= 60.00%	12.4%	12.4%	12.3%	12.2%	12.2%	10.4%	9.6%	1.9%				
Comb LTV 60.01% - 70.00%	Comb LTV 60.01% - 70.00%	9.6%	9.6%	9.5%	9.5%	9.4%	8.3%	7.1%	0.9%				
Comb LTV 70.01% - 75.00%	Comb LTV 70.01% - 75.00%	20.0%	19.9%	19.9%	19.8%	19.7%	18.4%	14.8%	4.7%				
Comb LTV 75.01% - 80.00%	Comb LTV 75.01% - 80.00%	24.3%	24.2%	24.3%	24.2%	24.1%	25.6%	25.6%	19.6%				
Comb LTV 80.01% - 90.00%	Comb LTV 80.01% - 90.00%	7.5%	7.6%	7.6%	7.6%	7.6%	8.8%	7.2%	8.9%				
Comb LTV 90.01% - 95.00%	Comb LTV 90.01% - 95.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.1%				
Comb LTV 95.01% - 97.00%	Comb LTV 95.01% - 97.00%	15.2%	15.4%	15.6%	15.8%	15.9%	19.5%	26.0%	62.6%				
Comb LTV 97.01% - 100.00%	Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Comb LTV > 100.00%	Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Comb LTV Missing	Comb LTV Missing												
Wtd Avg Comb LTV	Wtd Avg Comb LTV	80.4%	80.5%	80.5%	80.5%	80.5%	82.5%	83.6%	94.8%				
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)	Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)	10.6%	10.6%	10.6%	10.7%	10.7%	8.8%	9.2%	1.3%				
Comb LTV <= 60.00%	Comb LTV <= 60.00%	12.4%	12.4%	12.3%	12.2%	12.2%	10.4%	9.6%	1.9%				
Comb LTV 60.01% - 70.00%	Comb LTV 60.01% - 70.00%	9.6%	9.6%	9.5%	9.5%	9.4%	8.3%	7.1%	0.9%				
Comb LTV 70.01% - 75.00%	Comb LTV 70.01% - 75.00%	20.0%	19.9%	19.9%	19.8%	19.7%	18.4%	14.8%	4.7%				
Comb LTV 75.01% - 80.00%	Comb LTV 75.01% - 80.00%	24.3%	24.2%	24.3%	24.2%	24.1%	25.6%	25.6%	19.6%				
Comb LTV 80.01% - 90.00%	Comb LTV 80.01% - 90.00%	7.5%	7.6%	7.6%	7.6%	7.6%	8.8%	7.2%	8.9%				
Comb LTV 90.01% - 95.00%	Comb LTV 90.01% - 95.00%												

SF CRAM

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Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Subprime Post 12/2005**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 95.01% - 97.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.1%	
Comb LTV 97.01% - 100.00%	15.2%	15.4%	15.6%	15.8%	15.9%	19.5%	26.0%	62.6%	
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg Comb LTV	80.4%	80.5%	80.5%	80.5%	80.5%	82.5%	83.6%	94.8%	
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	7.0%	7.3%	7.3%	7.5%	9.0%	12.0%	19.9%	1.2%	
MTMLTV 60.01% - 70.00%	6.6%	6.9%	6.9%	6.8%	8.0%	10.7%	13.6%	2.0%	
MTMLTV 70.01% - 75.00%	5.4%	5.9%	5.7%	5.5%	7.0%	9.6%	10.9%	4.3%	
MTMLTV 75.01% - 80.00%	7.8%	8.5%	8.5%	8.5%	10.5%	16.2%	18.7%	53.7%	
MTMLTV 80.01% - 90.00%	18.4%	19.2%	20.1%	21.1%	22.5%	32.0%	25.1%	30.4%	
MTMLTV 90.01% - 95.00%	9.3%	9.4%	9.6%	10.3%	9.0%	10.0%	5.5%	6.1%	
MTMLTV 95.01% - 97.00%	3.2%	3.3%	3.4%	3.6%	3.3%	2.9%	1.4%	0.2%	
MTMLTV 97.01% - 100.00%	4.4%	4.3%	4.3%	4.8%	3.8%	2.8%	2.8%	2.1%	
MTMLTV > 100.00%	37.9%	35.2%	34.2%	32.0%	27.0%	3.6%	2.1%	0.0%	
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtg Avg MTMLTV	99.9%	98.2%	97.0%	94.4%	90.2%	78.1%	73.2%	81.3%	
Wtd Avg MTM Combined LTV	104.3%	102.7%	101.4%	98.7%	94.3%	82.2%	77.9%	93.5%	
Credit Score (Sums to 100%)									
FICO < 550	9.2%	9.1%	9.0%	9.0%	8.9%	9.5%	9.7%	7.5%	
FICO 550-579	11.9%	11.8%	11.7%	11.7%	11.7%	11.9%	9.7%	9.7%	
FICO 580-619	26.2%	26.1%	26.0%	25.9%	25.8%	26.0%	23.0%	25.5%	
FICO 620-659	28.4%	28.3%	28.3%	28.3%	28.3%	28.0%	25.2%	30.4%	
FICO 660-699	14.6%	14.7%	14.9%	14.9%	15.0%	14.8%	16.8%	16.6%	
FICO 700-739	5.8%	5.9%	5.9%	6.0%	6.0%	5.8%	8.5%	8.1%	
FICO >= 740	3.3%	3.4%	3.5%	3.5%	3.6%	3.1%	5.2%	2.2%	
FICO Missing	0.7%	0.7%	0.7%	0.7%	0.7%	0.9%	2.0%	0.0%	
Wtd Avg FICO	624	624	624	625	625	623	631	628	
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	68.7%	68.6%	65.5%	63.8%	63.8%	46.7%	49.8%	9.9%	
Intermediate-term, fixed-rate	3.8%	3.8%	3.8%	3.8%	3.9%	2.3%	2.6%	0.1%	
Adjustable-rate	21.2%	21.2%	24.2%	25.7%	25.7%	43.4%	42.5%	71.2%	
Interest Only adjustable-rate	1.8%	1.8%	1.8%	1.8%	1.8%	4.6%	0.6%	18.8%	

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
Subprime Post 12/2005

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	4.6%	4.6%	4.6%	4.7%	4.7%	3.0%	4.5%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	96.8%	96.8%	96.8%	96.8%	96.8%	96.7%	95.2%	100.0%	
Second/Vacation Home	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.0%	
Investor Property	2.2%	2.2%	2.3%	2.3%	2.3%	2.4%	3.9%	0.0%	
10-K Unit Type (Sums to 100%)									
1 Unit	94.0%	94.0%	94.0%	94.1%	94.1%	94.3%	94.6%	92.1%	
2-4 Units	6.0%	6.0%	6.0%	5.9%	5.9%	5.7%	5.4%	7.9%	
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
10-K Property Type (Sums to 100%)									
Condo/Coop	4.6%	4.7%	4.8%	4.9%	4.9%	5.1%	6.0%	12.4%	
Single Family Homes	95.4%	95.3%	95.2%	95.1%	95.1%	94.9%	94.0%	87.6%	
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Condo/Coop	4.6%	4.7%	4.8%	4.9%	4.9%	5.1%	6.0%	12.4%	
1 Unit	89.3%	89.2%	89.2%	89.2%	89.3%	89.1%	88.6%	79.7%	
2-4 Units	6.0%	6.0%	5.9%	5.9%	5.9%	5.7%	5.4%	7.9%	
Condo									
Condo	4.6%	4.7%	4.8%	4.9%	4.9%	5.1%	6.0%	12.4%	
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	26.3%	26.7%	26.9%	27.1%	27.2%	32.0%	38.7%	100.0%	
Cash-Out Refinance	65.0%	64.7%	64.4%	64.2%	64.1%	59.3%	53.1%	0.0%	
Other Refinance	8.7%	8.7%	8.7%	8.7%	8.6%	8.7%	8.1%	0.0%	
Origination Type (Sums to 100%)									
TPO Broker	60.7%	60.6%	60.5%	60.4%	60.3%	63.0%	52.3%	96.2%	
TPO Correspondent	6.5%	6.5%	6.5%	6.5%	6.5%	7.8%	7.8%	0.0%	
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Retail	32.8%	32.9%	33.0%	33.1%	33.2%	29.2%	40.0%	3.8%	
Origination Year (Sums to 100%)									
< 2002	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.6%	0.0%	
2002	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	1.4%	0.0%	
2003	1.9%	1.9%	1.8%	1.9%	1.9%	2.2%	5.9%	0.0%	
2004	2.5%	2.5%	2.4%	2.5%	2.5%	2.9%	7.4%	0.0%	
2005	2.7%	2.7%	2.7%	2.7%	2.8%	3.4%	8.7%	100.0%	
2006	24.7%	24.8%	24.8%	24.7%	24.7%	29.7%	75.9%	0.0%	

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**Single Family Conventional Book Characteristics
Subprime Post 12/2005**

	Book Profile											
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04			
2007	62.3%	62.2%	62.2%	62.2%	62.2%	61.1%	0.0%	0.0%				
2008	5.4%	5.4%	5.4%	5.4%	5.4%	0.0%	0.0%	0.0%				
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Loan Unpaid Principal Balance Financial Statement Amount												
Avg Loan UPB Amount (HFR_UPB)	\$159,265	\$159,575	\$160,035	\$160,211	\$160,349	\$165,327	\$144,475	\$126,428				
Origination Amount and Rate												
Avg Origination Loan Amount	\$162,883	\$163,063	\$163,247	\$163,326	\$163,278	\$167,307	\$146,497	\$126,597				
Loan Original Note Rate	8.15%	8.15%	8.15%	8.15%	8.15%	8.09%	7.66%	7.40%				
Seasoning (Sums to 100%)												
Seasoned	11.6%	11.5%	11.5%	11.6%	11.7%	7.9%	20.6%	0.0%				
Non-Seasoned	88.4%	88.5%	88.5%	88.4%	88.3%	92.1%	79.4%	100.0%				
ACI												
ACI Probability	5.35%	5.35%	5.34%	5.34%	5.33%	5.80%	6.11%	9.35%				
Wtd Avg ACI Score	591	591	591	591	591	588	587	569				
Credit Premium												
Wtd Avg Credit Premium	1.62	1.62	1.63	1.63	1.63	1.54	1.04	1.36				
Credit Premium > 1.5	49.9%	50.0%	50.0%	50.0%	50.1%	47.5%	30.7%	41.3%				
Prepay Premium												
Prepay Premium	70.8%	70.7%	70.5%	70.3%	70.1%	73.1%	66.3%	55.9%				
Debt-to-Income Ratio (Sums to 100%)												
DTI Ratio <= 20	3.7%	3.8%	3.8%	3.8%	3.8%	3.3%	3.4%	0.4%				
DTI Ratio > 20 and <= 30	10.9%	10.9%	11.0%	11.0%	11.0%	10.7%	11.3%	5.1%				
DTI Ratio > 30 and <= 40	26.2%	26.2%	26.1%	26.1%	26.2%	26.2%	27.1%	26.2%				
DTI Ratio > 40 and <= 45	20.3%	20.3%	20.4%	20.4%	20.5%	20.6%	20.0%	25.3%				
DTI Ratio > 45 and <= 50	25.7%	25.7%	25.7%	25.7%	25.6%	26.0%	24.9%	39.6%				
DTI Ratio > 50	11.6%	11.5%	11.5%	11.4%	11.4%	11.8%	12.1%	2.8%				
DTI Ratio Missing	1.6%	1.6%	1.6%	1.6%	1.6%	1.5%	1.2%	0.5%				
Wtd Avg DTI Ratio	40.5%	40.5%	40.5%	40.5%	40.4%	40.7%	40.6%	42.4%				
Enhanced Debt-to-Income Ratio (Sums to 100%)												
DTI Ratio <= 20	3.7%	3.8%	3.8%	3.8%	3.8%	3.3%	3.4%	0.4%				
DTI Ratio > 20 and <= 30	10.9%	10.9%	11.0%	11.0%	11.0%	10.7%	11.3%	5.1%				
DTI Ratio > 30 and <= 40	26.2%	26.2%	26.1%	26.1%	26.2%	26.2%	27.1%	26.2%				
DTI Ratio > 40 and <= 45	20.3%	20.3%	20.4%	20.4%	20.5%	20.6%	20.0%	25.3%				
DTI Ratio > 45 and <= 50	25.7%	25.7%	25.7%	25.7%	25.6%	26.0%	24.9%	39.6%				

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December 2009 Profile

**Single Family Conventional Book Characteristics
Subprime Post 12/2005**

Book Profile	Book Profile											
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04	Dec03	Dec02	Dec01
DTI Ratio > 50	11.6%	11.5%	11.5%	11.4%	11.4%	11.8%	12.1%	12.8%				
DTI Ratio Missing	1.6%	1.6%	1.6%	1.6%	1.6%	1.5%	1.2%	0.5%				
Wtd Avg DTI Ratio	40.5%	40.5%	40.5%	40.5%	40.4%	40.7%	40.6%	42.4%				
Origination Term (Sums to 100%)												
<= 15 Years	3.8%	3.9%	3.9%	3.9%	4.0%	2.4%	2.8%	0.1%				
> 15 Years and <= 25 Years	2.2%	2.2%	2.2%	2.3%	2.3%	0.9%	1.2%	0.1%				
> 25 Years and <= 30 Years	92.0%	92.0%	92.0%	92.0%	91.9%	94.4%	96.0%	99.8%				
> 30 Years	1.9%	1.9%	1.9%	1.8%	1.8%	2.3%	0.0%	0.0%				
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Traditional Product Type (Sums to 100%)												
Long-Term Fixed Rate (excl Balloon)	64.1%	64.0%	60.4%	58.6%	58.4%	40.9%	50.3%	9.9%				
Intermediate-Term Fixed Rate (excl Balloon)	2.2%	2.3%	2.3%	2.3%	2.4%	1.5%	2.2%	0.1%				
Adjustable Rate	23.0%	23.0%	26.1%	27.6%	27.5%	48.0%	43.1%	90.0%				
Balloon	10.7%	10.8%	11.2%	11.4%	11.7%	9.6%	4.5%	0.0%				
Various Product Types												
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
40 Year (ARM & Fixed)	1.9%	1.9%	1.9%	1.8%	1.8%	2.3%	0.0%	0.0%				
Hybrid Arm	16.9%	17.5%	21.8%	23.9%	24.9%	47.9%	42.9%	90.0%				
- 2/28 Hybrid Arm	5.8%	6.1%	8.8%	10.1%	10.5%	19.2%	0.0%	0.0%				
- 3/1 Hybrid Arm	3.8%	4.0%	5.2%	5.9%	6.2%	20.1%	41.2%	89.7%				
- 5/1 Hybrid Arm	7.0%	7.1%	7.4%	7.6%	7.8%	8.2%	1.7%	0.3%				
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
- 10/1 Hybrid Arm	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.0%	0.0%				
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Interest Only	6.4%	6.4%	6.5%	6.6%	6.5%	7.6%	5.1%	18.8%				
- Interest Only ARM	1.8%	1.8%	1.8%	1.8%	1.8%	4.6%	0.6%	18.8%				
- Interest Only FRM	4.6%	4.6%	4.6%	4.7%	4.7%	3.0%	4.5%	0.0%				
Alt-A	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				

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**Single Family Conventional Book Characteristics
Subprime Post 12/2005**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	18.1%	18.3%	18.4%	18.3%	18.2%	19.9%	24.0%	34.1%	
- Select Lender Programs Non-Full Doc	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.0%	0.0%	
- Other Low/No Doc	17.8%	18.1%	18.1%	18.1%	18.0%	19.5%	24.0%	34.1%	
Subprime Deals									
Subprime	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Post 12/2005	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Business Channel (Sums to 100%)									
Lender Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Subprime Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Subordinate Financing - RDW									
Subordinate Financing - RDW	18.1%	18.4%	18.7%	18.9%	18.9%	22.3%	27.9%	64.4%	
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 80/10/10	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Other	18.0%	18.3%	18.5%	18.7%	18.8%	22.2%	27.9%	64.4%	
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	18.9%	19.2%	19.4%	19.6%	19.7%	23.0%	28.3%	64.5%	

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Single Family Conventional Book Characteristics
Subprime Post 12/2005

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.7%	0.0%	0.0%
- 75/25/00	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	1.0%	1.0%
- 80/10/10	0.9%	0.8%	0.9%	0.9%	0.9%	0.9%	1.1%	0.4%	0.4%
- 80/15/05	2.0%	2.1%	2.1%	2.1%	2.1%	2.5%	2.2%	0.4%	0.4%
- 80/20/00	13.2%	13.4%	13.6%	13.8%	13.9%	16.9%	21.1%	59.4%	59.4%
- 90/05/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	3.2%	3.2%
- Other	1.7%	1.7%	1.7%	1.7%	1.7%	1.4%	2.4%	0.1%	0.1%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	14.7%	14.7%	14.6%	14.5%	14.6%	14.8%	17.5%	28.9%	28.9%
Northeast	20.0%	19.8%	19.8%	19.8%	19.8%	18.3%	17.7%	22.5%	22.5%
Southeast	30.0%	30.1%	30.1%	30.0%	29.9%	31.1%	33.0%	20.8%	20.8%
Southwest	16.6%	16.6%	16.7%	16.8%	16.9%	16.5%	16.2%	16.4%	16.4%
West	18.8%	18.8%	18.8%	18.8%	18.8%	19.2%	15.7%	11.4%	11.4%
Census Region (Sums to 100%)									
New England	5.4%	5.3%	5.3%	5.3%	5.3%	5.2%	4.7%	11.6%	11.6%
Middle Atlantic	14.1%	14.0%	14.0%	14.0%	14.0%	12.8%	12.5%	10.9%	10.9%
East North Central	12.7%	12.6%	12.6%	12.5%	12.5%	12.6%	14.9%	25.1%	25.1%
East South Central	3.6%	3.6%	3.6%	3.7%	3.7%	3.9%	4.7%	4.1%	4.1%
South Atlantic	26.9%	26.9%	26.8%	26.8%	26.6%	27.6%	28.8%	16.7%	16.7%
West North Central	4.0%	4.1%	4.1%	4.1%	4.2%	4.5%	5.7%	5.0%	5.0%
West South Central	7.9%	7.9%	7.9%	7.9%	7.9%	7.0%	6.9%	9.6%	9.6%
Mountain	8.5%	8.6%	8.6%	8.7%	8.8%	9.2%	7.6%	7.7%	7.7%
Pacific	17.0%	17.0%	17.0%	17.0%	16.9%	17.3%	14.3%	9.4%	9.4%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) FL	14.6%	14.7%	14.6%	14.5%	14.3%	14.9%	14.9%	5.4%	5.4%
02) CA	11.5%	11.5%	11.5%	11.4%	11.3%	11.6%	9.6%	3.3%	3.3%
03) NY	7.6%	7.5%	7.5%	7.5%	7.5%	6.7%	7.2%	3.7%	3.7%
04) TX	5.6%	5.6%	5.6%	5.5%	5.5%	5.0%	5.1%	7.7%	7.7%
05) IL	5.6%	5.5%	5.5%	5.5%	5.5%	5.6%	5.6%	12.2%	12.2%
06) MD	3.6%	3.5%	3.5%	3.5%	3.6%	3.5%	3.3%	2.9%	2.9%

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**Single Family Conventional Book Characteristics
Subprime Post 12/2005**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
07) NJ		3.5%	3.5%	3.5%	3.5%	3.5%	3.4%	2.6%	4.7%	
08) AZ		3.3%	3.3%	3.3%	3.3%	3.3%	3.5%	2.8%	1.5%	
09) PA		3.0%	3.0%	3.0%	3.0%	3.0%	2.7%	2.7%	2.4%	
10) WA		2.9%	2.9%	2.9%	3.0%	3.0%	3.0%	2.3%	2.7%	
Top 10 Sellers										
01) JPMORGAN CHASE & CO		47.1%	47.4%	47.5%	47.5%	47.5%	41.7%	53.3%	0.0%	
02) BANK OF AMERICA CORPORATION		31.9%	31.8%	31.5%	31.4%	31.4%	38.5%	35.8%	0.0%	
03) H & R BLOCK INC		5.5%	5.4%	5.5%	5.6%	5.5%	6.4%	4.8%	0.0%	
04) LEHMAN BROTHERS HOLDINGS INC		5.4%	5.3%	5.2%	5.2%	5.1%	5.9%	0.0%	0.0%	
05) WELLS FARGO & COMPANY		4.1%	4.1%	4.2%	4.2%	4.2%	4.5%	0.0%	0.0%	
06) HSBC HOLDINGS PLC		3.1%	3.2%	3.3%	3.4%	3.4%	0.0%	0.0%	0.0%	
07) NEW CENTURY FINANCIAL CORPORATION		1.8%	1.8%	1.8%	1.8%	1.8%	2.3%	6.1%	100.0%	
08) FORTRESS INVESTMENT GROUP LLC		0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.0%	0.0%	
09) BARCLAYS PLC		0.5%	0.5%	0.5%	0.5%	0.5%	0.0%	0.0%	0.0%	
Top 10 Servicers										
01) JPMORGAN CHASE & CO		52.5%	52.7%	52.7%	52.6%	52.6%	47.6%	53.3%	0.0%	
02) BANK OF AMERICA CORPORATION		29.2%	29.0%	28.7%	28.6%	28.5%	35.2%	35.8%	0.0%	
03) MORGAN STANLEY		6.7%	6.6%	6.8%	6.8%	6.8%	8.1%	0.9%	16.7%	
04) WELLS FARGO & COMPANY		4.1%	4.1%	4.2%	4.2%	4.2%	4.5%	0.0%	0.0%	
05) HSBC HOLDINGS PLC		3.1%	3.2%	3.3%	3.4%	3.4%	0.0%	0.0%	0.0%	
06) GREEN TREE SERVICING LLC		2.0%	2.0%	2.0%	2.0%	2.0%	1.7%	3.6%	0.0%	
07) GOLDMAN SACHS GROUP INC (THE)		1.8%	1.8%	1.8%	1.8%	1.8%	2.1%	4.6%	57.2%	
08) FORTRESS INVESTMENT GROUP LLC		0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.0%	0.0%	
Credit Enhancement (Sums to 100%)										
No Credit Enhancement		43.0%								
Credit Enhancement		57.0%								
- Primary MI Only		30.6%								
- Pool Policy Only		3.5%								
- Pool Policy and Primary MI		22.8%								
- Full Recourse		0.1%								
- Shared Arrangement		0.0%								
- Government		0.0%								
- Secondary Market (SMC)		0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Subprime Post 12/2005**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Credit Enhancement By Product Type										
NegAm with Credit Enhancement		48.0%								
Interest Only with Credit Enhancement										
Alt-A with Credit Enhancement										
Economic Fees and Gap										
Wtd Avg Economic Gap		39.23	39.05	38.94	38.90	38.82	34.54	4.09	-116.91	
Wtd Avg Economic Model Fee		156.08	155.96	155.97	155.80	155.81	146.95	103.99	221.91	
Wtd Avg Charged Fee		195.31	195.01	194.91	194.70	194.63	181.49	108.08	105.00	
Appraisal Waivers										
Appraisal Waiver		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Serious Delinquent Loans										
SDQ Rate All Loans		32.01%	27.30%	22.20%	17.90%	13.72%	3.92%	0.45%	0.00%	
- SDQ Rate for Loans with CE		31.71%								
- SDQ Rate for Loans without CE		32.42%								
SDQ Rate Excl. Katrina Loans		32.01%	27.30%	22.20%	17.90%	13.72%	3.92%	0.45%	0.00%	
SDQ Rate for Katrina Loans										
Serious Delinquent Loans										
SDQ Loan Count		13,305	11,753	9,891	8,213	6,480	1,742	107	0	
SDQ Count for Loans with CE		7,580								
SDQ Count for Loans without CE		5,725								
SDQ Volume (\$M)										
SDQ Volume		\$2,557.1	\$2,273.1	\$1,933.2	\$1,612.8	\$1,267.0	\$310.5	\$15.5	\$0.0	
SDQ Volume for Loans with CE		\$1,426.5								
SDQ Volume for Loans without CE		\$1,130.6								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
1 Unit

	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans	17,687,559	17,761,496	17,622,480	17,581,967	17,673,264	17,059,569	15,678,974	15,063,464	15,018,484
Book Volume (\$B)	\$2,696.1	\$2,697.2	\$2,645.9	\$2,614.3	\$2,615.1	\$2,420.1	\$2,109.4	\$1,941.7	\$1,875.7
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%	23.5%	23.4%	22.9%	22.4%	22.4%	22.9%	24.7%	26.0%	26.1%
OLTV 60.01% - 70.00%	15.6%	15.7%	15.7%	15.6%	15.5%	15.5%	16.3%	16.7%	16.7%
OLTV 70.01% - 75.00%	10.4%	10.3%	10.2%	9.9%	9.7%	9.7%	9.9%	10.4%	11.1%
OLTV 75.01% - 80.00%	31.9%	32.1%	32.5%	32.9%	33.1%	33.8%	33.1%	30.8%	28.9%
OLTV 80.01% - 90.00%	8.9%	8.8%	8.8%	8.8%	8.8%	7.9%	7.6%	8.1%	8.9%
OLTV 90.01% - 95.00%	4.7%	4.7%	4.8%	4.9%	4.9%	4.5%	4.2%	4.6%	5.2%
OLTV 95.01% - 97.00%	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%	0.7%	0.8%	1.0%
OLTV 97.01% - 100.00%	4.0%	4.1%	4.4%	4.6%	4.7%	4.9%	3.2%	2.4%	1.9%
OLTV > 100.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV	71.5%	71.5%	71.7%	72.0%	72.0%	71.7%	70.5%	69.9%	69.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%	20.9%	20.8%	20.4%	19.9%	19.8%	20.2%	21.8%	22.6%	22.4%
Comb LTV 60.01% - 70.00%	14.8%	14.8%	14.7%	14.6%	14.5%	14.4%	15.1%	15.4%	15.1%
Comb LTV 70.01% - 75.00%	9.7%	9.6%	9.4%	9.1%	8.9%	8.7%	9.1%	9.5%	10.0%
Comb LTV 75.01% - 80.00%	25.3%	25.2%	25.2%	25.2%	25.1%	24.6%	25.0%	25.2%	25.2%
Comb LTV 80.01% - 90.00%	13.3%	13.3%	13.4%	13.6%	13.6%	12.7%	11.5%	10.6%	9.9%
Comb LTV 90.01% - 95.00%	7.0%	7.1%	7.2%	7.4%	7.6%	7.4%	6.4%	6.0%	5.7%
Comb LTV 95.01% - 97.00%	0.7%	0.6%	0.6%	0.7%	0.7%	0.6%	0.7%	0.7%	0.9%
Comb LTV 97.01% - 100.00%	5.9%	6.0%	6.4%	6.7%	7.0%	7.6%	5.2%	3.2%	2.2%
Comb LTV > 100.00%	0.4%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
Comb LTV Missing	2.1%	2.2%	2.4%	2.6%	2.8%	3.6%	5.0%	6.5%	8.5%
Wtd Avg Comb LTV	73.5%	73.6%	73.8%	74.1%	74.3%	74.1%	72.5%	71.4%	71.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%	20.9%	20.8%	20.5%	19.9%	19.9%	20.3%	21.9%	22.8%	22.6%
Comb LTV 60.01% - 70.00%	14.8%	14.8%	14.7%	14.7%	14.5%	14.5%	15.2%	15.5%	15.3%
Comb LTV 70.01% - 75.00%	9.8%	9.6%	9.4%	9.1%	8.9%	8.7%	9.2%	9.6%	10.2%
Comb LTV 75.01% - 80.00%	25.4%	25.3%	25.3%	25.3%	25.2%	24.7%	25.2%	25.4%	25.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
1 Unit**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Long-term, fixed-rate	75.9%	75.7%	75.1%	74.4%	73.8%	70.9%	67.8%	65.2%	63.6%
Intermediate-term, fixed-rate	13.0%	13.1%	13.2%	13.1%	13.2%	14.5%	17.9%	21.4%	24.6%
Adjustable-rate	4.1%	4.0%	4.1%	4.4%	4.6%	5.6%	6.8%	8.2%	8.9%
Interest Only adjustable-rate	4.0%	4.1%	4.3%	4.5%	4.7%	5.0%	4.5%	3.5%	1.8%
Negative Amortization	0.5%	0.5%	0.5%	0.6%	0.6%	0.8%	1.4%	1.4%	1.2%
Interest Only fixed-rate	2.5%	2.7%	2.8%	3.0%	3.1%	3.3%	1.6%	0.2%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	91.0%	91.0%	90.9%	90.8%	90.8%	91.0%	91.4%	92.2%	93.0%
Second/Vacation Home	4.7%	4.7%	4.7%	4.7%	4.7%	4.6%	4.4%	3.9%	3.4%
Investor Property	4.3%	4.3%	4.4%	4.5%	4.5%	4.4%	4.2%	3.9%	3.6%
10-K Unit Type (Sums to 100%)									
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.7%	9.6%	9.6%	9.7%	9.7%	9.3%	8.6%	8.0%	7.5%
Single Family Homes	90.3%	90.4%	90.4%	90.3%	90.3%	90.7%	91.4%	92.0%	92.5%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%
Condo/Coop	9.7%	9.6%	9.6%	9.7%	9.7%	9.3%	8.6%	8.0%	7.5%
1 Unit	89.9%	89.9%	89.9%	89.8%	89.8%	90.2%	90.7%	91.4%	91.9%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo									
Condo	9.2%	9.1%	9.2%	9.3%	9.3%	8.9%	8.3%	7.6%	7.1%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	36.1%	36.7%	37.8%	39.9%	41.6%	41.6%	38.4%	34.3%	30.8%
Cash-Out Refinance	30.6%	31.0%	31.4%	31.3%	31.0%	31.1%	31.2%	30.9%	29.9%
Other Refinance	33.2%	32.3%	30.8%	28.8%	27.4%	27.4%	30.4%	34.8%	39.4%
Origination Type (Sums to 100%)									
TPO Broker	18.8%	19.1%	19.6%	20.1%	20.4%	20.0%	19.5%	19.3%	20.3%
TPO Correspondent	31.4%	31.6%	31.8%	32.1%	32.4%	33.1%	31.3%	29.6%	28.1%
Undesignated	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.7%	1.0%
Retail	49.6%	49.1%	48.4%	47.6%	47.0%	46.6%	48.7%	50.4%	50.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
1 Unit

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Origination Year (Sums to 100%)									
< 2002	2.8%	3.0%	3.2%	3.5%	3.7%	4.8%	6.7%	9.3%	13.4%
2002	4.0%	4.2%	4.6%	5.1%	5.5%	6.9%	9.4%	12.3%	16.9%
2003	14.3%	15.0%	16.1%	17.3%	18.2%	22.1%	28.7%	36.3%	46.6%
2004	8.0%	8.3%	8.9%	9.6%	10.1%	12.4%	16.2%	20.8%	23.2%
2005	10.4%	10.9%	11.5%	12.4%	13.0%	15.6%	20.3%	21.4%	0.0%
2006	10.4%	10.9%	11.8%	12.8%	13.7%	17.2%	18.7%	0.0%	0.0%
2007	15.0%	15.9%	17.0%	18.5%	19.8%	21.0%	0.0%	0.0%	0.0%
2008	12.7%	13.6%	14.6%	16.1%	16.1%	0.0%	0.0%	0.0%	0.0%
2009	22.4%	18.2%	12.3%	4.8%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance									
Financial Statement Amount									
Avg Loan UPB Amount (HFR UPB)	\$152,429	\$151,855	\$150,146	\$148,690	\$147,969	\$141,859	\$134,537	\$128,900	\$124,894
Origination Amount and Rate									
Avg Origination Loan Amount	\$169,356	\$168,215	\$166,251	\$164,685	\$163,667	\$155,962	\$147,472	\$140,028	\$134,091
Loan Original Note Rate	5.77%	5.82%	5.89%	5.98%	6.04%	6.05%	5.91%	5.76%	5.82%
Seasoning (Sums to 100%)									
Seasoned	2.8%	2.9%	3.0%	2.9%	3.0%	2.6%	1.8%	1.7%	1.6%
Non-Seasoned	97.2%	97.1%	97.0%	97.1%	97.0%	97.4%	98.2%	98.3%	98.4%
ACI									
ACI Probability	0.47%	0.48%	0.49%	0.51%	0.52%	0.55%	0.46%	0.40%	0.39%
Wtd Avg ACI Score	719	718	716	714	713	711	717	720	721
Credit Premium									
Wtd Avg Credit Premium	-0.10	-0.10	-0.10	-0.09	-0.05	-0.04	-0.04	-0.05	-0.08
Credit Premium > 1.5	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.7%	0.4%	0.4%
Prepay Premium									
Prepay Premium	1.4%	1.5%	1.6%	1.7%	1.8%	2.2%	2.4%	2.1%	2.1%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.5%	10.5%	10.3%	10.0%	9.8%	10.5%	12.1%	13.7%	15.0%
DTI Ratio > 20 and <= 30	21.2%	21.1%	20.7%	20.3%	20.0%	20.4%	21.9%	23.3%	24.3%
DTI Ratio > 30 and <= 40	27.0%	27.0%	26.9%	26.8%	26.8%	26.6%	26.5%	26.1%	25.6%
DTI Ratio > 40 and <= 45	12.9%	12.9%	13.0%	13.1%	13.1%	12.6%	11.7%	10.7%	9.9%
DTI Ratio > 45 and <= 50	9.8%	9.9%	9.9%	10.0%	10.0%	9.5%	8.5%	7.6%	7.0%
DTI Ratio > 50	14.2%	14.3%	14.4%	14.8%	15.0%	14.1%	12.9%	12.2%	11.7%
DTI Ratio Missing	4.3%	4.4%	4.7%	5.0%	5.3%	6.2%	6.4%	6.3%	6.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
1 Unit

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Wtd Avg DTI Ratio	36.4%	36.5%	36.6%	36.9%	37.0%	36.5%	35.5%	34.7%	34.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.6%	10.6%	10.4%	10.1%	9.9%	10.6%	12.3%	13.9%	15.2%
DTI Ratio > 20 and <= 30	21.4%	21.3%	21.0%	20.6%	20.4%	20.8%	22.4%	23.8%	24.8%
DTI Ratio > 30 and <= 40	27.3%	27.3%	27.3%	27.3%	27.2%	27.2%	27.1%	26.7%	26.2%
DTI Ratio > 40 and <= 45	13.1%	13.1%	13.2%	13.2%	13.2%	12.9%	11.9%	10.9%	10.2%
DTI Ratio > 45 and <= 50	10.0%	10.0%	10.1%	10.1%	10.2%	9.7%	8.7%	7.8%	7.2%
DTI Ratio > 50	14.4%	14.5%	14.7%	15.1%	15.3%	14.5%	13.3%	12.6%	12.1%
DTI Ratio Missing	3.1%	3.2%	3.4%	3.6%	3.8%	4.3%	4.4%	4.3%	4.4%
Wtd Avg DTI Ratio	36.5%	36.5%	36.6%	36.9%	37.0%	36.6%	35.6%	34.7%	34.1%
Origination Term (Sums to 100%)									
<= 15 Years	13.0%	13.1%	13.2%	13.1%	13.3%	14.5%	17.9%	21.5%	24.6%
> 15 Years and <= 25 Years	3.7%	3.7%	3.7%	3.7%	3.6%	3.8%	4.2%	4.7%	4.8%
> 25 Years and <= 30 Years	82.7%	82.7%	82.5%	82.6%	82.6%	81.2%	77.7%	73.8%	70.5%
> 30 Years	0.5%	0.5%	0.5%	0.6%	0.6%	0.5%	0.2%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	78.4%	78.4%	77.9%	77.4%	76.8%	74.2%	69.4%	65.4%	63.6%
Intermediate-Term Fixed Rate (excl Balloon)	12.9%	12.9%	13.0%	12.9%	13.0%	14.1%	17.3%	20.7%	23.6%
Adjustable Rate	8.6%	8.5%	8.9%	9.5%	9.9%	11.3%	12.7%	13.2%	11.8%
Balloon	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%	0.7%	0.9%
Various Product Types									
Second	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.5%	0.6%	0.6%	0.5%	0.2%	0.1%	0.1%
Hybrid Arm									
- 2/28 Hybrid Arm	7.5%	7.5%	8.0%	8.5%	9.0%	10.1%	10.8%	10.6%	9.5%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.6%	0.7%	0.7%	0.8%	0.8%	1.1%	1.7%	2.2%	2.3%
- 7/1 Hybrid Arm	4.8%	4.8%	5.1%	5.4%	5.7%	6.3%	6.6%	6.0%	5.1%
- 7/1 Hybrid Arm	1.4%	1.4%	1.5%	1.7%	1.8%	1.9%	1.9%	2.0%	1.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
1 Unit

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 10/1 Hybrid Arm	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%	0.6%	0.5%	0.3%
NegAm ARM	0.5%	0.5%	0.5%	0.6%	0.6%	0.8%	1.4%	1.4%	1.2%
Interest Only	6.5%	6.7%	7.1%	7.5%	7.8%	8.2%	6.2%	3.8%	1.9%
- Interest Only ARM	4.0%	4.1%	4.3%	4.5%	4.7%	5.0%	4.5%	3.5%	1.8%
- Interest Only FRM	2.5%	2.7%	2.8%	3.0%	3.1%	3.3%	1.6%	0.2%	0.1%
Alt-A	8.2%	8.6%	9.1%	9.7%	10.0%	11.7%	10.8%	8.5%	7.1%
- Alt-A Low/No Doc	5.9%	6.2%	6.5%	6.9%	7.2%	8.3%	7.4%	5.9%	5.1%
- Alt-A No Disclosure	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.1%	0.0%	0.0%
- Alt-A NINA	1.4%	1.5%	1.6%	1.7%	1.7%	2.0%	2.2%	2.1%	1.8%
- Alt-A SISA	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.3%	0.0%	0.0%
- Alt-A No Ratio	0.7%	0.7%	0.7%	0.8%	0.8%	1.0%	0.8%	0.6%	0.6%
- Alt-A Stated Income	3.2%	3.3%	3.5%	3.7%	3.8%	4.3%	3.9%	3.1%	2.7%
Alt-A Full Doc (by SFC)	1.4%	1.5%	1.6%	1.7%	1.7%	2.0%	1.8%	1.1%	0.6%
Alt-A Deals (no SFC)	0.9%	1.0%	1.0%	1.1%	1.2%	1.4%	1.7%	1.5%	1.3%
My Community Mortgage	1.4%	1.4%	1.5%	1.5%	1.5%	1.6%	0.6%	0.3%	0.2%
Non-Full Doc									
Non-Full Doc Total	15.1%	15.9%	17.1%	18.3%	19.0%	19.7%	16.5%	13.7%	11.8%
- Select Lender Programs Non-Full Doc	9.3%	9.8%	10.5%	11.4%	11.9%	11.5%	9.2%	7.9%	6.8%
- Other Low/No Doc	5.9%	6.1%	6.5%	6.9%	7.1%	8.2%	7.3%	5.7%	4.9%
Subprime Deals									
Subprime	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
- Post 12/2005	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%
Business Channel (sums to 100%)									
Lender Channel	85.6%	85.1%	84.2%	83.5%	82.8%	80.8%	81.0%	82.2%	81.6%
Investor Channel	11.1%	11.4%	12.0%	12.5%	13.0%	14.4%	13.3%	11.1%	9.7%
eChannel	1.8%	1.9%	2.0%	2.2%	2.3%	2.3%	2.4%	2.3%	2.2%
Underserved Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Subprime Channel	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
1 Unit

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Unknown/Pre-2000	1.3%	1.3%	1.4%	1.6%	1.6%	2.2%	3.1%	4.4%	6.3%
Subordinate Financing - RDW									
- 75/20/05	12.9%	12.9%	12.9%	13.0%	13.1%	13.4%	11.0%	8.0%	5.2%
- 75/25/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 80/10/10	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.0%	0.0%	0.0%
- 80/15/05	3.6%	3.7%	3.8%	4.0%	4.1%	4.3%	3.9%	3.3%	2.7%
- 80/20/00	2.2%	2.2%	2.4%	2.5%	2.6%	2.9%	2.6%	2.1%	1.7%
- 90/05/05	0.8%	0.8%	0.8%	0.8%	0.9%	1.0%	0.9%	0.5%	0.3%
- Other	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5.8%	5.6%	5.4%	5.2%	5.0%	4.7%	4.7%	3.3%	1.7%	0.3%
Subordinate Financing - Enhanced									
- 16.4%	16.5%	16.6%	16.9%	17.2%	18.2%	16.9%	15.0%	13.6%	
Subordinate Financing - Enhanced									
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%	0.3%	0.3%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	4.5%	4.7%	4.8%	5.0%	5.2%	5.6%	5.3%	4.7%	4.1%
- 80/15/05	2.5%	2.6%	2.8%	2.9%	3.1%	3.5%	3.2%	2.7%	2.3%
- 80/20/00	2.2%	2.2%	2.3%	2.4%	2.5%	3.0%	2.4%	1.4%	0.9%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	6.6%	6.4%	6.2%	6.0%	5.9%	5.6%	5.6%	5.8%	5.8%
EA/TPR									
- EA/TPR	1.8%	1.9%	2.0%	2.1%	2.1%	2.3%	2.0%	2.0%	2.0%
- EA I	0.8%	0.8%	0.8%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%
- EA/TPR II	0.5%	0.5%	0.6%	0.6%	0.6%	0.7%	0.5%	0.5%	0.6%
- EA/TPR III	0.5%	0.5%	0.6%	0.6%	0.6%	0.7%	0.6%	0.6%	0.6%
10-K Property Region (Sums to 100%)									
Midwest	15.9%	16.0%	16.1%	16.2%	16.2%	16.9%	17.3%	17.5%	17.6%
Northeast	17.6%	17.6%	17.5%	17.5%	17.5%	17.5%	17.5%	17.6%	17.4%
Southeast	24.9%	25.0%	25.2%	25.4%	25.5%	25.6%	25.0%	24.0%	23.2%
Southwest	15.9%	16.1%	16.2%	16.4%	16.4%	16.7%	16.4%	16.2%	16.0%
West	25.7%	25.3%	25.0%	24.6%	24.3%	23.4%	24.0%	24.7%	25.8%
Census Region (Sums to 100%)									
New England	5.5%	5.5%	5.5%	5.5%	5.6%	5.7%	5.9%	6.0%	6.0%
Middle Atlantic	11.3%	11.3%	11.2%	11.1%	11.1%	10.9%	10.7%	10.8%	10.7%
East North Central	12.7%	12.8%	12.9%	13.0%	13.0%	13.5%	13.9%	14.2%	14.3%

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December 2009 Profile

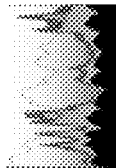
Single Family Conventional Book Characteristics 1 Unit

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
East South Central	3.7%	3.7%	3.8%	3.8%	3.8%	3.9%	3.9%	3.8%	3.7%
South Atlantic	21.6%	21.7%	21.8%	22.0%	22.1%	22.1%	21.5%	20.6%	19.8%
West North Central	5.3%	5.3%	5.3%	5.4%	5.4%	5.6%	5.7%	5.7%	5.5%
West South Central	7.1%	7.1%	7.1%	7.1%	7.2%	7.2%	7.1%	7.0%	7.0%
Mountain	9.2%	9.3%	9.4%	9.5%	9.5%	9.6%	9.3%	9.0%	8.8%
Pacific	23.4%	23.0%	22.6%	22.2%	22.0%	21.0%	21.7%	22.5%	23.8%
US Territories	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.4%
Top 10 States									
01) CA	17.2%	16.8%	16.5%	16.1%	15.9%	15.1%	15.8%	16.6%	17.8%
02) FL	7.2%	7.2%	7.4%	7.5%	7.5%	7.7%	7.4%	6.8%	6.4%
03) TX	5.1%	5.1%	5.1%	5.1%	5.1%	5.0%	4.8%	4.8%	4.7%
04) NY	4.6%	4.5%	4.5%	4.4%	4.4%	4.3%	4.2%	4.3%	4.3%
05) IL	4.3%	4.3%	4.3%	4.4%	4.4%	4.4%	4.3%	4.4%	4.4%
06) NJ	3.7%	3.7%	3.7%	3.6%	3.7%	3.6%	3.6%	3.6%	3.6%
07) VA	3.6%	3.6%	3.5%	3.5%	3.4%	3.4%	3.4%	3.3%	3.2%
08) WA	3.5%	3.5%	3.4%	3.4%	3.4%	3.3%	3.3%	3.3%	3.3%
09) GA	3.0%	3.1%	3.1%	3.1%	3.1%	3.2%	3.2%	3.1%	3.1%
10) PA	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	2.9%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	27.4%	27.5%	27.5%	27.8%	27.9%	28.5%	27.8%	27.4%	26.6%
02) WELLS FARGO & COMPANY	11.4%	10.9%	10.0%	9.1%	8.7%	6.5%	5.7%	4.9%	3.9%
03) JPMORGAN CHASE & CO	10.9%	11.0%	11.4%	11.7%	11.8%	12.3%	13.8%	15.8%	18.2%
04) CITIGROUP INC	7.3%	7.5%	7.7%	8.0%	8.2%	8.1%	7.2%	6.4%	5.6%
05) SUNTRUST BANKS INC	4.1%	4.1%	3.9%	3.9%	3.9%	3.6%	3.0%	2.3%	2.0%
06) GMAC INC	4.0%	4.1%	4.2%	4.3%	4.5%	4.6%	4.7%	4.3%	4.0%
07) PHH CORPORATION	3.0%	3.1%	3.1%	3.1%	3.2%	3.4%	3.7%	3.7%	3.7%
08) FLAGSTAR BANCORP INC	2.9%	2.9%	3.0%	3.0%	3.0%	3.0%	3.1%	3.4%	3.4%
09) AMTRUST FINANCIAL CORPORATION	2.6%	2.6%	2.7%	2.7%	2.7%	2.5%	2.3%	2.0%	1.7%
10) PNC FINANCIAL SERVICES GROUP INC	1.6%	1.7%	1.7%	1.8%	1.8%	1.8%	1.2%	0.9%	1.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	27.2%	27.3%	27.3%	27.5%	27.7%	28.8%	28.2%	27.5%	26.5%
02) JPMORGAN CHASE & CO	15.3%	15.5%	16.1%	16.6%	16.9%	17.2%	18.6%	20.5%	23.6%
03) WELLS FARGO & COMPANY	14.0%	13.6%	12.9%	12.3%	12.0%	10.3%	10.0%	9.1%	7.2%
04) CITIGROUP INC	9.3%	9.6%	10.0%	10.4%	10.8%	11.1%	11.0%	10.7%	9.7%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



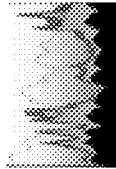
Single Family Conventional Book Characteristics
1 Unit

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) GMAC INC	4.5%	4.5%	4.5%	4.7%	4.8%	4.9%	5.4%	5.3%	5.5%
06) SUNTRUST BANKS INC	3.4%	3.3%	3.2%	3.0%	3.0%	2.5%	2.1%	1.8%	1.6%
07) PHH CORPORATION	2.3%	2.3%	2.3%	2.2%	2.3%	2.3%	2.5%	2.6%	2.7%
08) PNC FINANCIAL SERVICES GROUP INC	1.4%	1.4%	1.4%	1.5%	1.5%	1.5%	1.0%	0.8%	0.9%
09) IMB MANAGEMENT HOLDINGS GP LLC	1.4%	1.4%	1.5%	1.5%	1.6%	1.3%	0.6%	0.4%	0.3%
10) METLIFE INC	1.0%	1.0%	1.0%	1.1%	1.0%	1.1%	1.0%	0.9%	0.8%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	82.2%								
Credit Enhancement	17.8%								
- Primary MI Only	13.7%								
- Pool Policy Only	2.1%								
- Pool Policy and Primary MI	0.4%								
- Full Recourse	0.5%								
- Shared Arrangement	0.5%								
- Government	0.0%								
- Secondary Market (SMC)	0.5%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	75.3%								
Interest Only with Credit Enhancement	30.0%								
Alt-A with Credit Enhancement	33.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-2.57	-2.82	-3.14	-3.58	-3.76	-4.80	-2.29	-0.80	-0.92
Wtd Avg Economic Model Fee	27.54	27.66	27.93	28.16	28.31	28.45	24.62	22.53	22.21
Wtd Avg Charged Fee	24.97	24.83	24.78	24.59	24.55	23.65	22.33	21.73	21.30
Appraisal Waivers									
Appraisal Waiver	2.1%	2.1%	2.0%	2.1%	2.2%	2.0%	1.9%	1.8%	1.6%
Serious Delinquent Loans									
SDQ Rate All Loans	5.35%	4.69%	3.91%	3.13%	2.41%	0.98%	0.65%	0.78%	0.63%
- SDQ Rate for Loans with CE	13.45%								
- SDQ Rate for Loans without CE	3.63%	4.71%	3.93%	3.14%	2.41%	0.97%	0.63%	0.64%	0.63%
SDQ Rate Excl. Katrina Loans	5.37%	2.94%	2.52%	2.16%	2.02%	1.59%	2.15%	8.70%	0.71%
SDQ Rate for Katrina Loans	3.35%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
1 Unit**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Serious Delinquent Loans									
SDQ Loan Count	945,969	833,415	689,522	549,592	425,433	167,195	102,054	117,252	95,178
SDQ Count for Loans with CE	415,722								
SDQ Count for Loans without CE	530,247								
SDQ Volume (\$M)									
SDQ Volume for Loans with CE	\$178,983.5	\$156,697.9	\$129,577.8	\$102,229.6	\$76,061.3	\$24,173.5	\$11,594.8	\$12,268.7	\$9,832.6
SDQ Volume for Loans without CE	\$77,401.5								
SDQ Volume for Loans without CE	\$101,582.0								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
2-4 Units**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		554,549	555,877	555,285	556,741	557,759	540,440	497,144	488,498	506,154
Book Volume (\$B)		\$98.6	\$98.7	\$98.3	\$98.3	\$98.4	\$92.4	\$79.7	\$74.9	\$75.6
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		27.5%	27.5%	27.3%	27.2%	27.2%	27.8%	29.8%	30.6%	30.0%
OLTV 60.01% - 70.00%		23.0%	23.0%	23.0%	23.1%	23.1%	23.0%	23.7%	24.0%	23.8%
OLTV 70.01% - 75.00%		15.1%	14.9%	14.6%	14.4%	14.2%	13.7%	13.7%	13.8%	14.2%
OLTV 75.01% - 80.00%		25.2%	25.5%	25.7%	25.9%	25.9%	26.4%	24.3%	22.2%	21.0%
OLTV 80.01% - 90.00%		6.4%	6.5%	6.6%	6.7%	6.7%	6.2%	5.9%	6.5%	7.4%
OLTV 90.01% - 95.00%		2.2%	2.2%	2.2%	2.2%	2.3%	2.2%	2.1%	2.5%	3.2%
OLTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%
OLTV 97.01% - 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.1%	0.1%	0.1%
OLTV > 100.00%		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		67.7%	67.7%	67.8%	67.8%	67.8%	67.6%	66.7%	66.4%	66.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		25.9%	25.8%	25.7%	25.5%	25.5%	26.0%	27.7%	28.1%	27.2%
Comb LTV 60.01% - 70.00%		21.9%	21.9%	21.9%	22.0%	22.0%	21.7%	22.3%	22.4%	21.9%
Comb LTV 70.01% - 75.00%		14.3%	14.1%	13.8%	13.5%	13.3%	12.6%	12.8%	12.9%	13.0%
Comb LTV 75.01% - 80.00%		20.2%	20.3%	20.4%	20.4%	20.4%	20.0%	19.4%	18.9%	18.4%
Comb LTV 80.01% - 90.00%		9.7%	9.9%	10.0%	10.2%	10.2%	9.9%	8.3%	7.7%	7.6%
Comb LTV 90.01% - 95.00%		3.5%	3.6%	3.7%	3.7%	3.8%	3.9%	3.2%	3.2%	3.5%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
Comb LTV 97.01% - 100.00%		1.7%	1.7%	1.8%	1.8%	1.8%	2.2%	1.3%	0.4%	0.1%
Comb LTV > 100.00%		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		2.2%	2.3%	2.4%	2.5%	2.6%	3.3%	4.6%	6.0%	7.9%
Wtd Avg Comb LTV		69.0%	69.1%	69.2%	69.2%	69.2%	69.1%	67.8%	67.1%	67.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		26.0%	25.9%	25.7%	25.6%	25.6%	26.1%	27.8%	28.2%	27.4%
Comb LTV 60.01% - 70.00%		22.0%	22.0%	22.0%	22.0%	22.0%	21.7%	22.4%	22.6%	22.1%
Comb LTV 70.01% - 75.00%		14.4%	14.1%	13.8%	13.5%	13.3%	12.7%	12.9%	13.0%	13.2%
Comb LTV 75.01% - 80.00%		20.3%	20.4%	20.5%	20.5%	20.4%	20.1%	19.5%	19.1%	18.6%
Comb LTV 80.01% - 90.00%		9.8%	9.9%	10.1%	10.2%	10.3%	9.9%	8.4%	7.8%	7.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
2-4 Units**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	3.6%	3.6%	3.7%	3.7%	3.8%	3.9%	3.3%	3.2%	3.5%
Comb LTV 95.01% - 97.00%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
Comb LTV 97.01% - 100.00%	1.7%	1.7%	1.8%	1.8%	1.8%	2.2%	1.3%	0.4%	0.1%
Comb LTV > 100.00%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	1.9%	2.0%	2.1%	2.2%	2.3%	2.9%	4.2%	5.4%	7.0%
Wtd Avg Comb LTV	69.0%	69.1%	69.2%	69.2%	69.2%	69.1%	67.8%	67.1%	67.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	37.7%	38.7%	38.5%	39.2%	44.1%	55.3%	66.3%	71.5%	64.9%
MTMLTV 60.01% - 70.00%	13.8%	13.8%	13.6%	13.3%	14.0%	15.5%	15.3%	15.2%	18.4%
MTMLTV 70.01% - 75.00%	8.4%	8.4%	8.1%	7.9%	8.1%	8.4%	6.9%	5.7%	6.7%
MTMLTV 75.01% - 80.00%	8.8%	8.8%	8.6%	8.5%	8.4%	9.0%	6.7%	4.5%	5.1%
MTMLTV 80.01% - 90.00%	13.2%	13.3%	14.0%	14.8%	12.9%	8.7%	3.7%	2.1%	3.5%
MTMLTV 90.01% - 95.00%	4.6%	4.6%	4.9%	5.0%	3.7%	1.6%	0.5%	0.3%	0.6%
MTMLTV 95.01% - 97.00%	1.5%	1.4%	1.5%	1.5%	1.2%	0.4%	0.1%	0.0%	0.1%
MTMLTV 97.01% - 100.00%	1.8%	1.7%	1.8%	1.8%	1.4%	0.3%	0.1%	0.0%	0.0%
MTMLTV > 100.00%	9.8%	8.8%	8.7%	7.6%	5.7%	0.4%	0.0%	0.0%	0.0%
MTMLTV Missing	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.8%
Wtd Avg MTMLTV	68.2%	67.3%	67.2%	66.4%	62.9%	54.9%	49.6%	47.9%	51.5%
Wtd Avg MTM Combined LTV	69.8%	68.8%	68.8%	68.0%	64.4%	56.3%	50.7%	48.6%	52.1%
Credit Score (Sums to 100%)									
FICO < 550	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.4%
FICO 550-579	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%
FICO 580-619	2.2%	2.2%	2.3%	2.3%	2.4%	2.4%	2.5%	2.7%	3.1%
FICO 620-659	8.6%	8.7%	8.9%	9.0%	9.1%	9.5%	9.6%	10.0%	10.6%
FICO 660-699	19.1%	19.4%	19.7%	19.9%	20.0%	20.6%	20.3%	20.3%	20.7%
FICO 700-739	26.0%	26.1%	26.3%	26.4%	26.5%	26.5%	26.3%	25.9%	25.7%
FICO >= 740	42.6%	42.0%	41.2%	40.6%	40.3%	38.9%	38.5%	37.5%	35.3%
FICO Missing	1.0%	1.0%	1.1%	1.1%	1.1%	1.4%	2.0%	2.7%	3.5%
Wtd Avg FICO	724	724	723	722	722	720	719	718	715
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	75.1%	74.7%	74.1%	73.7%	73.2%	70.2%	68.0%	65.8%	64.2%
Intermediate-term, fixed-rate	12.2%	12.4%	12.6%	12.8%	13.1%	14.6%	18.1%	21.2%	22.9%
Adjustable-rate	4.1%	4.0%	4.1%	4.1%	4.2%	4.7%	5.6%	6.5%	6.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
2-4 Units**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	4.1%	4.2%	4.3%	4.4%	4.5%	4.7%	3.4%	2.3%	1.2%
Negative Amortization	1.5%	1.5%	1.6%	1.7%	1.7%	2.3%	3.7%	4.2%	4.8%
Interest Only fixed-rate	3.1%	3.2%	3.3%	3.3%	3.3%	3.6%	1.2%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	61.4%	61.3%	61.0%	60.8%	60.7%	60.6%	60.2%	61.2%	62.4%
Second/Vacation Home	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Investor Property	38.5%	38.6%	38.9%	39.1%	39.2%	39.3%	39.6%	38.6%	37.5%
10-K Unit Type (Sums to 100%)									
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%
Single Family Homes	99.6%	99.6%	99.6%	99.6%	99.6%	99.7%	99.7%	99.7%	99.7%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units	99.6%	99.6%	99.6%	99.6%	99.6%	99.7%	99.7%	99.7%	99.7%
Condo									
Condo	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.2%	0.3%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	32.6%	32.6%	32.8%	33.2%	33.2%	32.8%	31.9%	30.4%	29.4%
Cash-Out Refinance	40.1%	40.4%	40.6%	40.7%	40.7%	40.9%	40.3%	38.9%	37.1%
Other Refinance	27.3%	27.0%	26.5%	26.2%	26.1%	26.3%	27.8%	30.7%	33.5%
Origination Type (Sums to 100%)									
TPO Broker	26.7%	27.1%	27.5%	27.9%	28.0%	27.3%	26.3%	25.2%	26.4%
TPO Correspondent	27.2%	27.3%	27.3%	27.4%	27.4%	27.4%	25.1%	23.5%	22.2%
Undesignated	0.3%	0.4%	0.4%	0.4%	0.4%	0.5%	0.8%	1.1%	1.5%
Retail	45.8%	45.3%	44.7%	44.4%	44.2%	44.8%	47.8%	50.2%	49.9%
Origination Year (Sums to 100%)									
< 2002	4.6%	4.7%	5.0%	5.2%	5.4%	6.7%	9.4%	12.6%	17.2%
2002	4.8%	5.0%	5.3%	5.5%	5.7%	6.9%	9.4%	12.2%	16.5%
2003	16.3%	16.8%	17.4%	18.0%	18.4%	21.4%	27.8%	34.5%	43.5%
2004	10.0%	10.2%	10.6%	10.8%	11.1%	12.9%	16.8%	21.4%	22.8%
2005	11.7%	12.0%	12.3%	12.6%	12.8%	14.7%	19.2%	19.4%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
2-4 Units**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	12.7%	13.1%	13.6%	13.9%	14.3%	16.8%	17.5%	0.0%	0.0%
2007	18.1%	18.7%	19.3%	19.8%	20.2%	20.6%	0.0%	0.0%	0.0%
2008	11.3%	11.7%	12.1%	12.4%	12.1%	0.0%	0.0%	0.0%	0.0%
2009	10.5%	7.8%	4.5%	1.7%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$177,824	\$177,604	\$176,990	\$176,597	\$176,499	\$171,060	\$160,239	\$153,407	\$149,358
Origination Amount and Rate									
Avg Origination Loan Amount	\$199,835	\$198,901	\$197,664	\$196,611	\$195,796	\$188,197	\$176,111	\$167,235	\$160,921
Loan Original Note Rate	6.17%	6.20%	6.24%	6.27%	6.29%	6.30%	6.16%	6.05%	6.14%
Seasoning (Sums to 100%)									
Seasoned	3.9%	3.9%	4.1%	4.1%	4.2%	3.9%	3.4%	3.8%	4.3%
Non-Seasoned	96.1%	96.1%	95.9%	95.9%	95.8%	96.1%	96.6%	96.2%	95.7%
ACI									
ACI Probability	0.49%	0.49%	0.50%	0.51%	0.52%	0.54%	0.47%	0.44%	0.46%
Wtd Avg ACI Score	698	697	696	695	695	694	699	702	702
Credit Premium									
Wtd Avg Credit Premium	-0.07	-0.07	-0.07	-0.07	-0.06	-0.06	-0.06	-0.07	-0.07
Credit Premium > 1.5	1.1%	1.1%	1.2%	1.2%	1.3%	1.4%	1.4%	1.2%	1.5%
Prepay Premium									
Prepay Premium	3.3%	3.4%	3.5%	3.6%	3.7%	4.3%	4.1%	3.7%	4.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	7.3%	7.4%	7.5%	7.5%	7.6%	8.1%	9.1%	9.9%	10.7%
DTI Ratio > 20 and <= 30	14.4%	14.5%	14.5%	14.5%	14.5%	15.2%	16.4%	17.3%	18.2%
DTI Ratio > 30 and <= 40	24.2%	24.3%	24.3%	24.3%	24.2%	24.6%	24.8%	24.7%	24.7%
DTI Ratio > 40 and <= 45	13.6%	13.5%	13.4%	13.3%	13.3%	12.9%	12.0%	11.3%	10.7%
DTI Ratio > 45 and <= 50	11.5%	11.4%	11.3%	11.1%	11.0%	10.3%	9.3%	8.7%	8.3%
DTI Ratio > 50	19.7%	19.6%	19.5%	19.5%	19.4%	17.8%	17.7%	17.6%	16.9%
DTI Ratio Missing	9.2%	9.3%	9.5%	9.7%	10.0%	11.2%	10.7%	10.5%	10.5%
Wtd Avg DTI Ratio	40.0%	39.9%	39.9%	39.8%	39.8%	39.1%	38.6%	38.2%	37.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	7.3%	7.4%	7.5%	7.5%	7.6%	8.1%	9.1%	9.9%	10.7%
DTI Ratio > 20 and <= 30	14.4%	14.5%	14.5%	14.5%	14.5%	15.2%	16.4%	17.3%	18.2%
DTI Ratio > 30 and <= 40	24.3%	24.3%	24.4%	24.3%	24.3%	24.7%	24.8%	24.8%	24.7%
DTI Ratio > 40 and <= 45	13.6%	13.6%	13.5%	13.4%	13.3%	13.0%	12.1%	11.4%	10.7%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
2-4 Units**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	11.6%	11.5%	11.3%	11.2%	11.1%	10.4%	9.4%	8.7%	8.3%
DTI Ratio > 50	19.9%	19.8%	19.7%	19.7%	19.6%	18.0%	17.8%	17.7%	17.0%
DTI Ratio Missing	8.8%	8.9%	9.2%	9.4%	9.6%	10.7%	10.3%	10.2%	10.4%
Wtd Avg DTI Ratio	40.0%	39.9%	39.9%	39.9%	39.8%	39.2%	38.6%	38.2%	37.6%
Origination Term (Sums to 100%)									
<= 15 Years	12.2%	12.4%	12.6%	12.8%	13.1%	14.6%	18.1%	21.2%	22.9%
> 15 Years and <= 25 Years	3.1%	3.1%	3.1%	3.1%	3.1%	3.3%	3.7%	4.1%	4.2%
> 25 Years and <= 30 Years	83.8%	83.6%	83.3%	83.1%	82.8%	81.3%	77.6%	74.1%	72.2%
> 30 Years	0.9%	1.0%	1.0%	1.0%	1.0%	0.9%	0.6%	0.6%	0.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	78.2%	77.8%	77.3%	76.9%	76.4%	73.7%	69.2%	65.8%	64.2%
Intermediate-Term Fixed Rate (excl Balloon)	12.1%	12.3%	12.5%	12.7%	13.0%	14.4%	17.9%	20.9%	22.5%
Adjustable Rate	9.6%	9.8%	10.0%	10.2%	10.4%	11.6%	12.7%	13.0%	12.9%
Balloon	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.9%	1.0%	1.0%	1.0%	1.0%	0.9%	0.6%	0.6%	0.7%
Hybrid Arm	7.2%	7.3%	7.6%	7.8%	8.0%	8.7%	8.0%	7.3%	6.5%
- 2/28 Hybrid Arm	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.6%	0.6%	0.7%	0.7%	0.9%	1.4%	1.8%	1.9%
- 5/1 Hybrid Arm	4.4%	4.5%	4.7%	4.8%	4.9%	5.3%	4.8%	4.0%	3.5%
- 7/1 Hybrid Arm	1.3%	1.3%	1.4%	1.4%	1.4%	1.4%	1.3%	1.1%	0.8%
- 10/1 Hybrid Arm	0.8%	0.8%	0.9%	0.9%	0.9%	0.9%	0.5%	0.4%	0.1%
NegAm ARM	1.5%	1.5%	1.6%	1.7%	1.7%	2.3%	3.7%	4.2%	4.8%
Interest Only	7.2%	7.4%	7.6%	7.7%	7.8%	8.3%	4.6%	2.3%	1.2%
- Interest Only ARM	4.1%	4.2%	4.3%	4.4%	4.5%	4.7%	3.4%	2.3%	1.2%
- Interest Only FRM	3.1%	3.2%	3.3%	3.3%	3.3%	3.6%	1.2%	0.0%	0.0%
Alt-A	26.6%	27.2%	28.0%	28.6%	29.1%	32.1%	26.7%	21.7%	18.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
2-4 Units**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	20.4%	20.9%	21.5%	22.0%	22.3%	24.5%	19.6%	16.0%	14.4%
- Alt-A No Disclosure	0.8%	0.8%	0.8%	0.8%	0.8%	1.0%	0.4%	0.1%	0.0%
- Alt-A NINA	3.8%	3.9%	4.0%	4.1%	4.2%	4.9%	5.2%	5.2%	5.0%
- Alt-A SISA	0.9%	0.9%	1.0%	1.0%	1.0%	0.9%	0.4%	0.0%	0.0%
- Alt-A No Ratio	3.0%	3.1%	3.1%	3.2%	3.3%	3.7%	2.7%	2.3%	2.0%
- Alt-A Stated Income	11.9%	12.2%	12.6%	12.8%	13.0%	13.9%	11.0%	8.4%	7.3%
Alt-A Full Doc (by SFC)	3.3%	3.4%	3.5%	3.6%	3.7%	4.0%	3.1%	2.3%	1.5%
Alt-A Deals (no SFC)	2.8%	2.9%	3.0%	3.0%	3.1%	3.6%	4.0%	3.5%	3.0%
My Community Mortgage	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.1%
Non-Full Doc									
Non-Full Doc Total	24.0%	24.7%	25.4%	25.9%	26.3%	28.1%	22.3%	18.2%	16.1%
- Select Lender Programs Non-Full Doc	3.5%	3.6%	3.8%	3.8%	3.8%	3.6%	2.6%	2.2%	1.7%
- Other Low/No Doc	20.5%	21.0%	21.6%	22.1%	22.4%	24.6%	19.7%	16.0%	14.4%
Subprime Deals									
Subprime	0.4%	0.5%	0.5%	0.5%	0.5%	0.5%	0.3%	0.1%	0.3%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.3%
- Post 12/2005	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.2%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	68.6%	67.9%	66.9%	66.3%	65.7%	62.0%	66.2%	70.2%	71.5%
Investor Channel	28.5%	29.1%	29.9%	30.4%	30.9%	34.0%	28.8%	23.8%	20.8%
eChannel	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.3%	0.1%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.2%	0.0%	0.0%
Unknown/Pre-2000	1.9%	2.0%	2.1%	2.2%	2.3%	2.9%	4.1%	5.6%	7.6%
Subordinate Financing - RDW									
Subordinate Financing - RDW	8.8%	8.8%	8.9%	9.0%	9.0%	9.4%	6.6%	4.0%	2.0%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	2.3%	2.3%	2.4%	2.4%	2.4%	2.5%	2.0%	1.5%	1.0%
- 80/15/05	1.0%	1.0%	1.0%	1.1%	1.1%	1.2%	1.0%	0.8%	0.5%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.2%	5.2%	5.2%	5.2%	5.2%	5.4%	3.5%	1.6%	0.3%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
2-4 Units**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced									
- 75/20/05	11.6%	11.7%	11.8%	12.0%	12.1%	12.8%	10.6%	8.7%	7.3%
- 75/25/00	0.2%	0.2%	0.3%	0.2%	0.3%	0.3%	0.2%	0.2%	0.1%
- 80/10/10	3.4%	3.4%	3.5%	3.6%	3.6%	3.9%	3.2%	2.5%	2.0%
- 80/15/05	1.5%	1.5%	1.6%	1.6%	1.7%	1.9%	1.5%	1.2%	1.0%
- 80/20/00	1.5%	1.6%	1.6%	1.7%	1.7%	2.0%	1.3%	0.7%	0.3%
- 90/05/05	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.7%	4.6%	4.6%	4.6%	4.6%	4.5%	4.2%	4.0%	3.6%
EA/TPR									
EA/TPR	1.1%	1.2%	1.2%	1.2%	1.3%	1.1%	1.0%	1.1%	1.3%
- EA I	0.7%	0.7%	0.7%	0.8%	0.8%	0.7%	0.7%	0.7%	0.8%
- EA/TPR II	0.2%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%
- EA/TPR III	0.1%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%
10-K Property Region (Sums to 100%)									
Midwest	12.6%	12.7%	12.9%	13.0%	13.1%	13.6%	13.7%	13.8%	13.8%
Northeast	48.6%	48.6%	48.5%	48.4%	48.4%	47.9%	47.2%	46.7%	45.7%
Southeast	5.6%	5.7%	5.7%	5.7%	5.8%	5.9%	5.7%	5.4%	5.1%
Southwest	6.0%	6.1%	6.1%	6.2%	6.2%	6.3%	6.2%	6.1%	6.0%
West	27.2%	27.0%	26.8%	26.6%	26.5%	26.3%	27.2%	28.1%	29.4%
Census Region (Sums to 100%)									
New England	13.6%	13.7%	13.8%	13.9%	14.0%	14.5%	14.9%	15.0%	15.0%
Middle Atlantic	34.3%	34.1%	33.9%	33.8%	33.7%	32.7%	31.5%	31.0%	30.0%
East North Central	11.2%	11.3%	11.5%	11.6%	11.7%	12.1%	12.2%	12.2%	12.3%
East South Central	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.7%
South Atlantic	4.9%	5.0%	5.0%	5.0%	5.1%	5.1%	4.9%	4.7%	4.5%
West North Central	2.4%	2.4%	2.5%	2.5%	2.5%	2.6%	2.7%	2.6%	2.5%
West South Central	2.6%	2.6%	2.7%	2.7%	2.7%	2.7%	2.6%	2.5%	2.5%
Mountain	3.4%	3.4%	3.4%	3.4%	3.5%	3.5%	3.5%	3.5%	3.5%
Pacific	26.2%	26.0%	25.8%	25.6%	25.5%	25.2%	26.2%	27.1%	28.5%
US Territories	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%
Top 10 States									
01) NY	24.2%	23.9%	23.6%	23.4%	23.3%	22.2%	21.7%	21.6%	21.2%
02) CA	22.1%	21.9%	21.7%	21.5%	21.4%	21.2%	22.1%	22.9%	24.3%
03) MA	8.6%	8.7%	8.8%	8.8%	8.8%	9.3%	9.7%	10.0%	10.3%
04) NJ	8.4%	8.4%	8.5%	8.5%	8.6%	8.6%	7.9%	7.6%	7.2%
05) IL	6.3%	6.3%	6.4%	6.5%	6.5%	6.5%	6.2%	6.2%	6.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
2-4 Units**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) FL	2.5%	2.5%	2.5%	2.6%	2.6%	2.7%	2.6%	2.5%	2.4%
07) CT	2.3%	2.3%	2.3%	2.3%	2.3%	2.4%	2.2%	2.1%	2.1%
08) WI	2.1%	2.2%	2.2%	2.2%	2.2%	2.3%	2.4%	2.4%	2.3%
09) WA	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%
10) PA	1.8%	1.8%	1.8%	1.8%	1.8%	1.9%	1.9%	1.7%	1.5%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	23.5%	23.6%	23.5%	23.6%	23.6%	24.3%	22.7%	21.7%	20.5%
02) JPMORGAN CHASE & CO	16.2%	16.4%	16.7%	17.0%	17.1%	18.4%	20.0%	21.3%	24.2%
03) CITIGROUP INC	9.2%	9.3%	9.4%	9.4%	9.4%	8.2%	7.3%	6.7%	5.6%
04) WELLS FARGO & COMPANY	7.4%	7.0%	6.5%	6.3%	6.1%	4.8%	5.0%	5.1%	4.8%
05) INDYMAC FEDERAL BANK FSB	4.5%	4.6%	4.7%	4.8%	4.9%	4.9%	3.1%	2.5%	2.4%
06) GMAC INC	3.8%	3.8%	3.8%	3.9%	3.9%	3.9%	4.3%	3.9%	3.5%
07) HSBC HOLDINGS PLC	3.7%	3.7%	3.6%	3.5%	3.4%	2.8%	2.9%	2.6%	2.3%
08) AMTRUST FINANCIAL CORPORATION	2.5%	2.5%	2.6%	2.6%	2.5%	2.3%	2.3%	2.0%	1.7%
09) LEHMAN BROTHERS HOLDINGS INC	2.4%	2.5%	2.5%	2.6%	2.7%	3.1%	2.9%	2.8%	2.3%
10) FLAGSTAR BANCORP INC	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.4%	2.8%	2.9%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	23.5%	23.7%	23.6%	23.6%	23.6%	24.5%	22.8%	21.7%	20.2%
02) JPMORGAN CHASE & CO	20.6%	20.8%	21.2%	21.5%	21.7%	22.5%	24.1%	25.7%	29.7%
03) CITIGROUP INC	11.2%	11.3%	11.5%	11.6%	11.6%	10.9%	11.0%	10.8%	9.7%
04) WELLS FARGO & COMPANY	10.7%	10.4%	10.0%	9.9%	9.8%	9.0%	9.8%	9.9%	8.3%
05) IMB MANAGEMENT HOLDINGS GP LLC	4.6%	4.7%	4.8%	4.8%	4.9%	4.5%	2.4%	1.5%	1.0%
06) GMAC INC	4.1%	4.1%	4.0%	4.1%	4.1%	4.1%	4.9%	4.9%	5.0%
07) HSBC HOLDINGS PLC	3.2%	3.1%	3.1%	3.1%	3.1%	2.7%	2.8%	2.5%	2.2%
08) LEHMAN BROTHERS HOLDINGS INC	1.9%	2.0%	2.0%	2.1%	2.1%	2.4%	2.3%	2.1%	1.5%
09) SUNTRUST BANKS INC	1.6%	1.6%	1.6%	1.6%	1.5%	1.2%	1.0%	0.9%	0.8%
10) PHH CORPORATION	1.5%	1.5%	1.5%	1.5%	1.5%	1.6%	1.8%	1.9%	2.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	83.6%								
Credit Enhancement	16.4%								
- Primary MI Only	6.0%								
- Pool Policy Only	8.0%								
- Pool Policy and Primary MI	0.8%								
- Full Recourse	0.9%								
- Shared Arrangement	0.4%								
- Government	0.0%								

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
2-4 Units**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.2%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	56.5%								
Interest Only with Credit Enhancement	43.2%								
Alt-A with Credit Enhancement	36.6%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-5.07	-5.63	-6.26	-6.68	-6.79	-6.96	-3.70	-2.28	-2.19
Wtd Avg Economic Model Fee	43.69	43.74	43.83	43.65	43.50	41.45	35.64	33.99	34.22
Wtd Avg Charged Fee	38.61	38.10	37.56	36.96	36.70	34.48	31.92	31.70	32.00
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	6.48%	5.68%	4.82%	3.92%	2.91%	1.12%	0.67%	1.02%	0.65%
- SDQ Rate for Loans with CE	15.41%								
- SDQ Rate for Loans without CE	4.82%								
SDQ Rate Excl. Katrina Loans	6.49%	5.69%	4.82%	3.92%	2.91%	1.10%	0.63%	0.63%	0.65%
SDQ Rate for Katrina Loans	4.41%	3.84%	3.97%	3.87%	3.48%	3.02%	5.67%	33.66%	0.53%
Serious Delinquent Loans									
SDQ Loan Count	35,896	31,567	26,731	21,824	16,217	6,025	3,335	4,965	3,299
SDQ Count for Loans with CE	13,385								
SDQ Count for Loans without CE	22,511								
SDQ Volume (\$M)									
SDQ Volume	\$9,170.6	\$7,976.2	\$6,684.6	\$5,363.0	\$3,858.7	\$1,200.1	\$467.9	\$589.5	\$422.5
SDQ Volume for Loans with CE	\$3,501.1								
SDQ Volume for Loans without CE	\$5,669.6								

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics Condo

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		1,539,304	1,539,645	1,528,535	1,528,116	1,531,807	1,423,556	1,238,395	1,122,263	1,072,851
Book Volume (\$B)		\$247.8	\$247.1	\$243.5	\$242.4	\$242.8	\$215.1	\$174.3	\$148.3	\$134.1
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		18.5%	18.4%	18.1%	17.9%	18.0%	18.6%	21.0%	23.0%	24.0%
OLTV 60.01% - 70.00%		13.3%	13.3%	13.2%	13.1%	13.1%	13.1%	14.1%	14.9%	15.5%
OLTV 70.01% - 75.00%		11.0%	10.6%	10.0%	9.5%	9.3%	9.1%	9.1%	9.6%	10.4%
OLTV 75.01% - 80.00%		37.6%	38.2%	39.0%	39.7%	39.8%	41.4%	40.8%	37.2%	33.5%
OLTV 80.01% - 90.00%		9.1%	9.0%	8.9%	8.9%	8.7%	7.0%	6.6%	7.1%	7.9%
OLTV 90.01% - 95.00%		5.0%	5.0%	5.1%	5.2%	5.2%	4.7%	4.1%	4.6%	5.3%
OLTV 95.01% - 97.00%		0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	1.0%	1.3%
OLTV 97.01% - 100.00%		4.5%	4.6%	4.8%	4.9%	5.0%	5.3%	3.3%	2.4%	2.0%
OLTV > 100.00%		0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.8%	73.8%	74.0%	74.2%	74.2%	73.8%	72.3%	71.3%	71.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		16.7%	16.7%	16.3%	16.0%	16.1%	16.7%	18.7%	20.4%	21.0%
Comb LTV 60.01% - 70.00%		12.5%	12.5%	12.3%	12.2%	12.1%	12.2%	13.2%	14.0%	14.3%
Comb LTV 70.01% - 75.00%		10.1%	9.6%	9.0%	8.5%	8.2%	7.9%	8.3%	8.9%	9.6%
Comb LTV 75.01% - 80.00%		27.5%	27.6%	27.9%	28.2%	28.0%	27.5%	28.4%	28.9%	28.8%
Comb LTV 80.01% - 90.00%		15.1%	15.2%	15.4%	15.5%	15.5%	14.1%	12.7%	11.1%	9.5%
Comb LTV 90.01% - 95.00%		8.2%	8.4%	8.6%	8.9%	9.0%	9.0%	7.7%	7.0%	6.4%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	1.2%
Comb LTV 97.01% - 100.00%		7.1%	7.3%	7.6%	7.9%	8.0%	9.0%	6.1%	3.5%	2.3%
Comb LTV > 100.00%		0.4%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
Comb LTV Missing		1.6%	1.7%	1.8%	1.9%	2.0%	2.7%	3.9%	5.2%	6.9%
Wtd Avg Comb LTV		76.1%	76.2%	76.5%	76.7%	76.8%	76.6%	74.7%	73.1%	72.1%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		16.7%	16.7%	16.3%	16.1%	16.1%	16.7%	18.8%	20.4%	21.1%
Comb LTV 60.01% - 70.00%		12.5%	12.5%	12.3%	12.2%	12.2%	12.2%	13.2%	14.0%	14.4%
Comb LTV 70.01% - 75.00%		10.1%	9.6%	9.0%	8.5%	8.3%	8.0%	8.4%	9.0%	9.6%
Comb LTV 75.01% - 80.00%		27.6%	27.7%	28.0%	28.2%	28.1%	27.6%	28.5%	29.1%	29.0%
Comb LTV 80.01% - 90.00%		15.1%	15.2%	15.4%	15.5%	15.5%	14.2%	12.7%	11.2%	9.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Condo**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	8.2%	8.4%	8.6%	8.9%	9.0%	9.0%	7.7%	7.0%	6.5%
Comb LTV 95.01% - 97.00%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	1.2%
Comb LTV 97.01% - 100.00%	7.1%	7.3%	7.6%	7.9%	8.0%	9.0%	6.1%	3.5%	2.3%
Comb LTV > 100.00%	0.4%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
Comb LTV Missing	1.5%	1.6%	1.7%	1.8%	1.9%	2.5%	3.6%	4.8%	6.2%
Wtd Avg Comb LTV	76.1%	76.2%	76.5%	76.7%	76.7%	76.6%	74.7%	73.1%	72.2%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	21.0%	21.7%	21.0%	22.0%	25.4%	35.6%	47.6%	56.6%	53.6%
MTMLTV 60.01% - 70.00%	9.9%	10.1%	9.4%	9.6%	11.0%	13.2%	15.3%	16.4%	18.5%
MTMLTV 70.01% - 75.00%	7.1%	7.0%	6.3%	6.1%	7.0%	8.8%	9.2%	8.6%	9.0%
MTMLTV 75.01% - 80.00%	9.3%	9.4%	7.8%	8.0%	9.7%	12.8%	13.0%	10.2%	9.5%
MTMLTV 80.01% - 90.00%	16.1%	16.3%	17.2%	17.8%	16.5%	16.6%	10.2%	5.2%	6.0%
MTMLTV 90.01% - 95.00%	6.1%	6.2%	6.8%	6.7%	6.2%	4.7%	2.0%	1.3%	1.6%
MTMLTV 95.01% - 97.00%	2.2%	2.1%	2.4%	2.4%	2.2%	1.5%	0.6%	0.3%	0.4%
MTMLTV 97.01% - 100.00%	2.9%	2.9%	3.3%	3.3%	3.2%	2.5%	1.1%	0.6%	0.5%
MTMLTV > 100.00%	25.2%	24.0%	25.7%	23.9%	18.4%	3.8%	0.6%	0.1%	0.2%
MTMLTV Missing	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.5%	0.7%
Wtd Avg MTMLTV	85.5%	83.9%	84.1%	82.4%	77.4%	66.3%	59.0%	54.7%	56.8%
Wtd Avg MTM Combined LTV	88.4%	86.8%	87.1%	85.4%	80.3%	69.0%	61.2%	56.2%	57.9%
Credit Score (Sums to 100%)									
FICO < 550	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%
FICO 550-579	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.5%
FICO 580-619	1.6%	1.7%	1.8%	1.8%	1.8%	2.0%	2.0%	2.0%	2.3%
FICO 620-659	6.0%	6.1%	6.4%	6.5%	6.6%	7.2%	7.0%	7.1%	7.8%
FICO 660-699	14.2%	14.5%	14.9%	15.3%	15.5%	16.2%	15.8%	15.7%	16.2%
FICO 700-739	22.4%	22.6%	22.9%	23.2%	23.3%	23.5%	23.7%	23.5%	23.4%
FICO >= 740	55.0%	54.3%	53.1%	52.3%	51.8%	49.8%	50.1%	50.0%	48.0%
FICO Missing	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.8%	1.1%	1.5%
Wtd Avg FICO	739	738	736	735	735	732	732	732	729
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	72.0%	71.5%	70.5%	69.6%	68.6%	64.5%	61.2%	59.2%	60.0%
Intermediate-term, fixed-rate	8.0%	8.0%	8.1%	8.1%	8.2%	9.0%	11.5%	14.5%	17.7%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Condo**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	7.2%	7.2%	7.5%	7.9%	8.3%	10.1%	12.9%	15.9%	16.8%
Interest Only adjustable-rate	8.4%	8.7%	9.1%	9.4%	9.7%	10.5%	10.0%	7.8%	3.7%
Negative Amortization	0.8%	0.8%	0.9%	0.9%	0.9%	1.3%	2.2%	2.4%	1.7%
Interest Only fixed-rate	3.7%	3.8%	4.0%	4.2%	4.3%	4.6%	2.2%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	78.7%	78.6%	78.4%	78.3%	78.2%	78.1%	78.4%	80.2%	82.3%
Second/Vacation Home	13.3%	13.3%	13.4%	13.4%	13.4%	13.5%	13.3%	12.3%	11.0%
Investor Property	8.0%	8.1%	8.2%	8.3%	8.4%	8.5%	8.3%	7.5%	6.7%
10-K Unit Type (Sums to 100%)									
1 Unit	99.9%	99.9%	99.8%	99.8%	99.8%	99.9%	99.9%	99.9%	99.8%
2-4 Units	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Single Family Homes	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Condo/Coop	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo									
Condo	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	55.2%	55.8%	57.1%	58.9%	60.1%	60.3%	56.9%	51.3%	45.3%
Cash-Out Refinance	17.6%	17.9%	18.1%	18.1%	18.1%	18.8%	19.9%	20.5%	20.8%
Other Refinance	27.2%	26.3%	24.8%	23.0%	21.8%	20.9%	23.2%	28.1%	33.9%
Origination Type (Sums to 100%)									
TPO Broker	21.0%	21.4%	21.8%	22.2%	22.5%	22.3%	21.7%	21.5%	22.3%
TPO Correspondent	30.3%	30.6%	30.9%	31.3%	31.5%	31.6%	29.4%	27.3%	26.0%
Undesignated	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.4%	0.6%
Retail	48.6%	48.0%	47.2%	46.4%	45.9%	46.0%	48.7%	50.9%	51.2%
Origination Year (Sums to 100%)									
< 2002	1.7%	1.8%	1.9%	2.1%	2.2%	2.9%	4.4%	6.5%	10.1%
2002	2.7%	2.8%	3.1%	3.3%	3.5%	4.6%	6.9%	9.9%	15.2%
2003	10.5%	11.0%	11.8%	12.4%	13.0%	16.6%	23.3%	32.6%	46.2%
2004	7.7%	8.0%	8.5%	9.0%	9.4%	12.1%	17.0%	23.9%	28.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics Condo

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	11.6%	12.1%	12.8%	13.4%	13.8%	17.3%	24.1%	27.2%	0.0%
2006	13.2%	13.9%	14.8%	15.6%	16.3%	21.0%	24.4%	0.0%	0.0%
2007	18.7%	19.7%	20.9%	22.1%	23.2%	25.5%	0.0%	0.0%	0.0%
2008	15.4%	16.4%	17.4%	18.7%	18.7%	0.0%	0.0%	0.0%	0.0%
2009	18.4%	14.2%	8.8%	3.3%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$160,988	\$160,489	\$159,301	\$158,654	\$158,487	\$151,074	\$140,735	\$132,103	\$124,983
Origination Amount and Rate									
AVG Origination Loan Amount	\$174,282	\$173,237	\$171,730	\$170,770	\$170,185	\$161,338	\$150,142	\$140,269	\$131,687
Loan Original Note Rate	5.85%	5.89%	5.95%	6.02%	6.06%	6.06%	5.88%	5.68%	5.74%
Seasoning (Sums to 100%)									
Seasoned	2.8%	2.8%	3.0%	2.9%	3.1%	3.0%	2.1%	2.1%	1.7%
Non-Seasoned	97.2%	97.2%	97.0%	97.1%	96.9%	97.0%	97.9%	97.9%	98.3%
ACI									
ACI Probability	0.39%	0.40%	0.41%	0.42%	0.42%	0.45%	0.36%	0.31%	0.32%
Wtd Avg ACI Score	714	713	712	710	710	708	713	718	719
Credit Premium									
Wtd Avg Credit Premium	-0.08	-0.08	-0.08	-0.07	-0.05	-0.03	-0.03	-0.05	-0.10
Credit Premium > 1.5	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.8%	0.5%	0.4%
Prepay Premium									
Prepay Premium	2.2%	2.3%	2.4%	2.5%	2.6%	3.3%	3.8%	3.1%	2.7%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.4%	9.5%	9.4%	9.3%	9.3%	10.0%	11.6%	13.4%	15.2%
DTI Ratio > 20 and <= 30	19.0%	18.9%	18.6%	18.3%	18.2%	18.6%	20.0%	21.5%	22.6%
DTI Ratio > 30 and <= 40	27.6%	27.4%	27.4%	27.3%	27.2%	27.1%	27.1%	26.5%	25.5%
DTI Ratio > 40 and <= 45	14.1%	14.1%	14.1%	14.1%	14.1%	13.7%	12.8%	11.6%	10.5%
DTI Ratio > 45 and <= 50	10.6%	10.7%	10.7%	10.7%	10.7%	10.1%	9.0%	8.0%	7.4%
DTI Ratio > 50	14.7%	14.7%	14.8%	15.0%	15.1%	13.8%	12.4%	11.8%	11.5%
DTI Ratio Missing	4.6%	4.7%	5.0%	5.3%	5.5%	6.6%	7.1%	7.2%	7.2%
Wtd Avg DTI Ratio	37.2%	37.2%	37.3%	37.4%	37.4%	36.9%	35.8%	34.9%	34.1%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.5%	9.6%	9.5%	9.5%	9.5%	10.2%	11.8%	13.6%	15.5%
DTI Ratio > 20 and <= 30	19.3%	19.2%	18.9%	18.6%	18.5%	19.0%	20.5%	22.1%	23.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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Single Family Conventional Book Characteristics Condo

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	27.9%	27.8%	27.7%	27.7%	27.6%	27.7%	27.7%	27.2%	26.2%
DTI Ratio > 40 and <= 45	14.3%	14.3%	14.3%	14.3%	14.3%	14.0%	13.1%	11.9%	10.8%
DTI Ratio > 45 and <= 50	10.8%	10.8%	10.9%	10.9%	10.8%	10.4%	9.3%	8.3%	7.6%
DTI Ratio > 50	15.0%	15.0%	15.1%	15.3%	15.4%	14.3%	12.8%	12.3%	12.1%
DTI Ratio Missing	3.3%	3.3%	3.5%	3.7%	3.8%	4.5%	4.7%	4.7%	4.5%
Wtd Avg DTI Ratio	37.2%	37.2%	37.3%	37.4%	37.4%	36.9%	35.9%	35.0%	34.2%
Origination Term (Sums to 100%)									
<= 15 Years	8.0%	8.0%	8.1%	8.1%	8.2%	9.0%	11.6%	14.5%	17.8%
> 15 Years and <= 25 Years	1.7%	1.7%	1.7%	1.7%	1.7%	1.8%	2.1%	2.4%	2.7%
> 25 Years and <= 30 Years	89.6%	89.6%	89.5%	89.5%	89.3%	88.6%	86.1%	82.9%	79.4%
> 30 Years	0.7%	0.7%	0.7%	0.8%	0.8%	0.7%	0.3%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	75.6%	75.3%	74.5%	73.7%	72.9%	69.1%	63.3%	59.4%	60.1%
Intermediate-Term Fixed Rate (excl Balloon)	7.8%	7.8%	7.8%	7.8%	7.9%	8.5%	10.9%	13.6%	16.5%
Adjustable Rate	16.4%	16.7%	17.4%	18.2%	18.9%	21.9%	25.1%	26.1%	22.2%
Balloon	0.2%	0.2%	0.3%	0.3%	0.3%	0.4%	0.6%	0.9%	1.2%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.7%	0.7%	0.7%	0.8%	0.8%	0.7%	0.3%	0.1%	0.1%
Hybrid Arm	15.0%	15.4%	16.1%	16.9%	17.5%	20.1%	22.2%	22.0%	18.9%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.3%	1.3%	1.4%	1.5%	1.5%	2.1%	3.2%	4.3%	4.4%
- 5/1 Hybrid Arm	10.2%	10.3%	10.8%	11.2%	11.7%	13.3%	14.5%	13.4%	11.1%
- 7/1 Hybrid Arm	2.6%	2.7%	2.9%	3.0%	3.2%	3.4%	3.5%	3.4%	3.0%
- 10/1 Hybrid Arm	1.0%	1.0%	1.1%	1.1%	1.1%	1.2%	1.0%	0.8%	0.4%
NegAm ARM	0.8%	0.8%	0.9%	0.9%	0.9%	1.3%	2.2%	2.4%	1.7%
Interest Only	12.1%	12.5%	13.1%	13.6%	13.9%	15.1%	12.2%	8.0%	3.8%
- Interest Only ARM	8.4%	8.7%	9.1%	9.4%	9.7%	10.5%	10.0%	7.8%	3.7%
- Interest Only FRM	3.7%	3.8%	4.0%	4.2%	4.3%	4.6%	2.2%	0.3%	0.1%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Condo**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	10.8%	11.3%	11.9%	12.4%	12.8%	15.7%	15.9%	12.9%	10.0%
- Alt-A Low/No Doc	7.4%	7.7%	8.2%	8.5%	8.7%	10.7%	10.6%	8.8%	7.2%
- Alt-A No Disclosure	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.1%	0.0%	0.0%
- Alt-A NINA	1.5%	1.6%	1.7%	1.8%	1.8%	2.4%	2.9%	3.0%	2.5%
- Alt-A SISA	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.4%	0.0%	0.0%
- Alt-A No Ratio	0.8%	0.8%	0.9%	0.9%	0.9%	1.2%	1.0%	0.8%	0.7%
- Alt-A Stated Income	4.4%	4.6%	4.8%	5.0%	5.2%	6.3%	6.2%	5.0%	4.0%
Alt-A Full Doc (by SFC)	2.0%	2.1%	2.2%	2.3%	2.4%	2.9%	2.8%	1.9%	1.1%
Alt-A Deals (no SFC)	1.4%	1.4%	1.5%	1.6%	1.6%	2.1%	2.6%	2.2%	1.8%
My Community Mortgage	2.0%	2.1%	2.1%	2.1%	2.2%	2.2%	0.8%	0.3%	0.3%
Non-Full Doc									
- Non-Full Doc Total	19.9%	20.9%	22.2%	23.3%	24.0%	25.7%	22.0%	17.9%	14.4%
- Select Lender Programs Non-Full Doc	12.5%	13.2%	14.0%	14.8%	15.2%	14.9%	11.5%	9.2%	7.4%
- Other Low/No Doc	7.4%	7.7%	8.2%	8.5%	8.7%	10.7%	10.5%	8.7%	7.1%
Subprime Deals									
Subprime	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Post 12/2005	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	83.9%	83.2%	82.3%	81.8%	81.1%	77.5%	76.7%	78.7%	80.5%
Investor Channel	13.5%	14.0%	14.7%	15.1%	15.6%	18.7%	18.7%	15.9%	12.5%
eChannel	1.8%	1.9%	2.0%	2.2%	2.3%	2.4%	2.6%	2.7%	2.7%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Subprime Channel	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.0%	0.0%
Unknown/Pre-2000	0.7%	0.7%	0.8%	0.8%	0.9%	1.2%	1.8%	2.6%	4.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	15.1%	15.4%	15.7%	16.1%	16.4%	17.7%	15.1%	10.6%	6.6%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.1%
- 75/25/00	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.0%	0.0%	0.0%
- 80/10/10	5.0%	5.2%	5.4%	5.6%	5.8%	6.3%	5.9%	4.8%	3.5%
- 80/15/05	3.1%	3.2%	3.4%	3.5%	3.6%	4.2%	3.8%	3.1%	2.3%
- 80/20/00	0.9%	0.9%	0.9%	0.9%	0.9%	1.0%	0.9%	0.5%	0.3%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Condo**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.5%	5.5%	5.5%	5.5%	5.5%	5.6%	4.4%	2.1%	0.3%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	17.7%	18.1%	18.6%	19.0%	19.4%	21.4%	19.8%	16.6%	14.0%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%	0.2%	0.2%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- 80/10/10	6.1%	6.3%	6.6%	6.9%	7.1%	7.9%	7.5%	6.4%	5.1%
- 80/15/05	3.5%	3.7%	3.9%	4.0%	4.1%	4.9%	4.6%	3.9%	3.2%
- 80/20/00	3.1%	3.1%	3.2%	3.3%	3.4%	4.1%	3.5%	2.1%	1.2%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
- Other	4.5%	4.4%	4.3%	4.2%	4.3%	3.8%	3.8%	3.9%	4.1%
EA/TPR									
EA/TPR	1.2%	1.3%	1.3%	1.4%	1.4%	1.5%	1.5%	1.5%	1.7%
- EA I	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%	0.7%	0.8%	0.8%
- EA/TPR II	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.4%	0.5%
- EA/TPR III	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%
10-X Property Region (Sums to 100%)									
Midwest	15.3%	15.5%	15.7%	15.9%	16.0%	16.3%	16.1%	16.0%	15.7%
Northeast	21.3%	21.1%	20.8%	20.7%	20.6%	20.4%	20.6%	21.1%	20.8%
Southeast	24.6%	24.8%	25.2%	25.5%	25.7%	26.4%	25.7%	23.7%	21.9%
Southwest	7.6%	7.8%	7.9%	8.1%	8.2%	8.1%	7.7%	7.2%	7.2%
West	31.2%	30.8%	30.4%	29.9%	29.6%	28.8%	29.9%	31.9%	34.4%
Census Region (Sums to 100%)									
New England	7.9%	7.9%	7.8%	7.9%	7.9%	8.2%	8.3%	8.6%	8.4%
Middle Atlantic	12.0%	11.8%	11.5%	11.4%	11.3%	10.8%	10.7%	10.9%	10.8%
East North Central	13.8%	14.0%	14.1%	14.3%	14.4%	14.7%	14.6%	14.7%	14.4%
East South Central	1.2%	1.2%	1.2%	1.3%	1.3%	1.2%	1.1%	0.9%	0.9%
South Atlantic	23.8%	24.0%	24.4%	24.7%	24.8%	25.5%	25.0%	23.2%	21.4%
West North Central	2.3%	2.3%	2.3%	2.4%	2.4%	2.4%	2.3%	2.1%	2.0%
West South Central	2.1%	2.1%	2.2%	2.2%	2.2%	2.1%	2.0%	1.7%	1.6%
Mountain	6.1%	6.2%	6.4%	6.5%	6.6%	6.7%	6.5%	6.1%	5.9%
Pacific	29.8%	29.4%	28.9%	28.4%	28.1%	27.3%	28.4%	30.6%	33.3%
US Territories	1.0%	1.0%	1.0%	1.0%	1.0%	1.1%	1.2%	1.2%	1.2%
Top 10 States									
01) CA	23.1%	22.7%	22.2%	21.7%	21.4%	20.6%	22.0%	24.3%	27.0%
02) FL	12.1%	12.3%	12.6%	12.8%	12.9%	13.7%	13.4%	12.2%	11.2%

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December 2009 Profile

**Single Family Conventional Book Characteristics
Condo**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) IL	8.5%	8.5%	8.6%	8.7%	8.8%	8.7%	8.2%	8.1%	8.0%
04) NJ	5.6%	5.6%	5.5%	5.5%	5.5%	5.5%	5.5%	5.7%	5.7%
05) MA	5.0%	5.0%	4.9%	4.9%	4.9%	5.0%	5.1%	5.3%	5.2%
06) NY	4.9%	4.7%	4.5%	4.4%	4.3%	3.8%	3.7%	3.8%	3.8%
07) VA	3.4%	3.4%	3.4%	3.4%	3.4%	3.5%	3.4%	3.3%	3.0%
08) WA	3.2%	3.2%	3.2%	3.2%	3.2%	3.0%	2.7%	2.7%	2.7%
09) MI	2.9%	2.9%	3.0%	3.0%	3.0%	3.3%	3.7%	3.9%	3.9%
10) MD	2.8%	2.8%	2.8%	2.8%	2.8%	2.9%	2.7%	2.6%	2.5%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	30.0%	30.1%	30.1%	30.2%	30.4%	31.4%	31.8%	31.4%	29.6%
02) WELLS FARGO & COMPANY	12.2%	11.5%	10.4%	9.6%	9.0%	6.6%	5.7%	5.5%	4.7%
03) JPMORGAN CHASE & CO	11.3%	11.5%	11.9%	12.1%	12.1%	12.4%	13.8%	16.3%	19.6%
04) CITIGROUP INC	9.8%	10.2%	10.6%	11.0%	11.3%	10.4%	8.3%	7.0%	6.1%
05) SUNTRUST BANKS INC	3.6%	3.6%	3.6%	3.6%	3.6%	3.3%	2.6%	1.8%	1.6%
06) GMAC INC	3.3%	3.3%	3.4%	3.5%	3.6%	3.9%	4.2%	4.1%	3.8%
07) AMTRUST FINANCIAL CORPORATION	3.3%	3.4%	3.5%	3.5%	3.5%	3.6%	3.9%	2.8%	2.3%
08) FLAGSTAR BANCORP INC	3.3%	3.3%	3.3%	3.4%	3.4%	3.6%	4.0%	4.7%	4.8%
09) PHH CORPORATION	3.1%	3.1%	3.1%	3.1%	3.2%	3.6%	4.2%	4.5%	4.7%
10) PNC FINANCIAL SERVICES GROUP INC	1.7%	1.7%	1.7%	1.8%	1.8%	1.8%	1.1%	0.7%	0.7%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	29.9%	30.1%	30.0%	30.1%	30.2%	31.9%	32.4%	31.7%	29.6%
02) JPMORGAN CHASE & CO	15.8%	16.1%	16.7%	17.1%	17.3%	17.4%	18.8%	21.3%	25.6%
03) WELLS FARGO & COMPANY	14.6%	14.0%	13.0%	12.4%	11.9%	10.1%	10.0%	8.8%	6.7%
04) CITIGROUP INC	11.5%	12.0%	12.5%	13.0%	13.4%	12.9%	11.5%	10.5%	9.6%
05) GMAC INC	3.7%	3.6%	3.6%	3.7%	3.7%	4.0%	4.5%	4.7%	4.9%
06) SUNTRUST BANKS INC	3.0%	3.0%	2.9%	2.9%	2.9%	2.5%	1.9%	1.5%	1.4%
07) PHH CORPORATION	2.2%	2.1%	2.1%	2.0%	2.1%	2.2%	2.6%	3.0%	3.3%
08) IMB MANAGEMENT HOLDINGS GP LLC	1.4%	1.5%	1.5%	1.6%	1.6%	1.3%	0.7%	0.4%	0.3%
09) PNC FINANCIAL SERVICES GROUP INC	1.4%	1.3%	1.4%	1.5%	1.5%	1.3%	0.9%	0.6%	0.7%
10) FLAGSTAR BANCORP INC	1.0%	1.0%	0.9%	0.8%	0.8%	0.6%	0.5%	0.5%	0.6%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	79.1%								
Credit Enhancement	20.9%								
- Primary MI Only	15.1%								
- Pool Policy Only	3.7%								
- Pool Policy and Primary MI	0.6%								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Condo**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.6%								
- Shared Arrangement	0.5%								
- Government	0.0%								
- Secondary Market (SMC)	0.4%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	77.9%								
Interest Only with Credit Enhancement	32.8%								
Alt-A with Credit Enhancement	41.3%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-9.45	-9.80	-10.16	-10.49	-10.44	-11.46	-6.80	-4.10	-3.92
Wtd Avg Economic Model Fee	36.00	36.10	36.29	36.32	36.28	36.66	31.33	28.04	27.13
Wtd Avg Charged Fee	26.56	26.30	26.13	25.83	25.84	25.20	24.53	23.94	23.21
Appraisal Waivers									
Appraisal Waiver	1.4%	1.3%	1.3%	1.4%	1.5%	1.5%	1.4%	1.3%	1.1%
Serious Delinquent Loans									
SDQ Rate All Loans	6.29%	5.60%	4.80%	3.86%	2.86%	0.83%	0.35%	0.34%	0.31%
- SDQ Rate for Loans with CE	15.57%								
- SDQ Rate for Loans without CE	3.96%								
SDQ Rate Excl. Katrina Loans	6.29%	5.61%	4.81%	3.86%	2.86%	0.83%	0.34%	0.30%	0.31%
SDQ Rate for Katrina Loans	2.43%	2.23%	2.07%	1.72%	1.63%	1.48%	2.58%	9.61%	0.33%
Serious Delinquent Loans									
SDQ Loan Count	96,633	86,116	73,294	58,861	43,686	11,753	4,340	3,786	3,328
SDQ Count for Loans with CE	47,956								
SDQ Count for Loans without CE	48,677								
SDQ Volume (\$M)									
SDQ Volume	\$18,417.4	\$16,441.7	\$14,063.8	\$11,295.5	\$8,307.9	\$2,003.8	\$566.5	\$411.8	\$355.5
SDQ Volume for Loans with CE	\$9,154.3								
SDQ Volume for Loans without CE	\$9,263.1								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
No Credit Enhancement**

# Loans	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Book Volume (\$B)	15,058,168								
Original Loan-to-Value Ratio (Sums to 100%)	\$2,300.0								
OLTV <= 60.00%	28.5%								
OLTV 60.01% - 70.00%	18.9%								
OLTV 70.01% - 75.00%	12.5%								
OLTV 75.01% - 80.00%	36.1%								
OLTV 80.01% - 90.00%	2.6%								
OLTV 90.01% - 95.00%	0.9%								
OLTV 95.01% - 97.00%	0.2%								
OLTV 97.01% - 100.00%	0.3%								
OLTV > 100.00%	0.1%								
OLTV Missing	0.0%								
Wtd Avg OLTV	67.2%								
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%	25.4%								
Comb LTV 60.01% - 70.00%	17.9%								
Comb LTV 70.01% - 75.00%	11.7%								
Comb LTV 75.01% - 80.00%	29.1%								
Comb LTV 80.01% - 90.00%	7.7%								
Comb LTV 90.01% - 95.00%	3.5%								
Comb LTV 95.01% - 97.00%	0.2%								
Comb LTV 97.01% - 100.00%	2.0%								
Comb LTV > 100.00%	0.2%								
Comb LTV Missing	2.3%								
Wtd Avg Comb LTV	69.5%								
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%	25.5%								
Comb LTV 60.01% - 70.00%	17.9%								
Comb LTV 70.01% - 75.00%	11.7%								
Comb LTV 75.01% - 80.00%	29.2%								
Comb LTV 80.01% - 90.00%	7.7%								
Comb LTV 90.01% - 95.00%	3.5%								
Comb LTV 95.01% - 97.00%	0.2%								

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
No Credit Enhancement**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 97.01% - 100.00%	2.0%								
Comb LTV > 100.00%	0.3%								
Comb LTV Missing	2.0%								
Wtd Avg Comb LTV	69.5%								
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	36.2%								
MTMLTV 60.01% - 70.00%	15.1%								
MTMLTV 70.01% - 75.00%	9.1%								
MTMLTV 75.01% - 80.00%	11.6%								
MTMLTV 80.01% - 90.00%	12.8%								
MTMLTV 90.01% - 95.00%	3.2%								
MTMLTV 95.01% - 97.00%	1.0%								
MTMLTV 97.01% - 100.00%	1.3%								
MTMLTV > 100.00%	9.4%								
MTMLTV Missing	0.3%								
Wtg Avg MTMLTV	68.9%								
Wtd Avg MTM Combined LTV	71.5%								
Credit Score (Sums to 100%)									
FICO < 550	0.4%								
FICO 550-579	0.5%								
FICO 580-619	2.3%								
FICO 620-659	6.7%								
FICO 660-699	14.2%								
FICO 700-739	21.6%								
FICO >= 740	53.8%								
FICO Missing	0.5%								
Wtd Avg FICO	735								
10-Y Product Type (Sums to 100%)									
Long-term, fixed-rate	74.7%								
Intermediate-term, fixed-rate	15.4%								
Adjustable-rate	4.2%								
Interest Only adjustable-rate	3.5%								
Negative Amortization	0.2%								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
No Credit Enhancement**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only fixed-rate	2.0%								
10-K Occupancy Type (Sums to 100%)									
Principal Residence	89.6%								
Second/Vacation Home	4.8%								
Investor Property	5.6%								
10-K Unit Type (Sums to 100%)									
1 Unit	96.4%								
2-4 Units	3.6%								
Missing	0.0%								
10-K Property Type (Sums to 100%)									
Condo/Coop	9.1%								
Single Family Homes	90.9%								
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.4%								
Condo/Coop	9.0%								
1 Unit	87.0%								
2-4 Units	3.6%								
Condo									
Condo	8.5%								
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	29.3%								
Cash-Out Refinance	34.5%								
Other Refinance	36.2%								
Origination Type (Sums to 100%)									
TPO Broker	18.3%								
TPO Correspondent	31.0%								
Undesignated	0.2%								
Retail	50.5%								
Origination Year (Sums to 100%)									
< 2002	2.8%								
2002	4.2%								
2003	15.9%								
2004	8.3%								
2005	10.3%								
2006	9.2%								
2007	12.5%								

December 2009 Profile

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

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Single Family Conventional Book Characteristics
No Credit Enhancement

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2008	11.8%								
2009	25.0%								
Loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HFR UPB)	\$152,738								
Origination Amount and Rate									
Avg Origination Loan Amount	\$171,780								
Loan Original Note Rate	5.68%								
Seasoning (Sums to 100%)									
Seasoned	3.0%								
Non-Seasoned	97.0%								
ACI									
ACI Probability	0.25%								
Wtd Avg ACI Score	729								
Credit Premium									
Wtd Avg Credit Premium	-0.10								
Credit Premium > 1.5	0.3%								
Prepay Premium									
Wtd Avg Prepay Premium	0.8%								
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	11.8%								
DTI Ratio > 20 and <= 30	22.4%								
DTI Ratio > 30 and <= 40	26.6%								
DTI Ratio > 40 and <= 45	12.2%								
DTI Ratio > 45 and <= 50	9.3%								
DTI Ratio > 50	13.2%								
DTI Ratio Missing	4.4%								
Wtd Avg DTI Ratio	35.7%								
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	11.9%								
DTI Ratio > 20 and <= 30	22.7%								
DTI Ratio > 30 and <= 40	27.0%								
DTI Ratio > 40 and <= 45	12.4%								
DTI Ratio > 45 and <= 50	9.5%								
DTI Ratio > 50	13.5%								
DTI Ratio Missing	3.0%								

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
No Credit Enhancement**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Wtd Avg DTI Ratio	35.7%								
Origination Term (Sums to 100%)									
<= 15 Years	15.4%								
> 15 Years and <= 25 Years	4.2%								
> 25 Years and <= 30 Years	80.0%								
> 30 Years	0.4%								
Missing	0.0%								
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	76.7%								
Intermediate-Term Fixed Rate (excl Balloon)	15.3%								
Adjustable Rate	7.9%								
Balloon	0.2%								
Various Product Types									
Second	0.1%								
40 Year (ARM & Fixed)	0.4%								
Hybrid Arm									
- 2/28 Hybrid Arm	7.2%								
- 3/1 Hybrid Arm	0.0%								
- 5/1 Hybrid Arm	0.6%								
- 7/1 Hybrid Arm	4.6%								
- 10/1 Hybrid Arm	1.4%								
- 10/1 Hybrid Arm	0.6%								
NegAm ARM									
	0.2%								
Interest Only									
- Interest Only ARM	5.5%								
- Interest Only FRM	3.5%								
- Interest Only FRM	2.0%								
Alt-A									
	7.2%								
- Alt-A Low/No Doc									
- Alt-A No Disclosure	5.2%								
- Alt-A NINA	0.2%								
	1.3%								

December 2009 Profile

Confidential and Proprietary - Confidential Treatment
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**Single Family Conventional Book Characteristics
No Credit Enhancement**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A SISA	0.4%								
- Alt-A No Ratio	0.6%								
- Alt-A Stated Income	2.7%								
Alt-A Full Doc (by SFC)	1.1%								
Alt-A Deals (no SFC)	0.8%								
My Community Mortgage	0.1%								
Non-Full Doc									
Non-Full Doc Total	14.8%								
- Select Lender Programs Non-Full Doc	9.6%								
- Other Low/No Doc	5.2%								
Subprime Deals									
Subprime	0.1%								
- Pre 12/2005 (A-Minus Deals)	0.0%								
- Post 12/2005	0.1%								
Business Channel (Sums to 100%)									
Lender Channel	86.6%								
Investor Channel	10.0%								
eChannel	1.9%								
Underserved Channel	0.0%								
Subprime Channel	0.1%								
Unknown/Pre-2000	1.3%								
Subordinate Financing - RDW									
Subordinate Financing - RDW	14.3%								
- 75/20/05	0.3%								
- 75/25/00	0.2%								
- 80/10/10	4.1%								
- 80/15/05	2.4%								
- 80/20/00	0.9%								
- 90/05/05	0.1%								
- Other	6.3%								
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	18.2%								
- 75/20/05	0.4%								
- 75/25/00	0.1%								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
No Credit Enhancement

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 80/10/10	5.1%								
- 80/15/05	2.8%								
- 80/20/00	2.1%								
- 90/05/05	0.1%								
- Other	7.7%								
EA/TPR									
EA/TPR	1.1%								
- EA I	0.4%								
- EA/TPR II	0.2%								
- EA/TPR III	0.4%								
10-K Property Region (Sums to 100%)									
Midwest	15.3%								
Northeast	19.2%								
Southeast	23.3%								
Southwest	14.7%								
West	27.5%								
Census Region (Sums to 100%)									
New England	6.1%								
Middle Atlantic	12.5%								
East North Central	12.2%								
East South Central	3.2%								
South Atlantic	20.5%								
West North Central	4.9%								
West South Central	6.2%								
Mountain	8.8%								
Pacific	25.4%								
US Territories	0.3%								
Top 10 States									
01) CA	19.1%								
02) FL	6.7%								
03) NY	5.6%								
04) TX	4.5%								
05) IL	4.3%								
06) NJ	4.0%								
07) VA	3.6%								
08) WA	3.5%								

December 2009 Profile

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

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**Single Family Conventional Book Characteristics
No Credit Enhancement**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
09) MA	3.2%								
10) MD	2.9%								
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	26.9%								
02) JPMORGAN CHASE & CO	11.9%								
03) WELLS FARGO & COMPANY	11.5%								
04) CITIGROUP INC	7.6%								
05) GMAC INC	4.3%								
06) SUNTRUST BANKS INC	4.1%								
07) PHH CORPORATION	3.2%								
08) FLAGSTAR BANCORP INC	2.8%								
09) AMTRUST FINANCIAL CORPORATION	2.6%								
10) PNC FINANCIAL SERVICES GROUP INC	1.5%								
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	26.7%								
02) JPMORGAN CHASE & CO	16.0%								
03) WELLS FARGO & COMPANY	14.2%								
04) CITIGROUP INC	9.7%								
05) GMAC INC	4.9%								
06) SUNTRUST BANKS INC	3.4%								
07) PHH CORPORATION	2.4%								
08) PNC FINANCIAL SERVICES GROUP INC	1.5%								
09) IMB MANAGEMENT HOLDINGS GP LLC	1.3%								
10) FLAGSTAR BANCORP INC	1.1%								
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	100.0%								
Credit Enhancement	0.0%								
- Primary MI Only	0.0%								
- Pool Policy Only	0.0%								
- Pool Policy and Primary MI	0.0%								
- Full Recourse	0.0%								
- Shared Arrangement	0.0%								
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	0.0%								

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
No Credit Enhancement**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only with Credit Enhancement	0.0%								
Alt-A with Credit Enhancement	0.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-0.96								
Wtd Avg Economic Model Fee	24.54								
Wtd Avg Charged Fee	23.58								
Appraisal Waivers									
Appraisal Waiver	2.3%								
Serious Delinquent Loans									
SDQ Rate All Loans	3.67%								
- SDQ Rate for Loans with CE									
- SDQ Rate for Loans without CE	3.67%								
SDQ Rate Excl. Katrina Loans	3.68%								
SDQ Rate for Katrina Loans	2.33%								
Serious Delinquent Loans									
SDQ Loan Count	552,758								
SDQ Count for Loans with CE									
SDQ Count for Loans without CE	552,758								
SDQ Volume (\$M)									
SDQ Volume	\$107,251.6								
SDQ Volume for Loans with CE									
SDQ Volume for Loans without CE	\$107,251.6								

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Credit Enhancement**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		3,176,785								
Book Volume (\$B)		\$494.7								
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		1.1%								
OLTV 60.01% - 70.00%		2.0%								
OLTV 70.01% - 75.00%		1.9%								
OLTV 75.01% - 80.00%		10.9%								
OLTV 80.01% - 90.00%		37.7%								
OLTV 90.01% - 95.00%		22.2%								
OLTV 95.01% - 97.00%		2.8%								
OLTV 97.01% - 100.00%		20.7%								
OLTV > 100.00%		0.7%								
OLTV Missing		0.0%								
Wtd Avg OLTV		90.4%								
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.9%								
Comb LTV 60.01% - 70.00%		1.7%								
Comb LTV 70.01% - 75.00%		1.5%								
Comb LTV 75.01% - 80.00%		6.4%								
Comb LTV 80.01% - 90.00%		38.6%								
Comb LTV 90.01% - 95.00%		22.7%								
Comb LTV 95.01% - 97.00%		2.7%								
Comb LTV 97.01% - 100.00%		23.1%								
Comb LTV > 100.00%		0.8%								
Comb LTV Missing		1.5%								
Wtd Avg Comb LTV		91.3%								
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.9%								
Comb LTV 60.01% - 70.00%		1.7%								
Comb LTV 70.01% - 75.00%		1.6%								
Comb LTV 75.01% - 80.00%		6.5%								
Comb LTV 80.01% - 90.00%		38.7%								
Comb LTV 90.01% - 95.00%		22.8%								
Comb LTV 95.01% - 97.00%		2.7%								

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Credit Enhancement**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 97.01% - 100.00%	23.1%								
Comb LTV > 100.00%	0.8%								
Comb LTV Missing	1.1%								
Wtd Avg Comb LTV	91.3%								
Mark to Market Loan to Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	4.2%								
MTMLTV 60.01% - 70.00%	4.4%								
MTMLTV 70.01% - 75.00%	3.5%								
MTMLTV 75.01% - 80.00%	4.9%								
MTMLTV 80.01% - 90.00%	19.6%								
MTMLTV 90.01% - 95.00%	13.6%								
MTMLTV 95.01% - 97.00%	5.1%								
MTMLTV 97.01% - 100.00%	6.6%								
MTMLTV > 100.00%	37.9%								
MTMLTV Missing	0.1%								
Wtd Avg MTMLTV	101.0%								
Wtd Avg MTM Combined LTV	102.3%								
Credit Score (Sums to 100%)									
FICO < 550	0.7%								
FICO 550-579	1.0%								
FICO 580-619	5.5%								
FICO 620-659	15.5%								
FICO 660-699	22.8%								
FICO 700-739	23.4%								
FICO >= 740	30.5%								
FICO Missing	0.6%								
Wtd Avg FICO	704								
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	81.1%								
Intermediate-term, fixed-rate	1.8%								
Adjustable-rate	3.8%								
Interest Only adjustable-rate	6.2%								
Negative Amortization	2.0%								

SF CRAM Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae December 2009 Profile

**Single Family Conventional Book Characteristics
Credit Enhancement**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only Fixed-rate	5.1%								
10-K Occupancy Type (Sums to 100%)									
Principal Residence	91.3%								
Second/Vacation Home	3.6%								
Investor Property	5.1%								
10-K Unit Type (Sums to 100%)									
1 Unit	96.7%								
2-4 Units	3.3%								
Missing	0.0%								
10-K Property Type (Sums to 100%)									
Condo/Coop	10.7%								
Single Family Homes	89.3%								
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.8%								
Condo/Coop	10.7%								
1 Unit	85.2%								
2-4 Units	3.2%								
Condo									
Condo	10.5%								
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	67.4%								
Cash-Out Refinance	14.6%								
Other Refinance	18.0%								
Origination Type (Sums to 100%)									
TPO Broker	22.5%								
TPO Correspondent	32.7%								
Undesignated	0.2%								
Retail	44.6%								
Origination Year (Sums to 100%)									
< 2002	3.2%								
2002	2.8%								
2003	7.2%								
2004	6.7%								
2005	11.3%								
2006	16.1%								
2007	27.5%								

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December 2009 Profile

**Single Family Conventional Book Characteristics
Credit Enhancement**

	2008	2009	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Book Profile											
Loan Unpaid Principal Balance Financial Statement Amount			16.9%								
Avg Loan UPB Amount (HFR UPB)			8.2%								
Origination Amount and Rate			\$155,721								
Avg Origination Loan Amount			\$163,494								
Loan Original Note Rate			6.30%								
Seasoning (Sums to 100%)											
Seasoned			2.1%								
Non-Seasoned			97.9%								
ACI											
ACI Probability			1.52%								
Wtd Avg ACI Score			667								
Credit Premium											
Wtd Avg Credit Premium			-0.08								
Credit Premium > 1.5			1.5%								
Prepay Premium											
Prepay Premium			4.7%								
Debt-to-Income Ratio (Sums to 100%)											
DTI Ratio <= 20			3.8%								
DTI Ratio > 20 and <= 30			14.0%								
DTI Ratio > 30 and <= 40			28.4%								
DTI Ratio > 40 and <= 45			16.4%								
DTI Ratio > 45 and <= 50			12.6%								
DTI Ratio > 50			19.8%								
DTI Ratio Missing			5.0%								
Wtd Avg DTI Ratio			40.7%								
Enhanced Debt-to-Income Ratio (Sums to 100%)											
DTI Ratio <= 20			3.8%								
DTI Ratio > 20 and <= 30			14.0%								
DTI Ratio > 30 and <= 40			28.4%								
DTI Ratio > 40 and <= 45			16.4%								
DTI Ratio > 45 and <= 50			12.7%								
DTI Ratio > 50			19.9%								
DTI Ratio Missing			4.8%								

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December 2009 Profile

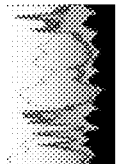
**Single Family Conventional Book Characteristics
Credit Enhancement**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Wtd Avg DII Ratio	40.7%								
Origination Term (Sums to 100%)									
<= 15 Years	1.8%								
> 15 Years and <= 25 Years	1.5%								
> 25 Years and <= 30 Years	95.6%								
> 30 Years	1.1%								
Missing	0.0%								
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	86.2%								
Intermediate-Term Fixed Rate (excl Balloon)	1.7%								
Adjustable Rate	12.0%								
Balloon	0.2%								
Various Product Types									
Second	0.1%								
40 Year (ARM & Fixed)	1.1%								
Hybrid Arm	8.6%								
- 2/28 Hybrid Arm	0.0%								
- 3/1 Hybrid Arm	0.8%								
- 5/1 Hybrid Arm	5.9%								
- 7/1 Hybrid Arm	1.2%								
- 10/1 Hybrid Arm	0.6%								
NegAm ARM	2.0%								
Interest Only	11.3%								
- Interest Only ARM	6.2%								
- Interest Only FRM	5.1%								
Alt-A	16.7%								
- Alt-A Low/No Doc	11.9%								
- Alt-A No Disclosure	0.3%								
- Alt-A NINA	2.2%								

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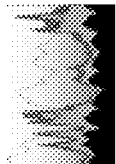
**Single Family Conventional Book Characteristics
Credit Enhancement**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A SISA	1.0%								
- Alt-A No Ratio	1.4%								
- Alt-A Stated Income	7.0%								
Alt-A Full Doc (by SFC)	3.2%								
Alt-A Deals (no SFC)	1.7%								
My Community Mortgage	7.1%								
Non-Full Doc									
Non-Full Doc Total	18.6%								
- Select Lender Programs Non-Full Doc	6.5%								
- Other Low/No Doc	12.0%								
Subprime Deals									
Subprime	0.9%								
- Pre 12/2005 (A-Minus Deals)	0.1%								
- Post 12/2005	0.8%								
Business Channel (Sums to 100%)									
Lender Channel	77.4%								
Investor Channel	19.4%								
eChannel	0.9%								
Underserved Channel	0.2%								
Subprime Channel	0.8%								
Unknown/Pre-2000	1.3%								
Subordinate Financing - RDW									
Subordinate Financing - RDW	5.5%								
- 75/20/05	0.0%								
- 75/25/00	0.0%								
- 80/10/10	1.1%								
- 80/15/05	0.7%								
- 80/20/00	0.1%								
- 90/05/05	0.2%								
- Other	3.5%								
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	6.7%								
- 75/20/05	0.1%								
- 75/25/00	0.1%								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Credit Enhancement**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 80/10/10	1.7%								
- 80/15/05	1.1%								
- 80/20/00	2.7%								
- 90/05/05	0.2%								
- Other	0.9%								
EA/TPR									
EA/TPR	5.1%								
- EA I	2.3%								
- EA/TPR II	1.8%								
- EA/TPR III	1.0%								
10-K Property Region (Sums to 100%)									
Midwest	18.1%								
Northeast	16.4%								
Southeast	28.5%								
Southwest	19.8%								
West	17.2%								
Census Region (Sums to 100%)									
New England	4.4%								
Middle Atlantic	10.4%								
East North Central	14.4%								
East South Central	5.3%								
South Atlantic	23.7%								
West North Central	6.4%								
West South Central	10.2%								
Mountain	9.7%								
Pacific	14.5%								
US Territories	1.1%								
Top 10 States									
01) CA	9.2%								
02) FL	8.2%								
03) TX	7.0%								
04) IL	4.6%								
05) GA	4.1%								
06) NY	3.7%								
07) OH	3.5%								
08) PA	3.5%								

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December 2009 Profile

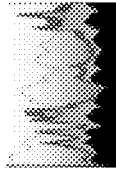
**Single Family Conventional Book Characteristics
Credit Enhancement**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
09) NJ		3.2%								
10) NC		3.1%								
Top 10 Sellers										
01) BANK OF AMERICA CORPORATION		28.7%								
02) WELLS FARGO & COMPANY		9.9%								
03) JPMORGAN CHASE & CO		7.5%								
04) CITIGROUP INC		6.3%								
05) SUNTRUST BANKS INC		3.6%								
06) FLAGSTAR BANCORP INC		3.3%								
07) FIRST HORIZON NATIONAL CORPORATION		3.2%								
08) GWAC INC		2.7%								
09) AMTRUST FINANCIAL CORPORATION		2.6%								
10) INDYMAC FEDERAL BANK FSB		2.5%								
Top 10 Services										
01) BANK OF AMERICA CORPORATION		28.8%								
02) JPMORGAN CHASE & CO		13.2%								
03) WELLS FARGO & COMPANY		12.1%								
04) CITIGROUP INC		7.9%								
05) SUNTRUST BANKS INC		2.8%								
06) IMB MANAGEMENT HOLDINGS GP LLC		2.5%								
07) GWAC INC		2.5%								
08) FORTRESS INVESTMENT GROUP LLC		2.3%								
09) LEHMAN BROTHERS HOLDINGS INC		2.0%								
10) METLIFE INC		1.9%								
Credit Enhancement (Sums to 100%)										
No Credit Enhancement		0.0%								
Credit Enhancement		100.0%								
- Primary MI Only		76.1%								
- Pool Policy Only		13.0%								
- Pool Policy and Primary MI		2.6%								
- Full Recourse		2.7%								
- Shared Arrangement		2.9%								
- Government		0.0%								
- Secondary Market (SMC)		2.7%								
Credit Enhancement By Product Type										
NegAm with Credit Enhancement		100.0%								

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Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Credit Enhancement**

Book Profile						
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07
	Dec05	Dec06	Dec05	Dec05	Dec05	Dec04
Interest Only with Credit Enhancement	100.0%					
Alt-A with Credit Enhancement	100.0%					
Economic Fees and Gap						
Wtd Avg Economic Gap	-10.55					
Wtd Avg Economic Model Fee	44.68					
Wtd Avg Charged Fee	34.13					
Appraisal Waivers						
Appraisal Waiver	1.0%					
Serious Delinquent Loans						
SDQ Rate All Loans	13.51%					
- SDQ Rate for Loans with CE	13.51%					
- SDQ Rate for Loans without CE						
SDQ Rate Excl. Katrina Loans	13.55%					
SDQ Rate for Katrina Loans	8.03%					
Serious Delinquent Loans						
SDQ Loan Count	429,107					
SDQ Count for Loans with CE	429,107					
SDQ Count for Loans without CE						
SDQ Volume (\$M)						
SDQ Volume	\$80,902.6					
SDQ Volume for Loans with CE	\$80,902.6					
SDQ Volume for Loans without CE						

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Loan Prepayment Penalty Indicator**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		249,681	260,391	271,648	283,773	292,946	328,615	308,190	280,904	289,337
Book Volume (\$B)		\$42.3	\$44.5	\$46.7	\$48.9	\$50.8	\$57.6	\$53.7	\$44.1	\$41.5
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		13.8%	13.9%	14.0%	14.2%	14.4%	14.8%	18.1%	20.4%	19.6%
OLTV 60.01% - 70.00%		15.1%	15.2%	15.2%	15.2%	15.3%	15.2%	18.4%	19.5%	19.0%
OLTV 70.01% - 75.00%		10.8%	10.8%	10.8%	10.9%	11.0%	11.1%	12.8%	14.8%	15.2%
OLTV 75.01% - 80.00%		44.1%	44.1%	43.9%	43.8%	43.7%	43.8%	41.3%	34.4%	30.2%
OLTV 80.01% - 90.00%		9.2%	9.1%	9.0%	8.9%	8.8%	8.4%	6.4%	7.6%	10.1%
OLTV 90.01% - 95.00%		3.2%	3.2%	3.2%	3.1%	3.1%	3.0%	1.8%	2.4%	3.9%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
OLTV 97.01% - 100.00%		3.7%	3.7%	3.7%	3.7%	3.7%	3.6%	1.1%	0.7%	1.8%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		74.8%	74.7%	74.6%	74.5%	74.5%	74.2%	71.8%	70.8%	71.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		13.0%	13.0%	13.2%	13.4%	13.5%	13.8%	17.3%	19.7%	18.6%
Comb LTV 60.01% - 70.00%		14.3%	14.3%	14.4%	14.4%	14.4%	14.4%	17.5%	18.9%	18.3%
Comb LTV 70.01% - 75.00%		9.8%	9.8%	9.8%	9.9%	9.9%	10.0%	11.8%	14.2%	14.4%
Comb LTV 75.01% - 80.00%		24.6%	24.6%	24.5%	24.6%	24.5%	24.8%	27.0%	28.9%	27.9%
Comb LTV 80.01% - 90.00%		16.6%	16.5%	16.4%	16.2%	16.0%	15.5%	12.5%	10.4%	10.4%
Comb LTV 90.01% - 95.00%		6.8%	6.8%	6.7%	6.6%	6.6%	6.4%	3.9%	2.9%	4.0%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%
Comb LTV 97.01% - 100.00%		13.7%	13.7%	13.8%	13.7%	13.7%	13.8%	8.2%	2.5%	2.2%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		1.1%	1.1%	1.1%	1.2%	1.2%	1.2%	1.6%	2.5%	3.9%
Wtd Avg Comb LTV		78.4%	78.4%	78.3%	78.2%	78.1%	77.9%	74.4%	71.6%	72.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		13.0%	13.1%	13.2%	13.4%	13.5%	13.9%	17.4%	19.7%	18.7%
Comb LTV 60.01% - 70.00%		14.3%	14.3%	14.4%	14.4%	14.4%	14.4%	17.6%	19.0%	18.4%
Comb LTV 70.01% - 75.00%		9.8%	9.8%	9.8%	9.9%	9.9%	10.0%	11.8%	14.2%	14.5%
Comb LTV 75.01% - 80.00%		24.7%	24.6%	24.6%	24.6%	24.6%	24.8%	27.1%	29.0%	28.1%
Comb LTV 80.01% - 90.00%		16.6%	16.5%	16.4%	16.2%	16.1%	15.5%	12.5%	10.4%	10.5%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Loan Prepayment Penalty Indicator**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	6.8%	6.8%	6.7%	6.6%	6.6%	6.4%	3.9%	2.9%	4.0%
Comb LTV 95.01% - 97.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%
Comb LTV 97.01% - 100.00%	13.7%	13.7%	13.8%	13.7%	13.7%	13.8%	8.2%	2.5%	2.2%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	1.0%	1.0%	1.0%	1.0%	1.0%	1.1%	1.4%	2.2%	3.5%
Wtd Avg Comb LTV	78.4%	78.4%	78.3%	78.2%	78.1%	77.9%	74.4%	71.6%	72.0%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	15.4%	15.8%	15.9%	16.6%	19.2%	27.7%	42.0%	60.4%	59.1%
MTMLTV 60.01% - 70.00%	6.3%	6.5%	6.6%	6.6%	7.5%	10.8%	17.0%	18.4%	20.4%
MTMLTV 70.01% - 75.00%	3.9%	4.2%	4.1%	4.1%	4.8%	7.7%	10.8%	8.6%	8.0%
MTMLTV 75.01% - 80.00%	4.8%	5.0%	5.1%	5.1%	5.9%	10.8%	14.4%	9.3%	6.8%
MTMLTV 80.01% - 90.00%	10.4%	10.7%	10.9%	11.6%	12.1%	23.0%	13.5%	2.9%	4.3%
MTMLTV 90.01% - 95.00%	5.0%	5.1%	5.2%	5.3%	5.3%	7.7%	1.1%	0.3%	0.8%
MTMLTV 95.01% - 97.00%	1.9%	1.9%	1.9%	2.1%	2.1%	2.4%	0.3%	0.0%	0.2%
MTMLTV 97.01% - 100.00%	2.8%	2.7%	2.8%	2.9%	3.1%	2.9%	0.4%	0.0%	0.2%
MTMLTV > 100.00%	49.2%	47.9%	47.4%	45.5%	39.8%	7.0%	0.4%	0.0%	0.2%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	106.6%	104.9%	103.0%	98.8%	92.6%	71.7%	61.0%	53.5%	55.2%
Wtd Avg MTM Combined LTV	112.3%	110.5%	108.5%	104.1%	97.5%	75.5%	63.5%	54.3%	55.5%
Credit Score (Sums to 100%)									
FICO < 550	2.1%	2.1%	2.2%	2.3%	2.4%	2.7%	2.3%	2.1%	2.4%
FICO 550-579	2.2%	2.2%	2.3%	2.3%	2.3%	2.4%	2.5%	2.4%	2.9%
FICO 580-619	5.1%	5.1%	5.2%	5.2%	5.2%	5.3%	5.8%	5.9%	6.9%
FICO 620-659	12.6%	12.5%	12.5%	12.4%	12.4%	12.4%	12.3%	13.2%	15.0%
FICO 660-699	24.7%	24.6%	24.5%	24.3%	24.2%	24.0%	23.0%	22.6%	22.6%
FICO 700-739	25.3%	25.3%	25.2%	25.1%	25.0%	24.8%	24.0%	22.8%	21.1%
FICO >= 740	27.3%	27.4%	27.5%	27.7%	27.8%	27.5%	28.6%	29.3%	27.2%
FICO Missing	0.7%	0.7%	0.7%	0.7%	0.8%	0.9%	1.3%	1.6%	1.9%
Wtd Avg FICO	699	699	699	699	699	698	699	700	694
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	27.6%	27.3%	26.7%	26.6%	26.4%	23.6%	20.5%	24.3%	34.1%
Intermediate-term, fixed-rate	3.6%	3.7%	3.7%	3.8%	3.9%	4.1%	3.6%	5.1%	7.1%

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December 2009 Profile

**Single Family Conventional Book Characteristics
Loan Prepayment Penalty Indicator**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	12.1%	12.0%	12.5%	12.6%	12.5%	12.9%	11.1%	11.6%	16.3%
Interest Only adjustable-rate	31.0%	30.9%	30.8%	30.6%	30.5%	30.1%	19.8%	10.9%	7.0%
Negative Amortization	22.2%	22.6%	23.0%	23.2%	23.6%	26.8%	44.8%	48.1%	35.5%
Interest Only fixed-rate	3.5%	3.5%	3.3%	3.2%	3.0%	2.6%	0.3%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	79.0%	79.0%	79.1%	79.2%	79.3%	79.5%	80.4%	81.8%	84.9%
Second/Vacation Home	4.5%	4.5%	4.6%	4.6%	4.6%	4.6%	4.4%	3.2%	2.0%
Investor Property	16.5%	16.4%	16.4%	16.2%	16.1%	15.9%	15.2%	15.0%	13.1%
10-K Unit Type (Sums to 100%)									
1 Unit	92.4%	92.5%	92.6%	92.8%	92.9%	93.0%	93.9%	93.7%	92.7%
2-4 Units	7.6%	7.5%	7.4%	7.2%	7.1%	7.0%	6.1%	6.3%	7.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	12.7%	12.7%	12.7%	12.6%	12.5%	12.3%	12.3%	10.6%	8.8%
Single Family Homes	87.3%	87.3%	87.3%	87.4%	87.5%	87.7%	87.7%	89.4%	91.2%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
Condo/Coop	12.7%	12.7%	12.7%	12.6%	12.5%	12.3%	12.3%	10.6%	8.8%
1 Unit	79.6%	79.7%	79.8%	80.1%	80.2%	80.6%	81.5%	83.0%	83.7%
2-4 Units	7.6%	7.5%	7.3%	7.2%	7.1%	7.0%	6.1%	6.3%	7.2%
Condo									
Condo	12.7%	12.7%	12.7%	12.6%	12.5%	12.3%	12.2%	10.6%	8.8%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	39.8%	39.8%	39.8%	39.8%	39.8%	40.2%	37.6%	34.8%	35.9%
Cash-Out Refinance	42.3%	42.2%	42.2%	42.1%	42.0%	41.4%	44.6%	45.3%	43.1%
Other Refinance	17.9%	17.9%	18.0%	18.1%	18.3%	18.4%	17.7%	19.9%	21.0%
Origination Type (Sums to 100%)									
TPO Broker	33.7%	33.7%	33.8%	33.7%	33.6%	34.4%	39.3%	41.5%	41.4%
TPO Correspondent	18.9%	18.8%	18.6%	18.5%	18.3%	18.0%	14.0%	8.4%	3.9%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	47.5%	47.5%	47.6%	47.8%	48.1%	47.6%	46.7%	50.1%	54.7%
Origination Year (Sums to 100%)									
< 2002	4.6%	4.6%	4.6%	4.8%	4.9%	5.3%	7.2%	11.9%	18.5%
2002	5.0%	5.0%	5.1%	5.2%	5.3%	6.0%	9.0%	15.2%	25.3%
2003	7.1%	7.0%	7.0%	7.0%	7.1%	7.7%	11.0%	20.2%	33.3%
2004	7.7%	7.7%	7.8%	7.9%	7.8%	8.7%	13.0%	23.6%	22.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Loan Prepayment Penalty Indicator**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	16.5%	16.6%	16.7%	16.8%	16.9%	18.0%	26.8%	29.2%	0.0%
2006	28.3%	28.4%	28.5%	28.4%	28.4%	29.3%	33.0%	0.0%	0.0%
2007	28.2%	28.1%	27.8%	27.4%	27.2%	25.0%	0.0%	0.0%	0.0%
2008	2.6%	2.6%	2.5%	2.5%	2.4%	0.0%	0.0%	0.0%	0.0%
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$169,338	\$170,768	\$171,795	\$172,470	\$173,360	\$175,168	\$174,405	\$157,042	\$143,548
Origination Amount and Rate									
AVG Origination Loan Amount	\$178,210	\$178,971	\$179,455	\$179,722	\$180,140	\$180,691	\$179,904	\$163,697	\$149,819
Loan Original Note Rate	5.98%	5.98%	5.99%	6.00%	6.01%	5.99%	5.34%	5.10%	5.66%
Seasoning (Sums to 100%)									
Seasoned	8.4%	8.7%	9.1%	9.6%	9.8%	11.2%	4.3%	5.0%	4.2%
Non-Seasoned	91.6%	91.3%	90.9%	90.4%	90.2%	88.8%	95.7%	95.0%	95.8%
ACI									
ACI Probability	1.53%	1.53%	1.53%	1.52%	1.52%	1.52%	1.10%	0.87%	1.10%
Wtd Avg ACI Score	662	662	662	663	663	663	677	685	679
Credit Premium									
Wtd Avg Credit Premium	0.12	0.13	0.14	0.15	0.16	0.16	0.05	-0.12	-0.07
Credit Premium > 1.5	10.3%	10.4%	10.6%	10.7%	10.8%	10.9%	12.2%	3.1%	3.9%
Prepay Premium									
Prepay Premium	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	7.5%	9.7%	12.1%
DTI Ratio > 20 and <= 30	13.1%	13.1%	13.0%	13.1%	13.1%	12.8%	12.9%	13.9%	15.3%
DTI Ratio > 30 and <= 40	27.4%	27.2%	27.0%	26.8%	26.6%	25.6%	23.3%	19.7%	17.5%
DTI Ratio > 40 and <= 45	17.4%	17.3%	17.2%	17.0%	16.8%	16.1%	12.6%	8.7%	7.4%
DTI Ratio > 45 and <= 50	11.9%	11.8%	11.7%	11.5%	11.4%	10.5%	7.4%	4.5%	4.0%
DTI Ratio > 50	5.4%	5.4%	5.3%	5.3%	5.2%	4.9%	3.5%	3.3%	4.5%
DTI Ratio Missing	18.4%	18.9%	19.5%	20.0%	20.6%	23.7%	32.8%	40.3%	39.3%
Wtd Avg DTI Ratio	36.9%	36.9%	36.8%	36.8%	36.8%	36.5%	34.9%	32.7%	31.8%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	7.5%	9.7%	12.1%
DTI Ratio > 20 and <= 30	13.1%	13.1%	13.0%	13.1%	13.1%	12.8%	12.9%	13.9%	15.3%
DTI Ratio > 30 and <= 40	27.4%	27.2%	27.0%	26.8%	26.6%	25.6%	23.3%	19.7%	17.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Loan Prepayment Penalty Indicator**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	17.4%	17.3%	17.1%	17.0%	16.8%	16.1%	12.6%	8.7%	7.4%
DTI Ratio > 45 and <= 50	11.9%	11.8%	11.7%	11.5%	11.4%	10.5%	7.4%	4.5%	4.0%
DTI Ratio > 50	5.4%	5.4%	5.3%	5.3%	5.2%	4.9%	3.5%	3.3%	4.5%
DTI Ratio Missing	18.4%	18.9%	19.5%	20.0%	20.6%	23.7%	32.8%	40.3%	39.3%
Wtd Avg DTI Ratio	36.9%	36.9%	36.8%	36.8%	36.8%	36.5%	34.9%	32.7%	31.8%
Origination Term (Sums to 100%)									
<= 15 Years	3.7%	3.7%	3.8%	3.9%	3.9%	4.1%	3.6%	5.1%	7.2%
> 15 Years and <= 25 Years	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.6%	0.8%	0.9%
> 25 Years and <= 30 Years	95.1%	95.0%	95.0%	94.9%	94.8%	94.8%	95.4%	93.9%	91.7%
> 30 Years	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.3%	0.2%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	29.9%	29.5%	28.7%	28.5%	28.1%	25.1%	20.5%	24.3%	34.1%
Intermediate-Term Fixed Rate (excl Balloon)	3.4%	3.5%	3.5%	3.7%	3.7%	4.0%	3.5%	5.0%	7.0%
Adjustable Rate	65.2%	65.5%	66.2%	66.4%	66.6%	69.7%	75.7%	70.6%	58.8%
Balloon	1.5%	1.4%	1.5%	1.5%	1.5%	1.2%	0.3%	0.1%	0.1%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.3%	0.2%	0.2%
Hybrid Arm	38.1%	38.7%	39.6%	39.7%	39.8%	39.9%	27.0%	11.8%	13.5%
- 2/28 Hybrid Arm	0.7%	0.7%	1.1%	1.2%	1.2%	1.9%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	2.5%	2.5%	2.7%	2.7%	2.8%	4.1%	4.5%	4.3%	5.9%
- 5/1 Hybrid Arm	27.3%	27.9%	28.3%	28.3%	28.4%	27.3%	18.6%	5.8%	6.2%
- 7/1 Hybrid Arm	3.3%	3.4%	3.4%	3.3%	3.3%	3.0%	1.9%	1.2%	1.3%
- 10/1 Hybrid Arm	4.3%	4.2%	4.2%	4.2%	4.1%	3.6%	1.9%	0.5%	0.2%
NegAm ARM	22.2%	22.6%	23.0%	23.2%	23.6%	26.8%	44.8%	48.1%	35.5%
Interest Only	34.5%	34.4%	34.2%	33.8%	33.5%	32.7%	20.1%	10.9%	7.0%
- Interest Only ARM	31.0%	30.9%	30.8%	30.6%	30.5%	30.1%	19.8%	10.9%	7.0%
- Interest Only FRM	3.5%	3.5%	3.3%	3.2%	3.0%	2.6%	0.3%	0.0%	0.0%
Alt-A	60.8%	60.4%	59.7%	58.9%	58.3%	57.1%	47.7%	37.2%	30.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Loan Prepayment Penalty Indicator**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	42.5%	42.3%	41.8%	41.3%	40.9%	40.2%	30.9%	24.7%	22.2%
- Alt-A No Disclosure	1.1%	1.1%	1.1%	1.0%	1.0%	1.0%	0.2%	0.0%	0.0%
- Alt-A NINA	5.2%	5.1%	5.1%	5.1%	5.0%	5.3%	5.7%	7.5%	9.0%
- Alt-A SISA	3.5%	3.5%	3.5%	3.4%	3.3%	3.2%	1.9%	0.0%	0.0%
- Alt-A No Ratio	3.9%	3.9%	3.8%	3.8%	3.8%	3.8%	2.1%	1.9%	2.3%
- Alt-A Stated Income	28.8%	28.7%	28.4%	28.0%	27.7%	27.0%	21.0%	15.2%	10.9%
Alt-A Full Doc (by SFC)	11.2%	11.1%	11.0%	10.8%	10.7%	10.3%	7.7%	5.3%	4.1%
Alt-A Deals (no SFC)	7.1%	7.1%	6.9%	6.8%	6.7%	6.6%	9.2%	7.2%	3.9%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	46.7%	46.5%	46.1%	45.5%	45.1%	44.0%	33.8%	26.4%	24.1%
- Select Lender Programs Non-Full Doc	2.2%	2.2%	2.2%	2.3%	2.3%	1.9%	1.8%	1.7%	1.6%
- Other Low/No Doc	44.5%	44.3%	43.8%	43.2%	42.8%	42.0%	32.0%	24.8%	22.5%
Subprime Deals									
Subprime	12.3%	12.1%	12.0%	11.7%	11.6%	10.5%	6.0%	3.7%	7.5%
- Pre 12/2005 (A-Minus Deals)	1.3%	1.2%	1.2%	1.2%	1.2%	1.2%	1.8%	3.5%	7.5%
- Post 12/2005	11.1%	10.9%	10.8%	10.6%	10.5%	9.3%	4.2%	0.1%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	20.8%	21.5%	22.2%	23.1%	23.9%	26.5%	39.5%	47.5%	43.0%
Investor Channel	67.0%	66.5%	65.9%	65.3%	64.5%	63.0%	54.7%	49.9%	53.3%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	11.1%	10.9%	10.8%	10.6%	10.5%	9.3%	4.2%	0.1%	0.0%
Unknown/Pre-2000	1.1%	1.1%	1.1%	1.1%	1.1%	1.2%	1.6%	2.4%	3.7%
Subordinate Financing - RDW									
Subordinate Financing - RDW	23.2%	23.3%	23.3%	23.1%	23.1%	23.1%	17.1%	6.4%	2.3%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	5.2%	5.2%	5.1%	5.0%	4.9%	4.8%	4.4%	2.5%	1.1%
- 80/15/05	2.0%	2.0%	2.0%	1.9%	1.9%	1.8%	1.2%	0.6%	0.6%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	15.8%	15.9%	16.0%	16.0%	16.1%	16.4%	11.4%	3.2%	0.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Loan Prepayment Penalty Indicator**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced		25.3%	25.4%	25.4%	25.3%	25.3%	25.3%	19.6%	10.1%	7.2%
Subordinate Financing - Enhanced		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 75/20/05		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%
- 75/25/00		7.4%	7.4%	7.3%	7.3%	7.2%	7.1%	6.4%	4.2%	2.3%
- 80/10/10		3.7%	3.7%	3.7%	3.6%	3.6%	3.5%	2.4%	1.4%	1.4%
- 80/15/05		10.3%	10.4%	10.4%	10.4%	10.4%	10.5%	7.5%	2.7%	1.6%
- 80/20/00		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%
- 90/05/05		3.3%	3.3%	3.4%	3.4%	3.5%	3.6%	2.8%	1.6%	1.6%
- Other										
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)										
Midwest		7.8%	7.8%	7.8%	7.8%	7.8%	7.7%	6.9%	7.8%	9.6%
Northeast		9.9%	9.8%	9.7%	9.7%	9.7%	9.3%	7.2%	8.0%	10.0%
Southeast		24.7%	24.4%	24.1%	23.8%	23.5%	22.4%	18.1%	14.9%	15.2%
Southwest		12.9%	12.9%	13.0%	13.0%	13.1%	13.1%	11.8%	12.4%	12.5%
West		44.8%	45.1%	45.4%	45.6%	45.9%	47.5%	56.0%	56.9%	52.8%
Census Region (Sums to 100%)										
New England		2.6%	2.6%	2.5%	2.5%	2.5%	2.4%	2.0%	2.2%	2.6%
Middle Atlantic		6.6%	6.6%	6.5%	6.6%	6.6%	6.4%	4.7%	5.6%	7.1%
East North Central		6.9%	6.9%	6.9%	6.9%	6.9%	6.7%	6.0%	6.9%	8.6%
East South Central		1.5%	1.5%	1.5%	1.5%	1.5%	1.4%	1.1%	1.0%	1.1%
South Atlantic		23.3%	23.1%	22.8%	22.5%	22.2%	21.2%	17.2%	14.1%	14.3%
West North Central		1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.4%	1.4%	1.5%
West South Central		3.8%	3.8%	3.8%	3.8%	3.9%	3.8%	3.5%	3.8%	4.3%
Mountain		13.0%	13.1%	13.2%	13.2%	13.2%	13.1%	11.6%	11.2%	9.7%
Pacific		40.1%	40.4%	40.7%	40.9%	41.3%	43.0%	52.2%	53.9%	50.7%
US Territories		0.5%	0.4%	0.4%	0.4%	0.4%	0.2%	0.3%	0.1%	0.1%
Top 10 States										
01) CA		35.0%	35.4%	35.6%	35.9%	36.3%	38.2%	48.0%	50.1%	47.0%
02) FL		17.6%	17.4%	17.2%	16.9%	16.7%	16.0%	12.9%	10.5%	10.4%
03) AZ		4.5%	4.5%	4.6%	4.6%	4.6%	4.6%	4.1%	4.1%	3.5%
04) NV		3.9%	3.8%	3.9%	3.8%	3.8%	3.7%	3.2%	2.5%	1.7%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Loan Prepayment Penalty Indicator**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) NY	3.8%	3.8%	3.7%	3.8%	3.8%	3.7%	2.3%	2.8%	3.8%
06) TX	3.0%	3.0%	3.0%	3.0%	3.0%	3.1%	2.9%	3.1%	3.5%
07) WA	2.9%	2.8%	2.9%	2.8%	2.8%	2.8%	2.4%	2.1%	2.0%
08) CO	2.5%	2.5%	2.5%	2.5%	2.5%	2.6%	2.5%	3.1%	3.3%
09) OH	2.3%	2.3%	2.3%	2.4%	2.4%	2.4%	2.2%	2.7%	3.5%
10) VA	2.1%	2.1%	2.0%	2.0%	2.0%	1.9%	1.5%	1.2%	1.3%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	40.8%	40.5%	39.9%	39.2%	38.7%	36.9%	33.4%	24.0%	19.1%
02) LEHMAN BROTHERS HOLDINGS INC	18.8%	18.7%	18.7%	18.8%	18.8%	18.9%	14.0%	13.6%	12.6%
03) WELLS FARGO & COMPANY	12.3%	12.9%	13.5%	14.1%	14.8%	17.3%	29.4%	35.2%	30.6%
04) JPMORGAN CHASE & CO	9.2%	9.1%	9.0%	8.9%	8.8%	8.1%	8.6%	9.8%	13.4%
05) INDMAC FEDERAL BANK FSB	5.4%	5.4%	5.3%	5.1%	5.1%	4.9%	2.4%	2.3%	3.6%
06) ROYAL BANK OF SCOTLAND GROUP PLC THE	3.6%	3.7%	3.7%	4.0%	4.0%	4.4%	3.7%	5.3%	7.2%
07) CITIGROUP INC	2.6%	2.6%	2.7%	2.9%	3.0%	3.2%	4.1%	5.9%	8.3%
08) MORGAN STANLEY	1.8%	1.8%	1.8%	1.8%	1.7%	1.7%	1.4%	0.6%	0.2%
09) CREDIT SUISSE GROUP AG	1.3%	1.3%	1.2%	1.2%	1.2%	1.3%	1.1%	1.8%	3.0%
10) H & R BLOCK INC	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.4%	0.3%	0.8%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	40.5%	40.2%	39.6%	39.0%	38.5%	36.7%	33.2%	23.7%	18.5%
02) LEHMAN BROTHERS HOLDINGS INC	15.7%	15.7%	15.8%	15.8%	15.9%	15.9%	12.2%	10.9%	8.7%
03) WELLS FARGO & COMPANY	13.8%	14.3%	14.9%	15.5%	16.2%	18.8%	30.6%	37.0%	32.6%
04) JPMORGAN CHASE & CO	10.9%	10.8%	10.7%	10.5%	10.4%	9.7%	9.6%	9.7%	13.0%
05) IMB MANAGEMENT HOLDINGS GP LLC	6.4%	6.3%	6.2%	6.0%	5.8%	5.1%	1.7%	1.1%	1.1%
06) CITIGROUP INC	3.9%	3.9%	4.0%	4.1%	4.3%	4.6%	5.9%	8.7%	12.4%
07) ROYAL BANK OF SCOTLAND GROUP PLC THE	3.6%	3.6%	3.6%	3.9%	3.9%	4.3%	3.5%	5.1%	7.0%
08) MORGAN STANLEY	0.9%	0.8%	0.9%	0.9%	0.8%	0.8%	0.0%	0.0%	0.0%
09) CREDIT SUISSE GROUP AG	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.4%	0.7%	1.7%
10) FORTRESS INVESTMENT GROUP LLC	0.6%	0.6%	0.6%	0.5%	0.5%	0.4%	0.2%	0.2%	0.2%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	45.3%								
Credit Enhancement	54.7%								
- Primary MI Only	11.4%								
- Pool Policy Only	28.7%								
- Pool Policy and Primary MI	6.0%								
- Full Recourse	8.4%								
- Shared Arrangement	0.2%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Loan Prepayment Penalty Indicator**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	87.7%								
Interest Only with Credit Enhancement	57.2%								
Alt-A with Credit Enhancement	60.5%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-1.17	-1.28	-1.28	-1.30	-1.41	-2.47	-5.03	-2.91	-0.46
Wtd Avg Economic Model Fee	63.60	63.08	62.45	61.61	60.98	57.45	39.67	29.66	27.12
Wtd Avg Charged Fee	62.43	61.80	61.17	60.31	59.57	54.98	34.64	26.75	26.65
Appraisal Waivers									
Appraisal Waiver	0.4%	0.4%	0.5%	0.5%	0.5%	0.4%	0.4%	0.5%	0.6%
Serious Delinquent Loans									
SDQ Rate All Loans	20.24%	18.28%	15.78%	13.20%	10.11%	2.79%	1.06%	1.30%	1.50%
- SDQ Rate for Loans with CE	27.80%								
- SDQ Rate for Loans without CE	13.54%								
SDQ Rate Excl. Katrina Loans	20.24%	18.28%	15.78%	13.20%	10.09%	2.77%	1.01%	1.20%	1.48%
SDQ Rate for Katrina Loans	19.92%	17.58%	17.80%	15.77%	17.12%	15.24%	17.12%	27.17%	6.55%
Serious Delinquent Loans									
SDQ Loan Count	50,530	47,600	42,878	37,471	29,603	9,184	3,260	3,651	4,334
SDQ Count for Loans with CE	32,613								
SDQ Count for Loans without CE	17,917								
SDQ Volume (\$M)									
SDQ Volume	\$11,510.1	\$10,927.4	\$9,897.2	\$8,681.5	\$6,805.0	\$1,879.0	\$433.3	\$395.3	\$478.8
SDQ Volume for Loans with CE	\$7,505.7								
SDQ Volume for Loans without CE	\$4,004.4								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Whole Loan**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		903,673	853,096	935,117	1,861,683	1,870,396	1,976,315	2,031,906	1,999,482	2,077,504
Book Volume (\$B)		\$121.8	\$108.8	\$118.4	\$216.7	\$214.2	\$213.1	\$210.5	\$202.4	\$209.3
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		10.1%	10.6%	14.3%	20.1%	19.7%	19.4%	20.8%	22.2%	22.8%
OLTV 60.01% - 70.00%		11.3%	11.1%	11.8%	13.8%	13.6%	13.3%	13.7%	14.3%	14.6%
OLTV 70.01% - 75.00%		9.0%	8.9%	9.2%	9.8%	9.6%	9.1%	9.4%	9.9%	10.5%
OLTV 75.01% - 80.00%		28.2%	27.4%	26.9%	26.7%	26.7%	26.1%	25.4%	24.2%	23.4%
OLTV 80.01% - 90.00%		15.5%	15.9%	14.6%	11.7%	11.8%	11.9%	11.5%	11.6%	11.8%
OLTV 90.01% - 95.00%		9.2%	9.3%	8.4%	6.2%	6.4%	6.8%	6.7%	6.9%	7.2%
OLTV 95.01% - 97.00%		1.8%	1.9%	1.7%	1.4%	1.5%	1.6%	1.7%	1.8%	1.9%
OLTV 97.01% - 100.00%		12.8%	12.5%	10.7%	9.0%	9.3%	10.3%	9.4%	7.7%	6.7%
OLTV > 100.00%		2.2%	2.5%	2.4%	1.3%	1.4%	1.5%	1.5%	1.3%	1.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		80.4%	80.3%	78.2%	74.7%	75.0%	75.4%	74.5%	73.6%	73.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		7.9%	8.1%	11.3%	15.3%	14.8%	14.2%	14.6%	15.2%	15.2%
Comb LTV 60.01% - 70.00%		9.5%	9.2%	9.8%	11.3%	11.0%	10.3%	10.3%	10.3%	10.2%
Comb LTV 70.01% - 75.00%		7.2%	7.0%	7.4%	8.1%	7.8%	7.0%	6.9%	7.0%	7.2%
Comb LTV 75.01% - 80.00%		18.5%	17.9%	18.1%	19.0%	18.8%	17.4%	16.7%	16.2%	15.6%
Comb LTV 80.01% - 90.00%		16.4%	15.9%	14.7%	12.5%	12.4%	11.9%	10.8%	9.9%	9.6%
Comb LTV 90.01% - 95.00%		9.3%	8.8%	7.9%	6.3%	6.4%	6.5%	5.8%	5.4%	5.3%
Comb LTV 95.01% - 97.00%		1.4%	1.4%	1.3%	1.2%	1.2%	1.3%	1.3%	1.3%	1.3%
Comb LTV 97.01% - 100.00%		15.3%	14.7%	12.4%	10.2%	10.6%	11.5%	10.0%	7.5%	6.4%
Comb LTV > 100.00%		2.3%	2.6%	2.5%	1.4%	1.5%	1.6%	1.5%	1.3%	1.0%
Comb LTV Missing		12.3%	14.4%	14.6%	14.6%	15.6%	18.4%	22.1%	25.9%	28.1%
Wtd Avg Comb LTV		82.5%	82.3%	80.0%	76.6%	77.0%	77.5%	76.5%	75.1%	74.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		8.0%	8.2%	11.4%	15.4%	14.9%	14.3%	14.8%	15.4%	15.5%
Comb LTV 60.01% - 70.00%		9.6%	9.3%	10.0%	11.4%	11.1%	10.4%	10.4%	10.5%	10.4%
Comb LTV 70.01% - 75.00%		7.3%	7.2%	7.6%	8.2%	7.9%	7.1%	7.1%	7.2%	7.4%
Comb LTV 75.01% - 80.00%		18.7%	18.1%	18.4%	19.2%	19.0%	17.6%	16.9%	16.5%	16.0%
Comb LTV 80.01% - 90.00%		16.5%	16.1%	14.9%	12.6%	12.5%	12.0%	10.9%	10.1%	9.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Whole Loan

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	9.4%	9.0%	8.0%	6.3%	6.4%	6.6%	5.9%	5.5%	5.5%
Comb LTV 95.01% - 97.00%	1.4%	1.4%	1.3%	1.2%	1.2%	1.3%	1.3%	1.3%	1.4%
Comb LTV 97.01% - 100.00%	15.3%	14.7%	12.4%	10.2%	10.6%	11.5%	10.0%	7.5%	6.4%
Comb LTV > 100.00%	2.3%	2.6%	2.5%	1.4%	1.5%	1.6%	1.5%	1.3%	1.0%
Comb LTV Missing	11.4%	13.3%	13.6%	14.0%	15.0%	17.6%	21.2%	24.6%	26.5%
Wtd Avg Comb LTV	82.4%	82.2%	79.9%	76.6%	77.0%	77.5%	76.5%	75.1%	74.5%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	18.3%	21.0%	25.8%	35.8%	40.3%	47.4%	52.6%	55.4%	48.0%
MTMLTV 60.01% - 70.00%	8.9%	10.0%	11.5%	12.9%	13.2%	13.9%	14.9%	16.4%	18.4%
MTMLTV 70.01% - 75.00%	5.8%	6.4%	7.4%	7.2%	7.4%	7.3%	7.2%	7.3%	8.9%
MTMLTV 75.01% - 80.00%	7.2%	7.9%	9.7%	8.6%	8.4%	8.2%	8.0%	6.9%	8.3%
MTMLTV 80.01% - 90.00%	14.1%	14.5%	14.3%	13.2%	12.2%	11.4%	9.1%	8.0%	8.9%
MTMLTV 90.01% - 95.00%	6.7%	6.7%	6.3%	5.1%	4.6%	4.4%	3.3%	3.0%	3.6%
MTMLTV 95.01% - 97.00%	2.6%	2.5%	2.2%	1.8%	1.6%	1.5%	1.1%	0.9%	1.0%
MTMLTV 97.01% - 100.00%	3.6%	3.4%	2.9%	2.4%	2.1%	2.3%	2.1%	1.3%	1.7%
MTMLTV > 100.00%	32.8%	27.5%	19.8%	12.7%	10.0%	3.2%	1.2%	0.4%	0.7%
MTMLTV Missing	0.1%	0.1%	0.1%	0.3%	0.3%	0.4%	0.4%	0.5%	0.6%
Wtd Avg MTMLTV	91.0%	86.6%	79.6%	70.8%	67.1%	60.7%	57.5%	55.8%	59.2%
Wtd Avg MTM Combined LTV	93.4%	88.7%	81.6%	72.3%	68.5%	61.9%	58.5%	56.6%	60.0%
Credit Score (Sums to 100%)									
FICO < 550	3.5%	3.8%	3.4%	2.2%	2.3%	2.5%	2.4%	2.0%	2.0%
FICO 550-579	4.0%	4.2%	3.8%	2.6%	2.7%	2.9%	2.7%	2.4%	2.5%
FICO 580-619	10.9%	10.9%	9.4%	6.8%	6.9%	7.4%	6.8%	6.2%	6.2%
FICO 620-659	19.5%	18.9%	15.9%	12.6%	12.8%	13.5%	12.8%	12.4%	12.3%
FICO 660-699	20.7%	19.7%	17.1%	16.2%	16.5%	17.0%	16.7%	16.7%	16.5%
FICO 700-739	17.4%	16.9%	16.8%	18.7%	18.9%	18.9%	19.2%	19.6%	19.5%
FICO >= 740	21.9%	22.9%	31.1%	39.4%	38.4%	35.8%	36.9%	37.4%	36.4%
FICO Missing	2.3%	2.6%	2.5%	1.6%	1.7%	2.0%	2.6%	3.4%	4.5%
Wtd Avg FICO	680	681	693	708	707	703	705	707	706
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	64.3%	65.3%	68.1%	72.3%	72.7%	70.7%	69.6%	66.7%	64.5%
Intermediate-term, fixed-rate	6.0%	6.6%	9.6%	15.8%	15.5%	17.7%	20.7%	24.5%	27.2%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Whole Loan

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	16.4%	15.4%	12.7%	6.8%	6.7%	7.1%	6.8%	6.9%	7.2%
Interest Only adjustable-rate	7.8%	7.4%	5.9%	3.2%	3.2%	2.7%	1.7%	0.9%	0.4%
Negative Amortization	0.6%	0.6%	0.5%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%
Interest Only fixed-rate	4.7%	4.6%	3.2%	1.7%	1.6%	1.5%	0.8%	0.6%	0.2%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	92.9%	92.4%	92.1%	91.1%	90.9%	90.7%	90.9%	91.4%	92.9%
Second/Vacation Home	3.1%	3.3%	3.6%	3.5%	3.5%	3.6%	3.5%	3.6%	3.7%
Investor Property	4.0%	4.3%	4.3%	5.5%	5.7%	5.8%	5.6%	5.0%	3.4%
10-K Unit Type (Sums to 100%)									
1 Unit	96.5%	96.5%	96.9%	96.8%	96.8%	96.8%	97.0%	97.0%	97.2%
2-4 Units	3.5%	3.5%	3.1%	3.2%	3.2%	3.2%	3.0%	3.0%	2.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	7.4%	7.5%	7.5%	7.4%	7.5%	7.0%	6.6%	6.1%	5.9%
Single Family Homes	92.6%	92.5%	92.5%	92.6%	92.5%	93.0%	93.4%	93.9%	94.1%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	2.3%	2.7%	2.5%	1.4%	1.5%	1.6%	1.8%	1.2%	0.8%
Condo/Coop	7.4%	7.5%	7.5%	7.4%	7.5%	7.0%	6.6%	6.1%	5.9%
1 Unit	86.7%	86.4%	86.9%	87.9%	87.8%	88.1%	88.5%	89.8%	90.6%
2-4 Units	3.5%	3.5%	3.1%	3.2%	3.2%	3.2%	3.0%	3.0%	2.8%
Condo									
Condo	7.2%	7.2%	7.1%	6.9%	7.0%	6.6%	6.3%	5.8%	5.6%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	49.9%	51.1%	48.4%	42.8%	45.3%	44.9%	43.3%	39.3%	35.9%
Cash-Out Refinance	30.3%	29.6%	28.9%	29.8%	28.8%	29.6%	29.3%	29.6%	30.0%
Other Refinance	19.8%	19.2%	22.6%	27.4%	26.0%	25.5%	27.4%	31.1%	34.1%
Origination Type (Sums to 100%)									
TPO Broker	21.8%	20.6%	17.8%	13.3%	12.8%	11.5%	9.7%	8.8%	8.8%
TPO Correspondent	20.6%	17.5%	15.0%	10.6%	10.5%	9.9%	9.6%	8.8%	8.3%
Undesignated	1.1%	1.2%	1.2%	0.7%	0.7%	0.9%	1.2%	1.6%	2.2%
Retail	56.6%	60.6%	66.1%	75.4%	76.0%	77.7%	79.6%	80.8%	80.8%
Origination Year (Sums to 100%)									
< 2002	9.1%	10.4%	10.5%	7.5%	8.0%	9.5%	11.7%	15.0%	19.1%
2002	3.9%	4.4%	4.8%	7.2%	7.8%	9.2%	10.8%	13.3%	16.2%
2003	11.4%	12.5%	13.3%	23.0%	24.5%	28.0%	32.1%	38.3%	44.5%
2004	9.3%	10.3%	10.1%	11.3%	11.8%	13.2%	15.2%	18.1%	20.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Whole Loan

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	12.9%	13.3%	12.4%	11.4%	12.1%	13.0%	14.4%	15.3%	0.0%
2006	18.9%	18.6%	16.5%	12.7%	13.3%	14.9%	15.8%	0.0%	0.0%
2007	24.1%	21.0%	16.3%	10.8%	11.1%	12.3%	0.0%	0.0%	0.0%
2008	6.2%	5.4%	5.2%	9.3%	11.4%	0.0%	0.0%	0.0%	0.0%
2009	4.2%	4.0%	10.9%	6.8%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$134,729	\$127,558	\$126,563	\$116,399	\$114,517	\$107,827	\$103,596	\$101,227	\$100,761
Origination Amount and Rate									
AVG Origination Loan Amount	\$147,168	\$140,533	\$140,039	\$133,009	\$131,095	\$122,769	\$116,993	\$113,274	\$111,088
Loan Original Note Rate	6.58%	6.60%	6.42%	6.18%	6.26%	6.29%	6.19%	6.06%	6.09%
Seasoning (Sums to 100%)									
Seasoned	4.8%	5.7%	7.7%	4.6%	4.4%	3.6%	3.7%	2.5%	2.2%
Non-Seasoned	95.2%	94.3%	92.3%	95.4%	95.6%	96.4%	96.3%	97.5%	97.8%
ACI									
ACI Probability	1.99%	1.98%	1.73%	1.06%	1.07%	1.10%	0.99%	0.79%	0.75%
Wtd Avg ACI Score	665	666	682	704	702	700	706	712	714
Credit Premium									
Wtd Avg Credit Premium	0.22	0.25	0.22	0.07	0.09	0.10	0.06	0.01	-0.03
Credit Premium > 1.5	5.4%	6.1%	5.6%	3.2%	3.3%	3.4%	2.2%	1.3%	1.0%
Prepay Premium									
Prepay Premium	7.6%	8.2%	7.2%	4.0%	4.0%	4.1%	2.7%	1.4%	1.4%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	4.7%	5.2%	6.8%	8.8%	8.5%	8.8%	9.7%	10.7%	11.2%
DTI Ratio > 20 and <= 30	12.5%	13.3%	15.7%	18.0%	17.5%	17.3%	18.3%	19.5%	20.2%
DTI Ratio > 30 and <= 40	23.6%	23.6%	23.9%	23.5%	23.3%	22.1%	22.3%	22.4%	22.5%
DTI Ratio > 40 and <= 45	14.4%	13.7%	12.5%	11.7%	11.7%	10.2%	9.7%	8.9%	8.5%
DTI Ratio > 45 and <= 50	11.6%	10.9%	9.8%	8.1%	8.0%	7.9%	7.1%	6.2%	5.8%
DTI Ratio > 50	18.1%	16.6%	14.7%	13.2%	13.3%	13.5%	12.6%	11.3%	10.5%
DTI Ratio Missing	15.0%	16.5%	16.6%	16.7%	17.7%	20.3%	20.4%	21.0%	21.2%
Wtd Avg DTI Ratio	40.6%	39.9%	38.4%	36.8%	37.0%	36.9%	36.1%	35.1%	34.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	5.0%	5.6%	7.3%	9.9%	9.6%	10.2%	11.2%	12.4%	13.1%
DTI Ratio > 20 and <= 30	13.9%	14.9%	17.6%	21.0%	20.8%	21.2%	22.5%	24.0%	24.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Whole Loan**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	26.1%	26.5%	27.2%	27.2%	27.4%	26.7%	27.1%	27.2%	27.2%
DTI Ratio > 40 and <= 45	15.7%	15.3%	14.2%	13.3%	13.5%	12.3%	11.7%	10.8%	10.3%
DTI Ratio > 45 and <= 50	12.9%	12.4%	11.3%	9.6%	9.5%	9.7%	8.8%	7.8%	7.3%
DTI Ratio > 50	20.7%	19.6%	17.7%	16.0%	16.2%	16.9%	15.9%	14.6%	13.5%
DTI Ratio Missing	5.8%	5.8%	4.7%	3.0%	3.0%	3.0%	2.8%	3.1%	3.7%
Wtd Avg DTI Ratio	40.7%	40.1%	38.7%	37.0%	37.1%	37.1%	36.3%	35.4%	34.8%
Origination Term (Sums to 100%)									
<= 15 Years	6.3%	6.8%	9.6%	15.8%	15.5%	17.7%	20.7%	24.5%	27.2%
> 15 Years and <= 25 Years	3.6%	3.9%	4.1%	5.9%	5.9%	6.6%	7.2%	7.5%	7.6%
> 25 Years and <= 30 Years	88.7%	87.9%	85.1%	77.2%	77.4%	74.6%	71.4%	67.7%	65.0%
> 30 Years	1.5%	1.4%	1.2%	1.1%	1.1%	1.1%	0.6%	0.3%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	68.5%	69.2%	70.7%	73.6%	73.9%	71.8%	70.4%	67.3%	64.7%
Intermediate-Term Fixed Rate (excl Balloon)	5.1%	5.4%	8.2%	14.9%	14.5%	16.5%	19.3%	22.9%	25.3%
Adjustable Rate	24.8%	23.5%	19.0%	10.3%	10.2%	10.1%	8.8%	8.2%	8.1%
Balloon	1.6%	2.0%	2.0%	1.3%	1.4%	1.5%	1.4%	1.6%	1.9%
Various Product Types									
Second	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
40 Year (ARM & Fixed)	1.5%	1.4%	1.2%	1.1%	1.1%	1.1%	0.6%	0.3%	0.2%
Hybrid Arm	14.0%	15.4%	14.3%	8.3%	8.8%	9.2%	7.9%	6.9%	6.6%
- 2/28 Hybrid Arm	0.3%	0.4%	0.6%	0.4%	0.4%	0.7%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.8%	2.1%	2.0%	1.2%	1.2%	1.7%	1.9%	1.5%	1.5%
- 5/1 Hybrid Arm	8.4%	9.2%	8.2%	4.7%	5.0%	4.7%	4.0%	3.7%	3.5%
- 7/1 Hybrid Arm	2.6%	2.9%	2.7%	1.6%	1.7%	1.7%	1.7%	1.5%	1.5%
- 10/1 Hybrid Arm	0.8%	0.9%	0.8%	0.4%	0.5%	0.4%	0.3%	0.2%	0.1%
NegAm ARM	0.6%	0.6%	0.5%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%
Interest Only	12.6%	12.0%	9.1%	4.8%	4.9%	4.1%	2.5%	1.5%	0.7%
- Interest Only ARM	7.8%	7.4%	5.9%	3.2%	3.2%	2.7%	1.7%	0.9%	0.4%
- Interest Only FRM	4.7%	4.6%	3.2%	1.7%	1.6%	1.5%	0.8%	0.6%	0.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Whole Loan**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	14.0%	12.8%	9.0%	6.4%	6.4%	6.1%	4.3%	3.4%	2.3%
- Alt-A Low/No Doc	10.6%	9.4%	6.2%	3.7%	3.6%	3.4%	2.1%	2.0%	1.7%
- Alt-A No Disclosure	0.5%	0.4%	0.2%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	2.0%	1.8%	1.3%	0.9%	0.9%	0.9%	0.8%	0.7%	0.6%
- Alt-A SISA	0.7%	0.6%	0.4%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	1.6%	1.4%	1.0%	0.6%	0.6%	0.6%	0.3%	0.2%	0.2%
- Alt-A Stated Income	5.9%	5.1%	3.3%	1.9%	1.8%	1.6%	1.0%	1.0%	0.9%
Alt-A Full Doc (by SFC)	2.0%	1.9%	1.3%	0.8%	0.8%	0.6%	0.4%	0.1%	0.0%
Alt-A Deals (no SFC)	1.4%	1.5%	1.5%	1.9%	2.0%	2.2%	1.8%	1.4%	0.6%
My Community Mortgage	3.6%	3.2%	2.6%	2.4%	2.5%	2.6%	2.0%	1.3%	1.1%
Non-Full Doc									
Non-Full Doc Total	14.9%	12.9%	8.5%	5.1%	4.9%	4.7%	3.0%	2.2%	1.8%
- Select Lender Programs Non-Full Doc	3.4%	2.3%	1.2%	0.7%	0.7%	0.6%	0.5%	0.3%	0.1%
- Other Low/No Doc	11.5%	10.6%	7.3%	4.3%	4.2%	4.1%	2.5%	2.0%	1.7%
Subprime Deals									
Subprime	5.6%	6.5%	6.2%	3.5%	3.6%	3.6%	1.8%	0.3%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
- Post 12/2005	5.4%	6.3%	6.0%	3.4%	3.5%	3.4%	1.6%	0.1%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	58.4%	54.8%	55.3%	63.7%	62.3%	60.4%	62.2%	64.6%	65.0%
Investor Channel	17.8%	17.6%	16.1%	11.8%	11.6%	11.0%	9.6%	6.8%	4.5%
eChannel	11.7%	13.6%	15.1%	16.8%	18.0%	19.6%	19.7%	19.4%	18.6%
Underserved Channel	1.2%	1.4%	1.3%	0.8%	0.8%	0.9%	1.0%	1.3%	1.6%
Subprime Channel	5.4%	6.3%	6.0%	3.4%	3.5%	3.4%	1.6%	0.1%	0.0%
Unknown/Pre-2000	5.4%	6.3%	6.1%	3.6%	3.8%	4.6%	5.9%	7.9%	10.4%
Subordinate Financing - RDW									
Subordinate Financing - RDW	11.2%	10.3%	10.3%	8.0%	7.5%	6.5%	5.3%	3.5%	2.4%
- 75/20/05	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	2.7%	2.4%	2.4%	2.1%	2.0%	1.9%	1.7%	1.4%	1.2%
- 80/15/05	1.7%	1.5%	1.5%	1.1%	1.1%	1.2%	1.0%	0.8%	0.7%
- 80/20/00	0.6%	0.6%	0.7%	0.7%	0.7%	0.7%	0.7%	0.4%	0.1%

SF CRAM

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Single Family Conventional Book Characteristics
Whole Loan

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	5.9%	5.5%	5.4%	3.9%	3.3%	2.5%	1.6%	0.6%	0.2%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	13.4%	12.5%	12.3%	11.0%	10.7%	10.0%	9.1%	7.8%	7.3%
- 75/20/05	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
- 80/10/10	3.6%	3.3%	3.1%	2.7%	2.6%	2.6%	2.4%	2.1%	1.9%
- 80/15/05	2.3%	2.1%	1.9%	1.4%	1.4%	1.5%	1.3%	1.0%	0.9%
- 80/20/00	3.5%	3.3%	2.7%	1.8%	1.9%	2.0%	1.5%	0.6%	0.3%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	3.3%	3.1%	4.0%	4.6%	4.3%	3.5%	3.6%	3.7%	3.9%
EA/TPR									
EA/TPR	11.4%	11.5%	10.1%	7.7%	7.9%	8.9%	8.7%	7.4%	7.2%
- EA I	3.2%	3.1%	2.8%	2.6%	2.7%	3.0%	3.0%	2.4%	2.1%
- EA/TPR II	3.4%	3.5%	2.9%	2.1%	2.1%	2.4%	2.2%	1.8%	1.7%
- EA/TPR III	4.7%	4.9%	4.3%	3.0%	3.1%	3.4%	3.4%	3.2%	3.4%
10-X Property Region (Sums to 100%)									
Midwest	16.7%	17.6%	19.8%	22.5%	22.1%	23.9%	24.5%	25.0%	25.4%
Northeast	18.1%	18.2%	18.5%	20.3%	20.5%	20.5%	20.5%	20.8%	21.1%
Southeast	29.5%	29.9%	27.4%	23.0%	23.4%	23.8%	23.2%	22.0%	21.0%
Southwest	15.5%	15.9%	16.1%	15.6%	15.7%	16.9%	17.2%	17.1%	16.5%
West	20.2%	18.4%	18.1%	18.5%	18.3%	14.8%	14.6%	15.0%	16.0%
Census Region (Sums to 100%)									
New England	5.0%	4.9%	5.2%	5.5%	5.5%	5.6%	5.6%	5.8%	6.0%
Middle Atlantic	12.0%	12.1%	12.1%	12.9%	13.1%	13.0%	13.0%	13.3%	13.5%
East North Central	14.2%	14.9%	16.5%	18.5%	18.1%	19.5%	20.0%	20.3%	20.7%
East South Central	3.9%	4.2%	4.2%	3.8%	3.9%	4.1%	4.1%	3.8%	3.4%
South Atlantic	25.9%	26.1%	23.6%	19.6%	19.9%	20.1%	19.5%	18.6%	17.9%
West North Central	4.3%	4.5%	5.4%	6.3%	6.2%	6.8%	7.0%	7.2%	7.2%
West South Central	7.7%	8.3%	8.6%	8.7%	8.9%	9.7%	10.1%	10.2%	9.7%
Mountain	8.4%	7.9%	7.4%	6.5%	6.4%	6.7%	6.3%	6.1%	5.9%
Pacific	17.9%	16.3%	16.2%	16.8%	16.5%	13.0%	12.9%	13.4%	14.4%
US Territories	0.7%	0.8%	0.8%	1.5%	1.5%	1.6%	1.5%	1.4%	1.3%
Top 10 States									
01) CA	13.3%	11.6%	10.7%	11.2%	11.1%	7.7%	7.6%	7.9%	9.0%
02) FL	10.0%	9.7%	7.8%	6.3%	6.3%	6.4%	6.0%	5.8%	5.8%

SF CRAM
 Confidential and Proprietary - Confidential Treatment
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 December 2009 Profile

**Single Family Conventional Book Characteristics
Whole Loan**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) NY	5.0%	5.0%	4.7%	5.5%	5.5%	5.1%	5.1%	5.3%	5.4%
04) TX	4.7%	5.0%	5.1%	5.1%	5.3%	5.7%	5.9%	6.0%	5.8%
05) IL	4.5%	4.6%	4.8%	4.9%	4.9%	5.3%	5.3%	5.3%	5.4%
06) GA	3.9%	4.1%	3.7%	2.7%	2.8%	3.0%	3.0%	3.0%	2.8%
07) NJ	3.9%	3.8%	3.8%	3.9%	4.0%	4.0%	4.0%	4.1%	4.3%
08) VA	3.6%	3.8%	3.7%	3.3%	3.3%	3.1%	3.1%	2.9%	2.8%
09) OH	3.6%	3.9%	4.2%	5.0%	4.9%	5.1%	5.3%	5.2%	5.1%
10) AZ	3.3%	2.9%	2.4%	1.9%	1.9%	2.0%	1.8%	1.6%	1.5%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	15.6%	13.6%	9.2%	6.0%	6.1%	4.8%	3.3%	2.9%	2.7%
02) PHH CORPORATION	10.6%	12.3%	13.4%	14.6%	15.6%	17.2%	17.4%	17.1%	16.4%
03) JPMORGAN CHASE & CO	9.6%	9.7%	7.9%	7.4%	7.8%	7.2%	7.1%	6.8%	7.2%
04) WELLS FARGO & COMPANY	5.4%	4.3%	3.5%	3.7%	3.9%	2.9%	2.8%	2.7%	2.8%
05) CITIGROUP INC	4.3%	3.4%	2.7%	2.4%	2.4%	2.0%	1.9%	1.3%	0.8%
06) GMAC INC	3.5%	2.9%	1.8%	1.3%	1.2%	1.2%	1.2%	0.6%	0.6%
07) NAVY FEDERAL CREDIT UNION	3.4%	4.0%	3.8%	2.3%	2.4%	2.7%	2.8%	2.5%	1.9%
08) SUNTRUST BANKS INC	2.8%	2.6%	2.0%	1.4%	1.4%	1.2%	1.0%	0.7%	0.4%
09) INDEMAC FEDERAL BANK FSB	2.6%	2.4%	1.7%	0.7%	0.6%	0.4%	0.2%	0.2%	0.2%
10) AMTRUST FINANCIAL CORPORATION	2.2%	1.4%	2.1%	1.5%	1.1%	0.4%	0.4%	0.4%	0.5%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	15.5%	13.6%	9.2%	6.1%	6.1%	5.0%	3.7%	3.2%	3.0%
02) JPMORGAN CHASE & CO	14.7%	14.7%	12.1%	11.4%	12.0%	11.7%	11.3%	10.3%	10.5%
03) PHH CORPORATION	8.6%	10.0%	10.4%	9.4%	10.0%	10.9%	11.0%	11.1%	11.0%
04) WELLS FARGO & COMPANY	7.8%	6.4%	7.4%	6.2%	6.6%	5.8%	6.0%	6.2%	6.0%
05) CITIGROUP INC	6.3%	5.6%	5.3%	6.5%	6.8%	6.9%	7.0%	6.7%	5.8%
06) NAVY FEDERAL CREDIT UNION	3.4%	4.0%	3.8%	2.3%	2.4%	2.7%	2.8%	2.5%	1.9%
07) EVERBANK FINANCIAL CORPORATION	3.1%	3.5%	3.4%	2.7%	2.7%	3.0%	3.4%	3.6%	3.4%
08) FORTRESS INVESTMENT GROUP LLC	2.8%	2.7%	2.3%	1.4%	1.3%	1.2%	0.9%	0.5%	0.4%
09) GMAC INC	2.7%	2.3%	1.6%	1.3%	1.3%	1.1%	1.4%	1.3%	1.5%
10) IMB MANAGEMENT HOLDINGS GP LLC	2.6%	2.5%	1.7%	0.8%	0.6%	0.3%	0.2%	0.1%	0.1%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	61.3%								
Credit Enhancement	38.7%								
- Primary MI Only	26.6%								
- Pool Policy Only	4.0%								
- Pool Policy and Primary MI	2.4%								

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Whole Loan**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	1.3%								
- Shared Arrangement	3.7%								
- Government	0.0%								
- Secondary Market (SMC)	0.7%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	45.5%								
Interest Only with Credit Enhancement	37.4%								
Alt-A with Credit Enhancement	45.8%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-11.70	-10.28	-5.97	-1.58	-1.90	-2.92	-2.50	-0.60	-1.05
Wtd Avg Economic Model Fee	64.27	65.42	58.35	43.47	44.21	44.72	38.46	34.38	33.24
Wtd Avg Charged Fee	52.54	55.09	52.35	41.87	42.29	41.78	35.94	33.77	32.18
Appraisal Waivers									
Appraisal Waiver	1.6%	1.7%	1.5%	1.0%	0.9%	0.8%	0.8%	0.4%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	25.27%	20.56%	13.51%	5.74%	4.94%	3.49%	2.75%	4.02%	3.62%
- SDQ Rate for Loans with CE	33.73%								
- SDQ Rate for Loans without CE	20.36%								
SDQ Rate Excl. Katrina Loans	25.45%	20.68%	13.52%	5.71%	4.91%	3.43%	2.61%	3.47%	3.63%
SDQ Rate for Katrina Loans	16.68%	15.02%	13.26%	6.96%	6.72%	6.08%	8.48%	25.23%	3.15%
Serious Delinquent Loans									
SDQ Loan Count	227,168	174,400	125,703	106,478	92,203	68,747	55,733	80,402	75,305
SDQ Count for Loans with CE	111,296								
SDQ Count for Loans without CE	115,872								
SDQ Volume (\$M)									
SDQ Volume	\$40,318.1	\$29,285.2	\$19,255.7	\$15,879.0	\$13,121.3	\$8,554.2	\$5,761.5	\$8,059.0	\$7,637.5
SDQ Volume for Loans with CE	\$19,513.4								
SDQ Volume for Loans without CE	\$20,804.7								

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
MBS

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans	17,338,435	17,464,277	17,242,648	16,277,025	16,360,627	15,623,694	14,144,212	13,552,480	13,447,134
Book Volume (\$B)	\$2,673.0	\$2,687.1	\$2,625.9	\$2,495.9	\$2,499.3	\$2,299.4	\$1,978.6	\$1,814.2	\$1,742.0
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%	24.2%	24.0%	23.5%	22.8%	22.8%	23.4%	25.3%	26.6%	26.6%
OLTV 60.01% - 70.00%	16.1%	16.1%	16.1%	16.1%	16.0%	16.0%	16.9%	17.3%	17.3%
OLTV 70.01% - 75.00%	10.7%	10.6%	10.4%	10.1%	9.9%	9.9%	10.1%	10.6%	11.3%
OLTV 75.01% - 80.00%	31.8%	32.1%	32.5%	33.2%	33.4%	34.2%	33.5%	31.1%	29.2%
OLTV 80.01% - 90.00%	8.5%	8.4%	8.4%	8.5%	8.4%	7.5%	7.2%	7.7%	8.5%
OLTV 90.01% - 95.00%	4.4%	4.5%	4.5%	4.7%	4.7%	4.2%	3.8%	4.2%	4.9%
OLTV 95.01% - 97.00%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.9%
OLTV 97.01% - 100.00%	3.5%	3.7%	3.9%	4.0%	4.2%	4.3%	2.5%	1.7%	1.2%
OLTV > 100.00%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV	70.9%	71.0%	71.3%	71.6%	71.6%	71.2%	69.9%	69.4%	69.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%	21.7%	21.5%	21.0%	20.5%	20.5%	21.0%	22.8%	23.7%	23.5%
Comb LTV 60.01% - 70.00%	15.3%	15.3%	15.2%	15.2%	15.1%	15.1%	15.9%	16.3%	16.0%
Comb LTV 70.01% - 75.00%	10.0%	9.9%	9.6%	9.4%	9.1%	9.0%	9.5%	9.9%	10.5%
Comb LTV 75.01% - 80.00%	25.4%	25.3%	25.4%	25.6%	25.5%	25.1%	25.7%	26.0%	26.0%
Comb LTV 80.01% - 90.00%	13.0%	13.1%	13.2%	13.5%	13.5%	12.6%	11.4%	10.6%	9.8%
Comb LTV 90.01% - 95.00%	6.8%	6.9%	7.1%	7.4%	7.5%	7.3%	6.4%	5.9%	5.7%
Comb LTV 95.01% - 97.00%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%
Comb LTV 97.01% - 100.00%	5.3%	5.5%	5.9%	6.2%	6.4%	7.0%	4.5%	2.6%	1.6%
Comb LTV > 100.00%	0.3%	0.2%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Comb LTV Missing	1.7%	1.8%	1.9%	1.6%	1.7%	2.2%	3.2%	4.3%	6.1%
Wtd Avg Comb LTV	73.0%	73.1%	73.4%	73.8%	73.9%	73.6%	72.0%	70.9%	70.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%	21.7%	21.5%	21.1%	20.5%	20.5%	21.1%	22.9%	23.8%	23.6%
Comb LTV 60.01% - 70.00%	15.3%	15.3%	15.2%	15.2%	15.1%	15.2%	16.0%	16.4%	16.2%
Comb LTV 70.01% - 75.00%	10.0%	9.9%	9.7%	9.4%	9.2%	9.0%	9.6%	10.1%	10.6%
Comb LTV 75.01% - 80.00%	25.5%	25.4%	25.4%	25.7%	25.6%	25.2%	25.9%	26.2%	26.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MBS

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Long-term, fixed-rate	76.4%	76.1%	75.4%	74.6%	73.8%	70.9%	67.6%	65.0%	63.5%
Intermediate-term, fixed-rate	13.3%	13.3%	13.3%	12.9%	13.0%	14.2%	17.6%	21.1%	24.2%
Adjustable-rate	3.5%	3.5%	3.7%	4.1%	4.4%	5.4%	6.8%	8.3%	9.0%
Interest Only adjustable-rate	3.8%	4.0%	4.2%	4.7%	4.8%	5.2%	4.8%	3.8%	1.9%
Negative Amortization	0.5%	0.5%	0.6%	0.6%	0.7%	0.9%	1.6%	1.7%	1.4%
Interest Only fixed-rate	2.5%	2.6%	2.8%	3.1%	3.2%	3.5%	1.7%	0.2%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	89.8%	89.8%	89.7%	89.6%	89.6%	89.8%	90.2%	91.0%	91.7%
Second/Vacation Home	4.6%	4.6%	4.6%	4.7%	4.7%	4.5%	4.3%	3.8%	3.2%
Investor Property	5.6%	5.6%	5.7%	5.8%	5.8%	5.6%	5.4%	5.2%	5.1%
10-K Unit Type (Sums to 100%)									
1 Unit	96.5%	96.5%	96.4%	96.3%	96.3%	96.3%	96.3%	96.2%	96.0%
2-4 Units	3.5%	3.5%	3.6%	3.7%	3.7%	3.7%	3.7%	3.8%	4.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.4%	9.4%	9.4%	9.5%	9.5%	9.1%	8.5%	7.9%	7.3%
Single Family Homes	90.6%	90.6%	90.6%	90.5%	90.5%	90.9%	91.5%	92.1%	92.7%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%
Condo/Coop	9.4%	9.4%	9.4%	9.5%	9.5%	9.1%	8.5%	7.9%	7.3%
1 Unit	86.7%	86.8%	86.7%	86.4%	86.4%	86.7%	87.3%	87.8%	88.1%
2-4 Units	3.5%	3.5%	3.6%	3.6%	3.6%	3.7%	3.7%	3.8%	4.0%
Condo									
Condo	8.9%	8.9%	9.0%	9.1%	9.1%	8.7%	8.1%	7.5%	7.0%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	35.4%	35.9%	37.2%	39.4%	41.0%	40.9%	37.6%	33.6%	30.1%
Cash-Out Refinance	31.0%	31.4%	31.8%	31.8%	31.6%	31.6%	31.8%	31.3%	30.2%
Other Refinance	33.6%	32.6%	31.0%	28.8%	27.4%	27.5%	30.6%	35.1%	39.7%
Origination Type (Sums to 100%)									
TPO Broker	18.9%	19.4%	20.0%	21.0%	21.3%	21.1%	20.8%	20.8%	21.9%
TPO Correspondent	31.8%	32.0%	32.4%	33.8%	34.1%	35.0%	33.4%	31.7%	30.3%
Undesignated	0.1%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.6%	0.8%
Retail	49.2%	48.5%	47.5%	45.0%	44.4%	43.6%	45.4%	47.0%	47.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
MBS

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec07	Dec06	Dec05	Dec04
Origination Year (Sums to 100%)								
< 2002	2.6%	2.7%	2.9%	3.2%	4.4%	6.3%	8.8%	12.8%
2002	4.0%	4.2%	4.6%	4.9%	6.7%	9.2%	12.1%	17.0%
2003	14.5%	15.2%	16.2%	16.8%	21.5%	28.3%	36.0%	46.7%
2004	8.0%	8.3%	8.9%	9.5%	12.3%	16.3%	21.1%	23.5%
2005	10.3%	10.8%	11.5%	12.5%	15.8%	20.9%	22.0%	0.0%
2006	10.1%	10.7%	11.6%	12.9%	17.4%	18.9%	0.0%	0.0%
2007	14.7%	15.8%	17.1%	19.2%	21.8%	0.0%	0.0%	0.0%
2008	13.0%	13.9%	15.0%	16.6%	0.0%	0.0%	0.0%	0.0%
2009	22.8%	18.4%	12.0%	4.5%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance								
Financial Statement Amount								
Avg Loan UPB Amount (HFR UPB)	\$154,164	\$153,861	\$152,289	\$153,338	\$147,174	\$139,885	\$133,866	\$129,543
Origination Amount and Rate								
Avg Origination Loan Amount	\$171,487	\$170,544	\$168,684	\$169,400	\$161,276	\$152,857	\$144,956	\$138,655
Loan Original Note Rate	5.75%	5.80%	5.87%	5.97%	6.03%	5.89%	5.74%	5.80%
Seasoning (Sums to 100%)								
Seasoned	2.8%	2.8%	2.8%	2.8%	2.5%	1.7%	1.7%	1.7%
Non-Seasoned	97.2%	97.2%	97.2%	97.2%	97.5%	98.3%	98.3%	98.3%
ACI								
ACI Probability	0.39%	0.41%	0.43%	0.45%	0.48%	0.38%	0.34%	0.34%
Wtd Avg ACI Score	721	719	717	714	711	717	721	721
Credit Premium								
Wtd Avg Credit Premium	-0.11	-0.11	-0.11	-0.10	-0.05	-0.05	-0.06	-0.09
Credit Premium > 1.5	0.3%	0.3%	0.3%	0.4%	0.5%	0.6%	0.4%	0.4%
Prepay Premium								
Prepay Premium	1.2%	1.3%	1.5%	1.6%	2.1%	2.4%	2.3%	2.2%
Debt-to-Income Ratio (Sums to 100%)								
DTI Ratio <= 20	10.7%	10.6%	10.4%	10.0%	10.6%	12.2%	13.9%	15.3%
DTI Ratio > 20 and <= 30	21.3%	21.1%	20.7%	20.3%	20.5%	22.0%	23.5%	24.5%
DTI Ratio > 30 and <= 40	27.1%	27.0%	26.9%	27.0%	27.0%	26.9%	26.5%	26.0%
DTI Ratio > 40 and <= 45	12.9%	12.9%	13.0%	13.2%	12.9%	11.9%	10.9%	10.2%
DTI Ratio > 45 and <= 50	9.8%	9.9%	10.0%	10.2%	9.7%	8.7%	7.8%	7.2%
DTI Ratio > 50	14.2%	14.4%	14.6%	15.1%	14.3%	13.1%	12.5%	12.1%
DTI Ratio Missing	4.0%	4.1%	4.4%	4.2%	5.1%	5.1%	4.9%	4.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MBS

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Wtd Avg DTI Ratio	36.4%	36.5%	36.7%	37.0%	37.1%	36.6%	35.6%	34.8%	34.1%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.7%	10.7%	10.4%	10.0%	9.9%	10.6%	12.2%	13.9%	15.3%
DTI Ratio > 20 and <= 30	21.5%	21.3%	20.9%	20.3%	20.1%	20.5%	22.1%	23.5%	24.5%
DTI Ratio > 30 and <= 40	27.3%	27.2%	27.1%	27.1%	27.1%	27.1%	27.0%	26.6%	26.0%
DTI Ratio > 40 and <= 45	13.0%	13.0%	13.1%	13.2%	13.2%	12.9%	12.0%	10.9%	10.2%
DTI Ratio > 45 and <= 50	9.9%	10.0%	10.1%	10.2%	10.3%	9.8%	8.7%	7.8%	7.2%
DTI Ratio > 50	14.4%	14.5%	14.8%	15.2%	15.4%	14.4%	13.2%	12.6%	12.1%
DTI Ratio Missing	3.2%	3.3%	3.5%	3.9%	4.1%	4.6%	4.8%	4.7%	4.7%
Wtd Avg DTI Ratio	36.4%	36.5%	36.7%	37.0%	37.1%	36.6%	35.6%	34.8%	34.1%
Origination Term (Sums to 100%)									
<= 15 Years	13.3%	13.3%	13.4%	12.9%	13.1%	14.2%	17.6%	21.1%	24.2%
> 15 Years and <= 25 Years	3.7%	3.7%	3.7%	3.4%	3.4%	3.5%	3.9%	4.3%	4.5%
> 25 Years and <= 30 Years	82.5%	82.5%	82.4%	83.1%	83.0%	81.8%	78.4%	74.5%	71.2%
> 30 Years	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%	0.1%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	78.8%	78.7%	78.2%	77.7%	77.0%	74.4%	69.3%	65.2%	63.5%
Intermediate-Term Fixed Rate (excl Balloon)	13.2%	13.2%	13.2%	12.7%	12.8%	13.9%	17.1%	20.5%	23.4%
Adjustable Rate	7.9%	8.0%	8.5%	9.4%	9.9%	11.5%	13.2%	13.7%	12.3%
Balloon	0.1%	0.1%	0.2%	0.2%	0.2%	0.3%	0.4%	0.6%	0.8%
Various Product Types									
Second	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%	0.1%	0.1%	0.1%
Hybrid Arm									
- 2/28 Hybrid Arm	7.1%	7.2%	7.7%	8.5%	9.0%	10.2%	11.0%	10.9%	9.7%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.6%	0.6%	0.7%	0.7%	0.8%	1.1%	1.6%	2.3%	2.4%
- 7/1 Hybrid Arm	4.7%	4.6%	4.9%	5.4%	5.7%	6.5%	6.8%	6.2%	5.2%
- 7/1 Hybrid Arm	1.3%	1.4%	1.5%	1.7%	1.8%	1.9%	1.9%	2.0%	1.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MBS

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 10/1 Hybrid Arm	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%	0.6%	0.5%	0.3%
NegAm ARM	0.5%	0.5%	0.6%	0.6%	0.7%	0.9%	1.6%	1.7%	1.4%
Interest Only	6.3%	6.6%	7.0%	7.7%	8.0%	8.6%	6.5%	4.0%	2.0%
- Interest Only ARM	3.8%	4.0%	4.2%	4.7%	4.8%	5.2%	4.8%	3.8%	1.9%
- Interest Only FRM	2.5%	2.6%	2.8%	3.1%	3.2%	3.5%	1.7%	0.2%	0.0%
Alt-A	8.7%	9.1%	9.9%	10.7%	11.1%	13.1%	12.1%	9.6%	8.2%
- Alt-A Low/No Doc	6.2%	6.6%	7.1%	7.8%	8.1%	9.4%	8.4%	6.8%	5.9%
- Alt-A No Disclosure	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.1%	0.0%	0.0%
- Alt-A NINA	1.5%	1.5%	1.7%	1.8%	1.9%	2.3%	2.5%	2.4%	2.1%
- Alt-A SISA	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.3%	0.0%	0.0%
- Alt-A No Ratio	0.7%	0.8%	0.8%	0.9%	0.9%	1.1%	0.9%	0.7%	0.7%
- Alt-A Stated Income	3.4%	3.6%	3.9%	4.2%	4.4%	5.0%	4.5%	3.6%	3.2%
Alt-A Full Doc (by SFC)	1.5%	1.5%	1.7%	1.8%	1.9%	2.2%	2.0%	1.2%	0.7%
Alt-A Deals (no SFC)	1.0%	1.0%	1.1%	1.1%	1.2%	1.5%	1.7%	1.6%	1.5%
My Community Mortgage	1.2%	1.3%	1.4%	1.4%	1.4%	1.4%	0.5%	0.1%	0.1%
Non-Full Doc									
Non-Full Doc Total	15.5%	16.4%	17.8%	19.7%	20.5%	21.5%	18.1%	15.1%	13.1%
- Select Lender Programs Non-Full Doc	9.3%	9.9%	10.7%	12.0%	12.5%	12.2%	9.9%	8.5%	7.4%
- Other Low/No Doc	6.2%	6.5%	7.0%	7.7%	8.0%	9.3%	8.3%	6.6%	5.7%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (sums to 100%)									
Lender Channel	86.2%	85.7%	84.9%	84.5%	83.8%	81.9%	82.4%	83.6%	83.2%
Investor Channel	11.4%	11.8%	12.5%	13.2%	13.8%	15.5%	14.3%	12.1%	10.8%
eChannel	1.3%	1.3%	1.3%	0.8%	0.9%	0.7%	0.5%	0.3%	0.1%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
MBS

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Unknown/Pre-2000	1.1%	1.1%	1.2%	1.4%	1.5%	2.0%	2.9%	4.0%	5.9%
Subordinate Financing - RDW									
- 75/20/05	12.8%	12.8%	12.8%	13.2%	13.4%	13.9%	11.5%	8.3%	5.4%
- 75/25/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 80/10/10	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.0%	0.0%	0.0%
- 80/15/05	3.6%	3.7%	3.8%	4.1%	4.2%	4.4%	4.1%	3.5%	2.8%
- 80/20/00	2.1%	2.2%	2.4%	2.6%	2.7%	3.0%	2.7%	2.2%	1.8%
- 90/05/05	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.9%	0.5%	0.3%
- Other	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.8%	5.6%	5.4%	5.3%	5.2%	4.9%	3.5%	1.8%	0.3%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	16.3%	16.5%	16.6%	17.2%	17.6%	18.8%	17.5%	15.5%	14.0%
- 75/20/05	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	4.5%	4.7%	4.9%	5.2%	5.3%	5.8%	5.5%	4.9%	4.2%
- 80/15/05	2.5%	2.6%	2.8%	3.0%	3.1%	3.6%	3.3%	2.8%	2.5%
- 80/20/00	2.1%	2.1%	2.2%	2.4%	2.5%	3.0%	2.4%	1.4%	0.9%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	6.6%	6.5%	6.2%	6.1%	6.0%	5.8%	5.7%	5.9%	5.9%
EA/TPR									
EA/TPR	1.4%	1.5%	1.6%	1.5%	1.6%	1.6%	1.2%	1.3%	1.4%
- EA I	0.6%	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.7%	0.7%
- EA/TPR II	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.3%	0.4%	0.4%
- EA/TPR III	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.2%
10-K Property Region (Sums to 100%)									
Midwest	15.7%	15.8%	15.8%	15.6%	15.6%	16.1%	16.3%	16.5%	16.5%
Northeast	18.8%	18.7%	18.6%	18.5%	18.5%	18.4%	18.4%	18.5%	18.2%
Southeast	24.0%	24.1%	24.3%	24.8%	24.9%	24.9%	24.4%	23.4%	22.7%
Southwest	15.6%	15.7%	15.8%	16.0%	16.1%	16.2%	15.9%	15.6%	15.5%
West	26.0%	25.7%	25.4%	25.2%	24.9%	24.4%	25.1%	25.9%	27.2%
Census Region (Sums to 100%)									
New England	5.8%	5.8%	5.8%	5.9%	5.9%	6.1%	6.2%	6.4%	6.4%
Middle Atlantic	12.1%	12.1%	12.0%	11.8%	11.8%	11.6%	11.3%	11.4%	11.2%
East North Central	12.5%	12.6%	12.7%	12.5%	12.5%	12.9%	13.2%	13.4%	13.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics

MBS

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
East South Central	3.6%	3.6%	3.6%	3.7%	3.7%	3.8%	3.7%	3.7%	3.6%
South Atlantic	20.8%	20.9%	21.1%	21.5%	21.6%	21.6%	21.0%	20.1%	19.4%
West North Central	5.2%	5.2%	5.2%	5.2%	5.2%	5.3%	5.4%	5.4%	5.2%
West South Central	6.9%	6.9%	6.9%	6.8%	6.8%	6.7%	6.5%	6.5%	6.5%
Mountain	9.0%	9.1%	9.2%	9.5%	9.5%	9.7%	9.4%	9.1%	8.9%
Pacific	23.7%	23.4%	23.0%	22.8%	22.6%	22.0%	22.8%	23.7%	25.1%
US Territories	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%
Top 10 States									
01) CA	17.5%	17.2%	16.9%	16.7%	16.5%	16.0%	16.9%	17.8%	19.2%
02) FL	6.9%	7.0%	7.2%	7.4%	7.5%	7.6%	7.3%	6.8%	6.3%
03) NY	5.3%	5.2%	5.2%	5.1%	5.1%	4.9%	4.8%	4.9%	4.9%
04) TX	5.0%	4.9%	4.9%	4.9%	4.9%	4.8%	4.6%	4.5%	4.5%
05) IL	4.3%	4.4%	4.4%	4.4%	4.4%	4.4%	4.3%	4.3%	4.3%
06) NJ	3.9%	3.9%	3.8%	3.8%	3.8%	3.8%	3.7%	3.7%	3.6%
07) WA	3.5%	3.5%	3.4%	3.4%	3.4%	3.3%	3.3%	3.3%	3.3%
08) VA	3.5%	3.4%	3.4%	3.4%	3.4%	3.3%	3.3%	3.2%	3.1%
09) MA	3.0%	3.0%	3.0%	3.0%	3.0%	3.1%	3.2%	3.3%	3.4%
10) PA	3.0%	3.0%	3.0%	2.9%	2.9%	2.9%	2.8%	2.8%	2.7%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	27.8%	27.9%	28.1%	29.5%	29.6%	30.5%	30.2%	29.9%	29.2%
02) WELLS FARGO & COMPANY	11.5%	11.0%	10.1%	9.5%	9.0%	6.8%	5.9%	5.2%	4.1%
03) JPMORGAN CHASE & CO	11.2%	11.3%	11.8%	12.3%	12.4%	13.0%	14.8%	17.0%	19.8%
04) CITIGROUP INC	7.5%	7.7%	8.0%	8.5%	8.7%	8.6%	7.7%	7.0%	6.2%
05) SUNTRUST BANKS INC	4.1%	4.0%	4.0%	4.0%	4.0%	3.7%	3.2%	2.4%	2.1%
06) GMAC INC	4.1%	4.1%	4.2%	4.6%	4.8%	4.9%	5.1%	4.7%	4.3%
07) FLAGSTAR BANCORP INC	2.9%	2.9%	3.0%	3.1%	3.1%	3.2%	3.3%	3.7%	3.7%
08) PHH CORPORATION	2.6%	2.6%	2.6%	2.1%	2.1%	2.1%	2.2%	2.2%	2.1%
09) AMTRUST FINANCIAL CORPORATION	2.6%	2.7%	2.7%	2.8%	2.8%	2.6%	2.5%	2.2%	1.8%
10) PNC FINANCIAL SERVICES GROUP INC	1.6%	1.6%	1.7%	1.7%	1.7%	1.6%	1.0%	0.7%	0.8%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	27.6%	27.7%	28.0%	29.2%	29.4%	30.8%	30.6%	29.9%	29.0%
02) JPMORGAN CHASE & CO	15.5%	15.8%	16.5%	17.3%	17.6%	18.0%	19.6%	21.8%	25.5%
03) WELLS FARGO & COMPANY	14.1%	13.8%	13.0%	12.7%	12.4%	10.7%	10.4%	9.5%	7.3%
04) CITIGROUP INC	9.5%	9.9%	10.3%	10.8%	11.1%	11.5%	11.5%	11.1%	10.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MBS

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) GMAC INC	4.6%	4.5%	4.6%	5.0%	5.1%	5.2%	5.8%	5.7%	5.9%
06) SUNTRUST BANKS INC	3.4%	3.3%	3.2%	3.1%	3.1%	2.6%	2.2%	1.9%	1.7%
07) PHH CORPORATION	2.0%	2.0%	1.9%	1.6%	1.6%	1.4%	1.5%	1.6%	1.7%
08) IMB MANAGEMENT HOLDINGS GP LLC	1.4%	1.5%	1.6%	1.7%	1.8%	1.5%	0.7%	0.5%	0.3%
09) PNC FINANCIAL SERVICES GROUP INC	1.4%	1.4%	1.5%	1.5%	1.5%	1.4%	0.9%	0.7%	0.8%
10) FLAGSTAR BANCORP INC	1.1%	1.0%	1.0%	0.9%	0.9%	0.6%	0.4%	0.3%	0.4%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	83.3%								
Credit Enhancement	16.7%								
- Primary MI Only	12.9%								
- Pool Policy Only	2.2%								
- Pool Policy and Primary MI	0.4%								
- Full Recourse	0.4%								
- Shared Arrangement	0.4%								
- Government	0.0%								
- Secondary Market (SMC)	0.5%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	74.9%								
Interest Only with Credit Enhancement	29.8%								
Alt-A with Credit Enhancement	32.4%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-2.26	-2.64	-3.14	-3.86	-4.02	-5.05	-2.33	-0.88	-0.96
Wtd Avg Economic Model Fee	26.51	26.77	27.20	27.54	27.65	27.60	23.74	21.85	21.61
Wtd Avg Charged Fee	24.25	24.14	24.06	23.68	23.63	22.55	21.41	20.97	20.65
Appraisal Waivers									
Appraisal Waiver	2.1%	2.0%	2.0%	2.1%	2.2%	2.1%	1.9%	1.9%	1.7%
Serious Delinquent Loans									
SDQ Rate All Loans	4.35%	3.95%	3.43%	2.86%	2.14%	0.67%	0.35%	0.31%	0.17%
- SDQ Rate for Loans with CE	11.16%								
- SDQ Rate for Loans without CE	3.02%	3.97%	3.44%	2.87%	2.15%	0.67%	0.35%	0.23%	0.17%
SDQ Rate Excl. Katrina Loans	4.37%	1.24%	0.99%	0.84%	0.72%	0.35%	0.43%	5.30%	0.20%
SDQ Rate for Katrina Loans	1.45%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MBS

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Serious Delinquent Loans									
SDQ Loan Count	754,697	690,582	590,550	464,938	349,447	104,473	49,656	41,815	23,172
SDQ Count for Loans with CE	317,811								
SDQ Count for Loans without CE	436,886								
SDQ Volume (\$M)									
SDQ Volume for Loans with CE	\$147,836.0	\$135,388.9	\$117,006.6	\$91,713.6	\$66,798.7	\$16,819.4	\$6,301.2	\$4,799.1	\$2,617.6
SDQ Volume for Loans without CE	\$61,389.2								
SDQ Volume for Loans without CE	\$86,446.8								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Hybrid ARM**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		996,718	1,017,610	1,059,276	1,117,073	1,175,218	1,276,252	1,246,071	1,192,072	1,066,743
Book Volume (\$B)		\$208.0	\$210.8	\$218.3	\$230.4	\$243.2	\$253.6	\$233.9	\$211.8	\$183.0
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		16.8%	16.1%	15.8%	16.2%	16.7%	16.0%	16.6%	17.3%	18.0%
OLTV 60.01% - 70.00%		14.6%	14.5%	14.4%	14.3%	14.4%	13.7%	14.0%	14.3%	14.4%
OLTV 70.01% - 75.00%		10.3%	9.9%	9.7%	9.6%	9.6%	9.2%	9.1%	9.5%	10.6%
OLTV 75.01% - 80.00%		44.9%	46.0%	46.5%	46.4%	46.1%	48.4%	48.6%	45.1%	41.0%
OLTV 80.01% - 90.00%		7.3%	7.3%	7.2%	7.1%	7.0%	6.4%	6.3%	7.3%	8.5%
OLTV 90.01% - 95.00%		3.7%	3.8%	3.8%	3.8%	3.7%	3.6%	3.5%	4.4%	5.5%
OLTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%
OLTV 97.01% - 100.00%		2.1%	2.2%	2.2%	2.2%	2.2%	2.4%	1.8%	1.8%	1.7%
OLTV > 100.00%		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.3%	73.6%	73.7%	73.5%	73.3%	73.6%	73.2%	73.1%	73.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		14.7%	14.1%	13.9%	14.3%	14.7%	14.5%	14.9%	15.5%	15.9%
Comb LTV 60.01% - 70.00%		13.3%	13.1%	12.9%	12.9%	13.0%	12.5%	12.8%	13.3%	13.2%
Comb LTV 70.01% - 75.00%		9.1%	8.7%	8.5%	8.4%	8.4%	8.0%	8.1%	8.7%	9.7%
Comb LTV 75.01% - 80.00%		27.7%	28.0%	28.1%	28.0%	28.0%	28.5%	30.7%	32.8%	34.6%
Comb LTV 80.01% - 90.00%		17.1%	17.4%	17.5%	17.2%	17.0%	16.1%	15.0%	14.1%	12.1%
Comb LTV 90.01% - 95.00%		9.1%	9.4%	9.6%	9.5%	9.4%	9.5%	8.6%	8.4%	7.7%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Comb LTV 97.01% - 100.00%		7.1%	7.5%	7.7%	7.7%	7.7%	8.6%	6.7%	3.5%	2.1%
Comb LTV > 100.00%		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		1.5%	1.6%	1.7%	1.7%	1.7%	2.1%	2.9%	3.5%	4.6%
Wtd Avg Comb LTV		76.9%	77.3%	77.5%	77.3%	77.1%	77.3%	76.5%	75.3%	74.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		14.7%	14.1%	13.9%	14.3%	14.7%	14.5%	14.9%	15.5%	15.9%
Comb LTV 60.01% - 70.00%		13.3%	13.1%	12.9%	12.9%	13.0%	12.5%	12.8%	13.3%	13.2%
Comb LTV 70.01% - 75.00%		9.1%	8.7%	8.5%	8.4%	8.4%	8.0%	8.1%	8.7%	9.7%
Comb LTV 75.01% - 80.00%		27.7%	28.0%	28.1%	28.0%	28.0%	28.5%	30.7%	32.9%	34.6%
Comb LTV 80.01% - 90.00%		17.1%	17.4%	17.5%	17.2%	17.0%	16.1%	15.0%	14.1%	12.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Hybrid ARM**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	9.1%	9.4%	9.6%	9.5%	9.4%	9.5%	8.6%	8.4%	7.7%
Comb LTV 95.01% - 97.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Comb LTV 97.01% - 100.00%	7.1%	7.5%	7.7%	7.7%	7.7%	8.6%	6.7%	3.5%	2.1%
Comb LTV > 100.00%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	1.5%	1.6%	1.7%	1.7%	1.7%	2.1%	2.9%	3.4%	4.4%
Wtd Avg Comb LTV	76.9%	77.3%	77.5%	77.3%	77.1%	77.3%	76.5%	75.3%	74.4%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	17.1%	17.1%	16.5%	17.0%	21.5%	31.0%	38.6%	42.4%	34.6%
MTMLTV 60.01% - 70.00%	10.7%	11.0%	10.7%	11.0%	13.1%	17.6%	21.5%	23.5%	22.6%
MTMLTV 70.01% - 75.00%	6.9%	7.0%	6.8%	6.9%	8.0%	10.7%	12.7%	13.2%	13.6%
MTMLTV 75.01% - 80.00%	8.2%	8.2%	7.8%	8.0%	9.1%	12.6%	14.6%	13.3%	17.0%
MTMLTV 80.01% - 90.00%	14.6%	14.9%	15.6%	16.7%	15.6%	17.5%	10.3%	5.8%	8.6%
MTMLTV 90.01% - 95.00%	6.0%	6.1%	6.4%	6.5%	5.5%	4.6%	1.3%	1.2%	2.2%
MTMLTV 95.01% - 97.00%	2.2%	2.1%	2.2%	2.3%	1.9%	1.3%	0.3%	0.2%	0.4%
MTMLTV 97.01% - 100.00%	3.0%	2.9%	3.0%	3.0%	2.7%	1.6%	0.4%	0.3%	0.5%
MTMLTV > 100.00%	31.2%	30.5%	30.7%	28.4%	22.4%	2.9%	0.3%	0.1%	0.2%
MTMLTV Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%
Wtd Avg MTMLTV	90.9%	90.2%	90.0%	87.4%	81.5%	68.0%	62.6%	60.8%	64.2%
Wtd Avg MTM Combined LTV	95.7%	95.2%	94.9%	92.2%	85.9%	71.7%	65.6%	62.8%	65.7%
Credit Score (Sums to 100%)									
FICO < 550	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
FICO 550-579	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%
FICO 580-619	1.4%	1.5%	1.5%	1.5%	1.5%	1.8%	1.8%	2.0%	2.3%
FICO 620-659	6.9%	7.1%	7.2%	7.2%	7.0%	7.7%	8.0%	8.8%	9.8%
FICO 660-699	18.0%	18.5%	18.7%	18.5%	18.3%	18.9%	18.7%	18.4%	19.1%
FICO 700-739	26.5%	26.9%	27.0%	26.9%	26.7%	26.7%	27.0%	26.7%	26.4%
FICO >= 740	46.5%	45.3%	44.7%	45.1%	45.8%	44.0%	43.6%	43.0%	41.2%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%
Wtd Avg FICO	730	728	728	728	729	726	725	724	721
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Hybrid ARM**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	48.6%	47.6%	47.5%	48.1%	48.9%	52.4%	59.9%	72.2%	85.7%
Interest Only adjustable-rate	51.4%	52.4%	52.5%	51.9%	51.1%	47.6%	40.1%	27.8%	14.3%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	84.0%	83.9%	83.9%	84.1%	84.4%	84.9%	85.9%	87.9%	89.5%
Second/Vacation Home	8.0%	8.0%	8.0%	8.0%	7.9%	7.7%	7.5%	6.5%	5.4%
Investor Property	8.0%	8.0%	8.1%	7.9%	7.7%	7.4%	6.6%	5.6%	5.1%
10-K Unit Type (Sums to 100%)									
1 Unit	96.6%	96.6%	96.6%	96.7%	96.8%	96.8%	97.3%	97.4%	97.3%
2-4 Units	3.4%	3.4%	3.4%	3.3%	3.2%	3.2%	2.7%	2.6%	2.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	18.4%	18.5%	18.4%	18.2%	18.0%	17.5%	16.8%	15.7%	14.0%
Single Family Homes	81.6%	81.5%	81.6%	81.8%	82.0%	82.5%	83.2%	84.3%	86.0%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Condo/Coop	18.4%	18.5%	18.4%	18.2%	18.0%	17.5%	16.8%	15.7%	14.0%
1 Unit	78.2%	78.0%	78.0%	78.4%	78.7%	79.3%	80.3%	81.7%	83.2%
2-4 Units	3.4%	3.4%	3.4%	3.3%	3.2%	3.1%	2.7%	2.6%	2.7%
Condo									
Condo	17.9%	18.0%	18.0%	17.8%	17.5%	17.0%	16.5%	15.4%	13.8%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	47.8%	49.3%	50.1%	50.4%	50.5%	52.5%	52.5%	48.7%	42.5%
Cash-Out Refinance	24.5%	24.6%	24.7%	24.5%	24.4%	23.8%	23.5%	22.9%	22.7%
Other Refinance	27.7%	26.0%	25.2%	25.1%	25.1%	23.7%	24.1%	28.4%	34.8%
Origination Type (Sums to 100%)									
TPO Broker	23.5%	23.7%	23.8%	23.6%	23.3%	22.2%	20.4%	20.4%	21.3%
TPO Correspondent	24.0%	23.7%	23.6%	23.7%	23.9%	24.4%	23.6%	23.5%	21.6%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	52.5%	52.6%	52.5%	52.7%	52.8%	53.3%	56.0%	56.1%	57.1%
Origination Year (Sums to 100%)									
< 2002	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.9%	1.6%	2.9%
2002	1.2%	1.2%	1.3%	1.3%	1.4%	2.0%	3.9%	6.1%	11.1%
2003	9.5%	10.0%	10.4%	10.6%	10.9%	14.6%	18.3%	26.2%	40.7%
2004	15.2%	16.0%	16.5%	16.6%	16.9%	20.2%	25.5%	34.7%	45.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Hybrid ARM**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	19.9%	20.9%	21.4%	21.5%	21.4%	24.0%	29.8%	31.4%	0.0%
2006	16.8%	17.7%	18.1%	18.2%	18.1%	20.6%	21.7%	0.0%	0.0%
2007	17.2%	18.0%	18.6%	18.6%	18.4%	18.0%	0.0%	0.0%	0.0%
2008	11.4%	12.2%	12.4%	12.6%	12.4%	0.0%	0.0%	0.0%	0.0%
2009	8.3%	3.5%	0.6%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$208,668	\$207,104	\$206,065	\$206,214	\$206,916	\$198,697	\$187,735	\$177,679	\$171,557
Origination Amount and Rate									
AVG Origination Loan Amount	\$220,647	\$218,764	\$217,360	\$216,958	\$217,220	\$207,732	\$195,267	\$183,787	\$176,149
Loan Original Note Rate	5.59%	5.66%	5.70%	5.70%	5.69%	5.68%	5.46%	5.13%	4.98%
Seasoning (Sums to 100%)									
Seasoned	7.6%	7.9%	8.0%	7.5%	7.7%	7.5%	3.2%	2.6%	1.3%
Non-Seasoned	92.4%	92.1%	92.0%	92.5%	92.3%	92.5%	96.8%	97.4%	98.7%
ACI									
ACI Probability	0.45%	0.47%	0.49%	0.48%	0.48%	0.55%	0.43%	0.34%	0.32%
Wtd Avg ACI Score	705	703	702	703	703	700	706	712	713
Credit Premium									
Wtd Avg Credit Premium	0.17	0.18	0.18	0.18	0.19	0.20	0.12	0.01	-0.16
Credit Premium > 1.5	1.7%	1.8%	2.0%	2.0%	2.0%	2.6%	1.5%	1.1%	0.4%
Prepay Premium									
Prepay Premium	7.8%	8.2%	8.5%	8.4%	8.3%	9.1%	6.2%	2.5%	3.1%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.1%	9.0%	8.9%	9.1%	9.3%	9.9%	11.0%	12.9%	15.2%
DTI Ratio > 20 and <= 30	17.9%	17.7%	17.7%	17.9%	18.1%	18.6%	19.6%	21.3%	22.1%
DTI Ratio > 30 and <= 40	28.4%	28.5%	28.5%	28.4%	28.3%	28.4%	28.3%	27.6%	25.4%
DTI Ratio > 40 and <= 45	15.8%	15.9%	15.9%	15.7%	15.6%	15.3%	14.5%	12.9%	11.2%
DTI Ratio > 45 and <= 50	10.9%	11.0%	11.0%	10.9%	10.7%	10.2%	9.2%	8.5%	7.8%
DTI Ratio > 50	11.7%	11.6%	11.5%	11.4%	11.3%	9.8%	9.9%	10.7%	11.1%
DTI Ratio Missing	6.2%	6.5%	6.6%	6.7%	6.7%	7.9%	7.5%	6.1%	7.1%
Wtd Avg DTI Ratio	36.8%	36.9%	36.8%	36.8%	36.6%	36.0%	35.5%	34.9%	34.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.2%	9.1%	9.0%	9.2%	9.4%	10.1%	11.2%	13.2%	15.6%
DTI Ratio > 20 and <= 30	18.2%	18.0%	18.0%	18.2%	18.5%	19.1%	20.3%	22.0%	23.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Hybrid ARM**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	28.9%	29.0%	29.0%	29.0%	28.9%	29.1%	29.2%	28.4%	26.4%
DTI Ratio > 40 and <= 45	16.0%	16.1%	16.2%	16.0%	15.9%	15.6%	14.9%	13.3%	11.7%
DTI Ratio > 45 and <= 50	11.1%	11.2%	11.2%	11.1%	11.0%	10.5%	9.6%	8.9%	8.2%
DTI Ratio > 50	12.2%	12.0%	11.9%	11.9%	11.7%	10.3%	10.5%	11.4%	12.0%
DTI Ratio Missing	4.3%	4.5%	4.6%	4.6%	4.6%	5.3%	4.4%	2.9%	3.1%
Wtd Avg DTI Ratio	36.9%	36.9%	36.9%	36.8%	36.7%	36.1%	35.6%	35.0%	34.4%
Origination Term (Sums to 100%)									
<= 15 Years	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.4%
> 15 Years and <= 25 Years	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%
> 25 Years and <= 30 Years	99.0%	99.0%	99.0%	99.0%	99.0%	99.2%	99.4%	99.5%	99.3%
> 30 Years	0.7%	0.7%	0.7%	0.7%	0.7%	0.5%	0.2%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.7%	0.7%	0.7%	0.7%	0.7%	0.5%	0.2%	0.1%	0.1%
Hybrid Arm	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- 2/28 Hybrid Arm	0.2%	0.2%	0.3%	0.4%	0.4%	0.6%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	8.6%	8.9%	9.1%	9.1%	9.0%	11.0%	15.6%	21.0%	24.7%
- 5/1 Hybrid Arm	64.7%	63.9%	63.4%	63.0%	62.8%	62.5%	60.9%	56.3%	53.8%
- 7/1 Hybrid Arm	18.4%	18.9%	19.2%	19.6%	19.8%	18.7%	18.0%	18.3%	18.8%
- 10/1 Hybrid Arm	8.1%	8.1%	8.0%	8.0%	8.0%	7.3%	5.6%	4.3%	2.7%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	51.4%	52.4%	52.5%	51.9%	51.1%	47.6%	40.1%	27.8%	14.3%
- Interest Only ARM	51.4%	52.4%	52.5%	51.9%	51.1%	47.6%	40.1%	27.8%	14.3%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Hybrid ARM**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	26.8%	28.1%	28.6%	28.4%	28.0%	30.6%	27.9%	19.7%	14.9%
- Alt-A Low/No Doc	17.3%	18.1%	18.5%	18.3%	18.0%	19.7%	16.9%	11.8%	9.3%
- Alt-A No Disclosure	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%	0.0%	0.0%
- Alt-A NINA	3.3%	3.4%	3.5%	3.4%	3.4%	3.9%	4.3%	4.1%	2.7%
- Alt-A SISA	1.7%	1.8%	1.8%	1.8%	1.8%	1.8%	1.0%	0.0%	0.0%
- Alt-A No Ratio	1.3%	1.4%	1.4%	1.4%	1.4%	1.6%	1.1%	0.6%	0.5%
- Alt-A Stated Income	10.7%	11.3%	11.5%	11.4%	11.2%	12.1%	10.3%	7.1%	6.1%
Alt-A Full Doc (by SFC)	6.3%	6.6%	6.7%	6.6%	6.5%	6.9%	6.6%	4.0%	2.3%
Alt-A Deals (no SFC)	3.3%	3.4%	3.5%	3.5%	3.5%	4.0%	4.3%	3.9%	3.3%
My Community Mortgage	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%	0.1%	0.1%
Non-Full Doc									
Non-Full Doc Total	32.1%	33.8%	34.6%	34.7%	34.4%	35.2%	31.1%	25.3%	21.9%
- Select Lender Programs Non-Full Doc	14.8%	15.6%	16.1%	16.3%	16.3%	15.2%	14.1%	13.5%	12.6%
- Other Low/No Doc	17.3%	18.2%	18.6%	18.4%	18.1%	20.0%	17.1%	11.8%	9.3%
Subprime Deals									
Subprime	0.6%	0.6%	0.7%	0.8%	0.8%	1.4%	0.7%	0.1%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
- Post 12/2005	0.5%	0.6%	0.7%	0.8%	0.8%	1.4%	0.6%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	63.0%	61.2%	60.3%	61.0%	61.2%	57.5%	63.9%	71.3%	77.3%
Investor Channel	33.0%	34.6%	35.2%	34.4%	34.2%	37.1%	31.1%	24.2%	17.7%
eChannel	3.4%	3.5%	3.7%	3.7%	3.8%	3.9%	4.2%	4.2%	4.5%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.5%	0.6%	0.7%	0.8%	0.8%	1.4%	0.6%	0.0%	0.0%
Unknown/Pre-2000	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.5%
Subordinate Financing - RDW									
Subordinate Financing - RDW	25.0%	25.5%	25.8%	25.5%	25.3%	25.4%	22.9%	17.4%	12.0%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	7.9%	8.1%	8.3%	8.2%	8.1%	8.4%	8.2%	7.8%	6.4%
- 80/15/05	5.0%	5.2%	5.3%	5.2%	5.2%	5.5%	5.2%	5.0%	4.2%
- 80/20/00	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.6%	0.6%	0.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Hybrid ARM**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	10.8%	10.9%	10.9%	10.8%	10.8%	10.3%	8.5%	3.7%	0.6%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	29.7%	30.4%	30.7%	30.6%	30.4%	31.5%	30.3%	27.0%	24.0%
- 75/20/05	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- 80/10/10	9.9%	10.2%	10.4%	10.4%	10.3%	10.9%	10.9%	10.2%	8.8%
- 80/15/05	6.0%	6.3%	6.4%	6.4%	6.3%	7.0%	6.7%	6.3%	5.7%
- 80/20/00	6.0%	6.3%	6.5%	6.5%	6.4%	7.2%	6.6%	4.1%	2.8%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	7.0%	6.7%	6.6%	6.5%	6.6%	5.5%	5.4%	5.7%	6.1%
EA/TPR									
EA/TPR	0.4%	0.4%	0.5%	0.4%	0.4%	0.5%	0.6%	0.8%	0.8%
- EA I	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.4%
- EA/TPR II	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
- EA/TPR III	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
10-X Property Region (Sums to 100%)									
Midwest	13.7%	13.7%	13.9%	14.1%	14.3%	15.2%	16.9%	18.6%	18.9%
Northeast	12.4%	12.3%	12.3%	12.3%	12.3%	12.6%	12.7%	13.3%	12.8%
Southeast	25.7%	25.9%	25.8%	25.7%	25.6%	25.9%	26.0%	24.6%	22.7%
Southwest	12.6%	12.9%	13.1%	13.4%	13.6%	14.4%	15.1%	15.4%	15.9%
West	35.5%	35.2%	34.9%	34.5%	34.3%	31.9%	29.2%	28.1%	29.7%
Census Region (Sums to 100%)									
New England	4.6%	4.6%	4.6%	4.6%	4.7%	4.9%	5.3%	5.7%	5.6%
Middle Atlantic	7.5%	7.4%	7.4%	7.4%	7.4%	7.4%	7.2%	7.3%	7.0%
East North Central	11.7%	11.7%	11.8%	11.9%	12.1%	12.8%	14.2%	15.8%	16.1%
East South Central	1.7%	1.7%	1.8%	1.8%	1.9%	2.0%	2.3%	2.4%	2.4%
South Atlantic	24.3%	24.4%	24.4%	24.2%	24.0%	24.1%	24.1%	22.5%	20.5%
West North Central	3.3%	3.4%	3.5%	3.6%	3.7%	4.1%	4.6%	5.0%	5.0%
West South Central	2.8%	2.8%	2.9%	3.0%	3.1%	3.3%	3.6%	3.8%	4.1%
Mountain	12.3%	12.6%	12.8%	12.9%	12.9%	13.3%	13.5%	12.9%	12.7%
Pacific	31.8%	31.4%	31.0%	30.6%	30.4%	28.0%	25.3%	24.5%	26.5%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	24.9%	24.5%	24.0%	23.6%	23.4%	21.3%	18.6%	17.6%	19.5%
02) FL	9.6%	9.8%	9.8%	9.6%	9.4%	9.6%	9.1%	7.7%	6.4%

SF CRAM
Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Hybrid ARM**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) IL	5.6%	5.5%	5.5%	5.6%	5.7%	5.9%	6.1%	6.6%	6.6%
04) WA	4.5%	4.5%	4.5%	4.6%	4.6%	4.4%	4.4%	4.5%	4.6%
05) AZ	4.3%	4.5%	4.5%	4.5%	4.5%	4.5%	4.4%	3.8%	3.5%
06) VA	4.2%	4.2%	4.2%	4.2%	4.2%	4.1%	4.2%	4.0%	3.7%
07) NJ	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.3%	3.2%
08) CO	3.1%	3.1%	3.2%	3.3%	3.3%	3.6%	4.0%	4.3%	4.6%
09) MI	3.1%	3.2%	3.2%	3.2%	3.2%	3.5%	4.1%	4.7%	4.9%
10) GA	3.0%	3.0%	3.0%	3.0%	3.0%	3.1%	3.3%	3.3%	3.3%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	42.3%	42.2%	41.9%	41.5%	41.2%	41.2%	43.5%	45.4%	46.1%
02) JPMORGAN CHASE & CO	8.2%	8.3%	8.5%	8.7%	8.7%	9.8%	9.7%	9.6%	10.9%
03) CITIGROUP INC	7.9%	8.1%	8.3%	8.6%	8.7%	9.5%	6.9%	6.6%	5.7%
04) WELLS FARGO & COMPANY	5.4%	5.0%	4.6%	4.7%	4.7%	3.4%	2.2%	2.6%	2.1%
05) PHH CORPORATION	5.3%	5.4%	5.6%	5.8%	5.9%	6.4%	7.4%	8.0%	8.8%
06) LEHMAN BROTHERS HOLDINGS INC	4.2%	4.6%	4.8%	4.8%	4.8%	5.4%	5.0%	1.4%	1.2%
07) SUNTRUST BANKS INC	3.6%	3.2%	3.0%	2.9%	2.9%	2.3%	1.7%	1.1%	0.8%
08) GMAC INC	3.1%	2.8%	2.6%	2.6%	2.7%	2.7%	3.4%	3.6%	3.0%
09) INDEMAC FEDERAL BANK FSB	3.0%	3.1%	3.1%	3.1%	3.1%	2.2%	1.4%	1.2%	1.5%
10) FIRST HORIZON NATIONAL CORPORATION	2.5%	2.7%	2.8%	2.8%	2.8%	3.3%	4.1%	5.0%	5.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	41.9%	41.7%	41.5%	41.2%	40.9%	41.3%	43.6%	45.5%	45.7%
02) JPMORGAN CHASE & CO	11.2%	11.4%	11.7%	11.9%	11.9%	12.8%	12.7%	11.8%	12.7%
03) CITIGROUP INC	8.7%	8.9%	9.2%	9.5%	9.6%	10.1%	7.5%	7.1%	6.4%
04) WELLS FARGO & COMPANY	6.2%	5.8%	5.3%	5.4%	5.4%	4.1%	3.0%	3.5%	1.8%
05) PHH CORPORATION	4.2%	4.3%	4.5%	4.6%	4.6%	5.0%	6.1%	7.0%	8.0%
06) LEHMAN BROTHERS HOLDINGS INC	4.2%	4.6%	4.8%	4.8%	4.8%	5.4%	5.0%	1.4%	1.2%
07) SUNTRUST BANKS INC	3.5%	3.1%	2.8%	2.8%	2.8%	2.1%	1.6%	1.1%	0.8%
08) GMAC INC	3.4%	3.0%	2.8%	2.8%	2.9%	2.7%	3.6%	3.9%	3.6%
09) IMB MANAGEMENT HOLDINGS GP LLC	3.0%	3.1%	3.1%	3.1%	2.9%	1.8%	0.9%	0.5%	0.3%
10) EVERBANK FINANCIAL CORPORATION	2.4%	2.5%	2.6%	2.7%	2.7%	3.0%	3.1%	3.1%	2.5%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	79.7%								
Credit Enhancement	20.3%								
- Primary MI Only	9.6%								
- Pool Policy Only	9.2%								
- Pool Policy and Primary MI	1.1%								

SP CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Hybrid ARM**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.1%								
- Shared Arrangement	0.2%								
- Government	0.0%								
- Secondary Market (SMC)	0.1%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	96.4%								
Interest Only with Credit Enhancement	26.8%								
Alt-A with Credit Enhancement	44.6%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-1.81	-2.35	-2.48	-2.43	-2.11	-3.24	-1.75	0.64	2.09
Wtd Avg Economic Model Fee	39.72	40.45	40.76	40.18	39.57	40.30	34.96	31.20	28.91
Wtd Avg Charged Fee	37.91	38.10	38.28	37.75	37.46	37.06	33.21	31.84	31.00
Appraisal Waivers									
Appraisal Waiver	1.4%	1.4%	1.4%	1.5%	1.5%	1.5%	1.7%	2.0%	2.0%
Serious Delinquent Loans									
SDQ Rate All Loans	12.36%	11.29%	9.63%	7.58%	5.45%	1.56%	0.54%	0.42%	0.26%
- SDQ Rate for Loans with CE	25.67%								
- SDQ Rate for Loans without CE	9.00%								
SDQ Rate Excl. Katrina Loans	12.37%	11.30%	9.64%	7.59%	5.45%	1.56%	0.53%	0.36%	0.26%
SDQ Rate for Katrina Loans	6.35%	5.84%	4.84%	4.15%	3.49%	2.15%	2.96%	11.50%	0.42%
Serious Delinquent Loans									
SDQ Loan Count	123,214	114,893	101,957	84,659	63,991	19,943	6,745	5,022	2,789
SDQ Count for Loans with CE	51,592								
SDQ Count for Loans without CE	71,622								
SDQ Volume (\$M)									
SDQ Volume	\$29,634.9	\$27,619.1	\$24,510.1	\$20,311.1	\$15,182.6	\$4,367.1	\$1,185.2	\$756.1	\$407.2
SDQ Volume for Loans with CE	\$12,323.6								
SDQ Volume for Loans without CE	\$17,311.3								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics Second

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		44,630	46,877	49,456	53,413	56,756	67,070	17,019	11,957	12,602
Book Volume (\$B)		\$1.9	\$2.0	\$2.2	\$2.4	\$2.6	\$3.2	\$0.3	\$0.3	\$0.3
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		98.3%	98.2%	98.2%	98.3%	98.4%	98.4%	84.0%	74.9%	62.9%
OLTV 60.01% - 70.00%		0.6%	0.6%	0.6%	0.6%	0.5%	0.5%	3.1%	4.9%	6.5%
OLTV 70.01% - 75.00%		0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	1.8%	2.6%	3.8%
OLTV 75.01% - 80.00%		0.4%	0.4%	0.4%	0.4%	0.3%	0.4%	4.1%	5.5%	6.8%
OLTV 80.01% - 90.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	1.9%	2.8%	4.1%
OLTV 90.01% - 95.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.9%	1.6%	2.6%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.5%	0.9%	1.5%
OLTV 97.01% - 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	3.7%	6.5%	11.7%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Wtd Avg OLTV		23.7%	23.7%	23.7%	23.6%	23.4%	23.4%	28.1%	36.4%	45.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		24.2%	24.6%	25.2%	26.1%	26.8%	27.5%	12.0%	12.0%	5.1%
Comb LTV 60.01% - 70.00%		17.9%	18.0%	18.0%	18.1%	18.2%	18.4%	4.4%	4.7%	2.0%
Comb LTV 70.01% - 75.00%		13.2%	13.1%	13.1%	12.9%	13.0%	12.9%	2.6%	2.6%	1.2%
Comb LTV 75.01% - 80.00%		22.5%	22.3%	22.0%	21.7%	21.5%	21.1%	3.4%	3.4%	1.9%
Comb LTV 80.01% - 90.00%		10.2%	10.1%	10.0%	9.8%	9.8%	9.7%	24.8%	26.0%	20.2%
Comb LTV 90.01% - 95.00%		5.5%	5.4%	5.3%	5.2%	5.1%	5.0%	21.7%	22.6%	21.9%
Comb LTV 95.01% - 97.00%		0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	1.7%	1.8%	2.9%
Comb LTV 97.01% - 100.00%		3.7%	3.6%	3.6%	3.4%	3.3%	3.1%	10.3%	10.9%	19.6%
Comb LTV > 100.00%		1.4%	1.4%	1.3%	1.2%	1.2%	1.0%	10.2%	0.4%	0.6%
Comb LTV Missing		0.7%	0.8%	0.8%	0.8%	0.6%	0.6%	9.0%	15.6%	24.5%
Wtd Avg Comb LTV		70.9%	70.7%	70.5%	70.1%	69.8%	69.4%	84.3%	82.5%	89.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		24.2%	24.6%	25.2%	26.1%	26.8%	27.5%	12.0%	12.0%	5.1%
Comb LTV 60.01% - 70.00%		17.9%	18.0%	18.0%	18.1%	18.2%	18.4%	4.4%	4.7%	2.0%
Comb LTV 70.01% - 75.00%		13.2%	13.1%	13.1%	12.9%	13.0%	12.9%	2.6%	2.6%	1.2%
Comb LTV 75.01% - 80.00%		22.5%	22.3%	22.0%	21.7%	21.5%	21.1%	3.4%	3.4%	1.9%
Comb LTV 80.01% - 90.00%		10.2%	10.1%	10.0%	9.8%	9.8%	9.7%	24.8%	26.0%	20.2%
Comb LTV 90.01% - 95.00%		5.5%	5.4%	5.3%	5.2%	5.1%	5.0%	21.7%	22.6%	21.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Second**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LIV 95.01% - 97.00%		0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	1.7%	1.8%	2.9%
Comb LIV 97.01% - 100.00%		3.7%	3.6%	3.6%	3.4%	3.3%	3.1%	10.3%	10.9%	19.6%
Comb LIV > 100.00%		1.4%	1.4%	1.3%	1.2%	1.2%	1.0%	10.2%	0.4%	0.6%
Comb LIV Missing		0.7%	0.8%	0.8%	0.8%	0.6%	0.6%	9.0%	15.6%	24.5%
Wtd Avg Comb LIV		70.9%	70.7%	70.5%	70.1%	69.8%	69.4%	84.3%	82.4%	89.4%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)										
MTMLTV <= 60.00%		95.5%	95.9%	96.3%	97.1%	97.9%	99.3%	96.0%	93.9%	89.0%
MTMLTV 60.01% - 70.00%		2.3%	2.2%	2.0%	1.7%	1.2%	0.4%	1.9%	3.4%	7.0%
MTMLTV 70.01% - 75.00%		0.7%	0.6%	0.6%	0.5%	0.3%	0.1%	1.1%	1.0%	2.3%
MTMLTV 75.01% - 80.00%		0.5%	0.4%	0.4%	0.3%	0.2%	0.1%	0.7%	1.2%	1.1%
MTMLTV 80.01% - 90.00%		0.4%	0.4%	0.4%	0.3%	0.2%	0.1%	0.3%	0.3%	0.5%
MTMLTV 90.01% - 95.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
MTMLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%		0.3%	0.3%	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Wtg Avg MTMLTV		28.0%	27.6%	27.3%	26.7%	25.3%	22.4%	18.9%	23.3%	28.6%
Wtd Avg MTM Combined LTV		85.0%	83.4%	82.6%	80.6%	76.1%	67.0%	63.7%	59.7%	61.5%
Credit Score (Sums to 100%)										
FICO < 550		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	1.1%	0.3%	0.5%
FICO 550-579		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.8%	0.5%	0.9%
FICO 580-619		0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	3.9%	4.0%	5.6%
FICO 620-659		4.7%	4.6%	4.6%	4.4%	4.2%	4.3%	13.9%	16.0%	18.9%
FICO 660-699		18.6%	18.4%	18.2%	17.8%	17.2%	17.2%	22.4%	24.1%	26.4%
FICO 700-739		32.1%	32.0%	31.8%	31.2%	30.8%	30.8%	22.4%	22.0%	20.2%
FICO >= 740		43.7%	44.0%	44.5%	45.7%	46.8%	46.9%	32.5%	27.6%	19.4%
FICO Missing		0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	3.0%	5.3%	8.0%
Wtd Avg FICO		730	730	731	732	733	733	708	704	692
10-K Product Type (Sums to 100%)										
Long-term, fixed-rate		75.7%	75.1%	74.6%	74.2%	73.7%	72.6%	45.0%	30.1%	23.1%
Intermediate-term, fixed-rate		24.3%	24.9%	25.4%	25.8%	26.2%	27.4%	54.9%	69.7%	76.7%
Adjustable-rate		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Second**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.2%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	99.7%	99.7%
Second/Vacation Home	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Property	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.3%
10-K Unit Type (Sums to 100%)									
1 Unit	98.4%	98.4%	98.4%	98.4%	98.5%	98.5%	97.6%	97.8%	98.6%
2-4 Units	1.6%	1.6%	1.6%	1.6%	1.5%	1.5%	2.4%	2.2%	1.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	4.4%	4.3%	4.2%	4.0%	3.9%	3.7%	13.0%	2.8%	2.9%
Single Family Homes	95.6%	95.7%	95.8%	96.0%	96.1%	96.3%	87.0%	97.2%	97.1%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.1%	0.1%
Condo/Coop	4.4%	4.3%	4.2%	4.0%	3.9%	3.7%	13.0%	2.8%	2.9%
1 Unit	93.9%	94.0%	94.1%	94.4%	94.5%	94.8%	84.3%	94.9%	95.7%
2-4 Units	1.6%	1.6%	1.6%	1.6%	1.5%	1.5%	2.4%	2.2%	1.4%
Condo									
Condo	4.4%	4.3%	4.2%	4.0%	3.9%	3.7%	13.0%	2.8%	2.9%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	25.8%	25.8%	25.8%	25.5%	25.3%	25.1%	76.4%	78.6%	67.8%
Cash-Out Refinance	66.3%	66.3%	66.3%	66.5%	66.6%	66.5%	20.1%	17.1%	27.4%
Other Refinance	7.9%	7.9%	7.9%	8.0%	8.1%	8.5%	3.5%	4.4%	4.8%
Origination Type (Sums to 100%)									
TPO Broker	15.6%	15.6%	15.6%	15.8%	15.8%	16.3%	4.2%	5.6%	6.3%
TPO Correspondent	12.5%	12.5%	12.4%	12.4%	12.6%	13.1%	6.0%	6.9%	7.9%
Undesignated	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	2.5%	4.5%	6.6%
Retail	71.8%	71.8%	71.8%	71.7%	71.4%	70.4%	87.2%	83.0%	79.1%
Origination Year (Sums to 100%)									
< 2002	1.8%	1.9%	1.9%	1.9%	1.7%	1.8%	25.1%	41.6%	69.4%
2002	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	3.8%	3.9%	5.9%
2003	0.8%	0.8%	0.8%	0.8%	0.7%	0.7%	8.2%	7.5%	11.2%
2004	1.6%	1.6%	1.5%	1.5%	1.5%	1.5%	16.6%	17.4%	13.5%
2005	12.4%	12.4%	12.4%	12.3%	12.4%	12.7%	29.9%	29.5%	0.0%
2006	48.6%	48.5%	48.6%	48.7%	48.7%	49.9%	16.4%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Second**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2007		34.3%	34.3%	34.3%	34.3%	34.6%	33.2%	0.0%	0.0%	0.0%
2008		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
2009		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount										
Avg Loan UPB Amount (HPR_UPB)		\$42,856	\$43,335	\$43,835	\$44,547	\$45,293	\$47,230	\$19,426	\$24,165	\$23,459
Origination Amount and Rate										
Avg Origination Loan Amount		\$48,555	\$48,714	\$48,894	\$49,296	\$49,600	\$49,952	\$22,947	\$29,613	\$29,576
Loan Original Note Rate		7.56%	7.56%	7.56%	7.55%	7.54%	7.56%	7.87%	8.65%	9.45%
Seasoning (Sums to 100%)										
Seasoned		27.8%	27.8%	27.8%	27.7%	27.6%	28.2%	21.2%	9.0%	14.6%
Non-Seasoned		72.2%	72.2%	72.2%	72.3%	72.4%	71.8%	78.8%	91.0%	85.4%
ACI										
ACI Probability										
Wtd Avg ACI Score										
Credit Premium										
Wtd Avg Credit Premium										
Credit Premium > 1.5										
Prepay Premium										
Prepay Premium		0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	1.4%	2.6%	4.8%
Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		5.5%	5.6%	5.8%	6.0%	6.1%	6.2%	8.1%	10.7%	11.3%
DTI Ratio > 20 and <= 30		16.4%	16.6%	16.8%	17.3%	17.7%	18.1%	13.7%	15.3%	11.4%
DTI Ratio > 30 and <= 40		31.9%	31.9%	32.0%	32.1%	32.1%	32.2%	18.9%	19.6%	12.7%
DTI Ratio > 40 and <= 45		25.2%	25.0%	24.8%	24.4%	24.0%	23.7%	9.8%	10.2%	6.6%
DTI Ratio > 45 and <= 50		11.1%	11.1%	11.0%	10.8%	10.7%	10.6%	7.7%	7.6%	3.6%
DTI Ratio > 50		5.0%	5.0%	5.0%	5.0%	5.0%	4.8%	6.3%	6.2%	3.1%
DTI Ratio Missing		4.8%	4.8%	4.7%	4.5%	4.4%	4.3%	35.7%	30.5%	51.3%
Wtd Avg DTI Ratio		36.8%	36.8%	36.7%	36.5%	36.4%	36.2%	35.0%	33.9%	30.8%
Enhanced Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		5.5%	5.6%	5.8%	6.0%	6.1%	6.2%	8.1%	10.7%	11.3%
DTI Ratio > 20 and <= 30		16.4%	16.6%	16.8%	17.3%	17.7%	18.1%	13.7%	15.3%	11.4%
DTI Ratio > 30 and <= 40		31.9%	31.9%	32.0%	32.1%	32.1%	32.2%	18.9%	19.6%	12.7%
DTI Ratio > 40 and <= 45		25.2%	25.0%	24.8%	24.4%	24.0%	23.7%	9.8%	10.2%	6.6%
DTI Ratio > 45 and <= 50		11.1%	11.1%	11.0%	10.8%	10.7%	10.6%	7.7%	7.6%	3.6%
DTI Ratio > 50		5.0%	5.0%	5.0%	5.0%	5.0%	4.8%	6.3%	6.2%	3.1%
DTI Ratio > 50		4.8%	4.8%	4.7%	4.5%	4.4%	4.3%	35.7%	30.5%	51.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Second**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio Missing	4.8%	4.8%	4.7%	4.5%	4.4%	4.3%	35.7%	30.5%	51.3%
Wtd Avg DTI Ratio	36.8%	36.8%	36.7%	36.5%	36.4%	36.2%	35.0%	33.9%	30.8%
Origination Term (Sums to 100%)									
<= 15 Years	24.3%	24.9%	25.4%	25.8%	26.2%	27.4%	54.9%	69.7%	76.7%
> 15 Years and <= 25 Years	18.8%	18.7%	18.8%	18.8%	18.7%	18.7%	24.6%	26.9%	18.7%
> 25 Years and <= 30 Years	56.7%	56.1%	55.6%	55.2%	54.9%	53.8%	18.8%	2.9%	4.2%
> 30 Years	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	1.7%	0.4%	0.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	75.7%	75.1%	74.6%	74.2%	73.8%	72.6%	45.1%	30.3%	23.3%
Intermediate-Term Fixed Rate (excl Balloon)	24.3%	24.9%	25.4%	25.8%	26.2%	27.4%	54.9%	69.7%	76.7%
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
40 Year (ARM & Fixed)	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	1.7%	0.4%	0.5%
Hybrid ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.2%
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	67.6%	67.7%	67.8%	68.1%	68.2%	68.7%	1.7%	1.4%	1.2%
- Alt-A Low/No Doc	58.2%	58.3%	58.4%	58.7%	58.7%	58.8%	1.7%	1.4%	1.2%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Second**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.0%
- Alt-A SISA	58.0%	58.1%	58.3%	58.5%	58.6%	58.6%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	1.6%	1.2%	1.2%
Alt-A Full Doc (by SFC)	9.5%	9.4%	9.4%	9.5%	9.6%	9.9%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	58.2%	58.3%	58.4%	58.7%	58.7%	58.8%	1.7%	1.4%	1.2%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	58.2%	58.3%	58.4%	58.7%	58.7%	58.8%	1.7%	1.4%	1.2%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	3.3%	3.3%	3.3%	3.3%	3.4%	3.2%	29.3%	32.6%	32.5%
Investor Channel	95.9%	95.9%	95.9%	95.9%	96.1%	96.1%	61.6%	51.7%	42.9%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.7%	0.8%	0.8%	0.8%	0.6%	0.6%	9.0%	15.7%	24.6%
Subordinate Financing - RDW									
Subordinate Financing - RDW	96.6%	96.5%	96.5%	96.5%	96.7%	96.5%	59.0%	36.3%	6.1%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	96.5%	96.5%	96.5%	96.5%	96.7%	96.5%	59.0%	36.3%	6.1%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	98.4%	98.4%	98.3%	98.3%	98.6%	98.5%	81.9%	72.8%	64.5%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.3%	0.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Second**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 75/25/00	5.2%	5.2%	5.0%	4.8%	4.6%	4.3%	16.7%	9.1%	15.5%
- 80/10/10	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.5%	0.5%	0.3%
- 80/15/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.9%	1.0%	0.5%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.8%	1.2%	2.3%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	92.9%	92.9%	93.0%	93.2%	93.7%	93.9%	62.7%	60.6%	45.2%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	12.8%	12.9%	12.9%	12.9%	13.0%	12.8%	12.5%	16.1%	20.0%
Northeast	22.8%	23.0%	23.3%	23.5%	23.6%	23.8%	34.9%	37.1%	18.9%
Southeast	26.3%	26.3%	26.1%	26.0%	25.9%	25.8%	16.1%	19.7%	22.6%
Southwest	13.3%	13.4%	13.5%	13.7%	13.8%	14.1%	11.2%	16.6%	22.9%
West	24.7%	24.4%	24.2%	23.9%	23.6%	23.4%	25.4%	10.5%	15.5%
Census Region (Sums to 100%)									
New England	6.4%	6.5%	6.4%	6.5%	6.5%	6.6%	1.2%	1.6%	1.9%
Middle Atlantic	15.9%	16.0%	16.3%	16.5%	16.5%	16.7%	33.6%	35.2%	16.7%
East North Central	8.8%	8.9%	8.9%	8.8%	8.8%	8.7%	10.0%	13.9%	19.0%
East South Central	2.3%	2.4%	2.4%	2.5%	2.6%	2.6%	6.0%	7.1%	6.6%
South Atlantic	24.5%	24.5%	24.3%	24.1%	24.0%	23.8%	10.1%	12.9%	16.3%
West North Central	6.5%	6.5%	6.6%	6.7%	6.8%	6.8%	3.1%	3.1%	2.3%
West South Central	3.8%	3.8%	3.9%	4.0%	4.0%	4.2%	7.3%	10.2%	12.8%
Mountain	9.9%	9.9%	9.8%	9.9%	9.9%	10.1%	5.9%	8.3%	11.3%
Pacific	21.9%	21.6%	21.4%	21.2%	20.8%	20.6%	22.7%	7.6%	13.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	17.2%	16.9%	16.6%	16.3%	15.8%	15.1%	19.6%	2.7%	5.2%
02) FL	10.8%	10.6%	10.3%	9.8%	9.5%	8.9%	1.5%	1.9%	2.6%
03) NY	8.7%	8.8%	8.9%	9.0%	8.9%	9.0%	27.9%	27.7%	7.5%
04) VA	4.0%	4.0%	4.1%	4.2%	4.2%	4.3%	0.9%	1.6%	2.2%
05) MD	3.8%	3.8%	3.8%	3.8%	3.9%	4.0%	0.8%	1.3%	1.9%
06) NJ	3.8%	3.8%	3.8%	3.9%	3.9%	4.0%	1.5%	1.7%	1.9%
07) IL	3.5%	3.5%	3.6%	3.5%	3.5%	3.5%	4.2%	5.5%	7.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Second**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
08) PA		3.4%	3.5%	3.5%	3.6%	3.6%	3.7%	4.2%	5.8%	7.3%
09) AZ		3.4%	3.3%	3.3%	3.1%	3.1%	3.0%	1.1%	2.0%	3.7%
10) MA		3.0%	3.0%	3.0%	3.1%	3.1%	3.1%	0.3%	0.5%	0.5%
Top 10 Sellers										
01) CITIGROUP INC		90.0%	90.0%	90.1%	90.3%	90.6%	90.8%	0.0%	0.0%	0.0%
02) CALIFORNIA HOUSING FINANCE AGENCY		2.5%	2.4%	2.3%	2.2%	2.0%	1.7%	18.1%	0.0%	0.0%
03) HSBC HOLDINGS PLC		2.4%	2.4%	2.4%	2.4%	2.4%	2.5%	29.7%	29.0%	5.1%
04) BANK OF AMERICA CORPORATION		0.6%	0.6%	0.6%	0.6%	0.4%	0.4%	5.6%	9.3%	15.1%
05) TRUSTWARK CORPORATION		0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	4.0%	4.0%	2.7%
06) MDC HOLDINGS INC		0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	1.8%	2.6%	2.8%
07) JPMORGAN CHASE & CO		0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	5.7%	9.6%	15.5%
08) REGIONS FINANCIAL CORP		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	4.6%	7.2%	12.3%
09) ORCHID ISLAND TRS LLC		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	2.4%	0.6%	0.2%
10) MERCHANTS FINANCIAL GROUP INC		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	1.5%	1.0%	0.0%
Top 10 Servicers										
01) CITIGROUP INC		90.1%	90.2%	90.2%	90.5%	90.7%	90.9%	1.4%	1.8%	1.7%
02) CALIFORNIA HOUSING FINANCE AGENCY		2.5%	2.4%	2.3%	2.2%	2.0%	1.7%	18.1%	0.0%	0.0%
03) HSBC HOLDINGS PLC		2.4%	2.4%	2.4%	2.4%	2.4%	2.5%	29.7%	29.0%	5.1%
04) BANK OF AMERICA CORPORATION		0.6%	0.6%	0.6%	0.6%	0.4%	0.4%	5.6%	9.2%	15.0%
05) TRUSTWARK CORPORATION		0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	4.0%	4.0%	2.7%
06) MDC HOLDINGS INC		0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	1.8%	2.6%	2.8%
07) JPMORGAN CHASE & CO		0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	6.1%	10.1%	15.9%
08) REGIONS FINANCIAL CORP		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	4.4%	7.0%	12.2%
09) EVERBANK FINANCIAL CORPORATION		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	2.1%	0.5%	0.2%
10) GUARANTY FINANCIAL MHC		0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	4.2%	7.9%	14.8%
Credit Enhancement (Sums to 100%)										
No Credit Enhancement		78.4%								
Credit Enhancement		21.6%								
- Primary MI Only		0.1%								
- Pool Policy Only		6.4%								
- Pool Policy and Primary MI		14.3%								
- Full Recourse		0.8%								
- Shared Arrangement		0.0%								
- Government		0.0%								
- Secondary Market (SMC)		0.0%								
Credit Enhancement By Product Type										

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

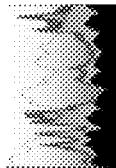
**Single Family Conventional Book Characteristics
Second**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
NegAm with Credit Enhancement	19.3%								
Interest Only with Credit Enhancement	100.0%								
Alt-A with Credit Enhancement	11.8%								
Economic Fees and Gap									
Wtd Avg Economic Gap	3.50	3.62	3.76	3.96	4.18	4.37	-11.88	9.52	-4.63
Wtd Avg Economic Model Fee	63.51	63.16	62.77	62.06	61.64	60.91	144.82	122.25	114.36
Wtd Avg Charged Fee	67.01	66.79	66.53	66.02	65.82	65.27	132.94	131.77	109.70
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	3.18%	2.45%	1.70%	1.33%	0.79%	0.17%	0.68%	1.04%	1.34%
- SDQ Rate for Loans with CE	3.18%								
- SDQ Rate for Loans without CE	3.18%								
SDQ Rate Excl. Katrina Loans	3.19%	2.45%	1.69%	1.33%	0.79%	0.17%	0.67%	0.88%	1.35%
SDQ Rate for Katrina Loans	2.76%	2.56%	2.38%	1.60%	1.44%	1.19%	1.17%	5.04%	1.01%
Serious Delinquent Loans									
SDQ Loan Count	1,270	1,032	755	645	410	107	75	124	169
SDQ Count for Loans with CE	347								
SDQ Count for Loans without CE	923								
SDQ Volume (\$M)									
SDQ Volume	\$73.3	\$58.7	\$42.5	\$33.8	\$21.4	\$3.6	\$1.9	\$2.6	\$4.3
SDQ Volume for Loans with CE	\$17.6								
SDQ Volume for Loans without CE	\$55.7								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Pledged Assets**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		3,352	3,399	3,475	3,671	3,839	4,218	3,995	3,658	3,145
Book Volume (\$B)		\$0.6	\$0.6	\$0.7	\$0.7	\$0.7	\$0.8	\$0.8	\$0.7	\$0.5
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.5%	0.5%	0.6%	0.5%	0.5%	0.5%	0.3%	0.4%	0.3%
OLTV 60.01% - 70.00%		1.2%	1.2%	0.5%	0.4%	0.5%	0.4%	0.4%	0.3%	0.4%
OLTV 70.01% - 75.00%		0.9%	0.9%	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%
OLTV 75.01% - 80.00%		2.1%	2.2%	2.1%	2.2%	2.3%	2.2%	2.6%	2.6%	2.3%
OLTV 80.01% - 90.00%		18.7%	18.3%	18.2%	17.7%	17.3%	17.7%	19.3%	20.8%	21.8%
OLTV 90.01% - 95.00%		12.2%	11.9%	11.8%	11.2%	11.4%	11.6%	12.5%	12.8%	14.6%
OLTV 95.01% - 97.00%		4.7%	4.8%	4.6%	4.7%	4.7%	4.6%	4.5%	4.9%	5.2%
OLTV 97.01% - 100.00%		59.8%	60.2%	61.5%	62.7%	62.9%	62.4%	59.8%	57.7%	54.9%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		95.2%	95.2%	95.5%	95.7%	95.7%	95.7%	95.4%	95.1%	94.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.5%	0.5%	0.6%	0.5%	0.5%	0.5%	0.3%	0.4%	0.3%
Comb LTV 60.01% - 70.00%		1.2%	1.2%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%
Comb LTV 70.01% - 75.00%		0.8%	0.8%	0.6%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%
Comb LTV 75.01% - 80.00%		2.1%	2.2%	2.1%	2.1%	2.2%	2.2%	2.5%	2.5%	2.2%
Comb LTV 80.01% - 90.00%		18.6%	18.2%	18.2%	17.6%	17.3%	17.6%	19.2%	20.7%	21.6%
Comb LTV 90.01% - 95.00%		12.1%	11.9%	11.7%	11.1%	11.3%	11.5%	12.3%	12.5%	14.2%
Comb LTV 95.01% - 97.00%		4.7%	4.8%	4.6%	4.7%	4.7%	4.5%	4.5%	4.8%	5.1%
Comb LTV 97.01% - 100.00%		59.6%	59.9%	61.3%	62.4%	62.5%	62.0%	59.4%	56.9%	53.3%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.9%	1.4%	2.5%
Wtd Avg Comb LTV		95.2%	95.2%	95.5%	95.7%	95.7%	95.7%	95.4%	95.2%	94.9%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.5%	0.5%	0.6%	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%
Comb LTV 60.01% - 70.00%		1.2%	1.2%	0.5%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%
Comb LTV 70.01% - 75.00%		0.9%	0.9%	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.6%
Comb LTV 75.01% - 80.00%		2.1%	2.2%	2.1%	2.1%	2.2%	2.2%	2.6%	2.5%	2.3%
Comb LTV 80.01% - 90.00%		18.6%	18.2%	18.2%	17.6%	17.3%	17.6%	19.2%	20.7%	21.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Pledged Assets**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	12.1%	11.9%	11.7%	11.2%	11.3%	11.6%	12.4%	12.6%	14.3%
Comb LTV 95.01% - 97.00%	4.7%	4.8%	4.6%	4.7%	4.7%	4.6%	4.5%	4.9%	5.2%
Comb LTV 97.01% - 100.00%	59.6%	60.0%	61.3%	62.4%	62.6%	62.1%	59.4%	56.9%	53.4%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.6%	0.9%	1.7%
Wtd Avg Comb LTV	95.2%	95.2%	95.5%	95.7%	95.7%	95.6%	95.4%	95.1%	94.8%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	8.3%	8.9%	8.8%	8.8%	10.3%	13.7%	16.7%	17.6%	9.0%
MTMLTV 60.01% - 70.00%	6.6%	6.4%	7.1%	7.1%	8.6%	10.0%	11.7%	12.5%	12.2%
MTMLTV 70.01% - 75.00%	4.2%	4.4%	4.4%	4.6%	5.6%	6.1%	7.1%	8.2%	9.6%
MTMLTV 75.01% - 80.00%	5.9%	5.9%	5.9%	6.0%	7.3%	7.7%	8.2%	9.7%	12.0%
MTMLTV 80.01% - 90.00%	16.3%	17.8%	15.8%	15.6%	17.6%	19.6%	21.7%	22.4%	28.6%
MTMLTV 90.01% - 95.00%	10.8%	11.0%	10.5%	9.4%	10.6%	12.0%	13.3%	14.0%	12.4%
MTMLTV 95.01% - 97.00%	4.3%	5.2%	5.3%	4.5%	4.7%	5.5%	5.3%	4.6%	5.1%
MTMLTV 97.01% - 100.00%	9.1%	8.0%	8.1%	7.8%	7.0%	10.5%	9.9%	8.6%	7.6%
MTMLTV > 100.00%	34.6%	32.4%	34.2%	36.2%	28.1%	14.9%	6.0%	2.2%	3.5%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	95.5%	94.3%	94.6%	94.0%	89.5%	82.8%	79.1%	77.5%	80.5%
Wtd Avg MTM Combined LTV	95.6%	94.3%	94.6%	94.0%	89.6%	82.9%	79.1%	77.5%	80.5%
Credit Score (Sums to 100%)									
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%
FICO 550-579	0.4%	0.4%	0.4%	0.3%	0.4%	0.4%	0.3%	0.4%	0.6%
FICO 580-619	1.9%	1.9%	2.1%	2.0%	1.9%	1.8%	1.7%	1.8%	1.9%
FICO 620-659	5.3%	5.5%	5.6%	5.5%	5.4%	5.3%	5.1%	5.7%	5.9%
FICO 660-699	11.2%	10.9%	11.1%	10.9%	11.2%	11.1%	11.2%	11.3%	12.6%
FICO 700-739	18.3%	18.3%	18.3%	18.0%	18.3%	18.4%	18.8%	19.5%	19.6%
FICO >= 740	62.7%	62.6%	62.2%	62.8%	62.5%	62.5%	62.4%	60.8%	58.8%
FICO Missing	0.2%	0.3%	0.3%	0.3%	0.2%	0.2%	0.3%	0.4%	0.4%
Wtd Avg FICO	747	746	746	746	746	746	746	743	740
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	34.7%	33.5%	31.0%	28.9%	27.4%	24.1%	19.5%	18.6%	19.9%
Intermediate-term, fixed-rate	5.8%	6.2%	5.9%	5.6%	5.7%	5.8%	6.2%	6.7%	7.6%
Adjustable-rate	0.9%	0.8%	0.9%	1.0%	1.1%	1.3%	1.7%	2.3%	3.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Pledged Assets**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	58.5%	59.4%	62.2%	64.4%	65.8%	68.7%	72.6%	72.4%	69.4%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	75.8%	75.5%	74.6%	74.2%	73.3%	73.5%	73.6%	75.2%	77.1%
Second/Vacation Home	21.3%	21.4%	22.3%	22.5%	23.6%	23.6%	23.7%	21.4%	18.8%
Investor Property	3.0%	3.1%	3.1%	3.2%	3.1%	2.9%	2.7%	3.4%	4.1%
10-K Unit Type (Sums to 100%)									
1 Unit	99.0%	99.0%	99.1%	99.0%	99.0%	99.1%	99.2%	99.0%	98.8%
2-4 Units	1.0%	1.0%	0.9%	1.0%	1.0%	0.9%	0.8%	1.0%	1.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	14.5%	14.7%	14.5%	14.7%	14.6%	14.4%	14.6%	13.7%	11.5%
Single Family Homes	85.5%	85.3%	85.5%	85.3%	85.4%	85.6%	85.4%	86.3%	88.5%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	14.5%	14.7%	14.5%	14.7%	14.6%	14.4%	14.6%	13.7%	11.5%
1 Unit	84.5%	84.3%	84.5%	84.3%	84.4%	84.7%	84.6%	85.3%	87.4%
2-4 Units	1.0%	1.0%	0.9%	1.0%	1.0%	0.9%	0.8%	1.0%	1.1%
Condo									
Condo	14.1%	14.3%	14.2%	14.4%	14.3%	14.2%	14.5%	13.5%	11.3%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	68.4%	69.6%	72.8%	75.8%	76.5%	76.0%	71.8%	67.9%	62.3%
Cash-Out Refinance	2.0%	2.0%	2.0%	2.1%	2.1%	2.4%	2.6%	3.0%	4.1%
Other Refinance	29.6%	28.4%	25.2%	22.1%	21.4%	21.7%	25.6%	29.1%	33.6%
Origination Type (Sums to 100%)									
TPO Broker	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
TPO Correspondent	1.2%	1.3%	1.3%	1.3%	1.5%	1.0%	1.3%	2.0%	3.4%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	98.7%	98.6%	98.6%	98.6%	98.5%	99.0%	98.6%	97.9%	96.5%
Origination Year (Sums to 100%)									
< 2002	2.8%	2.9%	3.0%	3.2%	3.3%	3.9%	5.2%	7.8%	13.9%
2002	4.5%	4.7%	5.0%	5.2%	5.5%	6.5%	9.4%	13.7%	22.5%
2003	13.4%	14.0%	14.8%	15.1%	15.7%	17.0%	21.2%	29.4%	42.2%
2004	8.6%	8.8%	9.2%	9.7%	10.0%	10.8%	13.9%	18.5%	21.4%
2005	18.1%	18.9%	19.9%	20.7%	20.9%	21.8%	26.7%	30.6%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

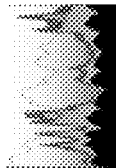
**Single Family Conventional Book Characteristics
Pledged Assets**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	15.7%	16.5%	17.6%	18.6%	20.2%	21.6%	23.5%	0.0%	0.0%
2007	15.3%	16.2%	17.4%	18.3%	19.3%	18.5%	0.0%	0.0%	0.0%
2008	6.7%	7.1%	7.5%	8.1%	5.3%	0.0%	0.0%	0.0%	0.0%
2009	14.8%	10.8%	5.7%	1.1%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$190,396	\$191,031	\$190,577	\$191,486	\$192,541	\$195,584	\$189,931	\$181,047	\$169,380
Origination Amount and Rate									
Avg Origination Loan Amount	\$214,406	\$214,160	\$212,556	\$212,837	\$213,232	\$211,191	\$203,385	\$191,414	\$177,733
Loan Original Note Rate	5.66%	5.70%	5.75%	5.80%	5.82%	5.80%	5.66%	5.46%	5.49%
Seasoning (Sums to 100%)									
Seasoned	0.9%	0.9%	0.9%	1.0%	1.0%	1.1%	1.5%	2.3%	3.7%
Non-Seasoned	99.1%	99.1%	99.1%	99.0%	99.0%	98.9%	98.5%	97.7%	96.3%
ACI									
ACI Probability	0.42%	0.42%	0.42%	0.42%	0.41%	0.41%	0.39%	0.39%	0.41%
Wtd Avg ACI Score	699	699	698	698	698	698	700	700	699
Credit Premium									
Wtd Avg Credit Premium	-0.30	-0.31	-0.32	-0.31	-0.31	-0.31	-0.36	-0.47	-0.60
Credit Premium > 1.5	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Prepay Premium									
Prepay Premium	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.5%	10.7%	10.2%	10.5%	10.7%	11.3%	12.3%	13.6%	14.8%
DTI Ratio > 20 and <= 30	18.1%	18.0%	18.3%	18.1%	18.3%	18.6%	20.1%	21.0%	21.3%
DTI Ratio > 30 and <= 40	22.7%	22.0%	21.6%	21.1%	21.3%	21.9%	22.0%	20.8%	20.4%
DTI Ratio > 40 and <= 45	10.4%	10.4%	10.7%	10.8%	10.5%	10.1%	9.6%	9.1%	8.8%
DTI Ratio > 45 and <= 50	9.3%	8.8%	8.6%	8.5%	8.0%	7.3%	6.5%	6.4%	5.8%
DTI Ratio > 50	14.7%	14.7%	14.6%	14.0%	13.2%	12.5%	11.3%	10.3%	10.2%
DTI Ratio Missing	14.4%	15.3%	16.1%	17.1%	17.9%	18.2%	18.2%	18.8%	18.7%
Wtd Avg DTI Ratio	36.8%	36.7%	36.8%	36.6%	36.2%	35.8%	34.8%	33.9%	33.4%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.5%	10.7%	10.2%	10.5%	10.7%	11.3%	12.3%	13.6%	14.8%
DTI Ratio > 20 and <= 30	18.1%	18.0%	18.3%	18.1%	18.3%	18.6%	20.1%	21.0%	21.3%
DTI Ratio > 30 and <= 40	22.7%	22.0%	21.6%	21.1%	21.3%	21.9%	22.0%	20.8%	20.4%
DTI Ratio > 40 and <= 45	10.4%	10.4%	10.7%	10.8%	10.5%	10.1%	9.6%	9.1%	8.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Pledged Assets**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	9.3%	8.8%	8.6%	8.5%	8.0%	7.3%	6.5%	6.4%	5.8%
DTI Ratio > 50	14.7%	14.7%	14.6%	14.0%	13.2%	12.5%	11.3%	10.3%	10.2%
DTI Ratio Missing	14.4%	15.3%	16.1%	17.1%	17.9%	18.2%	18.2%	18.8%	18.7%
Wtd Avg DTI Ratio	36.8%	36.7%	36.8%	36.6%	36.2%	35.8%	34.8%	33.9%	33.4%
Origination Term (Sums to 100%)									
<= 15 Years	5.8%	6.2%	5.9%	5.6%	5.7%	5.8%	6.2%	6.8%	7.7%
> 15 Years and <= 25 Years	1.2%	1.2%	1.2%	1.1%	1.0%	0.9%	1.0%	1.5%	2.0%
> 25 Years and <= 30 Years	93.0%	92.6%	92.9%	93.4%	93.3%	93.3%	92.8%	91.7%	90.4%
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	34.8%	33.6%	31.0%	28.9%	27.4%	24.1%	19.5%	18.6%	19.9%
Intermediate-Term Fixed Rate (excl Balloon)	5.8%	6.2%	5.9%	5.6%	5.7%	5.8%	6.2%	6.7%	7.6%
Adjustable Rate	59.4%	60.2%	63.1%	65.5%	66.8%	70.1%	74.3%	74.7%	72.4%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	59.3%	60.1%	63.0%	65.4%	66.7%	70.0%	74.1%	74.2%	71.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	2.1%	2.1%	2.1%	2.3%	2.4%	3.0%	4.1%	6.1%	6.0%
- 5/1 Hybrid Arm	23.3%	23.3%	24.2%	25.2%	25.6%	28.1%	29.6%	27.4%	24.6%
- 7/1 Hybrid Arm	16.0%	16.8%	18.1%	18.6%	19.2%	19.4%	21.0%	21.6%	22.5%
- 10/1 Hybrid Arm	17.9%	17.9%	18.6%	19.2%	19.6%	19.5%	19.4%	19.1%	18.4%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	58.5%	59.5%	62.3%	64.5%	65.8%	68.7%	72.6%	72.4%	69.4%
- Interest Only ARM	58.5%	59.4%	62.2%	64.4%	65.8%	68.7%	72.6%	72.4%	69.4%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	10.1%	10.4%	11.0%	11.4%	11.9%	11.7%	9.4%	4.0%	0.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Pledged Assets**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.7%	0.7%	0.8%	0.8%	0.9%	1.0%	0.3%	0.2%	0.3%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.1%	0.1%	0.1%
- Alt-A Stated Income	0.4%	0.4%	0.5%	0.5%	0.6%	0.6%	0.1%	0.1%	0.2%
Alt-A Full Doc (by SFC)	0.4%	0.5%	0.5%	0.6%	0.7%	0.1%	0.2%	0.0%	0.0%
Alt-A Deals (no SFC)	9.0%	9.2%	9.7%	10.1%	10.4%	10.6%	8.9%	3.7%	0.1%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	17.5%	18.5%	19.4%	20.2%	20.7%	20.2%	18.9%	17.2%	12.2%
- Select Lender Programs Non-Full Doc	16.8%	17.8%	18.7%	19.5%	19.8%	19.2%	18.7%	17.0%	11.9%
- Other Low/No Doc	0.7%	0.7%	0.8%	0.8%	0.9%	1.0%	0.3%	0.2%	0.3%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	83.9%	83.5%	82.6%	82.1%	81.4%	81.1%	84.5%	86.6%	86.1%
Investor Channel	15.7%	16.1%	16.9%	17.4%	18.2%	18.3%	14.8%	12.2%	11.7%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	0.7%	1.2%	2.1%
Subordinate Financing - RDW									
Subordinate Financing - RDW	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Pledged Assets**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	1.6%	1.7%	1.7%	1.6%	1.6%	1.8%	2.3%	2.0%	2.3%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.4%	0.1%
- 75/25/00	0.7%	0.7%	0.7%	0.7%	0.8%	0.9%	1.1%	1.0%	1.4%
- 80/10/10	0.1%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.4%	0.4%	0.4%	0.3%	0.3%	0.4%	0.5%	0.4%	0.5%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	16.6%	16.7%	16.5%	16.3%	15.9%	16.4%	16.5%	15.7%	14.5%
Northeast	14.1%	14.0%	13.5%	13.9%	13.5%	13.6%	14.1%	13.9%	15.0%
Southeast	33.6%	33.7%	33.7%	33.4%	34.1%	34.0%	34.3%	33.6%	32.6%
Southwest	25.5%	25.4%	26.0%	26.3%	26.8%	26.5%	26.4%	27.5%	27.4%
West	10.2%	10.2%	10.3%	10.0%	9.8%	9.5%	8.7%	9.3%	10.5%
Census Region (Sums to 100%)									
New England	4.7%	4.8%	4.5%	4.6%	4.4%	4.2%	4.1%	4.0%	3.9%
Middle Atlantic	8.8%	8.5%	8.4%	8.8%	8.5%	9.0%	9.6%	9.5%	10.6%
East North Central	14.2%	14.3%	14.1%	14.0%	13.7%	14.1%	14.4%	13.7%	12.8%
East South Central	4.5%	4.6%	4.8%	5.3%	5.3%	5.7%	5.7%	5.2%	4.7%
South Atlantic	29.6%	29.6%	29.4%	28.5%	29.2%	28.6%	29.0%	28.9%	28.4%
West North Central	4.2%	4.2%	4.2%	4.4%	4.3%	4.3%	4.4%	4.2%	3.4%
West South Central	17.1%	17.2%	17.6%	17.4%	17.8%	17.6%	17.6%	18.8%	19.2%
Mountain	8.7%	8.4%	8.6%	8.9%	8.9%	8.8%	8.1%	8.3%	8.6%
Pacific	8.1%	8.2%	8.3%	8.0%	7.8%	7.7%	7.1%	7.5%	8.4%
US Territories	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) TX	14.0%	14.1%	14.4%	14.1%	14.7%	14.8%	15.0%	16.2%	16.9%
02) FL	11.6%	11.4%	11.6%	11.2%	11.1%	10.8%	10.8%	11.6%	11.7%
03) GA	5.2%	5.2%	4.9%	4.9%	5.1%	5.1%	5.0%	4.5%	4.0%
04) IL	4.1%	4.2%	4.1%	4.2%	4.1%	4.4%	4.5%	4.3%	4.0%
05) NC	4.1%	4.1%	4.0%	4.0%	4.3%	4.5%	4.8%	4.6%	4.6%

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**Single Family Conventional Book Characteristics
Pledged Assets**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) CA	4.0%	4.1%	3.9%	3.5%	3.3%	3.0%	2.8%	3.0%	3.5%
07) OH	3.7%	3.7%	3.6%	3.6%	3.7%	3.7%	3.8%	3.8%	3.4%
08) PA	3.5%	3.4%	3.4%	3.4%	3.2%	3.5%	3.7%	3.4%	3.9%
09) NY	3.5%	3.5%	3.5%	3.7%	3.6%	3.5%	3.5%	3.6%	3.9%
10) MI	3.4%	3.3%	3.5%	3.2%	3.1%	3.2%	3.4%	3.1%	3.0%
Top 10 Sellers									
01) PHH CORPORATION	77.2%	76.6%	75.5%	74.8%	73.8%	71.6%	70.3%	65.3%	56.9%
02) MORGAN STANLEY	16.8%	17.3%	18.1%	18.5%	19.3%	19.5%	16.5%	14.3%	14.9%
03) BANK OF AMERICA CORPORATION	4.6%	4.7%	5.1%	5.4%	5.7%	7.8%	11.8%	18.2%	24.6%
04) PNC FINANCIAL SERVICES GROUP INC	0.7%	0.6%	0.7%	0.7%	0.7%	0.8%	1.2%	1.8%	3.1%
05) BANCO BILBAO VIZCAYA ARGENTARIA SA	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
06) SUNTRUST BANKS INC	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
07) JPMORGAN CHASE & CO	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
08) PORT BANGSHARES INC	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
09) FREMONT BANCORPORATION	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
10) COLLATERAL INVESTMENT GROUP	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers									
01) PHH CORPORATION	82.4%	81.9%	81.3%	80.9%	80.3%	80.3%	83.3%	85.4%	84.7%
02) MORGAN STANLEY	16.8%	17.3%	18.1%	18.5%	19.3%	19.5%	16.5%	14.3%	14.9%
03) BANCO BILBAO VIZCAYA ARGENTARIA SA	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
04) SUNTRUST BANKS INC	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
05) JPMORGAN CHASE & CO	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
06) GMAC INC	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
07) PORT BANGSHARES INC	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
08) FREMONT BANCORPORATION	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
09) EVERBANK FINANCIAL CORPORATION	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10) GREEN TREE SERVICING LLC	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	6.5%								
Credit Enhancement	93.5%								
- Primary MI Only	0.2%								
- Pool Policy Only	0.0%								
- Pool Policy and Primary MI	0.0%								
- Full Recourse	0.4%								
- Shared Arrangement	92.8%								
- Government	0.0%								

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**Single Family Conventional Book Characteristics
Pledged Assets**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	95.2%								
Interest Only with Credit Enhancement	72.9%								
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	1.28	1.14	1.17	1.53	2.27	1.98	2.43	3.00	2.89
Wtd Avg Economic Model Fee	20.97	20.72	20.42	19.91	19.22	19.07	18.63	18.45	20.37
Wtd Avg Charged Fee	22.25	21.86	21.59	21.44	21.50	21.06	21.05	21.46	23.26
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	0.81%	0.76%	0.60%	0.33%	0.21%	0.09%	0.08%	0.19%	0.06%
- SDQ Rate for Loans with CE	0.74%								
- SDQ Rate for Loans without CE	1.54%								
SDQ Rate Excl. Katrina Loans	0.81%	0.77%	0.61%	0.33%	0.21%	0.10%	0.08%	0.11%	0.06%
SDQ Rate for Katrina Loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.98%	0.00%
Serious Delinquent Loans									
SDQ Loan Count	27	26	21	12	8	4	3	7	2
SDQ Count for Loans with CE	23								
SDQ Count for Loans without CE	4								
SDQ Volume (\$M)									
SDQ Volume	\$4.5	\$4.0	\$3.7	\$2.0	\$1.1	\$0.2	\$0.2	\$1.1	\$0.2
SDQ Volume for Loans with CE	\$3.9								
SDQ Volume for Loans without CE	\$0.6								

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**Single Family Conventional Book Characteristics
Construction to Permanent**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		4,922	5,088	5,285	5,862	6,449	6,403	5,942	4,822	3,734
Book Volume (\$B)		\$0.8	\$0.8	\$0.9	\$1.0	\$1.1	\$1.1	\$1.0	\$0.8	\$0.6
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		12.9%	13.3%	13.6%	14.3%	15.4%	16.3%	15.6%	14.5%	12.7%
OLTV 60.01% - 70.00%		10.3%	10.4%	10.6%	11.3%	11.6%	12.1%	12.1%	11.8%	10.7%
OLTV 70.01% - 75.00%		8.6%	8.7%	8.7%	8.7%	9.1%	9.6%	9.4%	9.8%	9.4%
OLTV 75.01% - 80.00%		31.5%	31.2%	31.3%	32.0%	32.3%	32.5%	32.9%	32.4%	32.1%
OLTV 80.01% - 90.00%		16.2%	16.0%	16.0%	15.6%	15.2%	14.7%	15.2%	15.7%	16.8%
OLTV 90.01% - 95.00%		20.6%	20.3%	19.7%	18.1%	16.4%	14.9%	14.8%	15.8%	18.3%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		77.8%	77.6%	77.4%	76.7%	76.0%	75.4%	75.6%	76.2%	77.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		12.9%	13.3%	13.6%	14.3%	15.4%	16.3%	15.6%	14.5%	12.7%
Comb LTV 60.01% - 70.00%		10.2%	10.4%	10.5%	11.2%	11.6%	12.0%	12.0%	11.6%	10.7%
Comb LTV 70.01% - 75.00%		8.3%	8.4%	8.4%	8.4%	8.8%	9.3%	9.1%	9.4%	9.3%
Comb LTV 75.01% - 80.00%		29.0%	28.7%	28.9%	29.6%	30.0%	30.3%	31.0%	31.3%	32.1%
Comb LTV 80.01% - 90.00%		17.5%	17.5%	17.4%	16.9%	16.4%	15.9%	16.3%	16.6%	16.8%
Comb LTV 90.01% - 95.00%		22.0%	21.7%	21.2%	19.5%	17.8%	16.1%	16.0%	16.6%	18.3%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV		78.2%	77.9%	77.8%	77.0%	76.4%	75.7%	75.9%	76.4%	77.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		12.9%	13.3%	13.6%	14.3%	15.4%	16.3%	15.6%	14.5%	12.7%
Comb LTV 60.01% - 70.00%		10.2%	10.4%	10.5%	11.2%	11.6%	12.0%	12.0%	11.6%	10.7%
Comb LTV 70.01% - 75.00%		8.3%	8.4%	8.4%	8.4%	8.8%	9.3%	9.1%	9.4%	9.3%
Comb LTV 75.01% - 80.00%		29.0%	28.7%	28.9%	29.6%	30.0%	30.3%	31.0%	31.3%	32.1%
Comb LTV 80.01% - 90.00%		17.5%	17.5%	17.4%	16.9%	16.4%	15.9%	16.3%	16.6%	16.8%
Comb LTV 90.01% - 95.00%		22.0%	21.7%	21.2%	19.5%	17.8%	16.1%	16.0%	16.6%	18.3%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%

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**Single Family Conventional Book Characteristics
Construction to Permanent**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	22.0%	21.7%	21.2%	19.5%	17.8%	16.1%	16.0%	16.6%	18.3%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV	78.2%	77.9%	77.7%	77.0%	76.4%	75.7%	75.9%	76.4%	77.4%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	24.3%	26.1%	26.6%	27.5%	31.3%	38.7%	41.2%	39.9%	25.0%
MTMLTV 60.01% - 70.00%	16.4%	16.9%	17.6%	16.9%	19.0%	20.6%	21.3%	22.8%	22.1%
MTMLTV 70.01% - 75.00%	10.2%	10.5%	10.1%	10.7%	11.4%	12.2%	12.1%	14.4%	16.8%
MTMLTV 75.01% - 80.00%	10.9%	11.7%	10.9%	11.5%	11.3%	11.0%	10.5%	9.7%	14.3%
MTMLTV 80.01% - 90.00%	18.6%	17.2%	17.7%	18.1%	15.9%	12.6%	12.0%	11.7%	17.8%
MTMLTV 90.01% - 95.00%	7.9%	7.0%	7.7%	6.5%	5.3%	3.5%	2.0%	1.3%	3.3%
MTMLTV 95.01% - 97.00%	2.6%	2.5%	2.3%	3.0%	1.5%	0.5%	0.4%	0.2%	0.4%
MTMLTV 97.01% - 100.00%	3.1%	2.5%	2.4%	2.3%	1.4%	0.5%	0.3%	0.0%	0.2%
MTMLTV > 100.00%	6.0%	5.5%	4.6%	3.6%	2.9%	0.5%	0.2%	0.0%	0.1%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	73.4%	72.3%	71.8%	71.0%	68.1%	63.6%	62.3%	62.4%	68.3%
Wtd Avg MTM Combined LTV	73.8%	72.6%	72.2%	71.3%	68.4%	63.9%	62.6%	62.6%	68.3%
Credit Score (Sums to 100%)									
FICO < 550	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.3%	0.4%
FICO 550-579	0.6%	0.6%	0.5%	0.5%	0.4%	0.5%	0.4%	0.6%	1.0%
FICO 580-619	4.1%	4.1%	4.1%	3.7%	3.3%	3.1%	2.8%	3.2%	3.9%
FICO 620-659	10.6%	10.4%	10.2%	9.4%	8.6%	8.6%	8.5%	8.8%	9.8%
FICO 660-699	15.9%	16.0%	15.7%	15.2%	14.3%	13.8%	14.0%	15.0%	15.5%
FICO 700-739	21.9%	21.7%	21.7%	21.3%	20.9%	20.7%	21.7%	22.4%	22.7%
FICO >= 740	46.6%	46.9%	47.5%	49.6%	52.2%	53.1%	52.4%	49.6%	46.7%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Wtd Avg FICO	725	725	726	728	732	733	732	728	724
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	89.5%	89.3%	89.1%	89.1%	89.2%	87.5%	86.5%	85.8%	87.3%
Intermediate-term, fixed-rate	8.1%	8.5%	8.8%	8.7%	8.6%	9.5%	10.1%	10.9%	10.3%
Adjustable-rate	2.4%	2.2%	2.1%	2.2%	2.2%	3.0%	3.4%	3.3%	2.5%

SF CRAM

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**Single Family Conventional Book Characteristics
Construction to Permanent**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	92.6%	92.7%	92.9%	93.3%	93.6%	94.4%	94.9%	95.7%	96.3%
Second/Vacation Home	6.5%	6.4%	6.2%	5.9%	5.8%	5.2%	4.7%	4.0%	3.2%
Investor Property	0.9%	0.9%	0.8%	0.8%	0.6%	0.5%	0.4%	0.3%	0.5%
10-K Unit Type (Sums to 100%)									
1 Unit	99.8%	99.8%	99.8%	99.8%	99.8%	99.8%	99.8%	99.8%	99.8%
2-4 Units	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%	0.1%
Single Family Homes	99.7%	99.7%	99.7%	99.7%	99.7%	99.6%	99.6%	99.7%	99.9%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.5%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
Condo/Coop	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%	0.1%
1 Unit	99.0%	99.0%	99.0%	99.1%	99.1%	99.1%	99.1%	99.0%	99.3%
2-4 Units	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Condo									
Condo	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%	0.1%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	98.5%	98.6%	98.8%	98.9%	98.9%	98.9%	99.1%	99.2%	98.7%
Cash-Out Refinance	0.5%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%	0.4%
Other Refinance	1.0%	0.9%	0.8%	0.7%	0.8%	0.8%	0.6%	0.6%	0.9%
Origination Type (Sums to 100%)									
TPO Broker	1.7%	1.7%	1.6%	1.5%	1.2%	1.4%	1.4%	0.8%	1.2%
TPO Correspondent	0.4%	0.5%	0.4%	0.5%	0.5%	0.5%	0.3%	0.3%	0.3%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	97.8%	97.8%	98.0%	98.0%	98.3%	98.1%	98.3%	98.9%	98.5%
Origination Year (Sums to 100%)									
< 2002	0.3%	0.4%	0.4%	0.3%	0.3%	0.4%	0.5%	0.8%	1.3%
2002	1.4%	1.4%	1.4%	1.3%	1.2%	1.4%	1.7%	2.7%	5.1%
2003	8.4%	8.6%	8.9%	8.7%	8.8%	10.2%	12.6%	18.0%	29.8%
2004	22.0%	22.3%	22.4%	22.4%	22.1%	25.1%	30.3%	43.3%	63.8%
2005	18.4%	18.9%	19.3%	19.6%	19.9%	22.9%	27.8%	35.3%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Construction to Permanent**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	16.2%	16.8%	17.5%	18.2%	19.6%	23.6%	27.0%	0.0%	0.0%
2007	9.8%	10.2%	10.6%	11.8%	13.3%	16.5%	0.0%	0.0%	0.0%
2008	12.5%	13.1%	13.4%	14.6%	14.8%	0.0%	0.0%	0.0%	0.0%
2009	11.0%	8.4%	6.2%	3.0%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$164,867	\$165,873	\$166,912	\$169,577	\$172,402	\$171,466	\$169,432	\$163,677	\$159,791
Origination Amount and Rate									
Avg Origination Loan Amount	\$183,378	\$183,784	\$184,188	\$186,173	\$188,255	\$184,345	\$179,294	\$170,796	\$164,618
Loan Original Note Rate	6.06%	6.07%	6.07%	6.08%	6.09%	6.06%	5.95%	5.89%	5.95%
Seasoning (Sums to 100%)									
Seasoned	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Seasoned	100.0%	99.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
ACI									
ACI Probability	0.25%	0.24%	0.24%	0.22%	0.21%	0.20%	0.20%	0.22%	0.26%
Wtd Avg ACI Score	724	724	725	728	731	733	732	730	725
Credit Premium									
Wtd Avg Credit Premium	0.11	0.12	0.12	0.13	0.14	0.16	0.15	0.08	0.07
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	4.7%	4.9%	4.9%	5.0%	5.2%	5.5%	5.6%	5.6%	5.7%
DTI Ratio > 20 and <= 30	15.6%	15.5%	15.5%	15.8%	15.8%	17.4%	18.1%	18.9%	19.5%
DTI Ratio > 30 and <= 40	25.2%	25.4%	25.6%	25.7%	26.2%	26.8%	27.7%	28.1%	28.6%
DTI Ratio > 40 and <= 45	13.2%	13.1%	12.8%	13.0%	12.8%	12.5%	12.9%	12.7%	13.3%
DTI Ratio > 45 and <= 50	12.5%	12.4%	12.6%	12.5%	12.6%	12.1%	12.1%	11.9%	11.7%
DTI Ratio > 50	28.3%	28.2%	28.0%	27.6%	27.0%	25.2%	23.2%	22.2%	20.6%
DTI Ratio Missing	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.4%	0.5%	0.6%
Wtd Avg DTI Ratio	41.8%	41.7%	41.6%	41.4%	41.2%	40.6%	40.1%	39.7%	39.4%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	4.7%	4.9%	4.9%	5.0%	5.2%	5.5%	5.6%	5.6%	5.7%
DTI Ratio > 20 and <= 30	15.6%	15.5%	15.5%	15.8%	15.8%	17.4%	18.1%	18.9%	19.5%
DTI Ratio > 30 and <= 40	25.2%	25.4%	25.6%	25.7%	26.2%	26.8%	27.7%	28.1%	28.6%
DTI Ratio > 40 and <= 45	13.2%	13.1%	12.8%	13.0%	12.8%	12.5%	12.9%	12.7%	13.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Construction to Permanent**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	12.5%	12.4%	12.6%	12.5%	12.6%	12.1%	12.1%	11.9%	11.7%
DTI Ratio > 50	28.3%	28.2%	28.0%	27.6%	27.0%	25.2%	23.2%	22.2%	20.6%
DTI Ratio Missing	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.4%	0.5%	0.6%
Wtd Avg DTI Ratio	41.8%	41.7%	41.6%	41.4%	41.2%	40.6%	40.1%	39.7%	39.4%
Origination Term (Sums to 100%)									
<= 15 Years	8.1%	8.5%	8.8%	8.7%	8.6%	9.5%	10.1%	10.9%	10.3%
> 15 Years and <= 25 Years	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
> 25 Years and <= 30 Years	91.7%	91.3%	91.0%	91.1%	91.2%	90.3%	89.8%	89.0%	89.6%
> 30 Years	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	89.5%	89.3%	89.1%	89.1%	89.2%	87.5%	86.5%	85.8%	87.3%
Intermediate-Term Fixed Rate (excl Balloon)	8.1%	8.5%	8.8%	8.7%	8.6%	9.5%	10.1%	10.9%	10.3%
Adjustable Rate	2.4%	2.2%	2.1%	2.2%	2.2%	3.0%	3.4%	3.3%	2.5%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	1.7%	1.9%	2.0%	2.1%	2.2%	3.0%	3.4%	3.3%	2.5%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.4%	0.5%	0.5%	0.5%	0.4%	0.7%	0.9%	1.0%	0.8%
- 5/1 Hybrid Arm	0.7%	0.8%	0.8%	0.8%	0.8%	1.1%	1.2%	1.3%	1.0%
- 7/1 Hybrid Arm	0.6%	0.7%	0.7%	0.8%	0.9%	1.1%	1.2%	1.0%	0.6%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Construction to Permanent**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Lender Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	3.8%	4.0%	3.9%	3.8%	3.6%	3.6%	3.6%	3.4%	2.6%
Subordinate Financing - RDW	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.8%	0.4%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	2.1%	2.3%	2.2%	2.0%	1.9%	2.0%	1.9%	2.1%	1.9%
- 80/10/10	1.1%	1.1%	1.2%	1.2%	1.1%	1.1%	1.0%	0.5%	0.3%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced									

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Construction to Permanent**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	6.0%	6.4%	6.3%	6.3%	6.1%	6.0%	6.5%	6.1%	5.3%
- 75/20/05	0.5%	0.5%	0.6%	0.5%	0.5%	0.5%	0.6%	0.8%	0.5%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	2.7%	2.8%	2.8%	2.6%	2.4%	2.5%	2.5%	2.5%	2.4%
- 80/15/05	1.3%	1.3%	1.3%	1.4%	1.3%	1.3%	1.4%	0.8%	0.6%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Other	1.5%	1.7%	1.5%	1.7%	1.7%	1.7%	2.0%	2.0%	1.8%
EA/TPR									
EA/TPR	2.3%	2.1%	1.9%	1.7%	1.4%	1.2%	1.2%	1.5%	1.8%
- EA I	1.2%	1.1%	1.1%	1.1%	0.9%	0.8%	0.7%	0.9%	1.1%
- EA/TPR II	0.8%	0.8%	0.7%	0.6%	0.5%	0.4%	0.5%	0.6%	0.7%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	32.9%	33.3%	33.5%	33.9%	33.7%	35.0%	37.7%	40.4%	41.8%
Northeast	12.1%	12.3%	12.2%	12.0%	11.7%	12.7%	13.1%	13.8%	13.7%
Southeast	30.6%	29.9%	29.5%	28.6%	27.8%	26.5%	25.0%	22.1%	20.6%
Southwest	8.5%	8.5%	8.4%	8.3%	8.4%	7.9%	7.3%	6.8%	5.8%
West	16.0%	16.0%	16.3%	17.1%	18.4%	17.8%	17.0%	16.9%	18.1%
Census Region (Sums to 100%)									
New England	0.8%	0.8%	0.8%	0.8%	0.9%	0.9%	1.1%	1.3%	1.7%
Middle Atlantic	11.1%	11.4%	11.2%	11.1%	10.8%	11.6%	11.8%	12.2%	11.7%
East North Central	32.1%	32.5%	32.6%	32.8%	32.5%	33.5%	36.1%	38.8%	40.4%
East South Central	4.8%	4.6%	4.3%	4.2%	3.9%	3.6%	3.7%	3.7%	3.8%
South Atlantic	25.8%	25.3%	25.2%	24.4%	23.9%	23.0%	21.3%	18.4%	16.8%
West North Central	0.9%	0.9%	1.0%	1.2%	1.3%	1.6%	1.7%	1.6%	1.4%
West South Central	7.0%	6.9%	6.7%	6.5%	6.5%	5.7%	5.0%	4.7%	3.7%
Mountain	2.5%	2.6%	2.5%	2.6%	3.0%	3.2%	3.2%	3.1%	3.2%
Pacific	14.9%	15.0%	15.4%	16.2%	17.3%	16.7%	15.9%	15.8%	17.0%
US Territories	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.4%
Top 10 States									
01) OH	27.0%	27.3%	27.3%	27.1%	26.4%	27.1%	29.1%	31.2%	32.2%
02) SC	13.0%	12.8%	13.1%	13.4%	13.7%	13.1%	11.6%	8.7%	6.6%
03) PA	10.9%	11.1%	11.0%	10.8%	10.5%	11.3%	11.6%	11.9%	11.2%
04) WA	8.9%	8.6%	9.1%	9.5%	10.0%	9.0%	8.3%	8.0%	8.5%
05) FL	6.5%	6.4%	6.2%	5.7%	5.1%	5.5%	5.7%	6.3%	7.1%

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December 2009 Profile

**Single Family Conventional Book Characteristics
Construction to Permanent**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement									
Interest Only with Credit Enhancement									
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	10.32	10.31	10.60	11.35	12.00	10.86	11.19	10.52	9.22
Wtd Avg Economic Model Fee	20.10	19.77	19.03	17.65	16.31	15.30	14.94	15.66	17.26
Wtd Avg Charged Fee	30.42	30.08	29.63	29.01	28.31	26.16	26.14	26.18	26.48
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	2.74%	2.38%	1.61%	1.35%	0.88%	0.47%	0.44%	0.64%	0.51%
- SDQ Rate for Loans with CE	5.28%								
- SDQ Rate for Loans without CE	1.91%								
SDQ Rate Excl. Katrina Loans	2.75%	2.38%	1.61%	1.35%	0.88%	0.47%	0.44%	0.62%	0.51%
SDQ Rate for Katrina Loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.14%	0.00%
Serious Delinquent Loans									
SDQ Loan Count	135	121	85	79	57	30	26	31	19
SDQ Count for Loans with CE	64								
SDQ Count for Loans without CE	71								
SDQ Volume (\$M)									
SDQ Volume	\$26.0	\$22.7	\$15.8	\$14.5	\$10.2	\$5.2	\$4.1	\$4.7	\$2.7
SDQ Volume for Loans with CE	\$12.8								
SDQ Volume for Loans without CE	\$13.2								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Flex**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		567,393	586,607	607,688	634,285	657,231	641,631	474,037	352,897	253,357
Book Volume (\$B)		\$85.4	\$88.6	\$92.1	\$96.5	\$100.3	\$95.9	\$64.5	\$45.8	\$32.3
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
OLTV 60.01% - 70.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.2%	0.2%
OLTV 70.01% - 75.00%		5.2%	5.2%	5.3%	5.3%	5.3%	5.9%	0.8%	0.3%	0.3%
OLTV 75.01% - 80.00%		20.7%	20.7%	20.8%	21.0%	21.1%	24.3%	29.1%	22.9%	16.4%
OLTV 80.01% - 90.00%		0.4%	0.4%	0.3%	0.3%	0.3%	0.2%	0.3%	0.3%	0.4%
OLTV 90.01% - 95.00%		1.3%	1.3%	1.3%	1.3%	1.2%	0.6%	0.7%	1.0%	1.3%
OLTV 95.01% - 97.00%		8.2%	8.1%	8.1%	8.1%	7.9%	6.7%	10.0%	15.2%	25.2%
OLTV 97.01% - 100.00%		63.8%	63.8%	63.7%	63.6%	63.5%	61.6%	58.7%	59.9%	56.2%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		94.0%	94.0%	93.9%	93.9%	93.9%	93.2%	93.4%	94.6%	95.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.8%	1.2%
Comb LTV 80.01% - 90.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%
Comb LTV 90.01% - 95.00%		1.3%	1.3%	1.3%	1.3%	1.3%	0.7%	0.8%	1.0%	1.3%
Comb LTV 95.01% - 97.00%		9.1%	8.8%	8.6%	8.4%	8.2%	6.7%	9.5%	14.1%	23.2%
Comb LTV 97.01% - 100.00%		87.2%	87.5%	87.7%	87.9%	88.2%	89.8%	85.4%	78.9%	68.5%
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing		1.5%	1.5%	1.5%	1.5%	1.5%	1.9%	3.5%	4.9%	5.3%
Wtd Avg Comb LTV		99.5%	99.5%	99.5%	99.5%	99.5%	99.6%	99.5%	99.3%	98.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.8%	1.2%
Comb LTV 80.01% - 90.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics Flex

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	1.3%	1.3%	1.3%	1.3%	1.3%	0.7%	0.8%	1.0%	1.3%
Comb LTV 95.01% - 97.00%	9.1%	8.8%	8.6%	8.4%	8.2%	6.7%	9.5%	14.1%	23.2%
Comb LTV 97.01% - 100.00%	87.2%	87.5%	87.7%	87.9%	88.2%	89.8%	85.4%	78.9%	68.5%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing	1.5%	1.5%	1.5%	1.5%	1.5%	1.9%	3.5%	4.8%	5.3%
Wtd Avg Comb LTV	99.5%	99.5%	99.5%	99.5%	99.5%	99.6%	99.5%	99.3%	98.8%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	1.0%	1.0%	1.0%	1.0%	1.5%	3.1%	5.2%	5.5%	1.7%
MTMLTV 60.01% - 70.00%	3.6%	4.0%	3.7%	3.3%	4.9%	6.6%	8.4%	9.1%	5.6%
MTMLTV 70.01% - 75.00%	5.2%	5.7%	5.4%	4.9%	6.7%	9.6%	9.7%	9.2%	6.6%
MTMLTV 75.01% - 80.00%	7.3%	7.6%	7.7%	7.9%	8.9%	13.6%	17.0%	15.4%	13.9%
MTMLTV 80.01% - 90.00%	14.8%	15.1%	15.0%	15.3%	15.5%	17.7%	20.7%	21.8%	23.1%
MTMLTV 90.01% - 95.00%	10.1%	11.0%	9.9%	8.3%	9.6%	10.3%	13.1%	16.8%	17.3%
MTMLTV 95.01% - 97.00%	5.9%	6.2%	6.1%	4.9%	5.7%	5.8%	6.2%	7.4%	8.7%
MTMLTV 97.01% - 100.00%	8.9%	9.1%	9.8%	10.1%	10.4%	16.4%	13.1%	12.1%	17.6%
MTMLTV > 100.00%	43.2%	40.3%	41.4%	44.4%	36.7%	16.9%	6.6%	2.8%	5.4%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg MTMLTV	102.7%	101.1%	100.8%	100.0%	96.4%	87.6%	83.9%	83.6%	87.4%
Wtd Avg MTM Combined LTV	108.8%	107.2%	106.9%	106.2%	102.4%	93.8%	89.5%	87.8%	90.4%
Credit Score (Sums to 100%)									
FICO < 550	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.4%	0.5%
FICO 550-579	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%	0.9%	1.2%
FICO 580-619	5.2%	5.2%	5.2%	5.1%	5.1%	5.8%	6.2%	6.4%	6.5%
FICO 620-659	17.2%	17.2%	17.2%	17.0%	16.9%	17.9%	18.3%	19.3%	19.6%
FICO 660-699	25.2%	25.2%	25.1%	25.0%	24.9%	24.7%	25.1%	25.8%	26.2%
FICO 700-739	24.8%	24.9%	24.9%	24.9%	24.9%	24.2%	24.0%	23.9%	24.5%
FICO >= 740	26.6%	26.7%	26.8%	27.0%	27.2%	26.4%	24.9%	23.0%	21.2%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%
Wtd Avg FICO	701	701	702	702	702	700	698	695	692
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	92.9%	93.2%	93.3%	93.4%	93.5%	93.1%	93.4%	91.0%	90.9%
Intermediate-term, fixed-rate	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.8%	0.9%	1.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Flex**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	3.5%	3.2%	3.1%	3.1%	3.0%	3.6%	5.6%	8.0%	8.0%
Interest Only adjustable-rate	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.1%	0.1%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	2.4%	2.4%	2.3%	2.3%	2.2%	2.0%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	100.0%	100.0%	100.0%
Second/Vacation Home	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Investor Property	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Unit Type (Sums to 100%)									
1 Unit	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	100.0%	100.0%	100.0%
2-4 Units	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.2%	9.1%	9.1%	8.9%	8.7%	8.5%	7.9%	7.4%	7.6%
Single Family Homes	90.8%	90.9%	90.9%	91.1%	91.3%	91.5%	92.1%	92.6%	92.4%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.7%
Condo/Coop	9.2%	9.1%	9.1%	8.9%	8.7%	8.5%	7.9%	7.4%	7.6%
1 Unit	90.6%	90.7%	90.8%	90.9%	91.1%	91.3%	91.9%	92.2%	91.7%
2-4 Units	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Condo									
Condo	9.2%	9.1%	9.0%	8.9%	8.7%	8.5%	7.9%	7.4%	7.6%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	98.0%	98.0%	98.0%	98.0%	98.1%	98.4%	99.0%	99.0%	98.7%
Cash-Out Refinance	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%
Other Refinance	1.9%	1.9%	1.9%	1.9%	1.9%	1.6%	1.0%	1.0%	1.2%
Origination Type (Sums to 100%)									
TPO Broker	22.5%	22.5%	22.6%	22.6%	22.6%	22.0%	20.2%	20.5%	22.2%
TPO Correspondent	39.8%	39.8%	39.8%	39.8%	39.8%	39.4%	37.5%	34.5%	32.5%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	37.6%	37.6%	37.6%	37.6%	37.6%	38.6%	42.3%	45.0%	45.3%
Origination Year (Sums to 100%)									
< 2002	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.8%	1.5%	3.1%
2002	1.2%	1.2%	1.2%	1.3%	1.3%	1.6%	2.8%	5.0%	10.5%
2003	4.7%	4.7%	4.7%	4.7%	4.7%	5.7%	9.9%	17.2%	34.4%
2004	8.5%	8.5%	8.5%	8.6%	8.6%	10.5%	18.7%	32.5%	52.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Flex**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	15.0%	15.1%	15.1%	15.2%	15.2%	18.2%	31.3%	43.8%	0.0%
2006	20.4%	20.5%	20.7%	20.9%	21.1%	25.5%	36.5%	0.0%	0.0%
2007	38.1%	38.3%	38.3%	38.2%	38.3%	38.1%	0.0%	0.0%	0.0%
2008	10.8%	10.8%	10.7%	10.7%	10.4%	0.0%	0.0%	0.0%	0.0%
2009	0.9%	0.6%	0.3%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$150,521	\$151,074	\$151,600	\$152,077	\$152,677	\$149,451	\$135,984	\$129,803	\$127,322
Origination Amount and Rate									
AVG Origination Loan Amount	\$157,762	\$157,913	\$157,935	\$157,928	\$158,035	\$153,208	\$139,173	\$132,264	\$129,191
Loan Original Note Rate	6.50%	6.50%	6.51%	6.51%	6.51%	6.53%	6.44%	6.22%	6.27%
Seasoning (Sums to 100%)									
Seasoned	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.3%	0.1%
Non-Seasoned	99.7%	99.7%	99.7%	99.7%	99.7%	99.8%	99.8%	99.7%	99.9%
ACI									
ACI Probability	1.36%	1.35%	1.35%	1.34%	1.33%	1.42%	1.46%	1.49%	1.54%
Wtd Avg ACI Score	658	658	658	659	659	658	657	654	652
Credit Premium									
Wtd Avg Credit Premium	-0.15	-0.14	-0.14	-0.14	-0.14	-0.11	-0.06	-0.04	-0.07
Credit Premium > 1.5	0.3%	0.3%	0.3%	0.3%	0.3%	0.5%	0.6%	0.8%	0.6%
Prepay Premium									
Prepay Premium	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	2.1%	2.1%	2.1%	2.1%	2.1%	2.3%	2.7%	3.4%	4.4%
DTI Ratio > 20 and <= 30	10.2%	10.2%	10.2%	10.3%	10.3%	10.7%	11.8%	12.9%	14.2%
DTI Ratio > 30 and <= 40	25.5%	25.6%	25.6%	25.6%	25.7%	25.7%	26.8%	27.1%	26.7%
DTI Ratio > 40 and <= 45	16.5%	16.5%	16.5%	16.5%	16.5%	16.3%	16.2%	15.7%	14.9%
DTI Ratio > 45 and <= 50	14.8%	14.8%	14.8%	14.8%	14.8%	14.6%	13.7%	12.9%	11.8%
DTI Ratio > 50	27.6%	27.6%	27.6%	27.4%	27.4%	26.4%	24.1%	22.7%	22.4%
DTI Ratio Missing	3.2%	3.2%	3.2%	3.3%	3.3%	3.9%	4.7%	5.2%	5.6%
Wtd Avg DTI Ratio	43.6%	43.6%	43.6%	43.5%	43.5%	43.2%	42.4%	41.8%	41.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	2.1%	2.1%	2.1%	2.1%	2.1%	2.3%	2.7%	3.4%	4.5%
DTI Ratio > 20 and <= 30	10.3%	10.4%	10.4%	10.5%	10.5%	10.9%	12.1%	13.4%	14.8%
DTI Ratio > 30 and <= 40	26.3%	26.3%	26.3%	26.4%	26.4%	26.6%	28.0%	28.5%	28.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics Flex

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	16.9%	16.5%	15.7%
DTI Ratio > 45 and <= 50	15.4%	15.3%	15.3%	15.3%	15.3%	15.2%	14.5%	13.7%	12.6%
DTI Ratio > 50	28.7%	28.7%	28.6%	28.5%	28.4%	27.7%	25.5%	24.4%	23.9%
DTI Ratio Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.4%
Wtd Avg DTI Ratio	43.7%	43.6%	43.6%	43.6%	43.6%	43.3%	42.5%	41.9%	41.4%
Origination Term (Sums to 100%)									
<= 15 Years	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.8%	0.9%	1.1%
> 15 Years and <= 25 Years	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.4%
> 25 Years and <= 30 Years	98.5%	98.5%	98.5%	98.5%	98.5%	98.5%	98.9%	98.7%	98.5%
> 30 Years	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	95.3%	95.5%	95.6%	95.7%	95.8%	95.1%	93.5%	91.0%	90.9%
Intermediate-Term Fixed Rate (excl Balloon)	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.8%	0.9%	1.1%
Adjustable Rate	4.2%	4.0%	3.9%	3.8%	3.7%	4.2%	5.7%	8.1%	8.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.0%	0.0%	0.0%
Hybrid Arm									
- 2/28 Hybrid Arm	3.4%	3.5%	3.5%	3.6%	3.6%	4.2%	5.7%	8.0%	8.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.2%	0.0%
- 7/1 Hybrid Arm	2.4%	2.5%	2.5%	2.5%	2.6%	3.0%	4.1%	5.8%	5.4%
- 10/1 Hybrid Arm	0.8%	0.8%	0.8%	0.8%	0.8%	1.0%	1.3%	2.0%	2.5%
NegAm ARM	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
Interest Only									
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	3.1%	3.1%	3.1%	3.0%	2.9%	2.6%	0.1%	0.1%	0.0%
Alt-A	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.1%	0.1%	0.0%
	2.4%	2.4%	2.3%	2.3%	2.2%	2.0%	0.1%	0.0%	0.0%
	1.3%	1.3%	1.4%	1.4%	1.4%	1.7%	2.0%	1.7%	0.2%

SF CRAM
 Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae
 December 2009 Profile

**Single Family Conventional Book Characteristics
Flex**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.1%	0.0%	0.1%	0.0%	0.0%	0.1%	0.0%	0.1%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	1.3%	1.3%	1.3%	1.3%	1.3%	1.5%	1.9%	1.6%	0.2%
My Community Mortgage	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Non-Full Doc									
Non-Full Doc Total	0.9%	0.9%	0.9%	0.9%	0.9%	1.1%	0.1%	0.1%	0.1%
- Select Lender Programs Non-Full Doc	0.8%	0.8%	0.9%	0.8%	0.8%	1.0%	0.1%	0.0%	0.0%
- Other Low/No Doc	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	93.5%	93.5%	93.5%	93.4%	93.4%	92.2%	90.2%	90.3%	93.4%
Investor Channel	2.9%	2.9%	2.9%	2.9%	2.9%	3.4%	4.6%	4.1%	1.1%
eChannel	3.7%	3.7%	3.7%	3.7%	3.7%	4.4%	5.3%	5.6%	5.5%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	26.6%	26.7%	26.8%	27.0%	27.2%	30.9%	30.4%	23.7%	17.2%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	5.6%	5.6%	5.7%	5.8%	5.8%	6.4%	1.1%	0.6%	0.5%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	20.8%	20.9%	21.0%	21.1%	21.2%	24.4%	29.1%	22.9%	16.6%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Flex**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	26.7%	26.8%	26.9%	27.1%	27.3%	31.0%	30.6%	23.9%	17.4%
Subordinate Financing - Enhanced	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.6%	0.5%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	26.3%	26.5%	26.6%	26.8%	27.0%	30.6%	30.0%	23.1%	16.7%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	3.5%	3.5%	3.5%	3.5%	3.5%	4.0%	4.3%	5.1%	5.5%
EA/TPR	2.1%	2.1%	2.1%	2.1%	2.1%	2.2%	2.5%	2.9%	3.0%
EA/TPR I	1.0%	1.0%	1.0%	1.0%	1.0%	1.2%	1.2%	1.3%	1.4%
- EA/TPR II	0.4%	0.4%	0.4%	0.4%	0.4%	0.6%	0.7%	0.9%	1.1%
- EA/TPR III	18.8%	18.9%	19.1%	19.2%	19.2%	20.1%	21.4%	21.4%	19.7%
10-K Property Region (Sums to 100%)	12.8%	12.8%	12.8%	12.7%	12.6%	12.9%	13.4%	13.0%	11.9%
Midwest	30.9%	30.9%	30.8%	30.7%	30.7%	30.9%	31.2%	31.3%	32.1%
Northeast	24.9%	25.1%	25.3%	25.6%	25.8%	25.9%	26.0%	25.4%	24.4%
Southeast	12.5%	12.3%	12.1%	11.8%	11.6%	10.2%	8.1%	8.9%	11.9%
Southwest	3.9%	3.9%	3.9%	3.9%	3.8%	4.0%	4.1%	4.0%	3.7%
West	7.3%	7.3%	7.3%	7.3%	7.2%	7.4%	7.8%	7.7%	7.2%
Census Region (Sums to 100%)	14.6%	14.7%	14.7%	14.7%	14.8%	15.5%	16.3%	16.2%	14.9%
New England	7.3%	7.4%	7.4%	7.5%	7.7%	7.8%	8.2%	7.5%	6.5%
Middle Atlantic	23.9%	23.8%	23.7%	23.5%	23.3%	23.4%	23.4%	24.1%	25.9%
East North Central	7.5%	7.6%	7.7%	7.9%	8.0%	8.3%	9.0%	9.1%	8.2%
East South Central	15.5%	15.5%	15.6%	15.8%	15.9%	15.8%	16.7%	16.4%	15.1%
South Atlantic	8.5%	8.6%	8.6%	8.7%	8.8%	8.6%	7.2%	7.1%	8.2%
West North Central	10.2%	10.0%	9.7%	9.5%	9.3%	8.0%	6.2%	7.0%	9.7%
West South Central	1.3%	1.3%	1.3%	1.2%	1.2%	1.2%	1.1%	0.9%	0.6%
Mountain	11.3%	11.3%	11.4%	11.4%	11.5%	11.2%	11.5%	11.1%	10.3%
Pacific	7.4%	7.3%	7.2%	7.0%	6.9%	7.0%	7.2%	8.2%	9.8%
US Territories	5.2%	5.2%	5.2%	5.1%	5.1%	5.0%	5.1%	4.8%	4.6%
Top 10 States	5.1%	4.8%	4.6%	4.4%	4.2%	3.2%	1.6%	2.0%	3.9%
01) TX									
02) FL									
03) GA									
04) CA									

SF CRAM
 Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae
 December 2009 Profile

**Single Family Conventional Book Characteristics
Flex**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) PA		3.8%	3.8%	3.8%	3.8%	3.8%	3.9%	4.3%	4.3%	4.0%
06) OH		3.7%	3.8%	3.8%	3.8%	3.7%	3.9%	4.0%	3.9%	3.3%
07) IL		3.7%	3.7%	3.8%	3.7%	3.8%	3.9%	3.9%	3.7%	3.6%
08) NC		3.4%	3.4%	3.4%	3.4%	3.5%	3.4%	3.4%	3.1%	2.8%
09) MI		3.2%	3.2%	3.2%	3.2%	3.1%	3.4%	3.8%	4.1%	4.1%
10) VA		2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.7%	2.8%	3.2%
Top 10 Sellers										
01) BANK OF AMERICA CORPORATION		17.4%	17.3%	17.1%	16.9%	16.7%	16.4%	14.8%	13.6%	14.1%
02) CITIGROUP INC		9.9%	10.0%	10.0%	10.1%	10.1%	10.4%	10.9%	8.7%	7.0%
03) SUNTRUST BANKS INC		7.9%	7.9%	7.9%	7.9%	7.9%	8.1%	6.9%	5.1%	4.7%
04) WELLS FARGO & COMPANY		7.7%	7.7%	7.7%	7.7%	7.6%	5.9%	2.8%	2.5%	2.5%
05) FLAGSTAR BANCORP INC		5.8%	5.8%	5.9%	5.9%	5.9%	5.9%	6.1%	7.3%	6.1%
06) PHH CORPORATION		5.7%	5.7%	5.7%	5.7%	5.7%	6.7%	8.4%	9.7%	10.8%
07) JPMORGAN CHASE & CO		5.5%	5.6%	5.6%	5.6%	5.5%	4.8%	4.1%	5.1%	8.1%
08) FIRST HORIZON NATIONAL CORPORATION		4.8%	4.8%	4.8%	4.8%	4.9%	5.2%	4.7%	4.7%	5.5%
09) UNITED SERVICES AUTOMOBILE ASSOCIATION		4.0%	3.9%	3.9%	3.9%	3.9%	4.1%	3.3%	2.3%	1.4%
10) GMAC INC		3.4%	3.4%	3.4%	3.4%	3.4%	4.0%	6.7%	7.7%	6.0%
Top 10 Servicers										
01) BANK OF AMERICA CORPORATION		17.5%	17.3%	17.1%	16.9%	16.8%	16.5%	15.0%	13.7%	14.1%
02) JPMORGAN CHASE & CO		14.2%	14.1%	14.2%	14.1%	14.1%	13.6%	14.3%	14.0%	15.8%
03) CITIGROUP INC		13.7%	13.7%	13.8%	13.9%	13.9%	14.8%	17.9%	17.2%	13.5%
04) WELLS FARGO & COMPANY		9.9%	10.0%	10.0%	10.0%	10.0%	8.3%	5.5%	4.9%	4.3%
05) SUNTRUST BANKS INC		6.4%	6.4%	6.4%	6.4%	6.4%	6.3%	4.4%	3.6%	3.7%
06) UNITED SERVICES AUTOMOBILE ASSOCIATION		4.1%	4.1%	4.1%	4.1%	4.0%	4.2%	3.6%	2.7%	2.2%
07) PHH CORPORATION		4.0%	4.0%	4.0%	4.0%	4.0%	4.7%	5.9%	7.4%	8.5%
08) METLIFE INC		3.3%	3.4%	3.4%	3.4%	3.4%	3.4%	2.5%	1.8%	1.3%
09) FORTESS INVESTMENT GROUP LLC		3.1%	3.1%	3.0%	2.9%	2.8%	2.4%	1.5%	1.1%	0.6%
10) GMAC INC		3.1%	3.1%	3.1%	3.1%	3.1%	3.6%	6.0%	7.3%	6.5%
Credit Enhancement (Sums to 100%)										
No Credit Enhancement		30.5%								
Credit Enhancement		69.5%								
- Primary MI Only		64.5%								
- Pool Policy Only		0.2%								
- Pool Policy and Primary MI		0.4%								
- Full Recourse		0.9%								
- Shared Arrangement		0.1%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

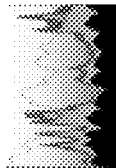
**Single Family Conventional Book Characteristics
Flex**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	3.4%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement									
Interest Only with Credit Enhancement	65.6%								
Alt-A with Credit Enhancement	56.5%								
Economic Fees and Gap									
Wtd Avg Economic Gap	3.39	3.50	3.63	3.81	3.99	1.97	5.70	9.31	9.20
Wtd Avg Economic Model Fee	37.35	37.21	37.09	36.90	36.73	39.67	40.46	40.33	39.90
Wtd Avg Charged Fee	40.74	40.71	40.72	40.72	40.73	41.64	46.17	49.63	49.10
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	11.52%	9.77%	7.78%	6.04%	4.67%	1.94%	1.41%	1.59%	1.09%
- SDQ Rate for Loans with CE	13.44%								
- SDQ Rate for Loans without CE	7.05%								
SDQ Rate Excl. Katrina Loans	11.55%	9.81%	7.80%	6.05%	4.67%	1.92%	1.37%	1.29%	1.10%
SDQ Rate for Katrina Loans	7.29%	5.99%	5.01%	4.32%	4.34%	3.08%	3.36%	11.95%	0.64%
Serious Delinquent Loans									
SDQ Loan Count	65,342	57,328	47,259	38,298	30,701	12,423	6,672	5,626	2,753
SDQ Count for Loans with CE	53,311								
SDQ Count for Loans without CE	12,031								
SDQ Volume (\$M)									
SDQ Volume	\$11,800.4	\$10,327.1	\$8,547.6	\$6,874.6	\$5,346.2	\$1,785.4	\$813.0	\$649.9	\$316.5
SDQ Volume for Loans with CE	\$9,598.1								
SDQ Volume for Loans without CE	\$2,202.2								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Streamlined Refi**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		906,639	876,088	843,241	822,837	808,957	790,312	804,631	855,996	874,992
Book Volume (\$B)		\$120.9	\$112.5	\$103.9	\$98.5	\$95.4	\$91.2	\$93.2	\$102.8	\$109.7
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		38.1%	40.7%	43.6%	45.0%	46.2%	48.6%	49.7%	48.8%	46.4%
OLTV 60.01% - 70.00%		18.2%	19.0%	19.9%	20.0%	20.0%	19.9%	19.8%	19.8%	19.9%
OLTV 70.01% - 75.00%		11.0%	11.4%	11.7%	11.5%	11.0%	10.9%	10.8%	10.9%	11.4%
OLTV 75.01% - 80.00%		12.3%	12.4%	12.2%	11.3%	10.1%	9.5%	9.2%	9.4%	10.1%
OLTV 80.01% - 90.00%		12.1%	10.2%	8.2%	8.0%	8.3%	7.5%	7.2%	7.5%	8.3%
OLTV 90.01% - 95.00%		4.1%	3.2%	2.3%	2.1%	2.1%	1.9%	1.8%	1.9%	2.2%
OLTV 95.01% - 97.00%		1.0%	0.7%	0.5%	0.4%	0.4%	0.3%	0.3%	0.3%	0.4%
OLTV 97.01% - 100.00%		1.1%	0.8%	0.5%	0.5%	0.5%	0.4%	0.3%	0.3%	0.4%
OLTV > 100.00%		2.2%	1.6%	1.2%	1.2%	1.3%	1.0%	0.9%	0.9%	1.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		65.2%	63.6%	62.0%	61.3%	60.9%	59.7%	59.2%	59.6%	60.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		27.4%	29.1%	30.7%	30.8%	30.9%	31.4%	31.1%	30.3%	29.0%
Comb LTV 60.01% - 70.00%		18.5%	19.6%	20.8%	21.2%	21.3%	21.1%	20.8%	20.6%	20.1%
Comb LTV 70.01% - 75.00%		13.0%	13.7%	14.5%	14.8%	14.6%	14.8%	14.8%	14.9%	15.1%
Comb LTV 75.01% - 80.00%		18.4%	19.5%	20.6%	21.0%	20.7%	21.0%	21.6%	22.3%	23.6%
Comb LTV 80.01% - 90.00%		12.4%	10.7%	8.9%	8.4%	8.4%	7.7%	7.6%	7.8%	7.8%
Comb LTV 90.01% - 95.00%		5.1%	4.2%	3.1%	2.9%	2.9%	2.9%	3.0%	3.1%	3.3%
Comb LTV 95.01% - 97.00%		0.9%	0.6%	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
Comb LTV 97.01% - 100.00%		1.3%	0.9%	0.6%	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%
Comb LTV > 100.00%		3.1%	1.7%	0.4%	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		69.9%	68.4%	66.9%	66.7%	66.6%	66.4%	66.4%	66.8%	67.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		27.4%	29.1%	30.7%	30.8%	30.9%	31.4%	31.1%	30.3%	29.0%
Comb LTV 60.01% - 70.00%		18.5%	19.6%	20.8%	21.2%	21.3%	21.1%	20.8%	20.6%	20.1%
Comb LTV 70.01% - 75.00%		13.0%	13.7%	14.5%	14.8%	14.6%	14.8%	14.8%	14.9%	15.1%
Comb LTV 75.01% - 80.00%		18.4%	19.5%	20.6%	21.0%	20.7%	21.0%	21.6%	22.3%	23.6%
Comb LTV 80.01% - 90.00%		12.4%	10.7%	8.9%	8.4%	8.4%	7.7%	7.6%	7.8%	7.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Streamlined Refi**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	5.1%	4.2%	3.1%	2.9%	2.9%	2.9%	3.0%	3.1%	3.3%
Comb LTV 95.01% - 97.00%	0.9%	0.6%	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
Comb LTV 97.01% - 100.00%	1.3%	0.9%	0.6%	0.5%	0.5%	0.4%	0.4%	0.4%	0.4%
Comb LTV > 100.00%	3.1%	1.7%	0.4%	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	69.9%	68.4%	66.9%	66.7%	66.6%	66.3%	66.4%	66.8%	67.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	44.2%	48.3%	51.9%	54.3%	60.4%	71.5%	75.4%	72.3%	61.9%
MTMLTV 60.01% - 70.00%	12.7%	13.0%	12.9%	12.3%	10.7%	9.3%	9.5%	11.5%	15.6%
MTMLTV 70.01% - 75.00%	6.7%	6.7%	6.5%	5.7%	4.3%	3.2%	2.9%	3.5%	5.8%
MTMLTV 75.01% - 80.00%	7.4%	7.1%	6.9%	5.9%	3.8%	2.4%	1.7%	2.1%	3.6%
MTMLTV 80.01% - 90.00%	10.9%	8.7%	6.5%	5.8%	5.1%	2.6%	1.4%	1.7%	3.4%
MTMLTV 90.01% - 95.00%	3.9%	3.0%	2.1%	1.9%	1.6%	0.6%	0.2%	0.3%	0.6%
MTMLTV 95.01% - 97.00%	1.2%	0.9%	0.6%	0.6%	0.5%	0.2%	0.1%	0.1%	0.1%
MTMLTV 97.01% - 100.00%	1.5%	1.1%	0.8%	0.8%	0.7%	0.2%	0.1%	0.1%	0.1%
MTMLTV > 100.00%	5.3%	4.5%	4.0%	3.9%	3.2%	0.5%	0.2%	0.2%	0.4%
MTMLTV Missing	6.1%	6.9%	7.8%	8.8%	9.6%	9.4%	8.6%	8.3%	8.5%
Wtd Avg MTMLTV	62.0%	59.2%	57.0%	55.5%	51.7%	44.3%	42.3%	44.4%	50.6%
Wtd Avg MTM Combined LTV	67.5%	64.9%	63.0%	62.1%	58.4%	50.7%	48.8%	51.2%	57.8%
Credit Score (Sums to 100%)									
FICO < 550	0.8%	0.8%	0.8%	0.9%	0.9%	1.0%	1.1%	1.2%	1.1%
FICO 550-579	0.7%	0.8%	0.8%	0.9%	0.9%	1.1%	1.2%	1.2%	1.3%
FICO 580-619	2.0%	2.1%	2.2%	2.4%	2.6%	2.9%	3.2%	3.3%	3.4%
FICO 620-659	5.5%	5.6%	6.0%	6.5%	6.9%	7.4%	7.6%	7.8%	8.2%
FICO 660-699	13.2%	13.4%	13.8%	14.7%	15.3%	15.4%	15.1%	15.2%	15.8%
FICO 700-739	20.3%	20.2%	20.1%	20.6%	21.1%	21.1%	20.7%	20.8%	21.2%
FICO >= 740	57.1%	56.8%	55.8%	53.5%	51.7%	50.5%	50.4%	49.9%	48.3%
FICO Missing	0.3%	0.4%	0.4%	0.5%	0.5%	0.6%	0.7%	0.7%	0.6%
Wtd Avg FICO	739	738	736	733	731	729	728	727	725
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	72.7%	70.9%	68.1%	65.9%	64.3%	61.5%	58.1%	56.2%	54.3%
Intermediate-term, fixed-rate	23.5%	25.2%	27.6%	29.2%	30.5%	33.5%	37.1%	38.6%	39.9%
Adjustable-rate	3.0%	3.0%	3.3%	3.7%	4.1%	4.3%	4.7%	5.2%	5.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Streamlined Refi**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	0.6%	0.7%	0.8%	0.9%	0.9%	0.5%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	93.7%	93.9%	94.0%	94.1%	94.1%	94.3%	94.4%	94.4%	94.3%
Second/Vacation Home	3.9%	3.9%	3.7%	3.5%	3.4%	3.2%	3.1%	3.1%	3.1%
Investor Property	2.4%	2.2%	2.3%	2.4%	2.5%	2.5%	2.5%	2.5%	2.6%
10-K Unit Type (Sums to 100%)									
1 Unit	97.9%	97.9%	97.9%	97.9%	97.8%	97.7%	97.6%	97.5%	97.4%
2-4 Units	2.1%	2.1%	2.1%	2.1%	2.2%	2.3%	2.4%	2.5%	2.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	7.1%	6.9%	6.5%	6.4%	6.4%	6.0%	5.9%	5.9%	6.0%
Single Family Homes	92.9%	93.1%	93.5%	93.6%	93.6%	94.0%	94.1%	94.1%	94.0%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%
Condo/Coop	7.1%	6.9%	6.5%	6.4%	6.4%	6.0%	5.9%	5.9%	6.0%
1 Unit	90.7%	90.9%	91.3%	91.3%	91.3%	91.5%	91.6%	91.5%	91.2%
2-4 Units	2.1%	2.1%	2.1%	2.1%	2.2%	2.3%	2.4%	2.4%	2.6%
Condo									
Condo	6.7%	6.5%	6.2%	6.1%	6.1%	5.7%	5.5%	5.6%	5.7%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cash-Out Refinance	13.0%	14.7%	16.8%	17.6%	17.6%	12.9%	6.9%	4.9%	3.2%
Other Refinance	87.0%	85.3%	83.2%	82.4%	82.4%	87.1%	93.1%	95.1%	96.8%
Origination Type (Sums to 100%)									
TPO Broker	2.6%	2.9%	3.3%	3.7%	4.0%	4.7%	5.2%	5.4%	6.1%
TPO Correspondent	2.0%	2.3%	2.6%	2.9%	3.1%	3.5%	3.8%	3.9%	4.1%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
Retail	95.4%	94.8%	94.1%	93.4%	92.8%	91.7%	91.0%	90.7%	89.7%
Origination Year (Sums to 100%)									
< 2002	0.5%	0.6%	0.7%	0.8%	0.8%	1.1%	1.3%	1.4%	1.9%
2002	4.4%	5.1%	5.9%	6.9%	7.6%	9.4%	10.8%	11.5%	13.7%
2003	25.6%	29.0%	33.2%	37.6%	41.0%	49.1%	54.8%	57.1%	64.2%
2004	8.8%	10.0%	11.4%	12.8%	14.0%	16.7%	18.8%	19.7%	20.2%
2005	5.2%	5.9%	6.7%	7.6%	8.2%	9.8%	10.8%	10.3%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Streamlined Refi**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	2.0%	2.3%	2.6%	3.0%	3.3%	4.2%	3.6%	0.0%	0.0%
2007	5.6%	6.4%	7.4%	8.5%	9.4%	9.7%	0.0%	0.0%	0.0%
2008	10.3%	11.8%	13.4%	15.1%	15.5%	0.0%	0.0%	0.0%	0.0%
2009	37.5%	28.9%	18.6%	7.8%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$133,370	\$128,382	\$123,229	\$119,726	\$117,891	\$115,413	\$115,869	\$120,067	\$125,342
Origination Amount and Rate									
Avg Origination Loan Amount	\$154,965	\$150,036	\$145,212	\$142,099	\$140,260	\$134,882	\$131,370	\$130,870	\$132,123
Loan Original Note Rate	5.39%	5.43%	5.51%	5.60%	5.67%	5.65%	5.56%	5.52%	5.51%
Seasoning (Sums to 100%)									
Seasoned	0.2%	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%	0.1%	0.1%
Non-Seasoned	99.8%	99.7%	99.7%	99.7%	99.6%	99.6%	99.7%	99.9%	99.9%
ACI									
ACI Probability	0.17%	0.16%	0.16%	0.17%	0.17%	0.18%	0.18%	0.19%	0.20%
Wtd Avg ACI Score	741	742	744	742	741	742	744	743	742
Credit Premium									
Wtd Avg Credit Premium	-0.09	-0.10	-0.10	-0.09	-0.03	0.00	0.00	-0.01	-0.02
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Prepay Premium									
Prepay Premium	0.3%	0.4%	0.4%	0.5%	0.5%	0.4%	0.2%	0.2%	0.2%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	22.1%	22.8%	24.5%	25.3%	25.7%	27.6%	29.2%	29.0%	28.7%
DTI Ratio > 20 and <= 30	25.0%	25.7%	26.2%	25.9%	25.5%	25.5%	25.7%	25.6%	26.0%
DTI Ratio > 30 and <= 40	21.1%	21.2%	20.8%	20.3%	19.9%	18.5%	17.3%	17.3%	18.0%
DTI Ratio > 40 and <= 45	7.8%	7.7%	7.4%	7.1%	6.9%	6.0%	5.1%	5.2%	5.4%
DTI Ratio > 45 and <= 50	6.1%	6.0%	5.7%	5.5%	5.4%	4.5%	3.7%	3.7%	3.9%
DTI Ratio > 50	12.2%	11.1%	9.7%	9.6%	9.8%	10.0%	10.2%	10.5%	11.2%
DTI Ratio Missing	5.6%	5.6%	5.7%	6.3%	6.7%	7.8%	8.7%	8.8%	6.8%
Wtd Avg DTI Ratio	32.6%	32.0%	30.9%	30.7%	30.6%	30.1%	29.5%	29.6%	30.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	22.1%	22.8%	24.5%	25.3%	25.7%	27.6%	29.2%	29.0%	28.7%
DTI Ratio > 20 and <= 30	25.0%	25.7%	26.2%	25.9%	25.5%	25.5%	25.7%	25.6%	26.0%
DTI Ratio > 30 and <= 40	21.1%	21.2%	20.8%	20.3%	19.9%	18.5%	17.3%	17.3%	18.0%
DTI Ratio > 40 and <= 45	7.8%	7.7%	7.4%	7.1%	6.9%	6.0%	5.1%	5.2%	5.4%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



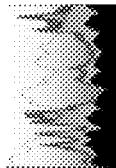
**Single Family Conventional Book Characteristics
Streamlined Refi**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	6.1%	6.0%	5.7%	5.5%	5.4%	4.5%	3.7%	3.7%	3.9%
DTI Ratio > 50	12.2%	11.1%	9.7%	9.6%	9.8%	10.0%	10.2%	10.5%	11.2%
DTI Ratio Missing	5.6%	5.6%	5.7%	6.3%	6.7%	7.8%	8.7%	8.8%	6.8%
Wtd Avg DTI Ratio	32.6%	32.0%	30.9%	30.7%	30.6%	30.1%	29.5%	29.6%	30.0%
Origination Term (Sums to 100%)									
<= 15 Years	23.5%	25.2%	27.6%	29.2%	30.5%	33.5%	37.2%	38.6%	39.9%
> 15 Years and <= 25 Years	8.6%	9.0%	9.4%	9.6%	9.6%	9.5%	9.6%	9.2%	8.6%
> 25 Years and <= 30 Years	67.8%	65.7%	62.9%	61.0%	59.8%	56.9%	53.2%	52.2%	51.5%
> 30 Years	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	72.9%	71.1%	68.3%	66.2%	64.5%	61.6%	58.1%	56.2%	54.3%
Intermediate-Term Fixed Rate (excl Balloon)	23.3%	25.0%	27.3%	28.8%	30.0%	32.9%	36.4%	37.8%	38.9%
Adjustable Rate	3.6%	3.7%	4.1%	4.6%	5.0%	4.9%	4.8%	5.2%	5.9%
Balloon	0.2%	0.3%	0.3%	0.4%	0.5%	0.6%	0.8%	0.8%	1.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Hybrid Arm	3.5%	3.6%	4.1%	4.6%	5.0%	4.9%	4.7%	5.2%	5.9%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.3%	0.3%	0.3%	0.4%	0.4%	0.6%	0.9%	1.1%	1.4%
- 5/1 Hybrid Arm	1.7%	1.7%	1.8%	2.0%	2.2%	2.0%	1.8%	1.9%	2.1%
- 7/1 Hybrid Arm	0.9%	1.0%	1.2%	1.4%	1.5%	1.6%	1.8%	1.9%	2.1%
- 10/1 Hybrid Arm	0.5%	0.6%	0.7%	0.7%	0.8%	0.6%	0.3%	0.3%	0.3%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	0.8%	0.9%	1.0%	1.1%	1.2%	0.7%	0.0%	0.0%	0.0%
- Interest Only ARM	0.6%	0.7%	0.8%	0.9%	0.9%	0.5%	0.0%	0.0%	0.0%
- Interest Only FRM	0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.0%	0.0%	0.0%
Alt-A	2.2%	2.5%	2.8%	3.1%	3.3%	2.6%	1.3%	1.4%	1.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Streamlined Refi**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	1.6%	1.8%	2.1%	2.3%	2.4%	1.7%	0.8%	1.0%	1.2%
- Alt-A No Disclosure	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%
- Alt-A SISA	0.4%	0.4%	0.5%	0.6%	0.6%	0.3%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%
- Alt-A Stated Income	0.8%	0.9%	1.0%	1.0%	1.1%	0.8%	0.3%	0.4%	0.5%
Alt-A Full Doc (by SFC)	0.3%	0.4%	0.4%	0.5%	0.5%	0.3%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.3%	0.3%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.4%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	1.8%	2.0%	2.3%	2.5%	2.7%	2.1%	1.2%	1.1%	1.3%
- Select Lender Programs Non-Full Doc	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.4%	0.1%	0.1%
- Other Low/No Doc	1.6%	1.8%	2.1%	2.3%	2.4%	1.7%	0.8%	1.0%	1.2%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	98.3%	98.1%	97.8%	97.7%	97.6%	97.2%	97.2%	97.2%	97.1%
Investor Channel	1.7%	1.9%	2.2%	2.3%	2.4%	2.8%	2.8%	2.8%	2.9%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	11.9%	9.9%	8.0%	7.4%	7.1%	6.2%	5.6%	5.4%	4.0%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	2.4%	2.3%	2.3%	2.3%	2.3%	2.3%	2.2%	2.3%	2.4%
- 80/15/05	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.7%	0.8%	0.8%
- 80/20/00	1.4%	0.8%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.5%	0.3%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	6.4%	5.2%	4.2%	3.7%	3.3%	2.6%	2.1%	1.7%	0.3%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



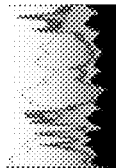
**Single Family Conventional Book Characteristics
Streamlined Refi**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	15.5%	13.9%	12.5%	12.4%	12.4%	12.4%	12.5%	12.5%	12.1%
- 75/20/05	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%
- 75/25/00	0.5%	0.4%	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
- 80/10/10	2.7%	2.7%	2.8%	2.8%	2.8%	2.9%	2.9%	3.0%	3.1%
- 80/15/05	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	1.0%	1.0%
- 80/20/00	2.3%	1.4%	0.6%	0.5%	0.6%	0.5%	0.5%	0.5%	0.5%
- 90/05/05	0.5%	0.3%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	8.1%	7.7%	7.3%	7.2%	7.1%	7.0%	7.1%	7.0%	6.4%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	21.1%	21.5%	22.2%	22.0%	21.4%	21.7%	22.4%	22.4%	22.3%
Northeast	19.1%	19.0%	18.8%	18.8%	19.0%	19.1%	19.1%	19.0%	18.7%
Southeast	18.7%	18.8%	18.8%	19.1%	19.3%	19.3%	19.1%	19.0%	18.4%
Southwest	14.6%	14.8%	15.0%	14.9%	14.5%	14.6%	15.0%	15.3%	15.5%
West	26.5%	25.9%	25.3%	25.2%	25.7%	25.3%	24.4%	24.2%	25.1%
Census Region (Sums to 100%)									
New England	6.1%	6.1%	6.2%	6.4%	6.7%	6.7%	6.8%	6.8%	6.9%
Middle Atlantic	12.4%	12.3%	12.0%	11.9%	11.9%	11.8%	11.8%	11.7%	11.3%
East North Central	18.2%	18.7%	19.3%	19.2%	18.7%	19.1%	19.7%	19.8%	20.0%
East South Central	3.2%	3.4%	3.5%	3.5%	3.4%	3.5%	3.7%	3.8%	3.7%
South Atlantic	15.9%	15.8%	15.7%	15.9%	16.3%	16.1%	15.8%	15.6%	15.0%
West North Central	5.4%	5.4%	5.6%	5.6%	5.5%	5.5%	5.6%	5.6%	5.3%
West South Central	5.0%	5.2%	5.4%	5.3%	5.1%	5.4%	5.9%	6.0%	6.1%
Mountain	9.4%	9.2%	9.0%	8.8%	8.6%	8.1%	7.7%	7.8%	8.0%
Pacific	24.3%	23.7%	23.2%	23.2%	23.8%	23.6%	22.8%	22.7%	23.5%
US Territories	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%
Top 10 States									
01) CA	17.3%	16.9%	16.7%	16.9%	17.5%	17.7%	17.1%	16.8%	17.3%
02) IL	5.3%	5.3%	5.3%	5.3%	5.0%	4.8%	4.9%	4.9%	5.0%
03) NY	5.1%	5.1%	4.9%	4.7%	4.7%	4.7%	4.8%	4.7%	4.7%
04) MI	4.9%	5.1%	5.4%	5.6%	5.7%	6.0%	6.1%	6.1%	6.2%
05) NJ	4.4%	4.3%	4.2%	4.3%	4.4%	4.2%	4.2%	4.2%	4.1%

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December 2009 Profile



**Single Family Conventional Book Characteristics
Streamlined Refi**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) FL	4.1%	4.2%	4.3%	4.4%	4.5%	4.4%	4.1%	4.0%	3.8%
07) WA	3.8%	3.7%	3.5%	3.4%	3.5%	3.2%	3.2%	3.2%	3.4%
08) WI	3.7%	4.0%	4.3%	3.9%	3.6%	3.9%	3.9%	3.9%	4.1%
09) TX	3.2%	3.3%	3.4%	3.3%	3.2%	3.4%	3.7%	3.8%	3.8%
10) MA	3.1%	3.2%	3.3%	3.4%	3.6%	3.6%	3.7%	3.7%	3.8%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	36.8%	36.2%	32.7%	31.4%	30.4%	23.6%	17.6%	16.9%	16.1%
02) JPMORGAN CHASE & CO	15.3%	15.3%	16.4%	17.6%	18.9%	22.0%	24.5%	25.0%	25.7%
03) WELLS FARGO & COMPANY	9.4%	6.5%	4.7%	3.0%	2.1%	0.5%	0.3%	0.2%	0.0%
04) CITIGROUP INC	6.8%	7.6%	8.6%	9.2%	9.7%	9.6%	9.8%	9.2%	7.4%
05) GMAC INC	6.4%	7.1%	8.0%	9.0%	9.8%	11.4%	12.3%	12.5%	12.5%
06) FIRST HORIZON NATIONAL CORPORATION	1.9%	2.2%	2.5%	2.9%	3.2%	3.6%	3.7%	3.9%	4.1%
07) FLAGSTAR BANCORP INC	1.6%	1.4%	1.4%	1.4%	1.5%	1.7%	1.8%	1.8%	1.9%
08) ASSOCIATED BANC-CORP	1.4%	1.6%	1.8%	1.6%	1.4%	1.6%	1.8%	1.8%	1.9%
09) HUNTINGTON BANCSHARES INCORPORATED	1.4%	1.4%	1.4%	1.4%	1.3%	1.4%	1.5%	1.6%	1.7%
10) FREMONT BANCORPORATION	1.3%	1.3%	1.3%	1.2%	1.2%	1.4%	1.5%	1.5%	1.7%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	36.8%	36.2%	32.8%	31.4%	30.5%	23.8%	17.7%	16.9%	16.2%
02) JPMORGAN CHASE & CO	14.3%	14.1%	15.0%	16.1%	17.3%	19.7%	22.0%	22.8%	24.4%
03) WELLS FARGO & COMPANY	12.1%	9.5%	8.1%	6.9%	6.3%	5.5%	5.7%	5.2%	4.0%
04) CITIGROUP INC	8.6%	9.6%	10.9%	11.8%	12.5%	13.0%	13.5%	12.9%	10.9%
05) GMAC INC	7.5%	8.3%	9.5%	10.7%	11.6%	13.7%	14.9%	15.3%	15.8%
06) FREMONT BANCORPORATION	1.3%	1.3%	1.3%	1.2%	1.2%	1.4%	1.5%	1.5%	1.7%
07) ASSOCIATED BANC-CORP	1.3%	1.4%	1.5%	1.3%	1.1%	1.2%	1.3%	1.4%	1.5%
08) METLIFE INC	1.2%	1.3%	1.5%	1.7%	1.8%	2.0%	1.9%	1.8%	1.6%
09) SUNTRUST BANKS INC	1.1%	1.3%	1.4%	1.6%	1.8%	1.9%	2.1%	2.1%	2.1%
10) HUNTINGTON BANCSHARES INCORPORATED	1.0%	0.9%	0.9%	0.8%	0.6%	0.7%	0.7%	0.7%	0.7%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	94.8%								
Credit Enhancement	5.2%								
- Primary MI Only	4.0%								
- Pool Policy Only	0.5%								
- Pool Policy and Primary MI	0.1%								
- Full Recourse	0.2%								
- Shared Arrangement	0.1%								
- Government	0.0%								

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December 2009 Profile

**Single Family Conventional Book Characteristics
Streamlined Refi**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.2%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	0.0%								
Interest Only with Credit Enhancement	15.4%								
Alt-A with Credit Enhancement	22.2%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-5.80	-2.38	1.19	1.34	0.87	0.62	1.65	1.55	1.10
Wtd Avg Economic Model Fee	25.83	21.23	16.55	15.80	15.93	15.04	13.83	14.08	14.84
Wtd Avg Charged Fee	20.04	18.86	17.74	17.14	16.80	15.66	15.49	15.63	15.94
Appraisal Waivers									
Appraisal Waiver	1.6%	1.8%	2.0%	2.1%	1.8%	0.8%	0.3%	0.3%	0.3%
Serious Delinquent Loans									
SDQ Rate All Loans	1.64%	1.44%	1.18%	0.92%	0.70%	0.34%	0.29%	0.41%	0.21%
- SDQ Rate for Loans with CE	6.47%								
- SDQ Rate for Loans without CE	1.42%								
SDQ Rate Excl. Katrina Loans	1.65%	1.44%	1.18%	0.92%	0.69%	0.33%	0.27%	0.27%	0.21%
SDQ Rate for Katrina Loans	1.45%	1.25%	1.09%	0.93%	0.91%	0.80%	1.13%	8.03%	0.24%
Serious Delinquent Loans									
SDQ Loan Count	14,913	12,640	9,949	7,597	5,637	2,681	2,314	3,510	1,823
SDQ Count for Loans with CE	2,615								
SDQ Count for Loans without CE	12,298								
SDQ Volume (\$M)									
SDQ Volume	\$2,448.9	\$2,041.1	\$1,585.0	\$1,177.8	\$824.7	\$331.1	\$270.4	\$405.1	\$224.9
SDQ Volume for Loans with CE	\$448.0								
SDQ Volume for Loans without CE	\$2,000.9								

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December 2009 Profile

**Single Family Conventional Book Characteristics
IO Investor Channel**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		327,913	343,108	357,184	368,758	380,417	421,000	306,502	192,486	103,407
Book Volume (\$B)		\$75.9	\$79.5	\$82.7	\$85.3	\$88.1	\$97.2	\$67.2	\$39.6	\$20.7
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		8.2%	8.2%	8.3%	8.4%	8.6%	8.6%	9.3%	10.6%	14.1%
OLTV 60.01% - 70.00%		11.2%	11.1%	11.0%	11.0%	10.9%	10.6%	10.9%	11.3%	13.1%
OLTV 70.01% - 75.00%		8.5%	8.4%	8.4%	8.4%	8.3%	8.1%	7.8%	8.2%	9.5%
OLTV 75.01% - 80.00%		60.8%	60.8%	60.8%	60.8%	60.7%	61.1%	64.7%	62.8%	54.8%
OLTV 80.01% - 90.00%		5.6%	5.6%	5.6%	5.6%	5.6%	5.4%	4.2%	4.4%	5.2%
OLTV 90.01% - 95.00%		2.9%	2.9%	2.9%	2.9%	2.9%	3.0%	2.2%	2.5%	3.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		2.7%	2.8%	2.9%	2.9%	2.9%	3.1%	0.8%	0.1%	0.2%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		76.8%	76.8%	76.8%	76.8%	76.7%	76.8%	75.8%	75.2%	73.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		7.6%	7.7%	7.8%	7.8%	8.0%	8.1%	8.8%	10.1%	13.6%
Comb LTV 60.01% - 70.00%		9.7%	9.6%	9.6%	9.5%	9.4%	9.1%	9.3%	10.4%	12.6%
Comb LTV 70.01% - 75.00%		6.8%	6.8%	6.7%	6.7%	6.6%	6.4%	6.4%	7.4%	9.2%
Comb LTV 75.01% - 80.00%		25.2%	25.1%	25.0%	25.0%	24.9%	24.9%	29.5%	41.1%	50.1%
Comb LTV 80.01% - 90.00%		16.7%	16.7%	16.6%	16.6%	16.5%	16.2%	14.7%	13.0%	9.3%
Comb LTV 90.01% - 95.00%		11.3%	11.3%	11.3%	11.3%	11.3%	11.2%	10.6%	9.3%	4.5%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.2%	0.1%	0.0%
Comb LTV 97.01% - 100.00%		22.4%	22.6%	22.7%	22.9%	22.9%	23.8%	20.4%	8.4%	0.6%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		83.5%	83.5%	83.5%	83.5%	83.5%	83.6%	82.4%	79.0%	74.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		7.6%	7.7%	7.8%	7.8%	8.0%	8.1%	8.8%	10.1%	13.6%
Comb LTV 60.01% - 70.00%		9.7%	9.6%	9.6%	9.5%	9.4%	9.1%	9.3%	10.4%	12.6%
Comb LTV 70.01% - 75.00%		6.8%	6.8%	6.7%	6.7%	6.6%	6.4%	6.4%	7.4%	9.2%
Comb LTV 75.01% - 80.00%		25.2%	25.1%	25.0%	25.0%	24.9%	24.9%	29.5%	41.1%	50.1%
Comb LTV 80.01% - 90.00%		16.7%	16.7%	16.6%	16.6%	16.5%	16.2%	14.7%	13.0%	9.3%
Comb LTV 90.01% - 95.00%		11.3%	11.3%	11.3%	11.3%	11.3%	11.2%	10.6%	9.3%	4.5%
Comb LTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.2%	0.1%	0.0%
Comb LTV 97.01% - 100.00%		22.4%	22.6%	22.7%	22.9%	22.9%	23.8%	20.4%	8.4%	0.6%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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December 2009 Profile



**Single Family Conventional Book Characteristics
IO Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	11.3%	11.3%	11.3%	11.3%	11.3%	11.2%	10.6%	9.3%	4.5%
Comb LTV 95.01% - 97.00%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.2%	0.1%	0.0%
Comb LTV 97.01% - 100.00%	22.4%	22.6%	22.7%	22.9%	22.9%	23.8%	20.4%	8.4%	0.6%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	83.5%	83.5%	83.5%	83.5%	83.5%	83.6%	82.4%	79.0%	74.6%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	4.0%	4.4%	4.4%	4.6%	6.4%	11.4%	18.9%	26.1%	23.5%
MTMLTV 60.01% - 70.00%	3.8%	4.2%	4.3%	4.5%	6.5%	11.8%	18.6%	26.0%	17.9%
MTMLTV 70.01% - 75.00%	3.4%	3.8%	3.8%	3.9%	5.7%	10.5%	14.7%	18.1%	14.0%
MTMLTV 75.01% - 80.00%	5.2%	5.9%	5.8%	6.0%	8.4%	16.6%	26.4%	22.9%	33.1%
MTMLTV 80.01% - 90.00%	14.8%	15.6%	15.9%	17.1%	18.2%	30.2%	18.5%	5.8%	9.4%
MTMLTV 90.01% - 95.00%	7.4%	7.5%	7.7%	8.0%	7.0%	8.3%	1.7%	0.9%	1.7%
MTMLTV 95.01% - 97.00%	2.9%	2.8%	2.9%	2.9%	2.5%	2.4%	0.4%	0.1%	0.2%
MTMLTV 97.01% - 100.00%	4.1%	3.8%	3.7%	3.8%	3.5%	2.9%	0.5%	0.1%	0.1%
MTMLTV > 100.00%	54.3%	51.9%	51.3%	49.2%	41.8%	5.9%	0.4%	0.0%	0.1%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	112.9%	110.7%	109.0%	105.2%	98.2%	78.3%	70.7%	66.2%	68.6%
Wtd Avg MTM Combined LTV	122.9%	120.5%	118.7%	114.5%	107.0%	85.4%	77.0%	69.7%	69.5%
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
FICO 620-659	8.0%	7.9%	7.8%	7.8%	7.7%	7.7%	6.5%	4.0%	3.9%
FICO 660-699	26.8%	26.7%	26.6%	26.5%	26.4%	26.4%	23.9%	20.0%	20.0%
FICO 700-739	31.1%	31.2%	31.2%	31.3%	31.2%	31.2%	31.8%	33.9%	33.7%
FICO >= 740	33.8%	33.9%	34.2%	34.3%	34.6%	34.5%	37.6%	41.9%	42.0%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
Wtd Avg FICO	719	719	719	720	720	720	723	729	729
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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December 2009 Profile

**Single Family Conventional Book Characteristics
IO Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	66.9%	66.8%	67.1%	67.3%	67.5%	67.8%	80.4%	99.4%	99.6%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	33.1%	33.2%	32.9%	32.7%	32.5%	32.2%	19.6%	0.6%	0.4%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	78.0%	78.0%	77.9%	77.8%	77.9%	78.2%	79.3%	80.3%	80.9%
Second/Vacation Home	5.8%	5.8%	5.9%	6.0%	6.1%	6.1%	6.9%	7.2%	6.4%
Investor Property	16.2%	16.1%	16.2%	16.2%	16.0%	15.7%	13.8%	12.5%	12.7%
10-K Unit Type (Sums to 100%)									
1 Unit	92.0%	92.1%	92.3%	92.4%	92.5%	92.8%	94.7%	95.7%	95.9%
2-4 Units	8.0%	7.9%	7.7%	7.6%	7.5%	7.2%	5.3%	4.3%	4.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	15.9%	15.9%	15.9%	15.8%	15.7%	15.5%	16.7%	17.0%	14.6%
Single Family Homes	84.1%	84.1%	84.1%	84.2%	84.3%	84.5%	83.3%	83.0%	85.4%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	15.9%	15.9%	15.9%	15.8%	15.7%	15.5%	16.7%	17.0%	14.6%
1 Unit	76.2%	76.3%	76.4%	76.6%	76.8%	77.3%	78.0%	78.8%	81.2%
2-4 Units	8.0%	7.9%	7.7%	7.6%	7.5%	7.2%	5.3%	4.3%	4.1%
Condo									
Condo	15.8%	15.7%	15.8%	15.7%	15.6%	15.4%	16.7%	16.9%	14.6%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	54.9%	55.1%	55.3%	55.6%	55.7%	56.7%	62.3%	63.4%	57.5%
Cash-Out Refinance	28.1%	27.9%	27.7%	27.6%	27.4%	26.9%	24.6%	21.7%	21.9%
Other Refinance	17.0%	17.0%	16.9%	16.9%	16.9%	16.4%	13.1%	14.9%	20.6%
Origination Type (Sums to 100%)									
TPO Broker	26.7%	26.7%	26.7%	26.5%	26.2%	26.3%	22.6%	15.1%	13.6%
TPO Correspondent	30.2%	30.3%	30.4%	30.5%	30.5%	30.8%	25.0%	18.6%	14.5%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	43.1%	43.0%	43.0%	43.0%	43.2%	43.0%	52.4%	66.3%	71.9%
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.7%
2002	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.8%	2.0%	6.2%
2003	1.2%	1.2%	1.2%	1.2%	1.2%	1.6%	2.8%	6.3%	17.3%
2004	10.1%	10.1%	10.2%	10.2%	10.4%	10.8%	19.1%	40.9%	75.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
IO Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	19.9%	20.0%	20.0%	20.1%	20.2%	20.3%	32.7%	50.6%	0.0%
2006	35.4%	35.5%	35.5%	35.6%	35.6%	36.3%	44.5%	0.0%	0.0%
2007	32.4%	32.4%	32.2%	32.1%	31.9%	30.7%	0.0%	0.0%	0.0%
2008	0.7%	0.7%	0.7%	0.6%	0.6%	0.0%	0.0%	0.0%	0.0%
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$231,458	\$231,785	\$231,640	\$231,403	\$231,528	\$230,928	\$219,233	\$205,765	\$200,443
Origination Amount and Rate									
AVG Origination Loan Amount	\$233,838	\$234,091	\$233,896	\$233,598	\$233,679	\$232,520	\$220,738	\$207,229	\$201,926
Loan Original Note Rate	6.44%	6.45%	6.45%	6.45%	6.45%	6.46%	6.19%	5.54%	5.19%
Seasoning (Sums to 100%)									
Seasoned	5.0%	5.1%	5.0%	4.7%	4.8%	3.1%	2.1%	1.5%	0.8%
Non-Seasoned	95.0%	94.9%	95.0%	95.3%	95.2%	96.9%	97.9%	98.5%	99.2%
ACI									
ACI Probability	1.20%	1.21%	1.22%	1.22%	1.22%	1.25%	0.91%	0.46%	0.36%
Wtd Avg ACI Score	662	662	662	662	662	662	673	691	696
Credit Premium									
Wtd Avg Credit Premium	0.07	0.08	0.08	0.09	0.09	0.10	0.11	0.09	-0.27
Credit Premium > 1.5	2.1%	2.1%	2.2%	2.3%	2.3%	2.6%	1.9%	2.0%	0.6%
Prepay Premium									
Prepay Premium	18.4%	18.4%	18.5%	18.6%	18.5%	18.5%	15.5%	11.5%	13.2%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	4.2%	4.2%	4.2%	4.2%	4.3%	4.3%	5.3%	7.3%	10.8%
DTI Ratio > 20 and <= 30	11.4%	11.4%	11.5%	11.5%	11.6%	11.6%	13.4%	16.2%	16.7%
DTI Ratio > 30 and <= 40	30.0%	30.0%	30.0%	30.0%	30.0%	29.9%	31.7%	33.6%	28.8%
DTI Ratio > 40 and <= 45	21.7%	21.7%	21.7%	21.7%	21.6%	21.6%	21.3%	20.1%	16.0%
DTI Ratio > 45 and <= 50	12.1%	12.1%	12.1%	12.0%	11.9%	11.7%	10.1%	7.5%	5.8%
DTI Ratio > 50	6.1%	6.1%	6.0%	6.0%	6.0%	5.7%	5.1%	4.8%	5.8%
DTI Ratio Missing	14.5%	14.5%	14.5%	14.6%	14.6%	15.1%	13.2%	10.7%	16.2%
Wtd Avg DTI Ratio	38.3%	38.3%	38.2%	38.2%	38.2%	38.1%	37.2%	35.8%	34.5%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	4.2%	4.2%	4.2%	4.2%	4.3%	4.3%	5.3%	7.3%	10.8%
DTI Ratio > 20 and <= 30	11.4%	11.4%	11.5%	11.5%	11.6%	11.6%	13.4%	16.2%	16.7%
DTI Ratio > 30 and <= 40	30.0%	30.0%	30.0%	30.0%	30.0%	29.9%	31.7%	33.6%	28.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
IO Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	21.7%	21.7%	21.7%	21.7%	21.6%	21.6%	21.3%	20.1%	16.0%
DTI Ratio > 45 and <= 50	12.1%	12.1%	12.1%	12.0%	12.0%	11.7%	10.1%	7.5%	5.8%
DTI Ratio > 50	6.1%	6.1%	6.0%	6.0%	6.0%	5.7%	5.1%	4.8%	5.8%
DTI Ratio Missing	14.5%	14.5%	14.5%	14.6%	14.6%	15.1%	13.2%	10.7%	16.2%
Wtd Avg DTI Ratio	38.3%	38.3%	38.2%	38.2%	38.2%	38.1%	37.2%	35.8%	34.5%
Origination Term (Sums to 100%)									
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
> 15 Years and <= 25 Years	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.5%	1.9%	6.9%
> 25 Years and <= 30 Years	99.6%	99.6%	99.6%	99.6%	99.6%	99.7%	99.4%	98.0%	93.1%
> 30 Years	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	33.1%	33.1%	32.9%	32.6%	32.4%	32.1%	19.5%	0.6%	0.4%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
Adjustable Rate	66.9%	66.8%	67.1%	67.3%	67.5%	67.8%	80.4%	99.4%	99.6%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	61.4%	62.2%	62.9%	63.3%	63.7%	63.9%	73.6%	71.3%	58.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	4.4%	4.5%	4.5%	4.5%	4.6%	5.2%	9.5%	17.1%	15.6%
- 5/1 Hybrid Arm	43.3%	44.1%	44.7%	45.2%	45.5%	45.7%	51.9%	43.0%	37.3%
- 7/1 Hybrid Arm	7.8%	7.8%	7.8%	7.9%	7.9%	7.5%	7.5%	6.9%	2.9%
- 10/1 Hybrid Arm	5.8%	5.8%	5.8%	5.8%	5.8%	5.5%	4.7%	4.4%	2.2%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Interest Only ARM	66.9%	66.8%	67.1%	67.3%	67.5%	67.8%	80.4%	99.4%	99.6%
- Interest Only FRM	33.1%	33.2%	32.9%	32.7%	32.5%	32.2%	19.6%	0.6%	0.4%
Alt-A	92.6%	92.5%	92.5%	92.9%	92.8%	94.5%	93.2%	86.2%	78.0%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
IO Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	61.6%	61.7%	61.7%	61.8%	61.7%	63.2%	58.0%	49.6%	45.0%
- Alt-A No Disclosure	2.0%	2.0%	2.0%	2.0%	2.0%	2.1%	0.9%	0.0%	0.0%
- Alt-A NINA	8.0%	8.0%	8.0%	8.0%	8.1%	8.6%	11.7%	14.6%	13.2%
- Alt-A SISA	6.2%	6.1%	6.1%	6.1%	6.1%	6.1%	4.3%	0.1%	0.0%
- Alt-A No Ratio	6.6%	6.6%	6.6%	6.7%	6.7%	7.0%	5.1%	3.0%	2.8%
- Alt-A Stated Income	38.8%	38.9%	38.9%	39.0%	38.9%	39.5%	36.1%	32.0%	29.0%
Alt-A Full Doc (by SFC)	24.2%	24.0%	23.9%	24.0%	23.9%	23.8%	25.8%	25.5%	23.2%
Alt-A Deals (no SFC)	6.8%	6.9%	6.9%	7.1%	7.1%	7.5%	9.4%	11.1%	9.9%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Non-Full Doc</u>									
Non-Full Doc Total	63.1%	63.3%	63.3%	63.5%	63.3%	64.7%	59.2%	50.9%	45.5%
- Select Lender Programs Non-Full Doc	1.6%	1.6%	1.6%	1.6%	1.7%	1.4%	1.2%	1.2%	0.5%
- Other Low/No Doc	61.6%	61.7%	61.7%	61.8%	61.7%	63.2%	58.0%	49.6%	45.0%
<u>Subprime Deals</u>									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Business Channel (Sums to 100%)</u>									
Lender Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Subordinate Financing - RDW</u>									
Subordinate Financing - RDW	40.7%	40.8%	40.9%	40.9%	40.8%	41.2%	39.9%	25.0%	7.2%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	6.9%	6.9%	6.8%	6.8%	6.7%	6.5%	6.5%	5.7%	2.6%
- 80/15/05	6.5%	6.5%	6.5%	6.5%	6.4%	6.4%	6.8%	5.9%	2.4%
- 80/20/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	26.7%	26.9%	27.0%	27.1%	27.1%	27.9%	26.2%	13.1%	2.1%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
IO Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced									
- 75/20/05	45.9%	46.1%	46.1%	46.2%	46.2%	46.8%	48.2%	41.3%	31.7%
- 75/25/00	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.5%	0.4%
- 80/10/10	0.7%	0.7%	0.7%	0.8%	0.8%	0.8%	0.8%	0.3%	0.2%
- 80/15/05	10.4%	10.4%	10.4%	10.4%	10.3%	10.2%	10.5%	10.1%	8.3%
- 80/20/00	9.4%	9.4%	9.4%	9.4%	9.3%	9.4%	10.1%	9.1%	6.9%
- 80/20/05	20.5%	20.6%	20.7%	20.7%	20.8%	21.6%	22.0%	16.9%	10.8%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Other	4.2%	4.2%	4.2%	4.2%	4.3%	4.1%	4.2%	4.4%	5.0%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	8.2%	8.2%	8.2%	8.2%	8.2%	8.4%	9.4%	10.2%	8.4%
Northeast	11.2%	11.0%	10.9%	10.8%	10.7%	10.6%	9.3%	7.5%	6.3%
Southeast	28.2%	28.1%	28.0%	27.9%	27.8%	27.4%	28.2%	27.1%	27.0%
Southwest	12.4%	12.7%	12.8%	13.1%	13.2%	13.8%	15.1%	16.1%	15.4%
West	40.0%	40.1%	40.1%	40.1%	40.0%	39.8%	37.9%	39.1%	43.0%
Census Region (Sums to 100%)									
New England	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.2%	3.1%	2.6%
Middle Atlantic	7.8%	7.7%	7.5%	7.4%	7.4%	7.2%	5.9%	4.2%	3.5%
East North Central	6.4%	6.4%	6.4%	6.4%	6.4%	6.5%	7.1%	7.4%	5.9%
East South Central	1.4%	1.4%	1.4%	1.4%	1.5%	1.5%	1.7%	1.7%	1.9%
South Atlantic	27.1%	26.9%	26.8%	26.7%	26.6%	26.1%	26.7%	25.7%	25.2%
West North Central	2.4%	2.4%	2.5%	2.5%	2.5%	2.6%	3.1%	3.6%	3.1%
West South Central	1.7%	1.7%	1.7%	1.7%	1.8%	1.8%	1.9%	1.8%	2.0%
Mountain	15.7%	15.9%	16.1%	16.4%	16.5%	17.0%	18.6%	20.1%	18.5%
Pacific	34.5%	34.6%	34.5%	34.4%	34.4%	34.0%	31.7%	32.4%	37.3%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	28.1%	28.1%	28.0%	27.9%	27.8%	27.5%	25.2%	26.1%	32.1%
02) FL	12.8%	12.6%	12.5%	12.5%	12.3%	11.9%	11.6%	10.0%	9.3%
03) AZ	5.5%	5.7%	5.7%	5.8%	5.9%	6.0%	6.4%	6.5%	5.6%
04) NV	4.8%	4.8%	4.9%	4.9%	4.9%	4.9%	5.4%	6.0%	5.1%

SF CRAM
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 December 2009 Profile

**Single Family Conventional Book Characteristics
IO Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) VA	4.3%	4.3%	4.3%	4.2%	4.2%	4.2%	4.6%	4.7%	3.9%
06) WA	3.8%	3.9%	3.9%	3.9%	3.9%	4.0%	4.0%	4.0%	3.3%
07) NY	3.8%	3.7%	3.6%	3.5%	3.5%	3.3%	2.4%	1.3%	1.2%
08) MD	3.6%	3.5%	3.5%	3.5%	3.5%	3.4%	3.2%	2.9%	2.3%
09) CO	3.3%	3.3%	3.4%	3.4%	3.5%	3.7%	4.5%	5.7%	6.1%
10) NJ	3.3%	3.2%	3.2%	3.2%	3.1%	3.1%	2.8%	2.3%	1.7%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	45.4%	45.4%	44.8%	44.5%	44.2%	43.4%	43.9%	39.8%	33.9%
02) LEHMAN BROTHERS HOLDINGS INC	16.7%	16.7%	17.0%	17.3%	17.5%	18.4%	22.5%	29.0%	35.5%
03) INDYMAC FEDERAL BANK FSB	9.6%	9.7%	9.6%	9.5%	9.4%	9.3%	6.2%	2.2%	1.7%
04) JPMORGAN CHASE & CO	7.0%	7.0%	7.0%	7.0%	7.1%	7.3%	6.3%	6.5%	13.5%
05) MORGAN STANLEY	4.0%	4.0%	4.0%	4.1%	4.1%	4.3%	5.4%	5.2%	4.1%
06) SUNTRUST BANKS INC	3.2%	3.2%	3.2%	3.3%	3.3%	3.1%	3.5%	1.1%	0.0%
07) AMTRUST FINANCIAL CORPORATION	3.0%	3.0%	3.0%	3.1%	3.1%	3.1%	4.5%	5.5%	0.6%
08) WELLS FARGO & COMPANY	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.2%	1.4%	0.4%
09) CAPITAL ONE FINANCIAL CORPORATION	1.4%	1.4%	1.4%	1.4%	1.4%	1.5%	0.5%	0.1%	0.3%
10) PNC FINANCIAL SERVICES GROUP INC	1.3%	1.3%	1.3%	1.3%	1.4%	1.5%	1.2%	1.3%	0.3%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	45.2%	45.1%	44.7%	44.3%	44.0%	43.6%	43.9%	39.7%	33.7%
02) LEHMAN BROTHERS HOLDINGS INC	15.9%	16.0%	16.2%	16.6%	16.8%	17.6%	21.5%	27.3%	30.6%
03) JPMORGAN CHASE & CO	10.2%	10.1%	10.2%	10.2%	10.2%	10.4%	9.7%	8.6%	11.9%
04) IMB MANAGEMENT HOLDINGS GP LLC	10.0%	10.0%	10.0%	9.8%	9.5%	8.4%	4.5%	1.1%	0.5%
05) WELLS FARGO & COMPANY	4.1%	4.2%	4.1%	4.2%	4.3%	4.0%	4.3%	6.2%	2.6%
06) SUNTRUST BANKS INC	3.1%	3.1%	3.1%	3.1%	3.2%	3.0%	3.2%	0.9%	0.0%
07) CAPITAL ONE FINANCIAL CORPORATION	1.3%	1.3%	1.2%	1.2%	1.2%	1.3%	0.6%	0.3%	0.7%
08) FORTRESS INVESTMENT GROUP LLC	1.1%	1.1%	1.0%	1.0%	1.0%	0.9%	0.4%	0.5%	0.1%
09) MORGAN STANLEY	1.1%	1.1%	1.1%	1.1%	1.2%	1.2%	1.4%	1.3%	1.8%
10) CITIGROUP INC	1.0%	1.0%	1.0%	1.0%	1.0%	1.1%	1.2%	2.8%	6.6%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	54.7%								
Credit Enhancement	45.3%								
- Primary MI Only	7.5%								
- Pool Policy Only	34.2%								
- Pool Policy and Primary MI	3.4%								
- Full Recourse	0.0%								
- Shared Arrangement	0.1%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
IO Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement									
Interest Only with Credit Enhancement	45.3%								
Alt-A with Credit Enhancement	47.9%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-8.83	-8.80	-8.75	-8.76	-8.60	-9.41	-5.96	0.28	3.27
Wtd Avg Economic Model Fee	58.61	58.62	58.53	58.44	58.25	58.32	49.86	44.87	41.60
Wtd Avg Charged Fee	49.78	49.82	49.77	49.68	49.64	48.92	43.90	45.15	44.86
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Serious Delinquent Loans									
SDQ Rate All Loans	27.07%	24.69%	21.55%	17.88%	13.37%	3.40%	0.66%	0.27%	0.08%
- SDQ Rate for Loans with CE	33.54%								
- SDQ Rate for Loans without CE	21.71%								
SDQ Rate Excl. Katrina Loans	27.08%	24.70%	21.56%	17.89%	13.37%	3.40%	0.66%	0.24%	0.07%
SDQ Rate for Katrina Loans	10.76%	9.43%	9.49%	8.16%	8.50%	4.19%	2.75%	9.16%	0.79%
Serious Delinquent Loans									
SDQ Loan Count	88,754	84,711	76,959	65,947	50,849	14,313	2,029	527	78
SDQ Count for Loans with CE	49,794								
SDQ Count for Loans without CE	38,960								
SDQ Volume (\$M)									
SDQ Volume	\$22,771.5	\$21,779.7	\$19,785.3	\$16,977.3	\$13,061.3	\$3,668.6	\$462.8	\$102.1	\$15.6
SDQ Volume for Loans with CE	\$12,652.5								
SDQ Volume for Loans without CE	\$10,119.0								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
IO Lender Channel**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		412,065	422,624	436,242	457,071	476,018	437,932	277,700	160,141	75,380
Book Volume (\$B)		\$104.0	\$106.3	\$109.4	\$114.6	\$119.3	\$106.0	\$63.7	\$34.1	\$14.9
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		15.1%	14.7%	14.7%	15.2%	15.7%	15.4%	18.9%	22.0%	24.6%
OLTV 60.01% - 70.00%		15.6%	15.5%	15.5%	15.5%	15.6%	15.3%	17.7%	19.1%	18.4%
OLTV 70.01% - 75.00%		10.3%	10.1%	9.9%	9.9%	9.8%	9.4%	9.2%	9.2%	10.3%
OLTV 75.01% - 80.00%		38.8%	39.2%	39.5%	39.4%	39.2%	42.3%	46.6%	42.5%	38.0%
OLTV 80.01% - 90.00%		8.3%	8.4%	8.4%	8.3%	8.1%	6.5%	5.2%	5.4%	6.0%
OLTV 90.01% - 95.00%		5.0%	5.1%	5.1%	5.0%	4.9%	4.2%	1.6%	1.0%	1.4%
OLTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.0%	0.1%	0.1%
OLTV 97.01% - 100.00%		6.6%	6.7%	6.6%	6.5%	6.4%	6.7%	0.7%	0.7%	1.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		75.0%	75.2%	75.2%	74.9%	74.7%	74.6%	71.4%	70.0%	69.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		13.1%	12.8%	12.8%	13.3%	13.8%	14.1%	17.6%	20.4%	22.4%
Comb LTV 60.01% - 70.00%		14.0%	13.8%	13.8%	13.9%	13.9%	13.9%	16.9%	18.4%	17.8%
Comb LTV 70.01% - 75.00%		8.5%	8.2%	8.1%	8.0%	8.0%	7.5%	8.3%	8.5%	10.0%
Comb LTV 75.01% - 80.00%		25.3%	25.5%	25.6%	25.6%	25.6%	26.1%	30.9%	31.1%	33.5%
Comb LTV 80.01% - 90.00%		20.5%	20.8%	20.9%	20.6%	20.4%	19.6%	19.2%	18.3%	12.9%
Comb LTV 90.01% - 95.00%		10.9%	11.1%	11.1%	11.0%	10.8%	10.9%	6.3%	2.7%	2.1%
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.0%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		7.5%	7.5%	7.5%	7.3%	7.2%	7.7%	0.8%	0.7%	1.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		78.1%	78.3%	78.3%	78.0%	77.8%	77.8%	74.0%	72.1%	70.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		13.1%	12.8%	12.8%	13.3%	13.8%	14.1%	17.6%	20.4%	22.4%
Comb LTV 60.01% - 70.00%		14.0%	13.8%	13.8%	13.9%	13.9%	13.9%	16.9%	18.4%	17.8%
Comb LTV 70.01% - 75.00%		8.5%	8.2%	8.1%	8.0%	8.0%	7.5%	8.3%	8.5%	10.0%
Comb LTV 75.01% - 80.00%		25.3%	25.5%	25.6%	25.6%	25.6%	26.1%	30.9%	31.1%	33.5%
Comb LTV 80.01% - 90.00%		20.5%	20.8%	20.9%	20.6%	20.4%	19.6%	19.2%	18.3%	12.9%
Comb LTV 90.01% - 95.00%		10.9%	11.1%	11.1%	11.0%	10.8%	10.9%	6.3%	2.7%	2.1%
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.0%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		7.5%	7.5%	7.5%	7.3%	7.2%	7.7%	0.8%	0.7%	1.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
IO Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	10.9%	11.1%	11.1%	11.0%	10.8%	10.9%	6.3%	2.7%	2.1%
Comb LTV 95.01% - 97.00%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.0%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	7.5%	7.5%	7.5%	7.3%	7.2%	7.7%	0.8%	0.7%	1.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	78.1%	78.3%	78.3%	78.0%	77.8%	77.7%	74.0%	72.1%	70.7%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	9.0%	9.0%	8.7%	9.2%	11.7%	17.3%	27.6%	37.3%	36.9%
MTMLTV 60.01% - 70.00%	6.1%	6.4%	6.3%	6.7%	8.6%	14.0%	20.2%	23.5%	23.4%
MTMLTV 70.01% - 75.00%	4.8%	5.0%	4.9%	5.0%	6.6%	10.8%	13.8%	13.4%	13.0%
MTMLTV 75.01% - 80.00%	6.6%	7.0%	6.8%	7.1%	9.2%	16.6%	21.2%	19.2%	18.1%
MTMLTV 80.01% - 90.00%	15.5%	16.4%	17.1%	18.5%	18.7%	22.7%	14.6%	5.6%	7.1%
MTMLTV 90.01% - 95.00%	7.3%	7.5%	7.8%	8.0%	7.0%	6.5%	1.6%	0.7%	1.0%
MTMLTV 95.01% - 97.00%	2.7%	2.7%	2.9%	2.9%	2.6%	2.0%	0.3%	0.1%	0.2%
MTMLTV 97.01% - 100.00%	3.9%	3.8%	3.9%	4.0%	3.8%	3.4%	0.5%	0.1%	0.2%
MTMLTV > 100.00%	43.9%	42.0%	41.6%	38.5%	31.7%	6.7%	0.1%	0.0%	0.1%
MTMLTV Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	101.5%	100.1%	99.3%	95.9%	90.3%	75.4%	67.0%	62.6%	62.7%
Wtd Avg MTM Combined LTV	105.6%	104.2%	103.4%	99.9%	94.1%	78.6%	69.5%	64.5%	64.2%
Credit Score (Sums to 100%)									
FICO < 550	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.2%
FICO 580-619	1.9%	1.9%	1.9%	1.9%	1.8%	2.1%	1.9%	1.7%	1.7%
FICO 620-659	7.9%	8.0%	8.0%	7.8%	7.7%	8.5%	7.5%	7.8%	8.2%
FICO 660-699	17.8%	17.9%	18.0%	17.7%	17.5%	18.0%	16.4%	15.9%	15.3%
FICO 700-739	26.8%	27.0%	27.1%	26.9%	26.7%	26.7%	26.6%	26.2%	26.0%
FICO >= 740	45.3%	44.9%	44.8%	45.4%	46.0%	44.5%	47.4%	48.2%	48.5%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Wtd Avg FICO	728	728	728	728	729	727	730	731	730
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
IO Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	56.0%	54.9%	54.3%	54.2%	54.1%	51.6%	65.9%	87.0%	92.6%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	44.0%	45.1%	45.7%	45.8%	45.9%	48.4%	34.1%	13.0%	7.4%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	89.7%	89.8%	89.8%	89.8%	89.9%	90.6%	90.9%	93.6%	95.8%
Second/Vacation Home	8.0%	8.0%	8.0%	8.0%	8.0%	8.2%	8.7%	6.0%	3.6%
Investor Property	2.3%	2.3%	2.2%	2.2%	2.1%	1.2%	0.4%	0.3%	0.6%
10-K Unit Type (Sums to 100%)									
1 Unit	99.1%	99.1%	99.1%	99.1%	99.1%	99.4%	99.8%	99.8%	99.6%
2-4 Units	0.9%	0.9%	0.9%	0.9%	0.9%	0.6%	0.2%	0.2%	0.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	17.3%	17.3%	17.3%	17.1%	16.9%	16.5%	15.7%	15.4%	13.9%
Single Family Homes	82.7%	82.7%	82.7%	82.9%	83.1%	83.5%	84.3%	84.6%	86.1%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	17.3%	17.3%	17.3%	17.1%	16.9%	16.5%	15.7%	15.4%	13.9%
1 Unit	81.7%	81.7%	81.7%	82.0%	82.2%	82.9%	84.1%	84.4%	85.7%
2-4 Units	0.9%	0.9%	0.9%	0.9%	0.9%	0.6%	0.2%	0.2%	0.4%
Condo									
Condo	17.0%	17.1%	17.1%	16.8%	16.6%	16.2%	15.4%	15.1%	13.5%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	45.9%	46.7%	47.3%	47.5%	47.6%	50.8%	47.9%	45.1%	41.3%
Cash-Out Refinance	26.4%	26.5%	26.7%	26.7%	26.7%	26.6%	29.1%	26.1%	22.0%
Other Refinance	27.6%	26.7%	26.1%	25.8%	25.6%	22.7%	23.0%	28.8%	36.7%
Origination Type (Sums to 100%)									
TPO Broker	31.5%	31.8%	31.9%	31.8%	31.6%	30.5%	26.4%	25.9%	26.1%
TPO Correspondent	34.6%	34.6%	34.6%	34.6%	34.7%	36.0%	35.9%	28.4%	20.1%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	33.9%	33.6%	33.5%	33.6%	33.7%	33.5%	37.7%	45.7%	53.9%
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.7%
2002	0.2%	0.3%	0.3%	0.3%	0.3%	0.5%	1.1%	2.6%	7.9%
2003	1.3%	1.3%	1.4%	1.4%	1.5%	2.2%	4.3%	10.0%	29.0%
2004	3.5%	3.6%	3.8%	3.9%	4.0%	5.5%	11.6%	26.4%	62.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
IO Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	13.5%	13.9%	14.2%	14.4%	14.5%	18.8%	35.1%	60.9%	0.0%
2006	21.4%	22.0%	22.5%	22.7%	22.9%	30.0%	47.7%	0.0%	0.0%
2007	37.5%	38.4%	38.9%	38.7%	38.6%	43.0%	0.0%	0.0%	0.0%
2008	17.4%	18.0%	18.3%	18.5%	18.2%	0.0%	0.0%	0.0%	0.0%
2009	5.2%	2.6%	0.7%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$252,474	\$251,603	\$250,831	\$250,730	\$250,675	\$242,099	\$229,360	\$212,793	\$197,770
Origination Amount and Rate									
AVG Origination Loan Amount	\$256,438	\$255,404	\$254,558	\$254,422	\$254,300	\$245,157	\$232,398	\$215,423	\$200,421
Loan Original Note Rate	6.04%	6.09%	6.11%	6.12%	6.12%	6.18%	5.91%	5.34%	5.08%
Seasoning (Sums to 100%)									
Seasoned	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.2%
Non-Seasoned	99.9%	99.9%	99.9%	99.9%	99.9%	99.8%	99.9%	99.9%	99.8%
ACI									
ACI Probability	0.52%	0.52%	0.52%	0.51%	0.50%	0.53%	0.25%	0.20%	0.17%
Wtd Avg ACI Score	698	697	697	698	699	698	711	719	723
Credit Premium									
Wtd Avg Credit Premium	-0.01	0.00	0.00	0.00	0.00	0.02	0.06	0.02	-0.29
Credit Premium > 1.5	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.3%	0.1%
Prepay Premium									
Prepay Premium	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.4%	0.7%	1.2%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	5.7%	5.7%	5.7%	5.9%	6.0%	6.8%	9.2%	12.7%	17.5%
DTI Ratio > 20 and <= 30	14.3%	14.4%	14.4%	14.7%	14.9%	15.9%	18.9%	21.2%	21.0%
DTI Ratio > 30 and <= 40	27.4%	27.5%	27.5%	27.5%	27.5%	28.3%	29.7%	28.3%	23.2%
DTI Ratio > 40 and <= 45	16.7%	16.6%	16.6%	16.5%	16.4%	16.3%	15.4%	13.4%	10.9%
DTI Ratio > 45 and <= 50	14.1%	14.1%	14.0%	13.9%	13.8%	13.3%	11.6%	10.1%	9.3%
DTI Ratio > 50	20.8%	20.7%	20.5%	20.3%	20.1%	17.8%	13.2%	10.8%	12.2%
DTI Ratio Missing	1.1%	1.1%	1.2%	1.2%	1.2%	1.4%	2.1%	3.4%	6.0%
Wtd Avg DTI Ratio	40.3%	40.3%	40.3%	40.1%	40.0%	39.1%	37.0%	35.1%	34.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	5.7%	5.7%	5.7%	5.9%	6.0%	6.8%	9.2%	12.7%	17.5%
DTI Ratio > 20 and <= 30	14.3%	14.4%	14.4%	14.7%	14.9%	15.9%	18.9%	21.2%	21.0%
DTI Ratio > 30 and <= 40	27.4%	27.5%	27.5%	27.5%	27.5%	28.3%	29.7%	28.3%	23.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
IO Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	16.7%	16.6%	16.6%	16.5%	16.4%	16.3%	15.4%	13.4%	10.9%
DTI Ratio > 45 and <= 50	14.1%	14.1%	14.0%	13.9%	13.8%	13.3%	11.6%	10.1%	9.3%
DTI Ratio > 50	20.8%	20.7%	20.5%	20.3%	20.1%	17.8%	13.2%	10.8%	12.2%
DTI Ratio Missing	1.1%	1.1%	1.2%	1.2%	1.2%	1.4%	2.1%	3.4%	6.0%
Wtd Avg DTI Ratio	40.3%	40.3%	40.3%	40.1%	40.0%	39.1%	37.0%	35.1%	34.0%
Origination Term (Sums to 100%)									
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
> 25 Years and <= 30 Years	99.5%	99.5%	99.5%	99.5%	99.5%	99.6%	99.9%	99.9%	99.8%
> 30 Years	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	44.0%	45.1%	45.7%	45.8%	45.9%	48.4%	34.1%	12.9%	7.3%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Adjustable Rate	56.0%	54.9%	54.3%	54.2%	54.1%	51.6%	65.9%	87.0%	92.6%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.0%	0.0%	0.0%
Hybrid Arm	55.2%	54.5%	54.1%	54.1%	54.0%	51.6%	65.9%	87.0%	92.6%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	3.7%	3.8%	3.9%	4.0%	4.0%	4.8%	8.0%	14.0%	15.6%
- 5/1 Hybrid Arm	35.1%	34.5%	34.0%	33.8%	33.6%	31.4%	37.7%	47.3%	47.5%
- 7/1 Hybrid Arm	10.1%	10.1%	10.2%	10.3%	10.4%	9.3%	12.7%	16.7%	20.6%
- 10/1 Hybrid Arm	6.2%	6.1%	6.0%	6.1%	6.1%	6.1%	7.5%	9.0%	8.9%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Interest Only ARM	56.0%	54.9%	54.3%	54.2%	54.1%	51.6%	65.9%	87.0%	92.6%
- Interest Only FRM	44.0%	45.1%	45.7%	45.8%	45.9%	48.4%	34.1%	13.0%	7.4%
Alt-A	3.5%	3.7%	3.7%	3.7%	3.7%	4.6%	4.9%	6.1%	8.1%

SF CRAM
Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae
December 2009 Profile

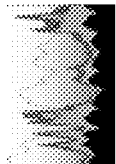
**Single Family Conventional Book Characteristics
IO Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	3.5%	3.6%	3.7%	3.6%	3.6%	4.6%	4.9%	6.1%	8.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	1.9%	2.0%	2.0%	2.1%	2.1%	2.7%	3.3%	4.7%	5.8%
- Alt-A SISA	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	1.4%	1.5%	1.5%	1.5%	1.5%	1.7%	1.5%	1.4%	2.3%
Alt-A Full Doc (by SFC)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	5.2%	5.3%	5.2%	5.1%	5.0%	5.4%	0.2%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	29.3%	30.1%	30.7%	30.7%	30.6%	32.0%	25.8%	22.6%	22.0%
- Select Lender Programs Non-Full Doc	25.9%	26.6%	27.1%	27.1%	26.9%	27.4%	21.0%	16.7%	14.4%
- Other Low/No Doc	3.4%	3.6%	3.6%	3.6%	3.6%	4.5%	4.8%	5.9%	7.6%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	22.8%	23.0%	23.1%	22.9%	22.7%	23.8%	21.8%	18.4%	13.2%
- 75/20/05	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.4%	0.3%	0.2%
- 75/25/00	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.0%	0.0%	0.0%
- 80/10/10	8.9%	9.1%	9.2%	9.1%	9.0%	10.3%	11.9%	11.8%	10.6%
- 80/15/05	5.1%	5.2%	5.2%	5.1%	5.1%	5.9%	4.3%	1.6%	1.0%
- 80/20/00	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.1%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	7.2%	7.1%	7.0%	7.0%	7.0%	5.9%	5.2%	4.6%	1.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
IO Lender Channel**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced		25.6%	25.8%	25.9%	25.8%	25.6%	27.0%	26.6%	25.8%	25.7%
- 75/20/05		0.8%	0.8%	0.9%	0.8%	0.8%	0.9%	0.5%	0.4%	0.3%
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		10.6%	10.8%	10.9%	10.8%	10.8%	12.5%	14.8%	15.0%	13.4%
- 80/15/05		5.2%	5.3%	5.4%	5.3%	5.3%	6.1%	4.5%	1.8%	1.5%
- 80/20/00		1.0%	1.0%	1.0%	1.0%	1.0%	1.1%	0.1%	0.1%	0.1%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		7.9%	7.7%	7.6%	7.7%	7.7%	6.4%	6.7%	8.4%	10.3%
EA/TPR										
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)										
Midwest		8.4%	8.5%	8.6%	8.7%	8.8%	9.7%	11.5%	13.6%	13.6%
Northeast		10.6%	10.7%	10.8%	10.9%	11.0%	11.5%	12.1%	12.1%	12.3%
Southeast		27.3%	27.4%	27.3%	27.3%	27.3%	28.7%	29.4%	28.1%	25.8%
Southwest		12.6%	12.8%	12.9%	13.2%	13.3%	14.1%	14.5%	14.4%	14.6%
West		41.0%	40.7%	40.3%	39.9%	39.5%	36.1%	32.5%	31.8%	33.6%
Census Region (Sums to 100%)										
New England		3.2%	3.2%	3.2%	3.3%	3.4%	3.7%	4.1%	4.3%	4.0%
Middle Atlantic		7.0%	7.0%	7.1%	7.2%	7.2%	7.4%	7.6%	7.4%	8.0%
East North Central		6.9%	7.0%	7.1%	7.1%	7.2%	7.9%	9.4%	11.1%	11.0%
East South Central		1.5%	1.6%	1.6%	1.6%	1.7%	1.9%	2.0%	2.1%	2.5%
South Atlantic		26.1%	26.1%	26.1%	26.0%	26.0%	27.2%	27.7%	26.3%	23.5%
West North Central		2.2%	2.3%	2.3%	2.4%	2.5%	2.8%	3.1%	3.6%	3.7%
West South Central		2.0%	2.0%	2.0%	2.1%	2.2%	2.3%	2.8%	3.2%	4.4%
Mountain		13.5%	13.7%	13.8%	13.9%	13.9%	14.6%	14.3%	13.3%	12.3%
Pacific		37.4%	37.0%	36.7%	36.3%	35.9%	32.3%	28.9%	28.5%	30.5%
US Territories		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Top 10 States										
01) CA		28.3%	27.9%	27.5%	27.1%	26.7%	23.6%	21.7%	22.2%	25.1%
02) FL		10.5%	10.5%	10.4%	10.2%	10.0%	10.8%	11.2%	10.3%	8.8%
03) AZ		5.7%	5.8%	5.8%	5.7%	5.7%	5.9%	5.8%	4.9%	3.6%
04) WA		5.6%	5.6%	5.7%	5.7%	5.7%	5.3%	4.3%	3.9%	3.3%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
IO Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) VA	4.8%	4.8%	4.8%	4.9%	4.9%	5.0%	5.0%	5.0%	4.2%
06) MD	3.9%	3.9%	3.9%	3.9%	3.9%	4.0%	3.8%	3.4%	2.4%
07) IL	3.4%	3.4%	3.5%	3.5%	3.5%	3.5%	3.8%	4.0%	3.3%
08) NJ	3.0%	3.0%	3.0%	3.1%	3.1%	3.2%	3.4%	3.3%	3.5%
09) GA	3.0%	3.0%	3.0%	3.0%	3.0%	3.2%	3.4%	3.6%	4.6%
10) NY	2.9%	2.9%	2.9%	2.9%	2.9%	2.8%	2.8%	2.8%	3.1%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	38.5%	38.5%	38.2%	37.9%	37.8%	39.0%	41.2%	41.1%	42.2%
02) CITIGROUP INC	10.9%	11.0%	11.1%	11.2%	11.3%	11.0%	11.2%	5.7%	1.8%
03) JPMORGAN CHASE & CO	8.5%	8.6%	8.8%	8.8%	8.8%	9.6%	11.5%	13.0%	12.7%
04) SUNTRUST BANKS INC	7.6%	7.4%	7.3%	7.1%	7.1%	7.0%	3.9%	2.6%	1.5%
05) WELLS FARGO & COMPANY	5.3%	5.1%	5.0%	5.0%	4.9%	3.4%	1.0%	0.7%	0.8%
06) FLAGSTAR BANCORP INC	4.2%	4.3%	4.4%	4.4%	4.4%	4.4%	3.9%	5.5%	6.8%
07) INDYMAC FEDERAL BANK FSB	3.8%	3.9%	3.9%	3.9%	3.8%	2.2%	0.2%	0.1%	0.0%
08) FIRST HORIZON NATIONAL CORPORATION	3.7%	3.8%	3.9%	3.9%	3.9%	4.8%	4.5%	5.1%	4.5%
09) GMAC INC	3.6%	3.3%	3.2%	3.2%	3.2%	3.3%	5.0%	4.1%	0.9%
10) PHH CORPORATION	3.1%	3.1%	3.1%	3.3%	3.4%	4.3%	7.1%	12.0%	20.3%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	38.2%	38.2%	38.0%	37.6%	37.5%	38.5%	40.0%	38.1%	34.9%
02) JPMORGAN CHASE & CO	12.9%	13.0%	13.3%	13.4%	13.4%	13.8%	14.2%	14.3%	13.5%
03) CITIGROUP INC	11.4%	11.4%	11.6%	11.7%	11.8%	11.6%	12.1%	6.9%	3.2%
04) WELLS FARGO & COMPANY	6.7%	6.6%	6.5%	6.6%	6.5%	5.7%	3.8%	2.7%	1.6%
05) SUNTRUST BANKS INC	6.3%	6.2%	6.0%	5.9%	5.8%	5.4%	2.7%	2.6%	1.5%
06) IMB MANAGEMENT HOLDINGS GP LLC	3.8%	3.9%	3.9%	3.8%	3.7%	1.9%	0.1%	0.1%	0.0%
07) GMAC INC	3.8%	3.5%	3.4%	3.4%	3.5%	3.2%	5.0%	4.1%	0.9%
08) PHH CORPORATION	2.9%	2.9%	3.0%	3.1%	3.2%	4.2%	7.6%	14.1%	26.8%
09) FORTRESS INVESTMENT GROUP LLC	2.0%	2.0%	2.0%	1.9%	1.8%	1.8%	0.6%	0.5%	0.3%
10) FLAGSTAR BANCORP INC	1.8%	1.9%	2.0%	2.1%	2.1%	2.0%	1.7%	2.7%	4.5%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	79.7%								
Credit Enhancement	20.3%								
- Primary MI Only	19.3%								
- Pool Policy Only	0.3%								
- Pool Policy and Primary MI	0.2%								
- Full Recourse	0.0%								
- Shared Arrangement	0.4%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
IO Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	0.1%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	20.3%								
Interest Only with Credit Enhancement	4.1%								
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	-13.81	-14.28	-14.39	-13.91	-13.48	-16.63	-9.28	-4.61	-0.41
Wtd Avg Economic Model Fee	44.06	44.24	44.12	43.44	42.86	44.06	34.97	31.57	28.17
Wtd Avg Charged Fee	30.25	29.96	29.73	29.53	29.38	27.43	25.70	26.96	27.76
Appraisal Waivers									
Appraisal Waiver	2.2%	2.2%	2.3%	2.3%	2.4%	2.6%	2.8%	2.7%	0.9%
Serious Delinquent Loans									
SDQ Rate All Loans	14.93%	12.71%	10.03%	7.17%	4.59%	0.75%	0.18%	0.14%	0.07%
- SDQ Rate for Loans with CE	25.58%								
- SDQ Rate for Loans without CE	12.08%								
SDQ Rate Excl. Katrina Loans	14.93%	12.72%	10.04%	7.18%	4.59%	0.75%	0.18%	0.10%	0.07%
SDQ Rate for Katrina Loans	2.29%	1.79%	1.70%	1.22%	0.56%	0.44%	1.34%	7.81%	0.19%
Serious Delinquent Loans									
SDQ Loan Count	61,508	53,725	43,756	32,790	21,855	3,279	502	225	56
SDQ Count for Loans with CE	22,222								
SDQ Count for Loans without CE	39,286								
SDQ Volume (\$M)									
SDQ Volume	\$16,674.8	\$14,562.9	\$11,863.1	\$8,872.3	\$5,835.8	\$783.0	\$104.5	\$42.1	\$9.7
SDQ Volume for Loans with CE	\$5,747.5								
SDQ Volume for Loans without CE	\$10,927.3								

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Investor Channel**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		1,297,729	1,344,985	1,393,298	1,445,607	1,491,577	1,594,635	1,268,180	948,918	778,561
Book Volume (\$B)		\$218.0	\$227.1	\$236.2	\$246.1	\$255.0	\$277.0	\$216.0	\$148.8	\$114.6
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		15.7%	15.8%	15.9%	16.3%	16.5%	15.8%	15.8%	17.7%	17.9%
OLTV 60.01% - 70.00%		14.1%	14.0%	14.0%	14.0%	13.9%	13.4%	14.0%	14.4%	14.5%
OLTV 70.01% - 75.00%		9.9%	9.9%	9.8%	9.8%	9.8%	9.5%	9.8%	10.4%	11.2%
OLTV 75.01% - 80.00%		46.8%	46.9%	46.8%	46.6%	46.5%	47.7%	48.5%	43.8%	38.1%
OLTV 80.01% - 90.00%		7.6%	7.6%	7.6%	7.5%	7.5%	7.5%	7.3%	8.6%	11.0%
OLTV 90.01% - 95.00%		3.6%	3.6%	3.6%	3.5%	3.5%	3.7%	3.4%	4.2%	5.7%
OLTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%
OLTV 97.01% - 100.00%		2.1%	2.1%	2.1%	2.1%	2.1%	2.3%	1.1%	0.8%	1.3%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.7%	73.7%	73.6%	73.5%	73.3%	73.7%	73.6%	73.0%	73.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		14.5%	14.5%	14.7%	15.0%	15.2%	14.5%	15.1%	17.1%	17.5%
Comb LTV 60.01% - 70.00%		13.2%	13.1%	13.1%	13.1%	13.1%	12.5%	13.0%	13.9%	14.2%
Comb LTV 70.01% - 75.00%		8.9%	8.8%	8.8%	8.8%	8.8%	8.5%	8.9%	9.9%	11.0%
Comb LTV 75.01% - 80.00%		25.6%	25.5%	25.5%	25.4%	25.3%	25.6%	28.7%	34.0%	35.7%
Comb LTV 80.01% - 90.00%		14.9%	14.9%	14.9%	14.7%	14.7%	14.8%	14.1%	13.3%	12.8%
Comb LTV 90.01% - 95.00%		8.6%	8.7%	8.7%	8.6%	8.6%	8.9%	8.1%	7.0%	6.7%
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
Comb LTV 97.01% - 100.00%		13.9%	14.1%	14.1%	14.1%	14.1%	14.8%	11.7%	4.6%	1.8%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Wtd Avg Comb LTV		78.2%	78.2%	78.2%	78.0%	77.9%	78.5%	77.5%	74.9%	74.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		14.5%	14.5%	14.7%	15.0%	15.2%	14.5%	15.1%	17.1%	17.5%
Comb LTV 60.01% - 70.00%		13.2%	13.1%	13.1%	13.1%	13.1%	12.5%	13.0%	13.9%	14.2%
Comb LTV 70.01% - 75.00%		8.9%	8.8%	8.8%	8.8%	8.8%	8.5%	8.9%	9.9%	11.0%
Comb LTV 75.01% - 80.00%		25.6%	25.5%	25.5%	25.4%	25.3%	25.6%	28.7%	34.0%	35.7%
Comb LTV 80.01% - 90.00%		14.9%	14.9%	14.9%	14.7%	14.7%	14.8%	14.1%	13.3%	12.8%
Comb LTV 90.01% - 95.00%		8.6%	8.7%	8.7%	8.6%	8.6%	8.9%	8.1%	7.0%	6.7%
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
Comb LTV 97.01% - 100.00%		13.9%	14.1%	14.1%	14.1%	14.1%	14.8%	11.7%	4.6%	1.8%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	8.6%	8.7%	8.7%	8.6%	8.6%	8.9%	8.1%	7.0%	6.7%
Comb LTV 95.01% - 97.00%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
Comb LTV 97.01% - 100.00%	13.9%	14.1%	14.1%	14.1%	14.1%	14.8%	11.7%	4.6%	1.8%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV	78.2%	78.2%	78.2%	78.0%	77.9%	78.5%	77.5%	74.9%	74.0%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	16.5%	17.1%	17.2%	17.8%	21.0%	26.3%	34.0%	43.6%	41.8%
MTMLTV 60.01% - 70.00%	8.8%	9.2%	9.2%	9.2%	10.8%	14.2%	17.9%	20.2%	20.2%
MTMLTV 70.01% - 75.00%	6.2%	6.6%	6.5%	6.4%	7.7%	10.7%	12.6%	12.6%	11.3%
MTMLTV 75.01% - 80.00%	7.5%	7.9%	8.0%	8.2%	9.3%	14.9%	19.4%	15.5%	14.9%
MTMLTV 80.01% - 90.00%	14.8%	15.1%	15.5%	16.5%	16.0%	21.2%	13.0%	6.2%	8.3%
MTMLTV 90.01% - 95.00%	6.4%	6.3%	6.6%	6.7%	5.6%	5.6%	1.8%	1.2%	1.9%
MTMLTV 95.01% - 97.00%	2.3%	2.2%	2.2%	2.3%	1.9%	1.6%	0.4%	0.2%	0.3%
MTMLTV 97.01% - 100.00%	3.1%	2.8%	2.9%	2.9%	2.7%	1.9%	0.5%	0.2%	0.3%
MTMLTV > 100.00%	34.4%	32.6%	31.9%	29.9%	24.9%	3.5%	0.3%	0.0%	0.2%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.6%
Wtd Avg MTMLTV	94.1%	92.4%	91.3%	88.6%	83.1%	70.2%	64.4%	60.0%	61.6%
Wtd Avg MTM Combined LTV	100.3%	98.5%	97.3%	94.4%	88.6%	75.0%	68.1%	61.8%	62.2%
Credit Score (Sums to 100%)									
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
FICO 580-619	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.8%	1.3%
FICO 620-659	10.1%	10.0%	9.9%	9.7%	9.6%	9.8%	9.2%	8.6%	10.4%
FICO 660-699	28.0%	27.9%	27.7%	27.5%	27.2%	27.4%	26.3%	25.6%	27.4%
FICO 700-739	29.1%	29.2%	29.2%	29.1%	29.0%	29.1%	29.6%	30.2%	29.4%
FICO >= 740	32.0%	32.2%	32.5%	33.0%	33.4%	32.9%	34.0%	34.4%	30.7%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
Wtd Avg FICO	715	716	716	717	717	716	718	718	713
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	53.5%	53.4%	53.4%	53.5%	53.7%	52.1%	51.1%	51.0%	56.5%
Intermediate-term, fixed-rate	5.6%	5.7%	5.8%	5.9%	6.1%	5.8%	6.6%	9.2%	11.5%

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December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.5%	5.3%	5.3%	5.3%	5.2%	5.7%	7.9%	11.6%	15.5%
Interest Only adjustable-rate	20.9%	21.0%	21.1%	21.0%	21.0%	21.9%	22.9%	22.8%	14.0%
Negative Amortization	3.1%	3.1%	3.1%	3.1%	3.0%	3.2%	5.5%	5.4%	2.4%
Interest Only fixed-rate	11.3%	11.4%	11.3%	11.2%	11.0%	11.3%	6.1%	0.2%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	76.9%	76.9%	77.0%	77.2%	77.4%	77.5%	77.9%	78.2%	81.4%
Second/Vacation Home	4.6%	4.7%	4.7%	4.8%	4.8%	4.8%	5.1%	4.6%	3.6%
Investor Property	18.5%	18.4%	18.3%	18.1%	17.8%	17.7%	17.0%	17.2%	14.9%
10-K Unit Type (Sums to 100%)									
1 Unit	89.5%	89.7%	89.9%	90.1%	90.2%	90.5%	91.5%	91.0%	90.2%
2-4 Units	10.5%	10.3%	10.1%	9.9%	9.8%	9.5%	8.5%	9.0%	9.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.9%	10.9%	10.9%	10.8%	10.7%	10.9%	11.3%	10.8%	9.1%
Single Family Homes	89.1%	89.1%	89.1%	89.2%	89.3%	89.1%	88.7%	89.2%	90.9%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.6%
Condo/Coop	10.9%	10.9%	10.9%	10.8%	10.7%	10.9%	11.3%	10.8%	9.1%
1 Unit	78.5%	78.6%	78.8%	79.1%	79.4%	79.5%	80.0%	79.9%	80.5%
2-4 Units	10.5%	10.3%	10.1%	9.9%	9.7%	9.5%	8.5%	8.9%	9.8%
Condo									
Condo	10.8%	10.8%	10.8%	10.7%	10.6%	10.8%	11.2%	10.6%	9.0%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	44.3%	44.5%	44.6%	44.7%	44.8%	46.6%	49.6%	48.2%	45.4%
Cash-Out Refinance	37.2%	37.0%	36.8%	36.6%	36.4%	35.2%	32.9%	31.7%	30.4%
Other Refinance	18.6%	18.6%	18.6%	18.7%	18.8%	18.2%	17.5%	20.1%	24.1%
Origination Type (Sums to 100%)									
TPO Broker	27.2%	27.2%	27.1%	27.0%	26.8%	26.9%	26.3%	25.4%	29.6%
TPO Correspondent	29.8%	29.8%	29.8%	29.8%	29.8%	30.7%	27.3%	22.6%	20.2%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail	43.0%	42.9%	43.0%	43.2%	43.3%	42.4%	46.4%	51.9%	50.1%
Origination Year (Sums to 100%)									
< 2002	1.6%	1.6%	1.6%	1.6%	1.6%	1.8%	2.8%	5.0%	8.8%
2002	3.2%	3.2%	3.3%	3.4%	3.5%	3.6%	5.8%	10.3%	19.6%
2003	7.5%	7.5%	7.5%	7.7%	7.8%	7.5%	11.4%	19.9%	37.0%
2004	9.0%	9.0%	9.0%	9.1%	9.2%	9.8%	15.0%	26.2%	34.7%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	19.7%	19.7%	19.6%	19.6%	19.5%	20.0%	29.7%	38.5%	0.0%
2006	30.4%	30.4%	30.4%	30.3%	30.3%	31.6%	35.4%	0.0%	0.0%
2007	27.1%	27.1%	27.0%	26.7%	26.6%	25.7%	0.0%	0.0%	0.0%
2008	1.6%	1.6%	1.6%	1.6%	1.6%	0.0%	0.0%	0.0%	0.0%
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$167,948	\$168,819	\$169,538	\$170,274	\$170,977	\$173,687	\$170,361	\$156,862	\$147,252
Origination Amount and Rate									
AVG Origination Loan Amount	\$178,834	\$179,170	\$179,322	\$179,546	\$179,721	\$180,127	\$176,335	\$162,717	\$152,547
Loan Original Note Rate	6.40%	6.40%	6.40%	6.40%	6.40%	6.41%	6.12%	5.88%	6.18%
Seasoning (Sums to 100%)									
Seasoned	5.4%	5.5%	5.6%	5.8%	6.0%	4.3%	4.0%	3.2%	3.8%
Non-Seasoned	94.6%	94.5%	94.4%	94.2%	94.0%	95.7%	96.0%	96.8%	96.2%
ACI									
ACI Probability	0.93%	0.93%	0.93%	0.92%	0.92%	0.95%	0.81%	0.69%	0.77%
Wtd AVG ACI Score	670	670	670	671	672	670	677	683	680
Credit Premium									
Wtd Avg Credit Premium	-0.04	-0.03	-0.03	-0.03	-0.03	-0.01	-0.06	-0.05	-0.03
Credit Premium > 1.5	1.6%	1.7%	1.7%	1.7%	1.8%	2.0%	1.4%	1.6%	1.9%
Prepay Premium									
Prepay Premium	11.6%	11.6%	11.6%	11.5%	11.4%	11.6%	11.5%	10.1%	9.4%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	5.2%	5.3%	5.3%	5.4%	5.4%	5.3%	6.3%	7.5%	8.6%
DTI Ratio > 20 and <= 30	12.1%	12.1%	12.2%	12.2%	12.3%	12.3%	13.6%	15.0%	15.3%
DTI Ratio > 30 and <= 40	26.9%	26.9%	26.9%	26.8%	26.8%	26.9%	27.8%	27.5%	24.5%
DTI Ratio > 40 and <= 45	16.9%	16.9%	16.9%	16.8%	16.7%	16.8%	15.8%	14.0%	11.6%
DTI Ratio > 45 and <= 50	10.1%	10.1%	10.1%	10.0%	9.9%	9.8%	8.6%	6.8%	6.0%
DTI Ratio > 50	6.3%	6.3%	6.3%	6.2%	6.2%	6.2%	6.3%	7.0%	8.8%
DTI Ratio Missing	22.5%	22.4%	22.5%	22.6%	22.6%	22.7%	21.6%	22.2%	25.3%
Wtd Avg DTI Ratio	37.5%	37.5%	37.4%	37.4%	37.3%	37.4%	36.7%	35.9%	35.8%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	5.2%	5.3%	5.3%	5.4%	5.4%	5.3%	6.3%	7.5%	8.6%
DTI Ratio > 20 and <= 30	12.1%	12.1%	12.2%	12.2%	12.3%	12.3%	13.6%	15.0%	15.3%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	26.9%	26.9%	26.9%	26.8%	26.8%	26.9%	27.8%	27.5%	24.5%
DTI Ratio > 40 and <= 45	16.9%	16.9%	16.9%	16.8%	16.7%	16.8%	15.8%	14.0%	11.6%
DTI Ratio > 45 and <= 50	10.1%	10.1%	10.1%	10.0%	9.9%	9.8%	8.6%	6.8%	6.0%
DTI Ratio > 50	6.3%	6.3%	6.3%	6.2%	6.2%	6.2%	6.3%	7.0%	8.8%
DTI Ratio Missing	22.5%	22.4%	22.5%	22.6%	22.6%	22.7%	21.6%	22.2%	25.3%
Wtd Avg DTI Ratio	37.5%	37.5%	37.4%	37.4%	37.3%	37.4%	36.7%	35.9%	35.8%
Origination Term (Sums to 100%)									
<= 15 Years	5.6%	5.7%	5.8%	6.0%	6.1%	5.9%	6.6%	9.2%	11.5%
> 15 Years and <= 25 Years	1.0%	1.0%	1.0%	1.1%	1.1%	1.1%	1.0%	1.2%	1.5%
> 25 Years and <= 30 Years	92.8%	92.7%	92.6%	92.5%	92.4%	92.6%	92.1%	89.2%	86.5%
> 30 Years	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.3%	0.3%	0.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	64.8%	64.8%	64.7%	64.6%	64.6%	63.3%	57.1%	51.1%	56.5%
Intermediate-Term Fixed Rate (excl Balloon)	5.6%	5.7%	5.8%	5.9%	6.0%	5.8%	6.5%	9.1%	11.3%
Adjustable Rate	29.5%	29.5%	29.4%	29.4%	29.2%	30.8%	36.3%	39.7%	32.0%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Various Product Types									
Second	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.3%	0.3%	0.5%
Hybrid Arm	23.5%	24.0%	24.3%	24.4%	24.5%	25.9%	28.1%	25.7%	21.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.8%	1.9%	1.9%	1.9%	1.9%	2.2%	3.9%	6.2%	6.1%
- 5/1 Hybrid Arm	16.5%	16.9%	17.2%	17.3%	17.3%	18.3%	19.5%	15.2%	12.8%
- 7/1 Hybrid Arm	3.1%	3.1%	3.2%	3.2%	3.2%	3.2%	3.1%	2.9%	2.0%
- 10/1 Hybrid Arm	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	1.6%	1.4%	0.6%
NegAm ARM	3.1%	3.1%	3.1%	3.1%	3.0%	3.2%	5.5%	5.4%	2.4%
Interest Only	32.2%	32.4%	32.4%	32.2%	32.0%	33.2%	29.0%	22.9%	14.1%
- Interest Only ARM	20.9%	21.0%	21.1%	21.0%	21.0%	21.9%	22.9%	22.8%	14.0%
- Interest Only FRM	11.3%	11.4%	11.3%	11.2%	11.0%	11.3%	6.1%	0.2%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc	68.6%	68.6%	68.5%	68.4%	68.2%	67.4%	64.0%	63.9%	65.4%
- Alt-A No Disclosure	2.7%	2.7%	2.7%	2.7%	2.7%	2.8%	1.1%	0.4%	0.0%
- Alt-A NINA	13.9%	13.9%	13.9%	14.0%	14.0%	13.9%	16.9%	20.0%	19.4%
- Alt-A SISA	5.6%	5.6%	5.6%	5.6%	5.7%	5.5%	3.1%	0.2%	0.0%
- Alt-A No Ratio	8.1%	8.1%	8.1%	8.1%	8.0%	8.2%	6.9%	7.0%	8.0%
- Alt-A Stated Income	38.4%	38.3%	38.2%	38.0%	37.9%	37.0%	36.1%	36.3%	38.0%
Alt-A Full Doc (by SFC)	18.8%	18.8%	18.8%	18.8%	18.8%	18.9%	18.4%	14.9%	11.0%
Alt-A Deals (no SFC)	12.6%	12.6%	12.7%	12.8%	12.9%	13.7%	17.6%	21.3%	23.6%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc	69.4%	69.4%	69.3%	69.2%	69.1%	68.3%	64.5%	64.3%	66.1%
Non-Full Doc Total	0.8%	0.8%	0.9%	0.9%	0.9%	0.9%	0.5%	0.5%	0.7%
- Select Lender Programs Non-Full Doc	68.6%	68.5%	68.5%	68.3%	68.2%	67.4%	64.0%	63.8%	65.4%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	26.5%	26.6%	26.6%	26.6%	26.5%	27.4%	23.8%	12.6%	3.9%
Subordinate Financing - RDW	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	4.3%	4.3%	4.3%	4.2%	4.2%	4.2%	4.1%	3.0%	1.4%
- 80/10/10	3.7%	3.7%	3.7%	3.6%	3.6%	3.8%	3.6%	2.5%	1.4%
- 80/15/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Other	18.0%	18.1%	18.2%	18.2%	18.2%	18.9%	15.4%	6.7%	1.0%
Subordinate Financing - Enhanced	31.0%	31.1%	31.2%	31.2%	31.2%	32.3%	30.3%	23.4%	18.7%
- 75/20/05	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.3%	0.2%
- 75/25/00	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.2%	0.2%
- 80/10/10	6.7%	6.7%	6.7%	6.7%	6.6%	6.8%	6.7%	5.5%	3.7%
- 80/15/05	5.6%	5.6%	5.6%	5.6%	5.6%	5.8%	5.7%	4.3%	3.3%
- 80/20/00	12.8%	12.9%	13.0%	12.9%	12.9%	13.6%	12.8%	9.2%	7.5%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.8%	4.9%	4.9%	5.0%	5.1%	5.0%	4.1%	4.0%	3.8%
EA/TPR									
EA/TPR	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
- EA I	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- EA/TPR II	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- EA/TPR III	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	10.9%	11.0%	11.0%	11.0%	11.1%	11.3%	11.9%	11.9%	11.3%
Northeast	18.2%	18.1%	18.0%	18.0%	17.9%	17.4%	16.8%	17.6%	18.8%
Southeast	26.1%	26.0%	25.9%	25.9%	25.8%	25.3%	24.7%	22.6%	21.0%
Southwest	14.4%	14.5%	14.7%	14.8%	14.9%	15.6%	16.1%	16.1%	15.8%
West	30.4%	30.4%	30.4%	30.3%	30.3%	30.3%	30.5%	31.7%	33.2%
Census Region (Sums to 100%)									
New England	4.6%	4.6%	4.6%	4.6%	4.6%	4.7%	4.7%	4.8%	4.9%
Middle Atlantic	13.0%	12.9%	12.8%	12.8%	12.7%	12.1%	11.6%	12.2%	13.3%
East North Central	8.9%	8.9%	9.0%	9.0%	9.0%	9.2%	9.6%	9.4%	8.9%
East South Central	2.4%	2.4%	2.4%	2.5%	2.5%	2.6%	2.6%	2.4%	2.4%
South Atlantic	24.0%	23.9%	23.8%	23.7%	23.6%	23.0%	22.4%	20.5%	18.8%
West North Central	3.3%	3.3%	3.3%	3.4%	3.4%	3.6%	3.9%	4.0%	3.9%
West South Central	5.2%	5.2%	5.2%	5.3%	5.3%	5.5%	5.5%	5.5%	5.6%
Mountain	11.7%	11.8%	11.9%	12.0%	12.0%	12.5%	13.0%	13.1%	12.0%
Pacific	26.6%	26.6%	26.6%	26.6%	26.5%	26.5%	26.5%	27.8%	29.9%
US Territories	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%
Top 10 States									
01) CA	21.4%	21.4%	21.3%	21.2%	21.1%	20.9%	20.8%	22.0%	24.2%
02) FL	11.5%	11.4%	11.2%	11.1%	10.9%	10.5%	10.0%	8.9%	7.7%
03) NY	6.3%	6.2%	6.1%	6.1%	6.0%	5.8%	5.6%	6.2%	7.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
04) NJ	4.5%	4.5%	4.4%	4.4%	4.4%	4.2%	3.9%	3.9%	4.0%
05) TX	4.1%	4.1%	4.2%	4.2%	4.2%	4.4%	4.4%	4.3%	4.4%
06) AZ	3.9%	3.9%	4.0%	4.0%	4.0%	4.1%	4.2%	4.0%	3.5%
07) IL	3.5%	3.5%	3.5%	3.5%	3.5%	3.6%	3.7%	3.6%	3.3%
08) VA	3.1%	3.1%	3.1%	3.1%	3.1%	3.0%	3.0%	2.7%	2.4%
09) GA	2.9%	2.9%	2.9%	2.9%	3.0%	2.9%	3.0%	2.8%	2.8%
10) NV	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	3.0%	3.0%	2.4%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	40.7%	40.7%	40.5%	40.4%	40.2%	40.2%	42.0%	40.6%	41.5%
02) LEHMAN BROTHERS HOLDINGS INC	11.4%	11.4%	11.5%	11.6%	11.6%	12.3%	13.3%	15.3%	15.0%
03) JPMORGAN CHASE & CO	10.7%	10.6%	10.6%	10.5%	10.5%	10.7%	10.6%	10.6%	8.4%
04) INDMAC FEDERAL BANK FSB	10.5%	10.5%	10.4%	10.2%	10.1%	10.0%	7.9%	7.5%	9.3%
05) AMTRUST FINANCIAL CORPORATION	4.1%	4.1%	4.2%	4.2%	4.2%	4.3%	4.7%	5.2%	3.8%
06) WELLS FARGO & COMPANY	3.4%	3.5%	3.5%	3.6%	3.7%	2.4%	1.6%	0.7%	1.1%
07) MORGAN STANLEY	2.3%	2.3%	2.4%	2.4%	2.4%	2.5%	2.8%	2.2%	0.9%
08) PNC FINANCIAL SERVICES GROUP INC	2.2%	2.2%	2.2%	2.2%	2.2%	2.3%	2.5%	2.4%	0.9%
09) CAPITAL ONE FINANCIAL CORPORATION	2.1%	2.1%	2.0%	2.0%	2.0%	2.1%	1.9%	2.6%	4.1%
10) FLAGSTAR BANCORP INC	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	2.1%	3.2%	4.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	40.1%	40.2%	39.9%	39.6%	39.4%	40.4%	42.0%	39.3%	38.8%
02) JPMORGAN CHASE & CO	14.1%	14.1%	14.1%	14.0%	14.0%	14.1%	13.8%	13.4%	12.5%
03) IMB MANAGEMENT HOLDINGS GP LLC	10.7%	10.7%	10.6%	10.4%	10.1%	8.9%	5.6%	4.2%	3.2%
04) LEHMAN BROTHERS HOLDINGS INC	9.9%	9.9%	10.0%	10.1%	10.2%	10.7%	11.5%	12.9%	11.0%
05) WELLS FARGO & COMPANY	8.2%	8.3%	8.4%	8.6%	8.7%	6.9%	7.3%	9.5%	8.3%
06) CITIGROUP INC	2.9%	2.9%	3.0%	3.1%	3.1%	3.4%	3.6%	4.2%	6.3%
07) CAPITAL ONE FINANCIAL CORPORATION	2.1%	2.1%	2.1%	2.1%	2.0%	2.2%	2.0%	2.7%	4.2%
08) PNC FINANCIAL SERVICES GROUP INC	1.8%	1.8%	1.9%	1.9%	2.0%	2.1%	2.5%	2.6%	1.2%
09) SUNTRUST BANKS INC	1.6%	1.6%	1.7%	1.7%	1.7%	1.6%	1.6%	0.5%	0.0%
10) FORTRESS INVESTMENT GROUP LLC	1.6%	1.6%	1.6%	1.5%	1.5%	1.3%	0.7%	0.4%	0.2%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	63.4%								
Credit Enhancement	36.6%								
- Primary MI Only	9.1%								
- Pool Policy Only	24.1%								
- Pool Policy and Primary MI	3.0%								
- Full Recourse	0.2%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Shared Arrangement	0.1%								
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	83.2%								
Interest Only with Credit Enhancement	47.9%								
Alt-A with Credit Enhancement	36.6%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-5.04	-5.06	-5.02	-4.93	-4.86	-5.64	-2.47	1.95	5.13
Wtd Avg Economic Model Fee	49.01	49.00	48.90	48.64	48.44	49.15	42.84	40.00	38.44
Wtd Avg Charged Fee	43.98	43.94	43.88	43.72	43.58	43.52	40.37	41.95	43.56
Appraisal Waivers									
Appraisal Waiver	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.5%
Serious Delinquent Loans									
SDQ Rate All Loans	16.62%	14.91%	12.74%	10.24%	7.59%	2.31%	1.00%	1.22%	1.29%
- SDQ Rate for Loans with CE	25.63%								
- SDQ Rate for Loans without CE	11.99%								
SDQ Rate Excl. Katrina Loans	16.64%	14.93%	12.76%	10.25%	7.60%	2.30%	0.97%	1.07%	1.29%
SDQ Rate for Katrina Loans	9.12%	8.56%	7.72%	6.84%	6.40%	4.70%	6.16%	19.04%	1.38%
Serious Delinquent Loans									
SDQ Loan Count	215,620	200,497	177,545	148,029	113,244	36,836	12,632	11,579	10,081
SDQ Count for Loans with CE	112,718								
SDQ Count for Loans without CE	102,902								
SDQ Volume (\$M)									
SDQ Volume	\$47,792.4	\$44,493.1	\$39,564.1	\$33,092.8	\$25,094.3	\$7,564.6	\$1,906.4	\$1,440.0	\$1,269.9
SDQ Volume for Loans with CE	\$25,077.6								
SDQ Volume for Loans without CE	\$22,714.8								

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Lender Channel**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		187,685	193,719	200,490	208,554	215,266	217,819	203,163	202,517	206,260
Book Volume (\$B)		\$30.4	\$31.6	\$33.0	\$34.6	\$36.0	\$36.4	\$32.7	\$32.0	\$32.3
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		27.3%	27.5%	27.8%	28.2%	28.5%	29.6%	31.9%	32.9%	32.6%
OLTV 60.01% - 70.00%		21.8%	21.7%	21.6%	21.4%	21.3%	21.0%	21.7%	22.3%	22.9%
OLTV 70.01% - 75.00%		15.7%	15.6%	15.5%	15.4%	15.3%	14.8%	15.3%	15.5%	15.8%
OLTV 75.01% - 80.00%		23.2%	23.2%	23.2%	23.1%	23.1%	23.8%	22.5%	21.1%	20.1%
OLTV 80.01% - 90.00%		10.0%	10.0%	10.0%	9.9%	9.9%	9.3%	8.0%	7.9%	8.2%
OLTV 90.01% - 95.00%		1.0%	1.0%	1.0%	1.0%	1.0%	0.9%	0.3%	0.3%	0.4%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.1%	0.0%	0.0%
OLTV > 100.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.1%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		68.0%	68.0%	67.9%	67.7%	67.6%	67.2%	65.9%	65.4%	65.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		26.1%	26.3%	26.5%	26.9%	27.2%	28.1%	30.5%	31.5%	31.4%
Comb LTV 60.01% - 70.00%		21.5%	21.5%	21.3%	21.2%	21.1%	20.8%	21.7%	22.4%	23.0%
Comb LTV 70.01% - 75.00%		15.5%	15.5%	15.4%	15.3%	15.2%	14.6%	15.1%	15.5%	15.8%
Comb LTV 75.01% - 80.00%		21.1%	21.1%	21.1%	21.1%	21.1%	21.5%	21.0%	20.0%	19.5%
Comb LTV 80.01% - 90.00%		13.8%	13.8%	13.8%	13.7%	13.6%	13.1%	10.8%	10.1%	9.7%
Comb LTV 90.01% - 95.00%		1.3%	1.3%	1.3%	1.2%	1.2%	1.2%	0.6%	0.5%	0.4%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.2%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		68.9%	68.8%	68.8%	68.6%	68.5%	68.2%	66.7%	66.2%	66.1%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		26.1%	26.3%	26.5%	26.9%	27.2%	28.1%	30.5%	31.5%	31.4%
Comb LTV 60.01% - 70.00%		21.5%	21.5%	21.3%	21.2%	21.1%	20.8%	21.7%	22.4%	23.0%
Comb LTV 70.01% - 75.00%		15.5%	15.5%	15.4%	15.3%	15.2%	14.6%	15.1%	15.5%	15.8%
Comb LTV 75.01% - 80.00%		21.1%	21.1%	21.1%	21.1%	21.1%	21.5%	21.0%	20.0%	19.5%
Comb LTV 80.01% - 90.00%		13.8%	13.8%	13.8%	13.7%	13.6%	13.1%	10.8%	10.1%	9.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	1.3%	1.3%	1.3%	1.2%	1.2%	1.2%	0.6%	0.5%	0.4%
Comb LTV 95.01% - 97.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.2%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	68.9%	68.8%	68.8%	68.6%	68.5%	68.1%	66.7%	66.2%	66.1%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	35.9%	36.9%	36.7%	37.6%	42.5%	55.1%	67.3%	71.3%	63.4%
MTMLTV 60.01% - 70.00%	12.1%	12.4%	12.6%	12.7%	13.0%	14.6%	15.0%	15.6%	19.0%
MTMLTV 70.01% - 75.00%	6.6%	6.7%	6.6%	6.8%	7.0%	7.5%	6.6%	6.1%	7.6%
MTMLTV 75.01% - 80.00%	6.5%	6.7%	6.8%	6.9%	6.8%	7.4%	5.9%	4.3%	5.8%
MTMLTV 80.01% - 90.00%	11.0%	11.1%	11.3%	11.6%	10.6%	9.8%	4.4%	2.5%	3.8%
MTMLTV 90.01% - 95.00%	4.4%	4.2%	4.4%	4.5%	3.8%	2.5%	0.5%	0.1%	0.3%
MTMLTV 95.01% - 97.00%	1.5%	1.4%	1.4%	1.5%	1.3%	0.5%	0.1%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	2.1%	2.0%	2.0%	2.2%	1.8%	0.7%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	18.6%	17.3%	16.8%	15.0%	11.8%	1.2%	0.0%	0.0%	0.0%
MTMLTV Missing	1.3%	1.3%	1.3%	1.3%	1.3%	0.8%	0.1%	0.1%	0.1%
Wtd Avg MTMLTV	74.5%	73.3%	73.0%	71.2%	67.0%	56.2%	50.0%	48.6%	53.1%
Wtd Avg MTM Combined LTV	75.9%	74.6%	74.3%	72.5%	68.2%	57.2%	50.7%	49.2%	53.7%
Credit Score (Sums to 100%)									
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
FICO 580-619	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.5%
FICO 620-659	2.6%	2.6%	2.6%	2.6%	2.5%	2.5%	1.7%	2.1%	2.3%
FICO 660-699	19.3%	19.1%	19.0%	18.8%	18.6%	17.0%	15.4%	15.8%	17.4%
FICO 700-739	33.8%	33.8%	33.7%	33.5%	33.4%	33.3%	34.2%	34.4%	34.6%
FICO >= 740	43.6%	43.8%	44.0%	44.5%	44.9%	46.6%	47.9%	46.7%	44.4%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.5%
Wtd Avg FICO	732	732	732	733	733	735	737	735	732
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	69.4%	69.3%	69.2%	69.3%	69.2%	66.0%	64.2%	62.2%	60.9%
Intermediate-term, fixed-rate	13.6%	13.7%	13.9%	14.0%	14.1%	15.7%	19.7%	22.6%	25.1%
Adjustable-rate	3.7%	3.5%	3.4%	3.3%	3.3%	3.4%	4.0%	4.3%	4.6%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	11.8%	11.9%	12.0%	12.0%	12.0%	13.2%	9.5%	6.5%	3.7%
Negative Amortization	1.1%	1.1%	1.1%	1.1%	1.1%	1.3%	2.6%	4.3%	5.7%
Interest Only fixed-rate	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	79.7%	79.8%	79.9%	80.1%	80.4%	81.7%	83.4%	84.9%	86.0%
Second/Vacation Home	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	6.7%	5.9%	4.9%
Investor Property	12.9%	12.8%	12.7%	12.5%	12.3%	10.8%	9.9%	9.2%	9.1%
10-K Unit Type (Sums to 100%)									
1 Unit	88.8%	89.0%	89.1%	89.4%	89.6%	90.7%	90.8%	90.8%	90.7%
2-4 Units	11.2%	11.0%	10.9%	10.6%	10.4%	9.3%	9.2%	9.2%	9.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	11.2%	11.2%	11.2%	11.1%	11.1%	11.2%	10.8%	10.3%	9.8%
Single Family Homes	88.8%	88.8%	88.8%	88.9%	88.9%	88.8%	89.2%	89.7%	90.2%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Condo/Coop	11.2%	11.2%	11.2%	11.1%	11.1%	11.2%	10.8%	10.3%	9.8%
1 Unit	77.6%	77.7%	77.9%	78.2%	78.5%	79.4%	79.9%	80.4%	80.8%
2-4 Units	11.2%	11.0%	10.8%	10.6%	10.4%	9.3%	9.1%	9.2%	9.3%
Condo									
Condo	10.9%	11.0%	11.0%	10.9%	10.8%	11.0%	10.6%	10.1%	9.6%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	33.6%	33.6%	33.7%	33.8%	34.0%	35.5%	36.3%	34.7%	32.2%
Cash-Out Refinance	38.3%	38.1%	38.0%	37.7%	37.5%	36.0%	34.6%	33.7%	32.9%
Other Refinance	28.2%	28.3%	28.3%	28.4%	28.5%	28.6%	29.1%	31.6%	34.9%
Origination Type (Sums to 100%)									
TPO Broker	33.2%	33.2%	33.1%	33.0%	32.8%	32.9%	34.2%	35.1%	37.6%
TPO Correspondent	13.1%	13.0%	13.0%	13.0%	13.0%	11.6%	11.8%	11.0%	9.7%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Retail	53.7%	53.8%	53.9%	54.0%	54.2%	55.4%	53.9%	53.8%	52.6%
Origination Year (Sums to 100%)									
< 2002	1.9%	1.9%	1.9%	1.9%	1.9%	2.3%	3.2%	4.1%	5.9%
2002	8.2%	8.3%	8.4%	8.5%	8.7%	10.1%	13.6%	17.2%	23.4%
2003	19.5%	19.4%	19.4%	19.4%	19.5%	21.9%	28.1%	33.9%	43.0%
2004	14.0%	14.0%	14.0%	14.1%	14.1%	15.8%	20.8%	25.8%	27.7%
2005	13.8%	13.8%	13.8%	13.7%	13.7%	15.2%	18.2%	19.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	12.9%	12.9%	13.0%	13.0%	13.0%	15.0%	16.1%	0.0%	0.0%
2007	20.2%	20.2%	20.1%	20.1%	20.1%	19.6%	0.0%	0.0%	0.0%
2008	9.5%	9.4%	9.3%	9.2%	9.0%	0.0%	0.0%	0.0%	0.0%
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$161,711	\$163,213	\$164,612	\$166,021	\$167,375	\$167,135	\$161,089	\$158,051	\$156,370
Origination Amount and Rate									
Avg Origination Loan Amount	\$184,270	\$184,626	\$184,881	\$185,216	\$185,542	\$182,230	\$174,151	\$168,002	\$163,245
Loan Original Note Rate	6.14%	6.14%	6.14%	6.14%	6.14%	6.08%	5.89%	5.70%	5.69%
Seasoning (Sums to 100%)									
Seasoned	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.2%	0.2%
Non-Seasoned	99.6%	99.6%	99.6%	99.6%	99.6%	99.5%	99.6%	99.8%	99.8%
ACI									
ACI Probability	0.45%	0.45%	0.45%	0.45%	0.45%	0.43%	0.36%	0.36%	0.37%
Wtd Avg ACI Score	687	687	687	688	688	690	695	696	696
Credit Premium									
Wtd Avg Credit Premium	-0.18	-0.18	-0.18	-0.18	-0.18	-0.21	-0.28	-0.32	-0.35
Credit Premium > 1.5	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.0%	0.0%	0.0%
Prepay Premium									
Prepay Premium	1.7%	1.7%	1.7%	1.6%	1.6%	1.9%	2.8%	4.3%	5.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	13.2%	13.2%	13.3%	13.4%	13.5%	14.6%	16.7%	18.9%	20.4%
DTI Ratio > 20 and <= 30	21.3%	21.4%	21.4%	21.4%	21.5%	22.3%	23.5%	24.4%	25.3%
DTI Ratio > 30 and <= 40	25.6%	25.6%	25.5%	25.4%	25.3%	24.3%	24.1%	23.6%	23.3%
DTI Ratio > 40 and <= 45	9.0%	9.0%	8.9%	8.9%	8.8%	7.6%	6.9%	6.7%	6.4%
DTI Ratio > 45 and <= 50	5.9%	5.9%	5.9%	5.8%	5.8%	4.8%	4.2%	4.2%	4.1%
DTI Ratio > 50	7.6%	7.6%	7.6%	7.7%	7.7%	7.8%	8.3%	8.2%	8.4%
DTI Ratio Missing	17.4%	17.3%	17.4%	17.4%	17.4%	18.6%	16.3%	14.1%	12.0%
Wtd Avg DTI Ratio	33.5%	33.5%	33.5%	33.5%	33.4%	32.8%	32.2%	31.5%	31.1%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	13.2%	13.2%	13.3%	13.4%	13.5%	14.6%	16.7%	18.9%	20.4%
DTI Ratio > 20 and <= 30	21.3%	21.4%	21.4%	21.4%	21.5%	22.3%	23.5%	24.4%	25.3%
DTI Ratio > 30 and <= 40	25.6%	25.6%	25.5%	25.4%	25.3%	24.3%	24.1%	23.6%	23.3%
DTI Ratio > 40 and <= 45	9.0%	9.0%	8.9%	8.9%	8.8%	7.6%	6.9%	6.7%	6.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	5.9%	5.9%	5.9%	5.8%	5.8%	4.8%	4.2%	4.2%	4.1%
DTI Ratio > 50	7.6%	7.6%	7.6%	7.7%	7.7%	7.8%	8.3%	8.2%	8.4%
DTI Ratio Missing	17.4%	17.3%	17.4%	17.4%	17.4%	18.6%	16.3%	14.1%	12.0%
Wtd Avg DTI Ratio	33.5%	33.5%	33.5%	33.5%	33.4%	32.8%	32.2%	31.5%	31.1%
Origination Term (Sums to 100%)									
<= 15 Years	13.6%	13.8%	13.9%	14.0%	14.1%	15.7%	19.7%	22.7%	25.1%
> 15 Years and <= 25 Years	2.0%	2.0%	2.0%	2.1%	2.1%	2.2%	2.4%	2.7%	2.9%
> 25 Years and <= 30 Years	84.1%	83.9%	83.8%	83.6%	83.5%	81.9%	77.8%	74.6%	71.9%
> 30 Years	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	69.8%	69.6%	69.6%	69.6%	69.5%	66.3%	64.3%	62.3%	60.9%
Intermediate-Term Fixed Rate (excl Balloon)	13.5%	13.7%	13.9%	14.0%	14.1%	15.7%	19.6%	22.6%	25.0%
Adjustable Rate	16.6%	16.6%	16.5%	16.4%	16.4%	18.0%	16.1%	15.1%	14.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%	0.1%
Hybrid Arm	14.9%	15.1%	15.2%	15.2%	15.2%	16.7%	13.5%	10.8%	8.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.6%	0.8%	1.1%
- 5/1 Hybrid Arm	11.4%	11.6%	11.8%	11.7%	11.8%	13.1%	10.2%	9.4%	6.7%
- 7/1 Hybrid Arm	1.7%	1.7%	1.7%	1.7%	1.7%	1.8%	1.8%	0.5%	0.5%
- 10/1 Hybrid Arm	1.5%	1.5%	1.5%	1.5%	1.4%	1.4%	1.0%	0.1%	0.0%
NegAm ARM	1.1%	1.1%	1.1%	1.1%	1.1%	1.3%	2.6%	4.3%	5.7%
Interest Only	12.2%	12.3%	12.4%	12.3%	12.3%	13.5%	9.5%	6.5%	3.7%
- Interest Only ARM	11.8%	11.9%	12.0%	12.0%	12.0%	13.2%	9.5%	6.5%	3.7%
- Interest Only FRM	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.0%	0.0%	0.0%
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	98.1%	98.1%	98.1%	98.1%	98.1%	98.6%	99.5%	99.8%	99.9%
- Alt-A No Disclosure	0.5%	0.5%	0.5%	0.5%	0.5%	0.2%	0.0%	0.0%	0.0%
- Alt-A NINA	36.9%	37.1%	37.2%	37.3%	37.5%	42.2%	46.2%	49.0%	49.5%
- Alt-A SISA	4.1%	4.2%	4.1%	4.1%	4.1%	1.5%	0.1%	0.0%	0.0%
- Alt-A No Ratio	10.9%	10.9%	10.9%	10.8%	10.8%	11.4%	10.5%	9.7%	9.2%
- Alt-A Stated Income	45.6%	45.5%	45.4%	45.3%	45.1%	43.3%	42.8%	41.1%	41.2%
Alt-A Full Doc (by SFC)	1.9%	1.9%	1.9%	1.9%	1.9%	1.4%	0.5%	0.2%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	98.1%	98.1%	98.1%	98.1%	98.1%	98.6%	99.5%	99.8%	99.9%
- Select Lender Programs Non-Full Doc	5.7%	5.8%	5.9%	6.1%	6.3%	7.1%	9.2%	11.1%	12.8%
- Other Low/No Doc	92.4%	92.3%	92.2%	92.0%	91.8%	91.5%	90.3%	88.7%	87.2%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	6.8%	6.8%	6.8%	6.8%	6.9%	7.1%	5.2%	4.3%	2.9%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	2.6%	2.6%	2.6%	2.6%	2.7%	2.8%	2.1%	2.1%	2.0%
- 80/15/05	0.3%	0.4%	0.3%	0.4%	0.4%	0.4%	0.3%	0.4%	0.4%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.5%	3.5%	3.5%	3.5%	3.6%	3.5%	2.4%	1.6%	0.4%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	9.2%	9.3%	9.3%	9.4%	9.4%	9.9%	8.4%	7.7%	6.8%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%	0.1%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%
- 80/10/10	3.5%	3.5%	3.6%	3.6%	3.6%	3.8%	3.0%	2.7%	2.5%
- 80/15/05	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.5%
- 80/20/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.1%	0.1%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.6%	4.6%	4.6%	4.7%	4.7%	4.8%	4.4%	4.2%	3.5%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	9.3%	9.4%	9.4%	9.4%	9.4%	9.7%	9.7%	9.7%	10.1%
Northeast	22.9%	22.9%	22.8%	22.7%	22.6%	22.1%	22.6%	22.8%	22.4%
Southeast	23.9%	23.8%	23.7%	23.6%	23.6%	23.6%	23.2%	21.8%	20.2%
Southwest	10.3%	10.4%	10.4%	10.6%	10.7%	10.8%	10.8%	10.9%	10.8%
West	33.6%	33.6%	33.6%	33.7%	33.7%	33.8%	33.7%	34.8%	36.5%
Census Region (Sums to 100%)									
New England	5.4%	5.4%	5.4%	5.5%	5.5%	5.6%	5.7%	5.7%	5.7%
Middle Atlantic	16.9%	16.9%	16.8%	16.7%	16.6%	15.9%	16.4%	16.5%	16.1%
East North Central	8.2%	8.2%	8.2%	8.2%	8.2%	8.5%	8.6%	8.6%	8.9%
East South Central	2.4%	2.4%	2.4%	2.5%	2.5%	2.5%	2.6%	2.6%	2.4%
South Atlantic	21.8%	21.7%	21.6%	21.5%	21.4%	21.4%	20.9%	19.5%	18.1%
West North Central	2.0%	2.0%	2.1%	2.1%	2.2%	2.1%	2.1%	2.1%	2.2%
West South Central	4.0%	4.0%	4.0%	4.1%	4.1%	4.2%	4.2%	4.3%	4.1%
Mountain	7.5%	7.5%	7.6%	7.6%	7.7%	7.7%	7.4%	7.4%	7.6%
Pacific	31.5%	31.6%	31.6%	31.6%	31.6%	31.8%	31.8%	33.0%	34.7%
US Territories	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.3%
Top 10 States									
01) CA	26.6%	26.6%	26.5%	26.4%	26.3%	26.5%	26.7%	27.9%	29.6%
02) FL	12.2%	12.0%	11.9%	11.7%	11.5%	11.4%	11.0%	10.2%	9.4%
03) NY	9.9%	9.8%	9.7%	9.6%	9.5%	9.0%	9.4%	9.6%	9.4%
04) IL	5.0%	5.0%	5.0%	4.9%	4.9%	5.2%	5.2%	5.1%	5.3%
05) NJ	4.9%	4.9%	4.9%	4.8%	4.8%	4.7%	4.8%	4.8%	4.8%

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December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) WA	3.2%	3.2%	3.3%	3.4%	3.5%	3.6%	3.5%	3.4%	3.3%
07) MA	2.7%	2.7%	2.7%	2.8%	2.8%	2.9%	3.0%	3.1%	3.2%
08) AZ	2.5%	2.5%	2.6%	2.6%	2.6%	2.6%	2.4%	2.2%	2.1%
09) GA	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.6%	2.6%	2.5%
10) TX	2.4%	2.4%	2.4%	2.4%	2.5%	2.4%	2.5%	2.7%	2.7%
Top 10 Sellers									
01) JPMORGAN CHASE & CO	29.0%	29.1%	29.1%	29.1%	29.1%	32.9%	35.7%	38.1%	40.9%
02) BANK OF AMERICA CORPORATION	10.8%	10.9%	11.1%	11.2%	11.3%	9.6%	7.8%	9.3%	11.4%
03) CITIGROUP INC	10.7%	10.6%	10.5%	10.3%	10.2%	6.1%	4.8%	4.2%	3.9%
04) WELLS FARGO & COMPANY	7.3%	7.2%	7.2%	7.1%	7.1%	7.5%	7.8%	7.2%	6.9%
05) SUNTRUST BANKS INC	5.3%	5.3%	5.3%	5.3%	5.3%	5.2%	4.1%	2.9%	2.5%
06) GMAC INC	3.8%	3.8%	3.8%	3.8%	3.8%	4.1%	4.5%	3.8%	2.0%
07) HSBC HOLDINGS PLC	3.6%	3.6%	3.6%	3.6%	3.6%	3.5%	3.2%	2.0%	0.7%
08) US BANCORP	2.8%	2.8%	2.7%	2.7%	2.7%	2.8%	2.9%	3.0%	3.3%
09) PULTE CORPORATION	2.7%	2.7%	2.7%	2.7%	2.7%	3.1%	2.1%	1.5%	0.8%
10) FIRST HORIZON NATIONAL CORPORATION	2.5%	2.6%	2.6%	2.7%	2.8%	3.2%	4.1%	4.8%	4.6%
Top 10 Servicers									
01) JPMORGAN CHASE & CO	36.8%	36.8%	36.9%	36.7%	36.7%	41.2%	43.3%	44.9%	47.1%
02) CITIGROUP INC	11.5%	11.4%	11.3%	11.1%	11.0%	7.1%	6.5%	6.1%	5.9%
03) BANK OF AMERICA CORPORATION	10.8%	10.9%	11.1%	11.2%	11.4%	9.7%	7.8%	9.4%	11.4%
04) WELLS FARGO & COMPANY	9.7%	9.6%	9.6%	9.6%	9.5%	10.1%	10.7%	9.7%	7.8%
05) SUNTRUST BANKS INC	5.1%	5.1%	5.1%	5.1%	5.0%	5.0%	3.9%	2.8%	2.4%
06) FORTRESS INVESTMENT GROUP LLC	4.0%	4.0%	4.0%	4.1%	4.1%	4.0%	3.7%	2.8%	1.1%
07) HSBC HOLDINGS PLC	3.7%	3.7%	3.7%	3.7%	3.7%	3.6%	3.4%	2.2%	1.0%
08) ARVEST BANK GROUP INC	2.6%	2.6%	2.5%	2.5%	2.5%	2.7%	2.8%	2.9%	3.3%
09) FIRST HORIZON NATIONAL CORPORATION	1.9%	2.0%	2.0%	2.1%	2.1%	2.5%	3.3%	3.9%	4.0%
10) REGIONS FINANCIAL CORP	1.5%	1.5%	1.5%	1.5%	1.5%	1.6%	2.1%	2.4%	2.6%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	90.0%								
Credit Enhancement	10.0%								
- Primary MI Only	9.0%								
- Pool Policy Only	0.2%								
- Pool Policy and Primary MI	0.0%								
- Full Recourse	0.3%								
- Shared Arrangement	0.0%								
- Government	0.0%								

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December 2009 Profile

**Single Family Conventional Book Characteristics
Alt-A Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.4%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	0.7%								
Interest Only with Credit Enhancement	4.1%								
Alt-A with Credit Enhancement	10.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	4.82	4.90	5.01	5.23	5.41	5.93	8.88	9.49	9.27
Wtd Avg Economic Model Fee	36.00	35.86	35.67	35.22	34.85	31.51	25.75	24.17	23.35
Wtd Avg Charged Fee	40.82	40.76	40.68	40.45	40.27	37.43	34.62	33.65	32.62
Appraisal Waivers									
Appraisal Waiver	1.6%	1.7%	1.7%	1.8%	1.8%	1.8%	1.8%	2.1%	2.5%
Serious Delinquent Loans									
SDQ Rate All Loans	8.92%	7.51%	6.23%	4.72%	3.20%	0.73%	0.41%	0.52%	0.32%
- SDQ Rate for Loans with CE	21.75%								
- SDQ Rate for Loans without CE	7.58%								
SDQ Rate Excl. Katrina Loans	8.97%	7.55%	6.26%	4.74%	3.21%	0.72%	0.38%	0.34%	0.31%
SDQ Rate for Katrina Loans	3.62%	3.18%	2.59%	2.68%	2.63%	1.59%	2.07%	11.64%	0.36%
Serious Delinquent Loans									
SDQ Loan Count	16,737	14,539	12,487	9,840	6,895	1,583	826	1,045	650
SDQ Count for Loans with CE	3,865								
SDQ Count for Loans without CE	12,872								
SDQ Volume (\$M)									
SDQ Volume	\$3,732.7	\$3,220.5	\$2,769.7	\$2,172.5	\$1,505.3	\$284.1	\$116.2	\$135.8	\$88.1
SDQ Volume for Loans with CE	\$869.4								
SDQ Volume for Loans without CE	\$2,863.4								

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December 2009 Profile

**Single Family Conventional Book Characteristics
Condo Investor Channel**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		218,122	224,113	230,945	234,161	240,193	254,277	215,739	167,843	132,061
Book Volume (\$B)		\$33.5	\$34.5	\$35.8	\$36.6	\$37.8	\$40.2	\$32.7	\$23.5	\$16.8
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		13.6%	13.5%	13.6%	13.5%	13.7%	13.3%	13.9%	15.8%	18.1%
OLTV 60.01% - 70.00%		12.5%	12.4%	12.4%	12.4%	12.4%	12.1%	12.3%	12.7%	14.3%
OLTV 70.01% - 75.00%		8.8%	8.7%	8.7%	8.8%	8.8%	8.6%	8.5%	9.1%	10.7%
OLTV 75.01% - 80.00%		51.6%	51.8%	51.7%	51.6%	51.5%	52.4%	52.5%	48.5%	40.2%
OLTV 80.01% - 90.00%		6.7%	6.7%	6.7%	6.8%	6.7%	6.7%	6.6%	7.3%	8.9%
OLTV 90.01% - 95.00%		3.3%	3.3%	3.3%	3.3%	3.3%	3.4%	3.2%	3.7%	4.6%
OLTV 95.01% - 97.00%		0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.7%	0.6%	0.8%
OLTV 97.01% - 100.00%		2.9%	2.9%	3.0%	3.0%	3.0%	3.0%	2.4%	2.2%	2.4%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		74.9%	75.0%	74.9%	75.0%	74.9%	75.1%	74.8%	74.2%	73.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		12.7%	12.6%	12.7%	12.7%	12.9%	12.5%	13.1%	15.2%	17.5%
Comb LTV 60.01% - 70.00%		11.6%	11.5%	11.5%	11.5%	11.6%	11.2%	11.3%	12.3%	14.1%
Comb LTV 70.01% - 75.00%		7.9%	7.8%	7.8%	7.8%	7.8%	7.6%	7.7%	8.6%	10.5%
Comb LTV 75.01% - 80.00%		28.3%	28.2%	28.1%	28.1%	28.1%	28.2%	30.4%	35.4%	37.4%
Comb LTV 80.01% - 90.00%		15.2%	15.3%	15.3%	15.2%	15.2%	15.3%	15.0%	13.5%	10.9%
Comb LTV 90.01% - 95.00%		8.9%	9.0%	9.0%	8.9%	8.9%	9.2%	8.8%	8.0%	5.8%
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%
Comb LTV 97.01% - 100.00%		14.6%	14.8%	14.9%	15.0%	14.8%	15.4%	12.8%	6.1%	2.8%
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV		79.5%	79.6%	79.6%	79.6%	79.5%	79.8%	79.0%	76.5%	74.1%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		12.7%	12.6%	12.7%	12.7%	12.9%	12.5%	13.1%	15.2%	17.5%
Comb LTV 60.01% - 70.00%		11.6%	11.5%	11.5%	11.5%	11.6%	11.2%	11.3%	12.3%	14.1%
Comb LTV 70.01% - 75.00%		7.9%	7.8%	7.8%	7.8%	7.8%	7.6%	7.7%	8.6%	10.5%
Comb LTV 75.01% - 80.00%		28.3%	28.2%	28.1%	28.1%	28.1%	28.2%	30.4%	35.4%	37.4%
Comb LTV 80.01% - 90.00%		15.2%	15.3%	15.3%	15.2%	15.2%	15.3%	15.0%	13.5%	10.9%
Comb LTV 90.01% - 95.00%		8.9%	9.0%	9.0%	8.9%	8.9%	9.2%	8.8%	8.0%	5.8%
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%
Comb LTV 97.01% - 100.00%		14.6%	14.8%	14.9%	15.0%	14.8%	15.4%	12.8%	6.1%	2.8%
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%

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December 2009 Profile

**Single Family Conventional Book Characteristics
Condo Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	9.0%	9.0%	9.0%	9.0%	8.9%	9.2%	8.8%	8.0%	5.8%
Comb LTV 95.01% - 97.00%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%
Comb LTV 97.01% - 100.00%	14.6%	14.8%	14.9%	15.0%	14.8%	15.4%	12.8%	6.1%	2.8%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV	79.5%	79.6%	79.6%	79.6%	79.5%	79.8%	79.0%	76.5%	74.1%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	17.1%	17.5%	16.9%	17.5%	21.0%	26.4%	32.5%	43.1%	47.6%
MTMLTV 60.01% - 70.00%	8.1%	8.3%	7.9%	8.4%	10.2%	13.5%	16.4%	18.7%	18.4%
MTMLTV 70.01% - 75.00%	5.0%	5.1%	5.0%	5.3%	6.5%	9.9%	11.7%	11.6%	9.4%
MTMLTV 75.01% - 80.00%	5.8%	6.3%	5.8%	6.2%	7.8%	12.9%	18.3%	17.0%	14.4%
MTMLTV 80.01% - 90.00%	12.6%	13.2%	13.4%	14.4%	14.2%	22.9%	16.8%	7.2%	7.3%
MTMLTV 90.01% - 95.00%	5.8%	5.9%	6.5%	6.2%	5.9%	6.3%	2.2%	1.3%	1.6%
MTMLTV 95.01% - 97.00%	2.2%	2.2%	2.3%	2.3%	2.1%	1.9%	0.6%	0.3%	0.3%
MTMLTV 97.01% - 100.00%	2.9%	2.8%	3.1%	3.1%	3.1%	2.2%	0.9%	0.5%	0.4%
MTMLTV > 100.00%	40.4%	38.6%	38.9%	36.6%	29.0%	4.0%	0.4%	0.1%	0.2%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%
Wtd Avg MTMLTV	98.3%	95.4%	93.7%	91.2%	83.8%	70.7%	65.3%	60.1%	59.4%
Wtd Avg MTM Combined LTV	104.9%	101.8%	100.0%	97.3%	89.4%	75.5%	69.3%	62.2%	60.0%
Credit Score (Sums to 100%)									
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.4%
FICO 550-579	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%
FICO 580-619	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	1.1%	1.8%
FICO 620-659	6.5%	6.5%	6.5%	6.5%	6.4%	6.5%	6.3%	6.0%	7.8%
FICO 660-699	21.6%	21.7%	21.5%	21.6%	21.4%	21.7%	20.8%	19.0%	19.9%
FICO 700-739	27.8%	27.9%	27.9%	28.0%	27.9%	28.0%	28.6%	28.9%	27.7%
FICO >= 740	42.9%	42.7%	42.8%	42.7%	43.1%	42.6%	42.7%	44.1%	41.2%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.6%
Wtd Avg FICO	727	727	727	727	728	727	727	728	723
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	44.4%	43.7%	43.3%	43.2%	43.2%	40.2%	40.5%	37.9%	44.5%
Intermediate-term, fixed-rate	4.3%	4.4%	4.4%	4.4%	4.4%	4.7%	5.4%	7.7%	10.8%
Adjustable-rate	11.3%	11.4%	11.6%	11.6%	11.8%	13.3%	12.6%	17.9%	19.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Condo Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	27.6%	28.0%	28.1%	28.3%	28.2%	29.2%	30.0%	28.4%	18.0%
Negative Amortization	4.2%	4.3%	4.2%	4.2%	4.2%	4.4%	7.2%	8.0%	7.0%
Interest Only fixed-rate	8.2%	8.3%	8.3%	8.2%	8.1%	8.2%	4.2%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	68.8%	68.6%	68.4%	68.3%	68.4%	68.3%	68.6%	71.9%	77.7%
Second/Vacation Home	12.1%	12.2%	12.3%	12.3%	12.3%	12.2%	12.5%	11.5%	10.1%
Investor Property	19.1%	19.2%	19.3%	19.4%	19.2%	19.4%	18.9%	16.6%	12.2%
10-K Unit Type (Sums to 100%)									
1 Unit	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.8%
2-4 Units	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Single Family Homes	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo									
Condo	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	63.5%	63.9%	64.0%	64.2%	64.2%	65.1%	67.3%	65.3%	58.8%
Cash-Out Refinance	20.4%	20.1%	19.9%	19.9%	19.8%	19.5%	19.0%	18.4%	19.9%
Other Refinance	16.1%	16.0%	16.0%	15.9%	16.0%	15.4%	13.7%	16.3%	21.3%
Origination Type (Sums to 100%)									
TPO Broker	24.2%	24.4%	24.2%	24.3%	24.2%	24.3%	22.5%	20.8%	23.6%
TPO Correspondent	27.9%	27.9%	28.1%	28.4%	28.5%	28.2%	25.9%	23.5%	21.5%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail	47.9%	47.7%	47.7%	47.3%	47.3%	47.5%	51.6%	55.6%	54.8%
Origination Year (Sums to 100%)									
< 2002	2.5%	2.5%	2.5%	2.5%	2.5%	2.8%	3.9%	6.7%	12.3%
2002	2.7%	2.8%	2.8%	2.9%	3.0%	3.0%	4.5%	7.7%	15.5%
2003	11.4%	11.2%	11.2%	11.0%	11.2%	10.9%	12.9%	21.2%	37.4%
2004	13.0%	12.8%	12.9%	12.9%	13.1%	13.6%	16.1%	26.0%	34.8%
2005	22.7%	22.7%	22.6%	22.7%	22.6%	22.9%	30.9%	38.4%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Condo Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	27.9%	28.2%	28.2%	28.3%	28.2%	29.0%	31.6%	0.0%	0.0%
2007	18.2%	18.4%	18.5%	18.5%	18.4%	17.7%	0.0%	0.0%	0.0%
2008	1.2%	1.2%	1.2%	1.0%	1.0%	0.0%	0.0%	0.0%	0.0%
2009	0.3%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$153,405	\$154,115	\$155,105	\$156,234	\$157,371	\$157,973	\$151,404	\$140,213	\$127,019
Origination Amount and Rate									
Avg Origination Loan Amount	\$165,964	\$165,916	\$166,286	\$166,730	\$167,358	\$165,570	\$157,657	\$146,537	\$133,347
Loan Original Note Rate	6.09%	6.09%	6.10%	6.11%	6.11%	6.10%	5.90%	5.62%	5.87%
Seasoning (Sums to 100%)									
Seasoned	18.9%	18.2%	18.0%	17.1%	17.5%	13.5%	9.2%	9.9%	9.6%
Non-Seasoned	81.1%	81.8%	82.0%	82.9%	82.5%	86.5%	90.8%	90.1%	90.4%
ACI									
ACI Probability	0.69%	0.70%	0.70%	0.71%	0.71%	0.76%	0.64%	0.51%	0.54%
Wtd Avg ACI Score	687	686	686	686	686	681	688	695	696
Credit Premium									
Wtd Avg Credit Premium	-0.04	-0.04	-0.03	-0.03	-0.03	-0.01	-0.05	-0.08	-0.09
Credit Premium > 1.5	1.8%	1.9%	1.9%	2.0%	2.0%	2.4%	1.9%	1.9%	2.1%
Prepay Premium									
Prepay Premium	12.2%	12.4%	12.4%	12.6%	12.5%	12.8%	13.1%	10.4%	10.9%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	7.6%	7.7%	7.7%	7.6%	7.7%	7.6%	8.1%	9.3%	10.8%
DTI Ratio > 20 and <= 30	15.0%	15.0%	15.0%	14.8%	14.9%	15.0%	15.6%	17.2%	17.4%
DTI Ratio > 30 and <= 40	28.9%	28.8%	28.8%	28.7%	28.7%	28.8%	29.7%	29.9%	26.6%
DTI Ratio > 40 and <= 45	17.0%	17.1%	17.0%	17.0%	16.9%	16.9%	16.5%	15.1%	12.6%
DTI Ratio > 45 and <= 50	9.7%	9.8%	9.7%	9.7%	9.7%	9.6%	9.0%	7.5%	6.5%
DTI Ratio > 50	7.1%	7.1%	7.1%	7.1%	7.0%	7.0%	7.1%	7.0%	7.8%
DTI Ratio Missing	14.6%	14.5%	14.7%	15.0%	15.1%	15.1%	14.1%	13.9%	18.4%
Wtd Avg DTI Ratio	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.1%	35.3%	34.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	7.6%	7.7%	7.7%	7.6%	7.7%	7.6%	8.1%	9.3%	10.8%
DTI Ratio > 20 and <= 30	15.0%	15.0%	15.0%	14.8%	14.9%	15.0%	15.6%	17.2%	17.4%
DTI Ratio > 30 and <= 40	28.9%	28.8%	28.8%	28.7%	28.7%	28.8%	29.7%	29.9%	26.6%
DTI Ratio > 40 and <= 45	17.0%	17.1%	17.0%	17.0%	16.9%	16.9%	16.5%	15.1%	12.6%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Condo Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	9.7%	9.8%	9.8%	9.7%	9.7%	9.6%	9.0%	7.5%	6.5%
DTI Ratio > 50	7.1%	7.1%	7.1%	7.1%	7.0%	7.0%	7.1%	7.0%	7.8%
DTI Ratio Missing	14.6%	14.5%	14.7%	15.0%	15.1%	15.1%	14.1%	13.9%	18.4%
Wtd Avg DTI Ratio	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.1%	35.3%	34.6%
Origination Term (Sums to 100%)									
<= 15 Years	4.4%	4.4%	4.5%	4.4%	4.5%	4.7%	5.5%	7.7%	10.8%
> 15 Years and <= 25 Years	1.0%	1.0%	1.0%	1.0%	1.0%	0.9%	1.0%	1.3%	2.0%
> 25 Years and <= 30 Years	94.1%	94.0%	94.0%	94.1%	94.0%	93.9%	93.1%	90.4%	86.4%
> 30 Years	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	52.5%	51.9%	51.6%	51.4%	51.3%	48.4%	44.7%	38.0%	44.5%
Intermediate-Term Fixed Rate (excl Balloon)	4.1%	4.1%	4.2%	4.1%	4.2%	4.3%	5.0%	7.0%	9.5%
Adjustable Rate	43.1%	43.6%	43.9%	44.2%	44.2%	46.9%	49.8%	54.3%	44.7%
Balloon	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.7%	1.2%
Various Product Types									
Second	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.1%	0.0%	0.0%
40 Year (ARM & Fixed)	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.8%
Hybrid Arm	36.6%	37.3%	37.7%	38.0%	38.2%	40.5%	39.9%	37.8%	28.7%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	3.3%	3.4%	3.4%	3.4%	3.4%	4.0%	5.6%	7.9%	6.8%
- 5/1 Hybrid Arm	25.7%	26.1%	26.5%	26.7%	26.8%	28.6%	28.1%	24.0%	18.6%
- 7/1 Hybrid Arm	5.0%	5.2%	5.2%	5.3%	5.3%	5.4%	4.4%	4.1%	2.4%
- 10/1 Hybrid Arm	2.6%	2.6%	2.6%	2.6%	2.6%	2.5%	2.0%	1.8%	0.8%
NegAm ARM	4.2%	4.3%	4.2%	4.2%	4.2%	4.4%	7.2%	8.0%	7.0%
Interest Only	35.7%	36.2%	36.4%	36.6%	36.3%	37.4%	34.3%	28.5%	18.0%
- Interest Only ARM	27.6%	28.0%	28.1%	28.3%	28.2%	29.2%	30.0%	28.4%	18.0%
- Interest Only FRM	8.2%	8.3%	8.3%	8.2%	8.1%	8.2%	4.2%	0.1%	0.0%
Alt-A	70.1%	70.8%	71.1%	71.9%	71.6%	74.2%	74.2%	67.2%	61.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Condo Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	45.0%	45.6%	45.8%	46.4%	46.1%	47.7%	45.8%	41.8%	39.0%
- Alt-A No Disclosure	1.3%	1.3%	1.3%	1.3%	1.3%	1.4%	0.5%	0.2%	0.0%
- Alt-A NINA	7.7%	7.7%	7.8%	7.9%	7.9%	8.4%	10.5%	12.0%	10.5%
- Alt-A SISA	3.3%	3.3%	3.3%	3.4%	3.3%	3.3%	2.0%	0.1%	0.0%
- Alt-A No Ratio	5.0%	5.0%	5.1%	5.2%	5.1%	5.4%	4.4%	3.8%	4.2%
- Alt-A Stated Income	27.8%	28.2%	28.3%	28.6%	28.5%	29.1%	28.4%	25.8%	24.3%
Alt-A Full Doc (by SFC)	14.9%	14.9%	14.9%	15.0%	14.9%	15.2%	14.7%	11.6%	8.6%
Alt-A Deals (no SFC)	10.2%	10.3%	10.4%	10.6%	10.6%	11.3%	13.6%	13.8%	13.9%
My Community Mortgage	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	47.0%	47.6%	47.8%	48.4%	48.2%	49.7%	47.0%	42.9%	39.7%
- Select Lender Programs Non-Full Doc	2.0%	2.0%	2.0%	2.1%	2.1%	2.0%	1.2%	1.1%	0.5%
- Other Low/No Doc	45.0%	45.6%	45.8%	46.4%	46.1%	47.7%	45.8%	41.9%	39.2%
Subprime Deals									
Subprime	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	1.1%
- Pre 12/2005 (A-Minus Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	1.1%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	27.8%	28.0%	28.1%	27.8%	27.7%	28.4%	26.0%	15.9%	5.1%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	6.0%	6.1%	6.0%	5.9%	5.9%	5.9%	5.9%	4.8%	2.4%
- 80/15/05	4.4%	4.5%	4.4%	4.4%	4.4%	4.4%	4.2%	3.7%	1.9%
- 80/20/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.1%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	16.8%	17.0%	17.0%	17.0%	16.9%	17.8%	15.5%	7.1%	0.8%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Condo Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	32.7%	32.9%	32.9%	32.8%	32.7%	33.8%	32.6%	26.5%	19.3%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.2%
- 75/25/00	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.2%	0.2%
- 80/10/10	8.5%	8.6%	8.6%	8.5%	8.6%	8.7%	8.8%	7.6%	4.7%
- 80/15/05	6.4%	6.4%	6.4%	6.4%	6.3%	6.6%	6.6%	5.9%	4.1%
- 80/20/00	13.0%	13.2%	13.2%	13.2%	13.1%	13.7%	12.9%	9.3%	6.8%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%
- Other	3.8%	3.8%	3.8%	3.7%	3.7%	3.7%	3.4%	3.2%	3.2%
EA/TPR									
EA/TPR	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.5%	0.2%
- EA I	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.1%
- EA/TPR II	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- EA/TPR III	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	12.4%	12.4%	12.5%	12.7%	12.8%	13.7%	13.8%	14.8%	14.3%
Northeast	17.3%	17.3%	17.2%	17.0%	17.1%	16.6%	16.6%	17.7%	18.6%
Southeast	31.1%	30.9%	30.8%	30.7%	30.6%	29.8%	29.6%	26.1%	21.6%
Southwest	7.2%	7.4%	7.4%	7.5%	7.5%	7.7%	8.0%	7.7%	7.6%
West	32.0%	32.1%	32.1%	32.1%	32.1%	32.1%	32.0%	33.6%	37.8%
Census Region (Sums to 100%)									
New England	5.7%	5.8%	5.8%	5.7%	5.8%	6.1%	6.0%	6.3%	5.9%
Middle Atlantic	9.1%	9.0%	8.9%	8.7%	8.7%	8.3%	7.8%	8.2%	9.2%
East North Central	11.1%	11.1%	11.2%	11.4%	11.5%	12.3%	12.4%	13.1%	12.8%
East South Central	1.0%	1.0%	1.0%	1.0%	1.0%	1.1%	1.1%	0.9%	0.8%
South Atlantic	30.4%	30.1%	30.0%	30.0%	29.8%	29.0%	28.8%	25.5%	21.0%
West North Central	1.8%	1.8%	1.8%	1.8%	1.8%	1.9%	2.0%	2.3%	2.0%
West South Central	1.6%	1.6%	1.7%	1.7%	1.7%	1.7%	1.7%	1.5%	1.6%
Mountain	7.5%	7.6%	7.7%	7.8%	7.8%	8.0%	8.2%	7.7%	6.9%
Pacific	29.6%	29.6%	29.6%	29.6%	29.6%	29.6%	29.5%	31.5%	36.5%
US Territories	2.3%	2.3%	2.3%	2.3%	2.3%	2.0%	2.5%	3.0%	3.3%
Top 10 States									
01) CA	24.7%	24.7%	24.6%	24.6%	24.5%	24.4%	24.2%	26.2%	31.3%
02) FL	17.9%	18.0%	17.9%	17.9%	17.7%	17.6%	17.2%	14.5%	11.5%
03) IL	6.6%	6.7%	6.8%	6.9%	7.0%	7.7%	7.4%	7.9%	7.2%
04) VA	4.1%	4.0%	4.0%	4.0%	4.1%	3.7%	3.8%	3.7%	3.0%
05) NJ	4.1%	4.1%	4.1%	4.1%	4.1%	4.1%	4.0%	4.2%	4.7%

SF CRAM
Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Condo Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) NY	4.0%	3.9%	3.8%	3.7%	3.7%	3.2%	2.8%	3.0%	3.4%
07) MA	3.5%	3.6%	3.6%	3.6%	3.6%	3.8%	3.8%	4.0%	3.6%
08) MD	3.1%	2.9%	2.9%	2.9%	2.9%	2.5%	2.5%	2.3%	2.1%
09) MI	2.5%	2.6%	2.6%	2.6%	2.6%	2.7%	3.0%	3.2%	3.5%
10) CO	2.4%	2.4%	2.4%	2.4%	2.4%	2.5%	2.8%	3.2%	3.5%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	40.7%	40.5%	40.0%	39.7%	39.6%	36.8%	37.7%	34.8%	32.5%
02) JPMORGAN CHASE & CO	10.2%	10.3%	10.4%	10.7%	10.7%	11.3%	11.1%	11.6%	13.3%
03) LEHMAN BROTHERS HOLDINGS INC	7.9%	8.0%	8.2%	8.4%	8.4%	9.0%	9.9%	11.4%	11.3%
04) CITIGROUP INC	6.5%	6.5%	6.7%	6.9%	7.1%	8.9%	6.2%	7.8%	7.5%
05) INDYMAC FEDERAL BANK FSB	5.5%	5.6%	5.5%	5.4%	5.4%	5.5%	4.1%	3.4%	4.6%
06) AMTRUST FINANCIAL CORPORATION	4.7%	4.7%	4.8%	4.9%	4.9%	5.1%	6.0%	5.6%	3.6%
07) WELLS FARGO & COMPANY	2.8%	2.8%	2.9%	2.9%	2.9%	3.1%	3.9%	5.4%	6.5%
08) PNC FINANCIAL SERVICES GROUP INC	2.2%	2.2%	2.3%	2.3%	2.3%	2.4%	2.6%	2.1%	1.3%
09) FLAGSTAR BANCORP INC	1.8%	1.7%	1.7%	1.8%	1.8%	1.8%	2.1%	3.2%	3.3%
10) SUNTRUST BANKS INC	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.6%	0.5%	0.2%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	38.8%	39.1%	38.7%	38.2%	37.9%	38.7%	40.1%	35.0%	29.9%
02) JPMORGAN CHASE & CO	13.6%	13.7%	13.8%	14.1%	14.1%	14.1%	13.9%	14.5%	17.4%
03) WELLS FARGO & COMPANY	7.7%	7.8%	7.7%	7.6%	7.7%	7.3%	9.1%	11.9%	11.9%
04) CITIGROUP INC	7.1%	7.3%	7.4%	7.7%	7.8%	8.9%	6.4%	8.9%	11.7%
05) LEHMAN BROTHERS HOLDINGS INC	7.0%	7.1%	7.3%	7.5%	7.5%	8.0%	8.7%	9.7%	8.2%
06) IMB MANAGEMENT HOLDINGS GP LLC	5.6%	5.7%	5.6%	5.5%	5.4%	5.0%	2.9%	1.8%	1.4%
07) PNC FINANCIAL SERVICES GROUP INC	2.7%	2.3%	2.3%	2.6%	2.7%	1.7%	2.0%	2.0%	1.3%
08) SUNTRUST BANKS INC	1.6%	1.6%	1.6%	1.7%	1.7%	1.6%	1.5%	0.5%	0.1%
09) HSBC HOLDINGS PLC	1.4%	1.2%	1.2%	0.8%	0.8%	0.0%	0.1%	0.1%	0.1%
10) FORTRESS INVESTMENT GROUP LLC	1.3%	1.3%	1.3%	1.3%	1.3%	1.2%	0.7%	0.4%	0.1%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	63.3%								
Credit Enhancement	36.7%								
- Primary MI Only	7.2%								
- Pool Policy Only	24.8%								
- Pool Policy and Primary MI	2.9%								
- Full Recourse	1.3%								
- Shared Arrangement	0.5%								
- Government	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Condo Investor Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	79.0%								
Interest Only with Credit Enhancement	49.5%								
Alt-A with Credit Enhancement	45.6%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-3.08	-3.36	-3.40	-3.60	-3.41	-4.41	-2.71	1.02	3.60
Wtd Avg Economic Model Fee	44.48	44.73	44.58	44.32	43.95	44.53	40.95	36.46	32.77
Wtd Avg Charged Fee	41.40	41.38	41.17	40.72	40.54	40.12	38.24	37.48	36.37
Appraisal Waivers									
Appraisal Waiver	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Serious Delinquent Loans									
SDQ Rate All Loans	13.89%	12.67%	11.06%	9.24%	6.94%	1.88%	0.54%	0.48%	0.53%
- SDQ Rate for Loans with CE	24.40%								
- SDQ Rate for Loans without CE	8.50%								
SDQ Rate Excl. Katrina Loans	13.91%	12.68%	11.08%	9.25%	6.95%	1.88%	0.54%	0.44%	0.53%
SDQ Rate for Katrina Loans	4.25%	4.08%	3.06%	2.96%	3.41%	1.79%	2.90%	11.17%	0.90%
Serious Delinquent Loans									
SDQ Loan Count	30,058	28,157	25,343	21,451	16,534	4,738	1,158	808	698
SDQ Count for Loans with CE	17,903								
SDQ Count for Loans without CE	12,155								
SDQ Volume (\$M)									
SDQ Volume	\$5,851.9	\$5,527.6	\$5,009.4	\$4,263.3	\$3,287.7	\$928.4	\$174.8	\$91.5	\$78.6
SDQ Volume for Loans with CE	\$3,512.2								
SDQ Volume for Loans without CE	\$2,339.7								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

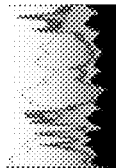
**Single Family Conventional Book Characteristics
Condo Lender Channel**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		1,249,563	1,241,317	1,220,460	1,213,264	1,207,896	1,078,551	925,882	849,718	815,189
Book Volume (\$B)		\$207.8	\$205.7	\$200.5	\$198.2	\$197.0	\$166.8	\$133.7	\$116.7	\$108.0
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		19.3%	19.3%	18.9%	18.7%	18.8%	19.8%	22.8%	24.7%	25.3%
OLTV 60.01% - 70.00%		13.5%	13.5%	13.3%	13.2%	13.2%	13.3%	14.6%	15.5%	15.8%
OLTV 70.01% - 75.00%		11.5%	11.0%	10.3%	9.7%	9.4%	9.2%	9.3%	9.7%	10.3%
OLTV 75.01% - 80.00%		35.4%	36.0%	36.9%	37.7%	37.8%	39.1%	38.5%	35.5%	32.8%
OLTV 80.01% - 90.00%		9.4%	9.3%	9.2%	9.2%	9.0%	6.8%	6.3%	6.7%	7.3%
OLTV 90.01% - 95.00%		5.1%	5.2%	5.3%	5.4%	5.5%	4.8%	4.1%	4.4%	5.1%
OLTV 95.01% - 97.00%		0.7%	0.7%	0.7%	0.8%	0.8%	0.8%	0.8%	1.0%	1.3%
OLTV 97.01% - 100.00%		4.7%	4.9%	5.1%	5.3%	5.5%	5.9%	3.4%	2.4%	1.9%
OLTV > 100.00%		0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.6%	73.6%	73.8%	74.0%	74.0%	73.4%	71.5%	70.6%	70.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		17.7%	17.7%	17.4%	17.1%	17.1%	18.3%	21.1%	22.8%	23.3%
Comb LTV 60.01% - 70.00%		12.9%	12.9%	12.8%	12.6%	12.6%	12.9%	14.3%	15.3%	15.6%
Comb LTV 70.01% - 75.00%		10.6%	10.1%	9.5%	8.8%	8.5%	8.3%	8.9%	9.6%	10.2%
Comb LTV 75.01% - 80.00%		27.9%	28.1%	28.5%	28.9%	28.7%	28.3%	29.5%	29.6%	29.9%
Comb LTV 80.01% - 90.00%		15.4%	15.5%	15.7%	15.9%	15.9%	14.3%	12.7%	11.3%	10.1%
Comb LTV 90.01% - 95.00%		8.2%	8.4%	8.7%	9.0%	9.2%	9.2%	7.8%	7.2%	7.0%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	1.0%	1.3%
Comb LTV 97.01% - 100.00%		5.9%	6.1%	6.4%	6.7%	6.9%	7.6%	4.6%	3.1%	2.3%
Comb LTV > 100.00%		0.4%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Wtd Avg Comb LTV		75.5%	75.6%	75.9%	76.1%	76.2%	75.8%	73.6%	72.3%	71.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		17.7%	17.7%	17.4%	17.1%	17.1%	18.3%	21.1%	22.8%	23.3%
Comb LTV 60.01% - 70.00%		12.9%	12.9%	12.8%	12.6%	12.6%	12.9%	14.3%	15.3%	15.6%
Comb LTV 70.01% - 75.00%		10.6%	10.1%	9.5%	8.8%	8.5%	8.3%	8.9%	9.6%	10.2%
Comb LTV 75.01% - 80.00%		27.9%	28.1%	28.5%	28.9%	28.8%	28.3%	29.5%	29.6%	29.9%
Comb LTV 80.01% - 90.00%		15.4%	15.5%	15.7%	15.9%	15.9%	14.3%	12.7%	11.3%	10.2%
Comb LTV 90.01% - 95.00%		8.2%	8.4%	8.7%	9.0%	9.2%	9.2%	7.8%	7.2%	7.0%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	1.0%	1.3%
Comb LTV 97.01% - 100.00%		5.9%	6.1%	6.4%	6.7%	6.9%	7.6%	4.6%	3.1%	2.3%
Comb LTV > 100.00%		0.4%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



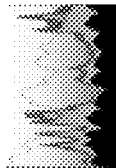
Single Family Conventional Book Characteristics Condo Lender Channel

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	8.3%	8.4%	8.7%	9.0%	9.2%	9.2%	7.8%	7.2%	7.0%
Comb LTV 95.01% - 97.00%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	1.0%	1.3%
Comb LTV 97.01% - 100.00%	5.9%	6.1%	6.4%	6.7%	6.9%	7.6%	4.6%	3.1%	2.3%
Comb LTV > 100.00%	0.4%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV	75.5%	75.6%	75.9%	76.1%	76.2%	75.8%	73.6%	72.3%	71.8%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	21.1%	21.8%	21.0%	22.0%	25.5%	36.9%	50.1%	58.1%	52.8%
MTMLTV 60.01% - 70.00%	10.3%	10.5%	9.7%	9.9%	11.2%	13.4%	15.4%	16.5%	19.3%
MTMLTV 70.01% - 75.00%	7.5%	7.4%	6.5%	6.3%	7.2%	8.7%	8.8%	8.3%	9.3%
MTMLTV 75.01% - 80.00%	10.0%	10.1%	8.2%	8.4%	10.2%	13.0%	12.0%	9.3%	9.2%
MTMLTV 80.01% - 90.00%	16.8%	16.9%	18.0%	18.6%	17.1%	15.3%	8.8%	4.8%	5.9%
MTMLTV 90.01% - 95.00%	6.1%	6.2%	6.8%	6.8%	6.3%	4.4%	1.9%	1.3%	1.6%
MTMLTV 95.01% - 97.00%	2.2%	2.1%	2.4%	2.4%	2.3%	1.4%	0.6%	0.3%	0.4%
MTMLTV 97.01% - 100.00%	2.9%	3.0%	3.3%	3.4%	3.2%	2.7%	1.2%	0.6%	0.5%
MTMLTV > 100.00%	22.9%	21.7%	23.6%	21.8%	16.6%	3.8%	0.7%	0.2%	0.2%
MTMLTV Missing	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.8%
Wtd Avg MTMLTV	83.8%	82.3%	82.9%	81.3%	76.7%	65.8%	58.1%	54.5%	57.5%
Wtd Avg MTM Combined LTV	86.2%	84.7%	85.4%	83.8%	79.1%	68.1%	60.0%	55.9%	58.7%
Credit Score (Sums to 100%)									
FICO < 550	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%
FICO 550-579	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.5%
FICO 580-619	1.7%	1.8%	1.9%	2.0%	2.0%	2.3%	2.2%	2.1%	2.3%
FICO 620-659	5.8%	6.0%	6.3%	6.5%	6.6%	7.4%	7.1%	7.3%	7.9%
FICO 660-699	12.9%	13.2%	13.7%	14.1%	14.4%	14.9%	14.7%	15.1%	15.8%
FICO 700-739	21.6%	21.8%	22.2%	22.5%	22.6%	22.7%	22.7%	22.7%	23.2%
FICO >= 740	57.3%	56.5%	55.2%	54.2%	53.6%	51.8%	52.3%	51.7%	49.8%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.4%	0.4%
Wtd Avg FICO	741	740	738	737	736	733	734	733	730
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	76.4%	76.1%	75.2%	74.3%	73.4%	70.2%	66.0%	63.1%	62.1%
Intermediate-term, fixed-rate	8.5%	8.6%	8.7%	8.7%	8.9%	9.9%	13.0%	15.8%	18.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Condo Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	6.3%	6.2%	6.5%	7.0%	7.4%	9.0%	12.6%	15.4%	16.3%
Interest Only adjustable-rate	5.5%	5.6%	5.9%	6.1%	6.4%	6.3%	5.5%	4.1%	1.8%
Negative Amortization	0.2%	0.2%	0.3%	0.3%	0.3%	0.6%	1.1%	1.3%	0.9%
Interest Only fixed-rate	3.1%	3.2%	3.4%	3.6%	3.7%	4.0%	1.8%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	80.4%	80.4%	80.4%	80.3%	80.3%	80.6%	81.0%	82.1%	83.2%
Second/Vacation Home	13.3%	13.4%	13.4%	13.4%	13.5%	13.6%	13.3%	12.1%	10.7%
Investor Property	6.2%	6.2%	6.2%	6.3%	6.3%	5.8%	5.7%	5.8%	6.1%
10-K Unit Type (Sums to 100%)									
1 Unit	99.8%	99.8%	99.8%	99.8%	99.8%	99.9%	99.9%	99.9%	99.9%
2-4 Units	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Single Family Homes	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo									
Condo	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	53.5%	54.1%	55.6%	57.6%	59.2%	59.0%	53.9%	47.9%	42.2%
Cash-Out Refinance	17.3%	17.6%	17.9%	17.9%	17.9%	18.8%	20.5%	21.4%	21.5%
Other Refinance	29.2%	28.2%	26.5%	24.4%	23.0%	22.3%	25.5%	30.6%	36.3%
Origination Type (Sums to 100%)									
TPO Broker	20.9%	21.3%	22.0%	22.4%	22.8%	22.5%	22.3%	22.5%	23.2%
TPO Correspondent	31.5%	31.9%	32.3%	32.9%	33.2%	33.7%	31.7%	29.4%	28.1%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	47.5%	46.8%	45.7%	44.7%	44.0%	43.8%	46.0%	48.1%	48.6%
Origination Year (Sums to 100%)									
< 2002	0.9%	0.9%	1.0%	1.1%	1.1%	1.6%	2.4%	3.5%	5.5%
2002	2.7%	2.9%	3.1%	3.4%	3.6%	5.1%	7.6%	10.7%	16.0%
2003	10.3%	10.9%	11.8%	12.7%	13.3%	18.0%	26.2%	35.7%	49.5%
2004	6.8%	7.2%	7.7%	8.3%	8.7%	11.8%	17.6%	24.2%	29.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Condo Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	9.9%	10.4%	11.1%	11.8%	12.3%	16.3%	23.1%	26.0%	0.0%
2006	10.9%	11.5%	12.4%	13.4%	14.2%	19.3%	23.1%	0.0%	0.0%
2007	18.9%	20.0%	23.0%	23.0%	24.4%	27.9%	0.0%	0.0%	0.0%
2008	17.8%	19.1%	20.6%	22.3%	22.4%	0.0%	0.0%	0.0%	0.0%
2009	21.9%	17.1%	10.6%	4.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$166,290	\$165,703	\$164,253	\$163,378	\$163,083	\$154,633	\$144,351	\$137,395	\$132,479
Origination Amount and Rate									
AVG Origination Loan Amount	\$179,242	\$178,138	\$176,424	\$175,299	\$174,595	\$164,750	\$153,444	\$144,614	\$137,620
Loan Original Note Rate	5.79%	5.84%	5.91%	5.99%	6.03%	6.02%	5.84%	5.63%	5.64%
Seasoning (Sums to 100%)									
Seasoned	0.2%	0.2%	0.3%	0.3%	0.3%	0.5%	0.3%	0.3%	0.2%
Non-Seasoned	99.8%	99.8%	99.7%	99.7%	99.7%	99.5%	99.7%	99.7%	99.8%
ACI									
ACI Probability	0.34%	0.34%	0.36%	0.36%	0.37%	0.39%	0.30%	0.28%	0.28%
Wtd Avg ACI Score	719	718	716	715	714	713	719	722	723
Credit Premium									
Wtd Avg Credit Premium	-0.09	-0.09	-0.10	-0.09	-0.06	-0.04	-0.03	-0.06	-0.11
Credit Premium > 1.5	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.2%	0.1%
Prepay Premium									
Prepay Premium	0.5%	0.5%	0.6%	0.6%	0.7%	1.0%	1.6%	1.8%	1.6%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.8%	9.9%	9.9%	9.8%	9.8%	10.8%	12.8%	14.6%	16.5%
DTI Ratio > 20 and <= 30	19.9%	19.8%	19.5%	19.2%	19.1%	19.9%	21.6%	23.0%	24.0%
DTI Ratio > 30 and <= 40	27.8%	27.7%	27.6%	27.5%	27.4%	27.4%	27.2%	26.5%	25.9%
DTI Ratio > 40 and <= 45	13.9%	13.9%	13.9%	13.9%	13.9%	13.4%	12.4%	11.3%	10.6%
DTI Ratio > 45 and <= 50	11.0%	11.0%	11.1%	11.1%	11.1%	10.6%	9.4%	8.5%	7.9%
DTI Ratio > 50	16.1%	16.2%	16.5%	16.7%	16.9%	16.0%	14.2%	13.3%	12.8%
DTI Ratio Missing	1.4%	1.5%	1.5%	1.6%	1.7%	1.9%	2.5%	2.7%	2.1%
Wtd Avg DTI Ratio	37.3%	37.3%	37.4%	37.6%	37.6%	37.0%	35.8%	34.9%	34.1%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.8%	9.9%	9.9%	9.8%	9.8%	10.8%	12.8%	14.6%	16.5%
DTI Ratio > 20 and <= 30	19.9%	19.8%	19.5%	19.2%	19.1%	19.9%	21.6%	23.0%	24.0%
DTI Ratio > 30 and <= 40	27.8%	27.7%	27.6%	27.5%	27.4%	27.4%	27.2%	26.5%	25.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Condo Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	13.9%	13.9%	13.9%	13.9%	13.9%	13.4%	12.4%	11.3%	10.6%
DTI Ratio > 45 and <= 50	11.0%	11.0%	11.1%	11.1%	11.1%	10.6%	9.4%	8.5%	7.9%
DTI Ratio > 50	16.1%	16.2%	16.5%	16.7%	16.9%	16.0%	14.2%	13.3%	12.8%
DTI Ratio Missing	1.4%	1.5%	1.5%	1.6%	1.7%	1.9%	2.5%	2.7%	2.1%
Wtd Avg DTI Ratio	37.3%	37.3%	37.4%	37.6%	37.6%	37.0%	35.8%	34.9%	34.1%
Origination Term (Sums to 100%)									
<= 15 Years	8.5%	8.6%	8.7%	8.7%	8.9%	9.9%	13.0%	15.9%	18.9%
> 15 Years and <= 25 Years	1.8%	1.8%	1.8%	1.8%	1.8%	1.9%	2.3%	2.6%	2.7%
> 25 Years and <= 30 Years	88.9%	88.9%	88.7%	88.7%	88.5%	87.4%	84.5%	81.5%	78.3%
> 30 Years	0.7%	0.7%	0.8%	0.8%	0.8%	0.7%	0.2%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	79.4%	79.3%	78.7%	77.9%	77.1%	74.2%	67.8%	63.4%	62.2%
Intermediate-Term Fixed Rate (excl Balloon)	8.4%	8.4%	8.4%	8.4%	8.6%	9.5%	12.3%	14.9%	17.6%
Adjustable Rate	12.0%	12.1%	12.7%	13.4%	14.1%	15.9%	19.2%	20.8%	19.0%
Balloon	0.2%	0.2%	0.2%	0.3%	0.3%	0.5%	0.7%	0.9%	1.3%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.7%	0.7%	0.8%	0.8%	0.8%	0.7%	0.2%	0.0%	0.0%
Hybrid Arm	11.6%	11.7%	12.3%	13.0%	13.7%	15.3%	18.0%	19.2%	17.8%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.9%	1.0%	1.0%	1.1%	1.1%	1.6%	2.6%	3.7%	4.1%
- 5/1 Hybrid Arm	7.7%	7.7%	8.0%	8.5%	8.9%	9.9%	11.4%	11.6%	10.2%
- 7/1 Hybrid Arm	2.2%	2.3%	2.4%	2.6%	2.8%	2.9%	3.2%	3.3%	3.1%
- 10/1 Hybrid Arm	0.8%	0.8%	0.8%	0.8%	0.9%	0.9%	0.8%	0.6%	0.3%
NegAm ARM	0.2%	0.2%	0.3%	0.3%	0.3%	0.6%	1.1%	1.3%	0.9%
Interest Only	8.5%	8.8%	9.3%	9.7%	10.1%	10.3%	7.3%	4.4%	1.9%
- Interest Only ARM	5.5%	5.6%	5.9%	6.1%	6.4%	6.3%	5.5%	4.1%	1.8%
- Interest Only FRM	3.1%	3.2%	3.4%	3.6%	3.7%	4.0%	1.8%	0.3%	0.1%
Alt-A	1.6%	1.7%	1.8%	1.9%	2.0%	2.4%	2.6%	2.8%	2.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Condo Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	1.5%	1.6%	1.8%	1.8%	1.9%	2.3%	2.6%	2.8%	2.9%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.6%	0.6%	0.7%	0.7%	0.8%	1.0%	1.2%	1.4%	1.5%
- Alt-A SISA	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
- Alt-A Stated Income	0.7%	0.8%	0.8%	0.9%	0.9%	1.1%	1.1%	1.1%	1.2%
Alt-A Full Doc (by SFC)	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	2.4%	2.5%	2.5%	2.6%	2.6%	2.9%	1.1%	0.4%	0.3%
Non-Full Doc									
Non-Full Doc Total	16.1%	17.1%	18.4%	19.5%	20.2%	21.1%	17.1%	14.1%	11.7%
- Select Lender Programs Non-Full Doc	14.6%	15.5%	16.7%	17.7%	18.4%	18.8%	14.6%	11.5%	9.0%
- Other Low/No Doc	1.5%	1.6%	1.7%	1.8%	1.9%	2.3%	2.5%	2.6%	2.7%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	13.3%	13.5%	13.9%	14.3%	14.6%	15.7%	13.2%	10.2%	7.3%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 75/25/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.0%	0.0%	0.0%
- 80/10/10	4.9%	5.1%	5.4%	5.7%	5.9%	6.6%	6.1%	5.0%	4.0%
- 80/15/05	2.9%	3.1%	3.3%	3.4%	3.6%	4.3%	3.8%	3.1%	2.5%
- 80/20/00	1.0%	1.0%	1.0%	1.0%	1.0%	1.2%	1.1%	0.6%	0.3%
- 90/05/05	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.8%	3.7%	3.6%	3.5%	3.5%	2.9%	1.8%	1.2%	0.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Condo Lender Channel**

	Book Profile									
	Dec03	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04	
Subordinate Financing - Enhanced	15.7%	16.0%	16.4%	16.9%	17.4%	19.1%	17.6%	15.7%	14.2%	
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%	0.3%	0.3%	
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	
- 80/10/10	5.8%	6.1%	6.5%	6.8%	7.0%	8.0%	7.6%	6.5%	5.6%	
- 80/15/05	3.2%	3.3%	3.5%	3.7%	3.8%	4.7%	4.3%	3.7%	3.3%	
- 80/20/00	1.5%	1.5%	1.5%	1.5%	1.6%	1.8%	1.3%	0.8%	0.5%	
- 90/05/05	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Other	4.7%	4.6%	4.5%	4.5%	4.5%	4.0%	4.1%	4.3%	4.5%	
EA/TPR										
EA/TPR	1.4%	1.4%	1.5%	1.6%	1.6%	1.8%	1.7%	1.9%	2.1%	
- EA I	0.7%	0.7%	0.7%	0.8%	0.8%	0.9%	0.9%	0.9%	1.0%	
- EA/TPR II	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%	0.5%	0.5%	0.6%	
- EA/TPR III	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	
10-K Property Region (Sums to 100%)										
Midwest	15.9%	16.1%	16.3%	16.6%	16.7%	17.0%	16.8%	16.5%	16.2%	
Northeast	21.7%	21.5%	21.3%	21.1%	21.1%	21.0%	21.1%	21.3%	20.5%	
Southeast	23.2%	23.5%	24.0%	24.3%	24.5%	25.3%	24.5%	23.0%	21.7%	
Southwest	7.7%	7.8%	8.0%	8.2%	8.3%	8.2%	7.7%	7.1%	7.1%	
West	31.5%	31.0%	30.5%	29.9%	29.5%	28.5%	29.8%	32.1%	34.5%	
Census Region (Sums to 100%)										
New England	8.2%	8.2%	8.2%	8.3%	8.3%	8.7%	8.9%	9.1%	8.8%	
Middle Atlantic	12.3%	12.1%	11.8%	11.6%	11.5%	11.0%	10.9%	10.9%	10.5%	
East North Central	14.4%	14.5%	14.7%	14.9%	15.0%	15.4%	15.3%	15.2%	14.9%	
East South Central	1.2%	1.2%	1.3%	1.3%	1.3%	1.3%	1.1%	1.0%	0.9%	
South Atlantic	22.4%	22.7%	23.1%	23.4%	23.6%	24.5%	23.8%	22.4%	21.2%	
West North Central	2.3%	2.4%	2.4%	2.5%	2.6%	2.6%	2.4%	2.1%	2.0%	
West South Central	2.2%	2.2%	2.3%	2.3%	2.3%	2.2%	2.0%	1.7%	1.6%	
Mountain	5.9%	6.0%	6.2%	6.3%	6.3%	6.4%	6.1%	5.8%	5.9%	
Pacific	30.3%	29.8%	29.2%	28.6%	28.2%	27.1%	28.6%	31.0%	33.5%	
US Territories	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.9%	0.9%	0.9%	
Top 10 States										
01) CA	23.1%	22.7%	22.1%	21.4%	21.1%	20.0%	21.9%	24.3%	27.0%	
02) FL	11.0%	11.3%	11.6%	11.8%	12.0%	12.7%	12.4%	11.7%	11.0%	
03) IL	8.8%	8.9%	9.0%	9.1%	9.2%	9.0%	8.5%	8.3%	8.2%	
04) NJ	5.7%	5.7%	5.6%	5.5%	5.5%	5.5%	5.6%	5.6%	5.4%	

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Condo Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) MA	5.3%	5.3%	5.2%	5.2%	5.2%	5.4%	5.5%	5.7%	5.5%
06) NY	5.0%	4.8%	4.6%	4.5%	4.4%	3.9%	3.8%	3.9%	3.8%
07) WA	3.4%	3.4%	3.4%	3.4%	3.4%	3.3%	2.9%	2.8%	2.8%
08) VA	3.2%	3.2%	3.2%	3.3%	3.2%	3.4%	3.3%	3.2%	3.1%
09) MI	3.0%	3.0%	3.1%	3.1%	3.2%	3.5%	4.0%	4.2%	4.1%
10) HI	2.8%	2.8%	2.8%	2.7%	2.7%	2.9%	3.1%	3.1%	3.0%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	29.1%	29.2%	29.3%	29.5%	29.6%	31.4%	31.9%	32.4%	30.9%
02) WELLS FARGO & COMPANY	14.0%	13.2%	12.0%	11.1%	10.4%	7.6%	6.3%	5.6%	4.2%
03) JPMORGAN CHASE & CO	11.6%	11.8%	12.3%	12.5%	12.5%	12.8%	14.7%	17.5%	21.1%
04) CITIGROUP INC	10.6%	11.1%	11.6%	12.1%	12.6%	11.2%	9.1%	7.1%	6.1%
05) SUNTRUST BANKS INC	4.0%	4.0%	4.0%	4.0%	4.1%	3.9%	3.0%	2.2%	1.8%
06) GMAC INC	3.8%	3.8%	3.9%	4.1%	4.2%	4.7%	5.2%	5.1%	4.6%
07) FLAGSTAR BANCORP INC	3.6%	3.6%	3.7%	3.8%	3.8%	4.2%	4.7%	5.3%	5.5%
08) AMTRUST FINANCIAL CORPORATION	3.2%	3.3%	3.4%	3.4%	3.4%	3.4%	3.5%	2.4%	2.3%
09) PHH CORPORATION	1.7%	1.7%	1.6%	1.5%	1.5%	1.8%	2.3%	2.6%	2.6%
10) FIRST HORIZON NATIONAL CORPORATION	1.6%	1.7%	1.8%	1.9%	2.0%	2.6%	2.5%	2.6%	2.5%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	29.2%	29.3%	29.3%	29.5%	29.7%	31.4%	31.9%	32.5%	31.0%
02) WELLS FARGO & COMPANY	16.0%	15.3%	14.3%	13.6%	13.0%	11.0%	10.3%	8.2%	5.6%
03) JPMORGAN CHASE & CO	16.0%	16.4%	17.1%	17.5%	17.7%	17.9%	19.7%	22.7%	27.2%
04) CITIGROUP INC	12.2%	12.8%	13.4%	14.1%	14.6%	13.9%	12.7%	10.8%	9.2%
05) GMAC INC	4.3%	4.2%	4.3%	4.3%	4.5%	4.9%	5.5%	5.6%	5.6%
06) SUNTRUST BANKS INC	3.3%	3.3%	3.2%	3.2%	3.2%	2.8%	2.1%	1.8%	1.6%
07) PHH CORPORATION	1.3%	1.3%	1.1%	1.0%	1.0%	1.1%	1.5%	1.8%	2.0%
08) FLAGSTAR BANCORP INC	1.2%	1.1%	1.1%	1.0%	1.0%	0.7%	0.5%	0.5%	0.6%
09) PNC FINANCIAL SERVICES GROUP INC	1.2%	1.2%	1.3%	1.3%	1.3%	1.2%	0.6%	0.4%	0.6%
10) METLIFE INC	1.1%	1.1%	1.1%	1.1%	1.1%	1.3%	1.1%	1.0%	0.9%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	81.4%								
Credit Enhancement									
- Primary MI Only	18.6%								
- Pool Policy Only	16.6%								
- Pool Policy and Primary MI	0.3%								
- Full Recourse	0.2%								
- Shared Arrangement	0.5%								
	0.6%								

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December 2009 Profile

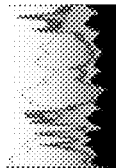
**Single Family Conventional Book Characteristics
Condo Lender Channel**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	0.4%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	80.0%								
Interest Only with Credit Enhancement	21.9%								
Alt-A with Credit Enhancement	10.9%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-10.47	-10.89	-11.40	-11.82	-11.86	-13.22	-7.65	-4.83	-4.61
Wtd Avg Economic Model Fee	34.26	34.26	34.40	34.44	34.41	34.26	28.39	25.80	25.80
Wtd Avg Charged Fee	23.79	23.37	23.00	22.62	22.55	21.04	20.74	20.96	21.18
Appraisal Waivers									
Appraisal Waiver	1.6%	1.6%	1.6%	1.7%	1.8%	1.9%	1.8%	1.6%	1.3%
Serious Delinquent Loans									
SDQ Rate All Loans	5.07%	4.44%	3.73%	2.92%	2.11%	0.59%	0.30%	0.28%	0.23%
- SDQ Rate for Loans with CE	12.93%								
- SDQ Rate for Loans without CE	3.34%								
SDQ Rate Excl. Katrina Loans	5.08%	4.44%	3.73%	2.92%	2.11%	0.59%	0.29%	0.25%	0.23%
SDQ Rate for Katrina Loans	2.14%	1.92%	1.96%	1.57%	1.43%	1.49%	2.53%	9.52%	0.15%
Serious Delinquent Loans									
SDQ Loan Count	63,410	55,123	45,535	35,386	25,525	6,352	2,748	2,411	1,913
SDQ Count for Loans with CE	29,199								
SDQ Count for Loans without CE	34,211								
SDQ Volume (\$M)									
SDQ Volume	\$12,138.4	\$10,530.7	\$8,729.0	\$6,760.3	\$4,807.5	\$1,007.2	\$357.4	\$279.5	\$222.6
SDQ Volume for Loans with CE	\$5,521.3								
SDQ Volume for Loans without CE	\$6,617.1								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
IO (excl Alt-A)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		436,897	448,842	463,833	485,198	505,762	462,092	300,299	184,990	96,033
Book Volume (\$B)		\$109.2	\$111.8	\$115.2	\$120.4	\$125.5	\$110.5	\$67.7	\$38.5	\$18.5
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		15.0%	14.7%	14.6%	15.1%	15.6%	15.1%	18.0%	19.8%	21.3%
OLTV 60.01% - 70.00%		15.5%	15.4%	15.3%	15.4%	15.4%	15.1%	17.3%	18.1%	17.1%
OLTV 70.01% - 75.00%		10.1%	9.9%	9.8%	9.7%	9.6%	9.1%	8.8%	8.3%	9.0%
OLTV 75.01% - 80.00%		39.5%	39.9%	40.2%	40.1%	39.9%	43.2%	47.7%	45.3%	41.5%
OLTV 80.01% - 90.00%		8.3%	8.4%	8.4%	8.3%	8.1%	6.6%	5.6%	6.1%	6.9%
OLTV 90.01% - 95.00%		5.0%	5.1%	5.0%	5.0%	4.9%	4.2%	1.8%	1.7%	3.0%
OLTV 95.01% - 97.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.1%	0.1%
OLTV 97.01% - 100.00%		6.4%	6.4%	6.4%	6.3%	6.1%	6.5%	0.8%	0.7%	1.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		75.0%	75.1%	75.2%	74.9%	74.7%	74.8%	71.8%	71.1%	70.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		13.0%	12.7%	12.7%	13.2%	13.7%	13.7%	16.5%	18.3%	19.4%
Comb LTV 60.01% - 70.00%		13.7%	13.6%	13.6%	13.6%	13.7%	13.6%	16.2%	17.2%	16.3%
Comb LTV 70.01% - 75.00%		8.2%	8.0%	7.8%	7.8%	7.8%	7.2%	7.7%	7.5%	8.5%
Comb LTV 75.01% - 80.00%		25.3%	25.4%	25.5%	25.5%	25.5%	26.1%	30.5%	31.6%	35.9%
Comb LTV 80.01% - 90.00%		20.2%	20.5%	20.5%	20.3%	20.0%	19.3%	19.3%	18.2%	13.1%
Comb LTV 90.01% - 95.00%		11.2%	11.4%	11.4%	11.3%	11.1%	11.2%	7.0%	4.6%	4.3%
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.0%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		7.6%	7.7%	7.7%	7.5%	7.4%	8.0%	1.4%	1.6%	1.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.4%	0.5%	0.5%	0.5%	0.5%	0.7%	1.4%	1.0%	1.3%
Wtd Avg Comb LTV		78.2%	78.4%	78.4%	78.2%	77.9%	78.0%	74.7%	73.5%	72.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		13.0%	12.7%	12.7%	13.2%	13.7%	13.7%	16.5%	18.3%	19.4%
Comb LTV 60.01% - 70.00%		13.7%	13.6%	13.6%	13.6%	13.7%	13.6%	16.2%	17.2%	16.3%
Comb LTV 70.01% - 75.00%		8.2%	8.0%	7.8%	7.8%	7.8%	7.2%	7.7%	7.5%	8.5%
Comb LTV 75.01% - 80.00%		25.3%	25.4%	25.5%	25.5%	25.5%	26.1%	30.5%	31.6%	35.9%
Comb LTV 80.01% - 90.00%		20.2%	20.5%	20.5%	20.3%	20.0%	19.3%	19.3%	18.2%	13.1%
Comb LTV 90.01% - 95.00%		11.2%	11.4%	11.4%	11.3%	11.1%	11.2%	7.0%	4.6%	4.3%
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.0%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		7.6%	7.7%	7.7%	7.5%	7.4%	8.0%	1.4%	1.6%	1.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.4%	0.5%	0.5%	0.5%	0.5%	0.7%	1.4%	1.0%	1.3%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
IO (excl Alt-A)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	11.2%	11.4%	11.4%	11.3%	11.1%	11.2%	7.0%	4.6%	4.3%
Comb LTV 95.01% - 97.00%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.0%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	7.6%	7.7%	7.7%	7.5%	7.4%	8.0%	1.4%	1.6%	1.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.4%	0.5%	0.5%	0.5%	0.5%	0.7%	1.4%	1.0%	1.2%
Wtd Avg Comb LTV	78.2%	78.4%	78.4%	78.2%	77.9%	78.0%	74.7%	73.5%	72.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	9.3%	9.3%	9.0%	9.5%	11.9%	17.4%	27.2%	35.2%	33.0%
MTMLTV 60.01% - 70.00%	6.4%	6.7%	6.6%	6.9%	9.0%	14.3%	20.5%	23.8%	22.1%
MTMLTV 70.01% - 75.00%	4.9%	5.2%	5.1%	5.2%	6.9%	11.0%	14.0%	14.1%	13.6%
MTMLTV 75.01% - 80.00%	6.8%	7.3%	7.1%	7.3%	9.4%	16.6%	21.0%	19.6%	20.2%
MTMLTV 80.01% - 90.00%	15.8%	16.7%	17.3%	18.8%	18.8%	22.4%	14.6%	6.2%	8.9%
MTMLTV 90.01% - 95.00%	7.3%	7.5%	7.8%	7.9%	6.9%	6.4%	1.7%	0.8%	1.6%
MTMLTV 95.01% - 97.00%	2.7%	2.7%	2.8%	2.9%	2.6%	1.9%	0.3%	0.1%	0.3%
MTMLTV 97.01% - 100.00%	3.9%	3.8%	3.8%	3.9%	3.7%	3.3%	0.5%	0.1%	0.2%
MTMLTV > 100.00%	42.8%	40.9%	40.4%	37.5%	30.7%	6.6%	0.2%	0.0%	0.1%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	100.7%	99.3%	98.4%	95.3%	89.7%	75.2%	67.1%	63.3%	64.5%
Wtd Avg MTM Combined LTV	104.9%	103.5%	102.6%	99.3%	93.5%	78.5%	69.8%	65.5%	65.9%
Credit Score (Sums to 100%)									
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%
FICO 550-579	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%
FICO 580-619	1.9%	1.9%	1.9%	1.9%	1.9%	2.2%	1.9%	1.6%	1.6%
FICO 620-659	7.8%	7.9%	7.9%	7.7%	7.6%	8.4%	7.6%	7.9%	8.3%
FICO 660-699	17.7%	17.9%	17.9%	17.7%	17.5%	18.0%	16.9%	17.2%	17.3%
FICO 700-739	26.5%	26.7%	26.8%	26.6%	26.4%	26.3%	26.2%	26.1%	26.1%
FICO >= 740	45.7%	45.3%	45.3%	45.8%	46.4%	44.7%	47.0%	47.0%	46.2%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Wtd Avg FICO	729	728	728	729	729	727	730	730	728
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
IO (excl Alt-A)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	57.4%	56.5%	55.9%	55.8%	55.7%	53.3%	67.7%	88.5%	94.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	42.6%	43.5%	44.1%	44.2%	44.3%	46.7%	32.3%	11.5%	6.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	89.6%	89.7%	89.7%	89.7%	89.8%	90.6%	90.8%	93.4%	94.6%
Second/Vacation Home	7.9%	7.9%	7.9%	7.9%	7.9%	8.1%	8.6%	6.0%	4.2%
Investor Property	2.5%	2.5%	2.4%	2.4%	2.3%	1.3%	0.6%	0.7%	1.3%
10-K Unit Type (Sums to 100%)									
1 Unit	99.1%	99.1%	99.1%	99.1%	99.2%	99.5%	99.8%	99.7%	99.5%
2-4 Units	0.9%	0.9%	0.9%	0.9%	0.8%	0.5%	0.2%	0.3%	0.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	17.0%	17.0%	17.0%	16.8%	16.5%	16.2%	15.4%	15.0%	12.7%
Single Family Homes	83.0%	83.0%	83.0%	83.2%	83.5%	83.8%	84.6%	85.0%	87.3%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	17.0%	17.0%	17.0%	16.8%	16.5%	16.2%	15.4%	15.0%	12.7%
1 Unit	82.1%	82.1%	82.1%	82.4%	82.6%	83.3%	84.3%	84.7%	86.8%
2-4 Units	0.9%	0.9%	0.9%	0.9%	0.8%	0.5%	0.2%	0.3%	0.5%
Condo									
Condo	16.7%	16.7%	16.7%	16.5%	16.2%	15.9%	15.1%	14.7%	12.4%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	47.2%	48.0%	48.6%	48.7%	48.9%	52.3%	49.8%	47.9%	44.3%
Cash-Out Refinance	25.7%	25.8%	25.9%	26.0%	26.0%	25.6%	27.6%	24.2%	19.8%
Other Refinance	27.1%	26.2%	25.5%	25.3%	25.1%	22.1%	22.6%	28.0%	35.9%
Origination Type (Sums to 100%)									
TPO Broker	30.4%	30.6%	30.6%	30.4%	30.1%	28.8%	24.6%	23.5%	20.4%
TPO Correspondent	33.9%	33.9%	33.9%	33.9%	33.9%	35.4%	34.8%	27.5%	20.8%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	35.7%	35.5%	35.5%	35.7%	36.0%	35.8%	40.6%	49.0%	58.8%
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.3%	1.1%
2002	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	1.3%	3.1%	9.5%
2003	1.4%	1.4%	1.5%	1.6%	1.6%	2.4%	4.7%	10.7%	29.2%
2004	4.5%	4.7%	4.9%	4.9%	5.0%	6.5%	12.8%	27.9%	60.1%

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
IO (excl Alt-A)**

	Book Profile									
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04	
2005	14.2%	14.7%	14.9%	15.1%	15.2%	19.5%	35.1%	57.9%	0.0%	
2006	21.0%	21.5%	21.9%	22.2%	22.4%	29.3%	46.0%	0.0%	0.0%	
2007	36.5%	37.2%	37.7%	37.6%	37.6%	41.7%	0.0%	0.0%	0.0%	
2008	17.1%	17.7%	18.0%	18.2%	17.9%	0.0%	0.0%	0.0%	0.0%	
2009	5.0%	2.5%	0.7%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	
Loan Unpaid Principal Balance Financial Statement Amount										
AVG Loan UPB Amount (HPR UPB)	\$249,991	\$249,169	\$248,365	\$248,113	\$248,093	\$239,104	\$225,457	\$208,026	\$192,765	
Origination Amount and Rate										
AVG Origination Loan Amount	\$254,239	\$253,243	\$252,337	\$252,012	\$251,915	\$242,320	\$228,616	\$210,786	\$195,579	
Loan Original Note Rate	6.02%	6.06%	6.09%	6.10%	6.10%	6.16%	5.88%	5.31%	4.96%	
Seasoning (Sums to 100%)										
Seasoned	2.4%	2.5%	2.5%	2.2%	2.2%	1.6%	0.6%	1.2%	0.5%	
Non-Seasoned	97.6%	97.5%	97.5%	97.8%	97.8%	98.4%	99.4%	98.8%	99.5%	
ACI										
ACI Probability	0.51%	0.51%	0.51%	0.50%	0.49%	0.52%	0.27%	0.20%	0.18%	
Wtd AVG ACI Score	700	700	700	700	701	700	713	720	723	
Credit Premium										
Wtd Avg Credit Premium	0.00	0.01	0.01	0.01	0.01	0.03	0.08	0.04	-0.26	
Credit Premium > 1.5	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%	0.4%	0.1%	
Prepay Premium										
Prepay Premium	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.5%	0.6%	0.7%	
Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20	5.2%	5.2%	5.3%	5.4%	5.5%	6.0%	7.8%	10.4%	14.2%	
DTI Ratio > 20 and <= 30	13.7%	13.8%	13.9%	14.1%	14.3%	15.0%	17.7%	20.0%	19.5%	
DTI Ratio > 30 and <= 40	27.4%	27.5%	27.5%	27.5%	27.5%	28.2%	29.5%	28.9%	23.6%	
DTI Ratio > 40 and <= 45	16.9%	16.9%	16.8%	16.7%	16.6%	16.6%	15.7%	14.2%	11.2%	
DTI Ratio > 45 and <= 50	14.1%	14.1%	14.1%	13.9%	13.8%	13.4%	11.7%	10.4%	9.1%	
DTI Ratio > 50	20.4%	20.2%	20.1%	19.9%	19.7%	17.6%	13.0%	10.7%	11.1%	
DTI Ratio Missing	2.3%	2.4%	2.5%	2.5%	2.6%	3.2%	4.6%	5.4%	11.3%	
Wtd Avg DTI Ratio	40.5%	40.5%	40.4%	40.3%	40.2%	39.5%	37.5%	35.8%	34.7%	
Enhanced Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20	5.2%	5.2%	5.3%	5.4%	5.5%	6.0%	8.0%	10.5%	14.3%	
DTI Ratio > 20 and <= 30	13.8%	13.9%	14.0%	14.2%	14.4%	15.2%	18.2%	20.2%	19.8%	
DTI Ratio > 30 and <= 40	27.6%	27.7%	27.8%	27.8%	27.8%	28.6%	30.2%	29.2%	23.9%	

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
IO (excl Alt-A)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	17.0%	17.0%	17.0%	16.9%	16.8%	16.8%	16.0%	14.3%	11.4%
DTI Ratio > 45 and <= 50	14.2%	14.2%	14.2%	14.1%	14.0%	13.7%	12.0%	10.6%	9.2%
DTI Ratio > 50	20.6%	20.5%	20.3%	20.1%	19.9%	17.9%	13.3%	10.9%	11.4%
DTI Ratio Missing	1.4%	1.4%	1.5%	1.5%	1.5%	1.8%	2.3%	4.4%	10.1%
Wtd Avg DTI Ratio	40.5%	40.5%	40.4%	40.3%	40.2%	39.5%	37.4%	35.8%	34.7%
Origination Term (Sums to 100%)									
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
> 15 Years and <= 25 Years	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.6%	2.0%	7.7%
> 25 Years and <= 30 Years	99.2%	99.2%	99.3%	99.3%	99.3%	99.4%	99.4%	97.9%	92.1%
> 30 Years	0.6%	0.6%	0.6%	0.5%	0.5%	0.4%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	42.6%	43.5%	44.0%	44.2%	44.3%	46.6%	32.3%	11.5%	5.9%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Adjustable Rate	57.4%	56.5%	55.9%	55.8%	55.7%	53.3%	67.7%	88.5%	94.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.6%	0.6%	0.6%	0.5%	0.5%	0.4%	0.0%	0.0%	0.0%
Hybrid Arm	56.4%	55.8%	55.5%	55.4%	55.4%	53.0%	66.9%	85.4%	83.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	4.1%	4.2%	4.3%	4.3%	4.3%	5.2%	8.6%	14.4%	14.4%
- 5/1 Hybrid Arm	35.1%	34.5%	34.1%	33.8%	33.6%	31.2%	37.7%	45.7%	43.4%
- 7/1 Hybrid Arm	10.5%	10.6%	10.6%	10.7%	10.8%	9.7%	12.7%	16.0%	17.3%
- 10/1 Hybrid Arm	6.7%	6.6%	6.5%	6.6%	6.6%	6.7%	7.9%	9.3%	8.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Interest Only ARM	57.4%	56.5%	55.9%	55.8%	55.7%	53.3%	67.7%	88.5%	94.0%
- Interest Only FRM	42.6%	43.5%	44.1%	44.2%	44.3%	46.7%	32.3%	11.5%	6.0%
Alt-A	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
IO (excl Alt-A)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	5.0%	5.0%	5.0%	4.8%	4.7%	5.2%	0.2%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	25.2%	25.8%	26.2%	26.3%	26.2%	26.8%	20.4%	15.8%	11.8%
- Select Lender Programs Non-Full Doc	25.1%	25.7%	26.2%	26.2%	26.1%	26.7%	20.4%	15.8%	11.8%
- Other Low/No Doc	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Subprime Deals									
Subprime	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.3%	0.1%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.3%	0.1%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	91.9%	91.6%	91.4%	91.7%	91.6%	91.5%	89.5%	83.1%	74.0%
Investor Channel	5.2%	5.3%	5.4%	5.0%	5.1%	4.9%	6.7%	14.2%	24.6%
eChannel	2.6%	2.7%	2.8%	2.9%	3.0%	3.1%	3.5%	2.6%	1.3%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.3%	0.1%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Subordinate Financing - RDW									
Subordinate Financing - RDW	23.2%	23.4%	23.5%	23.3%	23.1%	24.1%	22.6%	19.6%	12.0%
- 75/20/05	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.4%	0.3%	0.2%
- 75/25/00	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.0%	0.0%	0.0%
- 80/10/10	8.8%	9.0%	9.1%	9.0%	8.9%	10.2%	12.0%	11.4%	9.2%
- 80/15/05	5.3%	5.4%	5.5%	5.4%	5.3%	6.1%	4.8%	2.8%	1.4%
- 80/20/00	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.1%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	7.4%	7.3%	7.2%	7.2%	7.2%	6.1%	5.4%	5.0%	1.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
IO (excl Alt-A)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced		26.2%	26.4%	26.5%	26.4%	26.2%	27.7%	27.9%	28.1%	27.0%
- 75/20/05		0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.5%	0.4%	0.3%
- 75/25/00		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%
- 80/10/10		10.5%	10.7%	10.9%	10.8%	10.7%	12.4%	14.9%	15.0%	13.0%
- 80/15/05		5.6%	5.7%	5.7%	5.7%	5.6%	6.4%	5.1%	3.4%	2.8%
- 80/20/00		1.4%	1.4%	1.4%	1.4%	1.4%	1.6%	0.8%	1.3%	1.4%
- 90/05/05		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other		7.8%	7.6%	7.5%	7.6%	7.6%	6.3%	6.5%	8.0%	9.4%
EA/TPR										
EA/TPR		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)										
Midwest		8.6%	8.7%	8.9%	9.0%	9.1%	10.0%	11.7%	13.6%	13.5%
Northeast		10.9%	10.9%	11.1%	11.2%	11.3%	11.8%	12.2%	11.7%	11.0%
Southeast		28.5%	28.5%	28.5%	28.5%	28.5%	30.0%	31.3%	31.5%	32.7%
Southwest		12.8%	12.9%	13.1%	13.3%	13.5%	14.3%	14.7%	14.5%	14.5%
West		39.2%	38.8%	38.4%	38.0%	37.6%	33.9%	30.1%	28.7%	28.3%
Census Region (Sums to 100%)										
New England		3.2%	3.3%	3.3%	3.3%	3.4%	3.7%	4.0%	4.1%	3.6%
Middle Atlantic		7.3%	7.3%	7.4%	7.4%	7.5%	7.6%	7.7%	7.2%	7.0%
East North Central		7.0%	7.1%	7.2%	7.3%	7.4%	8.0%	9.5%	11.1%	11.0%
East South Central		1.6%	1.6%	1.7%	1.7%	1.8%	2.0%	2.2%	2.4%	3.1%
South Atlantic		27.2%	27.3%	27.2%	27.1%	27.1%	28.4%	29.5%	29.4%	29.9%
West North Central		2.3%	2.4%	2.4%	2.5%	2.6%	2.9%	3.3%	3.7%	3.5%
West South Central		2.1%	2.1%	2.1%	2.2%	2.3%	2.4%	2.9%	3.3%	4.4%
Mountain		13.5%	13.7%	13.8%	13.9%	13.9%	14.6%	14.3%	13.3%	12.0%
Pacific		35.7%	35.2%	34.8%	34.4%	34.1%	30.2%	26.5%	25.4%	25.3%
US Territories		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Top 10 States										
01) CA		26.8%	26.4%	25.9%	25.5%	25.1%	21.7%	19.5%	19.4%	20.5%
02) FL		10.7%	10.7%	10.7%	10.5%	10.3%	11.2%	11.7%	11.0%	10.7%
03) AZ		5.7%	5.8%	5.8%	5.7%	5.7%	5.9%	5.7%	4.8%	3.5%
04) WA		5.4%	5.5%	5.5%	5.5%	5.5%	5.1%	4.1%	3.7%	2.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
IO (excl Alt-A)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) VA	5.0%	5.1%	5.1%	5.1%	5.1%	5.3%	5.3%	5.5%	4.5%
06) MD	4.0%	4.0%	4.0%	4.0%	4.1%	4.2%	4.0%	3.6%	2.5%
07) IL	3.3%	3.3%	3.3%	3.4%	3.4%	3.4%	3.6%	3.8%	3.0%
08) GA	3.2%	3.2%	3.2%	3.2%	3.3%	3.4%	3.8%	4.9%	8.0%
09) NJ	3.2%	3.2%	3.2%	3.2%	3.3%	3.4%	3.6%	3.4%	3.3%
10) NY	2.9%	2.9%	2.9%	2.9%	2.9%	2.8%	2.6%	2.4%	2.4%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	38.5%	38.5%	38.2%	37.9%	37.7%	38.7%	41.4%	40.8%	40.0%
02) CITIGROUP INC	10.8%	10.8%	11.0%	11.1%	11.2%	11.1%	10.7%	5.4%	2.0%
03) SUNTRUST BANKS INC	7.3%	7.1%	7.0%	6.9%	6.9%	6.9%	3.9%	2.6%	1.2%
04) JPMORGAN CHASE & CO	6.0%	6.0%	6.1%	6.2%	6.2%	6.4%	7.5%	9.2%	13.1%
05) PHH CORPORATION	5.3%	5.4%	5.6%	5.8%	6.0%	7.1%	10.1%	13.1%	17.6%
06) WELLS FARGO & COMPANY	5.3%	5.1%	5.0%	5.0%	4.9%	3.6%	1.6%	2.0%	1.1%
07) FLAGSTAR BANCORP INC	4.2%	4.4%	4.4%	4.4%	4.4%	4.5%	4.5%	6.4%	6.3%
08) INDYMAC FEDERAL BANK FSB	3.6%	3.7%	3.7%	3.7%	3.6%	2.1%	0.2%	0.1%	0.0%
09) FIRST HORIZON NATIONAL CORPORATION	3.6%	3.7%	3.7%	3.7%	3.8%	4.6%	4.4%	4.8%	3.7%
10) GMAC INC	3.4%	3.2%	3.0%	3.0%	3.1%	3.2%	4.7%	3.6%	0.8%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	38.0%	37.9%	37.6%	37.3%	37.1%	38.2%	40.2%	38.0%	33.8%
02) CITIGROUP INC	11.6%	11.7%	11.8%	12.0%	12.0%	12.2%	12.2%	7.6%	4.5%
03) JPMORGAN CHASE & CO	10.5%	10.6%	10.8%	10.9%	10.9%	10.7%	10.4%	10.1%	11.8%
04) WELLS FARGO & COMPANY	7.0%	6.9%	6.7%	6.8%	6.7%	5.8%	4.3%	3.9%	2.4%
05) SUNTRUST BANKS INC	6.1%	5.9%	5.8%	5.6%	5.6%	5.3%	2.7%	2.6%	1.2%
06) PHH CORPORATION	4.7%	4.8%	4.9%	5.2%	5.3%	6.3%	9.7%	14.5%	23.1%
07) IMB MANAGEMENT HOLDINGS GP LLC	3.6%	3.7%	3.7%	3.7%	3.5%	1.8%	0.1%	0.1%	0.0%
08) GMAC INC	3.6%	3.4%	3.2%	3.3%	3.3%	3.1%	4.7%	3.6%	0.8%
09) FORTRESS INVESTMENT GROUP LLC	2.0%	2.0%	2.0%	1.9%	1.8%	1.8%	0.8%	0.7%	0.3%
10) FLAGSTAR BANCORP INC	1.8%	1.9%	2.0%	2.1%	2.2%	2.1%	2.2%	3.6%	4.1%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	79.9%								
Credit Enhancement									
- Primary MI Only	20.1%								
- Pool Policy Only	18.8%								
- Pool Policy and Primary MI	0.5%								
- Full Recourse	0.3%								
- Shared Arrangement	0.0%								
	0.4%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
IO (excl Alt-A)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	0.1%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement									
Interest Only with Credit Enhancement	20.1%								
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	-12.71	-13.12	-13.21	-12.82	-12.34	-15.82	-9.32	-5.01	0.64
Wtd Avg Economic Model Fee	43.01	43.13	42.95	42.23	41.60	42.79	34.51	31.74	29.00
Wtd Avg Charged Fee	30.30	30.01	29.75	29.42	29.26	26.96	25.19	26.73	29.64
Appraisal Waivers									
Appraisal Waiver	2.0%	2.1%	2.1%	2.2%	2.2%	2.5%	2.7%	2.5%	0.7%
Serious Delinquent Loans									
SDQ Rate All Loans	14.41%	12.22%	9.62%	6.94%	4.47%	0.80%	0.21%	0.17%	0.08%
- SDQ Rate for Loans with CE	25.20%								
- SDQ Rate for Loans without CE	11.57%								
SDQ Rate Excl. Katrina Loans	14.42%	12.23%	9.62%	6.94%	4.47%	0.80%	0.21%	0.13%	0.08%
SDQ Rate for Katrina Loans	4.36%	3.77%	3.57%	2.73%	1.59%	0.90%	1.75%	8.23%	0.29%
Serious Delinquent Loans									
SDQ Loan Count	62,964	54,860	44,610	33,664	22,601	3,677	637	315	79
SDQ Count for Loans with CE	22,962								
SDQ Count for Loans without CE	40,002								
SDQ Volume (\$M)									
SDQ Volume	\$16,911.1	\$14,722.0	\$11,966.2	\$8,998.6	\$5,952.1	\$862.0	\$127.6	\$57.8	\$14.6
SDQ Volume for Loans with CE	\$5,910.4								
SDQ Volume for Loans without CE	\$11,000.7								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: PMI (inc. CMG) (Non-Investor Paid Only)

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		383,000	380,039	376,036	368,983	353,212	300,769	224,112	196,640	165,696
Book Volume (\$B)		\$59.4	\$58.9	\$58.3	\$57.0	\$53.6	\$43.1	\$29.1	\$24.7	\$19.9
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
OLTV 75.01% - 80.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%
OLTV 80.01% - 90.00%		48.1%	47.9%	47.5%	46.8%	45.5%	40.5%	41.5%	39.7%	37.6%
OLTV 90.01% - 95.00%		26.0%	25.9%	25.8%	25.6%	25.1%	24.9%	26.0%	27.8%	30.8%
OLTV 95.01% - 97.00%		3.7%	3.7%	3.8%	3.9%	3.9%	3.9%	5.2%	6.0%	7.4%
OLTV 97.01% - 100.00%		19.6%	19.8%	20.2%	20.8%	22.3%	26.4%	20.2%	16.9%	14.3%
OLTV > 100.00%		2.4%	2.4%	2.5%	2.6%	2.9%	4.0%	6.6%	9.1%	9.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		92.8%	92.8%	92.9%	93.0%	93.2%	93.8%	93.6%	93.7%	93.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Comb LTV 80.01% - 90.00%		47.4%	47.2%	46.8%	46.1%	44.7%	39.5%	40.1%	37.8%	34.8%
Comb LTV 90.01% - 95.00%		25.6%	25.5%	25.4%	25.2%	24.6%	24.2%	24.8%	26.1%	28.2%
Comb LTV 95.01% - 97.00%		3.6%	3.6%	3.6%	3.7%	3.8%	3.7%	4.9%	5.6%	6.9%
Comb LTV 97.01% - 100.00%		19.7%	19.9%	20.3%	20.9%	22.4%	26.5%	20.3%	17.0%	14.4%
Comb LTV > 100.00%		2.5%	2.6%	2.6%	2.8%	3.0%	4.2%	6.8%	9.2%	9.3%
Comb LTV Missing		1.2%	1.2%	1.2%	1.3%	1.4%	1.9%	3.1%	4.1%	6.2%
Wtd Avg Comb LTV		92.9%	92.9%	93.0%	93.1%	93.3%	93.9%	93.8%	94.0%	94.1%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 80.01% - 90.00%		47.5%	47.3%	46.9%	46.2%	44.9%	39.7%	40.4%	38.2%	35.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: PMI (inc. CMG) (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	25.7%	25.6%	25.5%	25.3%	24.7%	24.4%	25.1%	26.6%	28.8%
Comb LTV 95.01% - 97.00%	3.6%	3.6%	3.6%	3.7%	3.8%	3.7%	5.0%	5.7%	7.0%
Comb LTV 97.01% - 100.00%	19.7%	19.9%	20.3%	20.9%	22.4%	26.5%	20.3%	17.0%	14.4%
Comb LTV > 100.00%	2.5%	2.6%	2.6%	2.8%	3.0%	4.2%	6.8%	9.2%	9.3%
Comb LTV Missing	0.9%	0.9%	0.9%	1.0%	1.0%	1.4%	2.3%	3.1%	4.8%
Wtd Avg Comb LTV	92.9%	92.9%	93.0%	93.1%	93.3%	93.9%	93.8%	94.0%	94.1%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	2.7%	2.9%	2.9%	3.0%	4.3%	8.6%	13.5%	12.6%	6.6%
MTMLTV 60.01% - 70.00%	4.5%	4.9%	4.8%	4.7%	6.3%	8.8%	12.3%	12.5%	9.2%
MTMLTV 70.01% - 75.00%	3.7%	3.9%	3.8%	3.7%	4.7%	6.6%	9.4%	9.7%	8.6%
MTMLTV 75.01% - 80.00%	5.1%	5.4%	5.0%	4.9%	6.0%	8.3%	12.4%	13.4%	12.6%
MTMLTV 80.01% - 90.00%	21.8%	23.2%	21.9%	20.2%	22.0%	26.5%	30.9%	33.0%	35.9%
MTMLTV 90.01% - 95.00%	15.1%	15.5%	15.7%	15.5%	14.7%	14.5%	10.8%	10.7%	13.9%
MTMLTV 95.01% - 97.00%	5.4%	5.3%	5.7%	5.8%	5.3%	5.0%	3.1%	2.8%	3.7%
MTMLTV 97.01% - 100.00%	6.6%	6.3%	7.0%	7.9%	6.7%	8.3%	4.8%	3.9%	6.0%
MTMLTV > 100.00%	35.0%	32.4%	33.1%	34.2%	29.8%	13.1%	2.5%	1.2%	3.3%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
Wtd Avg MTMLTV	100.6%	99.1%	98.9%	98.1%	94.9%	84.5%	78.0%	77.8%	81.7%
Wtd Avg MTM Combined LTV	100.7%	99.2%	99.0%	98.2%	95.0%	84.6%	78.1%	77.9%	82.0%
Credit Score (Sums to 100%)									
FICO < 550	0.7%	0.7%	0.8%	0.8%	0.8%	1.1%	1.0%	1.1%	1.5%
FICO 550-579	1.1%	1.1%	1.1%	1.1%	1.2%	1.5%	1.4%	1.6%	2.3%
FICO 580-619	5.1%	5.1%	5.3%	5.4%	5.8%	7.1%	6.8%	7.0%	8.2%
FICO 620-659	15.8%	16.0%	16.3%	16.7%	17.8%	20.2%	21.1%	20.9%	21.5%
FICO 660-699	21.8%	22.0%	22.3%	22.7%	23.5%	24.1%	23.8%	23.3%	22.9%
FICO 700-739	23.1%	23.1%	23.1%	23.1%	22.8%	21.7%	21.3%	21.2%	20.5%
FICO >= 740	31.8%	31.3%	30.6%	29.5%	27.3%	23.4%	23.3%	23.3%	20.7%
FICO Missing	0.6%	0.6%	0.6%	0.6%	0.7%	0.9%	1.3%	1.6%	2.2%
Wtd Avg FICO	705	705	704	702	699	692	692	691	686
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	87.4%	87.7%	87.7%	87.7%	87.2%	86.6%	91.5%	92.3%	92.8%
Intermediate-term, fixed-rate	1.7%	1.6%	1.6%	1.5%	1.4%	0.9%	1.1%	1.3%	1.9%
Adjustable-rate	3.7%	3.4%	3.2%	3.2%	3.3%	3.7%	4.3%	4.7%	4.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: PMI (inc. CMG) (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	3.5%	3.5%	3.6%	3.7%	3.9%	4.2%	1.7%	1.2%	0.4%
Negative Amortization	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.3%	0.1%
Interest Only fixed-rate	3.5%	3.6%	3.6%	3.7%	3.9%	4.4%	1.0%	0.2%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	93.1%	93.0%	93.0%	92.8%	92.5%	93.0%	93.6%	94.2%	95.4%
Second/Vacation Home	3.5%	3.5%	3.5%	3.5%	3.6%	3.4%	3.0%	2.6%	1.9%
Investor Property	3.4%	3.5%	3.5%	3.6%	3.9%	3.6%	3.4%	3.2%	2.6%
10-K Unit Type (Sums to 100%)									
1 Unit	97.9%	97.9%	97.9%	97.8%	97.7%	97.7%	97.7%	97.5%	97.3%
2-4 Units	2.1%	2.1%	2.1%	2.2%	2.3%	2.3%	2.3%	2.5%	2.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.5%	10.5%	10.6%	10.7%	10.8%	9.5%	8.1%	7.2%	6.5%
Single Family Homes	89.5%	89.5%	89.4%	89.3%	89.2%	90.5%	91.9%	92.8%	93.5%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.7%	0.7%	0.7%	0.8%	0.8%	1.0%	1.4%	1.6%	1.9%
Condo/Coop	10.5%	10.5%	10.6%	10.7%	10.8%	9.5%	8.1%	7.2%	6.5%
1 Unit	86.8%	86.7%	86.6%	86.4%	86.2%	87.2%	88.2%	88.8%	88.9%
2-4 Units	2.1%	2.1%	2.1%	2.2%	2.3%	2.3%	2.3%	2.5%	2.7%
Condo									
Condo	10.1%	10.2%	10.3%	10.4%	10.4%	9.2%	7.8%	7.0%	6.4%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	68.3%	68.4%	68.6%	69.5%	71.2%	72.5%	73.0%	73.2%	71.9%
Cash-Out Refinance	12.2%	12.3%	12.5%	12.8%	13.0%	12.3%	12.0%	10.8%	9.9%
Other Refinance	19.6%	19.3%	18.9%	17.8%	15.8%	15.2%	15.1%	16.0%	18.2%
Origination Type (Sums to 100%)									
TPO Broker	23.9%	24.1%	24.4%	25.0%	25.9%	25.8%	21.2%	21.8%	23.9%
TPO Correspondent	30.2%	30.1%	30.0%	29.8%	29.3%	28.5%	25.0%	21.5%	19.7%
Undesignated	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.4%	0.7%
Retail	45.9%	45.6%	45.4%	45.1%	44.7%	45.6%	53.5%	56.3%	55.7%
Origination Year (Sums to 100%)									
< 2002	3.0%	3.1%	3.1%	3.2%	3.5%	4.7%	7.6%	10.4%	15.9%
2002	3.3%	3.4%	3.4%	3.6%	3.9%	5.1%	8.2%	11.0%	16.6%
2003	8.4%	8.5%	8.7%	9.0%	9.7%	12.8%	19.9%	25.7%	36.3%
2004	8.3%	8.4%	8.6%	8.9%	9.6%	12.7%	19.9%	25.6%	31.2%
2005	10.8%	11.0%	11.2%	11.6%	12.4%	16.1%	24.8%	27.4%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: PMI (inc. CMG) (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	10.5%	10.6%	10.8%	11.1%	12.0%	15.4%	19.5%	0.0%	0.0%
2007	26.4%	26.7%	27.1%	27.9%	29.7%	33.2%	0.0%	0.0%	0.0%
2008	19.0%	19.3%	19.5%	20.0%	19.1%	0.0%	0.0%	0.0%	0.0%
2009	10.3%	9.1%	7.5%	4.6%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$155,098	\$155,019	\$154,984	\$154,345	\$151,739	\$143,326	\$129,900	\$125,626	\$120,078
Origination Amount and Rate									
Avg Origination Loan Amount	\$162,612	\$162,137	\$161,614	\$160,571	\$157,756	\$148,400	\$134,779	\$129,604	\$123,461
Loan Original Note Rate	6.30%	6.32%	6.34%	6.38%	6.47%	6.52%	6.32%	6.23%	6.38%
Seasoning (Sums to 100%)									
Seasoned	1.0%	1.0%	1.0%	1.0%	1.0%	1.2%	1.0%	1.0%	0.8%
Non-Seasoned	99.0%	99.0%	99.0%	99.0%	99.0%	98.8%	99.0%	99.0%	99.2%
ACI									
ACI Probability	1.59%	1.61%	1.63%	1.68%	1.76%	2.02%	1.65%	1.62%	1.75%
Wtd Avg ACI Score	668	667	666	665	661	653	660	661	658
Credit Premium									
Wtd Avg Credit Premium	-0.09	-0.09	-0.09	-0.08	-0.03	-0.03	-0.07	-0.06	-0.06
Credit Premium > 1.5	0.8%	0.8%	0.8%	0.8%	0.9%	1.1%	0.5%	0.6%	0.9%
Prepay Premium									
Prepay Premium	1.8%	1.8%	1.8%	1.9%	2.0%	2.5%	1.0%	0.9%	1.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.9%	3.9%	3.8%	3.7%	3.7%	4.1%	5.2%	5.8%	6.5%
DTI Ratio > 20 and <= 30	14.8%	14.6%	14.4%	13.9%	13.4%	13.8%	16.5%	17.9%	19.1%
DTI Ratio > 30 and <= 40	29.0%	28.8%	28.5%	28.1%	27.6%	27.9%	30.7%	31.8%	32.0%
DTI Ratio > 40 and <= 45	16.3%	16.4%	16.4%	16.5%	16.4%	15.9%	15.7%	15.8%	15.2%
DTI Ratio > 45 and <= 50	12.6%	12.8%	12.9%	13.1%	13.2%	12.4%	10.8%	10.0%	9.4%
DTI Ratio > 50	20.4%	20.6%	20.9%	21.4%	22.3%	21.8%	18.0%	15.8%	14.9%
DTI Ratio Missing	3.0%	3.0%	3.1%	3.1%	3.4%	4.1%	3.3%	2.9%	3.0%
Wtd Avg DTI Ratio	40.6%	40.7%	40.8%	41.0%	41.3%	41.0%	39.4%	38.5%	37.9%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.9%	3.9%	3.8%	3.7%	3.7%	4.1%	5.2%	5.8%	6.5%
DTI Ratio > 20 and <= 30	14.8%	14.7%	14.4%	13.9%	13.4%	13.8%	16.5%	18.0%	19.1%
DTI Ratio > 30 and <= 40	29.0%	28.8%	28.6%	28.1%	27.7%	27.9%	30.7%	31.9%	32.0%
DTI Ratio > 40 and <= 45	16.3%	16.4%	16.4%	16.5%	16.4%	15.9%	15.7%	15.8%	15.2%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: PMI (inc. CMG) (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	12.6%	12.8%	12.9%	13.1%	13.2%	12.4%	10.8%	9.9%	9.4%
DTI Ratio > 50	20.3%	20.6%	20.8%	21.4%	22.3%	21.7%	18.0%	15.8%	14.9%
DTI Ratio Missing	3.0%	3.0%	3.0%	3.1%	3.4%	4.1%	3.3%	2.9%	3.0%
Wtd Avg DTI Ratio	40.6%	40.7%	40.8%	41.0%	41.3%	41.0%	39.4%	38.5%	37.9%
Origination Term (Sums to 100%)									
<= 15 Years	1.7%	1.6%	1.6%	1.5%	1.4%	0.9%	1.1%	1.3%	1.9%
> 15 Years and <= 25 Years	1.3%	1.3%	1.3%	1.2%	1.1%	1.0%	1.2%	1.2%	1.3%
> 25 Years and <= 30 Years	96.0%	96.0%	96.0%	96.2%	96.3%	96.9%	97.5%	97.3%	96.7%
> 30 Years	1.1%	1.1%	1.1%	1.1%	1.2%	1.2%	0.2%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	90.9%	91.2%	91.3%	91.4%	91.1%	90.9%	92.6%	92.5%	92.9%
Intermediate-Term Fixed Rate (excl Balloon)	1.6%	1.6%	1.5%	1.4%	1.3%	0.8%	0.9%	1.0%	1.4%
Adjustable Rate	7.4%	7.1%	7.0%	7.1%	7.4%	8.1%	6.4%	6.2%	5.2%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.5%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.1%	1.1%	1.1%	1.1%	1.2%	1.2%	0.2%	0.1%	0.1%
Hybrid Arm	6.0%	6.1%	6.2%	6.4%	6.9%	7.7%	5.7%	5.5%	4.7%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%	1.0%	1.1%	1.0%
- 5/1 Hybrid Arm	4.2%	4.3%	4.4%	4.5%	4.9%	5.4%	3.5%	3.2%	2.7%
- 7/1 Hybrid Arm	0.9%	0.9%	0.9%	0.9%	1.0%	1.1%	1.1%	1.1%	0.9%
- 10/1 Hybrid Arm	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.2%	0.1%	0.0%
NegAm ARM	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.3%	0.1%
Interest Only	7.0%	7.1%	7.2%	7.4%	7.9%	8.5%	2.8%	1.5%	0.5%
- Interest Only ARM	3.5%	3.5%	3.6%	3.7%	3.9%	4.2%	1.7%	1.2%	0.4%
- Interest Only FRM	3.5%	3.6%	3.6%	3.7%	3.9%	4.4%	1.0%	0.2%	0.1%
Alt-A	9.7%	9.8%	10.0%	10.3%	11.0%	13.4%	9.2%	7.6%	6.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
MI: PMI (inc. CMG) (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	6.7%	6.8%	6.9%	7.1%	7.6%	9.2%	5.9%	4.8%	4.2%
- Alt-A No Disclosure	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.1%	0.0%	0.0%
- Alt-A NINA	1.3%	1.3%	1.3%	1.4%	1.5%	1.9%	2.2%	2.0%	1.6%
- Alt-A SISA	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.2%	0.0%	0.0%
- Alt-A No Ratio	1.0%	1.0%	1.1%	1.1%	1.2%	1.5%	0.9%	0.7%	0.6%
- Alt-A Stated Income	3.7%	3.8%	3.8%	3.9%	4.2%	5.0%	2.5%	2.1%	1.9%
Alt-A Full Doc (by SFC)	2.1%	2.1%	2.1%	2.2%	2.3%	2.8%	1.7%	1.1%	0.5%
Alt-A Deals (no SFC)	0.9%	0.9%	0.9%	1.0%	1.0%	1.4%	1.7%	1.7%	1.6%
My Community Mortgage	6.5%	6.5%	6.7%	6.8%	7.3%	8.3%	4.2%	2.6%	2.5%
Non-Full Doc									
Non-Full Doc Total	13.8%	13.9%	14.1%	14.3%	15.2%	16.2%	10.1%	8.3%	6.6%
- Select Lender Programs Non-Full Doc	7.1%	7.1%	7.2%	7.2%	7.6%	7.0%	4.3%	3.5%	2.5%
- Other Low/No Doc	6.7%	6.8%	6.9%	7.1%	7.6%	9.2%	5.8%	4.8%	4.1%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	87.6%	87.4%	87.3%	86.9%	86.0%	82.4%	84.9%	85.9%	85.9%
Investor Channel	10.9%	11.1%	11.2%	11.5%	12.3%	15.5%	12.0%	10.1%	8.1%
eChannel	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.2%	0.1%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	1.1%	1.1%	1.2%	1.2%	1.3%	1.7%	2.8%	3.9%	6.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	0.8%	0.8%	0.7%	0.7%	0.7%	0.6%	0.5%	0.4%	0.3%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
- Other	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.1%	0.0%
Subordinate Financing - Enhanced									

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
MI: PMI (inc. CMG) (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced									
- 75/20/05	1.6%	1.6%	1.6%	1.6%	1.7%	1.7%	1.4%	1.3%	1.3%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.1%	0.1%	0.2%
- 80/15/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.3%	0.2%
- 80/20/00	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.1%	0.1%	0.1%
- 90/05/05	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%
- Other	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.3%	0.3%	0.3%
EA/TPR									
EA/TPR	7.3%	7.4%	7.6%	7.8%	8.4%	9.7%	9.7%	10.5%	13.3%
- EA I	3.0%	3.1%	3.1%	3.2%	3.5%	3.9%	4.3%	4.3%	4.8%
- EA/TPR II	2.5%	2.6%	2.6%	2.7%	2.9%	3.5%	3.2%	3.4%	4.2%
- EA/TPR III	1.6%	1.7%	1.7%	1.8%	1.9%	2.3%	2.2%	2.9%	4.3%
10-K Property Region (Sums to 100%)									
Midwest	19.7%	19.6%	19.6%	19.5%	19.4%	20.2%	22.2%	21.6%	20.8%
Northeast	14.9%	14.9%	14.9%	14.8%	14.7%	13.9%	14.0%	13.6%	13.2%
Southeast	28.4%	28.6%	28.7%	29.1%	29.5%	31.0%	31.7%	32.2%	31.9%
Southwest	21.0%	20.9%	20.8%	20.6%	20.4%	20.9%	21.1%	21.4%	22.0%
West	16.0%	16.0%	16.0%	16.0%	15.9%	14.0%	11.1%	11.3%	12.1%
Census Region (Sums to 100%)									
New England	4.2%	4.2%	4.1%	4.1%	3.9%	3.7%	3.5%	3.5%	3.4%
Middle Atlantic	10.2%	10.2%	10.2%	10.3%	10.3%	9.7%	9.9%	9.8%	9.5%
East North Central	15.4%	15.3%	15.4%	15.4%	15.5%	16.2%	18.1%	18.0%	17.5%
East South Central	5.0%	5.0%	5.0%	5.0%	5.1%	5.3%	5.8%	6.0%	5.9%
South Atlantic	23.8%	23.9%	24.1%	24.4%	24.8%	26.0%	26.2%	26.5%	26.2%
West North Central	7.0%	7.0%	6.9%	6.7%	6.5%	6.7%	7.1%	6.5%	6.2%
West South Central	11.3%	11.3%	11.3%	11.3%	11.3%	11.9%	12.7%	13.1%	13.5%
Mountain	9.4%	9.4%	9.3%	9.3%	9.0%	8.8%	7.6%	7.3%	7.5%
Pacific	13.5%	13.5%	13.5%	13.5%	13.4%	11.4%	8.9%	9.3%	10.3%
US Territories	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%
Top 10 States									
01) FL	8.3%	8.4%	8.5%	8.7%	9.1%	10.0%	9.5%	8.9%	8.3%
02) TX	7.9%	7.9%	7.8%	7.7%	7.8%	8.0%	8.4%	8.7%	9.2%
03) CA	6.5%	6.5%	6.5%	6.6%	6.7%	5.3%	3.2%	3.2%	3.6%
04) IL	4.8%	4.8%	4.8%	4.9%	4.9%	4.7%	4.6%	4.2%	4.3%
05) GA	4.1%	4.1%	4.1%	4.2%	4.2%	4.3%	4.6%	4.8%	4.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: PMI (inc. CMG) (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) OH	3.9%	3.9%	3.9%	3.9%	3.9%	4.3%	5.0%	5.1%	4.4%
07) NY	3.8%	3.8%	3.8%	3.8%	3.9%	3.4%	3.5%	3.5%	3.5%
08) WA	3.8%	3.8%	3.8%	3.7%	3.5%	3.3%	3.2%	3.5%	3.9%
09) PA	3.4%	3.4%	3.4%	3.3%	3.3%	3.3%	3.6%	3.6%	3.4%
10) VA	3.1%	3.1%	3.1%	3.2%	3.2%	3.2%	3.4%	3.8%	4.0%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	22.2%	22.3%	22.4%	22.7%	23.3%	24.7%	24.5%	22.0%	18.0%
02) WELLS FARGO & COMPANY	11.3%	11.0%	10.7%	10.2%	9.0%	5.6%	4.6%	4.5%	4.6%
03) JPMORGAN CHASE & CO	9.2%	9.2%	9.2%	9.2%	9.4%	9.7%	12.1%	13.9%	16.6%
04) CITIGROUP INC	8.2%	8.2%	8.3%	8.4%	8.5%	7.4%	5.4%	4.0%	3.1%
05) INDYMAC FEDERAL BANK FSB	4.6%	4.6%	4.7%	4.8%	5.1%	5.8%	1.4%	1.3%	1.4%
06) SUNTRUST BANKS INC	4.0%	4.1%	4.1%	4.1%	4.0%	3.3%	2.3%	1.7%	1.4%
07) GMAC INC	3.7%	3.7%	3.7%	3.8%	3.8%	3.1%	2.0%	1.2%	0.7%
08) PNC FINANCIAL SERVICES GROUP INC	2.9%	2.9%	3.0%	3.1%	3.2%	3.3%	2.2%	2.0%	2.4%
09) NAVY FEDERAL CREDIT UNION	2.6%	2.7%	2.8%	3.0%	3.3%	4.5%	7.7%	10.5%	10.6%
10) AMTRUST FINANCIAL CORPORATION	2.4%	2.4%	2.4%	2.5%	2.4%	2.4%	2.2%	1.8%	1.6%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	22.3%	22.4%	22.5%	22.9%	23.4%	24.9%	24.8%	22.2%	18.2%
02) JPMORGAN CHASE & CO	13.8%	13.8%	13.9%	14.1%	14.6%	15.0%	17.8%	19.9%	23.1%
03) WELLS FARGO & COMPANY	12.4%	12.2%	11.9%	11.4%	10.3%	7.6%	7.4%	7.0%	6.5%
04) CITIGROUP INC	9.5%	9.5%	9.6%	9.8%	10.0%	9.2%	8.1%	7.2%	6.8%
05) IMB MANAGEMENT HOLDINGS GP LLC	4.6%	4.6%	4.7%	4.8%	5.1%	5.8%	1.4%	1.2%	1.1%
06) GMAC INC	3.4%	3.3%	3.3%	3.3%	3.3%	2.2%	2.1%	1.7%	1.8%
07) SUNTRUST BANKS INC	3.2%	3.2%	3.2%	3.2%	3.1%	2.2%	1.5%	1.2%	1.1%
08) NAVY FEDERAL CREDIT UNION	2.6%	2.7%	2.8%	3.0%	3.3%	4.5%	7.7%	10.5%	10.6%
09) GREEN TREE SERVICING LLC	1.6%	1.6%	1.6%	1.7%	1.8%	1.9%	0.8%	0.5%	0.3%
10) PNC FINANCIAL SERVICES GROUP INC	1.6%	1.6%	1.6%	1.7%	1.7%	1.7%	1.5%	1.5%	2.1%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	0.0%								
Credit Enhancement	100.0%								
- Primary MI Only	90.0%								
- Pool Policy Only	0.0%								
- Pool Policy and Primary MI	2.2%								
- Full Recourse	0.3%								
- Shared Arrangement	3.3%								
- Government	0.0%								

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: PMI (inc. CMG) (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	4.2%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	100.0%								
Interest Only with Credit Enhancement	100.0%								
Alt-A with Credit Enhancement	100.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-10.48	-10.35	-10.28	-10.34	-10.15	-11.78	-6.21	-3.45	-3.89
Wtd Avg Economic Model Fee	44.18	44.19	44.32	44.67	45.50	47.01	39.44	37.43	39.86
Wtd Avg Charged Fee	33.71	33.84	34.04	34.33	35.35	35.23	33.23	33.98	35.96
Appraisal Waivers									
Appraisal Waiver	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.0%	0.5%
Serious Delinquent Loans									
SDQ Rate All Loans	13.27%	11.35%	9.16%	7.25%	5.85%	2.65%	2.61%	4.15%	4.40%
- SDQ Rate for Loans with CE	13.27%								
- SDQ Rate for Loans without CE									
SDQ Rate Excl. Katrina Loans	13.34%	11.41%	9.20%	7.28%	5.86%	2.61%	2.49%	3.58%	4.47%
SDQ Rate for Katrina Loans	8.28%	7.20%	6.56%	5.49%	5.39%	4.71%	6.60%	18.71%	2.57%
Serious Delinquent Loans									
SDQ Loan Count	50,812	43,143	34,450	26,752	20,663	7,968	5,841	8,151	7,286
SDQ Count for Loans with CE	50,812								
SDQ Count for Loans without CE									
SDQ Volume (\$M)									
SDQ Volume	\$9,320.8	\$7,901.1	\$6,334.3	\$4,903.0	\$3,607.8	\$1,062.4	\$668.5	\$897.2	\$820.3
SDQ Volume for Loans with CE	\$9,320.8								
SDQ Volume for Loans without CE									

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
MI: PMI (exc. CMG) (Non-Investor Paid Only)

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		328,611	326,223	323,236	318,327	305,652	258,935	188,048	163,973	139,100
Book Volume (\$B)		\$51.2	\$50.7	\$50.3	\$49.3	\$46.6	\$37.0	\$23.8	\$19.9	\$16.1
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
OLTV 70.01% - 75.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV 75.01% - 80.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%
OLTV 80.01% - 90.00%		50.0%	49.8%	49.6%	49.1%	48.1%	43.2%	45.9%	44.7%	41.7%
OLTV 90.01% - 95.00%		26.6%	26.6%	26.5%	26.4%	26.0%	26.2%	28.2%	30.9%	34.3%
OLTV 95.01% - 97.00%		3.8%	3.8%	3.8%	3.9%	4.0%	4.0%	5.6%	6.7%	8.3%
OLTV 97.01% - 100.00%		19.2%	19.4%	19.7%	20.2%	21.6%	26.2%	19.8%	17.0%	14.9%
OLTV > 100.00%		0.2%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		92.5%	92.6%	92.6%	92.7%	92.8%	93.4%	92.9%	92.9%	93.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Comb LTV 80.01% - 90.00%		49.2%	49.1%	48.8%	48.3%	47.3%	42.1%	44.3%	42.6%	38.5%
Comb LTV 90.01% - 95.00%		26.2%	26.1%	26.0%	25.9%	25.4%	25.4%	26.8%	29.0%	31.3%
Comb LTV 95.01% - 97.00%		3.6%	3.6%	3.7%	3.7%	3.8%	3.8%	5.3%	6.3%	7.7%
Comb LTV 97.01% - 100.00%		19.3%	19.5%	19.8%	20.3%	21.7%	26.2%	19.8%	17.1%	14.9%
Comb LTV > 100.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.1%
Comb LTV Missing		1.3%	1.3%	1.4%	1.4%	1.5%	2.1%	3.6%	4.9%	7.3%
Wtd Avg Comb LTV		92.6%	92.6%	92.7%	92.8%	92.9%	93.5%	93.0%	93.0%	93.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 80.01% - 90.00%		49.4%	49.2%	49.0%	48.5%	47.4%	42.3%	44.6%	43.0%	39.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: PMI (exc. CMG) (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	26.3%	26.3%	26.2%	26.0%	25.6%	25.6%	27.2%	29.5%	32.0%
Comb LTV 95.01% - 97.00%	3.6%	3.6%	3.7%	3.8%	3.8%	3.8%	5.4%	6.4%	7.9%
Comb LTV 97.01% - 100.00%	19.3%	19.5%	19.8%	20.3%	21.7%	26.2%	19.8%	17.1%	14.9%
Comb LTV > 100.00%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
Comb LTV Missing	1.0%	1.0%	1.0%	1.1%	1.1%	1.6%	2.7%	3.7%	5.6%
Wtd Avg Comb LTV	92.6%	92.6%	92.7%	92.7%	92.9%	93.5%	93.0%	93.0%	93.2%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	2.8%	3.0%	3.0%	3.1%	4.3%	8.7%	14.0%	13.3%	7.3%
MTMLTV 60.01% - 70.00%	4.6%	5.0%	4.9%	4.7%	6.3%	8.5%	12.1%	12.2%	9.5%
MTMLTV 70.01% - 75.00%	3.7%	3.9%	3.8%	3.7%	4.7%	6.5%	9.5%	9.7%	8.6%
MTMLTV 75.01% - 80.00%	5.1%	5.3%	5.0%	4.9%	5.9%	8.2%	12.8%	14.0%	12.8%
MTMLTV 80.01% - 90.00%	21.1%	22.4%	21.2%	19.7%	21.9%	26.5%	31.4%	34.2%	37.2%
MTMLTV 90.01% - 95.00%	14.8%	15.2%	15.4%	15.5%	14.7%	14.5%	10.3%	10.0%	13.7%
MTMLTV 95.01% - 97.00%	5.3%	5.3%	5.7%	5.8%	5.2%	5.0%	2.9%	2.4%	3.4%
MTMLTV 97.01% - 100.00%	6.4%	6.2%	6.8%	7.8%	6.5%	8.4%	4.5%	3.1%	5.2%
MTMLTV > 100.00%	36.1%	33.5%	34.1%	34.7%	30.4%	13.7%	2.3%	0.8%	2.0%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
Wtd Avg MTMLTV	101.4%	99.9%	99.5%	98.6%	95.4%	84.7%	77.6%	77.2%	81.1%
Wtd Avg MTM Combined LTV	101.5%	100.0%	99.6%	98.7%	95.5%	84.8%	77.7%	77.3%	81.2%
Credit Score (Sums to 100%)									
FICO < 550	0.8%	0.8%	0.8%	0.8%	0.9%	1.1%	1.0%	1.2%	1.7%
FICO 550-579	1.1%	1.1%	1.1%	1.2%	1.2%	1.6%	1.5%	1.7%	2.5%
FICO 580-619	5.0%	5.1%	5.2%	5.3%	5.7%	7.0%	6.8%	7.2%	8.7%
FICO 620-659	16.2%	16.4%	16.6%	17.0%	18.1%	20.7%	22.2%	22.3%	23.0%
FICO 660-699	22.1%	22.3%	22.5%	22.9%	23.6%	24.3%	24.2%	23.7%	23.1%
FICO 700-739	23.4%	23.3%	23.3%	23.3%	23.0%	21.8%	21.1%	20.7%	19.7%
FICO >= 740	30.8%	30.3%	29.7%	28.8%	26.7%	22.4%	21.8%	21.2%	18.6%
FICO Missing	0.7%	0.7%	0.7%	0.7%	0.8%	1.0%	1.5%	1.9%	2.6%
Wtd Avg FICO	704	704	703	701	698	691	690	688	682
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	86.1%	86.4%	86.4%	86.4%	85.8%	84.9%	90.4%	91.3%	92.2%
Intermediate-term, fixed-rate	1.5%	1.5%	1.5%	1.5%	1.4%	0.9%	1.1%	1.2%	1.7%
Adjustable-rate	4.1%	3.8%	3.6%	3.6%	3.6%	4.1%	4.9%	5.5%	5.4%

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
MI: PMI (exc. CMG) (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	4.0%	4.0%	4.1%	4.2%	4.4%	4.8%	2.0%	1.4%	0.5%
Negative Amortization	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.5%	0.4%	0.2%
Interest Only fixed-rate	4.0%	4.1%	4.1%	4.2%	4.4%	5.0%	1.1%	0.2%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	92.4%	92.3%	92.2%	92.1%	91.7%	92.2%	92.5%	93.0%	94.6%
Second/Vacation Home	3.8%	3.8%	3.9%	3.9%	4.0%	3.8%	3.5%	3.1%	2.3%
Investor Property	3.8%	3.9%	3.9%	4.0%	4.3%	4.0%	4.0%	3.9%	3.1%
10-K Unit Type (Sums to 100%)									
1 Unit	97.7%	97.7%	97.6%	97.6%	97.5%	97.4%	97.3%	97.1%	96.8%
2-4 Units	2.3%	2.3%	2.4%	2.4%	2.5%	2.6%	2.7%	2.9%	3.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	11.2%	11.2%	11.3%	11.4%	11.4%	10.0%	8.6%	7.4%	6.6%
Single Family Homes	88.8%	88.8%	88.7%	88.6%	88.6%	90.0%	91.4%	92.6%	93.4%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.7%	0.7%	0.8%	0.8%	0.8%	1.0%	1.5%	1.8%	2.3%
Condo/Coop	11.2%	11.2%	11.3%	11.4%	11.4%	10.0%	8.5%	7.4%	6.6%
1 Unit	85.8%	85.7%	85.6%	85.4%	85.3%	86.4%	87.3%	87.9%	88.0%
2-4 Units	2.3%	2.3%	2.3%	2.4%	2.5%	2.6%	2.7%	2.9%	3.2%
Condo									
Condo	10.8%	10.9%	10.9%	11.0%	11.1%	9.7%	8.2%	7.2%	6.4%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	68.0%	68.1%	68.2%	68.7%	70.0%	70.9%	70.7%	70.4%	69.5%
Cash-Out Refinance	12.4%	12.6%	12.8%	13.0%	13.3%	12.7%	12.7%	11.7%	10.6%
Other Refinance	19.6%	19.3%	19.0%	18.3%	16.7%	16.4%	16.6%	17.8%	19.9%
Origination Type (Sums to 100%)									
TPO Broker	26.7%	27.0%	27.3%	27.8%	28.7%	29.0%	24.9%	26.5%	29.1%
TPO Correspondent	32.3%	32.3%	32.1%	31.8%	31.1%	30.7%	28.2%	25.2%	23.0%
Undesignated	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.5%	0.9%
Retail	40.9%	40.7%	40.5%	40.3%	40.1%	40.1%	46.5%	47.8%	47.1%
Origination Year (Sums to 100%)									
< 2002	3.3%	3.4%	3.5%	3.6%	3.8%	5.1%	8.7%	12.1%	18.3%
2002	3.5%	3.5%	3.6%	3.7%	3.9%	5.2%	8.7%	11.5%	16.7%
2003	8.5%	8.6%	8.8%	9.0%	9.6%	12.7%	20.4%	26.2%	36.1%
2004	7.9%	8.0%	8.2%	8.4%	8.9%	11.8%	18.9%	24.3%	29.0%
2005	10.1%	10.2%	10.4%	10.6%	11.4%	14.8%	23.6%	25.8%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
MI: PMI (exc. CMG) (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	10.4%	10.5%	10.6%	10.9%	11.7%	15.2%	19.8%	0.0%	0.0%
2007	27.9%	28.2%	29.3%	29.3%	31.2%	35.2%	0.0%	0.0%	0.0%
2008	19.5%	19.8%	20.1%	20.5%	19.4%	0.0%	0.0%	0.0%	0.0%
2009	8.9%	7.7%	6.3%	4.0%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$155,696	\$155,550	\$155,504	\$154,942	\$152,333	\$142,897	\$126,736	\$121,099	\$115,732
Origination Amount and Rate									
Avg Origination Loan Amount	\$163,129	\$162,604	\$162,067	\$161,066	\$158,202	\$147,810	\$131,526	\$125,024	\$119,080
Loan Original Note Rate	6.35%	6.37%	6.39%	6.43%	6.51%	6.57%	6.37%	6.31%	6.47%
Seasoning (Sums to 100%)									
Seasoned	0.9%	0.9%	0.9%	0.9%	0.9%	1.2%	0.9%	0.8%	0.7%
Non-Seasoned	99.1%	99.1%	99.1%	99.1%	99.1%	98.8%	99.1%	99.2%	99.3%
ACI									
ACI Probability	1.66%	1.68%	1.71%	1.74%	1.81%	2.09%	1.70%	1.69%	1.84%
Wtd Avg ACI Score	666	665	664	663	660	652	658	659	656
Credit Premium									
Wtd Avg Credit Premium	-0.07	-0.07	-0.07	-0.06	-0.02	-0.01	-0.06	-0.05	-0.04
Credit Premium > 1.5	0.9%	0.9%	0.9%	0.9%	1.0%	1.2%	0.6%	0.7%	1.0%
Prepay Premium									
Prepay Premium	2.1%	2.1%	2.1%	2.2%	2.3%	2.9%	1.2%	1.2%	1.2%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.9%	3.9%	3.9%	3.8%	3.8%	4.3%	5.7%	6.5%	7.2%
DTI Ratio > 20 and <= 30	14.3%	14.1%	13.9%	13.6%	13.1%	13.7%	16.7%	18.4%	19.5%
DTI Ratio > 30 and <= 40	28.0%	27.8%	27.5%	27.1%	26.6%	26.7%	29.1%	29.8%	30.0%
DTI Ratio > 40 and <= 45	16.1%	16.1%	16.1%	16.2%	16.0%	15.3%	14.4%	13.9%	13.5%
DTI Ratio > 45 and <= 50	13.0%	13.2%	13.3%	13.5%	13.5%	12.8%	11.2%	10.5%	9.8%
DTI Ratio > 50	21.4%	21.6%	21.9%	22.3%	23.2%	22.6%	19.1%	17.5%	16.8%
DTI Ratio Missing	3.3%	3.4%	3.4%	3.5%	3.8%	4.6%	3.8%	3.4%	3.3%
Wtd Avg DTI Ratio	40.9%	41.0%	41.1%	41.3%	41.6%	41.2%	39.5%	38.6%	38.1%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.9%	3.9%	3.9%	3.8%	3.8%	4.3%	5.7%	6.5%	7.2%
DTI Ratio > 20 and <= 30	14.3%	14.1%	13.9%	13.6%	13.1%	13.7%	16.8%	18.5%	19.5%
DTI Ratio > 30 and <= 40	28.0%	27.8%	27.5%	27.1%	26.7%	26.7%	29.1%	29.9%	30.0%
DTI Ratio > 40 and <= 45	16.1%	16.1%	16.1%	16.2%	16.0%	15.3%	14.4%	13.9%	13.5%

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	13.0%	13.2%	13.3%	13.5%	13.5%	12.8%	11.2%	10.4%	9.8%
DTI Ratio > 50	21.3%	21.5%	21.8%	22.3%	23.1%	22.6%	19.1%	17.5%	16.8%
DTI Ratio Missing	3.3%	3.4%	3.4%	3.5%	3.8%	4.6%	3.8%	3.4%	3.3%
Wtd Avg DTI Ratio	40.9%	41.0%	41.1%	41.3%	41.6%	41.2%	39.5%	38.6%	38.1%
Origination Term (Sums to 100%)									
<= 15 Years	1.5%	1.5%	1.5%	1.5%	1.4%	0.9%	1.1%	1.3%	1.7%
> 15 Years and <= 25 Years	1.2%	1.2%	1.2%	1.1%	1.1%	1.0%	1.2%	1.2%	1.2%
> 25 Years and <= 30 Years	96.1%	96.1%	96.1%	96.2%	96.2%	96.8%	97.6%	97.5%	97.0%
> 30 Years	1.2%	1.2%	1.2%	1.2%	1.3%	1.3%	0.2%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	90.1%	90.4%	90.5%	90.5%	90.2%	89.8%	91.5%	91.5%	92.3%
Intermediate-Term Fixed Rate (excl Balloon)	1.5%	1.4%	1.4%	1.4%	1.3%	0.8%	0.8%	0.9%	1.2%
Adjustable Rate	8.3%	8.1%	7.9%	8.0%	8.3%	9.2%	7.4%	7.3%	6.0%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.4%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.2%	1.2%	1.2%	1.2%	1.3%	1.3%	0.2%	0.1%	0.1%
Hybrid Arm	6.8%	6.9%	7.0%	7.3%	7.8%	8.7%	6.7%	6.5%	5.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.6%	0.7%	0.7%	0.7%	0.9%	1.1%	1.3%	1.2%
- 5/1 Hybrid Arm	4.8%	4.9%	5.0%	5.1%	5.5%	6.1%	4.1%	3.7%	3.1%
- 7/1 Hybrid Arm	1.0%	1.0%	1.0%	1.0%	1.1%	1.2%	1.3%	1.3%	1.1%
- 10/1 Hybrid Arm	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.2%	0.1%	0.1%
NegAm ARM	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.5%	0.4%	0.2%
Interest Only	8.0%	8.1%	8.2%	8.4%	8.9%	9.7%	3.1%	1.6%	0.6%
- Interest Only ARM	4.0%	4.0%	4.1%	4.2%	4.4%	4.8%	2.0%	1.4%	0.5%
- Interest Only FRM	4.0%	4.1%	4.1%	4.2%	4.4%	5.0%	1.1%	0.2%	0.1%
Alt-A	11.2%	11.3%	11.5%	11.8%	12.6%	15.5%	11.2%	9.3%	7.7%

SF CRAM

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December 2009 Profile

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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	7.8%	7.9%	8.0%	8.2%	8.7%	10.7%	7.1%	6.0%	5.1%
- Alt-A No Disclosure	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.1%	0.0%	0.0%
- Alt-A NINA	1.5%	1.5%	1.5%	1.6%	1.7%	2.2%	2.6%	2.5%	2.0%
- Alt-A SISA	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.3%	0.0%	0.0%
- Alt-A No Ratio	1.2%	1.2%	1.2%	1.2%	1.3%	1.7%	1.1%	0.9%	0.8%
- Alt-A Stated Income	4.3%	4.3%	4.4%	4.5%	4.8%	5.7%	3.0%	2.6%	2.4%
Alt-A Full Doc (by SFC)	2.4%	2.4%	2.4%	2.5%	2.7%	3.3%	2.1%	1.3%	0.6%
Alt-A Deals (no SFC)	1.0%	1.1%	1.1%	1.1%	1.2%	1.6%	2.0%	2.1%	2.0%
My Community Mortgage	6.8%	6.9%	7.0%	7.1%	7.6%	8.8%	4.5%	2.9%	2.9%
Non-Full Doc									
Non-Full Doc Total	15.9%	16.1%	16.2%	16.4%	17.3%	18.7%	12.2%	10.2%	8.2%
- Select Lender Programs Non-Full Doc	8.1%	8.2%	8.3%	8.3%	8.6%	8.1%	5.2%	4.4%	3.1%
- Other Low/No Doc	7.7%	7.8%	8.0%	8.2%	8.7%	10.6%	7.0%	5.9%	5.0%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	85.9%	85.7%	85.5%	85.2%	84.2%	79.9%	82.2%	83.1%	83.2%
Investor Channel	12.5%	12.6%	12.8%	13.0%	13.9%	17.7%	14.2%	12.2%	9.7%
eChannel	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.3%	0.1%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	1.2%	1.3%	1.3%	1.3%	1.4%	1.9%	3.3%	4.6%	7.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.5%	0.4%	0.3%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.2%
- Other	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.1%	0.0%
Subordinate Financing - Enhanced									

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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced									
- 75/20/05	1.7%	1.7%	1.7%	1.7%	1.7%	1.8%	1.4%	1.3%	1.2%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%
- 80/15/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/20/00	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%
- 90/05/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
- Other	0.4%	0.5%	0.5%	0.5%	0.5%	0.6%	0.3%	0.3%	0.2%
EA/TPR									
EA/TPR	7.4%	7.5%	7.6%	7.9%	8.4%	9.9%	10.3%	11.8%	15.3%
- EA I	2.9%	3.0%	3.0%	3.1%	3.3%	3.8%	4.4%	4.6%	5.4%
- EA/TPR II	2.6%	2.7%	2.7%	2.8%	3.0%	3.7%	3.5%	3.9%	4.9%
- EA/TPR III	1.7%	1.8%	1.8%	1.9%	2.0%	2.4%	2.4%	3.3%	5.0%
10-K Property Region (Sums to 100%)									
Midwest	18.6%	18.6%	18.6%	18.5%	18.5%	19.5%	22.3%	22.3%	21.5%
Northeast	15.4%	15.4%	15.4%	15.4%	15.2%	14.3%	14.6%	14.3%	13.9%
Southeast	28.8%	29.0%	29.1%	29.4%	29.8%	31.1%	31.0%	30.6%	30.2%
Southwest	21.3%	21.3%	21.2%	21.0%	20.8%	21.5%	22.2%	22.7%	23.5%
West	15.8%	15.8%	15.8%	15.8%	15.7%	13.6%	9.9%	10.0%	10.9%
Census Region (Sums to 100%)									
New England	4.0%	4.0%	3.9%	3.9%	3.7%	3.5%	3.2%	3.1%	3.1%
Middle Atlantic	10.9%	10.9%	10.9%	10.9%	10.9%	10.3%	10.9%	11.0%	10.6%
East North Central	14.8%	14.7%	14.8%	14.8%	15.1%	16.0%	18.6%	18.9%	18.2%
East South Central	5.1%	5.1%	5.2%	5.2%	5.2%	5.6%	6.3%	6.5%	6.4%
South Atlantic	24.1%	24.2%	24.3%	24.6%	24.9%	25.8%	25.0%	24.4%	24.1%
West North Central	6.5%	6.5%	6.4%	6.2%	6.0%	6.2%	6.9%	6.6%	6.4%
West South Central	11.8%	11.8%	11.7%	11.7%	11.7%	12.4%	13.6%	14.2%	14.9%
Mountain	9.2%	9.2%	9.2%	9.1%	8.9%	8.8%	7.5%	7.2%	7.4%
Pacific	13.4%	13.4%	13.4%	13.4%	13.4%	11.2%	7.9%	8.1%	9.0%
US Territories	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%
Top 10 States									
01) FL	8.6%	8.7%	8.9%	9.0%	9.4%	10.4%	9.8%	8.9%	8.2%
02) TX	8.2%	8.2%	8.1%	8.0%	8.0%	8.3%	8.9%	9.5%	10.2%
03) CA	6.9%	6.9%	6.9%	7.0%	7.3%	5.8%	3.4%	3.4%	3.6%
04) IL	5.1%	5.1%	5.1%	5.2%	5.3%	5.0%	5.1%	4.7%	4.7%
05) GA	4.3%	4.3%	4.3%	4.4%	4.3%	4.5%	4.8%	5.1%	5.2%

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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) NY	4.0%	4.1%	4.1%	4.1%	4.1%	3.6%	3.8%	3.9%	3.8%
07) OH	3.9%	3.9%	3.9%	3.9%	3.9%	4.4%	5.5%	5.8%	5.1%
08) WA	3.5%	3.5%	3.5%	3.4%	3.3%	2.9%	2.4%	2.6%	3.1%
09) PA	3.5%	3.4%	3.4%	3.4%	3.4%	3.4%	3.8%	3.8%	3.7%
10) NJ	3.4%	3.4%	3.4%	3.4%	3.4%	3.2%	3.3%	3.3%	3.1%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	25.1%	25.2%	25.4%	25.7%	26.2%	28.2%	29.2%	26.9%	21.9%
02) WELLS FARGO & COMPANY	13.0%	12.7%	12.3%	11.7%	10.3%	6.4%	5.6%	5.5%	5.7%
03) JPMORGAN CHASE & CO	10.6%	10.6%	10.6%	10.6%	10.8%	11.3%	14.8%	17.3%	20.5%
04) CITIGROUP INC	9.3%	9.4%	9.4%	9.5%	9.6%	8.5%	6.5%	4.9%	3.8%
05) INDYMAC FEDERAL BANK FSB	5.3%	5.3%	5.4%	5.5%	5.9%	6.8%	1.7%	1.6%	1.8%
06) SUNTRUST BANKS INC	4.5%	4.6%	4.6%	4.6%	4.5%	3.7%	2.7%	2.0%	1.7%
07) GMAC INC	4.3%	4.3%	4.3%	4.3%	4.4%	3.5%	2.4%	1.5%	0.9%
08) PNC FINANCIAL SERVICES GROUP INC	3.4%	3.4%	3.5%	3.5%	3.7%	3.9%	2.7%	2.4%	3.0%
09) AMTRUST FINANCIAL CORPORATION	2.6%	2.7%	2.7%	2.7%	2.7%	2.6%	2.5%	2.1%	1.8%
10) PULTE CORPORATION	1.6%	1.6%	1.6%	1.6%	1.7%	1.8%	2.5%	3.0%	3.4%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	25.2%	25.4%	25.5%	25.8%	26.3%	28.4%	29.6%	27.1%	22.2%
02) JPMORGAN CHASE & CO	15.9%	15.9%	16.1%	16.2%	16.7%	17.4%	21.7%	24.6%	28.5%
03) WELLS FARGO & COMPANY	14.3%	14.0%	13.7%	13.0%	11.7%	8.7%	8.9%	8.6%	7.9%
04) CITIGROUP INC	10.7%	10.8%	10.8%	11.0%	11.2%	10.4%	9.6%	8.7%	8.1%
05) IMB MANAGEMENT HOLDINGS GP LLC	5.3%	5.4%	5.4%	5.6%	5.9%	6.8%	1.6%	1.4%	1.3%
06) GMAC INC	3.8%	3.8%	3.8%	3.8%	3.7%	2.5%	2.5%	2.2%	2.3%
07) SUNTRUST BANKS INC	3.6%	3.6%	3.6%	3.6%	3.5%	2.5%	1.8%	1.5%	1.3%
08) GREEN TREE SERVICING LLC	1.8%	1.9%	1.9%	1.9%	2.0%	2.2%	1.0%	0.6%	0.3%
09) PNC FINANCIAL SERVICES GROUP INC	1.8%	1.8%	1.9%	1.9%	2.0%	2.0%	1.8%	1.9%	2.6%
10) FORTRESS INVESTMENT GROUP LLC	1.7%	1.7%	1.7%	1.8%	1.9%	2.1%	1.0%	0.8%	0.6%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	0.0%								
Credit Enhancement	100.0%								
- Primary MI Only	91.5%								
- Pool Policy Only	0.0%								
- Pool Policy and Primary MI	2.5%								
- Full Recourse	0.2%								
- Shared Arrangement	0.9%								
- Government	0.0%								

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: PMI (exc. CMG) (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	4.8%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	100.0%								
Interest Only with Credit Enhancement	100.0%								
Alt-A with Credit Enhancement	100.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-12.09	-11.97	-11.93	-11.97	-11.77	-13.51	-7.92	-4.99	-4.74
Wtd Avg Economic Model Fee	45.48	45.50	45.64	45.96	46.76	48.47	40.56	38.69	40.97
Wtd Avg Charged Fee	33.39	33.52	33.71	33.99	34.98	34.96	32.64	33.70	36.23
Appraisal Waivers									
Appraisal Waiver	1.1%	1.1%	1.1%	1.2%	1.2%	1.1%	1.3%	1.2%	0.6%
Serious Delinquent Loans									
SDQ Rate All Loans	14.71%	12.57%	10.15%	8.00%	6.42%	2.89%	2.98%	4.83%	5.15%
- SDQ Rate for Loans with CE	14.71%								
- SDQ Rate for Loans without CE									
SDQ Rate Excl. Katrina Loans	14.81%	12.65%	10.20%	8.04%	6.43%	2.85%	2.85%	4.19%	5.25%
SDQ Rate for Katrina Loans	8.64%	7.51%	6.86%	5.76%	5.69%	4.98%	7.08%	19.87%	2.76%
Serious Delinquent Loans									
SDQ Loan Count	48,339	41,019	32,811	25,474	19,623	7,490	5,611	7,922	7,157
SDQ Count for Loans with CE	48,339								
SDQ Count for Loans without CE									
SDQ Volume (\$M)									
SDQ Volume	\$8,924.4	\$7,566.3	\$6,075.7	\$4,701.3	\$3,454.5	\$999.2	\$640.3	\$870.3	\$806.2
SDQ Volume for Loans with CE	\$8,924.4								
SDQ Volume for Loans without CE									

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Genworth (Non-Investor Paid Only)

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		391,830	387,505	384,005	380,148	374,832	289,606	191,496	151,201	128,813
Book Volume (\$B)		\$61.6	\$60.9	\$60.4	\$59.7	\$58.8	\$41.7	\$24.3	\$17.8	\$14.2
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
OLTV 75.01% - 80.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.6%
OLTV 80.01% - 90.00%		44.2%	44.0%	43.6%	43.0%	42.3%	37.6%	39.9%	40.6%	39.4%
OLTV 90.01% - 95.00%		29.5%	29.4%	29.5%	29.7%	29.8%	28.4%	29.9%	33.5%	36.3%
OLTV 95.01% - 97.00%		3.1%	3.2%	3.2%	3.2%	3.3%	3.7%	5.0%	6.2%	7.5%
OLTV 97.01% - 100.00%		22.7%	23.0%	23.3%	23.7%	24.3%	30.0%	24.7%	19.0%	15.8%
OLTV > 100.00%		0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		93.2%	93.2%	93.2%	93.3%	93.4%	94.0%	93.6%	93.3%	93.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Comb LTV 80.01% - 90.00%		43.6%	43.4%	42.9%	42.4%	41.6%	36.5%	38.0%	37.5%	34.5%
Comb LTV 90.01% - 95.00%		29.1%	29.0%	29.1%	29.2%	29.3%	27.5%	28.1%	30.6%	31.6%
Comb LTV 95.01% - 97.00%		2.8%	2.8%	2.9%	2.9%	3.0%	3.3%	4.5%	5.6%	6.6%
Comb LTV 97.01% - 100.00%		22.6%	23.0%	23.3%	23.7%	24.2%	29.9%	24.8%	19.1%	15.9%
Comb LTV > 100.00%		0.5%	0.4%	0.4%	0.4%	0.4%	0.4%	0.1%	0.1%	0.1%
Comb LTV Missing		1.3%	1.3%	1.3%	1.4%	1.4%	2.2%	4.3%	7.0%	11.2%
Wtd Avg Comb LTV		93.3%	93.3%	93.3%	93.4%	93.5%	94.1%	93.8%	93.5%	93.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%	0.2%
Comb LTV 80.01% - 90.00%		43.7%	43.5%	43.1%	42.5%	41.7%	36.7%	38.4%	38.1%	35.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Genworth (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	29.2%	29.1%	29.2%	29.4%	29.4%	27.8%	28.6%	31.2%	32.5%
Comb LTV 95.01% - 97.00%	2.9%	2.9%	2.9%	2.9%	3.0%	3.4%	4.6%	5.7%	6.7%
Comb LTV 97.01% - 100.00%	22.6%	23.0%	23.3%	23.7%	24.2%	29.9%	24.8%	19.1%	15.9%
Comb LTV > 100.00%	0.5%	0.4%	0.4%	0.4%	0.4%	0.4%	0.1%	0.1%	0.1%
Comb LTV Missing	1.0%	1.0%	1.0%	1.1%	1.1%	1.7%	3.4%	5.6%	9.2%
Wtd Avg Comb LTV	93.2%	93.3%	93.3%	93.4%	93.5%	94.1%	93.7%	93.5%	93.4%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	2.3%	2.5%	2.5%	2.4%	3.2%	7.2%	12.8%	14.7%	9.9%
MTMLTV 60.01% - 70.00%	3.5%	3.7%	3.6%	3.5%	4.4%	6.7%	10.2%	11.7%	10.5%
MTMLTV 70.01% - 75.00%	2.8%	3.0%	2.9%	2.7%	3.5%	5.1%	8.4%	9.4%	8.8%
MTMLTV 75.01% - 80.00%	4.0%	4.3%	4.0%	3.7%	4.4%	6.6%	10.9%	13.6%	12.6%
MTMLTV 80.01% - 90.00%	19.3%	20.4%	18.8%	16.6%	19.3%	25.8%	29.7%	32.3%	36.2%
MTMLTV 90.01% - 95.00%	15.0%	15.6%	15.6%	15.5%	16.1%	17.5%	12.9%	10.6%	12.9%
MTMLTV 95.01% - 97.00%	5.7%	5.8%	6.4%	6.8%	6.7%	6.1%	4.0%	2.6%	3.0%
MTMLTV 97.01% - 100.00%	7.7%	7.8%	8.3%	9.3%	8.9%	11.2%	7.4%	4.0%	4.4%
MTMLTV > 100.00%	39.5%	36.9%	38.0%	39.4%	33.3%	13.8%	3.5%	0.9%	1.6%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
Wtd Avg MTMLTV	102.1%	100.7%	100.6%	99.9%	96.7%	86.7%	79.7%	76.9%	79.4%
Wtd Avg MTM Combined LTV	102.2%	100.8%	100.7%	100.0%	96.8%	86.8%	79.7%	77.1%	79.6%
Credit Score (Sums to 100%)									
FICO < 550	0.4%	0.4%	0.4%	0.4%	0.4%	0.6%	0.7%	0.9%	1.3%
FICO 550-579	0.8%	0.8%	0.8%	0.8%	0.9%	1.2%	1.4%	1.7%	2.3%
FICO 580-619	6.0%	6.0%	6.1%	6.3%	6.4%	8.5%	8.5%	8.2%	8.9%
FICO 620-659	15.6%	15.9%	16.1%	16.3%	16.7%	20.6%	20.7%	20.4%	20.5%
FICO 660-699	22.5%	22.7%	22.9%	23.2%	23.5%	24.4%	23.9%	23.7%	22.9%
FICO 700-739	23.3%	23.3%	23.2%	23.2%	23.1%	21.0%	20.9%	20.9%	20.4%
FICO >= 740	31.0%	30.4%	29.9%	29.2%	28.4%	22.9%	22.5%	22.0%	20.2%
FICO Missing	0.5%	0.5%	0.5%	0.5%	0.5%	0.8%	1.4%	2.2%	3.5%
Wtd Avg FICO	705	704	704	703	702	691	690	690	686
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	89.0%	89.2%	89.3%	89.3%	89.3%	88.4%	91.0%	91.4%	91.7%
Intermediate-term, fixed-rate	1.4%	1.4%	1.3%	1.3%	1.3%	0.7%	0.8%	1.1%	1.7%
Adjustable-rate	3.6%	3.3%	3.1%	3.1%	3.0%	3.5%	4.7%	5.8%	5.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Genworth (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	2.5%	2.5%	2.5%	2.5%	2.6%	2.6%	1.9%	1.3%	0.6%
Negative Amortization	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%
Interest Only fixed-rate	3.5%	3.6%	3.7%	3.7%	3.8%	4.6%	1.4%	0.2%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	93.5%	93.4%	93.3%	93.2%	93.1%	93.1%	92.8%	93.9%	95.4%
Second/Vacation Home	3.8%	3.8%	3.9%	3.9%	4.0%	3.8%	3.9%	3.2%	2.2%
Investor Property	2.7%	2.7%	2.8%	2.8%	2.9%	3.1%	3.2%	2.9%	2.4%
10-K Unit Type (Sums to 100%)									
1 Unit	98.3%	98.2%	98.2%	98.2%	98.2%	98.0%	97.9%	97.7%	97.5%
2-4 Units	1.7%	1.8%	1.8%	1.8%	1.8%	2.0%	2.1%	2.3%	2.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	11.6%	11.5%	11.5%	11.5%	11.6%	10.7%	9.3%	7.9%	6.8%
Single Family Homes	88.4%	88.5%	88.5%	88.5%	88.4%	89.3%	90.7%	92.1%	93.2%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.6%	0.6%	0.6%	0.6%	0.6%	0.8%	1.2%	1.5%	1.6%
Condo/Coop	11.6%	11.5%	11.5%	11.5%	11.6%	10.7%	9.3%	7.9%	6.8%
1 Unit	86.1%	86.1%	86.1%	86.1%	86.0%	86.5%	87.4%	88.3%	89.0%
2-4 Units	1.7%	1.7%	1.8%	1.8%	1.8%	2.0%	2.1%	2.3%	2.5%
Condo									
Condo	10.9%	10.9%	10.9%	10.9%	10.9%	10.0%	8.5%	7.2%	6.3%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	74.6%	74.9%	75.0%	75.5%	76.0%	77.4%	77.3%	75.1%	73.0%
Cash-Out Refinance	8.9%	9.1%	9.2%	9.3%	9.4%	9.6%	9.5%	9.0%	8.2%
Other Refinance	16.5%	16.1%	15.8%	15.2%	14.6%	13.1%	13.2%	15.9%	18.9%
Origination Type (Sums to 100%)									
TPO Broker	19.2%	19.5%	19.7%	20.0%	20.3%	21.4%	17.6%	16.0%	15.2%
TPO Correspondent	32.6%	32.5%	32.4%	32.3%	32.2%	35.4%	33.9%	31.5%	27.6%
Undesignated	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.7%	1.2%	2.0%
Retail	48.0%	47.8%	47.7%	47.6%	47.3%	42.8%	47.9%	51.3%	55.2%
Origination Year (Sums to 100%)									
< 2002	2.6%	2.7%	2.7%	2.8%	2.9%	4.4%	8.4%	13.3%	20.9%
2002	2.6%	2.7%	2.7%	2.8%	2.9%	4.3%	7.8%	11.7%	17.2%
2003	7.0%	7.1%	7.2%	7.3%	7.5%	11.1%	19.7%	28.7%	40.0%
2004	4.5%	4.6%	4.7%	4.7%	4.9%	7.2%	12.7%	18.5%	21.9%
2005	8.4%	8.5%	8.7%	8.8%	9.0%	13.1%	23.2%	27.6%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Genworth (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	12.2%	12.4%	12.6%	12.8%	13.2%	19.1%	28.2%	0.0%	0.0%
2007	32.8%	33.3%	33.7%	34.2%	34.9%	40.8%	0.0%	0.0%	0.0%
2008	24.1%	24.5%	24.8%	25.1%	24.7%	0.0%	0.0%	0.0%	0.0%
2009	5.8%	4.2%	2.8%	1.4%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$157,330	\$157,152	\$157,195	\$157,167	\$156,836	\$144,134	\$126,906	\$117,770	\$109,961
Origination Amount and Rate									
Avg Origination Loan Amount	\$164,444	\$163,875	\$163,412	\$162,884	\$162,115	\$148,654	\$131,773	\$122,419	\$114,458
Loan Original Note Rate	6.32%	6.34%	6.36%	6.38%	6.41%	6.51%	6.38%	6.26%	6.41%
Seasoning (Sums to 100%)									
Seasoned	1.0%	1.1%	1.0%	0.9%	0.9%	1.2%	1.2%	1.2%	1.3%
Non-Seasoned	99.0%	98.9%	99.0%	99.1%	99.1%	98.8%	98.8%	98.8%	98.7%
ACI									
ACI Probability	1.37%	1.39%	1.41%	1.43%	1.45%	1.74%	1.49%	1.34%	1.36%
Wtd Avg ACI Score	669	668	667	666	665	655	660	663	663
Credit Premium									
Wtd Avg Credit Premium	-0.11	-0.11	-0.11	-0.11	-0.09	-0.09	-0.09	-0.09	-0.11
Credit Premium > 1.5	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.5%	0.6%
Prepay Premium									
Prepay Premium	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.4%	0.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.6%	3.6%	3.6%	3.5%	3.4%	3.6%	4.7%	5.8%	6.5%
DTI Ratio > 20 and <= 30	14.3%	14.1%	13.8%	13.6%	13.3%	12.9%	15.5%	17.9%	19.5%
DTI Ratio > 30 and <= 40	28.0%	27.7%	27.4%	27.2%	26.9%	26.4%	28.5%	30.3%	31.5%
DTI Ratio > 40 and <= 45	15.5%	15.6%	15.6%	15.7%	15.7%	15.4%	14.6%	14.1%	13.7%
DTI Ratio > 45 and <= 50	13.1%	13.3%	13.4%	13.6%	13.7%	13.3%	11.7%	10.4%	9.5%
DTI Ratio > 50	23.0%	23.3%	23.6%	23.9%	24.4%	24.8%	21.4%	18.3%	16.3%
DTI Ratio Missing	2.5%	2.5%	2.6%	2.6%	2.7%	3.6%	3.5%	3.2%	3.1%
Wtd Avg DTI Ratio	41.3%	41.4%	41.5%	41.7%	41.9%	42.0%	40.5%	39.1%	38.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.6%	3.6%	3.6%	3.5%	3.4%	3.6%	4.8%	5.8%	6.5%
DTI Ratio > 20 and <= 30	14.3%	14.0%	13.8%	13.6%	13.3%	13.0%	15.5%	17.9%	19.5%
DTI Ratio > 30 and <= 40	28.1%	27.8%	27.5%	27.2%	26.9%	26.5%	28.5%	30.3%	31.5%
DTI Ratio > 40 and <= 45	15.6%	15.6%	15.7%	15.7%	15.7%	15.4%	14.6%	14.1%	13.7%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Genworth (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	13.2%	13.3%	13.5%	13.6%	13.8%	13.4%	11.7%	10.4%	9.5%
DTI Ratio > 50	23.1%	23.4%	23.7%	24.0%	24.5%	25.0%	21.4%	18.3%	16.3%
DTI Ratio Missing	2.2%	2.2%	2.3%	2.3%	2.3%	3.2%	3.5%	3.2%	3.1%
Wtd Avg DTI Ratio	41.3%	41.4%	41.6%	41.7%	41.9%	42.0%	40.5%	39.1%	38.2%
Origination Term (Sums to 100%)									
<= 15 Years	1.4%	1.4%	1.3%	1.3%	1.3%	0.7%	0.8%	1.1%	1.7%
> 15 Years and <= 25 Years	1.2%	1.2%	1.2%	1.1%	1.1%	1.0%	1.1%	1.3%	1.5%
> 25 Years and <= 30 Years	96.1%	96.1%	96.1%	96.2%	96.2%	96.8%	97.8%	97.6%	96.8%
> 30 Years	1.3%	1.3%	1.4%	1.4%	1.4%	1.5%	0.3%	0.1%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	92.5%	92.8%	93.0%	93.1%	93.1%	93.0%	92.4%	91.7%	91.7%
Intermediate-Term Fixed Rate (excl Balloon)	1.4%	1.3%	1.3%	1.2%	1.2%	0.6%	0.6%	0.8%	1.3%
Adjustable Rate	6.1%	5.9%	5.7%	5.7%	5.7%	6.2%	6.9%	7.3%	6.5%
Balloon	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.3%	1.3%	1.4%	1.4%	1.4%	1.5%	0.3%	0.1%	0.0%
Hybrid Arm	5.1%	5.1%	5.2%	5.3%	5.4%	6.0%	6.3%	6.6%	5.6%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%	0.9%	1.1%	0.9%
- 5/1 Hybrid Arm	3.3%	3.3%	3.3%	3.4%	3.5%	3.7%	3.8%	3.6%	2.8%
- 7/1 Hybrid Arm	1.1%	1.1%	1.1%	1.1%	1.2%	1.3%	1.5%	1.7%	1.8%
- 10/1 Hybrid Arm	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.1%
NegAm ARM	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%
Interest Only	6.0%	6.1%	6.1%	6.2%	6.3%	7.3%	3.3%	1.6%	0.7%
- Interest Only ARM	2.5%	2.5%	2.5%	2.5%	2.6%	2.6%	1.9%	1.3%	0.6%
- Interest Only FRM	3.5%	3.6%	3.7%	3.7%	3.8%	4.6%	1.4%	0.2%	0.1%
Alt-A	4.9%	4.9%	5.0%	5.1%	5.2%	7.0%	7.4%	5.8%	4.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Genworth (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	3.6%	3.7%	3.7%	3.8%	3.9%	5.2%	5.4%	4.1%	2.7%
- Alt-A No Disclosure	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.0%	0.0%	0.0%
- Alt-A NINA	1.1%	1.1%	1.1%	1.1%	1.2%	1.7%	2.4%	1.9%	1.0%
- Alt-A SISA	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.4%	0.0%	0.0%
- Alt-A No Ratio	0.6%	0.6%	0.6%	0.6%	0.6%	0.8%	0.7%	0.5%	0.3%
- Alt-A Stated Income	1.4%	1.4%	1.4%	1.4%	1.5%	1.8%	1.9%	1.6%	1.4%
Alt-A Full Doc (by SFC)	0.7%	0.7%	0.7%	0.7%	0.7%	1.0%	1.0%	0.5%	0.2%
Alt-A Deals (no SFC)	0.5%	0.5%	0.5%	0.5%	0.6%	0.8%	1.1%	1.3%	1.4%
My Community Mortgage	8.7%	8.8%	9.0%	9.1%	9.3%	11.9%	6.2%	3.0%	3.3%
Non-Full Doc									
Non-Full Doc Total	14.6%	14.9%	15.1%	15.3%	15.4%	14.3%	9.5%	7.1%	5.1%
- Select Lender Programs Non-Full Doc	11.0%	11.2%	11.3%	11.5%	11.5%	9.1%	4.2%	3.1%	2.5%
- Other Low/No Doc	3.6%	3.7%	3.7%	3.8%	3.9%	5.2%	5.3%	4.0%	2.6%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	90.2%	90.1%	90.0%	89.9%	89.7%	88.0%	84.5%	83.3%	81.1%
Investor Channel	6.5%	6.6%	6.6%	6.6%	6.7%	9.4%	11.4%	9.9%	8.0%
eChannel	2.0%	2.1%	2.1%	2.2%	2.2%	0.5%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	1.2%	1.3%	1.3%	1.3%	1.4%	2.1%	4.1%	6.8%	10.9%
Subordinate Financing - RDW									
Subordinate Financing - RDW	0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.4%	0.3%	0.2%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 90/05/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
- Other	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.2%	0.1%	0.0%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Genworth (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	1.6%	1.6%	1.6%	1.6%	1.6%	1.5%	1.1%	0.9%	1.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 80/15/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/20/00	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%
- 90/05/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
- Other	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.2%	0.1%	0.1%
EA/TPR									
EA/TPR	5.4%	5.5%	5.6%	5.8%	5.9%	7.8%	8.9%	9.2%	9.9%
- EA I	2.7%	2.7%	2.8%	2.8%	2.9%	3.8%	4.3%	4.1%	3.9%
- EA/TPR II	1.8%	1.8%	1.9%	1.9%	1.9%	2.6%	2.9%	2.9%	3.2%
- EA/TPR III	1.0%	1.0%	1.0%	1.0%	1.1%	1.5%	1.7%	2.1%	2.9%
10-K Property Region (Sums to 100%)									
Midwest	18.1%	18.0%	17.9%	17.8%	17.8%	19.5%	22.0%	23.1%	24.0%
Northeast	17.8%	17.7%	17.6%	17.5%	17.4%	17.1%	17.1%	16.7%	16.0%
Southeast	28.7%	28.9%	29.0%	29.1%	29.2%	30.4%	30.8%	29.2%	27.6%
Southwest	22.4%	22.5%	22.5%	22.6%	22.6%	22.5%	22.1%	22.3%	23.2%
West	13.0%	13.0%	13.0%	13.0%	13.0%	10.4%	8.0%	8.7%	9.2%
Census Region (Sums to 100%)									
New England	4.4%	4.3%	4.2%	4.2%	4.2%	4.1%	3.9%	3.6%	3.4%
Middle Atlantic	13.0%	12.9%	12.9%	12.8%	12.8%	12.6%	12.8%	12.8%	12.4%
East North Central	13.9%	13.8%	13.8%	13.7%	13.7%	15.2%	16.8%	17.5%	18.3%
East South Central	6.4%	6.4%	6.4%	6.4%	6.4%	6.7%	6.6%	6.3%	5.8%
South Atlantic	22.7%	22.9%	22.9%	23.1%	23.2%	24.1%	24.5%	23.2%	22.0%
West North Central	7.8%	7.8%	7.7%	7.7%	7.7%	8.0%	9.0%	9.1%	9.4%
West South Central	10.9%	11.0%	11.0%	11.1%	11.1%	11.1%	12.2%	12.9%	13.7%
Mountain	10.8%	10.8%	10.9%	10.9%	11.0%	10.9%	9.0%	8.7%	8.6%
Pacific	10.0%	10.0%	10.0%	10.0%	10.0%	7.3%	5.2%	5.8%	6.4%
US Territories	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Top 10 States									
01) FL	7.8%	7.9%	8.0%	8.1%	8.2%	9.2%	9.6%	8.3%	7.2%
02) TX	7.4%	7.5%	7.5%	7.5%	7.5%	7.1%	7.5%	8.2%	8.9%
03) NY	5.6%	5.6%	5.6%	5.5%	5.5%	5.4%	5.7%	5.8%	5.6%
04) CA	5.4%	5.4%	5.4%	5.4%	5.3%	3.5%	2.3%	2.7%	3.2%
05) IL	5.0%	4.9%	4.9%	4.9%	4.9%	5.0%	4.9%	5.0%	5.1%

SP CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
MI: Genworth (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) GA	4.0%	4.0%	4.0%	4.0%	4.1%	4.4%	4.9%	4.8%	4.5%
07) NC	3.8%	3.8%	3.7%	3.7%	3.7%	3.6%	3.8%	3.9%	4.1%
08) PA	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.8%	3.9%	4.0%
09) NJ	3.6%	3.6%	3.6%	3.6%	3.6%	3.5%	3.3%	3.1%	2.8%
10) AZ	3.3%	3.3%	3.4%	3.4%	3.5%	3.7%	3.0%	2.8%	2.6%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	27.6%	27.9%	28.1%	28.3%	28.4%	28.2%	24.5%	23.3%	21.3%
02) WELLS FARGO & COMPANY	13.4%	13.2%	13.1%	13.0%	12.9%	7.0%	3.8%	3.5%	2.8%
03) JPMORGAN CHASE & CO	8.9%	8.9%	8.9%	8.8%	8.9%	9.4%	10.8%	12.6%	14.0%
04) CITIGROUP INC	8.9%	9.0%	9.0%	9.1%	9.1%	10.1%	9.1%	7.0%	5.2%
05) PHH CORPORATION	5.4%	5.5%	5.6%	5.6%	5.5%	4.7%	6.8%	8.6%	10.8%
06) GMAC INC	4.7%	4.7%	4.7%	4.7%	4.8%	5.7%	6.0%	5.9%	5.6%
07) SUNTRUST BANKS INC	4.2%	4.2%	4.2%	4.2%	4.2%	4.7%	3.7%	2.2%	1.4%
08) FLAGSTAR BANCORP INC	3.7%	3.7%	3.7%	3.6%	3.6%	3.6%	2.4%	1.6%	0.5%
09) PULTE CORPORATION	2.7%	2.7%	2.8%	2.8%	2.8%	2.9%	2.9%	2.3%	1.8%
10) HSBC HOLDINGS PLC	1.5%	1.5%	1.5%	1.5%	1.5%	1.4%	0.9%	0.7%	0.3%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	27.7%	28.0%	28.2%	28.4%	28.5%	28.4%	24.9%	23.6%	21.6%
02) JPMORGAN CHASE & CO	15.6%	15.7%	15.8%	15.8%	16.0%	17.3%	19.7%	19.6%	19.4%
03) WELLS FARGO & COMPANY	14.1%	14.0%	13.9%	13.8%	13.7%	8.4%	6.4%	7.0%	6.9%
04) CITIGROUP INC	10.7%	10.9%	10.9%	11.0%	11.1%	12.9%	13.9%	12.6%	10.5%
05) PHH CORPORATION	4.4%	4.5%	4.5%	4.5%	4.4%	3.1%	4.1%	5.4%	7.3%
06) FORTRESS INVESTMENT GROUP LLC	3.6%	3.6%	3.7%	3.7%	3.8%	4.6%	2.7%	2.0%	1.6%
07) GMAC INC	3.5%	3.5%	3.5%	3.5%	3.5%	3.9%	5.0%	5.4%	6.1%
08) SUNTRUST BANKS INC	3.1%	3.1%	3.1%	3.1%	3.1%	3.0%	2.1%	1.6%	1.1%
09) HSBC HOLDINGS PLC	1.5%	1.5%	1.5%	1.5%	1.5%	1.4%	1.0%	0.7%	0.5%
10) FLAGSTAR BANCORP INC	1.2%	1.1%	1.1%	1.0%	1.0%	0.6%	0.3%	0.1%	0.1%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	0.0%								
Credit Enhancement	100.0%								
- Primary MI Only	95.9%								
- Pool Policy Only	0.0%								
- Pool Policy and Primary MI	1.9%								
- Full Recourse	0.1%								
- Shared Arrangement	0.2%								
- Government	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
MI: Genworth (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	2.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	100.0%								
Interest Only with Credit Enhancement	100.0%								
Alt-A with Credit Enhancement	100.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-11.22	-11.04	-11.00	-11.05	-11.04	-16.05	-8.11	-4.08	-4.91
Wtd Avg Economic Model Fee	41.41	41.30	41.35	41.50	41.76	47.53	40.00	36.35	37.70
Wtd Avg Charged Fee	30.19	30.27	30.35	30.44	30.73	31.49	31.89	32.27	32.78
Appraisal Waivers									
Appraisal Waiver	0.8%	0.8%	0.8%	0.8%	0.8%	0.6%	0.5%	0.5%	0.3%
Serious Delinquent Loans									
SDQ Rate All Loans	12.48%	10.41%	8.15%	6.10%	4.65%	2.30%	2.34%	3.85%	4.40%
- SDQ Rate for Loans with CE	12.48%								
- SDQ Rate for Loans without CE									
SDQ Rate Excl. Katrina Loans	12.51%	10.44%	8.16%	6.11%	4.64%	2.27%	2.28%	3.41%	4.45%
SDQ Rate for Katrina Loans	7.65%	6.40%	6.02%	5.67%	5.86%	5.10%	5.54%	19.55%	2.63%
Serious Delinquent Loans									
SDQ Loan Count	48,883	40,323	31,282	23,205	17,429	6,662	4,485	5,814	5,668
SDQ Count for Loans with CE	48,883								
SDQ Count for Loans without CE									
SDQ Volume (\$M)									
SDQ Volume	\$9,012.0	\$7,380.1	\$5,727.3	\$4,194.5	\$2,986.0	\$890.1	\$501.6	\$605.3	\$590.4
SDQ Volume for Loans with CE	\$9,012.0								
SDQ Volume for Loans without CE									

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: MGIC (Non-Investor Paid Only)

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		610,882	603,061	592,062	577,890	563,868	452,379	305,057	244,454	204,876
Book Volume (\$B)		\$94.7	\$93.2	\$91.1	\$88.4	\$85.5	\$63.5	\$37.8	\$28.7	\$22.7
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.3%
OLTV 75.01% - 80.00%		0.1%	0.1%	0.1%	0.2%	0.2%	0.4%	0.4%	0.6%	0.9%
OLTV 80.01% - 90.00%		41.1%	40.6%	39.7%	38.5%	37.1%	34.2%	37.9%	40.3%	41.1%
OLTV 90.01% - 95.00%		26.8%	26.8%	26.8%	26.8%	26.8%	25.3%	27.1%	30.6%	33.5%
OLTV 95.01% - 97.00%		3.4%	3.4%	3.5%	3.5%	3.6%	3.4%	4.5%	5.3%	6.4%
OLTV 97.01% - 100.00%		28.3%	28.9%	29.7%	30.8%	32.1%	36.6%	29.8%	22.6%	17.3%
OLTV > 100.00%		0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		93.6%	93.7%	93.8%	93.9%	94.1%	94.5%	93.9%	93.3%	92.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Comb LTV 75.01% - 80.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.4%	0.6%
Comb LTV 80.01% - 90.00%		40.4%	40.0%	39.1%	37.9%	36.5%	33.3%	36.3%	37.8%	37.1%
Comb LTV 90.01% - 95.00%		26.3%	26.3%	26.3%	26.3%	26.3%	24.5%	25.6%	28.3%	29.7%
Comb LTV 95.01% - 97.00%		3.2%	3.2%	3.2%	3.3%	3.4%	3.2%	4.1%	4.8%	5.7%
Comb LTV 97.01% - 100.00%		28.4%	28.9%	29.7%	30.8%	32.1%	36.6%	29.8%	22.6%	17.4%
Comb LTV > 100.00%		0.4%	0.3%	0.3%	0.2%	0.2%	0.3%	0.1%	0.1%	0.1%
Comb LTV Missing		1.1%	1.2%	1.2%	1.3%	1.3%	1.9%	3.7%	5.6%	8.9%
Wtd Avg Comb LTV		93.7%	93.7%	93.9%	94.0%	94.2%	94.6%	94.1%	93.5%	93.1%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.2%
Comb LTV 75.01% - 80.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.4%	0.7%
Comb LTV 80.01% - 90.00%		40.5%	40.1%	39.2%	38.0%	36.6%	33.5%	36.6%	38.3%	37.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: MGIC (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	26.5%	26.5%	26.4%	26.4%	26.4%	24.7%	26.0%	28.8%	30.5%
Comb LTV 95.01% - 97.00%	3.2%	3.2%	3.3%	3.3%	3.4%	3.2%	4.2%	5.0%	5.9%
Comb LTV 97.01% - 100.00%	28.4%	28.9%	29.7%	30.8%	32.1%	36.6%	29.8%	22.6%	17.4%
Comb LTV > 100.00%	0.4%	0.3%	0.3%	0.2%	0.2%	0.3%	0.1%	0.1%	0.1%
Comb LTV Missing	0.9%	0.9%	0.9%	1.0%	1.0%	1.5%	2.9%	4.5%	7.2%
Wtd Avg Comb LTV	93.7%	93.7%	93.8%	94.0%	94.2%	94.6%	94.0%	93.5%	93.1%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	2.0%	2.1%	2.1%	2.2%	2.9%	6.0%	10.6%	11.9%	8.3%
MTMLTV 60.01% - 70.00%	3.0%	3.3%	3.2%	3.1%	4.2%	6.1%	9.4%	10.5%	9.1%
MTMLTV 70.01% - 75.00%	2.6%	2.8%	2.7%	2.6%	3.3%	4.9%	7.8%	8.8%	8.0%
MTMLTV 75.01% - 80.00%	3.9%	4.1%	3.8%	3.6%	4.5%	6.5%	10.9%	13.1%	12.3%
MTMLTV 80.01% - 90.00%	20.4%	21.6%	19.7%	16.9%	18.8%	24.9%	30.0%	33.1%	36.2%
MTMLTV 90.01% - 95.00%	15.7%	16.0%	15.5%	14.4%	15.1%	16.9%	13.3%	12.2%	13.4%
MTMLTV 95.01% - 97.00%	6.1%	6.1%	6.3%	6.4%	6.5%	6.3%	4.4%	3.5%	3.6%
MTMLTV 97.01% - 100.00%	7.8%	7.8%	8.7%	9.7%	9.4%	12.8%	8.8%	5.2%	6.6%
MTMLTV > 100.00%	38.4%	36.1%	37.8%	40.9%	35.2%	15.5%	4.6%	1.3%	2.3%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
Wtd Avg MTMLTV	101.9%	100.6%	100.6%	100.3%	97.5%	87.7%	81.2%	78.8%	81.1%
Wtd Avg MTM Combined LTV	101.9%	100.6%	100.7%	100.4%	97.5%	87.8%	81.2%	78.9%	81.2%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.5%	0.5%	0.6%	0.6%	0.9%	1.2%	1.3%	1.9%
FICO 550-579	1.0%	1.0%	1.0%	1.1%	1.1%	1.5%	1.9%	2.1%	2.9%
FICO 580-619	6.9%	7.0%	7.2%	7.5%	7.8%	9.7%	9.5%	9.4%	10.3%
FICO 620-659	15.3%	15.6%	16.0%	16.6%	17.2%	20.4%	20.5%	20.4%	20.9%
FICO 660-699	20.8%	21.1%	21.6%	22.2%	22.7%	23.6%	23.4%	23.4%	22.9%
FICO 700-739	23.1%	23.1%	23.0%	22.9%	22.8%	21.0%	20.7%	20.6%	19.6%
FICO >= 740	32.0%	31.3%	30.2%	28.8%	27.3%	22.2%	21.6%	21.1%	19.0%
FICO Missing	0.4%	0.4%	0.5%	0.5%	0.5%	0.7%	1.2%	1.7%	2.6%
Wtd Avg FICO	705	704	703	700	698	689	688	687	681
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	89.4%	89.7%	89.7%	89.6%	89.5%	89.4%	92.2%	92.1%	91.8%
Intermediate-term, fixed-rate	1.4%	1.4%	1.4%	1.2%	1.2%	0.9%	1.1%	1.5%	2.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: MGIC (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	2.9%	2.6%	2.4%	2.4%	2.4%	2.7%	3.8%	4.7%	5.1%
Interest Only adjustable-rate	2.1%	2.1%	2.1%	2.2%	2.2%	1.9%	1.4%	1.1%	0.5%
Negative Amortization	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.2%	0.1%
Interest Only fixed-rate	4.1%	4.2%	4.3%	4.5%	4.6%	5.0%	1.3%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	94.5%	94.4%	94.3%	94.2%	94.1%	94.0%	93.6%	94.0%	95.0%
Second/Vacation Home	3.0%	3.0%	3.1%	3.1%	3.2%	2.9%	3.0%	2.7%	2.1%
Investor Property	2.5%	2.5%	2.6%	2.7%	2.8%	3.1%	3.4%	3.4%	2.9%
10-K Unit Type (Sums to 100%)									
1 Unit	98.5%	98.5%	98.4%	98.4%	98.4%	98.3%	98.1%	98.0%	97.8%
2-4 Units	1.5%	1.5%	1.6%	1.6%	1.6%	1.7%	1.9%	2.0%	2.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.5%	10.4%	10.3%	10.3%	10.2%	9.6%	8.3%	7.1%	6.3%
Single Family Homes	89.5%	89.6%	89.7%	89.7%	89.8%	90.4%	91.7%	92.9%	93.7%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.6%	0.6%	0.6%	0.7%	0.7%	0.9%	1.3%	1.5%	1.9%
Condo/Coop	10.5%	10.4%	10.3%	10.3%	10.2%	9.6%	8.2%	7.1%	6.3%
1 Unit	87.4%	87.5%	87.5%	87.5%	87.5%	87.8%	88.6%	89.4%	89.6%
2-4 Units	1.5%	1.5%	1.5%	1.6%	1.6%	1.7%	1.9%	2.0%	2.2%
Condo									
Condo	10.3%	10.2%	10.1%	10.1%	10.1%	9.5%	8.1%	7.0%	6.2%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	73.8%	74.0%	74.2%	75.1%	76.4%	76.8%	75.4%	72.1%	68.7%
Cash-Out Refinance	8.5%	8.7%	8.9%	9.2%	9.2%	10.0%	10.8%	11.5%	11.9%
Other Refinance	17.7%	17.4%	16.9%	15.8%	14.3%	13.2%	13.8%	16.5%	19.4%
Origination Type (Sums to 100%)									
TPO Broker	21.8%	22.0%	22.4%	22.7%	22.8%	21.1%	19.7%	21.1%	23.0%
TPO Correspondent	41.9%	42.1%	42.3%	42.6%	42.9%	44.4%	40.9%	36.9%	31.9%
Undesignated	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.7%	1.3%
Retail	36.2%	35.8%	35.2%	34.6%	34.1%	34.3%	38.9%	41.3%	43.9%
Origination Year (Sums to 100%)									
< 2002	2.7%	2.7%	2.8%	3.0%	3.1%	4.5%	8.3%	12.7%	19.8%
2002	2.6%	2.7%	2.8%	2.9%	3.1%	4.3%	7.8%	11.4%	16.8%
2003	5.9%	6.0%	6.2%	6.4%	6.7%	9.5%	16.7%	23.8%	33.8%
2004	5.9%	6.1%	6.3%	6.5%	6.8%	9.7%	16.9%	24.1%	29.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: MGIC (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	8.4%	8.6%	8.9%	9.2%	9.6%	13.5%	23.4%	28.0%	0.0%
2006	11.7%	12.0%	12.4%	12.9%	13.4%	18.8%	26.8%	0.0%	0.0%
2007	31.2%	31.8%	32.7%	33.8%	35.1%	39.7%	0.0%	0.0%	0.0%
2008	20.5%	20.9%	21.5%	22.2%	22.1%	0.0%	0.0%	0.0%	0.0%
2009	10.9%	9.1%	6.5%	3.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$155,016	\$154,583	\$153,882	\$152,926	\$151,690	\$140,276	\$123,844	\$117,298	\$110,669
Origination Amount and Rate									
AVG Origination Loan Amount	\$161,746	\$160,938	\$159,797	\$158,459	\$156,878	\$144,637	\$128,416	\$121,535	\$114,665
Loan Original Note Rate	6.31%	6.33%	6.37%	6.43%	6.48%	6.55%	6.43%	6.34%	6.51%
Seasoning (Sums to 100%)									
Seasoned	0.9%	0.9%	0.9%	0.9%	1.0%	1.2%	1.2%	1.2%	1.1%
Non-Seasoned	99.1%	99.1%	99.1%	99.1%	99.0%	98.8%	98.8%	98.8%	98.9%
ACI									
ACI Probability	1.56%	1.59%	1.62%	1.67%	1.72%	2.01%	1.89%	1.69%	1.77%
Wtd Avg ACI Score	667	666	664	662	660	651	655	658	657
Credit Premium									
Wtd Avg Credit Premium	-0.13	-0.13	-0.14	-0.13	-0.11	-0.10	-0.08	-0.05	-0.04
Credit Premium > 1.5	0.6%	0.6%	0.7%	0.7%	0.7%	0.9%	0.9%	1.2%	1.7%
Prepay Premium									
Prepay Premium	0.7%	0.7%	0.7%	0.7%	0.8%	1.0%	1.5%	1.8%	2.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.3%	3.3%	3.2%	3.1%	3.0%	3.3%	4.6%	5.6%	6.5%
DTI Ratio > 20 and <= 30	13.8%	13.5%	13.1%	12.5%	12.0%	12.2%	14.9%	17.0%	18.6%
DTI Ratio > 30 and <= 40	28.3%	27.9%	27.3%	26.7%	26.1%	26.0%	28.3%	29.5%	30.2%
DTI Ratio > 40 and <= 45	16.1%	16.2%	16.3%	16.3%	16.1%	15.5%	14.8%	14.2%	13.5%
DTI Ratio > 45 and <= 50	13.0%	13.3%	13.6%	14.0%	14.3%	13.9%	12.1%	11.1%	9.8%
DTI Ratio > 50	23.4%	23.7%	24.4%	25.2%	26.1%	26.1%	22.2%	19.6%	18.1%
DTI Ratio Missing	2.1%	2.1%	2.1%	2.2%	2.3%	3.0%	3.1%	3.0%	3.1%
Wtd Avg DTI Ratio	41.5%	41.7%	41.9%	42.3%	42.6%	42.5%	40.9%	39.8%	38.9%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.3%	3.3%	3.2%	3.1%	3.0%	3.3%	4.6%	5.6%	6.5%
DTI Ratio > 20 and <= 30	13.8%	13.5%	13.1%	12.5%	12.0%	12.2%	14.9%	17.0%	18.6%
DTI Ratio > 30 and <= 40	28.3%	27.9%	27.3%	26.7%	26.1%	26.0%	28.3%	29.5%	30.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: MGIC (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	16.1%	16.2%	16.3%	16.3%	16.1%	15.5%	14.8%	14.2%	13.5%
DTI Ratio > 45 and <= 50	13.0%	13.3%	13.6%	14.0%	14.3%	13.9%	12.1%	11.1%	9.8%
DTI Ratio > 50	23.4%	23.7%	24.4%	25.2%	26.1%	26.1%	22.2%	19.6%	18.1%
DTI Ratio Missing	2.1%	2.1%	2.1%	2.2%	2.3%	3.0%	3.1%	3.0%	3.1%
Wtd Avg DTI Ratio	41.5%	41.7%	41.9%	42.3%	42.6%	42.5%	40.9%	39.8%	38.9%
Origination Term (Sums to 100%)									
<= 15 Years	1.5%	1.4%	1.4%	1.2%	1.2%	0.9%	1.1%	1.5%	2.3%
> 15 Years and <= 25 Years	1.1%	1.1%	1.1%	1.0%	1.0%	1.0%	1.1%	1.3%	1.5%
> 25 Years and <= 30 Years	96.3%	96.3%	96.3%	96.5%	96.6%	96.9%	97.6%	97.1%	96.1%
> 30 Years	1.1%	1.2%	1.2%	1.2%	1.3%	1.3%	0.2%	0.1%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	93.5%	93.9%	94.0%	94.1%	94.1%	94.4%	93.5%	92.4%	92.0%
Intermediate-Term Fixed Rate (excl Balloon)	1.4%	1.3%	1.3%	1.1%	1.0%	0.7%	0.8%	1.1%	1.7%
Adjustable Rate	5.1%	4.7%	4.6%	4.7%	4.7%	4.7%	5.4%	6.0%	5.7%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%	0.7%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.1%	1.2%	1.2%	1.2%	1.3%	1.3%	0.2%	0.1%	0.0%
Hybrid Arm	3.9%	3.9%	4.0%	4.2%	4.3%	4.3%	4.6%	4.8%	4.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.5%	0.5%	0.5%	0.5%	0.5%	0.7%	0.9%	1.1%	1.0%
- 5/1 Hybrid Arm	2.7%	2.7%	2.7%	2.8%	2.9%	2.9%	2.9%	3.0%	2.5%
- 7/1 Hybrid Arm	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%
- 10/1 Hybrid Arm	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.0%
NegAm ARM	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.2%	0.1%
Interest Only	6.2%	6.3%	6.4%	6.6%	6.9%	6.9%	2.7%	1.5%	0.7%
- Interest Only ARM	2.1%	2.1%	2.1%	2.2%	2.2%	1.9%	1.4%	1.1%	0.5%
- Interest Only FRM	4.1%	4.2%	4.3%	4.5%	4.6%	5.0%	1.3%	0.3%	0.1%
Alt-A	5.1%	5.2%	5.3%	5.5%	5.7%	7.4%	7.5%	6.5%	5.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: MGIC (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	3.5%	3.6%	3.7%	3.8%	4.0%	5.1%	5.1%	4.5%	3.9%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.9%	1.0%	1.0%	1.0%	1.1%	1.5%	1.9%	1.8%	1.4%
- Alt-A SISA	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%	0.0%	0.0%
- Alt-A No Ratio	0.7%	0.7%	0.7%	0.7%	0.8%	1.0%	0.8%	0.6%	0.5%
- Alt-A Stated Income	1.5%	1.5%	1.6%	1.6%	1.7%	2.0%	2.0%	2.0%	2.0%
Alt-A Full Doc (by SFC)	0.8%	0.8%	0.8%	0.8%	0.9%	1.1%	0.9%	0.6%	0.4%
Alt-A Deals (no SFC)	0.8%	0.8%	0.8%	0.8%	0.9%	1.2%	1.6%	1.4%	1.2%
My Community Mortgage	10.4%	10.6%	10.9%	11.3%	11.7%	13.7%	8.1%	3.5%	3.0%
Non-Full Doc									
Non-Full Doc Total	8.9%	9.0%	9.3%	9.6%	9.9%	10.1%	6.6%	5.6%	4.7%
- Select Lender Programs Non-Full Doc	5.4%	5.5%	5.6%	5.8%	6.0%	5.1%	1.6%	1.2%	0.9%
- Other Low/No Doc	3.5%	3.6%	3.7%	3.8%	3.9%	5.0%	5.0%	4.4%	3.8%
Subprime Deals									
Subprime	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.6%	1.1%	1.8%
- Pre 12/2005 (A-Minus Deals)	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.6%	1.1%	1.8%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	92.1%	91.9%	91.7%	91.4%	91.0%	87.9%	84.5%	83.1%	80.8%
Investor Channel	6.7%	6.9%	7.1%	7.3%	7.6%	10.1%	12.0%	11.4%	10.5%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Unknown/Pre-2000	1.1%	1.1%	1.2%	1.2%	1.3%	1.9%	3.5%	5.5%	8.7%
Subordinate Financing - RDW									
Subordinate Financing - RDW	0.8%	0.7%	0.7%	0.7%	0.7%	0.6%	0.5%	0.5%	0.6%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.3%	0.3%
- Other	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.1%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: MGIC (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced									
- 75/20/05	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.2%	1.3%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.3%	0.3%	0.3%
- 80/15/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/20/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
- 90/05/05	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.4%	0.5%
- Other	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.1%
EA/TPR									
EA/TPR	7.0%	7.1%	7.4%	7.7%	8.0%	9.6%	10.6%	11.8%	14.1%
- EA I	3.1%	3.1%	3.2%	3.4%	3.5%	3.9%	4.5%	4.9%	5.1%
- EA/TPR II	2.5%	2.5%	2.6%	2.7%	2.9%	3.5%	3.6%	3.7%	4.4%
- EA/TPR III	1.4%	1.4%	1.5%	1.5%	1.6%	2.1%	2.5%	3.3%	4.6%
10-K Property Region (Sums to 100%)									
Midwest	23.3%	23.3%	23.3%	23.3%	23.3%	26.0%	30.1%	30.9%	31.3%
Northeast	16.2%	16.1%	15.9%	15.7%	15.6%	15.3%	15.3%	15.0%	14.2%
Southeast	25.5%	25.7%	25.9%	26.1%	26.4%	27.6%	26.9%	25.6%	24.6%
Southwest	19.8%	19.9%	19.9%	20.0%	20.0%	19.9%	20.0%	20.6%	21.3%
West	15.2%	15.0%	14.9%	14.9%	14.8%	11.1%	7.8%	7.9%	8.7%
Census Region (Sums to 100%)									
New England	4.6%	4.6%	4.5%	4.4%	4.4%	4.3%	4.2%	4.1%	3.5%
Middle Atlantic	9.8%	9.7%	9.6%	9.4%	9.3%	8.9%	8.8%	8.7%	8.4%
East North Central	18.5%	18.5%	18.5%	18.5%	18.5%	20.9%	24.6%	25.8%	26.5%
East South Central	5.6%	5.7%	5.7%	5.7%	5.8%	6.2%	6.1%	5.7%	5.2%
South Atlantic	20.5%	20.6%	20.8%	21.0%	21.2%	22.1%	21.3%	20.3%	19.7%
West North Central	7.8%	7.8%	7.8%	7.8%	7.7%	8.2%	8.8%	8.4%	8.0%
West South Central	10.7%	10.8%	10.8%	10.9%	10.9%	11.0%	11.8%	12.4%	12.8%
Mountain	8.7%	8.7%	8.8%	8.8%	8.9%	8.5%	7.1%	7.1%	7.4%
Pacific	12.5%	12.3%	12.2%	12.1%	12.0%	8.4%	5.5%	5.7%	6.5%
US Territories	1.2%	1.2%	1.2%	1.3%	1.3%	1.5%	1.7%	1.8%	1.9%
Top 10 States									
01) TX	7.9%	7.9%	8.0%	8.0%	8.0%	7.9%	8.4%	9.0%	9.6%
02) CA	7.1%	6.9%	6.8%	6.8%	6.7%	4.0%	2.1%	2.4%	3.0%
03) FL	6.6%	6.7%	6.8%	7.0%	7.3%	8.2%	8.3%	7.7%	6.7%
04) OH	4.8%	4.8%	4.9%	5.0%	5.0%	5.7%	7.0%	7.1%	7.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: MGIC (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) IL	4.5%	4.5%	4.5%	4.5%	4.5%	4.8%	4.8%	4.8%	4.7%
06) PA	4.5%	4.5%	4.4%	4.4%	4.3%	4.3%	4.5%	4.3%	4.1%
07) MI	3.9%	4.0%	4.0%	4.1%	4.2%	5.1%	6.8%	7.8%	8.1%
08) GA	3.5%	3.6%	3.6%	3.6%	3.7%	4.0%	4.2%	4.1%	4.2%
09) WA	3.1%	3.1%	3.1%	3.1%	3.0%	2.4%	1.6%	1.6%	1.7%
10) NC	2.9%	2.9%	2.9%	2.9%	2.9%	2.7%	2.7%	2.9%	3.1%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	23.1%	23.3%	23.4%	23.5%	23.5%	22.8%	17.6%	15.9%	14.2%
02) FLAGSTAR BANCORP INC	8.0%	8.1%	8.2%	8.3%	8.5%	9.2%	10.1%	11.2%	10.0%
03) WELLS FARGO & COMPANY	7.9%	7.5%	7.0%	6.5%	6.1%	4.5%	3.8%	3.9%	3.7%
04) AMTRUST FINANCIAL CORPORATION	7.3%	7.4%	7.5%	7.6%	7.6%	7.2%	5.1%	3.7%	3.1%
05) CITIGROUP INC	6.9%	7.0%	7.1%	7.3%	7.5%	7.4%	7.0%	5.7%	4.4%
06) JPMORGAN CHASE & CO	6.5%	6.5%	6.5%	6.5%	6.5%	6.4%	8.1%	9.8%	11.9%
07) FIRST HORIZON NATIONAL CORPORATION	4.8%	4.9%	5.1%	5.3%	5.5%	6.6%	6.3%	5.3%	5.0%
08) GMAC INC	3.7%	3.7%	3.7%	3.7%	3.7%	3.2%	3.1%	2.5%	2.1%
09) UNITED SERVICES AUTOMOBILE ASSOCIATION	2.7%	2.8%	2.8%	2.9%	3.0%	2.6%	1.8%	1.8%	1.3%
10) SUNTRUST BANKS INC	2.4%	2.4%	2.3%	2.2%	2.1%	1.5%	0.9%	0.6%	0.5%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	23.2%	23.3%	23.4%	23.6%	23.6%	23.0%	18.0%	16.2%	14.3%
02) JPMORGAN CHASE & CO	12.9%	13.0%	13.2%	13.4%	13.7%	13.6%	16.0%	18.3%	20.3%
03) WELLS FARGO & COMPANY	11.9%	11.6%	11.2%	10.9%	10.6%	9.6%	8.9%	8.0%	6.7%
04) CITIGROUP INC	9.5%	9.7%	9.9%	10.2%	10.4%	11.5%	14.0%	13.9%	10.7%
05) FORTRESS INVESTMENT GROUP LLC	4.1%	4.2%	4.3%	4.5%	4.6%	4.7%	2.5%	1.6%	1.3%
06) GMAC INC	3.3%	3.2%	3.2%	3.1%	3.2%	2.4%	2.7%	2.6%	2.9%
07) METLIFE INC	3.2%	3.2%	3.3%	3.4%	3.4%	4.2%	3.7%	2.9%	2.6%
08) UNITED SERVICES AUTOMOBILE ASSOCIATION	2.8%	2.8%	2.8%	2.9%	3.0%	2.6%	1.8%	1.8%	1.3%
09) SUNTRUST BANKS INC	2.0%	2.0%	1.9%	1.8%	1.6%	1.0%	0.5%	0.4%	0.3%
10) FLAGSTAR BANCORP INC	1.8%	1.8%	1.7%	1.6%	1.6%	1.1%	0.6%	0.7%	1.7%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	0.0%								
Credit Enhancement	100.0%								
- Primary MI Only	91.4%								
- Pool Policy Only	0.0%								
- Pool Policy and Primary MI	2.8%								
- Full Recourse	0.3%								
- Shared Arrangement	0.1%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: MGIC (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	5.4%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	100.0%								
Interest Only with Credit Enhancement	100.0%								
Alt-A with Credit Enhancement	100.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-11.30	-11.15	-11.06	-11.15	-11.10	-15.30	-8.38	-3.04	-3.02
Wtd Avg Economic Model Fee	43.10	43.09	43.24	43.67	44.18	48.60	41.48	37.06	38.51
Wtd Avg Charged Fee	31.80	31.93	32.19	32.52	33.08	33.30	33.11	34.02	35.49
Appraisal Waivers									
Appraisal Waiver	1.1%	1.1%	1.1%	1.1%	1.1%	0.8%	0.6%	0.5%	0.3%
Serious Delinquent Loans									
SDQ Rate All Loans	12.77%	10.90%	8.68%	6.74%	5.25%	2.71%	2.80%	4.34%	4.96%
- SDQ Rate for Loans with CE	12.77%								
- SDQ Rate for Loans without CE									
SDQ Rate Excl. Katrina Loans	12.80%	10.93%	8.70%	6.75%	5.24%	2.69%	2.73%	3.94%	5.01%
SDQ Rate for Katrina Loans	8.36%	7.46%	6.27%	5.50%	5.56%	5.36%	6.75%	20.19%	3.17%
Serious Delinquent Loans									
SDQ Loan Count	77,999	65,740	51,408	38,943	29,587	12,280	8,530	10,605	10,171
SDQ Count for Loans with CE	77,999								
SDQ Count for Loans without CE									
SDQ Volume (\$M)									
SDQ Volume	\$13,897.8	\$11,630.2	\$9,110.1	\$6,819.4	\$4,891.4	\$1,574.5	\$951.6	\$1,148.5	\$1,114.0
SDQ Volume for Loans with CE	\$13,897.8								
SDQ Volume for Loans without CE									

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Radian (Non-Investor Paid Only)

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		375,132	369,211	360,416	347,654	334,342	253,885	171,899	135,618	114,742
Book Volume (\$B)		\$63.4	\$62.1	\$60.3	\$57.6	\$54.6	\$37.4	\$22.2	\$16.6	\$13.4
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
OLTV 60.01% - 70.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
OLTV 70.01% - 75.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
OLTV 75.01% - 80.00%		0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.6%	0.8%	1.2%
OLTV 80.01% - 90.00%		48.6%	48.1%	47.5%	46.2%	44.4%	39.7%	42.2%	44.1%	46.4%
OLTV 90.01% - 95.00%		29.2%	29.2%	29.1%	29.4%	29.4%	27.8%	29.1%	31.7%	32.8%
OLTV 95.01% - 97.00%		2.1%	2.1%	2.2%	2.3%	2.4%	2.6%	3.7%	4.6%	5.5%
OLTV 97.01% - 100.00%		19.6%	20.0%	20.7%	21.8%	23.2%	29.3%	24.1%	18.3%	13.4%
OLTV > 100.00%		0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		92.7%	92.7%	92.8%	93.0%	93.2%	93.8%	93.4%	92.9%	92.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Comb LTV 75.01% - 80.00%		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.4%	0.6%	0.8%
Comb LTV 80.01% - 90.00%		48.2%	47.7%	47.1%	45.8%	44.0%	38.7%	40.3%	41.3%	42.1%
Comb LTV 90.01% - 95.00%		28.7%	28.8%	28.7%	28.7%	28.9%	26.9%	27.5%	29.2%	28.9%
Comb LTV 95.01% - 97.00%		2.0%	2.0%	2.1%	2.2%	2.3%	2.4%	3.4%	4.1%	4.9%
Comb LTV 97.01% - 100.00%		19.6%	20.0%	20.7%	21.8%	23.2%	29.3%	24.1%	18.3%	13.4%
Comb LTV > 100.00%		0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing		1.1%	1.1%	1.2%	1.2%	1.3%	2.1%	3.9%	6.1%	9.3%
Wtd Avg Comb LTV		92.7%	92.8%	92.8%	93.0%	93.2%	93.9%	93.5%	93.0%	92.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Comb LTV 75.01% - 80.00%		0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.4%	0.6%	0.9%
Comb LTV 80.01% - 90.00%		48.3%	47.9%	47.2%	45.9%	44.1%	38.9%	40.7%	41.9%	43.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Radian (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	28.8%	28.9%	28.8%	28.8%	29.0%	27.2%	28.0%	29.8%	29.8%
Comb LTV 95.01% - 97.00%	2.0%	2.0%	2.1%	2.2%	2.3%	2.5%	3.4%	4.2%	5.0%
Comb LTV 97.01% - 100.00%	19.6%	20.0%	20.7%	21.8%	23.2%	29.3%	24.1%	18.3%	13.4%
Comb LTV > 100.00%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing	0.8%	0.9%	0.9%	1.0%	1.0%	1.6%	3.0%	4.7%	7.3%
Wtd Avg Comb LTV	92.7%	92.8%	92.8%	93.0%	93.2%	93.9%	93.5%	93.0%	92.6%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	2.0%	2.1%	2.2%	2.3%	3.2%	7.3%	13.3%	14.8%	8.9%
MTMLTV 60.01% - 70.00%	2.9%	3.1%	3.1%	3.2%	4.1%	6.6%	10.1%	11.8%	10.7%
MTMLTV 70.01% - 75.00%	2.3%	2.5%	2.5%	2.4%	3.2%	4.8%	8.0%	9.0%	8.8%
MTMLTV 75.01% - 80.00%	3.4%	3.7%	3.4%	3.3%	4.1%	6.5%	10.5%	13.0%	12.4%
MTMLTV 80.01% - 90.00%	20.5%	21.7%	19.8%	17.4%	19.5%	26.0%	29.7%	31.8%	36.2%
MTMLTV 90.01% - 95.00%	16.1%	16.4%	16.1%	15.1%	16.0%	17.1%	13.1%	11.3%	13.0%
MTMLTV 95.01% - 97.00%	5.8%	5.8%	6.0%	6.4%	6.2%	6.1%	3.9%	2.7%	3.1%
MTMLTV 97.01% - 100.00%	7.4%	7.3%	8.0%	9.0%	8.6%	10.6%	7.3%	4.3%	4.7%
MTMLTV > 100.00%	39.4%	37.3%	38.7%	40.6%	35.1%	14.8%	4.1%	1.2%	1.9%
MTMLTV Missing	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.1%	0.2%	0.3%
Wtd Avg MTMLTV	102.4%	101.1%	101.1%	100.6%	97.5%	86.8%	79.7%	77.2%	80.1%
Wtd Avg MTM Combined LTV	102.4%	101.2%	101.2%	100.6%	97.6%	86.9%	79.8%	77.3%	80.2%
Credit Score (Sums to 100%)									
FICO < 550	0.4%	0.4%	0.4%	0.4%	0.5%	0.8%	1.1%	1.2%	1.6%
FICO 550-579	0.7%	0.7%	0.7%	0.8%	0.8%	1.3%	1.7%	1.9%	2.5%
FICO 580-619	4.4%	4.5%	4.7%	4.9%	5.3%	7.4%	7.9%	8.0%	8.9%
FICO 620-659	13.8%	14.2%	14.6%	15.4%	16.4%	20.4%	21.0%	20.8%	21.1%
FICO 660-699	20.6%	20.9%	21.4%	22.2%	22.9%	24.3%	23.4%	23.2%	22.8%
FICO 700-739	24.2%	24.2%	24.2%	24.2%	24.1%	22.4%	21.7%	21.5%	20.7%
FICO >= 740	35.5%	34.7%	33.5%	31.6%	29.6%	22.9%	22.2%	22.0%	20.4%
FICO Missing	0.3%	0.3%	0.4%	0.4%	0.4%	0.6%	1.0%	1.4%	2.0%
Wtd Avg FICO	712	711	709	707	704	692	690	689	685
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	87.2%	87.4%	87.4%	87.0%	86.6%	87.0%	90.8%	91.3%	92.0%
Intermediate-term, fixed-rate	1.7%	1.6%	1.6%	1.4%	1.3%	0.9%	1.0%	1.3%	2.0%
Adjustable-rate	3.5%	3.2%	3.0%	3.1%	3.2%	3.3%	4.4%	5.5%	5.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Radian (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	3.0%	3.0%	3.1%	3.2%	3.4%	2.8%	1.8%	1.4%	0.6%
Negative Amortization	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%
Interest only fixed-rate	4.6%	4.8%	4.9%	5.2%	5.5%	5.9%	1.8%	0.4%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	94.2%	94.2%	94.1%	94.0%	93.8%	93.4%	93.1%	93.5%	94.2%
Second/Vacation Home	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.5%	3.1%	2.5%
Investor Property	2.4%	2.4%	2.5%	2.6%	2.8%	3.1%	3.4%	3.3%	3.3%
10-K Unit Type (Sums to 100%)									
1 Unit	98.6%	98.5%	98.5%	98.4%	98.4%	98.2%	97.7%	97.2%	96.7%
2-4 Units	1.4%	1.5%	1.5%	1.6%	1.6%	1.8%	2.3%	2.8%	3.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.0%	10.0%	10.1%	10.3%	10.4%	9.3%	8.3%	7.3%	6.5%
Single Family Homes	90.0%	90.0%	89.9%	89.7%	89.6%	90.7%	91.7%	92.7%	93.5%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.6%	0.6%	0.6%	0.6%	0.7%	1.0%	1.5%	2.1%	2.7%
Condo/Coop	10.0%	10.0%	10.1%	10.3%	10.4%	9.3%	8.3%	7.3%	6.5%
1 Unit	88.0%	87.9%	87.8%	87.5%	87.3%	87.9%	88.0%	87.8%	87.5%
2-4 Units	1.4%	1.5%	1.5%	1.6%	1.6%	1.8%	2.2%	2.8%	3.3%
Condo									
Condo	9.9%	9.9%	10.0%	10.2%	10.3%	9.1%	8.1%	7.2%	6.4%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	68.6%	68.8%	69.0%	69.9%	71.1%	72.8%	73.9%	72.0%	69.1%
Cash-Out Refinance	11.1%	11.4%	11.7%	12.0%	12.5%	12.6%	11.2%	10.6%	10.6%
Other Refinance	20.2%	19.8%	19.4%	18.0%	16.4%	14.6%	14.9%	17.5%	20.3%
Origination Type (Sums to 100%)									
TPO Broker	23.3%	23.7%	24.3%	25.2%	26.0%	27.8%	27.0%	26.8%	27.6%
TPO Correspondent	35.5%	35.8%	35.7%	35.8%	35.8%	36.1%	32.4%	30.1%	27.6%
Undesignated	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.6%	1.0%
Retail	41.1%	40.5%	39.9%	38.9%	38.1%	36.0%	40.3%	42.5%	43.8%
Origination Year (Sums to 100%)									
< 2002	2.3%	2.4%	2.5%	2.7%	2.9%	4.5%	8.3%	12.8%	19.4%
2002	2.1%	2.1%	2.2%	2.4%	2.5%	3.9%	7.1%	10.6%	15.7%
2003	5.7%	5.8%	6.1%	6.4%	6.8%	10.5%	18.4%	26.7%	37.3%
2004	4.9%	5.0%	5.2%	5.5%	5.9%	9.0%	15.8%	22.6%	27.6%
2005	7.2%	7.4%	7.6%	8.1%	8.6%	13.0%	22.6%	27.3%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Radian (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	10.8%	11.0%	11.4%	12.1%	12.8%	19.4%	27.8%	0.0%	0.0%
2007	27.2%	27.8%	28.7%	30.2%	32.0%	39.8%	0.0%	0.0%	0.0%
2008	25.8%	26.4%	27.2%	28.5%	28.4%	0.0%	0.0%	0.0%	0.0%
2009	14.1%	12.0%	8.9%	4.2%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$168,930	\$168,289	\$167,432	\$165,728	\$163,282	\$147,121	\$129,368	\$122,424	\$117,130
Origination Amount and Rate									
Avg Origination Loan Amount	\$175,582	\$174,541	\$173,242	\$171,155	\$168,384	\$151,480	\$133,768	\$126,350	\$120,525
Loan Original Note Rate	6.25%	6.28%	6.33%	6.40%	6.48%	6.59%	6.48%	6.38%	6.55%
Seasoning (Sums to 100%)									
Seasoned	0.5%	0.5%	0.6%	0.5%	0.5%	0.6%	0.7%	0.7%	0.6%
Non-Seasoned	99.5%	99.5%	99.4%	99.5%	99.5%	99.4%	99.3%	99.3%	99.4%
ACI									
ACI Probability	1.39%	1.42%	1.46%	1.52%	1.58%	1.95%	1.88%	1.69%	1.76%
Wtd Avg ACI Score	672	671	670	667	664	652	655	658	657
Credit Premium									
Wtd Avg Credit Premium	-0.12	-0.12	-0.13	-0.12	-0.08	-0.06	-0.05	-0.03	-0.03
Credit Premium > 1.5	0.6%	0.6%	0.6%	0.7%	0.7%	1.0%	0.8%	1.0%	1.4%
Prepay Premium									
Prepay Premium	1.0%	1.0%	1.1%	1.1%	1.2%	1.7%	1.4%	1.6%	2.2%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.5%	3.5%	3.5%	3.4%	3.4%	3.9%	5.4%	6.8%	8.2%
DTI Ratio > 20 and <= 30	14.2%	13.9%	13.4%	12.9%	12.5%	12.8%	15.3%	17.5%	19.1%
DTI Ratio > 30 and <= 40	29.0%	28.5%	27.9%	27.2%	26.7%	26.4%	28.2%	29.6%	29.9%
DTI Ratio > 40 and <= 45	16.4%	16.5%	16.5%	16.5%	16.5%	15.7%	14.8%	14.0%	12.9%
DTI Ratio > 45 and <= 50	13.4%	13.6%	14.0%	14.3%	14.3%	13.5%	11.8%	10.5%	9.4%
DTI Ratio > 50	20.9%	21.3%	22.0%	22.9%	23.7%	23.2%	19.9%	17.4%	15.8%
DTI Ratio Missing	2.5%	2.6%	2.7%	2.8%	3.0%	4.3%	4.7%	4.3%	4.7%
Wtd Avg DTI Ratio	40.9%	41.1%	41.4%	41.7%	42.0%	41.7%	40.1%	38.8%	37.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.5%	3.5%	3.5%	3.4%	3.4%	3.9%	5.4%	6.8%	8.2%
DTI Ratio > 20 and <= 30	14.2%	13.9%	13.4%	12.9%	12.5%	12.8%	15.3%	17.5%	19.1%
DTI Ratio > 30 and <= 40	29.0%	28.5%	27.9%	27.2%	26.7%	26.4%	28.2%	29.6%	29.9%
DTI Ratio > 40 and <= 45	16.4%	16.5%	16.5%	16.5%	16.5%	15.7%	14.8%	14.0%	12.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Radian (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	13.4%	13.6%	14.0%	14.3%	14.3%	13.5%	11.8%	10.5%	9.4%
DTI Ratio > 50	20.9%	21.3%	22.0%	22.9%	23.7%	23.2%	19.9%	17.4%	15.8%
DTI Ratio Missing	2.5%	2.6%	2.7%	2.8%	3.0%	4.3%	4.7%	4.3%	4.7%
Wtd Avg DTI Ratio	40.9%	41.1%	41.4%	41.7%	42.0%	41.7%	40.1%	38.8%	37.7%
Origination Term (Sums to 100%)									
<= 15 Years	1.7%	1.6%	1.6%	1.4%	1.3%	0.9%	1.0%	1.3%	2.0%
> 15 Years and <= 25 Years	1.2%	1.1%	1.1%	1.0%	0.9%	0.8%	0.9%	1.0%	1.1%
> 25 Years and <= 30 Years	95.9%	96.0%	96.0%	96.1%	96.3%	96.8%	97.9%	97.7%	96.9%
> 30 Years	1.3%	1.3%	1.3%	1.4%	1.5%	1.6%	0.2%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	91.8%	92.2%	92.3%	92.2%	92.0%	92.9%	92.6%	91.7%	92.1%
Intermediate-Term Fixed Rate (excl Balloon)	1.6%	1.6%	1.5%	1.4%	1.3%	0.8%	0.8%	1.1%	1.6%
Adjustable Rate	6.5%	6.2%	6.1%	6.4%	6.6%	6.2%	6.4%	7.0%	5.9%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.3%	1.3%	1.3%	1.4%	1.5%	1.6%	0.2%	0.0%	0.0%
Hybrid Arm	5.5%	5.5%	5.7%	6.0%	6.3%	5.9%	6.0%	6.4%	5.2%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.5%	0.5%	0.5%	0.6%	0.6%	0.8%	1.2%	1.5%	1.6%
- 5/1 Hybrid Arm	3.7%	3.7%	3.7%	3.9%	4.2%	3.8%	3.7%	3.7%	2.9%
- 7/1 Hybrid Arm	1.0%	1.0%	1.1%	1.1%	1.2%	0.9%	1.0%	1.0%	0.7%
- 10/1 Hybrid Arm	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%	0.1%	0.1%	0.1%
NegAm ARM	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%
Interest Only	7.6%	7.8%	8.0%	8.4%	8.8%	8.7%	3.6%	1.7%	0.7%
- Interest Only ARM	3.0%	3.0%	3.1%	3.2%	3.4%	2.8%	1.8%	1.4%	0.6%
- Interest Only FRM	4.6%	4.8%	4.9%	5.2%	5.5%	5.9%	1.8%	0.4%	0.1%
Alt-A	7.5%	7.7%	8.0%	8.4%	8.9%	12.8%	13.2%	11.8%	11.9%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Radian (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	5.2%	5.4%	5.6%	5.9%	6.2%	8.9%	9.3%	8.5%	9.2%
- Alt-A No Disclosure	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.1%	0.0%	0.0%
- Alt-A NINA	1.7%	1.7%	1.8%	1.8%	2.0%	3.0%	4.1%	3.9%	3.9%
- Alt-A SISA	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%	0.7%	0.0%	0.0%
- Alt-A No Ratio	0.7%	0.7%	0.8%	0.8%	0.8%	1.3%	0.8%	0.6%	0.6%
- Alt-A Stated Income	2.2%	2.3%	2.3%	2.5%	2.6%	3.6%	3.6%	3.9%	4.7%
Alt-A Full Doc (by SFC)	1.3%	1.4%	1.4%	1.5%	1.6%	2.2%	1.7%	1.0%	0.7%
Alt-A Deals (no SFC)	0.9%	1.0%	1.0%	1.1%	1.1%	1.7%	2.3%	2.3%	2.1%
My Community Mortgage	6.2%	6.3%	6.5%	6.9%	7.3%	9.8%	6.3%	3.0%	2.4%
Non-Full Doc									
Non-Full Doc Total	14.3%	14.6%	15.1%	15.9%	16.8%	17.7%	14.0%	12.5%	12.3%
- Select Lender Programs Non-Full Doc	9.0%	9.2%	9.5%	10.0%	10.5%	8.6%	4.6%	3.7%	2.8%
- Other Low/No Doc	5.3%	5.4%	5.6%	5.9%	6.3%	9.1%	9.4%	8.8%	9.5%
Subprime Deals									
Subprime	0.3%	0.3%	0.3%	0.3%	0.4%	0.6%	0.6%	0.9%	1.3%
- Pre 12/2005 (A-Minus Deals)	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.6%	0.9%	1.3%
- Post 12/2005	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	90.3%	90.1%	89.7%	89.3%	88.6%	83.5%	80.6%	80.0%	77.4%
Investor Channel	8.5%	8.7%	9.0%	9.3%	9.9%	14.2%	15.6%	14.1%	13.7%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.0%	0.0%	0.0%
Unknown/Pre-2000	1.1%	1.1%	1.1%	1.2%	1.3%	2.0%	3.8%	5.9%	9.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.2%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Radian (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	1.1%	1.1%	1.1%	1.2%	1.2%	1.3%	1.0%	1.0%	1.2%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 80/15/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/20/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%
- 90/05/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
- Other	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.1%	0.1%
EA/TPR									
EA/TPR	4.4%	4.5%	4.7%	5.0%	5.4%	7.5%	8.9%	9.8%	12.2%
- EA I	1.8%	1.9%	2.0%	2.1%	2.2%	3.0%	3.6%	3.7%	4.2%
- EA/TPR II	1.6%	1.7%	1.8%	1.9%	2.0%	2.8%	3.0%	3.0%	3.7%
- EA/TPR III	0.9%	0.9%	1.0%	1.0%	1.1%	1.7%	2.3%	3.0%	4.3%
10-K Property Region (Sums to 100%)									
Midwest	17.3%	17.2%	17.1%	17.2%	17.4%	19.5%	21.2%	20.2%	18.8%
Northeast	14.0%	14.0%	14.0%	14.0%	14.1%	14.2%	14.0%	13.7%	12.9%
Southeast	28.2%	28.3%	28.5%	28.8%	29.3%	31.8%	33.1%	32.9%	32.8%
Southwest	20.8%	20.9%	20.9%	20.9%	20.9%	21.9%	22.2%	22.9%	23.4%
West	19.7%	19.6%	19.5%	19.1%	18.4%	12.6%	9.5%	10.3%	12.1%
Census Region (Sums to 100%)									
New England	3.9%	3.9%	3.8%	3.8%	3.8%	3.7%	3.2%	3.1%	2.7%
Middle Atlantic	9.8%	9.8%	9.8%	9.8%	9.9%	10.2%	10.5%	10.3%	9.9%
East North Central	14.4%	14.3%	14.3%	14.4%	14.6%	16.3%	17.9%	17.2%	16.0%
East South Central	6.0%	6.1%	6.1%	6.2%	6.3%	7.6%	8.9%	9.0%	8.9%
South Atlantic	22.5%	22.6%	22.8%	23.0%	23.4%	24.6%	24.6%	24.2%	24.2%
West North Central	5.2%	5.1%	5.1%	5.1%	5.1%	5.6%	5.9%	5.4%	5.0%
West South Central	10.6%	10.6%	10.7%	10.7%	10.8%	11.9%	12.7%	13.2%	13.4%
Mountain	10.8%	10.8%	10.8%	10.8%	10.7%	10.3%	9.0%	9.2%	9.8%
Pacific	16.8%	16.7%	16.6%	16.2%	15.5%	9.9%	7.4%	8.3%	10.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	11.2%	11.2%	11.0%	10.8%	10.0%	5.2%	3.4%	3.9%	5.0%
02) FL	7.7%	7.9%	8.1%	8.4%	8.7%	9.6%	9.8%	9.0%	8.5%
03) TX	6.9%	6.9%	7.0%	6.9%	7.0%	7.4%	7.6%	8.1%	8.4%
04) GA	5.0%	5.0%	5.1%	5.2%	5.3%	5.9%	6.4%	6.8%	7.0%
05) IL	4.5%	4.4%	4.4%	4.5%	4.5%	4.5%	4.3%	4.2%	4.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Radian (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) OH	3.9%	3.9%	3.9%	4.0%	4.1%	4.9%	5.9%	5.3%	4.8%
07) AZ	3.5%	3.5%	3.5%	3.5%	3.5%	3.4%	2.8%	2.9%	3.0%
08) NY	3.3%	3.3%	3.3%	3.3%	3.3%	3.4%	3.7%	4.0%	4.2%
09) NJ	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%	3.0%	2.7%	2.3%
10) PA	3.2%	3.3%	3.3%	3.2%	3.3%	3.5%	3.8%	3.6%	3.4%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	36.5%	36.9%	37.3%	37.9%	37.9%	34.4%	28.6%	25.6%	21.9%
02) WELLS FARGO & COMPANY	11.3%	10.8%	10.3%	9.5%	8.6%	6.9%	4.7%	4.4%	3.5%
03) JPMORGAN CHASE & CO	7.9%	7.9%	8.1%	8.3%	8.7%	9.3%	12.5%	16.0%	20.3%
04) CITIGROUP INC	6.3%	6.4%	6.4%	6.6%	6.6%	5.4%	4.4%	3.4%	2.6%
05) FLAGSTAR BANCORP INC	5.7%	5.8%	5.9%	6.2%	6.5%	8.2%	8.9%	9.0%	8.2%
06) SUNTRUST BANKS INC	3.4%	3.4%	3.4%	3.4%	3.3%	2.6%	2.1%	1.3%	1.2%
07) QUICKEN LOANS INC	3.3%	3.1%	2.9%	2.3%	1.8%	0.1%	0.0%	0.0%	0.0%
08) AMTRUST FINANCIAL CORPORATION	2.4%	2.4%	2.5%	2.5%	2.6%	2.9%	2.6%	2.2%	1.9%
09) FIRST HORIZON NATIONAL CORPORATION	1.8%	1.9%	2.0%	2.1%	2.2%	3.1%	3.7%	3.5%	3.0%
10) INDIAMAC FEDERAL BANK FSB	1.8%	1.9%	1.9%	2.0%	2.2%	2.3%	1.2%	1.1%	1.3%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	36.8%	37.1%	37.5%	38.1%	38.1%	34.8%	29.2%	26.1%	22.5%
02) JPMORGAN CHASE & CO	15.2%	15.2%	15.5%	15.4%	15.7%	16.1%	19.1%	22.2%	26.3%
03) WELLS FARGO & COMPANY	13.2%	12.7%	12.2%	11.5%	10.8%	10.1%	9.2%	9.3%	8.1%
04) CITIGROUP INC	8.2%	8.3%	8.4%	8.6%	8.8%	8.7%	10.2%	9.6%	7.1%
05) FORTRESS INVESTMENT GROUP LLC	3.0%	3.1%	3.2%	3.4%	3.6%	4.3%	2.4%	1.2%	1.0%
06) GMAC INC	3.0%	2.9%	2.8%	2.8%	2.7%	1.8%	2.6%	2.8%	3.4%
07) SUNTRUST BANKS INC	2.7%	2.7%	2.7%	2.6%	2.5%	1.5%	0.9%	0.5%	0.4%
08) IMB MANAGEMENT HOLDINGS GP LLC	1.6%	1.8%	1.9%	2.0%	2.1%	2.3%	1.1%	0.9%	0.9%
09) METLIFE INC	1.2%	1.2%	1.2%	1.3%	1.3%	1.8%	2.0%	1.8%	1.5%
10) FLAGSTAR BANCORP INC	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.7%	0.6%	1.3%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	0.0%								
Credit Enhancement	100.0%								
- Primary MI Only	93.5%								
- Pool Policy Only	0.0%								
- Pool Policy and Primary MI	2.5%								
- Full Recourse	0.1%								
- Shared Arrangement	0.4%								
- Government	0.0%								

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Radian (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	3.7%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	100.0%								
Interest Only with Credit Enhancement	100.0%								
Alt-A with Credit Enhancement	100.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-10.37	-10.23	-10.16	-10.26	-10.14	-14.75	-8.98	-4.61	-4.51
Wtd Avg Economic Model Fee	40.42	40.44	40.62	41.14	41.88	46.95	40.98	37.27	38.92
Wtd Avg Charged Fee	30.05	30.21	30.46	30.87	31.74	32.20	32.01	32.65	34.41
Appraisal Waivers									
Appraisal Waiver	1.1%	1.1%	1.1%	1.1%	1.1%	0.9%	0.7%	0.7%	0.5%
Serious Delinquent Loans									
SDQ Rate All Loans	12.98%	11.02%	8.80%	6.84%	5.29%	2.84%	2.88%	4.77%	5.62%
- SDQ Rate for Loans with CE	12.98%								
- SDQ Rate for Loans without CE									
SDQ Rate Excl. Katrina Loans	13.02%	11.05%	8.82%	6.85%	5.28%	2.80%	2.77%	4.18%	5.71%
SDQ Rate for Katrina Loans	8.36%	8.06%	7.08%	6.12%	6.02%	5.82%	7.51%	20.96%	3.18%
Serious Delinquent Loans									
SDQ Loan Count	48,677	40,693	31,730	23,788	17,687	7,221	4,956	6,472	6,448
SDQ Count for Loans with CE	48,677								
SDQ Count for Loans without CE									
SDQ Volume (\$M)									
SDQ Volume	\$9,017.1	\$7,471.7	\$5,793.6	\$4,279.8	\$2,993.5	\$962.5	\$571.6	\$708.2	\$720.1
SDQ Volume for Loans with CE	\$9,017.1								
SDQ Volume for Loans without CE									

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: RMIC (Non-Investor Paid Only)

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		286,844	284,085	279,132	272,806	267,810	218,433	146,520	117,703	97,162
Book Volume (\$B)		\$44.6	\$44.2	\$43.3	\$42.2	\$41.2	\$31.3	\$18.6	\$14.2	\$11.2
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
OLTV 75.01% - 80.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%
OLTV 80.01% - 90.00%		46.1%	46.0%	45.4%	44.4%	43.6%	39.9%	41.8%	42.8%	41.7%
OLTV 90.01% - 95.00%		24.5%	24.5%	24.4%	24.3%	24.2%	24.3%	28.5%	32.3%	35.4%
OLTV 95.01% - 97.00%		3.4%	3.4%	3.4%	3.5%	3.6%	3.5%	4.8%	5.8%	7.0%
OLTV 97.01% - 100.00%		25.5%	25.9%	26.5%	27.4%	28.3%	32.1%	24.6%	18.6%	15.2%
OLTV > 100.00%		0.2%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		93.1%	93.1%	93.2%	93.3%	93.4%	93.9%	93.5%	93.1%	93.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Comb LTV 80.01% - 90.00%		45.7%	45.5%	45.0%	44.0%	43.1%	39.1%	40.3%	40.5%	38.1%
Comb LTV 90.01% - 95.00%		24.0%	23.9%	23.8%	23.8%	23.6%	23.5%	26.9%	30.0%	31.8%
Comb LTV 95.01% - 97.00%		3.2%	3.2%	3.3%	3.3%	3.4%	3.3%	4.4%	5.4%	6.4%
Comb LTV 97.01% - 100.00%		25.5%	25.8%	26.5%	27.4%	28.3%	32.0%	24.7%	18.6%	15.3%
Comb LTV > 100.00%		0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%
Comb LTV Missing		1.2%	1.2%	1.2%	1.3%	1.3%	1.9%	3.5%	5.4%	8.3%
Wtd Avg Comb LTV		93.2%	93.2%	93.3%	93.4%	93.5%	94.0%	93.6%	93.3%	93.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		45.9%	45.7%	45.1%	44.1%	43.3%	39.3%	40.7%	41.0%	39.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: RMIC (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	24.2%	24.1%	24.0%	24.0%	23.8%	23.7%	27.4%	30.7%	32.7%
Comb LTV 95.01% - 97.00%	3.2%	3.2%	3.3%	3.4%	3.4%	3.3%	4.5%	5.5%	6.6%
Comb LTV 97.01% - 100.00%	25.5%	25.8%	26.5%	27.4%	28.3%	32.0%	24.7%	18.6%	15.3%
Comb LTV > 100.00%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%
Comb LTV Missing	0.8%	0.9%	0.9%	0.9%	1.0%	1.4%	2.5%	3.9%	6.2%
Wtd Avg Comb LTV	93.1%	93.2%	93.2%	93.4%	93.5%	94.0%	93.6%	93.3%	93.2%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	2.0%	2.1%	2.1%	2.2%	2.9%	6.1%	10.5%	11.0%	6.2%
MTMLTV 60.01% - 70.00%	3.6%	3.9%	3.9%	3.7%	4.9%	7.0%	10.3%	10.7%	8.8%
MTMLTV 70.01% - 75.00%	3.2%	3.4%	3.3%	3.2%	4.0%	5.8%	9.1%	9.3%	7.9%
MTMLTV 75.01% - 80.00%	4.6%	4.9%	4.6%	4.4%	5.3%	7.5%	12.3%	14.6%	12.4%
MTMLTV 80.01% - 90.00%	20.9%	22.3%	20.9%	18.3%	20.5%	27.1%	31.4%	35.4%	39.1%
MTMLTV 90.01% - 95.00%	14.6%	15.2%	14.7%	14.3%	14.6%	15.2%	12.0%	11.2%	14.4%
MTMLTV 95.01% - 97.00%	5.6%	5.5%	5.8%	6.0%	5.8%	5.6%	3.6%	2.8%	3.6%
MTMLTV 97.01% - 100.00%	7.2%	7.0%	7.7%	8.7%	8.2%	11.2%	7.1%	4.0%	5.5%
MTMLTV > 100.00%	38.2%	35.6%	36.9%	39.1%	33.7%	14.5%	3.5%	1.0%	1.8%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Wtd Avg MTMLTV	102.0%	100.6%	100.4%	100.0%	96.8%	86.7%	80.2%	78.7%	81.9%
Wtd Avg MTM Combined LTV	102.1%	100.6%	100.5%	100.0%	96.9%	86.8%	80.3%	78.8%	82.0%
Credit Score (Sums to 100%)									
FICO < 550	0.4%	0.4%	0.5%	0.5%	0.5%	0.7%	1.0%	1.2%	1.6%
FICO 550-579	0.8%	0.9%	0.9%	0.9%	1.0%	1.3%	1.7%	1.9%	2.5%
FICO 580-619	6.4%	6.4%	6.6%	6.9%	7.1%	9.1%	9.4%	9.3%	10.3%
FICO 620-659	17.2%	17.4%	17.9%	18.5%	19.0%	22.6%	22.2%	21.7%	21.8%
FICO 660-699	22.4%	22.6%	23.1%	23.6%	24.1%	24.6%	23.7%	23.4%	22.9%
FICO 700-739	22.6%	22.6%	22.5%	22.5%	22.4%	20.2%	20.3%	20.3%	19.6%
FICO >= 740	29.8%	29.3%	28.1%	26.7%	25.4%	20.8%	20.8%	20.5%	18.9%
FICO Missing	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	1.1%	1.6%	2.4%
Wtd Avg FICO	703	702	700	698	696	687	686	686	682
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	86.1%	86.2%	86.3%	86.1%	85.9%	85.7%	90.0%	90.8%	91.9%
Intermediate-term, fixed-rate	1.7%	1.6%	1.6%	1.5%	1.5%	0.9%	0.8%	1.0%	1.6%
Adjustable-rate	3.8%	3.6%	3.4%	3.4%	3.4%	4.0%	5.1%	5.8%	5.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: RMIC (Non-Investor Paid Only)

Book Profile	December 2009 Profile											
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04	Dec03	Dec02	Dec01
Interest Only adjustable-rate	3.3%	3.3%	3.4%	3.5%	3.6%	3.2%	2.4%	1.9%	0.8%			
Negative Amortization	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.0%			
Interest Only fixed-rate	5.1%	5.2%	5.3%	5.4%	5.6%	6.0%	1.5%	0.3%	0.1%			
10-K Occupancy Type (Sums to 100%)												
Principal Residence	94.0%	93.9%	93.7%	93.5%	93.4%	93.6%	93.2%	93.7%	95.1%			
Second/Vacation Home	3.3%	3.3%	3.4%	3.5%	3.5%	3.4%	3.6%	3.1%	2.3%			
Investor Property	2.8%	2.8%	2.9%	3.0%	3.1%	3.0%	3.2%	3.2%	2.7%			
10-K Unit Type (Sums to 100%)												
1 Unit	98.6%	98.6%	98.6%	98.5%	98.5%	98.5%	98.4%	98.2%	97.9%			
2-4 Units	1.4%	1.4%	1.4%	1.5%	1.5%	1.5%	1.6%	1.8%	2.1%			
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
10-K Property Type (Sums to 100%)												
Condo/Coop	8.6%	8.7%	8.8%	9.0%	9.2%	9.0%	7.6%	6.5%	5.4%			
Single Family Homes	91.4%	91.3%	91.2%	91.0%	90.8%	91.0%	92.4%	93.5%	94.6%			
Property Type (Sums to 100%)												
Manufactured (Includes Special Deals)	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	1.0%	1.3%	1.6%			
Condo/Coop	8.6%	8.7%	8.8%	9.0%	9.2%	9.0%	7.6%	6.4%	5.4%			
1 Unit	89.6%	89.5%	89.3%	89.0%	88.8%	88.9%	89.8%	90.5%	90.9%			
2-4 Units	1.4%	1.4%	1.4%	1.5%	1.5%	1.5%	1.6%	1.8%	2.1%			
Condo												
Condo	8.4%	8.5%	8.7%	8.9%	9.0%	8.8%	7.4%	6.3%	5.3%			
10-K Loan Purpose (Sums to 100%)												
Purchase Money Mortgage	71.6%	71.7%	72.0%	72.6%	73.3%	74.3%	74.4%	72.4%	70.5%			
Cash-Out Refinance	9.7%	9.8%	10.1%	10.4%	10.7%	11.2%	10.9%	10.5%	10.0%			
Other Refinance	18.8%	18.5%	17.9%	17.0%	16.0%	14.4%	14.7%	17.1%	19.5%			
Origination Type (Sums to 100%)												
TPO Broker	23.7%	23.9%	24.3%	24.8%	25.1%	24.2%	20.6%	20.4%	21.6%			
TPO Correspondent	34.7%	34.6%	34.6%	34.7%	34.8%	35.8%	34.3%	33.2%	31.3%			
Undesignated	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.6%	1.0%			
Retail	41.5%	41.3%	41.0%	40.4%	39.9%	39.8%	44.8%	45.9%	46.1%			
Origination Year (Sums to 100%)												
< 2002	2.5%	2.6%	2.6%	2.8%	2.9%	4.0%	7.4%	11.2%	17.3%			
2002	2.6%	2.7%	2.8%	2.9%	3.0%	4.1%	7.5%	10.8%	16.1%			
2003	6.9%	7.1%	7.2%	7.5%	7.8%	10.8%	18.7%	26.2%	36.9%			
2004	6.3%	6.4%	6.5%	6.8%	7.0%	9.8%	17.0%	24.0%	29.7%			
2005	8.8%	8.9%	9.2%	9.5%	9.8%	13.4%	23.5%	27.9%	0.0%			

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: RMIC (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	11.7%	11.9%	12.2%	12.6%	13.1%	17.9%	25.9%	0.0%	0.0%
2007	32.1%	32.5%	33.3%	34.4%	35.4%	40.0%	0.0%	0.0%	0.0%
2008	20.0%	20.3%	20.8%	21.4%	21.1%	0.0%	0.0%	0.0%	0.0%
2009	9.0%	7.7%	5.4%	2.2%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$155,612	\$155,562	\$155,239	\$154,622	\$153,743	\$143,278	\$126,859	\$120,714	\$115,381
Origination Amount and Rate									
Avg Origination Loan Amount	\$162,492	\$162,059	\$161,298	\$160,275	\$159,005	\$147,580	\$131,229	\$124,484	\$118,615
Loan Original Note Rate	6.31%	6.33%	6.36%	6.42%	6.46%	6.52%	6.37%	6.26%	6.39%
Seasoning (Sums to 100%)									
Seasoned	0.8%	0.8%	0.8%	0.8%	0.8%	1.1%	0.9%	0.9%	0.7%
Non-Seasoned	99.2%	99.2%	99.2%	99.2%	99.2%	98.9%	99.1%	99.1%	99.3%
ACI									
ACI Probability	1.49%	1.51%	1.54%	1.58%	1.62%	1.90%	1.75%	1.61%	1.66%
Wtd Avg ACI Score	665	665	663	661	659	651	656	659	658
Credit Premium									
Wtd Avg Credit Premium	-0.11	-0.11	-0.11	-0.10	-0.08	-0.06	-0.06	-0.05	-0.07
Credit Premium > 1.5	0.5%	0.6%	0.6%	0.6%	0.6%	0.8%	0.6%	0.7%	0.7%
Prepay Premium									
Prepay Premium	0.8%	0.8%	0.8%	0.8%	0.9%	1.1%	0.6%	0.5%	0.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.4%	3.3%	3.2%	3.1%	3.0%	3.3%	4.5%	5.5%	6.4%
DTI Ratio > 20 and <= 30	13.9%	13.7%	13.2%	12.5%	12.0%	12.3%	15.2%	17.3%	18.8%
DTI Ratio > 30 and <= 40	27.6%	27.4%	26.9%	26.2%	25.9%	26.0%	28.7%	30.2%	31.2%
DTI Ratio > 40 and <= 45	15.5%	15.6%	15.8%	16.0%	15.9%	15.3%	14.8%	14.2%	13.6%
DTI Ratio > 45 and <= 50	13.3%	13.4%	13.7%	14.1%	14.4%	13.6%	11.9%	10.9%	9.8%
DTI Ratio > 50	24.1%	24.4%	25.0%	25.8%	26.4%	26.4%	22.1%	19.2%	17.7%
DTI Ratio Missing	2.2%	2.2%	2.3%	2.3%	2.4%	3.0%	2.8%	2.6%	2.5%
Wtd Avg DTI Ratio	41.7%	41.8%	42.1%	42.4%	42.7%	42.5%	40.8%	39.6%	38.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.4%	3.3%	3.2%	3.1%	3.0%	3.3%	4.5%	5.5%	6.4%
DTI Ratio > 20 and <= 30	13.9%	13.7%	13.2%	12.5%	12.0%	12.3%	15.2%	17.3%	18.8%
DTI Ratio > 30 and <= 40	27.6%	27.4%	26.9%	26.2%	25.9%	26.0%	28.7%	30.2%	31.2%
DTI Ratio > 40 and <= 45	15.5%	15.6%	15.8%	16.0%	15.9%	15.3%	14.8%	14.2%	13.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: RMIC (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	13.3%	13.4%	13.7%	14.1%	14.4%	13.6%	11.9%	10.9%	9.8%
DTI Ratio > 50	24.1%	24.4%	25.0%	25.8%	26.4%	26.4%	22.1%	19.2%	17.7%
DTI Ratio Missing	2.2%	2.2%	2.3%	2.3%	2.4%	3.0%	2.8%	2.6%	2.5%
Wtd Avg DTI Ratio	41.7%	41.8%	42.1%	42.4%	42.7%	42.5%	40.8%	39.6%	38.7%
Origination Term (Sums to 100%)									
<= 15 Years	1.7%	1.6%	1.6%	1.5%	1.5%	0.9%	0.8%	1.1%	1.6%
> 15 Years and <= 25 Years	1.3%	1.3%	1.2%	1.2%	1.1%	1.0%	1.1%	1.2%	1.3%
> 25 Years and <= 30 Years	95.7%	95.8%	95.8%	95.9%	95.9%	96.6%	98.0%	97.7%	97.0%
> 30 Years	1.3%	1.4%	1.4%	1.4%	1.5%	1.5%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	91.1%	91.4%	91.5%	91.5%	91.5%	91.8%	91.5%	91.1%	92.0%
Intermediate-Term Fixed Rate (excl Balloon)	1.6%	1.5%	1.5%	1.4%	1.4%	0.8%	0.6%	0.7%	1.2%
Adjustable Rate	7.2%	7.0%	6.9%	7.0%	7.0%	7.3%	7.7%	7.8%	6.4%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.5%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.3%	1.4%	1.4%	1.4%	1.5%	1.5%	0.1%	0.0%	0.0%
Hybrid Arm	6.0%	6.1%	6.2%	6.5%	6.7%	6.9%	6.9%	6.9%	5.5%
- 2/28 Hybrid Arm	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.5%	0.6%	0.6%	0.6%	0.6%	0.8%	1.1%	1.3%	1.0%
- 5/1 Hybrid Arm	4.1%	4.1%	4.2%	4.3%	4.4%	4.5%	4.5%	4.4%	3.7%
- 7/1 Hybrid Arm	1.0%	1.0%	1.0%	1.1%	1.1%	1.1%	1.1%	1.1%	0.8%
- 10/1 Hybrid Arm	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.1%	0.1%
NegAm ARM	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.0%
Interest Only	8.4%	8.5%	8.7%	8.9%	9.1%	9.2%	3.9%	2.2%	0.9%
- Interest Only ARM	3.3%	3.3%	3.4%	3.5%	3.6%	3.2%	2.4%	1.9%	0.8%
- Interest Only FRM	5.1%	5.2%	5.3%	5.4%	5.6%	6.0%	1.5%	0.3%	0.1%
Alt-A	6.7%	6.8%	7.0%	7.2%	7.4%	8.9%	8.1%	6.9%	5.7%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: RMIC (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	4.4%	4.4%	4.5%	4.7%	4.8%	5.8%	5.1%	4.6%	4.0%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.0%	0.0%
- Alt-A NINA	1.0%	1.0%	1.0%	1.1%	1.1%	1.5%	1.9%	1.7%	1.2%
- Alt-A SISA	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.3%	0.1%	0.0%
- Alt-A No Ratio	0.8%	0.8%	0.9%	0.9%	0.9%	1.1%	0.8%	0.6%	0.5%
- Alt-A Stated Income	2.0%	2.0%	2.1%	2.2%	2.2%	2.5%	2.1%	2.1%	2.3%
Alt-A Full Doc (by SFC)	1.6%	1.6%	1.6%	1.7%	1.7%	1.8%	1.4%	0.9%	0.4%
Alt-A Deals (no SFC)	0.8%	0.8%	0.8%	0.8%	0.9%	1.2%	1.7%	1.5%	1.3%
My Community Mortgage	8.9%	9.0%	9.3%	9.6%	9.9%	11.7%	5.7%	2.8%	2.8%
Non-Full Doc									
Non-Full Doc Total	11.5%	11.7%	12.0%	12.4%	12.7%	12.3%	9.3%	7.8%	6.1%
- Select Lender Programs Non-Full Doc	7.2%	7.3%	7.5%	7.7%	7.9%	6.5%	4.2%	3.3%	2.2%
- Other Low/No Doc	4.3%	4.4%	4.5%	4.7%	4.8%	5.8%	5.1%	4.5%	3.9%
Subprime Deals									
Subprime	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	90.7%	90.5%	90.3%	90.1%	89.7%	86.8%	84.4%	83.8%	82.5%
Investor Channel	8.0%	8.1%	8.3%	8.5%	8.8%	11.1%	12.2%	11.0%	9.5%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%
Unknown/Pre-2000	1.1%	1.2%	1.2%	1.3%	1.3%	1.8%	3.4%	5.2%	8.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.3%	0.3%	0.3%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.2%	0.1%	0.0%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: RMIC (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	1.1%	1.1%	1.1%	1.1%	1.1%	1.2%	1.1%	0.9%	0.9%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%
- 80/15/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- 80/20/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%
- 90/05/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%
- Other	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%
EA/TPR									
EA/TPR	6.2%	6.3%	6.5%	6.8%	7.0%	9.1%	10.8%	11.7%	13.6%
- EA I	2.7%	2.8%	2.8%	3.0%	3.1%	3.8%	4.6%	4.7%	5.1%
- EA/TPR II	2.3%	2.3%	2.4%	2.5%	2.6%	3.4%	3.8%	3.8%	4.4%
- EA/TPR III	1.2%	1.2%	1.2%	1.3%	1.3%	1.9%	2.4%	3.2%	4.2%
10-K Property Region (Sums to 100%)									
Midwest	18.3%	18.3%	18.3%	18.4%	18.5%	20.2%	22.3%	22.9%	23.0%
Northeast	13.2%	13.1%	13.1%	13.0%	13.0%	12.6%	11.9%	11.4%	10.8%
Southeast	32.0%	32.1%	32.2%	32.4%	32.6%	33.6%	33.9%	33.6%	33.6%
Southwest	24.7%	24.6%	24.5%	24.3%	24.1%	25.1%	26.5%	27.1%	27.7%
West	11.8%	11.8%	11.9%	11.9%	11.8%	8.5%	5.4%	4.9%	4.8%
Census Region (Sums to 100%)									
New England	3.4%	3.4%	3.3%	3.3%	3.4%	3.3%	2.8%	2.5%	2.0%
Middle Atlantic	9.2%	9.2%	9.2%	9.1%	9.1%	8.6%	8.5%	8.4%	8.3%
East North Central	13.9%	13.9%	13.9%	14.1%	14.1%	15.6%	17.1%	17.9%	18.4%
East South Central	7.1%	7.1%	7.1%	7.1%	7.0%	6.9%	6.9%	6.8%	6.8%
South Atlantic	25.5%	25.6%	25.7%	25.9%	26.2%	27.3%	27.6%	27.3%	27.3%
West North Central	7.5%	7.5%	7.4%	7.2%	7.2%	7.7%	8.8%	8.7%	8.2%
West South Central	14.6%	14.6%	14.5%	14.3%	14.2%	15.0%	17.3%	17.9%	18.0%
Mountain	9.0%	9.0%	9.0%	9.1%	9.1%	8.9%	7.4%	7.0%	7.3%
Pacific	9.8%	9.8%	9.8%	9.9%	9.8%	6.6%	3.7%	3.5%	3.6%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) TX	8.7%	8.7%	8.6%	8.3%	8.2%	8.0%	8.3%	8.5%	8.5%
02) FL	8.1%	8.2%	8.3%	8.5%	8.7%	9.7%	9.5%	8.6%	7.9%
03) CA	5.8%	5.9%	5.8%	5.9%	5.8%	3.5%	1.7%	1.8%	2.0%
04) GA	5.2%	5.3%	5.3%	5.4%	5.4%	5.6%	6.5%	7.3%	8.2%
05) IL	4.8%	4.8%	4.8%	4.9%	4.9%	5.0%	5.0%	5.3%	5.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: RMIC (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) NC	3.8%	3.8%	3.8%	3.7%	3.7%	3.7%	3.9%	4.1%	4.3%
07) PA	3.6%	3.6%	3.6%	3.5%	3.5%	3.5%	3.6%	3.6%	3.5%
08) OH	3.2%	3.2%	3.2%	3.3%	3.3%	3.7%	4.0%	4.0%	4.4%
09) NJ	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	2.9%	2.6%	2.5%
10) AL	2.9%	2.9%	2.9%	2.9%	2.9%	2.8%	2.8%	2.6%	2.5%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	28.8%	28.9%	28.7%	28.5%	28.3%	28.6%	26.3%	25.1%	21.0%
02) WELLS FARGO & COMPANY	11.7%	11.5%	11.2%	10.9%	10.4%	6.9%	5.3%	4.9%	4.1%
03) CITIGROUP INC	6.5%	6.6%	6.7%	6.9%	6.9%	7.4%	6.9%	6.1%	5.2%
04) JPMORGAN CHASE & CO	6.1%	6.1%	6.1%	6.1%	6.1%	6.0%	8.8%	11.1%	13.6%
05) SUNTRUST BANKS INC	5.6%	5.6%	5.5%	5.5%	5.4%	5.1%	4.0%	2.7%	2.0%
06) PNC FINANCIAL SERVICES GROUP INC	5.5%	5.5%	5.6%	5.7%	5.8%	6.2%	3.3%	3.0%	3.4%
07) PULTE CORPORATION	4.0%	4.0%	4.1%	4.2%	4.3%	4.4%	4.2%	3.9%	3.6%
08) INDYMAC FEDERAL BANK FSB	3.7%	3.8%	3.8%	3.9%	4.0%	2.7%	0.8%	0.5%	0.5%
09) FLAGSTAR BANCORP INC	3.3%	3.3%	3.3%	3.3%	3.3%	3.2%	2.4%	2.3%	1.9%
10) FIRST HORIZON NATIONAL CORPORATION	2.9%	3.0%	3.0%	3.2%	3.3%	4.2%	3.9%	3.2%	3.4%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	28.9%	29.0%	28.9%	28.6%	28.4%	29.0%	26.9%	25.6%	21.3%
02) JPMORGAN CHASE & CO	14.6%	14.7%	14.9%	15.2%	15.4%	15.8%	19.3%	20.6%	21.8%
03) WELLS FARGO & COMPANY	12.7%	12.5%	12.3%	12.0%	11.5%	8.3%	8.1%	8.5%	8.5%
04) CITIGROUP INC	8.4%	8.5%	8.7%	8.9%	9.1%	10.2%	11.8%	11.9%	11.7%
05) SUNTRUST BANKS INC	4.5%	4.5%	4.4%	4.3%	4.2%	3.5%	2.3%	1.7%	1.2%
06) IMB MANAGEMENT HOLDINGS GP LLC	3.7%	3.7%	3.8%	3.9%	4.0%	2.7%	0.7%	0.5%	0.4%
07) PNC FINANCIAL SERVICES GROUP INC	3.0%	3.1%	3.1%	3.1%	3.1%	3.3%	2.3%	2.5%	3.2%
08) GREEN TREE SERVICING LLC	2.5%	2.6%	2.6%	2.7%	2.8%	3.1%	1.1%	0.7%	0.4%
09) FORTRESS INVESTMENT GROUP LLC	2.1%	2.1%	2.2%	2.2%	2.3%	2.4%	1.0%	0.6%	0.4%
10) ARVEST BANK GROUP INC	2.0%	2.0%	2.1%	2.1%	2.1%	2.4%	3.4%	3.5%	3.4%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	0.0%								
Credit Enhancement	100.0%								
- Primary MI Only	91.8%								
- Pool Policy Only	0.0%								
- Pool Policy and Primary MI	3.0%								
- Full Recourse	0.1%								
- Shared Arrangement	0.1%								
- Government	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: RMIC (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	5.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	100.0%								
Interest Only with Credit Enhancement	100.0%								
Alt-A with Credit Enhancement	100.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-12.17	-12.03	-12.02	-12.17	-12.22	-16.00	-8.61	-4.61	-4.63
Wtd Avg Economic Model Fee	44.08	44.07	44.36	44.91	45.50	49.40	40.93	37.60	38.90
Wtd Avg Charged Fee	31.92	32.04	32.34	32.74	33.28	33.40	32.32	32.99	34.27
Appraisal Waivers									
Appraisal Waiver	1.2%	1.2%	1.2%	1.2%	1.2%	1.0%	0.8%	0.7%	0.5%
Serious Delinquent Loans									
SDQ Rate All Loans	13.65%	11.50%	9.20%	7.10%	5.45%	2.61%	2.69%	3.98%	4.57%
- SDQ Rate for Loans with CE	13.65%								
- SDQ Rate for Loans without CE									
SDQ Rate Excl. Katrina Loans	13.68%	11.52%	9.21%	7.10%	5.44%	2.57%	2.59%	3.45%	4.62%
SDQ Rate for Katrina Loans	10.27%	8.83%	7.57%	6.73%	6.70%	6.23%	8.51%	26.22%	2.74%
Serious Delinquent Loans									
SDQ Loan Count	39,160	32,681	25,678	19,358	14,591	5,705	3,939	4,688	4,442
SDQ Count for Loans with CE	39,160								
SDQ Count for Loans without CE									
SDQ Volume (\$M)									
SDQ Volume	\$7,197.3	\$5,966.3	\$4,667.4	\$3,498.6	\$2,511.4	\$761.0	\$464.9	\$536.3	\$515.2
SDQ Volume for Loans with CE	\$7,197.3								
SDQ Volume for Loans without CE									

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Triad (Non-Investor Paid Only)

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		86,883	86,907	87,096	87,302	87,564	80,695	51,919	41,425	32,430
Book Volume (\$B)		\$13.2	\$13.3	\$13.3	\$13.4	\$13.5	\$12.1	\$6.8	\$5.1	\$3.8
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV 60.01% - 70.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
OLTV 70.01% - 75.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
OLTV 75.01% - 80.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.6%	0.8%
OLTV 80.01% - 90.00%		43.2%	43.3%	43.3%	43.3%	43.3%	41.7%	46.1%	43.9%	46.0%
OLTV 90.01% - 95.00%		28.7%	28.8%	28.8%	28.8%	28.7%	28.6%	32.9%	36.5%	37.0%
OLTV 95.01% - 97.00%		2.3%	2.2%	2.2%	2.3%	2.3%	2.2%	2.9%	3.4%	4.0%
OLTV 97.01% - 100.00%		25.2%	25.2%	25.2%	25.2%	25.2%	26.9%	17.2%	14.9%	11.4%
OLTV > 100.00%		0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		93.4%	93.4%	93.4%	93.4%	93.4%	93.6%	92.8%	92.8%	92.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Comb LTV 75.01% - 80.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.3%	0.5%
Comb LTV 80.01% - 90.00%		42.8%	42.9%	42.9%	42.9%	42.9%	41.2%	45.2%	42.6%	43.9%
Comb LTV 90.01% - 95.00%		28.6%	28.6%	28.6%	28.6%	28.6%	28.5%	32.4%	35.6%	35.4%
Comb LTV 95.01% - 97.00%		2.2%	2.2%	2.2%	2.2%	2.2%	2.1%	2.8%	3.3%	3.7%
Comb LTV 97.01% - 100.00%		25.1%	25.1%	25.1%	25.1%	25.1%	26.8%	17.2%	14.9%	11.3%
Comb LTV > 100.00%		0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%
Comb LTV Missing		0.8%	0.8%	0.8%	0.8%	0.9%	1.0%	2.0%	3.0%	4.8%
Wtd Avg Comb LTV		93.5%	93.4%	93.4%	93.4%	93.4%	93.7%	92.9%	92.9%	92.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Comb LTV 75.01% - 80.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.4%	0.5%
Comb LTV 80.01% - 90.00%		42.9%	42.9%	43.0%	42.9%	43.0%	41.3%	45.4%	42.9%	44.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Triad (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	28.7%	28.8%	28.8%	28.8%	28.7%	28.6%	32.7%	36.0%	36.0%
Comb LTV 95.01% - 97.00%	2.2%	2.2%	2.2%	2.2%	2.2%	2.1%	2.8%	3.3%	3.8%
Comb LTV 97.01% - 100.00%	25.1%	25.1%	25.1%	25.1%	25.1%	26.8%	17.2%	14.9%	11.3%
Comb LTV > 100.00%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%
Comb LTV Missing	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	1.5%	2.3%	3.6%
Wtd Avg Comb LTV	93.5%	93.4%	93.4%	93.4%	93.4%	93.7%	92.9%	92.9%	92.5%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	2.0%	2.1%	2.1%	2.1%	2.8%	5.2%	9.8%	9.9%	4.5%
MTMLTV 60.01% - 70.00%	4.1%	4.4%	4.2%	3.9%	5.0%	5.8%	8.7%	9.6%	8.3%
MTMLTV 70.01% - 75.00%	3.8%	4.0%	3.9%	3.7%	4.4%	5.2%	7.9%	8.2%	7.6%
MTMLTV 75.01% - 80.00%	5.6%	5.8%	5.6%	5.1%	6.0%	7.1%	12.4%	13.5%	11.3%
MTMLTV 80.01% - 90.00%	18.0%	19.3%	18.9%	17.7%	20.4%	27.6%	36.0%	36.1%	40.0%
MTMLTV 90.01% - 95.00%	11.6%	12.2%	12.3%	12.7%	13.7%	17.4%	14.3%	14.3%	15.6%
MTMLTV 95.01% - 97.00%	4.8%	4.9%	5.1%	5.4%	5.2%	6.1%	3.4%	3.1%	3.6%
MTMLTV 97.01% - 100.00%	6.7%	6.6%	7.1%	7.8%	7.4%	9.9%	4.9%	3.7%	5.6%
MTMLTV > 100.00%	43.1%	40.4%	40.5%	41.5%	35.0%	15.5%	2.2%	1.1%	2.6%
MTMLTV Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.8%
Wtd Avg MTMLTV	105.4%	103.6%	103.0%	101.8%	97.9%	87.7%	80.7%	79.9%	83.1%
Wtd Avg MTM Combined LTV	105.5%	103.7%	103.1%	101.9%	98.0%	87.8%	80.8%	80.0%	83.2%
Credit Score (Sums to 100%)									
FICO < 550	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.8%	1.0%
FICO 550-579	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	1.0%	1.2%	1.6%
FICO 580-619	4.9%	4.9%	4.9%	4.9%	4.9%	5.3%	5.3%	5.7%	6.6%
FICO 620-659	19.7%	19.8%	19.7%	19.8%	19.8%	20.8%	22.2%	21.4%	21.7%
FICO 660-699	25.6%	25.6%	25.6%	25.6%	25.6%	25.5%	24.7%	24.5%	24.4%
FICO 700-739	23.6%	23.5%	23.5%	23.6%	23.5%	23.0%	22.6%	22.7%	22.0%
FICO >= 740	24.6%	24.5%	24.5%	24.5%	24.6%	23.4%	22.6%	22.7%	21.3%
FICO Missing	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.9%	1.0%	1.3%
Wtd Avg FICO	698	698	698	698	698	695	693	693	690
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	83.4%	83.8%	84.0%	84.1%	84.2%	84.0%	88.6%	88.1%	88.6%
Intermediate-term, fixed-rate	1.1%	1.1%	1.1%	1.2%	1.2%	1.0%	1.3%	1.7%	2.4%
Adjustable-rate	4.5%	4.2%	3.9%	3.9%	3.8%	4.1%	6.2%	8.0%	8.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Triad (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	4.8%	4.6%	4.6%	4.6%	4.6%	4.4%	2.1%	1.7%	0.9%
Negative Amortization	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.0%
Interest Only fixed-rate	6.1%	6.2%	6.2%	6.2%	6.2%	6.4%	1.8%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	91.5%	91.5%	91.5%	91.5%	91.5%	91.7%	92.5%	93.5%	94.4%
Second/Vacation Home	5.1%	5.1%	5.1%	5.1%	5.1%	4.9%	4.4%	3.4%	2.6%
Investor Property	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.1%	3.1%	3.0%
10-K Unit Type (Sums to 100%)									
1 Unit	97.7%	97.7%	97.7%	97.7%	97.7%	97.9%	97.8%	97.8%	97.8%
2-4 Units	2.3%	2.3%	2.3%	2.3%	2.3%	2.1%	2.2%	2.2%	2.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.8%	9.8%	9.8%	9.8%	9.8%	9.1%	7.5%	6.4%	5.3%
Single Family Homes	90.2%	90.2%	90.2%	90.2%	90.2%	90.9%	92.5%	93.6%	94.7%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	1.1%	1.1%	1.1%	1.1%	1.1%	1.3%	2.0%	2.5%	3.0%
Condo/Coop	9.8%	9.8%	9.8%	9.8%	9.8%	9.1%	7.5%	6.4%	5.3%
1 Unit	86.8%	86.8%	86.8%	86.8%	86.9%	87.6%	88.3%	89.0%	89.5%
2-4 Units	2.3%	2.3%	2.3%	2.3%	2.3%	2.1%	2.2%	2.2%	2.2%
Condo									
Condo	9.7%	9.7%	9.7%	9.7%	9.6%	9.0%	7.4%	6.4%	5.3%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	66.6%	66.8%	66.9%	66.9%	66.9%	67.9%	66.5%	68.2%	65.0%
Cash-Out Refinance	13.7%	13.8%	13.8%	13.8%	13.8%	13.7%	13.2%	9.6%	9.2%
Other Refinance	19.7%	19.4%	19.4%	19.3%	19.4%	18.4%	20.2%	22.2%	25.8%
Origination Type (Sums to 100%)									
TPO Broker	22.6%	22.7%	22.6%	22.6%	22.6%	22.1%	26.0%	29.2%	31.2%
TPO Correspondent	42.0%	42.1%	42.1%	42.0%	42.0%	43.1%	32.5%	27.2%	22.8%
Undesignated	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.5%
Retail	35.3%	35.2%	35.2%	35.3%	35.4%	34.7%	41.3%	43.3%	45.5%
Origination Year (Sums to 100%)									
< 2002	2.2%	2.2%	2.2%	2.3%	2.3%	2.7%	5.3%	8.1%	13.2%
2002	3.0%	3.0%	3.1%	3.1%	3.1%	3.6%	6.8%	9.9%	15.2%
2003	8.9%	8.9%	8.9%	8.9%	8.9%	10.3%	19.1%	26.8%	38.5%
2004	8.5%	8.6%	8.6%	8.6%	8.6%	9.9%	18.4%	25.8%	33.2%
2005	11.5%	11.5%	11.6%	11.6%	11.6%	13.2%	24.3%	29.4%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Triad (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	16.0%	16.0%	16.0%	16.1%	16.1%	18.3%	26.0%	0.0%	0.0%
2007	41.0%	41.0%	40.9%	40.9%	40.8%	42.0%	0.0%	0.0%	0.0%
2008	8.5%	8.5%	8.5%	8.5%	8.5%	0.0%	0.0%	0.0%	0.0%
2009	0.5%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$152,313	\$152,466	\$152,850	\$153,334	\$153,798	\$150,372	\$130,725	\$123,355	\$117,898
Origination Amount and Rate									
Avg Origination Loan Amount	\$159,941	\$159,775	\$159,686	\$159,630	\$159,571	\$154,536	\$134,933	\$126,805	\$120,702
Loan Original Note Rate	6.53%	6.53%	6.53%	6.53%	6.53%	6.58%	6.40%	6.27%	6.39%
Seasoning (Sums to 100%)									
Seasoned	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.7%	0.5%
Non-Seasoned	99.4%	99.4%	99.4%	99.5%	99.5%	99.5%	99.5%	99.3%	99.5%
ACI									
ACI Probability	1.58%	1.58%	1.59%	1.59%	1.59%	1.68%	1.53%	1.46%	1.49%
Wtd Avg ACI Score	655	655	655	655	655	653	657	659	658
Credit Premium									
Wtd Avg Credit Premium	-0.09	-0.09	-0.09	-0.09	-0.09	-0.07	-0.07	-0.05	-0.06
Credit Premium > 1.5	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.7%	1.0%	1.3%
Prepay Premium									
Prepay Premium	3.6%	3.6%	3.6%	3.6%	3.6%	4.0%	1.3%	1.6%	2.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	2.7%	2.7%	2.7%	2.7%	2.7%	2.8%	3.7%	4.2%	4.9%
DTI Ratio > 20 and <= 30	12.0%	12.0%	12.0%	12.0%	12.0%	12.2%	14.7%	16.3%	17.7%
DTI Ratio > 30 and <= 40	27.9%	27.9%	27.9%	27.9%	27.9%	28.1%	30.4%	31.6%	31.6%
DTI Ratio > 40 and <= 45	17.1%	17.1%	17.1%	17.1%	17.1%	17.0%	15.9%	15.3%	14.7%
DTI Ratio > 45 and <= 50	14.9%	14.9%	14.9%	14.8%	14.8%	14.5%	12.9%	11.9%	11.0%
DTI Ratio > 50	22.1%	22.1%	22.1%	22.1%	22.0%	21.7%	19.0%	17.7%	17.3%
DTI Ratio Missing	3.3%	3.3%	3.3%	3.3%	3.3%	3.7%	3.4%	3.0%	2.9%
Wtd Avg DTI Ratio	41.9%	41.9%	41.9%	41.9%	41.9%	41.8%	40.4%	39.6%	39.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	2.7%	2.7%	2.7%	2.7%	2.7%	2.8%	3.7%	4.2%	4.9%
DTI Ratio > 20 and <= 30	12.0%	12.0%	12.0%	12.0%	12.0%	12.2%	14.7%	16.3%	17.6%
DTI Ratio > 30 and <= 40	27.9%	27.9%	27.9%	27.9%	27.9%	28.1%	30.4%	31.6%	31.6%
DTI Ratio > 40 and <= 45	17.1%	17.1%	17.1%	17.1%	17.1%	17.0%	15.9%	15.3%	14.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Triad (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	14.9%	14.9%	14.9%	14.8%	14.8%	14.5%	12.9%	11.9%	11.0%
DTI Ratio > 50	22.1%	22.1%	22.1%	22.1%	22.0%	21.7%	19.0%	17.7%	17.3%
DTI Ratio Missing	3.3%	3.3%	3.3%	3.3%	3.3%	3.7%	3.4%	3.0%	2.9%
Wtd Avg DTI Ratio	41.9%	41.9%	41.9%	41.9%	41.9%	41.8%	40.4%	39.6%	39.0%
Origination Term (Sums to 100%)									
<= 15 Years	1.1%	1.1%	1.1%	1.2%	1.2%	1.0%	1.3%	1.7%	2.4%
> 15 Years and <= 25 Years	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.3%	1.4%	1.5%
> 25 Years and <= 30 Years	96.0%	96.0%	96.0%	96.0%	96.0%	96.2%	97.2%	96.9%	96.2%
> 30 Years	1.8%	1.8%	1.8%	1.8%	1.8%	1.7%	0.3%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	89.5%	90.0%	90.3%	90.3%	90.4%	90.4%	90.3%	88.4%	88.7%
Intermediate-Term Fixed Rate (excl Balloon)	1.1%	1.1%	1.1%	1.1%	1.1%	0.9%	1.1%	1.4%	1.9%
Adjustable Rate	9.4%	8.9%	8.6%	8.5%	8.5%	8.6%	8.4%	9.9%	8.9%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.8%	1.8%	1.8%	1.8%	1.8%	1.7%	0.3%	0.0%	0.0%
Hybrid Arm	7.9%	8.0%	8.1%	8.1%	8.2%	8.3%	7.9%	9.2%	8.2%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	1.3%	1.8%	1.7%
- 5/1 Hybrid Arm	5.3%	5.4%	5.5%	5.5%	5.5%	5.6%	4.3%	4.9%	4.4%
- 7/1 Hybrid Arm	1.3%	1.4%	1.4%	1.4%	1.4%	1.4%	1.8%	2.3%	1.9%
- 10/1 Hybrid Arm	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.4%	0.3%	0.2%
NegAm ARM	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.0%
Interest Only	10.9%	10.9%	10.8%	10.8%	10.7%	10.8%	3.8%	2.0%	1.0%
- Interest Only ARM	4.8%	4.6%	4.6%	4.6%	4.6%	4.4%	2.1%	1.7%	0.9%
- Interest Only FRM	6.1%	6.2%	6.2%	6.2%	6.2%	6.4%	1.8%	0.3%	0.1%
Alt-A	15.8%	15.8%	15.8%	15.8%	15.8%	17.5%	15.6%	14.2%	14.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Triad (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	10.3%	10.3%	10.2%	10.2%	10.2%	11.2%	10.1%	10.2%	10.7%
- Alt-A No Disclosure	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.0%	0.0%	0.0%
- Alt-A NINA	2.1%	2.2%	2.2%	2.2%	2.2%	2.5%	4.2%	4.7%	4.2%
- Alt-A SISA	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.7%	0.0%	0.0%
- Alt-A No Ratio	1.7%	1.7%	1.7%	1.7%	1.7%	1.9%	1.2%	1.1%	1.1%
- Alt-A Stated Income	5.2%	5.2%	5.2%	5.2%	5.2%	5.7%	4.0%	4.4%	5.4%
Alt-A Full Doc (by SFC)	4.5%	4.5%	4.5%	4.4%	4.4%	4.9%	3.4%	1.3%	0.5%
Alt-A Deals (no SFC)	1.1%	1.1%	1.1%	1.1%	1.1%	1.3%	2.1%	2.7%	3.4%
My Community Mortgage	6.6%	6.6%	6.6%	6.6%	6.6%	7.1%	2.5%	1.6%	1.6%
Non-Full Doc									
Non-Full Doc Total	22.5%	22.5%	22.5%	22.5%	22.4%	21.9%	19.8%	19.3%	19.3%
- Select Lender Programs Non-Full Doc	12.3%	12.3%	12.3%	12.3%	12.3%	10.8%	9.8%	9.3%	9.0%
- Other Low/No Doc	10.2%	10.2%	10.2%	10.2%	10.1%	11.2%	10.0%	9.9%	10.4%
Subprime Deals									
Subprime	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.5%	0.6%	0.8%
- Pre 12/2005 (A-Minus Deals)	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.5%	0.6%	0.8%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	81.5%	81.4%	81.4%	81.5%	81.5%	79.2%	78.2%	77.8%	74.9%
Investor Channel	17.7%	17.8%	17.8%	17.7%	17.7%	19.8%	19.9%	19.3%	20.5%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.8%	0.8%	0.8%	0.8%	0.8%	1.0%	1.9%	2.9%	4.6%
Subordinate Financing - RDW									
Subordinate Financing - RDW	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.3%	0.2%	0.2%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
- Other	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Triad (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced									
- 75/20/05	1.3%	1.2%	1.2%	1.2%	1.2%	1.2%	1.1%	1.0%	0.9%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
- 80/15/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/20/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
- 90/05/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
- Other	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%	0.1%	0.1%
EA/TPR									
EA/TPR	4.1%	4.2%	4.2%	4.2%	4.2%	4.8%	5.3%	5.1%	5.5%
- EA I	2.0%	2.0%	2.0%	2.0%	2.0%	2.2%	2.4%	2.0%	2.1%
- EA/TPR II	1.5%	1.5%	1.5%	1.5%	1.5%	1.7%	1.8%	1.7%	1.8%
- EA/TPR III	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	1.1%	1.4%	1.6%
10-K Property Region (Sums to 100%)									
Midwest	16.0%	16.0%	16.0%	16.0%	16.0%	16.5%	19.0%	19.8%	20.1%
Northeast	14.2%	14.2%	14.2%	14.2%	14.2%	13.7%	11.9%	11.0%	9.8%
Southeast	31.8%	31.8%	31.8%	31.8%	31.9%	32.4%	34.5%	34.0%	33.4%
Southwest	25.9%	25.9%	25.9%	26.0%	26.0%	26.6%	27.2%	28.3%	29.4%
West	12.1%	12.0%	12.0%	12.0%	12.0%	10.8%	7.4%	6.9%	7.3%
Census Region (Sums to 100%)									
New England	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	2.9%	2.6%	2.1%
Middle Atlantic	9.9%	9.9%	9.9%	9.9%	9.9%	9.4%	8.6%	8.2%	7.5%
East North Central	13.4%	13.4%	13.4%	13.4%	13.4%	14.0%	16.8%	17.8%	18.3%
East South Central	5.7%	5.7%	5.7%	5.8%	5.7%	5.9%	7.1%	7.5%	7.1%
South Atlantic	26.7%	26.7%	26.7%	26.7%	26.7%	27.1%	27.8%	26.8%	26.5%
West North Central	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.1%	4.8%	4.3%
West South Central	14.6%	14.6%	14.6%	14.6%	14.7%	15.3%	17.8%	19.5%	20.7%
Mountain	11.7%	11.6%	11.6%	11.6%	11.6%	11.6%	8.4%	7.7%	7.7%
Pacific	9.3%	9.3%	9.3%	9.3%	9.3%	8.1%	5.5%	5.1%	5.7%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) TX	10.8%	10.9%	10.9%	10.9%	10.9%	11.4%	13.7%	15.5%	16.9%
02) FL	8.0%	8.0%	7.9%	7.9%	7.9%	8.2%	7.9%	7.0%	6.2%
03) CA	5.7%	5.7%	5.7%	5.7%	5.7%	4.7%	2.9%	2.9%	3.3%
04) NC	5.6%	5.6%	5.6%	5.7%	5.7%	5.7%	6.6%	6.6%	6.4%
05) IL	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.2%	3.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Triad (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) GA	4.2%	4.2%	4.2%	4.2%	4.2%	4.2%	4.9%	5.3%	5.8%
07) AZ	4.1%	4.1%	4.1%	4.1%	4.1%	4.1%	3.0%	2.5%	2.3%
08) PA	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	4.2%	4.2%	3.9%
09) NJ	3.6%	3.6%	3.6%	3.6%	3.6%	3.3%	2.4%	2.1%	1.9%
10) OH	3.5%	3.5%	3.5%	3.5%	3.5%	3.8%	5.1%	5.7%	6.0%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	48.8%	48.7%	48.7%	48.6%	48.5%	50.0%	57.5%	56.9%	53.6%
02) WELLS FARGO & COMPANY	17.1%	17.0%	17.0%	16.9%	16.9%	14.1%	8.0%	5.8%	4.8%
03) CITIGROUP INC	7.2%	7.2%	7.2%	7.2%	7.2%	7.1%	4.9%	3.5%	2.0%
04) LEHMAN BROTHERS HOLDINGS INC	5.7%	5.7%	5.7%	5.7%	5.6%	6.3%	0.9%	1.1%	1.3%
05) JPMORGAN CHASE & CO	5.3%	5.2%	5.3%	5.3%	5.3%	5.3%	6.0%	6.7%	7.8%
06) SUNTRUST BANKS INC	2.2%	2.2%	2.2%	2.2%	2.2%	2.0%	1.3%	1.1%	0.8%
07) GMAC INC	2.0%	2.1%	2.1%	2.1%	2.0%	2.1%	3.1%	3.1%	2.5%
08) AGFIRST FARM CREDIT BANK	1.2%	1.2%	1.3%	1.3%	1.4%	1.4%	2.0%	2.2%	2.5%
09) COLONIAL SAVINGS FA	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.7%	1.8%	1.9%
10) NEW CENTURY FINANCIAL CORPORATION	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	1.4%	2.0%	3.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	48.8%	48.8%	48.7%	48.7%	48.6%	50.1%	57.7%	57.0%	53.5%
02) WELLS FARGO & COMPANY	17.9%	17.8%	17.8%	17.8%	17.7%	15.1%	9.5%	7.7%	6.8%
03) CITIGROUP INC	7.7%	7.7%	7.7%	7.8%	7.8%	7.7%	6.2%	5.1%	4.6%
04) JPMORGAN CHASE & CO	7.0%	7.0%	7.0%	7.0%	7.0%	7.1%	8.5%	9.6%	11.2%
05) LEHMAN BROTHERS HOLDINGS INC	5.7%	5.7%	5.7%	5.6%	5.6%	6.3%	0.8%	1.0%	1.2%
06) GMAC INC	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	3.2%	3.4%	3.2%
07) SUNTRUST BANKS INC	1.7%	1.7%	1.7%	1.7%	1.7%	1.5%	0.7%	0.8%	0.6%
08) COLONIAL SAVINGS FA	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.7%	1.8%	1.9%
09) AGFIRST FARM CREDIT BANK	0.9%	1.0%	1.0%	1.0%	1.1%	1.0%	1.3%	1.1%	0.8%
10) BB&T CORPORATION	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	1.0%	1.4%	1.8%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	0.0%								
Credit Enhancement	100.0%								
- Primary MI Only	96.5%								
- Pool Policy Only	0.0%								
- Pool Policy and Primary MI	3.1%								
- Full Recourse	0.1%								
- Shared Arrangement	0.4%								
- Government	0.0%								

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: Triad (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	100.0%								
Interest Only with Credit Enhancement	100.0%								
Alt-A with Credit Enhancement	100.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-16.07	-15.85	-15.81	-15.77	-15.72	-16.80	-9.12	-6.42	-6.58
Wtd Avg Economic Model Fee	46.36	46.12	46.08	46.04	45.98	47.05	38.83	36.52	37.31
Wtd Avg Charged Fee	30.29	30.27	30.27	30.27	30.27	30.26	29.71	30.10	30.72
Appraisal Waivers									
Appraisal Waiver	1.3%	1.3%	1.3%	1.3%	1.3%	1.2%	1.6%	1.8%	1.9%
Serious Delinquent Loans									
SDQ Rate All Loans	16.21%	13.56%	10.72%	8.01%	5.93%	2.28%	2.57%	4.00%	4.08%
- SDQ Rate for Loans with CE	16.21%								
- SDQ Rate for Loans without CE									
SDQ Rate Excl. Katrina Loans	16.23%	13.57%	10.72%	8.01%	5.91%	2.24%	2.46%	3.56%	4.10%
SDQ Rate for Katrina Loans	12.45%	12.16%	10.67%	9.11%	9.71%	8.23%	12.68%	33.22%	2.73%
Serious Delinquent Loans									
SDQ Loan Count	14,086	11,787	9,339	6,994	5,190	1,841	1,334	1,657	1,322
SDQ Count for Loans with CE	14,086								
SDQ Count for Loans without CE									
SDQ Volume (\$M)									
SDQ Volume	\$2,595.9	\$2,156.0	\$1,714.7	\$1,274.5	\$891.3	\$248.7	\$159.0	\$195.3	\$160.6
SDQ Volume for Loans with CE									
SDQ Volume for Loans without CE	\$2,595.9								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: UGI (Non-Investor Paid Only)

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		385,667	379,344	370,372	362,278	358,282	300,020	204,215	157,868	125,165
Book Volume (\$B)		\$58.9	\$57.7	\$56.0	\$54.5	\$53.7	\$42.3	\$26.0	\$19.1	\$14.3
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV 70.01% - 75.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
OLTV 75.01% - 80.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.6%
OLTV 80.01% - 90.00%		45.2%	44.7%	43.6%	42.6%	41.9%	38.3%	39.7%	39.8%	38.5%
OLTV 90.01% - 95.00%		24.3%	24.2%	24.0%	24.0%	24.0%	23.0%	26.5%	31.1%	35.1%
OLTV 95.01% - 97.00%		3.1%	3.2%	3.3%	3.4%	3.4%	3.9%	5.1%	6.2%	7.4%
OLTV 97.01% - 100.00%		26.9%	27.6%	28.6%	29.6%	30.3%	34.2%	28.0%	21.8%	17.7%
OLTV > 100.00%		0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		93.2%	93.2%	93.4%	93.5%	93.6%	94.0%	93.7%	93.4%	93.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Comb LTV 80.01% - 90.00%		44.6%	44.1%	43.1%	42.0%	41.3%	37.5%	38.3%	37.8%	35.1%
Comb LTV 90.01% - 95.00%		24.0%	23.8%	23.7%	23.6%	23.6%	22.4%	25.4%	29.3%	32.0%
Comb LTV 95.01% - 97.00%		3.0%	3.0%	3.1%	3.2%	3.3%	3.7%	4.8%	5.8%	6.9%
Comb LTV 97.01% - 100.00%		26.9%	27.6%	28.6%	29.6%	30.2%	34.2%	28.0%	21.8%	17.7%
Comb LTV > 100.00%		0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.1%
Comb LTV Missing		1.1%	1.1%	1.1%	1.2%	1.2%	1.7%	3.0%	4.8%	7.8%
Wtd Avg Comb LTV		93.3%	93.3%	93.5%	93.6%	93.7%	94.2%	93.9%	93.6%	93.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Comb LTV 75.01% - 80.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
Comb LTV 80.01% - 90.00%		44.7%	44.2%	43.2%	42.1%	41.4%	37.7%	38.6%	38.3%	35.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: UGI (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	24.1%	24.0%	23.9%	23.8%	23.8%	22.7%	25.9%	30.0%	33.2%
Comb LTV 95.01% - 97.00%	3.0%	3.1%	3.2%	3.3%	3.3%	3.7%	4.9%	5.9%	7.0%
Comb LTV 97.01% - 100.00%	26.9%	27.6%	28.6%	29.6%	30.2%	34.2%	28.0%	21.8%	17.7%
Comb LTV > 100.00%	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.1%
Comb LTV Missing	0.7%	0.8%	0.8%	0.8%	0.9%	1.2%	2.1%	3.4%	5.6%
Wtd Avg Comb LTV	93.3%	93.3%	93.5%	93.6%	93.7%	94.2%	93.8%	93.6%	93.5%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	2.1%	2.3%	2.3%	2.3%	3.2%	6.3%	10.6%	11.6%	6.9%
MTMLTV 60.01% - 70.00%	3.6%	3.9%	3.9%	3.7%	4.9%	6.6%	9.5%	10.7%	8.9%
MTMLTV 70.01% - 75.00%	3.2%	3.4%	3.3%	3.2%	4.0%	5.4%	8.1%	8.9%	8.1%
MTMLTV 75.01% - 80.00%	4.6%	5.0%	4.7%	4.5%	5.4%	7.3%	11.3%	13.2%	12.3%
MTMLTV 80.01% - 90.00%	21.7%	22.7%	20.7%	19.9%	19.7%	26.7%	31.3%	34.6%	36.9%
MTMLTV 90.01% - 95.00%	14.7%	14.8%	14.0%	13.7%	14.2%	15.6%	12.7%	11.6%	14.4%
MTMLTV 95.01% - 97.00%	5.3%	5.3%	5.5%	5.8%	5.9%	6.0%	4.3%	3.1%	3.7%
MTMLTV 97.01% - 100.00%	6.9%	6.8%	7.5%	8.4%	8.2%	11.2%	7.8%	4.8%	5.9%
MTMLTV > 100.00%	37.7%	35.7%	37.8%	40.2%	34.4%	14.7%	4.0%	1.2%	2.3%
MTMLTV Missing	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.3%	0.4%	0.6%
Wtd Avg MTMLTV	101.4%	100.1%	100.2%	99.9%	96.5%	86.8%	80.8%	78.9%	81.7%
Wtd Avg MTM Combined LTV	101.5%	100.2%	100.3%	100.0%	96.6%	87.0%	80.9%	79.0%	81.9%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.5%	0.5%	0.5%	0.5%	0.7%	0.9%	1.0%	1.3%
FICO 550-579	0.9%	0.9%	0.9%	1.0%	1.0%	1.3%	1.6%	1.7%	2.1%
FICO 580-619	6.7%	6.9%	7.2%	7.4%	7.6%	9.2%	8.9%	8.2%	8.5%
FICO 620-659	17.6%	18.0%	18.7%	19.3%	19.7%	22.3%	21.8%	21.0%	21.0%
FICO 660-699	22.2%	22.6%	23.2%	23.7%	24.0%	24.1%	23.5%	23.4%	23.2%
FICO 700-739	21.8%	21.8%	21.6%	21.5%	21.4%	20.0%	20.4%	21.0%	20.8%
FICO >= 740	29.7%	28.7%	27.2%	25.8%	25.0%	21.3%	21.5%	22.1%	21.1%
FICO Missing	0.6%	0.7%	0.7%	0.7%	0.7%	1.0%	1.5%	1.7%	2.0%
Wtd Avg FICO	702	700	698	696	695	688	688	689	687
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	87.6%	87.9%	88.0%	87.8%	87.8%	87.2%	89.3%	89.5%	90.5%
Intermediate-term, fixed-rate	1.8%	1.7%	1.6%	1.5%	1.5%	1.0%	1.0%	1.1%	1.6%
Adjustable-rate	4.3%	3.9%	3.8%	3.8%	3.8%	4.3%	6.2%	7.3%	7.2%

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December 2009 Profile

Single Family Conventional Book Characteristics
MI: UGI (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	2.2%	2.2%	2.3%	2.3%	2.4%	2.2%	2.0%	1.5%	0.6%
Negative Amortization	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.3%	0.1%
Interest Only fixed-rate	4.0%	4.1%	4.2%	4.4%	4.5%	5.0%	1.2%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	94.5%	94.4%	94.3%	94.1%	94.0%	93.9%	93.7%	94.2%	95.5%
Second/Vacation Home	2.8%	2.9%	2.9%	3.0%	3.0%	3.1%	3.3%	3.0%	2.2%
Investor Property	2.7%	2.7%	2.8%	2.9%	3.0%	3.0%	3.0%	2.9%	2.3%
10-K Unit Type (Sums to 100%)									
1 Unit	98.2%	98.1%	98.0%	98.0%	98.0%	97.9%	97.8%	97.6%	97.5%
2-4 Units	1.8%	1.9%	2.0%	2.0%	2.0%	2.1%	2.2%	2.4%	2.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.8%	9.8%	10.0%	10.3%	10.4%	10.2%	9.0%	7.9%	6.7%
Single Family Homes	90.2%	90.2%	90.0%	89.7%	89.6%	89.8%	91.0%	92.1%	93.3%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.5%	0.6%	0.6%	0.6%	0.6%	0.8%	1.0%	1.2%	1.5%
Condo/Coop	9.8%	9.8%	10.0%	10.3%	10.4%	10.2%	9.0%	7.9%	6.7%
1 Unit	87.9%	87.7%	87.4%	87.2%	87.0%	87.0%	87.7%	88.5%	89.3%
2-4 Units	1.8%	1.9%	1.9%	2.0%	2.0%	2.1%	2.2%	2.4%	2.5%
Condo									
Condo	9.3%	9.3%	9.5%	9.7%	9.8%	9.7%	8.5%	7.4%	6.3%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	71.8%	71.9%	72.3%	73.1%	74.0%	76.2%	76.6%	75.0%	72.8%
Cash-Out Refinance	9.6%	9.8%	10.1%	10.4%	10.5%	9.9%	9.4%	8.5%	7.6%
Other Refinance	18.6%	18.3%	17.5%	16.5%	15.6%	13.9%	14.0%	16.5%	19.6%
Origination Type (Sums to 100%)									
TPO Broker	21.2%	21.7%	22.4%	22.9%	23.2%	23.8%	21.9%	20.5%	20.0%
TPO Correspondent	32.3%	32.3%	32.3%	32.4%	32.6%	32.9%	29.4%	27.1%	24.3%
Undesignated	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.5%	0.8%
Retail	46.4%	46.0%	45.3%	44.6%	44.1%	43.2%	48.5%	51.9%	54.8%
Origination Year (Sums to 100%)									
< 2002	2.5%	2.6%	2.7%	2.9%	2.9%	4.0%	7.0%	10.9%	17.4%
2002	2.6%	2.7%	2.8%	2.9%	3.0%	4.0%	6.9%	10.2%	15.6%
2003	6.8%	7.0%	7.2%	7.5%	7.7%	10.1%	17.0%	24.6%	36.0%
2004	6.7%	6.9%	7.2%	7.4%	7.6%	10.0%	16.8%	24.3%	30.9%
2005	10.1%	10.4%	10.8%	11.1%	11.4%	14.8%	24.9%	30.0%	0.0%

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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	13.4%	13.8%	14.3%	14.8%	15.2%	19.8%	27.5%	0.0%	0.0%
2007	30.5%	31.2%	32.3%	33.4%	34.0%	37.3%	0.0%	0.0%	0.0%
2008	16.7%	17.1%	17.7%	18.3%	18.2%	0.0%	0.0%	0.0%	0.0%
2009	10.6%	8.3%	4.9%	1.8%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$152,763	\$152,155	\$151,148	\$150,316	\$149,824	\$141,065	\$127,462	\$120,725	\$114,192
Origination Amount and Rate									
Avg Origination Loan Amount	\$159,786	\$158,842	\$157,442	\$156,202	\$155,278	\$145,349	\$131,695	\$124,473	\$117,529
Loan Original Note Rate	6.25%	6.29%	6.33%	6.38%	6.41%	6.48%	6.34%	6.21%	6.34%
Seasoning (Sums to 100%)									
Seasoned	1.2%	1.2%	1.2%	1.2%	1.2%	1.1%	0.9%	1.0%	0.9%
Non-Seasoned	98.8%	98.8%	98.8%	98.8%	98.8%	98.9%	99.1%	99.0%	99.1%
ACI									
ACI Probability	1.57%	1.60%	1.65%	1.69%	1.71%	1.96%	1.76%	1.50%	1.43%
Wtd Avg ACI Score	666	664	662	660	659	651	656	661	662
Credit Premium									
Wtd Avg Credit Premium	-0.11	-0.11	-0.11	-0.10	-0.09	-0.09	-0.09	-0.09	-0.12
Credit Premium > 1.5	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%	0.6%	0.7%
Prepay Premium									
Prepay Premium	0.6%	0.6%	0.6%	0.7%	0.7%	0.9%	1.1%	1.1%	1.2%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.6%	3.6%	3.5%	3.4%	3.4%	3.5%	4.7%	5.7%	6.7%
DTI Ratio > 20 and <= 30	14.4%	14.1%	13.6%	13.1%	12.9%	12.8%	15.6%	18.0%	19.8%
DTI Ratio > 30 and <= 40	28.5%	28.1%	27.6%	27.3%	27.0%	26.9%	29.5%	30.7%	31.3%
DTI Ratio > 40 and <= 45	16.0%	15.9%	15.7%	15.6%	15.5%	15.2%	14.9%	14.1%	13.6%
DTI Ratio > 45 and <= 50	12.3%	12.6%	13.0%	13.3%	13.3%	13.1%	11.8%	10.8%	9.7%
DTI Ratio > 50	22.4%	22.8%	23.7%	24.4%	24.8%	24.8%	20.9%	18.4%	16.8%
DTI Ratio Missing	2.7%	2.8%	2.9%	3.0%	3.1%	3.7%	2.6%	2.3%	2.2%
Wtd Avg DTI Ratio	41.2%	41.4%	41.7%	41.9%	42.1%	42.0%	40.4%	39.1%	38.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.6%	3.6%	3.5%	3.4%	3.4%	3.5%	4.7%	5.7%	6.7%
DTI Ratio > 20 and <= 30	14.5%	14.2%	13.6%	13.2%	12.9%	12.9%	15.6%	18.0%	19.8%
DTI Ratio > 30 and <= 40	28.6%	28.2%	27.8%	27.4%	27.2%	27.1%	29.5%	30.7%	31.3%
DTI Ratio > 40 and <= 45	16.1%	16.0%	15.8%	15.7%	15.6%	15.3%	14.9%	14.1%	13.6%

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
MI: UGI (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	12.4%	12.7%	13.1%	13.4%	13.4%	13.2%	11.8%	10.8%	9.7%
DTI Ratio > 50	22.6%	23.1%	23.9%	24.7%	25.1%	25.1%	20.9%	18.4%	16.8%
DTI Ratio Missing	2.2%	2.2%	2.3%	2.3%	2.4%	2.8%	2.6%	2.3%	2.2%
Wtd Avg DTI Ratio	41.2%	41.4%	41.7%	42.0%	42.1%	42.1%	40.4%	39.1%	38.2%
Origination Term (Sums to 100%)									
<= 15 Years	1.8%	1.7%	1.6%	1.5%	1.5%	1.0%	1.0%	1.1%	1.6%
> 15 Years and <= 25 Years	1.5%	1.5%	1.4%	1.4%	1.3%	1.2%	1.2%	1.2%	1.1%
> 25 Years and <= 30 Years	95.2%	95.3%	95.3%	95.5%	95.5%	96.0%	97.5%	97.7%	97.2%
> 30 Years	1.5%	1.6%	1.6%	1.7%	1.7%	1.8%	0.3%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	91.6%	92.0%	92.2%	92.2%	92.3%	92.2%	90.5%	89.8%	90.6%
Intermediate-Term Fixed Rate (excl Balloon)	1.7%	1.7%	1.5%	1.4%	1.4%	0.9%	0.8%	0.9%	1.2%
Adjustable Rate	6.6%	6.3%	6.2%	6.3%	6.3%	6.8%	8.5%	9.1%	7.8%
Balloon	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.5%	1.6%	1.6%	1.7%	1.7%	1.8%	0.3%	0.0%	0.0%
Hybrid Arm	5.4%	5.4%	5.6%	5.8%	5.9%	6.4%	7.9%	8.4%	7.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.5%	0.5%	0.6%	0.6%	0.6%	0.8%	1.1%	1.3%	1.1%
- 5/1 Hybrid Arm	3.3%	3.3%	3.3%	3.4%	3.5%	3.7%	4.4%	4.5%	3.8%
- 7/1 Hybrid Arm	1.3%	1.3%	1.4%	1.4%	1.4%	1.6%	2.1%	2.3%	2.0%
- 10/1 Hybrid Arm	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%
NegAm ARM	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.3%	0.1%
Interest Only	6.2%	6.3%	6.5%	6.7%	6.8%	7.2%	3.2%	1.8%	0.7%
- Interest Only ARM	2.2%	2.2%	2.3%	2.3%	2.4%	2.2%	2.0%	1.5%	0.6%
- Interest Only FRM	4.0%	4.1%	4.2%	4.4%	4.5%	5.0%	1.2%	0.3%	0.1%
Alt-A	5.9%	6.1%	6.3%	6.5%	6.7%	8.1%	8.0%	6.6%	5.0%

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- Alt-A Low/No Doc	4.1%	4.2%	4.4%	4.5%	4.6%	5.5%	4.9%	3.9%	3.3%
- Alt-A No Disclosure	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%
- Alt-A NINA	0.9%	1.0%	1.0%	1.0%	1.1%	1.4%	1.6%	1.5%	1.1%
- Alt-A SISA	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.4%	0.0%	0.0%
- Alt-A No Ratio	0.7%	0.7%	0.7%	0.7%	0.7%	0.9%	0.7%	0.6%	0.5%
- Alt-A Stated Income	1.9%	1.9%	2.0%	2.0%	2.1%	2.4%	2.1%	1.8%	1.6%
Alt-A Full Doc (by SFC)	1.0%	1.0%	1.0%	1.1%	1.1%	1.3%	1.3%	0.7%	0.2%
Alt-A Deals (no SFC)	0.9%	0.9%	0.9%	1.0%	1.0%	1.3%	1.9%	1.9%	1.5%
My Community Mortgage	10.8%	11.1%	11.5%	11.9%	12.1%	14.3%	8.1%	3.7%	3.4%
Non-Full Doc									
Non-Full Doc Total	11.5%	11.7%	12.2%	12.6%	12.8%	12.5%	10.1%	8.5%	6.7%
- Select Lender Programs Non-Full Doc	7.4%	7.6%	7.8%	8.1%	8.2%	7.0%	5.3%	4.6%	3.5%
- Other Low/No Doc	4.1%	4.2%	4.3%	4.5%	4.6%	5.5%	4.8%	3.8%	3.2%
Subprime Deals									
Subprime	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.6%
- Pre 12/2005 (A-Minus Deals)	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.6%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	89.0%	88.7%	88.2%	87.9%	87.6%	86.2%	84.3%	83.7%	82.9%
Investor Channel	8.2%	8.4%	8.7%	8.9%	9.1%	11.3%	12.9%	11.8%	9.7%
eChannel	1.9%	1.9%	2.0%	2.1%	2.1%	0.9%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	1.0%	1.0%	1.1%	1.1%	1.2%	1.6%	2.8%	4.5%	7.3%
Subordinate Financing - RDW									
Subordinate Financing - RDW	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.5%	0.4%	0.3%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
- Other	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.1%	0.0%
Subordinate Financing - Enhanced									

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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.3%	1.1%	1.1%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
- 80/15/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/20/00	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%
- 90/05/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.3%	0.3%	0.3%
- Other	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.2%
EA/TPR									
EA/TPR	5.7%	5.9%	6.1%	6.4%	6.6%	7.7%	8.2%	8.2%	8.5%
- EA I	2.7%	2.8%	2.9%	3.0%	3.1%	3.4%	3.6%	3.4%	3.2%
- EA/TPR II	2.0%	2.0%	2.1%	2.2%	2.3%	2.7%	2.7%	2.6%	2.7%
- EA/TPR III	1.0%	1.0%	1.1%	1.2%	1.2%	1.5%	1.8%	2.1%	2.6%
10-K Property Region (Sums to 100%)									
Midwest	21.6%	21.5%	21.5%	21.5%	21.5%	23.0%	25.2%	25.4%	25.4%
Northeast	16.2%	16.1%	16.0%	15.9%	15.9%	15.4%	15.6%	15.4%	14.2%
Southeast	30.9%	31.1%	31.4%	31.7%	31.8%	32.6%	30.8%	29.3%	28.8%
Southwest	20.7%	20.6%	20.4%	20.2%	20.1%	20.2%	21.0%	22.0%	23.0%
West	10.6%	10.7%	10.8%	10.8%	10.8%	8.8%	7.4%	7.9%	8.6%
Census Region (Sums to 100%)									
New England	4.6%	4.6%	4.6%	4.6%	4.6%	4.6%	4.6%	4.5%	3.9%
Middle Atlantic	11.1%	11.0%	10.9%	10.8%	10.8%	10.3%	10.5%	10.5%	9.9%
East North Central	16.5%	16.5%	16.6%	16.7%	16.6%	18.0%	19.7%	20.2%	20.7%
East South Central	5.6%	5.6%	5.6%	5.6%	5.6%	6.0%	6.0%	5.8%	5.4%
South Atlantic	25.8%	26.0%	26.3%	26.6%	26.7%	27.1%	25.2%	23.9%	23.7%
West North Central	8.7%	8.6%	8.5%	8.4%	8.4%	8.8%	9.6%	9.3%	8.6%
West South Central	11.3%	11.2%	11.0%	10.8%	10.8%	11.0%	12.1%	13.1%	14.0%
Mountain	7.6%	7.6%	7.6%	7.6%	7.5%	7.2%	6.5%	6.7%	6.9%
Pacific	8.8%	8.9%	9.0%	9.0%	9.0%	7.1%	5.8%	6.1%	7.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) FL	8.6%	8.8%	9.1%	9.3%	9.5%	10.0%	9.3%	8.0%	7.2%
02) TX	7.8%	7.7%	7.5%	7.4%	7.3%	7.3%	8.0%	8.9%	9.7%
03) IL	6.0%	6.0%	6.0%	6.0%	6.0%	6.2%	6.0%	5.9%	5.7%
04) GA	5.3%	5.3%	5.4%	5.4%	5.5%	5.6%	5.4%	5.5%	5.8%
05) CA	4.4%	4.4%	4.5%	4.5%	4.5%	3.0%	2.4%	2.6%	3.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: UGI (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) NY	4.0%	4.0%	4.0%	4.0%	4.0%	3.6%	3.8%	4.0%	4.0%
07) PA	3.7%	3.7%	3.6%	3.6%	3.5%	3.6%	3.8%	3.8%	3.4%
08) NJ	3.3%	3.3%	3.3%	3.3%	3.3%	3.1%	2.9%	2.7%	2.6%
09) OH	3.3%	3.3%	3.4%	3.4%	3.4%	3.8%	4.5%	4.5%	4.8%
10) NC	3.3%	3.3%	3.3%	3.2%	3.2%	3.2%	3.3%	3.5%	3.8%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	26.0%	26.4%	26.6%	26.7%	26.6%	28.2%	29.6%	28.4%	26.3%
02) WELLS FARGO & COMPANY	10.6%	10.2%	9.5%	9.0%	8.5%	4.8%	4.1%	4.6%	4.6%
03) CITIGROUP INC	9.3%	9.5%	9.7%	9.9%	10.0%	10.1%	7.9%	6.1%	4.4%
04) PHH CORPORATION	7.7%	7.7%	7.8%	7.9%	8.0%	8.3%	10.3%	12.0%	13.4%
05) JPMORGAN CHASE & CO	7.6%	7.6%	7.7%	7.7%	7.7%	7.6%	9.5%	11.9%	14.4%
06) SUNTRUST BANKS INC	7.4%	7.5%	7.7%	7.9%	8.0%	8.3%	6.6%	5.1%	4.3%
07) PNC FINANCIAL SERVICES GROUP INC	3.5%	3.5%	3.6%	3.6%	3.6%	3.7%	2.2%	1.8%	1.8%
08) UNITED SERVICES AUTOMOBILE ASSOCIATION	3.3%	3.1%	3.0%	2.9%	2.8%	2.5%	1.1%	0.9%	1.0%
09) GMAC INC	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.8%	3.8%	3.0%
10) AMTRUST FINANCIAL CORPORATION	2.9%	3.0%	3.1%	3.2%	3.2%	3.4%	2.8%	1.9%	1.3%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	26.1%	26.4%	26.7%	26.7%	26.7%	28.5%	30.0%	28.6%	26.3%
02) JPMORGAN CHASE & CO	13.0%	13.1%	13.3%	13.5%	13.6%	13.6%	15.7%	17.4%	20.0%
03) WELLS FARGO & COMPANY	12.8%	12.4%	11.8%	11.3%	10.9%	7.9%	7.7%	7.5%	6.6%
04) CITIGROUP INC	11.1%	11.3%	11.6%	11.8%	12.0%	12.7%	11.8%	10.6%	8.7%
05) PHH CORPORATION	5.8%	5.8%	5.8%	5.8%	5.9%	5.6%	6.2%	7.6%	8.9%
06) SUNTRUST BANKS INC	5.5%	5.6%	5.7%	5.8%	5.9%	5.5%	3.9%	3.4%	3.0%
07) UNITED SERVICES AUTOMOBILE ASSOCIATION	3.4%	3.2%	3.1%	3.0%	2.9%	2.6%	1.3%	1.2%	1.5%
08) GMAC INC	3.0%	3.0%	3.0%	3.0%	3.0%	2.8%	3.6%	3.9%	3.7%
09) GREEN TREE SERVICING LLC	1.9%	2.0%	2.1%	2.1%	2.1%	2.2%	0.9%	0.4%	0.1%
10) HSBC HOLDINGS PLC	1.9%	1.9%	2.0%	2.0%	2.0%	1.8%	1.2%	1.1%	1.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	0.0%								
Credit Enhancement	100.0%								
- Primary MI Only	97.4%								
- Pool Policy Only	0.0%								
- Pool Policy and Primary MI	2.1%								
- Full Recourse	0.1%								
- Shared Arrangement	0.4%								
- Government	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: UGI (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	100.0%								
Interest Only with Credit Enhancement	100.0%								
Alt-A with Credit Enhancement	100.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-13.45	-13.45	-13.52	-13.71	-13.74	-17.91	-10.19	-4.59	-4.81
Wtd Avg Economic Model Fee	45.07	45.29	45.74	46.28	46.64	51.01	42.84	37.22	37.57
Wtd Avg Charged Fee	31.61	31.84	32.23	32.57	32.91	33.11	32.64	32.63	32.76
Appraisal Waivers									
Appraisal Waiver	1.0%	1.1%	1.1%	1.1%	1.1%	1.0%	0.9%	0.9%	0.7%
Serious Delinquent Loans									
SDQ Rate All Loans	13.58%	11.57%	9.25%	7.21%	5.57%	2.60%	2.38%	3.69%	3.87%
- SDQ Rate for Loans with CE	13.58%								
- SDQ Rate for Loans without CE									
SDQ Rate Excl. Katrina Loans	13.62%	11.60%	9.28%	7.22%	5.57%	2.57%	2.29%	3.15%	3.92%
SDQ Rate for Katrina Loans	9.23%	7.68%	6.50%	5.92%	5.73%	5.03%	7.06%	23.31%	2.34%
Serious Delinquent Loans									
SDQ Loan Count	52,387	43,877	34,274	26,105	19,944	7,789	4,862	5,829	4,844
SDQ Count for Loans with CE	52,387								
SDQ Count for Loans without CE									
SDQ Volume (\$M)									
SDQ Volume	\$9,281.8	\$7,744.4	\$6,096.2	\$4,614.2	\$3,369.1	\$1,036.3	\$563.4	\$640.6	\$525.0
SDQ Volume for Loans with CE	\$9,281.8								
SDQ Volume for Loans without CE									

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Selected MI (Non-Investor Paid Only)**

	Book Profile									
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04	
# Loans	2,520,238	2,490,152	2,449,119	2,397,061	2,339,910	1,895,787	1,295,218	1,044,909	868,884	
Book Volume (\$B)	\$395.9	\$390.3	\$382.7	\$372.7	\$360.8	\$271.4	\$164.8	\$126.2	\$99.5	
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	
OLTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	
OLTV 70.01% - 75.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	
OLTV 75.01% - 80.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.7%	
OLTV 80.01% - 90.00%	45.1%	44.7%	44.1%	43.1%	42.0%	38.1%	40.5%	41.1%	40.7%	
OLTV 90.01% - 95.00%	26.9%	26.9%	26.8%	26.8%	26.8%	25.7%	27.9%	31.1%	33.9%	
OLTV 95.01% - 97.00%	3.1%	3.1%	3.2%	3.3%	3.4%	3.5%	4.6%	5.6%	6.8%	
OLTV 97.01% - 100.00%	24.1%	24.5%	25.1%	26.0%	27.1%	31.6%	25.2%	19.5%	15.6%	
OLTV > 100.00%	0.5%	0.5%	0.5%	0.5%	0.5%	0.7%	1.2%	1.9%	1.9%	
OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg OLTV	93.1%	93.2%	93.3%	93.4%	93.5%	94.0%	93.6%	93.3%	93.1%	
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	
Comb LTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	
Comb LTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	
Comb LTV 75.01% - 80.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	
Comb LTV 80.01% - 90.00%	44.5%	44.2%	43.5%	42.5%	41.4%	37.2%	38.9%	38.7%	37.0%	
Comb LTV 90.01% - 95.00%	26.5%	26.4%	26.4%	26.4%	26.3%	25.0%	26.5%	28.9%	30.3%	
Comb LTV 95.01% - 97.00%	2.9%	3.0%	3.0%	3.1%	3.2%	3.2%	4.3%	5.2%	6.1%	
Comb LTV 97.01% - 100.00%	24.1%	24.5%	25.2%	26.0%	27.1%	31.6%	25.2%	19.6%	15.6%	
Comb LTV > 100.00%	0.7%	0.6%	0.6%	0.6%	0.7%	0.9%	1.3%	1.9%	1.9%	
Comb LTV Missing	1.1%	1.2%	1.2%	1.3%	1.3%	1.9%	3.5%	5.3%	8.4%	
Wtd Avg Comb LTV	93.2%	93.3%	93.3%	93.5%	93.6%	94.1%	93.8%	93.5%	93.3%	
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	
Comb LTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	
Comb LTV 75.01% - 80.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%	
Comb LTV 80.01% - 90.00%	44.6%	44.3%	43.6%	42.7%	41.5%	37.4%	39.2%	39.2%	37.8%	

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Selected MI (Non-Investor Paid Only)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	26.6%	26.6%	26.5%	26.5%	26.5%	25.2%	26.9%	29.5%	31.2%
Comb LTV 95.01% - 97.00%	3.0%	3.0%	3.0%	3.1%	3.2%	3.3%	4.4%	5.3%	6.3%
Comb LTV 97.01% - 100.00%	24.1%	24.5%	25.2%	26.0%	27.1%	31.6%	25.2%	19.6%	15.6%
Comb LTV > 100.00%	0.7%	0.6%	0.6%	0.6%	0.7%	0.9%	1.3%	1.9%	1.9%
Comb LTV Missing	0.9%	0.9%	0.9%	0.9%	1.0%	1.4%	2.7%	4.1%	6.5%
Wtd Avg Comb LTV	93.2%	93.2%	93.3%	93.5%	93.6%	94.1%	93.7%	93.5%	93.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	2.1%	2.3%	2.3%	2.4%	3.2%	6.8%	11.7%	12.6%	7.7%
MTMLTV 60.01% - 70.00%	3.5%	3.8%	3.7%	3.6%	4.7%	6.9%	10.2%	11.2%	9.4%
MTMLTV 70.01% - 75.00%	2.9%	3.1%	3.1%	2.9%	3.8%	5.4%	8.4%	9.1%	8.3%
MTMLTV 75.01% - 80.00%	4.3%	4.5%	4.3%	4.1%	4.9%	7.1%	11.4%	13.4%	12.4%
MTMLTV 80.01% - 90.00%	20.6%	21.8%	20.2%	17.8%	19.9%	26.1%	30.7%	33.4%	36.7%
MTMLTV 90.01% - 95.00%	15.2%	15.5%	15.2%	14.7%	15.1%	16.2%	12.6%	11.5%	13.7%
MTMLTV 95.01% - 97.00%	5.7%	5.7%	6.0%	6.2%	6.1%	5.9%	3.9%	3.0%	3.5%
MTMLTV 97.01% - 100.00%	7.3%	7.2%	7.9%	8.9%	8.4%	11.0%	7.2%	4.4%	5.6%
MTMLTV > 100.00%	38.3%	35.9%	37.3%	39.3%	33.8%	14.5%	3.7%	1.2%	2.3%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
Wtd Avg MTMLTV	101.9%	100.5%	100.4%	99.9%	96.8%	86.7%	80.0%	78.2%	81.1%
Wtd Avg MTM Combined LTV	102.0%	100.6%	100.5%	100.0%	96.9%	86.8%	80.1%	78.3%	81.2%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.5%	0.5%	0.5%	0.6%	0.8%	1.0%	1.1%	1.5%
FICO 550-579	0.9%	0.9%	0.9%	1.0%	1.0%	1.4%	1.6%	1.8%	2.4%
FICO 580-619	5.9%	6.0%	6.2%	6.4%	6.7%	8.5%	8.4%	8.2%	9.1%
FICO 620-659	15.9%	16.2%	16.6%	17.1%	17.8%	21.0%	21.2%	20.8%	21.1%
FICO 660-699	21.7%	22.0%	22.4%	22.9%	23.4%	24.2%	23.7%	23.4%	23.0%
FICO 700-739	23.1%	23.1%	23.0%	22.9%	22.8%	21.1%	20.9%	21.0%	20.3%
FICO >= 740	31.5%	30.9%	29.9%	28.6%	27.2%	22.3%	22.0%	21.9%	20.1%
FICO Missing	0.5%	0.5%	0.5%	0.5%	0.5%	0.8%	1.2%	1.7%	2.4%
Wtd Avg FICO	705	704	703	701	699	690	689	689	684
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	87.8%	88.1%	88.1%	88.0%	87.8%	87.5%	90.9%	91.2%	91.7%
Intermediate-term, fixed-rate	1.6%	1.5%	1.5%	1.4%	1.3%	0.9%	1.0%	1.3%	1.9%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Selected MI (Non-Investor Paid Only)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	3.6%	3.3%	3.1%	3.1%	3.1%	3.5%	4.7%	5.6%	5.6%
Interest Only adjustable-rate	2.7%	2.8%	2.8%	2.9%	3.0%	2.8%	1.8%	1.4%	0.6%
Negative Amortization	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.2%	0.1%
Interest Only fixed-rate	4.2%	4.3%	4.4%	4.5%	4.7%	5.2%	1.4%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	93.9%	93.9%	93.7%	93.6%	93.5%	93.5%	93.3%	93.9%	95.1%
Second/Vacation Home	3.3%	3.4%	3.4%	3.5%	3.5%	3.4%	3.4%	2.9%	2.2%
Investor Property	2.7%	2.8%	2.8%	2.9%	3.1%	3.2%	3.3%	3.2%	2.7%
10-K Unit Type (Sums to 100%)									
1 Unit	98.3%	98.3%	98.3%	98.2%	98.2%	98.1%	97.9%	97.7%	97.5%
2-4 Units	1.7%	1.7%	1.7%	1.8%	1.8%	1.9%	2.1%	2.3%	2.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.2%	10.2%	10.3%	10.4%	10.4%	9.7%	8.4%	7.3%	6.4%
Single Family Homes	89.8%	89.8%	89.7%	89.6%	89.6%	90.3%	91.6%	92.7%	93.6%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.6%	0.6%	0.6%	0.6%	0.7%	0.9%	1.3%	1.6%	1.9%
Condo/Coop	10.2%	10.2%	10.3%	10.4%	10.4%	9.7%	8.4%	7.3%	6.4%
1 Unit	87.5%	87.5%	87.4%	87.2%	87.1%	87.5%	88.3%	88.9%	89.2%
2-4 Units	1.7%	1.7%	1.7%	1.8%	1.8%	1.9%	2.1%	2.3%	2.5%
Condo									
Condo	9.9%	9.9%	10.0%	10.1%	10.1%	9.4%	8.1%	7.0%	6.2%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	71.5%	71.6%	71.9%	72.6%	73.7%	74.9%	74.7%	73.0%	70.6%
Cash-Out Refinance	10.0%	10.2%	10.4%	10.7%	10.8%	11.0%	10.8%	10.2%	9.9%
Other Refinance	18.5%	18.2%	17.7%	16.7%	15.5%	14.2%	14.5%	16.7%	19.5%
Origination Type (Sums to 100%)									
TPO Broker	22.1%	22.4%	22.8%	23.3%	23.6%	23.6%	21.4%	21.4%	22.4%
TPO Correspondent	35.4%	35.5%	35.5%	35.5%	35.6%	36.5%	33.0%	29.9%	26.8%
Undesignated	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.6%	1.1%
Retail	42.4%	42.0%	41.6%	41.1%	40.6%	39.7%	45.3%	48.0%	49.7%
Origination Year (Sums to 100%)									
< 2002	2.6%	2.7%	2.8%	2.9%	3.0%	4.3%	7.8%	11.7%	18.3%
2002	2.7%	2.7%	2.8%	2.9%	3.1%	4.3%	7.6%	11.0%	16.4%
2003	6.7%	6.9%	7.1%	7.3%	7.7%	10.7%	18.3%	25.8%	36.5%
2004	6.1%	6.3%	6.5%	6.7%	7.0%	9.7%	16.7%	23.5%	28.9%

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Requested by Fannie Mae

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**Single Family Conventional Book Characteristics
Selected MI (Non-Investor Paid Only)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	9.0%	9.2%	9.4%	9.7%	10.2%	14.0%	23.8%	28.1%	0.0%
2006	11.9%	12.1%	12.4%	12.9%	13.4%	18.4%	25.8%	0.0%	0.0%
2007	30.4%	30.9%	31.7%	32.7%	33.9%	38.6%	0.0%	0.0%	0.0%
2008	20.7%	21.0%	21.5%	22.2%	21.8%	0.0%	0.0%	0.0%	0.0%
2009	9.9%	8.2%	5.9%	2.8%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$157,089	\$156,749	\$156,269	\$155,487	\$154,206	\$143,166	\$127,265	\$120,742	\$114,516
Origination Amount and Rate									
AVG Origination Loan Amount	\$164,079	\$163,363	\$162,432	\$161,235	\$159,592	\$147,637	\$131,820	\$124,791	\$118,165
Loan Original Note Rate	6.30%	6.32%	6.36%	6.41%	6.45%	6.53%	6.39%	6.28%	6.43%
Seasoning (Sums to 100%)									
Seasoned	0.9%	0.9%	0.9%	0.9%	0.9%	1.1%	1.0%	1.0%	0.9%
Non-Seasoned	99.1%	99.1%	99.1%	99.1%	99.1%	98.9%	99.0%	99.0%	99.1%
ACI									
ACI Probability	1.50%	1.53%	1.56%	1.60%	1.64%	1.93%	1.74%	1.58%	1.63%
Wtd Avg ACI Score	667	667	665	663	661	652	657	660	659
Credit Premium									
Wtd Avg Credit Premium	-0.11	-0.11	-0.11	-0.11	-0.08	-0.07	-0.07	-0.06	-0.07
Credit Premium > 1.5	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%	0.7%	0.8%	1.1%
Prepay Premium									
Prepay Premium	1.0%	1.0%	1.0%	1.0%	1.1%	1.4%	1.1%	1.2%	1.4%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.5%	3.5%	3.4%	3.3%	3.3%	3.6%	4.8%	5.8%	6.7%
DTI Ratio > 20 and <= 30	14.1%	13.9%	13.5%	13.0%	12.6%	12.7%	15.5%	17.5%	19.0%
DTI Ratio > 30 and <= 40	28.4%	28.1%	27.6%	27.1%	26.7%	26.6%	29.0%	30.4%	31.0%
DTI Ratio > 40 and <= 45	16.1%	16.1%	16.1%	16.2%	16.1%	15.6%	15.0%	14.5%	13.9%
DTI Ratio > 45 and <= 50	13.0%	13.2%	13.5%	13.8%	13.9%	13.4%	11.7%	10.6%	9.6%
DTI Ratio > 50	22.4%	22.7%	23.2%	23.9%	24.6%	24.4%	20.7%	18.1%	16.6%
DTI Ratio Missing	2.5%	2.5%	2.6%	2.7%	2.8%	3.6%	3.3%	3.0%	3.1%
Wtd Avg DTI Ratio	41.2%	41.4%	41.6%	41.9%	42.1%	42.0%	40.3%	39.2%	38.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.5%	3.5%	3.4%	3.3%	3.3%	3.6%	4.8%	5.8%	6.7%
DTI Ratio > 20 and <= 30	14.1%	13.9%	13.5%	13.0%	12.6%	12.8%	15.5%	17.5%	19.0%

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**Single Family Conventional Book Characteristics
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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	28.5%	28.1%	27.7%	27.2%	26.8%	26.7%	29.0%	30.4%	31.0%
DTI Ratio > 40 and <= 45	16.1%	16.1%	16.1%	16.2%	16.1%	15.6%	15.0%	14.5%	13.9%
DTI Ratio > 45 and <= 50	13.1%	13.2%	13.5%	13.8%	14.0%	13.4%	11.7%	10.6%	9.6%
DTI Ratio > 50	22.4%	22.7%	23.3%	24.0%	24.6%	24.5%	20.7%	18.1%	16.6%
DTI Ratio Missing	2.4%	2.4%	2.5%	2.5%	2.6%	3.4%	3.3%	3.0%	3.1%
Wtd Avg DTI Ratio	41.2%	41.4%	41.6%	41.9%	42.1%	42.0%	40.3%	39.2%	38.3%
Origination Term (Sums to 100%)									
<= 15 Years	1.6%	1.5%	1.5%	1.4%	1.3%	0.9%	1.0%	1.3%	1.9%
> 15 Years and <= 25 Years	1.2%	1.2%	1.2%	1.1%	1.1%	1.0%	1.1%	1.2%	1.3%
> 25 Years and <= 30 Years	95.9%	95.9%	96.0%	96.1%	96.2%	96.7%	97.7%	97.4%	96.7%
> 30 Years	1.3%	1.3%	1.3%	1.4%	1.4%	1.4%	0.2%	0.1%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	92.0%	92.3%	92.5%	92.5%	92.5%	92.6%	92.2%	91.5%	91.8%
Intermediate-Term Fixed Rate (excl Balloon)	1.5%	1.5%	1.4%	1.3%	1.2%	0.8%	0.8%	1.0%	1.5%
Adjustable Rate	6.4%	6.1%	6.0%	6.1%	6.2%	6.5%	6.8%	7.2%	6.3%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.5%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.3%	1.3%	1.3%	1.4%	1.4%	1.4%	0.2%	0.1%	0.0%
Hybrid Arm	5.3%	5.3%	5.4%	5.6%	5.8%	6.1%	6.1%	6.4%	5.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.5%	0.5%	0.5%	0.6%	0.6%	0.8%	1.0%	1.2%	1.1%
- 5/1 Hybrid Arm	3.5%	3.5%	3.6%	3.7%	3.8%	4.0%	3.7%	3.7%	3.0%
- 7/1 Hybrid Arm	1.0%	1.0%	1.0%	1.0%	1.1%	1.1%	1.2%	1.3%	1.1%
- 10/1 Hybrid Arm	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%
NegAm ARM	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.2%	0.1%
Interest Only	6.9%	7.0%	7.2%	7.4%	7.6%	8.0%	3.2%	1.7%	0.7%
- Interest Only ARM	2.7%	2.8%	2.8%	2.9%	3.0%	2.8%	1.8%	1.4%	0.6%
- Interest Only FRM	4.2%	4.3%	4.4%	4.5%	4.7%	5.2%	1.4%	0.3%	0.1%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Selected MI (Non-Investor Paid Only)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	6.8%	6.9%	7.1%	7.3%	7.6%	9.8%	9.1%	7.7%	6.7%
- Alt-A Low/No Doc	4.7%	4.8%	4.9%	5.1%	5.3%	6.7%	6.0%	5.2%	4.7%
- Alt-A No Disclosure	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.0%	0.0%	0.0%
- Alt-A NINA	1.2%	1.2%	1.2%	1.3%	1.3%	1.8%	2.4%	2.2%	1.8%
- Alt-A SISA	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%	0.4%	0.0%	0.0%
- Alt-A No Ratio	0.8%	0.8%	0.8%	0.8%	0.9%	1.1%	0.8%	0.6%	0.5%
- Alt-A Stated Income	2.2%	2.2%	2.2%	2.3%	2.4%	3.0%	2.4%	2.3%	2.4%
Alt-A Full Doc (by SFC)	1.3%	1.3%	1.3%	1.4%	1.4%	1.8%	1.4%	0.8%	0.4%
Alt-A Deals (no SFC)	0.8%	0.8%	0.8%	0.9%	0.9%	1.3%	1.7%	1.7%	1.6%
My Community Mortgage	8.6%	8.8%	9.0%	9.3%	9.7%	11.6%	6.4%	3.1%	2.8%
Non-Full Doc									
Non-Full Doc Total	12.5%	12.7%	13.0%	13.4%	13.9%	13.9%	10.0%	8.5%	7.2%
- Select Lender Programs Non-Full Doc	7.8%	8.0%	8.1%	8.3%	8.6%	7.2%	4.1%	3.3%	2.5%
- Other Low/No Doc	4.7%	4.8%	4.9%	5.1%	5.3%	6.7%	6.0%	5.1%	4.6%
Subprime Deals									
Subprime	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.7%
- Pre 12/2005 (A-Minus Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.5%	0.7%
- Post 12/2005	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	89.9%	89.7%	89.4%	89.1%	88.7%	85.7%	83.7%	83.2%	81.7%
Investor Channel	8.3%	8.5%	8.7%	8.9%	9.2%	12.1%	12.9%	11.6%	10.2%
eChannel	0.7%	0.7%	0.7%	0.7%	0.7%	0.3%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Unknown/Pre-2000	1.1%	1.1%	1.2%	1.2%	1.3%	1.8%	3.3%	5.1%	8.1%
Subordinate Financing - RDW									
Subordinate Financing - RDW	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.4%	0.4%	0.3%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%

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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%	0.2%
- Other	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.1%	0.0%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	1.4%	1.3%	1.4%	1.4%	1.4%	1.4%	1.2%	1.1%	1.1%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 80/15/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/20/00	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%	0.3%	0.3%	0.3%
- 90/05/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.3%	0.3%	0.3%
- Other	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.1%
EA/TPR									
EA/TPR	6.0%	6.1%	6.3%	6.6%	6.9%	8.5%	9.4%	10.1%	11.9%
- EA I	2.7%	2.7%	2.8%	2.9%	3.1%	3.6%	4.1%	4.2%	4.4%
- EA/TPR II	2.1%	2.2%	2.2%	2.3%	2.4%	3.1%	3.1%	3.2%	3.8%
- EA/TPR III	1.2%	1.2%	1.3%	1.3%	1.4%	1.8%	2.1%	2.7%	3.8%
10-K Property Region (Sums to 100%)									
Midwest	19.9%	19.9%	19.8%	19.8%	19.8%	21.6%	24.2%	24.4%	24.3%
Northeast	15.5%	15.4%	15.4%	15.3%	15.2%	14.9%	14.7%	14.3%	13.5%
Southeast	28.6%	28.8%	29.0%	29.2%	29.5%	30.8%	30.9%	30.2%	29.5%
Southwest	21.4%	21.4%	21.4%	21.4%	21.3%	21.7%	22.0%	22.6%	23.3%
West	14.5%	14.5%	14.4%	14.4%	14.2%	11.0%	8.3%	8.6%	9.4%
Census Region (Sums to 100%)									
New England	4.2%	4.2%	4.2%	4.1%	4.1%	4.0%	3.7%	3.6%	3.2%
Middle Atlantic	10.5%	10.4%	10.4%	10.3%	10.3%	10.0%	10.1%	9.9%	9.6%
East North Central	15.7%	15.6%	15.6%	15.7%	15.7%	17.3%	19.5%	19.9%	20.0%
East South Central	5.9%	5.9%	5.9%	6.0%	6.0%	6.4%	6.6%	6.5%	6.2%
South Atlantic	23.2%	23.4%	23.5%	23.7%	24.0%	25.0%	24.7%	24.0%	23.6%
West North Central	7.3%	7.2%	7.2%	7.1%	7.1%	7.5%	8.1%	7.8%	7.4%
West South Central	11.5%	11.5%	11.5%	11.4%	11.5%	11.9%	13.0%	13.7%	14.2%
Mountain	9.4%	9.4%	9.5%	9.5%	9.4%	9.1%	7.7%	7.6%	7.9%
Pacific	12.0%	12.0%	11.9%	11.8%	11.6%	8.5%	6.1%	6.6%	7.4%
US Territories	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	0.5%
Top 10 States									
01) TX	7.8%	7.8%	7.8%	7.8%	7.8%	7.8%	8.3%	8.9%	9.4%
02) FL	7.7%	7.8%	8.0%	8.2%	8.4%	9.3%	9.2%	8.3%	7.5%

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03) CA	6.8%	6.8%	6.7%	6.7%	6.5%	4.1%	2.5%	2.8%	3.3%
04) IL	4.9%	4.9%	4.9%	4.9%	4.9%	5.0%	4.9%	4.8%	4.8%
05) GA	4.4%	4.4%	4.5%	4.5%	4.5%	4.8%	5.1%	5.3%	5.5%
06) OH	3.8%	3.8%	3.8%	3.9%	3.9%	4.4%	5.3%	5.3%	5.3%
07) PA	3.8%	3.7%	3.7%	3.7%	3.7%	3.7%	3.9%	3.9%	3.7%
08) NY	3.6%	3.6%	3.6%	3.6%	3.6%	3.3%	3.4%	3.5%	3.6%
09) NC	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%	3.4%	3.6%	3.8%
10) NJ	3.1%	3.1%	3.1%	3.1%	3.1%	3.0%	2.7%	2.5%	2.3%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	27.7%	28.0%	28.1%	28.3%	28.4%	28.3%	25.8%	24.0%	21.0%
02) WELLS FARGO & COMPANY	10.9%	10.6%	10.2%	9.8%	9.3%	6.1%	4.4%	4.3%	3.9%
03) CITIGROUP INC	7.6%	7.7%	7.8%	8.0%	8.1%	8.0%	6.7%	5.3%	4.0%
04) JPMORGAN CHASE & CO	7.6%	7.6%	7.6%	7.6%	7.7%	7.9%	10.0%	12.2%	14.7%
05) SUNTRUST BANKS INC	4.2%	4.2%	4.2%	4.2%	4.2%	3.9%	3.0%	2.1%	1.6%
06) FLAGSTAR BANCORP INC	4.0%	4.0%	4.1%	4.1%	4.2%	4.5%	4.5%	4.7%	4.2%
07) GMAC INC	3.2%	3.2%	3.2%	3.2%	3.3%	3.1%	3.4%	2.9%	2.5%
08) AMTRUST FINANCIAL CORPORATION	3.1%	3.1%	3.2%	3.2%	3.2%	3.1%	2.5%	2.0%	1.8%
09) PHH CORPORATION	2.3%	2.3%	2.3%	2.3%	2.4%	2.3%	2.9%	3.2%	3.6%
10) FIRST HORIZON NATIONAL CORPORATION	2.3%	2.3%	2.4%	2.5%	2.6%	3.2%	3.0%	2.7%	2.5%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	27.9%	28.1%	28.2%	28.4%	28.5%	28.5%	26.3%	24.3%	21.2%
02) JPMORGAN CHASE & CO	13.8%	13.9%	14.1%	14.2%	14.4%	14.7%	17.3%	19.1%	21.3%
03) WELLS FARGO & COMPANY	12.9%	12.7%	12.3%	11.9%	11.5%	9.0%	8.1%	7.8%	7.1%
04) CITIGROUP INC	9.5%	9.7%	9.8%	10.0%	10.2%	10.8%	11.5%	10.8%	9.0%
05) SUNTRUST BANKS INC	3.3%	3.3%	3.2%	3.2%	3.1%	2.6%	1.7%	1.4%	1.1%
06) GMAC INC	3.0%	3.0%	2.9%	2.9%	2.9%	2.5%	3.1%	3.0%	3.2%
07) FORTRESS INVESTMENT GROUP LLC	2.6%	2.7%	2.7%	2.8%	2.9%	3.1%	1.7%	1.1%	0.9%
08) PHH CORPORATION	1.9%	1.9%	1.9%	1.9%	1.9%	1.6%	1.8%	2.1%	2.4%
09) IMB MANAGEMENT HOLDINGS GP LLC	1.9%	1.9%	2.0%	2.0%	2.1%	1.9%	0.6%	0.5%	0.5%
10) METLIFE INC	1.5%	1.5%	1.5%	1.5%	1.5%	1.9%	1.8%	1.4%	1.3%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	0.0%								
Credit Enhancement	100.0%								
- Primary MI Only	93.3%								
- Pool Policy Only	0.0%								
- Pool Policy and Primary MI	2.4%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Selected MI (Non-Investor Paid Only)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.2%								
- Shared Arrangement	0.7%								
- Government	0.0%								
- Secondary Market (SMC)	3.4%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	100.0%								
Interest Only with Credit Enhancement	100.0%								
Alt-A with Credit Enhancement	100.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-11.59	-11.47	-11.42	-11.53	-11.50	-15.34	-8.39	-4.03	-4.25
Wtd Avg Economic Model Fee	43.08	43.09	43.28	43.69	44.22	48.36	40.89	37.12	38.57
Wtd Avg Charged Fee	31.49	31.63	31.86	32.16	32.72	33.02	32.50	33.09	34.32
Appraisal Waivers									
Appraisal Waiver	1.1%	1.1%	1.1%	1.1%	1.1%	0.9%	0.8%	0.8%	0.5%
Serious Delinquent Loans									
SDQ Rate All Loans	13.17%	11.17%	8.91%	6.89%	5.35%	2.61%	2.62%	4.14%	4.62%
- SDQ Rate for Loans with CE	13.17%								
- SDQ Rate for Loans without CE									
SDQ Rate Excl. Katrina Loans	13.21%	11.21%	8.93%	6.90%	5.34%	2.57%	2.53%	3.64%	4.68%
SDQ Rate for Katrina Loans	8.64%	7.62%	6.69%	5.87%	5.85%	5.34%	7.00%	21.14%	2.78%
Serious Delinquent Loans									
SDQ Loan Count	332,004	278,244	218,161	165,145	125,091	49,466	33,947	43,216	40,181
SDQ Count for Loans with CE	332,004								
SDQ Count for Loans without CE									
SDQ Volume (\$M)									
SDQ Volume	\$60,322.8	\$50,250.0	\$39,443.6	\$29,584.1	\$21,250.4	\$6,535.6	\$3,880.6	\$4,731.5	\$4,445.5
SDQ Volume for Loans with CE	\$60,322.8								
SDQ Volume for Loans without CE									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: CMG (Non-Investor Paid Only)

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		54,389	53,816	52,800	50,656	47,560	41,834	36,064	32,667	26,596
Book Volume (\$B)		\$8.2	\$8.2	\$8.0	\$7.6	\$7.0	\$6.1	\$5.3	\$4.8	\$3.8
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.4%	0.8%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV 75.01% - 80.00%		0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
OLTV 80.01% - 90.00%		36.5%	35.8%	34.5%	32.2%	28.2%	24.1%	21.7%	19.0%	19.9%
OLTV 90.01% - 95.00%		22.0%	21.8%	21.5%	20.6%	19.5%	17.2%	16.1%	15.0%	15.9%
OLTV 95.01% - 97.00%		3.3%	3.3%	3.4%	3.5%	3.7%	3.1%	3.2%	3.2%	3.5%
OLTV 97.01% - 100.00%		22.0%	22.4%	23.0%	24.6%	27.2%	28.0%	22.3%	16.3%	12.1%
OLTV > 100.00%		15.9%	16.4%	17.3%	18.8%	21.1%	27.2%	36.3%	45.8%	47.4%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		94.4%	94.5%	94.7%	95.1%	95.7%	96.4%	96.8%	97.3%	96.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%	0.1%
Comb LTV 80.01% - 90.00%		36.0%	35.3%	34.0%	31.8%	27.9%	23.7%	21.3%	18.5%	19.2%
Comb LTV 90.01% - 95.00%		22.0%	21.7%	21.5%	20.5%	19.2%	16.9%	15.6%	14.4%	15.0%
Comb LTV 95.01% - 97.00%		3.3%	3.3%	3.3%	3.5%	3.6%	3.1%	3.1%	3.1%	3.4%
Comb LTV 97.01% - 100.00%		22.2%	22.6%	23.2%	24.8%	27.5%	28.2%	22.6%	16.6%	12.3%
Comb LTV > 100.00%		16.0%	16.6%	17.4%	19.0%	21.3%	27.5%	36.6%	46.2%	48.3%
Comb LTV Missing		0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.8%	1.0%	1.7%
Wtd Avg Comb LTV		94.6%	94.7%	94.9%	95.2%	95.9%	96.7%	97.2%	97.8%	97.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	0.1%
Comb LTV 80.01% - 90.00%		36.0%	35.3%	34.1%	31.8%	27.9%	23.8%	21.4%	18.6%	19.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: CMG (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	22.1%	21.8%	21.5%	20.5%	19.3%	17.0%	15.7%	14.6%	15.3%
Comb LTV 95.01% - 97.00%	3.3%	3.3%	3.3%	3.5%	3.6%	3.1%	3.1%	3.1%	3.4%
Comb LTV 97.01% - 100.00%	22.2%	22.6%	23.2%	24.8%	27.5%	28.2%	22.6%	16.6%	12.3%
Comb LTV > 100.00%	16.0%	16.6%	17.4%	19.0%	21.3%	27.5%	36.6%	46.2%	48.3%
Comb LTV Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.7%	1.1%
Wtd Avg Comb LTV	94.6%	94.7%	94.8%	95.2%	95.9%	96.7%	97.2%	97.7%	97.6%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	1.8%	2.0%	2.0%	2.2%	4.1%	8.1%	11.2%	9.7%	3.6%
MTMLTV 60.01% - 70.00%	4.0%	4.4%	4.4%	4.7%	6.8%	10.9%	13.4%	13.4%	7.9%
MTMLTV 70.01% - 75.00%	3.4%	3.6%	3.6%	3.7%	5.2%	7.3%	9.2%	9.5%	8.7%
MTMLTV 75.01% - 80.00%	5.4%	5.8%	5.1%	5.0%	6.7%	9.2%	10.7%	10.7%	11.7%
MTMLTV 80.01% - 90.00%	26.4%	28.2%	26.3%	23.5%	23.0%	26.6%	28.8%	27.9%	30.5%
MTMLTV 90.01% - 95.00%	17.1%	17.5%	17.3%	15.9%	14.7%	14.7%	13.2%	13.9%	14.4%
MTMLTV 95.01% - 97.00%	6.1%	5.8%	6.1%	5.9%	5.9%	5.0%	3.8%	4.6%	5.2%
MTMLTV 97.01% - 100.00%	7.6%	7.0%	7.8%	8.6%	7.9%	8.3%	6.3%	7.3%	9.1%
MTMLTV > 100.00%	28.2%	25.7%	27.4%	30.5%	25.5%	9.7%	3.4%	2.9%	8.9%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Wtd Avg MTMLTV	95.6%	94.4%	94.8%	94.9%	91.6%	83.4%	79.6%	80.1%	84.5%
Wtd Avg MTM Combined LTV	95.8%	94.5%	94.9%	95.0%	91.8%	83.6%	79.8%	80.4%	85.1%
Credit Score (Sums to 100%)									
FICO < 550	0.4%	0.5%	0.5%	0.5%	0.6%	0.7%	0.7%	0.6%	0.7%
FICO 550-579	0.9%	0.9%	0.9%	1.0%	1.1%	1.3%	1.3%	1.2%	1.4%
FICO 580-619	5.4%	5.6%	5.7%	6.1%	6.8%	7.6%	6.7%	6.1%	6.2%
FICO 620-659	13.3%	13.6%	14.0%	14.8%	16.2%	17.1%	16.3%	15.2%	15.3%
FICO 660-699	20.1%	20.4%	20.7%	21.5%	22.6%	22.5%	21.9%	21.5%	21.8%
FICO 700-739	21.7%	21.8%	21.9%	21.8%	21.5%	21.2%	22.3%	23.1%	24.1%
FICO >= 740	37.9%	37.2%	36.1%	34.2%	31.1%	29.3%	30.5%	31.8%	29.7%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.8%
Wtd Avg FICO	712	711	710	707	703	699	702	704	702
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	95.5%	95.8%	95.9%	96.2%	96.5%	96.7%	96.7%	96.3%	95.3%
Intermediate-term, fixed-rate	2.5%	2.4%	2.3%	1.9%	1.4%	1.0%	1.2%	1.6%	2.7%
Adjustable-rate	1.0%	0.8%	0.8%	0.8%	0.9%	1.0%	1.1%	1.4%	1.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: CMG (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.4%	0.2%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%	0.5%	0.3%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	97.8%	97.8%	97.7%	97.6%	97.5%	97.9%	98.4%	98.8%	99.0%
Second/Vacation Home	1.2%	1.2%	1.3%	1.3%	1.3%	1.1%	0.9%	0.7%	0.5%
Investor Property	1.0%	1.0%	1.0%	1.1%	1.2%	0.9%	0.7%	0.5%	0.5%
10-K Unit Type (Sums to 100%)									
1 Unit	99.3%	99.3%	99.2%	99.2%	99.2%	99.3%	99.4%	99.5%	99.5%
2-4 Units	0.7%	0.7%	0.8%	0.8%	0.8%	0.7%	0.6%	0.5%	0.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	5.9%	5.9%	6.1%	6.2%	6.3%	6.2%	6.0%	6.2%	6.1%
Single Family Homes	94.1%	94.1%	93.9%	93.8%	93.7%	93.8%	94.0%	93.8%	93.9%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	0.8%	0.7%	0.6%
Condo/Coop	5.9%	5.9%	6.0%	6.2%	6.3%	6.2%	6.0%	6.2%	6.1%
1 Unit	92.7%	92.6%	92.5%	92.3%	92.1%	92.3%	92.6%	92.6%	92.8%
2-4 Units	0.7%	0.7%	0.8%	0.8%	0.8%	0.7%	0.6%	0.5%	0.5%
Condo									
Condo	5.9%	5.9%	6.0%	6.2%	6.3%	6.1%	6.0%	6.2%	6.1%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	70.0%	70.4%	71.3%	74.1%	79.3%	81.8%	83.4%	84.5%	81.9%
Cash-Out Refinance	10.5%	10.6%	10.9%	11.3%	10.9%	10.0%	8.6%	7.1%	7.0%
Other Refinance	19.5%	18.9%	17.8%	14.6%	9.7%	8.2%	8.0%	8.4%	11.1%
Origination Type (Sums to 100%)									
TPO Broker	6.5%	6.5%	6.6%	6.8%	7.1%	6.1%	4.2%	2.6%	1.7%
TPO Correspondent	17.1%	17.0%	16.8%	16.9%	17.5%	15.3%	10.4%	6.0%	5.6%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Retail	76.4%	76.4%	76.6%	76.3%	75.3%	78.5%	85.2%	91.2%	92.6%
Origination Year (Sums to 100%)									
< 2002	1.0%	1.0%	1.1%	1.2%	1.4%	1.9%	2.6%	3.4%	5.9%
2002	2.4%	2.5%	2.6%	2.9%	3.4%	4.5%	6.4%	8.6%	16.1%
2003	7.8%	8.0%	8.4%	9.1%	10.4%	13.4%	17.9%	23.8%	37.5%
2004	10.7%	11.1%	11.6%	12.6%	14.2%	18.3%	24.3%	30.5%	40.5%
2005	15.3%	15.7%	16.3%	17.5%	19.4%	24.3%	30.5%	33.7%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: CMG (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	11.2%	11.4%	11.7%	12.5%	13.9%	16.9%	18.3%	0.0%	0.0%
2007	16.9%	17.1%	17.5%	18.6%	20.4%	20.7%	0.0%	0.0%	0.0%
2008	15.7%	15.9%	16.3%	17.1%	17.0%	0.0%	0.0%	0.0%	0.0%
2009	19.0%	17.3%	14.6%	8.5%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$151,483	\$151,802	\$151,796	\$150,591	\$147,928	\$145,983	\$146,401	\$148,353	\$142,805
Origination Amount and Rate									
Avg Origination Loan Amount	\$159,484	\$159,302	\$158,840	\$157,462	\$154,890	\$152,053	\$151,739	\$152,589	\$146,375
Loan Original Note Rate	5.95%	5.97%	6.00%	6.08%	6.20%	6.20%	6.08%	5.94%	6.03%
Seasoning (Sums to 100%)									
Seasoned	1.4%	1.3%	1.3%	1.4%	1.5%	1.5%	1.7%	1.6%	1.3%
Non-Seasoned	98.6%	98.7%	98.7%	98.6%	98.5%	98.5%	98.3%	98.4%	98.7%
ACI									
ACI Probability	1.06%	1.09%	1.12%	1.19%	1.29%	1.46%	1.27%	1.04%	0.91%
Wtd Avg ACI Score	684	683	681	677	671	666	670	675	680
Credit Premium									
Wtd Avg Credit Premium	-0.22	-0.22	-0.23	-0.22	-0.14	-0.13	-0.14	-0.17	-0.21
Credit Premium > 1.5	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.7%	3.6%	3.4%	3.1%	2.9%	2.8%	2.9%	3.1%	3.4%
DTI Ratio > 20 and <= 30	18.2%	17.9%	17.4%	16.3%	15.0%	14.5%	15.2%	15.9%	17.4%
DTI Ratio > 30 and <= 40	35.5%	35.3%	35.1%	34.6%	34.2%	35.1%	37.9%	40.0%	40.7%
DTI Ratio > 40 and <= 45	17.8%	18.0%	18.4%	18.8%	19.1%	19.8%	21.4%	23.3%	22.7%
DTI Ratio > 45 and <= 50	10.1%	10.3%	10.5%	10.9%	11.1%	10.2%	9.1%	7.9%	7.6%
DTI Ratio > 50	14.1%	14.4%	14.7%	15.6%	16.9%	16.7%	12.7%	8.9%	6.7%
DTI Ratio Missing	0.6%	0.6%	0.6%	0.7%	0.8%	0.9%	0.8%	0.9%	1.4%
Wtd Avg DTI Ratio	38.5%	38.7%	38.9%	39.3%	39.9%	39.9%	38.9%	37.9%	37.1%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.7%	3.6%	3.4%	3.1%	2.9%	2.8%	2.9%	3.1%	3.4%
DTI Ratio > 20 and <= 30	18.2%	17.9%	17.4%	16.3%	15.0%	14.5%	15.2%	15.9%	17.4%
DTI Ratio > 30 and <= 40	35.5%	35.3%	35.1%	34.6%	34.2%	35.1%	37.9%	40.0%	40.7%
DTI Ratio > 40 and <= 45	17.8%	18.0%	18.4%	18.8%	19.1%	19.8%	21.4%	23.3%	22.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: CMG (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	10.1%	10.3%	10.5%	10.9%	11.1%	10.2%	9.1%	7.9%	7.6%
DTI Ratio > 50	14.1%	14.4%	14.7%	15.6%	16.9%	16.7%	12.7%	8.9%	6.7%
DTI Ratio Missing	0.6%	0.6%	0.6%	0.7%	0.8%	0.9%	0.8%	0.9%	1.4%
Wtd Avg DTI Ratio	38.5%	38.7%	38.9%	39.3%	39.9%	39.9%	38.9%	37.9%	37.1%
Origination Term (Sums to 100%)									
<= 15 Years	2.5%	2.4%	2.3%	1.9%	1.4%	1.0%	1.2%	1.6%	2.7%
> 15 Years and <= 25 Years	1.9%	1.8%	1.8%	1.6%	1.3%	1.2%	1.3%	1.3%	1.9%
> 25 Years and <= 30 Years	95.2%	95.3%	95.4%	96.0%	96.7%	97.2%	97.2%	96.9%	95.3%
> 30 Years	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.3%	0.2%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	96.1%	96.4%	96.6%	96.9%	97.2%	97.5%	97.2%	96.7%	95.4%
Intermediate-Term Fixed Rate (excl Balloon)	2.4%	2.3%	2.2%	1.8%	1.3%	0.9%	1.0%	1.3%	2.2%
Adjustable Rate	1.4%	1.2%	1.2%	1.2%	1.3%	1.5%	1.6%	1.8%	1.9%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.5%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.3%	0.2%	0.0%
Hybrid Arm	0.9%	0.9%	1.0%	1.1%	1.2%	1.4%	1.5%	1.7%	1.7%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.5%	0.5%
- 5/1 Hybrid Arm	0.5%	0.5%	0.5%	0.6%	0.7%	0.7%	0.8%	0.8%	0.9%
- 7/1 Hybrid Arm	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	0.9%	1.0%	1.0%	1.1%	1.2%	1.2%	1.0%	0.7%	0.2%
- Interest Only ARM	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.4%	0.2%
- Interest Only FRM	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%	0.5%	0.3%	0.1%
Alt-A	0.5%	0.6%	0.6%	0.6%	0.7%	0.7%	0.4%	0.2%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: CMG (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.2%	0.1%	0.1%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- Alt-A Stated Income	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
Alt-A Deals (no SFC)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
My Community Mortgage	4.6%	4.7%	4.8%	5.1%	5.5%	5.5%	3.1%	1.4%	0.7%
Non-Full Doc									
Non-Full Doc Total	0.7%	0.7%	0.7%	0.8%	0.9%	0.8%	0.3%	0.1%	0.1%
- Select Lender Programs Non-Full Doc	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%	0.1%	0.0%	0.0%
- Other Low/No Doc	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.2%	0.1%	0.1%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	98.1%	98.2%	98.2%	98.1%	97.9%	97.6%	97.4%	97.5%	97.3%
Investor Channel	1.5%	1.5%	1.4%	1.5%	1.7%	1.9%	1.9%	1.5%	1.1%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.3%	0.4%	0.4%	0.4%	0.4%	0.6%	0.7%	1.0%	1.6%
Subordinate Financing - RDW									
Subordinate Financing - RDW	1.0%	1.0%	0.9%	0.8%	0.7%	0.5%	0.4%	0.3%	0.3%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.0%
- 90/05/05	0.4%	0.4%	0.4%	0.3%	0.2%	0.1%	0.1%	0.1%	0.1%
- Other	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: CMG (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	1.4%	1.4%	1.3%	1.2%	1.2%	1.2%	1.2%	1.3%	1.7%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.3%	0.4%	0.8%
- 80/10/10	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.4%
- 90/05/05	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.2%	0.2%	0.2%
- Other	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
EA/TPR									
EA/TPR	7.0%	7.1%	7.3%	7.7%	8.4%	8.7%	7.0%	5.4%	4.8%
- EA I	3.7%	3.7%	3.8%	4.1%	4.5%	4.6%	3.8%	2.8%	2.3%
- EA/TPR II	1.9%	2.0%	2.0%	2.2%	2.4%	2.6%	2.0%	1.4%	1.3%
- EA/TPR III	1.0%	1.0%	1.0%	1.1%	1.3%	1.5%	1.3%	1.2%	1.3%
10-K Property Region (Sums to 100%)									
Midwest	26.3%	26.1%	26.1%	25.8%	25.5%	24.8%	21.8%	18.6%	17.8%
Northeast	11.9%	11.8%	11.7%	11.5%	11.5%	11.5%	11.0%	10.5%	10.1%
Southeast	25.7%	26.1%	26.4%	27.0%	28.0%	30.8%	34.7%	38.5%	39.0%
Southwest	18.9%	18.7%	18.5%	18.3%	18.0%	16.9%	16.3%	15.9%	15.9%
West	17.2%	17.2%	17.3%	17.4%	17.0%	16.0%	16.2%	16.4%	17.2%
Census Region (Sums to 100%)									
New England	5.6%	5.5%	5.5%	5.2%	5.0%	5.1%	5.1%	5.0%	4.7%
Middle Atlantic	6.0%	6.0%	5.9%	6.0%	6.1%	6.1%	5.6%	5.3%	5.1%
East North Central	19.0%	18.9%	18.9%	18.7%	18.1%	17.7%	16.1%	14.4%	14.3%
East South Central	4.0%	4.1%	4.1%	4.1%	4.0%	3.8%	3.8%	3.7%	3.8%
South Atlantic	21.9%	22.2%	22.5%	23.1%	24.2%	27.1%	31.1%	35.0%	35.5%
West North Central	10.2%	10.1%	10.0%	9.8%	9.9%	9.7%	8.0%	6.2%	5.4%
West South Central	8.4%	8.4%	8.4%	8.5%	8.9%	8.9%	8.5%	8.3%	7.7%
Mountain	10.5%	10.4%	10.4%	10.2%	9.7%	8.5%	8.0%	7.8%	8.0%
Pacific	14.2%	14.2%	14.2%	14.3%	13.8%	13.0%	13.6%	14.3%	15.5%
US Territories	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.1%	0.0%
Top 10 States									
01) WI	8.3%	8.2%	8.1%	7.9%	7.6%	7.4%	6.9%	6.1%	6.2%
02) FL	6.3%	6.4%	6.5%	6.7%	7.1%	7.6%	8.5%	9.0%	8.9%
03) TX	5.9%	5.9%	5.9%	6.0%	6.3%	6.2%	5.9%	5.7%	4.9%
04) VA	5.5%	5.6%	5.8%	6.1%	6.6%	7.9%	9.7%	11.7%	12.7%
05) WA	5.3%	5.4%	5.4%	5.5%	5.2%	5.6%	6.4%	6.9%	7.2%

SF CRAM
 Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae
 December 2009 Profile

Single Family Conventional Book Characteristics
MI: CMG (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) MN	4.5%	4.5%	4.5%	4.7%	4.9%	4.9%	4.0%	3.0%	2.5%
07) CA	4.0%	3.9%	3.7%	3.6%	3.2%	2.4%	2.4%	2.6%	3.6%
08) OH	3.8%	3.8%	3.9%	3.9%	3.8%	3.6%	2.8%	2.0%	1.8%
09) MD	3.4%	3.4%	3.3%	3.1%	3.2%	3.2%	3.4%	3.7%	4.2%
10) IL	3.1%	3.1%	3.0%	2.9%	2.8%	2.7%	2.3%	2.2%	2.2%
Top 10 Sellers									
01) NAVY FEDERAL CREDIT UNION	18.4%	19.2%	20.2%	22.1%	24.8%	32.1%	42.7%	53.5%	55.5%
02) PHH CORPORATION	7.8%	7.8%	7.7%	8.0%	8.6%	7.7%	4.0%	0.4%	0.5%
03) COLONIAL SAVINGS FA	4.9%	5.0%	5.0%	5.2%	5.5%	4.7%	3.6%	2.8%	1.7%
04) BANK OF AMERICA CORPORATION	3.8%	3.8%	3.9%	3.9%	4.1%	3.9%	3.0%	2.1%	1.5%
05) ALASKA USA FEDERAL CREDIT UNION	2.2%	2.2%	2.2%	2.3%	2.4%	2.0%	1.5%	1.0%	0.7%
06) WRIGHT-PATT CREDIT UNION	2.0%	2.0%	2.1%	2.0%	2.0%	1.9%	1.2%	0.7%	0.5%
07) C U MORTGAGE SERVICES INC	2.0%	2.0%	2.0%	2.1%	2.2%	2.4%	2.2%	1.7%	1.3%
08) PENTAGON FEDERAL CREDIT UNION	1.8%	1.7%	1.4%	1.3%	1.3%	1.0%	0.8%	0.5%	0.5%
09) WASHINGTON STATE EMPLOYEES CREDIT UNION	1.7%	1.8%	1.8%	1.9%	1.9%	2.3%	2.6%	2.7%	2.5%
10) TOWER CREDIT UNION	1.6%	1.6%	1.5%	1.2%	1.1%	0.6%	0.3%	0.1%	0.1%
Top 10 Servicers									
01) NAVY FEDERAL CREDIT UNION	18.4%	19.2%	20.2%	22.1%	24.8%	32.1%	42.7%	53.5%	55.5%
02) PHH CORPORATION	8.4%	8.4%	8.3%	8.6%	9.3%	8.4%	4.9%	1.4%	1.1%
03) COLONIAL SAVINGS FA	5.0%	5.0%	5.1%	5.2%	5.5%	4.8%	3.7%	2.8%	1.7%
04) BANK OF AMERICA CORPORATION	3.8%	3.8%	3.9%	3.9%	4.1%	3.9%	3.0%	2.1%	1.5%
05) ALASKA USA FEDERAL CREDIT UNION	2.2%	2.2%	2.2%	2.3%	2.4%	2.0%	1.5%	1.0%	0.7%
06) C U MORTGAGE SERVICES INC	2.0%	2.0%	2.0%	2.1%	2.2%	2.4%	2.2%	1.7%	1.3%
07) WRIGHT-PATT CREDIT UNION	1.9%	2.0%	2.0%	2.0%	2.0%	1.9%	1.2%	0.7%	0.5%
08) PENTAGON FEDERAL CREDIT UNION	1.8%	1.7%	1.4%	1.3%	1.3%	1.0%	0.8%	0.5%	0.5%
09) WASHINGTON STATE EMPLOYEES CREDIT UNION	1.7%	1.8%	1.8%	1.9%	1.9%	2.3%	2.6%	2.7%	2.6%
10) CITIGROUP INC	1.7%	1.7%	1.8%	1.9%	1.9%	1.6%	1.3%	1.2%	1.1%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	0.0%								
Credit Enhancement	100.0%								
- Primary MI Only	81.0%								
- Pool Policy Only	0.0%								
- Pool Policy and Primary MI	0.2%								
- Full Recourse	0.5%								
- Shared Arrangement	18.4%								
- Government	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MI: CMG (Non-Investor Paid Only)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	100.0%								
Interest Only with Credit Enhancement	100.0%								
Alt-A with Credit Enhancement	100.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	0.02	0.26	0.59	0.83	1.33	-0.40	2.42	3.98	0.94
Wtd Avg Economic Model Fee	35.74	35.66	35.60	35.87	36.59	37.39	33.76	31.33	33.46
Wtd Avg Charged Fee	35.76	35.93	36.19	36.70	37.92	36.99	36.18	35.31	34.40
Appraisal Waivers									
Appraisal Waiver	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%	0.5%	0.2%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	4.55%	3.95%	3.10%	2.52%	2.19%	1.14%	0.64%	0.70%	0.49%
- SDQ Rate for Loans with CE	4.55%								
- SDQ Rate for Loans without CE									
SDQ Rate Excl. Katrina Loans	4.56%	3.95%	3.11%	2.53%	2.19%	1.14%	0.63%	0.60%	0.49%
SDQ Rate for Katrina Loans	3.11%	2.76%	2.43%	1.84%	1.28%	1.35%	0.97%	6.15%	0.22%
Serious Delinquent Loans									
SDQ Loan Count	2,473	2,124	1,639	1,278	1,040	478	230	229	129
SDQ Count for Loans with CE	2,473								
SDQ Count for Loans without CE									
SDQ Volume (\$M)									
SDQ Volume	\$396.4	\$334.8	\$258.6	\$201.7	\$153.3	\$63.2	\$28.2	\$27.0	\$14.1
SDQ Volume for Loans with CE	\$396.4								
SDQ Volume for Loans without CE									

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
GMAC 3D Lenders**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		46,776	43,880	39,826	35,760	31,588	11,246	3,755	2,406	1,956
Book Volume (\$B)		\$9.3	\$8.7	\$7.9	\$7.1	\$6.2	\$2.0	\$0.6	\$0.4	\$0.3
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		20.0%	20.1%	19.6%	18.1%	16.2%	11.6%	14.8%	19.9%	19.7%
OLTV 60.01% - 70.00%		14.7%	14.9%	15.0%	14.9%	14.6%	10.5%	11.0%	13.8%	14.1%
OLTV 70.01% - 75.00%		12.4%	12.1%	11.7%	11.0%	10.1%	7.8%	6.5%	7.9%	7.9%
OLTV 75.01% - 80.00%		30.5%	29.5%	28.8%	28.8%	29.0%	29.6%	27.3%	26.5%	18.0%
OLTV 80.01% - 90.00%		13.5%	14.1%	14.8%	15.9%	17.0%	13.5%	9.7%	6.7%	7.3%
OLTV 90.01% - 95.00%		4.5%	4.7%	5.0%	5.5%	6.1%	7.4%	6.1%	3.7%	3.5%
OLTV 95.01% - 97.00%		0.6%	0.5%	0.4%	0.4%	0.5%	0.9%	1.4%	2.4%	3.6%
OLTV 97.01% - 100.00%		3.8%	4.2%	4.7%	5.4%	6.4%	18.6%	23.3%	19.1%	25.9%
OLTV > 100.00%		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.1%	73.2%	73.6%	74.6%	75.8%	80.3%	79.5%	76.0%	77.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		18.3%	18.5%	18.2%	16.9%	15.2%	11.0%	13.9%	18.3%	17.5%
Comb LTV 60.01% - 70.00%		14.4%	14.6%	14.7%	14.6%	14.2%	10.1%	10.7%	13.7%	13.6%
Comb LTV 70.01% - 75.00%		12.1%	11.9%	11.5%	10.7%	9.8%	7.4%	6.5%	8.2%	8.4%
Comb LTV 75.01% - 80.00%		28.9%	27.8%	27.0%	26.6%	26.4%	22.1%	19.7%	19.1%	14.1%
Comb LTV 80.01% - 90.00%		16.0%	16.5%	17.2%	18.3%	19.5%	18.1%	13.5%	10.7%	9.8%
Comb LTV 90.01% - 95.00%		5.4%	5.7%	6.0%	6.6%	7.4%	10.5%	8.4%	6.5%	4.0%
Comb LTV 95.01% - 97.00%		0.6%	0.5%	0.4%	0.4%	0.5%	0.9%	1.4%	2.4%	3.6%
Comb LTV 97.01% - 100.00%		4.1%	4.5%	5.0%	5.8%	6.9%	20.0%	25.9%	21.1%	28.9%
Comb LTV > 100.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		74.2%	74.3%	74.6%	75.5%	76.6%	81.7%	81.1%	77.7%	79.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		18.3%	18.5%	18.2%	16.9%	15.2%	11.0%	13.9%	18.3%	17.5%
Comb LTV 60.01% - 70.00%		14.4%	14.6%	14.7%	14.6%	14.2%	10.1%	10.7%	13.7%	13.6%
Comb LTV 70.01% - 75.00%		12.1%	11.9%	11.5%	10.7%	9.8%	7.4%	6.5%	8.2%	8.4%
Comb LTV 75.01% - 80.00%		28.9%	27.8%	27.0%	26.6%	26.4%	22.1%	19.7%	19.1%	14.1%
Comb LTV 80.01% - 90.00%		16.0%	16.5%	17.2%	18.3%	19.5%	18.1%	13.5%	10.7%	9.8%
Comb LTV 90.01% - 95.00%		5.4%	5.7%	6.0%	6.6%	7.4%	10.5%	8.4%	6.5%	4.0%
Comb LTV 95.01% - 97.00%		0.6%	0.5%	0.4%	0.4%	0.5%	0.9%	1.4%	2.4%	3.6%
Comb LTV 97.01% - 100.00%		4.1%	4.5%	5.0%	5.8%	6.9%	20.0%	25.9%	21.1%	28.9%
Comb LTV > 100.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
GMAC 3D Lenders**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	5.4%	5.7%	6.0%	6.6%	7.4%	10.5%	8.4%	6.5%	4.0%
Comb LTV 95.01% - 97.00%	0.6%	0.5%	0.4%	0.4%	0.5%	0.9%	1.4%	2.4%	3.6%
Comb LTV 97.01% - 100.00%	4.1%	4.5%	5.0%	5.8%	6.9%	20.0%	25.9%	21.1%	28.9%
Comb LTV > 100.00%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	74.2%	74.3%	74.6%	75.5%	76.6%	81.7%	81.1%	77.7%	79.4%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	17.6%	17.8%	16.9%	14.7%	14.0%	14.3%	27.5%	38.3%	29.9%
MTMLTV 60.01% - 70.00%	12.2%	12.4%	11.9%	11.2%	11.6%	10.7%	13.7%	18.5%	13.1%
MTMLTV 70.01% - 75.00%	9.7%	9.8%	9.6%	8.7%	8.9%	8.2%	8.3%	12.5%	8.7%
MTMLTV 75.01% - 80.00%	16.0%	15.6%	15.1%	13.5%	15.3%	16.1%	14.2%	10.1%	10.7%
MTMLTV 80.01% - 90.00%	21.4%	21.0%	20.9%	23.5%	22.9%	21.8%	13.7%	10.5%	11.9%
MTMLTV 90.01% - 95.00%	6.7%	7.0%	7.5%	8.7%	8.3%	7.9%	6.0%	5.8%	10.0%
MTMLTV 95.01% - 97.00%	2.1%	2.2%	2.5%	2.7%	2.7%	3.4%	1.9%	1.3%	4.5%
MTMLTV 97.01% - 100.00%	2.6%	2.7%	3.0%	3.6%	3.6%	7.6%	12.7%	2.2%	8.9%
MTMLTV > 100.00%	11.7%	11.5%	12.6%	13.3%	12.8%	10.0%	2.0%	0.8%	2.4%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	78.7%	78.6%	79.6%	81.0%	80.8%	79.4%	71.9%	64.2%	71.9%
Wtd Avg MTM Combined LTV	79.8%	79.7%	80.7%	82.0%	81.7%	80.8%	73.3%	65.6%	73.4%
Credit Score (Sums to 100%)									
FICO < 550	1.0%	1.1%	1.3%	1.5%	1.7%	3.7%	1.4%	1.2%	1.9%
FICO 550-579	0.8%	0.9%	1.1%	1.3%	1.5%	3.3%	1.3%	1.5%	1.9%
FICO 580-619	3.3%	3.7%	4.0%	4.6%	5.2%	9.0%	7.5%	7.2%	8.0%
FICO 620-659	6.5%	7.1%	7.6%	8.5%	9.4%	13.6%	15.0%	15.7%	17.1%
FICO 660-699	12.8%	13.4%	14.1%	15.3%	16.4%	17.9%	18.6%	18.2%	19.5%
FICO 700-739	20.5%	20.5%	20.6%	21.1%	21.6%	18.1%	19.7%	19.3%	21.5%
FICO >= 740	55.0%	53.2%	51.3%	47.6%	44.1%	34.2%	36.0%	36.2%	29.7%
FICO Missing	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.7%	0.4%
Wtd Avg FICO	734	732	729	723	718	697	706	706	697
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	81.9%	80.5%	79.3%	77.6%	78.3%	90.8%	83.7%	74.1%	72.4%
Intermediate-term, fixed-rate	11.5%	12.4%	12.7%	12.7%	9.8%	5.1%	14.4%	25.9%	27.6%
Adjustable-rate	2.4%	2.3%	2.4%	3.0%	3.8%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
GMAC 3D Lenders**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	2.9%	3.3%	3.8%	4.7%	5.7%	0.1%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	1.3%	1.5%	1.7%	2.1%	2.5%	4.0%	1.9%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	88.0%	88.6%	89.4%	89.9%	90.1%	90.7%	90.2%	92.9%	95.1%
Second/Vacation Home	5.2%	5.0%	4.9%	4.6%	4.5%	5.4%	5.8%	3.2%	1.2%
Investor Property	6.8%	6.4%	5.8%	5.5%	5.4%	3.8%	4.0%	3.9%	3.7%
10-K Unit Type (Sums to 100%)									
1 Unit	96.9%	97.0%	97.1%	97.1%	97.2%	97.8%	97.6%	95.9%	94.5%
2-4 Units	3.1%	3.0%	2.9%	2.9%	2.8%	2.2%	2.4%	4.1%	5.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.3%	8.7%	8.5%	8.1%	7.6%	7.9%	7.3%	6.4%	4.7%
Single Family Homes	90.7%	91.3%	91.5%	91.9%	92.4%	92.1%	92.7%	93.6%	95.3%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.8%	0.9%	0.9%	1.1%	1.2%	1.5%	1.0%	0.1%	0.2%
Condo/Coop	9.3%	8.7%	8.5%	8.1%	7.5%	7.9%	7.3%	6.4%	4.7%
1 Unit	86.9%	87.4%	87.7%	88.0%	88.5%	88.3%	89.3%	89.3%	89.6%
2-4 Units	3.1%	3.0%	2.9%	2.9%	2.7%	2.2%	2.4%	4.1%	5.5%
Condo									
Condo	9.2%	8.7%	8.5%	8.0%	7.5%	7.9%	7.3%	6.4%	4.7%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	36.8%	34.0%	32.5%	33.9%	37.2%	57.6%	64.7%	53.4%	47.9%
Cash-Out Refinance	33.9%	36.3%	37.8%	39.3%	39.4%	27.9%	19.2%	24.5%	28.1%
Other Refinance	29.3%	29.7%	29.7%	26.8%	23.5%	14.5%	16.1%	22.1%	24.0%
Origination Type (Sums to 100%)									
TPO Broker	5.8%	5.8%	6.1%	5.6%	4.2%	11.3%	26.3%	47.1%	73.2%
TPO Correspondent	1.1%	1.0%	0.6%	0.8%	0.7%	0.1%	0.4%	0.2%	0.2%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	93.1%	93.1%	93.3%	93.6%	95.1%	88.6%	73.3%	52.7%	26.6%
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2003	0.1%	0.1%	0.1%	0.1%	0.1%	0.5%	1.9%	4.0%	8.2%
2004	1.3%	1.5%	1.7%	2.1%	2.5%	8.8%	33.4%	65.9%	91.8%
2005	0.7%	0.7%	0.8%	1.0%	1.2%	4.3%	15.6%	30.1%	0.0%

SF CRAM

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Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
GMAC 3D Lenders**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	3.1%	3.5%	4.1%	4.9%	6.0%	21.2%	49.1%	0.0%	0.0%
2007	11.2%	12.7%	14.5%	17.3%	21.2%	65.2%	0.0%	0.0%	0.0%
2008	36.1%	41.9%	48.5%	59.9%	69.0%	0.0%	0.0%	0.0%	0.0%
2009	47.4%	39.6%	30.2%	14.7%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$198,791	\$197,805	\$198,725	\$197,438	\$195,583	\$174,051	\$159,830	\$154,587	\$155,029
Origination Amount and Rate									
Avg Origination Loan Amount	\$203,819	\$202,245	\$202,699	\$201,131	\$199,116	\$177,802	\$165,528	\$159,975	\$157,633
Loan Original Note Rate	5.66%	5.73%	5.82%	6.02%	6.23%	6.60%	6.31%	5.89%	5.94%
Seasoning (Sums to 100%)									
Seasoned	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Seasoned	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
ACI									
ACI Probability	0.50%	0.53%	0.59%	0.67%	0.76%	1.49%	1.51%	1.67%	2.07%
Wtd Avg ACI Score	727	725	723	718	712	684	691	694	679
Credit Premium									
Wtd Avg Credit Premium	-0.10	-0.11	-0.15	-0.14	-0.03	0.04	0.02	0.06	0.01
Credit Premium > 1.5	0.4%	0.4%	0.3%	0.4%	0.4%	0.3%	0.3%	0.3%	0.4%
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.4%	6.2%	5.9%	4.9%	4.1%	3.0%	3.3%	3.8%	4.0%
DTI Ratio > 20 and <= 30	17.8%	17.3%	17.1%	15.9%	15.0%	13.0%	13.8%	16.1%	16.0%
DTI Ratio > 30 and <= 40	26.4%	26.5%	26.3%	26.3%	26.1%	23.8%	25.9%	28.7%	28.4%
DTI Ratio > 40 and <= 45	13.8%	14.0%	14.4%	15.0%	15.4%	13.9%	14.3%	14.5%	16.3%
DTI Ratio > 45 and <= 50	11.9%	11.9%	12.0%	12.3%	12.4%	13.0%	13.3%	12.5%	11.6%
DTI Ratio > 50	22.4%	22.8%	22.9%	23.8%	25.1%	29.4%	28.6%	23.4%	22.4%
DTI Ratio Missing	1.3%	1.3%	1.5%	1.7%	1.9%	3.9%	0.8%	1.0%	1.4%
Wtd Avg DTI Ratio	39.6%	39.9%	40.1%	40.7%	41.4%	43.4%	42.5%	41.1%	40.8%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.4%	6.2%	5.9%	4.9%	4.1%	3.0%	3.3%	3.8%	4.0%
DTI Ratio > 20 and <= 30	17.8%	17.3%	17.1%	15.9%	15.0%	13.0%	13.8%	16.1%	16.0%
DTI Ratio > 30 and <= 40	26.4%	26.5%	26.3%	26.3%	26.1%	23.8%	25.9%	28.7%	28.4%
DTI Ratio > 40 and <= 45	13.8%	14.0%	14.4%	15.0%	15.4%	13.9%	14.3%	14.5%	16.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
GMAC 3D Lenders**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	11.9%	11.9%	12.0%	12.3%	12.4%	13.0%	13.3%	12.5%	11.6%
DTI Ratio > 50	22.4%	22.8%	22.9%	23.8%	25.1%	29.4%	28.6%	23.4%	22.4%
DTI Ratio Missing	1.3%	1.3%	1.5%	1.7%	1.9%	3.9%	0.8%	1.0%	1.4%
Wtd Avg DTI Ratio	39.6%	39.9%	40.1%	40.7%	41.4%	43.4%	42.5%	41.1%	40.8%
Origination Term (Sums to 100%)									
<= 15 Years	11.6%	12.4%	12.8%	12.7%	9.8%	5.1%	14.4%	25.9%	27.6%
> 15 Years and <= 25 Years	3.2%	3.5%	3.7%	4.2%	4.6%	1.7%	1.9%	2.3%	3.8%
> 25 Years and <= 30 Years	84.9%	83.7%	83.1%	82.6%	85.0%	91.5%	80.9%	71.8%	68.6%
> 30 Years	0.4%	0.4%	0.4%	0.5%	0.6%	1.7%	2.7%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	83.2%	82.0%	81.0%	79.7%	80.8%	94.8%	85.6%	74.1%	72.4%
Intermediate-Term Fixed Rate (excl Balloon)	11.5%	12.3%	12.7%	12.6%	9.7%	4.8%	13.0%	23.3%	23.6%
Adjustable Rate	5.3%	5.6%	6.2%	7.6%	9.4%	0.1%	0.0%	0.0%	0.0%
Balloon	0.0%	0.0%	0.1%	0.1%	0.1%	0.4%	1.4%	2.6%	4.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.4%	0.4%	0.4%	0.5%	0.6%	1.7%	2.7%	0.0%	0.0%
Hybrid Arm	4.5%	5.2%	6.1%	7.5%	9.4%	0.1%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.2%	0.2%	0.3%	0.3%	0.4%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	2.9%	3.4%	3.9%	4.9%	6.1%	0.1%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm	1.4%	1.6%	1.8%	2.3%	2.9%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	4.2%	4.8%	5.5%	6.8%	8.2%	4.1%	1.9%	0.0%	0.0%
- Interest Only ARM	2.9%	3.3%	3.8%	4.7%	5.7%	0.1%	0.0%	0.0%	0.0%
- Interest Only FRM	1.3%	1.5%	1.7%	2.1%	2.5%	4.0%	1.9%	0.0%	0.0%
Alt-A	1.9%	2.1%	2.5%	2.9%	3.4%	8.2%	6.3%	9.7%	14.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

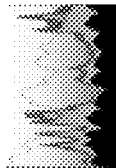
**Single Family Conventional Book Characteristics
GMAC 3D Lenders**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	1.9%	2.1%	2.4%	2.8%	3.3%	8.1%	6.3%	9.7%	14.5%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.2%	0.3%	0.3%	0.4%	0.4%	1.4%	0.1%	0.2%	0.0%
- Alt-A SISA	0.3%	0.3%	0.3%	0.4%	0.5%	0.6%	0.1%	0.0%	0.0%
- Alt-A No Ratio	0.5%	0.6%	0.7%	0.8%	0.9%	2.4%	0.8%	1.0%	1.5%
- Alt-A Stated Income	0.9%	1.0%	1.1%	1.3%	1.5%	3.6%	5.3%	8.5%	13.1%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	1.9%	2.0%	2.3%	2.7%	3.1%	9.4%	13.2%	6.4%	4.2%
Non-Full Doc									
Non-Full Doc Total	2.0%	2.2%	2.6%	3.0%	3.6%	8.9%	6.3%	9.7%	14.5%
- Select Lender Programs Non-Full Doc	0.1%	0.1%	0.2%	0.2%	0.2%	0.8%	0.0%	0.0%	0.0%
- Other Low/No Doc	1.9%	2.1%	2.4%	2.8%	3.3%	8.1%	6.3%	9.7%	14.5%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	6.9%	6.7%	6.4%	6.1%	6.0%	9.8%	8.6%	7.8%	4.2%
- 75/20/05	0.2%	0.2%	0.1%	0.2%	0.2%	0.4%	0.1%	0.1%	0.0%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%
- 80/10/10	1.6%	1.5%	1.5%	1.6%	1.7%	3.7%	2.9%	2.6%	0.3%
- 80/15/05	0.7%	0.7%	0.7%	0.8%	1.0%	2.7%	2.1%	2.5%	0.4%
- 80/20/00	0.3%	0.3%	0.3%	0.3%	0.3%	1.0%	2.2%	1.7%	2.8%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.2%	4.0%	3.7%	3.1%	2.7%	1.9%	1.2%	0.9%	0.6%
Subordinate Financing - Enhanced									

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
GMAC 3D Lenders**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced									
- 75/20/05	7.3%	7.1%	6.8%	6.5%	6.4%	10.6%	10.8%	11.9%	10.3%
- 75/25/00	0.2%	0.2%	0.1%	0.2%	0.2%	0.4%	0.1%	0.1%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	1.6%	1.6%	1.6%	1.7%	1.8%	4.1%	3.5%	3.4%	1.3%
- 80/20/00	0.7%	0.7%	0.8%	0.9%	1.0%	2.8%	2.2%	2.6%	0.5%
- 90/05/05	0.4%	0.4%	0.4%	0.4%	0.5%	1.4%	2.7%	2.0%	3.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
EA/TPR	4.3%	4.2%	3.9%	3.3%	2.8%	1.9%	2.3%	3.7%	5.4%
EA/TPR	5.2%	5.7%	6.5%	7.5%	8.8%	17.4%	8.2%	14.3%	20.6%
- EA I	1.6%	1.8%	2.0%	2.4%	2.8%	5.1%	3.4%	6.4%	9.4%
- EA/TPR II	1.2%	1.4%	1.6%	1.8%	2.1%	4.4%	2.6%	4.5%	6.0%
- EA/TPR III	2.0%	2.2%	2.6%	3.0%	3.6%	7.9%	2.3%	3.4%	5.1%
10-K Property Region (Sums to 100%)									
Midwest	11.8%	12.3%	13.0%	15.0%	16.3%	28.4%	22.6%	23.4%	29.4%
Northeast	18.2%	18.7%	18.8%	19.0%	18.5%	12.7%	10.1%	13.6%	14.4%
Southeast	17.5%	19.1%	20.5%	23.0%	24.5%	28.8%	39.9%	25.3%	22.4%
Southwest	14.9%	14.8%	14.3%	13.1%	13.0%	14.6%	13.5%	14.1%	7.4%
West	37.6%	35.1%	33.4%	29.9%	27.7%	15.4%	13.9%	23.5%	26.4%
Census Region (Sums to 100%)									
New England	7.6%	7.3%	7.1%	6.7%	6.1%	5.1%	6.8%	10.9%	12.3%
Middle Atlantic	10.3%	11.0%	11.4%	11.9%	12.0%	7.4%	3.2%	2.7%	2.1%
East North Central	10.6%	11.1%	11.6%	13.5%	14.8%	26.3%	19.9%	20.1%	27.4%
East South Central	2.3%	2.6%	2.9%	3.4%	3.5%	3.3%	2.0%	2.2%	1.3%
South Atlantic	15.5%	16.9%	17.9%	20.0%	21.3%	25.8%	38.1%	23.2%	21.2%
West North Central	2.6%	2.8%	3.0%	3.4%	3.4%	4.2%	3.6%	4.3%	3.1%
West South Central	5.0%	4.9%	4.8%	4.8%	4.6%	5.2%	5.1%	5.7%	3.9%
Mountain	11.1%	10.9%	10.6%	9.1%	8.9%	9.0%	8.8%	9.4%	3.6%
Pacific	34.9%	32.5%	30.7%	27.2%	25.2%	13.7%	12.6%	21.6%	25.1%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	29.7%	26.9%	25.0%	21.4%	19.5%	10.2%	9.4%	15.9%	18.0%
02) MA	4.9%	4.4%	4.1%	3.4%	2.7%	2.3%	4.0%	7.0%	8.0%
03) AZ	4.1%	3.8%	3.5%	3.1%	3.0%	2.6%	1.4%	1.1%	0.9%
04) FL	4.0%	4.3%	4.7%	5.3%	5.8%	9.7%	16.0%	10.8%	9.3%
05) NJ	3.9%	4.1%	4.2%	4.4%	4.4%	3.2%	1.7%	1.2%	0.5%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
GMAC 3D Lenders**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.3%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	37.2%								
Interest Only with Credit Enhancement	31.2%								
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	2.72	1.66	0.88	-0.25	-1.15	-10.22	-6.05	0.98	4.77
Wtd Avg Economic Model Fee	31.43	32.66	33.73	35.76	38.33	49.13	36.65	32.30	35.53
Wtd Avg Charged Fee	34.14	34.32	34.61	35.51	37.18	38.92	30.61	33.28	40.30
Appraisal Waivers									
Appraisal Waiver	2.8%	3.0%	3.0%	3.5%	4.0%	3.4%	2.6%	2.0%	0.1%
Serious Delinquent Loans									
SDQ Rate All Loans	4.05%	3.64%	3.14%	2.61%	2.29%	1.25%	0.99%	2.00%	1.07%
- SDQ Rate for Loans with CE	9.13%								
- SDQ Rate for Loans without CE	2.65%								
SDQ Rate Excl. Katrina Loans	4.05%	3.64%	3.14%	2.62%	2.29%	1.25%	0.99%	2.01%	1.08%
SDQ Rate for Katrina Loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Serious Delinquent Loans									
SDQ Loan Count	1,893	1,597	1,251	935	724	141	37	48	21
SDQ Count for Loans with CE	921								
SDQ Count for Loans without CE	972								
SDQ Volume (\$M)									
SDQ Volume	\$369.0	\$312.2	\$246.5	\$184.0	\$135.0	\$23.7	\$4.3	\$5.2	\$2.6
SDQ Volume for Loans with CE	\$186.3								
SDQ Volume for Loans without CE	\$182.7								

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December 2009 Profile

**Single Family Conventional Book Characteristics
Not Bank of America Corporation**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans	13,532,410	13,570,080	13,473,740	13,426,375	13,478,106	12,914,627	11,960,885	11,599,119	11,717,808
Book Volume (\$B)	\$2,038.9	\$2,035.8	\$1,998.9	\$1,969.4	\$1,966.4	\$1,793.9	\$1,576.6	\$1,466.9	\$1,439.1
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%	24.4%	24.3%	23.9%	23.4%	23.4%	24.0%	25.9%	27.0%	27.0%
OLTV 60.01% - 70.00%	16.1%	16.2%	16.2%	16.1%	16.0%	16.1%	16.9%	17.3%	17.4%
OLTV 70.01% - 75.00%	10.8%	10.7%	10.5%	10.3%	10.0%	10.0%	10.3%	10.7%	11.4%
OLTV 75.01% - 80.00%	30.3%	30.4%	30.7%	31.1%	31.2%	31.3%	30.4%	28.3%	26.6%
OLTV 80.01% - 90.00%	8.5%	8.5%	8.5%	8.6%	8.5%	7.8%	7.7%	8.2%	9.0%
OLTV 90.01% - 95.00%	4.5%	4.5%	4.6%	4.7%	4.7%	4.3%	4.2%	4.5%	5.2%
OLTV 95.01% - 97.00%	0.7%	0.7%	0.7%	0.8%	0.8%	0.8%	0.8%	0.9%	1.1%
OLTV 97.01% - 100.00%	4.3%	4.5%	4.7%	5.0%	5.1%	5.5%	3.6%	2.7%	2.1%
OLTV > 100.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV	71.0%	71.1%	71.3%	71.6%	71.6%	71.3%	70.1%	69.5%	69.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%	21.6%	21.5%	21.1%	20.6%	20.5%	21.0%	22.5%	23.2%	22.9%
Comb LTV 60.01% - 70.00%	15.1%	15.1%	15.1%	15.0%	14.9%	14.8%	15.5%	15.8%	15.5%
Comb LTV 70.01% - 75.00%	10.0%	9.9%	9.7%	9.4%	9.1%	8.9%	9.3%	9.7%	10.1%
Comb LTV 75.01% - 80.00%	24.5%	24.3%	24.3%	24.2%	24.0%	23.0%	23.0%	22.7%	22.3%
Comb LTV 80.01% - 90.00%	12.6%	12.7%	12.7%	12.9%	12.9%	12.0%	10.9%	10.4%	9.9%
Comb LTV 90.01% - 95.00%	6.5%	6.6%	6.7%	7.0%	7.1%	6.9%	6.2%	5.8%	5.7%
Comb LTV 95.01% - 97.00%	0.7%	0.7%	0.7%	0.7%	0.8%	0.7%	0.8%	0.9%	1.0%
Comb LTV 97.01% - 100.00%	5.9%	6.1%	6.5%	6.8%	7.1%	7.9%	5.4%	3.5%	2.4%
Comb LTV > 100.00%	0.4%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%
Comb LTV Missing	2.6%	2.8%	3.0%	3.2%	3.4%	4.5%	6.2%	7.8%	9.9%
Wtd Avg Comb LTV	73.1%	73.1%	73.4%	73.7%	73.8%	73.6%	72.1%	71.1%	70.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%	21.7%	21.6%	21.2%	20.6%	20.6%	21.1%	22.6%	23.4%	23.1%
Comb LTV 60.01% - 70.00%	15.2%	15.2%	15.1%	15.0%	14.9%	14.9%	15.6%	15.9%	15.7%
Comb LTV 70.01% - 75.00%	10.1%	9.9%	9.7%	9.4%	9.2%	9.0%	9.5%	9.9%	10.3%
Comb LTV 75.01% - 80.00%	24.6%	24.4%	24.4%	24.3%	24.1%	23.1%	23.1%	23.0%	22.7%

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Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Not BANK OF AMERICA CORPORATION**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Long-term, fixed-rate	76.6%	76.5%	75.9%	75.3%	74.7%	71.8%	68.8%	65.7%	63.8%
Intermediate-term, fixed-rate	14.2%	14.3%	14.4%	14.3%	14.4%	15.8%	19.4%	23.2%	26.2%
Adjustable-rate	3.5%	3.3%	3.4%	3.6%	3.8%	4.7%	5.3%	6.3%	6.6%
Interest Only adjustable-rate	3.2%	3.3%	3.5%	3.7%	3.9%	4.1%	3.7%	3.0%	1.6%
Negative Amortization	0.4%	0.4%	0.5%	0.5%	0.6%	0.8%	1.4%	1.7%	1.8%
Interest Only fixed-rate	2.1%	2.2%	2.4%	2.5%	2.6%	2.8%	1.3%	0.2%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	90.0%	90.0%	89.9%	89.7%	89.7%	89.9%	90.3%	91.0%	91.7%
Second/Vacation Home	4.5%	4.4%	4.4%	4.4%	4.4%	4.3%	4.0%	3.6%	3.3%
Investor Property	5.5%	5.6%	5.7%	5.8%	5.9%	5.8%	5.6%	5.3%	5.0%
10-K Unit Type (Sums to 100%)									
1 Unit	96.3%	96.3%	96.2%	96.2%	96.2%	96.1%	96.1%	96.0%	95.8%
2-4 Units	3.7%	3.7%	3.8%	3.8%	3.8%	3.9%	3.9%	4.0%	4.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.1%	9.1%	9.1%	9.1%	9.2%	8.7%	8.0%	7.4%	7.0%
Single Family Homes	90.9%	90.9%	90.9%	90.9%	90.8%	91.3%	92.0%	92.6%	93.0%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	0.5%	0.5%
Condo/Coop	9.1%	9.1%	9.1%	9.1%	9.1%	8.7%	8.0%	7.4%	7.0%
1 Unit	86.8%	86.8%	86.7%	86.6%	86.6%	86.9%	87.6%	88.1%	88.3%
2-4 Units	3.7%	3.7%	3.7%	3.8%	3.8%	3.9%	3.9%	4.0%	4.2%
Condo									
Condo	8.5%	8.5%	8.5%	8.6%	8.6%	8.2%	7.5%	6.9%	6.6%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	35.7%	36.2%	37.3%	39.6%	41.4%	41.1%	37.6%	33.5%	30.1%
Cash-Out Refinance	31.1%	31.4%	31.7%	31.6%	31.4%	31.5%	32.0%	32.0%	31.4%
Other Refinance	33.2%	32.3%	30.9%	28.7%	27.2%	27.3%	30.4%	34.6%	38.5%
Origination Type (Sums to 100%)									
TPO Broker	19.7%	20.1%	20.5%	20.9%	21.1%	20.2%	19.0%	18.4%	19.2%
TPO Correspondent	28.5%	28.6%	28.6%	28.8%	29.0%	28.9%	27.1%	25.2%	23.9%
Undesignated	0.2%	0.2%	0.3%	0.3%	0.3%	0.4%	0.6%	0.8%	1.2%
Retail	51.6%	51.1%	50.6%	50.0%	49.6%	50.5%	53.3%	55.5%	55.7%

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Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
NOT BANK OF AMERICA CORPORATION**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Origination Year (Sums to 100%)									
< 2002	3.3%	3.5%	3.8%	4.1%	4.3%	5.7%	8.0%	10.8%	15.3%
2002	4.2%	4.5%	4.9%	5.4%	5.8%	7.4%	10.0%	12.9%	17.4%
2003	15.0%	15.8%	16.9%	18.2%	19.2%	23.5%	30.0%	37.3%	46.6%
2004	7.8%	8.2%	8.7%	9.3%	9.8%	12.2%	15.5%	19.6%	20.7%
2005	9.9%	10.3%	10.9%	11.8%	12.4%	15.0%	19.2%	19.5%	0.0%
2006	9.6%	10.1%	10.9%	11.9%	12.9%	16.3%	17.4%	0.0%	0.0%
2007	14.0%	14.8%	15.9%	17.4%	18.7%	19.8%	0.0%	0.0%	0.0%
2008	13.2%	14.2%	15.2%	16.8%	16.8%	0.0%	0.0%	0.0%	0.0%
2009	23.0%	18.6%	12.8%	5.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance									
Financial Statement Amount									
Avg Loan UPB Amount (HFR UPB)	\$150,671	\$150,021	\$148,354	\$146,684	\$145,897	\$138,905	\$131,814	\$126,466	\$122,813
Origination Amount and Rate									
Avg Origination Loan Amount	\$168,469	\$167,240	\$165,278	\$163,546	\$162,468	\$153,987	\$145,624	\$138,403	\$132,744
Loan Original Note Rate	5.77%	5.82%	5.89%	5.98%	6.04%	6.05%	5.93%	5.79%	5.85%
Seasoning (Sums to 100%)									
Seasoned	3.3%	3.4%	3.5%	3.6%	3.8%	3.4%	2.3%	2.3%	2.1%
Non-Seasoned	96.7%	96.6%	96.5%	96.4%	96.2%	96.6%	97.7%	97.7%	97.9%
ACI									
ACI Probability	0.46%	0.47%	0.48%	0.50%	0.51%	0.54%	0.45%	0.39%	0.39%
Wtd Avg ACI Score	721	720	718	716	715	714	719	722	723
Credit Premium									
Wtd Avg Credit Premium	-0.10	-0.10	-0.11	-0.10	-0.06	-0.05	-0.04	-0.07	-0.09
Credit Premium > 1.5	0.5%	0.5%	0.6%	0.6%	0.6%	0.7%	0.8%	0.5%	0.5%
Prepay Premium									
Prepay Premium	1.2%	1.3%	1.4%	1.5%	1.6%	2.0%	2.3%	2.3%	2.4%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	11.2%	11.2%	11.0%	10.8%	10.6%	11.5%	13.3%	15.0%	16.4%
DTI Ratio > 20 and <= 30	21.3%	21.1%	20.8%	20.3%	20.0%	20.4%	21.9%	23.3%	24.3%
DTI Ratio > 30 and <= 40	26.1%	26.0%	25.8%	25.7%	25.6%	25.3%	25.0%	24.6%	24.2%
DTI Ratio > 40 and <= 45	12.2%	12.1%	12.1%	12.1%	12.1%	11.5%	10.5%	9.6%	8.9%
DTI Ratio > 45 and <= 50	9.2%	9.2%	9.2%	9.3%	9.3%	8.7%	7.7%	6.9%	6.2%
DTI Ratio > 50	14.8%	14.9%	15.2%	15.6%	15.8%	14.9%	13.7%	12.8%	12.0%
DTI Ratio Missing	5.2%	5.4%	5.8%	6.2%	6.5%	7.7%	8.0%	7.9%	8.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Not BANK OF AMERICA CORPORATION**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Wtd Avg DTI Ratio	36.4%	36.4%	36.6%	36.8%	37.0%	36.4%	35.4%	34.4%	33.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	11.3%	11.3%	11.1%	10.9%	10.8%	11.7%	13.5%	15.2%	16.7%
DTI Ratio > 20 and <= 30	21.6%	21.5%	21.2%	20.7%	20.5%	21.0%	22.6%	23.9%	24.9%
DTI Ratio > 30 and <= 40	26.5%	26.5%	26.3%	26.3%	26.2%	26.0%	25.7%	25.3%	24.9%
DTI Ratio > 40 and <= 45	12.4%	12.3%	12.3%	12.4%	12.4%	11.8%	10.8%	9.9%	9.2%
DTI Ratio > 45 and <= 50	9.4%	9.4%	9.4%	9.5%	9.5%	9.0%	8.0%	7.1%	6.5%
DTI Ratio > 50	15.2%	15.3%	15.6%	16.0%	16.3%	15.4%	14.2%	13.3%	12.5%
DTI Ratio Missing	3.6%	3.8%	4.0%	4.2%	4.4%	5.1%	5.3%	5.2%	5.4%
Wtd Avg DTI Ratio	36.4%	36.5%	36.6%	36.9%	37.0%	36.5%	35.4%	34.5%	33.7%
Origination Term (Sums to 100%)									
<= 15 Years	14.2%	14.3%	14.4%	14.3%	14.4%	15.9%	19.5%	23.2%	26.2%
> 15 Years and <= 25 Years	3.7%	3.8%	3.8%	3.7%	3.7%	3.9%	4.3%	4.7%	4.9%
> 25 Years and <= 30 Years	81.7%	81.5%	81.4%	81.5%	81.4%	79.8%	76.0%	71.9%	68.7%
> 30 Years	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.2%	0.2%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	78.7%	78.7%	78.2%	77.8%	77.3%	74.5%	70.1%	65.9%	63.8%
Intermediate-Term Fixed Rate (excl Balloon)	14.0%	14.1%	14.1%	14.0%	14.1%	15.4%	18.8%	22.3%	25.1%
Adjustable Rate	7.1%	7.0%	7.4%	7.9%	8.3%	9.6%	10.5%	11.0%	10.0%
Balloon	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%	0.7%	0.8%	1.1%
Various Product Types									
Second	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.2%	0.2%	0.2%
Hybrid Arm	5.9%	6.0%	6.4%	6.9%	7.3%	8.3%	8.4%	7.9%	6.9%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.6%	0.6%	0.7%	0.7%	1.0%	1.4%	1.8%	1.7%
- 5/1 Hybrid Arm	3.9%	3.9%	4.1%	4.4%	4.7%	5.3%	5.2%	4.6%	3.9%
- 7/1 Hybrid Arm	1.0%	1.1%	1.1%	1.3%	1.4%	1.4%	1.3%	1.3%	1.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Not BANK OF AMERICA CORPORATION**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 10/1 Hybrid Arm	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.4%	0.3%	0.1%
NegAm ARM	0.4%	0.4%	0.5%	0.5%	0.6%	0.8%	1.4%	1.7%	1.8%
Interest Only	5.3%	5.5%	5.9%	6.2%	6.5%	6.9%	5.0%	3.1%	1.6%
- Interest Only ARM	3.2%	3.3%	3.5%	3.7%	3.9%	4.1%	3.7%	3.0%	1.6%
- Interest Only FRM	2.1%	2.2%	2.4%	2.5%	2.6%	2.8%	1.3%	0.2%	0.0%
Alt-A	7.7%	8.1%	8.6%	9.1%	9.5%	11.0%	9.9%	8.1%	6.9%
- Alt-A Low/No Doc	5.7%	6.0%	6.4%	6.7%	7.0%	8.0%	6.9%	5.9%	5.3%
- Alt-A No Disclosure	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.0%	0.0%
- Alt-A NINA	1.6%	1.7%	1.8%	1.9%	2.0%	2.4%	2.5%	2.4%	2.2%
- Alt-A SISA	0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.8%	0.8%	0.8%	0.9%	0.9%	1.1%	0.9%	0.7%	0.6%
- Alt-A Stated Income	2.9%	3.0%	3.2%	3.4%	3.5%	3.9%	3.4%	2.8%	2.5%
Alt-A Full Doc (by SFC)	1.1%	1.1%	1.2%	1.3%	1.3%	1.6%	1.4%	0.9%	0.6%
Alt-A Deals (no SFC)	0.9%	1.0%	1.0%	1.1%	1.2%	1.5%	1.6%	1.3%	0.9%
My Community Mortgage	1.5%	1.5%	1.6%	1.6%	1.7%	1.8%	0.7%	0.3%	0.2%
Non-Full Doc									
Non-Full Doc Total	10.2%	10.8%	11.5%	12.4%	13.0%	13.6%	9.9%	7.3%	6.0%
- Select Lender Programs Non-Full Doc	4.5%	4.8%	5.1%	5.6%	6.0%	5.5%	3.0%	1.5%	0.8%
- Other Low/No Doc	5.8%	6.0%	6.4%	6.8%	7.0%	8.0%	6.9%	5.8%	5.2%
Subprime Deals									
Subprime	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Post 12/2005	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.1%	0.0%	0.0%
Business Channel (sums to 100%)									
Lender Channel	85.2%	84.7%	83.7%	82.8%	82.0%	80.0%	80.5%	80.8%	80.1%
Investor Channel	10.7%	11.0%	11.6%	12.1%	12.6%	13.9%	12.4%	11.0%	9.7%
eChannel	2.4%	2.5%	2.7%	2.9%	3.1%	3.2%	3.2%	3.0%	2.8%
Underserved Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
Subprime Channel	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.1%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Unknown/Pre-2000	1.4%	1.5%	1.7%	1.8%	1.9%	2.6%	3.6%	5.0%	7.1%
Subordinate Financing - RDW									
- 75/20/05	12.0%	11.9%	11.9%	12.0%	12.1%	12.2%	9.8%	7.0%	4.3%
- 75/25/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 80/10/10	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.0%	0.0%	0.0%
- 80/15/05	3.0%	3.1%	3.2%	3.2%	3.3%	3.4%	3.0%	2.5%	2.0%
- 80/20/00	1.8%	1.9%	2.0%	2.1%	2.2%	2.5%	2.2%	1.8%	1.4%
- 90/05/05	0.8%	0.8%	0.8%	0.9%	0.9%	1.1%	1.0%	0.6%	0.3%
- Other	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced	5.8%	5.6%	5.4%	5.2%	5.1%	4.7%	3.2%	1.8%	0.3%
Subordinate Financing - Enhanced									
- 75/20/05	15.4%	15.4%	15.5%	15.8%	16.1%	16.9%	15.4%	13.5%	11.9%
- 75/25/00	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%
- 80/10/10	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%
- 80/15/05	4.0%	4.1%	4.2%	4.4%	4.5%	4.8%	4.4%	3.8%	3.3%
- 80/20/00	2.2%	2.3%	2.4%	2.5%	2.7%	3.0%	2.7%	2.2%	1.8%
- 90/05/05	1.8%	1.8%	1.9%	2.0%	2.1%	2.5%	2.0%	1.1%	0.6%
- Other	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
EA/TPR	6.9%	6.7%	6.5%	6.3%	6.3%	5.9%	5.8%	5.9%	5.8%
EA/TPR									
- EA I	2.0%	2.1%	2.2%	2.3%	2.4%	2.6%	2.3%	2.3%	2.4%
- EA/TPR II	0.9%	0.9%	1.0%	1.0%	1.1%	1.1%	1.0%	1.0%	1.1%
- EA/TPR III	0.5%	0.6%	0.6%	0.6%	0.7%	0.7%	0.6%	0.6%	0.6%
10-K Property Region (Sums to 100%)	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%	0.6%	0.7%	0.7%
Midwest	17.0%	17.1%	17.2%	17.2%	17.2%	17.9%	18.3%	18.5%	18.5%
Northeast	20.0%	19.9%	19.9%	19.9%	19.9%	20.0%	20.1%	20.4%	20.4%
Southeast	24.4%	24.6%	24.8%	25.0%	25.2%	25.3%	24.6%	23.6%	22.8%
Southwest	15.2%	15.3%	15.4%	15.5%	15.5%	15.7%	15.3%	15.0%	14.7%
West	23.4%	23.1%	22.8%	22.4%	22.2%	21.2%	21.8%	22.5%	23.6%
Census Region (Sums to 100%)									
New England	6.0%	6.0%	6.0%	6.0%	6.1%	6.3%	6.5%	6.7%	6.7%
Middle Atlantic	13.1%	13.0%	12.9%	12.8%	12.8%	12.6%	12.5%	12.6%	12.7%
East North Central	13.5%	13.6%	13.7%	13.8%	13.7%	14.3%	14.7%	14.9%	15.1%

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Not BANK OF AMERICA CORPORATION**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
East South Central	3.6%	3.6%	3.7%	3.7%	3.8%	3.9%	3.8%	3.7%	3.6%
South Atlantic	21.3%	21.4%	21.5%	21.7%	21.8%	21.8%	21.2%	20.3%	19.5%
West North Central	5.5%	5.5%	5.5%	5.5%	5.5%	5.7%	5.8%	5.8%	5.6%
West South Central	6.9%	7.0%	7.0%	7.0%	7.0%	7.0%	6.9%	6.9%	6.8%
Mountain	8.2%	8.2%	8.3%	8.3%	8.4%	8.4%	8.0%	7.6%	7.4%
Pacific	21.5%	21.1%	20.8%	20.4%	20.2%	19.3%	20.0%	20.8%	21.9%
US Territories	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.6%
Top 10 States									
01) CA	15.5%	15.2%	15.0%	14.6%	14.5%	13.6%	14.3%	15.1%	16.2%
02) FL	6.8%	6.9%	7.0%	7.2%	7.2%	7.4%	7.0%	6.5%	6.1%
03) NY	5.9%	5.8%	5.8%	5.7%	5.7%	5.6%	5.4%	5.6%	5.7%
04) TX	4.8%	4.8%	4.8%	4.8%	4.8%	4.7%	4.5%	4.4%	4.3%
05) IL	4.5%	4.6%	4.6%	4.7%	4.7%	4.7%	4.7%	4.7%	4.8%
06) NJ	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	4.0%	4.0%
07) VA	3.6%	3.5%	3.5%	3.5%	3.5%	3.4%	3.4%	3.3%	3.2%
08) WA	3.4%	3.4%	3.3%	3.3%	3.3%	3.2%	3.2%	3.3%	3.3%
09) PA	3.2%	3.2%	3.2%	3.2%	3.2%	3.1%	3.1%	3.0%	3.0%
10) GA	3.1%	3.1%	3.2%	3.2%	3.3%	3.3%	3.3%	3.2%	3.2%
Top 10 Sellers									
01) WELLS FARGO & COMPANY	15.3%	14.7%	13.5%	12.4%	11.8%	9.0%	7.7%	6.8%	5.3%
02) JPMORGAN CHASE & CO	15.2%	15.4%	16.0%	16.4%	16.6%	17.6%	19.5%	22.0%	25.0%
03) CITIGROUP INC	10.0%	10.3%	10.6%	11.0%	11.2%	11.1%	9.8%	8.7%	7.6%
04) GWAC INC	5.5%	5.6%	5.7%	6.0%	6.2%	6.4%	6.5%	5.9%	5.3%
05) SUNTRUST BANKS INC	5.5%	5.5%	5.3%	5.2%	5.3%	4.9%	4.1%	3.1%	2.6%
06) PHH CORPORATION	4.1%	4.1%	4.2%	4.2%	4.4%	4.7%	5.1%	5.0%	4.9%
07) FLAGSTAR BANCORP INC	3.9%	4.0%	4.0%	4.1%	4.1%	4.2%	4.3%	4.7%	4.6%
08) AMTRUST FINANCIAL CORPORATION	3.5%	3.6%	3.7%	3.7%	3.7%	3.4%	3.2%	2.8%	2.3%
09) PNC FINANCIAL SERVICES GROUP INC	2.2%	2.3%	2.3%	2.4%	2.4%	2.5%	1.6%	1.3%	1.3%
10) FIRST HORIZON NATIONAL CORPORATION	2.2%	2.3%	2.4%	2.7%	2.8%	3.4%	3.5%	3.6%	3.5%
Top 10 Servicers									
01) JPMORGAN CHASE & CO	21.2%	21.6%	22.4%	23.2%	23.6%	24.4%	26.1%	28.4%	32.3%
02) WELLS FARGO & COMPANY	19.0%	18.6%	17.6%	16.8%	16.5%	14.4%	13.8%	12.6%	9.8%
03) CITIGROUP INC	12.9%	13.3%	13.8%	14.4%	14.9%	15.6%	15.3%	14.7%	13.1%
04) GWAC INC	6.1%	6.1%	6.2%	6.4%	6.6%	6.8%	7.4%	7.3%	7.4%

5F CRAM

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December 2009 Profile



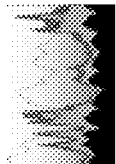
**Single Family Conventional Book Characteristics
NOT BANK OF AMERICA CORPORATION**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) SUNTRUST BANKS INC	4.6%	4.5%	4.3%	4.1%	4.0%	3.4%	2.9%	2.4%	2.1%
06) PHH CORPORATION	3.1%	3.1%	3.1%	3.0%	3.1%	3.1%	3.4%	3.6%	3.6%
07) IMB MANAGEMENT HOLDINGS GP LLC	2.0%	2.1%	2.2%	2.3%	2.3%	1.9%	1.0%	0.6%	0.4%
08) PNC FINANCIAL SERVICES GROUP INC	1.9%	1.9%	2.0%	2.1%	2.1%	2.1%	1.5%	1.2%	1.3%
09) METLIFE INC	1.4%	1.4%	1.4%	1.5%	1.4%	1.6%	1.4%	1.3%	1.1%
10) FLAGSTAR BANCORP INC	1.4%	1.3%	1.3%	1.2%	1.2%	0.8%	0.5%	0.5%	0.5%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	82.7%								
Credit Enhancement	17.3%								
- Primary MI Only	13.2%								
- Pool Policy Only	1.7%								
- Pool Policy and Primary MI	0.4%								
- Full Recourse	0.6%								
- Shared Arrangement	0.7%								
- Government	0.0%								
- Secondary Market (SMC)	0.7%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	59.4%								
Interest Only with Credit Enhancement	26.9%								
Alt-A with Credit Enhancement	26.8%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-1.45	-1.76	-2.15	-2.57	-2.74	-3.77	-1.51	-0.15	-0.51
Wtd Avg Economic Model Fee	27.08	27.25	27.64	27.90	28.02	27.93	24.14	22.36	22.42
Wtd Avg Charged Fee	25.63	25.49	25.49	25.32	25.27	24.16	22.63	22.21	21.91
Appraisal Waivers									
Appraisal Waiver	1.6%	1.5%	1.3%	1.3%	1.4%	1.2%	0.9%	0.6%	0.3%
Serious Delinquent Loans									
SDQ Rate All Loans	4.56%	3.94%	3.29%	2.68%	2.07%	0.91%	0.63%	0.77%	0.64%
- SDQ Rate for Loans with CE	11.74%								
- SDQ Rate for Loans without CE	3.08%								
SDQ Rate Excl. Katrina Loans	4.58%	3.96%	3.31%	2.69%	2.08%	0.91%	0.61%	0.64%	0.64%
SDQ Rate for Katrina Loans	2.88%	2.48%	2.13%	1.84%	1.70%	1.41%	1.79%	8.29%	0.67%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Not BANK OF AMERICA CORPORATION**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Serious Delinquent Loans									
SDQ Loan Count	616,933	534,876	443,582	359,648	279,271	117,922	75,088	89,854	75,033
SDQ Count for Loans with CE	271,411								
SDQ Count for Loans without CE	345,522								
SDQ Volume (\$M)									
SDQ Volume for Loans with CE	\$115,752.4	\$99,538.7	\$82,175.8	\$65,786.2	\$48,943.4	\$16,440.8	\$8,317.8	\$9,251.7	\$7,671.4
SDQ Volume for Loans without CE	\$49,648.7								
SDQ Volume for Loans without CE	\$66,103.6								

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Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
High Quality SISA - SFC 615

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		149,337	157,196	164,732	176,803	188,751	161,479	76,713	19,170	
Book Volume (\$B)		\$33.9	\$35.9	\$37.9	\$41.0	\$44.1	\$37.3	\$16.8	\$3.7	
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		19.5%	19.9%	20.3%	21.1%	21.9%	21.4%	22.5%	21.1%	
OLTV 60.01% - 70.00%		17.3%	17.3%	17.2%	17.3%	17.4%	16.7%	16.3%	15.6%	
OLTV 70.01% - 75.00%		10.3%	10.2%	10.2%	10.1%	10.0%	9.6%	9.2%	9.2%	
OLTV 75.01% - 80.00%		36.6%	36.6%	36.5%	36.2%	36.0%	40.2%	44.8%	45.6%	
OLTV 80.01% - 90.00%		9.4%	9.2%	9.1%	8.7%	8.4%	6.7%	5.1%	6.2%	
OLTV 90.01% - 95.00%		6.9%	6.8%	6.7%	6.5%	6.3%	5.4%	2.1%	2.3%	
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg OLTV		72.3%	72.1%	72.0%	71.6%	71.2%	71.3%	70.3%	71.0%	
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		17.3%	17.7%	18.0%	18.8%	19.5%	19.0%	19.7%	18.3%	
Comb LTV 60.01% - 70.00%		15.9%	15.9%	15.9%	16.0%	16.1%	15.3%	14.9%	14.3%	
Comb LTV 70.01% - 75.00%		8.9%	8.9%	8.8%	8.8%	8.7%	8.2%	8.0%	8.4%	
Comb LTV 75.01% - 80.00%		25.0%	25.1%	25.0%	25.0%	25.0%	25.9%	28.0%	30.7%	
Comb LTV 80.01% - 90.00%		21.0%	20.8%	20.6%	20.1%	19.7%	20.1%	21.3%	20.8%	
Comb LTV 90.01% - 95.00%		11.8%	11.7%	11.6%	11.3%	11.0%	11.5%	8.2%	7.4%	
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg Comb LTV		75.1%	74.9%	74.7%	74.4%	74.0%	74.5%	73.9%	74.3%	
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		17.3%	17.7%	18.0%	18.8%	19.5%	19.0%	19.7%	18.3%	
Comb LTV 60.01% - 70.00%		15.9%	15.9%	15.9%	16.0%	16.1%	15.3%	14.9%	14.3%	
Comb LTV 70.01% - 75.00%		8.9%	8.9%	8.8%	8.8%	8.7%	8.2%	8.0%	8.4%	
Comb LTV 75.01% - 80.00%		25.0%	25.1%	25.0%	25.0%	25.0%	25.9%	28.0%	30.7%	
Comb LTV 80.01% - 90.00%		21.0%	20.8%	20.6%	20.1%	19.7%	20.1%	21.3%	20.8%	
Comb LTV 90.01% - 95.00%		11.8%	11.7%	11.6%	11.3%	11.0%	11.5%	8.2%	7.4%	
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

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Single Family Conventional Book Characteristics
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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LIV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LIV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LIV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LIV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LIV	75.1%	74.9%	74.7%	74.4%	74.0%	74.5%	73.9%	74.3%	74.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	13.1%	13.8%	13.7%	14.4%	17.4%	22.0%	25.3%	24.5%	24.5%
MTMLTV 60.01% - 70.00%	9.6%	10.2%	10.0%	10.4%	12.6%	16.9%	19.1%	20.2%	20.2%
MTMLTV 70.01% - 75.00%	7.2%	7.8%	7.6%	7.6%	9.4%	12.8%	13.7%	16.6%	16.6%
MTMLTV 75.01% - 80.00%	9.3%	10.0%	10.0%	10.4%	12.0%	19.5%	26.7%	29.0%	29.0%
MTMLTV 80.01% - 90.00%	18.5%	19.0%	19.6%	20.9%	19.3%	19.6%	12.9%	7.9%	7.9%
MTMLTV 90.01% - 95.00%	8.0%	7.7%	8.1%	7.9%	6.5%	5.7%	1.8%	1.6%	1.6%
MTMLTV 95.01% - 97.00%	2.6%	2.5%	2.6%	2.7%	2.3%	1.2%	0.3%	0.1%	0.1%
MTMLTV 97.01% - 100.00%	3.4%	3.3%	3.4%	3.6%	3.0%	1.1%	0.1%	0.0%	0.0%
MTMLTV > 100.00%	28.2%	25.6%	24.9%	22.0%	17.5%	1.2%	0.1%	0.0%	0.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtg Avg MTMLTV	89.5%	87.7%	87.1%	84.7%	80.7%	71.0%	68.0%	67.8%	67.8%
Wtd Avg MTM Combined LIV	92.8%	91.0%	90.4%	88.0%	83.8%	74.3%	71.5%	70.9%	70.9%
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 620-659	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.1%	0.0%	0.0%
FICO 660-699	9.3%	9.1%	8.9%	8.6%	8.3%	7.7%	6.2%	5.9%	5.9%
FICO 700-739	33.0%	32.7%	32.4%	31.6%	30.8%	30.1%	29.3%	31.4%	31.4%
FICO >= 740	57.5%	58.0%	58.5%	59.6%	60.8%	62.0%	64.4%	62.7%	62.7%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	747	748	748	749	750	751	753	752	752
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	74.4%	74.6%	74.7%	75.3%	75.9%	77.7%	82.1%	78.9%	78.9%
Intermediate-term, fixed-rate	6.1%	6.3%	6.4%	6.6%	6.6%	5.8%	8.2%	11.0%	11.0%
Adjustable-rate	3.3%	3.2%	3.1%	3.0%	3.0%	3.1%	5.4%	10.0%	10.0%
Interest Only adjustable-rate	8.5%	8.4%	8.4%	8.0%	7.6%	5.8%	2.4%	0.1%	0.1%

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Single Family Conventional Book Characteristics
High Quality SISA - SFC 615

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	7.6%	7.5%	7.4%	7.1%	6.9%	7.5%	1.9%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	87.0%	87.1%	87.1%	87.4%	87.7%	87.5%	87.6%	87.2%	
Second/Vacation Home	8.6%	8.6%	8.6%	8.5%	8.4%	9.0%	9.8%	10.3%	
Investor Property	4.4%	4.3%	4.3%	4.1%	3.9%	3.4%	2.7%	2.5%	
10-K Unit Type (Sums to 100%)									
1 Unit	98.1%	98.1%	98.1%	98.2%	98.3%	98.8%	99.7%	100.0%	
2-4 Units	1.9%	1.9%	1.9%	1.8%	1.7%	1.2%	0.3%	0.0%	
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
10-K Property Type (Sums to 100%)									
Condo/Coop	15.6%	15.4%	15.4%	15.1%	14.8%	14.6%	13.6%	12.0%	
Single Family Homes	84.4%	84.6%	84.6%	84.9%	85.2%	85.4%	86.4%	88.0%	
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Condo/Coop	15.6%	15.4%	15.4%	15.1%	14.8%	14.6%	13.6%	12.0%	
1 Unit	82.5%	82.7%	82.7%	83.1%	83.5%	84.1%	86.1%	88.0%	
2-4 Units	1.9%	1.9%	1.9%	1.8%	1.7%	1.2%	0.3%	0.0%	
Condo									
Condo	14.6%	14.5%	14.4%	14.1%	13.8%	13.5%	12.4%	11.5%	
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	54.1%	54.3%	54.7%	55.3%	55.9%	62.5%	68.6%	69.3%	
Cash-Out Refinance	18.2%	18.3%	18.2%	18.2%	18.1%	17.3%	15.1%	11.5%	
Other Refinance	27.6%	27.4%	27.1%	26.5%	26.0%	20.2%	16.2%	19.2%	
Origination Type (Sums to 100%)									
TPO Broker	51.2%	50.9%	50.7%	50.1%	49.4%	49.8%	44.0%	31.8%	
TPO Correspondent	20.5%	20.4%	20.4%	20.5%	20.6%	20.0%	16.8%	7.0%	
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Retail	28.4%	28.7%	28.9%	29.4%	30.0%	30.2%	39.2%	61.2%	
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
2003	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
2004	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
2005	8.0%	7.9%	7.9%	7.8%	7.7%	10.2%	25.4%	100.0%	
2006	23.6%	24.0%	24.3%	24.9%	25.5%	36.0%	74.6%	0.0%	

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Single Family Conventional Book Characteristics
High Quality SISA - SFC 615

	Book Profile											
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04	Dec03	Dec02	Dec01
2007	46.5%	46.3%	46.3%	46.3%	46.3%	53.8%	0.0%	0.0%	0.0%			
2008	22.0%	21.8%	21.5%	21.0%	20.6%	0.0%	0.0%	0.0%	0.0%			
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Loan Unpaid Principal Balance Financial Statement Amount												
Avg Loan UPB Amount (HFR UPB)	\$226,847	\$228,497	\$229,997	\$231,726	\$233,564	\$230,924	\$219,055	\$191,665				
Origination Amount and Rate												
Avg Origination Loan Amount	\$238,133	\$238,965	\$239,533	\$240,439	\$241,366	\$235,754	\$222,446	\$193,642				
Loan Original Note Rate	6.16%	6.16%	6.16%	6.16%	6.16%	6.28%	6.24%	5.74%				
Seasoning (Sums to 100%)												
Seasoned	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Non-Seasoned	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%				
ACI												
ACI Probability	0.32%	0.32%	0.32%	0.31%	0.30%	0.28%	0.21%	0.20%				
Wtd Avg ACI Score	700	701	701	703	704	705	712	713				
Credit Premium												
Wtd Avg Credit Premium	-0.17	-0.17	-0.17	-0.17	-0.17	-0.13	-0.09	0.02				
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%				
Prepay Premium												
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Debt-to-Income Ratio (Sums to 100%)												
DTI Ratio <= 20	5.5%	5.6%	5.6%	5.8%	6.0%	6.4%	7.5%	8.2%				
DTI Ratio > 20 and <= 30	16.1%	16.3%	16.4%	16.8%	17.2%	18.1%	20.4%	21.6%				
DTI Ratio > 30 and <= 40	33.8%	33.8%	33.8%	33.7%	33.7%	34.8%	35.8%	35.5%				
DTI Ratio > 40 and <= 45	19.9%	19.8%	19.7%	19.5%	19.2%	18.9%	17.9%	17.3%				
DTI Ratio > 45 and <= 50	14.2%	14.2%	14.2%	14.0%	13.8%	13.2%	12.4%	12.5%				
DTI Ratio > 50	10.0%	9.9%	9.8%	9.7%	9.5%	8.1%	5.7%	4.5%				
DTI Ratio Missing	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.2%	0.4%				
Wtd Avg DTI Ratio	38.2%	38.1%	38.1%	37.9%	37.8%	37.2%	36.0%	35.4%				
Enhanced Debt-to-Income Ratio (Sums to 100%)												
DTI Ratio <= 20	5.5%	5.6%	5.6%	5.8%	6.0%	6.4%	7.5%	8.2%				
DTI Ratio > 20 and <= 30	16.1%	16.3%	16.4%	16.8%	17.2%	18.1%	20.4%	21.6%				
DTI Ratio > 30 and <= 40	33.8%	33.8%	33.8%	33.7%	33.7%	34.8%	35.8%	35.5%				
DTI Ratio > 40 and <= 45	19.9%	19.8%	19.7%	19.5%	19.2%	18.9%	17.9%	17.3%				
DTI Ratio > 45 and <= 50	14.2%	14.2%	14.2%	14.0%	13.8%	13.2%	12.4%	12.5%				

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**Single Family Conventional Book Characteristics
High Quality SISA - SFC 615**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 50	10.0%	9.9%	9.8%	9.7%	9.5%	8.1%	5.7%	4.5%	
DTI Ratio Missing	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.2%	0.4%	
Wtd Avg DTI Ratio	38.2%	38.1%	38.1%	37.9%	37.8%	37.2%	36.0%	35.4%	
Origination Term (Sums to 100%)									
<= 15 Years	6.1%	6.3%	6.4%	6.6%	6.6%	5.8%	8.2%	11.0%	
> 15 Years and <= 25 Years	1.1%	1.1%	1.1%	1.1%	1.2%	1.1%	1.5%	2.5%	
> 25 Years and <= 30 Years	92.2%	92.1%	91.9%	91.8%	91.8%	92.5%	89.7%	86.5%	
> 30 Years	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%	0.0%	
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	82.0%	82.1%	82.1%	82.4%	82.8%	85.2%	84.1%	78.9%	
Intermediate-Term Fixed Rate (excl Balloon)	6.1%	6.3%	6.4%	6.6%	6.6%	5.8%	8.2%	11.0%	
Adjustable Rate	11.8%	11.6%	11.5%	11.0%	10.6%	9.0%	7.7%	10.1%	
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
40 Year (ARM & Fixed)	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%	0.0%	
Hybrid Arm	11.3%	11.3%	11.3%	11.0%	10.6%	9.0%	7.7%	10.1%	
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 3/1 Hybrid Arm	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	1.5%	
- 5/1 Hybrid Arm	7.8%	7.8%	7.8%	7.6%	7.3%	6.3%	6.3%	8.2%	
- 7/1 Hybrid Arm	1.8%	1.8%	1.8%	1.8%	1.7%	1.3%	0.7%	0.3%	
- 10/1 Hybrid Arm	1.0%	0.9%	0.9%	0.9%	0.9%	0.7%	0.2%	0.1%	
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Interest Only	16.1%	15.9%	15.8%	15.2%	14.6%	13.3%	4.3%	0.1%	
- Interest Only ARM	8.5%	8.4%	8.4%	8.0%	7.6%	5.8%	2.4%	0.1%	
- Interest Only FRM	7.6%	7.5%	7.4%	7.1%	6.9%	7.5%	1.9%	0.0%	
Alt-A	1.6%	1.5%	1.5%	1.4%	1.4%	1.8%	1.0%	0.4%	
- Alt-A Low/No Doc	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.4%	

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Single Family Conventional Book Characteristics
High Quality SISA - SFC 615

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.4%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	1.5%	1.4%	1.4%	1.3%	1.2%	1.6%	0.6%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	98.4%	98.5%	98.5%	98.6%	98.6%	98.2%	99.1%	100.0%	100.0%
Investor Channel	1.6%	1.5%	1.5%	1.4%	1.4%	1.8%	0.9%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	20.4%	20.4%	20.4%	20.3%	20.2%	23.5%	26.5%	23.8%	23.8%
- 75/20/05	0.6%	0.6%	0.6%	0.6%	0.6%	0.8%	0.7%	1.1%	1.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	8.3%	8.3%	8.4%	8.2%	8.1%	10.1%	12.7%	11.4%	11.4%
- 80/15/05	4.2%	4.2%	4.2%	4.1%	4.0%	5.2%	5.3%	4.6%	4.6%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	7.2%	7.2%	7.2%	7.3%	7.4%	7.4%	7.7%	6.6%	6.6%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	21.5%	21.5%	21.5%	21.4%	21.3%	24.6%	27.9%	26.4%	26.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
High Quality SISA - SFC 615**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 75/20/05	0.6%	0.6%	0.6%	0.6%	0.6%	0.8%	0.7%	1.1%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	9.1%	9.1%	9.1%	8.9%	8.8%	10.9%	13.6%	13.0%	0.0%
- 80/15/05	4.3%	4.3%	4.3%	4.2%	4.1%	5.3%	5.3%	4.6%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	7.4%	7.4%	7.4%	7.5%	7.7%	7.5%	8.1%	7.6%	0.0%
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	12.0%	12.1%	12.3%	12.4%	12.7%	13.9%	17.0%	20.6%	0.0%
Northeast	20.4%	20.5%	20.6%	20.8%	20.8%	20.6%	20.6%	17.5%	0.0%
Southeast	21.8%	21.6%	21.5%	21.4%	21.4%	22.3%	23.0%	23.1%	0.0%
Southwest	14.1%	14.1%	14.2%	14.4%	14.6%	16.1%	17.6%	20.4%	0.0%
West	31.7%	31.6%	31.4%	30.9%	30.4%	27.1%	21.8%	18.3%	0.0%
Census Region (Sums to 100%)									
New England	5.0%	5.0%	5.1%	5.2%	5.3%	5.6%	6.0%	5.9%	0.0%
Middle Atlantic	14.9%	14.9%	15.0%	15.0%	14.9%	14.3%	13.9%	10.8%	0.0%
East North Central	9.9%	9.9%	10.0%	10.1%	10.2%	10.8%	12.8%	15.8%	0.0%
East South Central	1.9%	1.9%	2.0%	2.0%	2.1%	2.5%	3.0%	4.4%	0.0%
South Atlantic	20.3%	20.2%	20.1%	19.9%	19.9%	20.5%	20.7%	19.7%	0.0%
West North Central	3.4%	3.5%	3.6%	3.8%	4.0%	4.8%	6.4%	7.5%	0.0%
West South Central	5.1%	5.1%	5.2%	5.3%	5.4%	5.8%	6.0%	6.4%	0.0%
Mountain	10.3%	10.4%	10.4%	10.4%	10.4%	11.3%	12.3%	14.7%	0.0%
Pacific	29.1%	29.0%	28.7%	28.2%	27.7%	24.3%	18.9%	14.8%	0.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	22.2%	22.0%	21.8%	21.3%	20.7%	17.6%	12.5%	7.6%	0.0%
02) FL	8.3%	8.1%	7.9%	7.6%	7.3%	7.2%	7.5%	6.9%	0.0%
03) NY	7.8%	7.7%	7.7%	7.7%	7.4%	6.6%	5.9%	2.9%	0.0%
04) IL	6.5%	6.5%	6.5%	6.5%	6.5%	6.7%	7.9%	10.1%	0.0%
05) NJ	4.5%	4.6%	4.6%	4.6%	4.6%	4.5%	4.3%	4.1%	0.0%
06) TX	3.7%	3.7%	3.7%	3.8%	3.9%	4.1%	3.8%	3.4%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
High Quality SISA - SFC 615**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
07) WA		3.6%	3.6%	3.6%	3.7%	3.8%	3.6%	3.6%	4.0%	
08) AZ		3.4%	3.3%	3.3%	3.2%	3.1%	3.3%	3.7%	5.3%	
09) MD		2.9%	2.9%	2.9%	3.0%	3.0%	3.2%	3.3%	3.7%	
10) GA		2.9%	2.9%	2.9%	2.9%	3.0%	3.3%	3.3%	3.5%	
Top 10 Sellers										
01) CITIGROUP INC		25.2%	25.0%	25.0%	25.1%	25.0%	26.8%	30.3%	16.3%	
02) WELLS FARGO & COMPANY		22.3%	23.0%	23.3%	23.6%	23.9%	23.7%	27.2%	22.0%	
03) PNC FINANCIAL SERVICES GROUP INC		12.8%	12.7%	12.7%	12.7%	12.8%	13.6%	5.4%	1.9%	
04) INDIAC FEDERAL BANK FSB		11.2%	11.0%	10.8%	10.5%	10.2%	5.7%	0.0%	0.0%	
05) FIRST HORIZON NATIONAL CORPORATION		10.5%	10.3%	10.3%	10.4%	10.5%	13.6%	19.9%	39.9%	
06) FLAGSTAR BANCORP INC		5.3%	5.4%	5.4%	5.3%	5.3%	5.4%	4.6%	0.0%	
07) JPMORGAN CHASE & CO		2.1%	2.1%	2.1%	2.1%	2.1%	1.0%	1.9%	0.0%	
08) BANK OF AMERICA CORPORATION		1.8%	1.8%	1.7%	1.6%	1.6%	2.1%	1.7%	0.0%	
09) HSBC HOLDINGS PLC		1.8%	1.8%	1.8%	1.7%	1.7%	1.2%	0.7%	0.0%	
10) IRWIN FINANCIAL CORPORATION		1.5%	1.5%	1.5%	1.4%	1.4%	1.9%	4.9%	16.5%	
Top 10 Servicers										
01) CITIGROUP INC		26.0%	25.8%	25.7%	25.8%	25.7%	27.8%	32.6%	17.0%	
02) WELLS FARGO & COMPANY		19.4%	20.2%	20.6%	21.0%	21.4%	21.9%	27.6%	22.0%	
03) IMB MANAGEMENT HOLDINGS GP LLC		11.1%	11.0%	10.8%	10.3%	9.6%	4.9%	0.0%	0.0%	
04) PNC FINANCIAL SERVICES GROUP INC		10.2%	10.1%	10.3%	10.4%	10.7%	11.3%	4.3%	1.0%	
05) JPMORGAN CHASE & CO		9.8%	9.6%	9.5%	9.3%	9.2%	7.4%	7.7%	17.4%	
06) FIRST HORIZON NATIONAL CORPORATION		7.6%	7.4%	7.4%	7.5%	7.6%	10.8%	15.7%	32.5%	
07) FLAGSTAR BANCORP INC		3.2%	3.2%	3.3%	3.4%	3.4%	3.3%	2.5%	0.0%	
08) GREEN TREE SERVICING LLC		2.5%	2.4%	2.3%	2.1%	2.0%	2.1%	0.6%	0.1%	
09) BANK OF AMERICA CORPORATION		1.9%	1.8%	1.8%	1.7%	1.7%	2.2%	2.0%	0.0%	
10) HSBC HOLDINGS PLC		1.8%	1.8%	1.8%	1.7%	1.7%	1.2%	0.7%	0.0%	
Credit Enhancement (Sums to 100%)										
No Credit Enhancement		81.1%								
Credit Enhancement		18.9%								
- Primary MI Only		15.0%								
- Pool Policy Only		3.0%								
- Pool Policy and Primary MI		0.7%								
- Full Recourse		0.0%								
- Shared Arrangement		0.0%								
- Government		0.0%								
- Secondary Market (SMC)		0.2%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
High Quality SISA - SFC 615**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	21.9%								
Interest Only with Credit Enhancement	46.7%								
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	-13.68	-13.40	-13.15	-12.56	-11.97	-13.42	-9.36	-6.71	
Wtd Avg Economic Model Fee	32.69	32.33	32.01	31.20	30.40	30.41	25.26	22.47	
Wtd Avg Charged Fee	19.00	18.93	18.86	18.64	18.43	16.99	15.90	15.75	
Appraisal Waivers									
Appraisal Waiver	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.2%	0.2%	
Serious Delinquent Loans									
SDQ Rate All Loans	11.33%	9.08%	6.95%	4.89%	3.03%	0.36%	0.09%	0.22%	
- SDQ Rate for Loans with CE	22.26%								
- SDQ Rate for Loans without CE	8.76%								
SDQ Rate Excl. Katrina Loans	11.34%	9.09%	6.96%	4.90%	3.03%	0.36%	0.09%	0.08%	
SDQ Rate for Katrina Loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.58%	13.40%	
Serious Delinquent Loans									
SDQ Loan Count	16,926	14,275	11,455	8,649	5,724	576	71	42	
SDQ Count for Loans with CE	6,332								
SDQ Count for Loans without CE	10,594								
SDQ Volume (\$M)									
SDQ Volume	\$4,592.3	\$3,862.3	\$3,121.7	\$2,365.6	\$1,564.7	\$140.7	\$13.9	\$7.5	
SDQ Volume for Loans with CE	\$1,673.1								
SDQ Volume for Loans without CE	\$2,919.2								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
SFC 276

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		167,583	178,096	185,191	194,319	202,992	149,109	82,341	61,931	47,789
Book Volume (\$B)		\$30.2	\$32.7	\$34.4	\$36.4	\$38.6	\$30.6	\$14.9	\$9.9	\$7.2
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		26.4%	26.8%	27.3%	28.1%	28.6%	27.6%	30.6%	34.1%	35.1%
OLTV 60.01% - 70.00%		17.5%	17.5%	17.5%	17.5%	17.7%	17.2%	19.0%	20.8%	21.8%
OLTV 70.01% - 75.00%		11.8%	11.6%	11.6%	11.4%	11.3%	10.8%	11.7%	13.2%	14.5%
OLTV 75.01% - 80.00%		33.7%	33.7%	33.6%	33.4%	33.2%	36.8%	34.0%	27.4%	24.6%
OLTV 80.01% - 90.00%		8.2%	8.0%	7.7%	7.5%	7.2%	5.4%	3.8%	3.8%	3.7%
OLTV 90.01% - 95.00%		2.4%	2.3%	2.2%	2.1%	2.0%	2.2%	0.8%	0.7%	0.3%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		68.4%	68.2%	68.0%	67.7%	67.5%	68.2%	66.6%	65.0%	64.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		23.4%	23.7%	24.0%	24.4%	24.9%	23.4%	27.5%	30.2%	30.5%
Comb LTV 60.01% - 70.00%		16.7%	16.8%	16.8%	16.8%	17.0%	16.4%	17.7%	19.1%	19.8%
Comb LTV 70.01% - 75.00%		10.0%	10.0%	9.9%	9.7%	9.6%	8.6%	11.1%	12.7%	13.6%
Comb LTV 75.01% - 80.00%		23.5%	23.5%	23.3%	23.2%	23.1%	24.0%	25.4%	22.6%	21.4%
Comb LTV 80.01% - 90.00%		17.2%	17.0%	17.0%	16.9%	16.6%	16.2%	11.8%	10.2%	9.1%
Comb LTV 90.01% - 95.00%		6.3%	6.3%	6.2%	6.2%	6.1%	7.4%	4.7%	2.4%	0.9%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		2.5%	2.4%	2.4%	2.4%	2.3%	3.3%	0.5%	0.3%	0.1%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.3%	0.3%	0.3%	0.3%	0.3%	0.5%	1.3%	2.5%	4.7%
Wtd Avg Comb LTV		71.6%	71.4%	71.3%	71.1%	70.9%	72.3%	69.1%	67.1%	66.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		23.4%	23.7%	24.0%	24.5%	24.9%	23.5%	27.5%	30.4%	30.8%
Comb LTV 60.01% - 70.00%		16.7%	16.8%	16.8%	16.9%	17.0%	16.5%	17.7%	19.2%	20.0%
Comb LTV 70.01% - 75.00%		10.0%	10.0%	9.9%	9.7%	9.6%	8.6%	11.1%	12.7%	13.8%
Comb LTV 75.01% - 80.00%		23.5%	23.5%	23.4%	23.3%	23.1%	24.0%	25.6%	22.8%	22.0%
Comb LTV 80.01% - 90.00%		17.2%	17.1%	17.0%	16.9%	16.6%	16.2%	11.9%	10.4%	9.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
SFC 276

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	6.3%	6.3%	6.2%	6.2%	6.1%	7.4%	4.7%	2.4%	0.9%
Comb LTV 95.01% - 97.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	2.5%	2.4%	2.4%	2.4%	2.3%	3.3%	0.5%	0.3%	0.1%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.9%	1.7%	3.1%
Wtd Avg Comb LTV	71.6%	71.4%	71.3%	71.1%	70.9%	72.3%	69.1%	67.2%	66.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	25.5%	25.9%	25.6%	25.9%	28.9%	35.0%	49.5%	61.2%	58.9%
MTMLTV 60.01% - 70.00%	12.2%	12.6%	12.5%	12.6%	14.2%	15.7%	17.8%	19.2%	20.6%
MTMLTV 70.01% - 75.00%	8.2%	8.6%	8.3%	8.1%	9.4%	10.0%	9.9%	9.1%	9.8%
MTMLTV 75.01% - 80.00%	10.1%	10.8%	10.8%	10.7%	11.8%	17.8%	14.0%	8.0%	8.3%
MTMLTV 80.01% - 90.00%	16.7%	17.0%	17.5%	19.0%	17.4%	16.2%	8.1%	2.1%	2.3%
MTMLTV 90.01% - 95.00%	6.0%	5.9%	6.2%	6.1%	4.7%	3.5%	0.6%	0.2%	0.2%
MTMLTV 95.01% - 97.00%	1.9%	1.7%	1.8%	1.8%	1.5%	0.7%	0.1%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	2.4%	2.2%	2.3%	2.3%	1.9%	0.5%	0.1%	0.0%	0.0%
MTMLTV > 100.00%	17.1%	15.3%	15.0%	13.5%	10.3%	0.7%	0.0%	0.0%	0.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Wtd Avg MTMLTV	78.2%	76.9%	76.8%	75.6%	72.1%	65.2%	57.6%	52.5%	53.9%
Wtd Avg MTM Combined LTV	82.1%	80.8%	80.7%	79.5%	76.0%	69.2%	59.8%	54.2%	55.3%
Credit Score (Sums to 100%)									
FICO < 550	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
FICO 580-619	0.9%	0.9%	0.9%	0.9%	0.8%	0.7%	1.1%	1.2%	1.6%
FICO 620-659	4.2%	4.1%	4.0%	3.9%	3.8%	3.2%	4.4%	4.7%	5.9%
FICO 660-699	13.7%	13.5%	13.4%	13.2%	12.9%	13.1%	13.9%	14.0%	14.8%
FICO 700-739	25.0%	24.8%	24.8%	24.6%	24.2%	26.3%	24.6%	23.3%	24.6%
FICO >= 740	55.9%	56.4%	56.6%	57.2%	58.0%	56.4%	55.5%	55.9%	52.0%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.6%	0.8%
Wtd Avg FICO	741	742	742	743	744	743	740	739	734
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	74.0%	74.0%	73.7%	73.4%	73.4%	75.0%	65.1%	55.6%	55.3%
Intermediate-term, fixed-rate	17.2%	17.3%	17.5%	17.7%	17.8%	13.7%	21.3%	29.1%	34.0%
Adjustable-rate	3.0%	2.9%	3.0%	3.1%	3.2%	4.2%	7.5%	12.4%	10.6%

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
SFC 276

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	5.3%	5.2%	5.2%	5.2%	5.1%	6.5%	5.4%	2.9%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	92.1%	92.2%	92.1%	92.2%	92.3%	92.0%	93.7%	95.0%	96.6%
Second/Vacation Home	6.3%	6.3%	6.3%	6.4%	6.3%	6.9%	5.9%	4.6%	3.2%
Investor Property	1.6%	1.5%	1.5%	1.4%	1.4%	1.1%	0.3%	0.4%	0.2%
10-K Unit Type (Sums to 100%)									
1 Unit	95.1%	95.3%	95.4%	95.6%	95.7%	94.3%	91.8%	91.2%	90.1%
2-4 Units	4.9%	4.7%	4.6%	4.4%	4.3%	5.7%	8.2%	8.8%	9.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	13.8%	13.5%	13.6%	13.5%	13.2%	14.1%	10.5%	8.9%	8.1%
Single Family Homes	86.2%	86.5%	86.4%	86.5%	86.8%	85.9%	89.5%	91.1%	91.9%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.1%	0.0%	0.1%
Condo/Coop	13.8%	13.5%	13.6%	13.5%	13.2%	14.1%	10.5%	8.9%	8.0%
1 Unit	80.9%	81.4%	81.5%	81.7%	82.1%	79.8%	81.2%	82.2%	82.1%
2-4 Units	4.9%	4.6%	4.6%	4.4%	4.3%	5.7%	8.2%	8.8%	9.8%
Condo									
Condo	12.2%	12.0%	12.0%	12.0%	11.8%	12.7%	9.9%	8.3%	7.4%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	38.3%	38.3%	38.5%	39.4%	40.0%	48.1%	42.5%	36.4%	31.5%
Cash-Out Refinance	35.4%	35.4%	35.6%	35.6%	35.6%	30.3%	33.8%	31.5%	27.4%
Other Refinance	26.3%	26.3%	25.9%	24.9%	24.4%	21.6%	23.7%	32.1%	41.1%
Origination Type (Sums to 100%)									
TPO Broker	19.9%	19.6%	19.8%	19.9%	20.0%	25.2%	20.3%	13.4%	16.7%
TPO Correspondent	1.2%	1.2%	1.2%	1.3%	1.3%	1.7%	1.4%	0.9%	1.1%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	78.9%	79.2%	79.0%	78.9%	78.8%	73.1%	78.3%	85.7%	82.2%
Origination Year (Sums to 100%)									
< 2002	0.4%	0.4%	0.5%	0.5%	0.5%	0.8%	1.9%	3.7%	7.2%
2002	1.3%	1.2%	1.3%	1.3%	1.3%	2.0%	4.8%	8.5%	14.9%
2003	6.0%	5.8%	5.7%	5.8%	5.7%	8.5%	20.0%	35.1%	50.5%
2004	3.5%	3.4%	3.4%	3.5%	3.5%	4.9%	11.6%	20.0%	27.4%
2005	9.2%	9.0%	9.0%	9.2%	9.1%	10.7%	24.6%	32.6%	0.0%

SF CRAM

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Single Family Conventional Book Characteristics
SFC 276

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	15.7%	15.7%	16.0%	16.4%	16.6%	21.2%	37.1%	0.0%	0.0%
2007	37.0%	37.5%	38.6%	40.2%	41.3%	51.9%	0.0%	0.0%	0.0%
2008	20.3%	20.7%	21.0%	22.0%	21.9%	0.0%	0.0%	0.0%	0.0%
2009	6.6%	6.2%	4.5%	1.3%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$180,007	\$183,559	\$185,615	\$187,183	\$190,084	\$205,072	\$181,052	\$159,237	\$150,690
Origination Amount and Rate									
Avg Origination Loan Amount	\$196,360	\$198,488	\$199,358	\$199,911	\$201,702	\$215,103	\$193,440	\$170,747	\$160,621
Loan Original Note Rate	5.98%	5.98%	6.01%	6.05%	6.06%	6.11%	5.89%	5.54%	5.59%
Seasoning (Sums to 100%)									
Seasoned	6.3%	6.0%	6.0%	6.0%	6.0%	1.1%	2.4%	4.6%	0.3%
Non-Seasoned	93.7%	94.0%	94.0%	94.0%	94.0%	98.9%	97.6%	95.4%	99.7%
ACI									
ACI Probability	0.14%	0.13%	0.13%	0.13%	0.13%	0.13%	0.10%	0.09%	0.10%
Wtd Avg ACI Score	731	731	732	732	733	732	740	747	747
Credit Premium									
Wtd Avg Credit Premium	-0.01	-0.01	0.00	0.00	0.02	0.02	0.04	0.02	-0.02
Credit Premium > 1.5	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.0%	0.0%
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.9%	10.9%	10.8%	10.8%	10.8%	10.7%	11.4%	12.3%	13.0%
DTI Ratio > 20 and <= 30	25.2%	25.3%	25.1%	25.1%	25.2%	24.8%	28.4%	31.9%	33.6%
DTI Ratio > 30 and <= 40	33.3%	33.2%	33.2%	33.0%	32.9%	33.7%	34.4%	33.3%	33.2%
DTI Ratio > 40 and <= 45	13.9%	13.9%	13.9%	13.8%	13.8%	13.7%	11.6%	9.7%	8.4%
DTI Ratio > 45 and <= 50	10.5%	10.5%	10.5%	10.6%	10.5%	10.0%	8.5%	6.7%	5.3%
DTI Ratio > 50	5.9%	6.0%	6.1%	6.3%	6.3%	6.7%	5.6%	5.8%	6.3%
DTI Ratio Missing	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.3%	0.3%	0.3%
Wtd Avg DTI Ratio	34.1%	34.1%	34.2%	34.2%	34.2%	34.3%	33.3%	32.4%	31.9%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.9%	10.9%	10.8%	10.8%	10.8%	10.7%	11.4%	12.3%	13.0%
DTI Ratio > 20 and <= 30	25.2%	25.3%	25.1%	25.1%	25.2%	24.8%	28.4%	31.9%	33.6%
DTI Ratio > 30 and <= 40	33.3%	33.2%	33.2%	33.0%	33.0%	33.7%	34.4%	33.3%	33.2%
DTI Ratio > 40 and <= 45	13.9%	13.9%	13.9%	13.8%	13.8%	13.7%	11.6%	9.7%	8.4%

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Single Family Conventional Book Characteristics
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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	10.5%	10.5%	10.5%	10.6%	10.5%	10.0%	8.5%	6.7%	5.3%
DTI Ratio > 50	5.9%	6.0%	6.1%	6.3%	6.3%	6.7%	5.6%	5.8%	6.3%
DTI Ratio Missing	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.3%	0.3%	0.3%
Wtd Avg DTI Ratio	34.1%	34.1%	34.2%	34.2%	34.2%	34.3%	33.3%	32.4%	31.9%
Origination Term (Sums to 100%)									
<= 15 Years	17.2%	17.3%	17.5%	17.7%	17.8%	13.7%	21.3%	29.1%	34.1%
> 15 Years and <= 25 Years	3.7%	3.8%	3.9%	4.1%	4.1%	4.2%	4.8%	6.2%	6.1%
> 25 Years and <= 30 Years	78.1%	77.9%	77.6%	77.2%	77.1%	80.7%	73.3%	64.7%	59.8%
> 30 Years	1.0%	1.0%	1.0%	1.0%	1.0%	1.3%	0.6%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	74.5%	74.6%	74.2%	73.9%	74.0%	75.6%	65.8%	55.6%	55.3%
Intermediate-Term Fixed Rate (excl Balloon)	17.1%	17.3%	17.4%	17.6%	17.7%	13.6%	20.9%	28.4%	32.7%
Adjustable Rate	8.3%	8.1%	8.2%	8.3%	8.3%	10.7%	13.0%	15.3%	10.7%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.7%	1.3%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.0%	1.0%	1.0%	1.0%	1.0%	1.3%	0.6%	0.0%	0.0%
Hybrid Arm	8.1%	8.0%	8.2%	8.3%	8.3%	10.7%	12.8%	14.9%	10.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.3%	0.3%	0.3%	0.3%	0.3%	0.5%	1.2%	2.4%	2.6%
- 5/1 Hybrid Arm	4.8%	4.8%	4.8%	4.9%	4.9%	6.2%	7.9%	8.3%	4.9%
- 7/1 Hybrid Arm	1.7%	1.7%	1.7%	1.8%	1.8%	2.2%	2.5%	2.6%	2.9%
- 10/1 Hybrid Arm	1.3%	1.2%	1.3%	1.3%	1.3%	1.7%	1.2%	1.7%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	5.8%	5.7%	5.8%	5.8%	5.6%	7.1%	6.1%	2.9%	0.0%
- Interest Only ARM	5.3%	5.2%	5.2%	5.2%	5.1%	6.5%	5.4%	2.9%	0.0%
- Interest Only FRM	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.0%	0.0%
Alt-A	1.7%	1.6%	1.7%	1.7%	1.6%	2.1%	2.5%	0.5%	0.5%

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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.3%	0.2%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Alt-A SISA	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	1.5%	1.5%	1.5%	1.5%	1.4%	2.0%	2.4%	0.2%	0.3%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	86.3%	86.8%	86.8%	86.7%	86.9%	95.5%	91.9%	89.3%	93.3%
Investor Channel	13.4%	12.9%	12.9%	13.0%	12.8%	3.9%	6.8%	8.3%	2.3%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.3%	0.3%	0.3%	0.3%	0.3%	0.5%	1.2%	2.4%	4.5%
Subordinate Financing - RDW									
Subordinate Financing - RDW	21.2%	21.4%	21.9%	22.5%	22.6%	26.0%	15.5%	11.1%	6.1%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.2%	0.1%
- 75/25/00	0.9%	0.8%	0.8%	0.8%	0.8%	1.2%	0.0%	0.0%	0.0%
- 80/10/10	5.1%	5.2%	5.2%	5.3%	5.2%	5.6%	6.6%	4.9%	4.2%
- 80/15/05	2.9%	3.0%	3.0%	3.0%	3.0%	4.1%	3.2%	1.5%	0.4%
- 80/20/00	1.3%	1.3%	1.3%	1.3%	1.2%	1.7%	0.1%	0.0%	0.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Other	10.3%	10.6%	10.9%	11.5%	11.7%	12.9%	5.1%	4.5%	1.3%
Subordinate Financing - Enhanced									

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Single Family Conventional Book Characteristics
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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	23.3%	23.6%	24.0%	24.6%	24.7%	28.7%	19.9%	17.4%	15.9%
- 75/20/05	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.4%	0.2%	0.1%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	7.6%	7.6%	7.7%	7.7%	7.7%	9.0%	7.3%	5.6%	5.3%
- 80/15/05	3.2%	3.3%	3.3%	3.3%	3.3%	4.4%	3.4%	1.6%	0.5%
- 80/20/00	2.6%	2.5%	2.5%	2.5%	2.4%	3.4%	0.6%	0.3%	0.0%
- 90/05/05	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Other	9.1%	9.4%	9.7%	10.3%	10.5%	11.0%	8.1%	9.5%	9.7%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	13.8%	14.0%	14.1%	14.3%	14.6%	16.4%	19.7%	24.7%	29.1%
Northeast	28.1%	28.1%	28.1%	28.2%	28.1%	27.9%	29.8%	31.9%	31.3%
Southeast	26.8%	26.4%	26.1%	25.8%	25.7%	21.2%	18.7%	15.6%	11.9%
Southwest	12.3%	12.4%	12.4%	12.4%	12.5%	13.4%	11.0%	10.4%	9.5%
West	19.0%	19.1%	19.3%	19.3%	19.1%	21.2%	20.7%	17.4%	18.3%
Census Region (Sums to 100%)									
New England	3.9%	4.0%	4.0%	4.0%	4.1%	4.3%	4.9%	4.6%	3.5%
Middle Atlantic	23.6%	23.5%	23.5%	23.5%	23.4%	22.8%	24.2%	26.6%	27.3%
East North Central	11.0%	11.1%	11.3%	11.6%	11.8%	13.6%	16.6%	21.9%	27.1%
East South Central	2.4%	2.3%	2.3%	2.3%	2.3%	1.9%	1.9%	2.0%	1.9%
South Atlantic	25.0%	24.6%	24.3%	24.1%	24.0%	20.0%	17.5%	14.2%	10.4%
West North Central	3.8%	3.9%	3.8%	3.8%	3.9%	4.0%	4.6%	4.3%	3.4%
West South Central	5.3%	5.3%	5.2%	5.0%	5.0%	5.4%	3.9%	3.8%	3.7%
Mountain	7.6%	7.8%	7.8%	7.9%	8.0%	8.7%	7.6%	6.7%	5.7%
Pacific	17.3%	17.5%	17.7%	17.6%	17.5%	19.3%	18.8%	15.8%	17.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	12.7%	12.8%	13.0%	13.1%	13.1%	14.7%	14.9%	12.8%	14.5%
02) NY	12.6%	12.4%	12.5%	12.3%	12.0%	14.1%	15.6%	18.1%	20.0%
03) FL	9.1%	8.8%	8.7%	8.5%	8.2%	7.6%	6.1%	4.7%	3.8%
04) NJ	6.6%	6.6%	6.6%	6.7%	6.7%	5.6%	5.3%	5.1%	4.3%
05) PA	4.5%	4.5%	4.5%	4.6%	4.6%	3.1%	3.3%	3.4%	3.1%

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
SFC 276

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) MI	4.4%	4.3%	4.3%	4.4%	4.3%	5.5%	10.0%	15.0%	19.9%
07) TX	3.9%	3.9%	3.8%	3.8%	3.6%	3.8%	2.7%	2.8%	2.8%
08) VA	3.7%	3.8%	3.8%	3.8%	3.8%	2.9%	2.7%	2.3%	1.4%
09) IL	3.7%	3.8%	3.8%	3.9%	4.1%	4.4%	2.8%	2.6%	2.2%
10) NC	3.5%	3.5%	3.3%	3.3%	3.3%	2.0%	1.7%	1.4%	1.2%
Top 10 Sellers									
01) WELLS FARGO & COMPANY	51.7%	52.3%	51.6%	50.8%	50.8%	41.5%	42.6%	29.1%	5.5%
02) JPMORGAN CHASE & CO	31.2%	31.2%	32.0%	33.0%	33.5%	37.1%	12.7%	8.4%	13.4%
03) GMAC INC	7.6%	7.5%	7.4%	7.5%	7.5%	10.2%	23.1%	33.9%	43.0%
04) HSBC HOLDINGS PLC	6.4%	6.2%	6.1%	6.0%	5.8%	8.1%	14.9%	18.5%	22.2%
05) WITMER FUNDING LLC	0.9%	0.9%	0.9%	0.9%	0.9%	1.3%	3.2%	5.8%	10.6%
06) PHH CORPORATION	0.6%	0.6%	0.6%	0.6%	0.4%	0.3%	0.8%	1.4%	2.2%
07) STATE FARM MUTUAL AUTOMOBILE INSURANCE C	0.5%	0.5%	0.5%	0.5%	0.5%	0.8%	1.2%	0.9%	0.2%
08) BNP PARIBAS SA	0.5%	0.4%	0.4%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
09) FIRST HORIZON NATIONAL CORPORATION	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.6%	1.1%	1.7%
10) POLICE AND FIRE FCU	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.3%	0.3%
Top 10 Servicers									
01) WELLS FARGO & COMPANY	51.7%	52.3%	51.6%	50.8%	50.8%	41.5%	42.7%	29.1%	5.6%
02) JPMORGAN CHASE & CO	31.3%	31.3%	32.1%	33.1%	33.6%	37.2%	13.0%	8.5%	13.5%
03) GMAC INC	8.4%	8.2%	8.1%	8.2%	8.2%	11.4%	26.0%	39.1%	52.8%
04) HSBC HOLDINGS PLC	6.0%	5.7%	5.6%	5.5%	5.4%	7.5%	13.5%	16.2%	18.6%
05) PHH CORPORATION	0.6%	0.6%	0.6%	0.6%	0.4%	0.3%	0.7%	1.2%	2.0%
06) STATE FARM MUTUAL AUTOMOBILE INSURANCE C	0.5%	0.5%	0.5%	0.5%	0.5%	0.8%	1.2%	0.9%	0.2%
07) CITIGROUP INC	0.5%	0.5%	0.5%	0.5%	0.4%	0.6%	1.4%	2.5%	3.8%
08) BNP PARIBAS SA	0.5%	0.4%	0.4%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
09) POLICE AND FIRE FCU	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.3%	0.3%
10) FORTESS INVESTMENT GROUP LLC	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	0.5%	0.7%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	91.1%								
Credit Enhancement	8.9%								
- Primary MI Only	8.5%								
- Pool Policy Only	0.3%								
- Pool Policy and Primary MI	0.0%								
- Full Recourse	0.0%								
- Shared Arrangement	0.1%								
- Government	0.0%								

SF CRAM

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Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
SFC 276

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	0.0%								
Interest Only with Credit Enhancement	12.4%								
Alt-A with Credit Enhancement	16.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-1.21	-0.98	-0.96	-0.77	-0.47	-2.10	2.08	5.14	5.80
Wtd Avg Economic Model Fee	22.88	22.41	22.24	21.82	21.33	18.03	14.71	11.36	10.72
Wtd Avg Charged Fee	21.67	21.43	21.29	21.05	20.86	15.93	16.79	16.50	16.52
Appraisal Waivers									
Appraisal Waiver	0.0%	0.1%	0.0%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%
Serious Delinquent Loans									
SDQ Rate All Loans	4.83%	3.78%	2.94%	2.11%	1.32%	0.35%	0.15%	0.11%	0.10%
- SDQ Rate for Loans with CE	11.22%								
- SDQ Rate for Loans without CE	4.31%								
SDQ Rate Excl. Katrina Loans	4.83%	3.79%	2.94%	2.11%	1.32%	0.35%	0.15%	0.09%	0.11%
SDQ Rate for Katrina Loans	0.65%	1.26%	1.88%	1.20%	1.15%	0.96%	0.00%	4.67%	0.00%
Serious Delinquent Loans									
SDQ Loan Count	8,086	6,738	5,438	4,098	2,676	516	120	70	50
SDQ Count for Loans with CE	1,398								
SDQ Count for Loans without CE	6,688								
SDQ Volume (\$M)									
SDQ Volume	\$2,107.2	\$1,766.2	\$1,447.4	\$1,099.2	\$718.4	\$134.4	\$23.2	\$8.5	\$6.9
SDQ Volume for Loans with CE	\$359.4								
SDQ Volume for Loans without CE	\$1,747.8								

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
CWIDE: Fast & Easy

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		633,659	662,085	694,101	739,078	770,447	764,901	646,892	589,026	535,394
Book Volume (\$B)		\$102.9	\$108.7	\$115.0	\$124.0	\$130.3	\$128.1	\$101.3	\$88.1	\$77.8
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		17.7%	17.9%	18.2%	18.8%	18.9%	19.1%	21.1%	21.5%	21.0%
OLTV 60.01% - 70.00%		14.3%	14.3%	14.4%	14.6%	14.5%	14.2%	15.2%	15.1%	14.4%
OLTV 70.01% - 75.00%		9.6%	9.6%	9.6%	9.6%	9.5%	9.3%	9.0%	9.4%	10.0%
OLTV 75.01% - 80.00%		42.8%	42.8%	42.8%	42.7%	42.9%	45.3%	46.4%	45.2%	44.7%
OLTV 80.01% - 90.00%		9.7%	9.5%	9.3%	8.9%	8.8%	7.4%	7.0%	7.4%	8.1%
OLTV 90.01% - 95.00%		6.0%	5.9%	5.7%	5.4%	5.3%	4.6%	1.3%	1.5%	1.7%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.1%	73.0%	72.8%	72.5%	72.5%	72.2%	70.9%	70.8%	71.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		17.0%	17.2%	17.5%	18.1%	18.2%	18.4%	20.5%	21.2%	21.0%
Comb LTV 60.01% - 70.00%		13.6%	13.7%	13.8%	14.0%	13.9%	13.7%	14.9%	15.0%	14.4%
Comb LTV 70.01% - 75.00%		8.9%	8.9%	9.0%	9.0%	8.9%	8.7%	8.6%	9.3%	10.0%
Comb LTV 75.01% - 80.00%		32.2%	32.2%	32.3%	32.4%	32.8%	34.0%	38.2%	40.2%	44.7%
Comb LTV 80.01% - 90.00%		18.7%	18.5%	18.2%	17.7%	17.6%	16.9%	15.3%	12.1%	8.2%
Comb LTV 90.01% - 95.00%		9.5%	9.4%	9.2%	8.9%	8.7%	8.4%	2.5%	2.2%	1.8%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		74.9%	74.7%	74.5%	74.2%	74.2%	74.0%	72.1%	71.4%	71.1%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		17.0%	17.2%	17.5%	18.1%	18.2%	18.4%	20.5%	21.2%	21.0%
Comb LTV 60.01% - 70.00%		13.6%	13.7%	13.8%	14.0%	13.9%	13.7%	14.9%	15.0%	14.4%
Comb LTV 70.01% - 75.00%		8.9%	8.9%	9.0%	9.0%	8.9%	8.7%	8.6%	9.3%	10.0%
Comb LTV 75.01% - 80.00%		32.2%	32.2%	32.3%	32.4%	32.8%	34.0%	38.2%	40.2%	44.7%
Comb LTV 80.01% - 90.00%		18.7%	18.5%	18.2%	17.7%	17.6%	16.9%	15.3%	12.1%	8.2%
Comb LTV 90.01% - 95.00%		9.5%	9.4%	9.2%	8.9%	8.7%	8.4%	2.5%	2.2%	1.8%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
CWIDE: Fast & Easy

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	9.5%	9.4%	9.2%	8.9%	8.7%	8.4%	2.5%	2.2%	1.8%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	74.9%	74.7%	74.5%	74.2%	74.2%	74.0%	72.1%	71.4%	71.0%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	23.2%	24.0%	24.0%	24.4%	28.2%	37.6%	48.9%	51.4%	41.9%
MTMLTV 60.01% - 70.00%	12.5%	13.0%	13.0%	13.2%	14.6%	17.2%	20.4%	22.0%	23.3%
MTMLTV 70.01% - 75.00%	7.4%	7.8%	7.7%	7.9%	8.4%	10.1%	10.6%	11.3%	13.5%
MTMLTV 75.01% - 80.00%	8.3%	8.6%	8.8%	9.0%	9.8%	13.3%	12.3%	11.3%	14.5%
MTMLTV 80.01% - 90.00%	14.2%	14.5%	15.0%	16.2%	15.0%	14.3%	7.0%	3.7%	6.1%
MTMLTV 90.01% - 95.00%	6.0%	5.8%	6.1%	6.2%	5.2%	4.4%	0.6%	0.3%	0.6%
MTMLTV 95.01% - 97.00%	2.0%	2.0%	2.0%	2.1%	1.8%	1.1%	0.1%	0.0%	0.1%
MTMLTV 97.01% - 100.00%	2.7%	2.5%	2.6%	2.7%	2.4%	0.9%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	23.7%	21.7%	20.7%	18.4%	14.5%	1.1%	0.0%	0.0%	0.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	83.1%	81.6%	80.8%	78.8%	74.8%	64.7%	58.3%	57.1%	61.0%
Wtd Avg MTM Combined LTV	85.3%	83.7%	82.9%	80.8%	76.7%	66.5%	59.5%	57.7%	61.0%
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 620-659	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 660-699	8.9%	8.8%	8.7%	8.4%	8.2%	8.0%	5.1%	4.4%	4.9%
FICO 700-739	32.6%	32.4%	32.1%	31.6%	31.2%	31.5%	31.3%	32.0%	33.3%
FICO >= 740	58.5%	58.8%	59.2%	60.0%	60.5%	60.4%	63.6%	63.6%	61.8%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	748	748	749	749	750	750	752	752	750
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	71.5%	71.2%	71.2%	71.5%	71.5%	70.2%	67.2%	66.3%	63.9%
Intermediate-term, fixed-rate	9.4%	9.6%	9.7%	9.8%	9.8%	10.2%	13.3%	16.0%	19.1%
Adjustable-rate	6.3%	6.4%	6.5%	6.6%	6.8%	7.7%	11.0%	13.6%	15.0%

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Single Family Conventional Book Characteristics
CWIDE: Fast & Easy

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	7.0%	6.9%	6.8%	6.6%	6.5%	6.4%	5.8%	3.9%	1.9%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	5.8%	5.8%	5.7%	5.5%	5.4%	5.5%	2.7%	0.2%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	92.0%	92.0%	92.1%	92.2%	92.3%	92.7%	93.3%	95.4%	97.9%
Second/Vacation Home	6.5%	6.5%	6.5%	6.4%	6.4%	6.2%	5.7%	3.6%	1.6%
Investor Property	1.5%	1.5%	1.4%	1.4%	1.3%	1.1%	1.1%	1.0%	0.4%
10-K Unit Type (Sums to 100%)									
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	11.8%	11.8%	11.7%	11.5%	11.3%	10.8%	9.8%	8.3%	7.1%
Single Family Homes	88.2%	88.2%	88.3%	88.5%	88.7%	89.2%	90.2%	91.7%	92.9%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Condo/Coop	11.8%	11.8%	11.7%	11.5%	11.3%	10.8%	9.8%	8.3%	7.1%
1 Unit	88.1%	88.1%	88.2%	88.5%	88.7%	89.2%	90.2%	91.7%	92.9%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo									
Condo	11.7%	11.7%	11.6%	11.4%	11.2%	10.7%	9.7%	8.3%	7.1%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	53.7%	53.7%	53.7%	53.9%	54.6%	56.8%	55.8%	52.3%	47.5%
Cash-Out Refinance	11.3%	11.3%	11.4%	11.6%	11.5%	10.7%	8.6%	6.3%	2.3%
Other Refinance	35.0%	34.9%	34.8%	34.5%	33.9%	32.5%	35.6%	41.4%	50.2%
Origination Type (Sums to 100%)									
TPO Broker	33.1%	33.0%	32.9%	32.7%	32.9%	34.0%	35.7%	38.3%	41.8%
TPO Correspondent	21.6%	21.6%	21.6%	21.5%	21.7%	23.1%	19.1%	14.6%	9.5%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	45.3%	45.3%	45.5%	45.8%	45.5%	42.9%	45.3%	47.0%	48.7%
Origination Year (Sums to 100%)									
< 2002	0.6%	0.6%	0.6%	0.6%	0.6%	0.8%	1.2%	1.8%	2.8%
2002	4.3%	4.3%	4.4%	4.5%	4.6%	5.6%	8.4%	11.7%	17.6%
2003	12.9%	12.9%	13.0%	12.9%	13.1%	15.5%	22.8%	31.0%	44.2%
2004	11.0%	11.0%	11.0%	11.0%	11.1%	13.2%	19.6%	26.7%	35.5%
2005	15.3%	15.2%	15.1%	14.9%	14.9%	17.1%	24.5%	28.9%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
CWIDE: Fast & Easy

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006		15.1%	15.2%	15.4%	15.5%	15.9%	18.9%	23.4%	0.0%	0.0%
2007		26.0%	26.1%	26.1%	26.1%	26.5%	28.9%	0.0%	0.0%	0.0%
2008		13.5%	13.5%	13.3%	13.4%	13.3%	0.0%	0.0%	0.0%	0.0%
2009		1.2%	1.2%	1.1%	1.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement										
Amount										
Avg Loan UPB Amount (HPR_UPB)		\$162,356	\$164,123	\$165,669	\$167,732	\$169,101	\$167,515	\$156,658	\$149,581	\$145,272
Origination Amount and Rate										
Avg Origination Loan Amount		\$180,084	\$180,824	\$181,421	\$182,528	\$183,071	\$178,885	\$166,872	\$157,392	\$150,701
Loan Original Note Rate		5.99%	5.99%	5.99%	5.99%	6.01%	6.03%	5.87%	5.69%	5.69%
Seasoning (Sums to 100%)										
Seasoned		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Seasoned		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
ACI										
ACI Probability		0.32%	0.32%	0.32%	0.31%	0.31%	0.29%	0.21%	0.19%	0.19%
Wtd Avg ACI Score		697	697	698	699	699	700	706	709	710
Credit Premium										
Wtd Avg Credit Premium		-0.04	-0.03	-0.03	-0.03	-0.01	0.02	0.03	0.02	-0.03
Credit Premium > 1.5		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Prepay Premium										
Prepay Premium		0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	1.0%	0.8%	0.8%
Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		7.2%	7.3%	7.4%	7.5%	7.5%	7.7%	9.0%	10.0%	10.6%
DTI Ratio > 20 and <= 30		20.1%	20.2%	20.3%	20.6%	20.8%	21.2%	23.4%	24.9%	25.5%
DTI Ratio > 30 and <= 40		32.7%	32.7%	32.7%	32.7%	32.7%	33.1%	33.3%	32.6%	31.3%
DTI Ratio > 40 and <= 45		17.5%	17.5%	17.4%	17.3%	17.2%	17.0%	15.7%	14.6%	14.0%
DTI Ratio > 45 and <= 50		13.1%	13.1%	13.0%	12.8%	12.8%	12.2%	10.6%	9.8%	9.6%
DTI Ratio > 50		9.1%	9.1%	9.0%	8.9%	8.9%	8.5%	7.9%	7.9%	8.8%
DTI Ratio Missing		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%
Wtd Avg DTI Ratio		36.4%	36.4%	36.3%	36.2%	36.2%	35.9%	35.0%	34.5%	34.4%
Enhanced Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		7.2%	7.3%	7.4%	7.5%	7.5%	7.7%	9.0%	10.0%	10.6%
DTI Ratio > 20 and <= 30		20.1%	20.2%	20.3%	20.6%	20.8%	21.2%	23.4%	24.9%	25.5%
DTI Ratio > 30 and <= 40		32.7%	32.7%	32.7%	32.7%	32.7%	33.1%	33.3%	32.6%	31.3%
DTI Ratio > 40 and <= 45		17.5%	17.5%	17.4%	17.3%	17.2%	17.0%	15.7%	14.6%	14.0%
DTI Ratio > 45 and <= 50		13.1%	13.1%	13.0%	12.8%	12.8%	12.2%	10.6%	9.8%	9.6%
DTI Ratio > 50		9.1%	9.1%	9.0%	8.9%	8.9%	8.5%	7.9%	7.9%	8.8%
DTI Ratio Missing		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
CWIDE: Fast & Easy

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	13.1%	13.1%	13.0%	12.8%	12.8%	12.2%	10.6%	9.8%	9.6%
DTI Ratio > 50	9.1%	9.1%	9.0%	8.9%	8.9%	8.5%	7.9%	7.9%	8.8%
DTI Ratio Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%
Wtd Avg DTI Ratio	36.4%	36.4%	36.3%	36.2%	36.2%	35.9%	35.0%	34.5%	34.4%
Origination Term (Sums to 100%)									
<= 15 Years	9.4%	9.6%	9.7%	9.8%	9.8%	10.2%	13.3%	16.0%	19.1%
> 15 Years and <= 25 Years	2.8%	2.8%	2.8%	2.8%	2.8%	2.9%	3.6%	4.2%	4.9%
> 25 Years and <= 30 Years	87.4%	87.3%	87.1%	87.1%	87.1%	86.7%	83.1%	79.8%	76.0%
> 30 Years	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	77.3%	77.0%	76.9%	77.0%	76.9%	75.7%	69.9%	66.5%	64.0%
Intermediate-Term Fixed Rate (excl Balloon)	9.4%	9.6%	9.7%	9.8%	9.8%	10.2%	13.3%	16.0%	19.1%
Adjustable Rate	13.3%	13.4%	13.3%	13.3%	13.3%	14.1%	16.8%	17.5%	16.9%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%	0.0%
Hybrid Arm	13.0%	13.1%	13.3%	13.2%	13.3%	14.1%	16.8%	17.5%	16.9%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.9%	0.9%	0.9%	0.9%	0.9%	1.2%	2.0%	3.0%	3.7%
- 5/1 Hybrid Arm	8.0%	8.1%	8.1%	8.0%	8.0%	8.3%	9.2%	8.2%	6.5%
- 7/1 Hybrid Arm	2.8%	2.8%	2.9%	3.0%	3.0%	3.2%	4.1%	5.0%	5.7%
- 10/1 Hybrid Arm	1.3%	1.3%	1.3%	1.3%	1.3%	1.4%	1.5%	1.3%	1.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	12.8%	12.7%	12.5%	12.1%	11.9%	11.9%	8.5%	4.1%	2.0%
- Interest Only ARM	7.0%	6.9%	6.8%	6.6%	6.5%	6.4%	5.8%	3.9%	1.9%
- Interest Only FRM	5.8%	5.8%	5.7%	5.5%	5.4%	5.5%	2.7%	0.2%	0.0%
Alt-A	1.0%	1.0%	1.0%	1.0%	1.0%	1.2%	1.8%	2.5%	3.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

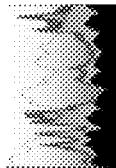
Single Family Conventional Book Characteristics
CWIDE: Fast & Easy

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	1.0%	1.0%	1.0%	1.0%	1.0%	1.2%	1.8%	2.5%	3.7%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.5%
- Alt-A Stated Income	0.9%	0.9%	0.9%	0.9%	0.9%	1.1%	1.6%	2.2%	3.2%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	18.4%	18.4%	18.3%	18.1%	18.1%	19.9%	18.3%	16.9%	16.5%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.1%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	11.1%	11.1%	11.0%	10.9%	10.9%	12.3%	13.5%	12.8%	12.8%
- 80/15/05	4.3%	4.3%	4.2%	4.1%	4.1%	4.7%	2.8%	3.0%	3.6%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	2.8%	2.8%	2.8%	2.8%	2.9%	2.6%	1.9%	1.0%	0.0%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
CWIDE: Fast & Easy**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	19.8%	19.7%	19.7%	19.5%	19.5%	21.3%	19.9%	18.7%	18.6%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%	0.1%	0.2%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	11.6%	11.5%	11.5%	11.3%	11.3%	12.7%	13.9%	13.2%	13.2%
- 80/15/05	4.4%	4.4%	4.3%	4.2%	4.2%	4.8%	2.9%	3.2%	3.7%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.4%	3.4%	3.5%	3.5%	3.5%	3.3%	2.8%	2.1%	1.5%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	13.4%	13.5%	13.5%	13.6%	13.7%	14.0%	14.2%	14.6%	14.4%
Northeast	15.6%	15.6%	15.8%	15.9%	16.0%	16.2%	16.3%	16.6%	16.0%
Southeast	22.2%	22.0%	21.8%	21.6%	21.5%	21.7%	21.8%	21.6%	21.4%
Southwest	18.6%	18.7%	18.8%	19.1%	19.3%	19.7%	19.6%	19.7%	19.8%
West	30.3%	30.2%	30.1%	29.9%	29.5%	28.4%	28.0%	27.5%	28.3%
Census Region (Sums to 100%)									
New England	4.2%	4.3%	4.3%	4.4%	4.5%	4.6%	4.5%	4.5%	4.2%
Middle Atlantic	11.1%	11.1%	11.2%	11.2%	11.2%	11.3%	11.6%	11.9%	11.6%
East North Central	11.6%	11.6%	11.7%	11.7%	11.8%	12.0%	12.2%	12.4%	12.3%
East South Central	4.3%	4.3%	4.4%	4.4%	4.5%	4.6%	4.8%	4.9%	4.9%
South Atlantic	18.1%	18.0%	17.7%	17.4%	17.3%	17.4%	17.3%	17.0%	16.7%
West North Central	3.7%	3.7%	3.8%	3.9%	4.0%	4.1%	4.3%	4.5%	4.5%
West South Central	7.7%	7.7%	7.7%	7.7%	7.8%	8.0%	8.1%	8.5%	9.0%
Mountain	13.0%	13.1%	13.1%	13.3%	13.4%	13.6%	13.1%	12.4%	11.9%
Pacific	26.2%	26.2%	26.1%	25.9%	25.6%	24.4%	24.1%	23.9%	24.9%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	18.9%	18.8%	18.6%	18.3%	17.9%	16.8%	17.0%	17.3%	18.9%
02) FL	8.8%	8.6%	8.3%	8.0%	7.8%	7.8%	7.8%	7.4%	7.0%
03) TX	6.2%	6.2%	6.2%	6.2%	6.2%	6.3%	6.4%	6.7%	7.1%
04) IL	4.4%	4.5%	4.5%	4.5%	4.5%	4.4%	4.1%	3.9%	3.5%
05) NJ	4.2%	4.2%	4.3%	4.3%	4.3%	4.4%	4.4%	4.4%	4.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

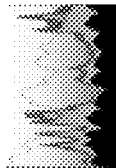
Single Family Conventional Book Characteristics
CWIDE: Fast & Easy

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)		0.0%								
Credit Enhancement By Product Type										
NegAm with Credit Enhancement		21.5%								
Interest Only with Credit Enhancement		6.4%								
Alt-A with Credit Enhancement										
Economic Fees and Gap										
Wtd Avg Economic Gap		-9.82	-9.72	-9.51	-9.13	-9.01	-9.12	-5.68	-3.75	-2.45
Wtd Avg Economic Model Fee		25.25	25.12	24.87	24.42	24.23	23.73	20.01	17.99	16.61
Wtd Avg Charged Fee		15.43	15.41	15.36	15.29	15.22	14.62	14.33	14.25	14.17
Appraisal Waivers										
Appraisal Waiver		14.1%	14.2%	14.3%	14.5%	14.7%	15.0%	17.5%	19.7%	22.4%
Serious Delinquent Loans										
SDQ Rate All Loans		7.47%	6.43%	4.99%	3.44%	2.28%	0.52%	0.31%	0.39%	0.22%
- SDQ Rate for Loans with CE		18.34%								
- SDQ Rate for Loans without CE		5.90%								
SDQ Rate Excl. Katrina Loans		7.51%	6.46%	5.01%	3.45%	2.28%	0.51%	0.30%	0.27%	0.22%
SDQ Rate for Katrina Loans		2.47%	2.27%	2.03%	1.78%	1.39%	1.02%	1.77%	9.22%	0.17%
Serious Delinquent Loans										
SDQ Loan Count		47,360	42,557	34,635	25,414	17,555	3,964	2,012	2,286	1,181
SDQ Count for Loans with CE		14,685								
SDQ Count for Loans without CE		32,675								
SDQ Volume (\$M)										
SDQ Volume		\$10,942.9	\$9,804.0	\$8,032.6	\$5,903.7	\$3,999.9	\$730.4	\$286.2	\$295.6	\$152.9
SDQ Volume for Loans with CE		\$3,408.5								
SDQ Volume for Loans without CE		\$7,534.3								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
BoFA: Paper Saver

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		388,646	401,877	419,143	429,486	426,541	379,035	344,875	332,689	301,650
Book Volume (\$B)		\$58.6	\$61.2	\$64.6	\$66.5	\$65.7	\$54.3	\$47.3	\$45.3	\$40.5
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		31.7%	32.0%	32.6%	32.5%	32.6%	36.3%	38.5%	39.7%	40.8%
OLTV 60.01% - 70.00%		18.2%	18.2%	18.1%	18.0%	17.9%	18.4%	19.0%	19.6%	19.6%
OLTV 70.01% - 75.00%		9.3%	9.2%	9.2%	9.1%	9.0%	9.2%	9.4%	10.0%	10.9%
OLTV 75.01% - 80.00%		29.6%	29.6%	29.4%	29.5%	29.6%	29.2%	28.0%	25.7%	23.6%
OLTV 80.01% - 90.00%		7.5%	7.4%	7.2%	7.2%	7.3%	4.6%	3.8%	3.8%	3.8%
OLTV 90.01% - 95.00%		3.7%	3.6%	3.5%	3.5%	3.7%	2.2%	1.3%	1.2%	1.3%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		66.7%	66.5%	66.3%	66.3%	66.3%	64.2%	63.0%	62.5%	62.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		26.8%	27.1%	27.6%	27.5%	27.4%	31.3%	32.6%	32.7%	31.9%
Comb LTV 60.01% - 70.00%		16.7%	16.7%	16.6%	16.5%	16.3%	17.1%	17.6%	17.9%	17.2%
Comb LTV 70.01% - 75.00%		9.0%	8.9%	8.9%	8.8%	8.6%	8.8%	9.0%	9.5%	10.0%
Comb LTV 75.01% - 80.00%		23.3%	23.3%	23.2%	23.2%	22.8%	22.1%	21.5%	20.3%	19.1%
Comb LTV 80.01% - 90.00%		16.9%	16.7%	16.5%	16.8%	17.4%	14.5%	14.0%	14.2%	15.7%
Comb LTV 90.01% - 95.00%		7.2%	7.1%	7.0%	7.0%	7.4%	6.0%	5.0%	4.9%	5.4%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
Comb LTV 97.01% - 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.4%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		70.0%	69.8%	69.6%	69.7%	69.8%	67.7%	67.0%	66.9%	67.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		26.8%	27.1%	27.6%	27.5%	27.4%	31.3%	32.6%	32.7%	31.9%
Comb LTV 60.01% - 70.00%		16.7%	16.7%	16.6%	16.5%	16.3%	17.1%	17.6%	17.9%	17.2%
Comb LTV 70.01% - 75.00%		9.0%	8.9%	8.9%	8.8%	8.6%	8.8%	9.0%	9.5%	10.0%
Comb LTV 75.01% - 80.00%		23.3%	23.3%	23.2%	23.2%	22.8%	22.1%	21.5%	20.3%	19.1%
Comb LTV 80.01% - 90.00%		16.9%	16.7%	16.5%	16.8%	17.4%	14.5%	14.0%	14.2%	15.7%
Comb LTV 90.01% - 95.00%		7.2%	7.1%	7.0%	7.0%	7.4%	6.0%	5.0%	4.9%	5.4%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
Comb LTV 97.01% - 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.4%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
BoFA: Paper Saver

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	7.2%	7.1%	7.0%	7.0%	7.4%	6.0%	5.0%	4.9%	5.4%
Comb LTV 95.01% - 97.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
Comb LTV 97.01% - 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.4%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	70.0%	69.8%	69.6%	69.7%	69.8%	67.7%	67.0%	66.9%	67.4%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	34.1%	35.1%	35.4%	36.0%	40.0%	58.5%	70.0%	72.5%	65.7%
MTMLTV 60.01% - 70.00%	12.2%	12.5%	12.5%	12.7%	12.8%	14.0%	13.7%	14.1%	17.6%
MTMLTV 70.01% - 75.00%	6.6%	6.8%	6.8%	6.7%	6.8%	6.9%	6.0%	5.8%	7.0%
MTMLTV 75.01% - 80.00%	7.1%	7.5%	7.4%	7.9%	7.6%	8.3%	6.2%	5.7%	6.6%
MTMLTV 80.01% - 90.00%	12.8%	12.9%	13.2%	13.1%	12.6%	8.3%	3.5%	1.7%	2.6%
MTMLTV 90.01% - 95.00%	5.2%	5.2%	5.2%	5.4%	5.1%	2.3%	0.3%	0.2%	0.4%
MTMLTV 95.01% - 97.00%	1.8%	1.7%	1.8%	2.0%	1.8%	0.5%	0.1%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	2.3%	2.2%	2.2%	2.4%	2.2%	0.5%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	17.7%	16.2%	15.5%	13.8%	11.1%	0.6%	0.0%	0.0%	0.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
Wtd Avg MTMLTV	74.6%	73.3%	72.6%	71.2%	67.8%	54.2%	48.1%	47.3%	51.5%
Wtd Avg MTM Combined LTV	77.9%	76.6%	76.0%	74.5%	71.0%	56.9%	50.8%	50.3%	55.8%
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
FICO 580-619	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.5%	0.4%	0.4%
FICO 620-659	3.5%	3.4%	3.4%	3.4%	3.5%	4.5%	4.9%	4.8%	4.8%
FICO 660-699	12.6%	12.5%	12.3%	12.4%	12.9%	13.9%	13.3%	13.2%	13.3%
FICO 700-739	23.6%	23.5%	23.4%	23.3%	23.5%	23.4%	23.3%	23.5%	23.9%
FICO >= 740	59.9%	60.1%	60.5%	60.4%	59.7%	57.6%	57.9%	58.0%	57.4%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	746	746	746	746	745	742	742	742	742
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	68.3%	67.9%	67.6%	67.0%	65.4%	58.0%	52.8%	52.0%	49.0%
Intermediate-term, fixed-rate	14.7%	15.0%	15.2%	15.2%	15.6%	20.4%	23.7%	26.4%	30.4%
Adjustable-rate	8.9%	9.0%	9.2%	9.6%	10.4%	13.7%	18.0%	18.8%	20.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
BofA: Paper Saver

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	6.6%	6.6%	6.6%	6.7%	7.0%	6.2%	4.5%	2.8%	0.2%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	1.4%	1.4%	1.4%	1.4%	1.5%	1.7%	0.9%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	87.1%	87.2%	87.3%	87.4%	87.3%	87.9%	89.6%	90.8%	92.3%
Second/Vacation Home	8.5%	8.5%	8.5%	8.5%	8.6%	8.9%	8.5%	7.4%	6.2%
Investor Property	4.3%	4.3%	4.2%	4.1%	4.1%	3.2%	1.9%	1.8%	1.6%
10-K Unit Type (Sums to 100%)									
1 Unit	98.0%	98.0%	98.1%	98.2%	98.2%	98.3%	98.6%	98.6%	98.7%
2-4 Units	2.0%	2.0%	1.9%	1.8%	1.8%	1.7%	1.4%	1.4%	1.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	12.3%	12.2%	12.1%	12.1%	12.1%	11.2%	10.4%	9.6%	8.7%
Single Family Homes	87.7%	87.8%	87.9%	87.9%	87.9%	88.8%	89.6%	90.4%	91.3%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Condo/Coop	12.3%	12.2%	12.1%	12.1%	12.1%	11.2%	10.4%	9.6%	8.7%
1 Unit	85.7%	85.7%	85.9%	86.0%	86.1%	87.0%	88.0%	88.9%	89.8%
2-4 Units	2.0%	2.0%	1.9%	1.8%	1.8%	1.7%	1.4%	1.4%	1.3%
Condo									
Condo	12.0%	12.0%	11.9%	11.8%	11.9%	11.1%	10.4%	9.6%	8.7%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	36.1%	36.2%	36.3%	37.6%	38.9%	33.9%	30.4%	24.9%	18.9%
Cash-Out Refinance	32.5%	32.4%	32.4%	32.2%	32.1%	34.7%	33.7%	33.9%	31.2%
Other Refinance	31.4%	31.4%	31.3%	30.3%	29.0%	31.4%	35.9%	41.2%	49.8%
Origination Type (Sums to 100%)									
TPO Broker	2.4%	2.4%	2.4%	2.5%	2.8%	3.0%	0.4%	0.0%	0.0%
TPO Correspondent	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.0%	0.0%	0.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	97.5%	97.5%	97.4%	97.3%	97.1%	97.0%	99.6%	100.0%	100.0%
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2002	1.6%	1.6%	1.7%	1.8%	1.9%	2.7%	3.7%	4.6%	6.6%
2003	16.0%	16.1%	16.3%	16.9%	18.0%	25.4%	34.0%	41.7%	57.9%
2004	11.4%	11.5%	11.5%	11.8%	12.6%	17.4%	23.3%	28.4%	35.6%
2005	12.5%	12.4%	12.4%	12.7%	13.4%	18.3%	23.8%	25.2%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
BoFA: Paper Saver

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	9.9%	10.0%	10.4%	11.2%	15.9%	15.2%	0.0%	0.0%	0.0%
2007	16.5%	16.6%	17.4%	18.7%	20.2%	0.0%	0.0%	0.0%	0.0%
2008	23.3%	23.3%	23.2%	24.0%	24.3%	0.0%	0.0%	0.0%	0.0%
2009	8.8%	8.6%	8.3%	5.1%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$150,676	\$152,333	\$154,153	\$154,798	\$153,925	\$143,290	\$137,286	\$136,211	\$134,186
Origination Amount and Rate									
Avg Origination Loan Amount	\$169,680	\$170,232	\$170,994	\$170,884	\$169,628	\$157,589	\$149,445	\$145,082	\$140,058
Loan Original Note Rate	5.74%	5.74%	5.75%	5.78%	5.83%	5.80%	5.61%	5.45%	5.38%
Seasoning (Sums to 100%)									
Seasoned	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
Non-Seasoned	99.8%	99.8%	99.8%	99.8%	99.8%	100.0%	100.0%	100.0%	100.0%
ACI									
ACI Probability	0.09%	0.09%	0.09%	0.09%	0.09%	0.08%	0.08%	0.07%	0.07%
Wtd Avg ACI Score	742	742	742	742	742	744	747	749	750
Credit Premium									
Wtd Avg Credit Premium	-0.04	-0.04	-0.03	-0.03	0.01	0.05	0.06	0.04	-0.02
Credit Premium > 1.5	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	16.2%	16.3%	16.5%	16.4%	16.2%	17.6%	18.7%	19.6%	21.1%
DTI Ratio > 20 and <= 30	27.4%	27.4%	27.5%	27.6%	27.5%	28.2%	29.2%	29.8%	30.4%
DTI Ratio > 30 and <= 40	28.2%	28.1%	28.1%	28.2%	28.1%	27.6%	27.2%	26.7%	26.1%
DTI Ratio > 40 and <= 45	11.4%	11.3%	11.2%	11.2%	11.2%	10.6%	10.0%	9.6%	9.3%
DTI Ratio > 45 and <= 50	8.5%	8.4%	8.4%	8.4%	8.4%	8.1%	7.7%	7.6%	7.6%
DTI Ratio > 50	7.4%	7.4%	7.3%	7.4%	7.5%	6.9%	6.1%	5.5%	4.1%
DTI Ratio Missing	1.0%	1.0%	1.0%	1.0%	1.1%	1.0%	1.0%	1.1%	1.4%
Wtd Avg DTI Ratio	32.4%	32.4%	32.3%	32.3%	32.4%	31.9%	31.2%	30.8%	30.1%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	16.2%	16.3%	16.5%	16.4%	16.2%	17.6%	18.7%	19.6%	21.1%
DTI Ratio > 20 and <= 30	27.4%	27.4%	27.5%	27.6%	27.5%	28.2%	29.2%	29.8%	30.4%
DTI Ratio > 30 and <= 40	28.2%	28.1%	28.1%	28.2%	28.1%	27.6%	27.2%	26.7%	26.1%
DTI Ratio > 40 and <= 45	11.4%	11.3%	11.2%	11.2%	11.2%	10.6%	10.0%	9.6%	9.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
BofA: Paper Saver

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	8.5%	8.4%	8.4%	8.4%	8.4%	8.1%	7.7%	7.6%	7.6%
DTI Ratio > 50	7.4%	7.4%	7.3%	7.4%	7.5%	6.9%	6.1%	5.5%	4.1%
DTI Ratio Missing	1.0%	1.0%	1.0%	1.0%	1.1%	1.0%	1.0%	1.1%	1.4%
Wtd Avg DTI Ratio	32.4%	32.4%	32.3%	32.3%	32.4%	31.9%	31.2%	30.8%	30.1%
Origination Term (Sums to 100%)									
<= 15 Years	14.9%	15.2%	15.3%	15.4%	15.8%	20.8%	24.3%	27.2%	31.5%
> 15 Years and <= 25 Years	5.3%	5.3%	5.3%	5.3%	5.3%	6.2%	7.0%	7.7%	7.8%
> 25 Years and <= 30 Years	79.1%	78.8%	78.6%	78.5%	78.1%	72.4%	68.2%	65.1%	60.7%
> 30 Years	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.4%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	69.7%	69.3%	69.0%	68.4%	66.9%	59.6%	53.7%	52.0%	49.0%
Intermediate-Term Fixed Rate (excl Balloon)	14.7%	15.0%	15.2%	15.2%	15.6%	20.4%	23.7%	26.4%	30.4%
Adjustable Rate	15.6%	15.7%	15.8%	16.3%	17.4%	19.9%	22.6%	21.6%	20.6%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.4%	0.0%	0.0%
Hybrid Arm	15.4%	15.6%	15.7%	16.3%	17.4%	19.9%	22.5%	21.4%	20.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.9%	0.9%	0.9%	0.9%	1.0%	1.4%	2.2%	2.8%	3.3%
- 5/1 Hybrid Arm	10.1%	10.2%	10.3%	10.7%	11.4%	13.1%	15.0%	13.8%	12.8%
- 7/1 Hybrid Arm	3.4%	3.5%	3.6%	3.8%	4.0%	4.2%	4.6%	4.3%	4.3%
- 10/1 Hybrid Arm	0.9%	0.9%	0.9%	1.0%	1.0%	1.1%	0.8%	0.5%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	8.0%	8.0%	8.0%	8.1%	8.5%	7.9%	5.4%	2.8%	0.2%
- Interest Only ARM	6.6%	6.6%	6.6%	6.7%	7.0%	6.2%	4.5%	2.8%	0.2%
- Interest Only FRM	1.4%	1.4%	1.4%	1.4%	1.5%	1.7%	0.9%	0.0%	0.0%
Alt-A	1.4%	1.4%	1.4%	1.5%	1.6%	2.2%	1.3%	1.4%	1.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
BofA: Paper Saver

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	1.4%	1.4%	1.4%	1.5%	1.6%	2.2%	1.3%	1.4%	1.9%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Select Lender Programs Non-Full Doc	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	95.6%	95.6%	95.5%	95.4%	95.1%	93.9%	97.6%	97.4%	96.9%
Investor Channel	4.4%	4.4%	4.4%	4.6%	4.9%	6.1%	2.4%	2.6%	3.1%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	14.4%	14.4%	14.4%	14.3%	14.4%	11.2%	9.2%	7.5%	4.8%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	5.1%	5.1%	5.0%	5.1%	5.4%	5.1%	4.5%	3.6%	2.7%
- 80/15/05	2.4%	2.4%	2.4%	2.4%	2.5%	2.4%	2.1%	1.7%	1.3%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	6.6%	6.7%	6.7%	6.5%	6.2%	3.6%	2.5%	2.1%	0.7%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
BoFA: Paper Saver

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced									
- 75/20/05	22.9%	23.0%	23.1%	23.3%	24.0%	24.5%	26.7%	28.9%	34.3%
- 75/25/00	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.9%
- 80/10/10	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.4%
- 80/15/05	6.1%	6.1%	6.0%	6.2%	6.5%	6.5%	6.3%	5.8%	5.7%
- 80/20/00	2.8%	2.8%	2.7%	2.8%	3.0%	3.0%	2.9%	2.6%	2.6%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.3%
- Other	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
EA/TPR	13.3%	13.4%	13.5%	13.6%	13.8%	14.1%	16.5%	19.2%	24.2%
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	3.2%	3.2%	3.2%	3.2%	3.1%	2.7%	2.3%	2.1%	2.2%
Northeast	8.8%	8.9%	8.9%	8.7%	8.5%	6.6%	4.9%	3.9%	2.2%
Southeast	37.1%	37.0%	36.8%	37.2%	37.6%	39.9%	41.3%	41.1%	40.4%
Southwest	13.7%	13.7%	13.8%	13.9%	14.1%	14.9%	15.0%	14.8%	14.9%
West	37.3%	37.2%	37.2%	36.9%	36.6%	36.0%	36.6%	38.0%	40.3%
Census Region (Sums to 100%)									
New England	3.2%	3.3%	3.3%	3.3%	3.1%	2.6%	2.0%	1.6%	0.8%
Middle Atlantic	5.4%	5.4%	5.5%	5.3%	5.2%	3.9%	2.8%	2.2%	1.3%
East North Central	2.7%	2.7%	2.7%	2.7%	2.6%	2.0%	1.6%	1.5%	1.5%
East South Central	1.5%	1.5%	1.5%	1.6%	1.6%	1.7%	1.8%	1.8%	1.8%
South Atlantic	35.7%	35.6%	35.4%	35.8%	36.2%	38.2%	39.6%	39.5%	38.8%
West North Central	2.9%	2.9%	3.0%	3.0%	3.2%	3.7%	3.9%	4.0%	4.2%
West South Central	6.8%	6.8%	6.8%	6.8%	6.9%	6.8%	6.7%	6.5%	6.6%
Mountain	7.1%	7.1%	7.1%	7.1%	7.2%	7.8%	7.8%	7.7%	7.5%
Pacific	34.6%	34.6%	34.7%	34.4%	34.1%	33.3%	33.8%	35.3%	37.7%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	29.7%	29.6%	29.6%	29.2%	28.9%	28.1%	28.8%	30.5%	33.2%
02) FL	15.0%	14.8%	14.5%	14.4%	14.6%	16.3%	16.8%	16.3%	15.3%
03) TX	5.6%	5.7%	5.7%	5.6%	5.7%	5.5%	5.4%	5.2%	5.3%
04) VA	5.1%	5.1%	5.2%	5.3%	5.3%	5.4%	5.7%	5.9%	6.2%
05) NC	4.3%	4.3%	4.3%	4.4%	4.5%	4.5%	4.6%	4.5%	4.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
BoFA: Paper Saver

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	9.0%								
Interest Only with Credit Enhancement	7.2%								
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	3.50	3.59	3.68	3.67	3.65	3.39	5.47	6.17	6.35
Wtd Avg Economic Model Fee	16.09	15.97	15.79	15.67	15.72	14.69	12.71	11.91	11.63
Wtd Avg Charged Fee	19.59	19.55	19.47	19.34	19.36	18.08	18.18	18.08	17.98
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	4.28%	3.47%	2.68%	2.00%	1.37%	0.28%	0.10%	0.09%	0.05%
- SDQ Rate for Loans with CE	7.30%								
- SDQ Rate for Loans without CE	3.99%								
SDQ Rate Excl. Katrina Loans	4.28%	3.47%	2.68%	2.00%	1.37%	0.28%	0.10%	0.07%	0.05%
SDQ Rate for Katrina Loans	0.53%	0.50%	0.96%	1.83%	1.81%	0.40%	1.36%	12.08%	0.00%
Serious Delinquent Loans									
SDQ Loan Count	16,646	13,937	11,234	8,588	5,836	1,048	332	287	136
SDQ Count for Loans with CE	2,495								
SDQ Count for Loans without CE	14,151								
SDQ Volume (\$M)									
SDQ Volume	\$3,523.1	\$2,958.2	\$2,385.6	\$1,796.8	\$1,180.5	\$178.1	\$43.5	\$32.3	\$14.2
SDQ Volume for Loans with CE	\$520.1								
SDQ Volume for Loans without CE	\$3,003.0								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Other Process Efficiency**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		501,976	457,903	424,150	424,101	441,648	406,779	289,572	219,523	171,520
Book Volume (\$B)		\$91.8	\$81.2	\$74.1	\$74.5	\$78.5	\$71.8	\$48.2	\$35.0	\$26.5
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		32.6%	32.1%	30.4%	30.0%	30.2%	31.1%	36.2%	39.2%	39.9%
OLTV 60.01% - 70.00%		16.0%	16.1%	15.9%	15.9%	16.0%	16.0%	16.5%	16.5%	16.8%
OLTV 70.01% - 75.00%		10.0%	9.6%	9.5%	9.5%	9.5%	9.3%	9.4%	10.0%	11.3%
OLTV 75.01% - 80.00%		30.6%	31.2%	32.6%	33.4%	33.5%	34.3%	31.1%	28.3%	26.1%
OLTV 80.01% - 90.00%		6.6%	6.5%	6.7%	6.2%	5.9%	5.1%	4.2%	3.7%	3.9%
OLTV 90.01% - 95.00%		2.9%	3.1%	3.4%	3.4%	3.3%	2.7%	1.5%	1.5%	1.5%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV 97.01% - 100.00%		1.1%	1.3%	1.5%	1.5%	1.5%	1.5%	0.9%	0.8%	0.4%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		66.8%	67.0%	67.7%	67.9%	67.7%	67.2%	64.7%	63.4%	62.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		29.5%	29.2%	27.7%	27.4%	27.6%	28.3%	33.0%	34.7%	34.2%
Comb LTV 60.01% - 70.00%		15.5%	15.4%	15.0%	14.9%	15.0%	15.0%	15.8%	15.5%	15.1%
Comb LTV 70.01% - 75.00%		9.6%	8.9%	8.6%	8.5%	8.6%	8.3%	8.7%	8.9%	9.6%
Comb LTV 75.01% - 80.00%		24.2%	23.6%	23.9%	24.1%	24.3%	24.0%	22.9%	19.9%	17.3%
Comb LTV 80.01% - 90.00%		12.8%	13.5%	14.3%	14.2%	13.8%	13.4%	11.7%	11.2%	11.4%
Comb LTV 90.01% - 95.00%		5.9%	6.6%	7.3%	7.6%	7.4%	7.1%	4.7%	5.0%	4.9%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		1.7%	2.0%	2.3%	2.4%	2.3%	2.4%	1.0%	0.8%	0.4%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.6%	0.7%	0.8%	0.9%	0.9%	1.2%	2.2%	3.8%	6.9%
Wtd Avg Comb LTV		69.1%	69.4%	70.3%	70.4%	70.3%	69.9%	67.0%	66.0%	65.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		29.5%	29.2%	27.7%	27.4%	27.6%	28.4%	33.0%	34.7%	34.2%
Comb LTV 60.01% - 70.00%		15.5%	15.4%	15.0%	14.9%	15.0%	15.0%	15.8%	15.6%	15.1%
Comb LTV 70.01% - 75.00%		9.6%	8.9%	8.7%	8.5%	8.6%	8.4%	8.7%	9.0%	9.6%
Comb LTV 75.01% - 80.00%		24.3%	23.6%	23.9%	24.1%	24.3%	24.1%	23.0%	19.9%	17.4%
Comb LTV 80.01% - 90.00%		12.8%	13.5%	14.3%	14.2%	13.8%	13.5%	11.7%	11.2%	11.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Other Process Efficiency

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	5.9%	6.6%	7.3%	7.6%	7.4%	7.1%	4.7%	5.0%	4.9%
Comb LTV 95.01% - 97.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	1.7%	2.0%	2.3%	2.4%	2.3%	2.4%	1.0%	0.8%	0.4%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.5%	0.7%	0.8%	0.8%	0.9%	1.2%	2.1%	3.7%	6.8%
Wtd Avg Comb LTV	69.1%	69.4%	70.2%	70.4%	70.3%	69.9%	67.0%	66.0%	65.6%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	31.9%	32.0%	29.8%	29.3%	32.7%	41.7%	55.4%	63.9%	63.1%
MTMLTV 60.01% - 70.00%	13.4%	13.3%	12.7%	12.5%	13.8%	16.0%	17.0%	16.4%	16.4%
MTMLTV 70.01% - 75.00%	8.4%	8.2%	7.7%	7.6%	8.4%	9.5%	8.8%	8.3%	8.1%
MTMLTV 75.01% - 80.00%	12.0%	11.0%	10.3%	9.6%	10.4%	13.8%	11.1%	8.0%	8.5%
MTMLTV 80.01% - 90.00%	14.4%	14.1%	15.2%	16.7%	15.1%	12.9%	6.0%	2.5%	3.0%
MTMLTV 90.01% - 95.00%	4.5%	4.7%	5.4%	5.6%	4.7%	3.0%	1.0%	0.5%	0.6%
MTMLTV 95.01% - 97.00%	1.4%	1.5%	1.7%	1.9%	1.7%	0.8%	0.2%	0.1%	0.1%
MTMLTV 97.01% - 100.00%	1.7%	1.8%	2.2%	2.4%	2.2%	1.1%	0.3%	0.2%	0.1%
MTMLTV > 100.00%	12.3%	13.3%	15.0%	14.3%	10.9%	1.2%	0.2%	0.1%	0.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	72.8%	73.1%	74.7%	74.2%	70.5%	62.0%	54.7%	50.6%	51.7%
Wtd Avg MTM Combined LTV	75.3%	75.7%	77.4%	77.0%	73.2%	64.4%	56.6%	52.7%	54.1%
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
FICO 580-619	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	0.5%	0.7%	0.6%
FICO 620-659	1.4%	1.5%	1.7%	1.7%	1.7%	1.9%	1.8%	2.2%	2.2%
FICO 660-699	7.4%	7.8%	8.3%	8.5%	8.3%	8.7%	8.5%	8.5%	9.2%
FICO 700-739	22.8%	24.0%	25.1%	25.4%	25.2%	25.1%	24.9%	25.3%	27.0%
FICO >= 740	67.8%	66.0%	64.1%	63.6%	64.0%	63.4%	63.6%	62.4%	60.1%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.5%	0.6%
Wtd Avg FICO	755	753	751	751	751	750	750	747	745
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	75.9%	76.7%	75.6%	74.9%	74.8%	73.5%	69.8%	64.5%	62.1%
Intermediate-term, fixed-rate	13.4%	12.5%	12.4%	12.4%	12.3%	11.8%	15.5%	19.4%	22.8%
Adjustable-rate	4.6%	3.9%	4.1%	4.4%	4.5%	5.4%	7.5%	9.3%	10.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Other Process Efficiency**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	3.5%	3.8%	4.5%	4.8%	4.8%	5.3%	6.2%	6.9%	4.3%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	2.5%	3.0%	3.5%	3.6%	3.7%	4.0%	1.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	90.7%	90.7%	90.3%	90.2%	90.3%	90.2%	91.1%	92.5%	94.0%
Second/Vacation Home	7.6%	7.7%	8.0%	8.1%	8.0%	8.1%	7.7%	6.8%	5.4%
Investor Property	1.8%	1.6%	1.7%	1.8%	1.7%	1.6%	1.2%	0.7%	0.6%
10-K Unit Type (Sums to 100%)									
1 Unit	99.1%	99.2%	99.2%	99.2%	99.2%	99.2%	99.0%	98.7%	98.7%
2-4 Units	0.9%	0.8%	0.8%	0.8%	0.8%	0.8%	1.0%	1.3%	1.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	12.6%	12.4%	12.7%	12.6%	12.3%	12.5%	12.6%	12.4%	11.6%
Single Family Homes	87.4%	87.6%	87.3%	87.4%	87.7%	87.5%	87.4%	87.6%	88.4%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%
Condo/Coop	12.6%	12.4%	12.7%	12.6%	12.3%	12.5%	12.6%	12.4%	11.6%
1 Unit	86.4%	86.8%	86.5%	86.6%	86.9%	86.7%	86.4%	86.3%	87.0%
2-4 Units	0.9%	0.8%	0.8%	0.8%	0.8%	0.8%	1.0%	1.3%	1.3%
Condo									
Condo	11.5%	11.3%	11.7%	11.6%	11.5%	11.6%	11.7%	11.2%	10.6%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	43.7%	44.6%	47.9%	50.0%	51.0%	52.4%	46.1%	36.7%	27.9%
Cash-Out Refinance	25.0%	25.2%	24.1%	23.8%	23.6%	23.6%	26.2%	28.3%	29.1%
Other Refinance	31.3%	30.3%	28.0%	26.2%	25.5%	23.9%	27.7%	35.0%	43.0%
Origination Type (Sums to 100%)									
TPO Broker	23.8%	25.6%	28.6%	30.8%	31.1%	32.7%	39.7%	47.6%	58.8%
TPO Correspondent	10.9%	13.0%	15.1%	16.6%	17.3%	18.2%	11.1%	5.8%	6.3%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	65.3%	61.4%	56.2%	52.5%	51.6%	49.0%	49.2%	46.6%	34.9%
Origination Year (Sums to 100%)									
< 2002	0.7%	0.9%	1.1%	1.2%	1.2%	1.6%	2.9%	5.0%	9.1%
2002	0.7%	0.9%	1.0%	1.1%	1.1%	1.5%	2.6%	4.3%	7.4%
2003	5.6%	6.7%	7.6%	8.2%	8.3%	10.3%	17.4%	27.5%	43.8%
2004	6.0%	7.1%	8.1%	8.8%	8.8%	11.0%	18.3%	28.6%	39.7%
2005	9.2%	11.0%	12.6%	13.5%	13.6%	16.6%	27.3%	34.6%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Other Process Efficiency

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	11.1%	13.4%	15.7%	17.5%	18.4%	24.0%	31.5%	0.0%	0.0%
2007	21.1%	25.3%	29.4%	32.1%	33.3%	35.0%	0.0%	0.0%	0.0%
2008	10.5%	12.5%	14.4%	15.5%	15.3%	0.0%	0.0%	0.0%	0.0%
2009	35.1%	22.2%	10.2%	2.1%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$182,886	\$177,351	\$174,726	\$175,558	\$177,702	\$176,402	\$166,556	\$159,362	\$154,720
Origination Amount and Rate									
Avg Origination Loan Amount	\$196,421	\$191,358	\$189,216	\$189,967	\$191,268	\$187,456	\$177,522	\$169,340	\$163,669
Loan Original Note Rate	5.55%	5.69%	5.83%	5.94%	5.97%	6.01%	5.83%	5.56%	5.57%
Seasoning (Sums to 100%)									
Seasoned	0.9%	1.0%	0.6%	0.6%	0.6%	0.7%	0.3%	0.5%	0.3%
Non-Seasoned	99.1%	99.0%	99.4%	99.4%	99.4%	99.3%	99.7%	99.5%	99.7%
ACI									
ACI Probability	0.13%	0.14%	0.15%	0.15%	0.15%	0.15%	0.14%	0.12%	0.10%
Wtd Avg ACI Score	742	739	736	735	735	735	740	742	743
Credit Premium									
Wtd Avg Credit Premium	-0.12	-0.13	-0.13	-0.11	-0.10	-0.06	-0.04	-0.06	-0.11
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	12.5%	12.3%	10.9%	10.1%	9.9%	9.7%	11.1%	12.2%	11.8%
DTI Ratio > 20 and <= 30	26.3%	25.5%	24.3%	23.8%	23.8%	23.5%	25.5%	26.8%	26.8%
DTI Ratio > 30 and <= 40	31.7%	30.9%	31.3%	31.6%	31.6%	31.4%	31.8%	30.7%	30.2%
DTI Ratio > 40 and <= 45	13.6%	13.3%	14.0%	14.4%	14.4%	14.3%	13.3%	12.0%	11.6%
DTI Ratio > 45 and <= 50	6.6%	7.2%	7.7%	7.8%	7.8%	8.1%	7.3%	7.6%	9.1%
DTI Ratio > 50	7.1%	8.3%	9.2%	9.5%	9.5%	9.4%	5.3%	3.1%	2.6%
DTI Ratio Missing	2.3%	2.5%	2.7%	2.9%	3.0%	3.7%	5.7%	7.5%	7.8%
Wtd Avg DTI Ratio	33.4%	33.9%	34.7%	35.0%	35.1%	35.2%	33.5%	32.5%	32.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	12.5%	12.3%	10.9%	10.1%	9.9%	9.7%	11.1%	12.2%	11.8%
DTI Ratio > 20 and <= 30	26.3%	25.5%	24.3%	23.8%	23.8%	23.5%	25.5%	26.8%	26.8%
DTI Ratio > 30 and <= 40	31.7%	30.9%	31.3%	31.6%	31.6%	31.4%	31.8%	30.7%	30.2%
DTI Ratio > 40 and <= 45	13.6%	13.3%	14.0%	14.4%	14.4%	14.3%	13.3%	12.0%	11.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Other Process Efficiency**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	6.6%	7.2%	7.7%	7.8%	7.8%	8.1%	7.3%	7.6%	9.1%
DTI Ratio > 50	7.1%	8.3%	9.2%	9.5%	9.5%	9.4%	5.3%	3.1%	2.6%
DTI Ratio Missing	2.3%	2.5%	2.7%	2.9%	3.0%	3.7%	5.7%	7.5%	7.8%
Wtd Avg DTI Ratio	33.4%	33.9%	34.7%	35.0%	35.1%	35.2%	33.5%	32.5%	32.7%
Origination Term (Sums to 100%)									
<= 15 Years	13.4%	12.6%	12.5%	12.4%	12.3%	11.8%	15.5%	19.4%	22.9%
> 15 Years and <= 25 Years	3.6%	3.9%	3.6%	3.6%	3.6%	3.8%	5.0%	6.0%	6.0%
> 25 Years and <= 30 Years	82.7%	83.2%	83.5%	83.6%	83.7%	83.9%	79.3%	74.6%	71.2%
> 30 Years	0.3%	0.3%	0.4%	0.4%	0.4%	0.5%	0.2%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	78.5%	79.7%	79.0%	78.5%	78.5%	77.5%	70.9%	64.5%	62.1%
Intermediate-Term Fixed Rate (excl Balloon)	13.4%	12.5%	12.4%	12.4%	12.3%	11.8%	15.5%	19.4%	22.8%
Adjustable Rate	8.1%	7.8%	8.5%	9.1%	9.2%	10.7%	13.7%	16.1%	15.1%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.3%	0.3%	0.4%	0.4%	0.4%	0.5%	0.2%	0.0%	0.0%
Hybrid Arm	7.9%	7.6%	8.4%	9.1%	9.2%	10.6%	13.6%	16.0%	14.8%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.5%	0.6%	0.7%	0.7%	0.7%	1.0%	1.7%	2.5%	2.5%
- 5/1 Hybrid Arm	5.2%	4.6%	4.9%	5.3%	5.3%	6.1%	7.5%	8.7%	8.6%
- 7/1 Hybrid Arm	1.4%	1.5%	1.8%	1.9%	2.0%	2.2%	2.7%	3.1%	2.7%
- 10/1 Hybrid Arm	0.8%	0.9%	1.1%	1.2%	1.2%	1.4%	1.7%	1.7%	1.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	6.0%	6.8%	7.9%	8.4%	8.4%	9.3%	7.3%	6.9%	4.3%
- Interest Only ARM	3.5%	3.8%	4.5%	4.8%	4.8%	5.3%	6.2%	6.9%	4.3%
- Interest Only FRM	2.5%	3.0%	3.5%	3.6%	3.7%	4.0%	1.1%	0.0%	0.0%
Alt-A	0.5%	0.5%	0.6%	0.6%	0.6%	0.8%	1.2%	1.2%	1.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



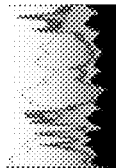
**Single Family Conventional Book Characteristics
Other Process Efficiency**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.5%	0.1%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.4%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.3%	0.3%	0.4%	0.4%	0.4%	0.5%	0.7%	0.7%	0.9%
My Community Mortgage	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
Non-Full Doc									
Non-Full Doc Total	29.7%	35.5%	41.3%	44.8%	45.5%	43.5%	33.2%	20.2%	10.8%
- Select Lender Programs Non-Full Doc	29.5%	35.3%	41.1%	44.5%	45.3%	43.2%	32.7%	19.7%	10.7%
- Other Low/No Doc	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.5%	0.1%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	97.3%	96.8%	97.0%	96.8%	96.8%	95.9%	94.5%	93.2%	89.7%
Investor Channel	2.1%	2.5%	2.2%	2.3%	2.3%	2.9%	3.3%	3.0%	3.4%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.6%	0.7%	0.8%	0.9%	0.9%	1.2%	2.2%	3.8%	6.8%
Subordinate Financing - RDW									
Subordinate Financing - RDW	15.3%	15.6%	15.7%	15.8%	15.7%	16.1%	12.3%	11.7%	8.3%
- 75/20/05	0.4%	0.5%	0.5%	0.6%	0.5%	0.6%	0.2%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	4.3%	4.9%	5.5%	5.7%	5.7%	6.2%	5.4%	5.2%	4.9%
- 80/15/05	2.4%	2.8%	3.2%	3.3%	3.3%	3.5%	2.5%	2.6%	2.3%
- 80/20/00	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	7.9%	7.1%	6.3%	5.9%	5.7%	5.4%	4.2%	3.7%	1.0%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Other Process Efficiency**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	17.9%	18.6%	18.9%	19.2%	19.1%	20.1%	18.5%	20.9%	22.6%
- 75/20/05	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.2%	0.2%	0.3%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%
- 80/10/10	4.7%	5.3%	5.9%	6.2%	6.2%	6.8%	6.2%	6.1%	6.0%
- 80/15/05	2.6%	3.0%	3.4%	3.6%	3.6%	3.8%	3.0%	3.3%	3.4%
- 80/20/00	0.7%	0.7%	0.8%	0.9%	0.8%	0.9%	0.1%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	9.5%	8.9%	8.2%	7.9%	7.9%	7.9%	9.0%	11.1%	12.8%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	10.5%	10.7%	11.4%	11.9%	12.2%	13.4%	15.4%	16.7%	17.5%
Northeast	17.8%	17.3%	17.0%	17.0%	16.9%	16.5%	17.4%	17.7%	17.2%
Southeast	29.2%	31.1%	32.1%	32.4%	32.6%	30.8%	26.1%	21.1%	17.0%
Southwest	14.2%	14.7%	14.9%	15.0%	15.1%	15.3%	13.7%	12.4%	10.9%
West	28.3%	26.1%	24.6%	23.8%	23.3%	24.1%	27.4%	32.2%	37.3%
Census Region (Sums to 100%)									
New England	5.1%	5.3%	5.2%	5.2%	5.3%	5.5%	5.7%	5.8%	6.2%
Middle Atlantic	12.2%	11.6%	11.4%	11.3%	11.2%	10.6%	11.3%	11.6%	10.8%
East North Central	7.9%	8.4%	9.0%	9.3%	9.5%	10.3%	11.9%	13.0%	14.0%
East South Central	2.7%	2.9%	3.1%	3.3%	3.5%	3.4%	2.6%	1.9%	1.6%
South Atlantic	26.9%	28.6%	29.4%	29.5%	29.5%	27.8%	23.9%	19.5%	15.7%
West North Central	4.3%	4.1%	4.2%	4.4%	4.5%	5.0%	5.5%	5.6%	5.4%
West South Central	6.6%	6.8%	6.6%	6.3%	6.2%	6.0%	5.1%	4.8%	4.1%
Mountain	7.8%	8.0%	8.4%	8.8%	8.9%	9.3%	8.4%	7.3%	6.1%
Pacific	26.5%	24.3%	22.7%	21.8%	21.4%	22.1%	25.6%	30.6%	36.1%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	21.4%	19.4%	18.1%	17.2%	16.7%	17.4%	21.4%	27.0%	33.2%
02) FL	9.8%	10.8%	11.5%	11.5%	11.2%	11.1%	9.3%	7.3%	5.5%
03) NY	5.8%	5.4%	5.4%	5.2%	5.0%	4.8%	5.5%	6.3%	6.3%
04) TX	5.3%	5.5%	5.3%	5.0%	4.9%	4.7%	4.1%	3.9%	3.4%
05) VA	4.5%	4.7%	4.8%	4.9%	5.1%	4.6%	4.2%	3.4%	2.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Other Process Efficiency**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) NJ	3.8%	3.5%	3.3%	3.3%	3.3%	3.1%	3.1%	2.8%	2.3%
07) NC	3.7%	3.8%	3.7%	3.6%	3.8%	3.2%	2.7%	2.2%	1.6%
08) IL	3.5%	3.7%	3.9%	4.0%	4.1%	4.4%	5.3%	5.8%	6.3%
09) GA	3.3%	3.6%	3.7%	3.8%	3.9%	3.6%	2.8%	2.1%	1.6%
10) WA	3.1%	3.0%	2.8%	2.8%	2.7%	2.7%	2.4%	2.0%	1.6%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	31.0%	33.4%	27.1%	22.2%	21.3%	24.6%	39.3%	55.5%	72.1%
02) WELLS FARGO & COMPANY	20.9%	9.8%	8.4%	9.4%	9.9%	8.9%	9.5%	6.4%	1.4%
03) SUNTRUST BANKS INC	14.9%	17.7%	20.5%	22.3%	23.0%	22.0%	11.3%	2.9%	0.4%
04) CITIGROUP INC	12.3%	14.1%	15.1%	14.9%	13.9%	13.1%	16.1%	18.5%	15.7%
05) GMAC INC	7.6%	9.2%	10.7%	11.9%	12.3%	11.7%	9.5%	4.4%	1.2%
06) AMTRUST FINANCIAL CORPORATION	5.2%	6.2%	7.2%	7.9%	8.3%	7.5%	4.3%	1.6%	0.0%
07) UNITED SERVICES AUTOMOBILE ASSOCIATION	3.5%	4.2%	4.8%	5.1%	5.1%	5.0%	0.1%	0.1%	0.0%
08) PHH CORPORATION	1.9%	2.2%	2.6%	2.5%	2.5%	3.0%	4.8%	6.2%	6.1%
09) JPMORGAN CHASE & CO	0.9%	1.1%	1.2%	1.3%	1.3%	1.6%	2.5%	2.8%	0.9%
10) NEW CENTURY FINANCIAL CORPORATION	0.4%	0.5%	0.5%	0.6%	0.6%	0.7%	0.0%	0.0%	0.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	31.3%	33.8%	27.5%	22.5%	21.6%	25.0%	40.0%	55.2%	71.8%
02) WELLS FARGO & COMPANY	25.6%	15.3%	14.8%	16.5%	17.2%	17.1%	15.3%	8.6%	1.5%
03) CITIGROUP INC	12.7%	14.5%	15.7%	15.5%	14.5%	13.5%	16.7%	18.9%	15.8%
04) SUNTRUST BANKS INC	11.7%	13.9%	16.0%	17.4%	18.0%	15.7%	6.8%	2.5%	0.4%
05) GMAC INC	7.6%	9.2%	10.7%	11.9%	12.4%	11.7%	9.6%	4.7%	1.6%
06) JPMORGAN CHASE & CO	4.7%	5.6%	6.5%	7.2%	7.5%	7.4%	4.6%	2.3%	0.7%
07) UNITED SERVICES AUTOMOBILE ASSOCIATION	3.5%	4.2%	4.8%	5.1%	5.1%	5.0%	0.1%	0.1%	0.0%
08) PHH CORPORATION	1.9%	2.3%	2.6%	2.6%	2.6%	3.2%	5.2%	6.8%	7.1%
09) NAVY FEDERAL CREDIT UNION	0.2%	0.3%	0.3%	0.4%	0.4%	0.5%	0.8%	0.0%	0.0%
10) AMTRUST FINANCIAL CORPORATION	0.1%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	89.6%								
Credit Enhancement	10.4%								
- Primary MI Only	9.8%								
- Pool Policy Only	0.1%								
- Pool Policy and Primary MI	0.0%								
- Full Recourse	0.2%								
- Shared Arrangement	0.3%								
- Government	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Other Process Efficiency**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	8.9%								
Interest Only with Credit Enhancement	9.7%								
Alt-A with Credit Enhancement	14.6%								
Economic Fees and Gap									
Wtd Avg Economic Gap	3.20	1.70	0.46	0.18	0.27	-0.79	1.31	2.84	2.76
Wtd Avg Economic Model Fee	15.20	15.88	16.43	16.38	16.17	16.59	14.09	13.06	13.20
Wtd Avg Charged Fee	18.40	17.58	16.88	16.57	16.43	15.79	15.40	15.91	15.96
Appraisal Waivers									
Appraisal Waiver	3.9%	4.7%	5.4%	6.1%	6.4%	6.1%	3.9%	1.8%	1.5%
Serious Delinquent Loans									
SDQ Rate All Loans	2.92%	2.59%	2.29%	1.74%	1.14%	0.25%	0.13%	0.14%	0.10%
- SDQ Rate for Loans with CE	7.89%								
- SDQ Rate for Loans without CE	2.34%								
SDQ Rate Excl. Katrina Loans	2.92%	2.59%	2.29%	1.74%	1.14%	0.25%	0.13%	0.11%	0.10%
SDQ Rate for Katrina Loans	2.61%	2.11%	1.21%	1.13%	0.88%	0.31%	0.84%	5.75%	0.17%
Serious Delinquent Loans									
SDQ Loan Count	14,665	11,880	9,695	7,392	5,053	998	369	297	174
SDQ Count for Loans with CE	4,138								
SDQ Count for Loans without CE	10,527								
SDQ Volume (\$M)									
SDQ Volume	\$3,382.0	\$2,725.1	\$2,241.9	\$1,703.4	\$1,135.7	\$170.7	\$47.1	\$36.7	\$21.3
SDQ Volume for Loans with CE	\$854.0								
SDQ Volume for Loans without CE	\$2,528.0								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile



**Single Family Conventional Book Characteristics
Process Efficiency Overall**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		1,840,323	1,856,198	1,886,290	1,962,688	2,029,189	1,859,875	1,437,735	1,222,339	1,056,353
Book Volume (\$B)		\$317.1	\$319.5	\$325.7	\$342.0	\$356.8	\$321.7	\$228.0	\$181.9	\$152.0
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		25.6%	25.3%	25.0%	25.2%	25.3%	25.8%	28.6%	30.1%	30.3%
OLTV 60.01% - 70.00%		16.1%	16.2%	16.1%	16.2%	16.2%	15.9%	16.6%	16.8%	16.5%
OLTV 70.01% - 75.00%		9.9%	9.8%	9.8%	9.7%	9.6%	9.5%	9.4%	9.9%	10.7%
OLTV 75.01% - 80.00%		35.3%	35.7%	36.1%	36.3%	36.5%	38.7%	38.4%	36.1%	34.9%
OLTV 80.01% - 90.00%		8.3%	8.2%	8.1%	7.8%	7.7%	6.1%	5.4%	5.6%	6.0%
OLTV 90.01% - 95.00%		4.4%	4.5%	4.5%	4.4%	4.3%	3.6%	1.4%	1.4%	1.5%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		69.6%	69.7%	69.8%	69.7%	69.6%	69.3%	67.6%	67.0%	66.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		23.1%	22.8%	22.6%	22.7%	22.8%	23.4%	26.1%	27.1%	26.7%
Comb LTV 60.01% - 70.00%		15.3%	15.3%	15.2%	15.2%	15.2%	15.0%	15.8%	16.0%	15.5%
Comb LTV 70.01% - 75.00%		9.2%	9.0%	9.0%	8.9%	8.8%	8.6%	8.8%	9.4%	10.1%
Comb LTV 75.01% - 80.00%		26.7%	26.6%	26.8%	27.0%	27.1%	27.9%	29.9%	30.2%	32.0%
Comb LTV 80.01% - 90.00%		16.8%	17.0%	17.1%	17.0%	16.8%	16.0%	14.4%	12.5%	10.8%
Comb LTV 90.01% - 95.00%		8.0%	8.2%	8.3%	8.2%	8.2%	7.9%	4.0%	3.5%	3.2%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.3%	0.3%	0.2%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.6%	0.9%	1.4%
Wtd Avg Comb LTV		72.0%	72.1%	72.3%	72.2%	72.1%	71.9%	69.9%	69.1%	69.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		23.1%	22.8%	22.6%	22.7%	22.8%	23.4%	26.1%	27.1%	26.7%
Comb LTV 60.01% - 70.00%		15.3%	15.3%	15.2%	15.2%	15.2%	15.0%	15.8%	16.0%	15.5%
Comb LTV 70.01% - 75.00%		9.2%	9.0%	9.0%	8.9%	8.8%	8.6%	8.8%	9.4%	10.1%
Comb LTV 75.01% - 80.00%		26.7%	26.6%	26.8%	27.0%	27.1%	27.9%	29.9%	30.2%	32.0%
Comb LTV 80.01% - 90.00%		16.8%	17.0%	17.1%	17.0%	16.8%	16.0%	14.4%	12.5%	10.8%
Comb LTV 90.01% - 95.00%		8.0%	8.2%	8.3%	8.2%	8.2%	7.9%	4.0%	3.5%	3.2%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.3%	0.3%	0.2%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.6%	0.9%	1.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Process Efficiency Overall**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	8.0%	8.2%	8.3%	8.2%	8.2%	7.9%	4.0%	3.5%	3.2%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.3%	0.3%	0.2%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.8%	1.3%
Wtd Avg Comb LTV	72.0%	72.1%	72.3%	72.2%	72.1%	71.9%	69.9%	69.1%	69.0%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	26.9%	27.2%	26.6%	26.7%	30.1%	40.0%	53.0%	59.1%	52.7%
MTMLTV 60.01% - 70.00%	12.4%	12.6%	12.4%	12.5%	13.8%	16.2%	18.0%	18.7%	20.5%
MTMLTV 70.01% - 75.00%	7.6%	7.8%	7.6%	7.6%	8.3%	9.7%	9.5%	9.3%	10.6%
MTMLTV 75.01% - 80.00%	9.4%	9.4%	9.2%	9.2%	10.0%	13.7%	11.9%	9.4%	11.0%
MTMLTV 80.01% - 90.00%	14.7%	14.8%	15.5%	16.6%	15.4%	13.8%	6.6%	3.0%	4.5%
MTMLTV 90.01% - 95.00%	5.6%	5.6%	6.0%	6.1%	5.2%	3.8%	0.7%	0.3%	0.5%
MTMLTV 95.01% - 97.00%	1.8%	1.8%	1.9%	2.1%	1.8%	0.9%	0.1%	0.0%	0.1%
MTMLTV 97.01% - 100.00%	2.4%	2.4%	2.5%	2.6%	2.3%	0.9%	0.1%	0.0%	0.0%
MTMLTV > 100.00%	19.1%	18.3%	18.3%	16.5%	13.0%	1.0%	0.1%	0.0%	0.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	78.7%	78.0%	78.1%	76.7%	73.0%	63.1%	56.1%	53.4%	56.5%
Wtd Avg MTM Combined LTV	81.5%	80.8%	80.9%	79.5%	75.7%	65.5%	57.9%	55.0%	58.1%
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
FICO 580-619	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%
FICO 620-659	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.7%	1.9%	1.9%
FICO 660-699	9.6%	9.8%	9.8%	9.7%	9.6%	9.6%	8.2%	7.9%	8.4%
FICO 700-739	27.4%	27.8%	28.0%	27.9%	27.7%	28.1%	27.7%	28.1%	29.3%
FICO >= 740	61.1%	60.5%	60.2%	60.5%	60.9%	60.4%	61.9%	61.5%	59.9%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Wtd Avg FICO	749	748	748	748	749	748	749	748	746
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	72.7%	72.7%	72.2%	72.0%	71.9%	70.2%	65.7%	62.0%	59.2%
Intermediate-term, fixed-rate	12.0%	11.8%	11.9%	11.9%	11.9%	12.1%	16.1%	19.9%	23.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Process Efficiency Overall**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.6%	5.6%	5.7%	5.9%	6.1%	7.3%	11.0%	13.9%	15.5%
Interest Only adjustable-rate	5.9%	6.1%	6.3%	6.3%	6.2%	6.0%	5.4%	4.1%	1.8%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	3.7%	3.9%	4.0%	4.0%	4.0%	4.3%	1.8%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	90.2%	90.2%	90.2%	90.2%	90.4%	90.7%	91.7%	93.5%	95.7%
Second/Vacation Home	7.4%	7.4%	7.5%	7.4%	7.4%	7.5%	7.0%	5.3%	3.6%
Investor Property	2.4%	2.4%	2.4%	2.3%	2.3%	1.8%	1.3%	1.2%	0.7%
10-K Unit Type (Sums to 100%)									
1 Unit	98.7%	98.7%	98.7%	98.8%	98.8%	98.9%	98.9%	98.9%	98.9%
2-4 Units	1.3%	1.3%	1.3%	1.2%	1.2%	1.1%	1.1%	1.1%	1.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	12.7%	12.6%	12.6%	12.5%	12.3%	12.0%	10.8%	9.5%	8.3%
Single Family Homes	87.3%	87.4%	87.4%	87.5%	87.7%	88.0%	89.2%	90.5%	91.7%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Condo/Coop	12.7%	12.6%	12.6%	12.5%	12.3%	12.0%	10.8%	9.5%	8.3%
1 Unit	85.9%	86.1%	86.0%	86.2%	86.5%	86.8%	88.0%	89.3%	90.5%
2-4 Units	1.3%	1.3%	1.3%	1.2%	1.2%	1.1%	1.1%	1.1%	1.1%
Condo									
Condo	12.1%	12.0%	12.0%	11.9%	11.7%	11.5%	10.5%	9.2%	8.1%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	46.1%	46.5%	47.4%	48.5%	49.5%	51.8%	48.5%	42.0%	35.7%
Cash-Out Refinance	22.2%	22.1%	21.8%	21.6%	21.4%	20.2%	19.6%	18.9%	15.9%
Other Refinance	31.7%	31.3%	30.7%	29.9%	29.2%	28.0%	31.9%	39.2%	48.4%
Origination Type (Sums to 100%)									
TPO Broker	25.4%	25.9%	26.6%	27.2%	27.6%	29.5%	28.8%	29.1%	32.5%
TPO Correspondent	12.5%	13.1%	13.6%	14.0%	14.4%	15.8%	12.2%	8.4%	6.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	62.1%	61.0%	59.8%	58.8%	58.0%	54.8%	59.0%	62.5%	61.5%
Origination Year (Sums to 100%)									
< 2002	0.5%	0.5%	0.5%	0.5%	0.5%	0.7%	1.3%	2.0%	3.4%
2002	2.0%	2.1%	2.2%	2.3%	2.4%	3.2%	5.4%	8.1%	12.7%
2003	9.3%	9.8%	10.1%	10.4%	10.5%	13.6%	22.2%	32.6%	48.0%
2004	7.7%	8.1%	8.4%	8.6%	8.7%	11.1%	18.2%	26.6%	35.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Process Efficiency Overall**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	11.6%	12.1%	12.5%	12.7%	12.8%	15.8%	25.1%	30.7%	0.0%
2006	13.9%	14.7%	15.4%	16.1%	16.8%	21.7%	27.9%	0.0%	0.0%
2007	26.1%	27.5%	28.7%	29.6%	30.6%	33.9%	0.0%	0.0%	0.0%
2008	16.0%	16.8%	17.3%	17.7%	17.6%	0.0%	0.0%	0.0%	0.0%
2009	12.8%	8.3%	4.8%	2.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$172,299	\$172,117	\$172,688	\$174,248	\$175,841	\$172,984	\$158,569	\$148,848	\$143,886
Origination Amount and Rate									
AVG Origination Loan Amount	\$188,506	\$187,716	\$187,659	\$188,491	\$189,279	\$184,210	\$169,174	\$157,433	\$150,216
Loan Original Note Rate	5.83%	5.88%	5.93%	5.96%	5.99%	6.02%	5.83%	5.60%	5.58%
Seasoning (Sums to 100%)									
Seasoned	0.9%	0.9%	0.8%	0.8%	0.8%	0.3%	0.2%	0.3%	0.1%
Non-Seasoned	99.1%	99.1%	99.2%	99.2%	99.2%	99.7%	99.8%	99.7%	99.9%
ACI									
ACI Probability	0.20%	0.21%	0.21%	0.21%	0.21%	0.21%	0.16%	0.14%	0.13%
Wtd Avg ACI Score	722	720	719	719	719	719	724	727	728
Credit Premium									
Wtd Avg Credit Premium	-0.07	-0.07	-0.07	-0.06	-0.04	-0.01	0.01	0.01	-0.04
Credit Premium > 1.5	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Prepay Premium									
Prepay Premium	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.6%	10.5%	10.1%	9.9%	9.8%	9.9%	11.5%	12.9%	13.8%
DTI Ratio > 20 and <= 30	23.3%	23.0%	22.7%	22.7%	22.7%	22.9%	25.2%	26.8%	27.4%
DTI Ratio > 30 and <= 40	31.7%	31.6%	31.6%	31.7%	31.8%	32.0%	32.0%	30.9%	29.8%
DTI Ratio > 40 and <= 45	15.2%	15.1%	15.3%	15.3%	15.3%	15.2%	13.9%	12.6%	12.0%
DTI Ratio > 45 and <= 50	10.2%	10.5%	10.7%	10.8%	10.8%	10.5%	9.3%	8.7%	8.8%
DTI Ratio > 50	8.0%	8.3%	8.5%	8.5%	8.6%	8.2%	6.7%	6.2%	6.4%
DTI Ratio Missing	1.0%	1.0%	1.0%	1.0%	1.0%	1.2%	1.5%	1.9%	1.9%
Wtd Avg DTI Ratio	34.8%	34.9%	35.1%	35.2%	35.2%	35.1%	33.9%	33.1%	32.9%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.6%	10.5%	10.1%	9.9%	9.8%	9.9%	11.5%	12.9%	13.8%
DTI Ratio > 20 and <= 30	23.3%	23.0%	22.7%	22.7%	22.7%	22.9%	25.2%	26.8%	27.4%

SF CRAM

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**Single Family Conventional Book Characteristics
Process Efficiency Overall**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	31.7%	31.6%	31.6%	31.7%	31.8%	32.0%	32.0%	30.9%	29.8%
DTI Ratio > 40 and <= 45	15.2%	15.1%	15.3%	15.3%	15.3%	15.2%	13.9%	12.6%	12.0%
DTI Ratio > 45 and <= 50	10.2%	10.5%	10.7%	10.8%	10.8%	10.5%	9.3%	8.7%	8.8%
DTI Ratio > 50	8.0%	8.3%	8.5%	8.5%	8.6%	8.2%	6.7%	6.2%	6.4%
DTI Ratio Missing	1.0%	1.0%	1.0%	1.0%	1.0%	1.2%	1.5%	1.9%	1.9%
Wtd Avg DTI Ratio	34.8%	34.9%	35.1%	35.2%	35.2%	35.1%	33.9%	33.1%	32.9%
Origination Term (Sums to 100%)									
<= 15 Years	12.0%	11.8%	11.9%	11.9%	11.9%	12.2%	16.2%	20.1%	23.8%
> 15 Years and <= 25 Years	3.4%	3.5%	3.4%	3.4%	3.4%	3.6%	4.5%	5.5%	5.9%
> 25 Years and <= 30 Years	84.1%	84.2%	84.2%	84.2%	84.2%	83.8%	79.1%	74.5%	70.3%
> 30 Years	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.2%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	76.5%	76.6%	76.2%	76.0%	75.8%	74.5%	67.5%	62.2%	59.3%
Intermediate-Term Fixed Rate (excl Balloon)	11.9%	11.8%	11.9%	11.9%	11.9%	12.1%	16.1%	19.8%	23.4%
Adjustable Rate	11.6%	11.6%	12.0%	12.1%	12.3%	13.4%	16.4%	18.0%	17.3%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.2%	0.0%	0.0%
Hybrid Arm	11.3%	11.5%	11.9%	12.1%	12.2%	13.3%	16.4%	17.9%	17.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.7%	0.7%	0.8%	0.8%	0.8%	1.1%	1.8%	2.8%	3.3%
- 5/1 Hybrid Arm	7.2%	7.2%	7.4%	7.5%	7.6%	8.2%	9.7%	9.7%	8.4%
- 7/1 Hybrid Arm	2.3%	2.4%	2.5%	2.6%	2.7%	2.8%	3.6%	4.2%	4.7%
- 10/1 Hybrid Arm	1.0%	1.1%	1.1%	1.2%	1.2%	1.3%	1.3%	1.2%	0.7%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	9.7%	10.0%	10.2%	10.2%	10.2%	10.3%	7.1%	4.2%	1.8%
- Interest Only ARM	5.9%	6.1%	6.3%	6.3%	6.2%	6.0%	5.4%	4.1%	1.8%
- Interest Only FRM	3.7%	3.9%	4.0%	4.0%	4.0%	4.3%	1.8%	0.1%	0.0%

SF CRAM

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**Single Family Conventional Book Characteristics
Process Efficiency Overall**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	1.0%	1.1%	1.1%	1.1%	1.1%	1.4%	1.6%	1.8%	2.6%
- Alt-A Low/No Doc	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	1.0%	1.3%	1.9%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%
- Alt-A Stated Income	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.7%	1.1%	1.6%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.6%	0.7%	0.7%	0.7%	0.7%	0.9%	0.6%	0.5%	0.7%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	79.6%	83.6%	86.7%	88.0%	88.0%	87.4%	85.9%	84.7%	84.4%
- Select Lender Programs Non-Full Doc	79.6%	83.6%	86.6%	87.9%	88.0%	87.3%	85.8%	84.6%	84.4%
- Other Low/No Doc	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	97.0%	96.8%	96.9%	96.8%	96.8%	97.4%	97.7%	97.4%	97.0%
Investor Channel	2.9%	3.0%	2.9%	2.9%	3.0%	2.3%	1.7%	1.7%	1.5%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.9%	1.4%
Subordinate Financing - RDW									
Subordinate Financing - RDW	17.2%	17.4%	17.5%	17.6%	17.6%	18.5%	15.5%	13.4%	11.5%
- 75/20/05	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.2%	0.1%	0.1%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	7.2%	7.4%	7.6%	7.7%	7.8%	8.8%	9.4%	8.6%	8.3%
- 80/15/05	3.2%	3.4%	3.5%	3.5%	3.5%	4.0%	2.8%	2.6%	2.6%
- 80/20/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%

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**Single Family Conventional Book Characteristics
Process Efficiency Overall**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	6.1%	5.9%	5.7%	5.7%	5.6%	4.9%	3.1%	2.1%	0.4%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	20.3%	20.6%	20.8%	20.9%	21.0%	22.6%	21.6%	21.8%	23.4%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.3%	0.3%	0.4%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	7.9%	8.2%	8.5%	8.5%	8.6%	9.8%	10.2%	9.6%	9.6%
- 80/15/05	3.4%	3.6%	3.7%	3.7%	3.7%	4.3%	3.1%	3.0%	3.2%
- 80/20/00	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.1%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Other	7.9%	7.8%	7.7%	7.6%	7.6%	7.4%	7.7%	8.6%	9.9%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-X Property Region (Sums to 100%)									
Midwest	10.5%	10.7%	10.9%	11.1%	11.4%	12.1%	12.5%	12.5%	12.4%
Northeast	16.7%	16.6%	16.6%	16.6%	16.7%	16.3%	15.4%	14.5%	13.3%
Southeast	27.4%	27.6%	27.5%	27.4%	27.3%	26.8%	26.7%	26.1%	25.2%
Southwest	15.3%	15.6%	15.7%	15.9%	16.1%	16.9%	16.7%	16.6%	16.5%
West	30.1%	29.5%	29.3%	28.9%	28.4%	27.9%	28.7%	30.3%	32.6%
Census Region (Sums to 100%)									
New England	4.3%	4.4%	4.4%	4.4%	4.5%	4.5%	4.4%	4.0%	3.6%
Middle Atlantic	12.0%	11.8%	11.8%	11.9%	11.9%	11.3%	10.7%	10.2%	9.5%
East North Central	8.6%	8.9%	9.0%	9.2%	9.4%	10.0%	10.2%	10.4%	10.4%
East South Central	2.9%	3.0%	3.0%	3.1%	3.2%	3.4%	3.4%	3.4%	3.3%
South Atlantic	24.8%	25.0%	24.9%	24.6%	24.5%	23.8%	23.6%	23.0%	22.1%
West North Central	3.7%	3.7%	3.7%	3.8%	3.9%	4.3%	4.6%	4.6%	4.5%
West South Central	6.7%	6.8%	6.7%	6.7%	6.7%	6.8%	6.8%	7.0%	7.2%
Mountain	9.6%	9.8%	10.0%	10.2%	10.3%	10.9%	10.6%	10.0%	9.4%
Pacific	27.3%	26.7%	26.5%	26.1%	25.6%	24.9%	25.7%	27.4%	29.9%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	21.4%	20.8%	20.4%	20.0%	19.5%	18.7%	19.9%	22.0%	25.0%
02) FL	10.2%	10.3%	10.3%	10.0%	9.8%	9.9%	9.8%	9.4%	8.8%

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**Single Family Conventional Book Characteristics
Process Efficiency Overall**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) TX	5.4%	5.4%	5.3%	5.3%	5.3%	5.3%	5.3%	5.5%	5.8%
04) NY	5.3%	5.2%	5.2%	5.1%	5.0%	4.8%	4.4%	4.2%	4.0%
05) NJ	4.0%	4.0%	3.9%	4.0%	4.0%	3.8%	3.5%	3.3%	3.0%
06) IL	3.8%	3.9%	4.0%	4.0%	4.1%	4.1%	3.9%	3.6%	3.2%
07) VA	3.6%	3.6%	3.6%	3.6%	3.6%	3.4%	3.4%	3.4%	3.4%
08) WA	3.3%	3.3%	3.3%	3.4%	3.4%	3.4%	3.2%	2.9%	2.7%
09) AZ	3.2%	3.3%	3.3%	3.3%	3.3%	3.4%	3.4%	3.1%	2.8%
10) NC	3.1%	3.1%	3.0%	3.0%	3.1%	2.8%	2.8%	2.8%	2.8%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	60.1%	61.8%	61.5%	60.7%	59.8%	62.4%	73.6%	84.0%	90.4%
02) WELLS FARGO & COMPANY	13.3%	10.4%	10.0%	10.2%	10.6%	8.6%	6.6%	3.3%	0.5%
03) CITIGROUP INC	6.2%	6.4%	6.3%	6.2%	6.1%	6.0%	5.6%	3.9%	2.7%
04) SUNTRUST BANKS INC	4.3%	4.5%	4.7%	4.8%	5.1%	4.9%	2.4%	0.6%	0.1%
05) JPMORGAN CHASE & CO	3.5%	3.7%	3.9%	4.1%	4.2%	4.0%	1.5%	1.0%	0.8%
06) GMAC INC	3.0%	3.2%	3.3%	3.5%	3.6%	3.6%	3.5%	2.7%	2.2%
07) AMTRUST FINANCIAL CORPORATION	1.5%	1.6%	1.6%	1.7%	1.8%	1.7%	0.9%	0.3%	0.0%
08) PNC FINANCIAL SERVICES GROUP INC	1.4%	1.4%	1.5%	1.5%	1.6%	1.6%	0.4%	0.0%	0.0%
09) INDMAC FEDERAL BANK FSB	1.2%	1.2%	1.3%	1.3%	1.3%	0.7%	0.0%	0.0%	0.0%
10) FIRST HORIZON NATIONAL CORPORATION	1.2%	1.2%	1.2%	1.3%	1.4%	1.6%	1.5%	0.9%	0.1%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	60.1%	61.9%	61.5%	60.7%	59.8%	62.5%	73.7%	84.0%	90.3%
02) WELLS FARGO & COMPANY	14.4%	11.5%	11.2%	11.5%	11.9%	10.2%	7.9%	3.7%	0.5%
03) CITIGROUP INC	6.5%	6.6%	6.6%	6.5%	6.4%	6.3%	6.0%	4.1%	2.9%
04) JPMORGAN CHASE & CO	5.4%	5.8%	6.0%	6.3%	6.5%	6.1%	2.4%	1.3%	0.8%
05) SUNTRUST BANKS INC	3.4%	3.5%	3.7%	3.8%	3.9%	3.5%	1.4%	0.5%	0.1%
06) GMAC INC	3.1%	3.3%	3.4%	3.6%	3.7%	3.8%	3.7%	3.0%	2.8%
07) IMB MANAGEMENT HOLDINGS GP LLC	1.2%	1.2%	1.3%	1.2%	1.2%	0.6%	0.0%	0.0%	0.0%
08) PNC FINANCIAL SERVICES GROUP INC	1.1%	1.1%	1.2%	1.3%	1.3%	1.3%	0.3%	0.0%	0.0%
09) UNITED SERVICES AUTOMOBILE ASSOCIATION	1.0%	1.1%	1.1%	1.1%	1.1%	1.1%	0.0%	0.0%	0.0%
10) FIRST HORIZON NATIONAL CORPORATION	0.8%	0.9%	0.9%	0.9%	1.0%	1.3%	1.2%	0.7%	0.1%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	87.6%								
Credit Enhancement	12.4%								
- Primary MI Only	11.8%								
- Pool Policy Only	0.4%								

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**Single Family Conventional Book Characteristics
Process Efficiency Overall**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Pool Policy and Primary MI	0.1%								
- Full Recourse	0.1%								
- Shared Arrangement	0.1%								
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	7.2%								
Interest Only with Credit Enhancement	17.0%								
Alt-A with Credit Enhancement	15.6%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-3.19	-3.79	-4.15	-4.14	-4.09	-4.98	-1.65	0.41	1.19
Wtd Avg Economic Model Fee	21.21	21.55	21.70	21.50	21.33	20.84	17.27	15.26	14.41
Wtd Avg Charged Fee	18.03	17.76	17.55	17.36	17.25	15.86	15.62	15.68	15.61
Appraisal Waivers									
Appraisal Waiver	5.8%	6.1%	6.4%	6.7%	6.9%	7.4%	8.6%	9.9%	11.8%
Serious Delinquent Loans									
SDQ Rate All Loans	5.63%	4.81%	3.84%	2.75%	1.81%	0.38%	0.20%	0.24%	0.15%
- SDQ Rate for Loans with CE	13.99%								
- SDQ Rate for Loans without CE	4.56%								
SDQ Rate Excl. Katrina Loans	5.64%	4.82%	3.84%	2.76%	1.81%	0.38%	0.19%	0.17%	0.15%
SDQ Rate for Katrina Loans	2.31%	2.12%	1.88%	1.67%	1.33%	0.91%	1.60%	8.99%	0.16%
Serious Delinquent Loans									
SDQ Loan Count	103,543	89,264	72,358	54,057	36,786	7,074	2,903	2,982	1,541
SDQ Count for Loans with CE	29,026								
SDQ Count for Loans without CE	74,517								
SDQ Volume (\$M)									
SDQ Volume	\$24,512.1	\$21,085.8	\$17,204.3	\$12,846.9	\$8,584.2	\$1,347.2	\$413.5	\$380.6	\$195.4
SDQ Volume for Loans with CE	\$6,810.2								
SDQ Volume for Loans without CE	\$17,702.0								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics IO Process Efficiency

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		116,277	121,204	126,987	133,256	138,422	130,386	69,542	35,643	14,563
Book Volume (\$B)		\$30.6	\$31.8	\$33.4	\$35.0	\$36.3	\$33.3	\$16.3	\$7.6	\$2.8
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		14.2%	14.2%	14.8%	15.5%	16.0%	15.6%	18.3%	24.6%	33.3%
OLTV 60.01% - 70.00%		13.9%	13.9%	13.9%	13.9%	14.0%	13.2%	12.0%	12.5%	10.6%
OLTV 70.01% - 75.00%		8.9%	8.8%	8.8%	8.7%	8.7%	8.4%	7.2%	6.7%	6.3%
OLTV 75.01% - 80.00%		46.7%	46.9%	46.7%	46.3%	46.0%	49.9%	56.1%	50.4%	43.7%
OLTV 80.01% - 90.00%		9.2%	9.1%	8.9%	8.7%	8.6%	6.8%	5.4%	4.7%	4.3%
OLTV 90.01% - 95.00%		6.9%	6.8%	6.7%	6.5%	6.4%	5.8%	0.5%	0.3%	0.6%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
OLTV 97.01% - 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.7%	1.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		74.5%	74.5%	74.3%	74.0%	73.7%	73.7%	71.9%	69.2%	65.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		11.9%	12.0%	12.6%	13.3%	13.8%	14.1%	17.3%	23.6%	32.2%
Comb LTV 60.01% - 70.00%		11.7%	11.6%	11.6%	11.8%	11.8%	11.4%	11.1%	12.2%	11.1%
Comb LTV 70.01% - 75.00%		6.7%	6.6%	6.6%	6.6%	6.6%	6.2%	6.1%	6.2%	6.5%
Comb LTV 75.01% - 80.00%		26.3%	26.4%	26.4%	26.3%	26.3%	27.3%	34.3%	34.2%	41.2%
Comb LTV 80.01% - 90.00%		27.6%	27.6%	27.3%	26.8%	26.4%	25.6%	27.2%	21.7%	6.8%
Comb LTV 90.01% - 95.00%		14.8%	14.8%	14.6%	14.3%	14.1%	14.2%	3.3%	1.3%	1.1%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		0.9%	1.0%	1.0%	1.0%	1.0%	1.2%	0.8%	0.8%	1.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		78.7%	78.7%	78.4%	78.0%	77.8%	77.7%	75.0%	71.6%	66.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		11.9%	12.0%	12.6%	13.3%	13.8%	14.1%	17.3%	23.6%	32.2%
Comb LTV 60.01% - 70.00%		11.7%	11.6%	11.6%	11.8%	11.8%	11.4%	11.1%	12.2%	11.1%
Comb LTV 70.01% - 75.00%		6.7%	6.6%	6.6%	6.6%	6.6%	6.2%	6.1%	6.2%	6.5%
Comb LTV 75.01% - 80.00%		26.3%	26.4%	26.4%	26.3%	26.3%	27.3%	34.3%	34.2%	41.2%
Comb LTV 80.01% - 90.00%		27.6%	27.6%	27.3%	26.8%	26.4%	25.6%	27.2%	21.7%	6.8%
Comb LTV 90.01% - 95.00%		14.8%	14.8%	14.6%	14.3%	14.1%	14.2%	3.3%	1.3%	1.1%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		0.9%	1.0%	1.0%	1.0%	1.0%	1.2%	0.8%	0.8%	1.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
IO Process Efficiency**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	14.8%	14.8%	14.6%	14.3%	14.1%	14.2%	3.3%	1.3%	1.1%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	0.9%	1.0%	1.0%	1.0%	1.0%	1.2%	0.8%	0.8%	1.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	78.7%	78.7%	78.4%	78.0%	77.8%	77.7%	75.0%	71.6%	66.6%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	7.8%	8.1%	8.4%	9.2%	11.3%	16.1%	24.2%	35.8%	40.8%
MTMLTV 60.01% - 70.00%	4.9%	5.2%	5.3%	5.8%	7.6%	12.4%	16.1%	20.0%	20.0%
MTMLTV 70.01% - 75.00%	3.8%	4.1%	4.2%	4.3%	5.8%	10.1%	12.8%	14.1%	13.3%
MTMLTV 75.01% - 80.00%	5.3%	5.9%	5.9%	6.3%	8.4%	17.9%	25.3%	23.7%	18.7%
MTMLTV 80.01% - 90.00%	14.7%	15.8%	16.1%	17.6%	18.5%	27.2%	19.4%	5.7%	6.3%
MTMLTV 90.01% - 95.00%	7.6%	7.8%	8.1%	8.2%	7.2%	8.5%	1.5%	0.4%	0.6%
MTMLTV 95.01% - 97.00%	2.8%	2.9%	3.0%	3.1%	2.8%	2.2%	0.2%	0.1%	0.2%
MTMLTV 97.01% - 100.00%	4.2%	4.1%	4.1%	4.2%	3.9%	2.4%	0.2%	0.2%	0.1%
MTMLTV > 100.00%	48.8%	46.0%	44.9%	41.4%	34.5%	3.2%	0.1%	0.0%	0.1%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	105.0%	103.0%	101.2%	97.3%	91.7%	75.3%	68.3%	62.3%	59.0%
Wtd Avg MTM Combined LTV	110.8%	108.6%	106.8%	102.6%	96.7%	79.5%	71.3%	64.5%	59.9%
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FICO 580-619	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
FICO 620-659	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.4%	0.1%
FICO 660-699	11.0%	10.9%	10.8%	10.5%	10.4%	10.3%	5.7%	3.4%	1.2%
FICO 700-739	34.2%	34.2%	33.9%	33.5%	33.1%	33.2%	32.4%	30.4%	29.0%
FICO >= 740	54.4%	54.4%	54.9%	55.5%	56.1%	56.1%	61.5%	65.7%	69.6%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg FICO	744	744	745	745	746	746	750	754	757
IO K Product Type (Sums to 100%)									
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
IO Process Efficiency**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	61.2%	61.0%	61.1%	61.1%	61.0%	58.4%	75.0%	97.3%	98.8%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	38.8%	39.0%	38.9%	38.9%	39.0%	41.6%	25.0%	2.7%	1.2%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	88.2%	88.2%	88.2%	88.2%	88.2%	87.9%	86.3%	91.6%	94.6%
Second/Vacation Home	11.2%	11.2%	11.3%	11.2%	11.2%	11.6%	13.6%	8.4%	5.4%
Investor Property	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.0%	0.0%	0.0%
10-K Unit Type (Sums to 100%)									
1 Unit	99.7%	99.7%	99.7%	99.8%	99.8%	99.8%	99.9%	99.9%	99.8%
2-4 Units	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	21.8%	21.7%	21.6%	21.3%	21.1%	20.7%	21.2%	19.8%	15.4%
Single Family Homes	78.2%	78.3%	78.4%	78.7%	78.9%	79.3%	78.8%	80.2%	84.6%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	21.8%	21.7%	21.6%	21.3%	21.1%	20.7%	21.2%	19.8%	15.4%
1 Unit	77.9%	78.0%	78.1%	78.4%	78.7%	79.1%	78.6%	80.1%	84.4%
2-4 Units	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%
Condo									
Condo	21.5%	21.4%	21.3%	21.0%	20.8%	20.3%	21.1%	19.6%	15.0%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	53.6%	53.9%	53.8%	53.8%	54.0%	57.8%	63.2%	58.6%	50.4%
Cash-Out Refinance	14.3%	14.4%	14.5%	14.7%	14.8%	14.7%	12.1%	13.3%	11.6%
Other Refinance	32.1%	31.8%	31.7%	31.4%	31.2%	27.5%	24.8%	28.2%	38.1%
Origination Type (Sums to 100%)									
TPO Broker	38.5%	38.7%	38.6%	38.4%	38.2%	38.4%	32.4%	30.9%	21.9%
TPO Correspondent	18.6%	18.8%	18.6%	18.6%	18.5%	19.6%	15.3%	7.5%	9.3%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	42.9%	42.5%	42.8%	43.1%	43.3%	42.0%	52.3%	61.6%	68.9%
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.5%
2002	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	1.0%	2.5%	8.6%
2003	0.8%	0.8%	0.8%	0.9%	0.9%	1.2%	3.0%	7.8%	26.7%
2004	2.2%	2.2%	2.3%	2.3%	2.4%	3.1%	8.3%	21.6%	64.3%
2005	10.8%	11.0%	11.1%	11.3%	11.3%	14.2%	32.3%	68.1%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
IO Process Efficiency**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	23.9%	24.2%	24.3%	24.4%	24.5%	30.8%	55.5%	0.0%	0.0%
2007	46.7%	47.0%	46.9%	46.6%	46.6%	50.4%	0.0%	0.0%	0.0%
2008	14.2%	14.3%	14.2%	14.1%	14.0%	0.0%	0.0%	0.0%	0.0%
2009	1.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$263,267	\$262,752	\$262,667	\$262,481	\$262,427	\$255,203	\$234,352	\$213,202	\$189,294
Origination Amount and Rate									
Avg Origination Loan Amount	\$267,951	\$267,251	\$267,068	\$266,840	\$266,764	\$258,799	\$238,295	\$216,741	\$193,422
Loan Original Note Rate	6.13%	6.14%	6.15%	6.15%	6.15%	6.23%	5.99%	5.39%	5.13%
Seasoning (Sums to 100%)									
Seasoned	0.5%	0.5%	0.5%	0.5%	0.5%	0.3%	0.1%	0.1%	0.1%
Non-Seasoned	99.5%	99.5%	99.5%	99.5%	99.5%	99.7%	99.9%	99.9%	99.9%
ACI									
ACI Probability	0.49%	0.49%	0.48%	0.47%	0.47%	0.46%	0.28%	0.18%	0.13%
Wtd Avg ACI Score	692	692	692	693	694	694	707	720	723
Credit Premium									
Wtd Avg Credit Premium	0.04	0.05	0.05	0.05	0.05	0.09	0.15	0.16	-0.21
Credit Premium > 1.5	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.6%	0.3%
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	5.2%	5.3%	5.3%	5.5%	5.6%	6.0%	7.5%	8.8%	6.6%
DTI Ratio > 20 and <= 30	15.1%	15.0%	15.2%	15.3%	15.4%	16.1%	19.2%	20.5%	14.8%
DTI Ratio > 30 and <= 40	32.6%	32.6%	32.6%	32.4%	32.4%	33.4%	34.5%	31.8%	22.6%
DTI Ratio > 40 and <= 45	19.9%	19.7%	19.6%	19.4%	19.3%	19.2%	17.2%	14.1%	10.2%
DTI Ratio > 45 and <= 50	13.5%	13.6%	13.5%	13.4%	13.3%	12.6%	9.2%	6.9%	7.8%
DTI Ratio > 50	11.4%	11.4%	11.3%	11.2%	11.2%	9.4%	5.4%	4.1%	7.1%
DTI Ratio Missing	2.3%	2.4%	2.5%	2.7%	2.8%	3.4%	6.9%	13.9%	30.8%
Wtd Avg DTI Ratio	38.3%	38.3%	38.2%	38.1%	38.1%	37.4%	35.3%	33.9%	35.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	5.2%	5.3%	5.3%	5.5%	5.6%	6.0%	7.5%	8.8%	6.6%
DTI Ratio > 20 and <= 30	15.1%	15.0%	15.2%	15.3%	15.4%	16.1%	19.2%	20.5%	14.8%
DTI Ratio > 30 and <= 40	32.6%	32.6%	32.6%	32.4%	32.4%	33.4%	34.5%	31.8%	22.6%
DTI Ratio > 40 and <= 45	19.9%	19.7%	19.6%	19.4%	19.3%	19.2%	17.2%	14.1%	10.2%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
IO Process Efficiency**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	13.5%	13.6%	13.5%	13.4%	13.3%	12.6%	9.2%	6.9%	7.8%
DTI Ratio > 50	11.4%	11.4%	11.3%	11.2%	11.2%	9.4%	5.4%	4.1%	7.1%
DTI Ratio Missing	2.3%	2.4%	2.5%	2.7%	2.8%	3.4%	6.9%	13.9%	30.8%
Wtd Avg DTI Ratio	38.3%	38.3%	38.2%	38.1%	38.1%	37.4%	35.3%	33.9%	35.6%
Origination Term (Sums to 100%)									
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%
> 25 Years and <= 30 Years	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	99.9%	99.7%
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	38.8%	39.0%	38.9%	38.9%	39.0%	41.6%	25.0%	2.7%	1.2%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	61.2%	61.0%	61.1%	61.1%	61.0%	58.4%	75.0%	97.3%	98.8%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	60.6%	60.6%	61.0%	61.0%	60.9%	58.4%	75.0%	97.1%	98.5%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	3.1%	3.1%	3.1%	3.2%	3.2%	3.7%	6.3%	12.2%	20.6%
- 5/1 Hybrid Arm	39.7%	39.5%	39.7%	39.5%	39.3%	37.0%	46.1%	51.4%	38.9%
- 7/1 Hybrid Arm	10.5%	10.6%	10.7%	10.8%	10.8%	9.6%	12.5%	18.3%	25.5%
- 10/1 Hybrid Arm	7.3%	7.4%	7.5%	7.6%	7.7%	8.1%	10.0%	15.2%	13.6%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Interest Only ARM	61.2%	61.0%	61.1%	61.1%	61.0%	58.4%	75.0%	97.3%	98.8%
- Interest Only FRM	38.8%	39.0%	38.9%	38.9%	39.0%	41.6%	25.0%	2.7%	1.2%
Alt-A	2.6%	2.7%	2.7%	2.7%	2.6%	3.2%	3.1%	1.9%	2.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

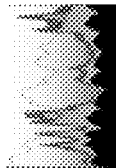
**Single Family Conventional Book Characteristics
IO Process Efficiency**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.9%	2.5%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.6%	2.5%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	2.5%	2.5%	2.5%	2.5%	2.5%	3.0%	2.8%	1.0%	0.0%
My Community Mortgage	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	92.0%	92.8%	92.8%	92.7%	92.6%	91.6%	87.3%	81.3%	81.7%
- Select Lender Programs Non-Full Doc	92.0%	92.8%	92.8%	92.7%	92.5%	91.6%	87.2%	81.3%	81.6%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	94.8%	94.7%	94.7%	94.7%	94.7%	94.4%	92.1%	88.2%	87.6%
Investor Channel	5.2%	5.3%	5.3%	5.3%	5.3%	5.6%	7.9%	11.8%	12.4%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	31.3%	31.3%	31.1%	30.7%	30.5%	31.6%	28.7%	24.4%	18.7%
- 75/20/05	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.2%	0.0%	0.0%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.0%	0.0%	0.0%
- 80/10/10	14.6%	14.7%	14.6%	14.4%	14.3%	15.9%	21.1%	19.4%	16.9%
- 80/15/05	6.8%	6.9%	6.8%	6.7%	6.6%	7.4%	2.5%	1.1%	1.3%
- 80/20/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	8.5%	8.3%	8.4%	8.3%	8.3%	6.8%	4.9%	3.9%	0.4%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics IO Process Efficiency

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	32.8%	32.8%	32.7%	32.3%	32.1%	33.2%	31.0%	28.4%	27.3%
- 75/20/05	1.0%	1.0%	1.0%	1.0%	0.9%	1.0%	0.2%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- 80/10/10	15.5%	15.6%	15.5%	15.3%	15.1%	16.9%	22.0%	20.4%	17.9%
- 80/15/05	7.0%	7.0%	6.9%	6.8%	6.7%	7.5%	2.7%	1.4%	2.1%
- 80/20/00	0.8%	0.8%	0.8%	0.8%	0.8%	1.0%	0.4%	0.3%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	8.5%	8.4%	8.4%	8.4%	8.4%	6.8%	5.7%	6.2%	7.1%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	6.7%	6.8%	6.9%	7.0%	7.1%	7.7%	9.1%	10.7%	9.8%
Northeast	9.1%	9.1%	9.3%	9.4%	9.5%	9.9%	9.8%	10.2%	12.7%
Southeast	26.6%	26.6%	26.5%	26.5%	26.6%	27.7%	29.2%	30.0%	26.9%
Southwest	11.3%	11.5%	11.6%	11.9%	12.0%	13.1%	14.3%	13.5%	13.9%
West	46.3%	45.9%	45.6%	45.2%	44.8%	41.6%	37.6%	35.6%	36.7%
Census Region (Sums to 100%)									
New England	2.5%	2.5%	2.6%	2.6%	2.7%	3.0%	3.2%	3.5%	4.3%
Middle Atlantic	6.4%	6.3%	6.4%	6.5%	6.5%	6.7%	6.3%	6.4%	8.2%
East North Central	5.7%	5.8%	5.9%	6.0%	6.0%	6.4%	7.5%	8.9%	8.2%
East South Central	1.5%	1.5%	1.5%	1.5%	1.6%	1.8%	2.2%	2.2%	2.2%
South Atlantic	25.4%	25.4%	25.3%	25.3%	25.2%	26.2%	27.3%	28.1%	25.0%
West North Central	1.6%	1.6%	1.7%	1.7%	1.8%	2.1%	2.5%	3.0%	2.4%
West South Central	1.8%	1.8%	1.8%	1.9%	2.0%	2.1%	2.7%	3.0%	4.4%
Mountain	13.3%	13.4%	13.5%	13.6%	13.6%	14.6%	15.6%	13.8%	12.9%
Pacific	41.9%	41.6%	41.3%	40.9%	40.6%	37.2%	32.6%	31.2%	32.4%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	33.3%	32.8%	32.5%	32.1%	31.7%	28.4%	25.1%	25.2%	27.7%
02) FL	12.9%	12.8%	12.6%	12.4%	12.2%	12.8%	13.3%	12.6%	10.8%
03) WA	4.8%	4.9%	4.9%	4.9%	5.0%	4.9%	4.2%	3.5%	2.5%
04) AZ	4.8%	4.9%	4.9%	4.8%	4.8%	5.1%	5.3%	4.2%	3.0%
05) VA	3.9%	3.9%	4.0%	4.0%	4.0%	4.1%	4.2%	4.7%	4.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
IO Process Efficiency**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) IL	3.4%	3.5%	3.6%	3.6%	3.6%	3.6%	3.6%	4.0%	2.8%
07) NV	3.4%	3.4%	3.3%	3.2%	3.2%	3.3%	3.8%	3.6%	3.8%
08) NJ	2.8%	2.8%	2.9%	2.9%	2.9%	3.0%	3.1%	3.1%	3.7%
09) MD	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.6%	2.8%	2.0%
10) NY	2.7%	2.6%	2.7%	2.7%	2.7%	2.6%	2.1%	2.3%	3.2%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	63.0%	63.6%	63.4%	63.3%	63.1%	64.5%	79.6%	82.2%	77.2%
02) SUNTRUST BANKS INC	7.6%	7.6%	7.6%	7.6%	7.7%	8.2%	1.8%	0.0%	0.0%
03) WELLS FARGO & COMPANY	6.1%	5.3%	5.3%	5.4%	5.3%	5.3%	3.1%	2.9%	0.0%
04) CITIGROUP INC	4.8%	4.8%	4.8%	4.8%	4.8%	4.4%	1.7%	0.1%	0.0%
05) INDYMAC FEDERAL BANK FSB	4.5%	4.5%	4.5%	4.4%	4.3%	2.6%	0.0%	0.0%	0.0%
06) JPMORGAN CHASE & CO	2.9%	2.9%	3.0%	3.0%	3.0%	3.0%	2.3%	1.0%	0.2%
07) PNC FINANCIAL SERVICES GROUP INC	2.7%	2.7%	2.8%	2.8%	2.8%	2.7%	0.5%	0.0%	0.0%
08) FIRST HORIZON NATIONAL CORPORATION	2.3%	2.3%	2.3%	2.3%	2.3%	2.7%	2.0%	0.0%	0.0%
09) PHH CORPORATION	2.2%	2.3%	2.4%	2.6%	2.7%	3.3%	6.8%	12.9%	22.6%
10) AMTRUST FINANCIAL CORPORATION	2.1%	2.1%	2.1%	2.1%	2.2%	1.9%	0.7%	0.0%	0.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	62.9%	63.4%	63.2%	63.1%	62.9%	64.2%	78.6%	79.4%	67.5%
02) WELLS FARGO & COMPANY	6.8%	6.0%	6.0%	6.1%	6.1%	6.5%	4.0%	2.9%	0.0%
03) SUNTRUST BANKS INC	6.4%	6.4%	6.4%	6.4%	6.4%	6.6%	1.0%	0.0%	0.0%
04) JPMORGAN CHASE & CO	5.7%	5.8%	5.8%	5.8%	5.8%	5.2%	2.7%	1.0%	0.2%
05) CITIGROUP INC	4.8%	4.8%	4.8%	4.8%	4.8%	4.4%	1.7%	0.1%	0.0%
06) IMB MANAGEMENT HOLDINGS GP LLC	4.5%	4.5%	4.5%	4.4%	4.2%	2.3%	0.0%	0.0%	0.0%
07) PHH CORPORATION	2.4%	2.5%	2.6%	2.8%	2.9%	3.6%	7.8%	15.6%	32.3%
08) PNC FINANCIAL SERVICES GROUP INC	1.8%	1.8%	1.9%	1.9%	2.0%	1.9%	0.3%	0.0%	0.0%
09) FIRST HORIZON NATIONAL CORPORATION	1.1%	1.1%	1.1%	1.1%	1.1%	1.5%	0.7%	0.0%	0.0%
10) GREEN TREE SERVICING LLC	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.1%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	83.0%								
Credit Enhancement	17.0%								
- Primary MI Only	15.7%								
- Pool Policy Only	0.9%								
- Pool Policy and Primary MI	0.2%								
- Full Recourse	0.0%								
- Shared Arrangement	0.2%								
- Government	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
IO Process Efficiency**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	17.0%								
Interest Only with Credit Enhancement	24.3%								
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	-16.64	-16.86	-16.55	-16.06	-15.69	-17.93	-13.02	-8.02	-2.45
Wtd Avg Economic Model Fee	41.95	42.02	41.65	41.06	40.62	41.56	36.43	32.22	26.61
Wtd Avg Charged Fee	25.32	25.16	25.10	25.00	24.93	23.63	23.41	24.20	24.17
Appraisal Waivers									
Appraisal Waiver	2.8%	2.8%	2.8%	2.9%	2.9%	3.3%	3.7%	2.4%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	19.95%	17.09%	13.57%	9.80%	6.23%	0.80%	0.17%	0.12%	0.05%
- SDQ Rate for Loans with CE	32.84%								
- SDQ Rate for Loans without CE	17.29%								
SDQ Rate Excl. Katrina Loans	19.96%	17.10%	13.58%	9.80%	6.24%	0.80%	0.17%	0.09%	0.05%
SDQ Rate for Katrina Loans	1.92%	3.70%	3.39%	1.43%	0.00%	0.00%	0.00%	5.67%	1.18%
Serious Delinquent Loans									
SDQ Loan Count	23,196	20,716	17,236	13,055	8,626	1,044	120	41	8
SDQ Count for Loans with CE	6,537								
SDQ Count for Loans without CE	16,659								
SDQ Volume (\$M)									
SDQ Volume	\$6,689.8	\$5,978.5	\$4,988.3	\$3,783.2	\$2,490.4	\$274.7	\$26.8	\$8.1	\$1.5
SDQ Volume for Loans with CE	\$1,837.2								
SDQ Volume for Loans without CE	\$4,852.6								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
40 Year (Lender and Investor Channels)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		67,771	69,648	71,636	73,512	75,579	65,057	22,392	13,144	13,861
Book Volume (\$B)		\$13.9	\$14.3	\$14.8	\$15.2	\$15.6	\$13.0	\$3.6	\$1.5	\$1.4
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		10.4%	10.5%	10.7%	10.9%	11.2%	11.3%	15.8%	13.4%	11.6%
OLTV 60.01% - 70.00%		12.1%	12.2%	12.3%	12.3%	12.4%	12.3%	17.2%	15.6%	15.2%
OLTV 70.01% - 75.00%		9.0%	9.0%	9.0%	9.0%	9.0%	9.2%	12.2%	15.7%	17.7%
OLTV 75.01% - 80.00%		30.6%	30.6%	30.6%	30.7%	30.6%	31.9%	40.8%	42.6%	43.2%
OLTV 80.01% - 90.00%		10.1%	10.1%	10.0%	9.9%	9.8%	8.7%	7.2%	8.1%	8.0%
OLTV 90.01% - 95.00%		6.5%	6.4%	6.4%	6.3%	6.3%	5.5%	3.9%	4.2%	3.9%
OLTV 95.01% - 97.00%		1.5%	1.4%	1.4%	1.4%	1.4%	1.0%	0.1%	0.1%	0.1%
OLTV 97.01% - 100.00%		19.9%	19.8%	19.7%	19.5%	19.3%	20.2%	2.7%	0.3%	0.2%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		80.4%	80.3%	80.2%	80.1%	79.9%	79.7%	73.3%	73.8%	74.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		9.6%	9.7%	9.9%	10.0%	10.4%	10.7%	14.9%	13.2%	11.6%
Comb LTV 60.01% - 70.00%		11.2%	11.3%	11.3%	11.4%	11.5%	11.4%	16.5%	15.4%	15.2%
Comb LTV 70.01% - 75.00%		7.7%	7.7%	7.7%	7.7%	7.7%	7.9%	11.3%	15.6%	17.7%
Comb LTV 75.01% - 80.00%		18.9%	18.9%	19.0%	19.0%	19.0%	19.5%	28.9%	39.0%	42.4%
Comb LTV 80.01% - 90.00%		15.8%	15.8%	15.7%	15.6%	15.5%	15.0%	15.1%	11.4%	8.5%
Comb LTV 90.01% - 95.00%		10.1%	10.1%	10.0%	10.0%	9.9%	9.6%	8.2%	5.0%	4.3%
Comb LTV 95.01% - 97.00%		1.5%	1.5%	1.5%	1.4%	1.4%	1.0%	0.2%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		24.7%	24.6%	24.4%	24.2%	24.0%	24.5%	4.8%	0.3%	0.3%
Comb LTV > 100.00%		0.6%	0.6%	0.6%	0.6%	0.6%	0.4%	0.1%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		83.0%	82.9%	82.8%	82.7%	82.5%	82.3%	75.6%	74.4%	74.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		9.6%	9.7%	9.9%	10.0%	10.4%	10.7%	14.9%	13.2%	11.5%
Comb LTV 60.01% - 70.00%		11.2%	11.3%	11.3%	11.4%	11.5%	11.4%	16.5%	15.4%	15.2%
Comb LTV 70.01% - 75.00%		7.7%	7.7%	7.7%	7.7%	7.7%	7.9%	11.3%	15.6%	17.7%
Comb LTV 75.01% - 80.00%		18.9%	18.9%	19.0%	19.0%	19.0%	19.5%	28.9%	39.0%	42.4%
Comb LTV 80.01% - 90.00%		15.8%	15.8%	15.7%	15.6%	15.5%	15.0%	15.1%	11.4%	8.5%
Comb LTV 90.01% - 95.00%		10.1%	10.1%	10.0%	10.0%	9.9%	9.6%	8.2%	5.0%	4.3%
Comb LTV 95.01% - 97.00%		1.5%	1.5%	1.5%	1.4%	1.4%	1.0%	0.2%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		24.7%	24.6%	24.4%	24.2%	24.0%	24.5%	4.8%	0.3%	0.3%
Comb LTV > 100.00%		0.6%	0.6%	0.6%	0.6%	0.6%	0.4%	0.1%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
40 Year (Lender and Investor Channels)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	10.1%	10.1%	10.0%	10.0%	9.9%	9.6%	8.2%	5.1%	4.3%
Comb LTV 95.01% - 97.00%	1.5%	1.5%	1.5%	1.4%	1.4%	1.0%	0.2%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	24.7%	24.6%	24.4%	24.2%	24.0%	24.5%	4.8%	0.3%	0.3%
Comb LTV > 100.00%	0.6%	0.6%	0.6%	0.6%	0.6%	0.4%	0.1%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	83.0%	82.9%	82.8%	82.7%	82.5%	82.3%	75.6%	74.4%	74.5%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	7.8%	8.1%	8.1%	8.5%	9.8%	14.9%	36.7%	73.7%	85.5%
MTMLTV 60.01% - 70.00%	3.8%	4.2%	4.2%	4.4%	5.8%	9.7%	14.1%	8.7%	5.6%
MTMLTV 70.01% - 75.00%	3.2%	3.5%	3.6%	3.6%	4.6%	7.8%	9.9%	5.6%	2.0%
MTMLTV 75.01% - 80.00%	4.8%	5.3%	5.2%	5.3%	6.9%	14.8%	19.0%	7.0%	3.6%
MTMLTV 80.01% - 90.00%	12.9%	13.8%	14.4%	15.7%	16.4%	20.5%	14.1%	3.7%	2.5%
MTMLTV 90.01% - 95.00%	7.2%	7.7%	7.6%	7.8%	7.0%	7.1%	2.7%	1.0%	0.6%
MTMLTV 95.01% - 97.00%	2.9%	2.9%	3.0%	3.0%	2.9%	2.9%	0.6%	0.1%	0.1%
MTMLTV 97.01% - 100.00%	4.2%	4.3%	4.3%	4.4%	4.5%	7.5%	2.5%	0.1%	0.0%
MTMLTV > 100.00%	52.9%	50.1%	49.5%	47.3%	41.9%	14.8%	0.4%	0.0%	0.0%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	107.7%	105.5%	104.0%	100.5%	96.6%	79.2%	60.9%	39.0%	35.2%
Wtd Avg MTM Combined LTV	111.3%	109.1%	107.5%	103.9%	99.8%	81.9%	63.2%	39.5%	35.3%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	1.2%	1.6%
FICO 550-579	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.9%	1.3%	1.6%
FICO 580-619	7.6%	7.6%	7.5%	7.5%	7.4%	8.2%	5.0%	4.1%	4.6%
FICO 620-659	20.5%	20.4%	20.2%	19.9%	19.7%	20.4%	13.9%	10.0%	10.4%
FICO 660-699	23.6%	23.5%	23.4%	23.3%	23.1%	22.6%	20.0%	17.2%	17.8%
FICO 700-739	20.2%	20.3%	20.3%	20.3%	20.3%	20.1%	22.6%	21.2%	20.5%
FICO >= 740	26.6%	26.8%	27.1%	27.5%	28.0%	27.1%	36.5%	43.7%	42.0%
FICO Missing	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.5%	1.2%	1.7%
Wtd Avg FICO	696	697	697	698	698	696	712	719	716
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	79.5%	79.9%	80.3%	80.7%	81.0%	81.1%	55.9%	17.5%	1.8%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	11.4%	11.0%	10.6%	10.4%	10.3%	9.5%	16.2%	10.5%	12.7%

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
40 Year (Lender and Investor Channels)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%	0.1%
Negative Amortization	4.5%	4.5%	4.5%	4.6%	4.5%	6.3%	27.4%	71.8%	85.3%
Interest Only fixed-rate	4.5%	4.5%	4.5%	4.2%	4.2%	3.2%	0.4%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	91.6%	91.6%	91.6%	91.6%	91.7%	91.2%	81.5%	69.1%	64.3%
Second/Vacation Home	2.3%	2.3%	2.3%	2.3%	2.3%	2.4%	4.0%	2.1%	1.4%
Investor Property	6.1%	6.1%	6.1%	6.1%	6.0%	6.4%	14.5%	28.8%	34.3%
10-K Unit Type (Sums to 100%)									
1 Unit	94.1%	94.2%	94.3%	94.5%	94.6%	94.9%	91.6%	84.1%	79.4%
2-4 Units	5.9%	5.8%	5.7%	5.5%	5.4%	5.1%	8.4%	15.9%	20.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	12.1%	12.1%	12.1%	12.0%	11.8%	11.2%	12.1%	10.5%	10.5%
Single Family Homes	87.9%	87.9%	87.9%	88.0%	88.2%	88.8%	87.9%	89.5%	89.5%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.9%	2.4%	2.9%
Condo/Coop	12.1%	12.1%	12.1%	12.0%	11.8%	11.2%	12.1%	10.5%	10.5%
1 Unit	81.9%	81.9%	82.1%	82.4%	82.6%	83.5%	78.7%	71.3%	66.0%
2-4 Units	5.9%	5.8%	5.7%	5.5%	5.4%	5.1%	8.4%	15.8%	20.6%
Condo									
Condo	12.0%	11.9%	11.9%	11.8%	11.7%	11.1%	11.9%	10.4%	10.5%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	50.5%	50.4%	50.3%	50.3%	50.3%	50.9%	46.3%	57.5%	63.0%
Cash-Out Refinance	31.4%	31.5%	31.6%	31.8%	31.9%	32.7%	36.8%	21.1%	13.6%
Other Refinance	18.1%	18.1%	18.0%	17.9%	17.8%	16.4%	16.9%	21.3%	23.4%
Origination Type (Sums to 100%)									
TPO Broker	28.5%	28.6%	28.6%	28.4%	27.9%	28.5%	22.2%	5.0%	3.9%
TPO Correspondent	28.2%	28.2%	28.3%	28.4%	28.4%	28.1%	13.2%	0.6%	0.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail	43.3%	43.2%	43.2%	43.2%	43.7%	43.3%	64.5%	94.3%	96.0%
Origination Year (Sums to 100%)									
< 2002	3.8%	3.8%	3.8%	3.9%	3.8%	5.2%	22.2%	64.3%	82.9%
2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%	1.2%	1.7%
2003	0.3%	0.3%	0.3%	0.4%	0.4%	0.6%	1.0%	3.4%	5.0%
2004	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%	2.7%	8.7%	10.4%
2005	2.1%	2.1%	2.1%	2.1%	2.2%	2.7%	10.5%	22.4%	0.0%

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December 2009 Profile

**Single Family Conventional Book Characteristics
40 Year (Lender and Investor Channels)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	16.0%	16.2%	16.3%	16.3%	16.5%	21.8%	63.2%	0.0%	0.0%
2007	61.6%	61.7%	61.7%	61.7%	61.7%	68.8%	0.0%	0.0%	0.0%
2008	14.8%	14.9%	14.9%	15.0%	14.8%	0.0%	0.0%	0.0%	0.0%
2009	0.6%	0.3%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$205,159	\$205,630	\$205,954	\$206,219	\$206,573	\$199,474	\$162,169	\$113,933	\$104,578
Origination Amount and Rate									
Avg Origination Loan Amount	\$210,832	\$211,124	\$211,155	\$211,062	\$211,054	\$203,476	\$172,549	\$132,641	\$123,491
Loan Original Note Rate	6.46%	6.46%	6.47%	6.47%	6.47%	6.52%	6.20%	5.85%	6.15%
Seasoning (Sums to 100%)									
Seasoned	5.9%	5.9%	5.9%	5.5%	5.5%	6.3%	22.1%	63.5%	81.5%
Non-Seasoned	94.1%	94.1%	94.1%	94.5%	94.5%	93.7%	77.9%	36.5%	18.5%
ACI									
ACI Probability	1.37%	1.37%	1.37%	1.36%	1.36%	1.47%	0.86%	1.09%	1.22%
Wtd Avg ACI Score	673	673	674	674	675	675	700	708	705
Credit Premium									
Wtd Avg Credit Premium	0.04	0.04	0.05	0.05	0.06	0.08	0.24	0.54	0.77
Credit Premium > 1.5	1.3%	1.4%	1.3%	1.4%	1.4%	1.7%	6.3%	18.9%	25.1%
Prepay Premium									
Prepay Premium	0.8%	0.8%	0.8%	0.8%	0.8%	1.2%	4.9%	7.1%	5.8%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.0%	3.0%	3.0%	3.0%	3.0%	3.6%	9.4%	15.3%	18.4%
DTI Ratio > 20 and <= 30	7.7%	7.7%	7.8%	7.9%	8.1%	8.6%	12.8%	15.9%	15.8%
DTI Ratio > 30 and <= 40	21.0%	21.0%	21.0%	21.1%	21.2%	22.0%	25.0%	21.9%	18.3%
DTI Ratio > 40 and <= 45	16.8%	16.8%	16.7%	16.7%	16.7%	16.7%	14.1%	8.3%	6.9%
DTI Ratio > 45 and <= 50	16.1%	16.1%	16.1%	16.1%	16.0%	15.7%	11.4%	4.7%	3.1%
DTI Ratio > 50	32.6%	32.5%	32.5%	32.4%	32.2%	30.1%	17.4%	7.5%	3.4%
DTI Ratio Missing	2.9%	2.9%	2.9%	2.8%	2.8%	3.4%	9.8%	26.5%	34.2%
Wtd Avg DTI Ratio	44.9%	44.9%	44.8%	44.8%	44.7%	44.0%	38.7%	32.4%	29.1%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.0%	3.0%	3.0%	3.0%	3.0%	3.6%	9.5%	15.4%	18.4%
DTI Ratio > 20 and <= 30	7.7%	7.7%	7.8%	7.9%	8.1%	8.6%	12.8%	15.9%	15.8%
DTI Ratio > 30 and <= 40	21.0%	21.0%	21.0%	21.1%	21.2%	22.0%	25.0%	21.9%	18.4%
DTI Ratio > 40 and <= 45	16.8%	16.8%	16.7%	16.7%	16.7%	16.7%	14.1%	8.3%	6.9%

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December 2009 Profile

**Single Family Conventional Book Characteristics
40 Year (Lender and Investor Channels)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	16.1%	16.1%	16.1%	16.1%	16.0%	15.7%	11.4%	4.7%	3.1%
DTI Ratio > 50	32.6%	32.5%	32.5%	32.4%	32.2%	30.1%	17.4%	7.5%	3.4%
DTI Ratio Missing	2.9%	2.9%	2.9%	2.8%	2.8%	3.4%	9.7%	26.3%	34.0%
Wtd Avg DTI Ratio	44.9%	44.9%	44.8%	44.8%	44.7%	44.0%	38.6%	32.4%	29.1%
Origination Term (Sums to 100%)									
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 25 Years and <= 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 30 Years	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	84.0%	84.4%	84.8%	84.9%	85.1%	84.2%	56.3%	17.6%	1.9%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	16.0%	15.6%	15.2%	15.1%	14.9%	15.8%	43.7%	82.4%	98.1%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%
40 Year (ARM & Fixed)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Hybrid Arm	10.0%	10.1%	10.1%	10.1%	10.1%	9.4%	15.6%	8.9%	10.6%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	1.9%	3.8%	4.8%
- 5/1 Hybrid Arm	6.0%	6.0%	6.0%	6.0%	6.0%	5.5%	10.8%	4.2%	4.7%
- 7/1 Hybrid Arm	2.4%	2.4%	2.4%	2.4%	2.4%	2.3%	2.4%	0.9%	1.1%
- 10/1 Hybrid Arm	1.1%	1.1%	1.1%	1.1%	1.1%	1.0%	0.4%	0.1%	0.0%
NegAm ARM	4.5%	4.5%	4.5%	4.6%	4.5%	6.3%	27.4%	71.8%	85.3%
Interest Only	4.6%	4.6%	4.5%	4.3%	4.2%	3.2%	0.5%	0.1%	0.1%
- Interest Only ARM	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%	0.1%
- Interest Only FRM	4.5%	4.5%	4.5%	4.2%	4.2%	3.2%	0.4%	0.0%	0.0%
Alt-A	8.4%	8.5%	8.4%	8.4%	8.3%	10.2%	19.7%	35.5%	39.0%

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December 2009 Profile

**Single Family Conventional Book Characteristics
40 Year (Lender and Investor Channels)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	5.0%	5.0%	4.9%	4.9%	4.9%	5.6%	8.7%	11.9%	10.8%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%
- Alt-A NINA	0.8%	0.8%	0.8%	0.8%	0.8%	1.0%	3.5%	4.7%	6.2%
- Alt-A SISA	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	0.7%	0.0%	0.0%
- Alt-A No Ratio	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.3%	0.3%	0.4%
- Alt-A Stated Income	2.5%	2.6%	2.5%	2.5%	2.5%	2.8%	4.2%	6.9%	4.3%
Alt-A Full Doc (by SFC)	1.4%	1.4%	1.4%	1.4%	1.4%	1.7%	1.3%	0.0%	0.0%
Alt-A Deals (no SFC)	2.1%	2.1%	2.1%	2.1%	2.1%	2.9%	9.8%	23.6%	28.2%
My Community Mortgage	17.5%	17.4%	17.3%	17.1%	16.9%	17.6%	2.3%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	14.8%	14.9%	14.9%	15.1%	15.1%	15.7%	18.6%	11.9%	10.8%
- Select Lender Programs Non-Full Doc	9.8%	9.9%	10.0%	10.1%	10.2%	10.1%	10.0%	0.0%	0.0%
- Other Low/No Doc	5.0%	5.0%	4.9%	4.9%	4.9%	5.6%	8.6%	11.9%	10.8%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	87.3%	87.3%	87.4%	87.9%	88.0%	85.8%	65.8%	25.5%	12.2%
Investor Channel	12.7%	12.7%	12.6%	12.1%	12.0%	14.2%	34.2%	74.5%	87.8%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	17.2%	17.2%	17.2%	17.2%	17.1%	17.2%	16.2%	4.5%	0.8%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.1%	0.0%
- 75/25/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.0%	0.0%	0.0%
- 80/10/10	4.2%	4.2%	4.2%	4.2%	4.2%	4.7%	5.6%	0.7%	0.2%
- 80/15/05	3.2%	3.2%	3.2%	3.2%	3.3%	3.7%	3.9%	0.8%	0.5%
- 80/20/00	1.9%	1.9%	1.9%	1.8%	1.8%	0.5%	0.1%	0.0%	0.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Other	7.0%	7.1%	7.0%	7.1%	7.1%	7.6%	6.3%	2.9%	0.1%
Subordinate Financing - Enhanced									

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
40 Year (Lender and Investor Channels)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	19.1%	19.1%	19.1%	19.1%	19.0%	18.6%	17.1%	5.2%	1.5%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.1%	0.0%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.0%	0.0%
- 80/10/10	4.8%	4.8%	4.8%	4.9%	4.9%	5.4%	6.8%	3.1%	0.5%
- 80/15/05	3.4%	3.4%	3.4%	3.4%	3.4%	3.9%	4.0%	0.8%	0.5%
- 80/20/00	5.6%	5.6%	5.5%	5.5%	5.4%	4.8%	2.2%	0.1%	0.1%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Other	4.5%	4.6%	4.6%	4.6%	4.6%	3.8%	3.6%	1.2%	0.4%
EA/TPR									
EA/TPR	0.9%	0.9%	0.9%	0.9%	0.8%	0.5%	0.0%	0.0%	0.0%
- EA I	0.4%	0.4%	0.4%	0.4%	0.4%	0.2%	0.0%	0.0%	0.0%
- EA/TPR II	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%	0.0%	0.0%	0.0%
- EA/TPR III	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	7.5%	7.6%	7.6%	7.8%	7.9%	9.0%	10.8%	12.0%	11.1%
Northeast	16.3%	16.3%	16.3%	16.2%	16.2%	16.0%	14.6%	9.5%	7.3%
Southeast	26.4%	26.4%	26.2%	26.2%	26.2%	27.1%	21.8%	16.1%	15.0%
Southwest	8.7%	8.8%	8.9%	9.1%	9.3%	10.2%	8.1%	5.2%	3.8%
West	41.0%	40.9%	40.9%	40.7%	40.5%	37.8%	44.7%	57.2%	62.8%
Census Region (Sums to 100%)									
New England	4.4%	4.4%	4.5%	4.5%	4.5%	4.9%	5.0%	2.4%	1.8%
Middle Atlantic	10.7%	10.6%	10.6%	10.4%	10.4%	9.9%	9.0%	6.5%	5.5%
East North Central	6.0%	6.1%	6.1%	6.2%	6.3%	7.1%	9.3%	11.1%	10.8%
East South Central	1.2%	1.2%	1.2%	1.2%	1.3%	1.4%	1.1%	0.9%	0.7%
South Atlantic	26.4%	26.3%	26.1%	26.1%	26.0%	26.7%	21.0%	15.3%	14.3%
West North Central	2.2%	2.3%	2.3%	2.3%	2.4%	2.8%	2.2%	1.3%	0.6%
West South Central	1.9%	1.9%	1.9%	2.0%	2.0%	2.1%	2.1%	2.1%	2.1%
Mountain	9.2%	9.2%	9.3%	9.4%	9.5%	10.2%	7.7%	3.5%	2.0%
Pacific	38.0%	37.9%	37.9%	37.7%	37.5%	34.7%	42.3%	56.4%	62.3%
US Territories	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.5%	0.0%
Top 10 States									
01) CA	29.2%	29.1%	28.9%	28.7%	28.3%	25.7%	35.0%	50.2%	57.6%
02) FL	10.0%	9.9%	9.8%	9.7%	9.5%	10.0%	8.4%	7.3%	6.9%
03) MD	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	4.4%	2.5%	2.7%
04) NY	5.8%	5.7%	5.6%	5.4%	5.4%	4.5%	4.7%	4.8%	5.0%
05) WA	5.1%	5.1%	5.2%	5.2%	5.2%	5.1%	4.4%	3.9%	2.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
40 Year (Lender and Investor Channels)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) VA	4.0%	4.0%	3.9%	4.0%	4.0%	4.1%	3.3%	2.6%	2.0%
07) IL	3.5%	3.5%	3.5%	3.5%	3.6%	4.0%	5.5%	8.2%	9.7%
08) AZ	3.4%	3.4%	3.4%	3.5%	3.5%	3.7%	2.5%	1.0%	0.6%
09) NJ	3.3%	3.3%	3.3%	3.3%	3.3%	3.5%	3.0%	1.1%	0.3%
10) NV	2.4%	2.4%	2.4%	2.4%	2.3%	2.3%	1.7%	0.6%	0.4%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	44.0%	43.8%	43.5%	43.1%	42.7%	41.0%	26.1%	2.7%	3.2%
02) JPMORGAN CHASE & CO	11.1%	11.3%	11.4%	11.5%	11.4%	9.0%	27.3%	71.1%	84.7%
03) WELLS FARGO & COMPANY	10.7%	11.0%	11.2%	11.6%	11.9%	13.3%	8.5%	0.4%	0.5%
04) CITIGROUP INC	10.6%	10.6%	10.5%	10.5%	10.5%	11.1%	10.3%	0.0%	0.0%
05) SUNTRUST BANKS INC	4.2%	4.2%	4.2%	4.2%	4.2%	4.9%	1.2%	0.0%	0.0%
06) HSBC HOLDINGS PLC	2.4%	2.3%	2.3%	2.1%	2.1%	1.7%	1.3%	0.9%	0.0%
07) PNC FINANCIAL SERVICES GROUP INC	2.3%	2.3%	2.3%	2.3%	2.4%	2.8%	3.2%	5.4%	5.8%
08) FLAGSTAR BANCORP INC	1.9%	1.9%	1.9%	1.9%	1.9%	2.0%	0.6%	0.4%	0.0%
09) FIRST HORIZON NATIONAL CORPORATION	1.4%	1.4%	1.4%	1.4%	1.4%	1.7%	1.5%	0.0%	0.0%
10) GMAC INC	1.0%	1.0%	1.0%	0.9%	0.9%	0.9%	0.0%	0.0%	0.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	44.5%	44.3%	44.1%	43.6%	43.2%	41.7%	28.2%	2.7%	3.2%
02) JPMORGAN CHASE & CO	14.5%	14.6%	14.8%	14.9%	14.8%	12.5%	30.8%	73.8%	85.9%
03) WELLS FARGO & COMPANY	10.6%	10.9%	11.1%	11.5%	11.9%	13.6%	9.2%	0.5%	0.5%
04) CITIGROUP INC	10.6%	10.5%	10.5%	10.5%	10.5%	11.1%	10.6%	0.3%	0.0%
05) SUNTRUST BANKS INC	3.1%	3.0%	3.0%	3.0%	3.0%	3.4%	0.4%	0.0%	0.0%
06) HSBC HOLDINGS PLC	2.4%	2.3%	2.3%	2.1%	2.1%	1.7%	1.3%	0.9%	0.0%
07) FORTRESS INVESTMENT GROUP LLC	1.4%	1.3%	1.3%	1.3%	1.3%	1.4%	0.5%	0.0%	0.0%
08) GREEN TREE SERVICING LLC	1.2%	1.2%	1.2%	1.2%	1.1%	1.0%	0.3%	0.2%	0.0%
09) PNC FINANCIAL SERVICES GROUP INC	1.2%	1.2%	1.3%	1.3%	1.4%	1.8%	1.9%	3.0%	3.4%
10) GMAC INC	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.1%	0.1%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	61.2%								
Credit Enhancement	38.8%								
- Primary MI Only	36.8%								
- Pool Policy Only	1.2%								
- Pool Policy and Primary MI	0.3%								
- Full Recourse	0.4%								
- Shared Arrangement	0.1%								
- Government	0.0%								

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December 2009 Profile

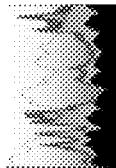
**Single Family Conventional Book Characteristics
40 Year (Lender and Investor Channels)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	11.2%								
Interest Only with Credit Enhancement	79.4%								
Alt-A with Credit Enhancement	25.9%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-29.78	-29.61	-29.43	-29.02	-28.44	-32.52	-10.85	0.59	0.73
Wtd Avg Economic Model Fee	62.63	62.37	62.06	61.40	60.65	62.53	37.22	22.31	18.25
Wtd Avg Charged Fee	32.84	32.76	32.64	32.38	32.21	30.01	26.37	22.91	18.98
Appraisal Waivers									
Appraisal Waiver	1.0%	1.0%	1.0%	1.0%	1.1%	1.1%	0.8%	0.3%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	21.89%	18.24%	14.29%	10.81%	7.50%	1.35%	0.16%	0.16%	0.17%
- SDQ Rate for Loans with CE	30.73%								
- SDQ Rate for Loans without CE	16.42%								
SDQ Rate Excl. Katrina Loans	21.89%	18.24%	14.29%	10.82%	7.50%	1.35%	0.16%	0.16%	0.17%
SDQ Rate for Katrina Loans	0.00%	0.00%	0.00%	3.70%	0.00%	0.00%	0.00%	0.00%	2.17%
Serious Delinquent Loans									
SDQ Loan Count	14,781	12,656	10,197	7,919	5,645	876	35	21	24
SDQ Count for Loans with CE	7,930								
SDQ Count for Loans without CE	6,851								
SDQ Volume (\$M)									
SDQ Volume	\$3,465.9	\$2,950.7	\$2,376.3	\$1,826.2	\$1,270.5	\$170.6	\$6.2	\$2.5	\$3.1
SDQ Volume for Loans with CE	\$1,801.9								
SDQ Volume for Loans without CE	\$1,664.0								

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December 2009 Profile



**Single Family Conventional Book Characteristics
40 Year (Countrywide)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		19,976	20,508	21,013	21,502	21,891	18,434	1,716	28	33
Book Volume (\$B)		\$4.5	\$4.6	\$4.7	\$4.8	\$4.9	\$4.1	\$0.4	\$0.0	\$0.0
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		8.9%	9.0%	9.2%	9.5%	9.8%	9.9%	12.2%	1.0%	0.9%
OLTV 60.01% - 70.00%		11.5%	11.6%	11.7%	11.8%	11.9%	12.0%	17.8%	0.0%	0.0%
OLTV 70.01% - 75.00%		8.5%	8.5%	8.6%	8.5%	8.6%	8.7%	9.1%	6.9%	8.2%
OLTV 75.01% - 80.00%		27.2%	27.3%	27.5%	27.6%	27.5%	29.8%	47.1%	88.3%	87.5%
OLTV 80.01% - 90.00%		12.4%	12.4%	12.2%	12.1%	12.1%	11.0%	8.5%	2.2%	2.0%
OLTV 90.01% - 95.00%		6.8%	6.7%	6.6%	6.6%	6.5%	5.5%	2.9%	1.6%	1.5%
OLTV 95.01% - 97.00%		1.8%	1.8%	1.8%	1.7%	1.7%	1.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		22.8%	22.6%	22.3%	22.1%	21.9%	22.1%	2.4%	0.0%	0.0%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		82.0%	81.9%	81.7%	81.5%	81.3%	81.0%	74.8%	79.2%	79.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		8.6%	8.7%	8.9%	9.3%	9.5%	9.7%	11.9%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		11.0%	11.0%	11.2%	11.3%	11.3%	11.4%	17.3%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		7.5%	7.5%	7.5%	7.5%	7.6%	7.6%	7.9%	6.9%	8.2%
Comb LTV 75.01% - 80.00%		18.0%	18.1%	18.2%	18.4%	18.3%	18.9%	27.9%	83.6%	87.5%
Comb LTV 80.01% - 90.00%		17.2%	17.2%	17.1%	16.9%	16.9%	16.3%	17.1%	6.9%	2.0%
Comb LTV 90.01% - 95.00%		9.7%	9.7%	9.6%	9.5%	9.4%	9.2%	9.0%	1.6%	1.5%
Comb LTV 95.01% - 97.00%		1.6%	1.5%	1.5%	1.5%	1.5%	0.9%	0.2%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		25.5%	25.3%	25.1%	24.8%	24.6%	25.4%	8.7%	1.0%	0.9%
Comb LTV > 100.00%		0.9%	0.9%	0.9%	0.9%	0.8%	0.6%	0.1%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		83.7%	83.6%	83.4%	83.2%	83.1%	83.0%	78.0%	80.5%	79.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		8.6%	8.7%	8.9%	9.3%	9.5%	9.7%	11.9%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		11.0%	11.0%	11.2%	11.3%	11.3%	11.4%	17.3%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		7.5%	7.5%	7.5%	7.5%	7.6%	7.6%	7.9%	6.9%	8.2%
Comb LTV 75.01% - 80.00%		18.0%	18.1%	18.2%	18.4%	18.3%	18.9%	27.9%	83.6%	87.5%
Comb LTV 80.01% - 90.00%		17.2%	17.2%	17.1%	16.9%	16.9%	16.3%	17.1%	6.9%	2.0%
Comb LTV 90.01% - 95.00%		9.7%	9.7%	9.6%	9.5%	9.4%	9.2%	9.0%	1.6%	1.5%
Comb LTV 95.01% - 97.00%		1.6%	1.5%	1.5%	1.5%	1.5%	0.9%	0.2%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		25.5%	25.3%	25.1%	24.8%	24.6%	25.4%	8.7%	1.0%	0.9%
Comb LTV > 100.00%		0.9%	0.9%	0.9%	0.9%	0.8%	0.6%	0.1%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics 40 Year (Countrywide)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	9.7%	9.7%	9.6%	9.5%	9.4%	9.2%	9.0%	1.6%	1.5%
Comb LTV 95.01% - 97.00%	1.6%	1.5%	1.5%	1.5%	1.5%	0.9%	0.2%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	25.5%	25.3%	25.1%	24.8%	24.6%	25.4%	8.7%	1.0%	0.9%
Comb LTV > 100.00%	0.9%	0.9%	0.9%	0.9%	0.8%	0.6%	0.1%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	83.7%	83.6%	83.4%	83.2%	83.1%	83.0%	78.0%	80.5%	79.8%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	3.0%	3.1%	3.2%	3.6%	4.4%	8.2%	12.2%	78.6%	93.9%
MTMLTV 60.01% - 70.00%	3.0%	3.4%	3.5%	3.8%	4.6%	9.4%	16.5%	5.2%	4.6%
MTMLTV 70.01% - 75.00%	2.7%	2.9%	2.8%	2.9%	3.8%	7.8%	11.1%	0.0%	1.5%
MTMLTV 75.01% - 80.00%	4.0%	4.8%	4.8%	4.9%	6.3%	15.0%	29.0%	16.2%	0.0%
MTMLTV 80.01% - 90.00%	12.5%	12.9%	13.8%	14.9%	16.1%	23.5%	24.3%	0.0%	0.0%
MTMLTV 90.01% - 95.00%	6.6%	7.5%	7.5%	8.0%	7.4%	8.7%	3.6%	0.0%	0.0%
MTMLTV 95.01% - 97.00%	3.0%	2.8%	3.0%	3.1%	3.3%	2.9%	0.8%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	4.4%	4.5%	4.3%	4.5%	4.9%	9.7%	2.1%	0.0%	0.0%
MTMLTV > 100.00%	60.5%	58.0%	56.8%	54.0%	48.9%	14.6%	0.4%	0.0%	0.0%
MTMLTV Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	114.0%	111.9%	109.7%	105.7%	102.5%	83.5%	74.5%	37.7%	35.0%
Wtd Avg MTM Combined LTV	116.6%	114.4%	112.2%	108.1%	104.8%	85.6%	77.7%	38.8%	35.6%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.5%	0.5%	0.5%	0.5%	0.7%	0.1%	3.9%	3.5%
FICO 550-579	1.0%	1.0%	1.0%	1.0%	1.0%	1.4%	0.4%	3.7%	3.3%
FICO 580-619	7.5%	7.5%	7.4%	7.3%	7.2%	8.4%	5.3%	6.3%	10.9%
FICO 620-659	24.3%	24.2%	24.0%	23.7%	23.6%	24.9%	24.7%	12.5%	11.2%
FICO 660-699	25.2%	25.2%	25.2%	25.0%	25.0%	24.5%	26.8%	23.3%	29.5%
FICO 700-739	19.3%	19.3%	19.3%	19.3%	19.2%	18.8%	22.5%	48.0%	39.7%
FICO >= 740	22.1%	22.3%	22.6%	23.0%	23.3%	21.1%	20.0%	2.2%	2.0%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.0%	0.0%
Wtd Avg FICO	690	690	691	691	692	687	693	678	674
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	90.6%	90.8%	91.4%	91.6%	91.8%	93.7%	98.6%	1.0%	0.9%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	5.2%	5.1%	4.5%	4.4%	4.3%	4.5%	0.6%	3.9%	3.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
40 Year (Countrywide)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.8%	95.1%	95.6%
Interest Only fixed-rate	4.1%	4.0%	4.0%	3.9%	3.9%	1.7%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	95.6%	95.5%	95.5%	95.5%	95.5%	95.5%	94.5%	100.0%	100.0%
Second/Vacation Home	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.8%	0.0%	0.0%
Investor Property	3.2%	3.3%	3.3%	3.3%	3.2%	3.3%	3.8%	0.0%	0.0%
10-K Unit Type (Sums to 100%)									
1 Unit	95.5%	95.6%	95.6%	95.6%	95.7%	95.4%	94.1%	86.1%	87.4%
2-4 Units	4.5%	4.4%	4.4%	4.4%	4.3%	4.6%	5.9%	13.9%	12.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.4%	10.4%	10.3%	10.2%	10.1%	9.3%	8.3%	11.7%	6.6%
Single Family Homes	89.6%	89.6%	89.7%	89.8%	89.9%	90.7%	91.7%	88.3%	93.4%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	10.4%	10.4%	10.3%	10.2%	10.1%	9.3%	8.3%	11.7%	6.6%
1 Unit	85.1%	85.2%	85.3%	85.4%	85.5%	86.1%	85.8%	74.4%	80.8%
2-4 Units	4.5%	4.4%	4.4%	4.4%	4.3%	4.6%	5.9%	13.9%	12.6%
Condo									
Condo	10.4%	10.3%	10.2%	10.1%	10.1%	9.3%	8.3%	11.7%	6.6%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	42.9%	42.7%	42.5%	42.4%	42.3%	41.4%	27.2%	64.3%	59.5%
Cash-Out Refinance	37.7%	37.8%	38.0%	38.1%	38.2%	40.6%	57.4%	26.5%	32.3%
Other Refinance	19.5%	19.4%	19.5%	19.5%	19.4%	18.0%	15.4%	9.2%	8.2%
Origination Type (Sums to 100%)									
TPO Broker	14.0%	14.0%	14.0%	14.0%	14.0%	15.4%	15.9%	0.0%	0.0%
TPO Correspondent	46.6%	46.7%	46.8%	46.8%	47.0%	48.7%	43.8%	4.9%	4.4%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	39.4%	39.3%	39.2%	39.2%	39.0%	35.8%	40.3%	95.1%	95.6%
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.7%	82.1%	98.5%
2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.6%	1.5%
2003	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2004	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	16.2%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
40 Year (Countrywide)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	7.8%	7.9%	7.9%	7.9%	7.9%	10.4%	98.9%	0.0%	0.0%
2007	77.1%	77.1%	77.1%	77.0%	77.1%	89.5%	0.0%	0.0%	0.0%
2008	14.8%	14.9%	14.9%	15.0%	14.9%	0.0%	0.0%	0.0%	0.0%
2009	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$223,783	\$223,985	\$224,139	\$224,345	\$224,517	\$222,680	\$220,646	\$151,223	\$145,014
Origination Amount and Rate									
Avg Origination Loan Amount	\$226,474	\$226,587	\$226,577	\$226,446	\$226,287	\$223,307	\$221,107	\$154,292	\$144,004
Loan Original Note Rate	6.54%	6.54%	6.54%	6.55%	6.55%	6.66%	6.68%	3.50%	3.93%
Seasoning (Sums to 100%)									
Seasoned	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.5%	67.9%	80.7%
Non-Seasoned	100.0%	100.0%	99.9%	99.9%	99.9%	99.9%	99.5%	32.1%	19.3%
ACI									
ACI Probability	1.33%	1.33%	1.32%	1.30%	1.30%	1.46%	0.76%	1.07%	1.01%
Wtd Avg ACI Score	663	663	664	664	665	662	677	695	687
Credit Premium									
Wtd Avg Credit Premium	-0.07	-0.06	-0.06	-0.05	-0.05	0.02	-0.05	-1.55	-1.45
Credit Premium > 1.5	1.7%	1.7%	1.7%	1.6%	1.6%	2.5%	0.0%	0.0%	0.0%
Prepay Premium									
Prepay Premium	2.1%	2.1%	2.0%	2.0%	2.0%	2.9%	0.2%	16.2%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	1.5%	1.5%	1.5%	1.5%	1.5%	1.6%	1.5%	0.0%	0.0%
DTI Ratio > 20 and <= 30	6.7%	6.7%	6.6%	6.8%	6.8%	6.9%	8.4%	2.2%	2.0%
DTI Ratio > 30 and <= 40	21.5%	21.5%	21.6%	21.7%	21.7%	21.9%	27.6%	12.9%	0.0%
DTI Ratio > 40 and <= 45	19.3%	19.3%	19.3%	19.3%	19.3%	20.0%	22.4%	5.9%	2.4%
DTI Ratio > 45 and <= 50	19.1%	19.1%	19.1%	19.1%	19.0%	18.9%	17.5%	0.0%	0.0%
DTI Ratio > 50	30.4%	30.4%	30.3%	30.2%	30.1%	28.9%	18.7%	0.0%	0.0%
DTI Ratio Missing	1.5%	1.5%	1.5%	1.5%	1.5%	1.8%	4.0%	78.9%	95.6%
Wtd Avg DTI Ratio	44.8%	44.8%	44.8%	44.7%	44.7%	44.5%	42.0%	35.9%	34.4%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	1.5%	1.5%	1.5%	1.5%	1.5%	1.6%	1.5%	0.0%	0.0%
DTI Ratio > 20 and <= 30	6.7%	6.7%	6.6%	6.8%	6.8%	6.9%	8.4%	2.2%	2.0%
DTI Ratio > 30 and <= 40	21.5%	21.5%	21.6%	21.7%	21.7%	21.9%	27.6%	12.9%	0.0%
DTI Ratio > 40 and <= 45	19.3%	19.3%	19.3%	19.3%	19.3%	20.0%	22.4%	5.9%	2.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
40 Year (Countrywide)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	19.1%	19.1%	19.1%	19.1%	19.0%	18.9%	17.5%	0.0%	0.0%
DTI Ratio > 50	30.4%	30.4%	30.3%	30.2%	30.1%	28.9%	18.7%	0.0%	0.0%
DTI Ratio Missing	1.5%	1.5%	1.5%	1.5%	1.5%	1.8%	4.0%	78.9%	95.6%
Wtd Avg DTI Ratio	44.8%	44.8%	44.8%	44.7%	44.7%	44.5%	42.0%	35.9%	34.4%
Origination Term (Sums to 100%)									
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 25 Years and <= 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 30 Years	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	94.7%	94.8%	95.4%	95.5%	95.6%	95.4%	98.6%	1.0%	0.9%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	5.3%	5.2%	4.6%	4.5%	4.4%	4.6%	1.4%	99.0%	99.1%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.0%	0.9%
40 Year (ARM & Fixed)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Hybrid Arm	4.2%	4.2%	4.3%	4.3%	4.3%	4.5%	0.6%	3.9%	3.5%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.2%	0.3%	0.3%	0.3%	0.2%	0.2%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	3.1%	3.1%	3.1%	3.1%	3.1%	3.4%	0.0%	1.6%	1.5%
- 7/1 Hybrid Arm	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%	0.2%	0.0%	0.0%
- 10/1 Hybrid Arm	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	2.2%	2.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.8%	95.1%	95.6%
Interest Only	4.2%	4.1%	4.0%	3.9%	3.9%	1.8%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	4.1%	4.0%	4.0%	3.9%	3.9%	1.7%	0.0%	0.0%	0.0%
Alt-A	13.8%	13.8%	13.7%	13.6%	13.6%	16.1%	36.2%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
40 Year (Countrywide)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	9.6%	9.6%	9.5%	9.5%	9.4%	10.9%	23.0%	0.0%	0.0%
- Alt-A No Disclosure	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.0%	0.0%	0.0%
- Alt-A NINA	0.4%	0.4%	0.4%	0.4%	0.4%	0.6%	1.7%	0.0%	0.0%
- Alt-A SISA	2.7%	2.7%	2.7%	2.7%	2.7%	3.3%	6.5%	0.0%	0.0%
- Alt-A No Ratio	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	1.6%	0.0%	0.0%
- Alt-A Stated Income	5.5%	5.5%	5.5%	5.4%	5.4%	6.0%	13.3%	0.0%	0.0%
Alt-A Full Doc (by SFC)	4.1%	4.1%	4.1%	4.1%	4.0%	5.1%	12.5%	0.0%	0.0%
Alt-A Deals (no SFC)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.7%	0.0%	0.0%
My Community Mortgage	17.4%	17.2%	16.9%	16.7%	16.6%	15.2%	0.1%	0.0%	0.0%
Non-Full Doc	17.6%	17.6%	17.6%	17.7%	17.7%	17.6%	23.0%	0.0%	0.0%
- Non-Full Doc Total	17.6%	17.6%	17.6%	17.7%	17.7%	17.6%	23.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	8.0%	8.0%	8.1%	8.2%	8.3%	6.7%	0.0%	0.0%	0.0%
- Other Low/No Doc	9.6%	9.6%	9.5%	9.5%	9.4%	10.9%	23.0%	0.0%	0.0%
Subprime Deals	2.9%	2.8%	2.8%	2.8%	2.8%	4.0%	0.0%	0.0%	0.0%
Subprime	2.9%	2.8%	2.8%	2.8%	2.8%	4.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	2.9%	2.8%	2.8%	2.8%	2.8%	4.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)	83.9%	83.9%	84.0%	84.1%	84.2%	80.2%	63.5%	80.6%	97.1%
Lender Channel	13.2%	13.2%	13.1%	13.1%	13.0%	15.7%	36.5%	19.4%	2.9%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	2.9%	2.8%	2.8%	2.8%	2.8%	4.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	13.2%	13.3%	13.3%	13.3%	13.2%	14.5%	22.2%	4.6%	0.0%
Subordinate Financing - RDW	13.2%	13.3%	13.3%	13.3%	13.2%	14.5%	22.2%	4.6%	0.0%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.0%	0.0%
- 75/25/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.0%	0.0%	0.0%
- 80/10/10	4.1%	4.1%	4.2%	4.1%	4.1%	4.6%	7.4%	4.6%	0.0%
- 80/15/05	2.9%	2.9%	2.9%	2.9%	2.9%	3.5%	5.4%	0.0%	0.0%
- 80/20/00	0.7%	0.7%	0.7%	0.7%	0.7%	0.5%	0.0%	0.0%	0.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Other	4.9%	4.9%	4.9%	4.9%	4.9%	5.3%	9.0%	0.0%	0.0%
Subordinate Financing - Enhanced	4.9%	4.9%	4.9%	4.9%	4.9%	5.3%	9.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics 40 Year (Countrywide)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	16.0%	16.1%	16.1%	16.0%	15.9%	16.2%	23.0%	8.9%	0.9%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.0%	0.0%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	1.0%	0.9%
- 80/10/10	4.6%	4.6%	4.6%	4.6%	4.6%	5.0%	7.7%	4.6%	0.0%
- 80/15/05	3.0%	3.0%	3.0%	3.0%	3.0%	3.7%	5.7%	0.0%	0.0%
- 80/20/00	3.8%	3.8%	3.8%	3.8%	3.7%	3.9%	6.4%	0.0%	0.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Other	4.0%	4.1%	4.1%	4.0%	4.0%	3.0%	2.5%	3.3%	0.0%
EA/TPR									
EA/TPR	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%	0.0%
- EA I	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
- EA/TPR II	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	5.1%	5.1%	5.2%	5.2%	5.3%	5.8%	6.9%	0.0%	0.0%
Northeast	15.8%	15.8%	15.9%	15.8%	15.9%	16.4%	15.8%	3.9%	3.5%
Southeast	22.5%	22.4%	22.2%	22.2%	22.2%	23.0%	20.5%	0.0%	0.0%
Southwest	9.1%	9.2%	9.4%	9.4%	9.6%	10.5%	8.7%	11.8%	3.5%
West	47.4%	47.4%	47.4%	47.3%	47.1%	44.3%	48.1%	84.3%	93.0%
Census Region (Sums to 100%)									
New England	3.8%	3.9%	3.9%	3.9%	3.9%	4.4%	4.2%	1.6%	1.5%
Middle Atlantic	9.3%	9.2%	9.2%	9.2%	9.3%	9.7%	11.3%	2.2%	2.0%
East North Central	4.1%	4.1%	4.1%	4.1%	4.2%	4.5%	5.6%	0.0%	0.0%
East South Central	1.2%	1.2%	1.3%	1.3%	1.3%	1.4%	1.3%	0.0%	0.0%
South Atlantic	24.1%	23.9%	23.7%	23.6%	23.5%	24.0%	19.4%	0.0%	0.0%
West North Central	1.6%	1.6%	1.6%	1.6%	1.7%	2.0%	1.9%	0.0%	0.0%
West South Central	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.3%	0.0%	0.0%
Mountain	11.0%	11.1%	11.2%	11.2%	11.4%	12.2%	11.2%	11.8%	3.5%
Pacific	43.2%	43.2%	43.1%	43.1%	42.9%	40.0%	43.7%	84.3%	93.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	31.5%	31.4%	31.2%	31.1%	31.0%	28.8%	35.5%	84.3%	93.0%
02) FL	8.2%	8.1%	7.9%	7.8%	7.7%	8.3%	8.3%	0.0%	0.0%
03) WA	6.7%	6.7%	6.8%	6.8%	6.8%	6.3%	4.0%	0.0%	0.0%
04) MD	5.5%	5.4%	5.4%	5.4%	5.5%	5.5%	4.6%	0.0%	0.0%
05) NY	4.4%	4.3%	4.3%	4.3%	4.3%	4.3%	6.3%	0.0%	0.0%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
40 Year (Countrywide)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	0.0%								
Interest Only with Credit Enhancement	89.0%								
Alt-A with Credit Enhancement	27.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-29.17	-29.11	-28.88	-28.51	-28.33	-30.91	-21.16	-7.96	-4.85
Wtd Avg Economic Model Fee	66.24	66.08	65.69	65.20	64.90	70.38	48.25	43.66	48.01
Wtd Avg Charged Fee	37.07	36.97	36.82	36.69	36.58	39.47	27.09	35.70	43.16
Appraisal Waivers									
Appraisal Waiver	1.6%	1.6%	1.6%	1.7%	1.7%	1.5%	1.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	26.09%	21.49%	16.74%	11.84%	7.85%	1.04%	0.12%	3.57%	3.03%
- SDQ Rate for Loans with CE	32.42%								
- SDQ Rate for Loans without CE	20.81%								
SDQ Rate Excl. Katrina Loans	26.09%	21.49%	16.74%	11.84%	7.85%	1.04%	0.12%	3.57%	3.03%
SDQ Rate for Katrina Loans									
Serious Delinquent Loans									
SDQ Loan Count	5,212	4,408	3,517	2,546	1,719	192	2	1	1
SDQ Count for Loans with CE	2,947								
SDQ Count for Loans without CE	2,265								
SDQ Volume (\$M)									
SDQ Volume	\$1,255.8	\$1,057.8	\$846.5	\$608.0	\$404.0	\$41.2	\$0.4	\$0.2	\$0.2
SDQ Volume for Loans with CE	\$701.5								
SDQ Volume for Loans without CE	\$554.2								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Includes Special Deals)**

		Book Profile											
		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04	Dec03	Dec02	Dec01
# Loans		174,576	176,117	177,343	179,394	181,427	189,722	195,215	165,185	155,865			
Book Volume (\$B)		\$12.4	\$12.6	\$12.7	\$12.8	\$13.0	\$13.5	\$13.4	\$12.0	\$11.6			
Original Loan-to-Value Ratio (Sums to 100%)													
OLTV <= 60.00%		14.2%	14.0%	13.8%	13.5%	13.3%	12.4%	11.1%	10.6%	9.7%			
OLTV 60.01% - 70.00%		16.2%	16.0%	15.8%	15.7%	15.5%	15.0%	13.6%	13.5%	12.6%			
OLTV 70.01% - 75.00%		8.8%	8.8%	8.8%	8.7%	8.7%	8.7%	8.9%	10.0%	10.7%			
OLTV 75.01% - 80.00%		24.9%	24.7%	24.5%	24.5%	24.3%	23.9%	23.8%	26.1%	27.0%			
OLTV 80.01% - 90.00%		18.4%	18.6%	18.9%	19.1%	19.2%	19.7%	20.7%	21.9%	22.8%			
OLTV 90.01% - 95.00%		12.0%	12.2%	12.5%	12.7%	12.9%	13.6%	14.2%	13.1%	13.3%			
OLTV 95.01% - 97.00%		1.2%	1.2%	1.2%	1.2%	1.3%	1.4%	1.6%	1.6%	1.8%			
OLTV 97.01% - 100.00%		4.2%	4.2%	4.4%	4.5%	4.6%	5.2%	6.0%	3.2%	2.0%			
OLTV > 100.00%		0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%			
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg OLTV		76.9%	77.0%	77.2%	77.4%	77.5%	78.2%	79.1%	78.6%	78.9%			
Combined Original Loan-to-Value Ratio (Sums to 100%)													
Comb LTV <= 60.00%		13.6%	13.5%	13.3%	13.0%	12.9%	11.9%	10.6%	10.1%	9.1%			
Comb LTV 60.01% - 70.00%		15.7%	15.6%	15.4%	15.2%	15.1%	14.5%	13.1%	12.8%	12.0%			
Comb LTV 70.01% - 75.00%		8.5%	8.5%	8.4%	8.4%	8.3%	8.3%	8.5%	9.5%	10.1%			
Comb LTV 75.01% - 80.00%		23.8%	23.7%	23.5%	23.4%	23.3%	22.8%	22.6%	24.9%	25.9%			
Comb LTV 80.01% - 90.00%		18.6%	18.8%	19.1%	19.3%	19.4%	19.7%	20.6%	21.7%	22.5%			
Comb LTV 90.01% - 95.00%		11.8%	12.0%	12.2%	12.4%	12.6%	13.3%	13.8%	12.7%	13.1%			
Comb LTV 95.01% - 97.00%		1.2%	1.2%	1.2%	1.2%	1.2%	1.4%	1.6%	1.6%	1.8%			
Comb LTV 97.01% - 100.00%		4.2%	4.3%	4.4%	4.6%	4.7%	5.2%	6.1%	3.2%	2.0%			
Comb LTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%			
Comb LTV Missing		2.2%	2.3%	2.3%	2.3%	2.4%	2.6%	3.1%	3.4%	3.5%			
Wtd Avg Comb LTV		77.1%	77.2%	77.4%	77.6%	77.7%	78.4%	79.3%	78.8%	79.1%			
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)													
Comb LTV <= 60.00%		13.6%	13.5%	13.3%	13.0%	12.9%	11.9%	10.6%	10.1%	9.2%			
Comb LTV 60.01% - 70.00%		15.8%	15.6%	15.4%	15.3%	15.1%	14.6%	13.2%	12.9%	12.1%			
Comb LTV 70.01% - 75.00%		8.6%	8.6%	8.5%	8.5%	8.4%	8.4%	8.6%	9.7%	10.3%			
Comb LTV 75.01% - 80.00%		24.0%	23.8%	23.6%	23.6%	23.4%	23.0%	22.8%	25.2%	26.3%			
Comb LTV 80.01% - 90.00%		18.8%	18.9%	19.2%	19.4%	19.5%	19.9%	20.7%	21.9%	22.8%			
Comb LTV 90.01% - 95.00%		11.9%	12.1%	12.3%	12.5%	12.7%	13.4%	13.9%	12.8%	13.2%			

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Includes Special Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 95.01% - 97.00%	1.2%	1.2%	1.2%	1.2%	1.3%	1.4%	1.6%	1.6%	1.8%
Comb LTV 97.01% - 100.00%	4.2%	4.3%	4.4%	4.6%	4.7%	5.2%	6.1%	3.2%	2.0%
Comb LTV > 100.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%
Comb LTV Missing	1.7%	1.7%	1.8%	1.8%	1.8%	2.0%	2.4%	2.4%	2.2%
Wtd Avg Comb LTV	77.1%	77.2%	77.4%	77.6%	77.7%	78.4%	79.3%	78.8%	79.1%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	22.1%	22.2%	21.9%	21.6%	22.3%	23.1%	21.3%	19.8%	16.5%
MTMLTV 60.01% - 70.00%	16.8%	16.8%	16.6%	16.5%	16.8%	18.3%	17.7%	17.8%	16.4%
MTMLTV 70.01% - 75.00%	12.1%	12.3%	12.5%	12.7%	13.1%	13.3%	11.5%	11.9%	12.7%
MTMLTV 75.01% - 80.00%	10.4%	10.5%	10.2%	9.9%	10.5%	12.6%	16.0%	19.2%	21.4%
MTMLTV 80.01% - 90.00%	19.3%	19.5%	20.2%	21.1%	21.0%	21.5%	21.1%	19.8%	20.6%
MTMLTV 90.01% - 95.00%	5.2%	5.5%	5.7%	6.0%	6.2%	7.3%	8.9%	8.9%	9.6%
MTMLTV 95.01% - 97.00%	1.3%	1.3%	1.4%	1.5%	1.4%	1.4%	1.8%	1.5%	0.9%
MTMLTV 97.01% - 100.00%	1.6%	1.4%	1.5%	1.7%	1.5%	1.1%	1.3%	0.8%	1.4%
MTMLTV > 100.00%	11.2%	10.2%	9.8%	8.8%	7.0%	1.2%	0.2%	0.1%	0.1%
MTMLTV Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%
Wtg Avg MTMLTV	76.2%	75.7%	75.6%	75.2%	74.0%	71.3%	72.0%	72.3%	73.8%
Wtd Avg MTM Combined LTV	76.6%	76.0%	75.9%	75.5%	74.3%	71.5%	72.2%	72.5%	74.1%
Credit Score (Sums to 100%)									
FICO < 550	2.2%	2.2%	2.3%	2.4%	2.5%	2.9%	3.6%	2.5%	2.2%
FICO 550-579	2.2%	2.2%	2.3%	2.3%	2.4%	2.6%	3.0%	2.7%	2.8%
FICO 580-619	6.6%	6.7%	6.8%	6.9%	7.0%	7.4%	7.8%	7.7%	8.2%
FICO 620-659	15.0%	15.1%	15.3%	15.5%	15.6%	16.1%	16.7%	17.5%	18.4%
FICO 660-699	20.0%	20.1%	20.3%	20.4%	20.5%	20.6%	20.6%	21.3%	21.6%
FICO 700-739	20.2%	20.2%	20.2%	20.2%	20.2%	19.9%	19.6%	20.4%	20.5%
FICO >= 740	33.5%	33.1%	32.4%	31.9%	31.6%	30.1%	28.3%	27.5%	25.7%
FICO Missing	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.5%
Wtd Avg FICO	702	702	700	700	699	696	692	693	690
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	83.8%	83.8%	83.8%	83.7%	83.5%	82.3%	79.9%	77.1%	76.1%
Intermediate-term, fixed-rate	13.0%	13.0%	13.1%	13.1%	13.2%	14.1%	15.9%	17.5%	17.9%
Adjustable-rate	3.1%	3.1%	3.1%	3.1%	3.1%	3.5%	4.1%	5.3%	6.0%
Interest Only adjustable-rate	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Includes Special Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	91.9%	92.0%	92.1%	92.1%	92.2%	92.7%	93.2%	93.0%	93.5%
Second/Vacation Home	7.0%	6.9%	6.7%	6.7%	6.6%	6.1%	5.3%	5.1%	4.2%
Investor Property	1.1%	1.1%	1.1%	1.2%	1.2%	1.3%	1.5%	1.9%	2.4%
10-K Unit Type (Sums to 100%)									
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	0.4%	0.4%	0.5%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%
Single Family Homes	99.6%	99.6%	99.5%	99.6%	99.6%	99.6%	99.6%	99.5%	99.5%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Condo/Coop	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Conds									
Condo	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	42.9%	43.2%	43.7%	44.3%	44.8%	45.2%	45.0%	37.1%	32.1%
Cash-Out Refinance	23.3%	23.5%	23.7%	23.7%	23.8%	23.9%	23.8%	26.9%	29.9%
Other Refinance	33.8%	33.3%	32.6%	32.0%	31.5%	30.9%	31.2%	36.0%	38.0%
Origination Type (Sums to 100%)									
TPO Broker	24.9%	25.3%	25.8%	26.1%	26.3%	26.4%	25.3%	28.3%	31.5%
TPO Correspondent	24.3%	24.6%	25.1%	25.6%	25.9%	27.5%	30.2%	27.1%	27.0%
Undesignated	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
Retail	50.7%	50.0%	48.9%	48.2%	47.7%	46.1%	44.4%	44.4%	41.2%
Origination Year (Sums to 100%)									
< 2002	11.4%	11.7%	12.0%	12.2%	12.4%	13.8%	16.2%	17.3%	21.8%
2002	11.4%	11.6%	11.9%	12.1%	12.3%	13.4%	15.6%	19.3%	24.3%
2003	20.4%	20.8%	21.2%	21.6%	21.9%	23.7%	27.2%	33.8%	39.0%
2004	9.7%	9.9%	10.2%	10.4%	10.6%	11.5%	13.4%	16.4%	15.0%
2005	10.4%	10.6%	10.9%	11.2%	11.4%	12.4%	14.5%	13.2%	0.0%
2006	10.4%	10.7%	11.0%	11.3%	11.6%	12.7%	13.1%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Includes Special Deals)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2007		11.5%	11.8%	12.2%	12.5%	12.8%	12.5%	0.0%	0.0%	0.0%
2008		6.8%	6.9%	7.1%	7.3%	6.9%	0.0%	0.0%	0.0%	0.0%
2009		8.0%	6.1%	3.5%	1.4%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount										
Avg Loan UPB Amount (HPR_UPB)		\$71,236	\$71,432	\$71,415	\$71,558	\$71,623	\$71,147	\$68,533	\$72,490	\$74,146
Origination Amount and Rate										
Avg Origination Loan Amount		\$82,706	\$82,462	\$82,071	\$81,816	\$81,453	\$79,274	\$75,181	\$78,035	\$78,471
Loan Original Note Rate		6.58%	6.61%	6.65%	6.69%	6.71%	6.76%	6.81%	6.54%	6.55%
Seasoning (Sums to 100%)										
Seasoned		9.6%	9.9%	10.2%	10.4%	10.7%	11.9%	14.0%	8.5%	5.9%
Non-Seasoned		90.4%	90.1%	89.8%	89.6%	89.3%	88.1%	86.0%	91.5%	94.1%
ACI										
ACI Probability		2.11%	2.14%	2.18%	2.21%	2.25%	2.42%	2.68%	2.60%	2.83%
Wtd Avg ACI Score		680	679	678	677	676	672	666	664	657
Credit Premium										
Wtd Avg Credit Premium		0.16	0.17	0.18	0.19	0.21	0.24	0.29	0.12	0.02
Credit Premium > 1.5		6.1%	6.3%	6.5%	6.7%	6.9%	7.9%	9.6%	5.1%	3.3%
Prepay Premium										
Prepay Premium		0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.7%	0.9%
Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		8.4%	8.3%	8.2%	8.2%	8.1%	8.2%	8.7%	9.9%	10.4%
DTI Ratio > 20 and <= 30		19.5%	19.4%	19.2%	19.0%	18.9%	18.9%	19.4%	20.8%	21.4%
DTI Ratio > 30 and <= 40		26.7%	26.6%	26.5%	26.5%	26.4%	26.3%	26.3%	28.0%	28.1%
DTI Ratio > 40 and <= 45		14.2%	14.2%	14.3%	14.3%	14.3%	14.5%	14.7%	12.6%	12.6%
DTI Ratio > 45 and <= 50		10.5%	10.5%	10.6%	10.6%	10.5%	10.4%	10.0%	9.5%	9.3%
DTI Ratio > 50		17.6%	17.7%	17.9%	18.1%	18.2%	18.0%	17.3%	15.8%	15.1%
DTI Ratio Missing		3.2%	3.3%	3.3%	3.4%	3.4%	3.7%	3.6%	3.4%	3.1%
Wtd Avg DTI Ratio		38.2%	38.3%	38.4%	38.5%	38.5%	38.5%	38.2%	37.1%	36.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		8.3%	8.3%	8.2%	8.2%	8.1%	8.2%	8.7%	9.9%	10.4%
DTI Ratio > 20 and <= 30		19.7%	19.6%	19.4%	19.3%	19.2%	19.2%	19.7%	21.0%	21.5%
DTI Ratio > 30 and <= 40		27.2%	27.1%	27.0%	27.0%	26.9%	26.8%	26.8%	28.3%	28.3%
DTI Ratio > 40 and <= 45		14.5%	14.5%	14.5%	14.6%	14.6%	14.8%	15.0%	12.8%	12.7%
DTI Ratio > 45 and <= 50		10.7%	10.8%	10.8%	10.8%	10.8%	10.6%	10.2%	9.6%	9.3%
DTI Ratio > 50		18.2%	18.3%	18.5%	18.7%	18.9%	18.7%	17.8%	16.2%	15.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Includes Special Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio Missing	1.4%	1.4%	1.4%	1.5%	1.5%	1.6%	1.9%	2.1%	2.4%
Wtd Avg DTI Ratio	38.3%	38.4%	38.5%	38.6%	38.6%	38.6%	38.2%	37.1%	36.7%
Origination Term (Sums to 100%)									
<= 15 Years	13.0%	13.0%	13.1%	13.1%	13.3%	14.1%	16.1%	17.7%	18.2%
> 15 Years and <= 25 Years	20.0%	20.1%	20.3%	20.4%	20.4%	20.5%	19.6%	14.1%	9.8%
> 25 Years and <= 30 Years	66.8%	66.6%	66.4%	66.3%	66.1%	65.2%	64.2%	67.9%	71.7%
> 30 Years	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	83.8%	83.9%	83.8%	83.8%	83.6%	82.3%	79.9%	77.1%	76.1%
Intermediate-Term Fixed Rate (excl Balloon)	12.9%	12.9%	13.0%	13.0%	13.1%	14.0%	15.8%	17.4%	17.7%
Adjustable Rate	3.2%	3.1%	3.1%	3.2%	3.2%	3.6%	4.1%	5.3%	6.0%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%
Hybrid Arm	1.2%	1.2%	1.3%	1.3%	1.4%	1.5%	1.7%	2.2%	2.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.7%
- 5/1 Hybrid Arm	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.7%	0.9%
- 7/1 Hybrid Arm	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%	0.8%	0.9%	0.7%
- 10/1 Hybrid Arm	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- Interest Only ARM	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	3.1%	3.1%	3.2%	3.2%	3.2%	3.5%	4.0%	5.0%	6.0%
- Alt-A Low/No Doc	1.5%	1.5%	1.6%	1.6%	1.6%	1.7%	1.9%	2.5%	3.1%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Includes Special Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A NINA	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%
- Alt-A Stated Income	1.1%	1.1%	1.1%	1.1%	1.1%	1.2%	1.4%	1.8%	2.2%
Alt-A Full Doc (by SFC)	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.1%
Alt-A Deals (no SFC)	1.3%	1.4%	1.4%	1.4%	1.4%	1.5%	1.8%	2.3%	2.8%
My Community Mortgage	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
Non-Full Doc									
Non-Full Doc Total	3.3%	3.4%	3.5%	3.5%	3.6%	3.6%	3.1%	3.6%	4.0%
- Select Lender Programs Non-Full Doc	1.8%	1.8%	1.9%	2.0%	2.0%	1.9%	1.1%	1.1%	0.9%
- Other Low/No Doc	1.5%	1.6%	1.6%	1.6%	1.6%	1.7%	2.0%	2.5%	3.1%
Subprime Deals									
Subprime	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%
- Pre 12/2005 (A-Minus Deals)	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	81.2%	80.8%	80.3%	79.9%	79.5%	77.8%	74.8%	80.9%	82.2%
Investor Channel	15.3%	15.6%	16.0%	16.4%	16.7%	18.5%	21.7%	15.8%	14.5%
eChannel	2.6%	2.6%	2.7%	2.7%	2.8%	2.6%	2.1%	1.4%	0.8%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.9%	0.9%	1.0%	1.0%	1.0%	1.1%	1.4%	1.9%	2.5%
Subordinate Financing - RDW									
Subordinate Financing - RDW	1.8%	1.7%	1.6%	1.5%	1.4%	1.3%	1.1%	1.1%	0.8%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.5%	0.6%	0.5%
- 80/15/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.9%	0.8%	0.8%	0.7%	0.6%	0.6%	0.4%	0.3%	0.0%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	3.2%	3.1%	3.1%	3.0%	2.9%	3.0%	2.9%	3.3%	3.3%
- 75/20/05	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Includes Special Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	1.0%	1.0%	1.0%	1.0%	0.9%	1.0%	1.0%	1.1%	1.2%
- 80/15/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	1.6%	1.6%	1.5%	1.4%	1.4%	1.4%	1.3%	1.5%	1.4%
EA/TPR									
EA/TPR	8.4%	8.4%	8.5%	8.6%	8.7%	9.1%	9.6%	10.6%	11.3%
- EA I	3.4%	3.5%	3.5%	3.6%	3.6%	3.8%	3.8%	3.9%	3.8%
- EA/TPR II	3.3%	3.3%	3.4%	3.4%	3.4%	3.6%	3.7%	4.1%	4.1%
- EA/TPR III	1.6%	1.6%	1.6%	1.6%	1.6%	1.8%	2.0%	2.7%	3.4%
i0-K Property Region (Sums to 100%)									
Midwest	11.8%	11.8%	11.7%	11.6%	11.6%	11.5%	11.7%	12.0%	12.1%
Northeast	3.3%	3.3%	3.3%	3.2%	3.2%	3.1%	3.0%	2.9%	2.8%
Southeast	29.2%	29.4%	29.6%	29.8%	29.9%	30.9%	32.5%	31.9%	32.0%
Southwest	20.3%	20.3%	20.4%	20.4%	20.5%	20.8%	21.2%	20.5%	20.0%
West	35.5%	35.3%	35.1%	35.0%	34.8%	33.7%	31.7%	32.7%	33.1%
Census Region (Sums to 100%)									
New England	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.7%	0.7%
Middle Atlantic	2.0%	1.9%	2.0%	1.9%	1.9%	1.9%	1.8%	1.8%	1.8%
East North Central	9.5%	9.5%	9.5%	9.4%	9.4%	9.4%	9.6%	10.0%	10.1%
East South Central	5.5%	5.6%	5.7%	5.8%	5.8%	6.3%	6.9%	6.2%	5.8%
South Atlantic	24.2%	24.3%	24.4%	24.5%	24.5%	25.0%	26.0%	26.0%	26.4%
West North Central	4.1%	4.0%	4.0%	4.0%	4.0%	4.0%	3.9%	3.9%	3.8%
West South Central	6.9%	6.9%	7.0%	7.0%	7.1%	7.4%	8.1%	7.0%	6.5%
Mountain	17.3%	17.2%	17.2%	17.1%	17.1%	16.9%	16.3%	16.9%	16.8%
Pacific	29.8%	29.7%	29.5%	29.4%	29.3%	28.4%	26.6%	27.5%	28.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	12.0%	12.0%	11.9%	11.9%	11.8%	11.4%	10.0%	9.1%	8.8%
02) WA	10.4%	10.4%	10.3%	10.2%	10.2%	10.0%	9.9%	11.1%	11.7%
03) NC	7.4%	7.5%	7.5%	7.5%	7.5%	7.8%	8.2%	8.6%	8.8%
04) OR	7.4%	7.4%	7.3%	7.3%	7.3%	7.0%	6.7%	7.3%	7.5%
05) AZ	6.9%	6.9%	6.9%	6.9%	6.9%	6.8%	6.5%	6.5%	6.2%
06) FL	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%	6.4%	6.3%
07) MI	4.4%	4.5%	4.5%	4.5%	4.5%	4.6%	4.8%	5.0%	5.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Includes Special Deals)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
08) SC		4.1%	4.1%	4.2%	4.2%	4.2%	4.4%	4.7%	4.7%	5.0%
09) TX		3.5%	3.5%	3.6%	3.6%	3.6%	3.8%	4.1%	3.4%	3.9%
10) GA		2.6%	2.7%	2.7%	2.7%	2.7%	2.8%	3.1%	3.3%	3.6%
Top 10 Sellers										
01) BANK OF AMERICA CORPORATION		28.6%	28.9%	29.1%	29.3%	29.5%	30.0%	31.4%	35.8%	36.7%
02) JPMORGAN CHASE & CO		11.1%	11.3%	11.5%	11.7%	11.8%	12.6%	14.4%	17.7%	19.4%
03) BERKSHIRE HATHAWAY INC		7.9%	8.1%	8.4%	8.7%	8.9%	10.0%	12.1%	3.6%	0.0%
04) WELLS FARGO & COMPANY		5.6%	5.4%	4.9%	4.9%	4.8%	4.4%	2.0%	2.0%	2.3%
05) PHH CORPORATION		3.7%	3.7%	3.8%	3.8%	3.8%	3.5%	2.7%	1.8%	0.8%
06) FLAGSTAR BANCORP INC		3.7%	3.7%	3.8%	3.8%	3.8%	3.6%	3.8%	4.5%	5.1%
07) PNC FINANCIAL SERVICES GROUP INC		3.5%	3.5%	3.5%	3.5%	3.5%	3.4%	1.9%	1.1%	1.3%
08) GMAC INC		2.2%	2.3%	2.3%	2.4%	2.4%	2.4%	2.5%	2.7%	2.6%
09) SUNTRUST BANKS INC		2.0%	2.0%	1.9%	1.9%	1.9%	1.8%	1.6%	1.7%	1.8%
10) HUNTINGTON BANCSHARES INCORPORATED		1.6%	1.6%	1.6%	1.5%	1.5%	1.5%	1.4%	1.5%	1.5%
Top 10 Servicers										
01) BANK OF AMERICA CORPORATION		28.6%	28.9%	29.1%	29.4%	29.5%	30.0%	31.4%	35.8%	36.8%
02) JPMORGAN CHASE & CO		13.9%	14.1%	14.5%	14.7%	14.8%	15.5%	17.3%	21.2%	24.4%
03) WELLS FARGO & COMPANY		8.0%	7.9%	7.5%	7.5%	7.5%	7.3%	5.2%	5.6%	5.0%
04) BERKSHIRE HATHAWAY INC		7.9%	8.1%	8.4%	8.7%	8.9%	10.0%	12.1%	3.6%	0.0%
05) CITIGROUP INC		3.7%	3.8%	3.8%	3.9%	3.9%	4.2%	4.5%	5.0%	5.0%
06) PHH CORPORATION		3.2%	3.2%	3.2%	3.2%	3.2%	2.9%	2.2%	1.5%	0.7%
07) GMAC INC		2.9%	3.0%	3.0%	3.1%	3.1%	2.9%	3.0%	3.5%	3.8%
08) FORTRESS INVESTMENT GROUP LLC		2.8%	2.8%	2.9%	2.8%	2.8%	2.4%	2.0%	2.0%	1.9%
09) PNC FINANCIAL SERVICES GROUP INC		2.1%	2.1%	2.1%	2.1%	2.2%	2.2%	1.5%	1.0%	1.3%
10) EVERBANK FINANCIAL CORPORATION		1.8%	1.9%	1.9%	1.9%	1.9%	2.0%	2.2%	2.3%	2.3%
Credit Enhancement (Sums to 100%)										
No Credit Enhancement		68.8%								
Credit Enhancement		31.2%								
- Primary MI Only		16.6%								
- Pool Policy Only		1.3%								
- Pool Policy and Primary MI		0.9%								
- Full Recourse		10.5%								
- Shared Arrangement		0.3%								
- Government		0.0%								
- Secondary Market (SMC)		1.6%								
Credit Enhancement By Product Type										

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
NegAm with Credit Enhancement	80.1%								
Interest Only with Credit Enhancement	42.0%								
Alt-A with Credit Enhancement	52.8%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-24.40	-24.72	-25.11	-25.28	-25.43	-26.28	-26.95	-27.57	-28.80
Wtd Avg Economic Model Fee	53.90	53.99	54.13	54.07	54.04	54.01	54.18	56.67	58.34
Wtd Avg Charged Fee	29.50	29.27	29.02	28.78	28.62	27.73	27.23	29.11	29.54
Appraisal Waivers									
Appraisal Waiver	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Serious Delinquent Loans									
SDQ Rate All Loans	4.47%	3.98%	3.27%	2.69%	2.40%	1.60%	1.59%	2.13%	2.19%
- SDQ Rate for Loans with CE	4.77%								
- SDQ Rate for Loans without CE	4.27%								
SDQ Rate Excl. Katrina Loans	4.46%	3.98%	3.26%	2.67%	2.38%	1.58%	1.56%	2.02%	2.21%
SDQ Rate for Katrina Loans	4.70%	4.12%	3.74%	3.66%	3.55%	2.84%	2.99%	6.31%	1.32%
Serious Delinquent Loans									
SDQ Loan Count	7,792	7,005	5,794	4,814	4,352	3,034	3,092	3,520	3,413
SDQ Count for Loans with CE	3,258								
SDQ Count for Loans without CE	4,534								
SDQ Volume (\$M)									
SDQ Volume	\$725.9	\$639.8	\$530.7	\$432.8	\$367.7	\$226.9	\$234.4	\$270.5	\$273.1
SDQ Volume for Loans with CE	\$298.4								
SDQ Volume for Loans without CE	\$427.6								

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Excludes Special Deals)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		135,419	135,838	135,721	136,451	137,099	138,895	136,176	133,921	132,622
Book Volume (\$B)		\$11.2	\$11.2	\$11.3	\$11.4	\$11.5	\$11.7	\$11.3	\$11.0	\$10.9
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		15.6%	15.5%	15.3%	15.0%	14.9%	14.0%	12.8%	11.5%	10.2%
OLTV 60.01% - 70.00%		17.9%	17.7%	17.6%	17.4%	17.3%	17.0%	15.8%	14.5%	13.3%
OLTV 70.01% - 75.00%		9.7%	9.7%	9.6%	9.6%	9.6%	9.8%	10.3%	10.8%	11.3%
OLTV 75.01% - 80.00%		27.3%	27.2%	27.1%	27.1%	27.0%	27.0%	27.5%	28.1%	28.4%
OLTV 80.01% - 90.00%		17.6%	17.8%	18.1%	18.4%	18.5%	18.9%	19.9%	21.1%	21.9%
OLTV 90.01% - 95.00%		9.8%	10.0%	10.2%	10.4%	10.5%	11.0%	11.0%	10.9%	11.2%
OLTV 95.01% - 97.00%		0.9%	0.9%	0.9%	0.9%	1.0%	1.1%	1.3%	1.5%	1.8%
OLTV 97.01% - 100.00%		1.0%	1.0%	1.0%	1.0%	1.0%	1.1%	1.3%	1.6%	1.9%
OLTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		75.1%	75.2%	75.4%	75.5%	75.6%	76.0%	76.7%	77.4%	78.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		15.0%	14.9%	14.7%	14.5%	14.3%	13.5%	12.2%	10.9%	9.6%
Comb LTV 60.01% - 70.00%		17.4%	17.2%	17.1%	16.9%	16.8%	16.4%	15.2%	13.9%	12.6%
Comb LTV 70.01% - 75.00%		9.3%	9.3%	9.2%	9.2%	9.2%	9.3%	9.7%	10.2%	10.6%
Comb LTV 75.01% - 80.00%		26.1%	26.0%	25.9%	25.9%	25.8%	25.7%	26.1%	26.8%	27.2%
Comb LTV 80.01% - 90.00%		17.9%	18.1%	18.4%	18.6%	18.7%	19.0%	19.8%	20.9%	21.5%
Comb LTV 90.01% - 95.00%		9.6%	9.7%	9.9%	10.1%	10.2%	10.7%	10.5%	10.5%	10.9%
Comb LTV 95.01% - 97.00%		0.9%	0.9%	0.9%	0.9%	0.9%	1.0%	1.2%	1.5%	1.8%
Comb LTV 97.01% - 100.00%		1.1%	1.1%	1.1%	1.1%	1.1%	1.2%	1.4%	1.6%	1.9%
Comb LTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%
Comb LTV Missing		2.5%	2.5%	2.6%	2.6%	2.7%	3.0%	3.7%	3.7%	3.7%
Wtd Avg Comb LTV		75.3%	75.4%	75.5%	75.7%	75.8%	76.2%	76.8%	77.6%	78.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		15.0%	15.0%	14.8%	14.5%	14.4%	13.5%	12.2%	10.9%	9.7%
Comb LTV 60.01% - 70.00%		17.4%	17.3%	17.1%	17.0%	16.9%	16.5%	15.3%	14.0%	12.8%
Comb LTV 70.01% - 75.00%		9.4%	9.4%	9.3%	9.3%	9.3%	9.4%	9.9%	10.4%	10.9%
Comb LTV 75.01% - 80.00%		26.3%	26.2%	26.1%	26.1%	26.0%	25.9%	26.4%	27.1%	27.6%
Comb LTV 80.01% - 90.00%		18.1%	18.2%	18.5%	18.7%	18.8%	19.2%	20.1%	21.1%	21.8%
Comb LTV 90.01% - 95.00%		9.7%	9.8%	10.0%	10.2%	10.3%	10.8%	10.6%	10.7%	11.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Excludes Special Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 95.01% - 97.00%	0.9%	0.9%	0.9%	0.9%	1.0%	1.0%	1.3%	1.5%	1.8%
Comb LTV 97.01% - 100.00%	1.1%	1.1%	1.1%	1.1%	1.1%	1.2%	1.4%	1.6%	1.9%
Comb LTV > 100.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%
Comb LTV Missing	1.9%	1.9%	2.0%	2.0%	2.1%	2.3%	2.8%	2.7%	2.3%
Wtd Avg Comb LTV	75.3%	75.4%	75.5%	75.7%	75.8%	76.2%	76.8%	77.6%	78.4%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	21.5%	21.6%	21.3%	21.0%	21.8%	22.8%	20.9%	17.4%	13.5%
MTMLTV 60.01% - 70.00%	17.7%	17.8%	17.6%	17.7%	18.1%	20.2%	20.0%	18.8%	16.3%
MTMLTV 70.01% - 75.00%	12.7%	13.0%	13.2%	13.5%	14.0%	14.6%	12.8%	12.7%	13.3%
MTMLTV 75.01% - 80.00%	10.4%	10.6%	10.3%	10.0%	10.7%	13.2%	17.7%	20.5%	22.5%
MTMLTV 80.01% - 90.00%	18.2%	18.3%	19.1%	20.0%	19.8%	20.4%	20.1%	20.1%	21.4%
MTMLTV 90.01% - 95.00%	4.7%	4.8%	4.9%	5.1%	5.3%	5.8%	6.8%	8.7%	10.1%
MTMLTV 95.01% - 97.00%	1.2%	1.3%	1.3%	1.3%	1.2%	0.9%	1.0%	1.1%	0.9%
MTMLTV 97.01% - 100.00%	1.6%	1.5%	1.6%	1.7%	1.5%	0.7%	0.3%	0.4%	1.5%
MTMLTV > 100.00%	12.0%	10.9%	10.5%	9.3%	7.4%	1.1%	0.2%	0.1%	0.1%
MTMLTV Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%
Wtg Avg MTMLTV	76.6%	76.0%	75.9%	75.4%	74.0%	70.8%	71.2%	72.8%	74.9%
Wtd Avg MTM Combined LTV	77.0%	76.3%	76.2%	75.7%	74.3%	71.1%	71.4%	73.0%	75.2%
Credit Score (Sums to 100%)									
FICO < 550	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	1.0%	1.2%	1.4%
FICO 550-579	1.4%	1.4%	1.4%	1.5%	1.5%	1.6%	1.7%	1.9%	2.3%
FICO 580-619	5.8%	5.8%	5.9%	6.0%	6.1%	6.4%	6.7%	7.0%	7.7%
FICO 620-659	14.8%	15.0%	15.2%	15.4%	15.6%	16.2%	16.9%	17.5%	18.5%
FICO 660-699	20.6%	20.7%	21.0%	21.1%	21.2%	21.5%	21.8%	21.9%	22.0%
FICO 700-739	21.2%	21.3%	21.3%	21.4%	21.4%	21.4%	21.4%	21.4%	21.1%
FICO >= 740	35.2%	34.8%	34.0%	33.6%	33.2%	31.9%	30.2%	28.9%	26.7%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%
Wtd Avg FICO	708	708	707	706	706	703	701	698	694
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	84.8%	84.9%	84.9%	85.0%	84.8%	83.8%	81.7%	79.6%	78.5%
Intermediate-term, fixed-rate	13.2%	13.3%	13.3%	13.3%	13.4%	14.2%	16.0%	17.6%	18.7%
Adjustable-rate	1.8%	1.7%	1.6%	1.7%	1.6%	1.8%	2.2%	2.6%	2.7%
Interest Only adjustable-rate	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Excludes Special Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	91.0%	91.1%	91.2%	91.2%	91.2%	91.6%	92.0%	92.5%	93.1%
Second/Vacation Home	7.8%	7.6%	7.5%	7.5%	7.4%	6.9%	6.2%	5.4%	4.4%
Investor Property	1.2%	1.2%	1.3%	1.3%	1.3%	1.4%	1.7%	2.1%	2.5%
10-K Unit Type (Sums to 100%)									
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Single Family Homes	99.5%	99.5%	99.5%	99.5%	99.5%	99.5%	99.5%	99.5%	99.5%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Condo/Coop	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Conds									
Condo	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.5%	0.5%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	36.5%	36.7%	37.1%	37.5%	37.8%	37.3%	35.2%	32.0%	28.2%
Cash-Out Refinance	26.0%	26.3%	26.6%	26.7%	26.9%	27.5%	28.3%	29.3%	31.6%
Other Refinance	37.4%	37.0%	36.3%	35.8%	35.3%	35.2%	36.6%	38.8%	40.2%
Origination Type (Sums to 100%)									
TPO Broker	27.8%	28.3%	29.0%	29.4%	29.7%	30.3%	29.9%	30.8%	33.4%
TPO Correspondent	22.7%	23.1%	23.6%	24.0%	24.4%	26.0%	29.0%	29.6%	28.6%
Undesignated	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
Retail	49.5%	48.5%	47.3%	46.4%	45.8%	43.6%	40.9%	39.4%	37.8%
Origination Year (Sums to 100%)									
< 2002	7.6%	7.8%	8.0%	8.1%	8.3%	9.3%	11.2%	13.8%	17.2%
2002	12.0%	12.3%	12.6%	12.9%	13.2%	14.6%	17.5%	21.0%	25.7%
2003	21.4%	21.8%	22.4%	22.9%	23.3%	25.5%	30.1%	35.3%	41.2%
2004	9.2%	9.4%	9.7%	9.9%	10.1%	11.1%	13.2%	15.6%	15.8%
2005	10.2%	10.4%	10.7%	11.0%	11.2%	12.3%	14.6%	14.3%	0.0%
2006	10.3%	10.6%	11.0%	11.3%	11.6%	12.9%	13.3%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Excludes Special Deals)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2007		12.9%	13.2%	13.7%	14.1%	14.5%	14.3%	0.0%	0.0%	0.0%
2008		7.6%	7.7%	8.0%	8.2%	7.8%	0.0%	0.0%	0.0%	0.0%
2009		8.9%	6.8%	3.9%	1.6%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount		\$82,350	\$82,807	\$83,075	\$83,485	\$83,821	\$84,467	\$82,891	\$82,085	\$82,342
Avg Loan UPB Amount (HPR_UPB)										
Origination Amount and Rate		\$94,110	\$94,126	\$94,028	\$94,034	\$93,923	\$92,764	\$89,737	\$87,383	\$86,141
Avg Origination Loan Amount		6.30%	6.32%	6.36%	6.39%	6.41%	6.41%	6.37%	6.32%	6.40%
Loan Original Note Rate										
Seasoning (Sums to 100%)		0.6%	0.6%	0.7%	0.7%	0.7%	0.5%	0.5%	0.4%	0.4%
Seasoned		99.4%	99.4%	99.3%	99.3%	99.3%	99.5%	99.5%	99.6%	99.6%
Non-Seasoned										
ACI		1.37%	1.38%	1.40%	1.42%	1.43%	1.52%	1.67%	1.89%	2.18%
ACI Probability		687	686	685	684	683	679	674	669	660
Wtd Avg ACI Score										
Credit Premium		-0.02	-0.02	-0.02	-0.01	0.00	0.00	-0.01	-0.03	-0.05
Wtd Avg Credit Premium		0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	0.9%	0.9%
Credit Premium > 1.5										
Prepay Premium		0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	0.7%	0.9%
Prepay Premium										
Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		8.7%	8.7%	8.6%	8.6%	8.5%	8.7%	9.3%	10.0%	10.6%
DTI Ratio > 20 and <= 30		20.1%	20.0%	19.8%	19.7%	19.6%	19.7%	20.4%	21.1%	21.5%
DTI Ratio > 30 and <= 40		27.6%	27.5%	27.5%	27.5%	27.5%	27.5%	27.7%	28.2%	28.3%
DTI Ratio > 40 and <= 45		12.8%	12.8%	12.8%	12.8%	12.8%	12.8%	12.7%	12.6%	12.7%
DTI Ratio > 45 and <= 50		10.3%	10.4%	10.4%	10.4%	10.4%	10.2%	9.8%	9.4%	9.3%
DTI Ratio > 50		17.4%	17.6%	17.8%	18.0%	18.1%	17.9%	17.0%	16.1%	15.5%
DTI Ratio Missing		2.9%	3.0%	3.0%	3.1%	3.1%	3.3%	3.1%	2.6%	2.1%
Wtd Avg DTI Ratio		37.8%	37.9%	38.0%	38.0%	38.1%	38.0%	37.5%	37.0%	36.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		8.7%	8.7%	8.6%	8.6%	8.5%	8.7%	9.4%	10.1%	10.6%
DTI Ratio > 20 and <= 30		20.4%	20.3%	20.1%	20.0%	19.9%	20.0%	20.7%	21.3%	21.7%
DTI Ratio > 30 and <= 40		28.2%	28.1%	28.1%	28.1%	28.1%	28.1%	28.3%	28.6%	28.5%
DTI Ratio > 40 and <= 45		13.1%	13.1%	13.1%	13.1%	13.1%	13.1%	13.0%	12.7%	12.7%
DTI Ratio > 45 and <= 50		10.6%	10.7%	10.7%	10.7%	10.7%	10.5%	10.0%	9.6%	9.4%
DTI Ratio > 50		18.1%	18.2%	18.5%	18.7%	18.9%	18.7%	17.6%	16.5%	15.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Excludes Special Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio Missing	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	1.1%	1.2%	1.4%
Wtd Avg DTI Ratio	37.9%	38.0%	38.1%	38.2%	38.2%	38.1%	37.6%	37.1%	36.7%
Origination Term (Sums to 100%)									
<= 15 Years	13.3%	13.3%	13.3%	13.3%	13.4%	14.2%	16.0%	17.7%	18.7%
> 15 Years and <= 25 Years	16.3%	16.4%	16.4%	16.4%	16.3%	15.8%	13.8%	10.9%	7.8%
> 25 Years and <= 30 Years	70.4%	70.3%	70.3%	70.4%	70.3%	70.0%	70.2%	71.5%	73.5%
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	84.9%	85.0%	85.0%	85.0%	84.9%	83.9%	81.7%	79.6%	78.5%
Intermediate-Term Fixed Rate (excl Balloon)	13.2%	13.2%	13.2%	13.2%	13.3%	14.1%	15.8%	17.5%	18.4%
Adjustable Rate	1.9%	1.8%	1.7%	1.7%	1.7%	1.9%	2.3%	2.7%	2.8%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	1.3%	1.4%	1.4%	1.5%	1.5%	1.8%	2.0%	2.4%	2.5%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.5%	0.7%
- 5/1 Hybrid Arm	0.3%	0.3%	0.4%	0.4%	0.4%	0.5%	0.6%	0.8%	0.9%
- 7/1 Hybrid Arm	0.7%	0.7%	0.7%	0.8%	0.8%	0.9%	0.9%	1.0%	0.7%
- 10/1 Hybrid Arm	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- Interest Only ARM	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- Interest Only FRM	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Alt-A	3.4%	3.5%	3.6%	3.6%	3.7%	4.0%	4.7%	5.5%	6.3%
- Alt-A Low/No Doc	1.7%	1.7%	1.8%	1.8%	1.8%	2.0%	2.3%	2.7%	3.2%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Excludes Special Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A NINA	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.6%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%
- Alt-A Stated Income	1.2%	1.2%	1.3%	1.3%	1.3%	1.4%	1.6%	1.9%	2.3%
Alt-A Full Doc (by SFC)	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%
Alt-A Deals (no SFC)	1.5%	1.5%	1.6%	1.6%	1.6%	1.8%	2.1%	2.5%	2.9%
My Community Mortgage	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
Non-Full Doc									
Non-Full Doc Total	3.7%	3.8%	3.9%	4.0%	4.1%	4.2%	3.7%	4.0%	4.3%
- Select Lender Programs Non-Full Doc	2.0%	2.1%	2.1%	2.2%	2.2%	2.2%	1.3%	1.2%	1.0%
- Other Low/No Doc	1.7%	1.7%	1.8%	1.8%	1.8%	2.0%	2.3%	2.7%	3.3%
Subprime Deals									
Subprime	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.5%
- Pre 12/2005 (A-Minus Deals)	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.5%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	90.5%	90.3%	90.2%	90.0%	89.9%	89.5%	88.7%	88.1%	87.0%
Investor Channel	5.5%	5.6%	5.7%	5.8%	5.8%	6.2%	7.2%	8.3%	9.6%
eChannel	2.9%	3.0%	3.0%	3.1%	3.1%	3.0%	2.4%	1.6%	0.8%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	1.0%	1.1%	1.1%	1.1%	1.2%	1.3%	1.6%	2.0%	2.6%
Subordinate Financing - RDW									
Subordinate Financing - RDW	2.0%	1.9%	1.8%	1.7%	1.6%	1.5%	1.3%	1.2%	0.8%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.7%	0.7%	0.7%	0.7%	0.6%	0.6%	0.6%	0.6%	0.6%
- 80/15/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	1.0%	0.9%	0.8%	0.8%	0.7%	0.6%	0.5%	0.3%	0.0%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	3.5%	3.5%	3.4%	3.3%	3.3%	3.4%	3.4%	3.6%	3.5%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Excludes Special Deals)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 75/25/00		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10		1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.2%	1.2%	1.2%
- 80/15/05		0.3%	0.4%	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%
- 80/20/00		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- 90/05/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other		1.8%	1.7%	1.7%	1.6%	1.5%	1.6%	1.6%	1.6%	1.5%
EA/TPR										
EA/TPR		9.3%	9.4%	9.6%	9.7%	9.9%	10.5%	11.4%	11.5%	11.9%
- EA I		3.8%	3.9%	4.0%	4.0%	4.1%	4.4%	4.5%	4.2%	4.1%
- EA/TPR II		3.6%	3.7%	3.8%	3.8%	3.9%	4.1%	4.4%	4.4%	4.3%
- EA/TPR III		1.8%	1.8%	1.8%	1.8%	1.9%	2.0%	2.4%	2.9%	3.6%
10-K Property Region (Sums to 100%)										
Midwest		12.3%	12.3%	12.2%	12.1%	12.1%	12.1%	12.3%	12.6%	12.5%
Northeast		3.4%	3.4%	3.4%	3.4%	3.3%	3.2%	3.1%	3.0%	2.9%
Southeast		26.0%	26.1%	26.3%	26.4%	26.4%	27.1%	28.3%	29.1%	30.0%
Southwest		19.5%	19.5%	19.6%	19.6%	19.7%	19.9%	20.0%	19.9%	19.7%
West		38.7%	38.7%	38.5%	38.5%	38.4%	37.8%	36.3%	35.4%	34.9%
Census Region (Sums to 100%)										
New England		0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.8%
Middle Atlantic		2.0%	1.9%	2.0%	1.9%	1.9%	1.8%	1.8%	1.8%	1.8%
East North Central		9.9%	9.9%	9.9%	9.8%	9.7%	9.8%	10.1%	10.4%	10.5%
East South Central		3.8%	3.9%	3.9%	3.9%	3.9%	4.1%	4.4%	4.7%	4.8%
South Atlantic		22.8%	22.8%	22.9%	22.9%	23.0%	23.4%	24.2%	24.8%	25.5%
West North Central		4.2%	4.2%	4.2%	4.1%	4.1%	4.1%	4.1%	4.0%	3.8%
West South Central		5.3%	5.2%	5.3%	5.3%	5.3%	5.4%	5.6%	5.7%	5.7%
Mountain		18.7%	18.6%	18.6%	18.6%	18.6%	18.6%	18.3%	18.0%	17.5%
Pacific		32.6%	32.6%	32.5%	32.4%	32.4%	31.8%	30.5%	29.8%	29.6%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States										
01) CA		12.9%	12.8%	12.8%	12.8%	12.8%	12.4%	11.1%	9.8%	9.2%
02) WA		11.5%	11.5%	11.5%	11.4%	11.4%	11.4%	11.6%	12.1%	12.4%
03) OR		8.2%	8.2%	8.1%	8.1%	8.1%	7.9%	7.8%	7.9%	7.9%
04) AZ		7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.3%	6.9%	6.5%
05) NC		7.0%	7.0%	7.1%	7.1%	7.1%	7.3%	7.8%	8.3%	8.8%
06) FL		6.9%	6.9%	7.0%	7.0%	7.0%	7.0%	6.9%	6.4%	6.1%
07) MI		4.6%	4.6%	4.7%	4.6%	4.7%	4.7%	5.0%	5.4%	5.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Excludes Special Deals)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
08) SC		3.5%	3.5%	3.5%	3.6%	3.6%	3.7%	4.0%	4.3%	4.7%
09) TX		2.5%	2.5%	2.5%	2.6%	2.6%	2.5%	2.6%	2.6%	2.6%
10) NV		2.3%	2.3%	2.4%	2.3%	2.3%	2.3%	2.2%	2.1%	1.9%
Top 10 Sellers										
01) BANK OF AMERICA CORPORATION		29.2%	29.5%	29.8%	30.1%	30.3%	31.0%	33.0%	34.0%	33.0%
02) JPMORGAN CHASE & CO		12.3%	12.6%	13.0%	13.2%	13.4%	14.4%	17.1%	19.2%	20.5%
03) WELLS FARGO & COMPANY		6.2%	6.0%	5.5%	5.5%	5.4%	5.1%	2.3%	2.2%	2.4%
04) PHH CORPORATION		4.2%	4.2%	4.3%	4.3%	4.3%	4.0%	3.2%	2.0%	0.8%
05) FLAGSTAR BANCORP INC		4.1%	4.2%	4.2%	4.3%	4.3%	4.2%	4.5%	4.9%	5.4%
06) PNC FINANCIAL SERVICES GROUP INC		3.9%	3.9%	3.9%	4.0%	4.0%	3.9%	2.3%	1.2%	1.4%
07) GMAC INC		2.5%	2.5%	2.6%	2.7%	2.7%	2.8%	2.9%	2.9%	2.7%
08) SUNTRUST BANKS INC		2.2%	2.2%	2.2%	2.1%	2.1%	2.1%	1.9%	1.8%	1.9%
09) HUNTINGTON BANCSHARES INCORPORATED		1.8%	1.8%	1.8%	1.7%	1.7%	1.7%	1.7%	1.7%	1.6%
10) CITIGROUP INC		1.7%	1.8%	1.8%	1.8%	1.9%	2.0%	2.2%	2.0%	2.0%
Top 10 Servicers										
01) BANK OF AMERICA CORPORATION		29.3%	29.6%	29.8%	30.2%	30.4%	31.1%	33.1%	34.0%	33.1%
02) JPMORGAN CHASE & CO		15.5%	15.8%	16.3%	16.5%	16.8%	17.8%	20.5%	23.1%	25.9%
03) WELLS FARGO & COMPANY		9.0%	8.8%	8.4%	8.4%	8.4%	8.4%	6.2%	6.1%	5.3%
04) CITIGROUP INC		4.1%	4.2%	4.3%	4.4%	4.4%	4.8%	5.4%	5.4%	5.3%
05) PHH CORPORATION		3.6%	3.6%	3.6%	3.6%	3.6%	3.3%	2.6%	1.7%	0.7%
06) GMAC INC		3.3%	3.3%	3.4%	3.4%	3.5%	3.3%	3.6%	3.8%	4.0%
07) FORTRESS INVESTMENT GROUP LLC		3.1%	3.2%	3.2%	3.2%	3.2%	2.7%	2.4%	2.2%	2.0%
08) PNC FINANCIAL SERVICES GROUP INC		2.3%	2.3%	2.4%	2.4%	2.4%	2.5%	1.7%	1.1%	1.4%
09) EVERBANK FINANCIAL CORPORATION		2.1%	2.1%	2.1%	2.1%	2.2%	2.3%	2.6%	2.5%	2.4%
10) SUNTRUST BANKS INC		2.0%	2.0%	2.0%	1.9%	1.9%	1.8%	1.7%	1.6%	1.6%
Credit Enhancement (Sums to 100%)										
No Credit Enhancement		76.7%								
Credit Enhancement		23.3%								
- Primary MI Only		18.5%								
- Pool Policy Only		1.4%								
- Pool Policy and Primary MI		1.0%								
- Full Recourse		0.2%								
- Shared Arrangement		0.3%								
- Government		0.0%								
- Secondary Market (SMC)		1.8%								
Credit Enhancement By Product Type										

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Excludes Special Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
NegAm with Credit Enhancement	80.1%								
Interest Only with Credit Enhancement	42.0%								
Alt-A with Credit Enhancement	52.8%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-23.04	-23.37	-23.74	-23.89	-24.01	-24.77	-25.18	-26.18	-29.31
Wtd Avg Economic Model Fee	55.94	56.10	56.34	56.33	56.37	56.67	57.47	57.90	60.59
Wtd Avg Charged Fee	32.89	32.74	32.59	32.44	32.36	31.91	32.28	31.71	31.27
Appraisal Waivers									
Appraisal Waiver	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Serious Delinquent Loans									
SDQ Rate All Loans	5.59%	5.00%	4.12%	3.41%	2.99%	1.99%	2.13%	2.61%	2.56%
- SDQ Rate for Loans with CE	10.40%								
- SDQ Rate for Loans without CE	4.27%								
SDQ Rate Excl. Katrina Loans	5.56%	4.97%	4.09%	3.37%	2.95%	1.94%	2.08%	2.45%	2.55%
SDQ Rate for Katrina Loans	8.50%	7.41%	6.63%	6.65%	6.47%	5.59%	5.83%	12.12%	2.77%
Serious Delinquent Loans									
SDQ Loan Count	7,573	6,789	5,597	4,653	4,105	2,758	2,906	3,495	3,391
SDQ Count for Loans with CE	3,039								
SDQ Count for Loans without CE	4,534								
SDQ Volume (\$M)									
SDQ Volume	\$716.8	\$630.7	\$522.2	\$425.7	\$357.0	\$215.8	\$227.5	\$269.9	\$272.6
SDQ Volume for Loans with CE	\$289.3								
SDQ Volume for Loans without CE	\$427.6								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Special Deals)**

		Book Profile											
		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04			
#	Loans	39,157	40,279	41,622	42,943	44,328	50,827	59,039	31,264	23,243			
Book Volume (\$B)		\$1.3	\$1.3	\$1.4	\$1.4	\$1.5	\$1.8	\$2.1	\$1.0	\$0.6			
Original Loan-to-Value Ratio (Sums to 100%)													
OLTV <= 60.00%		1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.7%	1.0%	0.3%			
OLTV 60.01% - 70.00%		1.7%	1.7%	1.7%	1.7%	1.7%	1.8%	1.8%	1.5%	0.6%			
OLTV 70.01% - 75.00%		1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	0.9%			
OLTV 75.01% - 80.00%		3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.7%	3.6%			
OLTV 80.01% - 90.00%		24.8%	24.9%	24.8%	24.7%	24.6%	24.6%	24.5%	30.8%	39.4%			
OLTV 90.01% - 95.00%		31.2%	31.3%	31.1%	31.0%	31.1%	31.1%	31.8%	37.4%	49.5%			
OLTV 95.01% - 97.00%		3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.7%	3.3%	1.6%			
OLTV 97.01% - 100.00%		31.6%	31.6%	31.8%	31.9%	32.0%	31.9%	31.2%	20.7%	4.0%			
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg OLTV		92.3%	92.3%	92.3%	92.3%	92.3%	92.3%	92.2%	91.8%	91.3%			
Combined Original Loan-to-Value Ratio (Sums to 100%)													
Comb LTV <= 60.00%		1.5%	1.5%	1.5%	1.5%	1.5%	1.6%	1.7%	1.0%	0.3%			
Comb LTV 60.01% - 70.00%		1.7%	1.7%	1.7%	1.7%	1.7%	1.8%	1.8%	1.5%	0.6%			
Comb LTV 70.01% - 75.00%		1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	0.9%			
Comb LTV 75.01% - 80.00%		3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.7%	3.6%			
Comb LTV 80.01% - 90.00%		24.8%	24.9%	24.8%	24.7%	24.6%	24.6%	24.5%	30.8%	39.4%			
Comb LTV 90.01% - 95.00%		31.2%	31.3%	31.1%	31.0%	31.1%	31.1%	31.8%	37.4%	49.5%			
Comb LTV 95.01% - 97.00%		3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.7%	3.3%	1.6%			
Comb LTV 97.01% - 100.00%		31.6%	31.6%	31.8%	31.9%	32.0%	31.9%	31.2%	20.7%	4.0%			
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%			
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg Comb LTV		92.3%	92.3%	92.3%	92.3%	92.3%	92.3%	92.2%	91.8%	91.3%			
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)													
Comb LTV <= 60.00%		1.5%	1.5%	1.5%	1.5%	1.5%	1.6%	1.7%	1.0%	0.3%			
Comb LTV 60.01% - 70.00%		1.7%	1.7%	1.7%	1.7%	1.7%	1.8%	1.8%	1.5%	0.6%			
Comb LTV 70.01% - 75.00%		1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	0.9%			
Comb LTV 75.01% - 80.00%		3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.7%	3.6%			
Comb LTV 80.01% - 90.00%		24.8%	24.9%	24.8%	24.7%	24.6%	24.6%	24.5%	30.8%	39.4%			
Comb LTV 90.01% - 95.00%		31.2%	31.3%	31.1%	31.0%	31.1%	31.1%	31.8%	37.4%	49.5%			
Comb LTV 95.01% - 97.00%		3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.7%	3.3%	1.6%			
Comb LTV 97.01% - 100.00%		31.6%	31.6%	31.8%	31.9%	32.0%	31.9%	31.2%	20.7%	4.0%			
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%			
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg Comb LTV		92.3%	92.3%	92.3%	92.3%	92.3%	92.3%	92.2%	91.8%	91.3%			

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Special Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 95.01% - 97.00%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.7%	3.3%	1.6%
Comb LTV 97.01% - 100.00%	31.6%	31.6%	31.8%	31.9%	32.0%	31.9%	31.2%	20.7%	4.0%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	92.3%	92.3%	92.3%	92.3%	92.3%	92.3%	92.2%	91.8%	91.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	27.4%	27.2%	26.6%	26.2%	26.0%	25.3%	23.7%	46.2%	67.4%
MTMLTV 60.01% - 70.00%	8.6%	8.2%	7.7%	7.4%	7.0%	6.1%	5.2%	6.6%	18.9%
MTMLTV 70.01% - 75.00%	7.1%	7.0%	6.8%	6.6%	6.4%	5.2%	4.2%	3.0%	2.6%
MTMLTV 75.01% - 80.00%	10.2%	9.9%	9.5%	9.0%	8.8%	8.1%	7.0%	4.8%	2.8%
MTMLTV 80.01% - 90.00%	29.1%	29.3%	29.4%	29.5%	29.9%	28.6%	26.5%	16.7%	7.1%
MTMLTV 90.01% - 95.00%	10.0%	10.9%	11.9%	12.9%	13.7%	17.5%	20.2%	11.5%	1.3%
MTMLTV 95.01% - 97.00%	1.7%	1.9%	2.2%	2.5%	3.0%	4.7%	6.1%	6.1%	0.0%
MTMLTV 97.01% - 100.00%	1.0%	1.0%	1.2%	1.3%	1.5%	3.2%	6.8%	5.1%	0.0%
MTMLTV > 100.00%	4.8%	4.7%	4.6%	4.5%	3.7%	1.3%	0.5%	0.1%	0.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtg Avg MTMLTV	73.0%	73.3%	73.7%	74.1%	73.8%	74.2%	76.3%	66.6%	55.3%
Wtd Avg MTM Combined LTV	73.1%	73.4%	73.8%	74.2%	73.9%	74.3%	76.4%	66.6%	55.3%
Credit Score (Sums to 100%)									
FICO < 550	14.2%	14.3%	14.6%	14.8%	15.0%	15.9%	17.3%	17.8%	17.1%
FICO 550-579	9.2%	9.2%	9.3%	9.3%	9.3%	9.4%	9.6%	10.8%	12.4%
FICO 580-619	13.9%	14.0%	13.9%	13.9%	13.9%	14.0%	14.1%	15.7%	17.2%
FICO 620-659	16.1%	16.0%	15.9%	15.8%	15.9%	15.7%	15.3%	17.3%	18.2%
FICO 660-699	15.0%	15.0%	15.0%	14.9%	14.8%	14.6%	14.2%	15.2%	15.1%
FICO 700-739	10.9%	10.9%	10.8%	10.7%	10.6%	10.4%	10.1%	10.2%	9.8%
FICO >= 740	19.0%	19.0%	18.9%	18.8%	18.7%	18.4%	17.7%	12.0%	8.9%
FICO Missing	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.8%	1.1%	1.2%
Wtd Avg FICO	650	650	649	649	648	646	642	632	628
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	74.9%	74.5%	74.2%	74.0%	73.8%	72.1%	70.0%	48.9%	33.4%
Intermediate-term, fixed-rate	10.5%	10.8%	11.2%	11.6%	11.9%	13.2%	15.8%	16.4%	4.9%
Adjustable-rate	14.6%	14.7%	14.6%	14.4%	14.3%	14.7%	14.2%	34.8%	61.6%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Special Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	99.5%	99.5%	99.5%	99.5%	99.5%	99.5%	98.8%	100.0%	
Second/Vacation Home	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	1.1%	0.0%	
Investor Property	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	
10-K Unit Type (Sums to 100%)									
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
10-K Property Type (Sums to 100%)									
Condo/Coop	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Single Family Homes	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Condo/Coop	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Condo	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	97.9%	97.9%	97.9%	97.9%	97.9%	97.9%	94.4%	99.7%	
Cash-Out Refinance	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Other Refinance	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	5.6%	0.3%	
Origination Type (Sums to 100%)									
TPO Broker	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
TPO Correspondent	38.0%	37.9%	37.7%	37.6%	37.6%	37.3%	36.4%	0.0%	
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Retail	62.0%	62.1%	62.3%	62.4%	62.4%	62.7%	63.6%	100.0%	
Origination Year (Sums to 100%)									
< 2002	44.6%	44.6%	44.4%	44.2%	44.0%	44.2%	43.1%	57.1%	
2002	5.7%	5.7%	5.6%	5.6%	5.6%	5.5%	5.3%	0.2%	
2003	11.8%	11.7%	11.8%	11.8%	11.8%	11.7%	11.5%	16.7%	
2004	14.1%	14.2%	14.3%	14.3%	14.4%	14.5%	14.7%	25.0%	
2005	12.6%	12.6%	12.7%	12.8%	12.9%	12.9%	13.7%	1.0%	
2006	11.2%	11.1%	11.2%	11.3%	11.3%	11.2%	11.8%	0.0%	

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Special Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2007	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2008	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$32,802	\$33,070	\$33,395	\$33,660	\$33,898	\$34,747	\$35,416	\$31,387	\$27,376
Origination Amount and Rate									
Avg Origination Loan Amount	\$43,266	\$43,127	\$43,079	\$42,996	\$42,887	\$42,411	\$41,606	\$37,992	\$34,706
Loan Original Note Rate	9.00%	9.01%	9.02%	9.03%	9.04%	9.09%	9.15%	8.99%	9.14%
Seasoning (Sums to 100%)									
Seasoned	87.6%	87.6%	87.5%	87.5%	87.4%	87.4%	86.8%	98.9%	100.0%
Non-Seasoned	12.4%	12.4%	12.5%	12.5%	12.6%	12.6%	13.2%	1.1%	0.0%
ACI									
ACI Probability	4.67%	4.69%	4.73%	4.74%	4.76%	4.88%	4.98%	5.63%	6.48%
Wtd Avg ACI Score	626	626	626	625	625	624	622	615	599
Credit Premium									
Wtd Avg Credit Premium	1.75	1.76	1.77	1.78	1.79	1.83	1.90	1.76	1.30
Credit Premium > 1.5	52.7%	52.9%	53.2%	53.5%	53.8%	54.7%	56.8%	52.5%	44.4%
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.2%	8.2%	7.8%
DTI Ratio > 20 and <= 30	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.4%	17.7%	19.3%
DTI Ratio > 30 and <= 40	18.3%	18.4%	18.4%	18.4%	18.4%	18.3%	18.7%	26.0%	25.1%
DTI Ratio > 40 and <= 45	26.5%	26.3%	26.2%	26.2%	26.1%	26.0%	25.5%	13.5%	12.2%
DTI Ratio > 45 and <= 50	11.4%	11.5%	11.4%	11.4%	11.4%	11.5%	11.2%	10.2%	8.6%
DTI Ratio > 50	19.0%	19.0%	19.0%	19.0%	19.0%	18.9%	18.7%	12.3%	7.5%
DTI Ratio Missing	5.6%	5.7%	5.7%	5.8%	5.9%	6.2%	6.2%	12.2%	19.4%
Wtd Avg DTI Ratio	41.9%	41.8%	41.9%	41.8%	41.9%	41.9%	41.7%	37.4%	35.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.2%	8.2%	7.8%
DTI Ratio > 20 and <= 30	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.4%	17.7%	19.3%
DTI Ratio > 30 and <= 40	18.3%	18.4%	18.4%	18.4%	18.4%	18.3%	18.7%	26.0%	25.1%
DTI Ratio > 40 and <= 45	26.5%	26.3%	26.2%	26.2%	26.1%	26.0%	25.5%	13.5%	12.2%
DTI Ratio > 45 and <= 50	11.4%	11.5%	11.4%	11.4%	11.4%	11.5%	11.2%	10.2%	8.6%
DTI Ratio > 50	19.0%	19.0%	19.0%	19.0%	19.0%	18.9%	18.7%	12.3%	7.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Special Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio Missing	5.6%	5.7%	5.7%	5.8%	5.9%	6.2%	6.2%	12.2%	19.4%
Wtd Avg DTI Ratio	41.9%	41.8%	41.9%	41.8%	41.9%	41.9%	41.7%	37.4%	35.3%
Origination Term (Sums to 100%)									
<= 15 Years	10.7%	11.1%	11.5%	11.9%	12.2%	13.7%	16.4%	18.2%	8.8%
> 15 Years and <= 25 Years	51.9%	51.9%	51.9%	52.0%	52.0%	51.7%	50.8%	50.4%	44.6%
> 25 Years and <= 30 Years	35.8%	35.4%	35.1%	34.6%	34.3%	33.1%	31.3%	27.8%	40.0%
> 30 Years	1.6%	1.6%	1.6%	1.5%	1.5%	1.5%	1.5%	3.6%	6.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	74.9%	74.5%	74.2%	74.0%	73.8%	72.1%	70.0%	48.9%	33.4%
Intermediate-Term Fixed Rate (excl Balloon)	10.5%	10.8%	11.2%	11.6%	11.9%	13.2%	15.8%	16.4%	4.9%
Adjustable Rate	14.6%	14.7%	14.6%	14.4%	14.3%	14.7%	14.2%	34.8%	61.6%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
40 Year (ARM & Fixed)	1.6%	1.6%	1.6%	1.5%	1.5%	1.5%	1.5%	3.6%	6.6%
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Special Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Special Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 75/25/00	0.1%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	7.0%	7.2%	7.3%	7.3%	7.4%	7.8%	7.9%	6.0%	5.2%
Northeast	2.4%	2.4%	2.4%	2.3%	2.3%	2.3%	2.2%	1.5%	1.5%
Southeast	56.7%	56.7%	56.5%	56.5%	56.4%	55.8%	55.4%	63.0%	65.8%
Southwest	26.7%	26.6%	26.7%	26.6%	26.6%	27.1%	27.6%	26.8%	24.5%
West	7.2%	7.2%	7.2%	7.2%	7.2%	7.0%	6.9%	2.8%	3.1%
Census Region (Sums to 100%)									
New England	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%
Middle Atlantic	2.0%	2.0%	2.0%	1.9%	1.9%	1.9%	1.8%	1.2%	1.2%
East North Central	6.1%	6.3%	6.3%	6.4%	6.5%	6.8%	7.0%	4.8%	4.4%
East South Central	20.2%	20.2%	20.2%	20.3%	20.3%	20.3%	20.0%	23.3%	23.4%
South Atlantic	36.8%	36.7%	36.6%	36.5%	36.4%	35.7%	35.6%	39.8%	42.5%
West North Central	2.7%	2.6%	2.7%	2.7%	2.7%	2.8%	2.8%	2.9%	2.5%
West South Central	20.8%	20.7%	20.7%	20.7%	20.7%	21.2%	21.5%	21.3%	19.2%
Mountain	5.5%	5.5%	5.5%	5.5%	5.5%	5.4%	5.5%	5.1%	5.2%
Pacific	5.8%	5.9%	5.9%	5.9%	5.9%	5.7%	5.6%	1.4%	1.4%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) TX	11.9%	11.9%	11.9%	11.8%	11.9%	12.2%	12.7%	12.1%	7.9%
02) NC	10.9%	10.8%	10.8%	10.8%	10.7%	10.6%	10.2%	11.5%	8.3%
03) SC	9.3%	9.3%	9.3%	9.3%	9.3%	9.0%	8.7%	9.2%	10.8%
04) TN	7.4%	7.4%	7.4%	7.4%	7.4%	7.3%	7.5%	7.3%	2.5%
05) AL	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%	6.6%	7.2%	10.7%
06) GA	5.5%	5.5%	5.5%	5.4%	5.4%	5.3%	5.1%	7.5%	11.4%
07) FL	4.6%	4.6%	4.6%	4.6%	4.5%	4.6%	5.6%	6.3%	8.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Special Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
08) CA	4.4%	4.4%	4.4%	4.4%	4.4%	4.2%	4.1%	0.8%	0.8%
09) VA	4.3%	4.3%	4.3%	4.3%	4.3%	4.1%	4.1%	3.5%	1.9%
10) LA	3.2%	3.2%	3.2%	3.2%	3.1%	3.4%	3.3%	4.4%	6.5%
Top 10 Sellers									
01) BERKSHIRE HATHAWAY INC	76.8%	76.6%	76.8%	76.9%	77.0%	76.7%	77.3%	44.2%	0.0%
02) BANK OF AMERICA CORPORATION	23.2%	23.3%	23.1%	23.0%	22.9%	23.2%	22.6%	55.8%	100.0%
03) CALIFORNIA HOUSING FINANCE AGENCY	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers									
01) BERKSHIRE HATHAWAY INC	76.8%	76.6%	76.8%	76.9%	77.0%	76.7%	77.3%	44.2%	0.0%
02) BANK OF AMERICA CORPORATION	23.2%	23.3%	23.1%	23.0%	22.9%	23.2%	22.6%	55.8%	100.0%
03) CALIFORNIA HOUSING FINANCE AGENCY	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	0.0%								
Credit Enhancement	100.0%								
- Primary MI Only	0.0%								
- Pool Policy Only	0.0%								
- Pool Policy and Primary MI	0.0%								
- Full Recourse	100.0%								
- Shared Arrangement	0.0%								
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Special Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
NegAm with Credit Enhancement									
Interest Only with Credit Enhancement									
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	-36.16	-36.14	-36.18	-36.24	-36.28	-36.29	-36.44	-43.00	-20.00
Wtd Avg Economic Model Fee	36.22	36.21	36.24	36.30	36.34	36.34	36.49	43.00	20.00
Wtd Avg Charged Fee	0.07	0.06	0.06	0.06	0.06	0.06	0.05	0.00	0.00
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	0.56%	0.54%	0.48%	0.38%	0.56%	0.54%	0.32%	0.08%	0.09%
- SDQ Rate for Loans with CE	0.56%								
- SDQ Rate for Loans without CE									
SDQ Rate Excl. Katrina Loans	0.58%	0.55%	0.48%	0.38%	0.57%	0.56%	0.32%	0.03%	0.10%
SDQ Rate for Katrina Loans	0.08%	0.15%	0.30%	0.15%	0.14%	0.17%	0.20%	0.68%	0.04%
Serious Delinquent Loans									
SDQ Loan Count	219	216	197	161	247	276	186	25	22
SDQ Count for Loans with CE	219								
SDQ Count for Loans without CE									
SDQ Volume (\$M)									
SDQ Volume	\$9.1	\$9.1	\$8.4	\$7.1	\$10.7	\$11.1	\$6.9	\$0.7	\$0.6
SDQ Volume for Loans with CE	\$9.1								
SDQ Volume for Loans without CE									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Vanderbilt 2005 Deal)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		5,500	5,663	5,872	6,079	6,274	7,200	8,635	10,579	
Book Volume (\$B)		\$0.2	\$0.2	\$0.2	\$0.2	\$0.3	\$0.3	\$0.4	\$0.4	
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		1.5%	1.5%	1.5%	1.5%	1.5%	1.7%	1.8%	1.9%	
OLTV 60.01% - 70.00%		2.5%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.6%	
OLTV 70.01% - 75.00%		2.6%	2.6%	2.6%	2.6%	2.6%	2.7%	2.5%	2.5%	
OLTV 75.01% - 80.00%		4.1%	4.1%	4.1%	4.0%	4.0%	4.1%	3.9%	4.0%	
OLTV 80.01% - 90.00%		19.3%	19.4%	19.3%	19.3%	19.1%	19.2%	19.2%	20.0%	
OLTV 90.01% - 95.00%		18.4%	18.5%	18.5%	18.5%	18.6%	18.7%	20.5%	21.7%	
OLTV 95.01% - 97.00%		5.6%	5.5%	5.5%	5.5%	5.5%	5.5%	5.6%	5.5%	
OLTV 97.01% - 100.00%		46.0%	45.9%	45.9%	46.1%	46.2%	45.8%	44.0%	41.9%	
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg OLTV		92.8%	92.8%	92.8%	92.8%	92.8%	92.7%	92.6%	92.4%	
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		1.5%	1.5%	1.5%	1.5%	1.5%	1.6%	1.8%	1.9%	
Comb LTV 60.01% - 70.00%		2.5%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.6%	
Comb LTV 70.01% - 75.00%		2.6%	2.6%	2.6%	2.6%	2.6%	2.7%	2.5%	2.5%	
Comb LTV 75.01% - 80.00%		4.1%	4.1%	4.1%	4.0%	4.0%	4.1%	3.9%	4.0%	
Comb LTV 80.01% - 90.00%		19.3%	19.4%	19.3%	19.3%	19.1%	19.2%	19.2%	20.0%	
Comb LTV 90.01% - 95.00%		18.4%	18.5%	18.5%	18.5%	18.6%	18.7%	20.5%	21.7%	
Comb LTV 95.01% - 97.00%		5.6%	5.5%	5.5%	5.5%	5.5%	5.5%	5.6%	5.5%	
Comb LTV 97.01% - 100.00%		46.0%	45.9%	45.9%	46.1%	46.2%	45.8%	44.0%	41.9%	
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg Comb LTV		92.8%	92.8%	92.8%	92.8%	92.8%	92.7%	92.6%	92.4%	
Enhanced Combined Original loan to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		1.5%	1.5%	1.5%	1.5%	1.5%	1.6%	1.8%	1.9%	
Comb LTV 60.01% - 70.00%		2.5%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.6%	
Comb LTV 70.01% - 75.00%		2.6%	2.6%	2.6%	2.6%	2.6%	2.7%	2.5%	2.5%	
Comb LTV 75.01% - 80.00%		4.1%	4.1%	4.1%	4.0%	4.0%	4.1%	3.9%	4.0%	
Comb LTV 80.01% - 90.00%		19.3%	19.4%	19.3%	19.3%	19.1%	19.2%	19.2%	20.0%	
Comb LTV 90.01% - 95.00%		18.4%	18.5%	18.5%	18.5%	18.6%	18.7%	20.5%	21.7%	
Comb LTV 95.01% - 97.00%		5.6%	5.5%	5.5%	5.5%	5.5%	5.5%	5.6%	5.5%	
Comb LTV 97.01% - 100.00%		46.0%	45.9%	45.9%	46.1%	46.2%	45.8%	44.0%	41.9%	
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg Comb LTV		92.8%	92.8%	92.8%	92.8%	92.8%	92.7%	92.6%	92.4%	

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Vanderbilt 2005 Deal)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LIV 95.01% - 97.00%	5.6%	5.5%	5.5%	5.5%	5.5%	5.5%	5.6%	5.5%	
Comb LIV 97.01% - 100.00%	46.0%	45.9%	45.9%	46.1%	46.2%	45.8%	44.0%	41.9%	
Comb LIV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	
Comb LIV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg Comb LIV	92.8%	92.8%	92.8%	92.8%	92.8%	92.7%	92.6%	92.4%	
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	11.8%	11.1%	10.5%	9.8%	8.7%	5.9%	4.2%	3.5%	
MTMLTV 60.01% - 70.00%	12.5%	11.8%	10.4%	9.7%	10.0%	8.8%	6.0%	4.2%	
MTMLTV 70.01% - 75.00%	10.3%	9.9%	10.0%	9.6%	8.8%	7.3%	6.3%	4.4%	
MTMLTV 75.01% - 80.00%	16.1%	15.7%	15.3%	14.2%	13.7%	11.4%	9.5%	7.3%	
MTMLTV 80.01% - 90.00%	37.8%	38.5%	39.3%	40.6%	40.9%	39.0%	34.2%	29.8%	
MTMLTV 90.01% - 95.00%	7.1%	8.4%	9.4%	10.7%	12.7%	21.7%	28.1%	25.4%	
MTMLTV 95.01% - 97.00%	0.7%	0.8%	1.2%	1.2%	1.6%	4.2%	8.2%	13.8%	
MTMLTV 97.01% - 100.00%	0.4%	0.6%	0.3%	0.6%	0.7%	0.8%	3.2%	11.4%	
MTMLTV > 100.00%	3.4%	3.2%	3.6%	3.6%	2.7%	1.0%	0.3%	0.2%	
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtg Avg MTMLTV	77.6%	78.2%	79.0%	79.7%	80.0%	82.1%	84.5%	87.0%	
Wtd Avg MTM Combined LIV	77.6%	78.2%	79.0%	79.7%	80.0%	82.1%	84.5%	87.0%	
Credit Score (Sums to 100%)									
FICO < 550	12.7%	12.8%	13.2%	13.4%	13.5%	15.1%	17.1%	18.6%	
FICO 550-579	8.4%	8.3%	8.5%	8.6%	8.6%	8.6%	8.8%	8.9%	
FICO 580-619	13.0%	13.2%	13.0%	13.1%	13.2%	13.3%	13.6%	13.7%	
FICO 620-659	17.6%	17.5%	17.3%	17.2%	17.1%	16.6%	16.4%	15.8%	
FICO 660-699	17.1%	17.0%	16.8%	16.9%	16.7%	16.3%	15.7%	15.2%	
FICO 700-739	12.3%	12.2%	12.1%	12.0%	11.9%	11.7%	11.0%	10.8%	
FICO >= 740	18.2%	18.3%	18.3%	18.2%	18.2%	17.6%	16.7%	16.1%	
FICO Missing	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	0.9%	
Wtd Avg FICO	653	653	652	651	651	647	642	638	
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	79.0%	78.4%	77.7%	77.2%	76.8%	74.4%	71.0%	68.4%	
Intermediate-term, fixed-rate	21.0%	21.6%	22.3%	22.8%	23.2%	25.6%	29.0%	31.6%	
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Vanderbilt 2005 Deal)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	97.1%	97.1%	97.1%	97.2%	97.2%	97.1%	97.2%	97.3%	
Second/Vacation Home	2.7%	2.7%	2.7%	2.7%	2.6%	2.7%	2.6%	2.5%	
Investor Property	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	
10-K Unit Type (Sums to 100%)									
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
10-K Property Type (Sums to 100%)									
Condo/Coop	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Single Family Homes	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Condo/Coop	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Condo									
Condo	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	87.8%	87.7%	87.6%	87.7%	87.7%	87.7%	88.0%	87.8%	
Cash-Out Refinance	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Other Refinance	12.2%	12.3%	12.4%	12.3%	12.3%	12.3%	12.0%	12.2%	
Origination Type (Sums to 100%)									
TPO Broker	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
TPO Correspondent	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Retail	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Origination Year (Sums to 100%)									
< 2002	1.4%	1.4%	1.4%	1.4%	1.4%	1.5%	1.5%	2.9%	
2002	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	
2003	39.8%	39.7%	39.5%	39.8%	39.7%	39.3%	38.7%	37.8%	
2004	57.1%	57.2%	57.3%	57.0%	56.9%	56.8%	57.3%	56.4%	
2005	1.3%	1.3%	1.4%	1.4%	1.4%	1.9%	2.0%	2.3%	
2006	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Vanderbilt 2005 Deal)**

	Book Profile											
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04			
2007	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
2008	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Loan Unpaid Principal Balance Financial Statement Amount												
Avg Loan UPB Amount (HPR_UPB)	\$38,563	\$38,855	\$39,226	\$39,661	\$40,104	\$41,424	\$41,382	\$41,032				
Origination Amount and Rate												
Avg Origination Loan Amount	\$48,627	\$48,431	\$48,348	\$48,321	\$48,301	\$47,785	\$45,895	\$43,959				
Loan Original Note Rate	8.43%	8.45%	8.47%	8.49%	8.50%	8.57%	8.67%	8.83%				
Seasoning (Sums to 100%)												
Seasoned	98.6%	98.6%	98.6%	98.5%	98.5%	98.0%	97.9%	97.6%				
Non-Seasoned	1.4%	1.4%	1.4%	1.5%	1.5%	2.0%	2.1%	2.4%				
ACI												
ACI Probability	3.06%	3.08%	3.15%	3.18%	3.20%	3.39%	3.72%	3.93%				
Wtd Avg ACI Score	644	644	643	643	642	641	638	636				
Credit Premium												
Wtd Avg Credit Premium	2.02	2.03	2.05	2.07	2.07	2.15	2.24	2.37				
Credit Premium > 1.5	55.7%	56.0%	56.3%	56.7%	56.9%	58.7%	61.5%	63.4%				
Prepay Premium												
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Debt-to-Income Ratio (Sums to 100%)												
DTI Ratio <= 20	6.7%	6.7%	6.7%	6.7%	6.7%	6.6%	6.7%	8.8%				
DTI Ratio > 20 and <= 30	14.9%	14.9%	15.0%	15.0%	15.0%	15.2%	15.3%	15.6%				
DTI Ratio > 30 and <= 40	27.2%	27.3%	27.4%	27.5%	27.4%	27.5%	27.6%	26.9%				
DTI Ratio > 40 and <= 45	15.6%	15.5%	15.6%	15.5%	15.5%	15.4%	15.3%	15.0%				
DTI Ratio > 45 and <= 50	13.4%	13.3%	13.2%	13.0%	13.0%	13.1%	12.6%	12.0%				
DTI Ratio > 50	18.4%	18.5%	18.4%	18.6%	18.7%	18.4%	18.8%	18.1%				
DTI Ratio Missing	3.8%	3.8%	3.7%	3.8%	3.7%	3.8%	3.7%	3.6%				
Wtd Avg DTI Ratio	40.3%	40.3%	40.3%	40.4%	40.4%	40.3%	40.4%	39.6%				
Enhanced Debt-to-Income Ratio (Sums to 100%)												
DTI Ratio <= 20	6.7%	6.7%	6.7%	6.7%	6.7%	6.6%	6.7%	8.8%				
DTI Ratio > 20 and <= 30	14.9%	14.9%	15.0%	15.0%	15.0%	15.2%	15.3%	15.6%				
DTI Ratio > 30 and <= 40	27.2%	27.3%	27.4%	27.5%	27.4%	27.5%	27.6%	26.9%				
DTI Ratio > 40 and <= 45	15.6%	15.5%	15.6%	15.5%	15.5%	15.4%	15.3%	15.0%				
DTI Ratio > 45 and <= 50	13.4%	13.3%	13.2%	13.0%	13.0%	13.1%	12.6%	12.0%				
DTI Ratio > 50	18.4%	18.5%	18.4%	18.6%	18.7%	18.4%	18.8%	18.1%				

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Vanderbilt 2005 Deal)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio Missing	3.8%	3.8%	3.7%	3.8%	3.7%	3.8%	3.7%	3.6%	
Wtd Avg DTI Ratio	40.3%	40.3%	40.3%	40.4%	40.4%	40.3%	40.4%	39.6%	
Origination Term (Sums to 100%)									
<= 15 Years	21.0%	21.6%	22.3%	22.8%	23.2%	25.6%	29.0%	31.6%	
> 15 Years and <= 25 Years	65.7%	65.1%	64.6%	64.3%	63.8%	62.2%	59.9%	57.5%	
> 25 Years and <= 30 Years	13.3%	13.3%	13.1%	12.9%	13.0%	12.2%	11.1%	10.8%	
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	79.0%	78.4%	77.7%	77.2%	76.8%	74.4%	71.0%	68.4%	
Intermediate-Term Fixed Rate (excl Balloon)	21.0%	21.6%	22.3%	22.8%	23.2%	25.6%	29.0%	31.6%	
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Alt-A	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Vanderbilt 2005 Deal)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Manufactured (Vanderbilt 2005 Deal)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	6.6%	6.7%	6.8%	6.8%	6.8%	7.0%	6.8%	7.1%	7.1%
Northeast	1.5%	1.5%	1.6%	1.6%	1.5%	1.4%	1.4%	1.5%	1.5%
Southeast	64.0%	63.8%	63.5%	63.4%	63.3%	62.1%	60.8%	58.9%	58.9%
Southwest	25.5%	25.5%	25.7%	25.8%	25.9%	27.1%	28.5%	30.0%	30.0%
West	2.4%	2.4%	2.4%	2.4%	2.5%	2.4%	2.4%	2.5%	2.5%
Census Region (Sums to 100%)									
New England	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Middle Atlantic	1.0%	1.0%	1.1%	1.1%	1.1%	1.0%	1.0%	1.2%	1.2%
East North Central	5.2%	5.4%	5.4%	5.3%	5.4%	5.5%	5.4%	5.6%	5.6%
East South Central	25.2%	25.2%	25.0%	25.0%	25.1%	24.6%	24.1%	23.1%	23.1%
South Atlantic	39.2%	39.1%	39.0%	38.9%	38.6%	37.9%	37.1%	36.1%	36.1%
West North Central	3.0%	3.0%	3.2%	3.2%	3.2%	3.3%	3.3%	3.5%	3.5%
West South Central	20.2%	20.2%	20.2%	20.3%	20.4%	21.8%	22.9%	24.0%	24.0%
Mountain	4.5%	4.5%	4.6%	4.7%	4.7%	4.5%	4.7%	5.0%	5.0%
Pacific	1.5%	1.5%	1.5%	1.5%	1.5%	1.4%	1.4%	1.5%	1.5%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) NC	18.0%	17.8%	17.9%	17.7%	17.6%	17.2%	16.2%	15.3%	15.3%
02) TN	14.8%	14.7%	14.6%	14.6%	14.6%	14.2%	14.0%	13.3%	13.3%
03) TX	13.6%	13.7%	13.7%	13.8%	13.8%	15.0%	16.1%	17.3%	17.3%
04) SC	7.7%	7.8%	7.8%	7.8%	7.8%	7.6%	7.3%	7.0%	7.0%
05) KY	7.1%	7.2%	7.1%	7.1%	7.2%	7.0%	6.7%	6.3%	6.3%
06) VA	6.5%	6.5%	6.3%	6.4%	6.4%	6.2%	5.9%	5.6%	5.6%
07) FL	2.7%	2.7%	2.7%	2.7%	2.6%	2.7%	3.6%	3.9%	3.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Vanderbilt 2005 Deal)**

	Book Profile											
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04			
NegAm with Credit Enhancement												
Interest Only with Credit Enhancement												
Alt-A with Credit Enhancement												
Economic Fees and Gap												
Wtd Avg Economic Gap	-72.00	-72.00	-72.00	-72.00	-72.00	-72.00	-72.00	-72.00	-72.00	-72.00	-72.00	-72.00
Wtd Avg Economic Model Fee	72.00	72.00	72.00	72.00	72.00	72.00	72.00	72.00	72.00	72.00	72.00	72.00
Wtd Avg Charged Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Appraisal Waivers												
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans												
SDQ Rate All Loans	0.98%	0.81%	0.68%	0.63%	0.84%	0.88%	0.82%	0.82%	0.82%	0.82%	0.82%	0.02%
- SDQ Rate for Loans with CE	0.98%											
- SDQ Rate for Loans without CE												
SDQ Rate Excl. Katrina Loans	0.98%	0.81%	0.68%	0.63%	0.84%	0.88%	0.82%	0.82%	0.82%	0.82%	0.82%	0.02%
SDQ Rate for Katrina Loans												
Serious Delinquent Loans												
SDQ Loan Count	54	46	40	38	53	63	71	71	71	71	2	
SDQ Count for Loans with CE	54											
SDQ Count for Loans without CE												
SDQ Volume (\$M)												
SDQ Volume	\$2.0	\$2.0	\$1.4	\$1.7	\$2.2	\$2.7	\$2.8	\$2.8	\$2.8	\$2.8	\$0.1	
SDQ Volume for Loans with CE												
SDQ Volume for Loans without CE	\$2.0	\$2.0	\$1.4	\$1.7	\$2.2	\$2.7	\$2.8	\$2.8	\$2.8	\$2.8	\$0.1	

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Vanderbilt 2006 Deal)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		20,373	20,949	21,733	22,521	23,359	26,756	31,652		
Book Volume (\$B)		\$0.8	\$0.8	\$0.8	\$0.9	\$0.9	\$1.1	\$1.3		
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.1%		
OLTV 60.01% - 70.00%		2.0%	2.0%	2.0%	2.0%	2.0%	2.1%	2.1%		
OLTV 70.01% - 75.00%		1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%		
OLTV 75.01% - 80.00%		3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.8%		
OLTV 80.01% - 90.00%		20.8%	20.8%	20.8%	20.6%	20.3%	20.3%	20.4%		
OLTV 90.01% - 95.00%		27.5%	27.5%	27.2%	27.2%	27.3%	27.3%	28.2%		
OLTV 95.01% - 97.00%		3.8%	3.8%	3.9%	3.8%	3.8%	3.9%	3.9%		
OLTV 97.01% - 100.00%		38.4%	38.4%	38.6%	38.7%	38.7%	38.9%	37.8%		
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Wtd Avg OLTV		92.5%	92.5%	92.5%	92.5%	92.5%	92.6%	92.5%		
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.1%		
Comb LTV 60.01% - 70.00%		2.0%	2.0%	2.0%	2.0%	2.0%	2.1%	2.1%		
Comb LTV 70.01% - 75.00%		1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%		
Comb LTV 75.01% - 80.00%		3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.8%		
Comb LTV 80.01% - 90.00%		20.8%	20.8%	20.8%	20.6%	20.6%	20.3%	20.4%		
Comb LTV 90.01% - 95.00%		27.5%	27.5%	27.2%	27.2%	27.3%	27.3%	28.2%		
Comb LTV 95.01% - 97.00%		3.8%	3.8%	3.9%	3.8%	3.8%	3.9%	3.9%		
Comb LTV 97.01% - 100.00%		38.4%	38.4%	38.6%	38.7%	38.7%	38.9%	37.8%		
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Wtd Avg Comb LTV		92.5%	92.5%	92.5%	92.5%	92.5%	92.6%	92.5%		
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.1%		
Comb LTV 60.01% - 70.00%		2.0%	2.0%	2.0%	2.0%	2.0%	2.1%	2.1%		
Comb LTV 70.01% - 75.00%		1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%		
Comb LTV 75.01% - 80.00%		3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.8%		
Comb LTV 80.01% - 90.00%		20.8%	20.8%	20.8%	20.6%	20.6%	20.3%	20.4%		
Comb LTV 90.01% - 95.00%		27.5%	27.5%	27.2%	27.2%	27.3%	27.3%	28.2%		
Comb LTV 95.01% - 97.00%		3.8%	3.8%	3.9%	3.8%	3.8%	3.9%	3.9%		
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Vanderbilt 2006 Deal)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 97.01% - 100.00%	38.4%	38.4%	38.6%	38.7%	38.7%	38.9%	37.8%		
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Wtd Avg Comb LTV	92.5%	92.5%	92.5%	92.5%	92.5%	92.6%	92.5%		
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	9.3%	8.9%	8.4%	8.1%	7.9%	6.8%	5.9%		
MTMLTV 60.01% - 70.00%	8.7%	8.3%	8.0%	7.7%	7.3%	6.4%	5.4%		
MTMLTV 70.01% - 75.00%	7.6%	7.5%	7.2%	6.9%	6.8%	5.7%	4.4%		
MTMLTV 75.01% - 80.00%	11.3%	10.8%	10.3%	9.8%	9.7%	9.0%	7.6%		
MTMLTV 80.01% - 90.00%	37.3%	37.3%	37.1%	36.7%	37.0%	35.2%	32.3%		
MTMLTV 90.01% - 95.00%	14.6%	15.8%	17.2%	18.5%	19.1%	23.2%	25.4%		
MTMLTV 95.01% - 97.00%	2.7%	3.0%	3.3%	3.9%	4.5%	6.6%	7.7%		
MTMLTV 97.01% - 100.00%	1.5%	1.5%	1.8%	2.1%	2.2%	5.2%	10.3%		
MTMLTV > 100.00%	7.0%	6.8%	6.7%	6.5%	5.4%	1.9%	0.8%		
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Wtg Avg MTMLTV	82.5%	82.9%	83.2%	83.4%	83.2%	83.5%	85.2%		
Wtd Avg MTM Combined LTV	82.5%	82.9%	83.2%	83.4%	83.2%	83.5%	85.2%		
Credit Score (Sums to 100%)									
FICO < 550	13.6%	13.7%	14.1%	14.4%	14.7%	15.6%	17.3%		
FICO 550-579	8.1%	8.1%	8.2%	8.2%	8.2%	8.4%	8.7%		
FICO 580-619	12.8%	12.8%	12.8%	12.8%	12.8%	12.9%	13.0%		
FICO 620-659	14.5%	14.4%	14.3%	14.3%	14.4%	14.1%	13.7%		
FICO 660-699	14.5%	14.4%	14.4%	14.3%	14.2%	13.9%	13.4%		
FICO 700-739	11.0%	11.0%	10.9%	10.8%	10.7%	10.4%	10.0%		
FICO >= 740	23.4%	23.4%	23.2%	23.1%	22.9%	22.5%	21.5%		
FICO Missing	2.1%	2.1%	2.1%	2.1%	2.1%	2.2%	2.4%		
Wtd Avg FICO	658	658	657	656	656	653	649		
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	88.7%	88.4%	88.0%	87.7%	87.5%	86.2%	83.4%		
Intermediate-term, fixed-rate	11.3%	11.6%	12.0%	12.3%	12.5%	13.8%	16.6%		
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Vanderbilt 2006 Deal)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Principal Residence	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Second/Vacation Home	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Property	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
10-K Unit Type (Sums to 100%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Single Family Homes	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Property Type (Sums to 100%)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Manufactured (Includes Special Deals)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Condo/Coop	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Congo	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Loan Purpose (Sums to 100%)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Purchase Money Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cash-Out Refinance	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Other Refinance	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Origination Type (Sums to 100%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
TPO Broker	63.1%	63.0%	62.7%	62.5%	62.3%	62.3%	60.5%	60.5%	60.5%
TPO Correspondent	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Undesignated	36.9%	37.0%	37.3%	37.5%	37.7%	37.7%	39.5%	39.5%	39.5%
Retail	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Origination Year (Sums to 100%)	35.2%	35.1%	34.9%	34.8%	34.6%	34.6%	33.5%	33.5%	33.5%
< 2002	9.4%	9.3%	9.2%	9.2%	9.2%	9.0%	8.6%	8.6%	8.6%
2002	8.6%	8.6%	8.6%	8.6%	8.6%	8.4%	8.1%	8.1%	8.1%
2003	7.8%	7.9%	7.9%	7.9%	8.0%	8.1%	8.1%	8.1%	8.1%
2004	20.5%	20.6%	20.7%	20.9%	20.9%	21.0%	22.2%	22.2%	22.2%
2005	18.5%	18.5%	18.6%	18.7%	18.7%	18.8%	19.5%	19.5%	19.5%
2006	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2007									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Vanderbilt 2006 Deal)**

	Book Profile											
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04			
2008	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Loan Unpaid Principal Balance Financial Statement Amount												
AVG Loan UPB Amount (HPR UPB)	\$37,994	\$38,232	\$38,513	\$38,655	\$38,785	\$39,488	\$39,785					
Origination Amount and Rate												
AVG Origination Loan Amount	\$46,558	\$46,446	\$46,402	\$46,263	\$46,090	\$45,551	\$44,422					
Loan Original Note Rate	9.15%	9.16%	9.17%	9.18%	9.20%	9.25%	9.32%					
Seasoning (Sums to 100%)												
Seasoned	79.8%	79.8%	79.7%	79.6%	79.6%	79.5%	78.7%					
Non-Seasoned	20.2%	20.2%	20.3%	20.4%	20.4%	20.5%	21.3%					
ACI												
ACI Probability	3.92%	3.94%	4.00%	4.03%	4.08%	4.23%	4.41%					
Wtd Avg ACI Score	632	632	631	631	630	629	627					
Credit Premium												
Wtd Avg Credit Premium	1.88	1.89	1.90	1.91	1.92	1.96	2.04					
Credit Premium > 1.5	56.4%	56.7%	57.0%	57.2%	57.4%	58.3%	60.5%					
Prepay Premium												
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					
Debt-to-Income Ratio (Sums to 100%)												
DTI Ratio <= 20	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.8%					
DTI Ratio > 20 and <= 30	11.4%	11.4%	11.4%	11.5%	11.5%	11.6%	12.2%					
DTI Ratio > 30 and <= 40	12.8%	13.0%	13.1%	13.1%	13.1%	13.0%	13.7%					
DTI Ratio > 40 and <= 45	34.6%	34.4%	34.3%	34.2%	34.1%	34.1%	33.2%					
DTI Ratio > 45 and <= 50	11.8%	11.8%	11.9%	11.9%	11.8%	11.9%	11.7%					
DTI Ratio > 50	23.5%	23.5%	23.5%	23.4%	23.4%	23.4%	22.9%					
DTI Ratio Missing	2.2%	2.2%	2.2%	2.2%	2.2%	2.3%	2.3%					
Wtd Avg DTI Ratio	44.4%	44.4%	44.4%	44.3%	44.4%	44.4%	44.1%					
Enhanced Debt-to-Income Ratio (Sums to 100%)												
DTI Ratio <= 20	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.8%					
DTI Ratio > 20 and <= 30	11.4%	11.4%	11.4%	11.5%	11.5%	11.6%	12.2%					
DTI Ratio > 30 and <= 40	12.8%	13.0%	13.1%	13.1%	13.1%	13.0%	13.7%					
DTI Ratio > 40 and <= 45	34.6%	34.4%	34.3%	34.2%	34.1%	34.1%	33.2%					
DTI Ratio > 45 and <= 50	11.8%	11.8%	11.9%	11.9%	11.8%	11.9%	11.7%					
DTI Ratio > 50	23.5%	23.5%	23.5%	23.4%	23.4%	23.4%	22.9%					
DTI Ratio Missing	2.2%	2.2%	2.2%	2.2%	2.2%	2.3%	2.3%					

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

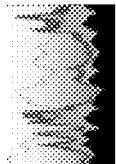
**Single Family Conventional Book Characteristics
Manufactured (Vanderbilt 2006 Deal)**

Book Profile	Dec09											
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04	Dec03	Dec02	Dec01
Wtd Avg DTI Ratio	44.4%	44.4%	44.4%	44.3%	44.4%	44.4%	44.1%					
Origination Term (Sums to 100%)												
<= 15 Years	11.3%	11.6%	12.0%	12.3%	12.5%	13.8%	16.6%					
> 15 Years and <= 25 Years	51.6%	51.7%	51.7%	51.8%	51.8%	51.5%	50.5%					
> 25 Years and <= 30 Years	37.1%	36.7%	36.4%	35.9%	35.7%	34.7%	32.9%					
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					
Traditional Product Type (Sums to 100%)												
Long-Term Fixed Rate (excl Balloon)	88.7%	88.4%	88.0%	87.7%	87.5%	86.2%	83.4%					
Intermediate-Term Fixed Rate (excl Balloon)	11.3%	11.6%	12.0%	12.3%	12.5%	13.8%	16.6%					
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					
Various Product Types												
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					
Alt-A	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
Manufactured (Vanderbilt 2006 Deal)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Manufactured (Vanderbilt 2006 Deal)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	8.0%	8.2%	8.4%	8.5%	8.6%	9.1%	9.4%		
Northeast	3.0%	3.0%	2.9%	2.9%	2.9%	2.9%	2.8%		
Southeast	50.3%	50.3%	50.2%	50.2%	50.2%	49.6%	49.6%		
Southwest	28.6%	28.4%	28.4%	28.2%	28.2%	28.5%	28.6%		
West	10.0%	10.1%	10.1%	10.2%	10.1%	9.9%	9.6%		
Genus Region (Sums to 100%)									
New England	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%		
Middle Atlantic	2.5%	2.5%	2.5%	2.4%	2.4%	2.4%	2.3%		
East North Central	7.2%	7.4%	7.5%	7.7%	7.8%	8.3%	8.5%		
East South Central	17.8%	17.7%	17.7%	17.8%	17.8%	17.7%	17.4%		
South Atlantic	32.8%	32.8%	32.8%	32.7%	32.6%	32.1%	32.5%		
West North Central	2.6%	2.6%	2.7%	2.7%	2.7%	2.7%	2.8%		
West South Central	22.2%	22.0%	21.9%	21.9%	21.8%	22.0%	22.1%		
Mountain	5.9%	5.9%	5.9%	5.9%	5.8%	5.8%	5.9%		
Pacific	8.7%	8.8%	8.8%	8.8%	8.8%	8.6%	8.3%		
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Top 10 States									
01) TX	13.2%	13.0%	13.0%	12.9%	12.9%	13.1%	13.5%		
02) NC	9.7%	9.7%	9.7%	9.6%	9.5%	9.5%	9.1%		
03) SC	8.6%	8.6%	8.6%	8.6%	8.7%	8.5%	8.1%		
04) TN	7.3%	7.3%	7.3%	7.3%	7.4%	7.3%	7.5%		
05) CA	6.8%	6.8%	6.8%	6.8%	6.8%	6.5%	6.2%		
06) AL	6.4%	6.4%	6.4%	6.4%	6.4%	6.4%	6.1%		
07) VA	4.6%	4.6%	4.7%	4.6%	4.6%	4.5%	4.4%		
08) MI	4.2%	4.3%	4.4%	4.5%	4.6%	5.0%	5.3%		

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Vanderbilt 2006 Deal)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only with Credit Enhancement										
Alt-A with Credit Enhancement										
Economic Fees and Gap										
Wtd Avg Economic Gap	-32.46	-32.46	-32.46	-32.46	-32.46	-32.46	-32.46	-32.46	-32.46	-32.46
Wtd Avg Economic Model Fee	32.46	32.46	32.46	32.46	32.46	32.46	32.46	32.46	32.46	32.46
Wtd Avg Charged Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Appraisal Waivers										
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans										
SDQ Rate All Loans	0.73%	0.68%	0.60%	0.47%	0.74%	0.69%	0.29%			
- SDQ Rate for Loans with CE	0.73%									
- SDQ Rate for Loans without CE										
SDQ Rate Excl. Katrina Loans	0.73%	0.68%	0.60%	0.47%	0.74%	0.69%	0.29%			
SDQ Rate for Katrina Loans										
Serious Delinquent Loans										
SDQ Loan Count	149	142	131	105	172	184	93			
SDQ Count for Loans with CE	149									
SDQ Count for Loans without CE										
SDQ Volume (\$M)										
SDQ Volume	\$6.9	\$6.6	\$6.3	\$5.0	\$8.1	\$7.8	\$3.8			
SDQ Volume for Loans with CE	\$6.9									
SDQ Volume for Loans without CE										

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Bank of America Deal)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		13,136	13,518	13,862	14,181	14,528	16,698	18,568	20,685	23,243
Book Volume (\$B)		\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.4	\$0.5	\$0.5	\$0.6
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
OLTV 60.01% - 70.00%		0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%
OLTV 70.01% - 75.00%		0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	0.8%	0.8%	0.9%
OLTV 75.01% - 80.00%		3.3%	3.3%	3.3%	3.4%	3.3%	3.4%	3.5%	3.6%	3.6%
OLTV 80.01% - 90.00%		39.5%	39.4%	39.4%	39.3%	39.3%	39.5%	39.4%	39.5%	39.4%
OLTV 90.01% - 95.00%		50.1%	50.1%	50.1%	50.1%	50.2%	50.0%	49.9%	49.8%	49.5%
OLTV 95.01% - 97.00%		1.6%	1.7%	1.6%	1.6%	1.6%	1.6%	1.6%	1.5%	1.6%
OLTV 97.01% - 100.00%		4.0%	4.0%	4.0%	4.1%	4.1%	3.9%	3.9%	3.9%	4.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		91.5%	91.5%	91.5%	91.5%	91.5%	91.4%	91.4%	91.4%	91.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
Comb LTV 60.01% - 70.00%		0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%
Comb LTV 70.01% - 75.00%		0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	0.8%	0.8%	0.9%
Comb LTV 75.01% - 80.00%		3.3%	3.3%	3.3%	3.4%	3.3%	3.4%	3.5%	3.6%	3.6%
Comb LTV 80.01% - 90.00%		39.5%	39.4%	39.4%	39.3%	39.3%	39.5%	39.4%	39.5%	39.4%
Comb LTV 90.01% - 95.00%		50.1%	50.1%	50.1%	50.1%	50.2%	50.0%	49.9%	49.8%	49.5%
Comb LTV 95.01% - 97.00%		1.6%	1.7%	1.6%	1.6%	1.6%	1.6%	1.6%	1.5%	1.6%
Comb LTV 97.01% - 100.00%		4.0%	4.0%	4.0%	4.1%	4.1%	3.9%	3.9%	3.9%	4.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		91.5%	91.5%	91.5%	91.5%	91.5%	91.4%	91.4%	91.4%	91.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
Comb LTV 60.01% - 70.00%		0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%
Comb LTV 70.01% - 75.00%		0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	0.8%	0.8%	0.9%
Comb LTV 75.01% - 80.00%		3.3%	3.3%	3.3%	3.4%	3.3%	3.4%	3.5%	3.6%	3.6%
Comb LTV 80.01% - 90.00%		39.5%	39.4%	39.4%	39.3%	39.3%	39.5%	39.4%	39.5%	39.4%
Comb LTV 90.01% - 95.00%		50.1%	50.1%	50.1%	50.1%	50.2%	50.0%	49.9%	49.8%	49.5%
Comb LTV 95.01% - 97.00%		1.6%	1.7%	1.6%	1.6%	1.6%	1.6%	1.6%	1.5%	1.6%
Comb LTV 97.01% - 100.00%		4.0%	4.0%	4.0%	4.1%	4.1%	3.9%	3.9%	3.9%	4.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Bank of America Deal)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LIV 95.01% - 97.00%	1.6%	1.7%	1.6%	1.6%	1.6%	1.6%	1.6%	1.5%	1.6%
Comb LIV 97.01% - 100.00%	4.0%	4.0%	4.0%	4.1%	4.1%	3.9%	3.9%	3.9%	4.0%
Comb LIV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LIV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LIV	91.5%	91.5%	91.5%	91.5%	91.5%	91.4%	91.4%	91.3%	91.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	85.6%	85.6%	85.5%	85.2%	86.2%	86.9%	85.3%	80.0%	67.4%
MTMLTV 60.01% - 70.00%	5.5%	5.2%	5.0%	4.9%	4.0%	3.1%	4.2%	8.4%	18.9%
MTMLTV 70.01% - 75.00%	3.6%	3.6%	3.7%	3.7%	3.4%	2.5%	1.9%	1.8%	2.6%
MTMLTV 75.01% - 80.00%	3.5%	3.4%	3.2%	3.2%	3.1%	3.3%	3.3%	2.9%	2.8%
MTMLTV 80.01% - 90.00%	1.6%	2.0%	2.5%	3.0%	3.3%	4.1%	5.1%	6.3%	7.1%
MTMLTV 90.01% - 95.00%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.5%	1.3%
MTMLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtg Avg MTMLTV	45.2%	45.2%	45.4%	45.9%	44.8%	44.9%	46.7%	50.3%	55.3%
Wtd Avg MTM Combined LIV	45.2%	45.2%	45.4%	45.9%	44.8%	44.9%	46.7%	50.3%	55.3%
Credit Score (Sums to 100%)									
FICO < 550	17.0%	17.0%	17.0%	17.0%	16.9%	17.2%	17.2%	17.1%	17.1%
FICO 550-579	12.8%	12.7%	12.7%	12.7%	12.7%	12.6%	12.5%	12.4%	12.4%
FICO 580-619	17.5%	17.5%	17.5%	17.5%	17.4%	17.3%	17.4%	17.3%	17.2%
FICO 620-659	19.1%	19.0%	18.9%	18.9%	18.9%	18.8%	18.7%	18.5%	18.2%
FICO 660-699	14.8%	14.9%	15.0%	15.0%	15.0%	14.9%	15.0%	15.1%	15.1%
FICO 700-739	9.4%	9.5%	9.5%	9.5%	9.6%	9.4%	9.5%	9.6%	9.8%
FICO >= 740	8.0%	8.1%	8.2%	8.2%	8.3%	8.4%	8.6%	8.8%	8.9%
FICO Missing	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%
Wtd Avg FICO	626	626	626	626	627	626	627	628	628
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	35.9%	35.8%	35.7%	35.7%	35.7%	34.1%	33.7%	33.4%	33.4%
Intermediate-term, fixed-rate	0.9%	1.2%	1.4%	1.7%	1.9%	2.7%	3.5%	4.2%	4.9%
Adjustable-rate	63.2%	63.0%	62.9%	62.6%	62.4%	63.2%	62.8%	62.4%	61.6%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Bank of America Deal)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Second/Vacation Home	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Property	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Unit Type (Sums to 100%)									
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Single Family Homes	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Condo/Coop	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Conds									
Condo	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	99.8%	99.8%	99.8%	99.8%	99.8%	99.8%	99.8%	99.7%	99.7%
Cash-Out Refinance	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Other Refinance	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%
Origination Type (Sums to 100%)									
TPO Broker	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
TPO Correspondent	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Origination Year (Sums to 100%)									
< 2002	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2003	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2004	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2006	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Bank of America Deal)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2007		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2008		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2009		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount										
Avg Loan UPB Amount (HPR_UPB)		\$22,643	\$22,947	\$23,208	\$23,472	\$23,683	\$24,572	\$25,489	\$26,454	\$27,376
Origination Amount and Rate										
Avg Origination Loan Amount		\$36,338	\$36,173	\$36,054	\$35,949	\$35,826	\$35,442	\$35,166	\$34,941	\$34,706
Loan Origination Note Rate		9.00%	9.01%	9.02%	9.03%	9.04%	9.07%	9.09%	9.12%	9.14%
Seasoning (Sums to 100%)										
Seasoned		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Non-Seasoned		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
ACI										
ACI Probability		6.52%	6.53%	6.53%	6.53%	6.52%	6.57%	6.54%	6.50%	6.48%
Wtd Avg ACI Score		597	598	598	598	598	598	598	598	599
Credit Premium										
Wtd Avg Credit Premium		1.20	1.21	1.21	1.22	1.22	1.24	1.26	1.28	1.30
Credit Premium > 1.5		40.9%	41.2%	41.4%	41.6%	41.8%	42.4%	43.2%	43.8%	44.4%
Prepay Premium										
Prepay Premium		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		7.8%	7.8%	7.8%	7.8%	7.8%	7.7%	7.7%	7.7%	7.8%
DTI Ratio > 20 and <= 30		20.1%	20.0%	20.0%	20.0%	19.9%	19.7%	19.5%	19.4%	19.3%
DTI Ratio > 30 and <= 40		26.3%	26.2%	26.0%	25.9%	25.8%	25.6%	25.4%	25.2%	25.1%
DTI Ratio > 40 and <= 45		13.3%	13.2%	13.1%	13.1%	13.0%	12.7%	12.5%	12.4%	12.2%
DTI Ratio > 45 and <= 50		9.1%	9.2%	9.1%	9.1%	9.1%	9.1%	8.9%	8.8%	8.6%
DTI Ratio > 50		7.8%	7.8%	7.8%	7.7%	7.7%	7.6%	7.6%	7.6%	7.5%
DTI Ratio Missing		15.6%	15.9%	16.2%	16.5%	16.8%	17.7%	18.3%	19.0%	19.4%
Wtd Avg DTI Ratio		35.4%	35.5%	35.4%	35.4%	35.4%	35.4%	35.4%	35.4%	35.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		7.8%	7.8%	7.8%	7.8%	7.8%	7.7%	7.7%	7.7%	7.8%
DTI Ratio > 20 and <= 30		20.1%	20.0%	20.0%	20.0%	19.9%	19.7%	19.5%	19.4%	19.3%
DTI Ratio > 30 and <= 40		26.3%	26.2%	26.0%	25.9%	25.8%	25.6%	25.4%	25.2%	25.1%
DTI Ratio > 40 and <= 45		13.3%	13.2%	13.1%	13.1%	13.0%	12.7%	12.5%	12.4%	12.2%
DTI Ratio > 45 and <= 50		9.1%	9.2%	9.1%	9.1%	9.1%	9.1%	8.9%	8.8%	8.6%
DTI Ratio > 50		7.8%	7.8%	7.8%	7.7%	7.7%	7.6%	7.6%	7.6%	7.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Bank of America Deal)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio Missing	15.6%	15.9%	16.2%	16.5%	16.8%	17.7%	18.3%	19.0%	19.4%
Wtd Avg DTI Ratio	35.4%	35.5%	35.4%	35.4%	35.4%	35.4%	35.4%	35.4%	35.3%
Origination Term (Sums to 100%)									
<= 15 Years	1.8%	2.3%	2.6%	3.0%	3.4%	4.8%	6.3%	7.6%	8.8%
> 15 Years and <= 25 Years	42.8%	43.2%	43.4%	43.8%	43.9%	44.8%	44.7%	44.7%	44.6%
> 25 Years and <= 30 Years	48.6%	47.8%	47.2%	46.6%	46.1%	43.9%	42.5%	41.2%	40.0%
> 30 Years	6.8%	6.7%	6.7%	6.6%	6.6%	6.5%	6.5%	6.5%	6.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	35.9%	35.8%	35.7%	35.7%	35.7%	34.1%	33.7%	33.4%	33.4%
Intermediate-Term Fixed Rate (excl Balloon)	0.9%	1.2%	1.4%	1.7%	1.9%	2.7%	3.5%	4.2%	4.9%
Adjustable Rate	63.2%	63.0%	62.9%	62.6%	62.4%	63.2%	62.8%	62.4%	61.6%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	6.8%	6.7%	6.7%	6.6%	6.6%	6.5%	6.5%	6.5%	6.6%
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Bank of America Deal)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Bank of America Deal)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	4.7%	4.7%	4.7%	4.8%	4.8%	4.8%	5.0%	5.0%	5.2%
Northeast	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.3%	1.5%	1.5%
Southeast	68.3%	68.2%	68.1%	68.1%	68.0%	67.4%	66.7%	66.2%	65.8%
Southwest	22.8%	22.8%	23.0%	23.0%	23.0%	23.7%	24.1%	24.3%	24.5%
West	2.8%	2.8%	2.7%	2.8%	2.8%	2.8%	2.9%	3.0%	3.1%
Census Region (Sums to 100%)									
New England	0.2%	0.2%	0.1%	0.1%	0.2%	0.1%	0.2%	0.2%	0.2%
Middle Atlantic	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.1%	1.2%	1.2%
East North Central	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	4.2%	4.2%	4.4%
East South Central	23.1%	23.1%	23.2%	23.3%	23.4%	24.0%	23.8%	23.5%	23.4%
South Atlantic	45.3%	45.1%	44.9%	44.8%	44.7%	43.5%	43.0%	42.8%	42.5%
West North Central	2.4%	2.4%	2.4%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
West South Central	17.7%	17.8%	17.9%	17.9%	17.9%	18.7%	18.9%	19.1%	19.2%
Mountain	5.1%	5.1%	5.1%	5.1%	5.1%	5.0%	5.2%	5.2%	5.2%
Pacific	1.1%	1.2%	1.1%	1.2%	1.2%	1.2%	1.2%	1.3%	1.4%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) GA	13.0%	12.9%	12.8%	12.7%	12.7%	12.0%	11.8%	11.6%	11.4%
02) SC	12.2%	12.1%	12.1%	12.0%	12.0%	11.5%	11.2%	11.0%	10.8%
03) AL	11.4%	11.4%	11.4%	11.4%	11.4%	11.2%	11.1%	10.9%	10.7%
04) NC	8.9%	8.9%	8.9%	8.9%	8.8%	8.7%	8.7%	8.4%	8.3%
05) FL	7.8%	7.8%	7.8%	7.7%	7.7%	7.7%	7.9%	8.2%	8.3%
06) TX	7.5%	7.6%	7.6%	7.6%	7.6%	7.8%	7.9%	7.9%	7.9%
07) MS	7.2%	7.3%	7.3%	7.3%	7.4%	8.1%	8.0%	8.0%	7.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manufactured (Bank of America Deal)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
NegAm with Credit Enhancement									
Interest Only with Credit Enhancement									
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	-20.00	-20.00	-20.00	-20.00	-20.00	-20.00	-20.00	-20.00	-20.00
Wtd Avg Economic Model Fee	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
Wtd Avg Charged Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	0.12%	0.21%	0.19%	0.13%	0.15%	0.17%	0.12%	0.11%	0.09%
- SDQ Rate for Loans with CE	0.12%								
- SDQ Rate for Loans without CE									
SDQ Rate Excl. Katrina Loans	0.13%	0.21%	0.18%	0.12%	0.15%	0.17%	0.11%	0.04%	0.10%
SDQ Rate for Katrina Loans	0.08%	0.15%	0.30%	0.15%	0.14%	0.17%	0.20%	0.68%	0.04%
Serious Delinquent Loans									
SDQ Loan Count	16	28	26	18	22	29	22	23	22
SDQ Count for Loans with CE	16								
SDQ Count for Loans without CE									
SDQ Volume (\$M)									
SDQ Volume	\$0.3	\$0.5	\$0.7	\$0.3	\$0.5	\$0.6	\$0.4	\$0.6	\$0.6
SDQ Volume for Loans with CE	\$0.3								
SDQ Volume for Loans without CE									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

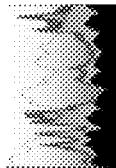
**Single Family Conv+Gov Book Characteristics
Overall (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans	18,291,454	18,367,029	18,228,064	18,189,806	18,283,244	17,659,110	16,250,676	15,647,396	15,651,904
Book Volume (\$B)	\$2,798.9	\$2,800.0	\$2,748.3	\$2,716.7	\$2,717.6	\$2,515.9	\$2,192.9	\$2,021.3	\$1,957.5
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%	23.6%	23.5%	23.1%	22.5%	22.5%	23.0%	24.8%	26.1%	26.1%
OLTV 60.01% - 70.00%	15.9%	15.9%	15.9%	15.9%	15.8%	15.8%	16.6%	17.0%	16.9%
OLTV 70.01% - 75.00%	10.6%	10.5%	10.3%	10.1%	9.9%	9.8%	10.1%	10.5%	11.2%
OLTV 75.01% - 80.00%	31.6%	31.8%	32.2%	32.6%	32.8%	33.5%	32.7%	30.4%	28.5%
OLTV 80.01% - 90.00%	8.8%	8.7%	8.7%	8.7%	8.7%	7.8%	7.6%	8.0%	8.8%
OLTV 90.01% - 95.00%	4.6%	4.6%	4.7%	4.8%	4.8%	4.4%	4.1%	4.5%	5.1%
OLTV 95.01% - 97.00%	0.6%	0.6%	0.6%	0.7%	0.7%	0.6%	0.7%	0.8%	1.0%
OLTV 97.01% - 100.00%	3.9%	4.0%	4.2%	4.4%	4.6%	4.8%	3.1%	2.3%	1.8%
OLTV > 100.00%	0.2%	0.2%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%
OLTV Missing	0.2%	0.1%	0.1%	0.2%	0.1%	0.1%	0.2%	0.2%	0.3%
Wtd Avg OLV	71.3%	71.4%	71.6%	71.8%	71.9%	71.6%	70.4%	69.8%	69.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%	21.1%	21.0%	20.6%	20.1%	20.0%	20.4%	22.0%	22.8%	22.6%
Comb LTV 60.01% - 70.00%	15.0%	15.0%	14.9%	14.9%	14.7%	14.7%	15.4%	15.6%	15.3%
Comb LTV 70.01% - 75.00%	9.9%	9.7%	9.5%	9.2%	9.0%	8.8%	9.2%	9.6%	10.1%
Comb LTV 75.01% - 80.00%	25.1%	25.0%	25.0%	25.0%	24.9%	24.4%	24.8%	24.9%	24.8%
Comb LTV 80.01% - 90.00%	13.2%	13.2%	13.3%	13.4%	13.4%	12.6%	11.3%	10.5%	9.8%
Comb LTV 90.01% - 95.00%	6.9%	6.9%	7.1%	7.3%	7.4%	7.2%	6.3%	5.8%	5.6%
Comb LTV 95.01% - 97.00%	0.6%	0.6%	0.6%	0.7%	0.7%	0.6%	0.7%	0.7%	0.9%
Comb LTV 97.01% - 100.00%	5.7%	5.9%	6.2%	6.5%	6.8%	7.4%	5.1%	3.1%	2.1%
Comb LTV > 100.00%	0.4%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
Comb LTV Missing	2.3%	2.4%	2.6%	2.8%	2.9%	3.7%	5.1%	6.6%	8.7%
Wtd Avg Comb LTV	73.4%	73.4%	73.6%	74.0%	74.1%	73.9%	72.3%	71.3%	70.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%	21.1%	21.0%	20.6%	20.1%	20.1%	20.5%	22.1%	23.0%	22.8%
Comb LTV 60.01% - 70.00%	15.0%	15.0%	15.0%	14.9%	14.8%	14.7%	15.5%	15.8%	15.5%
Comb LTV 70.01% - 75.00%	9.9%	9.8%	9.6%	9.3%	9.1%	8.9%	9.3%	9.7%	10.2%
Comb LTV 75.01% - 80.00%	25.1%	25.1%	25.1%	25.1%	25.0%	24.5%	25.0%	25.1%	25.2%

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December 2009 Profile



**Single Family Conv+Gov Book Characteristics
Overall (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 80.01% - 90.00%	13.2%	13.2%	13.3%	13.5%	13.5%	12.6%	11.4%	10.6%	10.0%
Comb LTV 90.01% - 95.00%	6.9%	7.0%	7.1%	7.3%	7.5%	7.3%	6.3%	5.9%	5.7%
Comb LTV 95.01% - 97.00%	0.7%	0.6%	0.6%	0.7%	0.7%	0.6%	0.7%	0.7%	0.9%
Comb LTV 97.01% - 100.00%	5.7%	5.9%	6.2%	6.5%	6.8%	7.4%	5.1%	3.1%	2.1%
Comb LTV > 100.00%	0.4%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
Comb LTV Missing	2.0%	2.1%	2.3%	2.4%	2.6%	3.3%	4.5%	5.8%	7.5%
Wtd Avg Comb LTV	73.4%	73.4%	73.6%	74.0%	74.1%	73.9%	72.3%	71.3%	70.9%
Wtd Avg MTMLTV	30.5%	31.4%	31.2%	31.3%	35.6%	45.8%	55.3%	59.5%	53.1%
Wtd Avg MTMLTV 60.01% - 70.00%	13.2%	13.4%	13.1%	12.8%	13.3%	15.0%	16.5%	17.4%	19.6%
Wtd Avg MTMLTV 70.01% - 75.00%	8.1%	8.2%	7.9%	7.5%	7.7%	8.5%	8.4%	8.1%	9.4%
Wtd Avg MTMLTV 75.01% - 80.00%	10.4%	10.5%	10.1%	9.2%	9.1%	10.3%	9.4%	7.7%	8.5%
Wtd Avg MTMLTV 80.01% - 90.00%	14.0%	13.6%	13.8%	14.8%	13.6%	11.5%	6.8%	4.6%	6.1%
Wtd Avg MTMLTV 90.01% - 95.00%	5.1%	5.0%	5.2%	5.4%	4.8%	3.4%	1.6%	1.3%	1.6%
Wtd Avg MTMLTV 95.01% - 97.00%	1.7%	1.7%	1.8%	1.9%	1.7%	1.1%	0.5%	0.3%	0.4%
Wtd Avg MTMLTV 97.01% - 100.00%	2.2%	2.1%	2.3%	2.6%	2.3%	1.8%	0.8%	0.5%	0.5%
Wtd Avg MTMLTV > 100.00%	14.5%	13.9%	14.3%	14.2%	11.6%	2.4%	0.4%	0.1%	0.2%
Wtd Avg MTMLTV Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.5%
Wtd Avg FICO	74.6%	73.8%	74.0%	73.5%	70.0%	60.9%	55.5%	53.5%	56.8%
Wtd Avg FICO Combined LTV	76.9%	76.1%	76.4%	75.9%	72.3%	63.1%	57.2%	54.8%	57.9%
Wtd Avg FICO < 550	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%
Wtd Avg FICO 550-579	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%	0.8%	0.8%	0.9%
Wtd Avg FICO 580-619	2.9%	3.0%	3.1%	3.3%	3.3%	3.6%	3.5%	3.5%	3.7%
Wtd Avg FICO 620-659	8.3%	8.5%	8.8%	9.2%	9.4%	10.1%	9.9%	9.9%	10.4%
Wtd Avg FICO 660-699	15.7%	16.0%	16.6%	17.1%	17.4%	18.0%	17.8%	17.6%	17.8%
Wtd Avg FICO 700-739	21.9%	22.1%	22.4%	22.7%	22.9%	23.0%	23.1%	23.1%	23.0%
Wtd Avg FICO >= 740	49.6%	48.8%	47.4%	45.9%	45.1%	43.2%	43.4%	43.1%	41.4%
Wtd Avg FICO Missing	0.5%	0.5%	0.5%	0.6%	0.6%	0.8%	1.1%	1.5%	2.0%
Wtd Avg Product Type (Sums to 100%)	730	729	727	725	724	721	721	721	719

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December 2009 Profile



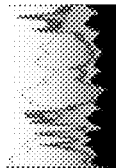
**Single Family Conv+Gov Book Characteristics
Overall (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Long-term, fixed-rate	75.7%	75.6%	74.9%	74.3%	73.6%	70.8%	67.7%	65.0%	63.4%
Intermediate-term, fixed-rate	13.0%	13.0%	13.2%	13.1%	13.2%	14.4%	17.8%	21.3%	24.4%
Adjustable-rate	4.1%	4.0%	4.1%	4.3%	4.6%	5.5%	6.7%	8.1%	8.7%
Interest Only adjustable-rate	4.0%	4.1%	4.3%	4.5%	4.7%	4.9%	4.5%	3.5%	1.8%
Negative Amortization	0.5%	0.5%	0.6%	0.6%	0.6%	0.9%	1.5%	1.5%	1.3%
Interest Only fixed-rate	2.5%	2.7%	2.8%	3.0%	3.1%	3.3%	1.6%	0.2%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	89.9%	89.9%	89.8%	89.7%	89.7%	89.9%	90.3%	91.1%	91.9%
Second/Vacation Home	4.6%	4.6%	4.6%	4.6%	4.6%	4.5%	4.2%	3.8%	3.3%
Investor Property	5.5%	5.5%	5.6%	5.7%	5.7%	5.6%	5.4%	5.1%	4.9%
10-K Unit Type (Sums to 100%)									
1 Unit	96.5%	96.5%	96.4%	96.4%	96.4%	96.3%	96.4%	96.3%	96.1%
2-4 Units	3.5%	3.5%	3.6%	3.6%	3.6%	3.7%	3.6%	3.7%	3.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.3%	9.3%	9.3%	9.4%	9.4%	8.9%	8.3%	7.7%	7.2%
Single Family Homes	90.7%	90.7%	90.7%	90.6%	90.6%	91.1%	91.7%	92.3%	92.8%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%
Condo/Coop	9.3%	9.3%	9.3%	9.3%	9.4%	8.9%	8.3%	7.7%	7.2%
1 Unit	86.7%	86.7%	86.7%	86.6%	86.5%	86.9%	87.4%	88.0%	88.4%
2-4 Units	3.5%	3.5%	3.6%	3.6%	3.6%	3.7%	3.6%	3.7%	3.9%
Condo									
Condo	8.9%	8.8%	8.9%	8.9%	8.9%	8.6%	8.0%	7.3%	6.9%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	36.1%	36.6%	37.7%	39.7%	41.3%	41.3%	38.2%	34.3%	30.8%
Cash-Out Refinance	30.9%	31.3%	31.7%	31.6%	31.4%	31.4%	31.5%	31.1%	30.1%
Other Refinance	33.0%	32.1%	30.7%	28.7%	27.3%	27.3%	30.3%	34.7%	39.1%
Origination Type (Sums to 100%)									
TPO Broker	19.0%	19.4%	19.9%	20.4%	20.7%	20.3%	19.7%	19.5%	20.5%
TPO Correspondent	31.3%	31.4%	31.6%	31.9%	32.2%	32.8%	31.1%	29.4%	27.9%
Undesignated	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.7%	1.0%
Retail	49.5%	49.0%	48.3%	47.5%	46.9%	46.6%	48.7%	50.4%	50.6%

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December 2009 Profile



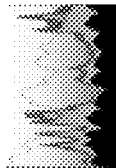
**Single Family Conv+Gov Book Characteristics
Overall (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Origination Year (Sums to 100%)									
< 2002	2.9%	3.1%	3.3%	3.6%	3.8%	4.9%	6.9%	9.5%	13.7%
2002	4.0%	4.2%	4.6%	5.1%	5.5%	6.9%	9.4%	12.2%	16.9%
2003	14.3%	15.0%	16.1%	17.3%	18.2%	22.0%	28.6%	36.2%	46.4%
2004	8.0%	8.4%	9.0%	9.6%	10.1%	12.4%	16.2%	20.8%	23.1%
2005	10.4%	10.9%	11.6%	12.4%	13.0%	15.6%	20.2%	21.3%	0.0%
2006	10.4%	11.0%	11.8%	12.8%	13.7%	17.1%	18.6%	0.0%	0.0%
2007	15.1%	15.9%	17.1%	18.5%	19.8%	21.0%	0.0%	0.0%	0.0%
2008	12.7%	13.6%	14.6%	16.0%	16.0%	0.0%	0.0%	0.0%	0.0%
2009	22.0%	17.9%	12.0%	4.7%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance									
Financial Statement Amount									
Avg Loan UPB Amount (HFR UPB)	\$153,018	\$152,450	\$150,774	\$149,352	\$148,638	\$142,471	\$134,940	\$129,180	\$125,065
Origination Amount and Rate									
Avg Origination Loan Amount	\$170,086	\$168,949	\$167,010	\$165,462	\$164,440	\$156,672	\$147,977	\$140,414	\$134,375
Loan Original Note Rate	5.79%	5.83%	5.90%	5.99%	6.05%	6.06%	5.92%	5.78%	5.84%
Seasoning (Sums to 100%)									
Seasoned	2.9%	2.9%	3.0%	3.0%	3.1%	2.7%	1.9%	1.9%	1.9%
Non-Seasoned	97.1%	97.1%	97.0%	97.0%	96.9%	97.3%	98.1%	98.1%	98.1%
ACI									
ACI Probability	0.47%	0.48%	0.49%	0.51%	0.52%	0.55%	0.46%	0.40%	0.40%
Wtd Avg ACI Score	718	717	715	713	712	710	716	720	721
Credit Premium									
Wtd Avg Credit Premium	-0.10	-0.10	-0.10	-0.09	-0.05	-0.04	-0.04	-0.06	-0.08
Credit Premium > 1.5	0.5%	0.5%	0.6%	0.6%	0.6%	0.7%	0.7%	0.5%	0.4%
Prepay Premium									
Prepay Premium	1.5%	1.6%	1.7%	1.8%	1.9%	2.3%	2.5%	2.2%	2.1%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.4%	10.4%	10.2%	9.9%	9.8%	10.4%	12.0%	13.5%	14.8%
DTI Ratio > 20 and <= 30	20.9%	20.8%	20.5%	20.1%	19.8%	20.2%	21.7%	23.1%	24.0%
DTI Ratio > 30 and <= 40	26.9%	26.9%	26.8%	26.8%	26.7%	26.6%	26.4%	26.1%	25.6%
DTI Ratio > 40 and <= 45	13.0%	13.0%	13.0%	13.1%	13.1%	12.7%	11.7%	10.7%	10.0%
DTI Ratio > 45 and <= 50	9.9%	9.9%	10.0%	10.0%	10.0%	9.6%	8.5%	7.6%	7.1%
DTI Ratio > 50	14.4%	14.4%	14.6%	15.0%	15.2%	14.3%	13.1%	12.4%	11.9%
DTI Ratio Missing	4.5%	4.6%	4.9%	5.2%	5.5%	6.4%	6.6%	6.6%	6.7%

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December 2009 Profile



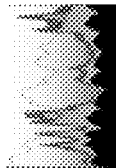
**Single Family Conv+Gov Book Characteristics
Overall (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Wtd Avg DTI Ratio	36.6%	36.6%	36.7%	37.0%	37.1%	36.6%	35.7%	34.8%	34.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.5%	10.4%	10.3%	10.0%	9.8%	10.5%	12.1%	13.7%	15.0%
DTI Ratio > 20 and <= 30	21.2%	21.1%	20.8%	20.4%	20.1%	20.6%	22.1%	23.6%	24.5%
DTI Ratio > 30 and <= 40	27.2%	27.2%	27.2%	27.1%	27.1%	27.1%	27.0%	26.6%	26.1%
DTI Ratio > 40 and <= 45	13.1%	13.1%	13.2%	13.3%	13.3%	12.9%	11.9%	10.9%	10.2%
DTI Ratio > 45 and <= 50	10.0%	10.1%	10.1%	10.2%	10.2%	9.8%	8.7%	7.8%	7.2%
DTI Ratio > 50	14.6%	14.7%	14.9%	15.2%	15.5%	14.6%	13.4%	12.8%	12.3%
DTI Ratio Missing	3.4%	3.4%	3.6%	3.8%	4.0%	4.5%	4.7%	4.6%	4.7%
Wtd Avg DTI Ratio	36.6%	36.6%	36.8%	37.0%	37.1%	36.7%	35.7%	34.9%	34.2%
Origination Term (Sums to 100%)									
<= 15 Years	13.0%	13.0%	13.2%	13.1%	13.2%	14.5%	17.9%	21.4%	24.5%
> 15 Years and <= 25 Years	3.7%	3.7%	3.7%	3.6%	3.6%	3.8%	4.2%	4.6%	4.8%
> 25 Years and <= 30 Years	82.8%	82.7%	82.6%	82.7%	82.6%	81.2%	77.9%	73.9%	70.6%
> 30 Years	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.2%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	78.3%	78.2%	77.7%	77.2%	76.7%	74.1%	69.3%	65.3%	63.5%
Intermediate-Term Fixed Rate (excl Balloon)	12.8%	12.9%	13.0%	12.9%	12.9%	14.1%	17.3%	20.7%	23.5%
Adjustable Rate	8.6%	8.6%	8.9%	9.5%	9.9%	11.3%	12.7%	13.1%	11.8%
Balloon	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%	0.7%	0.9%
Various Product Types									
Second	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.2%	0.1%	0.1%
Hybrid Arm	7.4%	7.5%	7.9%	8.5%	8.9%	10.1%	10.7%	10.5%	9.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.7%	0.7%	0.8%	0.8%	1.1%	1.7%	2.2%	2.3%
- 5/1 Hybrid Arm	4.8%	4.8%	5.0%	5.3%	5.6%	6.3%	6.5%	5.9%	5.0%
- 7/1 Hybrid Arm	1.4%	1.4%	1.5%	1.7%	1.8%	1.9%	1.9%	1.9%	1.8%

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December 2009 Profile



**Single Family Conv+Gov Book Characteristics
Overall (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 10/1 Hybrid Arm	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%	0.6%	0.4%	0.2%
NegAm ARM	0.5%	0.5%	0.6%	0.6%	0.6%	0.9%	1.5%	1.5%	1.3%
Interest Only	6.5%	6.8%	7.1%	7.5%	7.8%	8.2%	6.1%	3.7%	1.8%
- Interest Only ARM	4.0%	4.1%	4.3%	4.5%	4.7%	4.9%	4.5%	3.5%	1.8%
- Interest Only FRM	2.5%	2.7%	2.8%	3.0%	3.1%	3.3%	1.6%	0.2%	0.1%
Alt-A	8.9%	9.2%	9.8%	10.3%	10.7%	12.5%	11.4%	9.0%	7.5%
- Alt-A Low/No Doc	6.4%	6.7%	7.1%	7.4%	7.7%	8.8%	7.8%	6.3%	5.5%
- Alt-A No Disclosure	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.1%	0.0%	0.0%
- Alt-A NINA	1.5%	1.5%	1.6%	1.7%	1.8%	2.1%	2.4%	2.3%	2.0%
- Alt-A SISA	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.3%	0.0%	0.0%
- Alt-A No Ratio	0.7%	0.8%	0.8%	0.9%	0.9%	1.1%	0.8%	0.7%	0.6%
- Alt-A Stated Income	3.5%	3.6%	3.8%	4.0%	4.2%	4.7%	4.2%	3.3%	2.9%
Alt-A Full Doc (by SFC)	1.5%	1.5%	1.6%	1.7%	1.8%	2.1%	1.8%	1.1%	0.6%
Alt-A Deals (no SFC)	1.0%	1.0%	1.1%	1.2%	1.2%	1.5%	1.7%	1.6%	1.4%
My Community Mortgage	1.3%	1.4%	1.4%	1.5%	1.5%	1.5%	0.6%	0.3%	0.2%
Non-Full Doc									
Non-Full Doc Total	15.4%	16.2%	17.3%	18.5%	19.3%	20.0%	16.7%	13.8%	11.9%
- Select Lender Programs Non-Full Doc	9.0%	9.6%	10.3%	11.1%	11.6%	11.2%	9.0%	7.7%	6.6%
- Other Low/No Doc	6.4%	6.6%	7.0%	7.4%	7.7%	8.8%	7.7%	6.1%	5.3%
Subprime Deals									
Subprime	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
- Post 12/2005	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%
Business Channel (sums to 100%)									
Lender Channel	85.0%	84.5%	83.6%	82.9%	82.1%	80.1%	80.4%	81.7%	81.1%
Investor Channel	11.7%	12.0%	12.7%	13.1%	13.6%	15.1%	13.8%	11.5%	10.1%
eChannel	1.7%	1.8%	1.9%	2.1%	2.2%	2.3%	2.3%	2.2%	2.1%
Underserved Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Subprime Channel	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%

SF CRAM

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December 2009 Profile



**Single Family Conv+Gov Book Characteristics
Overall (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Unknown/Pre-2000	1.3%	1.4%	1.5%	1.6%	1.7%	2.2%	3.2%	4.5%	6.5%
Subordinate Financing - RDW	12.7%	12.7%	12.7%	12.8%	12.9%	13.2%	10.9%	7.8%	5.1%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%
- 80/10/10	3.6%	3.7%	3.8%	3.9%	4.0%	4.2%	3.9%	3.3%	2.6%
- 80/15/05	2.1%	2.2%	2.3%	2.4%	2.5%	2.9%	2.5%	2.1%	1.6%
- 80/20/00	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.9%	0.5%	0.3%
- 90/05/05	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.8%	5.6%	5.4%	5.1%	5.0%	4.7%	3.3%	1.7%	0.3%
Subordinate Financing - Enhanced	16.2%	16.3%	16.4%	16.7%	17.0%	18.0%	16.7%	14.7%	13.3%
Subordinate Financing - Enhanced	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%	0.3%	0.3%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00	4.5%	4.6%	4.8%	5.0%	5.1%	5.5%	5.2%	4.6%	4.0%
- 80/10/10	2.5%	2.6%	2.7%	2.9%	3.0%	3.4%	3.1%	2.6%	2.3%
- 80/15/05	2.2%	2.2%	2.3%	2.4%	2.5%	2.9%	2.3%	1.4%	0.9%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 90/05/05	6.5%	6.4%	6.1%	5.9%	5.9%	5.6%	5.5%	5.7%	5.7%
EA/TPR	1.8%	1.8%	1.9%	2.0%	2.1%	2.2%	2.0%	1.9%	2.0%
EA/TPR I	0.8%	0.8%	0.8%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%
- EA/TPR II	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%
- EA/TPR III	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%
10-K Property Region (Sums to 100%)									
Midwest	15.8%	15.9%	16.0%	16.1%	16.1%	16.7%	17.1%	17.4%	17.4%
Northeast	18.7%	18.7%	18.6%	18.6%	18.6%	18.6%	18.5%	18.7%	18.5%
Southeast	24.2%	24.3%	24.5%	24.6%	24.8%	24.9%	24.3%	23.3%	22.5%
Southwest	15.6%	15.7%	15.9%	16.0%	16.1%	16.3%	16.0%	15.8%	15.6%
West	25.7%	25.4%	25.0%	24.6%	24.4%	23.5%	24.1%	24.8%	25.9%
Census Region (Sums to 100%)									
New England	5.8%	5.8%	5.8%	5.8%	5.9%	6.1%	6.2%	6.3%	6.3%
Middle Atlantic	12.1%	12.1%	12.0%	11.9%	11.9%	11.7%	11.5%	11.6%	11.4%
East North Central	12.6%	12.7%	12.9%	13.0%	13.0%	13.5%	13.8%	14.1%	14.3%

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December 2009 Profile



**Single Family Conv+Gov Book Characteristics
Overall (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
East South Central	3.6%	3.6%	3.6%	3.7%	3.7%	3.8%	3.8%	3.7%	3.6%
South Atlantic	21.0%	21.1%	21.3%	21.3%	21.4%	21.4%	20.9%	20.0%	19.2%
West North Central	5.2%	5.2%	5.2%	5.2%	5.3%	5.5%	5.5%	5.5%	5.4%
West South Central	6.9%	6.9%	7.0%	7.0%	7.0%	7.0%	6.9%	6.9%	6.8%
Mountain	9.0%	9.1%	9.2%	9.2%	9.3%	9.4%	9.1%	8.8%	8.6%
Pacific	23.4%	23.1%	22.7%	22.3%	22.1%	21.2%	21.8%	22.6%	23.9%
US Territories	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.4%
Top 10 States									
01) CA	17.3%	17.0%	16.6%	16.3%	16.1%	15.3%	16.0%	16.8%	18.0%
02) FL	7.0%	7.1%	7.2%	7.3%	7.4%	7.5%	7.2%	6.7%	6.3%
03) NY	5.3%	5.2%	5.2%	5.1%	5.1%	4.9%	4.8%	4.9%	4.9%
04) TX	4.9%	4.9%	5.0%	5.0%	4.9%	4.9%	4.7%	4.7%	4.6%
05) IL	4.3%	4.4%	4.4%	4.4%	4.4%	4.5%	4.4%	4.4%	4.5%
06) NJ	3.9%	3.9%	3.8%	3.8%	3.8%	3.8%	3.8%	3.7%	3.7%
07) VA	3.5%	3.5%	3.4%	3.4%	3.4%	3.3%	3.3%	3.2%	3.1%
08) WA	3.4%	3.4%	3.4%	3.4%	3.4%	3.3%	3.2%	3.2%	3.3%
09) MA	3.0%	3.0%	2.9%	3.0%	3.0%	3.0%	3.2%	3.3%	3.3%
10) PA	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	2.9%	2.9%	2.8%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	27.2%	27.3%	27.3%	27.6%	27.8%	28.3%	27.6%	27.2%	26.3%
02) WELLS FARGO & COMPANY	11.2%	10.7%	9.8%	9.0%	8.6%	6.4%	5.6%	4.9%	3.9%
03) JPMORGAN CHASE & CO	11.1%	11.2%	11.6%	11.9%	12.0%	12.5%	14.0%	16.0%	18.4%
04) CITIGROUP INC	7.4%	7.6%	7.8%	8.0%	8.2%	8.1%	7.2%	6.4%	5.6%
05) GWAC INC	4.0%	4.0%	4.1%	4.3%	4.5%	4.6%	4.7%	4.3%	3.9%
06) SUNTRUST BANKS INC	4.0%	4.0%	3.9%	3.8%	3.8%	3.5%	2.9%	2.2%	1.9%
07) PHH CORPORATION	3.0%	3.0%	3.1%	3.1%	3.2%	3.4%	3.6%	3.7%	3.6%
08) FLAGSTAR BANCORP INC	2.9%	2.9%	2.9%	3.0%	3.0%	3.0%	3.1%	3.4%	3.4%
09) AMTRUST FINANCIAL CORPORATION	2.6%	2.6%	2.7%	2.7%	2.7%	2.5%	2.3%	2.0%	1.7%
10) PNC FINANCIAL SERVICES GROUP INC	1.6%	1.7%	1.7%	1.8%	1.8%	1.8%	1.2%	0.9%	1.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	27.0%	27.2%	27.1%	27.4%	27.5%	28.6%	28.0%	27.3%	26.2%
02) JPMORGAN CHASE & CO	15.5%	15.7%	16.3%	16.8%	17.1%	17.4%	18.8%	20.6%	23.8%
03) WELLS FARGO & COMPANY	13.8%	13.5%	12.8%	12.2%	12.0%	10.3%	10.0%	9.1%	7.2%
04) CITIGROUP INC	9.4%	9.7%	10.0%	10.5%	10.8%	11.1%	11.0%	10.7%	9.7%

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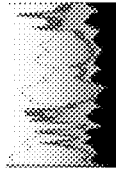
**Single Family Conv+Gov Book Characteristics
Overall (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) GMAC INC	4.5%	4.5%	4.5%	4.7%	4.8%	4.9%	5.3%	5.3%	5.4%
06) SUNTRUST BANKS INC	3.3%	3.2%	3.1%	3.0%	2.9%	2.4%	2.1%	1.8%	1.6%
07) PHH CORPORATION	2.3%	2.3%	2.2%	2.2%	2.2%	2.2%	2.4%	2.6%	2.7%
08) IMB MANAGEMENT HOLDINGS GP LLC	1.5%	1.5%	1.6%	1.7%	1.7%	1.4%	0.7%	0.4%	0.3%
09) PNC FINANCIAL SERVICES GROUP INC	1.4%	1.4%	1.5%	1.5%	1.5%	1.5%	1.1%	0.9%	1.0%
10) METLIFE INC	1.0%	1.0%	1.0%	1.1%	1.0%	1.1%	1.0%	0.9%	0.8%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	82.2%								
Credit Enhancement	17.8%								
- Primary MI Only	13.5%								
- Pool Policy Only	2.3%								
- Pool Policy and Primary MI	0.5%								
- Full Recourse	0.5%								
- Shared Arrangement	0.5%								
- Government	0.2%								
- Secondary Market (SMC)	0.5%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	73.3%								
Interest Only with Credit Enhancement	30.5%								
Alt-A with Credit Enhancement	33.3%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-2.64	-2.91	-3.24	-3.68	-3.85	-4.87	-2.33	-0.85	-0.95
Wtd Avg Economic Model Fee	28.10	28.22	28.49	28.71	28.85	28.92	25.01	22.95	22.66
Wtd Avg Charged Fee	25.46	25.31	25.24	25.04	24.99	24.05	22.67	22.10	21.71
Appraisal Waivers									
Appraisal Waiver	2.0%	2.0%	2.0%	2.0%	2.1%	2.0%	1.8%	1.7%	1.5%
Serious Delinquent Loans									
SDQ Rate All Loans	5.40%	4.74%	3.95%	3.16%	2.44%	1.00%	0.67%	0.81%	0.66%
- SDQ Rate for Loans with CE	13.45%								
- SDQ Rate for Loans without CE	3.67%								
SDQ Rate Excl. Katrina Loans	5.41%	4.75%	3.96%	3.17%	2.44%	0.99%	0.64%	0.66%	0.66%
SDQ Rate for Katrina Loans	3.41%	2.99%	2.57%	2.21%	2.07%	1.66%	2.26%	9.29%	0.75%

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**Single Family Conv+Gov Book Characteristics
Overall (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Serious Delinquent Loans									
SDQ Loan Count	986,793	869,544	720,070	574,981	445,135	175,882	108,259	126,094	103,876
SDQ Count for Loans with CE	434,035								
SDQ Count for Loans without CE	552,758								
SDQ Volume (\$M)									
SDQ Volume for Loans with CE	\$188,769.7	\$165,230.4	\$136,724.3	\$107,979.1	\$80,228.0	\$25,525.0	\$12,211.2	\$13,042.8	\$10,551.8
SDQ Volume for Loans without CE	\$81,518.2								
SDQ Volume for Loans without CE	\$107,251.6								

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**Single Family Conv+Gov Book Characteristics
Alt-A (Includes Government)**

	Book Profile											
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04			
# Loans	1,487,436	1,540,794	1,595,940	1,656,383	1,709,131	1,815,065	1,474,414	1,155,001	989,616			
Book Volume (\$B)	\$248.4	\$258.8	\$269.4	\$280.9	\$291.2	\$313.6	\$249.0	\$181.1	\$147.3			
Original Loan-to-Value Ratio (Sums to 100%)												
OLTV <= 60.00%	17.1%	17.2%	17.4%	17.7%	18.0%	17.4%	17.9%	20.4%	21.1%			
OLTV 60.01% - 70.00%	15.0%	15.0%	14.9%	14.9%	14.8%	14.3%	15.0%	15.8%	16.3%			
OLTV 70.01% - 75.00%	10.6%	10.6%	10.5%	10.5%	10.4%	10.1%	10.5%	11.3%	12.3%			
OLTV 75.01% - 80.00%	43.9%	44.0%	43.9%	43.7%	43.6%	44.9%	45.1%	39.8%	34.1%			
OLTV 80.01% - 90.00%	7.9%	7.9%	7.9%	7.8%	7.8%	7.7%	7.4%	8.5%	10.4%			
OLTV 90.01% - 95.00%	3.3%	3.2%	3.2%	3.2%	3.2%	3.4%	3.0%	3.5%	4.6%			
OLTV 95.01% - 97.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%			
OLTV 97.01% - 100.00%	1.9%	1.9%	1.9%	1.9%	1.9%	2.1%	0.9%	0.7%	1.0%			
OLTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%			
OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg OLTV	73.0%	73.0%	72.9%	72.8%	72.6%	73.0%	72.6%	71.7%	71.7%			
Combined Original Loan-to-Value Ratio (Sums to 100%)												
Comb LTV <= 60.00%	15.9%	16.0%	16.1%	16.5%	16.7%	16.1%	17.1%	19.6%	20.5%			
Comb LTV 60.01% - 70.00%	14.2%	14.2%	14.1%	14.1%	14.0%	13.5%	14.2%	15.4%	16.1%			
Comb LTV 70.01% - 75.00%	9.7%	9.6%	9.6%	9.6%	9.5%	9.2%	9.7%	10.9%	12.0%			
Comb LTV 75.01% - 80.00%	25.0%	25.0%	24.9%	24.9%	24.8%	25.1%	27.7%	31.4%	32.0%			
Comb LTV 80.01% - 90.00%	14.8%	14.8%	14.7%	14.6%	14.5%	14.6%	13.7%	12.7%	12.1%			
Comb LTV 90.01% - 95.00%	7.7%	7.8%	7.7%	7.7%	7.6%	8.0%	7.1%	5.9%	5.3%			
Comb LTV 95.01% - 97.00%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%			
Comb LTV 97.01% - 100.00%	12.3%	12.4%	12.4%	12.4%	12.4%	13.2%	10.2%	3.8%	1.4%			
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%			
Wtd Avg Comb LTV	77.1%	77.1%	77.0%	76.9%	76.8%	77.3%	76.1%	73.4%	72.3%			
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)												
Comb LTV <= 60.00%	15.9%	16.0%	16.1%	16.5%	16.7%	16.1%	17.1%	19.6%	20.5%			
Comb LTV 60.01% - 70.00%	14.2%	14.2%	14.1%	14.1%	14.0%	13.5%	14.2%	15.4%	16.1%			
Comb LTV 70.01% - 75.00%	9.7%	9.7%	9.6%	9.6%	9.5%	9.2%	9.7%	10.9%	12.0%			
Comb LTV 75.01% - 80.00%	25.0%	25.0%	24.9%	24.9%	24.8%	25.2%	27.7%	31.5%	32.1%			
Comb LTV 80.01% - 90.00%	14.8%	14.8%	14.7%	14.6%	14.5%	14.6%	13.7%	12.7%	12.1%			

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**Single Family Conv+Gov Book Characteristics
Alt-A (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	7.7%	7.8%	7.7%	7.7%	7.6%	8.0%	7.1%	5.9%	5.3%
Comb LTV 95.01% - 97.00%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
Comb LTV 97.01% - 100.00%	12.3%	12.4%	12.4%	12.4%	12.4%	13.2%	10.2%	3.8%	1.4%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
Wtd Avg Comb LTV	77.1%	77.1%	77.0%	76.9%	76.8%	77.3%	76.0%	73.4%	72.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	18.9%	19.6%	19.6%	20.2%	23.7%	29.6%	38.4%	48.6%	46.6%
MTMLTV 60.01% - 70.00%	9.2%	9.6%	9.6%	9.7%	11.1%	14.3%	17.5%	19.4%	19.9%
MTMLTV 70.01% - 75.00%	6.2%	6.6%	6.5%	6.4%	7.6%	10.3%	11.8%	11.4%	10.5%
MTMLTV 75.01% - 80.00%	7.4%	7.7%	7.8%	8.0%	9.0%	14.0%	17.6%	13.5%	12.9%
MTMLTV 80.01% - 90.00%	14.3%	14.6%	15.0%	15.9%	15.4%	19.9%	11.9%	5.5%	7.3%
MTMLTV 90.01% - 95.00%	6.2%	6.1%	6.3%	6.4%	5.4%	5.3%	1.6%	1.0%	1.6%
MTMLTV 95.01% - 97.00%	2.2%	2.1%	2.1%	2.2%	1.9%	1.5%	0.3%	0.1%	0.2%
MTMLTV 97.01% - 100.00%	2.9%	2.7%	2.8%	2.9%	2.6%	1.8%	0.4%	0.1%	0.2%
MTMLTV > 100.00%	32.5%	30.7%	30.0%	28.0%	23.2%	3.2%	0.2%	0.0%	0.1%
MTMLTV Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.3%	0.5%
Wtd Avg MTMLTV	91.7%	90.1%	89.0%	86.4%	81.1%	68.5%	62.5%	58.0%	59.7%
Wtd Avg MTM Combined LTV	97.3%	95.6%	94.5%	91.7%	86.1%	72.9%	65.8%	59.5%	60.3%
Credit Score (Sums to 100%)									
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
FICO 580-619	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.8%	1.1%
FICO 620-659	9.2%	9.1%	9.0%	8.8%	8.7%	9.0%	8.2%	7.5%	8.6%
FICO 660-699	26.9%	26.8%	26.7%	26.4%	26.2%	26.2%	24.9%	23.9%	25.2%
FICO 700-739	29.7%	29.7%	29.7%	29.6%	29.6%	29.6%	30.2%	30.9%	30.6%
FICO >= 740	33.4%	33.6%	33.9%	34.4%	34.8%	34.5%	35.8%	36.5%	33.7%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
Wtd Avg FICO	717	718	718	719	719	718	720	721	717
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	55.5%	55.3%	55.4%	55.5%	55.6%	53.8%	52.8%	53.0%	57.5%
Intermediate-term, fixed-rate	6.6%	6.7%	6.8%	6.9%	7.1%	7.0%	8.3%	11.6%	14.5%

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**Single Family Conv+Gov Book Characteristics
Alt-A (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.2%	5.1%	5.0%	5.0%	5.0%	5.4%	7.3%	10.3%	13.1%
Interest Only adjustable-rate	19.8%	19.9%	20.0%	19.9%	19.9%	20.9%	21.1%	19.9%	11.8%
Negative Amortization	2.9%	2.9%	2.9%	2.8%	2.8%	2.9%	5.1%	5.2%	3.1%
Interest Only fixed-rate	10.0%	10.1%	10.0%	9.8%	9.7%	10.0%	5.3%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	77.3%	77.3%	77.3%	77.5%	77.8%	78.0%	78.6%	79.4%	82.4%
Second/Vacation Home	5.0%	5.0%	5.1%	5.1%	5.1%	5.1%	5.3%	4.9%	3.9%
Investor Property	17.8%	17.7%	17.6%	17.4%	17.1%	16.9%	16.1%	15.8%	13.7%
10-K Unit Type (Sums to 100%)									
1 Unit	89.4%	89.6%	89.8%	90.0%	90.2%	90.5%	91.4%	91.0%	90.3%
2-4 Units	10.6%	10.4%	10.2%	10.0%	9.8%	9.5%	8.6%	9.0%	9.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.9%	10.9%	10.9%	10.9%	10.8%	10.9%	11.3%	10.7%	9.2%
Single Family Homes	89.1%	89.1%	89.1%	89.1%	89.2%	89.1%	88.7%	89.3%	90.8%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.5%
Condo/Coop	10.9%	10.9%	10.9%	10.9%	10.8%	10.9%	11.3%	10.7%	9.2%
1 Unit	78.4%	78.5%	78.7%	79.0%	79.3%	79.5%	80.0%	80.0%	80.6%
2-4 Units	10.5%	10.4%	10.2%	10.0%	9.8%	9.4%	8.5%	9.0%	9.7%
Condo									
Condo	10.8%	10.8%	10.8%	10.7%	10.6%	10.8%	11.1%	10.5%	9.1%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	43.0%	43.1%	43.3%	43.4%	43.5%	45.3%	47.8%	45.8%	42.5%
Cash-Out Refinance	37.3%	37.1%	36.9%	36.7%	36.5%	35.3%	33.1%	32.1%	31.0%
Other Refinance	19.7%	19.8%	19.8%	19.9%	20.0%	19.4%	19.1%	22.1%	26.5%
Origination Type (Sums to 100%)									
TPO Broker	28.0%	27.9%	27.9%	27.7%	27.6%	27.6%	27.4%	27.2%	31.4%
TPO Correspondent	27.7%	27.8%	27.8%	27.7%	27.7%	28.5%	25.2%	20.5%	17.9%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail	44.3%	44.3%	44.3%	44.5%	44.7%	43.9%	47.4%	52.2%	50.5%
Origination Year (Sums to 100%)									
< 2002	1.6%	1.7%	1.7%	1.7%	1.7%	1.9%	2.9%	5.0%	8.4%
2002	3.8%	3.8%	3.9%	4.0%	4.1%	4.4%	6.8%	11.5%	20.4%
2003	8.9%	8.9%	9.0%	9.1%	9.2%	9.2%	13.6%	22.3%	38.2%
2004	9.7%	9.6%	9.7%	9.7%	9.8%	10.5%	15.8%	26.1%	33.1%

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**Single Family Conv+Gov Book Characteristics
Alt-A (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	19.0%	18.9%	18.9%	18.8%	18.8%	19.5%	28.1%	35.0%	0.0%
2006	28.2%	28.3%	28.3%	28.2%	28.1%	29.6%	32.9%	0.0%	0.0%
2007	26.2%	26.2%	26.1%	25.9%	25.8%	25.0%	0.0%	0.0%	0.0%
2008	2.5%	2.5%	2.5%	2.5%	2.5%	0.0%	0.0%	0.0%	0.0%
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$167,021	\$167,974	\$168,780	\$169,600	\$170,385	\$172,750	\$168,875	\$156,804	\$148,803
Origination Amount and Rate									
AVG Origination Loan Amount	\$179,394	\$179,729	\$179,895	\$180,134	\$180,329	\$180,243	\$175,845	\$163,398	\$154,451
Loan Original Note Rate	6.37%	6.37%	6.37%	6.37%	6.37%	6.37%	6.09%	5.85%	6.08%
Seasoning (Sums to 100%)									
Seasoned	4.8%	4.9%	5.0%	5.2%	5.3%	3.9%	3.5%	2.6%	3.0%
Non-Seasoned	95.2%	95.1%	95.0%	94.8%	94.7%	96.1%	96.5%	97.4%	97.0%
ACI									
ACI Probability	0.86%	0.87%	0.87%	0.86%	0.86%	0.89%	0.75%	0.63%	0.68%
Wtd Avg ACI Score	672	672	672	673	674	673	680	685	684
Credit Premium									
Wtd Avg Credit Premium	-0.05	-0.05	-0.05	-0.05	-0.05	-0.04	-0.08	-0.09	-0.10
Credit Premium > 1.5	1.5%	1.5%	1.5%	1.6%	1.6%	1.8%	1.3%	1.3%	1.5%
Prepay Premium									
Prepay Premium	10.4%	10.4%	10.3%	10.3%	10.2%	10.5%	10.3%	9.1%	8.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.2%	6.2%	6.3%	6.4%	6.4%	6.4%	7.7%	9.5%	11.2%
DTI Ratio > 20 and <= 30	13.2%	13.2%	13.3%	13.4%	13.5%	13.5%	14.9%	16.7%	17.5%
DTI Ratio > 30 and <= 40	26.8%	26.8%	26.7%	26.7%	26.6%	26.6%	27.3%	26.8%	24.2%
DTI Ratio > 40 and <= 45	15.9%	15.9%	15.9%	15.8%	15.7%	15.7%	14.7%	12.7%	10.4%
DTI Ratio > 45 and <= 50	9.6%	9.6%	9.5%	9.5%	9.4%	9.2%	8.0%	6.3%	5.5%
DTI Ratio > 50	6.5%	6.4%	6.4%	6.4%	6.4%	6.4%	6.5%	7.2%	8.7%
DTI Ratio Missing	21.8%	21.8%	21.9%	21.9%	22.0%	22.2%	20.9%	20.7%	22.4%
Wtd Avg DTI Ratio	37.0%	36.9%	36.9%	36.9%	36.8%	36.8%	36.0%	35.1%	34.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.2%	6.2%	6.3%	6.4%	6.4%	6.4%	7.7%	9.5%	11.2%
DTI Ratio > 20 and <= 30	13.2%	13.2%	13.3%	13.4%	13.5%	13.5%	14.9%	16.7%	17.5%

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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	26.8%	26.8%	26.7%	26.7%	26.6%	26.6%	27.3%	26.8%	24.2%
DTI Ratio > 40 and <= 45	15.9%	15.9%	15.9%	15.8%	15.7%	15.7%	14.7%	12.7%	10.4%
DTI Ratio > 45 and <= 50	9.6%	9.6%	9.5%	9.5%	9.4%	9.2%	8.0%	6.3%	5.5%
DTI Ratio > 50	6.5%	6.4%	6.4%	6.4%	6.4%	6.4%	6.5%	7.2%	8.7%
DTI Ratio Missing	21.8%	21.8%	21.9%	21.9%	22.0%	22.2%	20.9%	20.7%	22.4%
Wtd Avg DTI Ratio	37.0%	36.9%	36.9%	36.9%	36.8%	36.8%	36.0%	35.1%	34.6%
Origination Term (Sums to 100%)									
<= 15 Years	6.6%	6.7%	6.8%	7.0%	7.1%	7.0%	8.3%	11.6%	14.5%
> 15 Years and <= 25 Years	1.1%	1.1%	1.2%	1.2%	1.2%	1.2%	1.2%	1.5%	1.8%
> 25 Years and <= 30 Years	91.8%	91.7%	91.6%	91.4%	91.3%	91.4%	90.2%	86.6%	83.3%
> 30 Years	0.5%	0.5%	0.5%	0.5%	0.4%	0.4%	0.3%	0.3%	0.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	65.4%	65.4%	65.3%	65.3%	65.2%	63.7%	58.1%	53.1%	57.5%
Intermediate-Term Fixed Rate (excl Balloon)	6.6%	6.7%	6.8%	6.9%	7.0%	7.0%	8.3%	11.5%	14.3%
Adjustable Rate	27.9%	27.9%	27.8%	27.7%	27.6%	29.3%	33.6%	35.3%	28.0%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.2%
Various Product Types									
Second	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.5%	0.5%	0.4%	0.4%	0.3%	0.3%	0.4%
Hybrid Arm	22.5%	22.9%	23.2%	23.3%	23.4%	24.8%	26.2%	23.0%	18.5%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.6%	1.7%	1.7%	1.7%	1.7%	2.0%	3.4%	5.2%	5.0%
- 5/1 Hybrid Arm	15.9%	16.2%	16.5%	16.6%	16.7%	17.7%	18.3%	14.1%	11.4%
- 7/1 Hybrid Arm	2.9%	3.0%	3.0%	3.0%	3.0%	3.1%	2.9%	2.5%	1.7%
- 10/1 Hybrid Arm	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	1.6%	1.2%	0.4%
NegAm ARM	2.9%	2.9%	2.9%	2.8%	2.8%	2.9%	5.1%	5.2%	3.1%
Interest Only	29.8%	29.9%	29.9%	29.7%	29.6%	30.9%	26.4%	20.0%	11.8%
- Interest Only ARM	19.8%	19.9%	20.0%	19.9%	19.9%	20.9%	21.1%	19.9%	11.8%
- Interest Only FRM	10.0%	10.1%	10.0%	9.8%	9.7%	10.0%	5.3%	0.1%	0.0%

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**Single Family Conv+Gov Book Characteristics
Alt-A (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Alt-A Low/No Doc	72.2%	72.1%	72.1%	72.0%	71.9%	71.0%	68.6%	70.1%	72.8%
- Alt-A No Disclosure	2.4%	2.4%	2.4%	2.4%	2.4%	2.5%	1.0%	0.3%	0.0%
- Alt-A NINA	16.7%	16.7%	16.8%	16.8%	16.9%	17.2%	20.7%	25.1%	25.9%
- Alt-A SISA	5.4%	5.4%	5.4%	5.4%	5.5%	5.0%	2.7%	0.1%	0.0%
- Alt-A No Ratio	8.4%	8.4%	8.4%	8.4%	8.4%	8.6%	7.4%	7.5%	8.2%
- Alt-A Stated Income	39.2%	39.2%	39.1%	38.9%	38.7%	37.7%	36.9%	37.1%	38.6%
Alt-A Full Doc (by SFC)	16.7%	16.7%	16.7%	16.7%	16.7%	16.9%	16.0%	12.3%	8.6%
Alt-A Deals (no SFC)	11.1%	11.1%	11.2%	11.3%	11.4%	12.1%	15.3%	17.6%	18.6%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	72.9%	72.9%	72.8%	72.7%	72.6%	71.8%	69.0%	70.5%	73.3%
- Select Lender Programs Non-Full Doc	1.4%	1.4%	1.5%	1.5%	1.5%	1.6%	1.7%	2.3%	3.3%
- Other Low/No Doc	71.4%	71.4%	71.4%	71.2%	71.1%	70.1%	67.4%	68.2%	70.0%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	12.2%	12.2%	12.3%	12.3%	12.4%	11.6%	13.1%	17.7%	21.9%
Investor Channel	87.7%	87.7%	87.7%	87.6%	87.6%	88.3%	86.8%	82.2%	77.9%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Subordinate Financing - RDW									
Subordinate Financing - RDW	24.0%	24.2%	24.2%	24.1%	24.1%	25.0%	21.3%	11.1%	3.7%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	4.1%	4.1%	4.1%	4.0%	4.0%	4.1%	3.9%	2.8%	1.5%
- 80/15/05	3.3%	3.3%	3.3%	3.2%	3.2%	3.4%	3.2%	2.1%	1.2%
- 80/20/00	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.2%	0.0%

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Alt-A (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	16.2%	16.3%	16.4%	16.4%	16.4%	17.1%	13.7%	5.8%	0.8%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	28.3%	28.5%	28.5%	28.5%	28.5%	29.7%	27.4%	20.6%	16.0%
- 75/20/05	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.4%	0.3%	0.2%
- 75/25/00	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.4%	0.2%	0.1%
- 80/10/10	6.3%	6.3%	6.3%	6.3%	6.3%	6.4%	6.2%	5.0%	3.4%
- 80/15/05	5.0%	5.0%	5.0%	5.0%	4.9%	5.2%	5.0%	3.6%	2.7%
- 80/20/00	11.3%	11.4%	11.4%	11.3%	11.3%	12.1%	11.2%	7.6%	5.8%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.8%	4.8%	4.9%	5.0%	5.0%	5.0%	4.1%	4.0%	3.8%
EA/TPR									
EA/TPR	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.1%
- EA I	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
- EA/TPR II	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- EA/TPR III	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	10.8%	10.8%	10.8%	10.8%	10.9%	11.1%	11.7%	11.5%	11.1%
Northeast	18.8%	18.7%	18.6%	18.6%	18.5%	17.9%	17.6%	18.5%	19.5%
Southeast	25.8%	25.7%	25.7%	25.6%	25.5%	25.1%	24.5%	22.5%	20.8%
Southwest	13.9%	14.0%	14.1%	14.3%	14.4%	15.1%	15.4%	15.2%	14.7%
West	30.7%	30.8%	30.8%	30.7%	30.7%	30.7%	30.9%	32.3%	33.9%
Census Region (Sums to 100%)									
New England	4.7%	4.7%	4.7%	4.7%	4.7%	4.8%	4.8%	5.0%	5.1%
Middle Atlantic	13.5%	13.4%	13.3%	13.2%	13.2%	12.5%	12.2%	12.9%	13.9%
East North Central	8.9%	8.9%	8.9%	8.9%	8.9%	9.1%	9.5%	9.2%	8.9%
East South Central	2.4%	2.4%	2.4%	2.5%	2.5%	2.6%	2.6%	2.4%	2.4%
South Atlantic	23.7%	23.6%	23.5%	23.4%	23.3%	22.8%	22.2%	20.3%	18.6%
West North Central	3.1%	3.1%	3.2%	3.2%	3.2%	3.4%	3.6%	3.7%	3.5%
West South Central	5.1%	5.1%	5.1%	5.1%	5.2%	5.4%	5.4%	5.3%	5.3%
Mountain	11.2%	11.3%	11.4%	11.5%	11.5%	12.0%	12.3%	12.1%	11.1%
Pacific	27.2%	27.2%	27.2%	27.2%	27.1%	27.1%	27.2%	28.7%	30.9%
US Territories	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%
Top 10 States									
01) CA	22.0%	22.0%	21.9%	21.9%	21.7%	21.5%	21.5%	23.0%	25.4%
02) FL	11.6%	11.4%	11.3%	11.1%	11.0%	10.6%	10.2%	9.2%	8.1%

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**Single Family Conv+Gov Book Characteristics
Alt-A (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) NY	6.7%	6.6%	6.6%	6.5%	6.4%	6.2%	6.1%	6.8%	7.7%
04) NJ	4.5%	4.5%	4.5%	4.5%	4.5%	4.2%	4.0%	4.0%	4.2%
05) TX	3.9%	3.9%	3.9%	4.0%	4.0%	4.1%	4.2%	4.0%	4.0%
06) AZ	3.7%	3.8%	3.8%	3.8%	3.8%	3.9%	3.9%	3.7%	3.2%
07) IL	3.7%	3.7%	3.7%	3.6%	3.6%	3.8%	3.9%	3.8%	3.7%
08) VA	2.9%	3.0%	3.0%	3.0%	3.0%	2.9%	2.9%	2.6%	2.3%
09) GA	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.7%	2.7%
10) WA	2.8%	2.8%	2.9%	2.9%	2.9%	3.1%	3.1%	3.1%	3.0%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	37.0%	37.1%	36.9%	36.8%	36.7%	36.7%	37.5%	35.1%	34.9%
02) JPMORGAN CHASE & CO	12.9%	12.9%	12.9%	12.8%	12.8%	13.3%	13.9%	15.4%	15.5%
03) LEHMAN BROTHERS HOLDINGS INC	10.0%	10.0%	10.1%	10.1%	10.2%	10.9%	11.6%	12.6%	11.7%
04) INDIAC FEDERAL BANK FSB	9.2%	9.2%	9.1%	9.0%	8.9%	8.9%	6.8%	6.2%	7.2%
05) WELLS FARGO & COMPANY	3.9%	3.9%	4.0%	4.1%	4.1%	3.0%	2.4%	1.9%	2.3%
06) AMTRUST FINANCIAL CORPORATION	3.6%	3.6%	3.7%	3.7%	3.7%	3.8%	4.1%	4.3%	3.0%
07) CITIGROUP INC	2.5%	2.5%	2.5%	2.6%	2.6%	2.3%	1.6%	0.9%	1.2%
08) SUNTRUST BANKS INC	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.1%	0.9%	0.5%
09) MORGAN STANLEY	2.1%	2.1%	2.1%	2.1%	2.1%	2.2%	2.4%	1.8%	0.7%
10) PNC FINANCIAL SERVICES GROUP INC	2.1%	2.0%	2.1%	2.1%	2.1%	2.2%	2.3%	2.1%	0.8%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	36.6%	36.6%	36.4%	36.1%	36.0%	36.8%	37.5%	34.0%	32.9%
02) JPMORGAN CHASE & CO	16.9%	16.8%	16.9%	16.8%	16.8%	17.2%	17.7%	19.0%	20.1%
03) IMB MANAGEMENT HOLDINGS GP LLC	9.4%	9.4%	9.3%	9.1%	8.8%	7.9%	4.9%	3.4%	2.5%
04) LEHMAN BROTHERS HOLDINGS INC	8.7%	8.7%	8.8%	8.9%	8.9%	9.5%	10.0%	10.6%	8.5%
05) WELLS FARGO & COMPANY	8.4%	8.4%	8.5%	8.7%	8.8%	7.3%	7.8%	9.5%	8.1%
06) CITIGROUP INC	4.0%	4.0%	4.0%	4.0%	4.1%	3.8%	4.0%	4.5%	6.2%
07) SUNTRUST BANKS INC	2.1%	2.1%	2.1%	2.1%	2.1%	2.0%	1.9%	0.9%	0.5%
08) CAPITAL ONE FINANCIAL CORPORATION	2.0%	1.9%	1.9%	1.9%	1.9%	2.0%	1.8%	2.4%	3.5%
09) FORTRESS INVESTMENT GROUP LLC	1.9%	1.9%	1.9%	1.9%	1.8%	1.6%	1.1%	0.8%	0.4%
10) PNC FINANCIAL SERVICES GROUP INC	1.6%	1.7%	1.7%	1.7%	1.8%	1.9%	2.3%	2.2%	1.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	66.7%								
Credit Enhancement	33.3%								
- Primary MI Only	9.1%								
- Pool Policy Only	21.2%								
- Pool Policy and Primary MI	2.6%								

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**Single Family Conv+Gov Book Characteristics
Alt-A (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.3%								
- Shared Arrangement	0.1%								
- Government	0.0%								
- Secondary Market (SMC)	0.1%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	79.3%								
Interest Only with Credit Enhancement	45.8%								
Alt-A with Credit Enhancement	33.3%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-3.83	-3.84	-3.79	-3.67	-3.59	-4.29	-0.98	3.28	6.02
Wtd Avg Economic Model Fee	47.42	47.39	47.27	46.99	46.76	47.10	40.59	37.20	35.14
Wtd Avg Charged Fee	43.59	43.55	43.49	43.31	43.17	42.81	39.62	40.48	41.16
Appraisal Waivers									
Appraisal Waiver	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.6%	0.9%
Serious Delinquent Loans									
SDQ Rate All Loans	15.63%	13.96%	11.91%	9.54%	7.03%	2.12%	0.92%	1.10%	1.10%
- SDQ Rate for Loans with CE	25.46%								
- SDQ Rate for Loans without CE	11.26%								
SDQ Rate Excl. Katrina Loans	15.66%	13.99%	11.93%	9.55%	7.04%	2.11%	0.89%	0.95%	1.10%
SDQ Rate for Katrina Loans	7.45%	6.96%	6.20%	5.57%	5.24%	3.77%	4.99%	17.01%	1.09%
Serious Delinquent Loans									
SDQ Loan Count	232,484	215,151	190,118	157,950	120,207	38,471	13,536	12,741	10,861
SDQ Count for Loans with CE	116,633								
SDQ Count for Loans without CE	115,851								
SDQ Volume (\$M)									
SDQ Volume	\$51,537.6	\$47,724.4	\$42,340.6	\$35,271.5	\$26,605.4	\$7,853.2	\$2,029.2	\$1,585.8	\$1,370.8
SDQ Volume for Loans with CE	\$25,952.6								
SDQ Volume for Loans without CE	\$25,585.0								

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**Single Family Conv+Gov Book Characteristics
Government**

		Book Profile											
		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04			
		49,346	49,656	50,299	51,098	52,221	59,101	74,558	95,434	127,266			
# Loans		\$4.2	\$4.2	\$4.1	\$4.1	\$4.0	\$3.4	\$3.8	\$4.7	\$6.2			
Book Volume (\$B)		\$4.2	\$4.2	\$4.1	\$4.1	\$4.0	\$3.4	\$3.8	\$4.7	\$6.2			
Original Loan-to-Value Ratio (Sums to 100%)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
OLTV Missing		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%			
Wtd Avg OLTV													
Combined Original Loan-to-Value Ratio (Sums to 100%)		7.7%	8.2%	8.7%	9.2%	9.8%	14.0%	16.7%	19.3%	23.6%			
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV > 100.00%		92.3%	91.8%	91.3%	90.8%	90.2%	86.0%	83.3%	80.7%	76.4%			
Comb LTV Missing													
Wtd Avg Comb LTV		86.4%	86.4%	86.5%	95.7%	95.7%	91.6%	90.2%	90.9%	92.1%			
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)		7.7%	8.2%	8.7%	9.2%	9.8%	14.0%	16.7%	19.3%	23.6%			
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV 97.01% - 99.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV > 100.00%		92.3%	91.8%	91.3%	90.8%	90.2%	86.0%	83.3%	80.7%	76.4%			
Comb LTV Missing													

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Single Family Conv+Gov Book Characteristics
Government

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LIV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LIV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LIV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LIV Missing	92.3%	91.8%	91.3%	90.8%	90.2%	86.0%	83.3%	80.7%	76.4%
Wtd Avg Comb LIV	95.5%	95.5%	95.5%	99.2%	99.2%	98.8%	97.9%	98.5%	97.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	17.3%	18.6%	19.2%	19.9%	23.1%	33.1%	34.3%	32.2%	26.4%
MTMLTV 60.01% - 70.00%	7.8%	8.4%	9.1%	9.3%	10.2%	13.9%	14.4%	14.3%	13.5%
MTMLTV 70.01% - 75.00%	4.0%	4.3%	4.5%	4.6%	5.1%	6.3%	7.3%	8.0%	8.2%
MTMLTV 75.01% - 80.00%	4.3%	4.6%	4.4%	4.6%	5.1%	6.1%	6.9%	7.4%	8.5%
MTMLTV 80.01% - 90.00%	10.0%	10.2%	10.7%	10.5%	11.8%	11.8%	13.0%	14.4%	15.0%
MTMLTV 90.01% - 95.00%	7.8%	8.2%	7.4%	7.2%	7.6%	6.1%	5.4%	5.3%	6.2%
MTMLTV 95.01% - 97.00%	4.5%	4.6%	4.3%	3.4%	4.3%	2.8%	2.0%	1.6%	2.0%
MTMLTV 97.01% - 100.00%	10.3%	10.1%	9.8%	7.8%	8.6%	4.1%	2.5%	1.6%	2.3%
MTMLTV > 100.00%	28.7%	25.4%	24.7%	26.4%	17.6%	6.0%	2.0%	0.8%	1.3%
MTMLTV Missing	5.3%	5.6%	5.9%	6.2%	6.7%	9.9%	12.2%	14.4%	16.6%
Wtg Avg MTMLTV	85.5%	83.9%	83.0%	82.4%	78.8%	67.8%	64.7%	65.1%	68.8%
Wtd Avg MTM Combined LIV	85.5%	83.9%	83.0%	82.4%	78.8%	67.8%	64.7%	65.1%	68.8%
Credit Score (Sums to 100%)									
FICO < 550	12.2%	13.0%	13.6%	14.5%	15.4%	14.4%	15.0%	16.9%	18.4%
FICO 550-579	8.4%	8.9%	9.4%	10.0%	10.3%	9.2%	9.1%	9.5%	10.5%
FICO 580-619	16.5%	16.7%	16.8%	16.3%	16.2%	16.1%	15.7%	15.5%	15.8%
FICO 620-659	19.8%	19.4%	19.1%	19.0%	18.8%	19.0%	18.7%	17.7%	16.9%
FICO 660-699	16.5%	16.0%	15.6%	15.2%	14.5%	14.0%	13.6%	12.6%	11.4%
FICO 700-739	11.1%	10.8%	10.5%	10.3%	9.9%	10.0%	9.5%	8.8%	8.0%
FICO >= 740	11.5%	11.0%	10.5%	10.0%	9.9%	9.8%	9.1%	7.8%	6.7%
FICO Missing	4.0%	4.2%	4.5%	4.7%	5.0%	7.5%	9.4%	11.0%	12.3%
Wtd Avg FICO	642	639	637	634	632	634	631	625	619
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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**Single Family Conv+Gov Book Characteristics
Government**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	99.5%	99.5%	99.4%	99.4%	99.4%	99.2%	99.1%	99.1%	99.1%
Second/Vacation Home	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%
Investor Property	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.7%	0.7%	0.7%
10-K Unit Type (Sums to 100%)									
1 Unit	94.1%	94.0%	93.7%	93.3%	93.0%	96.9%	97.1%	96.9%	96.8%
2-4 Units	5.9%	6.0%	6.3%	6.7%	7.0%	3.1%	2.9%	3.1%	3.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	5.3%	5.9%	6.2%	6.8%	7.3%	7.7%	2.7%	0.5%	0.2%
Single Family Homes	94.7%	94.1%	93.8%	93.2%	92.7%	92.3%	97.3%	99.5%	99.8%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	3.8%	3.5%	3.3%	3.0%	2.4%	1.6%	1.0%	0.5%	0.3%
Condo/Coop	5.1%	5.6%	5.9%	6.5%	7.0%	7.4%	2.6%	0.5%	0.2%
1 Unit	85.3%	85.0%	84.7%	83.9%	83.6%	88.2%	93.6%	95.9%	96.3%
2-4 Units	5.7%	5.9%	6.2%	6.6%	6.9%	2.9%	2.9%	3.1%	3.2%
Conds									
Condo	5.3%	5.9%	6.2%	6.8%	7.3%	7.7%	2.7%	0.5%	0.2%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	73.6%	73.1%	72.7%	72.5%	71.9%	76.4%	75.8%	75.0%	75.5%
Cash-Out Refinance	11.4%	11.7%	12.0%	12.5%	13.1%	4.6%	3.5%	2.5%	2.3%
Other Refinance	15.0%	15.2%	15.3%	14.9%	15.0%	19.0%	20.7%	22.5%	22.2%
Origination Type (Sums to 100%)									
TPO Broker	7.5%	7.5%	7.5%	7.4%	6.8%	8.4%	9.2%	9.4%	11.7%
TPO Correspondent	13.0%	13.8%	14.3%	14.7%	15.0%	19.5%	19.5%	20.4%	22.7%
Undesignated	0.8%	0.9%	1.1%	1.2%	1.3%	2.7%	4.4%	5.9%	7.2%
Retail	78.6%	77.7%	77.2%	76.7%	76.8%	69.3%	66.9%	64.3%	58.4%
Origination Year (Sums to 100%)									
< 2002	27.8%	29.4%	31.0%	32.7%	34.6%	49.2%	55.8%	61.0%	67.1%
2002	3.7%	4.0%	4.3%	4.6%	4.9%	6.9%	8.0%	9.2%	10.1%
2003	6.2%	6.6%	7.0%	7.4%	7.8%	10.9%	12.5%	13.5%	14.7%
2004	5.0%	5.3%	5.7%	6.1%	6.5%	9.1%	10.2%	10.6%	8.1%
2005	4.6%	4.8%	5.1%	5.4%	5.6%	7.9%	8.1%	5.8%	0.0%
2006	3.7%	4.0%	4.3%	4.7%	5.2%	7.2%	5.4%	0.0%	0.0%

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Single Family Conv+Gov Book Characteristics
Government

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2007		5.9%	6.5%	6.9%	7.7%	8.4%	8.9%	0.0%	0.0%	0.0%
2008		23.5%	25.0%	26.5%	28.5%	26.9%	0.0%	0.0%	0.0%	0.0%
2009		19.6%	14.3%	9.1%	2.9%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount										
Avg Loan UPB Amount (HPR_UPB)		\$85,299	\$83,659	\$81,624	\$80,017	\$77,372	\$57,754	\$50,951	\$49,366	\$48,682
Origination Amount and Rate										
Avg Origination Loan Amount		\$97,612	\$96,231	\$94,476	\$93,213	\$90,895	\$73,285	\$66,658	\$63,952	\$62,276
Loan Original Note Rate		6.53%	6.59%	6.64%	6.72%	6.78%	6.85%	6.91%	6.99%	7.13%
Seasoning (Sums to 100%)										
Seasoned		17.4%	18.5%	19.5%	20.5%	21.7%	29.7%	32.6%	35.9%	38.2%
Non-Seasoned		82.6%	81.5%	80.5%	79.5%	78.3%	70.3%	67.4%	64.1%	61.8%
ACI										
ACI Probability										4.46%
Wtd Avg ACI Score										589
Credit Premium										
Wtd Avg Credit Premium										-0.69
Credit Premium > 1.5										0.0%
Prepay Premium										
Prepay Premium		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		3.9%	3.9%	3.9%	3.8%	3.8%	4.5%	4.5%	4.4%	4.2%
DTI Ratio > 20 and <= 30		14.0%	13.9%	13.8%	13.4%	13.2%	14.3%	13.9%	13.1%	12.0%
DTI Ratio > 30 and <= 40		28.3%	27.9%	27.5%	27.2%	27.0%	26.1%	24.0%	22.5%	21.1%
DTI Ratio > 40 and <= 45		15.5%	15.4%	15.2%	15.3%	15.2%	12.3%	10.9%	10.1%	9.6%
DTI Ratio > 45 and <= 50		11.6%	11.6%	11.5%	11.7%	11.6%	6.9%	6.0%	5.4%	4.9%
DTI Ratio > 50		10.4%	10.3%	10.3%	10.2%	9.8%	7.9%	7.3%	6.9%	6.7%
DTI Ratio Missing		16.3%	17.0%	17.7%	18.4%	19.5%	28.1%	33.3%	37.6%	41.5%
Wtd Avg DTI Ratio		38.6%	38.6%	38.7%	38.8%	38.7%	37.3%	37.1%	37.1%	37.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		3.9%	3.9%	3.9%	3.8%	3.8%	4.5%	4.5%	4.4%	4.2%
DTI Ratio > 20 and <= 30		14.0%	13.9%	13.8%	13.4%	13.2%	14.3%	13.9%	13.1%	12.0%
DTI Ratio > 30 and <= 40		28.3%	27.9%	27.5%	27.2%	27.0%	26.1%	24.0%	22.5%	21.1%
DTI Ratio > 40 and <= 45		15.5%	15.4%	15.2%	15.3%	15.2%	12.3%	10.9%	10.1%	9.6%
DTI Ratio > 45 and <= 50		11.6%	11.6%	11.5%	11.7%	11.6%	6.9%	6.0%	5.4%	4.9%
DTI Ratio > 50		10.4%	10.3%	10.3%	10.2%	9.8%	7.9%	7.3%	6.9%	6.7%
DTI Ratio > 50		10.4%	10.3%	10.3%	10.2%	9.8%	7.9%	7.3%	6.9%	6.7%

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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio Missing	16.3%	17.0%	17.7%	18.4%	19.5%	28.1%	33.3%	37.6%	41.5%
Wtd Avg DTI Ratio	38.6%	38.6%	38.7%	38.8%	38.7%	37.3%	37.1%	37.1%	37.2%
Origination Term (Sums to 100%)									
<= 15 Years	3.1%	3.3%	3.4%	3.5%	3.5%	3.9%	3.9%	3.7%	3.3%
> 15 Years and <= 25 Years	1.4%	1.5%	1.6%	1.6%	1.7%	2.2%	2.1%	2.1%	1.9%
> 25 Years and <= 30 Years	95.5%	95.2%	95.0%	94.9%	94.8%	93.8%	93.9%	94.2%	94.7%
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%	0.9%	0.2%	0.2%
- Alt-A Low/No Doc	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Alt-A Full Doc (by SFC)	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.6%	0.0%	0.0%
Alt-A Deals (no SFC)	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.1%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	80.0%	78.8%	77.6%	76.5%	75.1%	65.1%	60.6%	58.3%	57.8%
Investor Channel	5.1%	5.4%	5.8%	6.0%	6.4%	8.2%	8.9%	8.4%	5.1%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	14.9%	15.8%	16.6%	17.5%	18.6%	26.6%	30.6%	33.3%	37.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.2%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	21.2%	20.6%	19.7%	19.0%	19.0%	21.7%	21.0%	20.1%	19.1%
Northeast	17.0%	17.3%	17.9%	18.6%	19.4%	11.0%	10.6%	10.5%	10.4%
Southeast	21.8%	22.0%	22.3%	22.5%	22.7%	25.9%	27.0%	27.1%	26.2%
Southwest	25.3%	25.5%	25.6%	25.5%	25.1%	28.6%	27.8%	27.5%	26.7%
West	14.7%	14.6%	14.5%	14.5%	13.8%	12.9%	13.6%	14.7%	17.5%
Census Region (Sums to 100%)									
New England	1.9%	2.0%	2.1%	2.0%	2.0%	1.8%	1.7%	1.7%	1.8%
Middle Atlantic	13.4%	13.6%	14.0%	14.8%	15.7%	7.4%	7.3%	7.4%	7.8%
East North Central	16.7%	16.1%	15.4%	14.8%	14.9%	17.3%	16.9%	16.4%	15.9%
East South Central	5.3%	5.4%	5.5%	5.6%	5.7%	6.5%	6.3%	6.3%	5.8%
South Atlantic	16.9%	16.9%	17.1%	17.3%	17.4%	19.7%	21.0%	21.2%	20.8%
West North Central	7.1%	7.1%	7.1%	6.8%	6.8%	7.5%	7.1%	6.5%	5.8%
West South Central	14.0%	14.1%	14.2%	14.1%	13.9%	16.2%	15.7%	15.3%	14.4%
Mountain	14.3%	14.0%	13.6%	13.4%	12.9%	12.9%	12.3%	12.3%	12.6%
Pacific	8.0%	8.2%	8.4%	8.8%	8.4%	8.6%	9.9%	11.4%	14.3%
US Territories	2.4%	2.5%	2.5%	2.4%	2.3%	2.0%	1.7%	1.4%	0.7%
Top 10 States									
01) NY	8.0%	8.2%	8.4%	9.0%	9.5%	3.3%	3.2%	3.4%	3.6%
02) TX	7.9%	8.1%	8.2%	8.1%	7.9%	9.5%	9.3%	9.2%	8.8%
03) MI	5.6%	5.2%	4.8%	4.5%	4.4%	4.4%	4.0%	3.8%	3.5%
04) GA	4.3%	4.5%	4.6%	4.6%	4.8%	6.2%	6.5%	6.4%	5.3%
05) FL	4.3%	4.1%	4.0%	3.9%	3.9%	4.0%	4.5%	5.0%	5.5%
06) IL	4.2%	4.1%	4.0%	4.0%	4.0%	5.1%	5.0%	4.8%	4.9%
07) CA	4.2%	4.2%	4.3%	4.6%	4.1%	3.6%	4.2%	5.2%	7.6%

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08) UT		3.9%	4.2%	4.4%	4.6%	4.3%	4.3%	3.5%	2.9%	2.4%
09) NJ		3.6%	3.6%	3.8%	4.0%	4.5%	2.1%	2.0%	1.9%	2.1%
10) OH		3.6%	3.6%	3.6%	3.6%	3.7%	4.5%	4.5%	4.5%	4.3%
Top 10 Sellers										
01) BANK OF AMERICA CORPORATION		13.7%	14.5%	15.1%	16.0%	17.2%	22.2%	21.1%	22.9%	24.7%
02) GOLDEN FIRST MORTGAGE CORPORATION		8.8%	9.2%	9.6%	10.5%	11.5%	0.4%	0.1%	0.1%	0.1%
03) US BANCORP		4.4%	4.7%	5.0%	5.3%	5.7%	8.2%	9.5%	11.1%	11.7%
04) UTAH HOUSING CORPORATION		2.9%	3.1%	3.3%	3.4%	3.0%	3.0%	2.1%	1.4%	0.9%
05) GMAC INC		2.4%	2.4%	2.6%	2.6%	2.4%	2.9%	2.7%	2.6%	2.7%
06) FIRST INTERSTATE BANCSYSTEM		2.4%	2.3%	2.3%	2.3%	2.3%	1.7%	1.3%	0.9%	0.7%
07) JPMORGAN CHASE & CO		2.3%	2.5%	2.6%	2.8%	2.9%	4.1%	5.0%	5.0%	5.4%
08) PHH CORPORATION		2.3%	2.4%	2.6%	2.7%	2.7%	3.4%	3.2%	3.0%	2.3%
09) PNC FINANCIAL SERVICES GROUP INC		2.2%	2.4%	2.5%	2.7%	2.8%	4.3%	5.3%	5.6%	7.0%
10) CITIGROUP INC		1.9%	2.1%	2.2%	2.4%	2.4%	3.3%	3.9%	4.5%	6.1%
Top 10 Servicers										
01) BANK OF AMERICA CORPORATION		14.4%	15.3%	15.9%	16.9%	18.1%	23.4%	22.5%	24.2%	26.1%
02) FANNIE MAE		9.2%	9.6%	10.0%	10.5%	10.6%	1.1%	0.6%	0.6%	0.6%
03) US BANCORP		4.3%	4.6%	5.0%	5.2%	5.6%	8.1%	9.3%	11.0%	11.6%
04) WELLS FARGO & COMPANY		3.4%	3.6%	3.9%	4.1%	4.2%	5.7%	6.8%	6.0%	5.2%
05) EVERBANK FINANCIAL CORPORATION		3.3%	3.4%	3.0%	2.4%	2.3%	3.3%	3.4%	2.9%	2.5%
06) CITIGROUP INC		3.1%	3.3%	3.5%	3.7%	3.9%	5.7%	6.9%	7.9%	9.6%
07) GMAC INC		3.0%	3.1%	3.2%	3.3%	3.1%	3.9%	3.7%	3.7%	3.9%
08) UTAH HOUSING CORPORATION		2.9%	3.1%	3.3%	3.4%	3.0%	3.0%	2.1%	1.4%	0.9%
09) PNC FINANCIAL SERVICES GROUP INC		2.5%	2.7%	2.9%	3.1%	3.2%	4.8%	5.8%	6.1%	7.5%
10) FIRST INTERSTATE BANCSYSTEM		2.5%	2.4%	2.4%	2.5%	2.5%	1.9%	1.5%	1.1%	0.8%
Credit Enhancement (Sums to 100%)										
No Credit Enhancement		0.0%								
Credit Enhancement		100.0%								
- Primary MI Only		0.0%								
- Pool Policy Only		0.0%								
- Pool Policy and Primary MI		0.0%								
- Full Recourse		0.0%								
- Shared Arrangement		0.0%								
- Government		100.0%								
- Secondary Market (SMC)		0.0%								
Credit Enhancement By Product Type										

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NegAm with Credit Enhancement	100.0%								
Interest Only with Credit Enhancement									
Alt-A with Credit Enhancement	100.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	7.88	6.59	5.99	5.53	6.24	3.89	4.47	4.01	3.29
Wtd Avg Economic Model Fee	23.09	22.24	21.44	20.26	18.34	17.39	16.68	16.40	15.93
Wtd Avg Charged Fee	30.97	28.82	27.43	25.79	24.58	21.28	21.14	20.39	19.20
Appraisal Waivers									
Appraisal Waiver	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%
Serious Delinquent Loans									
SDQ Rate All Loans	9.99%	9.19%	7.59%	6.98%	6.67%	4.50%	3.85%	4.06%	4.24%
- SDQ Rate for Loans with CE	9.99%								
- SDQ Rate for Loans without CE									
SDQ Rate Excl. Katrina Loans	10.03%	9.24%	7.65%	7.03%	6.72%	4.47%	3.80%	3.79%	4.26%
SDQ Rate for Katrina Loans	7.86%	6.72%	4.84%	4.78%	5.07%	5.46%	5.42%	11.77%	3.55%
Serious Delinquent Loans									
SDQ Loan Count	4,928	4,562	3,817	3,565	3,485	2,662	2,870	3,877	5,399
SDQ Count for Loans with CE	4,928								
SDQ Count for Loans without CE									
SDQ Volume (\$M)									
SDQ Volume	\$615.6	\$556.4	\$462.0	\$386.5	\$308.0	\$151.4	\$148.5	\$184.6	\$296.7
SDQ Volume for Loans with CE	\$615.6								
SDQ Volume for Loans without CE									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conv+Gov Book Characteristics
Government - FHA**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		15,063	14,826	14,539	14,249	13,768	10,563	10,032	11,315	10,010
Book Volume (\$B)		\$2.0	\$2.0	\$2.0	\$1.9	\$1.9	\$1.1	\$1.0	\$1.1	\$1.0
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg OLTV										
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg Comb LTV		84.0%	84.0%	84.0%						
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM
Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae
December 2009 Profile

**Single Family Conv+Gov Book Characteristics
Government - FHA**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg Comb LTV	84.0%	84.0%	84.0%						
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	5.1%	5.5%	5.6%	5.8%	7.2%	15.1%	18.3%	17.9%	11.5%
MTMLTV 60.01% - 70.00%	4.1%	4.6%	4.8%	4.7%	6.1%	12.0%	12.3%	12.1%	11.7%
MTMLTV 70.01% - 75.00%	3.2%	3.3%	3.7%	3.7%	4.4%	6.8%	8.2%	8.6%	8.2%
MTMLTV 75.01% - 80.00%	4.2%	4.6%	4.2%	4.5%	5.4%	7.9%	9.9%	9.9%	9.9%
MTMLTV 80.01% - 90.00%	12.7%	12.8%	13.3%	12.9%	15.9%	18.5%	23.0%	24.7%	23.2%
MTMLTV 90.01% - 95.00%	11.2%	11.8%	10.8%	10.5%	12.1%	11.4%	11.9%	12.7%	12.5%
MTMLTV 95.01% - 97.00%	6.5%	6.8%	6.8%	5.4%	7.2%	5.9%	4.6%	4.0%	5.8%
MTMLTV 97.01% - 100.00%	14.2%	14.0%	14.4%	12.8%	14.9%	7.9%	5.0%	3.9%	7.3%
MTMLTV > 100.00%	36.6%	34.3%	34.1%	37.2%	24.3%	10.4%	2.5%	1.1%	3.3%
MTMLTV Missing	2.2%	2.3%	2.3%	2.4%	2.6%	4.1%	4.2%	5.2%	6.7%
Wtd Avg MTMLTV	95.3%	94.3%	94.0%	93.7%	90.4%	79.7%	75.6%	75.9%	79.8%
Wtd Avg MTM Combined LTV	95.3%	94.3%	94.0%	93.7%	90.4%	79.7%	75.6%	75.9%	79.8%
Credit Score (Sums to 100%)									
FICO < 550	14.9%	16.0%	16.8%	18.2%	20.0%	18.2%	20.1%	25.7%	31.3%
FICO 550-579	10.0%	10.7%	11.4%	12.3%	13.1%	10.8%	10.1%	10.8%	13.4%
FICO 580-619	19.9%	19.8%	19.6%	18.3%	18.2%	18.9%	17.9%	17.0%	16.8%
FICO 620-659	19.9%	19.3%	18.9%	18.8%	18.6%	19.9%	19.7%	17.9%	15.5%
FICO 660-699	15.7%	15.2%	15.0%	14.7%	13.5%	13.7%	14.3%	12.9%	10.1%
FICO 700-739	9.7%	9.5%	9.3%	9.1%	8.4%	9.1%	8.6%	7.9%	6.6%
FICO >= 740	8.7%	8.4%	7.9%	7.5%	7.0%	8.0%	7.8%	6.3%	5.0%
FICO Missing	1.1%	1.2%	1.2%	1.2%	1.2%	1.5%	1.6%	1.6%	1.4%
Wtd Avg FICO	630	627	625	622	617	623	620	609	597
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conv+Gov Book Characteristics
Government - FHA**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	99.9%	99.9%	99.9%	99.9%	99.9%	99.8%	99.7%	99.7%	99.8%
Second/Vacation Home	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
Investor Property	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
10-K Unit Type (Sums to 100%)									
1 Unit	89.9%	89.6%	89.1%	88.3%	87.4%	95.6%	96.0%	95.5%	95.2%
2-4 Units	10.1%	10.4%	10.9%	11.7%	12.6%	4.4%	4.0%	4.5%	4.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.4%	11.5%	12.1%	13.5%	15.1%	22.6%	8.1%	1.4%	0.0%
Single Family Homes	89.6%	88.5%	87.9%	86.5%	84.9%	77.4%	91.9%	98.6%	100.0%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	7.2%	6.6%	6.1%	5.5%	4.5%	3.8%	2.5%	1.4%	0.6%
Condo/Coop	10.0%	11.0%	11.7%	12.9%	14.5%	21.7%	7.7%	1.3%	0.0%
1 Unit	72.9%	72.2%	71.5%	70.1%	68.6%	70.7%	85.9%	92.8%	94.6%
2-4 Units	10.0%	10.2%	10.7%	11.5%	12.4%	3.9%	3.9%	4.5%	4.8%
Condo									
Condo	10.4%	11.5%	12.1%	13.5%	15.1%	22.6%	8.1%	1.4%	0.0%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	63.1%	62.5%	62.1%	61.9%	60.3%	67.7%	63.9%	60.0%	56.5%
Cash-Out Refinance	20.9%	21.8%	22.6%	23.7%	25.6%	9.3%	6.8%	3.5%	3.1%
Other Refinance	15.9%	15.8%	15.3%	14.4%	14.1%	23.1%	29.3%	36.5%	40.4%
Origination Type (Sums to 100%)									
TPO Broker	8.7%	8.4%	8.0%	7.5%	6.0%	9.0%	10.7%	9.2%	15.7%
TPO Correspondent	9.3%	10.2%	10.6%	10.8%	10.9%	18.8%	14.8%	15.1%	18.7%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	82.0%	81.4%	81.4%	81.7%	83.1%	72.2%	74.6%	75.7%	65.6%
Origination Year (Sums to 100%)									
< 2002	6.3%	6.7%	7.1%	7.5%	8.1%	16.3%	20.8%	25.2%	27.5%
2002	2.4%	2.6%	2.8%	2.9%	3.2%	6.4%	8.1%	10.4%	13.1%
2003	3.4%	3.7%	3.9%	4.1%	4.5%	8.9%	12.5%	16.1%	24.4%
2004	6.5%	7.1%	7.6%	8.1%	8.9%	18.5%	26.6%	32.6%	35.0%
2005	5.8%	6.2%	6.6%	6.9%	7.4%	15.5%	19.7%	15.8%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conv+Gov Book Characteristics
Government - FHA**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	4.7%	5.1%	5.6%	6.2%	6.9%	14.3%	12.4%	0.0%	0.0%
2007	8.9%	9.9%	10.5%	11.8%	13.5%	20.1%	0.0%	0.0%	0.0%
2008	38.8%	41.5%	44.4%	48.5%	47.5%	0.0%	0.0%	0.0%	0.0%
2009	23.1%	17.2%	11.5%	4.0%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$134,139	\$134,292	\$134,695	\$136,441	\$135,551	\$102,763	\$99,379	\$96,913	\$101,172
Origination Amount and Rate									
Avg Origination Loan Amount	\$140,673	\$140,771	\$141,016	\$142,683	\$141,706	\$109,351	\$105,343	\$101,673	\$104,850
Loan Original Note Rate	6.27%	6.31%	6.35%	6.41%	6.46%	6.15%	6.00%	6.00%	6.06%
Seasoning (Sums to 100%)									
Seasoned	11.9%	12.7%	13.5%	14.2%	15.5%	29.5%	34.7%	41.5%	46.1%
Non-Seasoned	88.1%	87.3%	86.5%	85.8%	84.5%	70.5%	65.3%	58.5%	53.9%
ACI									
ACI Probability									
Wtd Avg ACI Score									
Credit Premium									
Wtd Avg Credit Premium									
Credit Premium > 1.5									
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.0%	3.0%	2.9%	2.7%	2.5%	3.5%	3.8%	3.6%	3.2%
DTI Ratio > 20 and <= 30	11.9%	11.9%	11.9%	11.4%	11.1%	13.9%	14.0%	13.2%	11.9%
DTI Ratio > 30 and <= 40	27.1%	27.2%	27.2%	27.1%	27.2%	28.1%	24.7%	22.1%	19.1%
DTI Ratio > 40 and <= 45	18.5%	18.6%	18.8%	19.3%	19.6%	15.9%	13.2%	11.9%	10.2%
DTI Ratio > 45 and <= 50	17.1%	17.2%	17.3%	17.8%	18.1%	10.4%	9.5%	8.1%	7.0%
DTI Ratio > 50	13.6%	13.1%	12.8%	12.6%	11.8%	8.8%	7.6%	7.1%	7.5%
DTI Ratio Missing	8.8%	8.9%	9.1%	9.1%	9.8%	19.5%	27.3%	34.0%	41.1%
Wtd Avg DTI Ratio	40.3%	40.2%	40.2%	40.3%	40.3%	38.2%	37.7%	37.6%	38.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.0%	3.0%	2.9%	2.7%	2.5%	3.5%	3.8%	3.6%	3.2%
DTI Ratio > 20 and <= 30	11.9%	11.9%	11.9%	11.4%	11.1%	13.9%	14.0%	13.2%	11.9%
DTI Ratio > 30 and <= 40	27.1%	27.2%	27.2%	27.1%	27.2%	28.1%	24.7%	22.1%	19.1%
DTI Ratio > 40 and <= 45	18.5%	18.6%	18.8%	19.3%	19.6%	15.9%	13.2%	11.9%	10.2%
DTI Ratio > 45 and <= 50	17.1%	17.2%	17.3%	17.8%	18.1%	10.4%	9.5%	8.1%	7.0%
DTI Ratio > 50	13.6%	13.1%	12.8%	12.6%	11.8%	8.8%	7.6%	7.1%	7.5%
DTI Ratio Missing	8.8%	8.9%	9.1%	9.1%	9.8%	19.5%	27.3%	34.0%	41.1%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conv+Gov Book Characteristics
Government - FHA**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	17.1%	17.2%	17.3%	17.8%	18.1%	10.4%	9.5%	8.1%	7.0%
DTI Ratio > 50	13.6%	13.1%	12.8%	12.6%	11.8%	8.8%	7.6%	7.1%	7.5%
DTI Ratio Missing	8.8%	8.9%	9.1%	9.1%	9.8%	19.5%	27.3%	34.0%	41.1%
Wtd Avg DTI Ratio	40.3%	40.2%	40.2%	40.3%	40.3%	38.2%	37.7%	37.6%	38.0%
Origination Term (Sums to 100%)									
<= 15 Years	3.5%	3.6%	3.6%	3.5%	3.5%	4.1%	3.8%	3.2%	2.7%
> 15 Years and <= 25 Years	1.3%	1.5%	1.5%	1.5%	1.5%	2.7%	2.4%	2.4%	1.2%
> 25 Years and <= 30 Years	95.1%	95.0%	94.9%	95.0%	95.0%	93.2%	93.8%	94.4%	96.1%
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	1.0%	1.0%	1.0%	1.1%	1.2%	2.0%	2.4%	0.2%	0.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conv+Gov Book Characteristics
Government - FHA**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%
Alt-A Full Doc (by SFC)	0.8%	0.8%	0.8%	0.9%	0.9%	1.7%	2.2%	1.1%	0.0%
Alt-A Deals (no SFC)	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
Non-Full Doc Total	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)	92.9%	92.4%	91.9%	91.6%	90.9%	82.4%	75.7%	74.6%	84.7%
Lender Channel	7.1%	7.6%	8.1%	8.4%	9.1%	17.6%	24.3%	25.4%	15.3%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conv+Gov Book Characteristics
Government - FHA**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.8%	0.9%	0.9%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.7%	0.7%	0.7%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	13.6%	13.7%	13.5%	12.9%	13.1%	18.5%	18.4%	20.0%	21.6%
Northeast	26.7%	27.2%	28.1%	29.4%	31.6%	14.1%	13.8%	13.1%	11.9%
Southeast	21.8%	21.1%	20.7%	20.2%	20.0%	26.0%	28.4%	26.8%	20.8%
Southwest	24.3%	24.5%	24.2%	23.7%	22.6%	31.1%	29.0%	28.4%	28.1%
West	13.7%	13.5%	13.5%	13.9%	12.7%	10.3%	10.4%	11.7%	17.7%
Census Region (Sums to 100%)									
New England	2.4%	2.5%	2.6%	2.6%	2.5%	2.5%	2.4%	2.4%	2.4%
Middle Atlantic	21.7%	22.0%	22.6%	24.0%	26.5%	8.3%	7.9%	7.8%	8.8%
East North Central	11.4%	11.5%	11.3%	10.6%	10.8%	14.7%	14.2%	15.8%	17.7%
East South Central	3.5%	3.4%	3.3%	3.2%	3.3%	3.9%	3.4%	3.6%	3.1%
South Atlantic	18.7%	18.2%	17.9%	17.4%	17.2%	22.6%	25.6%	23.8%	18.2%
West North Central	3.6%	3.7%	3.8%	3.8%	4.1%	6.3%	6.5%	6.4%	6.0%
West South Central	11.5%	11.5%	11.2%	10.6%	9.9%	14.0%	12.7%	12.8%	11.6%
Mountain	16.6%	16.5%	16.4%	16.3%	15.7%	18.4%	17.1%	16.2%	18.2%
Pacific	8.3%	8.4%	8.5%	9.0%	7.8%	6.3%	7.2%	8.8%	13.7%
US Territories	2.2%	2.3%	2.4%	2.4%	2.3%	2.9%	3.1%	2.6%	0.3%
Top 10 States									
01) NY	13.9%	14.3%	14.8%	15.9%	17.3%	3.9%	3.7%	4.4%	5.4%
02) TX	7.2%	7.3%	7.1%	6.6%	6.0%	8.4%	6.9%	6.8%	6.1%
03) UT	6.7%	7.2%	7.6%	7.8%	7.1%	8.9%	7.1%	5.1%	3.8%
04) NJ	6.2%	6.2%	6.5%	6.9%	8.1%	3.2%	2.9%	2.4%	2.3%
05) CA	5.3%	5.2%	5.3%	5.6%	4.6%	2.3%	2.5%	3.5%	7.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conv+Gov Book Characteristics
Government - FHA**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) FL	5.1%	4.6%	4.1%	3.8%	3.7%	3.4%	3.9%	4.7%	4.6%
07) GA	4.6%	4.8%	4.9%	4.6%	4.8%	3.7%	10.1%	9.8%	5.7%
08) MI	4.3%	4.1%	4.0%	3.7%	3.6%	3.4%	2.8%	3.1%	3.2%
09) MD	3.0%	3.0%	2.9%	2.9%	2.8%	2.3%	2.6%	1.6%	2.3%
10) OH	3.0%	3.1%	3.2%	3.2%	3.2%	4.8%	5.2%	6.0%	6.5%
Top 10 Sellers									
01) GOLDEN FIRST MORTGAGE CORPORATION	18.4%	19.2%	20.0%	22.0%	24.8%	1.3%	0.5%	0.4%	0.2%
02) BANK OF AMERICA CORPORATION	8.0%	8.6%	8.8%	9.7%	11.1%	18.1%	9.7%	11.2%	6.2%
03) UTAH HOUSING CORPORATION	5.7%	6.1%	6.5%	6.5%	5.8%	8.2%	6.1%	4.0%	2.4%
04) US BANCORP	5.1%	5.5%	5.9%	6.3%	7.0%	14.8%	21.0%	28.3%	37.2%
05) AMERICAHOMEKEY INC	3.4%	3.2%	2.7%	2.0%	1.6%	0.0%	0.0%	0.0%	0.0%
06) FIRST INTERSTATE BANCSYSTEM	2.9%	2.8%	2.8%	2.8%	2.8%	2.3%	1.6%	1.0%	0.6%
07) PNC FINANCIAL SERVICES GROUP INC	2.7%	3.0%	3.2%	3.4%	3.6%	7.8%	10.4%	8.7%	13.2%
08) GMAC INC	2.7%	2.8%	2.9%	2.9%	2.5%	3.6%	2.5%	1.3%	0.4%
09) EVERBANK FINANCIAL CORPORATION	2.7%	2.7%	1.7%	0.5%	0.1%	0.1%	0.1%	0.1%	0.0%
10) PHH CORPORATION	2.2%	2.3%	2.5%	2.6%	2.7%	5.1%	5.8%	6.1%	4.9%
Top 10 Servicers									
01) FANNIE MAE	18.9%	19.7%	20.6%	21.6%	22.6%	2.4%	0.7%	0.6%	0.4%
02) BANK OF AMERICA CORPORATION	8.4%	9.1%	9.3%	10.2%	11.6%	19.2%	11.1%	12.3%	7.7%
03) UTAH HOUSING CORPORATION	5.7%	6.1%	6.5%	6.5%	5.8%	8.2%	6.1%	4.0%	2.4%
04) US BANCORP	5.2%	5.6%	6.0%	6.4%	7.0%	14.8%	21.0%	28.3%	37.2%
05) EVERBANK FINANCIAL CORPORATION	4.5%	4.6%	3.7%	2.4%	2.1%	3.9%	4.2%	2.5%	1.2%
06) FIRST INTERSTATE BANCSYSTEM	3.0%	2.8%	2.8%	2.9%	2.9%	2.4%	1.7%	1.1%	0.6%
07) PNC FINANCIAL SERVICES GROUP INC	2.9%	3.1%	3.4%	3.6%	3.8%	8.2%	10.9%	9.2%	13.8%
08) GMAC INC	2.8%	2.9%	3.0%	3.0%	2.6%	3.8%	2.5%	1.3%	0.4%
09) AMERICAHOMEKEY INC	2.5%	2.3%	1.8%	1.8%	1.6%	0.0%	0.0%	0.0%	0.0%
10) SUNTRUST BANKS INC	1.9%	2.1%	2.3%	2.5%	2.6%	4.9%	6.6%	6.7%	2.6%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	0.0%								
Credit Enhancement	100.0%								
- Primary MI Only	0.0%								
- Pool Policy Only	0.0%								
- Pool Policy and Primary MI	0.0%								
- Full Recourse	0.0%								
- Shared Arrangement	0.0%								
- Government	100.0%								

SF CRAM
Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae
December 2009 Profile

**Single Family Conv+Gov Book Characteristics
Government - FHA**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement									
Interest Only with Credit Enhancement	100.0%								
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	8.25	6.27	5.59	5.29	6.69	3.58	6.62	6.28	5.71
Wtd Avg Economic Model Fee	28.79	27.45	26.10	23.97	20.74	18.72	16.90	16.56	15.81
Wtd Avg Charged Fee	37.04	33.71	31.69	29.26	27.43	22.30	23.52	22.84	21.52
Appraisal Waivers									
Appraisal Waiver	0.2%	0.2%	0.2%	0.2%	0.2%	0.5%	0.3%	0.2%	0.3%
Serious Delinquent Loans									
SDQ Rate All Loans	14.49%	13.38%	11.51%	10.13%	8.97%	4.05%	3.51%	3.43%	6.22%
- SDQ Rate for Loans with CE	14.49%								
- SDQ Rate for Loans without CE									
SDQ Rate Excl. Katrina Loans	14.59%	13.46%	11.59%	10.23%	9.05%	4.06%	3.56%	3.25%	6.38%
SDQ Rate for Katrina Loans	5.88%	6.18%	4.84%	2.66%	3.11%	3.69%	1.55%	9.14%	1.03%
Serious Delinquent Loans									
SDQ Loan Count	2,183	1,983	1,673	1,444	1,235	428	352	388	623
SDQ Count for Loans with CE	2,183								
SDQ Count for Loans without CE									
SDQ Volume (\$M)									
SDQ Volume	\$455.0	\$409.6	\$345.7	\$274.7	\$190.5	\$46.0	\$36.5	\$35.5	\$57.9
SDQ Volume for Loans with CE	\$455.0								
SDQ Volume for Loans without CE									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conv+Gov Book Characteristics
Government - VA**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		2,185	2,121	2,125	2,157	2,178	1,936	1,945	1,960	1,765
Book Volume (\$B)		\$0.3	\$0.3	\$0.3	\$0.3	\$0.3	\$0.2	\$0.2	\$0.2	\$0.2
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg OLTV										
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg Comb LTV										
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM
Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae
December 2009 Profile

Single Family Conv+Gov Book Characteristics
Government - VA

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg Comb LTV									
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	7.2%	7.6%	7.9%	8.0%	9.5%	13.6%	14.3%	12.9%	7.8%
MTMLTV 60.01% - 70.00%	5.9%	6.5%	6.5%	6.4%	7.3%	10.1%	11.8%	13.2%	7.7%
MTMLTV 70.01% - 75.00%	4.2%	5.4%	5.5%	5.3%	6.3%	7.9%	8.8%	8.4%	6.5%
MTMLTV 75.01% - 80.00%	5.8%	6.7%	6.5%	6.2%	6.4%	8.9%	9.6%	9.6%	10.0%
MTMLTV 80.01% - 90.00%	12.7%	13.2%	13.6%	13.8%	15.6%	18.5%	23.8%	25.4%	23.2%
MTMLTV 90.01% - 95.00%	9.9%	9.9%	9.8%	8.4%	8.5%	9.9%	10.7%	10.9%	15.9%
MTMLTV 95.01% - 97.00%	5.2%	4.8%	3.9%	3.9%	4.3%	4.8%	4.4%	5.0%	6.6%
MTMLTV 97.01% - 100.00%	13.2%	11.4%	10.4%	7.6%	8.0%	8.1%	5.7%	5.0%	7.4%
MTMLTV > 100.00%	33.3%	32.1%	33.6%	38.4%	32.3%	15.5%	7.7%	4.8%	9.1%
MTMLTV Missing	2.5%	2.4%	2.2%	2.1%	1.9%	2.6%	3.2%	4.8%	5.8%
Wtd Avg MTMLTV									
Wtd Avg MTMLTV	91.5%	90.4%	90.6%	91.1%	88.4%	81.6%	78.5%	78.3%	83.4%
Wtd Avg MTM Combined LTV									
Wtd Avg MTM Combined LTV	91.5%	90.4%	90.6%	91.1%	88.4%	81.6%	78.5%	78.3%	83.4%
Credit Score (Sums to 100%)									
FICO < 550	4.6%	4.9%	5.6%	5.7%	5.6%	7.0%	9.2%	12.6%	15.4%
FICO 550-579	4.5%	5.1%	5.5%	5.8%	4.9%	5.6%	6.8%	7.0%	9.2%
FICO 580-619	11.2%	11.5%	11.2%	10.6%	10.5%	11.5%	12.5%	12.8%	13.6%
FICO 620-659	18.4%	18.6%	19.3%	19.5%	20.0%	20.9%	22.5%	23.3%	23.7%
FICO 660-699	20.8%	20.4%	20.4%	20.4%	20.4%	18.7%	16.6%	14.4%	12.9%
FICO 700-739	15.7%	15.6%	15.4%	16.2%	16.0%	15.8%	14.3%	13.1%	11.4%
FICO >= 740	24.7%	23.7%	22.4%	21.6%	22.4%	20.2%	17.8%	16.4%	13.4%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.3%	0.3%	0.4%
Wtd Avg FICO									
Wtd Avg FICO	680	677	675	674	676	670	660	651	641
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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**Single Family Conv+Gov Book Characteristics
Government - VA**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	99.3%	99.2%	99.1%	99.2%	99.2%	98.8%	98.5%	98.2%	98.2%
Second/Vacation Home	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Investor Property	0.6%	0.7%	0.8%	0.8%	0.8%	1.2%	1.4%	1.7%	1.7%
10-K Unit Type (Sums to 100%)									
1 Unit	98.8%	98.7%	98.6%	98.4%	98.4%	97.9%	97.8%	97.4%	97.1%
2-4 Units	1.2%	1.3%	1.4%	1.6%	1.6%	2.1%	2.2%	2.6%	2.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	3.0%	3.2%	3.6%	3.7%	3.9%	5.5%	7.8%	0.6%	0.1%
Single Family Homes	97.0%	96.8%	96.4%	96.3%	96.1%	94.5%	92.2%	99.4%	99.9%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	3.0%	2.9%	2.8%	2.9%	2.8%	2.9%	3.1%	1.3%	0.6%
Condo/Coop	2.6%	2.8%	3.2%	3.2%	3.4%	4.7%	6.4%	0.6%	0.1%
1 Unit	93.4%	93.4%	92.9%	92.6%	92.5%	90.7%	88.7%	95.6%	96.4%
2-4 Units	0.9%	1.0%	1.1%	1.3%	1.3%	1.7%	1.8%	2.6%	2.9%
Condo									
Condo	3.0%	3.2%	3.6%	3.7%	3.9%	5.5%	7.8%	0.6%	0.1%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	71.4%	73.5%	74.4%	76.7%	76.4%	71.6%	66.3%	59.8%	55.2%
Cash-Out Refinance	8.9%	6.4%	5.9%	5.2%	5.4%	5.4%	5.8%	4.8%	4.5%
Other Refinance	19.6%	20.1%	19.7%	18.1%	18.2%	23.0%	28.0%	35.4%	40.3%
Origination Type (Sums to 100%)									
TPO Broker	2.4%	2.5%	2.7%	2.5%	2.3%	2.5%	2.7%	2.2%	2.0%
TPO Correspondent	7.3%	7.8%	8.4%	8.8%	9.0%	12.6%	17.0%	16.5%	23.3%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Retail	90.3%	89.7%	88.9%	88.7%	88.6%	84.9%	80.2%	81.3%	74.6%
Origination Year (Sums to 100%)									
< 2002	4.3%	4.7%	5.0%	5.2%	5.5%	7.3%	9.7%	13.8%	18.3%
2002	1.9%	2.2%	2.5%	2.6%	2.7%	3.1%	4.0%	5.6%	7.6%
2003	5.1%	5.5%	5.7%	5.9%	6.0%	8.3%	11.8%	15.7%	23.3%
2004	15.7%	17.0%	18.3%	19.8%	20.9%	28.1%	35.0%	42.8%	50.8%
2005	12.4%	13.5%	14.6%	15.4%	15.9%	22.1%	26.0%	22.1%	0.0%

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**Single Family Conv+Gov Book Characteristics
Government - VA**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	7.1%	8.4%	9.8%	10.7%	11.8%	16.0%	13.5%	0.0%	0.0%
2007	8.9%	10.4%	11.3%	12.5%	13.5%	15.1%	0.0%	0.0%	0.0%
2008	19.4%	21.4%	23.0%	25.7%	23.7%	0.0%	0.0%	0.0%	0.0%
2009	25.1%	17.0%	9.7%	2.4%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$133,457	\$131,561	\$129,891	\$129,358	\$128,521	\$118,556	\$110,534	\$103,336	\$103,152
Origination Amount and Rate									
Avg Origination Loan Amount	\$144,683	\$142,902	\$140,837	\$140,031	\$138,783	\$127,988	\$118,421	\$109,830	\$107,662
Loan Original Note Rate	5.94%	5.99%	6.04%	6.10%	6.11%	6.04%	5.87%	5.81%	5.82%
Seasoning (Sums to 100%)									
Seasoned	11.2%	12.4%	13.4%	13.7%	14.4%	15.4%	16.6%	21.2%	27.8%
Non-Seasoned	88.8%	87.6%	86.6%	86.3%	85.6%	84.6%	83.4%	78.8%	72.2%
ACI									
ACI Probability									
Wtd Avg ACI Score									
Credit Premium									
Wtd Avg Credit Premium									
Credit Premium > 1.5									
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.5%	3.4%	3.3%	3.1%	3.2%	3.4%	4.2%	5.7%	6.9%
DTI Ratio > 20 and <= 30	12.3%	12.2%	12.3%	12.0%	11.9%	13.1%	13.4%	14.3%	14.7%
DTI Ratio > 30 and <= 40	25.7%	25.0%	23.9%	24.1%	24.9%	23.0%	22.6%	21.3%	19.4%
DTI Ratio > 40 and <= 45	15.6%	15.4%	15.0%	15.5%	15.1%	14.5%	13.4%	11.1%	9.4%
DTI Ratio > 45 and <= 50	11.9%	12.4%	12.4%	12.8%	12.6%	11.3%	9.3%	8.2%	8.2%
DTI Ratio > 50	20.4%	21.2%	22.9%	23.3%	23.3%	24.0%	23.5%	21.2%	19.6%
DTI Ratio Missing	10.6%	10.4%	10.0%	9.1%	9.1%	10.7%	13.6%	18.2%	21.8%
Wtd Avg DTI Ratio	41.9%	42.2%	42.6%	42.9%	42.8%	42.9%	43.0%	41.5%	40.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.5%	3.4%	3.3%	3.1%	3.2%	3.4%	4.2%	5.7%	6.9%
DTI Ratio > 20 and <= 30	12.3%	12.2%	12.3%	12.0%	11.9%	13.1%	13.4%	14.3%	14.7%
DTI Ratio > 30 and <= 40	25.7%	25.0%	23.9%	24.1%	24.9%	23.0%	22.6%	21.3%	19.4%
DTI Ratio > 40 and <= 45	15.6%	15.4%	15.0%	15.5%	15.1%	14.5%	13.4%	11.1%	9.4%

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**Single Family Conv+Gov Book Characteristics
Government - VA**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	11.9%	12.4%	12.4%	12.8%	12.6%	11.3%	9.3%	8.2%	8.2%
DTI Ratio > 50	20.4%	21.2%	22.9%	23.3%	23.3%	24.0%	23.5%	21.2%	19.6%
DTI Ratio Missing	10.6%	10.4%	10.0%	9.1%	9.1%	10.7%	13.6%	18.2%	21.8%
Wtd Avg DTI Ratio	41.9%	42.2%	42.6%	42.9%	42.8%	42.9%	43.0%	41.5%	40.7%
Origination Term (Sums to 100%)									
<= 15 Years	7.9%	8.5%	8.7%	9.1%	9.3%	10.9%	12.6%	14.2%	14.5%
> 15 Years and <= 25 Years	0.6%	0.6%	0.6%	0.6%	0.7%	0.9%	1.1%	1.5%	1.9%
> 25 Years and <= 30 Years	91.5%	90.9%	90.7%	90.3%	90.0%	88.2%	86.3%	84.3%	83.6%
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	1.4%	1.4%	1.5%	1.4%	1.6%	2.2%	2.5%	0.7%	0.0%

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**Single Family Conv+Gov Book Characteristics
Government - VA**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.3%	0.3%	0.4%	0.3%	0.4%	0.5%	0.9%	0.7%	0.0%
Alt-A Deals (no SFC)	1.0%	1.1%	1.1%	1.1%	1.1%	1.6%	1.6%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)	93.3%	92.5%	91.7%	91.5%	91.1%	92.8%	96.7%	98.1%	99.1%
Lender Channel	6.7%	7.5%	8.3%	8.5%	8.9%	7.2%	3.3%	1.9%	0.9%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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**Single Family Conv+Gov Book Characteristics
Government - VA**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	0.4%	0.5%	0.8%	0.9%	0.9%	1.0%	0.1%	0.1%	0.1%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Other	0.3%	0.4%	0.7%	0.8%	0.8%	1.0%	0.0%	0.0%	0.0%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	12.3%	12.8%	12.9%	12.9%	12.8%	14.4%	15.8%	16.1%	17.7%
Northeast	4.7%	5.1%	5.7%	6.1%	6.2%	6.5%	5.7%	5.7%	6.6%
Southeast	22.4%	23.9%	25.0%	25.6%	26.2%	27.3%	26.1%	26.3%	28.1%
Southwest	30.6%	27.7%	26.0%	24.9%	24.6%	26.2%	27.9%	27.9%	27.8%
West	30.0%	30.6%	30.3%	30.6%	30.3%	25.6%	24.5%	24.0%	19.8%
Census Region (Sums to 100%)									
New England	1.6%	2.0%	2.3%	2.4%	2.5%	2.5%	1.9%	1.7%	1.9%
Middle Atlantic	2.3%	2.3%	2.5%	2.7%	2.8%	3.0%	3.2%	3.4%	4.2%
East North Central	8.6%	8.9%	9.1%	8.9%	8.6%	9.9%	11.0%	10.8%	11.9%
East South Central	7.1%	7.7%	8.1%	8.2%	8.9%	10.9%	11.7%	11.9%	11.3%
South Atlantic	15.6%	16.6%	17.5%	17.8%	17.7%	17.1%	14.8%	14.8%	17.2%
West North Central	5.1%	5.3%	5.5%	5.6%	5.9%	6.4%	6.8%	7.2%	8.1%
West South Central	14.4%	14.9%	15.2%	15.5%	15.0%	16.5%	16.6%	17.0%	15.7%
Mountain	26.1%	22.6%	20.9%	20.1%	20.6%	19.8%	20.5%	18.5%	15.4%
Pacific	7.0%	7.3%	7.6%	8.2%	8.1%	9.4%	11.8%	12.8%	13.5%
US Territories	12.1%	12.5%	11.3%	10.5%	9.8%	4.5%	1.7%	1.8%	0.8%
Top 10 States									
01) GU	11.7%	12.1%	10.9%	10.0%	9.4%	4.1%	1.6%	1.7%	0.7%
02) CO	9.1%	5.6%	3.3%	1.3%	1.2%	1.4%	2.3%	2.0%	2.4%
03) WY	6.9%	6.6%	7.0%	7.4%	7.7%	7.4%	7.2%	5.3%	3.1%
04) LA	5.5%	5.8%	6.1%	6.4%	6.7%	7.9%	7.7%	8.0%	6.7%
05) TX	5.3%	5.5%	5.6%	5.6%	4.8%	5.4%	5.7%	6.3%	6.4%

SF CRAM
Confidential and Proprietary - Confidential Treatment
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**Single Family Conv+Gov Book Characteristics
Government - VA**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) IN	4.9%	5.2%	5.4%	5.5%	5.9%	7.1%	7.8%	7.5%	6.5%
07) AK	3.9%	4.1%	4.1%	4.0%	4.3%	5.9%	7.1%	7.5%	6.2%
08) VA	3.7%	3.7%	4.0%	3.9%	3.5%	3.0%	2.4%	2.3%	2.9%
09) GA	3.4%	3.8%	3.8%	3.8%	4.0%	4.1%	4.0%	3.6%	2.9%
10) MT	3.3%	3.6%	3.7%	4.2%	4.4%	3.9%	3.1%	3.3%	1.8%
Top 10 Sellers									
01) BANK OF HAWAII CORPORATION	9.1%	9.3%	8.8%	8.0%	7.3%	2.4%	0.2%	0.0%	0.0%
02) ENT FEDERAL CREDIT UNION	7.6%	4.3%	2.2%	0.2%	0.0%	0.1%	0.1%	0.1%	0.0%
03) FIRST INTERSTATE BANCSYSTEM	6.4%	6.6%	7.0%	7.8%	8.0%	7.1%	6.0%	4.7%	2.3%
04) JPMORGAN CHASE & CO	5.4%	5.8%	6.3%	6.8%	6.8%	10.0%	15.7%	15.0%	20.0%
05) FORT CAMPBELL FEDERAL CREDIT UNION	4.4%	4.8%	5.0%	5.1%	5.6%	6.3%	7.2%	6.6%	5.8%
06) US BANCORP	3.9%	4.3%	4.8%	5.0%	5.1%	7.5%	10.5%	14.7%	18.8%
07) BARKSDALE CREDIT UNION	3.9%	4.1%	4.3%	4.5%	4.7%	6.3%	6.2%	6.3%	5.6%
08) BANK OF AMERICA CORPORATION	3.2%	3.5%	3.6%	3.8%	3.9%	0.5%	0.1%	0.0%	0.0%
09) PREMIER MEMBERS FEDERAL CREDIT UNION	3.0%	2.9%	2.7%	2.8%	3.0%	3.0%	3.1%	2.7%	1.6%
10) NAVY FEDERAL CREDIT UNION	2.8%	3.3%	3.7%	4.2%	4.3%	5.7%	3.0%	2.0%	1.3%
Top 10 Servicers									
01) BANK OF HAWAII CORPORATION	9.1%	9.3%	8.8%	8.0%	7.3%	2.4%	0.2%	0.0%	0.0%
02) ENT FEDERAL CREDIT UNION	7.6%	4.3%	2.2%	0.2%	0.0%	0.1%	0.1%	0.1%	0.0%
03) FIRST INTERSTATE BANCSYSTEM	6.4%	6.6%	7.0%	7.8%	8.0%	7.1%	6.0%	4.7%	2.3%
04) WELLS FARGO & COMPANY	5.6%	5.9%	6.5%	6.9%	7.0%	9.8%	14.9%	9.8%	8.6%
05) FORT CAMPBELL FEDERAL CREDIT UNION	4.4%	4.8%	5.0%	5.1%	5.6%	6.3%	7.2%	6.6%	5.8%
06) US BANCORP	3.9%	4.3%	4.8%	5.0%	5.1%	7.5%	10.5%	14.7%	18.8%
07) BARKSDALE CREDIT UNION	3.9%	4.1%	4.3%	4.5%	4.7%	6.3%	6.2%	6.3%	5.6%
08) PREMIER MEMBERS FEDERAL CREDIT UNION	3.2%	3.1%	2.9%	3.0%	3.3%	3.4%	3.7%	3.3%	2.4%
09) BANK OF AMERICA CORPORATION	3.2%	3.5%	3.7%	3.8%	3.9%	0.6%	0.1%	0.1%	0.1%
10) NAVY FEDERAL CREDIT UNION	2.8%	3.3%	3.7%	4.2%	4.3%	5.7%	3.0%	2.0%	1.3%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	0.0%								
Credit Enhancement	100.0%								
- Primary MI Only	0.0%								
- Pool Policy Only	0.0%								
- Pool Policy and Primary MI	0.0%								
- Full Recourse	0.0%								
- Shared Arrangement	0.0%								
- Government	100.0%								

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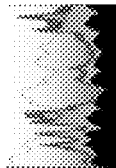
**Single Family Conv+Gov Book Characteristics
Government - VA**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement									
Interest Only with Credit Enhancement	100.0%								
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	2.73	2.12	3.18	4.94	9.26	6.19	6.78	7.21	6.72
Wtd Avg Economic Model Fee	33.87	29.97	26.37	22.25	17.17	19.18	18.88	18.46	18.57
Wtd Avg Charged Fee	36.60	32.09	29.55	27.19	26.43	25.36	25.66	25.67	25.29
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.3%	0.1%
Serious Delinquent Loans									
SDQ Rate All Loans	4.71%	4.10%	4.00%	3.52%	3.35%	2.79%	2.26%	1.53%	2.10%
- SDQ Rate for Loans with CE	4.71%								
- SDQ Rate for Loans without CE									
SDQ Rate Excl. Katrina Loans	4.74%	4.12%	4.02%	3.59%	3.42%	2.81%	2.33%	1.48%	2.12%
SDQ Rate for Katrina Loans	2.86%	2.86%	2.78%	0.00%	0.00%	2.13%	0.00%	2.86%	1.52%
Serious Delinquent Loans									
SDQ Loan Count	103	87	85	76	73	54	44	30	37
SDQ Count for Loans with CE	103								
SDQ Count for Loans without CE									
SDQ Volume (\$M)									
SDQ Volume	\$13.8	\$12.0	\$11.2	\$10.4	\$9.9	\$6.5	\$5.1	\$2.9	\$3.6
SDQ Volume for Loans with CE	\$13.8								
SDQ Volume for Loans without CE									

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile



Single Family Conv+Gov Book Characteristics
Government - GRH

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		5,927	5,228	4,528	3,767	3,352	2,226	1,834	1,326	704
Book Volume (\$B)		\$0.6	\$0.5	\$0.4	\$0.3	\$0.3	\$0.2	\$0.2	\$0.1	\$0.1
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg OLTV										
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Comb LTV Missing										
Wtd Avg Comb LTV										
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Single Family Conv+Gov Book Characteristics
Government - GRH

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LIV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LIV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LIV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LIV Missing	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg Comb LIV									
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	0.2%	0.2%	0.3%	0.3%	0.4%	0.7%	0.7%	0.5%	0.3%
MTMLTV 60.01% - 70.00%	0.5%	0.6%	0.9%	0.9%	1.1%	2.0%	1.6%	1.2%	0.4%
MTMLTV 70.01% - 75.00%	0.8%	1.0%	0.9%	1.0%	1.7%	2.3%	2.6%	1.2%	1.0%
MTMLTV 75.01% - 80.00%	1.7%	2.1%	2.0%	2.1%	4.2%	6.2%	4.9%	3.5%	1.9%
MTMLTV 80.01% - 90.00%	7.4%	9.0%	9.9%	8.9%	13.9%	24.9%	25.1%	24.6%	10.3%
MTMLTV 90.01% - 95.00%	8.4%	10.4%	9.3%	9.4%	11.2%	17.8%	19.2%	26.7%	21.3%
MTMLTV 95.01% - 97.00%	5.9%	7.1%	6.0%	5.1%	6.8%	7.6%	9.4%	11.5%	12.1%
MTMLTV 97.01% - 100.00%	17.3%	19.7%	18.8%	10.8%	13.6%	15.0%	16.1%	16.0%	32.1%
MTMLTV > 100.00%	57.5%	49.6%	51.6%	61.3%	46.9%	23.2%	19.9%	14.5%	20.0%
MTMLTV Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.4%	0.4%
Wtg Avg MTMLTV	100.5%	98.9%	99.0%	100.0%	97.0%	92.5%	92.2%	92.6%	95.7%
Wtd Avg MTM Combined LIV	100.5%	98.9%	99.0%	100.0%	97.0%	92.5%	92.2%	92.6%	95.7%
Credit Score (Sums to 100%)									
FICO < 550	0.8%	0.9%	1.2%	1.5%	1.6%	2.5%	2.3%	2.3%	2.4%
FICO 550-579	1.7%	1.9%	2.3%	2.8%	3.0%	4.1%	3.7%	3.5%	3.6%
FICO 580-619	8.2%	9.0%	10.0%	11.0%	11.4%	11.9%	11.7%	11.6%	11.7%
FICO 620-659	23.1%	22.9%	22.7%	23.1%	23.0%	22.9%	22.6%	22.9%	24.9%
FICO 660-699	25.0%	24.6%	24.1%	22.9%	22.7%	22.3%	22.5%	22.3%	19.5%
FICO 700-739	18.5%	18.2%	17.3%	17.0%	16.3%	15.9%	16.7%	17.1%	16.5%
FICO >= 740	21.7%	21.2%	21.1%	20.2%	20.4%	18.2%	18.2%	18.0%	19.8%
FICO Missing	1.1%	1.2%	1.3%	1.5%	1.7%	2.2%	2.4%	2.3%	1.7%
Wtd Avg FICO	688	686	684	681	680	674	676	676	675
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

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December 2009 Profile

**Single Family Conv+Gov Book Characteristics
Government - GRH**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Second/Vacation Home	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Property	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Unit Type (Sums to 100%)									
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	0.6%	0.6%	0.7%	0.5%	0.2%	0.1%	0.1%	0.2%	0.3%
Single Family Homes	99.4%	99.4%	99.3%	99.5%	99.8%	99.9%	99.8%	99.7%	99.7%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.4%	0.4%	0.4%	0.5%	0.6%	0.8%	0.7%	0.3%	0.3%
Condo/Coop	0.6%	0.6%	0.7%	0.5%	0.2%	0.1%	0.1%	0.2%	0.3%
1 Unit	99.0%	99.0%	98.9%	99.0%	99.3%	99.1%	99.1%	99.5%	99.5%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Conds									
Condo	0.6%	0.6%	0.7%	0.5%	0.2%	0.1%	0.1%	0.2%	0.3%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	96.1%	95.8%	95.4%	96.0%	97.3%	96.1%	95.6%	94.7%	93.4%
Cash-Out Refinance	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Other Refinance	3.9%	4.1%	4.5%	3.9%	2.6%	3.8%	4.4%	5.3%	6.6%
Origination Type (Sums to 100%)									
TPO Broker	1.2%	1.4%	1.7%	2.0%	2.1%	1.7%	1.9%	1.4%	2.1%
TPO Correspondent	7.4%	7.8%	7.8%	8.2%	8.7%	8.8%	8.3%	7.8%	7.5%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	91.4%	90.8%	90.5%	89.8%	89.2%	89.5%	89.8%	90.8%	90.4%
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.5%
2002	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.4%
2003	0.4%	0.5%	0.5%	0.7%	0.8%	1.5%	2.1%	3.1%	6.6%
2004	5.7%	6.8%	8.2%	10.7%	12.8%	22.8%	31.9%	49.1%	92.5%
2005	6.4%	7.5%	9.2%	11.9%	14.1%	25.6%	34.7%	47.5%	0.0%
2006	6.3%	7.4%	8.9%	11.7%	14.3%	25.4%	31.0%	0.0%	0.0%

SF CRAM

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December 2009 Profile

Single Family Conv+Gov Book Characteristics
Government - GRH

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2007		7.0%	8.4%	10.1%	13.1%	15.6%	24.4%	0.0%	0.0%	0.0%
2008		25.1%	29.1%	34.6%	41.8%	42.2%	0.0%	0.0%	0.0%	0.0%
2009		49.1%	40.4%	28.3%	10.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount										
Avg Loan UPB Amount (HPR_UPB)		\$96,374	\$95,757	\$94,052	\$92,119	\$90,307	\$85,718	\$83,594	\$83,894	\$83,838
Origination Amount and Rate										
Avg Origination Loan Amount		\$98,601	\$97,941	\$96,249	\$94,489	\$92,691	\$88,099	\$85,362	\$85,063	\$84,496
Loan Original Note Rate		5.90%	5.97%	6.03%	6.27%	6.44%	6.47%	6.39%	6.19%	6.22%
Seasoning (Sums to 100%)										
Seasoned		0.2%	0.3%	0.3%	0.4%	0.5%	0.6%	0.8%	0.8%	1.7%
Non-Seasoned		99.8%	99.7%	99.7%	99.6%	99.5%	99.4%	99.2%	99.2%	98.3%
ACI										
ACI Probability										
Wtd Avg ACI Score										
Credit Premium										
Wtd Avg Credit Premium										
Credit Premium > 1.5										
Prepay Premium										
Prepay Premium										
Debt-to-Income Ratio (Sums to 100%)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
DTI Ratio										
DTI Ratio <= 20		3.6%	3.6%	3.9%	3.9%	3.8%	4.5%	4.4%	5.1%	5.7%
DTI Ratio > 20 and <= 30		21.0%	21.2%	21.8%	21.9%	22.3%	23.6%	24.7%	23.4%	23.8%
DTI Ratio > 30 and <= 40		43.5%	43.2%	43.1%	43.4%	43.9%	45.9%	46.7%	48.5%	45.8%
DTI Ratio > 40 and <= 45		18.1%	18.1%	17.5%	17.4%	17.1%	16.5%	16.1%	15.6%	16.3%
DTI Ratio > 45 and <= 50		9.1%	9.0%	9.0%	8.6%	8.5%	5.9%	4.8%	4.5%	4.7%
DTI Ratio > 50		4.4%	4.6%	4.6%	4.6%	4.0%	3.2%	3.0%	2.6%	3.2%
DTI Ratio Missing		0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.4%	0.3%	0.5%
Wtd Avg DTI Ratio		35.9%	36.0%	35.8%	35.8%	35.5%	34.7%	34.5%	34.4%	34.4%
Enhanced Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		3.6%	3.6%	3.9%	3.9%	3.8%	4.5%	4.4%	5.1%	5.7%
DTI Ratio > 20 and <= 30		21.0%	21.2%	21.8%	21.9%	22.3%	23.6%	24.7%	23.4%	23.8%
DTI Ratio > 30 and <= 40		43.5%	43.2%	43.1%	43.4%	43.9%	45.9%	46.7%	48.5%	45.8%
DTI Ratio > 40 and <= 45		18.1%	18.1%	17.5%	17.4%	17.1%	16.5%	16.1%	15.6%	16.3%
DTI Ratio > 45 and <= 50		9.1%	9.0%	9.0%	8.6%	8.5%	5.9%	4.8%	4.5%	4.7%
DTI Ratio > 50		4.4%	4.6%	4.6%	4.6%	4.0%	3.2%	3.0%	2.6%	3.2%

SF CRAM

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December 2009 Profile

**Single Family Conv+Gov Book Characteristics
Government - GRH**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio Missing	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.4%	0.3%	0.5%
Wtd Avg DTI Ratio	35.9%	36.0%	35.8%	35.8%	35.5%	34.7%	34.5%	34.4%	34.4%
Origination Term (Sums to 100%)									
<= 15 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
> 25 Years and <= 30 Years	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	99.9%	99.9%
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Single Family Conv+Gov Book Characteristics
Government - GRH

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	99.9%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.2%	0.3%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

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Single Family Conv+Gov Book Characteristics
Government - GRH

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.1%	0.3%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	52.0%	49.9%	47.0%	46.8%	48.4%	54.0%	56.3%	58.8%	59.1%
Northeast	3.2%	3.1%	3.0%	2.8%	3.0%	2.3%	1.5%	1.4%	2.1%
Southeast	10.3%	11.1%	12.9%	14.9%	16.0%	13.4%	10.9%	8.7%	7.3%
Southwest	21.5%	22.7%	25.5%	26.3%	27.1%	25.9%	25.9%	25.2%	24.5%
West	13.1%	13.1%	11.6%	9.1%	5.6%	4.4%	5.5%	6.0%	7.0%
Census Region (Sums to 100%)									
New England	1.5%	1.2%	1.2%	1.0%	0.9%	0.1%	0.0%	0.0%	0.0%
Middle Atlantic	1.5%	1.7%	1.5%	1.5%	1.7%	1.8%	1.1%	1.3%	2.0%
East North Central	37.9%	35.0%	32.1%	31.8%	33.4%	39.6%	43.2%	47.1%	47.2%
East South Central	7.6%	8.4%	9.9%	11.3%	12.2%	11.8%	9.2%	8.1%	7.2%
South Atlantic	2.8%	2.8%	3.2%	3.8%	4.0%	2.0%	2.0%	0.7%	0.1%
West North Central	21.0%	22.7%	23.8%	23.9%	24.1%	24.3%	24.3%	22.7%	19.8%
West South Central	13.9%	14.2%	15.7%	16.4%	16.9%	14.6%	13.0%	12.4%	14.2%
Mountain	11.7%	11.8%	10.5%	8.2%	4.8%	4.7%	5.8%	6.4%	7.5%
Pacific	1.8%	1.8%	1.6%	1.5%	1.6%	0.9%	1.1%	1.1%	1.7%
US Territories	0.3%	0.4%	0.4%	0.4%	0.4%	0.2%	0.3%	0.3%	0.3%
Top 10 States									
01) MI	15.4%	13.6%	12.1%	12.3%	12.6%	14.5%	15.0%	17.2%	18.7%
02) IL	10.7%	10.7%	11.1%	11.8%	13.0%	18.4%	20.2%	20.9%	15.9%
03) IA	7.6%	7.7%	7.0%	7.2%	7.5%	7.9%	8.8%	8.7%	8.3%
04) WI	7.4%	6.5%	5.6%	4.6%	4.6%	3.3%	4.6%	5.2%	8.2%
05) MO	6.0%	6.7%	7.7%	7.8%	7.9%	8.2%	9.3%	9.1%	6.2%
06) MS	5.9%	6.9%	8.4%	9.9%	10.9%	10.1%	7.9%	7.0%	6.3%
07) LA	5.8%	6.1%	6.5%	7.1%	7.4%	7.2%	6.3%	6.5%	8.7%

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Government - GRH**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
08) ID		4.1%	4.7%	3.7%	2.8%	0.1%	0.0%	0.0%	0.0%	0.0%
09) OK		3.9%	3.6%	4.2%	3.8%	3.7%	1.5%	1.4%	1.6%	1.6%
10) OH		3.4%	3.1%	2.4%	2.2%	2.3%	2.7%	2.8%	3.2%	3.3%
Top 10 Sellers										
01) BANCORPSOUTH INC		6.5%	7.7%	9.3%	11.0%	12.0%	11.1%	9.0%	8.2%	7.0%
02) NORTHWESTERN BANK		6.1%	5.3%	4.4%	4.9%	4.9%	6.0%	6.3%	7.0%	7.8%
03) IOWA BANKERS INSURANCE AND SERVICES		4.9%	5.1%	4.9%	5.1%	5.4%	4.9%	5.4%	5.3%	4.7%
04) SABINE BANCSHARES INC		4.5%	4.6%	5.1%	5.9%	6.6%	7.0%	5.8%	6.2%	8.7%
05) IDAHO HOUSING AND FINANCE ASSOCIATION		4.0%	4.7%	3.6%	2.8%	0.0%	0.0%	0.0%	0.0%	0.0%
06) CENTRAL BANCOMPANY		3.8%	4.4%	5.2%	5.1%	5.2%	4.7%	5.5%	5.1%	4.2%
07) DURANT BANCORP INC		3.7%	3.4%	3.9%	3.6%	3.3%	0.8%	0.7%	0.8%	1.2%
08) UNITED BANCORP INC		3.1%	2.8%	2.5%	2.6%	2.9%	2.5%	1.9%	1.4%	1.4%
09) GREATER NEVADA CREDIT UNION		2.8%	2.4%	1.5%	0.6%	0.5%	0.0%	0.0%	0.0%	0.0%
10) TRAVERSE CITY STATE BANK		2.7%	2.4%	2.1%	2.1%	2.1%	3.1%	3.6%	4.3%	5.4%
Top 10 Servicers										
01) BANCORPSOUTH INC		6.5%	7.7%	9.3%	11.0%	12.0%	11.1%	9.0%	8.2%	7.0%
02) NORTHWESTERN BANK		6.1%	5.3%	4.4%	4.9%	4.9%	6.0%	6.3%	7.0%	7.8%
03) SABINE BANCSHARES INC		4.5%	4.6%	5.1%	5.9%	6.6%	7.0%	5.8%	6.2%	8.7%
04) IOWA BANKERS INSURANCE AND SERVICES		4.1%	4.2%	3.7%	3.6%	3.6%	1.8%	1.6%	1.3%	1.2%
05) IDAHO HOUSING AND FINANCE ASSOCIATION		4.0%	4.7%	3.6%	2.8%	0.0%	0.0%	0.0%	0.0%	0.0%
06) CENTRAL BANCOMPANY		3.8%	4.4%	5.2%	5.1%	5.2%	4.7%	5.5%	5.1%	4.2%
07) DURANT BANCORP INC		3.7%	3.4%	3.9%	3.6%	3.3%	0.8%	0.7%	0.8%	1.2%
08) UNITED BANCORP INC		3.1%	2.8%	2.5%	2.6%	2.9%	2.5%	1.9%	1.4%	1.4%
09) GREATER NEVADA CREDIT UNION		2.8%	2.4%	1.5%	0.6%	0.5%	0.0%	0.0%	0.0%	0.0%
10) TRAVERSE CITY STATE BANK		2.7%	2.4%	2.1%	2.1%	2.1%	3.1%	3.6%	4.3%	5.4%
Credit Enhancement (Sums to 100%)										
No Credit Enhancement		0.0%								
Credit Enhancement		100.0%								
- Primary MI Only		0.0%								
- Pool Policy Only		0.0%								
- Pool Policy and Primary MI		0.0%								
- Full Recourse		0.0%								
- Shared Arrangement		0.0%								
- Government		100.0%								
- Secondary Market (SMC)		0.0%								
Credit Enhancement By Product Type										

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conv+Gov Book Characteristics
Government - GRH

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
NegAm with Credit Enhancement									
Interest Only with Credit Enhancement									
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	20.27	20.09	19.68	18.53	17.56	13.39	12.55	12.00	11.93
Wtd Avg Economic Model Fee	12.29	12.65	13.12	13.90	14.42	16.83	17.43	18.00	17.98
Wtd Avg Charged Fee	32.56	32.73	32.80	32.43	31.98	30.21	29.97	30.00	29.91
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	2.94%	2.39%	1.92%	1.86%	2.21%	2.79%	1.42%	0.83%	0.14%
- SDQ Rate for Loans with CE									
- SDQ Rate for Loans without CE									
SDQ Rate Excl. Katrina Loans	2.93%	2.40%	1.93%	1.87%	2.22%	2.81%	1.38%	0.77%	0.14%
SDQ Rate for Katrina Loans	5.88%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	3.85%	0.00%
Serious Delinquent Loans									
SDQ Loan Count	174	125	87	70	74	62	26	11	1
SDQ Count for Loans with CE	174								
SDQ Count for Loans without CE									
SDQ Volume (\$M)									
SDQ Volume	\$16.7	\$11.5	\$7.8	\$6.5	\$7.0	\$4.8	\$1.9	\$0.9	\$0.0
SDQ Volume for Loans with CE	\$16.7								
SDQ Volume for Loans without CE									

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conv+Gov Book Characteristics
Government - ONAP

# Loans	Book Profile																
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04	135	127	127	122	112	76	47	15
Book Volume (\$B)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Original Loan-to-Value Ratio (Sums to 100%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg OLTV																	
Combined Original Loan-to-Value Ratio (Sums to 100%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg Comb LTV																	
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conv+Gov Book Characteristics
Government - ONAP

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Wtd Avg Comb LTV									
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	4.4%	5.2%	5.3%	3.8%	5.0%	5.2%	1.7%	3.6%	
MTMLTV 60.01% - 70.00%	6.4%	6.7%	7.3%	7.8%	5.4%	7.2%	3.1%	0.0%	
MTMLTV 70.01% - 75.00%	2.6%	2.0%	1.5%	2.6%	5.7%	5.1%	7.7%	5.3%	
MTMLTV 75.01% - 80.00%	4.0%	5.7%	4.5%	3.2%	3.9%	8.0%	3.0%	0.0%	
MTMLTV 80.01% - 90.00%	16.3%	17.3%	17.0%	11.3%	14.6%	24.9%	29.7%	5.7%	
MTMLTV 90.01% - 95.00%	12.4%	22.5%	16.5%	16.0%	13.5%	16.8%	8.2%	34.2%	
MTMLTV 95.01% - 97.00%	11.0%	15.2%	13.7%	3.9%	6.9%	14.1%	15.9%	12.5%	
MTMLTV 97.01% - 100.00%	18.9%	11.0%	18.3%	15.1%	17.4%	11.3%	29.9%	38.7%	
MTMLTV > 100.00%	23.8%	14.0%	15.7%	36.0%	27.3%	7.5%	0.7%	0.0%	
MTMLTV Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.0%	0.0%	0.0%	
Wtg Avg MTMLTV	91.4%	89.5%	89.9%	92.2%	90.5%	85.6%	89.7%	92.2%	
Wtd Avg MTM Combined LTV	91.4%	89.5%	89.9%	92.2%	90.5%	85.6%	89.7%	92.2%	
Credit Score (Sums to 100%)									
FICO < 550	6.9%	7.3%	7.4%	4.6%	4.5%	5.7%	2.4%	8.0%	
FICO 550-579	5.9%	6.3%	6.4%	6.7%	6.8%	7.8%	8.8%	17.6%	
FICO 580-619	14.4%	15.4%	13.9%	13.5%	13.3%	20.6%	18.7%	36.4%	
FICO 620-659	21.8%	17.0%	17.1%	17.2%	18.7%	21.0%	25.5%	10.7%	
FICO 660-699	18.5%	19.2%	19.4%	18.8%	19.0%	15.8%	17.5%	8.1%	
FICO 700-739	14.6%	16.3%	16.4%	18.2%	17.5%	17.1%	21.2%	8.9%	
FICO >= 740	15.8%	16.2%	17.1%	17.1%	17.7%	9.7%	3.0%	10.2%	
FICO Missing	2.1%	2.2%	2.2%	3.7%	2.5%	2.4%	2.9%	0.0%	
Wtd Avg FICO	662	662	664	669	669	650	652	626	
IO-K Product Type (Sums to 100%)									
Long-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Intermediate-term, fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

SF CRAM
 Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae
 December 2009 Profile

**Single Family Conv+Gov Book Characteristics
Government - ONAP**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Second/Vacation Home	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Property	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Unit Type (Sums to 100%)									
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Single Family Homes	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	4.4%	4.7%	4.7%	4.9%	5.3%	2.1%	2.3%	0.0%	0.0%
Condo/Coop	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1 Unit	95.6%	95.3%	95.3%	95.1%	94.7%	97.9%	97.7%	100.0%	100.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	71.9%	73.4%	73.1%	72.9%	73.5%	69.1%	69.6%	64.4%	
Cash-Out Refinance	17.8%	17.1%	17.2%	17.6%	16.3%	18.5%	10.6%	5.7%	
Other Refinance	10.2%	9.6%	9.6%	9.5%	10.3%	12.5%	19.8%	29.9%	
Origination Type (Sums to 100%)									
TPO Broker	2.7%	2.9%	2.9%	0.0%	0.0%	0.0%	0.0%	0.0%	
TPO Correspondent	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Retail	97.3%	97.1%	97.1%	100.0%	100.0%	100.0%	100.0%	100.0%	
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
2003	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
2004	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
2005	10.9%	11.7%	11.8%	12.3%	13.3%	22.1%	36.9%	100.0%	
2006	18.6%	19.9%	20.0%	22.0%	23.9%	44.2%	63.1%	0.0%	

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conv+Gov Book Characteristics
Government - ONAP**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2007		16.0%	18.4%	19.3%	20.8%	21.0%	33.7%	0.0%	0.0%	0.0%
2008		33.2%	40.2%	40.6%	42.3%	41.7%	0.0%	0.0%	0.0%	0.0%
2009		21.3%	9.8%	8.3%	2.5%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount										
Avg Loan UPB Amount (HFR_UPB)		\$128,791	\$128,354	\$127,746	\$127,838	\$128,837	\$126,578	\$143,088	\$134,557	
Origination Amount and Rate		\$132,552	\$132,080	\$130,991	\$130,768	\$131,575	\$128,628	\$144,318	\$134,860	
Loan Origination Note Rate		6.45%	6.59%	6.61%	6.64%	6.65%	6.68%	6.65%	6.27%	
Seasoning (Sums to 100%)										
Seasoned		0.0%	0.0%	0.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Seasoned		100.0%	100.0%	99.3%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
ACI										
ACI Probability										
Wtd Avg ACI Score										
Credit Premium										
Wtd Avg Credit Premium										
Credit Premium > 1.5										
Prepay Premium										
Prepay Premium										
Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
DTI Ratio > 20 and <= 30		10.6%	10.4%	8.9%	9.3%	9.3%	12.8%	11.3%	8.6%	
DTI Ratio > 30 and <= 40		22.9%	20.2%	21.1%	21.2%	19.5%	19.0%	16.2%	33.7%	
DTI Ratio > 40 and <= 45		39.3%	42.7%	43.1%	42.6%	43.4%	42.3%	42.0%	32.5%	
DTI Ratio > 45 and <= 50		18.2%	17.3%	17.5%	18.2%	18.6%	19.8%	25.5%	22.2%	
DTI Ratio > 50		6.6%	6.6%	6.6%	5.7%	6.1%	5.6%	4.1%	0.0%	
DTI Ratio Missing		2.4%	2.8%	2.8%	2.9%	3.2%	0.6%	0.9%	2.9%	
		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg DTI Ratio		33.6%	33.7%	34.0%	34.0%	34.3%	32.9%	34.0%	33.7%	
Enhanced Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		10.6%	10.4%	8.9%	9.3%	9.3%	12.8%	11.3%	8.6%	
DTI Ratio > 20 and <= 30		22.9%	20.2%	21.1%	21.2%	19.5%	19.0%	16.2%	33.7%	
DTI Ratio > 30 and <= 40		39.3%	42.7%	43.1%	42.6%	43.4%	42.3%	42.0%	32.5%	
DTI Ratio > 40 and <= 45		18.2%	17.3%	17.5%	18.2%	18.6%	19.8%	25.5%	22.2%	
DTI Ratio > 45 and <= 50		6.6%	6.6%	6.6%	5.7%	6.1%	5.6%	4.1%	0.0%	

SF CRAM

Confidential and Proprietary - Confidential Treatment
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Single Family Conv+Gov Book Characteristics
Government - ONAP

Book Profile	Book Profile											
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04	Dec03	Dec02	Dec01
DTI Ratio > 50	2.4%	2.8%	2.8%	2.9%	3.2%	0.6%	0.9%	2.9%				
DTI Ratio Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Wtd Avg DTI Ratio	33.6%	33.7%	34.0%	34.0%	34.3%	32.9%	34.0%	33.7%				
Origination Term (Sums to 100%)												
<= 15 Years	0.9%	1.0%	1.0%	1.1%	0.4%	0.8%	0.4%	0.0%				
> 15 Years and <= 25 Years	0.6%	0.7%	0.7%	0.7%	0.8%	1.2%	0.7%	0.0%				
> 25 Years and <= 30 Years	98.5%	98.3%	98.3%	98.2%	98.8%	98.0%	98.8%	100.0%				
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Traditional Product Type (Sums to 100%)												
Long-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Intermediate-Term Fixed Rate (excl Balloon)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Adjustable Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Various Product Types												
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
Alt-A	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%				

SF CRAM

Confidential and Proprietary - Confidential Treatment
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**Single Family Conv+Gov Book Characteristics
Government - ONAP**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	100.0%	100.0%	99.3%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conv+Gov Book Characteristics
Government - ONAP**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	38.2%	40.9%	41.3%	43.3%	42.0%	57.1%	54.2%	62.9%	
Northeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Southeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Southwest	27.9%	27.1%	28.1%	27.8%	28.6%	21.7%	24.0%	16.7%	
West	33.9%	32.0%	30.6%	28.9%	29.4%	21.2%	21.8%	20.4%	
Census Region (Sums to 100%)									
New England	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Middle Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
East North Central	0.8%	0.8%	0.9%	1.7%	0.3%	0.5%	2.4%	5.7%	
East South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
South Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
West North Central	37.4%	40.1%	40.4%	41.6%	41.7%	56.6%	51.8%	57.2%	
West South Central	15.9%	14.0%	14.1%	14.8%	14.5%	4.0%	8.9%	10.7%	
Mountain	31.8%	34.1%	33.5%	33.4%	34.3%	31.0%	24.3%	13.9%	
Pacific	14.1%	10.9%	11.0%	8.4%	9.1%	7.9%	12.6%	12.5%	
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Top 10 States									
01) MN	26.7%	28.6%	28.9%	29.6%	29.9%	40.0%	37.4%	54.3%	
02) MT	17.3%	18.3%	16.9%	17.6%	18.2%	8.8%	3.8%	0.0%	
03) OK	14.8%	13.4%	13.5%	14.2%	14.2%	3.5%	8.3%	10.7%	
04) NM	11.7%	12.8%	13.7%	12.7%	13.7%	17.2%	14.4%	3.6%	
05) ND	9.6%	10.3%	10.4%	10.8%	11.8%	16.6%	14.4%	2.9%	
06) AK	7.8%	4.2%	4.2%	4.4%	4.8%	2.2%	5.8%	5.9%	

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**Single Family Conv+Gov Book Characteristics
Government - ONAP**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
07) CA		4.8%	5.2%	5.2%	2.4%	2.6%	2.9%	4.3%	6.6%	
08) WY		1.7%	1.8%	1.9%	1.9%	2.1%	4.5%	5.5%	8.0%	
09) OR		1.5%	1.6%	1.6%	1.7%	1.8%	2.7%	2.5%	0.0%	
10) IA		1.1%	1.2%	1.2%	1.2%	0.0%	0.0%	0.0%	0.0%	
Top 10 Sellers										
01) OTTO BREMER FOUNDATION		24.2%	25.8%	26.1%	26.6%	28.2%	39.8%	35.9%	46.4%	
02) FIRST INTERSTATE BANCSYSTEM		19.0%	20.2%	18.7%	19.5%	20.3%	13.3%	9.2%	8.0%	
03) SUBURBAN MORTGAGE COMPANY OF NEW MEXICO		12.0%	13.1%	13.2%	13.0%	14.1%	17.7%	15.1%	6.0%	
04) FIRST MORTGAGE COMPANY LLC		11.5%	13.6%	14.4%	13.3%	10.5%	0.0%	0.0%	0.0%	
05) WOODLANDS NATIONAL BANK		10.6%	11.4%	11.5%	12.1%	11.6%	13.9%	11.6%	10.8%	
06) FIRST NATIONAL BANK ALASKA		6.6%	2.9%	2.9%	3.1%	3.3%	0.0%	2.6%	0.0%	
07) DURANT BANCORP INC		5.1%	1.2%	1.2%	1.3%	1.4%	0.0%	0.0%	0.0%	
08) M&T BANK CORPORATION		3.2%	3.5%	3.5%	0.6%	0.6%	0.0%	0.0%	0.0%	
09) UMPQUA HOLDINGS CORPORATION		3.1%	3.3%	3.3%	3.5%	3.7%	5.7%	6.8%	6.6%	
10) NORTH DAKOTA HOUSING FINANCE AGENCY		1.8%	1.9%	2.0%	2.1%	2.2%	3.4%	5.0%	0.0%	
Top 10 Servicers										
01) OTTO BREMER FOUNDATION		24.2%	25.8%	26.1%	26.6%	28.2%	39.8%	35.9%	46.4%	
02) FIRST INTERSTATE BANCSYSTEM		19.0%	20.2%	18.7%	19.5%	20.3%	13.3%	9.2%	8.0%	
03) SUBURBAN MORTGAGE COMPANY OF NEW MEXICO		12.0%	13.1%	13.2%	13.0%	14.1%	17.7%	15.1%	6.0%	
04) FIRST MORTGAGE COMPANY LLC		11.5%	13.6%	14.4%	13.3%	10.5%	0.0%	0.0%	0.0%	
05) WOODLANDS NATIONAL BANK		10.6%	11.4%	11.5%	12.1%	11.6%	13.9%	11.6%	10.8%	
06) FIRST NATIONAL BANK ALASKA		6.6%	2.9%	2.9%	3.1%	3.3%	0.0%	2.6%	0.0%	
07) DURANT BANCORP INC		5.1%	1.2%	1.2%	1.3%	1.4%	0.0%	0.0%	0.0%	
08) M&T BANK CORPORATION		3.2%	3.5%	3.5%	0.6%	0.6%	0.0%	0.0%	0.0%	
09) UMPQUA HOLDINGS CORPORATION		3.1%	3.3%	3.3%	3.5%	3.7%	5.7%	6.8%	6.6%	
10) NORTH DAKOTA HOUSING FINANCE AGENCY		1.8%	1.9%	2.0%	2.1%	2.2%	3.4%	5.0%	0.0%	
Credit Enhancement (Sums to 100%)										
No Credit Enhancement		0.0%								
Credit Enhancement		100.0%								
- Primary MI Only		0.0%								
- Pool Policy Only		0.0%								
- Pool Policy and Primary MI		0.0%								
- Full Recourse		0.0%								
- Shared Arrangement		0.0%								
- Government		100.0%								
- Secondary Market (SMC)		0.0%								

SF CRAM

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**Single Family Conv+Gov Book Characteristics
Government - ONAP**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Credit Enhancement By Product Type									
NegAm with Credit Enhancement									
Interest Only with Credit Enhancement									
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	22.23	21.54	21.38	19.21	17.98	11.02	9.65	7.48	
Wtd Avg Economic Model Fee	9.82	10.16	10.19	10.53	10.82	14.45	15.84	18.00	
Wtd Avg Charged Fee	32.04	31.70	31.57	29.74	28.80	25.47	25.49	25.48	
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Serious Delinquent Loans									
SDQ Rate All Loans	3.70%	1.57%	0.79%	1.64%	0.89%	1.32%	0.00%	0.00%	
- SDQ Rate for Loans with CE	3.70%								
- SDQ Rate for Loans without CE									
SDQ Rate Excl. Katrina Loans	3.70%	1.57%	0.79%	1.64%	0.89%	1.32%	0.00%	0.00%	
SDQ Rate for Katrina Loans									
Serious Delinquent Loans									
SDQ Loan Count	5	2	1	2	1	1	0	0	
SDQ Count for Loans with CE	5								
SDQ Count for Loans without CE									
SDQ Volume (\$M)									
SDQ Volume	\$0.7	\$0.2	\$0.2	\$0.4	\$0.1	\$0.1	\$0.0	\$0.0	
SDQ Volume for Loans with CE	\$0.7								
SDQ Volume for Loans without CE									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conv+Gov Book Characteristics
Government - Other**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		1								
Book Volume (\$B)		\$0.0								
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.0%								
OLTV 60.01% - 70.00%		0.0%								
OLTV 70.01% - 75.00%		0.0%								
OLTV 75.01% - 80.00%		0.0%								
OLTV 80.01% - 90.00%		0.0%								
OLTV 90.01% - 95.00%		0.0%								
OLTV 95.01% - 97.00%		0.0%								
OLTV 97.01% - 100.00%		0.0%								
OLTV > 100.00%		0.0%								
OLTV Missing		100.0%								
Wtd Avg OLTV										
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%								
Comb LTV 60.01% - 70.00%		0.0%								
Comb LTV 70.01% - 75.00%		0.0%								
Comb LTV 75.01% - 80.00%		0.0%								
Comb LTV 80.01% - 90.00%		0.0%								
Comb LTV 90.01% - 95.00%		0.0%								
Comb LTV 95.01% - 97.00%		0.0%								
Comb LTV > 100.00%		0.0%								
Comb LTV Missing		100.0%								
Wtd Avg Comb LTV										
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.0%								
Comb LTV 60.01% - 70.00%		0.0%								
Comb LTV 70.01% - 75.00%		0.0%								
Comb LTV 75.01% - 80.00%		0.0%								
Comb LTV 80.01% - 90.00%		0.0%								
Comb LTV 90.01% - 95.00%		0.0%								
Comb LTV 95.01% - 97.00%		0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conv+Gov Book Characteristics
Government - Other

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 97.01% - 100.00%	0.0%								
Comb LTV > 100.00%	0.0%								
Comb LTV Missing	100.0%								
Wtd Avg Comb LTV									
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	0.0%								
MTMLTV 60.01% - 70.00%	0.0%								
MTMLTV 70.01% - 75.00%	0.0%								
MTMLTV 75.01% - 80.00%	0.0%								
MTMLTV 80.01% - 90.00%	0.0%								
MTMLTV 90.01% - 95.00%	0.0%								
MTMLTV 95.01% - 97.00%	0.0%								
MTMLTV 97.01% - 100.00%	100.0%								
MTMLTV > 100.00%	0.0%								
MTMLTV Missing									
Wtg Avg MTMLTV	103.3%								
Wtd Avg MTM Combined LTV	103.3%								
Credit Score (Sums to 100%)									
FICO < 550	0.0%								
FICO 550-579	0.0%								
FICO 580-619	0.0%								
FICO 620-659	100.0%								
FICO 660-699	0.0%								
FICO 700-739	0.0%								
FICO >= 740	0.0%								
FICO Missing	0.0%								
Wtd Avg FICO	638								
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	0.0%								
Intermediate-term, fixed-rate	0.0%								
Adjustable-rate	0.0%								
Interest Only adjustable-rate	0.0%								
Negative Amortization	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conv+Gov Book Characteristics
Government - Other

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only fixed-rate	0.0%								
10-K Occupancy Type (Sums to 100%)									
Principal Residence	100.0%								
Second/Vacation Home	0.0%								
Investor Property	0.0%								
10-K Unit Type (Sums to 100%)									
1 Unit	100.0%								
2-4 Units	0.0%								
Missing	0.0%								
10-K Property Type (Sums to 100%)									
Condo/Coop	0.0%								
Single Family Homes	100.0%								
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%								
Condo/Coop	0.0%								
1 Unit	100.0%								
2-4 Units	0.0%								
Condo									
Condo	0.0%								
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	100.0%								
Cash-Out Refinance	0.0%								
Other Refinance	0.0%								
Origination Type (Sums to 100%)									
TPO Broker	0.0%								
TPO Correspondent	0.0%								
Undesignated	0.0%								
Retail	100.0%								
Origination Year (Sums to 100%)									
< 2002	0.0%								
2002	0.0%								
2003	0.0%								
2004	0.0%								
2005	0.0%								
2006	0.0%								
2007	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conv+Gov Book Characteristics
Government - Other

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2008	0.0%								
2009	100.0%								
Loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HFR UPB)	\$149,268								
Origination Amount and Rate									
Avg Origination Loan Amount	\$149,268								
Loan Original Note Rate	6.00%								
Seasoning (Sums to 100%)									
Seasoned	0.0%								
Non-Seasoned	100.0%								
ACI									
ACI Probability									
Wtd Avg ACI Score									
Credit Premium									
Wtd Avg Credit Premium									
Credit Premium > 1.5									
Prepay Premium									
Prepay Premium	0.0%								
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	0.0%								
DTI Ratio > 20 and <= 30	0.0%								
DTI Ratio > 30 and <= 40	0.0%								
DTI Ratio > 40 and <= 45	0.0%								
DTI Ratio > 45 and <= 50	100.0%								
DTI Ratio > 50	0.0%								
DTI Ratio Missing	0.0%								
Wtd Avg DTI Ratio	46.5%								
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	0.0%								
DTI Ratio > 20 and <= 30	0.0%								
DTI Ratio > 30 and <= 40	0.0%								
DTI Ratio > 40 and <= 45	0.0%								
DTI Ratio > 45 and <= 50	100.0%								
DTI Ratio > 50	0.0%								
DTI Ratio Missing	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conv+Gov Book Characteristics
Government - Other**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Wtd Avg DTI Ratio	46.5%								
Origination Term (Sums to 100%)									
<= 15 Years	0.0%								
> 15 Years and <= 25 Years	0.0%								
> 25 Years and <= 30 Years	100.0%								
> 30 Years	0.0%								
Missing	0.0%								
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	0.0%								
Intermediate-Term Fixed Rate (excl Balloon)	0.0%								
Adjustable Rate	0.0%								
Balloon	0.0%								
Various Product Types									
Second	0.0%								
40 Year (ARM & Fixed)	0.0%								
Hybrid Arm									
- 2/28 Hybrid Arm	0.0%								
- 3/1 Hybrid Arm	0.0%								
- 5/1 Hybrid Arm	0.0%								
- 7/1 Hybrid Arm	0.0%								
- 10/1 Hybrid Arm	0.0%								
NegAm ARM	0.0%								
Interest Only	0.0%								
- Interest Only ARM	0.0%								
- Interest Only FRM	0.0%								
Alt-A	0.0%								
- Alt-A Low/No Doc	0.0%								
- Alt-A No Disclosure	0.0%								
- Alt-A NINA	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conv+Gov Book Characteristics
Government - Other**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A SISA	0.0%								
- Alt-A No Ratio	0.0%								
- Alt-A Stated Income	0.0%								
Alt-A Full Doc (by SFC)	0.0%								
Alt-A Deals (no SFC)	0.0%								
My Community Mortgage	0.0%								
Non-Full Doc									
Non-Full Doc Total	0.0%								
- Select Lender Programs Non-Full Doc	0.0%								
- Other Low/No Doc	0.0%								
Subprime Deals									
Subprime	0.0%								
- Pre 12/2005 (A-Minus Deals)	0.0%								
- Post 12/2005	0.0%								
Business Channel (Sums to 100%)									
Lender Channel	100.0%								
Investor Channel	0.0%								
eChannel	0.0%								
Underserved Channel	0.0%								
Subprime Channel	0.0%								
Unknown/Pre-2000	0.0%								
Subordinate Financing - RDW									
Subordinate Financing - RDW	0.0%								
- 75/20/05	0.0%								
- 75/25/00	0.0%								
- 80/10/10	0.0%								
- 80/15/05	0.0%								
- 80/20/00	0.0%								
- 90/05/05	0.0%								
- Other	0.0%								
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	0.0%								
- 75/20/05	0.0%								
- 75/25/00	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conv+Gov Book Characteristics
 Government - Other

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 80/10/10	0.0%								
- 80/15/05	0.0%								
- 80/20/00	0.0%								
- 90/05/05	0.0%								
- Other	0.0%								
EA/TPR									
EA/TPR	0.0%								
- EA I	0.0%								
- EA/TPR II	0.0%								
- EA/TPR III	0.0%								
10 K Property Region (Sums to 100%)									
Midwest	100.0%								
Northeast	0.0%								
Southeast	0.0%								
Southwest	0.0%								
West	0.0%								
Census Region (Sums to 100%)									
New England	0.0%								
Middle Atlantic	0.0%								
East North Central	100.0%								
East South Central	0.0%								
South Atlantic	0.0%								
West North Central	0.0%								
West South Central	0.0%								
Mountain	0.0%								
Pacific	0.0%								
US Territories	0.0%								
Top 10 States									
01) WI	100.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								

December 2009 Profile

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

SF CRAM

**Single Family Conv+Gov Book Characteristics
Government - Other**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Top 10 Sellers	0.0%	0.0%							
01) PARK BANK	100.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
Top 10 Servicers	100.0%								
01) PARK BANK	0.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
Credit Enhancement (Sums to 100%)	0.0%								
No Credit Enhancement	100.0%								
Credit Enhancement	0.0%								
- Primary MI Only	0.0%								
- Pool Policy Only	0.0%								
- Pool Policy and Primary MI	0.0%								
- Full Recourse	0.0%								
- Shared Arrangement	0.0%								
- Government	100.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement									

SF CRAM December 2009 Profile
 Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

**Single Family Conv+Gov Book Characteristics
Government - Other**

Book Profile						
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07
	Dec05	Dec06	Dec07	Dec08	Dec09	Dec04
Interest Only with Credit Enhancement						
Alt-A with Credit Enhancement						
Economic Fees and Gap						
Wtd Avg Economic Gap	18.76					
Wtd Avg Economic Model Fee	61.00					
Wtd Avg Charged Fee	79.76					
Appraisal Waivers						
Appraisal Waiver	0.0%					
Serious Delinquent Loans						
SDQ Rate All Loans	0.00%					
- SDQ Rate for Loans with CE	0.00%					
- SDQ Rate for Loans without CE	0.00%					
SDQ Rate Excl. Katrina Loans	0.00%					
SDQ Rate for Katrina Loans						
Serious Delinquent Loans						
SDQ Loan Count	0					
SDQ Count for Loans with CE	0					
SDQ Count for Loans without CE						
SDQ Volume (\$M)						
SDQ Volume	\$0.0					
SDQ Volume for Loans with CE	\$0.0					
SDQ Volume for Loans without CE						

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics CIE2

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		119,931	113,921	108,252	97,287	88,212	20,180			
Book Volume (\$B)		\$24.4	\$23.5	\$22.4	\$20.0	\$18.1	\$4.1			
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		20.3%	19.7%	19.0%	17.7%	16.4%	11.3%			
OLTV 60.01% - 70.00%		15.1%	15.0%	14.9%	14.7%	14.0%	10.2%			
OLTV 70.01% - 75.00%		11.6%	11.4%	11.2%	10.8%	10.1%	8.3%			
OLTV 75.01% - 80.00%		27.9%	28.3%	28.7%	30.1%	30.7%	28.8%			
OLTV 80.01% - 90.00%		12.5%	12.6%	12.8%	12.8%	13.3%	12.8%			
OLTV 90.01% - 95.00%		7.3%	7.5%	7.6%	7.6%	8.2%	10.6%			
OLTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.6%	0.7%	0.6%			
OLTV 97.01% - 100.00%		4.3%	4.6%	5.0%	5.7%	6.5%	17.5%			
OLTV > 100.00%		0.3%	0.2%	0.2%	0.0%	0.0%	0.0%			
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg OLTV		73.6%	73.9%	74.3%	74.9%	75.8%	80.6%			
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		19.0%	18.4%	17.7%	16.4%	15.0%	10.3%			
Comb LTV 60.01% - 70.00%		14.4%	14.3%	14.1%	13.9%	13.1%	9.3%			
Comb LTV 70.01% - 75.00%		11.1%	10.9%	10.7%	10.3%	9.5%	7.0%			
Comb LTV 75.01% - 80.00%		25.8%	26.0%	26.2%	27.3%	27.6%	22.9%			
Comb LTV 80.01% - 90.00%		15.6%	15.9%	16.1%	16.4%	17.1%	17.0%			
Comb LTV 90.01% - 95.00%		8.5%	8.8%	8.9%	9.1%	9.9%	13.7%			
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.6%	0.7%	0.7%			
Comb LTV 97.01% - 100.00%		4.6%	4.9%	5.3%	6.1%	7.0%	19.0%			
Comb LTV > 100.00%		0.4%	0.3%	0.2%	0.0%	0.0%	0.0%			
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg Comb LTV		74.6%	75.0%	75.4%	76.1%	77.1%	82.3%			
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		19.0%	18.4%	17.7%	16.4%	15.0%	10.3%			
Comb LTV 60.01% - 70.00%		14.4%	14.3%	14.1%	13.9%	13.1%	9.3%			
Comb LTV 70.01% - 75.00%		11.1%	10.9%	10.7%	10.3%	9.5%	7.0%			
Comb LTV 75.01% - 80.00%		25.8%	26.0%	26.2%	27.3%	27.6%	22.9%			
Comb LTV 80.01% - 90.00%		15.6%	15.9%	16.1%	16.4%	17.1%	17.0%			
Comb LTV 90.01% - 95.00%		8.5%	8.8%	8.9%	9.1%	9.9%	13.7%			

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics CIE2

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LIV 95.01% - 97.00%	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%			
Comb LIV 97.01% - 100.00%	4.6%	4.9%	5.3%	6.1%	7.0%	19.0%			
Comb LIV > 100.00%	0.4%	0.3%	0.2%	0.0%	0.0%	0.0%			
Comb LIV Missing		0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg Comb LIV	74.6%	75.0%	75.4%	76.1%	77.1%	82.3%			
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	17.5%	17.0%	15.8%	13.9%	13.1%	10.7%			
MTMLTV 60.01% - 70.00%	12.4%	12.4%	11.6%	10.5%	10.2%	9.1%			
MTMLTV 70.01% - 75.00%	9.5%	9.7%	8.9%	8.0%	8.2%	7.8%			
MTMLTV 75.01% - 80.00%	14.0%	14.7%	14.6%	13.1%	13.9%	19.5%			
MTMLTV 80.01% - 90.00%	19.2%	19.3%	20.5%	23.5%	23.6%	20.4%			
MTMLTV 90.01% - 95.00%	7.4%	7.7%	8.1%	8.1%	8.5%	9.5%			
MTMLTV 95.01% - 97.00%	2.5%	2.4%	2.6%	2.9%	3.1%	3.0%			
MTMLTV 97.01% - 100.00%	3.2%	3.1%	3.3%	4.0%	4.1%	10.5%			
MTMLTV > 100.00%	14.2%	13.8%	14.6%	15.9%	15.2%	9.5%			
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Wtg Avg MTMLTV	80.1%	80.1%	81.1%	82.3%	82.4%	81.5%			
Wtd Avg MTM Combined LIV	81.3%	81.3%	82.3%	83.6%	83.8%	83.2%			
Credit Score (Sums to 100%)									
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.2%	0.6%			
FICO 550-579	0.2%	0.2%	0.2%	0.2%	0.3%	0.9%			
FICO 580-619	1.9%	1.9%	2.0%	2.3%	2.4%	5.1%			
FICO 620-659	5.7%	5.9%	6.2%	6.8%	7.4%	12.6%			
FICO 660-699	13.1%	13.3%	13.9%	15.1%	16.0%	19.8%			
FICO 700-739	22.2%	22.3%	22.6%	23.1%	23.7%	22.5%			
FICO >= 740	56.7%	56.2%	55.0%	52.3%	49.9%	38.3%			
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%			
Wtd Avg FICO	740	739	738	735	732	714			
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	83.6%	85.0%	85.1%	86.1%	86.1%	80.9%			
Intermediate-term, fixed-rate	12.1%	10.5%	9.9%	8.0%	7.1%	3.6%			
Adjustable-rate	0.5%	0.6%	0.7%	0.7%	0.8%	1.0%			
Interest Only adjustable-rate	1.1%	1.1%	1.3%	1.5%	1.7%	2.9%			

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
CIE2

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Interest Only fixed-rate	2.6%	2.8%	3.1%	3.7%	4.2%	11.6%			
10-K Occupancy Type (Sums to 100%)									
Principal Residence	89.9%	89.9%	89.7%	89.1%	88.5%	88.3%			
Second/Vacation Home	4.8%	4.7%	4.8%	4.9%	5.1%	6.0%			
Investor Property	5.3%	5.4%	5.6%	6.0%	6.4%	5.6%			
10-K Unit Type (Sums to 100%)									
1 Unit	97.5%	97.5%	97.5%	97.4%	97.3%	97.9%			
2-4 Units	2.5%	2.5%	2.5%	2.6%	2.7%	2.1%			
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
10-K Property Type (Sums to 100%)									
Condo/Coop	7.2%	7.4%	7.5%	8.0%	8.5%	10.3%			
Single Family Homes	92.8%	92.6%	92.5%	92.0%	91.5%	89.7%			
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%			
Condo/Coop	7.2%	7.4%	7.5%	8.0%	8.5%	10.3%			
1 Unit	90.2%	90.0%	89.9%	89.3%	88.7%	87.5%			
2-4 Units	2.5%	2.5%	2.5%	2.6%	2.7%	2.1%			
Condo									
Condo	7.2%	7.3%	7.5%	8.0%	8.4%	10.2%			
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	27.4%	29.4%	31.7%	37.8%	44.2%	61.4%			
Cash-Out Refinance	34.8%	34.4%	34.0%	33.4%	31.5%	22.4%			
Other Refinance	37.7%	36.2%	34.2%	28.7%	24.4%	16.3%			
Origination Type (Sums to 100%)									
TPO Broker	28.8%	31.6%	34.8%	41.7%	49.0%	51.1%			
TPO Correspondent	5.9%	6.5%	7.1%	8.9%	9.9%	3.1%			
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Retail	65.3%	61.9%	58.1%	49.5%	41.1%	45.8%			
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
2003	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
2004	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
2006	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%			

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
CIE2

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2007		19.1%	20.8%	22.8%	27.1%	32.0%	32.0%			
2008		40.8%	45.1%	49.6%	61.0%	68.0%	68.0%			
2009		40.0%	34.1%	27.5%	12.0%	0.0%	0.0%			
Loan Unpaid Principal Balance Financial Statement Amount										
Avg Loan UPB Amount (HPR_UPB)		\$203,824	\$206,394	\$206,925	\$205,795	\$205,031	\$202,383			
Origination Amount and Rate										
Avg Origination Loan Amount		\$208,581	\$210,410	\$210,185	\$208,677	\$207,531	\$202,885			
Loan Origination Note Rate		5.61%	5.68%	5.76%	5.98%	6.18%	6.70%			
Seasoning (Sums to 100%)										
Seasoned		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Non-Seasoned		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%			
ACI										
ACI Probability		0.34%	0.36%	0.39%	0.43%	0.48%	1.14%			
Wtd Avg ACI Score		727	725	722	717	712	686			
Credit Premium										
Wtd Avg Credit Premium		-0.21	-0.22	-0.23	-0.21	-0.10	-0.09			
Credit Premium > 1.5		0.0%	0.0%	0.0%	0.0%	0.1%	0.2%			
Prepay Premium										
Prepay Premium		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		6.4%	6.3%	6.1%	5.6%	4.9%	2.7%			
DTI Ratio > 20 and <= 30		17.7%	17.4%	16.9%	15.8%	14.4%	9.0%			
DTI Ratio > 30 and <= 40		24.9%	24.8%	24.5%	24.0%	23.6%	19.3%			
DTI Ratio > 40 and <= 45		13.1%	13.1%	13.1%	13.1%	13.3%	12.5%			
DTI Ratio > 45 and <= 50		11.5%	11.5%	11.6%	11.4%	11.3%	11.6%			
DTI Ratio > 50		23.0%	23.3%	23.8%	25.5%	27.1%	32.6%			
DTI Ratio Missing		3.3%	3.6%	3.9%	4.6%	5.4%	12.5%			
Wtd Avg DTI Ratio		40.3%	40.5%	40.8%	41.7%	42.6%	46.5%			
Enhanced Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		6.4%	6.3%	6.1%	5.6%	4.9%	2.7%			
DTI Ratio > 20 and <= 30		17.7%	17.4%	16.9%	15.8%	14.4%	9.0%			
DTI Ratio > 30 and <= 40		24.9%	24.8%	24.5%	24.0%	23.6%	19.3%			
DTI Ratio > 40 and <= 45		13.1%	13.1%	13.1%	13.1%	13.3%	12.4%			
DTI Ratio > 45 and <= 50		11.5%	11.5%	11.6%	11.4%	11.3%	11.6%			
DTI Ratio > 50		23.0%	23.3%	23.8%	25.5%	27.1%	32.6%			

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
CIE2**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio Missing	3.3%	3.6%	3.9%	4.6%	5.4%	12.5%			
Wtd Avg DTI Ratio	40.3%	40.5%	40.8%	41.7%	42.6%	46.5%			
Origination Term (Sums to 100%)									
<= 15 Years	12.1%	10.5%	9.9%	8.0%	7.1%	3.6%			
> 15 Years and <= 25 Years	3.1%	3.1%	3.0%	2.5%	2.0%	1.2%			
> 25 Years and <= 30 Years	84.3%	85.9%	86.6%	88.8%	90.2%	93.5%			
> 30 Years	0.5%	0.5%	0.5%	0.6%	0.7%	1.6%			
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	86.3%	87.8%	88.2%	89.8%	90.4%	92.5%			
Intermediate-Term Fixed Rate (excl Balloon)	12.1%	10.5%	9.9%	8.0%	7.1%	3.6%			
Adjustable Rate	1.6%	1.7%	1.9%	2.2%	2.5%	3.9%			
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
40 Year (ARM & Fixed)	0.5%	0.5%	0.5%	0.6%	0.7%	1.6%			
Hybrid Arm	1.5%	1.7%	1.8%	2.2%	2.5%	3.9%			
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
- 3/1 Hybrid Arm	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%			
- 5/1 Hybrid Arm	1.0%	1.1%	1.3%	1.5%	1.7%	2.6%			
- 7/1 Hybrid Arm	0.4%	0.4%	0.5%	0.6%	0.7%	1.0%			
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Interest Only	3.7%	4.0%	4.4%	5.1%	5.9%	14.5%			
- Interest Only ARM	1.1%	1.1%	1.3%	1.5%	1.7%	2.9%			
- Interest Only FRM	2.6%	2.8%	3.1%	3.7%	4.2%	11.6%			
Alt-A	1.8%	2.0%	2.2%	2.5%	2.9%	7.2%			
- Alt-A Low/No Doc	1.8%	1.9%	2.1%	2.5%	2.8%	7.0%			
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
CIE2

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A NINA	0.2%	0.2%	0.3%	0.3%	0.3%	1.6%			
- Alt-A SISA	0.2%	0.2%	0.2%	0.3%	0.3%	0.1%			
- Alt-A No Ratio	0.4%	0.4%	0.4%	0.5%	0.6%	2.7%			
- Alt-A Stated Income	1.0%	1.1%	1.2%	1.4%	1.6%	2.6%			
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Alt-A Deals (no SFC)	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%			
My Community Mortgage	1.5%	1.6%	1.7%	1.9%	2.2%	5.3%			
Non-Full Doc									
Non-Full Doc Total	5.2%	5.6%	6.2%	7.2%	8.2%	18.3%			
- Select Lender Programs Non-Full Doc	3.5%	3.7%	4.1%	4.7%	5.4%	11.3%			
- Other Low/No Doc	1.8%	1.9%	2.1%	2.5%	2.8%	7.0%			
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Business Channel (Sums to 100%)									
Lender Channel	99.0%	98.9%	98.8%	98.7%	98.5%	98.6%			
Investor Channel	1.0%	1.1%	1.2%	1.3%	1.5%	1.4%			
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Subordinate Financing - RDW									
Subordinate Financing - RDW	7.7%	7.9%	7.7%	8.0%	8.6%	10.6%			
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%			
- 75/25/00	0.1%	0.1%	0.1%	0.2%	0.2%	0.6%			
- 80/10/10	1.8%	1.9%	2.0%	2.2%	2.4%	2.6%			
- 80/15/05	0.9%	1.0%	1.0%	1.1%	1.3%	2.5%			
- 80/20/00	0.2%	0.2%	0.2%	0.3%	0.3%	0.9%			
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
- Other	4.4%	4.4%	4.1%	4.0%	4.2%	3.6%			
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	8.1%	8.3%	8.2%	8.5%	9.1%	10.9%			
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.5%			

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
CIE2

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 80/10/10	1.9%	2.0%	2.1%	2.3%	2.6%	3.1%	3.1%		
- 80/15/05	0.9%	1.0%	1.1%	1.2%	1.4%	2.7%	2.7%		
- 80/20/00	0.4%	0.4%	0.4%	0.4%	0.5%	1.6%	1.6%		
- 90/05/05	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
- Other	4.6%	4.6%	4.3%	4.2%	4.3%	3.0%	3.0%		
EA/TPR									
EA/TPR	1.3%	1.4%	1.5%	1.7%	2.0%	6.6%	6.6%		
- EA I	0.7%	0.8%	0.9%	1.0%	1.1%	3.5%	3.5%		
- EA/TPR II	0.3%	0.4%	0.4%	0.5%	0.5%	2.1%	2.1%		
- EA/TPR III	0.2%	0.2%	0.2%	0.2%	0.2%	1.1%	1.1%		
10-K Property Region (Sums to 100%)									
Midwest	12.3%	12.4%	12.7%	13.4%	13.9%	11.6%	11.6%		
Northeast	19.5%	18.9%	18.3%	16.3%	14.8%	12.7%	12.7%		
Southeast	27.5%	27.7%	28.1%	28.6%	28.4%	32.6%	32.6%		
Southwest	14.9%	15.0%	15.1%	16.0%	16.9%	21.5%	21.5%		
West	25.8%	25.9%	25.8%	25.7%	26.1%	21.6%	21.6%		
Census Region (Sums to 100%)									
New England	7.2%	7.1%	7.0%	6.7%	6.4%	5.7%	5.7%		
Middle Atlantic	11.7%	11.3%	10.8%	9.2%	8.0%	6.7%	6.7%		
East North Central	10.0%	10.0%	10.2%	10.6%	10.8%	8.6%	8.6%		
East South Central	6.5%	6.7%	6.9%	7.7%	8.2%	8.7%	8.7%		
South Atlantic	21.5%	21.5%	21.6%	21.3%	20.5%	24.1%	24.1%		
West North Central	4.1%	4.1%	4.3%	4.7%	5.0%	4.9%	4.9%		
West South Central	4.9%	4.7%	4.5%	4.5%	4.6%	7.1%	7.1%		
Mountain	10.4%	10.6%	10.9%	11.5%	12.1%	14.2%	14.2%		
Pacific	23.7%	23.8%	23.8%	23.8%	24.3%	19.9%	19.9%		
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Top 10 States									
01) CA	16.0%	15.9%	15.7%	15.4%	15.6%	13.4%	13.4%		
02) FL	5.4%	5.5%	5.6%	6.0%	6.3%	10.5%	10.5%		
03) WA	5.1%	5.3%	5.5%	5.8%	6.2%	4.9%	4.9%		
04) NJ	4.9%	4.8%	4.6%	3.9%	3.4%	2.8%	2.8%		
05) VA	3.9%	3.9%	3.8%	3.5%	3.2%	3.2%	3.2%		
06) NY	3.9%	3.7%	3.5%	3.2%	3.0%	2.8%	2.8%		
07) IL	3.8%	4.0%	4.3%	5.0%	5.5%	5.2%	5.2%		

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
CIE2

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
08) CO		3.8%	4.0%	4.3%	5.0%	5.7%	6.4%			
09) NC		3.6%	3.6%	3.8%	4.0%	3.8%	3.5%			
10) TX		3.3%	3.2%	3.0%	3.1%	3.3%	5.2%			
Top 10 Sellers										
01) QUICKEN LOANS INC		48.3%	43.4%	37.9%	25.2%	13.9%	0.0%			
02) WELLS FARGO & COMPANY		22.7%	24.8%	27.3%	32.5%	38.2%	42.0%			
03) PULTE CORPORATION		8.7%	9.4%	10.3%	12.4%	14.8%	33.7%			
04) FAMC CORPORATION		6.5%	7.2%	7.9%	9.8%	10.8%	1.5%			
05) M&T BANK CORPORATION		1.9%	2.1%	2.3%	2.7%	3.2%	9.3%			
06) INDYMAC FEDERAL BANK FSB		1.7%	1.9%	2.1%	2.5%	3.0%	0.0%			
07) ROYAL BANK OF CANADA		1.6%	1.8%	1.9%	2.3%	1.8%	0.0%			
08) MORTGAGE INVESTORS GROUP		1.3%	1.5%	1.6%	2.0%	2.5%	3.7%			
09) GUARANTY FINANCIAL MHC		1.2%	1.3%	1.5%	1.8%	2.1%	0.0%			
10) DKH INCORPORATED		1.1%	1.2%	1.4%	1.8%	2.0%	1.4%			
Top 10 Servicers										
01) JPMORGAN CHASE & CO		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%			
Credit Enhancement (Sums to 100%)										
No Credit Enhancement		76.1%								
Credit Enhancement		23.9%								
- Primary MI Only		20.9%								
- Pool Policy Only		1.5%								
- Pool Policy and Primary MI		1.5%								
- Full Recourse		0.0%								
- Shared Arrangement		0.0%								
- Government		0.0%								
- Secondary Market (SMC)		0.0%								
Credit Enhancement By Product Type										

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Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
CIE2

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
NegAm with Credit Enhancement	45.2%								
Interest Only with Credit Enhancement	38.6%								
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	-1.25	-1.97	-2.46	-3.07	-3.99	-22.29			
Wtd Avg Economic Model Fee	28.65	29.34	30.06	31.32	33.24	51.98			
Wtd Avg Charged Fee	27.40	27.37	27.60	28.25	29.25	29.69			
Appraisal Waivers									
Appraisal Waiver	6.6%	5.9%	5.5%	5.0%	5.0%	5.1%			
Serious Delinquent Loans									
SDQ Rate All Loans	5.01%	4.25%	3.47%	2.73%	1.97%	0.21%			
- SDQ Rate for Loans with CE	11.99%								
- SDQ Rate for Loans without CE	2.82%								
SDQ Rate Excl. Katrina Loans	5.01%	4.25%	3.47%	2.73%	1.97%	0.21%			
SDQ Rate for Katrina Loans									
Serious Delinquent Loans									
SDQ Loan Count	6,014	4,842	3,757	2,656	1,738	43			
SDQ Count for Loans with CE	3,441								
SDQ Count for Loans without CE	2,573								
SDQ Volume (\$M)									
SDQ Volume	\$1,380.6	\$1,118.8	\$878.0	\$623.4	\$402.4	\$7.1			
SDQ Volume for Loans with CE	\$789.3								
SDQ Volume for Loans without CE	\$591.3								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conv+Gov Book Characteristics
Jumbo (Includes Government)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		121,372	93,987	65,719	45,016	33,983				
Book Volume (\$B)		\$66.8	\$51.7	\$36.2	\$25.6	\$19.7				
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		33.6%	33.5%	32.4%	30.2%	28.3%				
OLTV 60.01% - 70.00%		17.3%	17.0%	16.8%	16.3%	15.6%				
OLTV 70.01% - 75.00%		14.6%	14.7%	14.7%	14.6%	14.2%				
OLTV 75.01% - 80.00%		28.3%	28.1%	28.2%	29.0%	30.5%				
OLTV 80.01% - 90.00%		5.3%	5.9%	7.0%	8.9%	10.1%				
OLTV 90.01% - 95.00%		0.3%	0.2%	0.0%	0.0%	0.0%				
OLTV 95.01% - 97.00%		0.0%	0.0%	0.0%	0.0%	0.0%				
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%				
OLTV > 100.00%		0.1%	0.0%	0.0%	0.0%	0.0%				
OLTV Missing		0.4%	0.5%	0.7%	1.0%	1.2%				
Wtd Avg OLTV		65.8%	66.0%	66.4%	67.5%	68.4%				
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		28.4%	28.3%	27.2%	24.7%	23.0%				
Comb LTV 60.01% - 70.00%		17.6%	17.5%	17.1%	16.6%	15.7%				
Comb LTV 70.01% - 75.00%		15.2%	15.2%	15.2%	15.2%	14.7%				
Comb LTV 75.01% - 80.00%		28.5%	28.1%	28.1%	29.3%	30.7%				
Comb LTV 80.01% - 90.00%		9.1%	9.9%	11.5%	13.3%	14.7%				
Comb LTV 90.01% - 95.00%		0.5%	0.3%	0.2%	0.0%	0.0%				
Comb LTV 95.01% - 97.00%		0.1%	0.0%	0.0%	0.0%	0.0%				
Comb LTV 97.01% - 100.00%		0.1%	0.1%	0.0%	0.0%	0.0%				
Comb LTV Missing		0.4%	0.5%	0.7%	1.0%	1.2%				
Wtd Avg Comb LTV		67.9%	68.0%	68.6%	69.7%	70.6%				
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		28.4%	28.3%	27.2%	24.7%	23.0%				
Comb LTV 60.01% - 70.00%		17.6%	17.5%	17.1%	16.6%	15.7%				
Comb LTV 70.01% - 75.00%		15.2%	15.2%	15.2%	15.2%	14.7%				
Comb LTV 75.01% - 80.00%		28.5%	28.1%	28.1%	29.3%	30.7%				
Comb LTV 80.01% - 90.00%		9.1%	9.9%	11.5%	13.3%	14.7%				
Comb LTV 90.01% - 95.00%		0.5%	0.3%	0.2%	0.0%	0.0%				
Comb LTV 95.01% - 97.00%		0.1%	0.0%	0.0%	0.0%	0.0%				
Comb LTV 97.01% - 99.00%		0.1%	0.1%	0.0%	0.0%	0.0%				
Comb LTV Missing		0.4%	0.5%	0.7%	1.0%	1.2%				

SF CRAM

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Requested by Fannie Mae

December 2009 Profile

**Single Family Conv+Gov Book Characteristics
Jumbo (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LIV 95.01% - 97.00%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LIV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LIV > 100.00%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Comb LIV Missing	0.4%	0.5%	0.7%	1.0%	1.2%	1.0%	1.2%	1.2%	
Wtd Avg Comb LIV	67.9%	68.0%	68.6%	69.7%	70.6%				
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	32.0%	31.7%	28.8%	24.5%	26.1%				
MTMLTV 60.01% - 70.00%	17.5%	17.2%	16.0%	15.0%	14.9%				
MTMLTV 70.01% - 75.00%	11.6%	11.8%	10.7%	9.8%	12.1%				
MTMLTV 75.01% - 80.00%	17.8%	18.0%	15.7%	14.6%	20.2%				
MTMLTV 80.01% - 90.00%	16.9%	16.5%	20.9%	25.3%	21.1%				
MTMLTV 90.01% - 95.00%	2.4%	2.7%	4.2%	5.9%	3.7%				
MTMLTV 95.01% - 97.00%	0.5%	0.7%	1.2%	1.7%	0.6%				
MTMLTV 97.01% - 100.00%	0.5%	0.7%	1.2%	1.7%	0.7%				
MTMLTV > 100.00%	0.8%	0.8%	1.3%	1.6%	0.4%				
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%				
Wtg Avg MTMLTV	66.6%	67.0%	69.1%	71.6%	69.9%				
Wtd Avg MTM Combined LIV	68.8%	69.1%	71.3%	73.9%	72.1%				
Credit Score (Sums to 100%)									
FICO < 550	0.1%	0.1%	0.1%	0.2%	0.3%				
FICO 550-579	0.0%	0.1%	0.1%	0.1%	0.2%				
FICO 580-619	0.1%	0.1%	0.1%	0.2%	0.2%				
FICO 620-659	0.5%	0.5%	0.4%	0.3%	0.2%				
FICO 660-699	4.4%	4.5%	4.3%	4.4%	4.5%				
FICO 700-739	16.9%	17.1%	17.3%	17.8%	18.5%				
FICO >= 740	78.0%	77.7%	77.7%	77.0%	76.1%				
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%				
Wtd Avg FICO	764	764	764	763	762				
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	89.9%	91.2%	91.0%	91.7%	89.8%				
Intermediate-term, fixed-rate	3.7%	3.4%	3.3%	3.2%	3.4%				
Adjustable-rate	3.8%	2.9%	2.8%	1.5%	2.2%				
Interest Only adjustable-rate	2.0%	1.8%	1.8%	2.0%	2.6%				

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**Single Family Conv+Gov Book Characteristics
Jumbo (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%				
Interest Only fixed-rate	0.2%	0.3%	0.4%	0.6%	0.8%				
10-K Occupancy Type (Sums to 100%)									
Principal Residence	97.2%	97.3%	97.5%	98.1%	98.2%				
Second/Vacation Home	2.1%	2.1%	2.0%	1.6%	1.4%				
Investor Property	0.6%	0.6%	0.5%	0.4%	0.4%				
10-K Unit Type (Sums to 100%)									
1 Unit	99.0%	99.0%	99.0%	99.1%	99.1%				
2-4 Units	1.0%	1.0%	1.0%	0.9%	0.9%				
Missing	0.0%	0.0%	0.0%	0.0%	0.0%				
10-K Property Type (Sums to 100%)									
Condo/Coop	11.3%	11.1%	11.2%	11.0%	11.6%				
Single Family Homes	88.7%	88.9%	88.8%	89.0%	88.4%				
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%				
Condo/Coop	11.3%	11.1%	11.2%	11.0%	11.6%				
1 Unit	87.6%	87.9%	87.8%	88.0%	87.5%				
2-4 Units	1.0%	1.0%	1.0%	0.9%	0.9%				
Condo									
Condo	9.5%	9.6%	10.0%	10.3%	11.0%				
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	33.6%	34.7%	38.4%	48.6%	59.6%				
Cash-Out Refinance	8.3%	8.3%	7.7%	5.9%	4.9%				
Other Refinance	58.1%	57.0%	53.9%	45.6%	35.5%				
Origination Type (Sums to 100%)									
TPO Broker	22.1%	24.4%	26.5%	31.5%	34.9%				
TPO Correspondent	23.4%	21.8%	21.3%	17.8%	17.0%				
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%				
Retail	54.5%	53.8%	52.2%	50.7%	48.2%				
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.0%	0.0%				
2002	0.2%	0.2%	0.1%	0.0%	0.0%				
2003	2.9%	1.9%	1.2%	0.0%	0.0%				
2004	1.7%	1.6%	1.8%	0.0%	0.0%				
2005	1.2%	0.9%	0.3%	0.0%	0.0%				
2006	0.2%	0.1%	0.0%	0.0%	0.0%				

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**Single Family Conv+Gov Book Characteristics
Jumbo (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2007	0.3%	0.4%	0.7%	0.9%	1.4%				
2008	17.2%	27.3%	45.6%	75.0%	98.6%				
2009	76.2%	67.5%	50.3%	24.0%	0.0%				
Loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$550,047	\$550,330	\$551,213	\$567,715	\$579,341				
Origination Amount and Rate									
Avg Origination Loan Amount	\$560,727	\$558,467	\$558,117	\$571,660	\$582,339				
Loan Original Note Rate	5.21%	5.29%	5.46%	5.81%	6.12%				
Seasoning (Sums to 100%)									
Seasoned	6.4%	4.9%	3.7%	0.0%	0.0%				
Non-Seasoned	93.6%	95.1%	96.3%	100.0%	100.0%				
ACI									
ACI Probability	0.05%	0.05%	0.05%	0.06%	0.06%				
Wtd Avg ACI Score	755	755	754	752	750				
Credit Premium									
Wtd Avg Credit Premium	0.05	0.02	-0.07	-0.07	0.11				
Credit Premium > 1.5	0.1%	0.1%	0.1%	0.1%	0.1%				
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%				
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.1%	9.2%	8.3%	6.7%	5.6%				
DTI Ratio > 20 and <= 30	24.3%	24.4%	23.8%	22.0%	20.4%				
DTI Ratio > 30 and <= 40	33.7%	34.5%	35.8%	38.1%	39.1%				
DTI Ratio > 40 and <= 45	19.4%	20.5%	23.4%	27.9%	31.1%				
DTI Ratio > 45 and <= 50	5.1%	4.7%	3.8%	2.3%	1.6%				
DTI Ratio > 50	6.1%	5.4%	4.0%	2.2%	1.3%				
DTI Ratio Missing	2.5%	1.4%	0.9%	0.7%	0.9%				
Wtd Avg DTI Ratio	34.3%	34.2%	34.3%	34.7%	35.2%				
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.1%	9.2%	8.3%	6.7%	5.6%				
DTI Ratio > 20 and <= 30	24.3%	24.3%	23.7%	22.0%	20.4%				
DTI Ratio > 30 and <= 40	33.7%	34.5%	35.8%	38.1%	39.1%				
DTI Ratio > 40 and <= 45	19.4%	20.5%	23.4%	27.9%	31.1%				
DTI Ratio > 45 and <= 50	5.1%	4.7%	3.8%	2.3%	1.6%				
DTI Ratio > 50	6.1%	5.4%	4.0%	2.2%	1.3%				

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**Single Family Conv+Gov Book Characteristics
Jumbo (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio Missing	2.5%	1.4%	0.9%	0.7%	0.9%				
Wtd Avg DTI Ratio	34.3%	34.2%	34.3%	34.7%	35.2%				
Origination Term (Sums to 100%)									
<= 15 Years	3.7%	3.4%	3.3%	3.2%	3.4%				
> 15 Years and <= 25 Years	0.4%	0.4%	0.4%	0.2%	0.1%				
> 25 Years and <= 30 Years	95.9%	96.1%	96.2%	96.6%	96.5%				
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%				
Missing	0.0%	0.0%	0.0%	0.0%	0.0%				
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	90.1%	91.4%	91.4%	92.3%	90.6%				
Intermediate-Term Fixed Rate (excl Balloon)	3.7%	3.4%	3.3%	3.2%	3.4%				
Adjustable Rate	5.8%	4.7%	4.6%	3.5%	4.8%				
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%				
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%				
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%				
Hybrid Arm	5.8%	4.7%	4.5%	3.5%	4.8%				
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%				
- 3/1 Hybrid Arm	0.0%	0.0%	0.1%	0.0%	0.0%				
- 5/1 Hybrid Arm	4.8%	3.9%	3.9%	3.3%	4.4%				
- 7/1 Hybrid Arm	0.5%	0.4%	0.3%	0.2%	0.2%				
- 10/1 Hybrid Arm	0.5%	0.5%	0.3%	0.1%	0.1%				
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%				
Interest Only	2.2%	2.1%	2.2%	2.6%	3.4%				
- Interest Only ARM	2.0%	1.8%	1.8%	2.0%	2.6%				
- Interest Only FRM	0.2%	0.3%	0.4%	0.6%	0.8%				
Alt-A	0.2%	0.0%	0.0%	0.0%	0.0%				
- Alt-A Low/No Doc	0.2%	0.0%	0.0%	0.0%	0.0%				
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%				

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**Single Family Conv+Gov Book Characteristics
Jumbo (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%				
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%				
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%				
- Alt-A Stated Income	0.2%	0.0%	0.0%	0.0%	0.0%				
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%				
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%				
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%				
Non-Full Doc									
Non-Full Doc Total	0.2%	0.0%	0.1%	0.1%	0.1%				
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.1%	0.1%	0.1%				
- Other Low/No Doc	0.2%	0.0%	0.0%	0.0%	0.0%				
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%				
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%				
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%				
Business Channel (Sums to 100%)									
Lender Channel	92.7%	94.0%	95.0%	98.3%	97.6%				
Investor Channel	7.3%	6.0%	5.0%	1.7%	2.4%				
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%				
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%				
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%				
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%				
Subordinate Financing - RDW									
Subordinate Financing - RDW	16.1%	15.9%	16.5%	17.1%	16.9%				
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%				
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%				
- 80/10/10	2.2%	2.3%	2.7%	2.6%	2.8%				
- 80/15/05	0.1%	0.1%	0.1%	0.0%	0.0%				
- 80/20/00	0.1%	0.0%	0.0%	0.0%	0.0%				
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%				
- Other	13.6%	13.4%	13.6%	14.5%	14.1%				
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	18.9%	18.8%	19.2%	19.1%	18.7%				
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%				

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**Single Family Conv+Gov Book Characteristics
Jumbo (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 80/10/10	2.5%	2.6%	2.9%	2.8%	3.0%	3.0%	3.0%	3.0%	
- 80/15/05	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 80/20/00	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- Other	16.0%	15.9%	16.0%	16.2%	15.6%				
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
10-K Property Region (Sums to 100%)									
Midwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Northeast	20.4%	20.1%	19.2%	18.5%	19.1%				
Southeast	14.7%	15.0%	15.1%	13.6%	12.2%				
Southwest	1.0%	1.0%	1.1%	1.1%	1.1%				
West	63.9%	63.9%	64.6%	66.7%	67.7%				
Census Region (Sums to 100%)									
New England	3.6%	3.4%	3.2%	3.5%	3.8%				
Middle Atlantic	16.8%	16.6%	16.0%	15.0%	15.2%				
East North Central	0.0%	0.0%	0.0%	0.0%	0.0%				
East South Central	0.0%	0.0%	0.0%	0.0%	0.0%				
South Atlantic	14.7%	15.0%	15.1%	13.6%	12.1%				
West North Central	0.0%	0.0%	0.0%	0.0%	0.0%				
West South Central	0.0%	0.0%	0.0%	0.0%	0.0%				
Mountain	1.1%	1.2%	1.2%	1.3%	1.2%				
Pacific	63.8%	63.7%	64.4%	66.6%	67.5%				
US Territories	0.0%	0.0%	0.1%	0.1%	0.1%				
Top 10 States									
01) CA	60.2%	60.1%	60.7%	62.8%	63.8%				
02) NY	11.0%	10.6%	10.4%	9.8%	10.2%				
03) VA	7.2%	7.4%	7.5%	6.7%	5.9%				
04) NJ	5.8%	6.0%	5.6%	5.2%	4.9%				
05) MD	5.3%	5.4%	5.5%	4.9%	4.4%				
06) WA	3.3%	3.4%	3.4%	3.5%	3.4%				
07) MA	2.0%	2.0%	1.8%	2.1%	2.3%				

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**Single Family Conv+Gov Book Characteristics
Jumbo (Includes Government)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
08) DC		2.0%	2.0%	1.9%	1.7%	1.6%				
09) CT		1.5%	1.4%	1.3%	1.3%	1.4%				
10) CO		0.5%	0.5%	0.5%	0.5%	0.5%				
Top 10 Sellers										
01) WELLS FARGO & COMPANY		28.9%	27.6%	27.6%	29.2%	29.2%				
02) BANK OF AMERICA CORPORATION		27.5%	25.9%	20.9%	20.4%	17.4%				
03) JPMORGAN CHASE & CO		9.5%	9.8%	11.3%	13.1%	14.2%				
04) CITIGROUP INC		5.7%	6.6%	7.9%	8.6%	10.7%				
05) SUNTRUST BANKS INC		4.3%	4.1%	4.0%	3.8%	3.2%				
06) METLIFE INC		3.4%	3.8%	3.6%	3.6%	1.4%				
07) HSBC HOLDINGS PLC		2.9%	3.0%	4.3%	0.9%	0.9%				
08) GMAC INC		2.7%	2.2%	2.1%	1.9%	1.9%				
09) FLAGSTAR BANCORP INC		2.4%	2.6%	2.8%	2.9%	2.5%				
10) PHH CORPORATION		2.0%	2.3%	1.6%	1.0%	1.2%				
Top 10 Servicers										
01) WELLS FARGO & COMPANY		30.0%	29.0%	27.3%	28.6%	28.4%				
02) BANK OF AMERICA CORPORATION		24.1%	23.3%	20.9%	20.4%	17.4%				
03) JPMORGAN CHASE & CO		11.9%	12.7%	13.3%	15.2%	16.2%				
04) CITIGROUP INC		5.7%	6.6%	7.9%	8.6%	10.7%				
05) SUNTRUST BANKS INC		4.6%	4.1%	4.0%	3.8%	3.2%				
06) GMAC INC		3.9%	3.3%	3.3%	3.2%	3.4%				
07) METLIFE INC		3.4%	3.9%	3.7%	3.7%	1.5%				
08) HSBC HOLDINGS PLC		2.9%	3.0%	4.3%	0.9%	0.9%				
09) FLAGSTAR BANCORP INC		2.3%	2.5%	2.7%	2.7%	2.5%				
10) PHH CORPORATION		2.0%	2.3%	1.6%	1.0%	1.2%				
Credit Enhancement (Sums to 100%)										
No Credit Enhancement		95.4%								
Credit Enhancement		4.6%								
- Primary MI Only		4.2%								
- Pool Policy Only		0.0%								
- Pool Policy and Primary MI		0.0%								
- Full Recourse		0.0%								
- Shared Arrangement		0.0%								
- Government		0.4%								
- Secondary Market (SMC)		0.0%								
Credit Enhancement By Product Type										

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**Single Family Conv+Gov Book Characteristics
Jumbo (Includes Government)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
NegAm with Credit Enhancement									
Interest Only with Credit Enhancement	3.5%								
Alt-A with Credit Enhancement	0.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	9.14	7.94	6.68	5.34	4.12				
Wtd Avg Economic Model Fee	15.12	16.58	18.16	19.58	22.21				
Wtd Avg Charged Fee	24.27	24.53	24.84	24.91	26.33				
Appraisal Waivers									
Appraisal Waiver	0.1%	0.1%	0.0%	0.0%	0.0%				
Serious Delinquent Loans									
SDQ Rate All Loans	0.43%	0.43%	0.40%	0.35%	0.12%				
- SDQ Rate for Loans with CE	5.53%								
- SDQ Rate for Loans without CE	0.16%								
SDQ Rate Excl. Katrina Loans	0.43%	0.43%	0.40%	0.35%	0.12%				
SDQ Rate for Katrina Loans									
Serious Delinquent Loans									
SDQ Loan Count	516	400	262	157	40				
SDQ Count for Loans with CE	326								
SDQ Count for Loans without CE	190								
SDQ Volume (\$M)									
SDQ Volume	\$276.2	\$213.9	\$138.7	\$81.3	\$20.7				
SDQ Volume for Loans with CE	\$170.8								
SDQ Volume for Loans without CE	\$105.4								

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**Single Family Conventional Book Characteristics
DU Originated Loan**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans	11,115,724	11,091,212	10,935,765	10,834,002	10,803,475	10,139,827	8,975,265	8,329,739	8,018,321
Book Volume (\$B)	\$1,780.8	\$1,769.2	\$1,726.2	\$1,691.7	\$1,677.6	\$1,520.0	\$1,287.1	\$1,160.2	\$1,097.5
Original Loan-to-Value Ratio (Sums to 100%)									
OLTV <= 60.00%	22.1%	21.9%	21.4%	20.7%	20.6%	21.3%	23.5%	24.6%	24.8%
OLTV 60.01% - 70.00%	15.6%	15.6%	15.6%	15.6%	15.5%	15.6%	16.5%	16.9%	16.9%
OLTV 70.01% - 75.00%	10.7%	10.5%	10.3%	10.0%	9.7%	9.7%	9.8%	10.2%	10.9%
OLTV 75.01% - 80.00%	31.5%	31.6%	31.9%	32.2%	32.4%	32.9%	32.8%	31.1%	29.5%
OLTV 80.01% - 90.00%	8.9%	9.0%	9.0%	9.1%	9.1%	8.1%	7.8%	8.2%	9.0%
OLTV 90.01% - 95.00%	4.9%	4.9%	5.0%	5.1%	5.2%	4.6%	4.2%	4.6%	5.3%
OLTV 95.01% - 97.00%	0.7%	0.7%	0.7%	0.8%	0.8%	0.8%	0.8%	0.9%	1.1%
OLTV 97.01% - 100.00%	5.5%	5.7%	6.0%	6.4%	6.6%	7.0%	4.6%	3.4%	2.6%
OLTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV	72.4%	72.5%	72.7%	73.1%	73.2%	72.8%	71.3%	70.7%	70.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%	20.3%	20.2%	19.8%	19.3%	19.2%	20.0%	22.1%	23.2%	23.3%
Comb LTV 60.01% - 70.00%	14.9%	14.9%	14.9%	14.8%	14.7%	14.8%	15.8%	16.3%	16.2%
Comb LTV 70.01% - 75.00%	10.0%	9.8%	9.6%	9.2%	8.9%	8.8%	9.3%	9.8%	10.4%
Comb LTV 75.01% - 80.00%	25.7%	25.5%	25.5%	25.4%	25.2%	24.6%	25.3%	25.7%	25.9%
Comb LTV 80.01% - 90.00%	13.4%	13.5%	13.7%	13.9%	13.9%	13.0%	12.0%	11.6%	11.2%
Comb LTV 90.01% - 95.00%	7.2%	7.3%	7.5%	7.8%	8.0%	7.7%	7.0%	6.7%	6.6%
Comb LTV 95.01% - 97.00%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	1.1%
Comb LTV 97.01% - 100.00%	7.0%	7.3%	7.8%	8.3%	8.6%	9.4%	6.5%	4.4%	3.1%
Comb LTV > 100.00%	0.3%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Comb LTV Missing	0.4%	0.4%	0.5%	0.5%	0.5%	0.7%	1.0%	1.5%	2.2%
Wtd Avg Comb LTV	74.2%	74.3%	74.5%	74.9%	75.1%	74.8%	73.0%	72.0%	71.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)									
Comb LTV <= 60.00%	20.4%	20.2%	19.9%	19.3%	19.2%	20.1%	22.3%	23.4%	23.7%
Comb LTV 60.01% - 70.00%	14.9%	15.0%	14.9%	14.9%	14.7%	14.9%	16.0%	16.5%	16.5%
Comb LTV 70.01% - 75.00%	10.0%	9.9%	9.6%	9.3%	9.0%	8.9%	9.5%	10.0%	10.7%
Comb LTV 75.01% - 80.00%	25.8%	25.7%	25.6%	25.5%	25.4%	24.8%	25.6%	26.1%	26.5%
Comb LTV 80.01% - 90.00%	13.5%	13.6%	13.7%	13.9%	14.0%	13.1%	12.2%	11.8%	11.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
DU Originated Loan**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	7.3%	7.4%	7.5%	7.8%	8.0%	7.8%	7.1%	6.9%	6.8%
Comb LTV 95.01% - 97.00%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	1.1%
Comb LTV 97.01% - 100.00%	7.0%	7.3%	7.8%	8.3%	8.6%	9.4%	6.5%	4.4%	3.1%
Comb LTV > 100.00%	0.3%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	74.2%	74.3%	74.5%	74.9%	75.1%	74.8%	73.0%	72.1%	71.6%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	27.6%	28.4%	28.1%	28.1%	32.1%	42.6%	52.4%	56.3%	49.0%
MTMLTV 60.01% - 70.00%	13.2%	13.5%	13.1%	12.8%	13.5%	15.5%	17.3%	18.4%	20.9%
MTMLTV 70.01% - 75.00%	8.5%	8.6%	8.2%	7.8%	8.0%	8.9%	8.9%	8.7%	10.2%
MTMLTV 75.01% - 80.00%	11.3%	11.3%	10.8%	9.9%	9.7%	10.8%	9.7%	8.2%	9.3%
MTMLTV 80.01% - 90.00%	14.9%	14.4%	14.7%	15.7%	14.5%	11.7%	7.2%	5.3%	6.9%
MTMLTV 90.01% - 95.00%	5.4%	5.5%	5.7%	5.8%	5.3%	3.7%	1.9%	1.6%	2.0%
MTMLTV 95.01% - 97.00%	1.9%	1.9%	2.0%	2.1%	2.0%	1.3%	0.6%	0.5%	0.5%
MTMLTV 97.01% - 100.00%	2.4%	2.4%	2.6%	2.9%	2.7%	2.4%	1.2%	0.7%	0.8%
MTMLTV > 100.00%	14.7%	14.1%	14.7%	14.8%	12.1%	3.0%	0.6%	0.2%	0.3%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Wtd Avg MTMLTV	75.9%	75.2%	75.5%	75.2%	72.0%	63.0%	57.4%	55.6%	59.1%
Wtd Avg MTM Combined LTV	77.9%	77.2%	77.5%	77.2%	73.9%	64.8%	58.9%	56.8%	60.0%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%
FICO 550-579	0.7%	0.7%	0.8%	0.8%	0.9%	1.0%	0.9%	1.0%	1.1%
FICO 580-619	3.8%	3.9%	4.1%	4.3%	4.4%	4.8%	4.5%	4.4%	4.6%
FICO 620-659	9.4%	9.7%	10.2%	10.7%	11.0%	11.8%	11.4%	11.4%	11.8%
FICO 660-699	16.0%	16.3%	16.9%	17.6%	18.0%	18.5%	18.4%	18.4%	18.7%
FICO 700-739	21.3%	21.5%	21.7%	22.0%	22.2%	22.1%	22.3%	22.5%	22.7%
FICO >= 740	48.3%	47.3%	45.7%	43.9%	42.8%	41.1%	41.7%	41.5%	40.2%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
Wtd Avg FICO	727	725	723	721	719	717	717	717	715
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	78.8%	78.9%	78.5%	78.1%	77.5%	75.2%	72.3%	69.2%	67.0%
Intermediate-term, fixed-rate	12.4%	12.4%	12.5%	12.3%	12.3%	13.6%	17.3%	20.9%	24.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
DU Originated Loan**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	3.2%	3.0%	3.0%	3.2%	3.4%	4.3%	5.4%	6.7%	7.3%
Interest Only adjustable-rate	2.9%	2.9%	3.0%	3.2%	3.3%	3.3%	3.2%	2.7%	1.4%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
Interest Only fixed-rate	2.7%	2.8%	3.0%	3.2%	3.3%	3.5%	1.7%	0.4%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	90.7%	90.7%	90.7%	90.6%	90.5%	91.0%	91.2%	91.7%	92.2%
Second/Vacation Home	4.2%	4.1%	4.1%	4.1%	4.1%	4.0%	3.8%	3.5%	3.0%
Investor Property	5.1%	5.1%	5.2%	5.3%	5.3%	5.0%	4.9%	4.8%	4.8%
10-K Unit Type (Sums to 100%)									
1 Unit	96.7%	96.7%	96.7%	96.6%	96.6%	96.7%	96.6%	96.4%	96.2%
2-4 Units	3.3%	3.3%	3.3%	3.4%	3.4%	3.3%	3.4%	3.6%	3.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.0%	9.0%	9.0%	9.1%	9.1%	8.7%	8.2%	7.6%	7.3%
Single Family Homes	91.0%	91.0%	91.0%	90.9%	90.9%	91.3%	91.8%	92.4%	92.7%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.7%	0.7%
Condo/Coop	9.0%	8.9%	9.0%	9.1%	9.1%	8.7%	8.2%	7.6%	7.3%
1 Unit	87.2%	87.3%	87.2%	87.0%	87.0%	87.3%	87.7%	88.1%	88.2%
2-4 Units	3.3%	3.3%	3.3%	3.4%	3.4%	3.3%	3.4%	3.6%	3.8%
Condo									
Condo	8.5%	8.5%	8.6%	8.6%	8.7%	8.3%	7.7%	7.2%	6.9%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	36.6%	37.1%	38.2%	40.5%	42.4%	42.1%	38.5%	34.2%	30.5%
Cash-Out Refinance	33.0%	33.4%	33.9%	33.8%	33.6%	34.2%	35.6%	36.2%	35.9%
Other Refinance	30.4%	29.5%	28.0%	25.7%	23.9%	23.7%	25.9%	29.6%	33.5%
Origination Type (Sums to 100%)									
TPO Broker	20.7%	21.1%	21.6%	22.1%	22.4%	21.4%	20.4%	20.5%	21.7%
TPO Correspondent	38.1%	38.2%	38.2%	38.5%	38.8%	39.1%	37.0%	34.8%	32.8%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail	41.2%	40.7%	40.2%	39.4%	38.7%	39.5%	42.5%	44.7%	45.5%
Origination Year (Sums to 100%)									
< 2002	1.6%	1.7%	1.9%	2.1%	2.2%	3.0%	4.2%	5.9%	8.7%
2002	3.7%	4.0%	4.3%	4.9%	5.3%	6.8%	9.4%	12.5%	17.7%
2003	13.2%	13.9%	15.0%	16.3%	17.3%	21.7%	28.9%	37.3%	48.9%

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
DU Originated Loan**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2004	7.5%	7.9%	8.5%	9.2%	9.8%	12.4%	16.6%	21.7%	24.7%
2005	10.0%	10.5%	11.2%	12.2%	12.9%	15.9%	21.1%	22.6%	0.0%
2006	10.1%	10.7%	11.5%	12.6%	13.7%	17.5%	19.7%	0.0%	0.0%
2007	15.9%	16.8%	18.0%	19.7%	21.2%	22.7%	0.0%	0.0%	0.0%
2008	13.8%	14.8%	15.9%	17.6%	17.6%	0.0%	0.0%	0.0%	0.0%
2009	24.1%	19.7%	13.6%	5.4%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance									
Financial Statement Amount									
Avg Loan UPB Amount (HFR_UPB)	\$160,201	\$159,510	\$157,851	\$156,149	\$155,282	\$149,900	\$143,405	\$139,279	\$136,868
Origination Amount and Rate									
Avg Origination Loan Amount	\$175,566	\$174,347	\$172,433	\$170,714	\$169,581	\$162,355	\$154,347	\$148,034	\$143,256
Loan Original Note Rate	5.77%	5.82%	5.89%	5.98%	6.05%	6.05%	5.90%	5.74%	5.77%
Seasoning (Sums to 100%)									
Seasoned	1.3%	1.3%	1.3%	1.4%	1.5%	1.6%	0.9%	0.6%	0.4%
Non-Seasoned	98.7%	98.7%	98.7%	98.6%	98.5%	98.4%	99.1%	99.4%	99.6%
ACI									
ACI Probability	0.54%	0.55%	0.57%	0.59%	0.60%	0.65%	0.52%	0.46%	0.46%
Wtd Avg ACI Score	717	716	714	711	710	709	715	719	720
Credit Premium									
Wtd Avg Credit Premium	-0.11	-0.11	-0.12	-0.11	-0.06	-0.06	-0.05	-0.07	-0.09
Credit Premium > 1.5	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
Prepay Premium									
Prepay Premium	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.2%	9.2%	9.0%	8.6%	8.4%	9.2%	10.7%	12.3%	13.7%
DTI Ratio > 20 and <= 30	20.1%	20.0%	19.7%	19.2%	19.0%	19.7%	21.4%	22.9%	24.0%
DTI Ratio > 30 and <= 40	26.7%	26.7%	26.7%	26.7%	26.7%	26.8%	27.0%	26.8%	26.3%
DTI Ratio > 40 and <= 45	13.4%	13.4%	13.5%	13.6%	13.6%	13.3%	12.4%	11.6%	10.9%
DTI Ratio > 45 and <= 50	11.0%	11.0%	11.0%	11.1%	11.1%	10.7%	9.7%	8.9%	8.3%
DTI Ratio > 50	18.4%	18.5%	18.8%	19.3%	19.7%	18.7%	17.3%	16.4%	15.7%
DTI Ratio Missing	1.3%	1.3%	1.3%	1.4%	1.5%	1.6%	1.4%	1.2%	1.2%
Wtd Avg DTI Ratio	38.0%	38.0%	38.2%	38.5%	38.6%	38.2%	37.2%	36.3%	35.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.2%	9.2%	9.0%	8.6%	8.4%	9.2%	10.7%	12.3%	13.7%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
DU Originated Loan**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 20 and <= 30	20.1%	20.0%	19.7%	19.2%	19.0%	19.7%	21.4%	22.9%	24.0%
DTI Ratio > 30 and <= 40	26.7%	26.7%	26.7%	26.7%	26.7%	26.8%	27.0%	26.8%	26.3%
DTI Ratio > 40 and <= 45	13.4%	13.4%	13.5%	13.6%	13.6%	13.3%	12.4%	11.6%	10.9%
DTI Ratio > 45 and <= 50	11.0%	11.0%	11.0%	11.1%	11.1%	10.7%	9.7%	8.9%	8.3%
DTI Ratio > 50	18.4%	18.5%	18.8%	19.3%	19.7%	18.7%	17.3%	16.4%	15.7%
DTI Ratio Missing	1.3%	1.3%	1.3%	1.4%	1.5%	1.6%	1.4%	1.2%	1.2%
Wtd Avg DTI Ratio	38.0%	38.0%	38.2%	38.5%	38.6%	38.2%	37.2%	36.3%	35.6%
Origination Term (Sums to 100%)									
<= 15 Years	12.5%	12.5%	12.5%	12.3%	12.3%	13.7%	17.3%	20.9%	24.2%
> 15 Years and <= 25 Years	3.4%	3.4%	3.4%	3.3%	3.2%	3.5%	3.9%	4.4%	4.5%
> 25 Years and <= 30 Years	83.6%	83.6%	83.6%	83.8%	83.8%	82.3%	78.6%	74.7%	71.3%
> 30 Years	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	81.4%	81.7%	81.5%	81.2%	80.8%	78.7%	74.0%	69.6%	67.1%
Intermediate-Term Fixed Rate (excl Balloon)	12.3%	12.2%	12.2%	12.0%	12.0%	13.2%	16.6%	20.0%	23.0%
Adjustable Rate	6.1%	5.9%	6.0%	6.4%	6.8%	7.6%	8.8%	9.6%	8.8%
Balloon	0.2%	0.2%	0.3%	0.3%	0.3%	0.5%	0.6%	0.9%	1.2%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.1%	0.0%	0.0%
Hybrid Arm	5.6%	5.5%	5.8%	6.2%	6.6%	7.4%	8.4%	8.9%	8.2%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.6%	0.6%	0.7%	0.7%	1.0%	1.5%	2.1%	2.2%
- 5/1 Hybrid Arm	3.6%	3.5%	3.6%	3.9%	4.1%	4.6%	5.0%	5.0%	4.4%
- 7/1 Hybrid Arm	1.0%	1.1%	1.1%	1.2%	1.3%	1.4%	1.5%	1.6%	1.4%
- 10/1 Hybrid Arm	0.4%	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
Interest Only	5.5%	5.7%	6.0%	6.4%	6.7%	6.8%	4.9%	3.1%	1.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
DU Originated Loan**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Interest Only ARM	2.9%	2.9%	3.0%	3.2%	3.3%	3.3%	3.2%	2.7%	1.4%
- Interest Only FRM	2.7%	2.8%	3.0%	3.2%	3.3%	3.5%	1.7%	0.4%	0.1%
Alt-A	4.5%	4.7%	5.0%	5.3%	5.6%	6.6%	6.1%	5.0%	4.2%
- Alt-A Low/No Doc	2.8%	2.9%	3.1%	3.3%	3.4%	3.9%	3.5%	3.0%	2.8%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.8%	0.7%	0.7%
- Alt-A SISA	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
- Alt-A No Ratio	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.3%	0.3%	0.2%
- Alt-A Stated Income	1.8%	1.9%	2.0%	2.1%	2.2%	2.5%	2.2%	2.0%	1.9%
Alt-A Full Doc (by SFC)	0.9%	1.0%	1.0%	1.1%	1.2%	1.4%	1.2%	0.7%	0.4%
Alt-A Deals (no SFC)	0.8%	0.8%	0.9%	0.9%	1.0%	1.2%	1.4%	1.2%	0.9%
My Community Mortgage	2.0%	2.1%	2.2%	2.3%	2.4%	2.5%	1.0%	0.4%	0.3%
Non-Full Doc									
Non-Full Doc Total	7.6%	8.0%	8.6%	9.3%	9.9%	10.1%	7.1%	5.2%	4.6%
- Select Lender Programs Non-Full Doc	4.8%	5.1%	5.5%	6.1%	6.4%	6.1%	3.7%	2.3%	1.8%
- Other Low/No Doc	2.8%	2.9%	3.1%	3.3%	3.4%	3.9%	3.5%	2.9%	2.8%
Subprime Deals									
Subprime	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Post 12/2005	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	93.3%	93.1%	92.7%	92.3%	91.8%	90.3%	90.8%	91.6%	91.8%
Investor Channel	6.2%	6.3%	6.7%	7.1%	7.4%	8.7%	8.0%	6.8%	5.8%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
Subprime Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.4%	0.4%	0.4%	0.5%	0.5%	0.7%	1.0%	1.4%	2.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	11.9%	11.9%	11.9%	11.9%	12.0%	12.5%	10.8%	8.2%	5.5%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
- 75/25/00	0.2%	0.3%	0.3%	0.3%	0.3%	0.4%	0.1%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
DU Originated Loan**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 80/10/10	3.3%	3.4%	3.5%	3.6%	3.7%	3.9%	3.7%	3.2%	2.6%
- 80/15/05	2.1%	2.1%	2.3%	2.4%	2.5%	2.9%	2.7%	2.3%	1.9%
- 80/20/00	1.0%	1.0%	1.1%	1.1%	1.2%	1.4%	1.4%	0.9%	0.5%
- 90/05/05	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.9%	4.8%	4.5%	4.1%	3.9%	3.5%	2.6%	1.6%	0.3%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	16.2%	16.4%	16.6%	16.8%	17.2%	18.6%	18.4%	17.4%	16.4%
- 75/20/05	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	4.4%	4.5%	4.7%	4.9%	5.1%	5.6%	5.4%	5.0%	4.6%
- 80/15/05	2.4%	2.5%	2.7%	2.9%	3.0%	3.5%	3.4%	3.0%	2.7%
- 80/20/00	1.9%	1.9%	2.0%	2.2%	2.3%	2.7%	2.3%	1.5%	1.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	6.9%	6.8%	6.6%	6.3%	6.2%	6.2%	6.7%	7.3%	7.6%
EA/TPR									
EA/TPR	2.8%	2.9%	3.1%	3.2%	3.4%	3.6%	3.3%	3.3%	3.5%
- EA I	1.2%	1.2%	1.3%	1.4%	1.4%	1.5%	1.5%	1.5%	1.6%
- EA/TPR II	0.8%	0.8%	0.9%	0.9%	0.9%	1.1%	0.9%	0.9%	1.0%
- EA/TPR III	0.8%	0.8%	0.9%	0.9%	1.0%	1.1%	1.0%	1.0%	1.0%
10-K Property Region (Sums to 100%)									
Midwest	16.3%	16.5%	16.7%	16.8%	16.9%	17.8%	18.3%	18.6%	18.6%
Northeast	18.9%	18.9%	18.8%	18.9%	19.0%	19.2%	19.5%	19.6%	19.4%
Southeast	24.4%	24.6%	24.7%	24.9%	25.0%	25.1%	24.4%	23.3%	22.4%
Southwest	15.8%	15.9%	16.0%	16.1%	16.2%	16.2%	15.7%	15.3%	15.0%
West	24.6%	24.2%	23.8%	23.3%	23.0%	21.7%	22.1%	23.2%	24.6%
Census Region (Sums to 100%)									
New England	6.4%	6.4%	6.4%	6.5%	6.6%	6.8%	7.1%	7.3%	7.3%
Middle Atlantic	11.5%	11.5%	11.4%	11.4%	11.4%	11.3%	11.3%	11.3%	11.1%
East North Central	12.9%	13.1%	13.2%	13.3%	13.4%	14.1%	14.5%	14.8%	14.9%
East South Central	3.9%	3.9%	4.0%	4.0%	4.0%	4.1%	4.0%	3.9%	3.8%
South Atlantic	21.0%	21.1%	21.2%	21.3%	21.4%	21.4%	20.8%	19.8%	19.0%
West North Central	5.4%	5.5%	5.5%	5.6%	5.6%	5.9%	6.0%	6.0%	5.8%
West South Central	7.3%	7.3%	7.3%	7.4%	7.4%	7.3%	7.1%	7.0%	6.8%
Mountain	8.5%	8.6%	8.7%	8.8%	8.8%	8.8%	8.3%	8.0%	7.9%
Pacific	22.5%	22.1%	21.7%	21.2%	20.9%	19.6%	20.1%	21.3%	22.8%
US Territories	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
DU Originated Loan**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Top 10 States									
01) CA	16.1%	15.7%	15.3%	14.8%	14.5%	13.5%	14.1%	15.1%	16.7%
02) FL	6.7%	6.7%	6.9%	7.0%	7.1%	7.2%	6.9%	6.4%	6.1%
03) TX	5.0%	5.0%	5.0%	5.0%	5.0%	4.8%	4.5%	4.4%	4.2%
04) NY	5.0%	4.9%	4.8%	4.8%	4.8%	4.7%	4.7%	4.8%	4.8%
05) IL	4.3%	4.3%	4.3%	4.3%	4.4%	4.4%	4.3%	4.2%	4.3%
06) NJ	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.7%	3.7%	3.6%
07) VA	3.6%	3.6%	3.5%	3.5%	3.5%	3.4%	3.4%	3.3%	3.2%
08) WA	3.6%	3.6%	3.6%	3.5%	3.5%	3.4%	3.3%	3.4%	3.4%
09) MA	3.3%	3.4%	3.3%	3.4%	3.4%	3.5%	3.7%	3.9%	4.0%
10) MI	3.0%	3.1%	3.2%	3.3%	3.3%	3.7%	4.0%	4.3%	4.4%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	18.4%	18.3%	18.2%	18.3%	18.4%	18.7%	17.1%	16.6%	16.0%
02) JPMORGAN CHASE & CO	10.3%	10.4%	10.7%	10.9%	11.0%	11.1%	13.0%	15.2%	18.0%
03) WELLS FARGO & COMPANY	9.0%	8.8%	8.3%	7.9%	7.5%	6.1%	5.5%	5.1%	4.3%
04) CITIGROUP INC	8.5%	8.7%	8.9%	9.2%	9.3%	9.1%	8.1%	6.7%	5.6%
05) SUNTRUST BANKS INC	5.8%	5.7%	5.6%	5.5%	5.5%	5.1%	4.2%	3.1%	2.6%
06) GMAC INC	5.6%	5.7%	5.8%	6.1%	6.3%	6.4%	6.6%	5.9%	5.3%
07) FLAGSTAR BANCORP INC	4.4%	4.4%	4.5%	4.6%	4.6%	4.8%	5.0%	5.6%	5.6%
08) AMTRUST FINANCIAL CORPORATION	3.7%	3.8%	3.9%	3.9%	3.9%	3.6%	3.4%	3.0%	2.6%
09) PHH CORPORATION	2.3%	2.2%	2.1%	1.9%	1.9%	2.1%	2.5%	2.8%	2.9%
10) FIRST HORIZON NATIONAL CORPORATION	2.2%	2.3%	2.5%	2.7%	2.9%	3.5%	3.7%	3.7%	3.6%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	18.3%	18.2%	18.1%	18.2%	18.2%	18.8%	17.2%	16.5%	15.8%
02) JPMORGAN CHASE & CO	16.5%	16.8%	17.5%	18.1%	18.5%	18.4%	20.4%	23.0%	26.8%
03) WELLS FARGO & COMPANY	11.7%	11.6%	11.3%	11.2%	11.1%	10.3%	10.2%	9.3%	7.0%
04) CITIGROUP INC	10.8%	11.1%	11.4%	11.9%	12.3%	12.8%	12.9%	12.0%	10.4%
05) GMAC INC	6.2%	6.1%	6.2%	6.4%	6.6%	6.7%	7.2%	6.9%	6.9%
06) SUNTRUST BANKS INC	4.8%	4.7%	4.5%	4.3%	4.2%	3.4%	2.8%	2.4%	2.1%
07) PHH CORPORATION	1.9%	1.8%	1.6%	1.4%	1.4%	1.5%	1.8%	2.1%	2.3%
08) PNC FINANCIAL SERVICES GROUP INC	1.7%	1.7%	1.8%	1.8%	1.8%	1.8%	1.1%	0.8%	0.9%
09) FLAGSTAR BANCORP INC	1.6%	1.5%	1.4%	1.3%	1.3%	1.0%	0.6%	0.6%	0.7%
10) METLIFE INC	1.5%	1.5%	1.5%	1.5%	1.5%	1.6%	1.5%	1.3%	1.1%
Credit Enhancement (Sums to 100%)									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
DU Originated Loan**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
No Credit Enhancement	80.9%								
Credit Enhancement	19.1%								
- Primary MI Only	16.0%								
- Pool Policy Only	1.3%								
- Pool Policy and Primary MI	0.3%								
- Full Recourse	0.3%								
- Shared Arrangement	0.5%								
- Government	0.0%								
- Secondary Market (SMC)	0.7%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	82.3%								
Interest Only with Credit Enhancement	27.0%								
Alt-A with Credit Enhancement	30.2%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-3.44	-3.89	-4.36	-4.85	-5.08	-6.08	-2.97	-1.32	-1.70
Wtd Avg Economic Model Fee	28.98	29.28	29.68	30.00	30.21	29.87	25.79	24.03	24.26
Wtd Avg Charged Fee	25.55	25.39	25.33	25.15	25.13	23.80	22.81	22.71	22.57
Appraisal Waivers									
Appraisal Waiver	2.2%	2.1%	2.0%	2.0%	2.1%	1.9%	1.6%	1.4%	0.9%
Serious Delinquent Loans									
SDQ Rate All Loans	5.53%	4.82%	3.98%	3.16%	2.46%	1.03%	0.70%	0.83%	0.60%
- SDQ Rate for Loans with CE	13.27%								
- SDQ Rate for Loans without CE	3.68%								
SDQ Rate Excl. Katrina Loans	5.55%	4.84%	4.00%	3.18%	2.46%	1.02%	0.67%	0.66%	0.60%
SDQ Rate for Katrina Loans	3.33%	2.88%	2.45%	2.12%	1.95%	1.54%	2.12%	9.26%	0.62%
Serious Delinquent Loans									
SDQ Loan Count	614,983	535,147	435,471	342,872	265,710	104,399	62,555	69,321	48,442
SDQ Count for Loans with CE	284,395								
SDQ Count for Loans without CE	330,588								
SDQ Volume (\$M)									
SDQ Volume	\$116,071.8	\$99,852.4	\$80,826.3	\$62,737.3	\$46,411.0	\$14,691.0	\$7,425.0	\$7,777.7	\$5,487.1
SDQ Volume for Loans with CE	\$51,910.8								
SDQ Volume for Loans without CE	\$64,161.0								

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December 2009 Profile

**Single Family Conventional Book Characteristics
DU Approve-Strict Definition**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		8,303,737	8,229,350	8,038,243	7,879,689	7,804,236	7,177,631	6,395,682	5,866,655	5,501,728
Book Volume (\$B)		\$1,354.5	\$1,336.2	\$1,290.4	\$1,248.8	\$1,227.5	\$1,089.0	\$932.1	\$831.3	\$763.6
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		23.4%	23.3%	22.8%	22.0%	21.8%	22.7%	24.8%	25.9%	26.3%
OLTV 60.01% - 70.00%		16.3%	16.3%	16.4%	16.4%	16.3%	16.5%	17.4%	17.9%	17.9%
OLTV 70.01% - 75.00%		10.9%	10.7%	10.5%	10.1%	9.8%	9.7%	9.8%	10.2%	10.9%
OLTV 75.01% - 80.00%		31.2%	31.2%	31.5%	31.9%	32.2%	32.5%	32.4%	31.0%	29.4%
OLTV 80.01% - 90.00%		8.0%	8.0%	8.0%	8.1%	8.1%	7.1%	6.9%	7.2%	7.7%
OLTV 90.01% - 95.00%		4.4%	4.4%	4.5%	4.6%	4.7%	4.1%	3.9%	4.1%	4.6%
OLTV 95.01% - 97.00%		0.7%	0.7%	0.7%	0.7%	0.8%	0.7%	0.7%	0.8%	1.0%
OLTV 97.01% - 100.00%		5.0%	5.3%	5.6%	6.0%	6.4%	6.6%	4.1%	2.9%	2.1%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		71.6%	71.7%	71.9%	72.3%	72.5%	71.9%	70.5%	69.9%	69.7%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		21.6%	21.5%	21.1%	20.5%	20.4%	21.5%	23.5%	24.7%	25.1%
Comb LTV 60.01% - 70.00%		15.6%	15.6%	15.7%	15.6%	15.5%	15.8%	16.8%	17.3%	17.4%
Comb LTV 70.01% - 75.00%		10.2%	10.0%	9.8%	9.4%	9.0%	8.9%	9.4%	9.9%	10.7%
Comb LTV 75.01% - 80.00%		25.8%	25.6%	25.5%	25.5%	25.3%	24.6%	25.0%	25.4%	25.7%
Comb LTV 80.01% - 90.00%		12.7%	12.8%	12.9%	13.1%	13.2%	12.3%	11.6%	11.2%	10.7%
Comb LTV 90.01% - 95.00%		6.7%	6.8%	7.0%	7.3%	7.5%	7.3%	6.9%	6.6%	6.5%
Comb LTV 95.01% - 97.00%		0.7%	0.7%	0.7%	0.8%	0.8%	0.7%	0.8%	0.8%	1.0%
Comb LTV 97.01% - 100.00%		6.4%	6.7%	7.2%	7.7%	8.2%	8.8%	5.9%	4.0%	2.8%
Comb LTV > 100.00%		0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Wtd Avg Comb LTV		73.4%	73.5%	73.7%	74.1%	74.3%	73.9%	72.3%	71.3%	70.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		21.6%	21.5%	21.1%	20.5%	20.4%	21.5%	23.5%	24.7%	25.1%
Comb LTV 60.01% - 70.00%		15.6%	15.6%	15.7%	15.6%	15.5%	15.8%	16.8%	17.3%	17.4%
Comb LTV 70.01% - 75.00%		10.2%	10.0%	9.8%	9.4%	9.0%	8.9%	9.4%	9.9%	10.7%
Comb LTV 75.01% - 80.00%		25.8%	25.6%	25.5%	25.5%	25.3%	24.6%	25.0%	25.4%	25.7%
Comb LTV 80.01% - 90.00%		12.7%	12.8%	12.9%	13.1%	13.2%	12.3%	11.6%	11.2%	10.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
DU Approve-Strict Definition**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	6.7%	6.8%	7.0%	7.3%	7.5%	7.3%	6.9%	6.6%	6.5%
Comb LTV 95.01% - 97.00%	0.7%	0.7%	0.7%	0.8%	0.8%	0.7%	0.8%	0.9%	1.0%
Comb LTV 97.01% - 100.00%	6.4%	6.7%	7.2%	7.7%	8.2%	8.8%	5.9%	4.0%	2.8%
Comb LTV > 100.00%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	73.4%	73.5%	73.7%	74.1%	74.3%	73.9%	72.3%	71.3%	70.8%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	28.2%	29.1%	28.8%	28.6%	32.7%	43.7%	53.3%	57.0%	50.0%
MTMLTV 60.01% - 70.00%	13.7%	13.9%	13.6%	13.3%	14.0%	16.1%	17.7%	18.7%	21.2%
MTMLTV 70.01% - 75.00%	8.8%	8.9%	8.5%	8.1%	8.3%	9.1%	8.9%	8.7%	10.2%
MTMLTV 75.01% - 80.00%	12.0%	12.0%	11.5%	10.3%	9.9%	10.7%	9.5%	8.1%	9.2%
MTMLTV 80.01% - 90.00%	14.9%	14.2%	14.5%	15.7%	14.4%	10.9%	6.6%	4.8%	6.3%
MTMLTV 90.01% - 95.00%	5.2%	5.2%	5.4%	5.5%	5.1%	3.2%	1.7%	1.5%	1.7%
MTMLTV 95.01% - 97.00%	1.8%	1.8%	1.9%	2.0%	1.9%	1.2%	0.6%	0.4%	0.5%
MTMLTV 97.01% - 100.00%	2.3%	2.2%	2.5%	2.8%	2.6%	2.3%	1.2%	0.6%	0.7%
MTMLTV > 100.00%	13.1%	12.7%	13.3%	13.6%	11.2%	2.7%	0.6%	0.1%	0.2%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Wtd Avg MTMLTV	74.7%	74.1%	74.5%	74.3%	71.2%	62.3%	57.0%	55.3%	58.7%
Wtd Avg MTM Combined LTV	76.6%	76.0%	76.4%	76.3%	73.1%	64.1%	58.6%	56.6%	59.7%
Credit Score (Sums to 100%)									
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
FICO 550-579	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%
FICO 580-619	2.9%	3.0%	3.2%	3.4%	3.5%	3.8%	3.8%	3.7%	3.8%
FICO 620-659	7.9%	8.2%	8.7%	9.2%	9.5%	10.3%	10.1%	10.1%	10.3%
FICO 660-699	15.0%	15.4%	16.1%	16.8%	17.3%	17.9%	17.9%	18.0%	18.1%
FICO 700-739	21.6%	21.8%	22.1%	22.5%	22.8%	22.7%	22.8%	23.0%	23.4%
FICO >= 740	52.2%	51.1%	49.5%	47.6%	46.3%	44.6%	44.7%	44.5%	43.5%
FICO Missing	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Wtd Avg FICO	733	732	730	727	726	723	723	723	721
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	79.4%	79.6%	79.3%	78.9%	78.3%	76.4%	73.0%	69.7%	66.6%
Intermediate-term, fixed-rate	13.3%	13.2%	13.2%	13.0%	13.0%	14.4%	18.1%	21.9%	25.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
DU Approve-Strict Definition**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	2.7%	2.4%	2.4%	2.6%	2.9%	3.4%	4.8%	6.0%	6.6%
Interest Only adjustable-rate	2.2%	2.2%	2.3%	2.4%	2.6%	2.3%	2.4%	1.9%	0.9%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	2.4%	2.6%	2.8%	3.0%	3.2%	3.4%	1.8%	0.5%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	90.9%	91.0%	90.9%	90.8%	90.8%	91.5%	91.7%	92.0%	92.1%
Second/Vacation Home	4.4%	4.3%	4.3%	4.3%	4.4%	4.2%	4.0%	3.6%	3.2%
Investor Property	4.7%	4.7%	4.7%	4.8%	4.9%	4.3%	4.2%	4.4%	4.8%
10-K Unit Type (Sums to 100%)									
1 Unit	97.3%	97.3%	97.2%	97.2%	97.2%	97.3%	97.1%	96.9%	96.6%
2-4 Units	2.7%	2.7%	2.8%	2.8%	2.8%	2.7%	2.9%	3.1%	3.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	8.6%	8.5%	8.5%	8.6%	8.6%	8.3%	7.8%	7.2%	7.0%
Single Family Homes	91.4%	91.5%	91.5%	91.4%	91.4%	91.7%	92.2%	92.8%	93.0%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%
Condo/Coop	8.6%	8.5%	8.5%	8.6%	8.6%	8.3%	7.8%	7.2%	7.0%
1 Unit	88.2%	88.3%	88.2%	88.1%	88.1%	88.4%	88.8%	89.0%	89.0%
2-4 Units	2.7%	2.7%	2.8%	2.8%	2.8%	2.7%	2.9%	3.1%	3.3%
Condo									
Condo	8.1%	8.1%	8.1%	8.2%	8.2%	7.9%	7.3%	6.9%	6.7%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	35.9%	36.4%	37.5%	40.3%	42.7%	42.3%	38.0%	33.5%	29.6%
Cash-Out Refinance	33.8%	34.3%	34.8%	34.8%	34.6%	35.4%	37.2%	38.1%	38.0%
Other Refinance	30.3%	29.3%	27.6%	24.8%	22.7%	22.3%	24.8%	28.4%	32.5%
Origination Type (Sums to 100%)									
TPO Broker	19.5%	19.8%	20.4%	20.9%	21.2%	19.9%	19.3%	19.5%	20.9%
TPO Correspondent	40.1%	40.2%	40.1%	40.4%	40.7%	40.5%	37.9%	35.0%	32.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail	40.4%	39.9%	39.5%	38.7%	38.1%	39.5%	42.8%	45.4%	47.0%
Origination Year (Sums to 100%)									
< 2002	1.1%	1.2%	1.3%	1.5%	1.6%	2.2%	3.1%	4.4%	6.7%
2002	3.4%	3.7%	4.1%	4.6%	5.0%	6.7%	9.2%	12.3%	17.7%
2003	12.1%	12.9%	14.0%	15.6%	16.7%	21.4%	28.6%	37.2%	49.8%
2004	7.1%	7.5%	8.2%	9.1%	9.7%	12.5%	16.9%	22.2%	25.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
DU Approve-Strict Definition**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	9.8%	10.4%	11.2%	12.3%	13.2%	16.7%	22.0%	23.9%	0.0%
2006	9.4%	10.1%	11.0%	12.4%	13.7%	18.0%	20.1%	0.0%	0.0%
2007	14.5%	15.5%	16.8%	18.8%	20.6%	22.5%	0.0%	0.0%	0.0%
2008	14.6%	15.8%	17.2%	19.3%	19.4%	0.0%	0.0%	0.0%	0.0%
2009	28.0%	23.0%	16.2%	6.4%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$163,125	\$162,370	\$160,530	\$158,479	\$157,283	\$151,723	\$145,733	\$141,701	\$138,788
Origination Amount and Rate									
AVG Origination Loan Amount	\$178,204	\$176,952	\$174,937	\$173,015	\$171,645	\$164,324	\$156,690	\$150,339	\$144,952
Loan Original Note Rate	5.67%	5.72%	5.79%	5.90%	5.98%	5.98%	5.84%	5.67%	5.69%
Seasoning (Sums to 100%)									
Seasoned	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%
Non-Seasoned	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.8%	99.9%
ACI									
ACI Probability	0.28%	0.29%	0.30%	0.31%	0.32%	0.33%	0.28%	0.25%	0.25%
Wtd Avg ACI Score	725	724	722	720	718	718	723	726	728
Credit Premium									
Wtd Avg Credit Premium	-0.14	-0.14	-0.15	-0.15	-0.10	-0.09	-0.08	-0.09	-0.12
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Prepay Premium									
Prepay Premium	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.5%	9.5%	9.2%	8.8%	8.5%	9.2%	10.7%	12.2%	13.8%
DTI Ratio > 20 and <= 30	20.9%	20.8%	20.5%	20.0%	19.6%	20.3%	21.9%	23.3%	24.4%
DTI Ratio > 30 and <= 40	26.7%	26.7%	26.7%	26.7%	26.7%	26.9%	26.9%	26.5%	26.0%
DTI Ratio > 40 and <= 45	12.9%	13.0%	13.1%	13.2%	13.3%	12.9%	12.2%	11.3%	10.7%
DTI Ratio > 45 and <= 50	10.6%	10.6%	10.7%	10.8%	10.9%	10.5%	9.7%	8.9%	8.3%
DTI Ratio > 50	19.0%	19.1%	19.5%	20.1%	20.6%	19.7%	18.3%	17.4%	16.6%
DTI Ratio Missing	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.4%
Wtd Avg DTI Ratio	37.8%	37.9%	38.1%	38.4%	38.7%	38.2%	37.3%	36.5%	35.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.5%	9.5%	9.2%	8.8%	8.5%	9.2%	10.7%	12.2%	13.8%
DTI Ratio > 20 and <= 30	20.9%	20.8%	20.5%	20.0%	19.6%	20.3%	21.9%	23.3%	24.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
DU Approve-Strict Definition**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	26.7%	26.7%	26.7%	26.7%	26.7%	26.9%	26.9%	26.5%	26.0%
DTI Ratio > 40 and <= 45	12.9%	13.0%	13.1%	13.2%	13.3%	12.9%	12.2%	11.3%	10.7%
DTI Ratio > 45 and <= 50	10.6%	10.6%	10.7%	10.8%	10.9%	10.5%	9.7%	8.9%	8.3%
DTI Ratio > 50	19.0%	19.1%	19.5%	20.1%	20.6%	19.7%	18.3%	17.4%	16.6%
DTI Ratio Missing	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.4%
Wtd Avg DTI Ratio	37.8%	37.9%	38.1%	38.4%	38.7%	38.2%	37.3%	36.5%	35.7%
Origination Term (Sums to 100%)									
<= 15 Years	13.3%	13.2%	13.2%	13.0%	13.0%	14.4%	18.1%	21.9%	25.8%
> 15 Years and <= 25 Years	3.6%	3.6%	3.6%	3.5%	3.5%	3.8%	4.3%	4.8%	4.9%
> 25 Years and <= 30 Years	82.7%	82.7%	82.6%	82.9%	82.9%	81.2%	77.4%	73.3%	69.3%
> 30 Years	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.2%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	81.9%	82.2%	82.1%	81.9%	81.5%	79.8%	74.7%	70.1%	66.7%
Intermediate-Term Fixed Rate (excl Balloon)	13.1%	13.0%	13.0%	12.7%	12.7%	13.9%	17.4%	20.9%	24.3%
Adjustable Rate	4.9%	4.6%	4.7%	5.1%	5.5%	5.7%	7.1%	8.0%	7.5%
Balloon	0.2%	0.2%	0.3%	0.3%	0.4%	0.6%	0.8%	1.0%	1.4%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.2%	0.0%	0.0%
Hybrid Arm	4.5%	4.4%	4.5%	5.0%	5.4%	5.7%	7.1%	7.8%	7.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.5%	0.5%	0.6%	0.6%	0.7%	0.9%	1.4%	2.0%	2.1%
- 5/1 Hybrid Arm	2.9%	2.7%	2.8%	3.0%	3.3%	3.4%	4.0%	4.1%	3.7%
- 7/1 Hybrid Arm	0.9%	0.9%	0.9%	1.1%	1.2%	1.2%	1.4%	1.5%	1.4%
- 10/1 Hybrid Arm	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	4.6%	4.8%	5.1%	5.5%	5.8%	5.8%	4.1%	2.4%	1.0%
- Interest Only ARM	2.2%	2.2%	2.3%	2.4%	2.6%	2.3%	2.4%	1.9%	0.9%
- Interest Only FRM	2.4%	2.6%	2.8%	3.0%	3.2%	3.4%	1.8%	0.5%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
DU Approve-Strict Definition**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.7%
- Alt-A Low/No Doc	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.7%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%	0.5%	0.6%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	1.6%	1.7%	1.8%	1.9%	2.0%	2.1%	0.7%	0.2%	0.1%
Non-Full Doc									
Non-Full Doc Total	4.4%	4.6%	5.1%	5.6%	6.2%	6.1%	3.5%	1.7%	1.2%
- Select Lender Programs Non-Full Doc	3.9%	4.2%	4.6%	5.1%	5.6%	5.5%	2.8%	1.1%	0.6%
- Other Low/No Doc	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.7%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	11.8%	11.8%	11.8%	11.8%	12.0%	12.5%	11.0%	8.8%	6.0%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%
- 75/25/00	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.1%	0.0%	0.0%
- 80/10/10	3.4%	3.5%	3.6%	3.7%	3.9%	4.1%	3.9%	3.3%	2.7%
- 80/15/05	2.0%	2.1%	2.3%	2.4%	2.6%	3.0%	2.9%	2.5%	2.0%
- 80/20/00	1.2%	1.2%	1.2%	1.4%	1.4%	1.8%	1.7%	1.1%	0.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
DU Approve-Strict Definition**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.6%	4.4%	4.0%	3.6%	3.3%	2.7%	2.1%	1.5%	0.3%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	15.4%	15.6%	15.8%	16.0%	16.4%	17.8%	17.8%	17.1%	16.1%
- 75/20/05	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%
- 75/25/00	0.1%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
- 80/10/10	4.2%	4.3%	4.5%	4.7%	4.9%	5.4%	5.3%	4.9%	4.4%
- 80/15/05	2.2%	2.3%	2.5%	2.7%	2.8%	3.3%	3.3%	3.0%	2.6%
- 80/20/00	1.6%	1.6%	1.7%	1.8%	1.9%	2.3%	1.9%	1.2%	0.7%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	7.0%	6.9%	6.7%	6.4%	6.3%	6.3%	6.9%	7.5%	7.9%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-X Property Region (Sums to 100%)									
Midwest	16.4%	16.6%	16.7%	16.9%	17.0%	17.9%	18.5%	18.7%	18.9%
Northeast	18.5%	18.5%	18.4%	18.5%	18.5%	18.9%	19.3%	19.6%	19.4%
Southeast	24.3%	24.5%	24.6%	24.8%	25.0%	25.0%	24.3%	23.2%	22.3%
Southwest	15.9%	16.0%	16.1%	16.2%	16.3%	16.3%	15.7%	15.3%	15.0%
West	24.8%	24.4%	24.0%	23.5%	23.2%	21.9%	22.2%	23.1%	24.5%
Census Region (Sums to 100%)									
New England	6.6%	6.6%	6.6%	6.7%	6.8%	7.1%	7.4%	7.7%	7.8%
Middle Atlantic	11.0%	11.0%	10.9%	10.9%	10.9%	10.8%	11.0%	11.0%	10.7%
East North Central	12.8%	12.9%	13.1%	13.2%	13.3%	14.0%	14.5%	14.8%	15.0%
East South Central	4.0%	4.1%	4.1%	4.1%	4.2%	4.3%	4.1%	4.0%	3.8%
South Atlantic	20.7%	20.9%	21.0%	21.1%	21.2%	21.2%	20.6%	19.7%	18.9%
West North Central	5.7%	5.7%	5.8%	5.9%	5.9%	6.2%	6.3%	6.2%	6.1%
West South Central	7.3%	7.3%	7.3%	7.4%	7.4%	7.3%	7.1%	7.0%	6.9%
Mountain	8.6%	8.7%	8.8%	8.8%	8.8%	8.8%	8.3%	7.9%	7.7%
Pacific	22.8%	22.3%	22.0%	21.4%	21.1%	19.8%	20.2%	21.3%	22.7%
US Territories	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Top 10 States									
01) CA	16.2%	15.7%	15.3%	14.9%	14.6%	13.6%	14.1%	15.2%	16.7%
02) FL	6.3%	6.4%	6.6%	6.8%	6.9%	7.0%	6.7%	6.2%	5.8%

SF CRAM
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**Single Family Conventional Book Characteristics
DU Approve-Strict Definition**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) TX	5.0%	5.0%	4.9%	4.9%	4.9%	4.7%	4.4%	4.3%	4.2%
04) NY	4.5%	4.5%	4.4%	4.4%	4.4%	4.3%	4.4%	4.5%	4.4%
05) IL	4.1%	4.1%	4.1%	4.1%	4.2%	4.1%	4.0%	4.0%	4.0%
06) VA	3.7%	3.7%	3.7%	3.6%	3.6%	3.6%	3.6%	3.5%	3.4%
07) WA	3.7%	3.7%	3.7%	3.6%	3.6%	3.4%	3.3%	3.2%	3.2%
08) NJ	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.6%	3.6%	3.5%
09) MA	3.5%	3.5%	3.5%	3.5%	3.5%	3.7%	3.9%	4.1%	4.3%
10) PA	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	2.9%	2.8%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	14.5%	14.3%	14.0%	14.2%	14.2%	15.1%	13.6%	13.1%	12.2%
02) CITIGROUP INC	9.4%	9.7%	9.9%	10.3%	10.5%	10.1%	9.3%	7.6%	6.4%
03) WELLS FARGO & COMPANY	9.0%	8.9%	8.6%	8.2%	7.9%	6.6%	6.1%	5.7%	4.9%
04) JPMORGAN CHASE & CO	7.5%	7.4%	7.6%	7.6%	7.5%	7.1%	8.5%	10.2%	12.3%
05) SUNTRUST BANKS INC	6.8%	6.8%	6.6%	6.5%	6.6%	6.0%	4.8%	3.7%	3.2%
06) GMAC INC	6.5%	6.5%	6.7%	7.1%	7.5%	7.7%	7.9%	7.1%	6.5%
07) FLAGSTAR BANCORP INC	4.9%	5.0%	5.1%	5.2%	5.3%	5.4%	5.7%	6.3%	6.3%
08) AMTRUST FINANCIAL CORPORATION	4.2%	4.4%	4.6%	4.5%	4.5%	4.0%	3.7%	3.3%	3.1%
09) PHH CORPORATION	2.7%	2.6%	2.5%	2.2%	2.2%	2.5%	3.0%	3.3%	3.5%
10) FIRST HORIZON NATIONAL CORPORATION	2.2%	2.4%	2.6%	2.9%	3.2%	3.9%	4.0%	3.9%	3.8%
Top 10 Servicers									
01) JPMORGAN CHASE & CO	15.1%	15.4%	16.0%	16.6%	17.0%	16.7%	18.4%	20.7%	24.0%
02) BANK OF AMERICA CORPORATION	14.4%	14.3%	14.0%	14.1%	14.2%	15.1%	13.6%	13.1%	12.1%
03) CITIGROUP INC	12.1%	12.5%	13.0%	13.6%	14.1%	14.6%	15.3%	14.0%	12.3%
04) WELLS FARGO & COMPANY	11.3%	11.3%	11.1%	11.1%	11.1%	10.5%	10.1%	8.8%	6.3%
05) GMAC INC	7.5%	7.5%	7.7%	8.0%	8.4%	8.4%	9.0%	8.6%	8.6%
06) SUNTRUST BANKS INC	5.7%	5.6%	5.4%	5.2%	5.1%	4.1%	3.2%	2.9%	2.6%
07) PHH CORPORATION	2.2%	2.1%	1.9%	1.6%	1.6%	1.8%	2.1%	2.5%	2.8%
08) FLAGSTAR BANCORP INC	2.0%	1.9%	1.9%	1.7%	1.7%	1.2%	0.6%	0.6%	0.6%
09) METLIFE INC	1.7%	1.7%	1.7%	1.7%	1.7%	1.9%	1.7%	1.5%	1.4%
10) PNC FINANCIAL SERVICES GROUP INC	1.6%	1.7%	1.8%	1.8%	1.9%	1.7%	0.8%	0.5%	0.7%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	83.4%								
Credit Enhancement	16.6%								
- Primary MI Only	14.4%								
- Pool Policy Only	0.5%								
- Pool Policy and Primary MI	0.2%								

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**Single Family Conventional Book Characteristics
DU Approve-Strict Definition**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.2%								
- Shared Arrangement	0.5%								
- Government	0.0%								
- Secondary Market (SMC)	0.8%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	5.0%								
Interest Only with Credit Enhancement	21.0%								
Alt-A with Credit Enhancement	10.0%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-1.20	-1.68	-2.11	-2.58	-2.80	-3.76	-0.96	0.54	0.23
Wtd Avg Economic Model Fee	23.98	24.16	24.34	24.47	24.52	23.86	20.96	19.50	19.62
Wtd Avg Charged Fee	22.77	22.49	22.23	21.89	21.73	20.09	20.00	20.04	19.85
Appraisal Waivers									
Appraisal Waiver	2.6%	2.5%	2.4%	2.4%	2.5%	2.3%	1.9%	1.5%	0.9%
Serious Delinquent Loans									
SDQ Rate All Loans	3.78%	3.21%	2.59%	2.01%	1.49%	0.57%	0.38%	0.51%	0.31%
- SDQ Rate for Loans with CE	8.71%								
- SDQ Rate for Loans without CE	2.79%								
SDQ Rate Excl. Katrina Loans	3.79%	3.22%	2.60%	2.02%	1.49%	0.57%	0.37%	0.35%	0.31%
SDQ Rate for Katrina Loans	2.19%	1.82%	1.51%	1.30%	1.15%	0.89%	1.32%	7.60%	0.32%
Serious Delinquent Loans									
SDQ Loan Count	313,486	264,047	208,018	158,453	116,257	41,093	24,580	29,686	17,319
SDQ Count for Loans with CE	120,281								
SDQ Count for Loans without CE	193,205								
SDQ Volume (\$M)									
SDQ Volume	\$61,539.7	\$51,149.7	\$39,942.9	\$29,810.4	\$20,848.7	\$5,831.9	\$2,933.8	\$3,330.2	\$1,905.6
SDQ Volume for Loans with CE	\$23,160.6								
SDQ Volume for Loans without CE	\$38,379.2								

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Single Family Conventional Book Characteristics
Lender AUS

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		2,496,853	2,522,155	2,492,062	2,445,273	2,402,090	2,060,299	1,671,612	1,499,466	1,338,501
Book Volume (\$B)		\$442.7	\$446.3	\$435.9	\$422.8	\$412.2	\$336.9	\$252.8	\$216.0	\$188.7
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		25.6%	25.2%	24.5%	23.5%	23.3%	23.5%	25.7%	26.7%	26.9%
OLTV 60.01% - 70.00%		16.2%	16.2%	16.1%	16.0%	15.8%	15.5%	16.3%	16.7%	16.5%
OLTV 70.01% - 75.00%		10.4%	10.3%	10.1%	9.8%	9.5%	9.3%	9.2%	9.8%	10.6%
OLTV 75.01% - 80.00%		33.8%	34.1%	34.9%	35.9%	36.4%	39.6%	39.5%	37.4%	36.2%
OLTV 80.01% - 90.00%		9.3%	9.3%	9.4%	9.6%	9.6%	7.7%	6.6%	6.7%	6.9%
OLTV 90.01% - 95.00%		4.2%	4.3%	4.5%	4.7%	4.8%	3.9%	2.2%	2.4%	2.6%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV 97.01% - 100.00%		0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.1%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		69.7%	69.8%	70.2%	70.6%	70.7%	70.4%	69.1%	68.6%	68.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		23.1%	22.8%	22.1%	21.0%	20.7%	21.3%	23.5%	24.3%	24.2%
Comb LTV 60.01% - 70.00%		15.6%	15.6%	15.4%	15.2%	14.9%	14.7%	15.7%	16.1%	15.9%
Comb LTV 70.01% - 75.00%		10.0%	9.9%	9.6%	9.3%	8.9%	8.6%	8.9%	9.6%	10.5%
Comb LTV 75.01% - 80.00%		27.9%	27.8%	28.1%	28.7%	28.8%	29.7%	32.3%	33.2%	36.1%
Comb LTV 80.01% - 90.00%		15.7%	16.0%	16.4%	17.1%	17.5%	16.4%	13.7%	11.9%	9.4%
Comb LTV 90.01% - 95.00%		6.9%	7.1%	7.5%	7.9%	8.2%	8.2%	5.1%	4.4%	3.6%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%		0.7%	0.7%	0.8%	0.8%	0.9%	1.0%	0.7%	0.4%	0.2%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV		71.7%	71.9%	72.3%	72.8%	73.1%	72.8%	71.1%	70.4%	70.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		23.1%	22.8%	22.1%	21.0%	20.7%	21.3%	23.5%	24.3%	24.2%
Comb LTV 60.01% - 70.00%		15.6%	15.6%	15.4%	15.2%	14.9%	14.7%	15.7%	16.1%	15.9%
Comb LTV 70.01% - 75.00%		10.0%	9.9%	9.6%	9.3%	8.9%	8.6%	8.9%	9.6%	10.5%
Comb LTV 75.01% - 80.00%		27.9%	27.8%	28.1%	28.7%	28.8%	29.7%	32.3%	33.2%	36.1%
Comb LTV 80.01% - 90.00%		15.7%	16.0%	16.4%	17.1%	17.5%	16.4%	13.7%	11.9%	9.4%

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**Single Family Conventional Book Characteristics
Lender AUS**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	6.9%	7.1%	7.5%	7.9%	8.2%	8.2%	5.1%	4.4%	3.6%
Comb LTV 95.01% - 97.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV 97.01% - 100.00%	0.7%	0.7%	0.8%	0.8%	0.9%	1.0%	0.7%	0.4%	0.2%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	71.7%	71.9%	72.3%	72.8%	73.1%	72.8%	71.1%	70.4%	70.0%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	26.7%	27.0%	26.0%	25.3%	28.3%	39.2%	51.4%	55.5%	47.5%
MTMLTV 60.01% - 70.00%	13.7%	13.9%	13.4%	13.0%	13.9%	16.4%	18.6%	19.7%	21.6%
MTMLTV 70.01% - 75.00%	8.6%	8.8%	8.5%	8.1%	8.5%	9.8%	9.7%	9.9%	11.6%
MTMLTV 75.01% - 80.00%	11.5%	11.7%	11.3%	10.7%	10.8%	13.7%	11.8%	9.9%	12.1%
MTMLTV 80.01% - 90.00%	15.5%	15.3%	16.1%	17.5%	16.5%	14.1%	7.0%	3.9%	5.8%
MTMLTV 90.01% - 95.00%	5.3%	5.3%	5.8%	6.2%	5.6%	3.7%	0.9%	0.6%	0.9%
MTMLTV 95.01% - 97.00%	1.7%	1.7%	1.8%	2.1%	1.9%	0.9%	0.2%	0.1%	0.1%
MTMLTV 97.01% - 100.00%	2.1%	2.0%	2.2%	2.6%	2.3%	0.8%	0.2%	0.1%	0.1%
MTMLTV > 100.00%	14.5%	13.8%	14.2%	13.9%	11.6%	1.0%	0.1%	0.0%	0.1%
MTMLTV Missing	0.5%	0.5%	0.5%	0.6%	0.6%	0.4%	0.2%	0.2%	0.3%
Wtd Avg MTMLTV	76.3%	75.7%	76.3%	76.2%	73.3%	63.5%	57.0%	55.2%	58.9%
Wtd Avg MTM Combined LTV	78.7%	78.2%	78.8%	78.8%	76.0%	65.9%	58.7%	56.6%	60.2%
Credit Score (Sums to 100%)									
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
FICO 580-619	0.9%	0.9%	1.0%	1.1%	1.1%	1.4%	1.0%	0.8%	0.7%
FICO 620-659	4.7%	4.8%	5.1%	5.3%	5.6%	6.3%	6.2%	6.3%	6.3%
FICO 660-699	12.2%	12.5%	13.0%	13.7%	14.2%	14.6%	13.6%	13.8%	14.3%
FICO 700-739	23.1%	23.4%	24.0%	24.6%	25.1%	25.9%	26.0%	26.4%	27.2%
FICO >= 740	59.0%	58.2%	56.8%	55.2%	53.9%	51.6%	52.9%	52.3%	50.9%
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	744	743	742	740	738	735	737	736	735
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	76.4%	76.3%	75.5%	74.4%	73.1%	70.7%	64.8%	60.9%	56.6%
Intermediate-term, fixed-rate	11.8%	11.8%	12.1%	12.1%	12.3%	12.3%	15.9%	18.7%	21.4%

SP CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Lender AUS**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.7%	5.6%	5.9%	6.6%	7.2%	9.1%	13.5%	17.2%	20.2%
Interest Only adjustable-rate	4.1%	4.2%	4.4%	4.6%	4.9%	5.0%	4.2%	3.0%	1.6%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	1.9%	2.0%	2.2%	2.3%	2.5%	2.9%	1.6%	0.2%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	90.3%	90.3%	90.2%	90.1%	90.0%	90.5%	90.9%	91.7%	92.7%
Second/Vacation Home	6.1%	6.1%	6.1%	6.2%	6.3%	6.4%	6.0%	4.8%	3.7%
Investor Property	3.6%	3.6%	3.6%	3.7%	3.7%	3.1%	3.1%	3.4%	3.6%
10-K Unit Type (Sums to 100%)									
1 Unit	97.9%	97.9%	97.9%	97.9%	97.9%	98.0%	98.0%	97.8%	97.7%
2-4 Units	2.1%	2.1%	2.1%	2.1%	2.1%	2.0%	2.0%	2.2%	2.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	11.5%	11.3%	11.2%	11.3%	11.3%	10.8%	9.9%	9.0%	8.4%
Single Family Homes	88.5%	88.7%	88.8%	88.7%	88.7%	89.2%	90.1%	91.0%	91.6%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%
Condo/Coop	11.5%	11.3%	11.2%	11.3%	11.3%	10.8%	9.9%	9.0%	8.4%
1 Unit	86.3%	86.4%	86.5%	86.4%	86.3%	86.9%	87.8%	88.5%	89.0%
2-4 Units	2.1%	2.1%	2.1%	2.1%	2.1%	2.0%	2.0%	2.2%	2.3%
Condo									
Condo	10.7%	10.6%	10.6%	10.7%	10.8%	10.4%	9.7%	8.8%	8.3%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	35.4%	35.6%	36.8%	39.7%	42.2%	43.6%	41.7%	36.5%	30.9%
Cash-Out Refinance	28.6%	29.0%	29.4%	29.4%	29.3%	28.5%	26.4%	25.0%	22.0%
Other Refinance	36.0%	35.3%	33.8%	30.9%	28.4%	27.9%	31.9%	38.5%	47.1%
Origination Type (Sums to 100%)									
TPO Broker	16.6%	17.2%	18.3%	19.8%	20.9%	23.7%	24.8%	26.0%	29.4%
TPO Correspondent	9.5%	9.8%	10.2%	10.9%	11.5%	13.7%	13.0%	11.2%	8.4%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	73.9%	73.1%	71.5%	69.4%	67.6%	62.6%	62.2%	62.8%	62.2%
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2002	1.8%	1.9%	2.1%	2.4%	2.7%	3.9%	6.3%	8.9%	13.6%
2003	7.8%	8.2%	8.9%	9.8%	10.7%	15.4%	24.1%	33.7%	48.8%
2004	6.7%	7.0%	7.6%	8.4%	9.1%	12.9%	20.4%	28.5%	37.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Lender AUS**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	8.9%	9.3%	10.0%	10.9%	11.8%	16.2%	24.6%	28.9%	0.0%
2006	9.1%	9.7%	10.6%	11.9%	13.2%	19.1%	24.5%	0.0%	0.0%
2007	18.4%	19.6%	21.3%	23.8%	26.2%	32.4%	0.0%	0.0%	0.0%
2008	19.7%	21.0%	22.7%	25.4%	26.4%	0.0%	0.0%	0.0%	0.0%
2009	27.5%	23.4%	16.7%	7.3%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$177,322	\$176,954	\$174,913	\$172,915	\$171,618	\$163,522	\$151,231	\$144,052	\$140,962
Origination Amount and Rate									
AVG Origination Loan Amount	\$190,867	\$189,712	\$187,304	\$185,206	\$183,681	\$174,248	\$161,073	\$151,578	\$146,034
Loan Original Note Rate	5.65%	5.70%	5.78%	5.89%	5.98%	6.01%	5.81%	5.59%	5.54%
Seasoning (Sums to 100%)									
Seasoned	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Seasoned	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
ACI									
ACI Probability	0.22%	0.22%	0.23%	0.24%	0.24%	0.26%	0.21%	0.20%	0.19%
Wtd Avg ACI Score	727	726	724	721	718	715	720	722	723
Credit Premium									
Wtd Avg Credit Premium	-0.10	-0.10	-0.10	-0.09	-0.04	0.01	0.02	0.01	-0.04
Credit Premium > 1.5	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Prepay Premium									
Prepay Premium	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.8%	0.8%	0.9%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.8%	10.6%	10.3%	9.6%	9.1%	9.4%	10.7%	11.7%	12.4%
DTI Ratio > 20 and <= 30	24.2%	23.9%	23.4%	22.6%	22.1%	22.1%	23.8%	24.9%	25.3%
DTI Ratio > 30 and <= 40	31.3%	31.1%	31.0%	31.0%	31.0%	31.2%	31.3%	30.6%	29.5%
DTI Ratio > 40 and <= 45	15.1%	15.0%	15.0%	15.2%	15.3%	15.3%	14.4%	13.6%	13.0%
DTI Ratio > 45 and <= 50	10.2%	10.5%	11.0%	11.6%	12.0%	11.8%	10.5%	9.8%	9.7%
DTI Ratio > 50	7.9%	8.3%	8.8%	9.4%	10.0%	9.7%	8.7%	8.7%	9.3%
DTI Ratio Missing	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.8%
Wtd Avg DTI Ratio	34.6%	34.7%	35.0%	35.5%	35.8%	35.6%	34.8%	34.3%	34.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.8%	10.6%	10.3%	9.6%	9.1%	9.4%	10.7%	11.7%	12.4%
DTI Ratio > 20 and <= 30	24.2%	23.9%	23.4%	22.6%	22.1%	22.1%	23.8%	24.9%	25.3%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Lender AUS

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	31.3%	31.1%	31.0%	31.0%	31.0%	31.2%	31.3%	30.6%	29.5%
DTI Ratio > 40 and <= 45	15.1%	15.0%	15.0%	15.2%	15.3%	15.3%	14.4%	13.6%	13.0%
DTI Ratio > 45 and <= 50	10.2%	10.5%	11.0%	11.6%	12.0%	11.8%	10.5%	9.8%	9.7%
DTI Ratio > 50	7.9%	8.3%	8.8%	9.4%	10.0%	9.7%	8.7%	8.7%	9.3%
DTI Ratio Missing	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.8%
Wtd Avg DTI Ratio	34.6%	34.7%	35.0%	35.5%	35.8%	35.6%	34.8%	34.3%	34.2%
Origination Term (Sums to 100%)									
<= 15 Years	11.9%	11.8%	12.1%	12.1%	12.3%	12.4%	16.0%	18.8%	21.7%
> 15 Years and <= 25 Years	4.3%	4.4%	4.4%	4.4%	4.2%	4.4%	5.1%	5.8%	6.3%
> 25 Years and <= 30 Years	83.2%	83.1%	82.8%	82.7%	82.6%	82.4%	78.8%	75.3%	72.1%
> 30 Years	0.7%	0.7%	0.7%	0.8%	0.9%	0.8%	0.2%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	78.4%	78.4%	77.7%	76.7%	75.6%	73.5%	66.5%	61.2%	56.7%
Intermediate-Term Fixed Rate (excl Balloon)	11.8%	11.8%	12.0%	12.1%	12.3%	12.3%	15.8%	18.6%	21.4%
Adjustable Rate	9.8%	9.8%	10.3%	11.2%	12.1%	14.1%	17.7%	20.2%	21.8%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.7%	0.7%	0.7%	0.8%	0.9%	0.8%	0.2%	0.0%	0.0%
Hybrid Arm	9.6%	9.7%	10.2%	11.2%	12.1%	14.1%	17.6%	19.9%	21.6%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.6%	0.7%	0.7%	0.8%	1.2%	2.2%	3.5%	4.7%
- 5/1 Hybrid Arm	6.0%	5.9%	6.1%	6.6%	7.1%	8.1%	9.9%	10.3%	10.3%
- 7/1 Hybrid Arm	2.1%	2.2%	2.4%	2.7%	3.0%	3.4%	4.2%	5.0%	5.7%
- 10/1 Hybrid Arm	0.9%	0.9%	1.0%	1.1%	1.2%	1.4%	1.3%	1.1%	0.9%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	6.0%	6.2%	6.5%	7.0%	7.4%	7.8%	5.8%	3.2%	1.8%
- Interest Only ARM	4.1%	4.2%	4.4%	4.6%	4.9%	5.0%	4.2%	3.0%	1.6%
- Interest Only FRM	1.9%	2.0%	2.2%	2.3%	2.5%	2.9%	1.6%	0.2%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Lender AUS**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	0.6%	0.7%	0.7%	0.8%	0.9%	0.9%	0.8%	1.1%	1.6%
- Alt-A Low/No Doc	0.6%	0.6%	0.6%	0.7%	0.8%	0.8%	0.8%	1.1%	1.6%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A SISA	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	0.8%	1.1%	1.5%
Alt-A Full Doc (by SFC)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Non-Full Doc									
Non-Full Doc Total	41.0%	43.1%	46.7%	51.1%	54.1%	60.4%	62.1%	61.6%	59.5%
- Select Lender Programs Non-Full Doc	40.7%	42.7%	46.2%	50.6%	53.7%	60.0%	61.9%	61.4%	59.3%
- Other Low/No Doc	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.2%	0.2%	0.3%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	15.3%	15.5%	15.8%	16.8%	17.5%	18.8%	16.0%	14.5%	13.3%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.2%	0.3%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.0%	0.0%	0.0%
- 80/10/10	5.8%	6.0%	6.4%	6.8%	7.3%	8.7%	9.2%	8.7%	8.6%
- 80/15/05	2.8%	2.9%	3.1%	3.4%	3.6%	4.6%	3.9%	3.8%	4.0%
- 80/20/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.2%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Lender AUS**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	6.0%	5.8%	5.6%	5.8%	5.8%	4.5%	2.3%	1.6%	0.3%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	17.8%	18.0%	18.5%	19.6%	20.4%	22.4%	21.0%	20.8%	21.7%
- 75/20/05	0.3%	0.3%	0.4%	0.4%	0.4%	0.5%	0.4%	0.4%	0.5%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	6.5%	6.8%	7.2%	7.7%	8.2%	9.9%	10.0%	9.6%	9.7%
- 80/15/05	3.0%	3.1%	3.3%	3.6%	3.8%	4.9%	4.2%	4.2%	4.5%
- 80/20/00	0.5%	0.5%	0.5%	0.6%	0.6%	0.8%	0.4%	0.3%	0.2%
- 90/05/05	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%
- Other	7.4%	7.2%	6.9%	7.2%	7.2%	6.2%	5.8%	6.1%	6.6%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-X Property Region (Sums to 100%)									
Midwest	12.9%	13.1%	13.3%	13.3%	13.3%	13.6%	13.5%	13.3%	13.0%
Northeast	18.2%	18.0%	17.5%	17.3%	17.3%	16.6%	15.6%	14.9%	13.7%
Southeast	23.0%	23.2%	23.6%	24.1%	24.3%	25.2%	25.5%	25.0%	24.4%
Southwest	16.1%	16.3%	16.6%	16.8%	17.0%	17.4%	17.3%	17.3%	17.4%
West	29.8%	29.3%	29.0%	28.5%	28.1%	27.2%	28.2%	29.4%	31.5%
Census Region (Sums to 100%)									
New England	4.5%	4.5%	4.5%	4.6%	4.6%	4.6%	4.6%	4.5%	4.3%
Middle Atlantic	13.3%	13.0%	12.6%	12.3%	12.2%	11.6%	10.7%	10.1%	9.2%
East North Central	10.0%	10.2%	10.4%	10.6%	10.7%	11.1%	11.2%	11.1%	11.0%
East South Central	3.4%	3.4%	3.5%	3.6%	3.6%	3.8%	3.9%	4.0%	4.0%
South Atlantic	20.1%	20.3%	20.6%	20.9%	21.1%	21.8%	21.9%	21.3%	20.7%
West North Central	4.8%	4.9%	4.9%	4.8%	4.8%	4.7%	4.8%	4.9%	4.7%
West South Central	6.6%	6.6%	6.7%	6.8%	6.9%	6.8%	6.8%	6.8%	6.8%
Mountain	10.6%	10.8%	11.0%	11.1%	11.3%	11.6%	11.4%	11.1%	11.1%
Pacific	26.8%	26.3%	25.9%	25.4%	24.9%	23.9%	24.8%	26.1%	28.2%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	20.2%	19.7%	19.2%	18.7%	18.2%	17.3%	18.5%	20.0%	22.4%
02) FL	7.2%	7.3%	7.5%	7.8%	8.0%	8.7%	8.9%	8.4%	7.9%

SF CRAM
 Confidential and Proprietary - Confidential Treatment
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 December 2009 Profile

**Single Family Conventional Book Characteristics
Lender AUS**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) NY	5.8%	5.6%	5.3%	5.1%	5.0%	4.4%	3.8%	3.5%	3.1%
04) TX	5.1%	5.1%	5.1%	5.2%	5.2%	5.1%	5.1%	5.1%	5.2%
05) NJ	4.4%	4.4%	4.3%	4.2%	4.3%	4.1%	3.8%	3.6%	3.3%
06) IL	4.0%	4.1%	4.2%	4.2%	4.2%	4.2%	3.8%	3.5%	3.2%
07) WA	3.7%	3.7%	3.7%	3.7%	3.7%	3.6%	3.4%	3.2%	3.0%
08) VA	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.1%	3.1%
09) PA	3.0%	3.0%	3.0%	3.0%	3.0%	3.1%	3.1%	3.0%	2.8%
10) AZ	3.0%	3.0%	3.1%	3.2%	3.3%	3.4%	3.3%	3.2%	3.0%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	64.9%	66.4%	69.3%	72.0%	73.1%	79.2%	87.3%	94.1%	98.0%
02) WELLS FARGO & COMPANY	22.4%	20.8%	17.7%	15.1%	14.1%	10.2%	6.3%	2.7%	0.5%
03) JPMORGAN CHASE & CO	9.9%	10.1%	10.3%	10.2%	10.1%	8.0%	3.5%	0.7%	0.0%
04) CITIGROUP INC	2.4%	2.5%	2.4%	2.5%	2.5%	2.5%	2.7%	2.5%	1.5%
05) PNC FINANCIAL SERVICES GROUP INC	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.0%
06) HSBC HOLDINGS PLC	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
07) SUNTRUST BANKS INC	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
08) APPLE BANK FOR SAVINGS	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
09) WASHINGTON MUTUAL INC	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10) ROYAL BANK OF CANADA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	64.9%	66.4%	69.3%	72.0%	73.1%	79.2%	87.3%	94.1%	98.0%
02) WELLS FARGO & COMPANY	22.4%	20.8%	17.7%	15.1%	14.1%	10.2%	6.3%	2.7%	0.5%
03) JPMORGAN CHASE & CO	10.1%	10.2%	10.5%	10.4%	10.3%	8.0%	3.5%	0.7%	0.0%
04) CITIGROUP INC	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.7%	2.5%	1.5%
05) PNC FINANCIAL SERVICES GROUP INC	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
06) GREEN TREE SERVICING LLC	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
07) HSBC HOLDINGS PLC	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
08) TEXAS DOW EMPLOYEES CREDIT UNION	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
09) BANCORPSOUTH INC	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10) FREEDOM MORTGAGE CORPORATION	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	87.3%								
Credit Enhancement	12.7%								
- Primary MI Only	12.7%								
- Pool Policy Only	0.0%								
- Pool Policy and Primary MI	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Lender AUS**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.0%								
- Shared Arrangement	0.0%								
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	17.5%								
Interest Only with Credit Enhancement	13.6%								
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	-2.28	-2.83	-3.61	-4.37	-4.87	-6.98	-3.96	-2.41	-1.83
Wtd Avg Economic Model Fee	21.50	21.87	22.44	22.91	23.33	23.72	20.73	19.41	18.87
Wtd Avg Charged Fee	19.22	19.04	18.82	18.55	18.46	16.74	16.77	17.00	17.04
Appraisal Waivers									
Appraisal Waiver	4.3%	4.5%	4.8%	5.3%	5.5%	6.3%	7.6%	8.7%	10.0%
Serious Delinquent Loans									
SDQ Rate All Loans	5.00%	4.31%	3.46%	2.60%	1.86%	0.55%	0.36%	0.41%	0.20%
- SDQ Rate for Loans with CE	12.12%								
- SDQ Rate for Loans without CE	4.00%								
SDQ Rate Excl. Katrina Loans	5.01%	4.31%	3.46%	2.60%	1.85%	0.54%	0.34%	0.28%	0.20%
SDQ Rate for Katrina Loans	3.49%	3.22%	2.71%	2.29%	2.00%	1.48%	2.75%	11.84%	0.32%
Serious Delinquent Loans									
SDQ Loan Count	124,864	108,673	86,215	63,466	44,568	11,292	5,955	6,124	2,650
SDQ Count for Loans with CE	37,177								
SDQ Count for Loans without CE	87,687								
SDQ Volume (\$M)									
SDQ Volume	\$26,643.2	\$22,999.8	\$18,330.5	\$13,424.9	\$9,126.2	\$1,859.5	\$773.2	\$741.5	\$328.0
SDQ Volume for Loans with CE	\$7,873.6								
SDQ Volume for Loans without CE	\$18,769.6								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Freddie Mac LP

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
		1,125,986	1,139,949	1,127,798	1,137,778	1,154,036	1,127,233	1,103,411	1,127,465	1,152,301
		\$180.0	\$182.0	\$177.6	\$177.3	\$179.5	\$170.9	\$162.2	\$164.3	\$166.3
# Loans										
Book Volume (\$B)										
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		24.4%	24.2%	23.3%	22.6%	22.7%	23.7%	24.8%	25.0%	24.7%
OLTV 60.01% - 70.00%		15.9%	15.9%	15.9%	16.0%	16.0%	16.3%	16.7%	16.8%	16.4%
OLTV 70.01% - 75.00%		10.4%	10.3%	10.1%	9.9%	9.7%	9.9%	10.1%	10.4%	10.8%
OLTV 75.01% - 80.00%		33.3%	33.5%	34.0%	34.6%	34.9%	35.2%	33.8%	32.4%	31.0%
OLTV 80.01% - 90.00%		9.3%	9.4%	9.7%	9.8%	9.6%	8.4%	8.2%	8.6%	9.4%
OLTV 90.01% - 95.00%		5.9%	6.0%	6.2%	6.4%	6.3%	5.7%	5.7%	6.1%	6.9%
OLTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.6%
OLTV 97.01% - 100.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.2%
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		70.6%	70.7%	71.0%	71.3%	71.2%	70.6%	70.1%	70.1%	70.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		23.0%	22.8%	22.1%	21.4%	21.5%	22.6%	23.8%	24.1%	23.9%
Comb LTV 60.01% - 70.00%		15.4%	15.3%	15.3%	15.4%	15.4%	15.8%	16.3%	16.4%	16.2%
Comb LTV 70.01% - 75.00%		10.1%	9.9%	9.7%	9.4%	9.3%	9.5%	9.9%	10.2%	10.6%
Comb LTV 75.01% - 80.00%		28.5%	28.5%	28.8%	29.1%	29.1%	29.0%	28.8%	28.6%	28.7%
Comb LTV 80.01% - 90.00%		13.8%	14.0%	14.4%	14.6%	14.6%	13.3%	12.1%	11.6%	11.3%
Comb LTV 90.01% - 95.00%		8.4%	8.5%	8.9%	9.1%	9.2%	8.8%	8.3%	8.2%	8.3%
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.5%	0.6%
Comb LTV 97.01% - 100.00%		0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.3%	0.4%	0.3%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Wtd Avg Comb LTV		71.9%	72.0%	72.4%	72.7%	72.7%	72.0%	71.3%	71.1%	71.1%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		23.0%	22.8%	22.1%	21.3%	21.5%	22.6%	23.8%	24.1%	23.9%
Comb LTV 60.01% - 70.00%		15.4%	15.4%	15.3%	15.4%	15.4%	15.8%	16.3%	16.4%	16.2%
Comb LTV 70.01% - 75.00%		10.1%	9.9%	9.7%	9.4%	9.3%	9.5%	9.9%	10.2%	10.6%
Comb LTV 75.01% - 80.00%		28.5%	28.5%	28.8%	29.1%	29.1%	29.0%	28.8%	28.6%	28.7%
Comb LTV 80.01% - 90.00%		13.8%	14.0%	14.4%	14.6%	14.6%	13.3%	12.1%	11.6%	11.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Freddie Mac LP**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	8.4%	8.5%	8.9%	9.1%	9.2%	8.8%	8.3%	8.2%	8.3%
Comb LTV 95.01% - 97.00%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.5%	0.6%
Comb LTV 97.01% - 100.00%	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.3%	0.4%	0.3%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Wtd Avg Comb LTV	71.9%	72.0%	72.4%	72.7%	72.7%	72.0%	71.3%	71.1%	71.1%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	34.6%	35.7%	35.5%	35.6%	41.2%	53.2%	60.1%	59.3%	48.4%
MTMLTV 60.01% - 70.00%	15.4%	15.7%	15.4%	15.3%	15.8%	16.9%	17.8%	18.6%	21.9%
MTMLTV 70.01% - 75.00%	8.8%	8.9%	8.5%	8.2%	8.1%	8.4%	8.3%	8.8%	10.8%
MTMLTV 75.01% - 80.00%	11.0%	11.1%	10.6%	9.4%	9.2%	9.3%	7.5%	7.6%	9.6%
MTMLTV 80.01% - 90.00%	13.6%	12.9%	13.4%	14.7%	12.7%	8.7%	5.0%	4.6%	7.1%
MTMLTV 90.01% - 95.00%	4.5%	4.4%	4.8%	5.0%	4.1%	2.0%	0.8%	0.8%	1.6%
MTMLTV 95.01% - 97.00%	1.4%	1.3%	1.5%	1.6%	1.3%	0.5%	0.1%	0.1%	0.2%
MTMLTV 97.01% - 100.00%	1.7%	1.6%	1.7%	1.9%	1.5%	0.5%	0.1%	0.1%	0.2%
MTMLTV > 100.00%	9.0%	8.4%	8.7%	8.3%	6.1%	0.5%	0.1%	0.0%	0.1%
MTMLTV Missing	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Wtd Avg MTMLTV	69.8%	69.0%	69.3%	69.0%	65.3%	57.3%	53.7%	54.1%	59.1%
Wtd Avg MTM Combined LTV	71.2%	70.4%	70.7%	70.4%	66.7%	58.6%	54.7%	55.0%	59.7%
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
FICO 550-579	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%
FICO 580-619	1.7%	1.8%	1.9%	1.9%	1.9%	2.0%	2.0%	2.1%	2.3%
FICO 620-659	8.8%	9.0%	9.5%	9.8%	9.9%	10.4%	10.6%	11.1%	11.9%
FICO 660-699	16.2%	16.5%	17.2%	17.8%	17.9%	18.5%	18.8%	19.2%	20.0%
FICO 700-739	21.0%	21.1%	21.4%	21.6%	21.7%	22.0%	22.4%	22.7%	23.1%
FICO >= 740	52.0%	51.2%	49.6%	48.4%	48.1%	46.6%	45.6%	44.3%	42.1%
FICO Missing	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%
Wtd Avg FICO	733	733	731	729	728	727	725	724	721
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	80.9%	80.7%	80.1%	79.5%	78.9%	76.4%	72.6%	69.6%	66.9%
Intermediate-term, fixed-rate	13.8%	14.0%	14.3%	14.5%	14.8%	16.5%	19.3%	21.2%	23.1%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Freddie Mac LP**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	3.0%	3.0%	3.1%	3.4%	3.7%	4.6%	6.2%	7.6%	8.4%
Interest Only adjustable-rate	1.4%	1.4%	1.5%	1.6%	1.7%	1.7%	1.3%	1.0%	0.7%
Negative Amortization	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.6%	0.8%
Interest Only fixed-rate	0.7%	0.7%	0.7%	0.8%	0.8%	0.7%	0.2%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	91.9%	91.9%	91.8%	91.8%	91.8%	92.2%	92.5%	92.6%	92.6%
Second/Vacation Home	4.6%	4.6%	4.6%	4.6%	4.7%	4.3%	4.0%	3.8%	3.4%
Investor Property	3.5%	3.5%	3.6%	3.6%	3.5%	3.5%	3.5%	3.6%	4.0%
10-K Unit Type (Sums to 100%)									
1 Unit	97.3%	97.3%	97.4%	97.4%	97.4%	97.5%	97.5%	97.4%	97.2%
2-4 Units	2.7%	2.7%	2.6%	2.6%	2.6%	2.5%	2.5%	2.6%	2.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.4%	10.4%	10.5%	10.8%	10.9%	8.7%	7.1%	6.4%	6.3%
Single Family Homes	89.6%	89.6%	89.5%	89.2%	89.1%	91.3%	92.9%	93.6%	93.7%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%
Condo/Coop	10.4%	10.4%	10.5%	10.8%	10.9%	8.7%	7.1%	6.4%	6.3%
1 Unit	86.5%	86.6%	86.5%	86.3%	86.2%	88.3%	89.9%	90.4%	90.4%
2-4 Units	2.6%	2.5%	2.5%	2.5%	2.4%	2.4%	2.5%	2.6%	2.7%
Condo									
Condo	10.2%	10.3%	10.4%	10.8%	10.8%	8.7%	7.1%	6.4%	6.3%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	33.2%	33.6%	34.7%	36.9%	38.2%	36.7%	33.7%	31.1%	28.1%
Cash-Out Refinance	27.7%	27.8%	27.7%	27.4%	27.1%	28.4%	29.1%	29.1%	28.6%
Other Refinance	39.1%	38.7%	37.6%	35.7%	34.6%	35.0%	37.2%	39.7%	43.3%
Origination Type (Sums to 100%)									
TPO Broker	17.7%	17.0%	15.8%	14.1%	13.3%	13.6%	14.6%	15.3%	16.6%
TPO Correspondent	58.5%	59.1%	60.9%	63.3%	64.8%	66.4%	64.8%	63.8%	60.9%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail	23.8%	23.9%	23.3%	22.7%	21.8%	20.0%	20.6%	20.9%	22.5%
Origination Year (Sums to 100%)									
< 2002	2.4%	2.5%	2.7%	2.9%	3.1%	3.9%	5.0%	6.1%	8.6%
2002	6.1%	6.4%	7.0%	7.7%	8.2%	10.1%	12.6%	14.9%	19.6%
2003	18.7%	19.5%	21.0%	22.6%	23.6%	28.3%	34.3%	39.4%	48.2%
2004	9.9%	10.3%	11.1%	12.0%	12.5%	15.1%	18.6%	21.5%	23.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Freddie Mac LP**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	10.7%	11.2%	12.0%	12.9%	13.5%	15.8%	18.6%	18.1%	0.0%
2006	6.2%	6.6%	7.2%	8.0%	8.7%	10.9%	11.0%	0.0%	0.0%
2007	10.8%	11.4%	12.5%	13.9%	15.2%	15.9%	0.0%	0.0%	0.0%
2008	12.3%	13.1%	14.2%	15.7%	15.2%	0.0%	0.0%	0.0%	0.0%
2009	23.0%	19.1%	12.4%	4.3%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$159,872	\$159,645	\$157,459	\$155,807	\$155,568	\$151,623	\$146,980	\$145,738	\$144,315
Origination Amount and Rate									
AVG Origination Loan Amount	\$179,577	\$178,590	\$176,195	\$174,390	\$173,661	\$167,161	\$159,790	\$155,135	\$150,682
Loan Original Note Rate	5.61%	5.65%	5.72%	5.81%	5.86%	5.83%	5.72%	5.63%	5.67%
Seasoning (Sums to 100%)									
Seasoned	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Non-Seasoned	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%	100.0%
ACI									
ACI Probability	0.24%	0.24%	0.25%	0.25%	0.25%	0.25%	0.25%	0.26%	0.27%
Wtd Avg ACI Score	725	725	723	722	722	722	724	723	722
Credit Premium									
Wtd Avg Credit Premium	-0.15	-0.15	-0.15	-0.14	-0.10	-0.10	-0.11	-0.12	-0.14
Credit Premium > 1.5	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Prepay Premium									
Prepay Premium	0.2%	0.2%	0.3%	0.3%	0.3%	0.4%	0.5%	0.8%	1.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	11.8%	11.9%	11.9%	11.8%	11.9%	13.1%	14.5%	15.6%	16.8%
DTI Ratio > 20 and <= 30	22.8%	22.7%	22.6%	22.5%	22.7%	23.8%	24.5%	25.2%	25.7%
DTI Ratio > 30 and <= 40	27.4%	27.2%	27.3%	27.5%	27.6%	28.0%	27.6%	27.4%	26.8%
DTI Ratio > 40 and <= 45	12.3%	12.3%	12.3%	12.4%	12.3%	12.2%	11.8%	11.3%	10.9%
DTI Ratio > 45 and <= 50	11.9%	11.8%	11.1%	10.3%	9.9%	9.5%	9.0%	8.5%	8.1%
DTI Ratio > 50	12.8%	13.2%	13.8%	14.4%	14.4%	12.6%	11.8%	11.2%	10.9%
DTI Ratio Missing	0.9%	0.9%	0.9%	1.0%	1.1%	0.9%	0.8%	0.8%	0.8%
Wtd Avg DTI Ratio	36.0%	36.1%	36.2%	36.3%	36.2%	35.3%	34.7%	34.1%	33.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	11.8%	11.9%	11.9%	11.8%	11.9%	13.1%	14.5%	15.6%	16.8%
DTI Ratio > 20 and <= 30	22.8%	22.7%	22.6%	22.5%	22.7%	23.8%	24.5%	25.2%	25.7%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Freddie Mac LP**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	27.4%	27.2%	27.3%	27.5%	27.6%	28.0%	27.6%	27.4%	26.8%
DTI Ratio > 40 and <= 45	12.3%	12.3%	12.3%	12.4%	12.3%	12.2%	11.8%	11.3%	10.9%
DTI Ratio > 45 and <= 50	11.9%	11.8%	11.1%	10.3%	9.9%	9.5%	9.0%	8.5%	8.1%
DTI Ratio > 50	12.8%	13.2%	13.8%	14.4%	14.4%	12.6%	11.8%	11.2%	10.9%
DTI Ratio Missing	0.9%	0.9%	0.9%	1.0%	1.1%	0.9%	0.8%	0.8%	0.8%
Wtd Avg DTI Ratio	36.0%	36.1%	36.2%	36.3%	36.2%	35.3%	34.7%	34.1%	33.7%
Origination Term (Sums to 100%)									
<= 15 Years	13.8%	14.0%	14.3%	14.5%	14.8%	16.5%	19.3%	21.2%	23.1%
> 15 Years and <= 25 Years	3.6%	3.6%	3.5%	3.5%	3.4%	3.6%	3.9%	4.0%	3.8%
> 25 Years and <= 30 Years	82.4%	82.2%	82.0%	81.9%	81.7%	79.8%	76.8%	74.8%	73.1%
> 30 Years	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	81.6%	81.4%	80.9%	80.3%	79.7%	77.1%	72.8%	69.6%	67.0%
Intermediate-Term Fixed Rate (excl Balloon)	13.7%	13.9%	14.1%	14.3%	14.5%	16.1%	18.9%	20.6%	22.3%
Adjustable Rate	4.6%	4.6%	4.8%	5.2%	5.5%	6.5%	7.8%	9.2%	10.0%
Balloon	0.1%	0.2%	0.2%	0.2%	0.3%	0.4%	0.5%	0.6%	0.7%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
Hybrid Arm	4.2%	4.3%	4.6%	5.0%	5.3%	6.2%	7.4%	8.4%	8.9%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.5%	0.5%	0.5%	0.6%	0.6%	0.8%	1.3%	2.0%	2.5%
- 5/1 Hybrid Arm	2.7%	2.7%	2.8%	3.1%	3.3%	3.8%	4.3%	4.7%	4.5%
- 7/1 Hybrid Arm	0.8%	0.9%	0.9%	1.1%	1.1%	1.3%	1.5%	1.6%	1.8%
- 10/1 Hybrid Arm	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%	0.1%
NegAm ARM	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.6%	0.8%
Interest Only	2.1%	2.1%	2.3%	2.4%	2.5%	2.4%	1.5%	1.0%	0.7%
- Interest Only ARM	1.4%	1.4%	1.5%	1.6%	1.7%	1.7%	1.3%	1.0%	0.7%
- Interest Only FRM	0.7%	0.7%	0.7%	0.8%	0.8%	0.7%	0.2%	0.0%	0.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Freddie Mac LP**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	1.9%	1.9%	2.0%	2.1%	2.2%	2.6%	2.8%	3.0%	3.3%
- Alt-A Low/No Doc	1.8%	1.9%	2.0%	2.1%	2.2%	2.6%	2.8%	3.0%	3.3%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	1.4%	1.5%	1.6%	1.7%	1.7%	2.1%	2.3%	2.4%	2.7%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	2.9%	3.0%	3.2%	3.3%	3.4%	3.7%	3.4%	3.3%	3.6%
- Select Lender Programs Non-Full Doc	1.0%	1.1%	1.2%	1.2%	1.2%	1.0%	0.6%	0.3%	0.3%
- Other Low/No Doc	1.8%	1.9%	2.0%	2.1%	2.2%	2.6%	2.8%	3.0%	3.3%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	9.8%	9.8%	9.7%	10.1%	10.3%	10.1%	8.4%	6.9%	5.0%
- 75/20/05	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 75/25/00	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	3.7%	3.8%	3.9%	4.1%	4.2%	4.4%	3.8%	3.2%	2.6%
- 80/15/05	2.3%	2.4%	2.5%	2.7%	2.8%	3.1%	2.8%	2.4%	2.0%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.1%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Freddie Mac LP**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	3.4%	3.3%	2.8%	2.8%	2.7%	2.1%	1.4%	1.0%	0.2%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	12.4%	12.5%	12.4%	12.8%	13.0%	13.2%	11.8%	10.7%	9.4%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	4.4%	4.5%	4.7%	4.9%	5.0%	5.3%	4.6%	4.1%	3.5%
- 80/15/05	2.6%	2.7%	2.8%	3.0%	3.1%	3.5%	3.3%	3.0%	2.6%
- 80/20/00	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	4.8%	4.6%	4.2%	4.2%	4.1%	3.6%	3.3%	3.1%	2.8%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-X Property Region (Sums to 100%)									
Midwest	16.6%	16.8%	17.1%	17.4%	17.7%	17.6%	17.2%	17.0%	16.4%
Northeast	16.9%	16.7%	16.2%	15.8%	15.6%	15.4%	15.2%	15.2%	14.6%
Southeast	23.3%	23.4%	23.7%	24.0%	24.1%	24.0%	23.6%	23.0%	22.4%
Southwest	18.5%	18.8%	19.2%	19.7%	19.9%	20.2%	20.5%	20.6%	20.5%
West	24.7%	24.3%	23.9%	23.1%	22.7%	22.8%	23.4%	24.3%	26.2%
Census Region (Sums to 100%)									
New England	5.5%	5.5%	5.5%	5.5%	5.6%	5.7%	5.7%	5.8%	5.7%
Middle Atlantic	10.9%	10.7%	10.2%	9.7%	9.5%	9.1%	8.9%	8.8%	8.3%
East North Central	12.9%	13.1%	13.3%	13.7%	14.1%	14.1%	13.8%	13.6%	13.3%
East South Central	3.6%	3.7%	3.7%	3.8%	3.9%	3.9%	3.9%	3.8%	3.7%
South Atlantic	20.0%	20.1%	20.4%	20.6%	20.6%	20.5%	20.1%	19.5%	19.0%
West North Central	6.0%	6.1%	6.1%	6.1%	6.1%	6.0%	5.8%	5.6%	5.3%
West South Central	7.2%	7.2%	7.4%	7.4%	7.4%	7.4%	7.3%	7.3%	7.0%
Mountain	11.3%	11.5%	11.9%	12.3%	12.5%	12.9%	13.3%	13.6%	14.0%
Pacific	22.5%	22.0%	21.5%	20.7%	20.3%	20.3%	20.9%	21.7%	23.5%
US Territories	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%
Top 10 States									
01) CA	16.3%	15.8%	15.3%	14.4%	14.0%	14.0%	14.6%	15.5%	17.3%
02) TX	5.8%	5.9%	6.0%	6.0%	6.0%	6.0%	6.0%	5.9%	5.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Freddie Mac LP**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) IL	5.6%	5.7%	5.7%	5.8%	5.9%	5.6%	5.3%	5.2%	5.0%
04) FL	5.2%	5.2%	5.3%	5.4%	5.3%	5.3%	5.3%	5.3%	5.4%
05) NY	3.9%	3.7%	3.4%	3.2%	3.1%	2.9%	2.8%	2.8%	2.7%
06) GA	3.7%	3.7%	3.7%	3.7%	3.7%	3.6%	3.5%	3.5%	3.6%
07) NJ	3.6%	3.5%	3.4%	3.2%	3.2%	3.1%	3.1%	3.1%	2.9%
08) PA	3.5%	3.5%	3.4%	3.3%	3.2%	3.2%	3.0%	2.9%	2.7%
09) NC	3.3%	3.3%	3.4%	3.4%	3.5%	3.4%	3.2%	3.0%	2.7%
10) AZ	3.2%	3.3%	3.4%	3.5%	3.6%	3.7%	3.7%	3.8%	4.0%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	29.0%	29.9%	31.6%	33.4%	34.7%	39.1%	42.6%	45.6%	47.3%
02) WELLS FARGO & COMPANY	23.7%	21.9%	19.0%	15.6%	13.4%	9.7%	7.0%	4.6%	0.9%
03) CITIGROUP INC	11.3%	11.8%	12.4%	13.3%	13.9%	13.4%	10.6%	9.9%	8.2%
04) JPMORGAN CHASE & CO	10.5%	10.5%	10.6%	10.4%	10.1%	9.7%	10.2%	10.9%	12.5%
05) GMAC INC	3.4%	3.4%	3.5%	3.8%	4.0%	4.2%	4.4%	4.1%	3.8%
06) SUNTRUST BANKS INC	3.2%	3.3%	3.3%	3.4%	3.5%	3.4%	3.5%	2.9%	2.5%
07) PNC FINANCIAL SERVICES GROUP INC	3.0%	3.0%	2.8%	2.9%	2.9%	2.8%	1.4%	0.2%	0.2%
08) FLAGSTAR BANCORP INC	1.6%	1.7%	1.8%	1.9%	2.0%	2.3%	2.8%	3.2%	4.0%
09) BANCO SANTANDER SA	1.4%	1.4%	1.2%	1.0%	0.9%	0.9%	1.0%	1.1%	1.1%
10) BB&T CORPORATION	1.3%	1.4%	1.4%	1.4%	1.4%	1.3%	1.5%	1.5%	1.4%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	28.9%	29.8%	31.5%	33.3%	34.5%	39.0%	42.4%	45.5%	47.1%
02) WELLS FARGO & COMPANY	24.9%	23.2%	20.3%	17.1%	15.0%	11.5%	8.9%	6.1%	1.9%
03) JPMORGAN CHASE & CO	13.8%	13.9%	14.3%	14.4%	14.2%	14.1%	15.0%	15.7%	18.2%
04) CITIGROUP INC	13.4%	14.0%	14.9%	15.9%	16.6%	16.7%	14.4%	14.0%	12.5%
05) GMAC INC	3.9%	4.0%	4.1%	4.4%	4.7%	5.0%	5.4%	5.2%	5.3%
06) PNC FINANCIAL SERVICES GROUP INC	2.5%	2.5%	2.3%	2.4%	2.5%	2.3%	1.2%	0.1%	0.1%
07) SUNTRUST BANKS INC	2.3%	2.3%	2.3%	2.3%	2.3%	2.0%	2.2%	2.2%	2.1%
08) BANCO SANTANDER SA	1.4%	1.4%	1.2%	1.0%	0.9%	0.9%	1.0%	1.1%	1.1%
09) BB&T CORPORATION	1.3%	1.4%	1.4%	1.4%	1.4%	1.3%	1.5%	1.5%	1.4%
10) METLIFE INC	0.9%	0.9%	1.0%	1.1%	1.1%	1.0%	1.0%	0.9%	0.8%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	86.2%								
Credit Enhancement	13.8%								
- Primary MI Only	12.3%								
- Pool Policy Only	0.3%								
- Pool Policy and Primary MI	0.2%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Freddie Mac LP**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.1%								
- Shared Arrangement	0.2%								
- Government	0.0%								
- Secondary Market (SMC)	0.7%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	2.7%								
Interest Only with Credit Enhancement	10.9%								
Alt-A with Credit Enhancement	2.7%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-3.09	-3.47	-4.05	-4.25	-4.15	-4.58	-3.36	-2.98	-3.48
Wtd Avg Economic Model Fee	22.33	22.53	22.86	22.71	22.39	21.59	20.49	20.37	21.11
Wtd Avg Charged Fee	19.24	19.06	18.81	18.46	18.24	17.00	17.13	17.39	17.63
Appraisal Waivers									
Appraisal Waiver	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Serious Delinquent Loans									
SDQ Rate All Loans	3.53%	2.99%	2.38%	1.78%	1.34%	0.63%	0.53%	0.62%	0.48%
- SDQ Rate for Loans with CE	9.94%								
- SDQ Rate for Loans without CE	2.51%								
SDQ Rate Excl. Katrina Loans	3.53%	2.99%	2.37%	1.77%	1.33%	0.62%	0.51%	0.52%	0.48%
SDQ Rate for Katrina Loans	4.50%	4.14%	3.55%	2.95%	2.73%	2.07%	2.75%	9.87%	0.75%
Serious Delinquent Loans									
SDQ Loan Count	39,757	34,108	26,792	20,282	15,433	7,068	5,817	6,984	5,521
SDQ Count for Loans with CE	15,383								
SDQ Count for Loans without CE	24,374								
SDQ Volume (\$M)									
SDQ Volume	\$7,326.3	\$6,164.5	\$4,784.4	\$3,557.2	\$2,539.2	\$956.0	\$710.3	\$825.9	\$650.1
SDQ Volume for Loans with CE	\$2,754.5								
SDQ Volume for Loans without CE	\$4,571.9								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Other AUS**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		3,622,839	3,662,104	3,619,860	3,583,051	3,556,126	3,187,532	2,775,023	2,626,931	2,490,802
Book Volume (\$B)		\$622.8	\$628.3	\$613.5	\$600.1	\$591.8	\$507.8	\$415.0	\$380.3	\$355.0
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		25.3%	24.9%	24.1%	23.3%	23.1%	23.5%	25.3%	26.0%	25.9%
OLTV 60.01% - 70.00%		16.1%	16.1%	16.1%	16.0%	15.9%	15.8%	16.5%	16.7%	16.5%
OLTV 70.01% - 75.00%		10.4%	10.3%	10.1%	9.8%	9.5%	9.5%	9.6%	10.0%	10.7%
OLTV 75.01% - 80.00%		33.6%	33.9%	34.6%	35.5%	36.0%	38.1%	37.3%	35.2%	33.8%
OLTV 80.01% - 90.00%		9.3%	9.4%	9.5%	9.7%	9.6%	8.0%	7.2%	7.5%	8.1%
OLTV 90.01% - 95.00%		4.7%	4.8%	5.0%	5.2%	5.2%	4.5%	3.6%	4.0%	4.6%
OLTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%
OLTV 97.01% - 100.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.2%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		70.0%	70.1%	70.4%	70.8%	70.9%	70.4%	69.5%	69.2%	69.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		23.0%	22.8%	22.1%	21.1%	20.9%	21.7%	23.6%	24.2%	24.1%
Comb LTV 60.01% - 70.00%		15.5%	15.5%	15.4%	15.2%	15.1%	15.1%	15.9%	16.2%	16.0%
Comb LTV 70.01% - 75.00%		10.0%	9.9%	9.6%	9.3%	9.0%	8.9%	9.3%	9.8%	10.5%
Comb LTV 75.01% - 80.00%		28.0%	28.0%	28.3%	28.8%	28.9%	29.5%	31.0%	31.2%	32.6%
Comb LTV 80.01% - 90.00%		15.2%	15.4%	15.8%	16.3%	16.6%	15.3%	13.1%	11.7%	10.3%
Comb LTV 90.01% - 95.00%		7.3%	7.5%	7.9%	8.3%	8.5%	8.4%	6.3%	6.0%	5.8%
Comb LTV 95.01% - 97.00%		0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%
Comb LTV 97.01% - 100.00%		0.6%	0.7%	0.7%	0.8%	0.8%	0.9%	0.5%	0.4%	0.3%
Comb LTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Wtd Avg Comb LTV		71.8%	71.9%	72.3%	72.8%	73.0%	72.6%	71.2%	70.7%	70.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		23.0%	22.8%	22.1%	21.1%	20.9%	21.7%	23.6%	24.2%	24.1%
Comb LTV 60.01% - 70.00%		15.5%	15.5%	15.4%	15.2%	15.1%	15.1%	15.9%	16.2%	16.0%
Comb LTV 70.01% - 75.00%		10.0%	9.9%	9.6%	9.3%	9.0%	8.9%	9.3%	9.8%	10.5%
Comb LTV 75.01% - 80.00%		28.0%	28.0%	28.3%	28.8%	28.9%	29.5%	31.0%	31.2%	32.6%
Comb LTV 80.01% - 90.00%		15.2%	15.4%	15.8%	16.3%	16.6%	15.3%	13.1%	11.7%	10.3%

SF CRAM
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December 2009 Profile

**Single Family Conventional Book Characteristics
Other AUS**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	7.3%	7.5%	7.9%	8.3%	8.5%	8.4%	6.3%	6.0%	5.8%
Comb LTV 95.01% - 97.00%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%
Comb LTV 97.01% - 100.00%	0.6%	0.7%	0.7%	0.8%	0.8%	0.9%	0.5%	0.4%	0.3%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg Comb LTV	71.8%	71.9%	72.3%	72.8%	73.0%	72.6%	71.2%	70.7%	70.5%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	29.0%	29.5%	28.8%	28.3%	32.2%	43.9%	54.8%	57.2%	47.9%
MTMLTV 60.01% - 70.00%	14.2%	14.4%	14.0%	13.7%	14.5%	16.6%	18.3%	19.2%	21.7%
MTMLTV 70.01% - 75.00%	8.7%	8.8%	8.5%	8.1%	8.4%	9.3%	9.2%	9.4%	11.2%
MTMLTV 75.01% - 80.00%	11.3%	11.5%	11.1%	10.3%	10.3%	12.2%	10.1%	8.9%	10.9%
MTMLTV 80.01% - 90.00%	14.9%	14.6%	15.3%	16.7%	15.4%	12.3%	6.2%	4.2%	6.4%
MTMLTV 90.01% - 95.00%	5.1%	5.1%	5.5%	5.9%	5.1%	3.2%	0.9%	0.7%	1.2%
MTMLTV 95.01% - 97.00%	1.6%	1.6%	1.7%	2.0%	1.7%	0.7%	0.1%	0.1%	0.2%
MTMLTV 97.01% - 100.00%	1.9%	1.9%	2.1%	2.4%	2.1%	0.7%	0.1%	0.1%	0.1%
MTMLTV > 100.00%	12.9%	12.2%	12.6%	12.2%	9.9%	0.9%	0.1%	0.0%	0.1%
MTMLTV Missing	0.3%	0.4%	0.4%	0.4%	0.4%	0.3%	0.1%	0.2%	0.2%
Wtd Avg MTMLTV	74.4%	73.8%	74.3%	74.0%	70.9%	61.4%	55.7%	54.7%	58.9%
Wtd Avg MTM Combined LTV	76.5%	75.9%	76.5%	76.3%	73.2%	63.4%	57.2%	55.9%	59.9%
Credit Score (Sums to 100%)									
FICO < 550	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
FICO 550-579	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
FICO 580-619	1.1%	1.2%	1.2%	1.3%	1.4%	1.6%	1.4%	1.4%	1.5%
FICO 620-659	5.9%	6.0%	6.3%	6.7%	6.9%	7.7%	7.9%	8.4%	8.9%
FICO 660-699	13.3%	13.6%	14.2%	14.9%	15.3%	15.9%	15.6%	16.1%	17.0%
FICO 700-739	22.5%	22.7%	23.2%	23.7%	24.1%	24.6%	24.6%	24.8%	25.3%
FICO >= 740	57.0%	56.2%	54.7%	53.2%	52.1%	50.0%	50.0%	48.9%	46.8%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Wtd Avg FICO	741	740	738	737	735	733	732	731	728
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	77.7%	77.6%	76.9%	75.9%	74.9%	72.6%	67.9%	64.7%	61.5%
Intermediate-term, fixed-rate	12.4%	12.5%	12.7%	12.8%	13.1%	13.7%	17.2%	19.8%	22.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Other AUS**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	4.9%	4.9%	5.1%	5.6%	6.1%	7.6%	10.7%	13.1%	14.7%
Interest Only adjustable-rate	3.3%	3.4%	3.5%	3.8%	3.9%	3.9%	3.0%	2.1%	1.2%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%	0.4%
Interest Only fixed-rate	1.6%	1.6%	1.7%	1.9%	2.0%	2.1%	1.1%	0.1%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	90.8%	90.8%	90.7%	90.6%	90.5%	91.1%	91.5%	92.1%	92.7%
Second/Vacation Home	5.7%	5.7%	5.7%	5.7%	5.8%	5.7%	5.3%	4.4%	3.5%
Investor Property	3.6%	3.6%	3.6%	3.7%	3.7%	3.2%	3.2%	3.5%	3.8%
10-K Unit Type (Sums to 100%)									
1 Unit	97.7%	97.8%	97.8%	97.8%	97.8%	97.8%	97.8%	97.6%	97.5%
2-4 Units	2.3%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.4%	2.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	11.2%	11.0%	11.0%	11.1%	11.2%	10.1%	8.8%	7.9%	7.4%
Single Family Homes	88.8%	89.0%	89.0%	88.9%	88.8%	89.9%	91.2%	92.1%	92.6%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.5%
Condo/Coop	11.2%	11.0%	11.0%	11.1%	11.2%	10.1%	8.8%	7.9%	7.4%
1 Unit	86.3%	86.5%	86.5%	86.4%	86.3%	87.4%	88.6%	89.3%	89.6%
2-4 Units	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.4%	2.5%
Condo									
Condo	10.6%	10.5%	10.6%	10.7%	10.8%	9.8%	8.7%	7.8%	7.3%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	34.8%	35.0%	36.2%	38.9%	41.0%	41.3%	38.6%	34.2%	29.6%
Cash-Out Refinance	28.3%	28.7%	28.9%	28.8%	28.7%	28.5%	27.4%	26.8%	25.1%
Other Refinance	36.9%	36.3%	34.9%	32.3%	30.3%	30.3%	34.0%	39.0%	45.3%
Origination Type (Sums to 100%)									
TPO Broker	16.9%	17.1%	17.6%	18.1%	18.6%	20.3%	20.8%	21.4%	23.4%
TPO Correspondent	23.7%	24.1%	24.9%	26.3%	27.7%	31.4%	33.3%	33.9%	33.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	59.4%	58.8%	57.5%	55.6%	53.7%	48.2%	45.9%	44.7%	43.6%
Origination Year (Sums to 100%)									
< 2002	0.7%	0.7%	0.8%	0.9%	0.9%	1.3%	1.9%	2.6%	4.0%
2002	3.1%	3.2%	3.5%	4.0%	4.3%	6.0%	8.8%	11.5%	16.4%
2003	11.0%	11.5%	12.4%	13.6%	14.6%	19.7%	28.1%	36.1%	48.5%
2004	7.6%	8.0%	8.6%	9.4%	10.1%	13.7%	19.7%	25.5%	31.1%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Other AUS**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	9.4%	9.8%	10.6%	11.5%	12.3%	16.1%	22.3%	24.2%	0.0%
2006	8.3%	8.8%	9.6%	10.8%	11.9%	16.4%	19.2%	0.0%	0.0%
2007	16.2%	17.2%	18.8%	20.9%	22.9%	26.8%	0.0%	0.0%	0.0%
2008	17.5%	18.7%	20.2%	22.5%	23.0%	0.0%	0.0%	0.0%	0.0%
2009	26.2%	22.1%	15.5%	6.4%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$171,898	\$171,566	\$169,475	\$167,483	\$166,409	\$159,314	\$149,541	\$144,775	\$142,513
Origination Amount and Rate									
AVG Origination Loan Amount	\$187,358	\$186,250	\$183,843	\$181,771	\$180,429	\$171,742	\$160,563	\$153,105	\$148,184
Loan Original Note Rate	5.64%	5.68%	5.76%	5.87%	5.94%	5.95%	5.78%	5.61%	5.60%
Seasoning (Sums to 100%)									
Seasoned	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Seasoned	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
ACI									
ACI Probability	0.22%	0.23%	0.24%	0.24%	0.25%	0.26%	0.23%	0.22%	0.23%
Wtd Avg ACI Score	726	725	723	721	719	718	721	722	723
Credit Premium									
Wtd Avg Credit Premium	-0.12	-0.11	-0.12	-0.11	-0.06	-0.03	-0.03	-0.05	-0.09
Credit Premium > 1.5	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
Prepay Premium									
Prepay Premium	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%	0.7%	0.8%	0.9%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	11.1%	11.0%	10.7%	10.2%	10.0%	10.7%	12.1%	13.4%	14.5%
DTI Ratio > 20 and <= 30	23.8%	23.6%	23.2%	22.6%	22.2%	22.7%	24.1%	25.1%	25.5%
DTI Ratio > 30 and <= 40	30.2%	30.0%	29.9%	30.0%	30.0%	30.2%	29.9%	29.2%	28.3%
DTI Ratio > 40 and <= 45	14.3%	14.2%	14.2%	14.4%	14.4%	14.2%	13.4%	12.6%	12.0%
DTI Ratio > 45 and <= 50	10.7%	10.9%	11.0%	11.2%	11.4%	11.0%	9.9%	9.3%	8.9%
DTI Ratio > 50	9.3%	9.7%	10.3%	10.9%	11.3%	10.6%	9.9%	9.8%	10.0%
DTI Ratio Missing	0.6%	0.6%	0.6%	0.7%	0.7%	0.6%	0.7%	0.7%	0.8%
Wtd Avg DTI Ratio	35.0%	35.1%	35.4%	35.7%	35.9%	35.5%	34.8%	34.2%	33.9%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	11.1%	11.0%	10.7%	10.2%	10.0%	10.7%	12.1%	13.4%	14.5%
DTI Ratio > 20 and <= 30	23.8%	23.6%	23.2%	22.6%	22.2%	22.7%	24.1%	25.1%	25.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Other AUS**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	30.2%	30.0%	29.9%	30.0%	30.0%	30.2%	29.9%	29.2%	28.3%
DTI Ratio > 40 and <= 45	14.3%	14.2%	14.2%	14.4%	14.4%	14.2%	13.4%	12.6%	12.0%
DTI Ratio > 45 and <= 50	10.7%	10.9%	11.0%	11.2%	11.4%	11.0%	9.9%	9.3%	8.9%
DTI Ratio > 50	9.3%	9.7%	10.3%	10.9%	11.3%	10.6%	9.9%	9.8%	10.0%
DTI Ratio Missing	0.6%	0.6%	0.6%	0.7%	0.7%	0.6%	0.7%	0.7%	0.8%
Wtd Avg DTI Ratio	35.0%	35.1%	35.4%	35.7%	35.9%	35.5%	34.8%	34.2%	33.9%
Origination Term (Sums to 100%)									
<= 15 Years	12.4%	12.5%	12.7%	12.8%	13.1%	13.8%	17.3%	19.8%	22.3%
> 15 Years and <= 25 Years	4.1%	4.1%	4.2%	4.1%	4.0%	4.1%	4.6%	5.0%	5.1%
> 25 Years and <= 30 Years	83.0%	82.8%	82.5%	82.5%	82.3%	81.5%	78.0%	75.1%	72.5%
> 30 Years	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	79.3%	79.2%	78.6%	77.7%	76.8%	74.7%	68.9%	64.8%	61.5%
Intermediate-Term Fixed Rate (excl Balloon)	12.4%	12.4%	12.7%	12.7%	13.0%	13.6%	17.0%	19.5%	21.8%
Adjustable Rate	8.3%	8.3%	8.7%	9.4%	10.1%	11.5%	13.8%	15.4%	16.3%
Balloon	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.1%	0.0%	0.0%
Hybrid Arm	8.1%	8.1%	8.6%	9.3%	10.0%	11.4%	13.6%	15.0%	15.6%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.6%	0.6%	0.7%	0.7%	1.1%	1.9%	2.9%	3.7%
- 5/1 Hybrid Arm	5.0%	5.0%	5.2%	5.6%	6.0%	6.7%	7.7%	7.9%	7.6%
- 7/1 Hybrid Arm	1.7%	1.8%	2.0%	2.2%	2.4%	2.7%	3.2%	3.5%	3.9%
- 10/1 Hybrid Arm	0.7%	0.7%	0.8%	0.9%	0.9%	1.0%	0.9%	0.7%	0.5%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%	0.3%	0.4%
Interest Only	4.9%	5.0%	5.3%	5.6%	5.9%	6.0%	4.1%	2.2%	1.3%
- Interest Only ARM	3.3%	3.4%	3.5%	3.8%	3.9%	3.9%	3.0%	2.1%	1.2%
- Interest Only FRM	1.6%	1.6%	1.7%	1.9%	2.0%	2.1%	1.1%	0.1%	0.1%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Other AUS**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	1.0%	1.0%	1.1%	1.2%	1.3%	1.5%	1.6%	1.9%	2.4%
- Alt-A Low/No Doc	0.9%	1.0%	1.0%	1.1%	1.2%	1.4%	1.6%	1.9%	2.4%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.4%	0.4%	0.5%	0.5%	0.5%	0.7%	0.9%	1.1%	1.3%
- Alt-A SISA	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%	0.7%	0.8%	1.1%
Alt-A Full Doc (by SFC)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	30.0%	31.5%	34.1%	37.0%	38.7%	41.3%	39.1%	36.4%	33.3%
- Select Lender Programs Non-Full Doc	29.2%	30.7%	33.2%	36.0%	37.8%	40.1%	37.9%	35.0%	31.6%
- Other Low/No Doc	0.8%	0.8%	0.9%	0.9%	1.0%	1.1%	1.2%	1.4%	1.7%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	13.7%	13.9%	14.1%	14.8%	15.3%	15.9%	13.0%	11.3%	9.4%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%
- 80/10/10	5.2%	5.4%	5.7%	6.0%	6.3%	7.2%	7.1%	6.4%	5.8%
- 80/15/05	2.6%	2.7%	2.9%	3.2%	3.4%	4.1%	3.5%	3.2%	3.1%
- 80/20/00	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%

SF CRAM

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**Single Family Conventional Book Characteristics
Other AUS**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.3%	5.1%	4.8%	4.9%	4.9%	3.7%	2.0%	1.3%	0.2%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	16.2%	16.4%	16.7%	17.6%	18.2%	19.3%	17.4%	16.4%	15.9%
- 75/20/05	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.3%	0.3%	0.4%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	5.9%	6.1%	6.5%	6.9%	7.2%	8.3%	7.9%	7.2%	6.8%
- 80/15/05	2.8%	3.0%	3.2%	3.4%	3.6%	4.4%	3.9%	3.7%	3.6%
- 80/20/00	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	0.3%	0.2%	0.2%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	6.6%	6.4%	6.1%	6.3%	6.3%	5.4%	4.8%	4.8%	4.8%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-X Property Region (Sums to 100%)									
Midwest	14.0%	14.2%	14.4%	14.5%	14.7%	14.9%	14.9%	14.9%	14.6%
Northeast	17.8%	17.6%	17.1%	16.8%	16.7%	16.2%	15.5%	15.0%	14.1%
Southeast	23.1%	23.3%	23.6%	24.0%	24.2%	24.8%	24.7%	24.1%	23.4%
Southwest	16.8%	17.0%	17.3%	17.7%	17.9%	18.3%	18.6%	18.7%	18.9%
West	28.4%	27.9%	27.5%	26.9%	26.5%	25.7%	26.3%	27.2%	29.0%
Census Region (Sums to 100%)									
New England	4.7%	4.8%	4.8%	4.8%	4.9%	5.0%	5.0%	5.1%	4.9%
Middle Atlantic	12.6%	12.3%	11.9%	11.5%	11.4%	10.8%	10.0%	9.5%	8.8%
East North Central	10.8%	11.0%	11.3%	11.5%	11.7%	12.1%	12.2%	12.2%	12.1%
East South Central	3.4%	3.5%	3.6%	3.6%	3.7%	3.8%	3.9%	3.9%	3.8%
South Atlantic	20.1%	20.2%	20.5%	20.8%	20.9%	21.4%	21.2%	20.5%	19.9%
West North Central	5.2%	5.3%	5.2%	5.2%	5.2%	5.2%	5.2%	5.2%	5.0%
West South Central	6.7%	6.8%	6.9%	7.0%	7.0%	7.0%	7.0%	7.0%	6.9%
Mountain	10.8%	11.0%	11.2%	11.5%	11.6%	12.0%	12.1%	12.2%	12.5%
Pacific	25.6%	25.1%	24.6%	24.0%	23.5%	22.7%	23.3%	24.2%	26.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
Top 10 States									
01) CA	19.1%	18.5%	18.0%	17.4%	16.9%	16.2%	17.0%	18.1%	20.0%
02) FL	6.6%	6.7%	6.9%	7.1%	7.2%	7.6%	7.5%	7.1%	6.7%

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**Single Family Conventional Book Characteristics
Other AUS**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) TX	5.3%	5.3%	5.4%	5.4%	5.5%	5.4%	5.4%	5.5%	5.4%
04) NY	5.2%	5.0%	4.7%	4.5%	4.4%	3.9%	3.4%	3.2%	2.9%
05) IL	4.5%	4.6%	4.6%	4.7%	4.7%	4.7%	4.4%	4.2%	4.0%
06) NJ	4.2%	4.2%	4.0%	3.9%	3.9%	3.8%	3.5%	3.4%	3.1%
07) WA	3.6%	3.6%	3.6%	3.6%	3.6%	3.4%	3.2%	3.1%	3.1%
08) VA	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.1%	3.1%
09) PA	3.2%	3.2%	3.1%	3.1%	3.1%	3.1%	3.0%	3.0%	2.7%
10) AZ	3.0%	3.1%	3.2%	3.3%	3.4%	3.5%	3.5%	3.4%	3.5%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	54.5%	55.8%	58.4%	60.6%	61.4%	65.7%	69.8%	73.1%	74.2%
02) WELLS FARGO & COMPANY	22.8%	21.2%	18.1%	15.3%	13.9%	10.0%	6.6%	3.5%	0.7%
03) JPMORGAN CHASE & CO	10.1%	10.2%	10.4%	10.3%	10.1%	8.5%	6.1%	5.1%	5.8%
04) CITIGROUP INC	5.0%	5.1%	5.3%	5.7%	5.9%	6.2%	5.8%	5.7%	4.6%
05) GMAC INC	1.0%	1.0%	1.0%	1.1%	1.2%	1.4%	1.7%	1.8%	1.8%
06) SUNTRUST BANKS INC	1.0%	1.0%	1.0%	1.0%	1.1%	1.1%	1.4%	1.2%	1.2%
07) PNC FINANCIAL SERVICES GROUP INC	0.9%	0.9%	0.9%	0.9%	1.0%	1.1%	0.7%	0.1%	0.1%
08) FLAGSTAR BANCORP INC	0.5%	0.5%	0.5%	0.6%	0.6%	0.8%	1.1%	1.4%	1.9%
09) BANCO SANTANDER SA	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.4%	0.5%	0.5%
10) BB&T CORPORATION	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.6%	0.6%	0.6%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	54.5%	55.8%	58.4%	60.6%	61.4%	65.7%	69.8%	73.1%	74.1%
02) WELLS FARGO & COMPANY	23.1%	21.5%	18.5%	15.7%	14.4%	10.6%	7.3%	4.2%	1.2%
03) JPMORGAN CHASE & CO	11.2%	11.3%	11.6%	11.5%	11.5%	10.1%	8.0%	7.2%	8.5%
04) CITIGROUP INC	5.6%	5.8%	6.0%	6.4%	6.7%	7.2%	7.3%	7.5%	6.7%
05) GMAC INC	1.1%	1.1%	1.2%	1.3%	1.4%	1.7%	2.1%	2.3%	2.5%
06) PNC FINANCIAL SERVICES GROUP INC	0.8%	0.8%	0.7%	0.8%	0.8%	0.9%	0.5%	0.1%	0.1%
07) SUNTRUST BANKS INC	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.9%	1.0%	1.0%
08) BANCO SANTANDER SA	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.4%	0.5%	0.5%
09) BB&T CORPORATION	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.6%	0.7%	0.7%
10) METLIFE INC	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	87.0%								
Credit Enhancement	13.0%								
- Primary MI Only	12.6%								
- Pool Policy Only	0.1%								
- Pool Policy and Primary MI	0.0%								

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December 2009 Profile

**Single Family Conventional Book Characteristics
Other AUS**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.0%								
- Shared Arrangement	0.1%								
- Government	0.0%								
- Secondary Market (SMC)	0.2%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	2.7%								
Interest Only with Credit Enhancement	16.7%								
Alt-A with Credit Enhancement	7.7%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-2.51	-3.02	-3.74	-4.33	-4.65	-6.18	-3.72	-2.66	-2.60
Wtd Avg Economic Model Fee	21.74	22.06	22.56	22.86	23.04	23.01	20.64	19.83	19.92
Wtd Avg Charged Fee	19.22	19.04	18.82	18.52	18.39	16.83	16.91	17.17	17.31
Appraisal Waivers									
Appraisal Waiver	3.1%	3.2%	3.5%	3.7%	3.8%	4.2%	4.6%	5.0%	5.4%
Serious Delinquent Loans									
SDQ Rate All Loans	4.54%	3.90%	3.12%	2.34%	1.69%	0.58%	0.42%	0.50%	0.33%
- SDQ Rate for Loans with CE	11.39%								
- SDQ Rate for Loans without CE	3.54%								
SDQ Rate Excl. Katrina Loans	4.55%	3.90%	3.12%	2.34%	1.68%	0.57%	0.40%	0.39%	0.33%
SDQ Rate for Katrina Loans	3.92%	3.61%	3.07%	2.57%	2.31%	1.73%	2.75%	11.02%	0.51%
Serious Delinquent Loans									
SDQ Loan Count	164,621	142,781	113,007	83,748	60,001	18,360	11,772	13,108	8,171
SDQ Count for Loans with CE	52,560								
SDQ Count for Loans without CE	112,061								
SDQ Volume (\$M)									
SDQ Volume	\$33,969.6	\$29,164.3	\$23,114.9	\$16,982.1	\$11,665.4	\$2,815.5	\$1,483.5	\$1,567.4	\$978.1
SDQ Volume for Loans with CE	\$10,628.0								
SDQ Volume for Loans without CE	\$23,341.5								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics Manually Underwritten

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		2,264,641	2,258,775	2,224,591	2,256,124	2,298,433	2,374,932	2,497,102	2,648,321	2,799,001
Book Volume (\$B)		\$302.3	\$299.4	\$289.8	\$294.4	\$302.0	\$305.9	\$326.9	\$349.4	\$373.0
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		31.6%	32.3%	32.6%	32.9%	33.2%	34.6%	35.8%	36.0%	34.9%
OLTV 60.01% - 70.00%		17.7%	18.0%	18.2%	18.3%	18.3%	18.7%	19.4%	19.5%	19.4%
OLTV 70.01% - 75.00%		10.8%	10.9%	11.0%	11.0%	10.9%	10.9%	11.4%	11.6%	12.0%
OLTV 75.01% - 80.00%		22.1%	22.6%	23.1%	23.2%	23.0%	22.6%	21.8%	21.2%	21.2%
OLTV 80.01% - 90.00%		8.7%	7.9%	7.1%	6.8%	6.7%	6.0%	5.7%	6.0%	6.6%
OLTV 90.01% - 95.00%		4.3%	3.9%	3.7%	3.6%	3.6%	3.1%	2.8%	2.9%	3.3%
OLTV 95.01% - 97.00%		0.9%	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.8%	0.9%
OLTV 97.01% - 100.00%		2.6%	2.5%	2.6%	2.6%	2.6%	2.5%	1.6%	1.3%	1.1%
OLTV > 100.00%		1.3%	1.0%	0.9%	0.8%	0.8%	0.9%	0.8%	0.8%	0.6%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		67.8%	67.4%	67.1%	66.9%	66.8%	66.1%	65.2%	65.1%	65.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		26.9%	27.5%	27.7%	27.9%	28.1%	29.4%	30.6%	30.7%	30.0%
Comb LTV 60.01% - 70.00%		17.5%	17.9%	18.2%	18.3%	18.3%	18.7%	19.5%	19.6%	19.4%
Comb LTV 70.01% - 75.00%		11.2%	11.4%	11.6%	11.6%	11.6%	11.6%	12.2%	12.5%	12.9%
Comb LTV 75.01% - 80.00%		20.8%	21.4%	21.8%	22.0%	22.0%	21.8%	22.0%	22.1%	22.6%
Comb LTV 80.01% - 90.00%		11.4%	10.8%	10.2%	9.9%	9.7%	8.7%	7.9%	7.8%	7.9%
Comb LTV 90.01% - 95.00%		5.9%	5.6%	5.4%	5.3%	5.3%	4.8%	4.2%	4.1%	4.2%
Comb LTV 95.01% - 97.00%		1.0%	0.9%	0.8%	0.8%	0.8%	0.8%	0.7%	0.8%	0.9%
Comb LTV 97.01% - 100.00%		3.3%	3.2%	3.3%	3.3%	3.3%	3.0%	1.8%	1.4%	1.2%
Comb LTV > 100.00%		1.9%	1.3%	0.9%	0.8%	0.8%	0.9%	0.9%	0.8%	0.6%
Comb LTV Missing		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.3%
Wtd Avg Comb LTV		70.5%	69.9%	69.7%	69.5%	69.4%	68.7%	67.7%	67.5%	67.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		26.9%	27.5%	27.7%	27.9%	28.1%	29.4%	30.6%	30.7%	30.0%
Comb LTV 60.01% - 70.00%		17.5%	17.9%	18.2%	18.3%	18.3%	18.7%	19.6%	19.6%	19.4%
Comb LTV 70.01% - 75.00%		11.2%	11.4%	11.6%	11.6%	11.6%	11.6%	12.2%	12.5%	12.9%
Comb LTV 75.01% - 80.00%		20.8%	21.4%	21.9%	22.0%	22.0%	21.8%	22.0%	22.1%	22.7%
Comb LTV 80.01% - 90.00%		11.4%	10.8%	10.3%	9.9%	9.7%	8.7%	7.9%	7.8%	7.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Manually Underwritten**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	5.9%	5.6%	5.4%	5.3%	5.3%	4.8%	4.2%	4.1%	4.3%
Comb LTV 95.01% - 97.00%	1.0%	0.9%	0.8%	0.8%	0.8%	0.8%	0.7%	0.8%	0.9%
Comb LTV 97.01% - 100.00%	3.3%	3.2%	3.3%	3.3%	3.3%	3.0%	1.8%	1.4%	1.2%
Comb LTV > 100.00%	1.9%	1.3%	0.9%	0.8%	0.8%	0.9%	0.8%	0.8%	0.6%
Comb LTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
Wtd Avg Comb LTV	70.5%	69.9%	69.7%	69.5%	69.4%	68.7%	67.7%	67.5%	67.7%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	45.8%	48.3%	49.6%	50.9%	56.7%	67.6%	71.9%	71.4%	61.5%
MTMLTV 60.01% - 70.00%	13.1%	13.2%	13.1%	13.0%	12.2%	11.7%	12.9%	14.5%	18.6%
MTMLTV 70.01% - 75.00%	6.4%	6.4%	6.0%	5.8%	5.3%	4.8%	4.9%	5.1%	7.4%
MTMLTV 75.01% - 80.00%	7.0%	6.9%	6.4%	5.9%	5.3%	4.7%	3.9%	3.5%	5.0%
MTMLTV 80.01% - 90.00%	10.5%	9.5%	8.9%	8.8%	7.6%	5.2%	3.2%	2.6%	4.0%
MTMLTV 90.01% - 95.00%	3.9%	3.5%	3.3%	3.2%	2.7%	1.6%	0.7%	0.7%	1.0%
MTMLTV 95.01% - 97.00%	1.3%	1.1%	1.1%	1.1%	0.9%	0.5%	0.2%	0.2%	0.2%
MTMLTV 97.01% - 100.00%	1.6%	1.4%	1.4%	1.5%	1.2%	0.8%	0.4%	0.3%	0.3%
MTMLTV > 100.00%	9.0%	8.4%	8.6%	8.1%	6.3%	1.2%	0.3%	0.1%	0.2%
MTMLTV Missing	1.3%	1.4%	1.6%	1.7%	1.7%	1.8%	1.8%	1.7%	1.7%
Wtd Avg MTMLTV	64.4%	63.0%	62.4%	61.4%	57.7%	49.9%	47.4%	47.9%	53.3%
Wtd Avg MTM Combined LTV	67.2%	65.6%	65.0%	64.1%	60.3%	52.1%	49.4%	49.9%	55.3%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%	0.6%	0.6%
FICO 550-579	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.9%	0.8%	0.8%
FICO 580-619	2.4%	2.5%	2.6%	2.6%	2.7%	2.9%	3.1%	3.1%	3.1%
FICO 620-659	7.6%	7.8%	8.2%	8.3%	8.4%	8.7%	8.8%	8.9%	9.2%
FICO 660-699	14.9%	15.0%	15.5%	15.7%	15.7%	15.8%	15.8%	16.0%	16.5%
FICO 700-739	22.0%	22.1%	22.3%	22.5%	22.6%	22.6%	22.5%	22.7%	23.1%
FICO >= 740	51.2%	50.7%	49.4%	48.8%	48.6%	47.8%	47.3%	47.0%	45.9%
FICO Missing	0.8%	0.9%	0.9%	0.9%	0.9%	1.0%	1.0%	0.9%	0.8%
Wtd Avg FICO	732	731	729	728	728	727	726	725	724
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	73.4%	72.7%	71.2%	70.5%	70.1%	66.1%	61.7%	60.3%	60.1%
Intermediate-term, fixed-rate	19.7%	20.2%	21.3%	21.6%	21.8%	24.8%	26.9%	29.0%	31.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manually Underwritten**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	3.5%	3.5%	3.6%	3.8%	3.9%	4.5%	5.2%	5.7%	6.3%
Interest Only adjustable-rate	2.2%	2.4%	2.6%	2.7%	2.7%	2.7%	1.8%	1.2%	0.3%
Negative Amortization	0.7%	0.7%	0.8%	0.9%	1.0%	1.4%	4.3%	3.8%	2.3%
Interest Only fixed-rate	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	91.7%	91.8%	91.8%	91.9%	92.0%	92.2%	92.4%	92.7%	93.0%
Second/Vacation Home	4.3%	4.2%	4.1%	4.0%	3.9%	3.9%	3.6%	3.4%	3.0%
Investor Property	4.1%	4.0%	4.1%	4.1%	4.1%	3.9%	4.0%	3.9%	3.9%
10-K Unit Type (Sums to 100%)									
1 Unit	95.6%	95.6%	95.4%	95.4%	95.4%	95.6%	95.7%	95.8%	95.7%
2-4 Units	4.4%	4.4%	4.6%	4.6%	4.6%	4.4%	4.3%	4.2%	4.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	8.9%	8.8%	8.8%	8.8%	8.7%	8.2%	7.9%	7.7%	7.3%
Single Family Homes	91.1%	91.2%	91.2%	91.2%	91.3%	91.8%	92.1%	92.3%	92.7%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%
Condo/Coop	8.9%	8.8%	8.8%	8.8%	8.7%	8.2%	7.9%	7.7%	7.3%
1 Unit	86.5%	86.4%	86.3%	86.3%	86.4%	87.0%	87.5%	87.8%	88.0%
2-4 Units	4.4%	4.4%	4.6%	4.6%	4.6%	4.4%	4.3%	4.2%	4.3%
Condo									
Condo	8.3%	8.2%	8.2%	8.1%	8.1%	7.6%	7.3%	7.1%	6.8%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	25.6%	26.9%	28.4%	29.1%	29.6%	27.2%	24.3%	22.5%	20.9%
Cash-Out Refinance	20.9%	21.6%	22.2%	22.4%	22.5%	23.4%	24.7%	24.1%	23.4%
Other Refinance	53.5%	51.5%	49.5%	48.5%	47.9%	49.4%	51.0%	53.4%	55.7%
Origination Type (Sums to 100%)									
TPO Broker	16.5%	17.7%	19.3%	20.4%	20.9%	19.3%	19.4%	18.7%	17.7%
TPO Correspondent	18.7%	19.8%	21.3%	22.1%	22.3%	23.6%	23.0%	23.8%	26.1%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail	64.8%	62.5%	59.4%	57.5%	56.7%	57.1%	57.5%	57.5%	56.2%
Origination Year (Sums to 100%)									
< 2002	3.3%	3.6%	3.9%	4.2%	4.3%	5.1%	5.8%	6.8%	9.0%
2002	8.3%	9.0%	9.9%	10.7%	11.2%	13.0%	14.6%	16.4%	20.2%
2003	29.8%	31.7%	34.4%	36.3%	37.2%	41.8%	44.7%	48.3%	55.0%
2004	9.4%	9.9%	10.8%	11.3%	11.6%	13.1%	14.5%	16.3%	15.8%

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**Single Family Conventional Book Characteristics
Manually Underwritten**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	8.3%	8.8%	9.5%	10.0%	10.2%	11.4%	13.2%	12.1%	0.0%
2006	4.5%	4.7%	5.2%	5.5%	5.8%	6.7%	7.1%	0.0%	0.0%
2007	7.7%	8.2%	9.0%	9.4%	9.7%	8.8%	0.0%	0.0%	0.0%
2008	7.5%	8.4%	9.3%	10.1%	10.0%	0.0%	0.0%	0.0%	0.0%
2009	21.2%	15.7%	8.0%	2.6%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$133,506	\$132,550	\$130,256	\$130,499	\$131,398	\$128,794	\$130,920	\$131,934	\$133,257
Origination Amount and Rate									
AVG Origination Loan Amount	\$157,312	\$155,956	\$153,678	\$153,593	\$153,764	\$147,611	\$145,786	\$142,856	\$140,640
Loan Original Note Rate	5.63%	5.67%	5.74%	5.80%	5.83%	5.79%	5.71%	5.64%	5.67%
Seasoning (Sums to 100%)									
Seasoned	0.7%	0.7%	0.8%	0.8%	0.8%	0.9%	0.9%	0.8%	0.6%
Non-Seasoned	99.3%	99.3%	99.2%	99.2%	99.2%	99.1%	99.1%	99.2%	99.4%
ACI									
ACI Probability	0.29%	0.30%	0.30%	0.31%	0.31%	0.30%	0.27%	0.26%	0.26%
Wtd Avg ACI Score	728	728	727	727	727	728	730	731	731
Credit Premium									
Wtd Avg Credit Premium	-0.09	-0.09	-0.09	-0.08	-0.06	-0.05	-0.03	-0.07	-0.10
Credit Premium > 1.5	0.3%	0.3%	0.4%	0.4%	0.4%	0.6%	1.5%	0.1%	0.1%
Prepay Premium									
Prepay Premium	1.2%	1.3%	1.5%	1.6%	1.7%	2.2%	5.0%	4.4%	3.1%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	18.4%	18.5%	18.8%	18.9%	19.0%	20.3%	21.0%	21.7%	22.4%
DTI Ratio > 20 and <= 30	25.1%	25.2%	25.1%	25.0%	25.0%	25.7%	25.9%	26.4%	27.5%
DTI Ratio > 30 and <= 40	25.0%	25.1%	25.0%	25.0%	24.9%	24.0%	23.0%	22.9%	23.6%
DTI Ratio > 40 and <= 45	9.8%	9.8%	9.8%	9.8%	9.7%	8.5%	7.7%	7.5%	7.5%
DTI Ratio > 45 and <= 50	6.2%	6.2%	6.2%	6.1%	6.1%	5.6%	5.0%	4.8%	4.8%
DTI Ratio > 50	9.9%	9.6%	9.2%	9.0%	9.0%	8.8%	8.0%	8.0%	8.0%
DTI Ratio Missing	5.6%	5.6%	5.9%	6.2%	6.3%	7.1%	9.5%	8.7%	6.2%
Wtd Avg DTI Ratio	32.8%	32.6%	32.4%	32.4%	32.3%	31.7%	31.1%	30.9%	30.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	18.4%	18.5%	18.8%	18.9%	19.0%	20.3%	21.0%	21.7%	22.4%
DTI Ratio > 20 and <= 30	25.1%	25.2%	25.1%	25.0%	25.0%	25.7%	25.9%	26.4%	27.5%

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DTI Ratio > 30 and <= 40	25.0%	25.1%	25.0%	25.0%	24.9%	24.0%	23.0%	22.9%	23.6%
DTI Ratio > 40 and <= 45	9.8%	9.8%	9.8%	9.8%	9.7%	8.5%	7.7%	7.5%	7.5%
DTI Ratio > 45 and <= 50	6.2%	6.2%	6.2%	6.1%	6.1%	5.6%	5.0%	4.8%	4.8%
DTI Ratio > 50	9.9%	9.6%	9.2%	9.0%	9.0%	8.8%	8.0%	8.0%	8.0%
DTI Ratio Missing	5.6%	5.6%	5.9%	6.2%	6.3%	7.1%	9.5%	8.7%	6.2%
Wtd Avg DTI Ratio	32.8%	32.6%	32.4%	32.4%	32.3%	31.7%	31.1%	30.9%	30.7%
Origination Term (Sums to 100%)									
<= 15 Years	19.8%	20.3%	21.3%	21.6%	21.9%	24.8%	27.0%	29.1%	31.1%
> 15 Years and <= 25 Years	4.9%	4.9%	4.7%	4.7%	4.7%	4.9%	4.9%	5.0%	4.8%
> 25 Years and <= 30 Years	74.8%	74.4%	73.5%	73.1%	73.0%	69.9%	68.0%	65.9%	64.1%
> 30 Years	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	73.9%	73.2%	71.7%	71.0%	70.6%	66.6%	61.8%	60.3%	60.1%
Intermediate-Term Fixed Rate (excl Balloon)	19.6%	20.1%	21.0%	21.3%	21.5%	24.4%	26.5%	28.5%	30.4%
Adjustable Rate	6.4%	6.5%	7.0%	7.4%	7.6%	8.6%	11.3%	10.7%	8.9%
Balloon	0.1%	0.2%	0.2%	0.3%	0.3%	0.4%	0.4%	0.5%	0.6%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.1%	0.0%	0.0%
Hybrid Arm	5.5%	5.6%	6.0%	6.3%	6.5%	7.1%	7.0%	6.8%	6.5%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.3%	0.4%	0.4%	0.4%	0.4%	0.5%	0.8%	1.1%	1.3%
- 5/1 Hybrid Arm	3.7%	3.8%	4.0%	4.2%	4.3%	4.7%	4.6%	4.5%	4.2%
- 7/1 Hybrid Arm	1.0%	1.0%	1.1%	1.2%	1.3%	1.3%	1.2%	1.0%	0.9%
- 10/1 Hybrid Arm	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.4%	0.2%	0.1%
NegAm ARM	0.7%	0.7%	0.8%	0.9%	1.0%	1.4%	4.3%	3.8%	2.3%
Interest Only	2.7%	2.8%	3.1%	3.2%	3.3%	3.2%	1.9%	1.2%	0.3%
- Interest Only ARM	2.2%	2.4%	2.6%	2.7%	2.7%	2.7%	1.8%	1.2%	0.3%
- Interest Only FRM	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.1%	0.0%	0.0%

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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	5.8%	6.1%	6.6%	6.8%	6.9%	6.9%	5.9%	5.3%	4.7%
- Alt-A Low/No Doc	5.8%	6.1%	6.5%	6.7%	6.8%	6.9%	5.8%	5.3%	4.7%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	2.6%	2.7%	3.0%	3.1%	3.1%	3.5%	3.2%	3.0%	2.7%
- Alt-A SISA	0.2%	0.2%	0.2%	0.3%	0.3%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.9%	1.0%	1.1%	1.1%	1.1%	1.2%	0.9%	0.8%	0.7%
- Alt-A Stated Income	2.0%	2.1%	2.3%	2.3%	2.3%	2.1%	1.7%	1.4%	1.2%
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	1.5%	1.5%	1.6%	1.6%	1.6%	1.6%	1.0%	0.8%	0.8%
Non-Full Doc									
Non-Full Doc Total	8.5%	9.1%	9.8%	10.2%	10.4%	10.1%	8.1%	7.4%	6.8%
- Select Lender Programs Non-Full Doc	3.0%	3.3%	3.6%	3.8%	3.9%	3.6%	2.7%	2.6%	2.6%
- Other Low/No Doc	5.5%	5.8%	6.2%	6.4%	6.5%	6.5%	5.4%	4.8%	4.2%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Investor Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	10.1%	9.3%	8.5%	8.2%	7.9%	6.4%	4.9%	4.0%	2.8%
- 75/20/05	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	2.3%	2.3%	2.4%	2.4%	2.4%	2.2%	1.8%	1.7%	1.5%
- 80/15/05	1.3%	1.4%	1.4%	1.5%	1.5%	1.5%	1.2%	1.0%	0.9%
- 80/20/00	0.8%	0.6%	0.4%	0.3%	0.3%	0.1%	0.0%	0.0%	0.0%

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- 90/05/05	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.1%	4.5%	3.9%	3.6%	3.4%	2.4%	1.6%	1.1%	0.2%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	14.5%	14.0%	13.5%	13.5%	13.3%	12.4%	11.3%	10.8%	10.4%
- 75/20/05	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
- 75/25/00	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
- 80/10/10	3.2%	3.2%	3.3%	3.4%	3.4%	3.3%	2.9%	2.7%	2.6%
- 80/15/05	1.6%	1.7%	1.8%	1.8%	1.8%	1.8%	1.6%	1.5%	1.4%
- 80/20/00	1.6%	1.2%	0.9%	0.9%	0.9%	0.7%	0.3%	0.2%	0.2%
- 90/05/05	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	7.3%	7.2%	6.9%	6.8%	6.7%	6.0%	5.9%	5.8%	5.7%
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-X Property Region (Sums to 100%)									
Midwest	18.5%	18.6%	18.9%	18.5%	18.0%	18.7%	18.3%	18.4%	18.6%
Northeast	18.7%	18.7%	18.8%	19.0%	19.1%	19.0%	18.3%	18.4%	18.5%
Southeast	21.4%	21.4%	21.4%	21.4%	21.6%	21.9%	20.8%	20.5%	20.0%
Southwest	13.3%	13.3%	13.4%	13.3%	13.4%	13.9%	13.5%	13.8%	13.9%
West	28.0%	28.0%	27.6%	27.7%	27.9%	26.6%	29.0%	29.0%	29.0%
Census Region (Sums to 100%)									
New England	5.6%	5.6%	5.6%	5.6%	5.7%	5.9%	5.8%	5.9%	6.1%
Middle Atlantic	12.7%	12.7%	12.8%	13.0%	13.0%	12.7%	12.1%	12.1%	12.0%
East North Central	15.9%	15.9%	16.2%	15.7%	15.1%	15.6%	15.4%	15.4%	15.6%
East South Central	2.6%	2.6%	2.7%	2.7%	2.7%	2.9%	2.9%	3.0%	3.0%
South Atlantic	19.2%	19.1%	19.0%	19.0%	19.2%	19.3%	18.2%	17.8%	17.3%
West North Central	4.9%	4.9%	5.0%	5.2%	5.2%	5.6%	5.6%	5.6%	5.7%
West South Central	5.9%	5.9%	5.9%	5.8%	5.8%	5.8%	5.6%	5.6%	5.5%
Mountain	7.0%	6.8%	6.7%	6.8%	6.8%	7.1%	7.0%	7.2%	7.5%
Pacific	26.3%	26.3%	25.9%	26.1%	26.3%	24.9%	27.4%	27.3%	27.3%
US Territories	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Top 10 States									
01) CA	20.4%	20.5%	20.3%	20.4%	20.5%	18.9%	21.4%	21.1%	20.7%
02) NY	6.5%	6.6%	6.8%	6.8%	6.7%	6.4%	6.0%	5.9%	5.8%

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03) FL	6.5%	6.5%	6.6%	6.6%	6.6%	6.7%	6.2%	5.9%	5.6%
04) IL	6.0%	6.0%	6.1%	6.1%	5.9%	6.2%	6.1%	6.2%	6.5%
05) TX	4.3%	4.3%	4.3%	4.3%	4.2%	4.1%	4.0%	4.0%	3.9%
06) NJ	3.8%	3.7%	3.7%	3.7%	3.8%	3.7%	3.6%	3.7%	3.7%
07) WA	3.7%	3.7%	3.6%	3.7%	3.8%	4.0%	4.0%	4.2%	4.4%
08) MI	3.4%	3.4%	3.5%	3.4%	3.4%	3.5%	3.5%	3.5%	3.7%
09) OH	3.2%	3.2%	3.2%	3.2%	3.2%	3.1%	2.9%	2.7%	2.6%
10) MA	3.0%	3.0%	3.0%	3.0%	3.1%	3.2%	3.1%	3.2%	3.4%
Top 10 Sellers									
01) JPMORGAN CHASE & CO	29.6%	30.8%	33.3%	35.0%	35.9%	39.7%	41.3%	43.9%	47.0%
02) BANK OF AMERICA CORPORATION	29.5%	27.9%	23.6%	21.7%	21.6%	21.5%	20.1%	19.4%	18.6%
03) WELLS FARGO & COMPANY	7.9%	7.1%	7.0%	7.5%	7.6%	4.1%	5.4%	4.4%	2.7%
04) CITIGROUP INC	6.9%	7.3%	7.9%	8.1%	8.2%	7.3%	6.6%	6.3%	6.0%
05) GMAC INC	3.0%	3.2%	3.5%	3.6%	3.7%	4.0%	4.0%	4.1%	4.0%
06) SUNTRUST BANKS INC	1.8%	1.9%	2.1%	2.2%	2.2%	2.3%	2.0%	1.6%	1.4%
07) THIRD FEDERAL SAVINGS AND LOAN ASSOCIATI	1.6%	1.6%	1.6%	1.6%	1.6%	1.4%	1.2%	1.0%	0.8%
08) PNC FINANCIAL SERVICES GROUP INC	1.3%	1.4%	1.4%	1.4%	1.4%	1.3%	1.2%	1.2%	1.3%
09) FIRST HORIZON NATIONAL CORPORATION	1.2%	1.3%	1.4%	1.5%	1.6%	1.7%	1.8%	1.9%	1.9%
10) FEDERAL HOME LOAN BANK SYSTEM	1.0%	0.9%	0.8%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	29.7%	28.2%	23.8%	21.8%	21.7%	21.5%	20.1%	19.4%	18.6%
02) JPMORGAN CHASE & CO	25.4%	26.2%	28.3%	29.7%	30.4%	33.3%	34.4%	37.1%	41.2%
03) WELLS FARGO & COMPANY	14.4%	14.1%	14.6%	15.5%	15.8%	13.3%	15.1%	13.7%	11.0%
04) CITIGROUP INC	7.4%	7.9%	8.6%	8.9%	9.0%	8.3%	7.9%	7.6%	7.2%
05) GMAC INC	3.2%	3.4%	3.7%	3.9%	4.0%	4.3%	4.5%	4.8%	5.0%
06) SUNTRUST BANKS INC	1.7%	1.8%	1.9%	2.0%	2.1%	2.2%	1.9%	1.5%	1.3%
07) THIRD FEDERAL SAVINGS AND LOAN ASSOCIATI	1.6%	1.6%	1.6%	1.6%	1.6%	1.4%	1.2%	1.0%	0.8%
08) PNC FINANCIAL SERVICES GROUP INC	1.1%	1.1%	1.2%	1.2%	1.1%	1.0%	0.9%	1.0%	1.1%
09) FEDERAL HOME LOAN BANK SYSTEM	1.0%	0.9%	0.8%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%
10) IMB MANAGEMENT HOLDINGS GP LLC	0.8%	0.9%	1.0%	1.0%	1.0%	0.6%	0.4%	0.4%	0.3%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	88.3%								
Credit Enhancement	11.7%								
- Primary MI Only	9.1%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manually Underwritten**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Pool Policy Only	0.2%								
- Pool Policy and Primary MI	0.0%								
- Full Recourse	0.8%								
- Shared Arrangement	1.3%								
- Government	0.0%								
- Secondary Market (SMC)	0.2%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	83.4%								
Interest Only with Credit Enhancement	16.5%								
Alt-A with Credit Enhancement	9.9%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-3.85	-2.63	-1.73	-1.66	-1.71	-1.66	-0.20	0.13	-0.44
Wtd Avg Economic Model Fee	25.26	23.55	22.26	21.90	21.75	20.29	17.52	17.03	17.69
Wtd Avg Charged Fee	21.42	20.92	20.52	20.24	20.03	18.63	17.32	17.16	17.26
Appraisal Waivers									
Appraisal Waiver	0.4%	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%
Serious Delinquent Loans									
SDQ Rate All Loans	3.27%	2.85%	2.41%	1.91%	1.46%	0.60%	0.42%	0.49%	0.39%
- SDQ Rate for Loans with CE	11.36%								
- SDQ Rate for Loans without CE	2.31%								
SDQ Rate Excl. Katrina Loans	3.27%	2.85%	2.42%	1.91%	1.45%	0.60%	0.41%	0.41%	0.39%
SDQ Rate for Katrina Loans	2.83%	2.46%	2.14%	1.84%	1.74%	1.28%	1.94%	8.50%	0.61%
Serious Delinquent Loans									
SDQ Loan Count	74,000	64,384	53,683	42,990	33,464	14,312	10,515	12,953	10,886
SDQ Count for Loans with CE	27,127								
SDQ Count for Loans without CE	46,873								
SDQ Volume (\$M)									
SDQ Volume	\$12,944.4	\$11,140.6	\$9,270.1	\$7,314.1	\$5,449.9	\$1,879.1	\$1,202.7	\$1,411.9	\$1,217.8
SDQ Volume for Loans with CE	\$4,640.6								
SDQ Volume for Loans without CE	\$8,303.8								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Non DU (Not DU Strict or DU Anomaly)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		9,655,056	9,797,422	9,842,112	9,950,761	10,110,702	10,087,740	9,433,495	9,313,979	9,608,385
Book Volume (\$B)		\$1,405.3	\$1,423.7	\$1,417.0	\$1,425.4	\$1,446.6	\$1,381.5	\$1,213.3	\$1,137.8	\$1,133.6
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		23.9%	23.8%	23.4%	23.1%	23.2%	23.3%	25.0%	26.4%	26.3%
OLTV 60.01% - 70.00%		15.6%	15.6%	15.6%	15.5%	15.5%	15.3%	16.1%	16.5%	16.6%
OLTV 70.01% - 75.00%		10.3%	10.3%	10.2%	10.1%	10.0%	9.9%	10.3%	10.8%	11.6%
OLTV 75.01% - 80.00%		32.3%	32.6%	33.1%	33.5%	33.6%	34.5%	33.2%	30.2%	28.1%
OLTV 80.01% - 90.00%		9.4%	9.3%	9.2%	9.2%	9.1%	8.3%	8.0%	8.5%	9.4%
OLTV 90.01% - 95.00%		4.8%	4.8%	4.8%	4.9%	4.9%	4.5%	4.1%	4.6%	5.3%
OLTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%	0.9%
OLTV 97.01% - 100.00%		2.8%	2.8%	2.9%	3.0%	3.0%	3.3%	2.4%	1.9%	1.6%
OLTV > 100.00%		0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		71.0%	71.0%	71.2%	71.3%	71.3%	71.2%	70.2%	69.7%	69.8%
Combined Original loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		20.7%	20.6%	20.1%	19.7%	19.7%	19.7%	20.8%	21.6%	21.0%
Comb LTV 60.01% - 70.00%		14.5%	14.5%	14.4%	14.3%	14.2%	13.9%	14.4%	14.6%	14.2%
Comb LTV 70.01% - 75.00%		9.5%	9.5%	9.3%	9.2%	9.0%	8.7%	9.0%	9.4%	9.7%
Comb LTV 75.01% - 80.00%		24.4%	24.4%	24.6%	24.7%	24.6%	24.2%	24.6%	24.5%	24.2%
Comb LTV 80.01% - 90.00%		13.6%	13.6%	13.7%	13.7%	13.7%	12.8%	11.1%	9.9%	9.0%
Comb LTV 90.01% - 95.00%		7.0%	7.0%	7.2%	7.3%	7.3%	7.1%	5.8%	5.2%	4.9%
Comb LTV 95.01% - 97.00%		0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%
Comb LTV 97.01% - 100.00%		5.1%	5.1%	5.3%	5.5%	5.6%	6.3%	4.5%	2.5%	1.7%
Comb LTV > 100.00%		0.5%	0.3%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.2%
Comb LTV Missing		4.2%	4.4%	4.7%	5.0%	5.2%	6.5%	9.0%	11.4%	14.5%
Wtd Avg Comb LTV		73.4%	73.4%	73.6%	73.8%	73.8%	73.8%	72.3%	71.1%	70.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		20.7%	20.6%	20.2%	19.8%	19.8%	19.8%	21.0%	21.8%	21.3%
Comb LTV 60.01% - 70.00%		14.6%	14.6%	14.5%	14.4%	14.3%	14.0%	14.6%	14.8%	14.5%
Comb LTV 70.01% - 75.00%		9.6%	9.5%	9.4%	9.2%	9.1%	8.9%	9.2%	9.6%	10.0%
Comb LTV 75.01% - 80.00%		24.5%	24.6%	24.7%	24.8%	24.8%	24.4%	24.9%	24.9%	24.7%
Comb LTV 80.01% - 90.00%		13.7%	13.7%	13.8%	13.8%	13.8%	12.9%	11.2%	10.1%	9.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Non DU (Not DU Strict or DU Anomaly)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	7.1%	7.1%	7.2%	7.3%	7.4%	7.2%	5.9%	5.3%	5.1%
Comb LTV 95.01% - 97.00%	0.6%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.8%
Comb LTV 97.01% - 100.00%	5.1%	5.1%	5.3%	5.5%	5.6%	6.3%	4.5%	2.5%	1.7%
Comb LTV > 100.00%	0.5%	0.3%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.2%
Comb LTV Missing	3.7%	3.9%	4.1%	4.4%	4.6%	5.7%	7.9%	9.9%	12.5%
Wtd Avg Comb LTV	73.4%	73.4%	73.6%	73.8%	73.8%	73.8%	72.4%	71.1%	70.8%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	32.5%	33.4%	33.2%	33.3%	37.6%	47.0%	56.6%	61.4%	55.5%
MTMLTV 60.01% - 70.00%	12.6%	12.8%	12.5%	12.3%	12.8%	14.1%	15.6%	16.5%	18.6%
MTMLTV 70.01% - 75.00%	7.4%	7.5%	7.3%	7.0%	7.2%	8.0%	8.1%	7.8%	8.8%
MTMLTV 75.01% - 80.00%	9.0%	9.1%	8.8%	8.4%	8.4%	10.2%	9.5%	7.4%	8.1%
MTMLTV 80.01% - 90.00%	13.3%	13.0%	13.3%	14.2%	13.0%	12.1%	7.0%	4.4%	5.8%
MTMLTV 90.01% - 95.00%	5.0%	4.9%	5.1%	5.3%	4.6%	3.5%	1.4%	1.1%	1.5%
MTMLTV 95.01% - 97.00%	1.7%	1.6%	1.7%	1.8%	1.6%	1.0%	0.4%	0.3%	0.3%
MTMLTV 97.01% - 100.00%	2.1%	2.0%	2.2%	2.4%	2.1%	1.4%	0.6%	0.4%	0.4%
MTMLTV > 100.00%	15.9%	15.1%	15.3%	14.8%	12.1%	2.1%	0.3%	0.1%	0.2%
MTMLTV Missing	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%	0.6%	0.6%	0.7%
Wtd Avg MTMLTV	74.7%	73.8%	73.8%	73.0%	69.3%	60.0%	54.4%	52.1%	55.3%
Wtd Avg MTM Combined LTV	77.4%	76.5%	76.6%	75.8%	72.0%	62.4%	56.2%	53.5%	56.4%
Credit Score (Sums to 100%)									
FICO < 550	0.7%	0.7%	0.8%	0.8%	0.8%	0.9%	0.9%	0.8%	0.8%
FICO 550-579	0.8%	0.9%	0.9%	0.9%	0.9%	1.0%	1.0%	1.0%	1.1%
FICO 580-619	2.9%	2.9%	3.0%	3.1%	3.1%	3.4%	3.1%	3.2%	3.6%
FICO 620-659	8.5%	8.6%	8.9%	9.1%	9.2%	9.8%	9.6%	9.7%	10.4%
FICO 660-699	16.3%	16.6%	17.0%	17.3%	17.5%	18.1%	17.6%	17.3%	17.6%
FICO 700-739	22.3%	22.5%	22.7%	23.0%	23.1%	23.3%	23.4%	23.3%	23.0%
FICO >= 740	47.5%	46.9%	45.8%	44.8%	44.3%	42.3%	42.5%	42.3%	40.2%
FICO Missing	0.9%	0.9%	1.0%	1.0%	1.0%	1.3%	1.8%	2.4%	3.3%
Wtd Avg FICO	727	726	725	723	723	720	721	720	718
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	72.4%	72.0%	71.1%	70.5%	69.8%	66.5%	63.8%	61.8%	61.4%
Intermediate-term, fixed-rate	12.7%	12.8%	13.0%	13.1%	13.3%	14.3%	17.5%	20.9%	23.6%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Non DU (Not DU Strict or DU Anomaly)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.5%	5.5%	5.6%	5.9%	6.1%	7.3%	8.4%	9.9%	10.4%
Interest Only adjustable-rate	5.8%	5.9%	6.2%	6.4%	6.6%	7.1%	6.2%	4.6%	2.3%
Negative Amortization	1.0%	1.0%	1.1%	1.1%	1.2%	1.6%	2.7%	2.7%	2.2%
Interest Only fixed-rate	2.7%	2.8%	2.9%	3.0%	3.0%	3.3%	1.5%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	88.9%	88.9%	88.8%	88.7%	88.7%	88.6%	89.1%	90.4%	91.7%
Second/Vacation Home	4.8%	4.8%	4.8%	4.8%	4.8%	4.7%	4.5%	3.9%	3.4%
Investor Property	6.3%	6.3%	6.5%	6.5%	6.5%	6.7%	6.4%	5.7%	4.9%
10-K Unit Type (Sums to 100%)									
1 Unit	95.8%	95.8%	95.7%	95.7%	95.7%	95.6%	95.8%	95.9%	95.8%
2-4 Units	4.2%	4.2%	4.3%	4.3%	4.3%	4.4%	4.2%	4.1%	4.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.1%	10.1%	10.1%	10.0%	10.0%	9.5%	8.8%	8.1%	7.3%
Single Family Homes	89.9%	89.9%	89.9%	90.0%	90.0%	90.5%	91.2%	91.9%	92.7%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.6%	0.6%
Condo/Coop	10.1%	10.1%	10.0%	10.0%	10.0%	9.5%	8.8%	8.0%	7.3%
1 Unit	85.2%	85.3%	85.2%	85.2%	85.2%	85.6%	86.4%	87.3%	87.9%
2-4 Units	4.2%	4.2%	4.3%	4.3%	4.3%	4.4%	4.2%	4.1%	4.2%
Condo									
Condo	9.6%	9.6%	9.6%	9.6%	9.6%	9.1%	8.5%	7.8%	7.0%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	36.2%	36.8%	37.9%	39.3%	40.4%	40.6%	38.6%	34.9%	31.7%
Cash-Out Refinance	28.5%	28.8%	29.0%	29.0%	28.9%	28.6%	27.6%	26.5%	25.4%
Other Refinance	35.3%	34.4%	33.1%	31.7%	30.7%	30.8%	33.8%	38.6%	42.9%
Origination Type (Sums to 100%)									
TPO Broker	18.7%	19.0%	19.5%	20.0%	20.3%	20.7%	20.2%	19.6%	20.3%
TPO Correspondent	23.0%	23.5%	24.2%	24.9%	25.4%	27.3%	26.5%	25.9%	25.8%
Undesignated	0.4%	0.4%	0.4%	0.4%	0.4%	0.6%	0.8%	1.1%	1.6%
Retail	57.9%	57.1%	55.9%	54.7%	53.9%	51.5%	52.5%	53.4%	52.3%
Origination Year (Sums to 100%)									
< 2002	4.5%	4.6%	4.9%	5.2%	5.4%	6.9%	9.6%	13.0%	18.2%
2002	4.4%	4.6%	4.9%	5.3%	5.6%	6.8%	9.2%	11.9%	16.1%
2003	16.0%	16.5%	17.4%	18.2%	18.8%	21.8%	28.0%	34.9%	43.7%
2004	9.0%	9.2%	9.7%	10.2%	10.5%	12.4%	15.9%	20.2%	22.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Non DU (Not DU Strict or DU Anomaly)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	11.2%	11.5%	12.0%	12.6%	12.9%	15.0%	19.3%	19.9%	0.0%
2006	11.6%	12.0%	12.7%	13.4%	14.0%	16.8%	17.9%	0.0%	0.0%
2007	15.9%	16.6%	17.6%	18.6%	19.4%	20.2%	0.0%	0.0%	0.0%
2008	11.0%	11.7%	12.4%	13.3%	13.3%	0.0%	0.0%	0.0%	0.0%
2009	16.6%	13.3%	8.4%	3.2%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HFP UPB)	\$145,547	\$145,315	\$143,969	\$143,249	\$143,075	\$136,950	\$128,614	\$122,165	\$117,984
Origination Amount and Rate									
AVG Origination Loan Amount	\$164,163	\$163,265	\$161,545	\$160,462	\$159,851	\$152,185	\$143,010	\$135,037	\$129,146
Loan Original Note Rate	5.90%	5.93%	5.99%	6.06%	6.10%	6.12%	5.98%	5.85%	5.94%
Seasoning (Sums to 100%)									
Seasoned	5.6%	5.6%	5.7%	5.5%	5.7%	4.7%	3.2%	3.1%	2.9%
Non-Seasoned	94.4%	94.4%	94.3%	94.5%	94.3%	95.3%	96.8%	96.9%	97.1%
ACI									
ACI Probability	0.63%	0.63%	0.65%	0.66%	0.67%	0.70%	0.58%	0.49%	0.48%
Wtd Avg ACI Score	712	711	709	708	707	704	711	715	716
Credit Premium									
Wtd Avg Credit Premium	-0.05	-0.05	-0.05	-0.04	-0.01	0.00	0.00	-0.03	-0.05
Credit Premium > 1.5	1.0%	1.0%	1.0%	1.1%	1.1%	1.3%	1.3%	0.8%	0.8%
Prepay Premium									
Prepay Premium	2.9%	3.0%	3.2%	3.3%	3.4%	4.0%	4.3%	3.7%	3.4%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	11.2%	11.1%	11.0%	10.8%	10.7%	11.2%	12.8%	14.3%	15.3%
DTI Ratio > 20 and <= 30	21.0%	20.8%	20.5%	20.1%	19.9%	20.0%	21.4%	22.8%	23.7%
DTI Ratio > 30 and <= 40	27.2%	27.1%	27.0%	26.8%	26.7%	26.4%	26.2%	25.9%	25.4%
DTI Ratio > 40 and <= 45	13.1%	13.0%	13.0%	13.0%	13.0%	12.5%	11.4%	10.3%	9.6%
DTI Ratio > 45 and <= 50	9.2%	9.3%	9.4%	9.4%	9.4%	8.9%	7.7%	6.8%	6.3%
DTI Ratio > 50	9.9%	10.0%	10.2%	10.4%	10.5%	9.9%	9.0%	8.8%	8.8%
DTI Ratio Missing	8.5%	8.6%	9.0%	9.5%	9.8%	11.1%	11.5%	11.1%	10.8%
Wtd Avg DTI Ratio	35.2%	35.3%	35.4%	35.6%	35.6%	35.3%	34.3%	33.5%	33.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	11.3%	11.3%	11.1%	10.9%	10.9%	11.4%	13.1%	14.6%	15.7%
DTI Ratio > 20 and <= 30	21.4%	21.3%	21.0%	20.7%	20.5%	20.8%	22.3%	23.7%	24.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Non DU (Not DU Strict or DU Anomaly)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	27.8%	27.7%	27.7%	27.6%	27.5%	27.3%	27.2%	26.8%	26.3%
DTI Ratio > 40 and <= 45	13.3%	13.3%	13.3%	13.4%	13.3%	12.9%	11.9%	10.7%	9.9%
DTI Ratio > 45 and <= 50	9.5%	9.6%	9.7%	9.7%	9.7%	9.2%	8.0%	7.1%	6.6%
DTI Ratio > 50	10.4%	10.5%	10.7%	10.9%	11.1%	10.6%	9.7%	9.4%	9.4%
DTI Ratio Missing	6.2%	6.2%	6.5%	6.8%	7.0%	7.7%	8.0%	7.6%	7.5%
Wtd Avg DTI Ratio	35.3%	35.4%	35.5%	35.6%	35.7%	35.4%	34.4%	33.6%	33.1%
Origination Term (Sums to 100%)									
<= 15 Years	12.7%	12.8%	13.0%	13.1%	13.3%	14.3%	17.5%	21.0%	23.7%
> 15 Years and <= 25 Years	3.8%	3.8%	3.7%	3.7%	3.6%	3.7%	4.1%	4.5%	4.7%
> 25 Years and <= 30 Years	83.0%	82.9%	82.6%	82.6%	82.5%	81.4%	78.1%	74.3%	71.4%
> 30 Years	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.2%	0.2%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	75.0%	74.8%	74.0%	73.4%	72.8%	69.7%	65.3%	61.9%	61.4%
Intermediate-Term Fixed Rate (excl Balloon)	12.6%	12.6%	12.9%	12.9%	13.1%	14.1%	17.2%	20.5%	23.1%
Adjustable Rate	12.3%	12.4%	12.9%	13.4%	13.9%	15.9%	17.2%	17.2%	15.0%
Balloon	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%
Various Product Types									
Second	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.2%	0.2%	0.2%
Hybrid Arm	10.3%	10.6%	11.1%	11.6%	12.1%	13.7%	13.6%	12.6%	10.8%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.8%	0.8%	0.9%	0.9%	0.9%	1.3%	1.9%	2.4%	2.5%
- 5/1 Hybrid Arm	6.7%	6.9%	7.2%	7.5%	7.7%	8.7%	8.6%	7.3%	6.0%
- 7/1 Hybrid Arm	1.8%	1.9%	2.1%	2.2%	2.3%	2.4%	2.3%	2.2%	2.0%
- 10/1 Hybrid Arm	0.9%	0.9%	1.0%	1.0%	1.0%	1.1%	0.8%	0.6%	0.3%
NegAm ARM	1.0%	1.0%	1.1%	1.1%	1.2%	1.6%	2.7%	2.7%	2.2%
Interest Only	8.5%	8.7%	9.1%	9.4%	9.6%	10.3%	7.7%	4.7%	2.3%
- Interest Only ARM	5.8%	5.9%	6.2%	6.4%	6.6%	7.1%	6.2%	4.6%	2.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Non DU (Not DU Strict or DU Anomaly)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Interest Only FRM	2.7%	2.8%	2.9%	3.0%	3.0%	3.3%	1.5%	0.1%	0.0%
Alt-A	17.2%	17.7%	18.5%	19.2%	19.6%	22.1%	20.0%	15.4%	12.4%
- Alt-A Low/No Doc	12.3%	12.6%	13.2%	13.7%	13.9%	15.6%	13.5%	10.6%	8.9%
- Alt-A No Disclosure	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	0.2%	0.1%	0.0%
- Alt-A NINA	2.9%	3.0%	3.1%	3.3%	3.3%	3.8%	4.2%	3.9%	3.3%
- Alt-A SISA	0.9%	1.0%	1.0%	1.1%	1.1%	1.1%	0.5%	0.0%	0.0%
- Alt-A No Ratio	1.5%	1.5%	1.6%	1.6%	1.7%	1.9%	1.5%	1.2%	1.0%
- Alt-A Stated Income	6.6%	6.7%	7.0%	7.3%	7.4%	8.1%	7.1%	5.5%	4.6%
Alt-A Full Doc (by SFC)	3.0%	3.0%	3.2%	3.3%	3.4%	3.8%	3.3%	1.9%	1.1%
Alt-A Deals (no SFC)	2.0%	2.0%	2.1%	2.2%	2.3%	2.8%	3.1%	2.8%	2.4%
My Community Mortgage	1.0%	1.0%	1.1%	1.1%	1.1%	1.1%	0.5%	0.3%	0.3%
Non-Full Doc									
Non-Full Doc Total	26.4%	27.4%	28.9%	30.2%	30.8%	31.4%	27.3%	23.0%	19.5%
- Select Lender Programs Non-Full Doc	14.1%	14.8%	15.7%	16.6%	16.9%	16.0%	13.9%	12.7%	10.9%
- Other Low/No Doc	12.3%	12.6%	13.2%	13.6%	13.9%	15.5%	13.3%	10.3%	8.6%
Subprime Deals									
Subprime	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.4%	0.2%	0.4%
- Pre 12/2005 (A-Minus Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%
- Post 12/2005	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.3%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	70.2%	69.5%	68.2%	67.4%	66.5%	63.8%	64.7%	67.6%	67.7%
Investor Channel	23.3%	23.7%	24.6%	25.0%	25.5%	27.4%	24.9%	20.4%	17.5%
eChannel	3.4%	3.5%	3.8%	4.0%	4.2%	4.1%	4.2%	3.9%	3.6%
Underserved Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
Subprime Channel	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.3%	0.0%	0.0%
Unknown/Pre-2000	2.5%	2.6%	2.8%	3.0%	3.1%	4.0%	5.7%	7.8%	11.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	13.8%	13.7%	13.7%	13.9%	14.0%	14.1%	11.0%	7.3%	4.6%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	3.8%	3.9%	4.0%	4.1%	4.2%	4.3%	3.9%	3.3%	2.7%
- 80/15/05	2.2%	2.3%	2.4%	2.5%	2.5%	2.8%	2.3%	1.8%	1.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Non DU (Not DU Strict or DU Anomaly)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 80/20/00	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.0%
- 90/05/05	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	6.9%	6.8%	6.6%	6.6%	6.6%	6.4%	4.3%	1.9%	0.3%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	17.1%	17.1%	17.2%	17.5%	17.8%	18.4%	16.1%	13.3%	11.6%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%	0.3%	0.3%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- 80/10/10	4.8%	5.0%	5.1%	5.3%	5.4%	5.7%	5.2%	4.4%	3.8%
- 80/15/05	2.8%	2.9%	3.0%	3.1%	3.2%	3.6%	3.1%	2.5%	2.1%
- 80/20/00	2.8%	2.8%	2.8%	2.9%	3.0%	3.4%	2.7%	1.5%	1.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	6.0%	5.9%	5.7%	5.6%	5.6%	5.0%	4.5%	4.5%	4.3%
EA/TPP									
EA/TPR	3.6%	3.6%	3.8%	3.9%	3.9%	4.0%	3.5%	3.4%	3.4%
- EA I	1.5%	1.5%	1.6%	1.6%	1.7%	1.7%	1.6%	1.5%	1.5%
- EA/TPR II	1.0%	1.0%	1.1%	1.1%	1.1%	1.2%	0.9%	0.9%	0.9%
- EA/TPR III	1.0%	1.0%	1.1%	1.1%	1.1%	1.2%	1.0%	1.0%	1.0%
10-K Property Region (Sums to 100%)									
Midwest	15.0%	15.1%	15.3%	15.3%	15.2%	15.7%	16.0%	16.3%	16.4%
Northeast	19.0%	18.9%	18.8%	18.7%	18.7%	18.4%	18.0%	18.1%	17.9%
Southeast	24.0%	24.1%	24.3%	24.4%	24.6%	24.7%	24.2%	23.3%	22.5%
Southwest	15.3%	15.4%	15.6%	15.8%	15.9%	16.3%	16.2%	16.1%	16.0%
West	26.7%	26.5%	26.1%	25.8%	25.6%	25.0%	25.7%	26.2%	27.2%
Census Region (Sums to 100%)									
New England	5.0%	5.1%	5.1%	5.1%	5.2%	5.3%	5.3%	5.3%	5.3%
Middle Atlantic	13.2%	13.1%	13.0%	12.9%	12.8%	12.4%	11.9%	12.0%	11.9%
East North Central	12.3%	12.4%	12.5%	12.6%	12.6%	13.0%	13.2%	13.5%	13.6%
East South Central	3.1%	3.2%	3.2%	3.3%	3.3%	3.4%	3.5%	3.5%	3.4%
South Atlantic	21.3%	21.3%	21.4%	21.5%	21.6%	21.6%	21.0%	20.1%	19.3%
West North Central	4.7%	4.7%	4.7%	4.7%	4.7%	4.9%	5.0%	5.1%	5.0%
West South Central	6.5%	6.5%	6.6%	6.6%	6.6%	6.7%	6.6%	6.7%	6.6%
Mountain	9.3%	9.4%	9.5%	9.7%	9.7%	10.0%	9.8%	9.5%	9.3%
Pacific	24.2%	24.0%	23.6%	23.2%	23.1%	22.4%	23.2%	23.9%	25.0%
US Territories	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.4%
Top 10 States									
01) CA	18.6%	18.3%	18.0%	17.6%	17.5%	16.8%	17.6%	18.2%	19.2%

SF CRAM
 Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae
 December 2009 Profile

**Single Family Conventional Book Characteristics
Non DU (Not DU Strict or DU Anomaly)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
02) FL	7.6%	7.6%	7.8%	7.8%	7.8%	8.0%	7.6%	7.0%	6.5%
03) NY	5.9%	5.9%	5.8%	5.8%	5.7%	5.4%	5.1%	5.2%	5.3%
04) TX	4.9%	4.9%	5.0%	5.0%	5.0%	5.0%	4.9%	4.9%	4.9%
05) IL	4.6%	4.6%	4.7%	4.7%	4.7%	4.8%	4.7%	4.7%	4.8%
06) NJ	4.2%	4.2%	4.2%	4.1%	4.1%	4.0%	3.9%	3.9%	3.8%
07) VA	3.2%	3.2%	3.2%	3.2%	3.2%	3.1%	3.1%	3.0%	2.9%
08) WA	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.3%
09) GA	3.0%	3.0%	3.0%	3.0%	3.0%	3.1%	3.2%	3.2%	3.2%
10) PA	3.0%	3.0%	3.0%	3.0%	3.0%	2.9%	2.9%	2.9%	2.8%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	40.1%	40.2%	39.9%	39.9%	39.8%	39.4%	39.1%	38.4%	36.8%
02) JPMORGAN CHASE & CO	14.3%	14.5%	15.0%	15.4%	15.5%	16.4%	17.8%	19.7%	22.1%
03) WELLS FARGO & COMPANY	13.4%	12.5%	11.1%	9.9%	9.3%	6.4%	5.3%	4.4%	3.3%
04) CITIGROUP INC	5.6%	5.7%	5.9%	6.2%	6.4%	6.7%	5.7%	5.8%	5.2%
05) PHH CORPORATION	3.2%	3.3%	3.5%	3.8%	4.0%	3.9%	4.0%	3.8%	3.5%
06) INDYMAC FEDERAL BANK FSB	2.0%	2.1%	2.1%	2.2%	2.2%	2.3%	1.6%	1.2%	1.2%
07) LEHMAN BROTHERS HOLDINGS INC	1.8%	1.9%	2.0%	2.0%	2.1%	2.5%	2.4%	2.1%	1.6%
08) GWAC INC	1.7%	1.8%	1.8%	1.9%	2.0%	2.2%	2.3%	2.3%	2.3%
09) SUNTRUST BANKS INC	1.4%	1.4%	1.4%	1.4%	1.5%	1.6%	1.6%	1.2%	1.1%
10) PNC FINANCIAL SERVICES GROUP INC	1.3%	1.4%	1.4%	1.4%	1.4%	1.6%	1.4%	1.2%	1.1%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	39.7%	39.8%	39.6%	39.6%	39.4%	39.9%	39.8%	38.6%	36.8%
02) WELLS FARGO & COMPANY	16.5%	15.7%	14.4%	13.3%	12.9%	10.2%	10.0%	9.5%	7.9%
03) JPMORGAN CHASE & CO	15.5%	15.7%	16.3%	16.7%	16.9%	17.5%	18.6%	20.1%	23.2%
04) CITIGROUP INC	6.9%	7.1%	7.4%	7.8%	8.0%	8.5%	7.9%	8.4%	8.1%
05) PHH CORPORATION	2.2%	2.3%	2.4%	2.6%	2.7%	2.5%	2.5%	2.5%	2.3%
06) IMB MANAGEMENT HOLDINGS GP LLC	2.1%	2.1%	2.2%	2.2%	2.2%	2.0%	1.1%	0.7%	0.5%
07) GWAC INC	1.6%	1.6%	1.7%	1.8%	1.8%	2.1%	2.6%	3.0%	3.4%
08) LEHMAN BROTHERS HOLDINGS INC	1.5%	1.6%	1.7%	1.8%	1.8%	2.2%	2.1%	1.7%	1.1%
09) PNC FINANCIAL SERVICES GROUP INC	1.2%	1.2%	1.2%	1.2%	1.3%	1.3%	1.2%	1.1%	1.1%
10) SUNTRUST BANKS INC	1.1%	1.0%	1.0%	1.1%	1.1%	1.1%	1.2%	1.0%	0.9%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	81.3%								
Credit Enhancement	18.7%								
- Primary MI Only	12.6%								
- Pool Policy Only	4.1%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

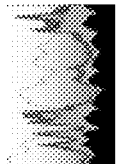
**Single Family Conventional Book Characteristics
Non DU (Not DU Strict or DU Anomaly)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Pool Policy and Primary MI	0.7%								
- Full Recourse	0.7%								
- Shared Arrangement	0.4%								
- Government	0.0%								
- Secondary Market (SMC)	0.2%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	73.5%								
Interest Only with Credit Enhancement	35.6%								
Alt-A with Credit Enhancement	33.9%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-3.95	-3.98	-4.20	-4.57	-4.69	-5.71	-3.34	-1.77	-1.64
Wtd Avg Economic Model Fee	32.08	32.04	32.30	32.49	32.59	33.04	28.22	25.53	24.75
Wtd Avg Charged Fee	28.13	28.05	28.10	27.92	27.90	27.32	24.87	23.75	23.11
Appraisal Waivers									
Appraisal Waiver	1.5%	1.6%	1.6%	1.7%	1.7%	1.7%	1.8%	1.9%	2.0%
Serious Delinquent Loans									
SDQ Rate All Loans	6.78%	6.01%	5.07%	4.07%	3.15%	1.27%	0.83%	0.95%	0.81%
- SDQ Rate for Loans with CE	17.40%								
- SDQ Rate for Loans without CE	4.45%								
SDQ Rate Excl. Katrina Loans	6.80%	6.02%	5.07%	4.08%	3.15%	1.26%	0.80%	0.82%	0.81%
SDQ Rate for Katrina Loans	4.91%	4.42%	3.85%	3.32%	3.17%	2.49%	3.25%	10.98%	1.11%
Serious Delinquent Loans									
SDQ Loan Count	654,413	588,828	498,164	404,713	318,695	128,484	77,857	88,514	78,119
SDQ Count for Loans with CE	302,298								
SDQ Count for Loans without CE	352,115								
SDQ Volume (\$M)									
SDQ Volume	\$124,443.4	\$111,643.5	\$94,762.6	\$76,529.7	\$58,090.8	\$19,079.5	\$8,800.7	\$9,085.2	\$8,006.2
SDQ Volume for Loans with CE	\$56,766.7								
SDQ Volume for Loans without CE	\$67,676.6								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Total Refi Plus**

	Book Profile					
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07
# Loans	326,939	220,041	84,380			
Book Volume (\$B)	\$70.8	\$46.9	\$17.4			
Original Loan-to-Value Ratio (Sums to 100%)						
OLTV <= 60.00%	22.4%	24.3%	28.6%			
OLTV 60.01% - 70.00%	12.9%	13.7%	16.1%			
OLTV 70.01% - 75.00%	9.5%	10.0%	11.5%			
OLTV 75.01% - 80.00%	16.6%	17.6%	20.6%			
OLTV 80.01% - 90.00%	21.4%	19.6%	14.0%			
OLTV 90.01% - 95.00%	9.3%	8.5%	5.7%			
OLTV 95.01% - 97.00%	1.9%	1.5%	0.9%			
OLTV 97.01% - 100.00%	2.0%	1.6%	1.0%			
OLTV > 100.00%	4.0%	3.1%	1.6%			
OLTV Missing	0.0%	0.0%	0.0%			
Wtd Avg OLTV	74.0%	72.6%	69.4%			
Combined Original Loan-to-Value Ratio (Sums to 100%)						
Comb LTV <= 60.00%	19.5%	21.5%	26.1%			
Comb LTV 60.01% - 70.00%	11.6%	12.5%	15.2%			
Comb LTV 70.01% - 75.00%	8.5%	9.1%	10.9%			
Comb LTV 75.01% - 80.00%	14.8%	15.9%	19.2%			
Comb LTV 80.01% - 90.00%	22.2%	21.1%	17.0%			
Comb LTV 90.01% - 95.00%	10.9%	10.2%	7.0%			
Comb LTV 95.01% - 97.00%	2.0%	1.7%	1.0%			
Comb LTV 97.01% - 100.00%	2.6%	2.1%	1.2%			
Comb LTV > 100.00%	7.9%	5.9%	2.3%			
Comb LTV Missing	0.0%	0.0%	0.0%			
Wtd Avg Comb LTV	77.0%	75.1%	71.1%			
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)						
Comb LTV <= 60.00%	19.5%	21.5%	26.1%			
Comb LTV 60.01% - 70.00%	11.6%	12.5%	15.2%			
Comb LTV 70.01% - 75.00%	8.5%	9.1%	10.9%			
Comb LTV 75.01% - 80.00%	14.8%	15.9%	19.2%			
Comb LTV 80.01% - 90.00%	22.2%	21.1%	17.0%			
Comb LTV 90.01% - 95.00%	10.9%	10.2%	7.0%			
Comb LTV 95.01% - 97.00%	2.0%	1.7%	1.0%			
Comb LTV 97.01% - 100.00%	2.6%	2.1%	1.2%			
Comb LTV > 100.00%	7.9%	5.9%	2.3%			
Comb LTV Missing	0.0%	0.0%	0.0%			

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Total Refi Plus**

Book Profile	Dec09					Sep09					Jun09					Mar09					Dec08					Dec07					Dec06					Dec05					Dec04									
Comb LTV 97.01% - 100.00%	2.6%					2.1%					2.1%					1.2%																																		
Comb LTV > 100.00%	7.9%					5.9%					2.3%					2.3%																																		
Comb LTV Missing	0.0%					0.0%					0.0%					0.0%																																		
Wtd Avg Comb LTV	77.0%					75.1%					71.1%																																							
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)																																																		
MTMLTV <= 60.00%	21.6%					23.8%					28.5%																																							
MTMLTV 60.01% - 70.00%	12.9%					13.9%					16.2%																																							
MTMLTV 70.01% - 75.00%	9.1%					9.8%					11.5%																																							
MTMLTV 75.01% - 80.00%	13.8%					15.3%					20.2%																																							
MTMLTV 80.01% - 90.00%	22.6%					20.9%					14.3%																																							
MTMLTV 90.01% - 95.00%	9.0%					8.2%					5.8%																																							
MTMLTV 95.01% - 97.00%	2.7%					2.1%					0.9%																																							
MTMLTV 97.01% - 100.00%	2.9%					2.1%					1.0%																																							
MTMLTV > 100.00%	5.3%					3.8%					1.6%																																							
MTMLTV Missing	0.0%					0.0%					0.0%																																							
Wtg Avg MTMLTV	74.3%					72.6%					69.3%																																							
Wtd Avg MTM Combined LTV	77.3%					75.2%					71.1%																																							
Credit Score (Sums to 100%)																																																		
FICO < 550	0.2%					0.1%					0.0%																																							
FICO 550-579	0.2%					0.1%					0.0%																																							
FICO 580-619	0.6%					0.4%					0.2%																																							
FICO 620-659	2.0%					1.5%					0.9%																																							
FICO 660-699	7.8%					6.9%					5.3%																																							
FICO 700-739	18.6%					18.0%					15.7%																																							
FICO >= 740	70.6%					72.9%					77.9%																																							
FICO Missing	0.0%					0.0%					0.0%																																							
Wtd Avg FICO	757					760					766																																							
10-K Product Type (Sums to 100%)																																																		
Long-term, fixed-rate	83.8%					85.4%					85.0%																																							
Intermediate-term, fixed-rate	14.2%					13.6%					14.8%																																							
Adjustable-rate	2.0%					1.0%					0.2%																																							
Interest Only adjustable-rate	0.0%					0.0%					0.0%																																							
Negative Amortization	0.0%					0.0%					0.0%																																							

December 2009 Profile

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

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**Single Family Conventional Book Characteristics
Total Refi Plus**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only fixed-rate	0.0%	0.0%	0.0%						
10-K Occupancy Type (Sums to 100%)									
Principal Residence	94.1%	94.5%	95.1%						
Second/Vacation Home	3.9%	4.0%	4.1%						
Investor Property	2.0%	1.4%	0.9%						
10-K Unit Type (Sums to 100%)									
1 Unit	98.7%	98.9%	99.0%						
2-4 Units	1.3%	1.1%	1.0%						
Missing	0.0%	0.0%	0.0%						
10-K Property Type (Sums to 100%)									
Condo/Coop	7.5%	6.9%	5.8%						
Single Family Homes	92.5%	93.1%	94.2%						
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.2%	0.2%	0.1%						
Condo/Coop	7.5%	6.9%	5.8%						
1 Unit	91.1%	91.8%	93.1%						
2-4 Units	1.3%	1.1%	1.0%						
Condo									
Condo	7.1%	6.6%	5.6%						
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	0.0%	0.0%	0.0%						
Cash-Out Refinance	0.0%	0.0%	0.0%						
Other Refinance	100.0%	100.0%	100.0%						
Origination Type (Sums to 100%)									
TPO Broker	10.4%	10.3%	8.1%						
TPO Correspondent	19.9%	22.8%	22.6%						
Undesignated	0.0%	0.0%	0.0%						
Retail	69.6%	66.8%	69.3%						
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%						
2002	0.0%	0.0%	0.0%						
2003	0.0%	0.0%	0.0%						
2004	0.0%	0.0%	0.0%						
2005	0.0%	0.0%	0.0%						
2006	0.0%	0.0%	0.0%						
2007	0.0%	0.0%	0.0%						

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Total Refi Plus**

	Book Profile					
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07
2008	0.0%	0.0%	0.0%			
2009	100.0%	100.0%	100.0%			
Loan Unpaid Principal Balance Financial Statement Amount						
AVG Loan UPB Amount (HFR UPB)	\$216,432	\$213,162	\$206,605			
Origination Amount and Rate						
AVG Origination Loan Amount	\$218,456	\$214,215	\$206,854			
Loan Original Note Rate	4.92%	4.87%	4.79%			
Seasoning (Sums to 100%)						
Seasoned	0.0%	0.0%	0.0%			
Non-Seasoned	100.0%	100.0%	100.0%			
ACI						
ACI Probability	0.11%	0.09%	0.06%			
Wtd Avg ACI Score	744	747	756			
Credit Premium						
Wtd Avg Credit Premium	-0.06	-0.08	-0.15			
Credit Premium > 1.5	0.0%	0.0%	0.0%			
Prepay Premium						
Prepay Premium	0.0%	0.0%	0.0%			
Debt-to-Income Ratio (Sums to 100%)						
DTI Ratio <= 20	13.8%	13.5%	16.7%			
DTI Ratio > 20 and <= 30	24.9%	26.2%	29.1%			
DTI Ratio > 30 and <= 40	25.0%	25.6%	25.6%			
DTI Ratio > 40 and <= 45	10.2%	10.1%	9.7%			
DTI Ratio > 45 and <= 50	8.0%	8.0%	7.5%			
DTI Ratio > 50	15.8%	14.8%	10.5%			
DTI Ratio Missing	2.3%	1.8%	0.8%			
Wtd Avg DTI Ratio	35.7%	35.3%	33.0%			
Enhanced Debt-to-Income Ratio (Sums to 100%)						
DTI Ratio <= 20	13.8%	13.5%	16.7%			
DTI Ratio > 20 and <= 30	24.9%	26.2%	29.1%			
DTI Ratio > 30 and <= 40	25.0%	25.6%	25.6%			
DTI Ratio > 40 and <= 45	10.2%	10.1%	9.7%			
DTI Ratio > 45 and <= 50	8.0%	8.0%	7.5%			
DTI Ratio > 50	15.8%	14.8%	10.5%			
DTI Ratio Missing	2.3%	1.8%	0.8%			

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Total Refi Plus**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec07	Dec06	Dec05	Dec04
Wtd Avg DTI Ratio	35.7%	35.3%	33.0%					
Origination Term (sums to 100%)								
<= 15 Years	14.2%	13.6%	14.8%					
> 15 Years and <= 25 Years	5.5%	5.6%	6.2%					
> 25 Years and <= 30 Years	80.3%	80.8%	79.0%					
> 30 Years	0.0%	0.0%	0.0%					
Missing	0.0%	0.0%	0.0%					
Traditional Product Type (Sums to 100%)								
Long-Term Fixed Rate (excl Balloon)	83.8%	85.4%	85.0%					
Intermediate-Term Fixed Rate (excl Balloon)	14.2%	13.6%	14.8%					
Adjustable Rate	2.0%	1.0%	0.2%					
Balloon	0.0%	0.0%	0.0%					
Various Product Types								
Second	0.0%	0.0%	0.0%					
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%					
Hybrid Arm	2.0%	1.0%	0.2%					
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%					
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%					
- 5/1 Hybrid Arm	1.6%	0.8%	0.2%					
- 7/1 Hybrid Arm	0.3%	0.2%	0.0%					
- 10/1 Hybrid Arm	0.1%	0.0%	0.0%					
NegAm ARM	0.0%	0.0%	0.0%					
Interest Only	0.0%	0.0%	0.0%					
- Interest Only ARM	0.0%	0.0%	0.0%					
- Interest Only FRM	0.0%	0.0%	0.0%					
Alt-A	0.0%	0.0%	0.0%					
- Alt-A Low/No Doc	0.0%	0.0%	0.0%					
- Alt-A No Disclosure	0.0%	0.0%	0.0%					
- Alt-A NINA	0.0%	0.0%	0.0%					

December 2009 Profile

Confidential and Proprietary - Confidential Treatment
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SF CRAM

Single Family Conventional Book Characteristics
Total Refi Plus

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A SISA	0.0%	0.0%	0.0%						
- Alt-A No Ratio	0.0%	0.0%	0.0%						
- Alt-A Stated Income	0.0%	0.0%	0.0%						
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%						
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%						
My Community Mortgage	0.0%	0.0%	0.0%						
Non-Full Doc									
Non-Full Doc Total	0.0%	0.0%	0.0%						
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%						
- Other Low/No Doc	0.0%	0.0%	0.0%						
Subprime Deals									
Subprime	0.0%	0.0%	0.0%						
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%						
- Post 12/2005	0.0%	0.0%	0.0%						
Business Channel (Sums to 100%)									
Lender Channel	99.9%	99.9%	100.0%						
Investor Channel	0.1%	0.1%	0.0%						
eChannel	0.0%	0.0%	0.0%						
Underserved Channel	0.0%	0.0%	0.0%						
Subprime Channel	0.0%	0.0%	0.0%						
Unknown/Pre-2000	0.0%	0.0%	0.0%						
Subordinate Financing - RDW									
Subordinate Financing - RDW	19.3%	17.1%	12.7%						
- 75/20/05	0.5%	0.5%	0.3%						
- 75/25/00	0.0%	0.0%	0.0%						
- 80/10/10	2.5%	2.4%	2.2%						
- 80/15/05	0.9%	0.8%	0.7%						
- 80/20/00	3.2%	2.5%	0.6%						
- 90/05/05	1.4%	1.2%	0.5%						
- Other	10.9%	9.8%	8.4%						
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	20.8%	18.7%	14.6%						
- 75/20/05	0.5%	0.5%	0.4%						
- 75/25/00	0.6%	0.4%	0.1%						

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Total Refi Plus

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 80/10/10	2.8%	2.6%	2.5%						
- 80/15/05	0.9%	0.9%	0.7%						
- 80/20/00	4.9%	3.5%	1.0%						
- 90/05/05	1.5%	1.2%	0.5%						
- Other	9.7%	9.6%	9.4%						
EA/TPR									
EA/TPR	0.3%	0.2%	0.1%						
- EA I	0.0%	0.0%	0.0%						
- EA/TPR II	0.0%	0.0%	0.0%						
- EA/TPR III	0.0%	0.0%	0.0%						
10-K Property Region (Sums to 100%)									
Midwest	19.7%	19.9%	23.9%						
Northeast	18.2%	18.0%	16.4%						
Southeast	18.8%	19.0%	16.9%						
Southwest	15.3%	15.8%	17.1%						
West	28.0%	27.3%	25.7%						
Census Region (Sums to 100%)									
New England	6.7%	6.8%	6.6%						
Middle Atlantic	10.9%	10.5%	9.1%						
East North Central	16.2%	16.4%	19.7%						
East South Central	3.1%	3.3%	3.6%						
South Atlantic	16.2%	16.2%	13.7%						
West North Central	5.8%	5.9%	7.4%						
West South Central	5.1%	5.4%	6.0%						
Mountain	10.0%	10.0%	10.3%						
Pacific	25.9%	25.2%	23.2%						
US Territories	0.2%	0.2%	0.3%						
Top 10 States									
01) CA	17.5%	16.6%	14.9%						
02) IL	6.2%	6.0%	6.6%						
03) WA	5.0%	5.2%	5.0%						
04) NJ	4.2%	3.9%	3.4%						
05) NY	4.0%	3.9%	3.1%						
06) MA	3.7%	3.9%	4.0%						
07) VA	3.6%	3.5%	3.0%						
08) TX	3.5%	3.6%	3.9%						

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December 2009 Profile

**Single Family Conventional Book Characteristics
Total Refi Plus**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
09) MI		3.2%	3.2%	3.6%						
10) MD		3.2%	3.1%	2.7%						
Top 10 Sellers										
01) BANK OF AMERICA CORPORATION		31.9%	33.5%	28.1%						
02) WELLS FARGO & COMPANY		15.7%	11.6%	4.3%						
03) JPMORGAN CHASE & CO		8.6%	7.1%	10.4%						
04) CITIGROUP INC		4.5%	5.5%	4.8%						
05) QUICKEN LOANS INC		3.3%	3.3%	5.4%						
06) GWAC INC		2.6%	2.3%	1.4%						
07) FLAGSTAR BANCORP INC		2.5%	2.3%	1.8%						
08) METLIFE INC		2.5%	3.0%	2.9%						
09) AMTRUST FINANCIAL CORPORATION		2.5%	2.5%	4.1%						
10) PHH CORPORATION		1.6%	1.6%	0.5%						
Top 10 Servicers										
01) BANK OF AMERICA CORPORATION		31.9%	33.6%	28.1%						
02) WELLS FARGO & COMPANY		15.7%	11.6%	4.3%						
03) JPMORGAN CHASE & CO		11.0%	9.7%	14.8%						
04) CITIGROUP INC		4.5%	5.5%	4.8%						
05) GWAC INC		3.7%	3.4%	2.8%						
06) METLIFE INC		2.5%	3.0%	2.9%						
07) FLAGSTAR BANCORP INC		2.5%	2.2%	1.7%						
08) AMTRUST FINANCIAL CORPORATION		2.5%	2.4%	4.1%						
09) PHH CORPORATION		1.6%	1.6%	0.5%						
10) US BANCORP		1.5%	1.5%	0.2%						
Credit Enhancement (Sums to 100%)										
No Credit Enhancement		95.9%								
Credit Enhancement		4.1%								
- Primary MI Only		3.9%								
- Pool Policy Only		0.0%								
- Pool Policy and Primary MI		0.0%								
- Full Recourse		0.0%								
- Shared Arrangement		0.1%								
- Government		0.0%								
- Secondary Market (SMC)		0.0%								
Credit Enhancement By Product Type										
NegAm with Credit Enhancement										

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December 2009 Profile

**Single Family Conventional Book Characteristics
Total Refi Plus**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only with Credit Enhancement									
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	-15.83	-12.24	-0.91						
Wtd Avg Economic Model Fee	40.85	35.94	22.64						
Wtd Avg Charged Fee	25.02	23.70	21.73						
Appraisal Waivers									
Appraisal Waiver	12.5%	11.8%	11.0%						
Serious Delinquent Loans									
SDQ Rate All Loans	0.04%	0.01%	0.00%						
- SDQ Rate for Loans with CE	0.07%								
- SDQ Rate for Loans without CE	0.04%								
SDQ Rate Excl. Katrina Loans	0.04%	0.01%	0.00%						
SDQ Rate for Katrina Loans									
Serious Delinquent Loans									
SDQ Loan Count	131	16	0						
SDQ Count for Loans with CE	10								
SDQ Count for Loans without CE	121								
SDQ Volume (\$M)									
SDQ Volume	\$30.8	\$3.8	\$0.0						
SDQ Volume for Loans with CE	\$2.0								
SDQ Volume for Loans without CE	\$28.7								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
 Total HARP Refi Plus (Owner Occ. & 80<LTV<=125)

		Book Profile											
		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04			
# Loans		103,898	62,321	16,218									
Book Volume (\$B)		\$26.0	\$15.5	\$3.9									
Original Loan-to-Value Ratio (Sums to 100%)													
OLTV <= 60.00%		0.0%	0.0%	0.0%									
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%									
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%									
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%									
OLTV 80.01% - 90.00%		55.3%	56.9%	60.1%									
OLTV 90.01% - 95.00%		24.3%	25.0%	25.1%									
OLTV 95.01% - 97.00%		4.8%	4.5%	3.7%									
OLTV 97.01% - 100.00%		5.2%	4.6%	4.2%									
OLTV > 100.00%		10.3%	9.0%	6.8%									
OLTV Missing		0.0%	0.0%	0.0%									
Wtd Avg OLTV		90.7%	90.4%	89.9%									
Combined Original Loan-to-Value Ratio (Sums to 100%)													
Comb LTV <= 60.00%		0.0%	0.0%	0.0%									
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%									
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%									
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%									
Comb LTV 80.01% - 90.00%		45.9%	48.6%	55.9%									
Comb LTV 90.01% - 95.00%		24.1%	25.3%	25.9%									
Comb LTV 95.01% - 97.00%		4.7%	4.5%	4.0%									
Comb LTV 97.01% - 100.00%		6.0%	5.4%	4.9%									
Comb LTV > 100.00%		19.3%	16.2%	9.3%									
Comb LTV Missing		0.0%	0.0%	0.0%									
Wtd Avg Comb LTV		93.4%	92.5%	90.7%									
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)													
Comb LTV <= 60.00%		0.0%	0.0%	0.0%									
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%									
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%									
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%									
Comb LTV 80.01% - 90.00%		45.9%	48.6%	55.9%									
Comb LTV 90.01% - 95.00%		24.1%	25.3%	25.9%									
Comb LTV 95.01% - 97.00%		4.7%	4.5%	4.0%									
Comb LTV 97.01% - 99.00%		4.7%	4.5%	4.0%									
Comb LTV 99.01% - 100.00%		0.0%	0.0%	0.0%									

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 Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae
 December 2009 Profile

Single Family Conventional Book Characteristics
 Total HARP Refi Plus (Owner Occ. & 80<LTV<=125)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 97.01% - 100.00%	6.0%	5.4%	4.9%						
Comb LTV > 100.00%	19.3%	16.2%	9.3%						
Comb LTV Missing	0.0%	0.0%	0.0%						
Wtd Avg Comb LTV	93.4%	92.5%	90.7%						
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	0.0%	0.0%	0.0%						
MTMLTV 60.01% - 70.00%	0.0%	0.0%	0.0%						
MTMLTV 70.01% - 75.00%	0.0%	0.0%	0.0%						
MTMLTV 75.01% - 80.00%	1.2%	1.2%	0.0%						
MTMLTV 80.01% - 90.00%	47.4%	51.7%	60.0%						
MTMLTV 90.01% - 95.00%	23.3%	24.0%	25.2%						
MTMLTV 95.01% - 97.00%	6.9%	6.1%	3.7%						
MTMLTV 97.01% - 100.00%	7.5%	6.2%	4.2%						
MTMLTV > 100.00%	13.5%	10.9%	6.8%						
MTMLTV Missing	0.1%	0.0%	0.0%						
Wtg Avg MTMLTV	91.5%	90.7%	89.8%						
Wtd Avg MTM Combined LTV	94.1%	92.9%	90.7%						
Credit Score (Sums to 100%)									
FICO < 550	0.3%	0.2%	0.1%						
FICO 550-579	0.2%	0.2%	0.0%						
FICO 580-619	0.6%	0.4%	0.1%						
FICO 620-659	2.6%	1.8%	0.9%						
FICO 660-699	9.7%	8.7%	7.4%						
FICO 700-739	22.5%	22.2%	20.6%						
FICO >= 740	64.0%	66.5%	70.9%						
FICO Missing	0.0%	0.0%	0.0%						
Wtd Avg FICO	749	752	757						
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	92.3%	93.8%	94.5%						
Intermediate-term, fixed-rate	5.6%	5.1%	5.3%						
Adjustable-rate	2.0%	1.0%	0.2%						
Interest Only adjustable-rate	0.0%	0.0%	0.0%						
Negative Amortization	0.0%	0.0%	0.0%						

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December 2009 Profile

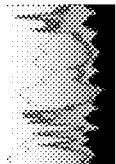
Single Family Conventional Book Characteristics
 Total HARP Refi Plus (Owner Occ. & 80<LTV<=125)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%					
10-K Occupancy Type (Sums to 100%)									
Principal Residence	100.0%	100.0%	100.0%	100.0%					
Second/Vacation Home	0.0%	0.0%	0.0%	0.0%					
Investor Property	0.0%	0.0%	0.0%	0.0%					
10-K Unit Type (Sums to 100%)									
1 Unit	99.1%	99.2%	99.5%	99.5%					
2-4 Units	0.9%	0.8%	0.5%	0.5%					
Missing	0.0%	0.0%	0.0%	0.0%					
10-K Property Type (Sums to 100%)									
Condo/Coop	7.8%	7.0%	5.6%	5.6%					
Single Family Homes	92.2%	93.0%	94.4%	94.4%					
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%					
Condo/Coop	7.8%	7.0%	5.6%	5.6%					
1 Unit	91.1%	92.1%	93.8%	93.8%					
2-4 Units	0.9%	0.8%	0.5%	0.5%					
Condo									
Condo	7.6%	6.9%	5.5%	5.5%					
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	0.0%	0.0%	0.0%	0.0%					
Cash-Out Refinance	0.0%	0.0%	0.0%	0.0%					
Other Refinance	100.0%	100.0%	100.0%	100.0%					
Origination Type (Sums to 100%)									
TPO Broker	12.4%	13.3%	10.0%	10.0%					
TPO Correspondent	13.8%	14.9%	12.9%	12.9%					
Undesignated	0.0%	0.0%	0.0%	0.0%					
Retail	73.8%	71.7%	77.1%	77.1%					
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.0%					
2002	0.0%	0.0%	0.0%	0.0%					
2003	0.0%	0.0%	0.0%	0.0%					
2004	0.0%	0.0%	0.0%	0.0%					
2005	0.0%	0.0%	0.0%	0.0%					
2006	0.0%	0.0%	0.0%	0.0%					
2007	0.0%	0.0%	0.0%	0.0%					

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December 2009 Profile



Single Family Conventional Book Characteristics
 Total HARP Refi Plus (Owner Occ. & 80<LTV<=125)

	Book Profile											
	2008	2009	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04	
Loan Unpaid Principal Balance Financial Statement Amount			100.0%	100.0%	100.0%							
AVG Loan UPB Amount (HFR UPB)			\$250,313	\$248,222	\$240,368							
Origination Amount and Rate			\$251,854	\$248,976	\$240,486							
Loan Origination Loan Amount			5.05%	4.97%	4.85%							
Seasoning (Sums to 100%)												
Seasoned			0.0%	0.0%	0.0%							
Non-Seasoned			100.0%	100.0%	100.0%							
ACI												
ACI Probability			0.22%	0.19%	0.14%							
Wtd Avg ACI Score			717	718	723							
Credit Premium												
Wtd Avg Credit Premium			-0.10	-0.12	-0.22							
Credit Premium > 1.5			0.0%	0.0%	0.0%							
Prepay Premium												
Prepay Premium			0.0%	0.0%	0.0%							
Debt-to-Income Ratio (Sums to 100%)												
DTI Ratio <= 20			7.7%	6.6%	7.5%							
DTI Ratio > 20 and <= 30			22.7%	23.4%	25.7%							
DTI Ratio > 30 and <= 40			28.4%	29.5%	31.1%							
DTI Ratio > 40 and <= 45			11.9%	12.0%	12.5%							
DTI Ratio > 45 and <= 50			9.2%	9.3%	9.1%							
DTI Ratio > 50			17.7%	17.1%	12.8%							
DTI Ratio Missing			2.3%	2.0%	1.2%							
Wtd Avg DTI Ratio			38.2%	38.1%	36.4%							
Enhanced Debt-to-Income Ratio (Sums to 100%)												
DTI Ratio <= 20			7.7%	6.6%	7.5%							
DTI Ratio > 20 and <= 30			22.7%	23.4%	25.7%							
DTI Ratio > 30 and <= 40			28.4%	29.5%	31.1%							
DTI Ratio > 40 and <= 45			11.9%	12.0%	12.5%							
DTI Ratio > 45 and <= 50			9.2%	9.3%	9.1%							
DTI Ratio > 50			17.7%	17.1%	12.8%							
DTI Ratio Missing			2.3%	2.0%	1.2%							

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December 2009 Profile

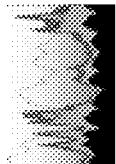
Single Family Conventional Book Characteristics
 Total HARP Refi Plus (Owner Occ. & 80<LTV<=125)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Wtd Avg DTI Ratio	38.2%	38.1%	36.4%						
Origination Term (sums to 100%)									
<= 15 Years	5.6%	5.1%	5.3%						
> 15 Years and <= 25 Years	3.9%	3.7%	4.1%						
> 25 Years and <= 30 Years	90.4%	91.1%	90.6%						
> 30 Years	0.0%	0.0%	0.0%						
Missing	0.0%	0.0%	0.0%						
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	92.3%	93.8%	94.5%						
Intermediate-Term Fixed Rate (excl Balloon)	5.6%	5.1%	5.3%						
Adjustable Rate	2.0%	1.0%	0.2%						
Balloon	0.0%	0.0%	0.0%						
Various Product Types									
Second	0.0%	0.0%	0.0%						
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%						
Hybrid Arm									
- 2/28 Hybrid Arm	2.0%	1.0%	0.2%						
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%						
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%						
- 7/1 Hybrid Arm	1.7%	0.8%	0.2%						
- 10/1 Hybrid Arm	0.3%	0.2%	0.0%						
NegAm ARM	0.1%	0.0%	0.0%						
Interest Only	0.0%	0.0%	0.0%						
- Interest Only ARM	0.0%	0.0%	0.0%						
- Interest Only FRM	0.0%	0.0%	0.0%						
Alt-A	0.0%	0.0%	0.0%						
- Alt-A Low/No Doc	0.0%	0.0%	0.0%						
- Alt-A No Disclosure	0.0%	0.0%	0.0%						
- Alt-A NINA	0.0%	0.0%	0.0%						

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
 Total HARP Refi Plus (Owner Occ. & 80<LTV<=125)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A SISA	0.0%	0.0%	0.0%						
- Alt-A No Ratio	0.0%	0.0%	0.0%						
- Alt-A Stated Income	0.0%	0.0%	0.0%						
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%						
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%						
My Community Mortgage	0.0%	0.0%	0.0%						
Non-Full Doc									
Non-Full Doc Total	0.0%	0.0%	0.0%						
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%						
- Other Low/No Doc	0.0%	0.0%	0.0%						
Subprime Deals									
Subprime	0.0%	0.0%	0.0%						
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%						
- Post 12/2005	0.0%	0.0%	0.0%						
Business Channel (Sums to 100%)									
Lender Channel	100.0%	100.0%	100.0%						
Investor Channel	0.0%	0.0%	0.0%						
eChannel	0.0%	0.0%	0.0%						
Underserved Channel	0.0%	0.0%	0.0%						
Subprime Channel	0.0%	0.0%	0.0%						
Unknown/Pre-2000	0.0%	0.0%	0.0%						
Subordinate Financing - RDW									
Subordinate Financing - RDW	18.4%	15.4%	7.4%						
- 75/20/05	0.0%	0.0%	0.0%						
- 75/25/00	0.0%	0.0%	0.0%						
- 80/10/10	1.7%	1.5%	1.2%						
- 80/15/05	0.0%	0.0%	0.0%						
- 80/20/00	6.9%	6.1%	1.9%						
- 90/05/05	3.7%	3.5%	2.1%						
- Other	6.1%	4.3%	2.1%						
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	19.0%	16.0%	7.9%						
- 75/20/05	0.0%	0.0%	0.0%						
- 75/25/00	0.0%	0.0%	0.0%						

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
 Total HARP Refi Plus (Owner Occ. & 80<LTV<=125)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec07	Dec06	Dec05	Dec04
- 80/10/10	1.8%	1.6%	1.4%					
- 80/15/05	0.0%	0.0%	0.0%					
- 80/20/00	11.8%	9.3%	3.6%					
- 90/05/05	3.9%	3.7%	2.3%					
- Other	1.4%	1.3%	0.6%					
EA/TPR								
EA/TPR	0.6%	0.5%	0.3%					
- EA I	0.0%	0.0%	0.0%					
- EA/TPR II	0.0%	0.0%	0.0%					
- EA/TPR III	0.0%	0.0%	0.0%					
10-K Property Region (Sums to 100%)								
Midwest	20.2%	19.9%	23.1%					
Northeast	18.1%	17.7%	16.5%					
Southeast	19.0%	19.3%	17.5%					
Southwest	12.7%	13.1%	14.5%					
West	30.1%	30.0%	28.4%					
Census Region (Sums to 100%)								
New England	7.1%	7.2%	6.7%					
Middle Atlantic	10.2%	9.6%	8.3%					
East North Central	16.4%	16.3%	19.4%					
East South Central	1.8%	1.9%	2.5%					
South Atlantic	17.7%	17.8%	15.6%					
West North Central	5.4%	5.3%	5.9%					
West South Central	2.5%	2.6%	3.4%					
Mountain	11.0%	11.4%	12.3%					
Pacific	27.7%	27.5%	25.0%					
US Territories	0.2%	0.4%	0.9%					
Top 10 States								
01) CA	17.7%	16.9%	14.1%					
02) IL	6.9%	6.5%	7.1%					
03) WA	6.1%	6.6%	7.0%					
04) NJ	4.7%	4.4%	4.1%					
05) MI	4.5%	4.5%	5.7%					
06) MD	4.4%	4.3%	3.9%					
07) VA	4.1%	4.0%	3.1%					
08) MA	3.8%	4.0%	3.8%					

December 2009 Profile

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

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Single Family Conventional Book Characteristics
Total HARP Refi Plus (Owner Occ. & 80<LTV<=125)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec07	Dec06	Dec05	Dec04
09) AZ	3.8%	3.8%	3.8%	3.8%				
10) FL	3.5%	3.7%	3.3%	3.3%				
Top 10 Sellers								
01) BANK OF AMERICA CORPORATION	35.5%	38.8%	33.6%	33.6%				
02) WELLS FARGO & COMPANY	19.8%	15.7%	4.7%	4.7%				
03) JPMORGAN CHASE & CO	7.6%	4.9%	7.7%	7.7%				
04) FLAGSTAR BANCORP INC	4.3%	4.2%	4.2%	4.2%				
05) QUICKEN LOANS INC	3.7%	4.3%	10.7%	10.7%				
06) GWAC INC	3.1%	2.6%	1.7%	1.7%				
07) CITIGROUP INC	3.1%	3.3%	1.6%	1.6%				
08) METLIFE INC	2.1%	2.6%	2.7%	2.7%				
09) SUNTRUST BANKS INC	2.1%	2.4%	1.9%	1.9%				
10) AMTRUST FINANCIAL CORPORATION	1.7%	1.7%	2.8%	2.8%				
Top 10 Servicers								
01) BANK OF AMERICA CORPORATION	35.5%	38.9%	33.6%	33.6%				
02) WELLS FARGO & COMPANY	19.8%	15.7%	4.7%	4.7%				
03) JPMORGAN CHASE & CO	10.2%	8.2%	16.7%	16.7%				
04) FLAGSTAR BANCORP INC	4.3%	4.1%	4.1%	4.1%				
05) GWAC INC	4.2%	3.8%	3.7%	3.7%				
06) CITIGROUP INC	3.1%	3.3%	1.6%	1.6%				
07) METLIFE INC	2.1%	2.6%	2.7%	2.7%				
08) SUNTRUST BANKS INC	2.0%	2.3%	1.9%	1.9%				
09) AMTRUST FINANCIAL CORPORATION	1.6%	1.6%	2.7%	2.7%				
10) US BANCORP	1.3%	1.3%	0.2%	0.2%				
Credit Enhancement (Sums to 100%)								
No Credit Enhancement	89.2%							
Credit Enhancement	10.8%							
- Primary MI Only	10.5%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.1%							
- Shared Arrangement	0.2%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								

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December 2009 Profile

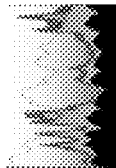
Single Family Conventional Book Characteristics
 Total HARP Refi Plus (Owner Occ. & 80<LTV<=125)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only with Credit Enhancement									
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	-50.09	-47.32	-27.72						
Wtd Avg Economic Model Fee	80.42	76.17	54.09						
Wtd Avg Charged Fee	30.33	28.85	26.37						
Appraisal Waivers									
Appraisal Waiver	9.3%	9.7%	10.8%						
Serious Delinquent Loans									
SDQ Rate All Loans	0.08%	0.01%	0.00%						
- SDQ Rate for Loans with CE	0.07%								
- SDQ Rate for Loans without CE	0.08%								
SDQ Rate Excl. Katrina Loans	0.08%	0.01%	0.00%						
SDQ Rate for Katrina Loans									
Serious Delinquent Loans									
SDQ Loan Count	78	6	0						
SDQ Count for Loans with CE	10								
SDQ Count for Loans without CE	68								
SDQ Volume (\$M)									
SDQ Volume	\$19.1	\$1.2	\$0.0						
SDQ Volume for Loans with CE	\$2.0								
SDQ Volume for Loans without CE	\$17.1								

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile



**Single Family Conventional Book Characteristics
Manual Refi Plus**

	Book Profile											
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04			
# Loans	150,514	93,785	38,288									
Book Volume (\$B)	\$32.2	\$19.4	\$7.5									
Original Loan-to-Value Ratio (Sums to 100%)												
OLTV <= 60.00%	21.7%	23.7%	30.8%									
OLTV 60.01% - 70.00%	12.8%	13.5%	16.6%									
OLTV 70.01% - 75.00%	8.6%	9.3%	11.1%									
OLTV 75.01% - 80.00%	12.7%	13.9%	17.6%									
OLTV 80.01% - 90.00%	24.0%	22.3%	14.0%									
OLTV 90.01% - 95.00%	9.9%	9.0%	5.4%									
OLTV 95.01% - 97.00%	2.4%	2.0%	1.1%									
OLTV 97.01% - 100.00%	2.8%	2.2%	1.4%									
OLTV > 100.00%	5.1%	4.0%	2.0%									
OLTV Missing	0.0%	0.0%	0.0%									
Wtd Avg OLTV	74.8%	73.3%	68.5%									
Combined Original Loan-to-Value Ratio (Sums to 100%)												
Comb LTV <= 60.00%	18.5%	20.7%	27.8%									
Comb LTV 60.01% - 70.00%	11.1%	12.0%	15.6%									
Comb LTV 70.01% - 75.00%	7.7%	8.4%	10.4%									
Comb LTV 75.01% - 80.00%	11.1%	12.3%	16.2%									
Comb LTV 80.01% - 90.00%	23.4%	22.5%	17.0%									
Comb LTV 90.01% - 95.00%	11.0%	10.4%	6.8%									
Comb LTV 95.01% - 97.00%	2.6%	2.2%	1.3%									
Comb LTV 97.01% - 100.00%	3.6%	2.9%	1.8%									
Comb LTV > 100.00%	11.0%	8.6%	3.1%									
Comb LTV Missing	0.0%	0.0%	0.0%									
Wtd Avg Comb LTV	78.6%	76.5%	70.6%									
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)												
Comb LTV <= 60.00%	18.5%	20.7%	27.8%									
Comb LTV 60.01% - 70.00%	11.1%	12.0%	15.6%									
Comb LTV 70.01% - 75.00%	7.7%	8.4%	10.4%									
Comb LTV 75.01% - 80.00%	11.1%	12.3%	16.2%									
Comb LTV 80.01% - 90.00%	23.4%	22.5%	17.0%									
Comb LTV 90.01% - 95.00%	11.0%	10.4%	6.8%									
Comb LTV 95.01% - 97.00%	2.6%	2.2%	1.3%									
Comb LTV 97.01% - 100.00%	3.6%	2.9%	1.8%									
Comb LTV > 100.00%	11.0%	8.6%	3.1%									
Comb LTV Missing	0.0%	0.0%	0.0%									

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manual Refi Plus**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 97.01% - 100.00%	3.6%	2.9%	1.8%						
Comb LTV > 100.00%	11.0%	8.6%	3.1%						
Comb LTV Missing	0.0%	0.0%	0.0%						
Wtd Avg Comb LTV	78.6%	76.5%	70.6%						
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	21.1%	23.3%	30.5%						
MTMLTV 60.01% - 70.00%	12.7%	13.6%	16.7%						
MTMLTV 70.01% - 75.00%	8.3%	9.2%	11.1%						
MTMLTV 75.01% - 80.00%	11.3%	12.5%	16.9%						
MTMLTV 80.01% - 90.00%	23.8%	22.6%	14.8%						
MTMLTV 90.01% - 95.00%	9.7%	8.9%	5.5%						
MTMLTV 95.01% - 97.00%	3.0%	2.4%	1.1%						
MTMLTV 97.01% - 100.00%	3.5%	2.6%	1.4%						
MTMLTV > 100.00%	6.6%	4.9%	2.0%						
MTMLTV Missing	0.0%	0.0%	0.0%						
Wtg Avg MTMLTV	75.3%	73.4%	68.5%						
Wtd Avg MTM Combined LTV	79.0%	76.7%	70.6%						
Credit Score (Sums to 100%)									
FICO < 550	0.4%	0.3%	0.1%						
FICO 550-579	0.4%	0.3%	0.0%						
FICO 580-619	0.9%	0.6%	0.3%						
FICO 620-659	3.0%	2.2%	1.1%						
FICO 660-699	10.1%	9.0%	6.5%						
FICO 700-739	20.3%	19.9%	16.7%						
FICO >= 740	64.8%	67.7%	75.3%						
FICO Missing	0.0%	0.0%	0.0%						
Wtd Avg FICO	750	754	764						
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	86.0%	87.4%	85.2%						
Intermediate-term, fixed-rate	12.4%	11.7%	14.6%						
Adjustable-rate	1.6%	0.9%	0.2%						
Interest Only adjustable-rate	0.0%	0.0%	0.0%						
Negative Amortization	0.0%	0.0%	0.0%						

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manual Refi Plus**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only fixed-rate	0.0%	0.0%	0.0%						
10-K Occupancy Type (Sums to 100%)									
Principal Residence	93.2%	93.6%	94.1%						
Second/Vacation Home	4.6%	4.9%	5.3%						
Investor Property	2.2%	1.5%	0.7%						
10-K Unit Type (Sums to 100%)									
1 Unit	98.2%	98.4%	98.7%						
2-4 Units	1.8%	1.6%	1.3%						
Missing	0.0%	0.0%	0.0%						
10-K Property Type (Sums to 100%)									
Condo/Coop	8.2%	8.1%	6.7%						
Single Family Homes	91.8%	91.9%	93.3%						
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.2%	0.2%	0.1%						
Condo/Coop	8.2%	8.1%	6.7%						
1 Unit	89.9%	90.1%	91.8%						
2-4 Units	1.8%	1.6%	1.3%						
Condo									
Condo	7.8%	7.8%	6.4%						
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	0.0%	0.0%	0.0%						
Cash-Out Refinance	0.0%	0.0%	0.0%						
Other Refinance	100.0%	100.0%	100.0%						
Origination Type (Sums to 100%)									
TPO Broker	0.1%	0.2%	0.5%						
TPO Correspondent	0.4%	0.6%	1.4%						
Undesignated	0.0%	0.0%	0.0%						
Retail	99.5%	99.2%	98.1%						
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%						
2002	0.0%	0.0%	0.0%						
2003	0.0%	0.0%	0.0%						
2004	0.0%	0.0%	0.0%						
2005	0.0%	0.0%	0.0%						
2006	0.0%	0.0%	0.0%						
2007	0.0%	0.0%	0.0%						

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manual Refi Plus**

	Book Profile					
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07
2008	0.0%	0.0%	0.0%			
2009	100.0%	100.0%	100.0%			
Loan Unpaid Principal Balance Financial Statement Amount						
AVG Loan UPB Amount (HFR UPB)	\$214,105	\$206,778	\$194,852			
Origination Amount and Rate						
AVG Origination Loan Amount	\$215,919	\$207,787	\$195,169			
Loan Original Note Rate	4.99%	4.91%	4.82%			
Seasoning (Sums to 100%)						
Seasoned	0.0%	0.0%	0.0%			
Non-Seasoned	100.0%	100.0%	100.0%			
ACI						
ACI Probability	0.16%	0.13%	0.07%			
Wtd Avg ACI Score	737	740	754			
Credit Premium						
Wtd Avg Credit Premium	-0.06	-0.10	-0.14			
Credit Premium > 1.5	0.0%	0.0%	0.0%			
Prepay Premium						
Prepay Premium	0.0%	0.0%	0.0%			
Debt-to-Income Ratio (Sums to 100%)						
DTI Ratio <= 20	14.6%	12.4%	17.2%			
DTI Ratio > 20 and <= 30	22.0%	23.4%	28.3%			
DTI Ratio > 30 and <= 40	22.6%	23.9%	24.6%			
DTI Ratio > 40 and <= 45	9.3%	9.6%	9.2%			
DTI Ratio > 45 and <= 50	7.4%	7.6%	6.8%			
DTI Ratio > 50	19.4%	19.1%	12.1%			
DTI Ratio Missing	4.8%	4.0%	1.7%			
Wtd Avg DTI Ratio	37.5%	37.7%	33.7%			
Enhanced Debt-to-Income Ratio (Sums to 100%)						
DTI Ratio <= 20	14.6%	12.4%	17.2%			
DTI Ratio > 20 and <= 30	22.0%	23.4%	28.3%			
DTI Ratio > 30 and <= 40	22.6%	23.9%	24.6%			
DTI Ratio > 40 and <= 45	9.3%	9.6%	9.2%			
DTI Ratio > 45 and <= 50	7.4%	7.6%	6.8%			
DTI Ratio > 50	19.4%	19.1%	12.1%			
DTI Ratio Missing	4.8%	4.0%	1.7%			

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

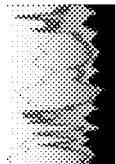
**Single Family Conventional Book Characteristics
Manual Refi Plus**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Wtd Avg DTI Ratio	37.5%	37.7%	33.7%						
Origination Term (sums to 100%)									
<= 15 Years	12.4%	11.7%	14.6%						
> 15 Years and <= 25 Years	6.5%	7.1%	8.0%						
> 25 Years and <= 30 Years	81.1%	81.2%	77.5%						
> 30 Years	0.0%	0.0%	0.0%						
Missing	0.0%	0.0%	0.0%						
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	86.0%	87.4%	85.2%						
Intermediate-Term Fixed Rate (excl Balloon)	12.4%	11.7%	14.6%						
Adjustable Rate	1.6%	0.9%	0.2%						
Balloon	0.0%	0.0%	0.0%						
Various Product Types									
Second	0.0%	0.0%	0.0%						
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%						
Hybrid Arm	1.6%	0.9%	0.2%						
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%						
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%						
- 5/1 Hybrid Arm	1.3%	0.8%	0.2%						
- 7/1 Hybrid Arm	0.2%	0.1%	0.0%						
- 10/1 Hybrid Arm	0.1%	0.0%	0.0%						
NegAm ARM	0.0%	0.0%	0.0%						
Interest Only	0.0%	0.0%	0.0%						
- Interest Only ARM	0.0%	0.0%	0.0%						
- Interest Only FRM	0.0%	0.0%	0.0%						
Alt-A	0.0%	0.0%	0.0%						
- Alt-A Low/No Doc	0.0%	0.0%	0.0%						
- Alt-A No Disclosure	0.0%	0.0%	0.0%						
- Alt-A NINA	0.0%	0.0%	0.0%						

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
Manual Refi Plus

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A SISA	0.0%	0.0%	0.0%						
- Alt-A No Ratio	0.0%	0.0%	0.0%						
- Alt-A Stated Income	0.0%	0.0%	0.0%						
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%						
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%						
My Community Mortgage	0.0%	0.0%	0.0%						
Non-Full Doc									
Non-Full Doc Total	0.0%	0.0%	0.0%						
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%						
- Other Low/No Doc	0.0%	0.0%	0.0%						
Subprime Deals									
Subprime	0.0%	0.0%	0.0%						
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%						
- Post 12/2005	0.0%	0.0%	0.0%						
Business Channel (Sums to 100%)									
Lender Channel	100.0%	99.9%	100.0%						
Investor Channel	0.0%	0.1%	0.0%						
eChannel	0.0%	0.0%	0.0%						
Underserved Channel	0.0%	0.0%	0.0%						
Subprime Channel	0.0%	0.0%	0.0%						
Unknown/Pre-2000	0.0%	0.0%	0.0%						
Subordinate Financing - RDW									
Subordinate Financing - RDW	23.4%	20.6%	15.2%						
- 75/20/05	0.5%	0.5%	0.4%						
- 75/25/00	0.0%	0.0%	0.0%						
- 80/10/10	2.5%	2.3%	2.3%						
- 80/15/05	0.8%	0.8%	0.7%						
- 80/20/00	4.8%	4.1%	0.9%						
- 90/05/05	1.7%	1.5%	0.5%						
- Other	13.0%	11.4%	10.3%						
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	24.3%	21.7%	16.4%						
- 75/20/05	0.5%	0.5%	0.4%						
- 75/25/00	0.8%	0.7%	0.2%						

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Manual Refi Plus

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 80/10/10	2.7%	2.5%	2.5%	2.5%					
- 80/15/05	0.8%	0.8%	0.8%	0.8%					
- 80/20/00	7.2%	5.5%	1.6%	1.6%					
- 90/05/05	1.7%	1.5%	0.6%	0.6%					
- Other	10.5%	10.2%	10.5%						
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%					
- EA I	0.0%	0.0%	0.0%	0.0%					
- EA/TPR II	0.0%	0.0%	0.0%	0.0%					
- EA/TPR III	0.0%	0.0%	0.0%	0.0%					
10-K Property Region (Sums to 100%)									
Midwest	18.7%	19.1%	24.5%						
Northeast	19.2%	18.8%	16.8%						
Southeast	17.6%	17.5%	14.9%						
Southwest	13.9%	14.4%	16.3%						
West	30.7%	30.3%	27.5%						
Census Region (Sums to 100%)									
New England	5.8%	5.7%	5.1%						
Middle Atlantic	12.5%	12.0%	10.5%						
East North Central	15.7%	16.7%	22.0%						
East South Central	2.5%	2.8%	3.3%						
South Atlantic	15.5%	15.2%	12.1%						
West North Central	4.8%	4.3%	5.2%						
West South Central	3.8%	4.1%	5.5%						
Mountain	10.8%	10.8%	10.7%						
Pacific	28.2%	27.7%	24.9%						
US Territories	0.3%	0.5%	0.8%						
Top 10 States									
01) CA	19.8%	19.2%	17.4%						
02) IL	5.8%	5.6%	6.7%						
03) NY	5.2%	5.5%	4.7%						
04) NJ	4.7%	4.1%	3.3%						
05) WA	4.5%	4.8%	4.3%						
06) FL	3.3%	3.3%	2.9%						
07) VA	3.2%	3.0%	2.3%						
08) MI	3.2%	3.1%	3.7%						

December 2009 Profile

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

SF CRAM

**Single Family Conventional Book Characteristics
Manual Refi Plus**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
09) CO		3.2%	3.1%	3.3%						
10) MD		3.1%	2.9%	2.1%						
Top 10 Sellers										
01) BANK OF AMERICA CORPORATION		51.8%	59.7%	46.7%						
02) WELLS FARGO & COMPANY		17.5%	7.7%	0.8%						
03) JPMORGAN CHASE & CO		12.1%	8.8%	9.7%						
04) FREMONT BANCORPORATION		2.4%	2.8%	4.7%						
05) FLAGSTAR BANCORP INC		2.2%	1.8%	1.7%						
06) HUNTINGTON BANCSHARES INCORPORATED		1.5%	1.7%	2.3%						
07) ASSOCIATED BANC-CORP		1.4%	2.3%	5.3%						
08) CITIGROUP INC		1.2%	1.8%	3.7%						
09) PNC FINANCIAL SERVICES GROUP INC		0.7%	1.0%	2.3%						
10) REGIONS FINANCIAL CORP		0.5%	0.6%	0.9%						
Top 10 Servicers										
01) BANK OF AMERICA CORPORATION		51.8%	59.8%	46.7%						
02) WELLS FARGO & COMPANY		17.5%	7.7%	0.8%						
03) JPMORGAN CHASE & CO		12.2%	8.8%	9.7%						
04) FREMONT BANCORPORATION		2.4%	2.8%	4.7%						
05) FLAGSTAR BANCORP INC		2.1%	1.6%	1.4%						
06) HUNTINGTON BANCSHARES INCORPORATED		1.5%	1.6%	2.3%						
07) ASSOCIATED BANC-CORP		1.4%	2.3%	5.3%						
08) CITIGROUP INC		1.2%	1.7%	3.8%						
09) PNC FINANCIAL SERVICES GROUP INC		0.7%	1.0%	2.3%						
10) REGIONS FINANCIAL CORP		0.5%	0.6%	0.9%						
Credit Enhancement (Sums to 100%)										
No Credit Enhancement		95.4%								
Credit Enhancement		4.6%								
- Primary MI Only		4.4%								
- Pool Policy Only		0.0%								
- Pool Policy and Primary MI		0.0%								
- Full Recourse		0.1%								
- Shared Arrangement		0.2%								
- Government		0.0%								
- Secondary Market (SMC)		0.0%								
Credit Enhancement By Product Type										
NegAm with Credit Enhancement										

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Manual Refi Plus**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only with Credit Enhancement										
Alt-A with Credit Enhancement										
Economic Fees and Gap										
Wtd Avg Economic Gap		-25.43	-20.79	-2.61						
Wtd Avg Economic Model Fee		52.40	46.35	24.99						
Wtd Avg Charged Fee		26.98	25.56	22.38						
Appraisal Waivers										
Appraisal Waiver		0.4%	0.7%	1.7%						
Serious Delinquent Loans										
SDQ Rate All Loans		0.07%	0.01%	0.00%						
- SDQ Rate for Loans with CE		0.11%								
- SDQ Rate for Loans without CE		0.07%								
SDQ Rate Excl. Katrina Loans		0.07%	0.01%	0.00%						
SDQ Rate for Katrina Loans										
Serious Delinquent Loans										
SDQ Loan Count		102	13	0						
SDQ Count for Loans with CE		8								
SDQ Count for Loans without CE		94								
SDQ Volume (\$M)										
SDQ Volume		\$23.8	\$3.0	\$0.0						
SDQ Volume for Loans with CE		\$1.6								
SDQ Volume for Loans without CE		\$22.2								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
HARP Manual Refi Plus (Owner Occ. & 80<LTV<=125)**

		Book Profile															
		Dec09	Sep09	Jun09	Mar09	Dec07	Dec06	Dec05	Dec04								
#	Loans	53,968	29,787	7,205													
Book Volume (\$B)		\$13.4	\$7.3	\$1.7													
Original Loan-to-Value Ratio (Sums to 100%)																	
OLTV <= 60.00%		0.0%	0.0%	0.0%													
OLTV 60.01% - 70.00%		0.0%	0.0%	0.0%													
OLTV 70.01% - 75.00%		0.0%	0.0%	0.0%													
OLTV 75.01% - 80.00%		0.0%	0.0%	0.0%													
OLTV 80.01% - 90.00%		54.3%	56.3%	58.2%													
OLTV 90.01% - 95.00%		22.3%	22.8%	23.0%													
OLTV 95.01% - 97.00%		5.5%	5.1%	4.4%													
OLTV 97.01% - 100.00%		6.4%	5.6%	5.9%													
OLTV > 100.00%		11.5%	10.1%	8.5%													
OLTV Missing		0.0%	0.0%	0.0%													
Wtd Avg OLTV		90.9%	90.5%	90.2%													
Combined Original Loan-to-Value Ratio (Sums to 100%)																	
Comb LTV <= 60.00%		0.0%	0.0%	0.0%													
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%													
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%													
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%													
Comb LTV 80.01% - 90.00%		42.7%	45.6%	52.3%													
Comb LTV 90.01% - 95.00%		21.2%	22.2%	23.3%													
Comb LTV 95.01% - 97.00%		5.4%	5.1%	5.0%													
Comb LTV 97.01% - 100.00%		7.3%	6.7%	6.9%													
Comb LTV > 100.00%		23.4%	20.5%	12.5%													
Comb LTV Missing		0.0%	0.0%	0.0%													
Wtd Avg Comb LTV		94.3%	93.4%	91.5%													
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)																	
Comb LTV <= 60.00%		0.0%	0.0%	0.0%													
Comb LTV 60.01% - 70.00%		0.0%	0.0%	0.0%													
Comb LTV 70.01% - 75.00%		0.0%	0.0%	0.0%													
Comb LTV 75.01% - 80.00%		0.0%	0.0%	0.0%													
Comb LTV 80.01% - 90.00%		42.7%	45.6%	52.3%													
Comb LTV 90.01% - 95.00%		21.2%	22.2%	23.3%													
Comb LTV 95.01% - 97.00%		5.4%	5.1%	5.0%													
Comb LTV 97.01% - 99.00%		21.2%	22.2%	23.3%													
Comb LTV 99.01% - 99.99%		5.4%	5.1%	5.0%													

December 2009 Profile

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

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**Single Family Conventional Book Characteristics
HARP Manual Refi Plus (Owner Occ. & 80<LTV<=125)**

	Book Profile											
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04			
Comb LTV 97.01% - 100.00%	7.3%	6.7%	6.9%									
Comb LTV > 100.00%	23.4%	20.5%	12.5%									
Comb LTV Missing	0.0%	0.0%	0.0%									
Wtd Avg Comb LTV	94.3%	93.4%	91.5%									
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)												
MTMLTV <= 60.00%	0.0%	0.0%	0.0%									
MTMLTV 60.01% - 70.00%	0.0%	0.0%	0.0%									
MTMLTV 70.01% - 75.00%	0.0%	0.0%	0.0%									
MTMLTV 75.01% - 80.00%	1.2%	1.1%	0.1%									
MTMLTV 80.01% - 90.00%	47.3%	51.5%	57.9%									
MTMLTV 90.01% - 95.00%	21.9%	22.5%	23.1%									
MTMLTV 95.01% - 97.00%	6.8%	6.0%	4.5%									
MTMLTV 97.01% - 100.00%	8.0%	6.7%	5.9%									
MTMLTV > 100.00%	14.8%	12.2%	8.5%									
MTMLTV Missing	0.0%	0.0%	0.0%									
Wtg Avg MTMLTV	91.7%	90.9%	90.2%									
Wtd Avg MTM Combined LTV	95.1%	93.8%	91.4%									
Credit Score (Sums to 100%)												
FICO < 550	0.6%	0.4%	0.1%									
FICO 550-579	0.4%	0.3%	0.1%									
FICO 580-619	1.1%	0.7%	0.3%									
FICO 620-659	3.8%	2.7%	1.3%									
FICO 660-699	12.1%	11.1%	9.6%									
FICO 700-739	23.8%	23.9%	22.4%									
FICO >= 740	58.2%	60.9%	66.2%									
FICO Missing	0.0%	0.0%	0.0%									
Wtd Avg FICO	742	746	752									
10-K Product Type (Sums to 100%)												
Long-term, fixed-rate	94.1%	95.5%	96.1%									
Intermediate-term, fixed-rate	4.4%	3.7%	3.6%									
Adjustable-rate	1.5%	0.8%	0.3%									
Interest Only adjustable-rate	0.0%	0.0%	0.0%									
Negative Amortization	0.0%	0.0%	0.0%									

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
HARP Manual Refi Plus (Owner Occ. & 80<LTV<=125)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%					
10-K Occupancy Type (Sums to 100%)									
Principal Residence	100.0%	100.0%	100.0%	100.0%					
Second/Vacation Home	0.0%	0.0%	0.0%	0.0%					
Investor Property	0.0%	0.0%	0.0%	0.0%					
10-K Unit Type (Sums to 100%)									
1 Unit	98.8%	98.9%	99.3%						
2-4 Units	1.2%	1.1%	0.7%						
Missing	0.0%	0.0%	0.0%						
10-K Property Type (Sums to 100%)									
Condo/Coop	8.4%	8.1%	6.9%						
Single Family Homes	91.6%	91.9%	93.1%						
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.2%	0.2%	0.1%						
Condo/Coop	8.4%	8.1%	6.9%						
1 Unit	90.3%	90.6%	92.3%						
2-4 Units	1.2%	1.1%	0.7%						
Condo									
Condo	8.2%	8.0%	6.8%						
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	0.0%	0.0%	0.0%						
Cash-Out Refinance	0.0%	0.0%	0.0%						
Other Refinance	100.0%	100.0%	100.0%						
Origination Type (Sums to 100%)									
TPO Broker	0.1%	0.2%	0.8%						
TPO Correspondent	0.2%	0.2%	0.7%						
Undesignated	0.0%	0.0%	0.0%						
Retail	99.7%	99.5%	98.5%						
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%						
2002	0.0%	0.0%	0.0%						
2003	0.0%	0.0%	0.0%						
2004	0.0%	0.0%	0.0%						
2005	0.0%	0.0%	0.0%						
2006	0.0%	0.0%	0.0%						
2007	0.0%	0.0%	0.0%						

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
HARP Manual Refi Plus (Owner Occ. & 80<LTV<=125)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2008	0.0%	0.0%	0.0%	0.0%					
2009	100.0%	100.0%	100.0%	100.0%					
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HFR UPB)	\$247,655	\$243,910	\$235,069						
Origination Amount and Rate									
AVG Origination Loan Amount	\$249,028	\$244,586	\$235,175						
Loan Original Note Rate	5.11%	5.01%	4.89%						
Seasoning (Sums to 100%)									
Seasoned	0.0%	0.0%	0.0%						
Non-Seasoned	100.0%	100.0%	100.0%						
ACI									
ACI Probability	0.30%	0.26%	0.18%						
Wtd Avg ACI Score	711	712	718						
Credit Premium									
Wtd Avg Credit Premium	-0.10	-0.14	-0.20						
Credit Premium > 1.5	0.0%	0.1%	0.0%						
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%						
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	8.9%	6.2%	7.1%						
DTI Ratio > 20 and <= 30	20.6%	20.9%	24.0%						
DTI Ratio > 30 and <= 40	25.2%	26.6%	29.1%						
DTI Ratio > 40 and <= 45	10.7%	11.0%	11.7%						
DTI Ratio > 45 and <= 50	8.6%	9.0%	8.2%						
DTI Ratio > 50	21.7%	22.2%	17.1%						
DTI Ratio Missing	4.3%	4.1%	2.7%						
Wtd Avg DTI Ratio	39.9%	40.6%	38.2%						
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	8.9%	6.2%	7.1%						
DTI Ratio > 20 and <= 30	20.6%	20.9%	24.0%						
DTI Ratio > 30 and <= 40	25.2%	26.6%	29.1%						
DTI Ratio > 40 and <= 45	10.7%	11.0%	11.7%						
DTI Ratio > 45 and <= 50	8.6%	9.0%	8.2%						
DTI Ratio > 50	21.7%	22.2%	17.1%						
DTI Ratio Missing	4.3%	4.1%	2.7%						

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December 2009 Profile

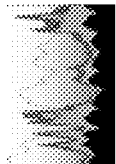
**Single Family Conventional Book Characteristics
HARP Manual Refi Plus (Owner Occ. & 80<LTV<=125)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Wtd Avg DTI Ratio	39.9%	40.6%	38.2%						
Origination Term (sums to 100%)									
<= 15 Years	4.4%	3.7%	3.6%						
> 15 Years and <= 25 Years	4.8%	4.8%	4.9%						
> 25 Years and <= 30 Years	90.8%	91.5%	91.5%						
> 30 Years	0.0%	0.0%	0.0%						
Missing	0.0%	0.0%	0.0%						
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	94.1%	95.5%	96.1%						
Intermediate-Term Fixed Rate (excl Balloon)	4.4%	3.7%	3.6%						
Adjustable Rate	1.5%	0.8%	0.3%						
Balloon	0.0%	0.0%	0.0%						
Various Product Types									
Second	0.0%	0.0%	0.0%						
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%						
Hybrid Arm	1.5%	0.8%	0.3%						
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%						
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%						
- 5/1 Hybrid Arm	1.3%	0.7%	0.3%						
- 7/1 Hybrid Arm	0.2%	0.1%	0.0%						
- 10/1 Hybrid Arm	0.1%	0.0%	0.0%						
NegAm ARM	0.0%	0.0%	0.0%						
Interest Only	0.0%	0.0%	0.0%						
- Interest Only ARM	0.0%	0.0%	0.0%						
- Interest Only FRM	0.0%	0.0%	0.0%						
Alt-A	0.0%	0.0%	0.0%						
- Alt-A Low/No Doc	0.0%	0.0%	0.0%						
- Alt-A No Disclosure	0.0%	0.0%	0.0%						
- Alt-A NINA	0.0%	0.0%	0.0%						

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
HARP Manual Refi Plus (Owner Occ. & 80<LTV<=125)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%					
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%					
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%					
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%					
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%					
My Community Mortgage	0.0%	0.0%	0.0%	0.0%					
Non-Full Doc									
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%					
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%					
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%					
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%					
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%					
- Post 12/2005	0.0%	0.0%	0.0%	0.0%					
Business Channel (Sums to 100%)									
Lender Channel	100.0%	100.0%	100.0%	100.0%					
Investor Channel	0.0%	0.0%	0.0%	0.0%					
eChannel	0.0%	0.0%	0.0%	0.0%					
Underserved Channel	0.0%	0.0%	0.0%	0.0%					
Subprime Channel	0.0%	0.0%	0.0%	0.0%					
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%					
Subordinate Financing - RDW									
Subordinate Financing - RDW	23.4%	20.4%	10.2%						
- 75/20/05	0.0%	0.0%	0.0%						
- 75/25/00	0.0%	0.0%	0.0%						
- 80/10/10	1.9%	1.6%	1.4%						
- 80/15/05	0.0%	0.0%	0.0%						
- 80/20/00	9.3%	8.7%	3.1%						
- 90/05/05	4.0%	3.9%	2.4%						
- Other	8.2%	6.2%	3.3%						
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	23.8%	20.8%	10.6%						
- 75/20/05	0.0%	0.0%	0.0%						
- 75/25/00	0.0%	0.0%	0.0%						

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December 2009 Profile

Single Family Conventional Book Characteristics
HARP Manual Refi Plus (Owner Occ. & 80<LTV<=125)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 80/10/10	2.1%	1.8%	1.6%						
- 80/15/05	0.0%	0.0%	0.0%						
- 80/20/00	15.7%	13.1%	5.8%						
- 90/05/05	4.1%	3.9%	2.4%						
- Other	2.0%	2.0%	0.9%						
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%						
- EA I	0.0%	0.0%	0.0%						
- EA/TPR II	0.0%	0.0%	0.0%						
- EA/TPR III	0.0%	0.0%	0.0%						
10-K Property Region (Sums to 100%)									
Midwest	18.8%	17.8%	20.5%						
Northeast	19.7%	19.5%	17.5%						
Southeast	18.0%	18.0%	15.0%						
Southwest	12.6%	12.9%	14.6%						
West	30.9%	31.8%	32.4%						
Census Region (Sums to 100%)									
New England	6.6%	6.7%	5.2%						
Middle Atlantic	12.1%	11.4%	9.8%						
East North Central	15.3%	15.0%	18.0%						
East South Central	1.8%	1.9%	2.5%						
South Atlantic	16.8%	16.7%	13.1%						
West North Central	5.0%	4.2%	4.5%						
West South Central	2.3%	2.3%	3.1%						
Mountain	11.6%	12.3%	13.2%						
Pacific	28.1%	28.7%	28.7%						
US Territories	0.4%	0.8%	2.0%						
Top 10 States									
01) CA	18.5%	18.4%	17.8%						
02) IL	6.4%	5.7%	6.4%						
03) NJ	5.5%	4.9%	4.2%						
04) WA	5.4%	6.1%	6.9%						
05) MD	4.3%	4.3%	3.5%						
06) NY	4.1%	4.3%	3.3%						
07) MI	4.0%	3.8%	4.5%						
08) AZ	3.8%	3.8%	3.5%						

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
HARP Manual Refi Plus (Owner Occ. & 80<LTV<=125)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
09) VA	3.7%	3.5%	2.2%						
10) FL	3.5%	3.7%	3.2%						
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	55.4%	67.4%	65.1%						
02) WELLS FARGO & COMPANY	21.8%	13.2%	2.7%						
03) JPMORGAN CHASE & CO	11.6%	6.9%	8.6%						
04) FLAGSTAR BANCORP INC	3.1%	2.6%	1.8%						
05) HUNTINGTON BANCSHARES INCORPORATED	1.1%	1.2%	2.0%						
06) GWAC INC	0.7%	0.0%	0.0%						
07) POPULAR INC	0.4%	0.8%	2.0%						
08) FREMONT BANCORPORATION	0.4%	0.6%	1.5%						
09) HOMESTREET INC	0.4%	0.6%	1.8%						
10) CITIGROUP INC	0.4%	0.1%	0.2%						
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	55.4%	67.5%	65.1%						
02) WELLS FARGO & COMPANY	21.8%	13.2%	2.7%						
03) JPMORGAN CHASE & CO	11.6%	7.0%	8.7%						
04) FLAGSTAR BANCORP INC	3.1%	2.6%	1.7%						
05) HUNTINGTON BANCSHARES INCORPORATED	1.1%	1.2%	2.0%						
06) GWAC INC	0.7%	0.0%	0.0%						
07) POPULAR INC	0.4%	0.8%	2.0%						
08) FREMONT BANCORPORATION	0.4%	0.6%	1.5%						
09) HOMESTREET INC	0.4%	0.6%	1.8%						
10) CITIGROUP INC	0.3%	0.1%	0.2%						
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	89.2%								
Credit Enhancement	10.8%								
- Primary MI Only	10.2%								
- Pool Policy Only	0.0%								
- Pool Policy and Primary MI	0.0%								
- Full Recourse	0.2%								
- Shared Arrangement	0.4%								
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement									

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
HARP Manual Refi Plus (Owner Occ. & 80<LTV<=125)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only with Credit Enhancement									
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	-62.12	-59.79	-34.00						
Wtd Avg Economic Model Fee	94.86	91.15	62.31						
Wtd Avg Charged Fee	32.74	31.36	28.31						
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.1%						
Serious Delinquent Loans									
SDQ Rate All Loans	0.11%	0.02%	0.00%						
- SDQ Rate for Loans with CE	0.12%								
- SDQ Rate for Loans without CE	0.11%								
SDQ Rate Excl. Katrina Loans	0.11%	0.02%	0.00%						
SDQ Rate for Katrina Loans									
Serious Delinquent Loans									
SDQ Loan Count	60	5	0						
SDQ Count for Loans with CE	8								
SDQ Count for Loans without CE	52								
SDQ Volume (\$M)									
SDQ Volume	\$15.1	\$1.0	\$0.0						
SDQ Volume for Loans with CE	\$1.6								
SDQ Volume for Loans without CE	\$13.4								

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December 2009 Profile



**Single Family Conventional Book Characteristics
DU Refi Plus**

	Book Profile					
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07
# Loans	176,425	126,256	46,092			
Book Volume (\$B)	\$38.5	\$27.5	\$10.0			
Original Loan-to-Value Ratio (Sums to 100%)						
OLTV <= 60.00%	22.9%	24.7%	27.1%			
OLTV 60.01% - 70.00%	13.1%	13.9%	15.8%			
OLTV 70.01% - 75.00%	10.2%	10.5%	11.8%			
OLTV 75.01% - 80.00%	19.8%	20.2%	22.7%			
OLTV 80.01% - 90.00%	19.2%	17.7%	14.0%			
OLTV 90.01% - 95.00%	8.9%	8.2%	6.0%			
OLTV 95.01% - 97.00%	1.4%	1.2%	0.7%			
OLTV 97.01% - 100.00%	1.4%	1.1%	0.7%			
OLTV > 100.00%	3.1%	2.5%	1.3%			
OLTV Missing	0.0%	0.0%	0.0%			
Wtd Avg OLTV	73.2%	72.0%	70.0%			
Combined Original Loan-to-Value Ratio (Sums to 100%)						
Comb LTV <= 60.00%	20.3%	22.1%	24.8%			
Comb LTV 60.01% - 70.00%	12.0%	12.9%	14.9%			
Comb LTV 70.01% - 75.00%	9.3%	9.7%	11.3%			
Comb LTV 75.01% - 80.00%	17.9%	18.5%	21.5%			
Comb LTV 80.01% - 90.00%	21.2%	20.1%	17.1%			
Comb LTV 90.01% - 95.00%	10.8%	10.0%	7.2%			
Comb LTV 95.01% - 97.00%	1.5%	1.3%	0.8%			
Comb LTV 97.01% - 100.00%	1.7%	1.4%	0.8%			
Comb LTV > 100.00%	5.4%	4.1%	1.6%			
Comb LTV Missing	0.0%	0.0%	0.0%			
Wtd Avg Comb LTV	75.6%	74.2%	71.5%			
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)						
Comb LTV <= 60.00%	20.3%	22.1%	24.8%			
Comb LTV 60.01% - 70.00%	12.0%	12.9%	14.9%			
Comb LTV 70.01% - 75.00%	9.3%	9.7%	11.3%			
Comb LTV 75.01% - 80.00%	17.9%	18.5%	21.5%			
Comb LTV 80.01% - 90.00%	21.2%	20.1%	17.1%			
Comb LTV 90.01% - 95.00%	10.8%	10.0%	7.2%			
Comb LTV 95.01% - 97.00%	1.5%	1.3%	0.8%			
Comb LTV 97.01% - 100.00%	1.7%	1.4%	0.8%			
Comb LTV > 100.00%	5.4%	4.1%	1.6%			
Comb LTV Missing	0.0%	0.0%	0.0%			

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December 2009 Profile

Single Family Conventional Book Characteristics
DU Refi Plus

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 97.01% - 100.00%	1.7%	1.4%	0.8%						
Comb LTV > 100.00%	5.4%	4.1%	1.6%						
Comb LTV Missing	0.0%	0.0%	0.0%						
Wtd Avg Comb LTV	75.6%	74.2%	71.5%						
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	22.1%	24.2%	27.1%						
MTMLTV 60.01% - 70.00%	13.1%	14.1%	15.8%						
MTMLTV 70.01% - 75.00%	9.8%	10.2%	11.8%						
MTMLTV 75.01% - 80.00%	15.9%	17.3%	22.7%						
MTMLTV 80.01% - 90.00%	21.6%	19.7%	14.0%						
MTMLTV 90.01% - 95.00%	8.5%	7.7%	6.0%						
MTMLTV 95.01% - 97.00%	2.4%	1.9%	0.7%						
MTMLTV 97.01% - 100.00%	2.4%	1.8%	0.7%						
MTMLTV > 100.00%	4.2%	3.0%	1.3%						
MTMLTV Missing	0.0%	0.0%	0.0%						
Wtg Avg MTMLTV	73.5%	72.0%	70.0%						
Wtd Avg MTM Combined LTV	75.9%	74.1%	71.4%						
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.0%						
FICO 550-579	0.1%	0.0%	0.0%						
FICO 580-619	0.2%	0.2%	0.1%						
FICO 620-659	1.1%	1.0%	0.7%						
FICO 660-699	5.9%	5.5%	4.4%						
FICO 700-739	17.2%	16.6%	14.9%						
FICO >= 740	75.4%	76.7%	79.8%						
FICO Missing	0.0%	0.0%	0.0%						
Wtd Avg FICO	763	764	768						
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	81.9%	84.0%	84.9%						
Intermediate-term, fixed-rate	15.8%	14.9%	14.9%						
Adjustable-rate	2.3%	1.1%	0.2%						
Interest Only adjustable-rate	0.0%	0.0%	0.0%						
Negative Amortization	0.0%	0.0%	0.0%						

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
DU Refi Plus**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%					
10-K Occupancy Type (Sums to 100%)									
Principal Residence	94.9%	95.2%	95.8%						
Second/Vacation Home	3.3%	3.4%	3.2%						
Investor Property	1.8%	1.4%	1.0%						
10-K Unit Type (Sums to 100%)									
1 Unit	99.1%	99.2%	99.3%						
2-4 Units	0.9%	0.8%	0.7%						
Missing	0.0%	0.0%	0.0%						
10-K Property Type (Sums to 100%)									
Condo/Coop	6.9%	6.1%	5.1%						
Single Family Homes	93.1%	93.9%	94.9%						
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%						
Condo/Coop	6.9%	6.1%	5.1%						
1 Unit	92.1%	93.0%	94.1%						
2-4 Units	0.9%	0.8%	0.7%						
Condo									
Condo	6.5%	5.8%	4.9%						
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	0.0%	0.0%	0.0%						
Cash-Out Refinance	0.0%	0.0%	0.0%						
Other Refinance	100.0%	100.0%	100.0%						
Origination Type (Sums to 100%)									
TPO Broker	19.0%	17.5%	13.7%						
TPO Correspondent	36.3%	38.5%	38.5%						
Undesignated	0.0%	0.0%	0.0%						
Retail	44.7%	44.0%	47.8%						
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%						
2002	0.0%	0.0%	0.0%						
2003	0.0%	0.0%	0.0%						
2004	0.0%	0.0%	0.0%						
2005	0.0%	0.0%	0.0%						
2006	0.0%	0.0%	0.0%						
2007	0.0%	0.0%	0.0%						

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
DU Refi Plus

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2008	0.0%	0.0%	0.0%	0.0%					
2009	100.0%	100.0%	100.0%	100.0%					
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HFR UPB)	\$218,418	\$217,904	\$216,369						
Origination Amount and Rate									
AVG Origination Loan Amount	\$220,621	\$218,990	\$216,560						
Loan Original Note Rate	4.87%	4.84%	4.77%						
Seasoning (Sums to 100%)									
Seasoned	0.0%	0.0%	0.0%						
Non-Seasoned	100.0%	100.0%	100.0%						
ACI									
ACI Probability	0.07%	0.07%	0.05%						
Wtd Avg ACI Score	750	752	757						
Credit Premium									
Wtd Avg Credit Premium	-0.07	-0.06	-0.16						
Credit Premium > 1.5	0.0%	0.0%	0.0%						
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%						
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	13.2%	14.3%	16.3%						
DTI Ratio > 20 and <= 30	27.3%	28.2%	29.8%						
DTI Ratio > 30 and <= 40	27.0%	26.7%	26.4%						
DTI Ratio > 40 and <= 45	10.9%	10.6%	10.1%						
DTI Ratio > 45 and <= 50	8.6%	8.3%	8.0%						
DTI Ratio > 50	12.8%	11.8%	9.2%						
DTI Ratio Missing	0.2%	0.2%	0.2%						
Wtd Avg DTI Ratio	34.3%	33.7%	32.5%						
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	13.2%	14.3%	16.3%						
DTI Ratio > 20 and <= 30	27.3%	28.2%	29.8%						
DTI Ratio > 30 and <= 40	27.0%	26.7%	26.4%						
DTI Ratio > 40 and <= 45	10.9%	10.6%	10.1%						
DTI Ratio > 45 and <= 50	8.6%	8.3%	8.0%						
DTI Ratio > 50	12.8%	11.8%	9.2%						
DTI Ratio Missing	0.2%	0.2%	0.2%						

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

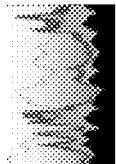
Single Family Conventional Book Characteristics
DU Refi Plus

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Wtd Avg DTI Ratio	34.3%	33.7%	32.5%						
Origination Term (sums to 100%)									
<= 15 Years	15.8%	14.9%	14.9%						
> 15 Years and <= 25 Years	4.5%	4.5%	4.9%						
> 25 Years and <= 30 Years	79.6%	80.6%	80.2%						
> 30 Years	0.0%	0.0%	0.0%						
Missing	0.0%	0.0%	0.0%						
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	81.9%	84.0%	84.9%						
Intermediate-Term Fixed Rate (excl Balloon)	15.8%	14.9%	14.9%						
Adjustable Rate	2.3%	1.1%	0.2%						
Balloon	0.0%	0.0%	0.0%						
Various Product Types									
Second	0.0%	0.0%	0.0%						
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%						
Hybrid Arm									
- 2/28 Hybrid Arm	2.3%	1.1%	0.2%						
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%						
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%						
- 7/1 Hybrid Arm	1.9%	0.8%	0.1%						
- 10/1 Hybrid Arm	0.4%	0.3%	0.0%						
NegAm ARM	0.1%	0.0%	0.0%						
Interest Only	0.0%	0.0%	0.0%						
- Interest Only ARM	0.0%	0.0%	0.0%						
- Interest Only FRM	0.0%	0.0%	0.0%						
Alt-A	0.0%	0.0%	0.0%						
- Alt-A Low/No Doc	0.0%	0.0%	0.0%						
- Alt-A No Disclosure	0.0%	0.0%	0.0%						
- Alt-A NINA	0.0%	0.0%	0.0%						

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
DU Refi Plus**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A SISA	0.0%	0.0%	0.0%						
- Alt-A No Ratio	0.0%	0.0%	0.0%						
- Alt-A Stated Income	0.0%	0.0%	0.0%						
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%						
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%						
My Community Mortgage	0.0%	0.0%	0.0%						
Non-Full Doc									
Non-Full Doc Total	0.0%	0.0%	0.0%						
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%						
- Other Low/No Doc	0.0%	0.0%	0.0%						
Subprime Deals									
Subprime	0.0%	0.0%	0.0%						
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%						
- Post 12/2005	0.0%	0.0%	0.0%						
Business Channel (Sums to 100%)									
Lender Channel	99.8%	99.8%	100.0%						
Investor Channel	0.2%	0.2%	0.0%						
eChannel	0.0%	0.0%	0.0%						
Underserved Channel	0.0%	0.0%	0.0%						
Subprime Channel	0.0%	0.0%	0.0%						
Unknown/Pre-2000	0.0%	0.0%	0.0%						
Subordinate Financing - RDW									
Subordinate Financing - RDW	15.9%	14.6%	10.8%						
- 75/20/05	0.5%	0.4%	0.3%						
- 75/25/00	0.0%	0.0%	0.0%						
- 80/10/10	2.5%	2.4%	2.1%						
- 80/15/05	0.9%	0.8%	0.6%						
- 80/20/00	1.8%	1.4%	0.3%						
- 90/05/05	1.1%	1.0%	0.4%						
- Other	9.1%	8.6%	7.0%						
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	17.8%	16.6%	13.2%						
- 75/20/05	0.5%	0.5%	0.3%						
- 75/25/00	0.3%	0.2%	0.1%						

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
DU Refi Plus

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 80/10/10	2.9%	2.7%	2.5%						
- 80/15/05	1.0%	0.9%	0.7%						
- 80/20/00	2.9%	2.0%	0.5%						
- 90/05/05	1.2%	1.1%	0.5%						
- Other	9.0%	9.2%	8.5%						
EA/TPR									
EA/TPR	0.5%	0.3%	0.1%						
- EA I	0.0%	0.0%	0.0%						
- EA/TPR II	0.0%	0.0%	0.0%						
- EA/TPR III	0.0%	0.0%	0.0%						
10-K Property Region (Sums to 100%)									
Midwest	20.6%	20.5%	23.5%						
Northeast	17.4%	17.4%	16.2%						
Southeast	19.9%	20.1%	18.3%						
Southwest	16.4%	16.7%	17.6%						
West	25.7%	25.2%	24.4%						
Census Region (Sums to 100%)									
New England	7.4%	7.5%	7.8%						
Middle Atlantic	9.5%	9.5%	8.0%						
East North Central	16.6%	16.2%	18.1%						
East South Central	3.5%	3.7%	3.8%						
South Atlantic	16.8%	16.9%	14.9%						
West North Central	6.6%	7.0%	9.0%						
West South Central	6.2%	6.4%	6.5%						
Mountain	9.3%	9.4%	10.1%						
Pacific	24.0%	23.4%	21.9%						
US Territories	0.0%	0.0%	0.0%						
Top 10 States									
01) CA	15.5%	14.7%	13.0%						
02) IL	6.5%	6.3%	6.6%						
03) WA	5.4%	5.4%	5.6%						
04) MA	4.3%	4.4%	5.0%						
05) TX	4.2%	4.3%	4.1%						
06) VA	3.9%	3.9%	3.5%						
07) NJ	3.8%	3.8%	3.4%						
08) MD	3.3%	3.3%	3.2%						

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
DU Refi Plus

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
09) MI	3.3%	3.2%	3.5%						
10) WI	3.2%	3.2%	4.0%						
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	15.3%	15.0%	14.3%						
02) WELLS FARGO & COMPANY	14.2%	14.4%	7.0%						
03) CITIGROUP INC	7.2%	8.1%	5.6%						
04) QUICKEN LOANS INC	6.0%	5.7%	9.5%						
05) JPMORGAN CHASE & CO	5.7%	6.0%	10.9%						
06) METLIFE INC	4.6%	5.1%	4.9%						
07) AMTRUST FINANCIAL CORPORATION	4.5%	4.2%	7.2%						
08) GWAC INC	4.5%	3.9%	2.5%						
09) FLAGSTAR BANCORP INC	2.8%	2.6%	1.8%						
10) US BANCORP	2.8%	2.6%	0.3%						
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	15.3%	15.1%	14.3%						
02) WELLS FARGO & COMPANY	14.2%	14.4%	7.0%						
03) JPMORGAN CHASE & CO	9.9%	10.3%	18.6%						
04) CITIGROUP INC	7.3%	8.1%	5.6%						
05) GWAC INC	6.5%	5.7%	4.9%						
06) METLIFE INC	4.6%	5.1%	4.9%						
07) AMTRUST FINANCIAL CORPORATION	4.5%	4.2%	7.1%						
08) PHH CORPORATION	2.8%	2.6%	0.7%						
09) US BANCORP	2.8%	2.6%	0.3%						
10) FLAGSTAR BANCORP INC	2.8%	2.6%	1.8%						
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	96.4%								
Credit Enhancement	3.6%								
- Primary MI Only	3.6%								
- Pool Policy Only	0.0%								
- Pool Policy and Primary MI	0.0%								
- Full Recourse	0.0%								
- Shared Arrangement	0.0%								
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement									

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
DU Refi Plus

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only with Credit Enhancement									
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	-7.80	-6.22	0.36						
Wtd Avg Economic Model Fee	31.18	28.61	20.89						
Wtd Avg Charged Fee	23.38	22.39	21.25						
Appraisal Waivers									
Appraisal Waiver	22.6%	19.6%	17.9%						
Serious Delinquent Loans									
SDQ Rate All Loans	0.02%	0.00%	0.00%						
- SDQ Rate for Loans with CE	0.03%								
- SDQ Rate for Loans without CE	0.02%								
SDQ Rate Excl. Katrina Loans	0.02%	0.00%	0.00%						
SDQ Rate for Katrina Loans									
Serious Delinquent Loans									
SDQ Loan Count	29	3	0						
SDQ Count for Loans with CE	2								
SDQ Count for Loans without CE	27								
SDQ Volume (\$M)									
SDQ Volume	\$6.9	\$0.8	\$0.0						
SDQ Volume for Loans with CE	\$0.4								
SDQ Volume for Loans without CE	\$6.5								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
HARP DU Refi Plus (Owner Occ. & 80<LTV<=125)

	Book Profile											
	# Loans	Dec09	Sep09	Jun09	Mar09	Dec07	Dec06	Dec05	Dec04			
Book Volume (\$B)	49,930	32,534	9,013									
Original Loan-to-Value Ratio (Sums to 100%)	\$12.6	\$8.2	\$2.2									
OLTV <= 60.00%	0.0%	0.0%	0.0%									
OLTV 60.01% - 70.00%	0.0%	0.0%	0.0%									
OLTV 70.01% - 75.00%	0.0%	0.0%	0.0%									
OLTV 75.01% - 80.00%	0.0%	0.0%	0.0%									
OLTV 80.01% - 90.00%	56.5%	57.5%	61.6%									
OLTV 90.01% - 95.00%	26.4%	26.8%	26.8%									
OLTV 95.01% - 97.00%	4.1%	3.9%	3.2%									
OLTV 97.01% - 100.00%	4.1%	3.7%	3.0%									
OLTV > 100.00%	9.0%	8.0%	5.4%									
OLTV Missing	0.0%	0.0%	0.0%									
Wtd Avg OLTV	90.5%	90.3%	89.6%									
Combined Original Loan-to-Value Ratio (Sums to 100%)	0.0%	0.0%	0.0%									
Comb LTV <= 60.00%	0.0%	0.0%	0.0%									
Comb LTV 60.01% - 70.00%	0.0%	0.0%	0.0%									
Comb LTV 70.01% - 75.00%	0.0%	0.0%	0.0%									
Comb LTV 75.01% - 80.00%	0.0%	0.0%	0.0%									
Comb LTV 80.01% - 90.00%	49.3%	51.2%	58.7%									
Comb LTV 90.01% - 95.00%	27.3%	28.1%	27.9%									
Comb LTV 95.01% - 97.00%	4.0%	4.0%	3.3%									
Comb LTV 97.01% - 100.00%	4.5%	4.2%	3.3%									
Comb LTV > 100.00%	14.9%	12.5%	6.9%									
Comb LTV Missing	0.0%	0.0%	0.0%									
Wtd Avg Comb LTV	92.3%	91.7%	90.2%									
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)	0.0%	0.0%	0.0%									
Comb LTV <= 60.00%	0.0%	0.0%	0.0%									
Comb LTV 60.01% - 70.00%	0.0%	0.0%	0.0%									
Comb LTV 70.01% - 75.00%	0.0%	0.0%	0.0%									
Comb LTV 75.01% - 80.00%	0.0%	0.0%	0.0%									
Comb LTV 80.01% - 90.00%	49.3%	51.2%	58.7%									
Comb LTV 90.01% - 95.00%	27.3%	28.1%	27.9%									
Comb LTV 95.01% - 97.00%	4.0%	4.0%	3.3%									
Comb LTV 97.01% - 99.00%	4.5%	4.2%	3.3%									
Comb LTV 99.01% - 100.00%	0.0%	0.0%	0.0%									

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
HARP DU Refi Plus (Owner Occ. & 80<LTV<=125)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 97.01% - 100.00%	4.5%	4.2%	3.3%						
Comb LTV > 100.00%	14.9%	12.5%	6.9%						
Comb LTV Missing	0.0%	0.0%	0.0%						
Wtd Avg Comb LTV	92.3%	91.7%	90.2%						
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	0.0%	0.0%	0.0%						
MTMLTV 60.01% - 70.00%	0.0%	0.0%	0.0%						
MTMLTV 70.01% - 75.00%	0.0%	0.0%	0.0%						
MTMLTV 75.01% - 80.00%	1.2%	1.2%	0.0%						
MTMLTV 80.01% - 90.00%	47.6%	51.9%	61.6%						
MTMLTV 90.01% - 95.00%	24.9%	25.3%	26.8%						
MTMLTV 95.01% - 97.00%	7.0%	6.1%	3.1%						
MTMLTV 97.01% - 100.00%	7.0%	5.8%	2.9%						
MTMLTV > 100.00%	12.2%	9.8%	5.5%						
MTMLTV Missing	0.1%	0.0%	0.0%						
Wtd Avg MTMLTV	91.3%	90.6%	89.5%						
Wtd Avg MTM Combined LTV	93.1%	92.0%	90.1%						
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.0%						
FICO 550-579	0.1%	0.0%	0.0%						
FICO 580-619	0.2%	0.1%	0.0%						
FICO 620-659	1.2%	0.9%	0.5%						
FICO 660-699	7.3%	6.6%	5.7%						
FICO 700-739	21.2%	20.7%	19.3%						
FICO >= 740	70.0%	71.5%	74.4%						
FICO Missing	0.0%	0.0%	0.0%						
Wtd Avg FICO	756	758	761						
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	90.5%	92.3%	93.3%						
Intermediate-term, fixed-rate	6.9%	6.4%	6.5%						
Adjustable-rate	2.6%	1.3%	0.2%						
Interest Only adjustable-rate	0.0%	0.0%	0.0%						
Negative Amortization	0.0%	0.0%	0.0%						

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

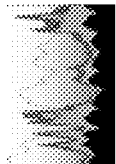
Single Family Conventional Book Characteristics
HARP DU Refi Plus (Owner Occ. & 80<LTV<=125)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%					
10-K Occupancy Type (Sums to 100%)									
Principal Residence	100.0%	100.0%	100.0%	100.0%					
Second/Vacation Home	0.0%	0.0%	0.0%	0.0%					
Investor Property	0.0%	0.0%	0.0%	0.0%					
10-K Unit Type (Sums to 100%)									
1 Unit	99.3%	99.5%	99.7%	99.7%					
2-4 Units	0.7%	0.5%	0.3%	0.3%					
Missing	0.0%	0.0%	0.0%	0.0%					
10-K Property Type (Sums to 100%)									
Condo/Coop	7.2%	6.0%	4.6%	4.6%					
Single Family Homes	92.8%	94.0%	95.4%	95.4%					
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.1%	0.1%	0.1%	0.1%					
Condo/Coop	7.2%	6.0%	4.6%	4.6%					
1 Unit	92.0%	93.4%	94.9%	94.9%					
2-4 Units	0.6%	0.5%	0.3%	0.3%					
Condo									
Condo	7.1%	5.9%	4.6%	4.6%					
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	0.0%	0.0%	0.0%	0.0%					
Cash-Out Refinance	0.0%	0.0%	0.0%	0.0%					
Other Refinance	100.0%	100.0%	100.0%	100.0%					
Origination Type (Sums to 100%)									
TPO Broker	25.3%	24.9%	17.1%	17.1%					
TPO Correspondent	28.2%	28.0%	22.3%	22.3%					
Undesignated	0.0%	0.0%	0.0%	0.0%					
Retail	46.5%	47.1%	60.6%	60.6%					
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.0%					
2002	0.0%	0.0%	0.0%	0.0%					
2003	0.0%	0.0%	0.0%	0.0%					
2004	0.0%	0.0%	0.0%	0.0%					
2005	0.0%	0.0%	0.0%	0.0%					
2006	0.0%	0.0%	0.0%	0.0%					
2007	0.0%	0.0%	0.0%	0.0%					

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Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
HARP DU Refi Plus (Owner Occ. & 80<LTV<=125)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2008	0.0%	0.0%	0.0%						
2009	100.0%	100.0%	100.0%						
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HFR UPB)	\$253,186	\$252,170	\$244,604						
Origination Amount and Rate									
AVG Origination Loan Amount	\$254,909	\$252,996	\$244,732						
Loan Original Note Rate	4.98%	4.94%	4.82%						
Seasoning (Sums to 100%)									
Seasoned	0.0%	0.0%	0.0%						
Non-Seasoned	100.0%	100.0%	100.0%						
ACI									
ACI Probability	0.13%	0.13%	0.11%						
Wtd Avg ACI Score	722	723	727						
Credit Premium									
Wtd Avg Credit Premium	-0.11	-0.10	-0.23						
Credit Premium > 1.5	0.0%	0.0%	0.0%						
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%						
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.5%	7.0%	7.8%						
DTI Ratio > 20 and <= 30	25.0%	25.7%	27.0%						
DTI Ratio > 30 and <= 40	31.8%	32.1%	32.6%						
DTI Ratio > 40 and <= 45	13.2%	13.0%	13.1%						
DTI Ratio > 45 and <= 50	9.8%	9.5%	9.8%						
DTI Ratio > 50	13.6%	12.6%	9.5%						
DTI Ratio Missing	0.1%	0.1%	0.1%						
Wtd Avg DTI Ratio	36.5%	36.0%	35.0%						
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.5%	7.0%	7.8%						
DTI Ratio > 20 and <= 30	25.0%	25.7%	27.0%						
DTI Ratio > 30 and <= 40	31.8%	32.1%	32.6%						
DTI Ratio > 40 and <= 45	13.2%	13.0%	13.1%						
DTI Ratio > 45 and <= 50	9.8%	9.5%	9.8%						
DTI Ratio > 50	13.6%	12.6%	9.5%						
DTI Ratio Missing	0.1%	0.1%	0.1%						

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
HARP DU Refi Plus (Owner Occ. & 80<LTV<=125)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Wtd Avg DTI Ratio	36.5%	36.0%	35.0%						
Origination Term (sums to 100%)									
<= 15 Years	6.9%	6.4%	6.5%						
> 15 Years and <= 25 Years	3.0%	2.8%	3.5%						
> 25 Years and <= 30 Years	90.0%	90.8%	90.0%						
> 30 Years	0.0%	0.0%	0.0%						
Missing	0.0%	0.0%	0.0%						
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	90.5%	92.3%	93.3%						
Intermediate-Term Fixed Rate (excl Balloon)	6.9%	6.4%	6.5%						
Adjustable Rate	2.6%	1.3%	0.2%						
Balloon	0.0%	0.0%	0.0%						
Various Product Types									
Second	0.0%	0.0%	0.0%						
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%						
Hybrid Arm	2.6%	1.3%	0.2%						
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%						
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%						
- 5/1 Hybrid Arm	2.1%	0.9%	0.1%						
- 7/1 Hybrid Arm	0.4%	0.3%	0.0%						
- 10/1 Hybrid Arm	0.1%	0.0%	0.0%						
NegAm ARM	0.0%	0.0%	0.0%						
Interest Only	0.0%	0.0%	0.0%						
- Interest Only ARM	0.0%	0.0%	0.0%						
- Interest Only FRM	0.0%	0.0%	0.0%						
Alt-A	0.0%	0.0%	0.0%						
- Alt-A Low/No Doc	0.0%	0.0%	0.0%						
- Alt-A No Disclosure	0.0%	0.0%	0.0%						
- Alt-A NINA	0.0%	0.0%	0.0%						

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
HARP DU Refi Plus (Owner Occ. & 80<LTV<=125)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%					
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%					
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%					
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%					
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%					
My Community Mortgage	0.0%	0.0%	0.0%	0.0%					
Non-Full Doc									
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%					
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%					
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%					
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%					
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%					
- Post 12/2005	0.0%	0.0%	0.0%	0.0%					
Business Channel (Sums to 100%)									
Lender Channel	100.0%	99.9%	100.0%						
Investor Channel	0.0%	0.1%	0.0%						
eChannel	0.0%	0.0%	0.0%						
Underserved Channel	0.0%	0.0%	0.0%						
Subprime Channel	0.0%	0.0%	0.0%						
Unknown/Pre-2000	0.0%	0.0%	0.0%						
Subordinate Financing - RDW									
Subordinate Financing - RDW	13.1%	11.0%	5.3%						
- 75/20/05	0.0%	0.0%	0.0%						
- 75/25/00	0.0%	0.0%	0.0%						
- 80/10/10	1.4%	1.3%	1.1%						
- 80/15/05	0.0%	0.0%	0.0%						
- 80/20/00	4.3%	3.8%	1.0%						
- 90/05/05	3.4%	3.3%	1.9%						
- Other	3.9%	2.6%	1.2%						
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	13.8%	11.6%	5.8%						
- 75/20/05	0.0%	0.0%	0.0%						
- 75/25/00	0.0%	0.0%	0.0%						

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December 2009 Profile

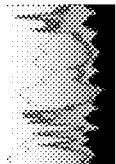
Single Family Conventional Book Characteristics
HARP DU Refi Plus (Owner Occ. & 80<LTV<=125)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 80/10/10	1.6%	1.5%	1.3%						
- 80/15/05	0.0%	0.0%	0.0%						
- 80/20/00	7.7%	5.9%	2.0%						
- 90/05/05	3.7%	3.5%	2.1%						
- Other	0.8%	0.7%	0.3%						
EA/TPR									
EA/TPR	1.3%	0.9%	0.6%						
- EA I	0.0%	0.0%	0.0%						
- EA/TPR II	0.0%	0.0%	0.0%						
- EA/TPR III	0.0%	0.0%	0.0%						
10-K Property Region (Sums to 100%)									
Midwest	21.5%	21.8%	25.2%						
Northeast	16.3%	16.1%	15.7%						
Southeast	20.0%	20.3%	19.4%						
Southwest	12.9%	13.3%	14.4%						
West	29.3%	28.5%	25.4%						
Census Region (Sums to 100%)									
New England	7.6%	7.6%	7.8%						
Middle Atlantic	8.3%	8.1%	7.2%						
East North Central	17.5%	17.5%	20.5%						
East South Central	1.8%	2.0%	2.6%						
South Atlantic	18.6%	18.8%	17.5%						
West North Central	5.9%	6.2%	7.0%						
West South Central	2.7%	2.9%	3.6%						
Mountain	10.3%	10.6%	11.5%						
Pacific	27.3%	26.4%	22.2%						
US Territories	0.0%	0.0%	0.0%						
Top 10 States									
01) CA	16.8%	15.6%	11.3%						
02) IL	7.5%	7.2%	7.6%						
03) WA	6.8%	6.9%	7.1%						
04) MI	5.0%	5.0%	6.5%						
05) MD	4.5%	4.4%	4.2%						
06) VA	4.5%	4.4%	3.9%						
07) MA	4.3%	4.2%	4.7%						
08) NJ	3.9%	3.9%	4.0%						

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
HARP DU Refi Plus (Owner Occ. & 80<LTV<=125)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec07	Dec06	Dec05	Dec04
09) AZ	3.7%	3.9%	4.1%	3.9%	4.1%			
10) FL	3.5%	3.7%	3.3%	3.3%				
Top 10 Sellers								
01) WELLS FARGO & COMPANY	17.7%	18.0%	6.1%	6.1%				
02) BANK OF AMERICA CORPORATION	14.4%	13.5%	9.5%	9.5%				
03) QUICKEN LOANS INC	7.5%	8.0%	18.8%	18.8%				
04) CITIGROUP INC	5.9%	6.1%	2.6%	2.6%				
05) GMAC INC	5.6%	4.9%	3.0%	3.0%				
06) FLAGSTAR BANCORP INC	5.6%	5.6%	5.9%	5.9%				
07) METLIFE INC	4.4%	4.9%	4.7%	4.7%				
08) SUNTRUST BANKS INC	4.2%	4.4%	3.4%	3.4%				
09) AMTRUST FINANCIAL CORPORATION	3.5%	3.1%	5.0%	5.0%				
10) JPMORGAN CHASE & CO	3.4%	3.2%	7.0%	7.0%				
Top 10 Servicers								
01) WELLS FARGO & COMPANY	17.7%	18.0%	6.1%	6.1%				
02) BANK OF AMERICA CORPORATION	14.4%	13.6%	9.5%	9.5%				
03) JPMORGAN CHASE & CO	8.7%	9.4%	22.9%	22.9%				
04) GMAC INC	8.0%	7.2%	6.5%	6.5%				
05) CITIGROUP INC	6.0%	6.1%	2.7%	2.7%				
06) FLAGSTAR BANCORP INC	5.6%	5.5%	5.9%	5.9%				
07) METLIFE INC	4.4%	4.9%	4.7%	4.7%				
08) SUNTRUST BANKS INC	4.2%	4.4%	3.3%	3.3%				
09) AMTRUST FINANCIAL CORPORATION	3.4%	3.0%	4.7%	4.7%				
10) US BANCORP	2.6%	2.4%	0.4%	0.4%				
Credit Enhancement (Sums to 100%)								
No Credit Enhancement	89.2%							
Credit Enhancement	10.8%							
- Primary MI Only	10.7%							
- Pool Policy Only	0.0%							
- Pool Policy and Primary MI	0.0%							
- Full Recourse	0.0%							
- Shared Arrangement	0.0%							
- Government	0.0%							
- Secondary Market (SMC)	0.0%							
Credit Enhancement By Product Type								
NegAm with Credit Enhancement								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
HARP DU Refi Plus (Owner Occ. & 80<LTV<=125)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only with Credit Enhancement									
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	-37.36	-36.27	-22.90						
Wtd Avg Economic Model Fee	65.14	62.90	47.78						
Wtd Avg Charged Fee	27.78	26.64	24.88						
Appraisal Waivers									
Appraisal Waiver	19.1%	18.2%	19.0%						
Serious Delinquent Loans									
SDQ Rate All Loans	0.04%	0.00%	0.00%						
- SDQ Rate for Loans with CE	0.03%								
- SDQ Rate for Loans without CE	0.04%								
SDQ Rate Excl. Katrina Loans	0.04%	0.00%	0.00%						
SDQ Rate for Katrina Loans									
Serious Delinquent Loans									
SDQ Loan Count	18	1	0						
SDQ Count for Loans with CE	2								
SDQ Count for Loans without CE	16								
SDQ Volume (\$M)									
SDQ Volume	\$4.0	\$0.2	\$0.0						
SDQ Volume for Loans with CE	\$0.4								
SDQ Volume for Loans without CE	\$3.6								

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Home Path Renovation**

# Loans	Book Profile				
	Dec09	Sep09	Jun09	Mar09	Dec05
Book Volume (\$B)	89	38	9		
Original Loan-to-Value Ratio (Sums to 100%)	\$0.0	\$0.0	\$0.0		
OLTV <= 60.00%	0.0%	0.0%	0.0%		
OLTV 60.01% - 70.00%	0.0%	0.0%	0.0%		
OLTV 70.01% - 75.00%	0.0%	0.0%	0.0%		
OLTV 75.01% - 80.00%	5.0%	0.0%	0.0%		
OLTV 80.01% - 90.00%	3.7%	9.2%	31.1%		
OLTV 90.01% - 95.00%	61.5%	61.4%	52.9%		
OLTV 95.01% - 97.00%	29.8%	29.4%	15.9%		
OLTV 97.01% - 100.00%	0.0%	0.0%	0.0%		
OLTV > 100.00%	0.0%	0.0%	0.0%		
OLTV Missing	0.0%	0.0%	0.0%		
Wtd Avg OLTV	94.4%	94.8%	92.7%		
Combined Original Loan-to-Value Ratio (Sums to 100%)					
Comb LTV <= 60.00%	0.0%	0.0%	0.0%		
Comb LTV 60.01% - 70.00%	0.0%	0.0%	0.0%		
Comb LTV 70.01% - 75.00%	0.0%	0.0%	0.0%		
Comb LTV 75.01% - 80.00%	5.0%	0.0%	0.0%		
Comb LTV 80.01% - 90.00%	3.7%	9.2%	31.1%		
Comb LTV 90.01% - 95.00%	61.5%	61.4%	52.9%		
Comb LTV 95.01% - 97.00%	29.8%	29.4%	15.9%		
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%		
Comb LTV > 100.00%	0.0%	0.0%	0.0%		
Comb LTV Missing	0.0%	0.0%	0.0%		
Wtd Avg Comb LTV	94.4%	94.8%	92.7%		
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)					
Comb LTV <= 60.00%	0.0%	0.0%	0.0%		
Comb LTV 60.01% - 70.00%	0.0%	0.0%	0.0%		
Comb LTV 70.01% - 75.00%	0.0%	0.0%	0.0%		
Comb LTV 75.01% - 80.00%	5.0%	0.0%	0.0%		
Comb LTV 80.01% - 90.00%	3.7%	9.2%	31.1%		
Comb LTV 90.01% - 95.00%	61.5%	61.4%	52.9%		
Comb LTV 95.01% - 97.00%	29.8%	29.4%	15.9%		

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Home Path Renovation**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%					
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%					
Comb LTV Missing	0.0%	0.0%	0.0%	0.0%					
Wtd Avg Comb LTV	94.4%	94.8%	92.7%						
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	0.0%	0.0%	0.0%						
MTMLTV 60.01% - 70.00%	0.6%	0.0%	0.0%						
MTMLTV 70.01% - 75.00%	1.1%	0.0%	0.0%						
MTMLTV 75.01% - 80.00%	2.7%	0.0%	0.0%						
MTMLTV 80.01% - 90.00%	5.1%	8.5%	13.1%						
MTMLTV 90.01% - 95.00%	40.8%	62.4%	66.0%						
MTMLTV 95.01% - 97.00%	26.3%	22.5%	20.9%						
MTMLTV 97.01% - 100.00%	17.4%	3.7%	0.0%						
MTMLTV > 100.00%	5.9%	2.9%	0.0%						
MTMLTV Missing	0.0%	0.0%	0.0%						
Wtd Avg MTMLTV	94.6%	94.1%	92.7%						
Wtd Avg MTM Combined LTV	94.6%	94.1%	92.7%						
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.0%						
FICO 550-579	0.0%	0.0%	0.0%						
FICO 580-619	1.1%	0.0%	0.0%						
FICO 620-659	0.0%	0.0%	0.0%						
FICO 660-699	27.7%	44.0%	51.1%						
FICO 700-739	22.9%	24.5%	34.0%						
FICO >= 740	48.4%	31.5%	14.9%						
FICO Missing	0.0%	0.0%	0.0%						
Wtd Avg FICO	731	719	717						
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	96.8%	96.5%	81.6%						
Intermediate-term, fixed-rate	3.2%	3.5%	18.4%						
Adjustable-rate	0.0%	0.0%	0.0%						
Interest Only adjustable-rate	0.0%	0.0%	0.0%						
Negative Amortization	0.0%	0.0%	0.0%						

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

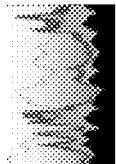
**Single Family Conventional Book Characteristics
Home Path Renovation**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%					
10-K Occupancy Type (Sums to 100%)									
Principal Residence	100.0%	100.0%	100.0%	100.0%					
Second/Vacation Home	0.0%	0.0%	0.0%	0.0%					
Investor Property	0.0%	0.0%	0.0%	0.0%					
10-K Unit Type (Sums to 100%)									
1 Unit	95.9%	100.0%	100.0%	100.0%					
2-4 Units	4.1%	0.0%	0.0%	0.0%					
Missing	0.0%	0.0%	0.0%	0.0%					
10-K Property Type (Sums to 100%)									
Condo/Coop	3.0%	0.0%	0.0%	0.0%					
Single Family Homes	97.0%	100.0%	100.0%	100.0%					
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%					
Condo/Coop	3.0%	0.0%	0.0%	0.0%					
1 Unit	92.8%	100.0%	100.0%	100.0%					
2-4 Units	4.1%	0.0%	0.0%	0.0%					
Condo									
Condo	3.0%	0.0%	0.0%	0.0%					
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	100.0%	100.0%	100.0%	100.0%					
Cash-Out Refinance	0.0%	0.0%	0.0%	0.0%					
Other Refinance	0.0%	0.0%	0.0%	0.0%					
Origination Type (Sums to 100%)									
TPO Broker	7.2%	4.8%	0.0%	0.0%					
TPO Correspondent	5.4%	3.0%	0.0%	0.0%					
Undesignated	0.0%	0.0%	0.0%	0.0%					
Retail	87.4%	92.2%	100.0%	100.0%					
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.0%					
2002	0.0%	0.0%	0.0%	0.0%					
2003	0.0%	0.0%	0.0%	0.0%					
2004	0.0%	0.0%	0.0%	0.0%					
2005	0.0%	0.0%	0.0%	0.0%					
2006	0.0%	0.0%	0.0%	0.0%					
2007	0.0%	0.0%	0.0%	0.0%					

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Home Path Renovation**

	Book Profile					
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07
2008	0.0%	0.0%	0.0%			
2009	100.0%	100.0%	100.0%			
Loan Unpaid Principal Balance Financial Statement Amount						
AVG Loan UPB Amount (HFR UPB)	\$140,149	\$143,216	\$116,197			
Origination Amount and Rate						
AVG Origination Loan Amount	\$141,541	\$143,704	\$116,524			
Loan Original Note Rate	5.77%	5.74%	5.44%			
Seasoning (Sums to 100%)						
Seasoned	0.0%	0.0%	0.0%			
Non-Seasoned	100.0%	100.0%	100.0%			
ACI						
ACI Probability	0.30%	0.37%	0.35%			
Wtd Avg ACI Score	694	686	694			
Credit Premium						
Wtd Avg Credit Premium	0.46	0.53	0.21			
Credit Premium > 1.5	4.4%	10.1%	0.0%			
Prepay Premium						
Prepay Premium	0.0%	0.0%	0.0%			
Debt-to-Income Ratio (Sums to 100%)						
DTI Ratio <= 20	4.1%	0.0%	0.0%			
DTI Ratio > 20 and <= 30	20.3%	22.5%	18.4%			
DTI Ratio > 30 and <= 40	28.2%	30.6%	50.6%			
DTI Ratio > 40 and <= 45	14.1%	14.3%	10.1%			
DTI Ratio > 45 and <= 50	13.2%	16.0%	15.9%			
DTI Ratio > 50	20.0%	16.6%	5.0%			
DTI Ratio Missing	0.0%	0.0%	0.0%			
Wtd Avg DTI Ratio	38.8%	39.3%	37.3%			
Enhanced Debt-to-Income Ratio (Sums to 100%)						
DTI Ratio <= 20	4.1%	0.0%	0.0%			
DTI Ratio > 20 and <= 30	20.3%	22.5%	18.4%			
DTI Ratio > 30 and <= 40	28.2%	30.6%	50.6%			
DTI Ratio > 40 and <= 45	14.1%	14.3%	10.1%			
DTI Ratio > 45 and <= 50	13.2%	16.0%	15.9%			
DTI Ratio > 50	20.0%	16.6%	5.0%			
DTI Ratio Missing	0.0%	0.0%	0.0%			

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Home Path Renovation**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Wtd Avg DTI Ratio	38.8%	39.3%	37.3%						
Origination Term (sums to 100%)									
<= 15 Years	3.2%	3.5%	18.4%						
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%						
> 25 Years and <= 30 Years	96.8%	96.5%	81.6%						
> 30 Years	0.0%	0.0%	0.0%						
Missing	0.0%	0.0%	0.0%						
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	96.8%	96.5%	81.6%						
Intermediate-Term Fixed Rate (excl Balloon)	3.2%	3.5%	18.4%						
Adjustable Rate	0.0%	0.0%	0.0%						
Balloon	0.0%	0.0%	0.0%						
Various Product Types									
Second	0.0%	0.0%	0.0%						
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%						
Hybrid Arm	0.0%	0.0%	0.0%						
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%						
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%						
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%						
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%						
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%						
NegAm ARM	0.0%	0.0%	0.0%						
Interest Only	0.0%	0.0%	0.0%						
- Interest Only ARM	0.0%	0.0%	0.0%						
- Interest Only FRM	0.0%	0.0%	0.0%						
Alt-A	0.0%	0.0%	0.0%						
- Alt-A Low/No Doc	0.0%	0.0%	0.0%						
- Alt-A No Disclosure	0.0%	0.0%	0.0%						
- Alt-A NINA	0.0%	0.0%	0.0%						

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Home Path Renovation**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A SISA	0.0%	0.0%	0.0%						
- Alt-A No Ratio	0.0%	0.0%	0.0%						
- Alt-A Stated Income	0.0%	0.0%	0.0%						
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%						
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%						
My Community Mortgage	0.0%	0.0%	0.0%						
Non-Full Doc									
Non-Full Doc Total	0.0%	0.0%	0.0%						
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%						
- Other Low/No Doc	0.0%	0.0%	0.0%						
Subprime Deals									
Subprime	0.0%	0.0%	0.0%						
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%						
- Post 12/2005	0.0%	0.0%	0.0%						
Business Channel (Sums to 100%)									
Lender Channel	100.0%	100.0%	100.0%						
Investor Channel	0.0%	0.0%	0.0%						
eChannel	0.0%	0.0%	0.0%						
Underserved Channel	0.0%	0.0%	0.0%						
Subprime Channel	0.0%	0.0%	0.0%						
Unknown/Pre-2000	0.0%	0.0%	0.0%						
Subordinate Financing - RDW									
Subordinate Financing - RDW	0.0%	0.0%	0.0%						
- 75/20/05	0.0%	0.0%	0.0%						
- 75/25/00	0.0%	0.0%	0.0%						
- 80/10/10	0.0%	0.0%	0.0%						
- 80/15/05	0.0%	0.0%	0.0%						
- 80/20/00	0.0%	0.0%	0.0%						
- 90/05/05	0.0%	0.0%	0.0%						
- Other	0.0%	0.0%	0.0%						
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	0.0%	0.0%	0.0%						
- 75/20/05	0.0%	0.0%	0.0%						
- 75/25/00	0.0%	0.0%	0.0%						

SF CRAM

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Single Family Conventional Book Characteristics
Home Path Renovation

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
EA/TPR									
EA/TPR	12.6%	26.6%	18.7%						
- EA I	0.0%	0.0%	0.0%						
- EA/TPR II	0.0%	0.0%	0.0%						
- EA/TPR III	0.0%	0.0%	0.0%						
10-K Property Region (Sums to 100%)									
Midwest	28.7%	30.8%	24.0%						
Northeast	6.2%	7.7%	0.0%						
Southeast	16.9%	25.8%	48.9%						
Southwest	29.4%	24.7%	27.0%						
West	18.8%	11.0%	0.0%						
Census Region (Sums to 100%)									
New England	1.4%	3.2%	0.0%						
Middle Atlantic	4.8%	4.5%	0.0%						
East North Central	28.0%	29.3%	24.0%						
East South Central	5.5%	7.5%	18.4%						
South Atlantic	11.4%	18.3%	30.5%						
West North Central	3.1%	3.2%	8.9%						
West South Central	14.8%	14.3%	0.0%						
Mountain	14.1%	8.7%	18.1%						
Pacific	16.8%	11.0%	0.0%						
US Territories	0.0%	0.0%	0.0%						
Top 10 States									
01) TX	12.7%	14.3%	0.0%						
02) CA	12.5%	11.0%	0.0%						
03) MI	9.0%	7.1%	11.0%						
04) IL	8.7%	6.1%	0.0%						
05) AZ	6.0%	2.9%	0.0%						
06) IN	4.8%	8.4%	0.0%						
07) OH	4.4%	7.6%	13.1%						
08) CO	3.9%	2.3%	0.0%						

December 2009 Profile

Confidential and Proprietary - Confidential Treatment
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SF CRAM

**Single Family Conventional Book Characteristics
Home Path Renovation**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
09) VA		3.1%	7.2%	14.6%						
10) NY		2.9%	0.0%	0.0%						
Top 10 Sellers										
01) FLAGSTAR BANCORP INC		46.0%	26.9%	0.0%						
02) COLONIAL SAVINGS FA		38.1%	46.5%	57.5%						
03) FIRST PLACE BANK		14.3%	23.1%	24.0%						
04) STANDARD MORTGAGE CORPORATION		1.5%	3.5%	18.4%						
		0.0%	0.0%	0.0%						
		0.0%	0.0%	0.0%						
		0.0%	0.0%	0.0%						
		0.0%	0.0%	0.0%						
		0.0%	0.0%	0.0%						
		0.0%	0.0%	0.0%						
Top 10 Servicers										
01) FLAGSTAR BANCORP INC		46.0%	26.9%	0.0%						
02) COLONIAL SAVINGS FA		38.1%	46.5%	57.5%						
03) FIRST PLACE BANK		14.3%	23.1%	24.0%						
04) STANDARD MORTGAGE CORPORATION		1.5%	3.5%	18.4%						
		0.0%	0.0%	0.0%						
		0.0%	0.0%	0.0%						
		0.0%	0.0%	0.0%						
		0.0%	0.0%	0.0%						
		0.0%	0.0%	0.0%						
		0.0%	0.0%	0.0%						
		0.0%	0.0%	0.0%						
Credit Enhancement (Sums to 100%)										
No Credit Enhancement		100.0%								
Credit Enhancement		0.0%								
- Primary MI Only		0.0%								
- Pool Policy Only		0.0%								
- Pool Policy and Primary MI		0.0%								
- Full Recourse		0.0%								
- Shared Arrangement		0.0%								
- Government		0.0%								
- Secondary Market (SMC)		0.0%								
Credit Enhancement By Product Type										
NegAm with Credit Enhancement		0.0%								

December 2009 Profile

Confidential and Proprietary - Confidential Treatment
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SF CRAM

**Single Family Conventional Book Characteristics
Home Path Renovation**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only with Credit Enhancement									
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	-11.33	-18.84	-11.88						
Wtd Avg Economic Model Fee	95.48	108.25	94.72						
Wtd Avg Charged Fee	84.15	89.41	82.84						
Appraisal Waivers									
Appraisal Waiver	0.0%	0.0%	0.0%						
Serious Delinquent Loans									
SDQ Rate All Loans	0.00%	0.00%	0.00%						
- SDQ Rate for Loans with CE									
- SDQ Rate for Loans without CE	0.00%								
SDQ Rate Excl. Katrina Loans	0.00%	0.00%	0.00%						
SDQ Rate for Katrina Loans									
Serious Delinquent Loans									
SDQ Loan Count	0	0	0						
SDQ Count for Loans with CE									
SDQ Count for Loans without CE	0								
SDQ Volume (\$M)									
SDQ Volume	\$0.0	\$0.0	\$0.0						
SDQ Volume for Loans with CE									
SDQ Volume for Loans without CE	\$0.0								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Home Path Mortgage**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		2,613	1,482	599	96					
Book Volume (\$B)		\$0.3	\$0.2	\$0.1	\$0.0					
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.5%	0.4%	0.4%	1.1%					
OLTV 60.01% - 70.00%		1.0%	1.1%	1.5%	1.8%					
OLTV 70.01% - 75.00%		4.2%	4.9%	4.9%	4.9%					
OLTV 75.01% - 80.00%		12.5%	12.5%	10.5%	14.9%					
OLTV 80.01% - 90.00%		28.9%	31.1%	31.2%	23.4%					
OLTV 90.01% - 95.00%		25.0%	24.7%	25.8%	19.9%					
OLTV 95.01% - 97.00%		27.5%	24.6%	23.8%	23.3%					
OLTV 97.01% - 100.00%		0.4%	0.7%	1.8%	10.6%					
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%					
OLTV Missing		0.0%	0.0%	0.0%	0.0%					
Wtd Avg OLTV		90.8%	90.5%	90.6%	90.6%					
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.5%	0.4%	0.4%	1.1%					
Comb LTV 60.01% - 70.00%		1.0%	1.0%	1.5%	1.8%					
Comb LTV 70.01% - 75.00%		4.1%	4.9%	4.9%	4.9%					
Comb LTV 75.01% - 80.00%		12.5%	12.5%	10.5%	14.9%					
Comb LTV 80.01% - 90.00%		28.9%	31.1%	31.1%	23.4%					
Comb LTV 90.01% - 95.00%		24.9%	24.6%	25.8%	19.9%					
Comb LTV 95.01% - 97.00%		27.6%	24.6%	24.0%	23.3%					
Comb LTV 97.01% - 100.00%		0.4%	0.7%	1.8%	10.6%					
Comb LTV > 100.00%		0.1%	0.0%	0.0%	0.0%					
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%					
Wtd Avg Comb LTV		90.8%	90.5%	90.7%	90.6%					
Enhanced Combined Original loan to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.5%	0.4%	0.4%	1.1%					
Comb LTV 60.01% - 70.00%		1.0%	1.0%	1.5%	1.8%					
Comb LTV 70.01% - 75.00%		4.1%	4.9%	4.9%	4.9%					
Comb LTV 75.01% - 80.00%		12.5%	12.5%	10.5%	14.9%					
Comb LTV 80.01% - 90.00%		28.9%	31.1%	31.1%	23.4%					
Comb LTV 90.01% - 95.00%		24.9%	24.6%	25.8%	19.9%					
Comb LTV 95.01% - 97.00%		27.6%	24.6%	24.0%	23.3%					
Comb LTV 97.01% - 100.00%		0.4%	0.7%	1.8%	10.6%					
Comb LTV > 100.00%		0.1%	0.0%	0.0%	0.0%					
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%					

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**Single Family Conventional Book Characteristics
Home Path Mortgage**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LIV 95.01% - 97.00%	27.6%	24.6%	24.0%	23.3%					
Comb LIV 97.01% - 100.00%	0.4%	0.7%	1.8%	10.6%					
Comb LIV > 100.00%	0.1%	0.0%	0.0%	0.0%					
Comb LIV Missing	0.0%	0.0%	0.0%	0.0%					
Wtd Avg Comb LIV	90.8%	90.5%	90.6%	90.6%					
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	0.5%	0.4%	0.3%	1.1%					
MTMLTV 60.01% - 70.00%	0.9%	0.7%	1.3%	1.8%					
MTMLTV 70.01% - 75.00%	2.1%	2.8%	3.0%	4.4%					
MTMLTV 75.01% - 80.00%	7.8%	8.7%	8.4%	15.5%					
MTMLTV 80.01% - 90.00%	20.6%	21.8%	29.5%	20.9%					
MTMLTV 90.01% - 95.00%	23.2%	27.0%	22.3%	22.0%					
MTMLTV 95.01% - 97.00%	19.1%	17.7%	20.3%	22.9%					
MTMLTV 97.01% - 100.00%	12.3%	10.6%	6.7%	10.6%					
MTMLTV > 100.00%	13.5%	10.4%	8.3%	0.9%					
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%					
Wtg Avg MTMLTV	92.8%	92.1%	91.8%	90.7%					
Wtd Avg MTM Combined LIV	92.8%	92.1%	91.8%	90.7%					
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.0%	0.0%					
FICO 550-579	0.0%	0.0%	0.0%	0.0%					
FICO 580-619	0.4%	0.6%	0.7%	0.3%					
FICO 620-659	0.9%	0.8%	1.4%	2.1%					
FICO 660-699	14.8%	14.0%	12.7%	10.2%					
FICO 700-739	26.1%	25.3%	23.8%	25.1%					
FICO >= 740	57.9%	59.3%	61.3%	62.3%					
FICO Missing	0.0%	0.0%	0.0%	0.0%					
Wtd Avg FICO	745	745	746	749					
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	97.7%	98.1%	98.2%	97.5%					
Intermediate-term, fixed-rate	2.3%	1.9%	1.8%	2.5%					
Adjustable-rate	0.0%	0.0%	0.0%	0.0%					
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%					

December 2009 Profile

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

SF CRAM

**Single Family Conventional Book Characteristics
Home Path Mortgage**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Negative Amortization	0.0%	0.0%	0.0%	0.0%					
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%					
10-K Occupancy Type (Sums to 100%)									
Principal Residence	72.0%	68.1%	70.8%	74.9%					
Second/Vacation Home	9.8%	10.2%	8.8%	7.5%					
Investor Property	18.2%	21.7%	20.3%	17.5%					
10-K Unit Type (Sums to 100%)									
1 Unit	98.0%	98.0%	98.4%	98.6%					
2-4 Units	2.0%	2.0%	1.6%	1.4%					
Missing	0.0%	0.0%	0.0%	0.0%					
10-K Property Type (Sums to 100%)									
Condo/Coop	24.4%	17.4%	16.6%	23.0%					
Single Family Homes	75.6%	82.6%	83.4%	77.0%					
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.7%	0.8%	1.1%	2.2%					
Condo/Coop	24.4%	17.4%	16.6%	23.0%					
1 Unit	73.1%	79.8%	80.7%	73.4%					
2-4 Units	1.8%	2.0%	1.6%	1.4%					
Condo									
Condo	24.4%	17.4%	16.6%	23.0%					
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	100.0%	100.0%	100.0%	100.0%					
Cash-Out Refinance	0.0%	0.0%	0.0%	0.0%					
Other Refinance	0.0%	0.0%	0.0%	0.0%					
Origination Type (Sums to 100%)									
TPO Broker	20.6%	17.9%	12.0%	0.8%					
TPO Correspondent	11.3%	9.1%	5.8%	0.0%					
Undesignated	0.0%	0.0%	0.0%	0.0%					
Retail	68.1%	73.0%	82.2%	99.2%					
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.0%					
2002	0.0%	0.0%	0.0%	0.0%					
2003	0.0%	0.0%	0.0%	0.0%					
2004	0.0%	0.0%	0.0%	0.0%					
2005	0.0%	0.0%	0.0%	0.0%					
2006	0.0%	0.0%	0.0%	0.0%					

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Home Path Mortgage**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2007	0.0%	0.0%	0.0%	0.0%	0.0%				
2008	0.2%	0.4%	1.1%	7.1%					
2009	99.8%	99.6%	98.9%	92.9%					
Loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$126,167	\$122,839	\$120,993	\$112,025					
Origination Amount and Rate									
Avg Origination Loan Amount	\$126,918	\$123,235	\$121,219	\$112,266					
Loan Original Note Rate	5.81%	5.82%	5.65%	6.01%					
Seasoning (Sums to 100%)									
Seasoned	0.0%	0.0%	0.0%	0.0%					
Non-Seasoned	100.0%	100.0%	100.0%	100.0%					
ACI									
ACI Probability	0.28%	0.27%	0.26%	0.26%					
Wtd Avg ACI Score	700	702	703	705					
Credit Premium									
Wtd Avg Credit Premium	0.44	0.49	0.22	0.09					
Credit Premium > 1.5	4.9%	7.4%	6.4%	8.8%					
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%	0.0%					
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	5.2%	5.4%	5.3%	10.6%					
DTI Ratio > 20 and <= 30	15.4%	15.7%	15.5%	15.1%					
DTI Ratio > 30 and <= 40	26.8%	26.3%	28.5%	27.6%					
DTI Ratio > 40 and <= 45	16.4%	16.6%	15.9%	16.4%					
DTI Ratio > 45 and <= 50	16.6%	16.2%	14.7%	12.3%					
DTI Ratio > 50	19.7%	19.8%	20.1%	18.0%					
DTI Ratio Missing	0.0%	0.0%	0.0%	0.0%					
Wtd Avg DTI Ratio	39.7%	39.7%	39.5%	37.6%					
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	5.2%	5.4%	5.3%	10.6%					
DTI Ratio > 20 and <= 30	15.4%	15.7%	15.5%	15.1%					
DTI Ratio > 30 and <= 40	26.8%	26.3%	28.5%	27.6%					
DTI Ratio > 40 and <= 45	16.4%	16.6%	15.9%	16.4%					
DTI Ratio > 45 and <= 50	16.6%	16.2%	14.7%	12.3%					
DTI Ratio > 50	19.7%	19.8%	20.1%	18.0%					

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Home Path Mortgage**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio Missing	0.0%	0.0%	0.0%	0.0%					
Wtd Avg DTI Ratio	39.7%	39.7%	39.5%	37.6%					
Origination Term (Sums to 100%)									
<= 15 Years	2.3%	1.9%	1.8%	2.5%					
> 15 Years and <= 25 Years	0.0%	0.0%	0.0%	0.0%					
> 25 Years and <= 30 Years	97.7%	98.1%	98.2%	97.5%					
> 30 Years	0.0%	0.0%	0.0%	0.0%					
Missing	0.0%	0.0%	0.0%	0.0%					
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	97.7%	98.1%	98.2%	97.5%					
Intermediate-Term Fixed Rate (excl Balloon)	2.3%	1.9%	1.8%	2.5%					
Adjustable Rate	0.0%	0.0%	0.0%	0.0%					
Balloon	0.0%	0.0%	0.0%	0.0%					
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%					
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%					
Hybrid Arm	0.0%	0.0%	0.0%	0.0%					
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%					
- 3/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%					
- 5/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%					
- 7/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%					
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%					
NegAm ARM	0.0%	0.0%	0.0%	0.0%					
Interest Only	0.0%	0.0%	0.0%	0.0%					
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%					
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%					
Alt-A	0.0%	0.0%	0.0%	0.0%					
- Alt-A Low/No Doc	0.0%	0.0%	0.0%	0.0%					
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%					

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Home Path Mortgage**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%					
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%					
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%					
- Alt-A Stated Income	0.0%	0.0%	0.0%	0.0%					
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%					
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%					
My Community Mortgage	0.0%	0.0%	0.0%	0.0%					
Non-Full Doc									
Non-Full Doc Total	0.0%	0.0%	0.0%	0.0%					
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%					
- Other Low/No Doc	0.0%	0.0%	0.0%	0.0%					
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%					
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%					
- Post 12/2005	0.0%	0.0%	0.0%	0.0%					
Business Channel (Sums to 100%)									
Lender Channel	100.0%	100.0%	100.0%	100.0%					
Investor Channel	0.0%	0.0%	0.0%	0.0%					
eChannel	0.0%	0.0%	0.0%	0.0%					
Underserved Channel	0.0%	0.0%	0.0%	0.0%					
Subprime Channel	0.0%	0.0%	0.0%	0.0%					
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%					
Subordinate Financing - RDW									
Subordinate Financing - RDW	0.2%	0.1%	0.1%	0.0%					
- 75/20/05	0.0%	0.0%	0.0%	0.0%					
- 75/25/00	0.0%	0.0%	0.0%	0.0%					
- 80/10/10	0.0%	0.0%	0.0%	0.0%					
- 80/15/05	0.0%	0.0%	0.0%	0.0%					
- 80/20/00	0.1%	0.1%	0.1%	0.0%					
- 90/05/05	0.0%	0.0%	0.0%	0.0%					
- Other	0.0%	0.1%	0.0%	0.0%					
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	0.2%	0.1%	0.1%	0.0%					
- 75/20/05	0.0%	0.0%	0.0%	0.0%					

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
Home Path Mortgage

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
EA/TPR									
EA/TPR	10.2%	8.8%	7.1%	9.6%					
- EA I	0.0%	0.0%	0.0%	0.0%					
- EA/TPR II	0.0%	0.0%	0.0%	0.0%					
- EA/TPR III	0.0%	0.0%	0.0%	0.0%					
10-K Property Region (Sums to 100%)									
Midwest	9.8%	10.3%	11.4%	9.9%					
Northeast	5.3%	5.3%	5.6%	11.0%					
Southeast	19.4%	18.9%	19.7%	29.0%					
Southwest	20.0%	21.3%	19.3%	10.9%					
West	45.4%	44.2%	44.0%	39.2%					
Census Region (Sums to 100%)									
New England	2.4%	2.4%	2.8%	8.7%					
Middle Atlantic	3.0%	2.9%	2.8%	2.3%					
East North Central	8.1%	8.4%	9.3%	9.9%					
East South Central	2.2%	2.5%	2.9%	9.9%					
South Atlantic	17.2%	16.4%	16.8%	19.1%					
West North Central	2.9%	3.0%	3.1%	0.0%					
West South Central	4.5%	5.2%	5.9%	7.0%					
Mountain	19.6%	20.7%	19.4%	7.3%					
Pacific	40.2%	38.5%	37.2%	35.8%					
US Territories	0.0%	0.0%	0.0%	0.0%					
Top 10 States									
01) CA	33.9%	30.8%	28.0%	30.5%					
02) AZ	12.2%	12.3%	9.8%	2.7%					
03) FL	8.8%	7.6%	8.0%	9.4%					
04) MI	4.7%	4.6%	4.1%	5.5%					
05) NV	3.9%	4.1%	4.5%	3.3%					
06) TX	3.5%	4.0%	4.6%	2.6%					
07) OR	3.3%	4.2%	6.0%	5.3%					

December 2009 Profile

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

SF CRAM

**Single Family Conventional Book Characteristics
Home Path Mortgage**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec07	Dec06	Dec05	Dec04
08) GA		3.0%	3.3%	2.3%	4.6%				
09) WA		2.0%	2.5%	2.1%	0.0%				
10) OH		1.8%	2.3%	3.1%	3.1%				
Top 10 Sellers									
01) FLAGSTAR BANCORP INC		30.7%	29.2%	21.8%	0.8%				
02) PROSPECT HOLDING COMPANY LLC		24.9%	25.4%	29.8%	19.3%				
03) PHH CORPORATION		16.3%	18.6%	24.1%	61.1%				
04) FORTRESS INVESTMENT GROUP LLC		11.4%	13.4%	11.0%	7.2%				
05) CMG MORTGAGE INC		3.6%	2.2%	0.3%	0.0%				
06) COLONIAL SAVINGS FA		2.7%	3.0%	2.3%	0.0%				
07) PNC FINANCIAL SERVICES GROUP INC		2.5%	1.2%	0.0%	0.0%				
08) FIRST PLACE BANK		2.5%	3.6%	6.6%	11.7%				
09) GMAC INC		1.7%	0.0%	0.0%	0.0%				
10) FIRST CALIFORNIA MORTGAGE CO		1.3%	1.8%	2.6%	0.0%				
Top 10 Servicers									
01) FLAGSTAR BANCORP INC		30.0%	28.1%	18.9%	0.8%				
02) GMAC INC		23.4%	20.7%	17.6%	13.2%				
03) PHH CORPORATION		16.3%	18.6%	24.1%	61.1%				
04) FORTRESS INVESTMENT GROUP LLC		11.6%	13.8%	12.0%	7.2%				
05) CMG MORTGAGE INC		3.6%	2.2%	0.3%	0.0%				
06) COLONIAL SAVINGS FA		2.8%	3.0%	2.3%	0.0%				
07) PNC FINANCIAL SERVICES GROUP INC		2.5%	1.2%	0.0%	0.0%				
08) FIRST PLACE BANK		2.5%	3.6%	6.6%	11.7%				
09) EVERBANK FINANCIAL CORPORATION		2.0%	3.7%	9.5%	3.6%				
10) FIRST CALIFORNIA MORTGAGE CO		1.3%	1.8%	2.6%	0.0%				
Credit Enhancement (Sums to 100%)									
No Credit Enhancement		99.6%							
Credit Enhancement		0.4%							
- Primary MI Only		0.3%							
- Pool Policy Only		0.0%							
- Pool Policy and Primary MI		0.0%							
- Full Recourse		0.1%							
- Shared Arrangement		0.0%							
- Government		0.0%							
- Secondary Market (SMC)		0.0%							
Credit Enhancement By Product Type									

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Requested by Fannie Mae

December 2009 Profile

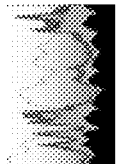
**Single Family Conventional Book Characteristics
Home Path Mortgage**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
NegAm with Credit Enhancement									
Interest Only with Credit Enhancement									
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	-16.66	-16.22	-1.75	10.94					
Wtd Avg Economic Model Fee	100.97	103.00	91.05	86.06					
Wtd Avg Charged Fee	84.31	86.78	89.30	96.99					
Appraisal Waivers									
Appraisal Waiver	0.2%	0.0%	0.0%	0.0%					
Serious Delinquent Loans									
SDQ Rate All Loans	0.00%	0.00%	0.00%	0.00%					
- SDQ Rate for Loans with CE	0.00%								
- SDQ Rate for Loans without CE	0.00%								
SDQ Rate Excl. Katrina Loans	0.00%	0.00%	0.00%	0.00%					
SDQ Rate for Katrina Loans									
Serious Delinquent Loans									
SDQ Loan Count	0	0	0	0					
SDQ Count for Loans with CE	0								
SDQ Count for Loans without CE	0								
SDQ Volume (\$M)									
SDQ Volume	\$0.0	\$0.0	\$0.0	\$0.0					
SDQ Volume for Loans with CE	\$0.0								
SDQ Volume for Loans without CE	\$0.0								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
High Balance Loan (SFC 808)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		104,950	73,875	42,199	17,514	4,675				
Book Volume (\$B)		\$57.3	\$39.9	\$22.3	\$9.3	\$2.4				
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		35.3%	36.0%	36.1%	33.8%	26.0%				
OLTV 60.01% - 70.00%		17.7%	17.7%	17.9%	17.7%	14.6%				
OLTV 70.01% - 75.00%		14.7%	14.9%	15.1%	15.5%	15.4%				
OLTV 75.01% - 80.00%		27.8%	27.1%	26.5%	26.5%	31.1%				
OLTV 80.01% - 90.00%		3.9%	3.9%	4.3%	6.5%	12.9%				
OLTV 90.01% - 95.00%		0.4%	0.3%	0.1%	0.0%	0.0%				
OLTV 95.01% - 97.00%		0.1%	0.0%	0.0%	0.0%	0.0%				
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%				
OLTV > 100.00%		0.1%	0.1%	0.0%	0.0%	0.0%				
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%				
Wtd Avg OLTV		65.1%	64.9%	64.8%	65.9%	69.8%				
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		30.2%	31.0%	31.3%	28.8%	22.5%				
Comb LTV 60.01% - 70.00%		18.2%	18.4%	18.5%	18.4%	15.5%				
Comb LTV 70.01% - 75.00%		15.4%	15.5%	15.7%	16.3%	15.4%				
Comb LTV 75.01% - 80.00%		28.0%	27.1%	26.0%	26.7%	30.9%				
Comb LTV 80.01% - 90.00%		7.3%	7.4%	8.1%	9.8%	15.8%				
Comb LTV 90.01% - 95.00%		0.6%	0.4%	0.3%	0.0%	0.0%				
Comb LTV 95.01% - 97.00%		0.1%	0.0%	0.0%	0.0%	0.0%				
Comb LTV 97.01% - 100.00%		0.1%	0.1%	0.0%	0.0%	0.0%				
Comb LTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%				
Wtd Avg Comb LTV		67.1%	66.8%	66.7%	67.7%	71.1%				
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		30.2%	31.0%	31.3%	28.8%	22.5%				
Comb LTV 60.01% - 70.00%		18.2%	18.4%	18.5%	18.4%	15.5%				
Comb LTV 70.01% - 75.00%		15.4%	15.5%	15.7%	16.3%	15.4%				
Comb LTV 75.01% - 80.00%		28.0%	27.1%	26.0%	26.7%	30.9%				
Comb LTV 80.01% - 90.00%		7.3%	7.4%	8.1%	9.8%	15.8%				
Comb LTV 90.01% - 95.00%		0.6%	0.4%	0.3%	0.0%	0.0%				
Comb LTV 95.01% - 97.00%		0.1%	0.0%	0.0%	0.0%	0.0%				
Comb LTV 97.01% - 99.00%		0.1%	0.1%	0.0%	0.0%	0.0%				
Comb LTV 99.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%				

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
High Balance Loan (SFC 808)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LIV 95.01% - 97.00%	0.1%	0.0%	0.0%	0.0%	0.0%				
Comb LIV 97.01% - 100.00%	0.1%	0.0%	0.0%	0.0%	0.0%				
Comb LIV > 100.00%	0.1%	0.1%	0.0%	0.0%	0.0%				
Comb LIV Missing	0.0%	0.0%	0.0%	0.0%	0.0%				
Wtd Avg Comb LIV	67.1%	66.8%	66.7%	67.7%	71.1%				
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	34.4%	35.4%	34.8%	31.6%	26.0%				
MTMLTV 60.01% - 70.00%	18.3%	18.4%	17.9%	17.6%	14.7%				
MTMLTV 70.01% - 75.00%	12.2%	12.8%	12.6%	13.2%	15.4%				
MTMLTV 75.01% - 80.00%	18.8%	19.5%	18.8%	20.8%	31.1%				
MTMLTV 80.01% - 90.00%	14.6%	12.2%	13.9%	13.7%	12.8%				
MTMLTV 90.01% - 95.00%	1.2%	1.2%	1.5%	2.3%	0.0%				
MTMLTV 95.01% - 97.00%	0.2%	0.2%	0.3%	0.5%	0.0%				
MTMLTV 97.01% - 100.00%	0.1%	0.1%	0.2%	0.3%	0.0%				
MTMLTV > 100.00%	0.1%	0.1%	0.1%	0.0%	0.0%				
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%				
Wtg Avg MTMLTV	65.0%	64.6%	65.3%	67.0%	69.6%				
Wtd Avg MTM Combined LIV	67.1%	66.5%	67.1%	68.8%	71.0%				
Credit Score (Sums to 100%)									
FICO < 550	0.0%	0.0%	0.0%	0.0%	0.0%				
FICO 550-579	0.0%	0.0%	0.0%	0.0%	0.0%				
FICO 580-619	0.0%	0.0%	0.0%	0.0%	0.0%				
FICO 620-659	0.5%	0.6%	0.4%	0.2%	0.0%				
FICO 660-699	4.1%	4.2%	3.8%	3.7%	3.8%				
FICO 700-739	16.1%	15.9%	15.5%	15.3%	17.6%				
FICO >= 740	79.3%	79.4%	80.2%	80.8%	78.6%				
FICO Missing	0.0%	0.0%	0.0%	0.0%	0.0%				
Wtd Avg FICO	765	766	767	767	765				
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	90.3%	92.1%	92.6%	97.1%	97.3%				
Intermediate-term, fixed-rate	3.8%	3.4%	3.4%	2.8%	2.7%				
Adjustable-rate	4.1%	3.2%	3.1%	0.0%	0.0%				
Interest Only adjustable-rate	1.7%	1.3%	0.9%	0.0%	0.0%				

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
High Balance Loan (SFC 808)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	97.1%	97.1%	97.1%	98.0%	98.5%				
Second/Vacation Home	2.2%	2.3%	2.3%	1.7%	1.1%				
Investor Property	0.7%	0.6%	0.5%	0.3%	0.3%				
10-K Unit Type (Sums to 100%)									
1 Unit	99.0%	99.1%	99.0%	99.1%	98.8%				
2-4 Units	1.0%	0.9%	1.0%	0.9%	1.2%				
Missing	0.0%	0.0%	0.0%	0.0%	0.0%				
10-K Property Type (Sums to 100%)									
Condo/Coop	10.9%	10.5%	10.2%	9.7%	13.4%				
Single Family Homes	89.1%	89.5%	89.8%	90.3%	86.6%				
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%				
Condo/Coop	10.9%	10.5%	10.2%	9.7%	13.4%				
1 Unit	88.2%	88.6%	88.8%	89.5%	85.4%				
2-4 Units	1.0%	0.9%	1.0%	0.9%	1.2%				
Condo									
Condo	8.9%	8.7%	8.8%	8.8%	12.5%				
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	29.0%	26.9%	24.7%	29.0%	54.0%				
Cash-Out Refinance	8.8%	9.3%	9.5%	7.5%	4.8%				
Other Refinance	62.2%	63.8%	65.9%	63.5%	41.2%				
Origination Type (Sums to 100%)									
TPO Broker	20.4%	21.8%	22.1%	27.2%	33.9%				
TPO Correspondent	24.4%	23.1%	23.8%	18.1%	13.2%				
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%				
Retail	55.3%	55.1%	54.1%	54.7%	52.9%				
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.0%	0.0%				
2002	0.2%	0.2%	0.1%	0.0%	0.0%				
2003	3.4%	2.5%	2.0%	0.0%	0.0%				
2004	2.0%	2.1%	2.9%	0.0%	0.0%				
2005	1.4%	1.2%	0.5%	0.0%	0.0%				
2006	0.2%	0.2%	0.1%	0.0%	0.0%				

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
High Balance Loan (SFC 808)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2007	0.1%	0.1%	0.2%	0.0%	0.0%				
2008	3.8%	6.4%	12.6%	34.2%	100.0%				
2009	88.8%	87.3%	81.6%	65.8%	0.0%				
Loan Unpaid Principal Balance Financial Statement Amount	\$545,561	\$540,659	\$528,677	\$531,658	\$520,447				
Avg Loan UPB Amount (HPR_UPB)									
Origination Amount and Rate	\$555,887	\$548,281	\$535,168	\$532,944	\$521,661				
Avg Origination Loan Amount	5.07%	5.06%	5.06%	5.30%	6.02%				
Loan Original Note Rate									
Seasoning (Sums to 100%)									
Seasoned	7.4%	6.4%	5.9%	0.0%	0.0%				
Non-Seasoned	92.6%	93.6%	94.1%	100.0%	100.0%				
ACI									
ACI Probability	0.05%	0.05%	0.05%	0.05%	0.06%				
Wtd Avg ACI Score	757	757	757	756	751				
Credit Premium									
Wtd Avg Credit Premium	0.05	0.00	-0.18	-0.41	-0.19				
Credit Premium > 1.5	0.1%	0.1%	0.1%	0.0%	0.0%				
Prepay Premium									
Prepay Premium	0.0%	0.0%	0.0%	0.0%	0.0%				
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.7%	10.4%	10.1%	8.5%	5.1%				
DTI Ratio > 20 and <= 30	25.2%	25.9%	26.4%	25.5%	20.9%				
DTI Ratio > 30 and <= 40	32.9%	33.2%	34.0%	36.5%	40.6%				
DTI Ratio > 40 and <= 45	17.2%	17.1%	18.1%	22.2%	31.8%				
DTI Ratio > 45 and <= 50	5.6%	5.5%	5.1%	3.3%	0.7%				
DTI Ratio > 50	6.8%	6.5%	5.5%	3.5%	0.5%				
DTI Ratio Missing	2.7%	1.5%	0.8%	0.3%	0.4%				
Wtd Avg DTI Ratio	34.1%	33.8%	33.7%	33.8%	34.9%				
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.7%	10.4%	10.1%	8.5%	5.1%				
DTI Ratio > 20 and <= 30	25.2%	25.9%	26.4%	25.5%	20.9%				
DTI Ratio > 30 and <= 40	32.9%	33.2%	34.0%	36.5%	40.6%				
DTI Ratio > 40 and <= 45	17.2%	17.1%	18.1%	22.2%	31.8%				
DTI Ratio > 45 and <= 50	5.6%	5.5%	5.1%	3.3%	0.7%				
DTI Ratio > 50	6.8%	6.5%	5.5%	3.5%	0.5%				

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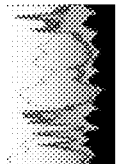
**Single Family Conventional Book Characteristics
High Balance Loan (SFC 808)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio Missing	2.7%	1.5%	0.8%	0.3%	0.4%				
Wtd Avg DTI Ratio	34.1%	33.8%	33.7%	33.8%	34.9%				
Origination Term (Sums to 100%)									
<= 15 Years	3.8%	3.4%	3.4%	2.8%	2.7%				
> 15 Years and <= 25 Years	0.5%	0.5%	0.6%	0.4%	0.1%				
> 25 Years and <= 30 Years	95.7%	96.0%	96.0%	96.8%	97.3%				
> 30 Years	0.0%	0.0%	0.1%	0.0%	0.0%				
Missing	0.0%	0.0%	0.0%	0.0%	0.0%				
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	90.4%	92.1%	92.6%	97.1%	97.3%				
Intermediate-Term Fixed Rate (excl Balloon)	3.8%	3.4%	3.4%	2.8%	2.7%				
Adjustable Rate	5.8%	4.4%	4.0%	0.0%	0.0%				
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%				
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%				
40 Year (ARM & Fixed)	0.0%	0.0%	0.1%	0.0%	0.0%				
Hybrid Arm	5.8%	4.4%	3.9%	0.0%	0.0%				
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%				
- 3/1 Hybrid Arm	0.0%	0.0%	0.1%	0.0%	0.0%				
- 5/1 Hybrid Arm	4.7%	3.4%	3.1%	0.0%	0.0%				
- 7/1 Hybrid Arm	0.6%	0.4%	0.3%	0.0%	0.0%				
- 10/1 Hybrid Arm	0.5%	0.6%	0.4%	0.0%	0.0%				
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%				
Interest Only	1.7%	1.3%	0.9%	0.0%	0.0%				
- Interest Only ARM	1.7%	1.3%	0.9%	0.0%	0.0%				
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%				
Alt-A	0.2%	0.0%	0.0%	0.0%	0.0%				
- Alt-A Low/No Doc	0.2%	0.0%	0.0%	0.0%	0.0%				
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%				

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**Single Family Conventional Book Characteristics
High Balance Loan (SFC 808)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A NINA	0.0%	0.0%	0.0%	0.0%	0.0%				
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%				
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%				
- Alt-A Stated Income	0.2%	0.0%	0.0%	0.0%	0.0%				
Alt-A Full Doc (by SFC)	0.0%	0.0%	0.0%	0.0%	0.0%				
Alt-A Deals (no SFC)	0.0%	0.0%	0.0%	0.0%	0.0%				
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%				
Non-Full Doc									
Non-Full Doc Total	0.2%	0.0%	0.0%	0.0%	0.0%				
- Select Lender Programs Non-Full Doc	0.0%	0.0%	0.0%	0.0%	0.0%				
- Other Low/No Doc	0.2%	0.0%	0.0%	0.0%	0.0%				
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%				
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%				
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%				
Business Channel (Sums to 100%)									
Lender Channel	91.9%	93.1%	93.5%	100.0%	100.0%				
Investor Channel	8.1%	6.9%	6.5%	0.0%	0.0%				
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%				
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%				
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%				
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%				
Subordinate Financing - RDW									
Subordinate Financing - RDW	15.7%	15.1%	14.8%	14.8%	11.4%				
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%				
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%				
- 80/10/10	2.0%	2.0%	2.3%	1.9%	1.7%				
- 80/15/05	0.1%	0.1%	0.2%	0.0%	0.0%				
- 80/20/00	0.1%	0.1%	0.0%	0.0%	0.0%				
- 90/05/05	0.1%	0.0%	0.0%	0.0%	0.0%				
- Other	13.5%	12.9%	12.3%	12.9%	9.6%				
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	18.7%	18.2%	18.1%	17.2%	13.1%				
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%				

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**Single Family Conventional Book Characteristics
High Balance Loan (SFC 808)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%				
- 80/10/10	2.3%	2.3%	2.5%	2.1%	1.9%				
- 80/15/05	0.2%	0.2%	0.2%	0.0%	0.0%				
- 80/20/00	0.1%	0.1%	0.0%	0.0%	0.0%				
- 90/05/05	0.1%	0.0%	0.0%	0.0%	0.0%				
- Other	16.0%	15.6%	15.2%	15.1%	11.2%				
EA/TPR									
EA/TPR	0.0%	0.0%	0.0%	0.0%	0.0%				
- EA I	0.0%	0.0%	0.0%	0.0%	0.0%				
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%				
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%				
10-K Property Region (Sums to 100%)									
Midwest	0.0%	0.0%	0.0%	0.0%	0.0%				
Northeast	20.1%	19.9%	18.5%	16.4%	18.9%				
Southeast	15.1%	16.0%	17.5%	17.1%	13.1%				
Southwest	0.9%	1.0%	1.1%	1.1%	0.8%				
West	63.8%	63.2%	62.9%	65.4%	67.1%				
Census Region (Sums to 100%)									
New England	3.5%	3.3%	2.6%	2.2%	1.4%				
Middle Atlantic	16.6%	16.5%	15.9%	14.2%	17.6%				
East North Central	0.0%	0.0%	0.0%	0.0%	0.0%				
East South Central	0.0%	0.0%	0.0%	0.0%	0.0%				
South Atlantic	15.1%	15.9%	17.5%	17.1%	13.1%				
West North Central	0.0%	0.0%	0.0%	0.0%	0.0%				
West South Central	0.0%	0.0%	0.0%	0.0%	0.0%				
Mountain	1.1%	1.1%	1.2%	1.3%	0.9%				
Pacific	63.7%	63.1%	62.8%	65.2%	67.0%				
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%				
Top 10 States									
01) CA	60.3%	59.6%	59.3%	61.7%	64.5%				
02) NY	10.6%	10.2%	9.6%	8.2%	11.6%				
03) VA	7.4%	7.9%	8.9%	8.8%	7.4%				
04) NJ	6.0%	6.4%	6.3%	6.0%	5.9%				
05) MD	5.5%	5.7%	6.3%	6.0%	3.9%				
06) WA	3.1%	3.2%	3.3%	3.3%	2.4%				
07) DC	2.1%	2.1%	2.2%	2.1%	1.8%				

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**Single Family Conventional Book Characteristics
High Balance Loan (SFC 808)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
08) MA		2.1%	2.0%	1.6%	1.5%	0.8%				
09) CT		1.4%	1.2%	0.9%	0.7%	0.5%				
10) CO		0.5%	0.5%	0.6%	0.5%	0.4%				
Top 10 Sellers										
01) BANK OF AMERICA CORPORATION		29.1%	28.6%	23.2%	26.1%	14.5%				
02) WELLS FARGO & COMPANY		29.0%	27.0%	26.2%	28.1%	32.7%				
03) JPMORGAN CHASE & CO		8.8%	8.5%	9.4%	11.6%	16.2%				
04) CITIGROUP INC		4.8%	5.4%	6.1%	4.0%	6.9%				
05) SUNTRUST BANKS INC		4.5%	4.4%	4.7%	5.3%	3.7%				
06) METLIFE INC		3.7%	4.6%	5.0%	7.5%	2.8%				
07) HSBC HOLDINGS PLC		3.3%	3.7%	6.5%	1.1%	1.3%				
08) GMAC INC		2.8%	2.2%	2.2%	1.9%	1.3%				
09) FLAGSTAR BANCORP INC		2.4%	2.8%	3.2%	3.9%	3.9%				
10) PHH CORPORATION		2.2%	2.6%	1.9%	0.8%	1.1%				
Top 10 Servicers										
01) WELLS FARGO & COMPANY		30.5%	29.0%	26.2%	28.0%	32.0%				
02) BANK OF AMERICA CORPORATION		25.2%	25.2%	23.3%	26.1%	14.5%				
03) JPMORGAN CHASE & CO		11.2%	11.6%	11.3%	13.6%	17.5%				
04) SUNTRUST BANKS INC		4.8%	4.4%	4.7%	5.3%	3.7%				
05) CITIGROUP INC		4.8%	5.3%	6.0%	4.0%	6.9%				
06) GMAC INC		4.0%	3.3%	3.4%	3.2%	4.2%				
07) METLIFE INC		3.7%	4.6%	5.0%	7.5%	2.8%				
08) HSBC HOLDINGS PLC		3.3%	3.7%	6.5%	1.1%	1.3%				
09) FLAGSTAR BANCORP INC		2.3%	2.6%	3.0%	3.6%	3.9%				
10) PHH CORPORATION		2.2%	2.6%	1.9%	0.8%	1.1%				
Credit Enhancement (Sums to 100%)										
No Credit Enhancement		97.3%								
Credit Enhancement										
- Primary MI Only		2.7%								
- Pool Policy Only		2.6%								
- Pool Policy and Primary MI		0.0%								
- Full Recourse		0.0%								
- Shared Arrangement		0.0%								
- Government		0.0%								
- Secondary Market (SMC)		0.0%								
Credit Enhancement By Product Type										

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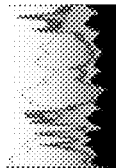
**Single Family Conventional Book Characteristics
High Balance Loan (SFC 808)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
NegAm with Credit Enhancement	0.1%								
Interest Only with Credit Enhancement	0.0%								
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	9.96	8.96	7.87	5.68	2.95				
Wtd Avg Economic Model Fee	13.42	14.27	14.81	14.23	21.45				
Wtd Avg Charged Fee	23.38	23.23	22.68	19.91	24.40				
Appraisal Waivers									
Appraisal Waiver	0.2%	0.1%	0.1%	0.0%	0.0%				
Serious Delinquent Loans									
SDQ Rate All Loans	0.05%	0.04%	0.03%	0.02%	0.00%				
- SDQ Rate for Loans with CE	0.30%								
- SDQ Rate for Loans without CE	0.04%								
SDQ Rate Excl. Katrina Loans	0.05%	0.04%	0.03%	0.02%	0.00%				
SDQ Rate for Katrina Loans									
Serious Delinquent Loans									
SDQ Loan Count	48	27	11	4	0				
SDQ Count for Loans with CE	9								
SDQ Count for Loans without CE	39								
SDQ Volume (\$M)									
SDQ Volume	\$25.1	\$13.8	\$5.7	\$2.1	\$0.0				
SDQ Volume for Loans with CE	\$4.9								
SDQ Volume for Loans without CE	\$20.1								

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Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Bank of America (Including Countrywide)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		4,709,698	4,747,293	4,704,025	4,712,333	4,752,917	4,685,382	4,215,233	3,952,843	3,806,830
Book Volume (\$B)		\$755.8	\$760.1	\$745.3	\$743.2	\$747.1	\$718.6	\$612.5	\$549.7	\$512.2
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		21.4%	21.3%	20.8%	20.4%	20.2%	20.6%	22.4%	23.8%	24.0%
OLTV 60.01% - 70.00%		15.3%	15.3%	15.3%	15.3%	15.2%	15.1%	15.8%	16.2%	16.0%
OLTV 70.01% - 75.00%		10.1%	10.0%	9.8%	9.6%	9.4%	9.4%	9.6%	10.1%	10.9%
OLTV 75.01% - 80.00%		35.4%	35.8%	36.5%	37.0%	37.4%	39.0%	38.7%	36.1%	34.0%
OLTV 80.01% - 90.00%		9.4%	9.3%	9.2%	9.2%	9.1%	8.0%	7.3%	7.7%	8.4%
OLTV 90.01% - 95.00%		5.0%	5.0%	5.0%	5.1%	5.1%	4.5%	3.8%	4.3%	5.0%
OLTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.4%	0.4%	0.6%
OLTV 97.01% - 100.00%		2.7%	2.8%	2.9%	3.0%	3.0%	3.1%	1.9%	1.4%	1.1%
OLTV > 100.00%		0.2%	0.2%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		72.1%	72.1%	72.3%	72.5%	72.5%	72.2%	71.1%	70.5%	70.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		19.7%	19.6%	19.2%	18.8%	18.7%	19.1%	20.7%	21.8%	21.7%
Comb LTV 60.01% - 70.00%		14.7%	14.7%	14.7%	14.6%	14.5%	14.4%	15.1%	15.4%	15.0%
Comb LTV 70.01% - 75.00%		9.5%	9.4%	9.2%	9.0%	8.7%	8.6%	8.9%	9.4%	10.1%
Comb LTV 75.01% - 80.00%		26.8%	26.9%	27.2%	27.4%	27.4%	28.0%	29.7%	31.0%	32.1%
Comb LTV 80.01% - 90.00%		14.7%	14.7%	14.8%	14.9%	14.9%	14.0%	12.5%	11.0%	9.5%
Comb LTV 90.01% - 95.00%		7.8%	7.9%	8.0%	8.2%	8.3%	8.0%	6.6%	6.0%	5.5%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%
Comb LTV 97.01% - 100.00%		5.2%	5.3%	5.5%	5.7%	5.9%	6.3%	4.2%	2.0%	1.3%
Comb LTV > 100.00%		0.3%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.8%	0.9%	0.9%	1.0%	1.1%	1.4%	2.0%	2.9%	4.4%
Wtd Avg Comb LTV		74.2%	74.2%	74.4%	74.6%	74.7%	74.5%	73.0%	71.7%	71.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		19.7%	19.6%	19.2%	18.8%	18.7%	19.1%	20.7%	21.9%	21.8%
Comb LTV 60.01% - 70.00%		14.7%	14.7%	14.7%	14.6%	14.5%	14.4%	15.1%	15.5%	15.1%
Comb LTV 70.01% - 75.00%		9.5%	9.4%	9.2%	9.0%	8.8%	8.6%	9.0%	9.5%	10.2%
Comb LTV 75.01% - 80.00%		26.9%	27.0%	27.2%	27.4%	27.5%	28.0%	29.8%	31.1%	32.3%
Comb LTV 80.01% - 90.00%		14.7%	14.8%	14.9%	14.9%	15.0%	14.0%	12.6%	11.0%	9.6%

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**Single Family Conventional Book Characteristics
Bank of America (Including Countrywide)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	7.8%	7.9%	8.0%	8.2%	8.3%	8.0%	6.6%	6.1%	5.6%
Comb LTV 95.01% - 97.00%	0.5%	0.5%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%
Comb LTV 97.01% - 100.00%	5.2%	5.3%	5.5%	5.7%	5.9%	6.3%	4.2%	2.0%	1.3%
Comb LTV > 100.00%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.7%	0.7%	0.8%	0.8%	0.9%	1.1%	1.7%	2.4%	3.7%
Wtd Avg Comb LTV	74.2%	74.2%	74.4%	74.6%	74.7%	74.5%	73.0%	71.8%	71.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	25.7%	26.4%	26.1%	26.1%	29.9%	39.8%	50.2%	55.1%	48.8%
MTMLTV 60.01% - 70.00%	12.5%	12.7%	12.4%	12.2%	13.2%	15.5%	17.6%	18.6%	20.5%
MTMLTV 70.01% - 75.00%	7.8%	8.0%	7.7%	7.4%	7.8%	9.3%	9.6%	9.6%	10.6%
MTMLTV 75.01% - 80.00%	9.8%	10.0%	9.6%	9.0%	9.1%	11.9%	11.7%	10.0%	10.9%
MTMLTV 80.01% - 90.00%	14.7%	14.4%	14.7%	15.7%	14.7%	14.2%	8.0%	4.8%	6.5%
MTMLTV 90.01% - 95.00%	5.6%	5.5%	5.9%	6.1%	5.3%	4.0%	1.4%	1.1%	1.6%
MTMLTV 95.01% - 97.00%	1.9%	1.9%	2.0%	2.1%	1.9%	1.2%	0.4%	0.2%	0.3%
MTMLTV 97.01% - 100.00%	2.5%	2.4%	2.5%	2.8%	2.5%	1.6%	0.6%	0.3%	0.4%
MTMLTV > 100.00%	19.2%	18.3%	18.8%	18.2%	15.0%	2.2%	0.3%	0.1%	0.1%
MTMLTV Missing	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.3%	0.3%
Wtd Avg MTMLTV	79.8%	78.9%	79.0%	78.1%	74.3%	63.7%	57.7%	55.4%	58.6%
Wtd Avg MTM Combined LTV	82.4%	81.5%	81.6%	80.7%	76.8%	66.0%	59.4%	56.6%	59.4%
Credit Score (Sums to 100%)									
FICO < 550	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
FICO 550-579	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%
FICO 580-619	2.3%	2.3%	2.4%	2.5%	2.5%	2.6%	2.3%	2.3%	2.4%
FICO 620-659	9.0%	9.2%	9.5%	9.8%	10.0%	10.6%	10.1%	10.0%	10.4%
FICO 660-699	17.0%	17.3%	17.8%	18.2%	18.5%	19.0%	18.5%	18.1%	18.4%
FICO 700-739	23.5%	23.7%	24.0%	24.3%	24.5%	24.7%	24.9%	24.9%	25.0%
FICO >= 740	47.1%	46.5%	45.2%	44.0%	43.3%	41.9%	42.8%	43.1%	41.9%
FICO Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.7%	1.0%
Wtd Avg FICO	728	727	726	724	723	721	723	723	721
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	73.7%	73.6%	72.8%	72.0%	71.2%	68.7%	65.2%	63.8%	63.1%
Intermediate-term, fixed-rate	9.9%	9.8%	9.9%	10.0%	10.1%	11.0%	13.8%	16.7%	19.7%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Bank of America (Including Countrywide)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.9%	5.8%	5.9%	6.3%	6.6%	7.7%	10.5%	13.2%	14.8%
Interest Only adjustable-rate	6.1%	6.2%	6.5%	6.7%	6.8%	7.1%	6.5%	4.9%	2.3%
Negative Amortization	0.7%	0.8%	0.8%	0.8%	0.8%	1.0%	1.6%	1.0%	0.0%
Interest Only fixed-rate	3.7%	3.9%	4.1%	4.2%	4.4%	4.5%	2.5%	0.4%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	89.7%	89.7%	89.7%	89.6%	89.6%	89.8%	90.2%	91.2%	92.3%
Second/Vacation Home	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%	4.8%	4.2%	3.3%
Investor Property	5.4%	5.4%	5.4%	5.5%	5.5%	5.3%	5.0%	4.6%	4.4%
10-K Unit Type (Sums to 100%)									
1 Unit	96.9%	96.9%	96.9%	96.9%	96.9%	96.8%	97.0%	97.0%	97.0%
2-4 Units	3.1%	3.1%	3.1%	3.1%	3.1%	3.2%	3.0%	3.0%	3.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.0%	9.9%	9.9%	9.9%	9.9%	9.6%	9.3%	8.6%	7.8%
Single Family Homes	90.0%	90.1%	90.1%	90.1%	90.1%	90.4%	90.7%	91.4%	92.2%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%	0.8%	0.8%
Condo/Coop	10.0%	9.9%	9.9%	9.9%	9.9%	9.6%	9.3%	8.6%	7.8%
1 Unit	86.5%	86.5%	86.5%	86.5%	86.5%	86.7%	87.1%	87.7%	88.4%
2-4 Units	3.1%	3.1%	3.1%	3.1%	3.1%	3.2%	3.0%	3.0%	3.0%
Condo									
Condo	9.8%	9.8%	9.8%	9.8%	9.8%	9.5%	9.2%	8.5%	7.7%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	36.8%	37.3%	38.4%	39.9%	41.1%	41.5%	39.6%	36.0%	32.3%
Cash-Out Refinance	30.8%	31.1%	31.6%	31.5%	31.3%	31.1%	30.3%	28.9%	26.7%
Other Refinance	32.4%	31.6%	30.0%	28.7%	27.6%	27.4%	30.1%	35.0%	41.0%
Origination Type (Sums to 100%)									
TPO Broker	17.3%	17.6%	18.2%	19.0%	19.6%	20.6%	21.6%	22.5%	24.4%
TPO Correspondent	38.8%	39.0%	39.6%	40.3%	40.7%	42.7%	41.4%	40.4%	39.0%
Undesignated	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.4%
Retail	43.9%	43.3%	42.0%	40.6%	39.6%	36.5%	36.9%	36.8%	36.2%
Origination Year (Sums to 100%)									
< 2002	1.7%	1.8%	1.9%	2.0%	2.1%	2.7%	4.0%	5.6%	8.5%
2002	3.4%	3.6%	3.9%	4.3%	4.6%	5.6%	7.8%	10.6%	15.3%
2003	12.5%	13.0%	14.0%	14.8%	15.6%	18.5%	25.3%	33.5%	46.0%
2004	8.7%	9.0%	9.7%	10.3%	10.9%	13.0%	18.0%	24.1%	30.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Bank of America (Including Countrywide)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	12.1%	12.5%	13.3%	14.0%	14.6%	17.0%	23.0%	26.2%	0.0%
2006	12.9%	13.4%	14.4%	15.2%	16.0%	19.2%	21.9%	0.0%	0.0%
2007	18.1%	18.9%	20.3%	21.6%	22.7%	24.0%	0.0%	0.0%	0.0%
2008	11.4%	11.9%	12.8%	13.8%	13.7%	0.0%	0.0%	0.0%	0.0%
2009	19.3%	15.8%	9.8%	4.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$160,469	\$160,111	\$158,446	\$157,705	\$157,192	\$153,370	\$145,295	\$139,069	\$134,552
Origination Amount and Rate									
AVG Origination Loan Amount	\$175,491	\$174,595	\$172,745	\$171,703	\$170,839	\$165,124	\$156,093	\$148,159	\$141,805
Loan Original Note Rate	5.82%	5.86%	5.93%	6.00%	6.05%	6.06%	5.88%	5.72%	5.79%
Seasoning (Sums to 100%)									
Seasoned	1.7%	1.6%	1.6%	1.2%	1.3%	0.6%	0.7%	0.6%	0.7%
Non-Seasoned	98.3%	98.4%	98.4%	98.8%	98.7%	99.4%	99.3%	99.4%	99.3%
ACI									
ACI Probability	0.50%	0.51%	0.53%	0.54%	0.54%	0.57%	0.48%	0.41%	0.41%
Wtd Avg ACI Score	710	709	707	705	704	703	708	713	715
Credit Premium									
Wtd Avg Credit Premium	-0.09	-0.08	-0.08	-0.07	-0.04	-0.02	-0.02	-0.02	-0.05
Credit Premium > 1.5	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%	0.5%	0.4%
Prepay Premium									
Prepay Premium	2.3%	2.4%	2.5%	2.6%	2.6%	2.9%	2.9%	1.9%	1.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	8.3%	8.3%	8.0%	7.7%	7.5%	7.7%	8.7%	9.7%	10.5%
DTI Ratio > 20 and <= 30	20.0%	20.0%	19.8%	19.4%	19.3%	19.5%	21.1%	22.6%	23.4%
DTI Ratio > 30 and <= 40	29.1%	29.2%	29.4%	29.5%	29.5%	29.8%	30.2%	30.1%	29.5%
DTI Ratio > 40 and <= 45	15.1%	15.2%	15.4%	15.5%	15.6%	15.5%	14.7%	13.7%	13.1%
DTI Ratio > 45 and <= 50	11.7%	11.8%	11.9%	12.0%	12.1%	11.7%	10.6%	9.8%	9.4%
DTI Ratio > 50	13.2%	13.1%	13.0%	13.2%	13.4%	12.8%	11.5%	11.3%	11.7%
DTI Ratio Missing	2.5%	2.5%	2.5%	2.6%	2.7%	2.9%	3.1%	2.8%	2.5%
Wtd Avg DTI Ratio	37.0%	37.0%	37.1%	37.3%	37.4%	37.2%	36.3%	35.8%	35.5%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	8.3%	8.3%	8.0%	7.7%	7.5%	7.7%	8.7%	9.7%	10.5%
DTI Ratio > 20 and <= 30	20.0%	20.0%	19.8%	19.4%	19.3%	19.5%	21.1%	22.6%	23.4%

SP CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile



**Single Family Conventional Book Characteristics
Bank of America (Including Countrywide)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	29.1%	29.2%	29.4%	29.5%	29.5%	29.8%	30.2%	30.1%	29.5%
DTI Ratio > 40 and <= 45	15.1%	15.2%	15.4%	15.5%	15.6%	15.5%	14.7%	13.7%	13.1%
DTI Ratio > 45 and <= 50	11.7%	11.8%	11.9%	12.0%	12.1%	11.7%	10.6%	9.8%	9.4%
DTI Ratio > 50	13.2%	13.1%	13.0%	13.2%	13.4%	12.8%	11.6%	11.3%	11.7%
DTI Ratio Missing	2.5%	2.5%	2.5%	2.6%	2.7%	2.9%	3.0%	2.8%	2.5%
Wtd Avg DTI Ratio	37.0%	37.0%	37.1%	37.3%	37.4%	37.2%	36.3%	35.8%	35.5%
Origination Term (Sums to 100%)									
<= 15 Years	9.9%	9.8%	9.9%	10.0%	10.2%	11.1%	13.9%	16.8%	19.9%
> 15 Years and <= 25 Years	3.6%	3.5%	3.5%	3.4%	3.4%	3.4%	3.9%	4.4%	4.6%
> 25 Years and <= 30 Years	85.7%	85.8%	85.7%	85.6%	85.6%	84.7%	82.1%	78.8%	75.5%
> 30 Years	0.8%	0.9%	0.9%	0.9%	0.9%	0.8%	0.2%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	77.4%	77.5%	76.9%	76.2%	75.5%	73.2%	67.6%	64.2%	63.2%
Intermediate-Term Fixed Rate (excl Balloon)	9.8%	9.7%	9.9%	9.9%	10.0%	10.9%	13.6%	16.5%	19.4%
Adjustable Rate	12.7%	12.7%	13.2%	13.8%	14.3%	15.8%	18.6%	19.1%	17.1%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.3%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.8%	0.9%	0.9%	0.9%	0.9%	0.8%	0.2%	0.0%	0.0%
Hybrid Arm	11.5%	11.6%	12.2%	12.8%	13.3%	14.6%	16.7%	17.5%	16.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.9%	0.9%	1.0%	1.0%	1.0%	1.4%	2.3%	3.4%	4.0%
- 5/1 Hybrid Arm	7.3%	7.2%	7.5%	7.8%	8.1%	8.8%	9.7%	9.5%	8.3%
- 7/1 Hybrid Arm	2.3%	2.4%	2.6%	2.7%	2.9%	3.0%	3.5%	3.7%	3.5%
- 10/1 Hybrid Arm	1.1%	1.1%	1.1%	1.2%	1.2%	1.3%	1.1%	0.9%	0.5%
NegAm ARM	0.7%	0.8%	0.8%	0.8%	0.8%	1.0%	1.6%	1.0%	0.0%
Interest Only	9.8%	10.1%	10.5%	10.9%	11.2%	11.6%	9.0%	5.2%	2.4%
- Interest Only ARM	6.1%	6.2%	6.5%	6.7%	6.8%	7.1%	6.5%	4.9%	2.3%
- Interest Only FRM	3.7%	3.9%	4.1%	4.2%	4.4%	4.5%	2.5%	0.4%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Bank of America (Including Countrywide)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	12.0%	12.5%	13.2%	13.7%	14.0%	16.1%	15.3%	11.2%	9.5%
- Alt-A Low/No Doc	8.2%	8.5%	9.0%	9.3%	9.6%	10.9%	10.1%	7.4%	6.0%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	1.1%	1.1%	1.2%	1.3%	1.3%	1.6%	2.0%	1.9%	1.2%
- Alt-A SISA	1.3%	1.3%	1.4%	1.4%	1.5%	1.6%	1.0%	0.0%	0.0%
- Alt-A No Ratio	0.7%	0.7%	0.8%	0.8%	0.8%	1.0%	0.8%	0.6%	0.6%
- Alt-A Stated Income	5.1%	5.3%	5.6%	5.7%	5.9%	6.7%	6.4%	4.9%	4.2%
Alt-A Full Doc (by SFC)	2.6%	2.7%	2.9%	3.0%	3.1%	3.5%	3.0%	1.5%	0.7%
Alt-A Deals (no SFC)	1.2%	1.2%	1.3%	1.3%	1.4%	1.7%	2.1%	2.2%	2.7%
My Community Mortgage	0.9%	0.9%	1.0%	1.0%	1.0%	1.0%	0.4%	0.1%	0.1%
Non-Full Doc									
- Non-Full Doc Total	29.5%	30.8%	33.0%	34.9%	35.7%	36.2%	34.1%	31.3%	28.6%
- Select Lender Programs Non-Full Doc	21.4%	22.4%	24.2%	25.7%	26.3%	25.5%	24.3%	24.3%	23.1%
- Other Low/No Doc	8.1%	8.4%	8.9%	9.2%	9.4%	10.7%	9.8%	7.0%	5.5%
Subprime Deals									
Subprime	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.3%	0.2%	0.5%
- Pre 12/2005 (A-Minus Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.5%
- Post 12/2005	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	84.5%	84.0%	83.3%	83.0%	82.5%	80.2%	80.3%	84.1%	84.4%
Investor Channel	14.4%	14.8%	15.5%	15.7%	16.2%	18.1%	17.5%	13.0%	11.3%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.0%	0.0%
Unknown/Pre-2000	0.8%	0.9%	0.9%	1.0%	1.0%	1.3%	2.0%	2.8%	4.3%
Subordinate Financing - RDW									
Subordinate Financing - RDW	14.8%	14.8%	14.9%	15.0%	15.2%	15.9%	13.8%	10.0%	7.5%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
- 75/25/00	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%
- 80/10/10	5.0%	5.2%	5.4%	5.6%	5.8%	6.3%	6.0%	5.2%	4.5%
- 80/15/05	2.9%	3.0%	3.2%	3.3%	3.4%	3.8%	3.4%	2.9%	2.5%
- 80/20/00	0.7%	0.7%	0.6%	0.6%	0.6%	0.6%	0.5%	0.3%	0.2%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Bank of America (Including Countrywide)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.7%	5.5%	5.3%	5.0%	4.9%	4.8%	3.6%	1.3%	0.1%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	18.4%	18.6%	18.9%	19.2%	19.6%	20.9%	20.1%	18.1%	17.1%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	5.9%	6.1%	6.4%	6.6%	6.8%	7.4%	7.4%	6.6%	5.9%
- 80/15/05	3.3%	3.5%	3.6%	3.8%	3.9%	4.4%	4.2%	3.8%	3.6%
- 80/20/00	3.2%	3.2%	3.3%	3.4%	3.5%	3.9%	3.2%	2.1%	1.7%
- 90/05/05	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Other	5.5%	5.4%	5.1%	4.9%	4.9%	4.6%	4.9%	5.1%	5.4%
EA/TPR									
EA/TPR	1.2%	1.2%	1.2%	1.3%	1.3%	1.3%	1.2%	1.1%	0.9%
- EA I	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
- EA/TPR II	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%
- EA/TPR III	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%
10-X Property Region (Sums to 100%)									
Midwest	12.4%	12.5%	12.8%	13.1%	13.3%	13.9%	14.2%	14.5%	14.3%
Northeast	15.4%	15.3%	15.2%	15.2%	15.3%	15.2%	14.7%	14.3%	13.3%
Southeast	23.5%	23.6%	23.7%	23.7%	23.7%	23.8%	23.3%	22.5%	21.7%
Southwest	16.8%	16.9%	17.1%	17.3%	17.4%	17.8%	17.7%	17.8%	18.0%
West	32.0%	31.6%	31.1%	30.7%	30.3%	29.4%	30.0%	30.8%	32.7%
Census Region (Sums to 100%)									
New England	5.3%	5.3%	5.3%	5.3%	5.4%	5.4%	5.3%	5.3%	5.1%
Middle Atlantic	9.6%	9.6%	9.6%	9.6%	9.5%	9.4%	9.1%	8.7%	8.0%
East North Central	10.2%	10.3%	10.6%	10.8%	11.0%	11.4%	11.7%	11.9%	11.8%
East South Central	3.5%	3.6%	3.6%	3.6%	3.6%	3.7%	3.6%	3.6%	3.6%
South Atlantic	20.3%	20.4%	20.5%	20.5%	20.5%	20.4%	20.0%	19.1%	18.2%
West North Central	4.2%	4.3%	4.4%	4.5%	4.6%	4.8%	4.8%	4.9%	4.8%
West South Central	6.8%	6.8%	6.8%	6.8%	6.9%	6.9%	6.8%	6.9%	6.9%
Mountain	11.1%	11.2%	11.4%	11.6%	11.7%	12.0%	12.0%	11.8%	11.9%
Pacific	28.8%	28.4%	27.9%	27.3%	27.0%	26.0%	26.7%	27.6%	29.6%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	22.2%	21.7%	21.2%	20.7%	20.4%	19.5%	20.3%	21.4%	23.3%
02) FL	7.5%	7.6%	7.7%	7.7%	7.8%	7.9%	7.9%	7.3%	6.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Bank of America (Including Countrywide)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) TX	5.3%	5.3%	5.3%	5.3%	5.3%	5.3%	5.3%	5.3%	5.3%
04) IL	3.8%	3.8%	3.8%	3.9%	3.9%	3.9%	3.7%	3.7%	3.4%
05) NJ	3.7%	3.7%	3.6%	3.6%	3.6%	3.5%	3.3%	3.1%	2.7%
06) NY	3.6%	3.6%	3.5%	3.5%	3.4%	3.3%	3.2%	3.0%	2.9%
07) WA	3.6%	3.6%	3.5%	3.5%	3.5%	3.4%	3.3%	3.2%	3.1%
08) AZ	3.3%	3.4%	3.4%	3.5%	3.5%	3.6%	3.6%	3.4%	3.3%
09) VA	3.2%	3.3%	3.2%	3.2%	3.2%	3.1%	2.9%	2.9%	2.8%
10) CO	2.8%	2.9%	2.9%	2.9%	2.9%	3.0%	3.2%	3.4%	3.6%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	98.7%	98.6%	98.5%	98.5%	98.4%	97.9%	97.4%	98.1%	97.9%
02) GOLDMAN SACHS GROUP INC (THE)	0.4%	0.4%	0.5%	0.5%	0.5%	0.7%	0.9%	0.1%	0.0%
03) CITIGROUP INC	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.0%
04) WELLS FARGO & COMPANY	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%
05) MORTGAGE LENDERS NETWORK USA	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
06) LEHMAN BROTHERS HOLDINGS INC	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
07) GUARANTY FINANCIAL GROUP INC	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%	0.3%
08) CREDIT SUISSE GROUP AG	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
09) BANK OF AMERICA NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%
10) PULTE CORPORATION	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
No Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Primary MI Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy and Primary MI	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	81.2%								
Credit Enhancement	18.8%								
- Primary MI Only	14.2%								
- Pool Policy Only	4.0%								
- Pool Policy and Primary MI	0.6%								

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December 2009 Profile

**Single Family Conventional Book Characteristics
Bank of America (Including Countrywide)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.0%								
- Shared Arrangement	0.0%								
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	93.1%								
Interest Only with Credit Enhancement	35.8%								
Alt-A with Credit Enhancement	44.7%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-5.89	-6.02	-6.20	-6.62	-6.79	-7.62	-4.45	-2.69	-2.22
Wtd Avg Economic Model Fee	30.85	30.81	30.79	30.90	31.06	31.41	27.26	24.54	23.40
Wtd Avg Charged Fee	24.96	24.79	24.58	24.28	24.27	23.79	22.80	21.85	21.18
Appraisal Waivers									
Appraisal Waiver	3.4%	3.5%	3.6%	3.9%	3.9%	3.9%	4.1%	4.6%	5.0%
Serious Delinquent Loans									
SDQ Rate All Loans	7.75%	6.95%	5.80%	4.49%	3.42%	1.18%	0.72%	0.82%	0.62%
- SDQ Rate for Loans with CE	18.25%								
- SDQ Rate for Loans without CE	5.39%								
SDQ Rate Excl. Katrina Loans	7.76%	6.96%	5.80%	4.50%	3.41%	1.17%	0.69%	0.67%	0.61%
SDQ Rate for Katrina Loans	5.87%	5.36%	4.63%	3.95%	3.78%	2.67%	4.28%	13.83%	0.89%
Serious Delinquent Loans									
SDQ Loan Count	364,932	330,106	272,671	211,768	162,379	55,298	30,301	32,363	23,444
SDQ Count for Loans with CE	157,696								
SDQ Count for Loans without CE	207,236								
SDQ Volume (\$M)									
SDQ Volume	\$72,401.8	\$65,135.4	\$54,086.6	\$41,806.4	\$30,976.6	\$8,932.8	\$3,744.9	\$3,606.5	\$2,583.7
SDQ Volume for Loans with CE	\$31,253.9								
SDQ Volume for Loans without CE	\$41,147.9								

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December 2009 Profile

**Single Family Conventional Book Characteristics
Bank of America (Excluding Countrywide)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		1,029,895	1,031,181	998,248	970,951	977,946	953,529	924,580	891,558	854,972
Book Volume (\$B)		\$155.1	\$155.2	\$147.1	\$142.4	\$142.9	\$131.5	\$122.8	\$113.6	\$103.3
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		30.4%	30.2%	29.4%	28.6%	28.7%	30.5%	32.4%	33.5%	33.3%
OLTV 60.01% - 70.00%		16.6%	16.6%	16.6%	16.4%	16.3%	16.6%	17.3%	18.0%	18.0%
OLTV 70.01% - 75.00%		9.7%	9.6%	9.4%	9.4%	9.4%	9.7%	10.0%	10.7%	11.6%
OLTV 75.01% - 80.00%		29.1%	29.4%	30.0%	30.6%	30.7%	30.8%	29.6%	27.0%	25.0%
OLTV 80.01% - 90.00%		7.4%	7.3%	7.5%	7.4%	7.2%	5.6%	5.2%	5.4%	6.1%
OLTV 90.01% - 95.00%		4.5%	4.6%	4.8%	5.0%	5.1%	4.0%	3.4%	3.7%	4.2%
OLTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.7%
OLTV 97.01% - 100.00%		1.9%	1.9%	2.0%	2.2%	2.2%	2.4%	1.6%	1.2%	1.0%
OLTV > 100.00%		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		67.9%	68.0%	68.4%	68.7%	68.7%	67.6%	66.5%	66.0%	66.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		26.0%	25.8%	24.9%	24.1%	24.2%	25.8%	26.8%	27.1%	25.3%
Comb LTV 60.01% - 70.00%		15.5%	15.4%	15.2%	14.9%	14.8%	15.1%	15.6%	15.8%	14.6%
Comb LTV 70.01% - 75.00%		9.1%	8.9%	8.6%	8.5%	8.4%	8.5%	8.7%	9.0%	9.1%
Comb LTV 75.01% - 80.00%		20.7%	20.6%	20.5%	20.4%	20.1%	19.6%	19.1%	18.0%	16.4%
Comb LTV 80.01% - 90.00%		14.3%	14.5%	15.2%	15.4%	15.5%	13.8%	13.3%	12.9%	13.2%
Comb LTV 90.01% - 95.00%		8.2%	8.4%	8.9%	9.4%	9.6%	8.6%	7.9%	7.6%	7.5%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%	0.7%
Comb LTV 97.01% - 100.00%		3.4%	3.4%	3.7%	4.0%	4.0%	4.1%	2.6%	1.4%	1.3%
Comb LTV > 100.00%		0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		2.2%	2.3%	2.6%	2.9%	3.0%	4.0%	5.4%	7.6%	11.8%
Wtd Avg Comb LTV		71.1%	71.2%	71.6%	72.1%	72.1%	71.0%	69.9%	69.2%	69.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		26.0%	25.8%	24.9%	24.2%	24.2%	26.0%	27.0%	27.3%	25.7%
Comb LTV 60.01% - 70.00%		15.6%	15.5%	15.3%	15.0%	14.8%	15.2%	15.7%	16.0%	14.9%
Comb LTV 70.01% - 75.00%		9.1%	9.0%	8.7%	8.6%	8.5%	8.6%	8.9%	9.2%	9.5%
Comb LTV 75.01% - 80.00%		20.8%	20.8%	20.7%	20.6%	20.3%	19.9%	19.5%	18.4%	17.1%
Comb LTV 80.01% - 90.00%		14.4%	14.6%	15.3%	15.5%	15.6%	13.9%	13.5%	13.2%	13.6%

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December 2009 Profile

**Single Family Conventional Book Characteristics
Bank of America (Excluding Countrywide)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	8.3%	8.5%	8.9%	9.4%	9.6%	8.7%	8.0%	7.8%	7.7%
Comb LTV 95.01% - 97.00%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%	0.8%
Comb LTV 97.01% - 100.00%	3.4%	3.4%	3.7%	4.0%	4.0%	4.1%	2.6%	1.4%	1.3%
Comb LTV > 100.00%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	1.7%	1.8%	2.0%	2.3%	2.4%	3.2%	4.3%	6.1%	9.5%
Wtd Avg Comb LTV	71.1%	71.2%	71.7%	72.1%	72.1%	71.0%	70.0%	69.3%	69.7%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	34.7%	35.6%	35.1%	34.9%	39.3%	53.6%	62.8%	67.2%	62.6%
MTMLTV 60.01% - 70.00%	12.8%	13.0%	12.5%	12.4%	13.0%	14.4%	14.8%	14.8%	17.1%
MTMLTV 70.01% - 75.00%	7.3%	7.3%	6.9%	6.8%	7.0%	7.6%	7.3%	6.8%	7.4%
MTMLTV 75.01% - 80.00%	8.5%	8.7%	8.0%	7.7%	7.5%	8.7%	7.8%	6.7%	7.3%
MTMLTV 80.01% - 90.00%	12.9%	12.5%	12.8%	13.1%	12.1%	9.1%	5.1%	3.0%	3.9%
MTMLTV 90.01% - 95.00%	4.8%	4.8%	5.1%	5.4%	4.8%	2.7%	0.9%	0.7%	1.0%
MTMLTV 95.01% - 97.00%	1.6%	1.6%	1.8%	2.0%	1.8%	0.8%	0.2%	0.1%	0.2%
MTMLTV 97.01% - 100.00%	2.0%	2.0%	2.2%	2.5%	2.2%	1.0%	0.4%	0.2%	0.2%
MTMLTV > 100.00%	15.1%	14.4%	15.3%	14.8%	11.9%	1.5%	0.2%	0.0%	0.1%
MTMLTV Missing	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.2%
Wtd Avg MTMLTV	73.0%	72.1%	72.6%	72.1%	68.2%	56.5%	51.3%	49.4%	52.3%
Wtd Avg MTM Combined LTV	76.4%	75.6%	76.2%	75.8%	71.8%	59.5%	54.1%	52.0%	55.4%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.4%	0.3%	0.4%
FICO 550-579	0.5%	0.6%	0.6%	0.6%	0.6%	0.7%	0.6%	0.5%	0.5%
FICO 580-619	2.0%	2.0%	2.2%	2.3%	2.4%	2.7%	2.3%	2.0%	2.0%
FICO 620-659	6.8%	6.9%	7.3%	7.7%	7.8%	8.7%	8.5%	8.3%	8.6%
FICO 660-699	14.9%	15.0%	15.5%	16.2%	16.4%	17.1%	16.8%	16.8%	16.9%
FICO 700-739	21.9%	22.1%	22.5%	22.9%	23.0%	22.7%	22.9%	23.3%	23.4%
FICO >= 740	52.7%	52.3%	50.6%	49.0%	48.4%	46.3%	47.1%	47.1%	45.7%
FICO Missing	0.7%	0.7%	0.7%	0.8%	0.8%	1.0%	1.4%	1.8%	2.7%
Wtd Avg FICO	735	734	732	730	729	726	728	729	727
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	71.9%	71.9%	70.3%	69.4%	68.3%	63.6%	60.8%	59.2%	58.3%
Intermediate-term, fixed-rate	13.0%	12.8%	13.0%	12.8%	13.1%	15.9%	18.2%	20.8%	24.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile



**Single Family Conventional Book Characteristics
Bank of America (Excluding Countrywide)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	8.3%	8.5%	9.3%	9.9%	10.5%	12.8%	15.2%	16.7%	17.0%
Interest Only adjustable-rate	5.5%	5.6%	6.0%	6.3%	6.5%	6.1%	5.0%	3.3%	0.5%
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	1.3%	1.3%	1.4%	1.5%	1.6%	1.6%	0.8%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	89.4%	89.6%	89.5%	89.4%	89.4%	89.9%	90.9%	92.0%	93.0%
Second/Vacation Home	6.6%	6.6%	6.8%	6.8%	6.8%	6.9%	6.7%	6.0%	5.0%
Investor Property	4.0%	3.8%	3.7%	3.8%	3.8%	3.2%	2.4%	2.0%	2.0%
10-K Unit Type (Sums to 100%)									
1 Unit	97.4%	97.4%	97.4%	97.3%	97.3%	97.4%	97.7%	97.7%	97.6%
2-4 Units	2.6%	2.6%	2.6%	2.7%	2.7%	2.6%	2.3%	2.3%	2.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	11.6%	11.6%	11.7%	11.8%	11.8%	11.2%	10.7%	10.0%	8.9%
Single Family Homes	88.4%	88.4%	88.3%	88.2%	88.2%	88.8%	89.3%	90.0%	91.1%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.7%	0.9%
Condo/Coop	11.6%	11.6%	11.7%	11.8%	11.8%	11.2%	10.7%	10.0%	8.9%
1 Unit	85.5%	85.5%	85.3%	85.2%	85.2%	85.8%	86.5%	87.0%	87.8%
2-4 Units	2.6%	2.6%	2.6%	2.7%	2.7%	2.6%	2.3%	2.3%	2.4%
Condo									
Condo	11.4%	11.3%	11.5%	11.6%	11.6%	11.1%	10.6%	10.0%	8.9%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	37.2%	37.8%	39.4%	40.6%	41.4%	38.0%	35.3%	30.9%	27.5%
Cash-Out Refinance	30.1%	30.2%	30.4%	30.6%	30.7%	32.6%	32.3%	31.5%	28.9%
Other Refinance	32.7%	32.0%	30.1%	28.8%	27.9%	29.4%	32.4%	37.6%	43.6%
Origination Type (Sums to 100%)									
TPO Broker	20.0%	20.9%	22.6%	24.9%	26.1%	31.0%	30.4%	30.0%	31.0%
TPO Correspondent	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.9%	1.0%	1.5%
Undesignated	0.3%	0.3%	0.3%	0.3%	0.3%	0.5%	0.6%	0.9%	1.5%
Retail	79.3%	78.4%	76.6%	74.2%	72.9%	67.8%	68.1%	68.1%	66.0%
Origination Year (Sums to 100%)									
< 2002	2.9%	3.1%	3.5%	3.8%	3.9%	5.2%	6.9%	9.5%	14.6%
2002	1.6%	1.7%	1.9%	2.1%	2.2%	2.8%	3.6%	4.6%	6.6%
2003	13.7%	14.4%	15.9%	16.2%	16.9%	21.3%	26.3%	33.1%	45.4%
2004	10.9%	11.4%	12.5%	13.5%	14.1%	17.5%	21.7%	27.0%	33.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Bank of America (Excluding Countrywide)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	12.5%	13.0%	14.2%	15.4%	16.0%	19.6%	23.7%	25.7%	0.0%
2006	10.9%	11.5%	12.6%	13.4%	14.1%	17.9%	17.8%	0.0%	0.0%
2007	12.7%	13.2%	14.6%	15.8%	16.5%	15.8%	0.0%	0.0%	0.0%
2008	12.9%	13.5%	15.0%	16.3%	16.2%	0.0%	0.0%	0.0%	0.0%
2009	22.0%	18.3%	9.8%	3.7%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$150,612	\$150,545	\$147,386	\$146,700	\$146,160	\$137,944	\$132,867	\$127,410	\$120,800
Origination Amount and Rate									
AVG Origination Loan Amount	\$168,512	\$167,995	\$164,972	\$163,835	\$162,921	\$153,504	\$146,909	\$139,656	\$131,719
Loan Original Note Rate	5.71%	5.74%	5.84%	5.92%	5.96%	5.95%	5.81%	5.66%	5.69%
Seasoning (Sums to 100%)									
Seasoned	4.7%	5.0%	4.7%	2.5%	2.6%	1.4%	1.8%	1.7%	2.4%
Non-Seasoned	95.3%	95.0%	95.3%	97.5%	97.4%	98.6%	98.2%	98.3%	97.6%
ACI									
ACI Probability	0.43%	0.43%	0.45%	0.47%	0.48%	0.52%	0.43%	0.36%	0.38%
Wtd Avg ACI Score	730	729	727	725	724	724	728	732	732
Credit Premium									
Wtd Avg Credit Premium	-0.05	-0.04	-0.03	-0.01	0.01	0.04	0.01	-0.03	-0.08
Credit Premium > 1.5	0.6%	0.7%	0.7%	0.7%	0.8%	1.0%	0.5%	0.3%	0.3%
Prepay Premium									
Prepay Premium	0.8%	0.8%	0.9%	0.9%	1.0%	1.3%	0.6%	0.1%	0.1%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	13.1%	13.1%	12.7%	12.1%	12.0%	12.1%	12.5%	13.0%	14.1%
DTI Ratio > 20 and <= 30	24.2%	24.2%	23.8%	23.3%	23.2%	23.3%	24.2%	25.1%	26.1%
DTI Ratio > 30 and <= 40	28.3%	28.3%	28.3%	28.5%	28.4%	28.5%	28.7%	28.7%	29.3%
DTI Ratio > 40 and <= 45	12.5%	12.4%	12.5%	12.7%	12.7%	12.4%	12.1%	11.4%	11.2%
DTI Ratio > 45 and <= 50	9.1%	9.2%	9.5%	9.7%	9.7%	9.6%	9.1%	8.6%	8.3%
DTI Ratio > 50	9.5%	9.5%	9.8%	10.1%	10.2%	9.6%	8.0%	6.9%	5.6%
DTI Ratio Missing	3.3%	3.4%	3.5%	3.7%	3.8%	4.4%	5.4%	6.2%	5.5%
Wtd Avg DTI Ratio	34.1%	34.1%	34.3%	34.6%	34.7%	34.5%	33.9%	33.3%	32.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	13.1%	13.1%	12.7%	12.1%	12.0%	12.1%	12.5%	13.1%	14.1%
DTI Ratio > 20 and <= 30	24.2%	24.2%	23.8%	23.3%	23.2%	23.3%	24.2%	25.1%	26.1%
DTI Ratio > 30 and <= 40	28.3%	28.3%	28.3%	28.5%	28.4%	28.5%	28.7%	28.7%	29.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Bank of America (Excluding Countrywide)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	12.5%	12.4%	12.5%	12.7%	12.7%	12.4%	12.1%	11.5%	11.2%
DTI Ratio > 45 and <= 50	9.1%	9.2%	9.5%	9.7%	9.7%	9.6%	9.1%	8.7%	8.3%
DTI Ratio > 50	9.5%	9.5%	9.8%	10.1%	10.2%	9.6%	8.1%	6.9%	5.6%
DTI Ratio Missing	3.3%	3.3%	3.4%	3.6%	3.8%	4.4%	5.3%	6.1%	5.4%
Wtd Avg DTI Ratio	34.1%	34.1%	34.3%	34.6%	34.7%	34.5%	33.9%	33.3%	32.6%
Origination Term (Sums to 100%)									
<= 15 Years	13.1%	12.9%	13.1%	13.0%	13.2%	16.1%	18.5%	21.3%	24.8%
> 15 Years and <= 25 Years	4.8%	4.8%	4.9%	5.0%	5.0%	5.5%	6.1%	6.8%	6.9%
> 25 Years and <= 30 Years	80.9%	81.1%	80.7%	80.7%	80.4%	77.3%	74.9%	71.9%	68.3%
> 30 Years	1.2%	1.2%	1.3%	1.3%	1.4%	1.1%	0.5%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	73.1%	73.1%	71.7%	70.8%	69.8%	65.1%	61.5%	59.2%	58.3%
Intermediate-Term Fixed Rate (excl Balloon)	13.0%	12.8%	13.0%	12.8%	13.1%	15.9%	18.2%	20.8%	24.1%
Adjustable Rate	13.8%	14.0%	15.3%	16.3%	17.0%	18.9%	20.2%	20.0%	17.6%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.2%	1.2%	1.3%	1.3%	1.4%	1.1%	0.5%	0.0%	0.0%
Hybrid Arm	13.2%	13.5%	14.8%	15.8%	16.6%	18.5%	19.6%	19.1%	16.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.1%	0.1%	0.2%	0.2%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.9%	0.9%	1.1%	1.2%	1.2%	1.7%	2.4%	3.1%	3.0%
- 5/1 Hybrid Arm	8.6%	8.8%	9.4%	10.1%	10.6%	11.7%	12.7%	12.1%	10.6%
- 7/1 Hybrid Arm	2.6%	2.8%	3.1%	3.3%	3.5%	3.5%	3.5%	3.2%	2.7%
- 10/1 Hybrid Arm	1.0%	1.0%	1.1%	1.1%	1.2%	1.2%	1.0%	0.6%	0.1%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	6.7%	6.8%	7.4%	7.8%	8.1%	7.7%	5.8%	3.3%	0.5%
- Interest Only ARM	5.5%	5.6%	6.0%	6.3%	6.5%	6.1%	5.0%	3.3%	0.5%
- Interest Only FRM	1.3%	1.3%	1.4%	1.5%	1.6%	1.6%	0.8%	0.0%	0.0%
Alt-A	2.4%	2.5%	2.8%	3.0%	3.1%	3.9%	2.7%	1.5%	1.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Bank of America (Excluding Countrywide)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	0.7%	0.7%	0.8%	0.8%	0.9%	1.1%	0.7%	0.2%	0.1%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%	0.1%
- Alt-A SISA	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.5%	0.1%	0.0%
Alt-A Full Doc (by SFC)	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.0%	0.0%
Alt-A Deals (no SFC)	1.6%	1.6%	1.8%	2.0%	2.0%	2.5%	1.7%	1.3%	1.6%
My Community Mortgage	0.8%	0.8%	0.8%	0.9%	0.9%	1.0%	0.1%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	38.8%	40.5%	45.1%	47.9%	47.2%	42.9%	39.4%	40.1%	39.3%
- Select Lender Programs Non-Full Doc	38.0%	39.7%	44.2%	47.0%	46.2%	41.7%	38.6%	39.9%	39.2%
- Other Low/No Doc	0.8%	0.8%	0.9%	1.0%	1.0%	1.2%	0.7%	0.2%	0.1%
Subprime Deals									
Subprime	1.0%	1.0%	1.1%	1.2%	1.2%	1.5%	1.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	1.0%	1.0%	1.1%	1.2%	1.2%	1.5%	1.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	85.5%	84.8%	83.9%	85.1%	84.4%	81.3%	82.2%	85.4%	82.2%
Investor Channel	11.3%	11.9%	12.4%	10.8%	11.4%	13.1%	11.4%	6.9%	5.9%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	1.0%	1.0%	1.1%	1.2%	1.2%	1.5%	1.0%	0.0%	0.0%
Unknown/Pre-2000	2.2%	2.3%	2.6%	2.9%	3.0%	4.0%	5.4%	7.6%	11.7%
Subordinate Financing - RDW									
Subordinate Financing - RDW	16.3%	16.3%	16.3%	15.9%	16.0%	14.3%	12.6%	9.3%	5.9%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	4.2%	4.4%	4.6%	4.9%	5.0%	4.7%	4.4%	3.9%	3.1%
- 80/15/05	2.9%	3.0%	3.2%	3.4%	3.5%	3.3%	3.1%	2.8%	2.0%
- 80/20/00	0.6%	0.6%	0.5%	0.5%	0.5%	0.1%	0.1%	0.0%	0.0%
- 90/05/05	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	8.3%	8.1%	7.6%	6.8%	6.6%	5.9%	4.9%	2.5%	0.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Bank of America (Excluding Countrywide)**

Book Profile									
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	22.4%	22.6%	23.0%	23.3%	23.8%	23.9%	24.4%	24.1%	26.1%
Subordinate Financing - Enhanced	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.5%	0.5%	0.6%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
- 75/25/00	5.1%	5.3%	5.6%	5.9%	6.1%	6.3%	6.2%	5.6%	5.1%
- 80/10/10	3.4%	3.6%	3.8%	4.1%	4.2%	4.4%	4.4%	4.1%	3.6%
- 80/15/05	1.7%	1.7%	1.7%	1.9%	1.9%	1.7%	1.0%	0.2%	0.2%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 90/05/05	11.5%	11.5%	11.3%	10.8%	10.9%	10.8%	12.1%	13.5%	16.2%
- Other									
EA/TPR	0.9%	1.0%	1.0%	1.1%	1.1%	1.3%	0.9%	0.6%	0.4%
EA/TPR	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.3%	0.2%
- EA I	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.2%	0.2%	0.1%
- EA/TPR II	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%	0.2%	0.1%
- EA/TPR III									
10-K Property Region (Sums to 100%)									
Midwest	6.8%	6.9%	7.2%	7.5%	7.7%	8.6%	8.7%	8.7%	8.3%
Northeast	11.8%	11.6%	11.0%	10.9%	10.8%	10.1%	9.2%	8.3%	7.1%
Southeast	31.6%	31.9%	32.5%	32.7%	32.7%	33.1%	33.2%	32.7%	31.8%
Southwest	13.9%	14.1%	14.4%	14.5%	14.7%	15.4%	15.4%	15.2%	15.1%
West	35.8%	35.5%	34.9%	34.4%	34.1%	32.9%	33.5%	35.1%	37.7%
Census Region (Sums to 100%)									
New England	4.9%	4.8%	4.6%	4.6%	4.6%	4.6%	4.4%	4.0%	3.4%
Middle Atlantic	6.7%	6.6%	6.2%	6.1%	6.0%	5.4%	4.7%	4.2%	3.5%
East North Central	5.6%	5.7%	5.8%	6.1%	6.1%	6.7%	6.8%	6.8%	6.4%
East South Central	1.6%	1.6%	1.7%	1.7%	1.8%	1.9%	2.0%	2.0%	2.0%
South Atlantic	30.2%	30.4%	31.0%	31.1%	31.1%	31.3%	31.4%	30.9%	29.9%
West North Central	3.7%	3.8%	3.9%	4.1%	4.2%	4.8%	4.9%	5.0%	5.0%
West South Central	7.0%	7.0%	7.1%	7.0%	7.0%	6.9%	6.7%	6.6%	6.6%
Mountain	6.5%	6.6%	6.8%	7.0%	7.1%	7.6%	7.7%	7.6%	7.5%
Pacific	33.8%	33.5%	32.8%	32.3%	32.0%	30.8%	31.4%	33.0%	35.7%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	29.1%	28.8%	28.2%	27.5%	27.2%	25.9%	26.6%	28.4%	31.2%
02) FL	11.6%	11.7%	12.1%	12.3%	12.3%	12.9%	12.8%	12.2%	11.2%
03) TX	5.9%	5.9%	5.9%	5.8%	5.8%	5.7%	5.5%	5.4%	5.4%
04) VA	4.4%	4.4%	4.5%	4.5%	4.5%	4.3%	4.4%	4.5%	4.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Bank of America (Excluding Countrywide)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) NC	3.9%	3.9%	3.9%	3.7%	3.7%	3.7%	3.7%	3.7%	3.6%
06) MD	3.5%	3.6%	3.6%	3.6%	3.6%	3.5%	3.5%	3.6%	3.7%
07) GA	3.2%	3.3%	3.4%	3.4%	3.4%	3.6%	3.6%	3.7%	3.8%
08) IL	3.0%	3.0%	3.1%	3.2%	3.3%	3.5%	3.6%	3.5%	3.2%
09) NY	2.9%	2.9%	2.8%	2.7%	2.6%	2.3%	2.0%	1.8%	1.5%
10) WA	2.9%	2.9%	2.8%	2.8%	2.8%	2.7%	2.6%	2.5%	2.3%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	95.5%	95.3%	94.9%	94.3%	94.0%	91.1%	89.3%	92.7%	92.1%
02) GOLDMAN SACHS GROUP INC (THE)	1.9%	2.0%	2.2%	2.5%	2.6%	3.3%	3.9%	0.0%	0.0%
03) CITIGROUP INC	0.5%	0.5%	0.5%	0.5%	0.5%	1.8%	1.8%	2.0%	0.0%
04) MORTGAGE LENDERS NETWORK USA	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.6%	0.2%	0.0%
05) LEHMAN BROTHERS HOLDINGS INC	0.2%	0.2%	0.3%	0.3%	0.3%	0.5%	0.6%	0.0%	0.0%
06) BANK OF AMERICA NA	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%	0.7%	1.1%
07) WELLS FARGO & COMPANY	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%
08) PULTE CORPORATION	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.4%	0.6%
09) THE WASHTEENAW GROUP INC	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.5%
10) FIFTH THIRD BANCORP	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.5%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
No Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Primary MI Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy and Primary MI	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Full Recourse	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Shared Arrangement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	86.9%								
Credit Enhancement	13.1%								
- Primary MI Only	11.8%								
- Pool Policy Only	0.6%								
- Pool Policy and Primary MI	0.5%								
- Full Recourse	0.2%								
- Shared Arrangement	0.0%								

SF CRAM

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December 2009 Profile

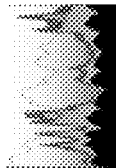
**Single Family Conventional Book Characteristics
Bank of America (Excluding Countrywide)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	60.2%								
Interest Only with Credit Enhancement	14.1%								
Alt-A with Credit Enhancement	19.9%								
Economic Fees and Gap									
Wtd Avg Economic Gap	1.29	1.14	0.61	-0.30	-0.36	-0.78	1.39	2.69	2.44
Wtd Avg Economic Model Fee	23.87	23.87	24.08	24.29	24.39	24.34	19.43	17.22	16.97
Wtd Avg Charged Fee	25.16	25.01	24.69	23.99	24.03	23.55	20.83	19.91	19.42
Appraisal Waivers									
Appraisal Waiver	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	5.07%	4.31%	3.69%	3.10%	2.37%	0.71%	0.32%	0.36%	0.35%
- SDQ Rate for Loans with CE	10.92%								
- SDQ Rate for Loans without CE	4.11%								
SDQ Rate Excl. Katrina Loans	5.08%	4.32%	3.69%	3.11%	2.38%	0.71%	0.32%	0.33%	0.35%
SDQ Rate for Katrina Loans	1.67%	1.40%	1.48%	1.19%	1.31%	0.67%	0.99%	6.31%	0.38%
Serious Delinquent Loans									
SDQ Loan Count	52,192	44,467	36,800	30,126	23,213	6,776	2,976	3,235	2,962
SDQ Count for Loans with CE	15,774								
SDQ Count for Loans without CE	36,418								
SDQ Volume (\$M)									
SDQ Volume	\$9,812.4	\$8,320.0	\$6,864.4	\$5,520.8	\$4,053.7	\$955.5	\$319.8	\$295.4	\$263.2
SDQ Volume for Loans with CE	\$2,750.7								
SDQ Volume for Loans without CE	\$7,061.7								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile



Single Family Conventional Book Characteristics Countrywide

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		3,679,803	3,716,112	3,705,777	3,741,382	3,774,971	3,731,853	3,290,653	3,061,285	2,951,858
Book Volume (\$B)		\$604.6	\$604.9	\$598.2	\$600.7	\$604.2	\$587.1	\$489.6	\$436.1	\$408.9
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		19.1%	19.0%	18.7%	18.4%	18.3%	18.3%	19.9%	21.2%	21.6%
OLTV 60.01% - 70.00%		15.0%	15.0%	15.0%	15.0%	14.9%	14.8%	15.4%	15.7%	15.5%
OLTV 70.01% - 75.00%		10.2%	10.1%	9.9%	9.7%	9.5%	9.3%	9.5%	9.9%	10.7%
OLTV 75.01% - 80.00%		37.0%	37.4%	38.1%	38.6%	39.0%	40.9%	41.0%	38.5%	36.3%
OLTV 80.01% - 90.00%		10.0%	9.9%	9.7%	9.6%	9.5%	8.5%	7.9%	8.3%	9.0%
OLTV 90.01% - 95.00%		5.1%	5.1%	5.1%	5.1%	5.2%	4.7%	4.0%	4.5%	5.2%
OLTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.4%	0.5%
OLTV 97.01% - 100.00%		3.0%	3.0%	3.1%	3.2%	3.2%	3.2%	2.0%	1.4%	1.1%
OLTV > 100.00%		0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.1%	73.2%	73.2%	73.4%	73.4%	73.3%	72.2%	71.6%	71.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		18.0%	18.0%	17.8%	17.5%	17.4%	17.6%	19.1%	20.5%	20.8%
Comb LTV 60.01% - 70.00%		14.5%	14.5%	14.5%	14.5%	14.4%	14.2%	15.0%	15.3%	15.1%
Comb LTV 70.01% - 75.00%		9.6%	9.5%	9.3%	9.1%	8.8%	8.6%	9.0%	9.6%	10.3%
Comb LTV 75.01% - 80.00%		28.4%	28.5%	28.8%	29.0%	29.2%	29.8%	32.3%	34.4%	36.1%
Comb LTV 80.01% - 90.00%		14.8%	14.8%	14.8%	14.8%	14.8%	14.1%	12.3%	10.4%	8.5%
Comb LTV 90.01% - 95.00%		7.7%	7.7%	7.8%	7.9%	8.0%	7.9%	6.2%	5.6%	5.0%
Comb LTV 95.01% - 97.00%		0.5%	0.5%	0.4%	0.4%	0.4%	0.3%	0.3%	0.4%	0.5%
Comb LTV 97.01% - 100.00%		5.6%	5.8%	6.0%	6.1%	6.3%	6.7%	4.6%	2.2%	1.3%
Comb LTV > 100.00%		0.4%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.5%	0.5%	0.5%	0.6%	0.6%	0.8%	1.1%	1.7%	2.5%
Wtd Avg Comb LTV		75.0%	75.0%	75.1%	75.2%	75.3%	75.3%	73.7%	72.4%	71.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		18.0%	18.0%	17.8%	17.6%	17.4%	17.6%	19.2%	20.5%	20.9%
Comb LTV 60.01% - 70.00%		14.5%	14.5%	14.5%	14.5%	14.4%	14.2%	15.0%	15.4%	15.1%
Comb LTV 70.01% - 75.00%		9.7%	9.5%	9.3%	9.1%	8.8%	8.6%	9.0%	9.6%	10.3%
Comb LTV 75.01% - 80.00%		28.4%	28.6%	28.8%	29.0%	29.2%	29.9%	32.4%	34.4%	36.2%
Comb LTV 80.01% - 90.00%		14.8%	14.8%	14.8%	14.8%	14.8%	14.1%	12.3%	10.5%	8.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics Countrywide

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	7.7%	7.7%	7.8%	7.9%	8.0%	7.9%	6.2%	5.6%	5.0%
Comb LTV 95.01% - 97.00%	0.5%	0.5%	0.4%	0.4%	0.4%	0.3%	0.3%	0.4%	0.5%
Comb LTV 97.01% - 100.00%	5.6%	5.8%	6.0%	6.1%	6.3%	6.7%	4.6%	2.2%	1.3%
Comb LTV > 100.00%	0.4%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.4%	0.4%	0.5%	0.5%	0.5%	0.7%	1.0%	1.5%	2.2%
Wtd Avg Comb LTV	75.0%	75.0%	75.1%	75.2%	75.3%	75.3%	73.7%	72.4%	71.7%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	23.3%	24.0%	23.9%	24.0%	27.7%	36.7%	47.0%	51.9%	45.3%
MTMLTV 60.01% - 70.00%	12.4%	12.7%	12.4%	12.2%	13.2%	15.7%	18.2%	19.6%	21.4%
MTMLTV 70.01% - 75.00%	8.0%	8.2%	7.9%	7.6%	8.1%	9.6%	10.1%	10.3%	11.5%
MTMLTV 75.01% - 80.00%	10.2%	10.4%	10.0%	9.4%	9.5%	12.6%	12.7%	10.8%	11.8%
MTMLTV 80.01% - 90.00%	15.2%	14.9%	15.2%	16.3%	15.4%	15.3%	8.7%	5.3%	7.1%
MTMLTV 90.01% - 95.00%	5.8%	5.7%	6.1%	6.2%	5.5%	4.3%	1.6%	1.2%	1.7%
MTMLTV 95.01% - 97.00%	2.0%	1.9%	2.0%	2.2%	1.9%	1.2%	0.4%	0.2%	0.3%
MTMLTV 97.01% - 100.00%	2.6%	2.5%	2.6%	2.8%	2.6%	1.8%	0.7%	0.3%	0.4%
MTMLTV > 100.00%	20.2%	19.4%	19.6%	19.0%	15.7%	2.4%	0.3%	0.1%	0.2%
MTMLTV Missing	0.4%	0.4%	0.4%	0.4%	0.5%	0.3%	0.2%	0.3%	0.4%
Wtd Avg MTMLTV	81.5%	80.6%	80.6%	79.5%	75.7%	65.4%	59.2%	57.0%	60.2%
Wtd Avg MTM Combined LTV	83.9%	83.0%	83.0%	81.9%	78.0%	67.5%	60.7%	57.8%	60.4%
Credit Score (Sums to 100%)									
FICO < 550	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%
FICO 550-579	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%
FICO 580-619	2.3%	2.4%	2.5%	2.5%	2.6%	2.6%	2.3%	2.3%	2.5%
FICO 620-659	9.6%	9.7%	10.1%	10.3%	10.5%	11.0%	10.5%	10.5%	10.8%
FICO 660-699	17.6%	17.9%	18.3%	18.7%	19.0%	19.4%	18.9%	18.5%	18.8%
FICO 700-739	23.9%	24.1%	24.4%	24.6%	24.9%	25.1%	25.4%	25.3%	25.4%
FICO >= 740	45.7%	45.0%	43.8%	42.9%	42.1%	40.9%	41.8%	42.1%	40.9%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.6%
Wtd Avg FICO	726	726	724	723	722	720	722	722	720
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	74.2%	74.1%	73.4%	72.6%	71.9%	69.8%	66.3%	65.0%	64.3%
Intermediate-term, fixed-rate	9.0%	9.0%	9.2%	9.3%	9.4%	9.9%	12.7%	15.6%	18.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics Countrywide

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.2%	5.1%	5.1%	5.4%	5.7%	6.6%	9.3%	12.3%	14.3%
Interest Only adjustable-rate	6.2%	6.4%	6.6%	6.7%	6.9%	7.3%	6.9%	5.3%	2.7%
Negative Amortization	0.9%	1.0%	1.0%	1.0%	1.0%	1.2%	2.0%	1.3%	0.0%
Interest Only fixed-rate	4.4%	4.5%	4.7%	4.9%	5.0%	5.2%	2.9%	0.5%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	89.7%	89.8%	89.7%	89.7%	89.7%	89.8%	90.0%	91.0%	92.1%
Second/Vacation Home	4.4%	4.4%	4.5%	4.5%	4.5%	4.4%	4.4%	3.7%	2.9%
Investor Property	5.8%	5.8%	5.8%	5.9%	5.9%	5.8%	5.7%	5.3%	5.0%
10-K Unit Type (Sums to 100%)									
1 Unit	96.8%	96.8%	96.8%	96.8%	96.8%	96.7%	96.9%	96.9%	96.9%
2-4 Units	3.2%	3.2%	3.2%	3.2%	3.2%	3.3%	3.1%	3.1%	3.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.5%	9.5%	9.5%	9.5%	9.5%	9.3%	8.9%	8.2%	7.5%
Single Family Homes	90.5%	90.5%	90.5%	90.5%	90.5%	90.7%	91.1%	91.8%	92.5%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.8%	0.8%
Condo/Coop	9.5%	9.5%	9.5%	9.5%	9.5%	9.3%	8.9%	8.2%	7.5%
1 Unit	86.8%	86.8%	86.7%	86.8%	86.8%	86.9%	87.2%	87.9%	88.6%
2-4 Units	3.2%	3.2%	3.2%	3.2%	3.2%	3.3%	3.1%	3.1%	3.1%
Condo									
Condo	9.4%	9.4%	9.4%	9.4%	9.4%	9.2%	8.9%	8.2%	7.4%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	36.7%	37.2%	38.2%	39.7%	41.1%	42.3%	40.6%	37.4%	33.5%
Cash-Out Refinance	30.9%	31.4%	31.9%	31.7%	31.4%	30.7%	29.8%	28.3%	26.1%
Other Refinance	32.4%	31.5%	30.0%	28.6%	27.5%	27.0%	29.5%	34.4%	40.4%
Origination Type (Sums to 100%)									
TPO Broker	16.6%	16.7%	17.2%	17.6%	18.0%	18.3%	19.3%	20.6%	22.7%
TPO Correspondent	48.7%	49.0%	49.3%	49.7%	50.2%	52.2%	51.6%	50.7%	48.5%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
Retail	34.7%	34.3%	33.6%	32.7%	31.7%	29.5%	29.0%	28.6%	28.7%
Origination Year (Sums to 100%)									
< 2002	1.4%	1.4%	1.5%	1.6%	1.7%	2.2%	3.2%	4.6%	7.0%
2002	3.9%	4.1%	4.4%	4.8%	5.1%	6.2%	8.9%	12.2%	17.6%
2003	12.2%	12.7%	13.5%	14.5%	15.2%	17.8%	25.0%	33.5%	46.2%
2004	8.1%	8.4%	9.0%	9.6%	10.1%	11.9%	17.1%	23.3%	29.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Countrywide**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	12.0%	12.4%	13.1%	13.7%	14.2%	16.5%	22.8%	26.4%	0.0%
2006	13.4%	13.9%	14.8%	15.7%	16.4%	19.5%	22.9%	0.0%	0.0%
2007	19.5%	20.4%	21.7%	23.0%	24.1%	25.9%	0.0%	0.0%	0.0%
2008	11.0%	11.5%	12.2%	13.2%	13.1%	0.0%	0.0%	0.0%	0.0%
2009	18.6%	15.2%	9.8%	4.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$163,228	\$162,765	\$161,425	\$160,561	\$160,050	\$157,312	\$148,787	\$142,464	\$138,535
Origination Amount and Rate									
AVG Origination Loan Amount	\$177,444	\$176,426	\$174,839	\$173,745	\$172,890	\$168,093	\$158,673	\$150,635	\$144,726
Loan Original Note Rate	5.85%	5.89%	5.95%	6.02%	6.07%	6.09%	5.90%	5.74%	5.81%
Seasoning (Sums to 100%)									
Seasoned	0.9%	0.8%	0.8%	0.9%	1.0%	0.5%	0.4%	0.3%	0.3%
Non-Seasoned	99.1%	99.2%	99.2%	99.1%	99.0%	99.5%	99.6%	99.7%	99.7%
ACI									
ACI Probability	0.53%	0.53%	0.55%	0.55%	0.56%	0.58%	0.49%	0.43%	0.42%
Wtd Avg ACI Score	705	704	702	701	700	698	704	708	711
Credit Premium									
Wtd Avg Credit Premium	-0.10	-0.09	-0.09	-0.08	-0.05	-0.03	-0.03	-0.02	-0.05
Credit Premium > 1.5	0.4%	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%	0.5%	0.4%
Prepay Premium									
Prepay Premium	2.6%	2.7%	2.9%	3.0%	3.0%	3.3%	3.5%	2.4%	1.8%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	7.1%	7.0%	6.9%	6.6%	6.4%	6.7%	7.7%	8.8%	9.6%
DTI Ratio > 20 and <= 30	19.0%	18.9%	18.8%	18.5%	18.3%	18.7%	20.3%	22.0%	22.7%
DTI Ratio > 30 and <= 40	29.3%	29.5%	29.6%	29.7%	29.8%	30.1%	30.6%	30.4%	29.5%
DTI Ratio > 40 and <= 45	15.8%	15.9%	16.1%	16.2%	16.2%	16.2%	15.4%	14.3%	13.5%
DTI Ratio > 45 and <= 50	12.3%	12.4%	12.5%	12.6%	12.6%	12.2%	11.0%	10.1%	9.7%
DTI Ratio > 50	14.2%	14.0%	13.8%	13.9%	14.1%	13.5%	12.4%	12.4%	13.2%
DTI Ratio Missing	2.3%	2.3%	2.3%	2.4%	2.5%	2.6%	2.5%	1.9%	1.8%
Wtd Avg DTI Ratio	37.8%	37.8%	37.8%	37.9%	38.0%	37.7%	36.9%	36.4%	36.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	7.1%	7.0%	6.9%	6.6%	6.4%	6.7%	7.7%	8.8%	9.6%
DTI Ratio > 20 and <= 30	19.0%	18.9%	18.8%	18.5%	18.3%	18.7%	20.3%	22.0%	22.7%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics Countrywide

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	29.3%	29.5%	29.6%	29.7%	29.8%	30.1%	30.6%	30.4%	29.5%
DTI Ratio > 40 and <= 45	15.8%	15.9%	16.1%	16.2%	16.2%	16.2%	15.4%	14.3%	13.5%
DTI Ratio > 45 and <= 50	12.3%	12.4%	12.5%	12.6%	12.6%	12.2%	11.0%	10.1%	9.7%
DTI Ratio > 50	14.2%	14.0%	13.8%	13.9%	14.1%	13.5%	12.4%	12.4%	13.2%
DTI Ratio Missing	2.3%	2.3%	2.3%	2.4%	2.5%	2.6%	2.5%	1.9%	1.8%
Wtd Avg DTI Ratio	37.8%	37.8%	37.8%	37.9%	38.0%	37.7%	36.9%	36.4%	36.2%
Origination Term (Sums to 100%)									
<= 15 Years	9.0%	9.0%	9.2%	9.3%	9.4%	9.9%	12.7%	15.6%	18.6%
> 15 Years and <= 25 Years	3.2%	3.2%	3.1%	3.1%	3.0%	3.0%	3.4%	3.8%	4.1%
> 25 Years and <= 30 Years	87.0%	87.0%	86.9%	86.8%	86.8%	86.4%	83.9%	80.6%	77.3%
> 30 Years	0.7%	0.8%	0.8%	0.8%	0.8%	0.7%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	78.6%	78.6%	78.1%	77.5%	76.9%	75.0%	69.2%	65.5%	64.4%
Intermediate-Term Fixed Rate (excl Balloon)	9.0%	8.9%	9.1%	9.2%	9.3%	9.8%	12.5%	15.3%	18.2%
Adjustable Rate	12.4%	12.4%	12.7%	13.2%	13.7%	15.1%	18.1%	18.8%	17.0%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.4%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.7%	0.8%	0.8%	0.8%	0.8%	0.7%	0.1%	0.0%	0.0%
Hybrid Arm	11.1%	11.1%	11.5%	12.0%	12.5%	13.7%	15.9%	17.1%	16.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.8%	0.9%	0.9%	1.0%	1.0%	1.4%	2.3%	3.5%	4.2%
- 5/1 Hybrid Arm	7.0%	6.8%	7.0%	7.3%	7.5%	8.1%	9.0%	8.8%	7.8%
- 7/1 Hybrid Arm	2.2%	2.3%	2.4%	2.6%	2.7%	2.9%	3.4%	3.8%	3.7%
- 10/1 Hybrid Arm	1.1%	1.1%	1.2%	1.2%	1.3%	1.3%	1.2%	1.0%	0.6%
NegAm ARM	0.9%	1.0%	1.0%	1.0%	1.0%	1.2%	2.0%	1.3%	0.0%
Interest Only	10.6%	10.9%	11.3%	11.6%	11.9%	12.5%	9.8%	5.7%	2.8%
- Interest Only ARM	6.2%	6.4%	6.6%	6.7%	6.9%	7.3%	6.9%	5.3%	2.7%
- Interest Only FRM	4.4%	4.5%	4.7%	4.9%	5.0%	5.2%	2.9%	0.5%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Countrywide**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	14.5%	15.0%	15.7%	16.2%	16.6%	18.8%	18.4%	13.7%	11.4%
- Alt-A Low/No Doc	10.2%	10.5%	11.0%	11.3%	11.6%	13.1%	12.5%	9.3%	7.5%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	1.4%	1.4%	1.5%	1.5%	1.6%	1.9%	2.4%	2.4%	1.4%
- Alt-A SISA	1.5%	1.6%	1.6%	1.7%	1.7%	1.9%	1.3%	0.1%	0.0%
- Alt-A No Ratio	0.9%	0.9%	1.0%	1.0%	1.0%	1.2%	1.0%	0.7%	0.8%
- Alt-A Stated Income	6.3%	6.6%	6.8%	7.0%	7.2%	8.1%	7.8%	6.1%	5.3%
Alt-A Full Doc (by SFC)	3.3%	3.4%	3.5%	3.6%	3.7%	4.2%	3.7%	1.9%	0.9%
Alt-A Deals (no SFC)	1.1%	1.1%	1.1%	1.2%	1.2%	1.5%	2.2%	2.5%	3.0%
My Community Mortgage	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.4%	0.2%	0.2%
Non-Full Doc									
Non-Full Doc Total	27.1%	28.3%	30.1%	31.8%	33.0%	34.7%	32.8%	29.0%	25.8%
- Select Lender Programs Non-Full Doc	17.1%	18.0%	19.2%	20.6%	21.6%	21.8%	20.7%	20.2%	19.0%
- Other Low/No Doc	10.0%	10.4%	10.8%	11.1%	11.4%	12.9%	12.1%	8.8%	6.8%
Subprime Deals									
Subprime	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.6%
- Pre 12/2005 (A-Minus Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.6%
- Post 12/2005	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	84.2%	83.9%	83.1%	82.5%	82.0%	80.0%	79.8%	83.8%	84.9%
Investor Channel	15.2%	15.6%	16.3%	16.9%	17.3%	19.2%	19.1%	14.6%	12.7%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%	1.1%	1.6%	2.4%
Subordinate Financing - RDW									
Subordinate Financing - RDW	14.4%	14.5%	14.6%	14.8%	15.0%	16.3%	14.0%	10.1%	7.8%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%
- 75/25/00	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%
- 80/10/10	5.3%	5.4%	5.6%	5.8%	6.0%	6.6%	6.4%	5.6%	4.8%
- 80/15/05	2.9%	3.0%	3.2%	3.3%	3.4%	3.9%	3.4%	3.0%	2.6%
- 80/20/00	0.8%	0.7%	0.6%	0.6%	0.6%	0.7%	0.7%	0.4%	0.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Countrywide**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.0%	4.9%	4.7%	4.6%	4.5%	4.6%	3.3%	1.0%	0.0%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	17.4%	17.6%	17.8%	18.2%	18.6%	20.2%	19.0%	16.5%	14.9%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	6.1%	6.3%	6.5%	6.8%	7.0%	7.7%	7.7%	6.9%	6.1%
- 80/15/05	3.3%	3.4%	3.6%	3.7%	3.9%	4.4%	4.1%	3.8%	3.6%
- 80/20/00	3.6%	3.6%	3.7%	3.8%	3.8%	4.4%	3.8%	2.5%	2.0%
- 90/05/05	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.0%	3.8%	3.6%	3.5%	3.5%	3.2%	3.1%	3.0%	2.7%
EA/TPR									
EA/TPR	1.2%	1.2%	1.3%	1.3%	1.3%	1.3%	1.3%	1.2%	1.0%
- EA I	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
- EA/TPR II	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.3%	0.3%
- EA/TPR III	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.5%	0.4%	0.3%
10-X Property Region (Sums to 100%)									
Midwest	13.8%	14.0%	14.2%	14.4%	14.6%	15.1%	15.6%	16.0%	15.8%
Northeast	16.3%	16.3%	16.3%	16.3%	16.3%	16.3%	16.0%	15.9%	14.9%
Southeast	21.4%	21.5%	21.6%	21.6%	21.5%	21.7%	20.9%	19.9%	19.1%
Southwest	17.5%	17.6%	17.8%	17.9%	18.1%	18.3%	18.3%	18.5%	18.8%
West	31.0%	30.6%	30.2%	29.8%	29.5%	28.6%	29.1%	29.7%	31.4%
Census Region (Sums to 100%)									
New England	5.5%	5.5%	5.5%	5.5%	5.5%	5.6%	5.5%	5.7%	5.6%
Middle Atlantic	10.4%	10.4%	10.4%	10.4%	10.4%	10.3%	10.2%	9.9%	9.2%
East North Central	11.4%	11.6%	11.7%	11.9%	12.1%	12.4%	12.9%	13.3%	13.2%
East South Central	4.0%	4.1%	4.1%	4.0%	4.0%	4.1%	4.1%	4.1%	4.0%
South Atlantic	17.8%	17.9%	17.9%	18.0%	18.0%	18.0%	17.1%	16.1%	15.3%
West North Central	4.4%	4.4%	4.5%	4.6%	4.6%	4.8%	4.8%	4.8%	4.7%
West South Central	6.7%	6.7%	6.8%	6.8%	6.8%	6.9%	6.9%	7.0%	7.0%
Mountain	12.2%	12.4%	12.6%	12.7%	12.8%	13.0%	13.0%	12.9%	13.0%
Pacific	27.5%	27.0%	26.6%	26.2%	25.8%	24.9%	25.5%	26.2%	28.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	20.4%	19.9%	19.5%	19.1%	18.8%	18.1%	18.8%	19.5%	21.4%
02) FL	6.5%	6.5%	6.6%	6.7%	6.7%	6.8%	6.6%	6.0%	5.5%

SF CRAM
 Confidential and Proprietary - Confidential Treatment
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 December 2009 Profile

**Single Family Conventional Book Characteristics
Countrywide**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) TX	5.1%	5.1%	5.1%	5.2%	5.2%	5.2%	5.2%	5.3%	5.3%
04) IL	4.0%	4.0%	4.0%	4.0%	4.0%	3.9%	3.8%	3.7%	3.5%
05) NJ	4.0%	4.0%	4.0%	4.0%	4.0%	3.9%	3.8%	3.6%	3.2%
06) NY	3.8%	3.7%	3.7%	3.6%	3.6%	3.5%	3.4%	3.4%	3.2%
07) WA	3.7%	3.7%	3.7%	3.7%	3.7%	3.6%	3.4%	3.4%	3.4%
08) AZ	3.4%	3.5%	3.6%	3.6%	3.6%	3.7%	3.7%	3.5%	3.4%
09) CO	3.3%	3.3%	3.3%	3.3%	3.3%	3.4%	3.6%	3.8%	4.1%
10) VA	2.9%	3.0%	2.9%	2.9%	2.9%	2.8%	2.6%	2.4%	2.3%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	99.5%	99.5%	99.4%	99.4%	99.4%	99.5%	99.4%	99.5%	99.4%
02) CITIGROUP INC	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%	0.0%
03) WELLS FARGO & COMPANY	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%
04) GUARANTY FINANCIAL GROUP INC	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
05) CREDIT SUISSE GROUP AG	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
06) GOLDMAN SACHS GROUP INC (THE)	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%
07) DEUTSCHE BANK AG	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
08) LEHMAN BROTHERS HOLDINGS INC	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
09) JPMORGAN CHASE & CO	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10) NEW CENTURY FINANCIAL CORPORATION	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
No Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Primary MI Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pool Policy and Primary MI	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	79.7%								
Credit Enhancement	20.3%								
- Primary MI Only	14.9%								
- Pool Policy Only	4.8%								
- Pool Policy and Primary MI	0.6%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Countrywide**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.0%								
- Shared Arrangement	0.0%								
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	93.2%								
Interest Only with Credit Enhancement	39.3%								
Alt-A with Credit Enhancement	45.8%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-7.74	-7.85	-7.88	-8.12	-8.32	-9.15	-5.92	-4.09	-3.39
Wtd Avg Economic Model Fee	32.65	32.59	32.43	32.47	32.64	32.99	29.21	26.44	25.02
Wtd Avg Charged Fee	24.91	24.74	24.56	24.35	24.32	23.84	23.30	22.35	21.62
Appraisal Waivers									
Appraisal Waiver	4.2%	4.4%	4.5%	4.8%	4.9%	4.8%	5.1%	5.7%	6.2%
Serious Delinquent Loans									
SDQ Rate All Loans	8.50%	7.69%	6.36%	4.85%	3.69%	1.30%	0.83%	0.95%	0.69%
- SDQ Rate for Loans with CE	19.72%								
- SDQ Rate for Loans without CE	5.77%								
SDQ Rate Excl. Katrina Loans	8.51%	7.70%	6.37%	4.86%	3.68%	1.29%	0.79%	0.77%	0.69%
SDQ Rate for Katrina Loans	6.30%	5.77%	4.95%	4.23%	4.03%	2.88%	4.63%	14.60%	0.94%
Serious Delinquent Loans									
SDQ Loan Count	312,740	285,639	235,871	181,642	139,166	48,522	27,325	29,128	20,482
SDQ Count for Loans with CE	141,922								
SDQ Count for Loans without CE	170,818								
SDQ Volume (\$M)									
SDQ Volume	\$62,589.4	\$56,815.4	\$47,222.2	\$36,285.5	\$26,922.9	\$7,977.4	\$3,425.2	\$3,311.0	\$2,320.5
SDQ Volume for Loans with CE	\$28,503.2								
SDQ Volume for Loans without CE	\$34,086.2								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics California

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
		2,272,592	2,252,934	2,203,963	2,160,561	2,150,793	2,016,660	1,939,931	1,962,423	2,107,475
		\$484.7	\$475.1	\$457.0	\$441.8	\$436.4	\$384.0	\$350.0	\$338.7	\$352.6
# Loans										
Book Volume (\$B)										
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		39.8%	40.1%	40.2%	40.3%	41.0%	43.9%	46.5%	47.0%	43.8%
OLTV 60.01% - 70.00%		19.2%	19.4%	19.6%	19.8%	19.9%	20.2%	20.9%	20.9%	20.4%
OLTV 70.01% - 75.00%		10.4%	10.1%	9.9%	9.6%	9.4%	9.0%	9.2%	9.6%	10.6%
OLTV 75.01% - 80.00%		23.3%	23.2%	23.3%	23.2%	22.8%	22.3%	20.3%	18.9%	20.0%
OLTV 80.01% - 90.00%		4.4%	4.3%	4.1%	4.1%	4.0%	2.4%	2.0%	2.4%	3.2%
OLTV 90.01% - 95.00%		1.7%	1.6%	1.6%	1.6%	1.6%	1.1%	0.7%	0.9%	1.3%
OLTV 95.01% - 97.00%		0.2%	0.2%	0.1%	0.1%	0.2%	0.1%	0.1%	0.2%	0.3%
OLTV 97.01% - 100.00%		1.0%	1.0%	1.1%	1.1%	1.2%	1.0%	0.2%	0.2%	0.4%
OLTV > 100.00%		0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		63.4%	63.3%	63.2%	63.1%	62.9%	61.4%	60.0%	59.9%	61.3%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		36.1%	36.5%	36.6%	36.7%	37.3%	40.1%	42.4%	42.4%	39.0%
Comb LTV 60.01% - 70.00%		18.8%	19.0%	19.2%	19.3%	19.3%	19.7%	20.5%	20.4%	19.6%
Comb LTV 70.01% - 75.00%		10.2%	10.0%	9.7%	9.3%	9.0%	8.6%	9.0%	9.4%	10.2%
Comb LTV 75.01% - 80.00%		19.4%	19.1%	18.9%	18.5%	18.0%	16.5%	16.5%	16.8%	18.4%
Comb LTV 80.01% - 90.00%		8.0%	8.0%	8.0%	8.1%	8.0%	6.4%	4.7%	4.1%	4.2%
Comb LTV 90.01% - 95.00%		3.0%	3.0%	3.0%	3.1%	3.2%	2.7%	1.6%	1.4%	1.6%
Comb LTV 95.01% - 97.00%		0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.3%
Comb LTV 97.01% - 100.00%		2.3%	2.4%	2.6%	2.7%	2.8%	3.2%	1.5%	0.6%	0.5%
Comb LTV > 100.00%		0.3%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
Comb LTV Missing		1.5%	1.6%	1.8%	2.0%	2.1%	2.8%	3.8%	4.8%	6.2%
Wtd Avg Comb LTV		65.5%	65.3%	65.3%	65.2%	65.0%	63.6%	61.8%	61.2%	62.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		36.2%	36.5%	36.7%	36.8%	37.3%	40.1%	42.4%	42.5%	39.1%
Comb LTV 60.01% - 70.00%		18.8%	19.0%	19.2%	19.4%	19.4%	19.7%	20.5%	20.4%	19.6%
Comb LTV 70.01% - 75.00%		10.2%	10.0%	9.7%	9.3%	9.0%	8.6%	9.0%	9.5%	10.2%
Comb LTV 75.01% - 80.00%		19.5%	19.1%	18.9%	18.5%	18.1%	16.5%	16.5%	16.8%	18.5%
Comb LTV 80.01% - 90.00%		8.0%	8.0%	8.0%	8.1%	8.0%	6.4%	4.8%	4.1%	4.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
California**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	3.0%	3.0%	3.0%	3.1%	3.2%	2.7%	1.6%	1.4%	1.7%
Comb LTV 95.01% - 97.00%	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.3%
Comb LTV 97.01% - 100.00%	2.3%	2.4%	2.6%	2.7%	2.8%	3.2%	1.5%	0.6%	0.5%
Comb LTV > 100.00%	0.3%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
Comb LTV Missing	1.4%	1.5%	1.7%	1.8%	1.9%	2.6%	3.5%	4.4%	5.7%
Wtd Avg Comb LTV	65.5%	65.3%	65.3%	65.2%	65.0%	63.6%	61.8%	61.3%	62.5%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	36.5%	36.9%	36.6%	37.6%	42.5%	62.2%	77.7%	86.3%	84.7%
MTMLTV 60.01% - 70.00%	10.6%	10.2%	10.0%	9.9%	9.4%	9.8%	9.4%	8.0%	9.7%
MTMLTV 70.01% - 75.00%	5.7%	5.4%	5.1%	4.9%	4.6%	4.7%	4.0%	2.5%	2.3%
MTMLTV 75.01% - 80.00%	6.9%	6.3%	5.8%	5.4%	5.1%	5.1%	4.4%	2.3%	2.2%
MTMLTV 80.01% - 90.00%	10.2%	10.0%	9.8%	9.8%	9.2%	10.0%	3.9%	0.5%	0.6%
MTMLTV 90.01% - 95.00%	3.7%	3.9%	4.1%	4.4%	4.0%	3.3%	0.2%	0.1%	0.1%
MTMLTV 95.01% - 97.00%	1.3%	1.4%	1.5%	1.7%	1.5%	0.9%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	1.9%	2.0%	2.2%	2.4%	2.2%	1.2%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	22.7%	23.5%	24.5%	23.5%	21.1%	2.4%	0.1%	0.0%	0.0%
MTMLTV Missing	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.3%	0.3%	0.4%
Wtd Avg MTMLTV	76.7%	76.9%	77.1%	75.1%	71.4%	52.8%	43.4%	39.8%	43.5%
Wtd Avg MTM Combined LTV	79.4%	79.6%	79.9%	77.8%	74.1%	55.0%	44.9%	40.9%	44.6%
Credit Score (Sums to 100%)									
FICO < 550	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.4%	0.4%
FICO 550-579	0.3%	0.3%	0.4%	0.4%	0.4%	0.5%	0.6%	0.6%	0.6%
FICO 580-619	1.7%	1.8%	1.9%	2.0%	2.1%	2.3%	2.6%	2.6%	2.8%
FICO 620-659	5.9%	6.1%	6.5%	6.8%	7.0%	7.8%	8.0%	8.2%	8.9%
FICO 660-699	13.7%	14.2%	14.8%	15.5%	15.9%	16.9%	16.7%	16.6%	17.1%
FICO 700-739	22.0%	22.4%	22.9%	23.5%	23.8%	24.1%	23.6%	23.4%	23.4%
FICO >= 740	55.5%	54.2%	52.5%	50.7%	49.7%	46.9%	46.5%	46.2%	44.2%
FICO Missing	0.6%	0.6%	0.7%	0.7%	0.8%	1.1%	1.5%	2.0%	2.5%
Wtd Avg FICO	739	737	735	733	732	728	727	727	724
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	72.5%	71.9%	70.4%	68.9%	67.6%	62.9%	60.9%	60.2%	60.4%
Intermediate-term, fixed-rate	10.9%	11.1%	11.6%	11.9%	12.2%	14.4%	17.5%	20.3%	22.3%

SP CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
California**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	4.4%	4.2%	4.3%	4.5%	4.9%	5.7%	6.4%	7.7%	9.0%
Interest Only adjustable-rate	7.2%	7.5%	7.9%	8.4%	8.8%	9.1%	7.0%	5.1%	2.9%
Negative Amortization	1.6%	1.8%	2.0%	2.2%	2.3%	3.5%	6.4%	6.4%	5.3%
Interest Only fixed-rate	3.4%	3.6%	3.8%	4.1%	4.2%	4.5%	1.8%	0.2%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	88.7%	88.6%	88.5%	88.3%	88.3%	88.3%	88.6%	89.0%	89.4%
Second/Vacation Home	3.1%	3.1%	3.1%	3.1%	3.1%	3.0%	2.8%	2.6%	2.3%
Investor Property	8.2%	8.3%	8.4%	8.6%	8.7%	8.7%	8.6%	8.4%	8.2%
10-K Unit Type (Sums to 100%)									
1 Unit	95.5%	95.5%	95.3%	95.2%	95.2%	94.9%	95.0%	94.9%	94.8%
2-4 Units	4.5%	4.5%	4.7%	4.8%	4.8%	5.1%	5.0%	5.1%	5.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	11.9%	11.9%	11.9%	12.0%	12.0%	11.6%	11.0%	10.7%	10.3%
Single Family Homes	88.1%	88.1%	88.1%	88.0%	88.0%	88.4%	89.0%	89.3%	89.7%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.3%	0.3%
Condo/Coop	11.9%	11.9%	11.9%	12.0%	12.0%	11.6%	11.0%	10.7%	10.3%
1 Unit	83.3%	83.3%	83.1%	82.9%	82.9%	82.9%	83.6%	84.0%	84.2%
2-4 Units	4.5%	4.5%	4.6%	4.8%	4.8%	5.1%	5.0%	5.1%	5.2%
Condo									
Condo	11.8%	11.8%	11.8%	11.9%	11.9%	11.6%	11.0%	10.6%	10.3%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	26.3%	26.2%	26.5%	27.3%	27.5%	23.9%	21.3%	20.0%	20.2%
Cash-Out Refinance	38.9%	40.1%	41.2%	42.0%	42.5%	45.5%	46.4%	44.8%	41.0%
Other Refinance	34.8%	33.7%	32.3%	30.7%	30.0%	30.6%	32.3%	35.2%	38.8%
Origination Type (Sums to 100%)									
TPO Broker	25.2%	25.7%	26.3%	27.1%	27.5%	26.0%	26.2%	26.1%	26.8%
TPO Correspondent	29.9%	29.9%	30.3%	30.6%	30.7%	31.4%	29.4%	27.9%	26.8%
Undesignated	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.7%	0.9%	1.3%
Retail	44.7%	44.1%	43.1%	42.0%	41.5%	42.1%	43.6%	45.1%	45.2%
Origination Year (Sums to 100%)									
< 2002	2.4%	2.6%	2.8%	3.1%	3.3%	4.5%	5.9%	7.8%	10.6%
2002	3.4%	3.7%	4.1%	4.6%	5.0%	6.4%	8.4%	10.6%	14.4%
2003	15.8%	16.8%	18.3%	20.0%	21.3%	26.4%	32.7%	39.7%	50.4%
2004	8.2%	8.7%	9.4%	10.2%	10.8%	13.7%	17.4%	22.1%	24.6%

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
California**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	9.3%	9.9%	10.6%	11.5%	12.1%	15.2%	19.5%	19.8%	0.0%
2006	8.8%	9.4%	10.2%	11.1%	11.7%	15.1%	16.1%	0.0%	0.0%
2007	13.2%	14.1%	15.3%	16.5%	17.5%	18.7%	0.0%	0.0%	0.0%
2008	13.0%	14.4%	16.1%	18.2%	18.4%	0.0%	0.0%	0.0%	0.0%
2009	26.0%	20.5%	13.2%	4.8%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$213,288	\$210,892	\$207,346	\$204,468	\$202,923	\$190,437	\$180,417	\$172,586	\$167,314
Origination Amount and Rate									
AVG Origination Loan Amount	\$235,174	\$232,271	\$228,633	\$225,766	\$223,921	\$209,965	\$197,909	\$187,291	\$178,968
Loan Original Note Rate	5.64%	5.69%	5.76%	5.86%	5.91%	5.89%	5.74%	5.61%	5.68%
Seasoning (Sums to 100%)									
Seasoned	3.8%	3.8%	4.0%	3.9%	4.2%	4.0%	2.5%	2.5%	2.5%
Non-Seasoned	96.2%	96.2%	96.0%	96.1%	95.8%	96.0%	97.5%	97.5%	97.5%
ACI									
ACI Probability	0.23%	0.23%	0.24%	0.25%	0.26%	0.27%	0.23%	0.21%	0.24%
Wtd Avg ACI Score	728	727	725	723	722	720	725	728	727
Credit Premium									
Wtd Avg Credit Premium	-0.10	-0.10	-0.11	-0.11	-0.07	-0.06	-0.03	-0.06	-0.08
Credit Premium > 1.5	0.4%	0.5%	0.5%	0.6%	0.6%	0.8%	1.9%	0.7%	0.7%
Prepay Premium									
Prepay Premium	3.1%	3.3%	3.6%	4.0%	4.2%	5.7%	7.4%	6.5%	5.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.0%	9.1%	9.0%	8.7%	8.7%	9.6%	10.9%	12.0%	12.8%
DTI Ratio > 20 and <= 30	19.0%	18.9%	18.6%	18.2%	18.0%	18.8%	20.0%	21.2%	22.1%
DTI Ratio > 30 and <= 40	27.5%	27.5%	27.4%	27.3%	27.1%	26.9%	26.5%	26.1%	25.9%
DTI Ratio > 40 and <= 45	14.6%	14.6%	14.6%	14.7%	14.6%	13.6%	12.2%	11.3%	10.8%
DTI Ratio > 45 and <= 50	10.5%	10.5%	10.6%	10.6%	10.5%	9.9%	8.6%	7.9%	7.6%
DTI Ratio > 50	14.4%	14.2%	14.3%	14.4%	14.5%	13.1%	11.9%	11.7%	11.6%
DTI Ratio Missing	5.0%	5.2%	5.6%	6.1%	6.6%	8.1%	9.9%	9.9%	9.2%
Wtd Avg DTI Ratio	37.3%	37.2%	37.3%	37.5%	37.6%	36.8%	35.9%	35.2%	34.9%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.0%	9.1%	9.0%	8.8%	8.8%	9.7%	11.0%	12.1%	12.9%
DTI Ratio > 20 and <= 30	19.1%	19.0%	18.7%	18.3%	18.1%	19.0%	20.2%	21.5%	22.3%

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December 2009 Profile

**Single Family Conventional Book Characteristics
California**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	27.7%	27.6%	27.6%	27.5%	27.3%	27.2%	26.7%	26.4%	26.2%
DTI Ratio > 40 and <= 45	14.7%	14.6%	14.6%	14.7%	14.7%	13.7%	12.3%	11.4%	10.9%
DTI Ratio > 45 and <= 50	10.6%	10.6%	10.6%	10.6%	10.6%	10.0%	8.7%	8.0%	7.7%
DTI Ratio > 50	14.5%	14.4%	14.4%	14.6%	14.7%	13.3%	12.1%	11.9%	11.9%
DTI Ratio Missing	4.5%	4.7%	5.0%	5.5%	5.9%	7.2%	9.0%	8.9%	8.1%
Wtd Avg DTI Ratio	37.3%	37.2%	37.3%	37.5%	37.6%	36.8%	35.9%	35.3%	34.9%
Origination Term (Sums to 100%)									
<= 15 Years	10.9%	11.2%	11.6%	11.9%	12.2%	14.4%	17.5%	20.3%	22.4%
> 15 Years and <= 25 Years	2.4%	2.4%	2.5%	2.5%	2.6%	2.9%	3.2%	3.4%	3.4%
> 25 Years and <= 30 Years	85.8%	85.5%	84.9%	84.5%	84.1%	81.8%	78.9%	75.9%	73.8%
> 30 Years	0.9%	0.9%	1.0%	1.1%	1.1%	1.0%	0.5%	0.4%	0.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	75.9%	75.4%	74.2%	72.9%	71.8%	67.3%	62.7%	60.5%	60.5%
Intermediate-Term Fixed Rate (excl Balloon)	10.8%	11.1%	11.5%	11.7%	12.1%	14.2%	17.2%	19.9%	21.8%
Adjustable Rate	13.2%	13.4%	14.1%	15.2%	16.0%	18.3%	19.8%	19.3%	17.2%
Balloon	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%
Various Product Types									
Second	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.9%	0.9%	1.0%	1.1%	1.1%	1.0%	0.5%	0.4%	0.4%
Hybrid Arm	10.7%	10.8%	11.5%	12.3%	13.0%	14.0%	12.4%	11.0%	10.1%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.7%	0.7%	0.8%	0.8%	1.1%	1.6%	2.2%	2.3%
- 5/1 Hybrid Arm	7.3%	7.4%	7.7%	8.2%	8.7%	9.5%	8.2%	6.8%	6.1%
- 7/1 Hybrid Arm	1.6%	1.7%	1.9%	2.0%	2.1%	2.1%	1.7%	1.5%	1.4%
- 10/1 Hybrid Arm	1.1%	1.1%	1.2%	1.2%	1.3%	1.3%	0.9%	0.6%	0.3%
NegAm ARM	1.6%	1.8%	2.0%	2.2%	2.3%	3.5%	6.4%	6.4%	5.3%
Interest Only	10.6%	11.0%	11.8%	12.5%	13.0%	13.6%	8.9%	5.3%	3.0%
- Interest Only ARM	7.2%	7.5%	7.9%	8.4%	8.8%	9.1%	7.0%	5.1%	2.9%
- Interest Only FRM	3.4%	3.6%	3.8%	4.1%	4.2%	4.5%	1.8%	0.2%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
California**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	11.3%	12.0%	12.9%	13.9%	14.5%	17.6%	15.3%	12.3%	10.6%
- Alt-A Low/No Doc	8.7%	9.3%	10.0%	10.7%	11.2%	13.5%	11.4%	9.3%	8.1%
- Alt-A No Disclosure	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.2%	0.0%	0.0%
- Alt-A NINA	2.0%	2.1%	2.3%	2.5%	2.6%	3.3%	3.5%	3.5%	3.0%
- Alt-A SISA	0.7%	0.7%	0.8%	0.8%	0.9%	0.9%	0.4%	0.0%	0.0%
- Alt-A No Ratio	0.7%	0.8%	0.8%	0.9%	0.9%	1.1%	0.8%	0.7%	0.6%
- Alt-A Stated Income	5.0%	5.3%	5.7%	6.1%	6.4%	7.6%	6.4%	5.1%	4.4%
Alt-A Full Doc (by SFC)	1.5%	1.5%	1.7%	1.8%	1.9%	2.2%	1.9%	1.2%	0.9%
Alt-A Deals (no SFC)	1.1%	1.2%	1.3%	1.4%	1.5%	1.9%	2.1%	1.8%	1.6%
My Community Mortgage	0.4%	0.4%	0.5%	0.5%	0.5%	0.4%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	19.4%	20.8%	22.6%	24.3%	25.2%	26.9%	21.8%	18.5%	16.3%
- Select Lender Programs Non-Full Doc	10.7%	11.5%	12.6%	13.6%	14.0%	13.5%	10.6%	9.3%	8.4%
- Other Low/No Doc	8.7%	9.3%	10.0%	10.7%	11.2%	13.4%	11.3%	9.2%	7.9%
Subprime Deals									
Subprime	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.1%	0.3%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.3%
- Post 12/2005	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	84.4%	83.6%	82.5%	81.7%	80.7%	77.9%	79.7%	81.6%	81.0%
Investor Channel	13.6%	14.2%	15.1%	15.8%	16.5%	18.7%	16.3%	13.6%	12.7%
eChannel	0.7%	0.8%	0.8%	0.9%	1.0%	1.0%	1.1%	1.0%	1.1%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%
Unknown/Pre-2000	1.1%	1.2%	1.3%	1.4%	1.5%	2.1%	2.8%	3.8%	5.1%
Subordinate Financing - RDW									
Subordinate Financing - RDW	11.7%	11.6%	11.4%	11.3%	11.3%	10.9%	7.4%	4.7%	3.0%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	2.4%	2.5%	2.6%	2.7%	2.8%	2.9%	2.2%	1.8%	1.7%
- 80/15/05	1.1%	1.1%	1.2%	1.2%	1.3%	1.4%	0.9%	0.7%	0.7%
- 80/20/00	0.4%	0.4%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
California**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	7.5%	7.3%	7.0%	6.8%	6.7%	6.1%	4.0%	2.0%	0.4%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	15.8%	15.9%	16.0%	16.3%	16.6%	17.2%	14.9%	13.4%	13.3%
- 75/20/05	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	3.1%	3.2%	3.4%	3.5%	3.6%	3.9%	3.2%	2.6%	2.7%
- 80/15/05	1.3%	1.4%	1.4%	1.5%	1.6%	1.8%	1.2%	1.0%	1.1%
- 80/20/00	1.6%	1.7%	1.7%	1.8%	1.9%	2.3%	1.5%	0.8%	0.6%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	9.4%	9.3%	9.1%	9.0%	9.1%	8.8%	8.7%	8.7%	8.5%
EA/TPR									
EA/TPR	0.6%	0.6%	0.6%	0.7%	0.7%	0.6%	0.5%	0.6%	0.7%
- EA I	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.3%	0.4%
- EA/TPR II	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
- EA/TPR III	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
10-X Property Region (Sums to 100%)									
Midwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Northeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Census Region (Sums to 100%)									
New England	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Middle Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
South Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Mountain	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pacific	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
01) CA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
California**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	35.0%	35.2%	34.9%	35.2%	35.4%	36.0%	35.1%	34.6%	33.9%
02) WELLS FARGO & COMPANY	12.2%	11.3%	10.0%	8.9%	8.3%	6.6%	7.7%	6.9%	5.7%
03) JPMORGAN CHASE & CO	11.3%	11.7%	12.4%	13.2%	13.6%	15.1%	16.7%	18.3%	20.5%
04) CITIGROUP INC	9.7%	10.0%	10.3%	10.4%	10.5%	9.6%	8.3%	8.0%	7.3%
05) GMAC INC	4.4%	4.4%	4.5%	4.7%	4.9%	5.2%	5.5%	5.2%	4.5%
06) FLAGSTAR BANCORP INC	2.9%	2.9%	2.9%	2.8%	2.7%	2.6%	2.7%	3.0%	3.2%
07) INDYMAC FEDERAL BANK FSB	2.8%	3.0%	3.2%	3.3%	3.5%	2.9%	1.6%	1.3%	1.4%
08) SUNTRUST BANKS INC	2.5%	2.5%	2.5%	2.5%	2.5%	2.2%	1.6%	1.2%	0.9%
09) AMTRUST FINANCIAL CORPORATION	2.0%	2.0%	2.1%	2.0%	1.9%	1.4%	1.4%	1.3%	1.0%
10) PHH CORPORATION	1.6%	1.6%	1.5%	1.4%	1.5%	1.6%	1.6%	1.6%	1.6%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	34.6%	34.8%	34.6%	34.8%	34.9%	36.5%	35.6%	34.7%	33.9%
02) JPMORGAN CHASE & CO	14.8%	15.3%	16.2%	17.2%	17.7%	18.7%	20.2%	21.9%	25.0%
03) WELLS FARGO & COMPANY	14.0%	13.2%	12.0%	11.1%	10.7%	9.2%	10.7%	10.0%	8.2%
04) CITIGROUP INC	10.9%	11.3%	11.7%	11.9%	12.1%	11.6%	11.0%	10.7%	9.8%
05) GMAC INC	5.3%	5.2%	5.2%	5.4%	5.5%	5.8%	6.4%	6.4%	6.2%
06) IMB MANAGEMENT HOLDINGS GP LLC	2.8%	3.0%	3.1%	3.3%	3.3%	2.6%	1.2%	0.8%	0.5%
07) SUNTRUST BANKS INC	2.0%	1.9%	1.9%	1.8%	1.7%	1.2%	0.9%	0.8%	0.8%
08) FLAGSTAR BANCORP INC	1.3%	1.2%	1.1%	0.9%	0.7%	0.3%	0.1%	0.2%	0.3%
09) LEHMAN BROTHERS HOLDINGS INC	1.2%	1.3%	1.4%	1.5%	1.6%	2.0%	2.1%	2.1%	1.4%
10) PHH CORPORATION	1.2%	1.2%	1.1%	1.0%	1.0%	0.9%	0.9%	1.0%	1.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	90.7%								
Credit Enhancement	9.3%								
- Primary MI Only	5.5%								
- Pool Policy Only	2.7%								
- Pool Policy and Primary MI	0.1%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
California**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.8%								
- Shared Arrangement	0.2%								
- Government	0.0%								
- Secondary Market (SMC)	0.1%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	70.5%								
Interest Only with Credit Enhancement	24.1%								
Alt-A with Credit Enhancement	25.9%								
Economic Fees and Gap									
Wtd Avg Economic Gap	0.93	0.51	0.13	-0.33	-0.49	-1.49	0.68	1.87	1.72
Wtd Avg Economic Model Fee	23.39	23.61	23.81	24.02	24.13	23.84	19.53	17.87	18.27
Wtd Avg Charged Fee	24.32	24.11	23.94	23.69	23.64	22.36	20.21	19.74	20.00
Appraisal Waivers									
Appraisal Waiver	1.0%	1.0%	1.0%	1.1%	1.2%	1.5%	1.4%	1.3%	1.2%
Serious Delinquent Loans									
SDQ Rate All Loans	5.73%	5.06%	4.23%	3.33%	2.30%	0.50%	0.15%	0.11%	0.14%
- SDQ Rate for Loans with CE	20.34%								
- SDQ Rate for Loans without CE	4.45%								
SDQ Rate Excl. Katrina Loans	5.73%	5.06%	4.23%	3.33%	2.30%	0.50%	0.15%	0.11%	0.14%
SDQ Rate for Katrina Loans									
Serious Delinquent Loans									
SDQ Loan Count	129,845	113,590	93,062	71,686	49,305	9,979	2,834	2,233	2,982
SDQ Count for Loans with CE	37,173								
SDQ Count for Loans without CE	92,672								
SDQ Volume (\$M)									
SDQ Volume	\$36,289.4	\$31,850.5	\$26,243.4	\$20,340.4	\$13,956.3	\$2,590.5	\$547.9	\$345.3	\$433.3
SDQ Volume for Loans with CE	\$11,092.6								
SDQ Volume for Loans without CE	\$25,196.8								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics Florida

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		1,352,966	1,363,665	1,364,850	1,366,887	1,373,253	1,326,762	1,199,270	1,122,484	1,105,246
Book Volume (\$B)		\$195.4	\$197.7	\$198.1	\$198.8	\$200.0	\$189.2	\$158.1	\$134.6	\$122.1
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		19.6%	19.7%	19.6%	19.5%	19.6%	19.8%	20.8%	20.8%	20.0%
OLTV 60.01% - 70.00%		15.9%	15.8%	15.8%	15.7%	15.7%	15.7%	16.2%	15.9%	15.2%
OLTV 70.01% - 75.00%		9.9%	9.9%	9.8%	9.7%	9.6%	9.6%	9.7%	10.0%	10.5%
OLTV 75.01% - 80.00%		34.4%	34.4%	34.5%	34.5%	34.4%	34.8%	34.8%	33.0%	30.8%
OLTV 80.01% - 90.00%		9.7%	9.7%	9.8%	9.9%	9.8%	9.2%	9.2%	10.1%	11.4%
OLTV 90.01% - 95.00%		5.2%	5.2%	5.3%	5.3%	5.4%	5.2%	5.1%	6.0%	7.5%
OLTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.9%	1.3%
OLTV 97.01% - 100.00%		4.3%	4.4%	4.5%	4.6%	4.6%	4.8%	3.3%	3.1%	3.1%
OLTV > 100.00%		0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.2%	73.2%	73.3%	73.3%	73.3%	73.2%	72.5%	72.7%	73.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		17.6%	17.7%	17.5%	17.5%	17.6%	17.7%	18.5%	18.0%	16.9%
Comb LTV 60.01% - 70.00%		15.0%	15.0%	14.9%	14.8%	14.8%	14.7%	15.0%	14.6%	13.5%
Comb LTV 70.01% - 75.00%		9.3%	9.2%	9.1%	9.0%	8.9%	8.8%	8.9%	9.2%	9.3%
Comb LTV 75.01% - 80.00%		27.5%	27.3%	27.2%	27.1%	26.9%	26.4%	27.2%	27.6%	26.9%
Comb LTV 80.01% - 90.00%		13.8%	13.8%	13.9%	14.0%	14.0%	13.4%	12.8%	12.4%	12.1%
Comb LTV 90.01% - 95.00%		7.1%	7.2%	7.3%	7.4%	7.4%	7.5%	6.7%	6.9%	7.5%
Comb LTV 95.01% - 97.00%		0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.9%	1.2%
Comb LTV 97.01% - 100.00%		6.4%	6.5%	6.7%	6.8%	6.9%	7.3%	5.1%	3.7%	3.3%
Comb LTV > 100.00%		0.5%	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%
Comb LTV Missing		2.3%	2.4%	2.5%	2.6%	2.7%	3.3%	4.8%	6.6%	9.1%
Wtd Avg Comb LTV		75.1%	75.1%	75.2%	75.2%	75.2%	75.2%	74.2%	74.0%	74.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		17.7%	17.7%	17.6%	17.5%	17.6%	17.7%	18.5%	18.1%	17.1%
Comb LTV 60.01% - 70.00%		15.0%	15.0%	14.9%	14.9%	14.8%	14.7%	15.1%	14.7%	13.7%
Comb LTV 70.01% - 75.00%		9.3%	9.3%	9.2%	9.1%	9.0%	8.8%	9.0%	9.3%	9.5%
Comb LTV 75.01% - 80.00%		27.5%	27.4%	27.3%	27.1%	26.9%	26.5%	27.4%	27.8%	27.2%
Comb LTV 80.01% - 90.00%		13.8%	13.9%	14.0%	14.0%	14.1%	13.5%	12.8%	12.5%	12.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Florida**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	7.2%	7.2%	7.3%	7.4%	7.5%	7.5%	6.8%	7.0%	7.6%
Comb LTV 95.01% - 97.00%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.9%	1.2%
Comb LTV 97.01% - 100.00%	6.4%	6.5%	6.7%	6.8%	6.9%	7.3%	5.1%	3.7%	3.3%
Comb LTV > 100.00%	0.5%	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%
Comb LTV Missing	2.1%	2.1%	2.2%	2.3%	2.4%	3.0%	4.3%	5.9%	7.8%
Wtd Avg Comb LTV	75.1%	75.1%	75.2%	75.2%	75.2%	75.2%	74.2%	74.0%	74.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	18.1%	18.6%	18.3%	19.6%	23.7%	42.5%	61.0%	72.5%	59.4%
MTMLTV 60.01% - 70.00%	8.1%	8.2%	8.0%	8.4%	9.0%	11.5%	13.2%	12.8%	20.3%
MTMLTV 70.01% - 75.00%	4.5%	4.4%	4.3%	4.4%	4.5%	6.4%	6.5%	5.3%	7.2%
MTMLTV 75.01% - 80.00%	5.1%	5.0%	4.8%	4.7%	4.9%	7.8%	8.2%	5.2%	6.5%
MTMLTV 80.01% - 90.00%	9.6%	9.7%	9.4%	9.7%	10.6%	16.4%	7.5%	2.9%	4.5%
MTMLTV 90.01% - 95.00%	4.5%	4.6%	4.7%	4.9%	5.4%	5.1%	1.6%	0.7%	1.1%
MTMLTV 95.01% - 97.00%	1.7%	1.8%	1.8%	2.0%	2.2%	1.5%	0.5%	0.1%	0.2%
MTMLTV 97.01% - 100.00%	2.5%	2.6%	2.7%	2.9%	3.3%	2.3%	0.7%	0.2%	0.4%
MTMLTV > 100.00%	45.7%	44.9%	45.7%	43.2%	36.1%	6.3%	0.6%	0.0%	0.1%
MTMLTV Missing	0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%	0.3%	0.4%
Wtd Avg MTMLTV	100.0%	98.6%	98.3%	94.7%	87.1%	64.8%	53.3%	48.6%	55.1%
Wtd Avg MTM Combined LTV	102.9%	101.5%	101.2%	97.5%	89.7%	66.8%	54.8%	49.6%	56.0%
Credit Score (Sums to 100%)									
FICO < 550	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%
FICO 550-579	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.8%	0.9%	1.1%
FICO 580-619	3.7%	3.7%	3.8%	3.9%	3.9%	4.0%	3.7%	3.8%	4.3%
FICO 620-659	10.4%	10.4%	10.6%	10.7%	10.8%	11.2%	10.9%	11.1%	12.0%
FICO 660-699	19.1%	19.2%	19.5%	19.7%	19.8%	20.1%	19.7%	19.4%	19.6%
FICO 700-739	23.3%	23.4%	23.6%	23.7%	23.8%	23.8%	23.8%	23.6%	23.3%
FICO >= 740	41.5%	41.2%	40.5%	40.0%	39.7%	38.7%	39.5%	39.2%	36.8%
FICO Missing	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	1.0%	1.4%	2.1%
Wtd Avg FICO	720	720	719	718	718	716	717	717	713
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	73.5%	73.4%	73.0%	72.6%	72.1%	69.4%	67.6%	66.8%	66.5%
Intermediate-term, fixed-rate	9.7%	9.8%	9.9%	9.9%	10.0%	10.9%	14.0%	17.8%	21.4%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Florida**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.0%	4.8%	4.8%	4.9%	4.9%	5.8%	7.1%	8.4%	8.6%
Interest Only adjustable-rate	6.3%	6.4%	6.6%	6.8%	6.9%	7.5%	6.9%	5.2%	2.6%
Negative Amortization	1.0%	1.1%	1.1%	1.1%	1.2%	1.4%	1.6%	1.4%	0.9%
Interest Only fixed-rate	4.5%	4.6%	4.7%	4.8%	4.8%	5.1%	2.7%	0.5%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	82.0%	81.9%	81.9%	81.8%	81.7%	81.9%	82.2%	83.7%	85.9%
Second/Vacation Home	11.9%	11.9%	11.8%	11.8%	11.9%	11.7%	11.7%	10.9%	9.6%
Investor Property	6.2%	6.2%	6.3%	6.4%	6.4%	6.4%	6.1%	5.4%	4.6%
10-K Unit Type (Sums to 100%)									
1 Unit	98.8%	98.8%	98.7%	98.7%	98.7%	98.7%	98.7%	98.6%	98.5%
2-4 Units	1.2%	1.2%	1.3%	1.3%	1.3%	1.3%	1.3%	1.4%	1.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	15.3%	15.4%	15.5%	15.7%	15.7%	15.5%	14.8%	13.5%	12.3%
Single Family Homes	84.7%	84.6%	84.5%	84.3%	84.3%	84.5%	85.2%	86.5%	87.7%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.6%	0.6%
Condo/Coop	15.3%	15.4%	15.5%	15.6%	15.7%	15.5%	14.8%	13.5%	12.3%
1 Unit	83.0%	82.9%	82.8%	82.7%	82.6%	82.7%	83.4%	84.6%	85.6%
2-4 Units	1.2%	1.2%	1.2%	1.3%	1.3%	1.3%	1.3%	1.4%	1.5%
Condo									
Condo	15.3%	15.4%	15.5%	15.6%	15.7%	15.5%	14.8%	13.5%	12.3%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	48.2%	48.4%	49.0%	49.7%	50.1%	50.5%	50.7%	49.4%	46.8%
Cash-Out Refinance	33.1%	33.2%	33.3%	33.3%	33.1%	32.7%	31.2%	28.5%	26.2%
Other Refinance	18.7%	18.4%	17.7%	17.0%	16.8%	16.8%	18.1%	22.1%	27.0%
Origination Type (Sums to 100%)									
TPO Broker	23.3%	23.5%	23.8%	24.0%	24.1%	23.7%	21.5%	21.1%	22.4%
TPO Correspondent	24.8%	24.8%	25.0%	25.1%	25.2%	25.9%	24.5%	22.5%	20.9%
Undesignated	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.7%	1.1%
Retail	51.7%	51.5%	51.0%	50.7%	50.5%	50.1%	53.6%	55.7%	55.5%
Origination Year (Sums to 100%)									
< 2002	2.7%	2.8%	2.9%	3.1%	3.2%	4.1%	6.1%	9.2%	14.6%
2002	4.0%	4.1%	4.3%	4.5%	4.7%	5.8%	8.3%	11.9%	18.1%
2003	11.6%	11.8%	12.2%	12.5%	12.8%	15.2%	21.0%	29.4%	41.8%
2004	8.2%	8.4%	8.6%	8.9%	9.1%	10.7%	14.8%	21.2%	25.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Florida**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	15.2%	15.4%	15.8%	16.1%	16.4%	18.7%	25.2%	28.2%	0.0%
2006	17.8%	18.1%	18.6%	19.1%	19.5%	22.4%	24.6%	0.0%	0.0%
2007	21.2%	21.6%	22.2%	22.8%	23.2%	23.0%	0.0%	0.0%	0.0%
2008	10.5%	10.7%	11.0%	11.4%	11.0%	0.0%	0.0%	0.0%	0.0%
2009	8.9%	7.1%	4.4%	1.6%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$144,411	\$144,955	\$145,116	\$145,418	\$145,604	\$142,585	\$131,822	\$119,888	\$110,493
Origination Amount and Rate									
AVG Origination Loan Amount	\$159,221	\$159,271	\$158,950	\$158,769	\$158,460	\$153,767	\$142,184	\$129,037	\$118,315
Loan Original Note Rate	6.08%	6.10%	6.13%	6.17%	6.20%	6.20%	6.04%	5.88%	5.99%
Seasoning (Sums to 100%)									
Seasoned	2.4%	2.5%	2.5%	2.3%	2.4%	1.9%	1.7%	1.7%	1.7%
Non-Seasoned	97.6%	97.5%	97.5%	97.7%	97.6%	98.1%	98.3%	98.3%	98.3%
ACI									
ACI Probability	0.53%	0.53%	0.54%	0.55%	0.56%	0.57%	0.47%	0.44%	0.49%
Wtd Avg ACI Score	705	704	703	702	702	701	707	711	710
Credit Premium									
Wtd Avg Credit Premium	-0.01	-0.01	-0.01	0.00	0.02	0.02	0.01	-0.02	-0.05
Credit Premium > 1.5	0.9%	1.0%	1.0%	1.1%	1.1%	1.2%	0.8%	0.6%	0.6%
Prepay Premium									
Prepay Premium	3.8%	3.9%	4.0%	4.2%	4.2%	4.9%	4.4%	3.4%	3.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	8.8%	8.9%	8.8%	8.8%	8.8%	9.3%	10.9%	12.7%	14.4%
DTI Ratio > 20 and <= 30	17.1%	17.0%	16.9%	16.7%	16.7%	17.0%	18.7%	20.3%	21.3%
DTI Ratio > 30 and <= 40	25.3%	25.3%	25.2%	25.1%	25.0%	25.0%	25.4%	25.2%	24.6%
DTI Ratio > 40 and <= 45	13.2%	13.1%	13.1%	13.1%	13.1%	12.8%	12.0%	11.0%	10.2%
DTI Ratio > 45 and <= 50	10.9%	10.9%	10.9%	10.8%	10.8%	10.3%	9.3%	8.4%	7.8%
DTI Ratio > 50	17.5%	17.4%	17.5%	17.6%	17.6%	16.4%	15.1%	14.3%	13.6%
DTI Ratio Missing	7.3%	7.4%	7.6%	7.9%	8.1%	9.1%	8.5%	8.1%	8.0%
Wtd Avg DTI Ratio	38.3%	38.3%	38.3%	38.4%	38.4%	37.9%	36.9%	35.9%	35.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	8.9%	8.9%	8.9%	8.8%	8.9%	9.4%	11.1%	12.8%	14.6%
DTI Ratio > 20 and <= 30	17.3%	17.3%	17.2%	17.0%	17.0%	17.4%	19.2%	20.8%	21.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Florida**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	25.7%	25.7%	25.6%	25.5%	25.5%	25.5%	26.0%	25.8%	25.3%
DTI Ratio > 40 and <= 45	13.4%	13.4%	13.4%	13.4%	13.3%	13.1%	12.3%	11.3%	10.5%
DTI Ratio > 45 and <= 50	11.1%	11.1%	11.1%	11.1%	11.0%	10.5%	9.6%	8.7%	8.1%
DTI Ratio > 50	17.9%	17.9%	17.9%	18.0%	18.0%	17.0%	15.7%	14.8%	14.1%
DTI Ratio Missing	5.7%	5.8%	6.0%	6.2%	6.3%	7.1%	6.3%	5.7%	5.6%
Wtd Avg DTI Ratio	38.3%	38.3%	38.4%	38.4%	38.4%	38.0%	36.9%	36.0%	35.1%
Origination Term (Sums to 100%)									
<= 15 Years	9.7%	9.8%	9.9%	9.9%	10.1%	10.9%	14.1%	17.8%	21.5%
> 15 Years and <= 25 Years	2.3%	2.3%	2.3%	2.3%	2.3%	2.4%	2.7%	3.1%	3.5%
> 25 Years and <= 30 Years	87.2%	87.1%	87.1%	87.1%	86.9%	86.0%	83.0%	78.9%	74.9%
> 30 Years	0.7%	0.8%	0.8%	0.8%	0.8%	0.7%	0.2%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	77.9%	77.9%	77.6%	77.3%	76.9%	74.4%	70.3%	67.2%	66.6%
Intermediate-Term Fixed Rate (excl Balloon)	9.6%	9.7%	9.7%	9.7%	9.9%	10.7%	13.7%	17.3%	20.7%
Adjustable Rate	12.3%	12.3%	12.5%	12.8%	13.0%	14.6%	15.7%	15.0%	12.1%
Balloon	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.6%
Various Product Types									
Second	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.7%	0.8%	0.8%	0.8%	0.8%	0.7%	0.2%	0.1%	0.1%
Hybrid Arm	10.3%	10.5%	10.8%	11.1%	11.4%	12.8%	13.4%	12.2%	9.6%
- 2/28 Hybrid Arm	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.1%	1.1%	1.2%	1.2%	1.2%	1.6%	2.3%	2.6%	2.4%
- 5/1 Hybrid Arm	6.6%	6.7%	6.9%	7.1%	7.3%	8.1%	8.3%	6.9%	5.2%
- 7/1 Hybrid Arm	1.7%	1.8%	1.8%	1.9%	2.0%	2.1%	2.1%	2.0%	1.7%
- 10/1 Hybrid Arm	0.8%	0.8%	0.8%	0.9%	0.9%	0.9%	0.8%	0.6%	0.3%
NegAm ARM	1.0%	1.1%	1.1%	1.1%	1.2%	1.4%	1.6%	1.4%	0.9%
Interest Only	10.8%	11.0%	11.3%	11.5%	11.7%	12.5%	9.7%	5.6%	2.7%
- Interest Only ARM	6.3%	6.4%	6.6%	6.8%	6.9%	7.5%	6.9%	5.2%	2.6%
- Interest Only FRM	4.5%	4.6%	4.7%	4.8%	4.8%	5.1%	2.7%	0.5%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Florida**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	14.7%	15.0%	15.4%	15.7%	16.0%	17.6%	16.0%	12.3%	9.8%
- Alt-A Low/No Doc	11.5%	11.7%	12.0%	12.3%	12.5%	13.7%	12.1%	9.4%	7.7%
- Alt-A No Disclosure	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.2%	0.0%	0.0%
- Alt-A NINA	2.7%	2.8%	2.8%	2.9%	3.0%	3.3%	3.6%	3.4%	2.8%
- Alt-A SISA	0.8%	0.8%	0.9%	0.9%	0.9%	0.9%	0.5%	0.0%	0.0%
- Alt-A No Ratio	1.8%	1.8%	1.9%	1.9%	1.9%	2.2%	1.7%	1.3%	1.1%
- Alt-A Stated Income	5.7%	5.9%	6.0%	6.2%	6.2%	6.7%	6.1%	4.6%	3.8%
Alt-A Full Doc (by SFC)	1.7%	1.8%	1.8%	1.8%	1.9%	2.0%	1.8%	1.0%	0.5%
Alt-A Deals (no SFC)	1.5%	1.5%	1.6%	1.6%	1.6%	1.9%	2.2%	1.9%	1.6%
My Community Mortgage	1.4%	1.4%	1.5%	1.5%	1.5%	1.4%	0.5%	0.2%	0.2%
Non-Full Doc									
- Non-Full Doc Total	25.8%	26.4%	27.2%	27.9%	28.3%	28.9%	24.8%	20.6%	17.4%
- Select Lender Programs Non-Full Doc	14.3%	14.6%	15.0%	15.5%	15.7%	15.1%	12.7%	11.4%	10.0%
- Other Low/No Doc	11.6%	11.8%	12.1%	12.4%	12.6%	13.8%	12.1%	9.2%	7.5%
Subprime Deals									
Subprime	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.4%	0.1%	0.3%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.3%
- Post 12/2005	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.3%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	79.6%	79.2%	78.7%	78.4%	78.0%	76.3%	76.6%	79.2%	79.3%
Investor Channel	16.5%	16.8%	17.2%	17.3%	17.5%	18.8%	17.6%	13.7%	11.2%
eChannel	2.2%	2.2%	2.3%	2.4%	2.4%	2.5%	2.7%	2.7%	2.6%
Underserved Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.4%
Subprime Channel	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.3%	0.0%	0.0%
Unknown/Pre-2000	1.1%	1.2%	1.2%	1.3%	1.4%	1.8%	2.7%	4.1%	6.5%
Subordinate Financing - RDW									
Subordinate Financing - RDW	11.2%	11.2%	11.3%	11.3%	11.3%	11.6%	9.6%	6.5%	4.1%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
- 75/25/00	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%
- 80/10/10	3.2%	3.3%	3.3%	3.4%	3.4%	3.6%	3.5%	3.0%	2.3%
- 80/15/05	1.9%	1.9%	1.9%	2.0%	2.0%	2.2%	1.9%	1.6%	1.3%
- 80/20/00	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.4%	0.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Florida**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.0%	5.0%	5.0%	4.9%	4.9%	4.8%	3.3%	1.5%	0.2%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	13.9%	14.0%	14.1%	14.2%	14.3%	15.0%	13.7%	11.8%	10.6%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- 80/10/10	4.1%	4.2%	4.2%	4.3%	4.4%	4.7%	4.6%	4.0%	3.4%
- 80/15/05	2.3%	2.3%	2.4%	2.4%	2.5%	2.7%	2.4%	2.0%	1.8%
- 80/20/00	2.3%	2.4%	2.4%	2.5%	2.5%	2.8%	2.1%	1.1%	0.7%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.7%	4.7%	4.6%	4.5%	4.5%	4.4%	4.2%	4.3%	4.3%
EA/TPR									
EA/TPR	2.7%	2.7%	2.8%	2.8%	2.9%	2.8%	2.5%	2.8%	3.2%
- EA I	1.1%	1.2%	1.2%	1.2%	1.2%	1.2%	1.1%	1.2%	1.4%
- EA/TPR II	0.7%	0.7%	0.8%	0.8%	0.8%	0.8%	0.7%	0.8%	0.9%
- EA/TPR III	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.8%	0.8%
10-X Property Region (Sums to 100%)									
Midwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Northeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southeast	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Southwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Census Region (Sums to 100%)									
New England	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Middle Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
South Atlantic	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
West North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Mountain	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pacific	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
01) FL	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Florida**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	28.9%	29.0%	28.9%	28.8%	28.8%	29.6%	29.9%	29.6%	27.8%
02) JPMORGAN CHASE & CO	11.8%	11.9%	12.2%	12.4%	12.6%	13.0%	14.2%	16.5%	20.0%
03) WELLS FARGO & COMPANY	9.9%	9.7%	9.4%	9.2%	9.0%	7.4%	6.1%	5.6%	4.8%
04) SUNTRUST BANKS INC	9.1%	9.1%	8.9%	8.8%	8.8%	8.2%	6.7%	4.9%	4.4%
05) CITIGROUP INC	5.7%	5.7%	5.8%	5.9%	5.9%	5.9%	5.5%	5.2%	4.5%
06) AMTRUST FINANCIAL CORPORATION	3.7%	3.7%	3.8%	3.8%	3.7%	3.6%	3.6%	3.3%	2.9%
07) FLAGSTAR BANCORP INC	3.6%	3.5%	3.6%	3.5%	3.5%	3.5%	3.6%	3.8%	3.0%
08) GMAC INC	3.1%	3.1%	3.1%	3.2%	3.2%	3.2%	3.4%	3.0%	2.7%
09) PHH CORPORATION	3.0%	2.9%	2.9%	2.9%	3.0%	3.1%	3.5%	3.7%	3.5%
10) INDVAC FEDERAL BANK FSB	1.7%	1.7%	1.7%	1.7%	1.8%	1.7%	1.0%	0.7%	0.7%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	29.1%	29.1%	29.0%	29.0%	29.0%	30.1%	30.5%	29.7%	27.8%
02) JPMORGAN CHASE & CO	17.9%	18.1%	18.6%	18.9%	19.2%	19.7%	21.0%	23.5%	27.8%
03) WELLS FARGO & COMPANY	12.6%	12.6%	12.4%	12.2%	12.1%	10.7%	9.7%	8.6%	6.2%
04) CITIGROUP INC	8.3%	8.4%	8.5%	8.7%	8.8%	9.2%	9.9%	10.1%	9.5%
05) SUNTRUST BANKS INC	8.0%	7.9%	7.8%	7.6%	7.5%	6.9%	5.8%	4.7%	4.3%
06) GMAC INC	3.2%	3.2%	3.3%	3.3%	3.3%	3.4%	3.8%	3.8%	4.0%
07) PHH CORPORATION	2.2%	2.1%	2.1%	2.1%	2.1%	2.1%	2.4%	2.7%	2.8%
08) IMB MANAGEMENT HOLDINGS GP LLC	1.7%	1.7%	1.7%	1.8%	1.8%	1.6%	0.7%	0.4%	0.2%
09) FORTRESS INVESTMENT GROUP LLC	1.6%	1.6%	1.6%	1.6%	1.6%	1.5%	0.8%	0.4%	0.2%
10) LEHMAN BROTHERS HOLDINGS INC	1.3%	1.3%	1.4%	1.5%	1.5%	1.7%	1.5%	1.0%	0.6%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	79.3%								
Credit Enhancement	20.7%								
- Primary MI Only	14.5%								
- Pool Policy Only	3.8%								
- Pool Policy and Primary MI	0.8%								

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Florida**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.3%								
- Shared Arrangement	0.6%								
- Government	0.0%								
- Secondary Market (SMC)	0.7%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	83.6%								
Interest Only with Credit Enhancement	34.3%								
Alt-A with Credit Enhancement	38.6%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-5.46	-5.49	-5.57	-5.69	-5.72	-5.94	-3.14	-1.63	-2.26
Wtd Avg Economic Model Fee	33.24	33.25	33.35	33.41	33.40	32.91	28.41	26.09	26.23
Wtd Avg Charged Fee	27.77	27.76	27.78	27.72	27.68	26.97	25.27	24.45	23.96
Appraisal Waivers									
Appraisal Waiver	1.0%	1.0%	1.0%	1.0%	1.0%	1.1%	1.0%	1.0%	1.0%
Serious Delinquent Loans									
SDQ Rate All Loans	12.82%	11.31%	9.71%	8.07%	6.14%	1.59%	0.43%	0.42%	0.62%
- SDQ Rate for Loans with CE	29.93%								
- SDQ Rate for Loans without CE	9.09%								
SDQ Rate Excl. Katrina Loans	12.82%	11.31%	9.71%	8.07%	6.14%	1.59%	0.43%	0.42%	0.62%
SDQ Rate for Katrina Loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Serious Delinquent Loans									
SDQ Loan Count	173,447	154,118	132,460	110,339	84,337	21,112	5,188	4,698	6,794
SDQ Count for Loans with CE	72,601								
SDQ Count for Loans without CE	100,846								
SDQ Volume (\$M)									
SDQ Volume	\$33,314.2	\$29,798.7	\$25,937.6	\$21,789.3	\$16,645.3	\$3,910.1	\$700.2	\$517.4	\$728.1
SDQ Volume for Loans with CE	\$14,539.6								
SDQ Volume for Loans without CE	\$18,774.6								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Miami - Dade County**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		153,609	154,809	155,124	155,150	155,660	148,163	133,744	131,764	136,831
Book Volume (\$B)		\$24.0	\$24.3	\$24.3	\$24.4	\$24.5	\$22.3	\$17.9	\$16.1	\$15.7
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		20.8%	20.9%	20.8%	20.7%	20.8%	21.2%	22.4%	22.3%	21.5%
OLTV 60.01% - 70.00%		16.0%	15.8%	15.7%	15.7%	15.7%	15.7%	16.0%	15.5%	14.9%
OLTV 70.01% - 75.00%		10.0%	9.9%	9.8%	9.7%	9.7%	9.6%	9.5%	9.7%	9.9%
OLTV 75.01% - 80.00%		31.6%	31.6%	31.7%	31.7%	31.5%	31.9%	31.4%	28.1%	25.5%
OLTV 80.01% - 90.00%		9.6%	9.6%	9.6%	9.7%	9.7%	8.8%	9.4%	10.5%	11.7%
OLTV 90.01% - 95.00%		5.9%	6.0%	6.0%	6.1%	6.1%	6.1%	6.3%	7.9%	9.7%
OLTV 95.01% - 97.00%		0.9%	0.9%	0.9%	0.9%	0.9%	1.0%	1.3%	1.7%	2.4%
OLTV 97.01% - 100.00%		5.2%	5.3%	5.4%	5.5%	5.5%	5.6%	3.8%	4.2%	4.4%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		73.1%	73.1%	73.2%	73.2%	73.2%	73.0%	72.3%	72.9%	73.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		18.8%	18.9%	18.8%	18.7%	18.8%	19.1%	20.0%	19.5%	18.4%
Comb LTV 60.01% - 70.00%		15.1%	15.0%	14.9%	14.8%	14.7%	14.7%	14.8%	14.3%	13.3%
Comb LTV 70.01% - 75.00%		9.2%	9.1%	9.0%	8.9%	8.8%	8.6%	8.7%	8.8%	8.7%
Comb LTV 75.01% - 80.00%		24.5%	24.4%	24.3%	24.2%	24.0%	23.2%	24.3%	24.0%	22.5%
Comb LTV 80.01% - 90.00%		13.1%	13.1%	13.2%	13.3%	13.3%	12.5%	12.0%	11.7%	11.3%
Comb LTV 90.01% - 95.00%		7.6%	7.6%	7.7%	7.8%	7.8%	7.9%	7.1%	7.8%	8.6%
Comb LTV 95.01% - 97.00%		0.9%	0.8%	0.8%	0.8%	0.9%	0.9%	1.2%	1.6%	2.2%
Comb LTV 97.01% - 100.00%		8.3%	8.4%	8.6%	8.7%	8.8%	9.4%	6.3%	4.7%	4.5%
Comb LTV > 100.00%		0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing		2.3%	2.4%	2.5%	2.6%	2.7%	3.5%	5.4%	7.5%	10.3%
Wtd Avg Comb LTV		75.1%	75.1%	75.2%	75.3%	75.2%	75.2%	73.9%	73.9%	74.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		18.8%	18.9%	18.9%	18.8%	18.9%	19.2%	20.2%	19.7%	18.6%
Comb LTV 60.01% - 70.00%		15.2%	15.0%	14.9%	14.8%	14.8%	14.7%	14.9%	14.4%	13.6%
Comb LTV 70.01% - 75.00%		9.2%	9.1%	9.1%	9.0%	8.9%	8.7%	8.8%	8.9%	8.9%
Comb LTV 75.01% - 80.00%		24.6%	24.5%	24.4%	24.3%	24.1%	23.3%	24.5%	24.3%	22.9%
Comb LTV 80.01% - 90.00%		13.2%	13.2%	13.3%	13.4%	13.4%	12.6%	12.1%	11.9%	11.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Miami - Dade County

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	7.6%	7.7%	7.7%	7.8%	7.9%	8.0%	7.2%	8.0%	8.9%
Comb LTV 95.01% - 97.00%	0.9%	0.9%	0.9%	0.9%	0.9%	1.0%	1.2%	1.6%	2.3%
Comb LTV 97.01% - 100.00%	8.3%	8.4%	8.6%	8.7%	8.8%	9.4%	6.3%	4.7%	4.5%
Comb LTV > 100.00%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing	2.0%	2.0%	2.1%	2.2%	2.3%	2.9%	4.6%	6.4%	8.7%
Wtd Avg Comb LTV	75.1%	75.1%	75.2%	75.3%	75.2%	75.2%	74.0%	73.9%	74.4%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	20.2%	20.6%	21.2%	23.1%	26.9%	51.1%	69.6%	75.1%	63.8%
MTMLTV 60.01% - 70.00%	7.1%	7.0%	7.2%	7.7%	7.9%	11.7%	12.1%	11.7%	16.7%
MTMLTV 70.01% - 75.00%	3.6%	3.6%	3.7%	3.7%	3.9%	6.7%	5.8%	5.1%	6.2%
MTMLTV 75.01% - 80.00%	3.8%	3.8%	3.8%	3.9%	4.2%	8.4%	7.2%	4.4%	5.5%
MTMLTV 80.01% - 90.00%	7.4%	7.6%	7.6%	8.1%	8.8%	13.4%	3.5%	2.7%	5.2%
MTMLTV 90.01% - 95.00%	3.6%	3.7%	3.9%	4.2%	4.5%	2.9%	0.9%	0.6%	1.4%
MTMLTV 95.01% - 97.00%	1.5%	1.5%	1.7%	1.8%	2.1%	0.8%	0.2%	0.1%	0.4%
MTMLTV 97.01% - 100.00%	2.1%	2.2%	2.4%	2.6%	3.1%	1.7%	0.4%	0.1%	0.5%
MTMLTV > 100.00%	50.5%	49.9%	48.3%	44.5%	38.4%	3.0%	0.1%	0.0%	0.1%
MTMLTV Missing	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.3%	0.3%
Wtd Avg MTMLTV	103.6%	101.7%	97.7%	92.3%	86.2%	58.0%	47.7%	46.6%	53.4%
Wtd Avg MTM Combined LTV	106.9%	105.0%	100.8%	95.2%	89.0%	60.0%	49.0%	47.4%	54.0%
Credit Score (Sums to 100%)									
FICO < 550	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	0.9%
FICO 550-579	0.9%	0.9%	0.9%	1.0%	1.0%	1.0%	1.1%	1.2%	1.6%
FICO 580-619	4.5%	4.5%	4.6%	4.6%	4.7%	4.7%	4.5%	4.9%	5.8%
FICO 620-659	13.1%	13.1%	13.3%	13.4%	13.4%	13.8%	13.4%	14.0%	15.4%
FICO 660-699	22.8%	22.8%	23.0%	23.2%	23.2%	23.4%	22.6%	22.2%	22.3%
FICO 700-739	25.8%	25.9%	25.9%	26.0%	26.0%	25.8%	25.7%	24.9%	23.8%
FICO >= 740	31.1%	31.0%	30.6%	30.3%	30.1%	29.4%	30.4%	29.8%	27.1%
FICO Missing	1.0%	1.0%	0.9%	0.9%	0.9%	1.1%	1.6%	2.3%	3.2%
Wtd Avg FICO	708	707	707	706	706	705	706	705	700
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	72.0%	71.8%	71.6%	71.3%	71.0%	67.4%	66.8%	67.6%	68.4%
Intermediate-term, fixed-rate	9.4%	9.5%	9.6%	9.7%	10.0%	11.5%	15.9%	20.0%	23.1%
Adjustable-rate	4.3%	4.1%	4.1%	4.1%	4.1%	4.9%	5.6%	6.2%	5.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Miami - Dade County**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	7.2%	7.3%	7.4%	7.4%	7.5%	8.3%	6.9%	4.4%	1.9%
Negative Amortization	1.2%	1.3%	1.3%	1.3%	1.4%	1.7%	2.1%	1.4%	0.7%
Interest Only fixed-rate	5.9%	6.0%	6.0%	6.1%	6.1%	6.3%	2.7%	0.4%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	86.8%	86.9%	86.9%	87.0%	86.9%	87.6%	88.1%	89.4%	91.0%
Second/Vacation Home	6.1%	6.1%	6.0%	6.0%	6.0%	5.5%	5.5%	5.1%	4.3%
Investor Property	7.0%	7.0%	7.1%	7.1%	7.1%	6.9%	6.4%	5.5%	4.7%
10-K Unit Type (Sums to 100%)									
1 Unit	97.6%	97.6%	97.6%	97.6%	97.6%	97.5%	97.6%	97.6%	97.4%
2-4 Units	2.4%	2.4%	2.4%	2.4%	2.4%	2.5%	2.4%	2.4%	2.6%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	31.2%	31.2%	31.3%	31.4%	31.5%	30.9%	29.2%	26.6%	23.5%
Single Family Homes	68.8%	68.8%	68.7%	68.6%	68.5%	69.1%	70.8%	73.4%	76.5%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	31.2%	31.2%	31.3%	31.4%	31.5%	30.9%	29.2%	26.6%	23.5%
1 Unit	66.5%	66.4%	66.3%	66.2%	66.1%	66.6%	68.5%	71.0%	73.9%
2-4 Units	2.4%	2.3%	2.4%	2.4%	2.4%	2.5%	2.3%	2.4%	2.5%
Condo									
Condo	31.1%	31.2%	31.3%	31.4%	31.4%	30.9%	29.1%	26.5%	23.5%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	46.7%	46.8%	47.0%	47.2%	47.3%	47.5%	47.7%	47.2%	46.3%
Cash-Out Refinance	36.9%	36.9%	37.0%	37.0%	37.0%	36.8%	35.0%	32.1%	30.0%
Other Refinance	16.4%	16.3%	16.0%	15.7%	15.7%	15.8%	17.3%	20.6%	23.7%
Origination Type (Sums to 100%)									
TPO Broker	32.0%	32.3%	32.5%	32.8%	32.8%	32.2%	28.4%	28.0%	29.6%
TPO Correspondent	23.5%	23.6%	23.6%	23.7%	23.8%	24.3%	24.0%	22.3%	20.6%
Undesignated	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.8%	1.2%	1.7%
Retail	44.1%	43.8%	43.5%	43.1%	43.0%	43.0%	46.8%	48.6%	48.2%
Origination Year (Sums to 100%)									
< 2002	3.5%	3.6%	3.7%	3.9%	4.0%	5.3%	8.2%	11.7%	16.8%
2002	4.4%	4.5%	4.6%	4.8%	5.0%	6.2%	9.2%	12.7%	17.6%
2003	12.0%	12.2%	12.6%	12.8%	13.1%	15.9%	22.8%	30.7%	40.7%
2004	8.2%	8.3%	8.5%	8.6%	8.8%	10.7%	15.7%	22.0%	24.9%
2005	11.9%	12.0%	12.1%	12.3%	12.4%	14.8%	21.3%	22.9%	0.0%

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Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

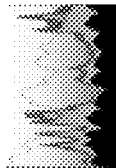
Single Family Conventional Book Characteristics
Miami - Dade County

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	15.9%	16.0%	16.3%	16.6%	16.7%	19.9%	22.8%	0.0%	0.0%
2007	25.4%	25.8%	26.1%	26.5%	26.7%	27.1%	0.0%	0.0%	0.0%
2008	12.9%	13.1%	13.3%	13.5%	13.2%	0.0%	0.0%	0.0%	0.0%
2009	5.7%	4.5%	2.8%	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$156,227	\$156,694	\$156,898	\$157,204	\$157,267	\$150,528	\$134,198	\$122,032	\$114,478
Origination Amount and Rate									
Avg Origination Loan Amount	\$172,075	\$172,095	\$171,726	\$171,443	\$170,923	\$162,763	\$146,026	\$132,489	\$123,203
Loan Original Note Rate	6.24%	6.26%	6.28%	6.30%	6.31%	6.31%	6.10%	5.99%	6.13%
Seasoning (Sums to 100%)									
Seasoned	2.2%	2.2%	2.2%	2.1%	2.1%	1.8%	1.4%	1.4%	1.3%
Non-Seasoned	97.8%	97.8%	97.8%	97.9%	97.9%	98.2%	98.6%	98.6%	98.7%
ACI									
ACI Probability	0.64%	0.65%	0.66%	0.66%	0.67%	0.67%	0.55%	0.52%	0.59%
Wtd Avg ACI Score	690	690	689	688	688	687	696	699	698
Credit Premium									
Wtd Avg Credit Premium	0.05	0.05	0.05	0.06	0.06	0.06	0.01	-0.01	-0.02
Credit Premium > 1.5	1.4%	1.5%	1.5%	1.5%	1.6%	1.8%	0.9%	0.7%	0.7%
Prepay Premium									
Prepay Premium	6.1%	6.3%	6.3%	6.5%	6.5%	7.6%	6.3%	3.7%	3.4%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	8.1%	8.1%	8.1%	8.1%	8.2%	9.1%	10.8%	12.3%	13.6%
DTI Ratio > 20 and <= 30	15.4%	15.4%	15.3%	15.3%	15.3%	16.3%	18.7%	20.1%	21.6%
DTI Ratio > 30 and <= 40	25.5%	25.5%	25.5%	25.5%	25.4%	25.8%	26.3%	26.0%	25.7%
DTI Ratio > 40 and <= 45	14.2%	14.2%	14.2%	14.2%	14.2%	13.7%	12.4%	11.2%	10.4%
DTI Ratio > 45 and <= 50	11.5%	11.5%	11.5%	11.5%	11.4%	10.5%	9.1%	8.4%	7.9%
DTI Ratio > 50	17.6%	17.5%	17.5%	17.5%	17.4%	15.4%	14.2%	14.3%	13.9%
DTI Ratio Missing	7.7%	7.7%	7.9%	8.0%	8.1%	9.3%	8.5%	7.6%	7.0%
Wtd Avg DTI Ratio	38.8%	38.8%	38.8%	38.8%	38.8%	37.9%	36.6%	36.0%	35.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	8.2%	8.2%	8.2%	8.1%	8.2%	9.1%	10.9%	12.4%	13.7%
DTI Ratio > 20 and <= 30	15.6%	15.5%	15.5%	15.4%	15.4%	16.5%	18.9%	20.4%	21.9%
DTI Ratio > 30 and <= 40	25.7%	25.7%	25.7%	25.7%	25.7%	26.0%	26.7%	26.4%	26.1%
DTI Ratio > 40 and <= 45	14.3%	14.3%	14.4%	14.4%	14.3%	13.8%	12.6%	11.4%	10.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Miami - Dade County**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	11.6%	11.6%	11.6%	11.6%	11.5%	10.6%	9.2%	8.6%	8.0%
DTI Ratio > 50	17.8%	17.8%	17.7%	17.7%	17.6%	15.7%	14.6%	14.7%	14.2%
DTI Ratio Missing	6.8%	6.8%	6.9%	7.1%	7.2%	8.2%	7.1%	6.1%	5.4%
Wtd Avg DTI Ratio	38.9%	38.9%	38.9%	38.9%	38.8%	37.9%	36.7%	36.1%	35.3%
Origination Term (Sums to 100%)									
<= 15 Years	9.4%	9.5%	9.7%	9.8%	10.0%	11.5%	15.9%	20.0%	23.1%
> 15 Years and <= 25 Years	1.9%	1.9%	1.9%	1.9%	1.9%	2.1%	2.5%	2.9%	3.2%
> 25 Years and <= 30 Years	87.5%	87.4%	87.2%	87.1%	86.9%	85.4%	81.4%	77.0%	73.6%
> 30 Years	1.2%	1.2%	1.2%	1.2%	1.2%	1.0%	0.2%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	77.7%	77.6%	77.5%	77.2%	76.9%	73.5%	69.6%	68.0%	68.5%
Intermediate-Term Fixed Rate (excl Balloon)	9.3%	9.4%	9.6%	9.6%	9.9%	11.4%	15.7%	19.7%	22.7%
Adjustable Rate	12.8%	12.7%	12.7%	12.8%	12.9%	14.9%	14.6%	12.0%	8.4%
Balloon	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.3%	0.3%
Various Product Types									
Second	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.2%	1.2%	1.2%	1.2%	1.2%	1.0%	0.2%	0.1%	0.1%
Hybrid Arm	10.5%	10.6%	10.9%	11.1%	11.2%	12.9%	12.0%	9.6%	6.8%
- 2/28 Hybrid Arm	0.1%	0.1%	0.2%	0.2%	0.2%	0.4%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.0%	1.0%	1.0%	1.0%	1.1%	1.6%	2.1%	2.1%	1.7%
- 5/1 Hybrid Arm	6.9%	7.0%	7.2%	7.3%	7.4%	8.2%	7.8%	5.8%	3.9%
- 7/1 Hybrid Arm	1.6%	1.6%	1.6%	1.6%	1.6%	1.7%	1.5%	1.4%	1.0%
- 10/1 Hybrid Arm	0.9%	0.9%	0.9%	0.9%	0.9%	1.0%	0.6%	0.4%	0.1%
NegAm ARM	1.2%	1.3%	1.3%	1.3%	1.4%	1.7%	2.1%	1.4%	0.7%
Interest Only	13.1%	13.2%	13.4%	13.5%	13.6%	14.6%	9.6%	4.8%	2.0%
- Interest Only ARM	7.2%	7.3%	7.4%	7.4%	7.5%	8.3%	6.9%	4.4%	1.9%
- Interest Only FRM	5.9%	6.0%	6.0%	6.1%	6.1%	6.3%	2.7%	0.4%	0.1%
Alt-A	19.7%	19.9%	20.1%	20.4%	20.6%	23.2%	20.6%	15.1%	11.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Miami - Dade County

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	16.2%	16.4%	16.6%	16.8%	16.9%	19.0%	16.5%	12.2%	9.3%
- Alt-A No Disclosure	0.8%	0.8%	0.8%	0.8%	0.9%	1.0%	0.2%	0.0%	0.0%
- Alt-A NINA	3.7%	3.7%	3.8%	3.8%	3.9%	4.5%	5.2%	4.8%	3.7%
- Alt-A SISA	1.2%	1.2%	1.2%	1.2%	1.2%	1.3%	0.6%	0.0%	0.0%
- Alt-A No Ratio	1.9%	1.9%	1.9%	2.0%	2.0%	2.2%	1.8%	1.4%	1.2%
- Alt-A Stated Income	8.7%	8.7%	8.8%	8.9%	9.0%	9.9%	8.6%	6.0%	4.4%
Alt-A Full Doc (by SFC)	1.9%	1.9%	1.9%	2.0%	2.0%	2.3%	1.7%	0.9%	0.5%
Alt-A Deals (no SFC)	1.6%	1.6%	1.6%	1.6%	1.6%	1.9%	2.4%	2.0%	1.4%
My Community Mortgage	1.5%	1.5%	1.6%	1.6%	1.6%	1.5%	0.4%	0.2%	0.2%
Non-Full Doc									
Non-Full Doc Total	29.9%	30.2%	30.7%	31.2%	31.4%	32.3%	26.3%	20.3%	16.1%
- Select Lender Programs Non-Full Doc	13.3%	13.5%	13.7%	14.0%	14.0%	12.9%	9.5%	8.1%	6.9%
- Other Low/No Doc	16.6%	16.8%	17.0%	17.2%	17.3%	19.4%	16.8%	12.2%	9.2%
Subprime Deals									
Subprime	1.2%	1.2%	1.2%	1.2%	1.3%	1.4%	0.8%	0.3%	0.5%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.5%
- Post 12/2005	1.1%	1.2%	1.2%	1.2%	1.2%	1.3%	0.7%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	75.4%	75.1%	74.8%	74.6%	74.3%	71.1%	72.3%	76.7%	78.4%
Investor Channel	20.6%	20.8%	21.0%	21.1%	21.3%	23.7%	21.4%	15.7%	11.4%
eChannel	1.2%	1.2%	1.3%	1.3%	1.3%	1.3%	1.6%	1.7%	1.6%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%
Subprime Channel	1.1%	1.2%	1.2%	1.2%	1.2%	1.3%	0.7%	0.0%	0.0%
Unknown/Pre-2000	1.6%	1.7%	1.8%	1.8%	1.9%	2.5%	4.0%	5.8%	8.5%
Subordinate Financing - RDW									
Subordinate Financing - RDW	11.2%	11.3%	11.3%	11.3%	11.3%	11.9%	8.6%	4.7%	2.5%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%
- 80/10/10	2.6%	2.6%	2.7%	2.7%	2.7%	2.9%	2.8%	2.1%	1.4%
- 80/15/05	1.5%	1.5%	1.6%	1.6%	1.6%	1.8%	1.3%	1.0%	0.7%
- 80/20/00	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.3%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	6.1%	6.1%	6.1%	6.0%	6.0%	6.2%	4.0%	1.3%	0.2%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Miami - Dade County**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	13.8%	13.9%	14.0%	14.0%	14.1%	15.1%	12.8%	9.6%	8.0%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 75/25/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%
- 80/10/10	3.4%	3.4%	3.5%	3.5%	3.5%	3.9%	3.7%	2.9%	2.1%
- 80/15/05	1.9%	1.9%	2.0%	2.0%	2.0%	2.3%	1.7%	1.3%	1.0%
- 80/20/00	3.2%	3.3%	3.3%	3.4%	3.4%	3.9%	2.8%	1.0%	0.6%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	4.6%	4.6%	4.6%	4.5%	4.5%	4.4%	4.1%	4.0%	4.0%
EA/TPR									
EA/TPR	3.9%	3.9%	3.9%	4.0%	4.0%	3.7%	3.5%	4.2%	5.2%
- EA I	1.8%	1.8%	1.8%	1.8%	1.9%	1.7%	1.7%	2.0%	2.4%
- EA/TPR II	1.1%	1.1%	1.1%	1.1%	1.1%	1.0%	0.9%	1.2%	1.6%
- EA/TPR III	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.9%	1.0%	1.2%
10-K Property Region (Sums to 100%)									
Midwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Northeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southeast	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Southwest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Census Region (Sums to 100%)									
New England	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Middle Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
South Atlantic	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
West North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Mountain	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Pacific	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) FL	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
02) GA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
03) NY	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Miami - Dade County**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	26.4%	26.3%	26.2%	26.1%	26.1%	26.9%	26.9%	25.4%	22.5%
02) JPMORGAN CHASE & CO	20.3%	20.5%	20.8%	21.1%	21.3%	22.2%	23.8%	25.8%	29.5%
03) WELLS FARGO & COMPANY	7.7%	7.6%	7.5%	7.3%	7.2%	5.5%	4.3%	3.9%	3.4%
04) CITIGROUP INC	7.6%	7.6%	7.7%	7.7%	7.7%	7.1%	6.7%	6.5%	5.7%
05) SUNTRUST BANKS INC	6.3%	6.3%	6.3%	6.2%	6.1%	5.5%	3.7%	2.7%	2.3%
06) FLAGSTAR BANCORP INC	3.7%	3.6%	3.6%	3.5%	3.5%	3.4%	3.7%	3.9%	2.9%
07) INDYMAC FEDERAL BANK FSB	3.4%	3.4%	3.4%	3.5%	3.5%	3.5%	1.5%	1.1%	1.0%
08) GMAC INC	3.1%	3.1%	3.1%	3.2%	3.1%	3.2%	3.5%	3.2%	2.9%
09) AMTRUST FINANCIAL CORPORATION	3.0%	3.0%	3.1%	3.0%	3.0%	3.0%	3.2%	3.0%	2.6%
10) PHH CORPORATION	2.1%	2.0%	2.0%	2.0%	2.1%	2.2%	2.6%	2.8%	2.7%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	26.5%	26.4%	26.2%	26.2%	26.1%	27.3%	27.5%	25.4%	22.6%
02) JPMORGAN CHASE & CO	23.9%	24.1%	24.5%	24.8%	25.0%	25.7%	27.3%	29.9%	34.8%
03) WELLS FARGO & COMPANY	10.3%	10.3%	10.2%	10.1%	10.0%	8.6%	7.9%	7.3%	5.6%
04) CITIGROUP INC	9.4%	9.5%	9.6%	9.6%	9.7%	9.5%	10.2%	10.2%	8.9%
05) SUNTRUST BANKS INC	5.4%	5.4%	5.3%	5.2%	5.2%	4.6%	3.1%	2.7%	2.3%
06) IMB MANAGEMENT HOLDINGS GP LLC	3.5%	3.5%	3.5%	3.5%	3.5%	3.4%	1.1%	0.6%	0.4%
07) GMAC INC	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.8%	3.9%	4.1%
08) FORTRESS INVESTMENT GROUP LLC	1.8%	1.8%	1.8%	1.8%	1.8%	1.6%	1.0%	0.6%	0.3%
09) LEHMAN BROTHERS HOLDINGS INC	1.6%	1.7%	1.7%	1.7%	1.8%	2.0%	1.8%	0.9%	0.4%
10) HOME FINANCING CENTER INC	1.6%	1.6%	1.6%	1.5%	1.5%	1.7%	2.2%	2.4%	2.6%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	76.5%								
Credit Enhancement	23.5%								
- Primary MI Only	16.2%								
- Pool Policy Only	5.2%								
- Pool Policy and Primary MI	0.9%								
- Full Recourse	0.2%								
- Shared Arrangement	0.4%								
- Government	0.0%								

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

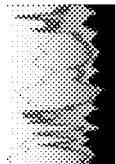
Single Family Conventional Book Characteristics
Miami - Dade County

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.5%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	87.0%								
Interest Only with Credit Enhancement	38.3%								
Alt-A with Credit Enhancement	39.2%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-8.53	-8.53	-8.63	-8.69	-8.62	-8.49	-4.63	-2.95	-3.15
Wtd Avg Economic Model Fee	40.62	40.62	40.69	40.68	40.55	39.21	32.00	29.08	29.23
Wtd Avg Charged Fee	32.09	32.08	32.06	31.99	31.93	30.71	27.36	26.13	26.07
Appraisal Waivers									
Appraisal Waiver	0.5%	0.4%	0.4%	0.5%	0.5%	0.4%	0.3%	0.4%	0.4%
Serious Delinquent Loans									
SDQ Rate All Loans	18.77%	16.39%	13.77%	11.26%	8.08%	1.55%	0.49%	0.61%	0.60%
- SDQ Rate for Loans with CE	41.65%								
- SDQ Rate for Loans without CE	13.15%								
SDQ Rate Excl. Katrina Loans	18.77%	16.39%	13.77%	11.26%	8.08%	1.55%	0.49%	0.61%	0.60%
SDQ Rate for Katrina Loans									
Serious Delinquent Loans									
SDQ Loan Count	28,825	25,366	21,353	17,460	12,575	2,292	651	800	827
SDQ Count for Loans with CE	12,606								
SDQ Count for Loans without CE	16,219								
SDQ Volume (\$M)									
SDQ Volume	\$6,242.7	\$5,554.6	\$4,747.5	\$3,945.4	\$2,871.3	\$474.9	\$97.5	\$98.5	\$96.9
SDQ Volume for Loans with CE	\$2,820.8								
SDQ Volume for Loans without CE	\$3,421.9								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics

First Time Home Buyer

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		2,107,899	2,129,271	2,143,285	2,194,595	2,240,113	2,088,341	1,650,753	1,373,071	1,211,590
Book Volume (\$B)		\$327.3	\$330.4	\$331.3	\$340.1	\$348.5	\$310.0	\$227.1	\$177.6	\$147.6
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		4.6%	4.5%	4.4%	4.6%	4.7%	4.4%	4.7%	4.6%	4.1%
OLTV 60.01% - 70.00%		4.4%	4.3%	4.3%	4.4%	4.4%	4.1%	4.4%	4.4%	4.1%
OLTV 70.01% - 75.00%		4.9%	4.7%	4.5%	4.5%	4.6%	4.4%	4.0%	4.1%	4.1%
OLTV 75.01% - 80.00%		40.3%	40.2%	40.1%	40.2%	40.3%	43.0%	46.7%	44.3%	40.1%
OLTV 80.01% - 90.00%		11.0%	10.9%	10.6%	10.2%	9.7%	7.4%	8.1%	9.4%	11.0%
OLTV 90.01% - 95.00%		12.2%	12.3%	12.4%	12.3%	12.1%	10.8%	11.4%	14.2%	18.0%
OLTV 95.01% - 97.00%		2.6%	2.6%	2.7%	2.7%	2.7%	2.7%	3.3%	4.3%	5.8%
OLTV 97.01% - 100.00%		19.7%	20.1%	20.8%	20.9%	21.1%	22.9%	16.9%	14.2%	12.3%
OLTV > 100.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		84.8%	85.0%	85.1%	85.0%	84.9%	85.0%	84.0%	84.2%	84.9%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		3.9%	3.8%	3.7%	3.9%	4.0%	3.8%	4.1%	4.0%	3.4%
Comb LTV 60.01% - 70.00%		3.8%	3.7%	3.5%	3.6%	3.7%	3.4%	3.7%	3.7%	3.4%
Comb LTV 70.01% - 75.00%		3.6%	3.4%	3.2%	3.2%	3.2%	2.9%	3.2%	3.3%	3.3%
Comb LTV 75.01% - 80.00%		24.2%	23.6%	22.9%	22.7%	22.5%	21.9%	25.4%	28.8%	30.7%
Comb LTV 80.01% - 90.00%		15.9%	15.9%	15.8%	15.5%	15.2%	13.3%	13.4%	12.8%	11.1%
Comb LTV 90.01% - 95.00%		16.8%	17.1%	17.3%	17.4%	17.3%	16.7%	16.8%	17.6%	17.6%
Comb LTV 95.01% - 97.00%		2.7%	2.6%	2.6%	2.6%	2.6%	2.5%	3.0%	3.8%	5.0%
Comb LTV 97.01% - 100.00%		26.3%	27.0%	27.8%	28.1%	28.3%	31.6%	24.6%	17.8%	13.6%
Comb LTV > 100.00%		0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.5%	0.5%
Comb LTV Missing		2.2%	2.3%	2.4%	2.4%	2.5%	3.3%	5.3%	7.7%	11.5%
Wtd Avg Comb LTV		87.9%	88.2%	88.4%	88.4%	88.4%	88.9%	87.6%	86.5%	86.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		4.0%	3.9%	3.7%	3.9%	4.0%	3.8%	4.1%	4.0%	3.4%
Comb LTV 60.01% - 70.00%		3.8%	3.7%	3.6%	3.6%	3.7%	3.4%	3.7%	3.8%	3.4%
Comb LTV 70.01% - 75.00%		3.6%	3.4%	3.2%	3.2%	3.2%	3.0%	3.2%	3.4%	3.3%
Comb LTV 75.01% - 80.00%		24.3%	23.7%	23.0%	22.7%	22.6%	22.0%	25.5%	29.1%	31.2%
Comb LTV 80.01% - 90.00%		15.9%	15.9%	15.8%	15.6%	15.3%	13.4%	13.6%	13.0%	11.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
First Time Home Buyer

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	16.9%	17.2%	17.4%	17.5%	17.4%	16.8%	17.0%	17.9%	18.2%
Comb LTV 95.01% - 97.00%	2.7%	2.7%	2.7%	2.6%	2.6%	2.5%	3.0%	3.9%	5.2%
Comb LTV 97.01% - 100.00%	26.3%	27.0%	27.8%	28.1%	28.3%	31.6%	24.6%	17.8%	13.6%
Comb LTV > 100.00%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.5%	0.5%
Comb LTV Missing	1.9%	2.0%	2.1%	2.1%	2.2%	2.8%	4.6%	6.7%	9.8%
Wtd Avg Comb LTV	87.9%	88.2%	88.4%	88.4%	88.3%	88.9%	87.6%	86.5%	86.2%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	9.5%	9.9%	9.7%	10.0%	12.4%	17.9%	25.2%	29.0%	23.0%
MTMLTV 60.01% - 70.00%	7.6%	7.9%	7.7%	7.8%	9.6%	12.3%	16.3%	19.1%	17.5%
MTMLTV 70.01% - 75.00%	6.0%	6.2%	5.9%	5.8%	7.1%	9.4%	11.5%	12.8%	12.5%
MTMLTV 75.01% - 80.00%	10.5%	10.5%	9.3%	8.6%	10.4%	14.3%	17.0%	15.5%	17.1%
MTMLTV 80.01% - 90.00%	18.9%	18.9%	18.7%	19.4%	18.5%	18.5%	15.3%	12.5%	15.6%
MTMLTV 90.01% - 95.00%	9.2%	9.6%	9.6%	8.9%	8.5%	8.0%	5.7%	5.8%	7.2%
MTMLTV 95.01% - 97.00%	3.6%	3.7%	3.9%	3.7%	3.6%	3.4%	2.2%	1.8%	2.2%
MTMLTV 97.01% - 100.00%	4.8%	4.9%	5.3%	5.6%	5.3%	6.8%	4.5%	2.8%	3.6%
MTMLTV > 100.00%	29.7%	28.5%	29.9%	30.1%	24.6%	9.5%	2.5%	0.7%	1.2%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	92.7%	91.8%	92.0%	90.8%	86.8%	77.2%	70.9%	68.3%	71.2%
Wtd Avg MTM Combined LTV	96.4%	95.5%	95.9%	94.6%	90.5%	80.9%	74.1%	70.3%	72.3%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.5%	0.6%	0.6%	0.6%	0.7%	0.6%	0.7%	0.9%
FICO 550-579	0.8%	0.8%	0.9%	0.9%	0.9%	1.1%	1.0%	1.1%	1.3%
FICO 580-619	4.4%	4.5%	4.6%	4.7%	4.7%	5.4%	4.5%	4.5%	5.0%
FICO 620-659	11.3%	11.5%	11.8%	11.8%	11.8%	12.9%	12.0%	12.1%	12.9%
FICO 660-699	18.1%	18.4%	18.7%	18.8%	18.8%	19.3%	18.8%	18.5%	18.9%
FICO 700-739	23.2%	23.3%	23.4%	23.3%	23.2%	22.9%	23.5%	23.6%	23.4%
FICO >= 740	40.7%	40.0%	39.1%	39.0%	39.2%	36.6%	37.9%	37.4%	34.4%
FICO Missing	0.8%	0.9%	0.9%	0.9%	0.9%	1.1%	1.7%	2.3%	3.2%
Wtd Avg FICO	718	717	716	716	716	711	714	713	709
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	82.8%	82.6%	82.2%	81.9%	81.7%	78.9%	77.6%	76.1%	78.3%
Intermediate-term, fixed-rate	2.9%	2.9%	2.9%	3.0%	3.0%	3.1%	4.0%	4.9%	5.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
First Time Home Buyer**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.0%	4.9%	5.0%	5.2%	5.3%	6.7%	9.4%	12.3%	12.7%
Interest Only adjustable-rate	5.0%	5.2%	5.3%	5.4%	5.4%	6.3%	6.7%	6.0%	3.1%
Negative Amortization	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.5%	0.3%
Interest Only fixed-rate	4.1%	4.3%	4.4%	4.4%	4.4%	4.8%	1.9%	0.2%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Second/Vacation Home	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investor Property	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Unit Type (Sums to 100%)									
1 Unit	97.2%	97.3%	97.3%	97.4%	97.4%	97.5%	97.4%	97.1%	96.7%
2-4 Units	2.8%	2.7%	2.7%	2.6%	2.6%	2.5%	2.6%	2.9%	3.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	18.0%	17.8%	17.6%	17.4%	17.2%	16.5%	15.9%	14.9%	13.7%
Single Family Homes	82.0%	82.2%	82.4%	82.6%	82.8%	83.5%	84.1%	85.1%	86.3%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.5%
Condo/Coop	18.0%	17.8%	17.6%	17.4%	17.2%	16.5%	15.9%	14.9%	13.7%
1 Unit	79.0%	79.2%	79.4%	79.7%	79.9%	80.6%	81.1%	81.7%	82.5%
2-4 Units	2.7%	2.7%	2.7%	2.6%	2.5%	2.5%	2.6%	2.9%	3.3%
Condo									
Condo	16.6%	16.4%	16.3%	16.1%	15.9%	15.2%	14.6%	13.7%	12.6%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Cash-Out Refinance	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Other Refinance	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Origination Type (Sums to 100%)									
TPO Broker	23.3%	23.8%	24.3%	24.6%	24.8%	24.6%	22.5%	21.3%	21.6%
TPO Correspondent	31.1%	31.1%	31.1%	31.2%	31.2%	31.6%	28.8%	27.1%	26.2%
Undesignated	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.7%	1.1%
Retail	45.3%	44.9%	44.5%	44.0%	43.8%	43.6%	48.2%	50.8%	51.0%
Origination Year (Sums to 100%)									
< 2002	2.8%	2.9%	3.0%	3.1%	3.2%	4.2%	6.7%	10.6%	17.6%
2002	1.9%	2.0%	2.1%	2.2%	2.3%	2.9%	4.8%	7.4%	12.1%
2003	5.8%	6.0%	6.3%	6.5%	6.6%	8.5%	13.2%	20.2%	31.1%
2004	8.5%	8.8%	9.3%	9.6%	9.8%	12.7%	20.0%	30.1%	39.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
First Time Home Buyer**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	12.1%	12.5%	13.0%	13.3%	13.5%	17.0%	25.9%	31.7%	0.0%
2006	15.5%	16.1%	16.9%	17.5%	18.1%	23.3%	29.4%	0.0%	0.0%
2007	25.5%	26.4%	27.4%	28.2%	28.9%	31.4%	0.0%	0.0%	0.0%
2008	15.6%	16.5%	17.2%	18.0%	17.5%	0.0%	0.0%	0.0%	0.0%
2009	12.3%	8.8%	4.8%	1.6%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$155,279	\$155,171	\$154,579	\$154,990	\$155,557	\$148,439	\$137,569	\$129,372	\$121,860
Origination Amount and Rate									
AVG Origination Loan Amount	\$165,219	\$164,701	\$163,754	\$163,777	\$163,893	\$155,442	\$144,315	\$135,592	\$127,599
Loan Original Note Rate	6.13%	6.18%	6.22%	6.26%	6.29%	6.32%	6.18%	6.01%	6.16%
Seasoning (Sums to 100%)									
Seasoned	2.0%	2.0%	2.1%	2.0%	2.0%	2.1%	2.3%	2.6%	2.2%
Non-Seasoned	98.0%	98.0%	97.9%	98.0%	98.0%	97.9%	97.7%	97.4%	97.8%
ACI									
ACI Probability	1.34%	1.37%	1.40%	1.40%	1.41%	1.57%	1.26%	1.10%	1.09%
Wtd Avg ACI Score	682	681	680	680	680	675	682	685	684
Credit Premium									
Wtd Avg Credit Premium	-0.10	-0.09	-0.10	-0.09	-0.07	-0.06	-0.05	-0.05	-0.10
Credit Premium > 1.5	0.5%	0.5%	0.5%	0.5%	0.5%	0.7%	0.5%	0.6%	0.5%
Prepay Premium									
Prepay Premium	1.4%	1.5%	1.5%	1.6%	1.6%	2.0%	1.9%	1.5%	1.7%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	4.6%	4.6%	4.5%	4.5%	4.5%	4.7%	5.7%	6.7%	7.4%
DTI Ratio > 20 and <= 30	16.8%	16.6%	16.3%	16.3%	16.4%	16.6%	18.9%	20.8%	21.8%
DTI Ratio > 30 and <= 40	30.3%	30.2%	30.1%	30.0%	30.0%	30.2%	32.0%	32.5%	32.5%
DTI Ratio > 40 and <= 45	16.5%	16.6%	16.6%	16.6%	16.5%	16.3%	15.7%	14.6%	13.7%
DTI Ratio > 45 and <= 50	11.8%	11.9%	12.0%	11.9%	11.9%	11.5%	10.0%	8.9%	8.3%
DTI Ratio > 50	17.0%	17.2%	17.4%	17.4%	17.4%	16.7%	13.6%	12.6%	12.4%
DTI Ratio Missing	2.9%	3.0%	3.1%	3.2%	3.2%	4.0%	4.3%	4.0%	3.9%
Wtd Avg DTI Ratio	39.4%	39.4%	39.5%	39.6%	39.5%	39.3%	37.9%	37.1%	36.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	4.7%	4.6%	4.6%	4.5%	4.6%	4.7%	5.8%	6.8%	7.5%
DTI Ratio > 20 and <= 30	16.9%	16.8%	16.5%	16.6%	16.7%	16.9%	19.2%	21.1%	22.1%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
First Time Home Buyer**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	30.6%	30.6%	30.5%	30.4%	30.4%	30.8%	32.5%	33.0%	32.9%
DTI Ratio > 40 and <= 45	16.7%	16.8%	16.8%	16.8%	16.7%	16.6%	16.0%	14.8%	13.9%
DTI Ratio > 45 and <= 50	12.0%	12.1%	12.1%	12.1%	12.1%	11.7%	10.2%	9.1%	8.5%
DTI Ratio > 50	17.3%	17.5%	17.7%	17.7%	17.7%	17.1%	14.0%	13.0%	12.8%
DTI Ratio Missing	1.7%	1.7%	1.8%	1.8%	1.8%	2.2%	2.3%	2.2%	2.4%
Wtd Avg DTI Ratio	39.4%	39.4%	39.6%	39.6%	39.6%	39.4%	38.0%	37.1%	36.7%
Origination Term (Sums to 100%)									
<= 15 Years	2.9%	2.9%	2.9%	3.0%	3.0%	3.1%	4.1%	4.9%	5.5%
> 15 Years and <= 25 Years	0.6%	0.7%	0.7%	0.7%	0.7%	0.8%	0.9%	1.0%	1.0%
> 25 Years and <= 30 Years	95.2%	95.2%	95.1%	95.0%	95.0%	94.9%	94.8%	94.0%	93.4%
> 30 Years	1.3%	1.3%	1.3%	1.3%	1.3%	1.2%	0.2%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	86.9%	86.9%	86.6%	86.3%	86.1%	83.7%	79.5%	76.3%	78.4%
Intermediate-Term Fixed Rate (excl Balloon)	2.8%	2.8%	2.8%	2.9%	2.9%	3.0%	3.8%	4.5%	4.9%
Adjustable Rate	10.2%	10.2%	10.5%	10.7%	10.9%	13.2%	16.5%	18.8%	16.1%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%	0.6%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.3%	1.3%	1.3%	1.3%	1.3%	1.2%	0.2%	0.1%	0.1%
Hybrid Arm	9.1%	9.4%	9.9%	10.2%	10.4%	12.6%	15.5%	16.9%	14.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.5%	0.5%	0.6%	0.6%	0.6%	0.9%	1.7%	2.6%	2.5%
- 5/1 Hybrid Arm	6.1%	6.3%	6.6%	6.8%	7.0%	8.5%	10.2%	10.4%	8.5%
- 7/1 Hybrid Arm	1.8%	1.9%	2.0%	2.1%	2.1%	2.4%	3.0%	3.3%	3.0%
- 10/1 Hybrid Arm	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%	0.7%	0.6%	0.4%
NegAm ARM	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.5%	0.3%
Interest Only	9.1%	9.4%	9.7%	9.8%	9.8%	11.1%	8.5%	6.2%	3.2%
- Interest Only ARM	5.0%	5.2%	5.3%	5.4%	5.4%	6.3%	6.7%	6.0%	3.1%
- Interest Only FRM	4.1%	4.3%	4.4%	4.4%	4.4%	4.8%	1.9%	0.2%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
First Time Home Buyer**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	8.9%	9.2%	9.5%	9.6%	9.7%	12.2%	13.2%	11.7%	10.9%
- Alt-A Low/No Doc	5.8%	6.0%	6.2%	6.3%	6.3%	7.9%	8.4%	7.3%	6.7%
- Alt-A No Disclosure	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.0%	0.0%
- Alt-A NINA	1.1%	1.2%	1.2%	1.2%	1.2%	1.6%	2.2%	2.5%	2.2%
- Alt-A SISA	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%	0.0%	0.0%
- Alt-A No Ratio	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%	0.4%	0.4%
- Alt-A Stated Income	3.7%	3.8%	3.9%	3.9%	3.9%	4.9%	5.1%	4.4%	4.1%
Alt-A Full Doc (by SFC)	2.1%	2.2%	2.2%	2.3%	2.3%	2.8%	3.0%	2.3%	1.5%
Alt-A Deals (no SFC)	0.9%	1.0%	1.0%	1.0%	1.1%	1.4%	1.8%	2.0%	2.7%
My Community Mortgage	9.1%	9.2%	9.4%	9.4%	9.4%	9.9%	4.7%	2.1%	1.8%
Non-Full Doc									
- Non-Full Doc Total	17.3%	18.0%	18.9%	19.5%	19.9%	21.5%	20.4%	17.9%	15.9%
- Select Lender Programs Non-Full Doc	11.5%	12.1%	12.7%	13.3%	13.6%	13.6%	12.2%	10.8%	9.4%
- Other Low/No Doc	5.8%	6.0%	6.2%	6.2%	6.3%	7.9%	8.2%	7.1%	6.4%
Subprime Deals									
Subprime	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.1%	0.3%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%
- Post 12/2005	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	84.6%	84.1%	83.6%	83.5%	83.3%	79.6%	76.1%	74.8%	71.8%
Investor Channel	11.6%	11.9%	12.3%	12.3%	12.4%	15.3%	17.2%	16.5%	15.6%
eChannel	1.8%	1.9%	2.0%	2.1%	2.2%	2.2%	2.3%	2.1%	1.6%
Underserved Channel	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.5%	0.8%	1.2%
Subprime Channel	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.0%	0.0%
Unknown/Pre-2000	1.5%	1.6%	1.6%	1.7%	1.7%	2.3%	3.7%	5.9%	9.8%
Subordinate Financing - RDW									
Subordinate Financing - RDW	19.7%	20.3%	21.0%	21.5%	21.8%	24.8%	24.1%	18.1%	12.5%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 75/25/00	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%	0.1%	0.0%	0.0%
- 80/10/10	4.9%	5.1%	5.3%	5.4%	5.6%	6.2%	6.6%	5.9%	4.8%
- 80/15/05	5.2%	5.4%	5.6%	5.8%	5.9%	7.0%	7.4%	6.9%	5.8%
- 80/20/00	2.8%	2.8%	2.9%	2.9%	2.9%	3.2%	3.6%	2.5%	1.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
First Time Home Buyer**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.9%	6.1%	6.3%	6.4%	6.5%	7.3%	6.1%	2.6%	0.3%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	22.1%	22.7%	23.5%	24.1%	24.5%	28.0%	28.7%	24.6%	20.4%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
- 75/25/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%
- 80/10/10	5.8%	6.0%	6.2%	6.4%	6.6%	7.5%	8.1%	7.6%	6.4%
- 80/15/05	5.8%	6.0%	6.3%	6.4%	6.6%	7.8%	8.6%	8.3%	7.4%
- 80/20/00	7.8%	8.0%	8.3%	8.3%	8.4%	10.1%	9.7%	6.8%	5.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	2.0%	2.1%	2.1%	2.2%	2.3%	1.9%	1.7%	1.5%	1.2%
EA/TPR									
EA/TPR	3.3%	3.4%	3.5%	3.6%	3.6%	4.1%	3.7%	4.0%	4.1%
- EA I	1.5%	1.5%	1.6%	1.6%	1.6%	1.8%	1.8%	1.9%	1.8%
- EA/TPR II	1.1%	1.2%	1.2%	1.2%	1.2%	1.5%	1.2%	1.1%	1.2%
- EA/TPR III	0.6%	0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	1.0%	1.0%
10-X Property Region (Sums to 100%)									
Midwest	15.1%	15.2%	15.5%	15.7%	16.0%	17.3%	17.9%	16.9%	15.6%
Northeast	23.6%	23.5%	23.5%	23.6%	23.7%	23.5%	24.2%	24.5%	24.1%
Southeast	23.5%	23.7%	23.9%	23.9%	24.0%	24.8%	24.8%	25.1%	25.1%
Southwest	16.5%	16.7%	16.9%	17.1%	17.3%	18.1%	18.0%	17.5%	17.2%
West	21.4%	20.9%	20.2%	19.6%	19.1%	16.2%	15.2%	16.0%	18.0%
Census Region (Sums to 100%)									
New England	5.5%	5.6%	5.6%	5.6%	5.8%	6.0%	6.1%	6.0%	5.7%
Middle Atlantic	17.3%	17.2%	17.2%	17.2%	17.1%	16.7%	17.2%	17.6%	17.5%
East North Central	11.8%	11.9%	12.1%	12.3%	12.5%	13.6%	14.1%	13.5%	12.5%
East South Central	3.5%	3.6%	3.6%	3.7%	3.8%	4.2%	4.1%	4.1%	3.8%
South Atlantic	20.4%	20.5%	20.7%	20.6%	20.6%	21.1%	21.1%	21.4%	21.7%
West North Central	5.1%	5.2%	5.3%	5.4%	5.6%	6.0%	6.1%	5.7%	5.1%
West South Central	9.2%	9.3%	9.4%	9.4%	9.4%	9.7%	9.9%	10.0%	9.9%
Mountain	7.4%	7.5%	7.6%	7.7%	7.8%	8.2%	7.6%	7.2%	7.1%
Pacific	19.5%	18.9%	18.2%	17.6%	17.0%	14.2%	13.3%	14.1%	16.2%
US Territories	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.5%
Top 10 States									
01) CA	14.5%	13.8%	13.1%	12.5%	11.9%	9.0%	8.2%	8.9%	11.0%
02) NY	8.6%	8.4%	8.4%	8.3%	8.1%	7.5%	7.7%	7.9%	8.0%

SF CRAM
Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
First Time Home Buyer**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) FL	7.1%	7.1%	7.2%	7.1%	6.9%	7.1%	7.2%	7.5%	7.8%
04) TX	7.0%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.2%	7.2%
05) NJ	4.9%	4.9%	4.9%	4.9%	5.0%	5.0%	5.2%	5.3%	5.2%
06) IL	4.5%	4.6%	4.6%	4.7%	4.9%	5.2%	5.3%	5.0%	4.6%
07) PA	3.8%	3.9%	3.9%	4.0%	4.1%	4.2%	4.4%	4.4%	4.3%
08) VA	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%	3.2%	3.2%	3.3%
09) GA	3.2%	3.2%	3.3%	3.3%	3.3%	3.5%	3.6%	3.6%	3.5%
10) MA	3.0%	3.0%	3.0%	3.0%	3.1%	3.2%	3.2%	3.1%	3.0%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	29.6%	29.7%	29.6%	29.2%	29.1%	30.4%	31.5%	33.0%	33.7%
02) CITIGROUP INC	11.2%	11.5%	11.8%	12.1%	12.2%	12.0%	11.0%	8.4%	5.7%
03) WELLS FARGO & COMPANY	10.6%	10.1%	9.6%	9.4%	9.2%	6.8%	5.7%	5.7%	5.2%
04) JPMORGAN CHASE & CO	6.2%	6.4%	6.5%	6.5%	6.4%	6.2%	7.4%	9.4%	12.2%
05) SUNTRUST BANKS INC	3.9%	4.0%	4.0%	4.0%	4.0%	3.8%	2.9%	2.0%	1.9%
06) PHH CORPORATION	3.5%	3.5%	3.6%	3.7%	3.8%	4.1%	4.8%	4.8%	4.6%
07) FLAGSTAR BANCORP INC	3.1%	3.1%	3.2%	3.2%	3.2%	3.1%	2.7%	2.8%	1.7%
08) AMTRUST FINANCIAL CORPORATION	2.6%	2.7%	2.8%	2.8%	2.8%	2.5%	1.9%	1.0%	0.8%
09) GMAC INC	2.2%	2.2%	2.2%	2.3%	2.3%	2.4%	2.2%	1.8%	1.7%
10) FIRST HORIZON NATIONAL CORPORATION	2.2%	2.3%	2.3%	2.4%	2.5%	2.9%	2.8%	2.6%	2.2%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	29.8%	29.9%	29.7%	29.4%	29.3%	30.7%	32.0%	33.2%	33.8%
02) CITIGROUP INC	13.5%	13.9%	14.2%	14.7%	14.9%	15.1%	15.4%	13.3%	10.1%
03) WELLS FARGO & COMPANY	12.9%	12.5%	12.1%	12.0%	11.8%	9.9%	9.1%	8.6%	7.9%
04) JPMORGAN CHASE & CO	11.2%	11.6%	11.9%	12.0%	12.1%	12.0%	13.5%	15.0%	17.2%
05) SUNTRUST BANKS INC	3.0%	3.1%	3.0%	3.0%	3.0%	2.5%	1.8%	1.5%	1.4%
06) PHH CORPORATION	2.3%	2.4%	2.4%	2.4%	2.5%	2.5%	2.8%	3.1%	3.1%
07) GMAC INC	2.2%	2.1%	2.0%	2.1%	2.1%	2.0%	2.2%	2.1%	2.3%
08) FORTRESS INVESTMENT GROUP LLC	1.8%	1.9%	1.9%	1.9%	1.8%	1.7%	0.7%	0.4%	0.2%
09) HSBC HOLDINGS PLC	1.6%	1.5%	1.5%	1.5%	1.4%	1.2%	0.8%	0.7%	0.6%
10) IMB MANAGEMENT HOLDINGS GP LLC	1.5%	1.5%	1.6%	1.6%	1.5%	1.4%	0.6%	0.4%	0.2%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	54.7%								
Credit Enhancement	45.3%								
- Primary MI Only	39.3%								
- Pool Policy Only	2.7%								
- Pool Policy and Primary MI	0.7%								

SF CRAM
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Single Family Conventional Book Characteristics
First Time Home Buyer

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.4%								
- Shared Arrangement	1.1%								
- Government	0.0%								
- Secondary Market (SMC)	1.0%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	69.0%								
Interest Only with Credit Enhancement	50.5%								
Alt-A with Credit Enhancement	45.5%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-12.57	-12.98	-13.31	-13.19	-12.99	-15.54	-9.63	-6.10	-6.63
Wtd Avg Economic Model Fee	41.65	42.05	42.40	42.04	41.78	44.36	37.18	33.46	33.43
Wtd Avg Charged Fee	29.07	29.07	29.09	28.85	28.79	28.82	27.55	27.36	26.79
Appraisal Waivers									
Appraisal Waiver	1.5%	1.5%	1.6%	1.7%	1.8%	1.9%	1.8%	1.6%	1.2%
Serious Delinquent Loans									
SDQ Rate All Loans	9.87%	8.69%	7.23%	5.76%	4.62%	2.09%	1.36%	1.62%	1.40%
- SDQ Rate for Loans with CE	15.26%								
- SDQ Rate for Loans without CE	5.03%								
SDQ Rate Excl. Katrina Loans	9.89%	8.71%	7.25%	5.77%	4.62%	2.08%	1.32%	1.41%	1.40%
SDQ Rate for Katrina Loans	6.70%	5.91%	4.83%	4.20%	4.19%	3.58%	4.27%	12.49%	1.44%
Serious Delinquent Loans									
SDQ Loan Count	207,491	184,654	154,699	126,134	103,235	43,592	22,353	22,192	16,986
SDQ Count for Loans with CE	151,670								
SDQ Count for Loans without CE	55,821								
SDQ Volume (\$M)									
SDQ Volume	\$37,045.5	\$32,777.5	\$27,556.2	\$22,350.5	\$17,539.2	\$6,094.9	\$2,462.3	\$2,240.7	\$1,715.0
SDQ Volume for Loans with CE	\$26,191.6								
SDQ Volume for Loans without CE	\$10,853.9								

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**Single Family Conventional Book Characteristics
Seasoned Loan**

		Book Profile											
		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04			
# Loans	Book Volume (\$B)	691,850	704,949	721,174	701,401	720,237	665,551	530,363	532,288	553,899			
Original Loan-to-Value Ratio (Sums to 100%)	Original Loan-to-Value Ratio (Sums to 100%)	\$79.5	\$80.9	\$82.8	\$80.2	\$83.6	\$65.8	\$40.4	\$36.4	\$33.9			
OLTV <= 60.00%		27.5%	27.5%	27.7%	27.1%	27.4%	25.9%	19.6%	19.9%	19.8%			
OLTV 60.01% - 70.00%		17.6%	17.6%	17.5%	17.5%	17.6%	16.7%	14.9%	15.2%	16.4%			
OLTV 70.01% - 75.00%		11.0%	11.1%	11.1%	11.2%	11.3%	11.2%	11.4%	12.3%	13.9%			
OLTV 75.01% - 80.00%		29.1%	29.1%	28.9%	28.9%	29.0%	29.0%	28.3%	26.5%	26.2%			
OLTV 80.01% - 90.00%		7.9%	7.9%	8.0%	8.4%	7.9%	8.7%	11.9%	12.8%	12.8%			
OLTV 90.01% - 95.00%		3.4%	3.4%	3.4%	3.5%	3.4%	4.2%	6.3%	6.6%	6.4%			
OLTV 95.01% - 97.00%		1.1%	1.2%	1.2%	1.2%	1.2%	1.5%	2.5%	2.4%	2.0%			
OLTV 97.01% - 100.00%		2.2%	2.1%	2.2%	2.2%	2.2%	2.8%	4.9%	4.2%	2.3%			
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%			
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg OLTV		68.8%	68.7%	68.7%	68.9%	68.8%	69.6%	73.6%	73.3%	72.7%			
Combined Original Loan-to-Value Ratio (Sums to 100%)		24.6%	24.5%	24.7%	24.5%	24.8%	22.5%	16.2%	15.6%	13.9%			
Comb LTV <= 60.00%		16.7%	16.7%	16.6%	16.6%	16.7%	15.6%	12.5%	12.0%	11.9%			
Comb LTV 60.01% - 70.00%		10.4%	10.4%	10.3%	10.4%	10.5%	10.1%	9.3%	9.4%	9.9%			
Comb LTV 70.01% - 75.00%		23.2%	23.1%	23.0%	23.3%	23.3%	22.5%	20.7%	19.3%	18.6%			
Comb LTV 75.01% - 80.00%		11.3%	11.4%	11.5%	11.1%	10.7%	11.4%	12.1%	11.3%	9.3%			
Comb LTV 80.01% - 90.00%		5.7%	5.7%	5.6%	5.3%	5.3%	5.9%	6.9%	6.5%	5.0%			
Comb LTV 90.01% - 95.00%		1.1%	1.1%	1.1%	1.2%	1.2%	1.3%	2.2%	2.2%	1.7%			
Comb LTV 95.01% - 97.00%		3.5%	3.5%	3.5%	3.6%	3.5%	4.4%	7.0%	4.7%	2.1%			
Comb LTV 97.01% - 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.2%	0.1%			
Comb LTV Missing		3.4%	3.5%	3.6%	3.9%	3.9%	6.1%	12.8%	18.8%	27.5%			
Wtd Avg Comb LTV		70.8%	70.8%	70.7%	70.7%	70.6%	71.7%	75.2%	74.4%	73.3%			
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)		24.6%	24.5%	24.7%	24.5%	24.8%	22.5%	16.2%	15.6%	13.9%			
Comb LTV <= 60.00%		16.7%	16.7%	16.6%	16.6%	16.8%	15.6%	12.5%	12.0%	12.0%			
Comb LTV 60.01% - 70.00%		10.4%	10.4%	10.3%	10.4%	10.5%	10.1%	9.3%	9.4%	9.9%			
Comb LTV 70.01% - 75.00%		23.2%	23.1%	23.0%	23.3%	23.3%	22.5%	20.7%	19.4%	18.7%			
Comb LTV 75.01% - 80.00%		11.3%	11.4%	11.5%	11.1%	10.7%	11.4%	12.1%	11.3%	9.3%			
Comb LTV 80.01% - 90.00%		5.7%	5.7%	5.6%	5.3%	5.3%	5.9%	6.9%	6.5%	5.0%			
Comb LTV 90.01% - 95.00%		1.1%	1.1%	1.1%	1.2%	1.2%	1.3%	2.2%	2.2%	1.7%			
Comb LTV 95.01% - 97.00%		3.5%	3.5%	3.5%	3.6%	3.5%	4.4%	7.0%	4.7%	2.1%			
Comb LTV 97.01% - 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.2%	0.1%			
Comb LTV Missing		3.4%	3.5%	3.6%	3.9%	3.9%	6.1%	12.8%	18.8%	27.5%			

SF CRAM

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Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Seasoned Loan**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 95.01% - 97.00%	1.1%	1.1%	1.1%	1.2%	1.2%	1.4%	2.2%	2.2%	1.7%
Comb LTV 97.01% - 100.00%	3.5%	3.5%	3.5%	3.6%	3.5%	4.4%	7.0%	4.7%	2.1%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.2%	0.1%
Comb LTV Missing	3.4%	3.5%	3.5%	3.8%	3.8%	6.0%	12.7%	18.7%	27.4%
Wtd Avg Comb LTV	70.8%	70.8%	70.7%	70.7%	70.6%	71.7%	75.2%	74.4%	73.3%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	51.5%	52.5%	52.0%	51.5%	58.4%	66.6%	72.5%	78.9%	84.1%
MTMLTV 60.01% - 70.00%	15.7%	15.7%	15.4%	15.2%	14.7%	13.8%	11.2%	9.1%	8.1%
MTMLTV 70.01% - 75.00%	7.4%	7.3%	7.3%	7.2%	6.5%	5.8%	5.0%	3.7%	3.2%
MTMLTV 75.01% - 80.00%	6.4%	6.3%	6.4%	6.5%	5.5%	4.6%	3.9%	2.8%	1.9%
MTMLTV 80.01% - 90.00%	8.7%	8.3%	8.5%	9.0%	6.8%	5.4%	4.4%	3.3%	2.0%
MTMLTV 90.01% - 95.00%	2.5%	2.4%	2.5%	2.7%	2.1%	1.8%	1.8%	1.2%	0.4%
MTMLTV 95.01% - 97.00%	0.8%	0.8%	0.8%	0.9%	0.6%	0.5%	0.6%	0.4%	0.1%
MTMLTV 97.01% - 100.00%	0.9%	0.9%	0.9%	1.0%	0.8%	0.5%	0.3%	0.4%	0.1%
MTMLTV > 100.00%	6.0%	5.8%	6.0%	6.0%	4.4%	1.0%	0.1%	0.0%	0.0%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%
Wtd Avg MTMLTV	59.7%	59.2%	59.5%	59.6%	55.8%	49.2%	44.1%	39.8%	37.5%
Wtd Avg MTM Combined LTV	61.8%	61.3%	61.6%	61.5%	57.6%	51.1%	45.1%	40.2%	37.6%
Credit Score (Sums to 100%)									
FICO < 550	1.0%	1.1%	1.1%	1.2%	1.3%	1.9%	2.1%	2.1%	2.3%
FICO 550-579	0.9%	0.9%	1.0%	1.0%	1.1%	1.4%	1.8%	2.0%	2.3%
FICO 580-619	2.5%	2.6%	2.6%	2.8%	2.8%	3.6%	4.6%	4.9%	5.5%
FICO 620-659	7.2%	7.2%	7.2%	7.4%	7.3%	8.2%	9.7%	10.0%	10.4%
FICO 660-699	15.3%	15.3%	14.9%	15.3%	15.1%	15.2%	16.2%	16.1%	15.5%
FICO 700-739	21.7%	21.5%	21.3%	21.5%	21.3%	20.1%	20.2%	19.4%	17.8%
FICO >= 740	49.4%	49.3%	49.8%	48.4%	48.9%	46.0%	38.5%	35.7%	32.2%
FICO Missing	2.0%	2.0%	2.1%	2.3%	2.3%	3.5%	6.8%	9.8%	14.0%
Wtd Avg FICO	730	729	730	728	728	723	713	710	705
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	59.1%	57.7%	56.4%	56.1%	55.5%	40.3%	49.6%	43.3%	43.2%
Intermediate-term, fixed-rate	12.2%	12.5%	12.7%	11.9%	11.6%	13.5%	10.9%	12.9%	14.5%
Adjustable-rate	17.7%	18.3%	18.9%	19.3%	19.9%	28.3%	22.1%	23.9%	20.2%
Interest Only adjustable-rate	4.6%	4.8%	4.9%	4.9%	5.0%	4.7%	3.6%	1.7%	0.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Seasoned Loan**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Negative Amortization	5.9%	6.3%	6.7%	7.4%	7.7%	13.0%	13.8%	18.3%	21.6%
Interest Only fixed-rate	0.4%	0.4%	0.4%	0.3%	0.3%	0.1%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	92.0%	91.8%	91.6%	91.4%	91.4%	90.2%	88.7%	87.6%	85.9%
Second/Vacation Home	3.1%	3.2%	3.2%	3.2%	3.2%	3.1%	2.8%	2.4%	2.3%
Investor Property	4.9%	5.0%	5.1%	5.4%	5.4%	6.7%	8.5%	9.9%	11.8%
10-K Unit Type (Sums to 100%)									
1 Unit	95.2%	95.2%	95.2%	95.0%	95.1%	94.5%	93.3%	92.1%	90.3%
2-4 Units	4.8%	4.8%	4.8%	5.0%	4.9%	5.5%	6.7%	7.9%	9.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.0%	9.9%	10.0%	10.1%	10.2%	11.1%	10.2%	9.3%	7.5%
Single Family Homes	90.0%	90.1%	90.0%	89.9%	89.8%	88.9%	89.8%	90.7%	92.5%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	1.5%	1.5%	1.6%	1.7%	1.7%	2.4%	4.6%	2.8%	2.0%
Condo/Coop	10.0%	9.9%	10.0%	10.1%	10.2%	11.1%	10.2%	9.2%	7.5%
1 Unit	83.7%	83.8%	83.6%	83.2%	83.2%	81.0%	78.5%	80.1%	80.9%
2-4 Units	4.8%	4.8%	4.8%	5.0%	4.9%	5.5%	6.7%	7.8%	9.6%
Condo									
Condo	8.8%	8.6%	8.7%	8.8%	8.9%	9.8%	9.1%	8.4%	6.8%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	40.7%	40.7%	40.6%	41.2%	41.3%	45.6%	57.0%	57.2%	58.1%
Cash-Out Refinance	32.1%	31.7%	31.3%	31.4%	30.7%	28.0%	20.8%	21.1%	20.2%
Other Refinance	27.2%	27.5%	28.1%	27.4%	27.9%	26.4%	22.2%	21.7%	21.8%
Origination Type (Sums to 100%)									
TPO Broker	19.0%	18.8%	17.1%	17.9%	16.8%	16.0%	15.4%	13.3%	11.8%
TPO Correspondent	20.6%	20.1%	20.4%	18.7%	19.0%	19.0%	13.1%	9.8%	7.1%
Undesignated	0.5%	0.6%	0.6%	0.6%	0.6%	1.0%	2.2%	3.4%	5.0%
Retail	59.9%	60.5%	61.9%	62.8%	63.5%	64.0%	69.2%	73.5%	76.1%
Origination Year (Sums to 100%)									
< 2002	13.9%	14.3%	14.6%	15.7%	15.7%	23.7%	45.4%	61.3%	83.9%
2002	4.6%	4.7%	4.9%	5.4%	5.6%	5.1%	7.6%	7.7%	7.5%
2003	31.8%	31.4%	31.5%	29.7%	30.3%	26.4%	24.2%	21.5%	8.6%
2004	20.3%	20.1%	20.2%	19.7%	19.3%	22.7%	15.3%	9.5%	0.0%
2005	16.7%	16.6%	16.2%	17.1%	16.8%	14.9%	7.5%	0.0%	0.0%
2006	8.8%	9.1%	9.0%	9.1%	9.4%	7.2%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Seasoned Loan**

	Book Profile											
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04			
2007	3.3%	3.4%	3.3%	3.2%	2.9%	0.0%	0.0%	0.0%	0.0%			
2008	0.6%	0.5%	0.3%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%			
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Loan Unpaid Principal Balance Financial Statement Amount												
Avg Loan UPB Amount (HFR_UPB)	\$114,958	\$114,722	\$114,843	\$114,395	\$116,136	\$98,800	\$76,212	\$68,306	\$61,156			
Origination Amount and Rate												
Avg Origination Loan Amount	\$143,190	\$141,614	\$140,712	\$139,070	\$140,157	\$122,034	\$100,842	\$93,746	\$86,798			
Loan Original Note Rate	5.83%	5.83%	5.84%	5.89%	5.89%	5.89%	6.36%	6.56%	6.99%			
Seasoning (Sums to 100%)												
Seasoned	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%			
Non-Seasoned	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
ACI												
ACI Probability	0.70%	0.70%	0.71%	0.76%	0.77%	1.02%	1.16%	0.95%	0.92%			
Wtd Avg ACI Score	724	724	724	722	722	711	706	706	705			
Credit Premium												
Wtd Avg Credit Premium	-0.10	-0.10	-0.10	-0.08	-0.07	-0.06	0.00	-0.02	0.00			
Credit Premium > 1.5	2.6%	2.7%	2.8%	3.0%	3.1%	5.6%	7.1%	7.2%	8.8%			
Prepay Premium												
Prepay Premium	4.5%	4.8%	5.1%	5.8%	5.9%	9.8%	5.8%	6.0%	5.2%			
Debt-to-Income Ratio (Sums to 100%)												
DTI Ratio <= 20	10.9%	11.2%	11.4%	11.1%	11.1%	10.1%	9.4%	9.8%	9.8%			
DTI Ratio > 20 and <= 30	19.8%	20.0%	20.0%	19.2%	19.0%	19.1%	17.8%	18.2%	16.9%			
DTI Ratio > 30 and <= 40	23.9%	23.7%	23.4%	22.7%	22.5%	22.2%	21.9%	21.9%	19.4%			
DTI Ratio > 40 and <= 45	9.9%	9.7%	9.6%	9.3%	9.2%	8.8%	8.6%	7.3%	5.7%			
DTI Ratio > 45 and <= 50	6.6%	6.6%	6.5%	6.3%	6.1%	5.5%	5.1%	4.3%	2.9%			
DTI Ratio > 50	6.5%	6.6%	6.4%	6.3%	6.3%	6.1%	6.9%	5.7%	4.4%			
DTI Ratio Missing	22.4%	22.2%	22.8%	25.1%	25.8%	28.1%	30.4%	32.8%	41.0%			
Wtd Avg DTI Ratio	33.5%	33.4%	33.3%	33.3%	33.2%	33.5%	34.2%	33.2%	32.2%			
Enhanced Debt-to-Income Ratio (Sums to 100%)												
DTI Ratio <= 20	10.9%	11.2%	11.4%	11.1%	11.1%	10.1%	9.4%	9.8%	9.9%			
DTI Ratio > 20 and <= 30	19.8%	20.0%	20.0%	19.2%	19.0%	19.1%	17.8%	18.2%	16.9%			
DTI Ratio > 30 and <= 40	23.9%	23.7%	23.4%	22.7%	22.5%	22.2%	21.9%	21.9%	19.4%			
DTI Ratio > 40 and <= 45	9.9%	9.7%	9.6%	9.3%	9.2%	8.8%	8.7%	7.3%	5.7%			
DTI Ratio > 45 and <= 50	6.6%	6.6%	6.5%	6.3%	6.1%	5.5%	5.1%	4.3%	2.9%			

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Seasoned Loan**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 50	6.5%	6.6%	6.4%	6.3%	6.3%	6.1%	6.9%	5.7%	4.4%
DTI Ratio Missing	22.4%	22.2%	22.8%	25.1%	25.8%	28.1%	30.3%	32.7%	40.9%
Wtd Avg DTI Ratio	33.5%	33.4%	33.3%	33.3%	33.2%	33.5%	34.2%	33.3%	32.2%
Origination Term (Sums to 100%)									
<= 15 Years	12.3%	12.7%	12.8%	12.0%	11.7%	13.7%	11.1%	13.3%	15.0%
> 15 Years and <= 25 Years	4.2%	4.3%	4.4%	4.4%	4.2%	4.8%	5.3%	5.0%	4.7%
> 25 Years and <= 30 Years	82.1%	81.7%	81.5%	82.3%	82.8%	79.9%	80.7%	78.1%	75.3%
> 30 Years	1.3%	1.3%	1.3%	1.3%	1.3%	1.7%	2.8%	3.7%	5.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	59.5%	58.0%	56.8%	56.3%	55.8%	40.4%	49.6%	43.3%	43.2%
Intermediate-Term Fixed Rate (excl Balloon)	12.1%	12.4%	12.6%	11.8%	11.4%	13.4%	10.7%	12.7%	14.2%
Adjustable Rate	28.2%	29.4%	30.5%	31.7%	32.6%	46.1%	39.5%	43.8%	42.3%
Balloon	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.2%	0.2%
Various Product Types									
Second	0.7%	0.7%	0.7%	0.8%	0.8%	1.4%	0.2%	0.1%	0.1%
40 Year (ARM & Fixed)	1.3%	1.3%	1.3%	1.3%	1.3%	1.7%	2.8%	3.7%	5.0%
Hybrid Arm	19.8%	20.6%	21.2%	21.6%	22.3%	29.1%	18.6%	15.4%	7.3%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	2.2%	2.2%	2.3%	2.4%	2.4%	3.6%	3.4%	2.7%	1.2%
- 5/1 Hybrid Arm	12.2%	12.5%	13.0%	12.8%	13.2%	18.2%	12.5%	10.5%	4.6%
- 7/1 Hybrid Arm	3.7%	4.0%	4.3%	4.6%	4.8%	5.7%	1.5%	1.0%	0.9%
- 10/1 Hybrid Arm	1.6%	1.7%	1.6%	1.7%	1.7%	1.6%	1.2%	1.2%	0.6%
NegAm ARM	5.9%	6.3%	6.7%	7.4%	7.7%	13.0%	13.8%	18.3%	21.6%
Interest Only	5.0%	5.2%	5.2%	5.2%	5.3%	4.9%	3.6%	1.7%	0.6%
- Interest Only ARM	4.6%	4.8%	4.9%	4.9%	5.0%	4.7%	3.6%	1.7%	0.6%
- Interest Only FRM	0.4%	0.4%	0.4%	0.3%	0.3%	0.1%	0.0%	0.0%	0.0%
Alt-A	15.0%	15.5%	16.1%	18.1%	18.6%	18.6%	21.7%	13.1%	13.1%
- Alt-A Low/No Doc	9.0%	9.3%	9.6%	10.8%	11.1%	8.5%	6.6%	5.6%	6.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Seasoned Loan**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	3.2%	3.3%	3.4%	3.8%	3.9%	3.3%	2.3%	2.3%	2.3%
- Alt-A SISA	1.3%	1.4%	1.5%	1.7%	1.8%	1.3%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.8%	0.9%	1.0%
- Alt-A Stated Income	3.9%	4.0%	4.1%	4.6%	4.7%	3.2%	3.5%	2.5%	2.9%
Alt-A Full Doc (by SFC)	3.9%	4.1%	4.3%	4.8%	5.0%	6.4%	9.0%	2.2%	1.9%
Alt-A Deals (no SFC)	2.1%	2.2%	2.2%	2.5%	2.5%	3.7%	6.0%	5.3%	5.0%
My Community Mortgage	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	11.7%	12.1%	12.5%	14.0%	14.3%	9.4%	7.6%	6.9%	6.2%
- Select Lender Programs Non-Full Doc	2.7%	2.7%	2.8%	3.1%	3.1%	0.9%	0.9%	1.3%	0.1%
- Other Low/No Doc	9.1%	9.3%	9.7%	10.9%	11.2%	8.6%	6.7%	5.6%	6.1%
Subprime Deals									
Subprime	1.0%	1.0%	1.0%	1.1%	1.1%	0.9%	1.8%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	1.0%	1.0%	1.0%	1.1%	1.1%	0.9%	1.7%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	6.9%	7.3%	7.7%	8.7%	8.9%	13.4%	11.8%	12.8%	11.1%
Investor Channel	88.9%	88.4%	87.9%	86.6%	86.3%	79.9%	74.2%	69.2%	62.6%
eChannel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	1.0%	1.0%	1.0%	1.1%	1.1%	0.9%	1.7%	0.0%	0.0%
Unknown/Pre-2000	3.2%	3.3%	3.4%	3.7%	3.7%	5.8%	12.2%	18.0%	26.2%
Subordinate Financing - RDW									
Subordinate Financing - RDW	12.5%	12.7%	12.6%	10.7%	10.8%	11.8%	7.6%	4.2%	1.0%
- 75/20/05	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	2.3%	2.3%	2.2%	1.8%	1.9%	1.6%	0.9%	0.9%	0.5%
- 80/15/05	1.7%	1.7%	1.6%	1.3%	1.3%	1.1%	0.7%	0.8%	0.1%
- 80/20/00	0.5%	0.6%	0.6%	0.6%	0.5%	0.1%	0.1%	0.0%	0.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Other	7.7%	7.8%	8.0%	6.9%	7.0%	8.8%	5.9%	2.5%	0.4%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	17.1%	17.2%	17.1%	15.9%	16.1%	17.1%	10.9%	7.0%	3.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Seasoned Loan**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.1%	0.0%
- 75/25/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.1%	0.1%
- 80/10/10	3.9%	3.9%	3.9%	3.7%	3.8%	3.8%	2.5%	1.7%	1.0%
- 80/15/05	2.6%	2.6%	2.4%	2.2%	2.3%	2.3%	1.7%	1.4%	0.3%
- 80/20/00	1.5%	1.6%	1.6%	1.7%	1.7%	1.9%	2.3%	0.9%	0.2%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%
- Other	8.4%	8.4%	8.4%	7.6%	7.7%	8.5%	3.9%	2.8%	1.6%
EA/TPR									
EA/TPR	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.2%	0.2%	0.1%
- EA I	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%
- EA/TPR II	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	15.4%	15.6%	15.9%	16.4%	15.9%	17.6%	17.4%	17.0%	15.6%
Northeast	25.8%	26.1%	26.2%	27.1%	26.9%	26.0%	23.7%	24.5%	24.4%
Southeast	23.0%	22.7%	22.8%	22.3%	22.4%	20.1%	22.3%	20.5%	19.6%
Southwest	8.5%	8.6%	8.6%	8.4%	8.4%	9.0%	9.4%	9.2%	8.8%
West	27.4%	27.0%	26.5%	25.8%	26.4%	27.3%	27.2%	28.8%	31.6%
Census Region (Sums to 100%)									
New England	5.9%	6.0%	6.0%	6.3%	6.3%	6.8%	6.6%	6.6%	5.3%
Middle Atlantic	17.8%	18.0%	18.1%	18.6%	18.4%	16.8%	13.2%	13.9%	15.5%
East North Central	13.6%	13.8%	14.1%	14.8%	14.3%	16.1%	15.6%	15.2%	14.3%
East South Central	2.0%	2.0%	2.0%	2.1%	2.1%	2.1%	3.0%	2.9%	2.5%
South Atlantic	21.4%	21.1%	21.0%	20.5%	20.6%	18.3%	19.6%	18.0%	17.4%
West North Central	2.9%	2.9%	2.9%	2.7%	2.7%	2.7%	2.8%	2.7%	2.1%
West South Central	3.9%	4.0%	3.9%	3.8%	3.9%	4.3%	5.0%	5.0%	5.1%
Mountain	4.5%	4.5%	4.6%	4.5%	4.4%	4.5%	4.3%	4.3%	3.6%
Pacific	26.3%	25.9%	25.4%	24.8%	25.4%	26.3%	26.1%	27.8%	30.8%
US Territories	1.8%	1.8%	1.8%	2.0%	1.9%	2.1%	3.7%	3.7%	3.5%
Top 10 States									
01) CA	23.1%	22.6%	22.1%	21.6%	22.1%	23.3%	21.9%	22.8%	25.7%
02) NY	10.5%	10.6%	10.7%	10.9%	10.7%	10.3%	7.0%	7.3%	7.9%
03) FL	6.0%	6.1%	6.0%	5.8%	5.6%	5.6%	6.5%	6.1%	6.0%
04) OH	5.7%	5.8%	5.9%	6.3%	5.6%	6.3%	7.9%	7.7%	7.1%
05) VA	4.6%	4.3%	4.4%	4.4%	4.5%	3.7%	3.4%	2.6%	2.3%
06) NJ	4.2%	4.2%	4.2%	4.3%	4.4%	4.0%	3.5%	3.5%	4.1%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
Seasoned Loan**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
07) IL		3.7%	3.8%	3.9%	4.1%	4.3%	4.8%	3.3%	3.1%	3.0%
08) MD		3.4%	3.2%	3.2%	3.1%	3.2%	2.5%	2.0%	1.7%	1.7%
09) PA		3.1%	3.1%	3.2%	3.3%	3.3%	2.5%	2.7%	3.1%	3.6%
10) TX		3.0%	3.0%	3.0%	2.9%	3.0%	3.1%	3.7%	3.7%	3.6%
Top 10 Sellers										
01) BANK OF AMERICA CORPORATION		27.8%	26.4%	24.3%	22.9%	24.0%	5.6%	7.5%	7.6%	8.8%
02) CITIGROUP INC		11.2%	11.4%	12.0%	13.1%	13.5%	20.8%	5.2%	5.7%	4.8%
03) WELLS FARGO & COMPANY		11.1%	11.7%	12.2%	13.7%	14.2%	16.7%	16.5%	16.6%	10.6%
04) JPMORGAN CHASE & CO		6.9%	7.2%	7.4%	8.1%	8.2%	11.9%	14.7%	15.6%	21.0%
05) HSBC HOLDINGS PLC		6.6%	6.4%	6.7%	4.4%	3.2%	0.0%	0.0%	0.1%	0.1%
06) ROYAL BANK OF SCOTLAND GROUP PLC THE		5.4%	5.6%	5.8%	6.4%	6.5%	9.5%	2.8%	3.6%	4.5%
07) THIRD FEDERAL SAVINGS AND LOAN ASSOCIATI		2.6%	2.7%	2.7%	3.0%	2.3%	2.8%	4.9%	4.0%	3.1%
08) FEDERAL HOME LOAN BANK SYSTEM		2.3%	2.5%	2.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
09) M&T BANK CORPORATION		1.7%	1.8%	1.9%	2.1%	2.0%	1.7%	0.6%	0.8%	0.8%
10) FIRST HORIZON NATIONAL CORPORATION		1.5%	1.5%	1.4%	1.3%	1.2%	1.6%	2.3%	2.8%	2.2%
Top 10 Servicers										
01) WELLS FARGO & COMPANY		18.7%	19.8%	19.7%	19.7%	20.5%	16.3%	15.9%	20.5%	14.8%
02) BANK OF AMERICA CORPORATION		16.0%	15.3%	14.3%	11.3%	11.6%	7.0%	10.0%	8.7%	10.4%
03) JPMORGAN CHASE & CO		13.3%	13.6%	13.3%	14.6%	14.9%	15.7%	20.1%	21.2%	29.0%
04) CITIGROUP INC		11.5%	12.0%	12.6%	13.9%	14.4%	20.9%	5.8%	7.4%	7.3%
05) HSBC HOLDINGS PLC		6.6%	6.5%	6.8%	4.5%	3.3%	0.1%	0.3%	0.2%	0.3%
06) ROYAL BANK OF SCOTLAND GROUP PLC THE		5.2%	5.4%	5.6%	6.2%	6.2%	9.1%	2.1%	2.7%	3.4%
07) PNC FINANCIAL SERVICES GROUP INC		3.2%	2.3%	2.4%	2.9%	3.1%	1.9%	3.1%	0.6%	0.8%
08) THIRD FEDERAL SAVINGS AND LOAN ASSOCIATI		2.6%	2.7%	2.7%	3.0%	2.3%	2.8%	4.9%	4.0%	3.1%
09) M&T BANK CORPORATION		1.8%	1.9%	2.0%	2.2%	2.1%	1.8%	0.7%	0.9%	1.0%
10) SUNTRUST BANKS INC		1.3%	0.9%	1.0%	1.1%	1.1%	1.0%	1.7%	0.5%	0.7%
Credit Enhancement (Sums to 100%)										
No Credit Enhancement		86.9%								
Credit Enhancement		13.1%								
- Primary MI Only		4.6%								
- Pool Policy Only		0.3%								
- Pool Policy and Primary MI		0.6%								
- Full Recourse		6.5%								
- Shared Arrangement		1.1%								
- Government		0.0%								
- Secondary Market (SMC)		0.0%								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Seasoned Loan**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	60.1%								
Interest Only with Credit Enhancement	7.0%								
Alt-A with Credit Enhancement	7.8%								
Economic Fees and Gap									
Wtd Avg Economic Gap	6.05	5.30	4.58	2.71	2.45	-1.45	-5.17	-3.63	0.01
Wtd Avg Economic Model Fee	22.95	22.94	22.17	20.61	19.84	18.14	20.46	19.10	17.29
Wtd Avg Charged Fee	28.99	28.24	26.75	23.31	22.29	16.72	15.35	15.56	17.39
Appraisal Waivers									
Appraisal Waiver	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.3%	0.2%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	1.95%	1.64%	1.34%	1.12%	0.88%	0.54%	0.61%	0.73%	0.73%
- SDQ Rate for Loans with CE	3.01%								
- SDQ Rate for Loans without CE	1.72%								
SDQ Rate Excl. Katrina Loans	1.94%	1.64%	1.34%	1.12%	0.87%	0.53%	0.59%	0.64%	0.72%
SDQ Rate for Katrina Loans	3.26%	3.09%	2.61%	2.11%	2.18%	1.73%	2.27%	7.34%	0.97%
Serious Delinquent Loans									
SDQ Loan Count	13,353	11,468	9,583	7,805	6,289	3,558	3,170	3,881	3,986
SDQ Count for Loans with CE	3,700								
SDQ Count for Loans without CE	9,653								
SDQ Volume (\$M)									
SDQ Volume	\$1,817.8	\$1,540.4	\$1,243.5	\$987.6	\$730.1	\$271.7	\$190.7	\$219.4	\$231.5
SDQ Volume for Loans with CE	\$446.4								
SDQ Volume for Loans without CE	\$1,371.4								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

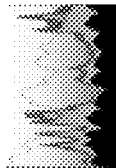
**Single Family Conventional Book Characteristics
Overall Excluding Refi Plus**

	Book Profile											
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04			
# Loans	17,915,169	18,097,332	18,093,385	18,138,708	18,231,023	17,600,009	16,176,118	15,551,962	15,524,638			
Book Volume (\$B)	\$2,723.9	\$2,749.0	\$2,726.8	\$2,712.6	\$2,713.5	\$2,512.5	\$2,189.1	\$2,016.6	\$1,951.3			
Original Loan-to-Value Ratio (Sums to 100%)												
OLTV <= 60.00%	23.7%	23.5%	23.1%	22.6%	22.5%	23.0%	24.9%	26.1%	26.2%			
OLTV 60.01% - 70.00%	16.0%	16.0%	15.9%	15.9%	15.8%	15.8%	16.6%	17.0%	17.0%			
OLTV 70.01% - 75.00%	10.6%	10.5%	10.3%	10.1%	9.9%	9.8%	10.1%	10.5%	11.3%			
OLTV 75.01% - 80.00%	32.1%	32.1%	32.4%	32.7%	32.9%	33.5%	32.8%	30.4%	28.6%			
OLTV 80.01% - 90.00%	8.5%	8.5%	8.6%	8.7%	8.7%	7.8%	7.6%	8.1%	8.9%			
OLTV 90.01% - 95.00%	4.5%	4.6%	4.7%	4.8%	4.8%	4.4%	4.1%	4.5%	5.1%			
OLTV 95.01% - 97.00%	0.6%	0.6%	0.6%	0.7%	0.7%	0.6%	0.7%	0.8%	1.0%			
OLTV 97.01% - 100.00%	3.9%	4.0%	4.2%	4.4%	4.6%	4.8%	3.1%	2.3%	1.8%			
OLTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%			
OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg OLTV	71.3%	71.3%	71.6%	71.8%	71.9%	71.6%	70.4%	69.8%	69.8%			
Combined Original Loan-to-Value Ratio (Sums to 100%)												
Comb LTV <= 60.00%	21.1%	21.0%	20.6%	20.1%	20.0%	20.5%	22.0%	22.8%	22.6%			
Comb LTV 60.01% - 70.00%	15.1%	15.1%	15.0%	14.9%	14.8%	14.7%	15.4%	15.7%	15.4%			
Comb LTV 70.01% - 75.00%	9.9%	9.8%	9.5%	9.3%	9.0%	8.8%	9.2%	9.6%	10.1%			
Comb LTV 75.01% - 80.00%	25.4%	25.2%	25.1%	25.1%	24.9%	24.4%	24.8%	25.0%	24.9%			
Comb LTV 80.01% - 90.00%	12.9%	13.1%	13.3%	13.4%	13.5%	12.6%	11.3%	10.5%	9.8%			
Comb LTV 90.01% - 95.00%	6.8%	6.9%	7.1%	7.3%	7.4%	7.2%	6.3%	5.9%	5.6%			
Comb LTV 95.01% - 97.00%	0.6%	0.6%	0.6%	0.7%	0.7%	0.6%	0.7%	0.7%	0.9%			
Comb LTV 97.01% - 100.00%	5.8%	6.0%	6.2%	6.5%	6.8%	7.4%	5.1%	3.1%	2.1%			
Comb LTV > 100.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%			
Comb LTV Missing	2.2%	2.3%	2.4%	2.6%	2.8%	3.6%	5.0%	6.5%	8.5%			
Wtd Avg Comb LTV	73.3%	73.4%	73.7%	74.0%	74.1%	73.9%	72.3%	71.3%	70.8%			
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)												
Comb LTV <= 60.00%	21.2%	21.0%	20.6%	20.1%	20.1%	20.5%	22.1%	23.0%	22.8%			
Comb LTV 60.01% - 70.00%	15.1%	15.1%	15.0%	14.9%	14.8%	14.8%	15.5%	15.8%	15.6%			
Comb LTV 70.01% - 75.00%	10.0%	9.8%	9.6%	9.3%	9.1%	8.9%	9.3%	9.8%	10.3%			
Comb LTV 75.01% - 80.00%	25.5%	25.3%	25.2%	25.2%	25.0%	24.5%	25.0%	25.2%	25.2%			

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Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Overall Excluding Refi Plus**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 80.01% - 90.00%	13.0%	13.1%	13.3%	13.5%	13.5%	12.6%	11.4%	10.7%	10.0%
Comb LTV 90.01% - 95.00%	6.8%	6.9%	7.1%	7.3%	7.5%	7.3%	6.4%	5.9%	5.8%
Comb LTV 95.01% - 97.00%	0.6%	0.6%	0.6%	0.7%	0.7%	0.6%	0.7%	0.7%	0.9%
Comb LTV 97.01% - 100.00%	5.8%	6.0%	6.2%	6.5%	6.8%	7.4%	5.1%	3.1%	2.1%
Comb LTV > 100.00%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
Comb LTV Missing	1.9%	2.0%	2.1%	2.3%	2.4%	3.1%	4.4%	5.6%	7.2%
Wtd Avg Comb LTV	73.3%	73.4%	73.7%	74.0%	74.1%	73.9%	72.3%	71.3%	70.9%
Wtd Avg MTMLTV	30.8%	31.6%	31.3%	31.3%	35.6%	45.8%	55.3%	59.6%	53.1%
Wtd Avg MTM Combined LTV	74.6%	73.8%	74.0%	73.5%	70.0%	60.9%	55.5%	53.5%	56.8%
Wtd Avg MTM	76.9%	76.1%	76.4%	75.9%	72.3%	63.1%	57.2%	54.8%	57.8%
Credit Score (Sums to 100%)									
FICO < 550	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	0.6%	0.5%	0.6%
FICO 550-579	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%	0.8%	0.8%	0.9%
FICO 580-619	3.0%	3.0%	3.1%	3.2%	3.3%	3.6%	3.4%	3.4%	3.7%
FICO 620-659	8.4%	8.6%	8.9%	9.2%	9.4%	10.1%	9.9%	9.9%	10.4%
FICO 660-699	15.9%	16.2%	16.6%	17.1%	17.4%	18.0%	17.8%	17.6%	17.8%
FICO 700-739	22.0%	22.2%	22.5%	22.7%	22.9%	23.0%	23.1%	23.1%	23.1%
FICO >= 740	49.1%	48.4%	47.2%	46.0%	45.1%	43.2%	43.4%	43.1%	41.5%
FICO Missing	0.5%	0.5%	0.5%	0.6%	0.6%	0.8%	1.1%	1.5%	2.0%
Wtd Avg FICO	729	728	727	725	724	721	722	721	719
10-K Product Type (Sums to 100%)									

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December 2009 Profile

**Single Family Conventional Book Characteristics
Overall Excluding Refi Plus**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Long-term, fixed-rate	75.6%	75.5%	75.0%	74.4%	73.7%	70.9%	67.8%	65.2%	63.6%
Intermediate-term, fixed-rate	13.0%	13.0%	13.2%	13.1%	13.2%	14.5%	17.9%	21.4%	24.5%
Adjustable-rate	4.2%	4.0%	4.1%	4.3%	4.6%	5.5%	6.8%	8.2%	8.8%
Interest Only adjustable-rate	4.1%	4.2%	4.3%	4.5%	4.7%	5.0%	4.5%	3.5%	1.8%
Negative Amortization	0.5%	0.5%	0.6%	0.6%	0.6%	0.9%	1.5%	1.5%	1.3%
Interest Only fixed-rate	2.6%	2.7%	2.8%	3.0%	3.1%	3.3%	1.6%	0.2%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	89.8%	89.8%	89.8%	89.7%	89.7%	89.9%	90.3%	91.1%	91.8%
Second/Vacation Home	4.6%	4.6%	4.6%	4.6%	4.6%	4.5%	4.3%	3.8%	3.3%
Investor Property	5.6%	5.6%	5.7%	5.7%	5.8%	5.6%	5.5%	5.1%	4.9%
10-K Unit Type (Sums to 100%)									
1 Unit	96.4%	96.4%	96.4%	96.4%	96.4%	96.3%	96.4%	96.3%	96.1%
2-4 Units	3.6%	3.6%	3.6%	3.6%	3.6%	3.7%	3.6%	3.7%	3.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.4%	9.3%	9.3%	9.4%	9.4%	8.9%	8.3%	7.7%	7.2%
Single Family Homes	90.6%	90.7%	90.7%	90.6%	90.6%	91.1%	91.7%	92.3%	92.8%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%
Condo/Coop	9.4%	9.3%	9.3%	9.4%	9.4%	8.9%	8.3%	7.7%	7.2%
1 Unit	86.6%	86.7%	86.6%	86.6%	86.6%	86.8%	87.4%	88.0%	88.4%
2-4 Units	3.6%	3.6%	3.6%	3.6%	3.6%	3.7%	3.6%	3.7%	3.9%
Condo									
Condo	8.9%	8.9%	8.9%	8.9%	8.9%	8.6%	8.0%	7.4%	6.9%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	36.9%	37.2%	37.9%	39.7%	41.3%	41.2%	38.2%	34.2%	30.7%
Cash-Out Refinance	31.8%	31.9%	31.9%	31.6%	31.4%	31.4%	31.5%	31.2%	30.2%
Other Refinance	31.3%	30.9%	30.2%	28.7%	27.3%	27.4%	30.3%	34.7%	39.1%
Origination Type (Sums to 100%)									
TPO Broker	19.3%	19.6%	20.0%	20.4%	20.7%	20.3%	19.7%	19.6%	20.5%
TPO Correspondent	31.6%	31.6%	31.7%	31.9%	32.2%	32.8%	31.1%	29.4%	27.9%
Undesignated	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.7%	1.0%
Retail	49.0%	48.7%	48.1%	47.5%	46.9%	46.5%	48.7%	50.4%	50.6%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Overall Excluding Refi Plus**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Origination Year (Sums to 100%)									
< 2002	2.9%	3.1%	3.3%	3.5%	3.7%	4.9%	6.8%	9.4%	13.5%
2002	4.1%	4.3%	4.6%	5.1%	5.5%	6.9%	9.4%	12.3%	16.9%
2003	14.7%	15.3%	16.2%	17.3%	18.2%	22.0%	28.7%	36.3%	46.5%
2004	8.2%	8.5%	9.0%	9.6%	10.1%	12.4%	16.2%	20.8%	23.2%
2005	10.7%	11.1%	11.6%	12.4%	13.0%	15.6%	20.3%	21.3%	0.0%
2006	10.7%	11.2%	11.9%	12.8%	13.7%	17.2%	18.6%	0.0%	0.0%
2007	15.5%	16.2%	17.2%	18.5%	19.8%	21.0%	0.0%	0.0%	0.0%
2008	13.0%	13.8%	14.6%	16.0%	16.0%	0.0%	0.0%	0.0%	0.0%
2009	20.0%	16.5%	11.4%	4.7%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance									
Financial Statement Amount									
Avg Loan UPB Amount (HFR UPB)	\$152,047	\$151,900	\$150,706	\$149,547	\$148,842	\$142,756	\$135,327	\$129,669	\$125,692
Origination Amount and Rate									
Avg Origination Loan Amount	\$169,403	\$168,598	\$167,026	\$165,665	\$164,650	\$156,952	\$148,352	\$140,883	\$134,966
Loan Original Note Rate	5.81%	5.85%	5.90%	5.99%	6.05%	6.05%	5.92%	5.77%	5.84%
Seasoning (Sums to 100%)									
Seasoned	2.9%	2.9%	3.0%	3.0%	3.1%	2.6%	1.8%	1.8%	1.7%
Non-Seasoned	97.1%	97.1%	97.0%	97.0%	96.9%	97.4%	98.2%	98.2%	98.3%
ACI									
ACI Probability	0.48%	0.48%	0.50%	0.51%	0.52%	0.55%	0.46%	0.40%	0.40%
Wtd Avg ACI Score	718	717	715	713	712	710	716	720	721
Credit Premium									
Wtd Avg Credit Premium	-0.10	-0.10	-0.10	-0.09	-0.05	-0.04	-0.04	-0.06	-0.08
Credit Premium > 1.5	0.5%	0.5%	0.6%	0.6%	0.6%	0.7%	0.7%	0.5%	0.4%
Prepay Premium									
Prepay Premium	1.6%	1.6%	1.7%	1.8%	1.9%	2.3%	2.5%	2.2%	2.1%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.3%	10.3%	10.2%	9.9%	9.8%	10.4%	12.0%	13.5%	14.8%
DTI Ratio > 20 and <= 30	20.8%	20.7%	20.4%	20.1%	19.8%	20.2%	21.7%	23.1%	24.0%
DTI Ratio > 30 and <= 40	27.0%	26.9%	26.8%	26.8%	26.7%	26.6%	26.4%	26.1%	25.6%
DTI Ratio > 40 and <= 45	13.0%	13.0%	13.0%	13.1%	13.1%	12.7%	11.7%	10.7%	10.0%
DTI Ratio > 45 and <= 50	9.9%	9.9%	10.0%	10.0%	10.0%	9.6%	8.5%	7.7%	7.1%
DTI Ratio > 50	14.4%	14.4%	14.7%	15.0%	15.2%	14.3%	13.1%	12.4%	11.9%
DTI Ratio Missing	4.5%	4.7%	4.9%	5.2%	5.5%	6.4%	6.6%	6.5%	6.5%

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Overall Excluding Refi Plus**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Wtd Avg DTI Ratio	36.6%	36.6%	36.8%	37.0%	37.1%	36.6%	35.7%	34.8%	34.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	10.4%	10.4%	10.3%	10.0%	9.9%	10.5%	12.1%	13.7%	15.0%
DTI Ratio > 20 and <= 30	21.1%	21.0%	20.7%	20.4%	20.1%	20.6%	22.2%	23.6%	24.5%
DTI Ratio > 30 and <= 40	27.3%	27.2%	27.2%	27.1%	27.1%	27.1%	27.0%	26.6%	26.1%
DTI Ratio > 40 and <= 45	13.2%	13.2%	13.2%	13.2%	13.3%	12.9%	11.9%	10.9%	10.2%
DTI Ratio > 45 and <= 50	10.1%	10.1%	10.1%	10.2%	10.2%	9.8%	8.7%	7.8%	7.2%
DTI Ratio > 50	14.6%	14.7%	14.9%	15.2%	15.5%	14.6%	13.4%	12.8%	12.3%
DTI Ratio Missing	3.4%	3.4%	3.6%	3.8%	4.0%	4.5%	4.6%	4.5%	4.6%
Wtd Avg DTI Ratio	36.6%	36.6%	36.8%	37.0%	37.1%	36.7%	35.7%	34.9%	34.2%
Origination Term (Sums to 100%)									
<= 15 Years	13.0%	13.1%	13.2%	13.1%	13.2%	14.5%	17.9%	21.4%	24.5%
> 15 Years and <= 25 Years	3.6%	3.7%	3.7%	3.6%	3.6%	3.8%	4.2%	4.6%	4.8%
> 25 Years and <= 30 Years	82.8%	82.7%	82.6%	82.7%	82.6%	81.2%	77.7%	73.8%	70.5%
> 30 Years	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.2%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	78.2%	78.2%	77.8%	77.4%	76.8%	74.2%	69.4%	65.4%	63.7%
Intermediate-Term Fixed Rate (excl Balloon)	12.8%	12.9%	13.0%	12.9%	13.0%	14.1%	17.3%	20.7%	23.6%
Adjustable Rate	8.8%	8.7%	9.0%	9.5%	9.9%	11.4%	12.7%	13.2%	11.9%
Balloon	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%	0.7%	0.9%
Various Product Types									
Second	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.2%	0.1%	0.1%
Hybrid Arm	7.6%	7.6%	8.0%	8.5%	9.0%	10.1%	10.7%	10.5%	9.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.7%	0.7%	0.7%	0.8%	0.8%	1.1%	1.7%	2.2%	2.3%
- 5/1 Hybrid Arm	4.9%	4.9%	5.1%	5.3%	5.6%	6.3%	6.5%	5.9%	5.0%
- 7/1 Hybrid Arm	1.4%	1.4%	1.5%	1.7%	1.8%	1.9%	1.9%	1.9%	1.8%

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December 2009 Profile

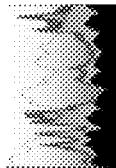
**Single Family Conventional Book Characteristics
Overall Excluding Refi Plus**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 10/1 Hybrid Arm	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%	0.6%	0.4%	0.2%
NegAm ARM	0.5%	0.5%	0.6%	0.6%	0.6%	0.9%	1.5%	1.5%	1.3%
Interest Only	6.7%	6.9%	7.2%	7.5%	7.8%	8.2%	6.1%	3.7%	1.8%
- Interest Only ARM	4.1%	4.2%	4.3%	4.5%	4.7%	5.0%	4.5%	3.5%	1.8%
- Interest Only FRM	2.6%	2.7%	2.8%	3.0%	3.1%	3.3%	1.6%	0.2%	0.1%
Alt-A	9.1%	9.4%	9.9%	10.4%	10.7%	12.5%	11.4%	9.0%	7.5%
- Alt-A Low/No Doc	6.6%	6.8%	7.1%	7.5%	7.7%	8.9%	7.8%	6.3%	5.5%
- Alt-A No Disclosure	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.1%	0.0%	0.0%
- Alt-A NINA	1.5%	1.6%	1.7%	1.7%	1.8%	2.1%	2.4%	2.3%	2.0%
- Alt-A SISA	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.3%	0.0%	0.0%
- Alt-A No Ratio	0.8%	0.8%	0.8%	0.9%	0.9%	1.1%	0.8%	0.7%	0.6%
- Alt-A Stated Income	3.6%	3.7%	3.9%	4.0%	4.2%	4.7%	4.2%	3.3%	2.9%
Alt-A Full Doc (by SFC)	1.5%	1.6%	1.7%	1.7%	1.8%	2.1%	1.8%	1.1%	0.6%
Alt-A Deals (no SFC)	1.0%	1.0%	1.1%	1.2%	1.2%	1.5%	1.7%	1.6%	1.4%
My Community Mortgage	1.4%	1.4%	1.4%	1.5%	1.5%	1.5%	0.6%	0.3%	0.2%
Non-Full Doc									
Non-Full Doc Total	15.8%	16.5%	17.5%	18.5%	19.3%	20.0%	16.7%	13.8%	11.9%
- Select Lender Programs Non-Full Doc	9.3%	9.7%	10.4%	11.1%	11.6%	11.2%	9.0%	7.7%	6.6%
- Other Low/No Doc	6.6%	6.8%	7.1%	7.4%	7.7%	8.8%	7.7%	6.1%	5.3%
Subprime Deals									
Subprime	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
- Post 12/2005	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%
Business Channel (sums to 100%)									
Lender Channel	84.6%	84.2%	83.5%	82.9%	82.1%	80.1%	80.5%	81.7%	81.2%
Investor Channel	12.0%	12.3%	12.8%	13.1%	13.6%	15.1%	13.8%	11.5%	10.2%
eChannel	1.8%	1.8%	2.0%	2.1%	2.2%	2.3%	2.3%	2.2%	2.1%
Underserved Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Subprime Channel	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%

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Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Overall Excluding Refi Plus**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Unknown/Pre-2000	1.3%	1.4%	1.5%	1.6%	1.7%	2.2%	3.2%	4.4%	6.4%
Subordinate Financing - RDW	12.6%	12.7%	12.7%	12.8%	13.0%	13.3%	10.9%	7.8%	5.1%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%
- 80/10/10	3.6%	3.7%	3.8%	3.9%	4.0%	4.2%	3.9%	3.3%	2.7%
- 80/15/05	2.2%	2.2%	2.3%	2.4%	2.5%	2.9%	2.5%	2.1%	1.7%
- 80/20/00	0.7%	0.7%	0.8%	0.8%	0.8%	0.9%	0.9%	0.5%	0.3%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.6%	5.5%	5.3%	5.2%	5.1%	4.7%	3.3%	1.7%	0.3%
Subordinate Financing - Enhanced	16.1%	16.3%	16.5%	16.7%	17.0%	18.0%	16.7%	14.8%	13.3%
Subordinate Financing - Enhanced	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%	0.3%	0.3%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00	4.5%	4.7%	4.8%	5.0%	5.1%	5.5%	5.2%	4.6%	4.0%
- 80/10/10	2.5%	2.6%	2.7%	2.9%	3.0%	3.4%	3.1%	2.7%	2.3%
- 80/15/05	2.1%	2.2%	2.3%	2.4%	2.5%	2.9%	2.3%	1.4%	0.9%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 90/05/05	6.4%	6.3%	6.1%	6.0%	5.9%	5.6%	5.5%	5.7%	5.7%
EA/TPR	1.8%	1.9%	2.0%	2.0%	2.1%	2.2%	2.0%	1.9%	2.0%
EA/TPR	0.8%	0.8%	0.8%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%
- EA I	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%
- EA/TPR II	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%
- EA/TPR III	15.7%	15.8%	16.0%	16.1%	16.1%	16.7%	17.1%	17.4%	17.4%
10-K Property Region (Sums to 100%)	18.8%	18.7%	18.6%	18.6%	18.6%	18.6%	18.6%	18.7%	18.5%
Midwest	24.3%	24.4%	24.5%	24.6%	24.8%	24.9%	24.3%	23.3%	22.5%
Northeast	15.6%	15.7%	15.8%	16.0%	16.1%	16.3%	16.0%	15.8%	15.6%
Southeast	25.6%	25.3%	25.0%	24.6%	24.4%	23.5%	24.1%	24.8%	26.0%
Southwest	5.8%	5.8%	5.8%	5.8%	5.9%	6.1%	6.2%	6.3%	6.3%
West	12.2%	12.1%	12.0%	11.9%	11.9%	11.7%	11.5%	11.6%	11.4%
Census Region (Sums to 100%)	12.5%	12.6%	12.8%	13.0%	13.0%	13.5%	13.8%	14.1%	14.2%
New England									
Middle Atlantic									
East North Central									

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December 2009 Profile

**Single Family Conventional Book Characteristics
Overall Excluding Refi Plus**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
East South Central	3.6%	3.6%	3.6%	3.7%	3.7%	3.8%	3.8%	3.7%	3.6%
South Atlantic	21.1%	21.2%	21.3%	21.3%	21.4%	21.4%	20.9%	20.0%	19.2%
West North Central	5.1%	5.2%	5.2%	5.2%	5.3%	5.4%	5.5%	5.5%	5.4%
West South Central	6.9%	6.9%	7.0%	7.0%	7.0%	7.0%	6.9%	6.9%	6.8%
Mountain	8.9%	9.0%	9.1%	9.2%	9.3%	9.4%	9.1%	8.8%	8.6%
Pacific	23.4%	23.1%	22.7%	22.3%	22.1%	21.2%	21.8%	22.7%	23.9%
US Territories	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.4%
Top 10 States									
01) CA	17.3%	17.0%	16.7%	16.3%	16.1%	15.3%	16.0%	16.8%	18.1%
02) FL	7.1%	7.1%	7.2%	7.3%	7.4%	7.5%	7.2%	6.7%	6.3%
03) NY	5.3%	5.2%	5.2%	5.1%	5.1%	4.9%	4.8%	4.9%	4.9%
04) TX	5.0%	5.0%	5.0%	4.9%	4.9%	4.9%	4.7%	4.7%	4.6%
05) IL	4.3%	4.3%	4.4%	4.4%	4.4%	4.5%	4.4%	4.4%	4.4%
06) NJ	3.9%	3.9%	3.8%	3.8%	3.8%	3.8%	3.8%	3.7%	3.7%
07) VA	3.5%	3.5%	3.4%	3.4%	3.4%	3.3%	3.3%	3.2%	3.1%
08) WA	3.4%	3.4%	3.4%	3.4%	3.4%	3.3%	3.2%	3.2%	3.3%
09) GA	3.0%	3.0%	3.0%	3.0%	3.1%	3.1%	3.1%	3.1%	3.0%
10) PA	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	2.9%	2.9%	2.8%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	27.1%	27.3%	27.3%	27.6%	27.8%	28.3%	27.6%	27.2%	26.3%
02) JPMORGAN CHASE & CO	11.2%	11.3%	11.6%	11.9%	12.0%	12.5%	14.0%	16.0%	18.5%
03) WELLS FARGO & COMPANY	11.1%	10.7%	9.9%	9.0%	8.6%	6.4%	5.6%	4.9%	3.9%
04) CITIGROUP INC	7.5%	7.6%	7.8%	8.0%	8.2%	8.1%	7.2%	6.4%	5.6%
05) SUNTRUST BANKS INC	4.1%	4.0%	3.9%	3.8%	3.8%	3.5%	3.0%	2.2%	1.9%
06) GMAC INC	4.1%	4.1%	4.2%	4.3%	4.5%	4.6%	4.7%	4.3%	3.9%
07) PHH CORPORATION	3.0%	3.0%	3.1%	3.1%	3.2%	3.4%	3.6%	3.7%	3.6%
08) FLAGSTAR BANCORP INC	2.9%	2.9%	3.0%	3.0%	3.0%	3.0%	3.1%	3.4%	3.4%
09) AMTRUST FINANCIAL CORPORATION	2.6%	2.6%	2.7%	2.7%	2.7%	2.5%	2.3%	2.0%	1.7%
10) PNC FINANCIAL SERVICES GROUP INC	1.7%	1.7%	1.7%	1.8%	1.8%	1.8%	1.2%	0.9%	1.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	26.9%	27.1%	27.2%	27.4%	27.5%	28.6%	28.0%	27.3%	26.2%
02) JPMORGAN CHASE & CO	15.6%	15.8%	16.3%	16.8%	17.1%	17.4%	18.8%	20.7%	23.9%
03) WELLS FARGO & COMPANY	13.8%	13.5%	12.8%	12.2%	12.0%	10.3%	10.0%	9.1%	7.2%
04) CITIGROUP INC	9.5%	9.8%	10.1%	10.5%	10.8%	11.1%	11.0%	10.7%	9.7%

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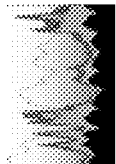
**Single Family Conventional Book Characteristics
Overall Excluding Refi Plus**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) GMAC INC	4.5%	4.5%	4.5%	4.7%	4.8%	4.9%	5.3%	5.3%	5.4%
06) SUNTRUST BANKS INC	3.4%	3.3%	3.1%	3.0%	2.9%	2.4%	2.1%	1.8%	1.6%
07) PHH CORPORATION	2.3%	2.3%	2.3%	2.2%	2.2%	2.2%	2.4%	2.6%	2.7%
08) IMB MANAGEMENT HOLDINGS GP LLC	1.5%	1.6%	1.6%	1.7%	1.7%	1.4%	0.7%	0.4%	0.3%
09) PNC FINANCIAL SERVICES GROUP INC	1.4%	1.4%	1.5%	1.5%	1.5%	1.5%	1.1%	0.8%	0.9%
10) METLIFE INC	1.0%	1.0%	1.0%	1.1%	1.0%	1.1%	1.0%	0.9%	0.8%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	81.9%								
Credit Enhancement	18.1%								
- Primary MI Only	13.7%								
- Pool Policy Only	2.4%								
- Pool Policy and Primary MI	0.5%								
- Full Recourse	0.5%								
- Shared Arrangement	0.5%								
- Government	0.0%								
- Secondary Market (SMC)	0.5%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	73.3%								
Interest Only with Credit Enhancement	30.5%								
Alt-A with Credit Enhancement	33.3%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-2.32	-2.76	-3.27	-3.69	-3.87	-4.88	-2.35	-0.86	-0.97
Wtd Avg Economic Model Fee	27.78	28.09	28.54	28.73	28.86	28.93	25.02	22.96	22.68
Wtd Avg Charged Fee	25.46	25.33	25.26	25.04	24.99	24.05	22.68	22.11	21.72
Appraisal Waivers									
Appraisal Waiver	1.8%	1.8%	1.9%	2.0%	2.1%	2.0%	1.8%	1.7%	1.5%
Serious Delinquent Loans									
SDQ Rate All Loans	5.48%	4.78%	3.96%	3.15%	2.42%	0.98%	0.65%	0.79%	0.63%
- SDQ Rate for Loans with CE	13.57%								
- SDQ Rate for Loans without CE	3.75%								
SDQ Rate Excl. Katrina Loans	5.50%	4.80%	3.97%	3.16%	2.43%	0.98%	0.63%	0.64%	0.63%
SDQ Rate for Katrina Loans	3.38%	2.96%	2.55%	2.19%	2.05%	1.62%	2.22%	9.25%	0.71%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
Overall Excluding Refi Plus**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Serious Delinquent Loans									
SDQ Loan Count	981,734	864,966	716,253	571,416	441,650	173,220	105,389	122,217	98,477
SDQ Count for Loans with CE	429,097								
SDQ Count for Loans without CE	552,637								
SDQ Volume (\$M)									
SDQ Volume for Loans with CE	\$188,123.3	\$164,670.3	\$136,262.3	\$107,592.6	\$79,920.0	\$25,373.6	\$12,062.7	\$12,858.2	\$10,255.1
SDQ Volume for Loans without CE	\$80,900.5								
SDQ Volume for Loans without CE	\$107,222.8								

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Single Family Conventional Book Characteristics
Wells Pass-Through Express (PTX)

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		313								
Book Volume (\$B)		\$0.1								
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		19.0%								
OLTV 60.01% - 70.00%		16.5%								
OLTV 70.01% - 75.00%		9.6%								
OLTV 75.01% - 80.00%		45.7%								
OLTV 80.01% - 90.00%		6.0%								
OLTV 90.01% - 95.00%		2.4%								
OLTV 95.01% - 97.00%		0.8%								
OLTV 97.01% - 100.00%		0.0%								
OLTV > 100.00%		0.0%								
OLTV Missing		0.0%								
Wtd Avg OLTV		71.8%								
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		18.5%								
Comb LTV 60.01% - 70.00%		16.5%								
Comb LTV 70.01% - 75.00%		9.6%								
Comb LTV 75.01% - 80.00%		43.2%								
Comb LTV 80.01% - 90.00%		8.0%								
Comb LTV 90.01% - 95.00%		2.7%								
Comb LTV 95.01% - 97.00%		0.8%								
Comb LTV 97.01% - 100.00%		0.0%								
Comb LTV > 100.00%		0.7%								
Comb LTV Missing		0.0%								
Wtd Avg Comb LTV		72.3%								
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		18.5%								
Comb LTV 60.01% - 70.00%		16.5%								
Comb LTV 70.01% - 75.00%		9.6%								
Comb LTV 75.01% - 80.00%		43.2%								
Comb LTV 80.01% - 90.00%		8.0%								
Comb LTV 90.01% - 95.00%		2.7%								
Comb LTV 95.01% - 97.00%		0.8%								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Wells Pass-Through Express (PTX)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 97.01% - 100.00%	0.0%								
Comb LTV > 100.00%	0.7%								
Comb LTV Missing	0.0%								
Wtd Avg Comb LTV	72.3%								
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	19.0%								
MTMLTV 60.01% - 70.00%	16.5%								
MTMLTV 70.01% - 75.00%	9.6%								
MTMLTV 75.01% - 80.00%	45.7%								
MTMLTV 80.01% - 90.00%	6.0%								
MTMLTV 90.01% - 95.00%	2.4%								
MTMLTV 95.01% - 97.00%	0.8%								
MTMLTV 97.01% - 100.00%	0.0%								
MTMLTV > 100.00%	0.0%								
MTMLTV Missing	0.0%								
Wtg Avg MTMLTV	71.7%								
Wtd Avg MTM Combined LTV	72.3%								
Credit Score (Sums to 100%)									
FICO < 550	0.0%								
FICO 550-579	0.0%								
FICO 580-619	0.0%								
FICO 620-659	2.7%								
FICO 660-699	9.9%								
FICO 700-739	19.8%								
FICO >= 740	67.6%								
FICO Missing	0.0%								
Wtd Avg FICO	755								
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	100.0%								
Intermediate-term, fixed-rate	0.0%								
Adjustable-rate	0.0%								
Interest Only adjustable-rate	0.0%								
Negative Amortization	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Wells Pass-Through Express (PTX)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only fixed-rate	0.0%								
10-K Occupancy Type (Sums to 100%)									
Principal Residence	85.3%								
Second/Vacation Home	7.9%								
Investor Property	6.7%								
10-K Unit Type (Sums to 100%)									
1 Unit	97.5%								
2-4 Units	2.5%								
Missing	0.0%								
10-K Property Type (Sums to 100%)									
Condo/Coop	18.4%								
Single Family Homes	81.6%								
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.0%								
Condo/Coop	18.4%								
1 Unit	79.1%								
2-4 Units	2.5%								
Condo									
Condo	18.4%								
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	66.9%								
Cash-Out Refinance	14.8%								
Other Refinance	18.3%								
Origination Type (Sums to 100%)									
TPO Broker	0.0%								
TPO Correspondent	0.0%								
Undesignated	0.0%								
Retail	100.0%								
Origination Year (Sums to 100%)									
< 2002	0.0%								
2002	0.0%								
2003	0.0%								
2004	0.0%								
2005	0.0%								
2006	0.0%								
2007	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Wells Pass-Through Express (PTX)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2008	0.0%								
2009	100.0%								
Loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HFR UPB)	\$179,705								
Origination Amount and Rate									
Avg Origination Loan Amount	\$179,853								
Loan Original Note Rate	5.00%								
Seasoning (Sums to 100%)									
Seasoned	0.0%								
Non-Seasoned	100.0%								
ACI									
ACI Probability	0.09%								
Wtd Avg ACI Score	743								
Credit Premium									
Wtd Avg Credit Premium	-0.14								
Credit Premium > 1.5	0.0%								
Prepay Premium									
Prepay Premium	0.0%								
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	19.8%								
DTI Ratio > 20 and <= 30	20.7%								
DTI Ratio > 30 and <= 40	27.1%								
DTI Ratio > 40 and <= 45	11.4%								
DTI Ratio > 45 and <= 50	6.7%								
DTI Ratio > 50	14.3%								
DTI Ratio Missing	0.1%								
Wtd Avg DTI Ratio	33.6%								
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	19.8%								
DTI Ratio > 20 and <= 30	20.7%								
DTI Ratio > 30 and <= 40	27.1%								
DTI Ratio > 40 and <= 45	11.4%								
DTI Ratio > 45 and <= 50	6.7%								
DTI Ratio > 50	14.3%								
DTI Ratio Missing	0.1%								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Wells Pass-Through Express (PTX)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Wtd Avg DTI Ratio	33.6%								
Origination Term (Sums to 100%)									
<= 15 Years	0.0%								
> 15 Years and <= 25 Years	0.4%								
> 25 Years and <= 30 Years	99.6%								
> 30 Years	0.0%								
Missing	0.0%								
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	100.0%								
Intermediate-Term Fixed Rate (excl Balloon)	0.0%								
Adjustable Rate	0.0%								
Balloon	0.0%								
Various Product Types									
Second	0.0%								
40 Year (ARM & Fixed)	0.0%								
Hybrid Arm									
- 2/28 Hybrid Arm	0.0%								
- 3/1 Hybrid Arm	0.0%								
- 5/1 Hybrid Arm	0.0%								
- 7/1 Hybrid Arm	0.0%								
- 10/1 Hybrid Arm	0.0%								
NegAm ARM	0.0%								
Interest Only	0.0%								
- Interest Only ARM	0.0%								
- Interest Only FRM	0.0%								
Alt-A	0.0%								
- Alt-A Low/No Doc	0.0%								
- Alt-A No Disclosure	0.0%								
- Alt-A NINA	0.0%								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Wells Pass-Through Express (PTX)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A SISA	0.0%								
- Alt-A No Ratio	0.0%								
- Alt-A Stated Income	0.0%								
Alt-A Full Doc (by SFC)	0.0%								
Alt-A Deals (no SFC)	0.0%								
My Community Mortgage	0.0%								
Non-Full Doc									
Non-Full Doc Total	0.0%								
- Select Lender Programs Non-Full Doc	0.0%								
- Other Low/No Doc	0.0%								
Subprime Deals									
Subprime	0.0%								
- Pre 12/2005 (A-Minus Deals)	0.0%								
- Post 12/2005	0.0%								
Business Channel (Sums to 100%)									
Lender Channel	100.0%								
Investor Channel	0.0%								
eChannel	0.0%								
Underserved Channel	0.0%								
Subprime Channel	0.0%								
Unknown/Pre-2000	0.0%								
Subordinate Financing - RDW									
Subordinate Financing - RDW	3.4%								
- 75/20/05	0.0%								
- 75/25/00	0.0%								
- 80/10/10	1.4%								
- 80/15/05	0.5%								
- 80/20/00	0.2%								
- 90/05/05	0.0%								
- Other	1.2%								
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	3.4%								
- 75/20/05	0.0%								
- 75/25/00	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
Wells Pass-Through Express (PTX)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 80/10/10	1.4%								
- 80/15/05	0.5%								
- 80/20/00	0.7%								
- 90/05/05	0.0%								
- Other	0.7%								
EA/TPR									
EA/TPR	0.2%								
- EA I	0.0%								
- EA/TPR II	0.0%								
- EA/TPR III	0.0%								
10-K Property Region (Sums to 100%)									
Midwest	2.7%								
Northeast	29.7%								
Southeast	17.4%								
Southwest	11.8%								
West	38.4%								
Census Region (Sums to 100%)									
New England	3.1%								
Middle Atlantic	26.6%								
East North Central	1.7%								
East South Central	0.3%								
South Atlantic	17.1%								
West North Central	1.0%								
West South Central	5.5%								
Mountain	10.8%								
Pacific	33.9%								
US Territories	0.0%								
Top 10 States									
01) CA	30.6%								
02) NY	23.1%								
03) FL	6.2%								
04) TX	4.9%								
05) AZ	4.6%								
06) MA	3.0%								
07) GA	2.8%								
08) DC	2.6%								

December 2009 Profile

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

SF CRAM

Single Family Conventional Book Characteristics
Wells Pass-Through Express (PTX)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
09) NV	2.5%								
10) PA	2.4%								
Top 10 Sellers									
01) PROSPECT HOLDING COMPANY LLC	100.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
Top 10 Servicers									
01) WELLS FARGO & COMPANY	100.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
	0.0%								
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	94.4%								
Credit Enhancement	5.6%								
- Primary MI Only	5.6%								
- Pool Policy Only	0.0%								
- Pool Policy and Primary MI	0.0%								
- Full Recourse	0.0%								
- Shared Arrangement	0.0%								
- Government	0.0%								
- Secondary Market (SMC)	0.0%								
Credit Enhancement By Product Type									
NegAM with Credit Enhancement									

December 2009 Profile

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

SF CRAM

Single Family Conventional Book Characteristics
Wells Pass-Through Express (PTX)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only with Credit Enhancement									
Alt-A with Credit Enhancement									
Economic Fees and Gap									
Wtd Avg Economic Gap	14.50								
Wtd Avg Economic Model Fee	18.13								
Wtd Avg Charged Fee	32.62								
Appraisal Waivers									
Appraisal Waiver	2.5%								
Serious Delinquent Loans									
SDQ Rate All Loans	0.00%								
- SDQ Rate for Loans with CE	0.00%								
- SDQ Rate for Loans without CE	0.00%								
SDQ Rate Excl. Katrina Loans	0.00%								
SDQ Rate for Katrina Loans									
Serious Delinquent Loans									
SDQ Loan Count	0								
SDQ Count for Loans with CE	0								
SDQ Count for Loans without CE	0								
SDQ Volume (\$M)									
SDQ Volume	\$0.0								
SDQ Volume for Loans with CE	\$0.0								
SDQ Volume for Loans without CE	\$0.0								

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
MH Acquired Before Nov03 (Ex Spec Deals)**

		Book Profile											
		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04			
#	Loans	62,434	63,685	64,983	66,369	67,621	73,721	81,899	92,075	106,245			
Book Volume (\$B)		\$4.2	\$4.4	\$4.5	\$4.6	\$4.8	\$5.4	\$6.2	\$7.2	\$8.6			
Original Loan-to-Value Ratio (Sums to 100%)		7.9%	7.9%	8.1%	8.2%	8.3%	8.6%	8.7%	8.8%	8.8%			
OLTV <= 60.00%		11.9%	11.9%	12.0%	12.0%	12.1%	12.1%	12.2%	12.0%	12.0%			
OLTV 60.01% - 70.00%		11.9%	11.9%	11.9%	11.9%	12.0%	12.0%	11.9%	11.8%	11.8%			
OLTV 70.01% - 75.00%		29.4%	29.5%	29.5%	29.5%	29.4%	29.3%	29.2%	29.1%	28.9%			
OLTV 75.01% - 80.00%		22.9%	22.8%	22.7%	22.6%	22.5%	22.4%	22.4%	22.5%	22.4%			
OLTV 80.01% - 90.00%		11.8%	11.8%	11.7%	11.7%	11.6%	11.6%	11.5%	11.6%	11.8%			
OLTV 90.01% - 95.00%		2.2%	2.2%	2.2%	2.1%	2.1%	2.1%	2.1%	2.2%	2.2%			
OLTV 95.01% - 97.00%		2.0%	2.0%	2.0%	2.0%	2.0%	1.9%	2.0%	2.0%	2.0%			
OLTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
OLTV > 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
OLTV Missing													
Wtd Avg OLTV		79.3%	79.2%	79.2%	79.1%	79.0%	78.9%	78.9%	78.9%	79.0%			
Combined Original Loan-to-Value Ratio (Sums to 100%)		7.4%	7.5%	7.6%	7.8%	7.9%	8.1%	8.2%	8.2%	8.2%			
Comb LTV <= 60.00%		11.4%	11.4%	11.4%	11.5%	11.5%	11.6%	11.6%	11.4%	11.4%			
Comb LTV 60.01% - 70.00%		11.2%	11.2%	11.2%	11.3%	11.3%	11.3%	11.2%	11.1%	11.0%			
Comb LTV 70.01% - 75.00%		28.3%	28.4%	28.4%	28.4%	28.4%	28.2%	28.1%	27.9%	27.7%			
Comb LTV 75.01% - 80.00%		22.4%	22.3%	22.2%	22.1%	22.0%	21.9%	21.9%	21.9%	21.8%			
Comb LTV 80.01% - 90.00%		11.7%	11.6%	11.5%	11.5%	11.4%	11.4%	11.3%	11.4%	11.5%			
Comb LTV 90.01% - 95.00%		2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.2%			
Comb LTV 95.01% - 97.00%		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%			
Comb LTV 97.01% - 100.00%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Comb LTV > 100.00%		3.4%	3.4%	3.4%	3.4%	3.5%	3.6%	3.7%	3.9%	4.1%			
Comb LTV Missing													
Wtd Avg Comb LTV		79.5%	79.4%	79.3%	79.3%	79.2%	79.1%	79.1%	79.1%	79.2%			
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)		7.5%	7.6%	7.7%	7.8%	7.9%	8.1%	8.2%	8.3%	8.3%			
Comb LTV <= 60.00%		11.5%	11.5%	11.6%	11.6%	11.6%	11.7%	11.7%	11.6%	11.6%			
Comb LTV 60.01% - 70.00%		11.5%	11.5%	11.5%	11.5%	11.6%	11.6%	11.5%	11.3%	11.3%			
Comb LTV 70.01% - 75.00%		28.8%	28.8%	28.8%	28.8%	28.8%	28.7%	28.5%	28.4%	28.2%			
Comb LTV 75.01% - 80.00%		22.8%	22.7%	22.6%	22.5%	22.4%	22.2%	22.3%	22.3%	22.2%			
Comb LTV 80.01% - 90.00%		11.8%	11.8%	11.7%	11.7%	11.6%	11.6%	11.5%	11.6%	11.8%			
Comb LTV 90.01% - 95.00%													

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Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
MH Acquired Before Nov03 (Ex Spec Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 95.01% - 97.00%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.2%	2.2%
Comb LTV 97.01% - 100.00%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Comb LTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	1.9%	1.9%	1.9%	2.0%	2.0%	2.1%	2.1%	2.2%	2.4%
Wtd Avg Comb LTV	79.5%	79.4%	79.3%	79.3%	79.2%	79.1%	79.1%	79.1%	79.2%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	25.6%	25.5%	25.2%	24.7%	24.9%	22.3%	18.5%	15.2%	12.5%
MTMLTV 60.01% - 70.00%	21.0%	20.9%	20.5%	20.5%	20.5%	20.2%	19.5%	18.0%	15.7%
MTMLTV 70.01% - 75.00%	17.7%	18.4%	18.8%	19.3%	20.1%	20.0%	15.5%	14.0%	14.0%
MTMLTV 75.01% - 80.00%	10.4%	9.8%	9.6%	9.2%	8.8%	10.1%	16.5%	20.0%	22.3%
MTMLTV 80.01% - 90.00%	20.0%	20.6%	21.1%	21.7%	21.8%	22.8%	22.0%	21.1%	21.7%
MTMLTV 90.01% - 95.00%	2.5%	2.6%	2.7%	2.7%	2.7%	3.7%	6.2%	9.3%	10.5%
MTMLTV 95.01% - 97.00%	0.4%	0.4%	0.4%	0.3%	0.2%	0.3%	1.2%	1.5%	1.0%
MTMLTV 97.01% - 100.00%	0.5%	0.4%	0.4%	0.4%	0.2%	0.1%	0.1%	0.5%	1.8%
MTMLTV > 100.00%	1.6%	1.2%	1.0%	0.8%	0.4%	0.2%	0.2%	0.1%	0.2%
MTMLTV Missing	0.4%	0.4%	0.3%	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%
Wtg Avg MTMLTV	68.5%	68.5%	68.7%	68.9%	68.8%	70.1%	71.7%	73.5%	75.3%
Wtd Avg MTM Combined LTV	68.7%	68.7%	68.9%	69.1%	69.0%	70.3%	71.9%	73.7%	75.5%
Credit Score (Sums to 100%)									
FICO < 550	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.7%
FICO 550-579	2.8%	2.8%	2.7%	2.7%	2.7%	2.6%	2.6%	2.6%	2.7%
FICO 580-619	8.6%	8.5%	8.4%	8.3%	8.3%	8.3%	8.3%	8.4%	8.5%
FICO 620-659	19.7%	19.6%	19.5%	19.4%	19.3%	19.2%	19.2%	19.4%	19.5%
FICO 660-699	22.1%	22.1%	22.0%	22.0%	21.9%	21.9%	22.0%	22.0%	22.1%
FICO 700-739	20.5%	20.5%	20.5%	20.6%	20.7%	20.7%	20.7%	20.7%	20.6%
FICO >= 740	24.4%	24.6%	24.8%	25.0%	25.2%	25.4%	25.2%	24.8%	24.4%
FICO Missing	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%
Wtd Avg FICO	689	690	690	690	691	691	691	690	690
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	83.8%	83.6%	83.3%	83.0%	82.7%	81.4%	80.3%	79.6%	79.3%
Intermediate-term, fixed-rate	14.2%	14.6%	15.0%	15.3%	15.7%	16.9%	17.7%	18.1%	18.3%
Adjustable-rate	1.9%	1.8%	1.7%	1.6%	1.6%	1.7%	2.0%	2.3%	2.4%
Interest Only adjustable-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
MH Acquired Before Nov03 (Ex Spec Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	94.0%	94.0%	94.0%	94.0%	94.0%	93.9%	93.9%	93.9%	93.8%
Second/Vacation Home	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.3%
Investor Property	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.9%	2.9%	3.0%
10-K Unit Type (Sums to 100%)									
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.4%	0.5%
Single Family Homes	99.5%	99.5%	99.5%	99.5%	99.5%	99.5%	99.6%	99.6%	99.5%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Condo/Coop	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Conds									
Condo	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	23.1%	23.1%	23.0%	22.9%	22.9%	22.8%	22.9%	23.2%	23.7%
Cash-Out Refinance	34.7%	34.7%	34.8%	34.9%	34.9%	35.1%	35.3%	35.4%	35.7%
Other Refinance	42.2%	42.2%	42.2%	42.2%	42.2%	42.0%	41.8%	41.4%	40.6%
Origination Type (Sums to 100%)									
TPO Broker	36.0%	35.9%	35.8%	35.6%	35.5%	35.3%	35.3%	35.3%	35.2%
TPO Correspondent	28.3%	28.3%	28.4%	28.4%	28.4%	28.4%	28.3%	28.3%	28.3%
Undesignated	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
Retail	35.4%	35.5%	35.6%	35.7%	35.8%	36.0%	36.1%	36.2%	36.3%
Origination Year (Sums to 100%)									
< 2002	19.9%	19.9%	19.9%	19.9%	19.9%	20.2%	20.5%	21.1%	21.9%
2002	31.6%	31.6%	31.7%	31.7%	31.7%	31.8%	32.0%	32.1%	32.7%
2003	48.5%	48.5%	48.4%	48.4%	48.3%	48.0%	47.5%	46.8%	45.4%
2004	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2006	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
MH Acquired Before Nov03 (Ex Spec Deals)**

	Book Profile											
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04	Dec03	Dec02	Dec01
2007	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2008	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount												
Avg Loan UPB Amount (HPR_UPB)	\$67,841	\$68,516	\$69,172	\$69,847	\$70,425	\$72,826	\$75,346	\$77,842	\$80,691			
Origination Amount and Rate												
Avg Origination Loan Amount	\$83,206	\$83,278	\$83,375	\$83,514	\$83,558	\$83,678	\$83,939	\$84,244	\$85,058			
Loan Origination Note Rate	6.49%	6.49%	6.48%	6.48%	6.47%	6.47%	6.47%	6.48%	6.51%			
Seasoning (Sums to 100%)												
Seasoned	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%			
Non-Seasoned	99.6%	99.6%	99.6%	99.6%	99.6%	99.6%	99.6%	99.6%	99.6%			
ACI												
ACI Probability	2.53%	2.52%	2.51%	2.50%	2.49%	2.48%	2.50%	2.55%	2.60%			
Wtd Avg ACI Score	648	648	649	649	649	650	650	650	649			
Credit Premium												
Wtd Avg Credit Premium	-0.07	-0.08	-0.08	-0.08	-0.08	-0.08	-0.08	-0.08	-0.07			
Credit Premium > 1.5	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%			
Prepay Premium												
Prepay Premium	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	1.0%	1.1%			
Debt-to-Income Ratio (Sums to 100%)												
DTI Ratio <= 20	10.7%	10.7%	10.7%	10.8%	10.8%	10.9%	10.9%	10.7%	10.6%			
DTI Ratio > 20 and <= 30	22.1%	22.1%	22.1%	22.1%	22.2%	22.2%	22.0%	21.8%	21.6%			
DTI Ratio > 30 and <= 40	28.9%	28.8%	28.8%	28.8%	28.8%	28.8%	28.7%	28.6%	28.5%			
DTI Ratio > 40 and <= 45	12.4%	12.4%	12.4%	12.4%	12.4%	12.3%	12.4%	12.5%	12.6%			
DTI Ratio > 45 and <= 50	9.2%	9.2%	9.2%	9.2%	9.2%	9.1%	9.2%	9.2%	9.3%			
DTI Ratio > 50	14.9%	14.9%	14.9%	14.9%	14.9%	14.9%	14.9%	15.1%	15.3%			
DTI Ratio Missing	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	2.0%	2.0%			
Wtd Avg DTI Ratio	36.4%	36.4%	36.3%	36.3%	36.3%	36.3%	36.3%	36.5%	36.6%			
Enhanced Debt-to-Income Ratio (Sums to 100%)												
DTI Ratio <= 20	10.6%	10.7%	10.7%	10.8%	10.8%	10.9%	10.8%	10.7%	10.6%			
DTI Ratio > 20 and <= 30	22.1%	22.2%	22.2%	22.2%	22.3%	22.3%	22.1%	21.9%	21.7%			
DTI Ratio > 30 and <= 40	28.9%	28.9%	28.9%	28.9%	28.8%	28.9%	28.8%	28.7%	28.6%			
DTI Ratio > 40 and <= 45	12.5%	12.5%	12.4%	12.4%	12.4%	12.4%	12.5%	12.5%	12.7%			
DTI Ratio > 45 and <= 50	9.2%	9.2%	9.2%	9.2%	9.2%	9.1%	9.2%	9.3%	9.4%			
DTI Ratio > 50	15.0%	15.0%	14.9%	14.9%	14.9%	14.9%	15.0%	15.2%	15.4%			

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
MH Acquired Before Nov03 (Ex Spec Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio Missing	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.7%	1.7%
Wtd Avg DTI Ratio	36.4%	36.4%	36.4%	36.3%	36.3%	36.3%	36.4%	36.5%	36.6%
Origination Term (Sums to 100%)									
<= 15 Years	14.3%	14.6%	15.0%	15.3%	15.7%	16.9%	17.7%	18.1%	18.3%
> 15 Years and <= 25 Years	5.2%	5.3%	5.3%	5.3%	5.3%	5.3%	5.3%	5.2%	5.0%
> 25 Years and <= 30 Years	80.5%	80.1%	79.7%	79.4%	79.0%	77.8%	77.1%	76.7%	76.6%
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	83.8%	83.6%	83.3%	83.0%	82.7%	81.4%	80.3%	79.6%	79.3%
Intermediate-Term Fixed Rate (excl Balloon)	14.1%	14.5%	14.8%	15.1%	15.5%	16.6%	17.4%	17.9%	18.0%
Adjustable Rate	2.0%	1.8%	1.7%	1.6%	1.6%	1.7%	2.0%	2.3%	2.4%
Balloon	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	1.1%	1.1%	1.1%	1.1%	1.2%	1.4%	1.6%	1.9%	2.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.7%	0.9%
- 5/1 Hybrid Arm	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.8%	0.8%	0.9%
- 7/1 Hybrid Arm	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%
- 10/1 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alt-A	6.2%	6.2%	6.1%	6.1%	6.1%	6.1%	6.1%	6.2%	6.4%
- Alt-A Low/No Doc	3.4%	3.4%	3.4%	3.4%	3.3%	3.3%	3.4%	3.4%	3.5%
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
MH Acquired Before Nov03 (Ex Spec Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A NINA	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.5%	0.5%	0.5%	0.5%	0.4%	0.5%	0.5%	0.5%	0.5%
- Alt-A Stated Income	2.4%	2.4%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.4%
Alt-A Full Doc (by SFC)	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Alt-A Deals (no SFC)	2.7%	2.7%	2.7%	2.7%	2.6%	2.7%	2.7%	2.7%	2.8%
My Community Mortgage	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
Non-Full Doc									
Non-Full Doc Total	4.0%	4.0%	4.0%	3.9%	3.9%	3.9%	4.0%	4.0%	4.1%
- Select Lender Programs Non-Full Doc	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
- Other Low/No Doc	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.5%	3.6%
Subprime Deals									
Subprime	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%
- Pre 12/2005 (A-Minus Deals)	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.6%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	89.4%	89.4%	89.4%	89.5%	89.5%	89.4%	89.2%	88.9%	88.3%
Investor Channel	7.4%	7.4%	7.4%	7.3%	7.3%	7.3%	7.4%	7.6%	7.9%
eChannel	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	2.7%	2.7%	2.7%	2.8%	2.8%	2.9%	3.0%	3.1%	3.4%
Subordinate Financing - RDW									
Subordinate Financing - RDW	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%
- 80/15/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.2%
- 80/20/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	2.7%	2.7%	2.7%	2.8%	2.8%	2.8%	2.9%	2.9%	3.0%
- 75/20/05	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
MH Acquired Before Nov03 (Ex Spec Deals)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.2%	1.2%
- 80/15/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
EA/TPR									
EA/TPR	13.1%	13.0%	12.8%	12.7%	12.6%	12.4%	12.4%	12.5%	12.6%
- EA I	4.2%	4.1%	4.1%	4.1%	4.0%	4.0%	4.0%	4.0%	4.0%
- EA/TPR II	4.4%	4.3%	4.3%	4.2%	4.2%	4.1%	4.1%	4.2%	4.2%
- EA/TPR III	4.6%	4.5%	4.5%	4.4%	4.4%	4.3%	4.3%	4.3%	4.4%
10-K Property Region (Sums to 100%)									
Midwest	13.1%	13.1%	13.1%	13.1%	13.1%	12.9%	12.6%	12.4%	12.2%
Northeast	2.6%	2.7%	2.7%	2.7%	2.8%	2.7%	2.7%	2.7%	2.7%
Southeast	35.0%	34.8%	34.6%	34.4%	34.3%	34.0%	33.5%	33.0%	32.0%
Southwest	19.6%	19.6%	19.5%	19.5%	19.5%	19.6%	19.7%	19.8%	19.9%
West	29.7%	29.9%	30.1%	30.3%	30.4%	30.8%	31.5%	32.1%	33.2%
Census Region (Sums to 100%)									
New England	0.6%	0.6%	0.6%	0.6%	0.7%	0.7%	0.6%	0.7%	0.7%
Middle Atlantic	1.8%	1.8%	1.8%	1.9%	1.9%	1.9%	1.8%	1.8%	1.8%
East North Central	11.2%	11.2%	11.2%	11.2%	11.2%	11.0%	10.8%	10.6%	10.4%
East South Central	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.5%	5.4%	5.1%
South Atlantic	29.6%	29.4%	29.2%	29.0%	28.9%	28.6%	28.2%	27.8%	27.1%
West North Central	3.6%	3.6%	3.6%	3.6%	3.6%	3.7%	3.6%	3.5%	3.5%
West South Central	7.2%	7.1%	7.1%	7.0%	7.0%	6.8%	6.7%	6.5%	6.1%
Mountain	14.6%	14.7%	14.7%	14.8%	14.9%	15.3%	15.7%	16.3%	16.8%
Pacific	25.7%	25.9%	26.0%	26.2%	26.3%	26.5%	27.0%	27.5%	28.4%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) NC	11.6%	11.5%	11.4%	11.4%	11.3%	11.2%	10.9%	10.5%	9.9%
02) WA	11.2%	11.3%	11.4%	11.5%	11.6%	11.8%	12.2%	12.4%	12.5%
03) OR	7.4%	7.5%	7.5%	7.6%	7.6%	7.7%	7.8%	7.9%	8.0%
04) CA	7.1%	7.1%	7.0%	7.0%	7.0%	6.9%	7.0%	7.2%	7.9%
05) SC	6.3%	6.3%	6.2%	6.2%	6.1%	5.9%	5.8%	5.6%	5.4%
06) MI	5.9%	5.9%	5.9%	5.9%	5.9%	5.8%	5.6%	5.6%	5.5%
07) FL	5.5%	5.5%	5.4%	5.4%	5.4%	5.5%	5.6%	5.8%	5.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
MH Acquired Before Nov03 (Ex Spec Deals)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
08) AZ		5.1%	5.1%	5.1%	5.1%	5.1%	5.2%	5.5%	5.7%	6.1%
09) GA		3.8%	3.8%	3.8%	3.7%	3.7%	3.7%	3.6%	3.5%	3.4%
10) TX		3.2%	3.2%	3.1%	3.1%	3.1%	3.0%	2.9%	2.9%	2.8%
Top 10 Sellers										
01) BANK OF AMERICA CORPORATION		30.2%	30.3%	30.4%	30.4%	30.4%	30.6%	30.6%	30.6%	30.3%
02) JPMORGAN CHASE & CO		20.2%	20.2%	20.2%	20.3%	20.2%	20.3%	20.4%	20.5%	20.6%
03) FLAGSTAR BANCORP INC		6.4%	6.4%	6.4%	6.4%	6.4%	6.3%	6.3%	6.4%	6.4%
04) GMAC INC		3.6%	3.6%	3.6%	3.6%	3.6%	3.5%	3.5%	3.4%	3.4%
06) REGIONS FINANCIAL CORP		3.2%	3.2%	3.2%	3.2%	3.2%	3.1%	3.1%	3.1%	2.9%
05) WELLS FARGO & COMPANY		2.4%	2.4%	2.4%	2.4%	2.4%	2.3%	2.3%	2.3%	2.3%
07) IRWIN FINANCIAL CORPORATION		2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.2%	2.2%	2.2%
08) WITMER FUNDING LLC		2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
09) SUNTRUST BANKS INC		2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%
10) CITIGROUP INC		1.9%	1.9%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.1%
Top 10 Servicers										
01) BANK OF AMERICA CORPORATION		30.3%	30.4%	30.4%	30.4%	30.4%	30.6%	30.7%	30.7%	30.4%
02) JPMORGAN CHASE & CO		26.7%	26.7%	26.7%	26.7%	26.6%	26.7%	26.8%	27.2%	27.6%
03) CITIGROUP INC		6.4%	6.3%	6.3%	6.4%	6.4%	6.3%	6.2%	6.0%	5.8%
04) WELLS FARGO & COMPANY		4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.6%	4.3%	3.9%
05) GMAC INC		4.4%	4.4%	4.4%	4.4%	4.4%	4.5%	4.7%	4.8%	5.0%
06) FORTRESS INVESTMENT GROUP LLC		4.1%	4.1%	4.0%	4.0%	3.9%	3.6%	3.2%	2.8%	2.4%
07) EVERBANK FINANCIAL CORPORATION		3.4%	3.4%	3.4%	3.3%	3.3%	3.3%	3.3%	3.1%	2.7%
08) REGIONS FINANCIAL CORP		2.6%	2.6%	2.6%	2.6%	2.5%	2.5%	2.5%	2.4%	2.3%
09) PNC FINANCIAL SERVICES GROUP INC		1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.5%	1.6%	1.7%
10) SUNTRUST BANKS INC		1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.7%	1.7%	1.7%
Credit Enhancement (Sums to 100%)										
No Credit Enhancement		69.8%								
Credit Enhancement		30.2%								
- Primary MI Only		21.5%								
- Pool Policy Only		2.7%								
- Pool Policy and Primary MI		2.1%								
- Full Recourse		0.3%								
- Shared Arrangement		0.2%								
- Government		0.0%								
- Secondary Market (SMC)		3.5%								
Credit Enhancement By Product Type										

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

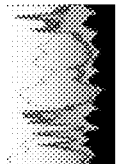
**Single Family Conventional Book Characteristics
MH Acquired Before Nov03 (Ex Spec Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
NegAm with Credit Enhancement	65.0%								
Interest Only with Credit Enhancement	0.0%								
Alt-A with Credit Enhancement	52.2%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-38.25	-37.86	-37.52	-37.17	-36.85	-36.00	-35.38	-34.76	-33.93
Wtd Avg Economic Model Fee	68.87	68.36	67.88	67.40	66.98	66.00	65.44	65.02	64.44
Wtd Avg Charged Fee	30.62	30.49	30.36	30.22	30.14	30.00	30.07	30.26	30.52
Appraisal Waivers									
Appraisal Waiver	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Serious Delinquent Loans									
SDQ Rate All Loans	6.89%	6.22%	5.22%	4.37%	3.96%	2.91%	3.09%	3.53%	3.12%
- SDQ Rate for Loans with CE	12.58%								
- SDQ Rate for Loans without CE	4.82%								
SDQ Rate Excl. Katrina Loans	6.86%	6.20%	5.19%	4.32%	3.90%	2.84%	3.03%	3.35%	3.12%
SDQ Rate for Katrina Loans	8.28%	7.30%	6.82%	6.85%	6.80%	6.14%	6.60%	13.36%	3.13%
Serious Delinquent Loans									
SDQ Loan Count	4,300	3,964	3,394	2,899	2,678	2,142	2,534	3,254	3,312
SDQ Count for Loans with CE	2,090								
SDQ Count for Loans without CE	2,210								
SDQ Volume (\$M)									
SDQ Volume	\$325.0	\$298.5	\$258.0	\$219.1	\$199.4	\$159.5	\$195.3	\$250.5	\$265.7
SDQ Volume for Loans with CE	\$167.7								
SDQ Volume for Loans without CE	\$157.3								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



**Single Family Conventional Book Characteristics
MH Acquired On/After Nov03 (Ex Spec Deals)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		72,985	72,153	70,738	70,082	69,478	65,174	54,277	41,846	26,377
Book Volume (\$B)		\$6.9	\$6.9	\$6.8	\$6.8	\$6.7	\$6.4	\$5.1	\$3.8	\$2.3
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		20.4%	20.3%	20.1%	19.7%	19.5%	18.6%	17.8%	16.6%	15.5%
OLTV 60.01% - 70.00%		21.5%	21.4%	21.3%	21.1%	21.0%	21.0%	20.3%	19.2%	17.9%
OLTV 70.01% - 75.00%		8.3%	8.3%	8.1%	8.1%	7.9%	7.9%	8.2%	8.8%	9.7%
OLTV 75.01% - 80.00%		26.0%	25.8%	25.5%	25.4%	25.3%	25.0%	25.4%	26.2%	26.3%
OLTV 80.01% - 90.00%		14.4%	14.6%	15.1%	15.4%	15.7%	16.0%	17.0%	18.5%	19.8%
OLTV 90.01% - 95.00%		8.6%	8.8%	9.2%	9.5%	9.7%	10.6%	10.4%	9.5%	8.8%
OLTV 95.01% - 97.00%		0.2%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.5%
OLTV 97.01% - 100.00%		0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.6%	0.9%	1.5%
OLTV > 100.00%		0.3%	0.3%	0.2%	0.2%	0.2%	0.3%	0.1%	0.1%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		72.6%	72.7%	72.8%	73.0%	73.2%	73.6%	74.0%	74.6%	75.2%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		19.7%	19.7%	19.4%	19.1%	18.9%	18.0%	17.1%	15.8%	14.8%
Comb LTV 60.01% - 70.00%		21.0%	20.9%	20.8%	20.7%	20.6%	20.5%	19.6%	18.4%	17.1%
Comb LTV 70.01% - 75.00%		8.1%	8.0%	7.9%	7.8%	7.7%	7.7%	8.0%	8.5%	9.4%
Comb LTV 75.01% - 80.00%		24.8%	24.5%	24.3%	24.2%	24.0%	23.5%	23.7%	24.7%	25.4%
Comb LTV 80.01% - 90.00%		15.2%	15.4%	15.8%	16.1%	16.3%	16.6%	17.4%	18.9%	20.3%
Comb LTV 90.01% - 95.00%		8.3%	8.6%	8.8%	9.1%	9.4%	10.1%	9.5%	8.9%	8.8%
Comb LTV 95.01% - 97.00%		0.2%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.5%
Comb LTV 97.01% - 100.00%		0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%	0.9%	1.6%
Comb LTV > 100.00%		0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.0%
Comb LTV Missing		1.9%	2.0%	2.0%	2.1%	2.1%	2.5%	3.7%	3.5%	2.1%
Wtd Avg Comb LTV		72.8%	72.9%	73.0%	73.2%	73.4%	73.8%	74.1%	74.8%	75.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		19.7%	19.7%	19.4%	19.1%	18.9%	18.0%	17.1%	15.8%	14.8%
Comb LTV 60.01% - 70.00%		21.0%	20.9%	20.8%	20.7%	20.6%	20.5%	19.6%	18.4%	17.1%
Comb LTV 70.01% - 75.00%		8.1%	8.0%	7.9%	7.8%	7.7%	7.7%	8.0%	8.5%	9.4%
Comb LTV 75.01% - 80.00%		24.8%	24.5%	24.3%	24.2%	24.0%	23.5%	23.7%	24.7%	25.4%
Comb LTV 80.01% - 90.00%		15.2%	15.4%	15.8%	16.1%	16.3%	16.6%	17.4%	18.9%	20.3%
Comb LTV 90.01% - 95.00%		8.3%	8.6%	8.8%	9.1%	9.4%	10.1%	9.5%	8.9%	8.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MH Acquired On/After Nov03 (Ex Spec Deals)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LIV 95.01% - 97.00%	0.2%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.5%
Comb LIV 97.01% - 100.00%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%	0.9%	1.6%
Comb LIV > 100.00%	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.0%
Comb LIV Missing	1.9%	2.0%	2.0%	2.1%	2.1%	2.5%	3.7%	3.5%	2.1%
Wtd Avg Comb LIV	72.8%	72.9%	73.0%	73.2%	73.3%	73.8%	74.1%	74.7%	75.5%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	18.9%	19.2%	18.8%	18.4%	19.7%	23.3%	23.9%	21.6%	17.3%
MTMLTV 60.01% - 70.00%	15.7%	15.9%	15.7%	15.8%	16.4%	20.2%	20.7%	20.1%	18.6%
MTMLTV 70.01% - 75.00%	9.6%	9.6%	9.6%	9.6%	9.6%	10.0%	9.6%	10.3%	10.7%
MTMLTV 75.01% - 80.00%	10.4%	11.0%	10.8%	10.5%	12.0%	15.9%	19.1%	21.5%	23.3%
MTMLTV 80.01% - 90.00%	17.1%	16.9%	17.7%	18.9%	18.5%	18.4%	17.8%	18.1%	20.0%
MTMLTV 90.01% - 95.00%	6.0%	6.2%	6.4%	6.8%	7.1%	7.5%	7.6%	7.6%	8.6%
MTMLTV 95.01% - 97.00%	1.7%	1.8%	1.9%	2.1%	1.8%	1.4%	0.7%	0.3%	0.6%
MTMLTV 97.01% - 100.00%	2.3%	2.2%	2.4%	2.7%	2.4%	1.2%	0.4%	0.3%	0.7%
MTMLTV > 100.00%	18.3%	17.1%	16.7%	15.2%	12.3%	1.9%	0.2%	0.1%	0.1%
MTMLTV Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Wtg Avg MTMLTV	81.6%	80.7%	80.6%	79.8%	77.7%	71.5%	70.5%	71.4%	73.4%
Wtd Avg MTM Combined LIV	82.0%	81.2%	81.0%	80.2%	78.1%	71.9%	70.9%	71.8%	73.8%
Credit Score (Sums to 100%)									
FICO < 550	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
FICO 550-579	0.5%	0.5%	0.6%	0.6%	0.6%	0.7%	0.7%	0.6%	0.7%
FICO 580-619	4.0%	4.1%	4.3%	4.4%	4.5%	4.7%	4.8%	4.4%	4.6%
FICO 620-659	11.8%	12.1%	12.4%	12.7%	12.9%	13.7%	14.2%	13.9%	14.5%
FICO 660-699	19.7%	19.9%	20.3%	20.5%	20.7%	21.1%	21.5%	21.5%	21.6%
FICO 700-739	21.7%	21.7%	21.9%	21.9%	21.9%	21.9%	22.1%	22.7%	23.1%
FICO >= 740	41.8%	41.3%	40.2%	39.5%	38.9%	37.4%	36.3%	36.5%	35.0%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Wtd Avg FICO	720	719	718	717	716	714	712	713	710
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	85.4%	85.8%	86.0%	86.3%	86.3%	85.8%	83.4%	79.8%	75.9%
Intermediate-term, fixed-rate	12.6%	12.4%	12.2%	11.8%	11.8%	12.0%	13.9%	16.7%	20.1%
Adjustable-rate	1.7%	1.7%	1.6%	1.7%	1.7%	2.0%	2.4%	3.3%	3.9%
Interest Only adjustable-rate	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
MH Acquired On/After Nov03 (Ex Spec Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Negative Amortization	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	89.2%	89.3%	89.4%	89.3%	89.3%	89.7%	89.8%	89.9%	90.6%
Second/Vacation Home	10.6%	10.5%	10.4%	10.5%	10.4%	10.0%	9.9%	9.6%	8.5%
Investor Property	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.5%	0.9%
10-K Unit Type (Sums to 100%)									
1 Unit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%
Single Family Homes	99.5%	99.5%	99.5%	99.5%	99.5%	99.5%	99.5%	99.4%	99.4%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Condo/Coop	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1 Unit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2-4 Units	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Condo	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%	0.5%	0.5%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	44.8%	45.3%	46.4%	47.6%	48.4%	49.5%	50.0%	48.4%	44.6%
Cash-Out Refinance	20.8%	21.0%	21.2%	21.1%	21.2%	21.1%	19.7%	17.7%	16.9%
Other Refinance	34.5%	33.7%	32.4%	31.4%	30.4%	29.4%	30.3%	33.9%	38.5%
Origination Type (Sums to 100%)									
TPO Broker	22.7%	23.5%	24.5%	25.2%	25.6%	26.1%	23.5%	22.4%	26.7%
TPO Correspondent	19.2%	19.7%	20.4%	21.0%	21.5%	24.0%	29.8%	32.0%	29.9%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	58.0%	56.8%	55.1%	53.8%	52.9%	49.9%	46.7%	45.6%	43.4%
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%	0.1%	0.1%	0.2%
2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%
2003	4.8%	4.9%	5.2%	5.3%	5.5%	6.5%	9.1%	13.8%	25.9%
2004	14.8%	15.3%	16.1%	16.7%	17.3%	20.5%	29.2%	44.8%	73.7%
2005	16.4%	17.0%	17.8%	18.5%	19.1%	22.7%	32.2%	41.2%	60.0%
2006	16.6%	17.3%	18.3%	19.1%	19.9%	23.9%	29.3%	30.0%	40.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
MH Acquired On/After Nov03 (Ex Spec Deals)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2007		20.7%	21.6%	22.8%	23.8%	24.8%	26.5%	0.0%	0.0%	0.0%
2008		12.2%	12.7%	13.3%	13.8%	13.4%	0.0%	0.0%	0.0%	0.0%
2009		14.4%	11.1%	6.5%	2.7%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount										
Avg Loan UPB Amount (HFR UPB)		\$94,761	\$95,420	\$95,847	\$96,400	\$96,858	\$97,634	\$94,276	\$91,421	\$88,993
Origination Amount and Rate		\$103,438	\$103,701	\$103,815	\$103,996	\$104,011	\$103,041	\$98,486	\$94,288	\$90,505
Loan Original Note Rate		6.18%	6.22%	6.28%	6.33%	6.36%	6.37%	6.26%	6.02%	6.00%
Seasoning (Sums to 100%)										
Seasoned		0.8%	0.8%	0.9%	0.9%	0.9%	0.7%	0.6%	0.5%	0.5%
Non-Seasoned		99.2%	99.2%	99.1%	99.1%	99.1%	99.3%	99.4%	99.5%	99.5%
ACI										
ACI Probability		0.36%	0.37%	0.38%	0.38%	0.39%	0.41%	0.42%	0.42%	0.48%
Wtd Avg ACI Score		711	710	709	708	707	704	703	704	701
Credit Premium										
Wtd Avg Credit Premium		0.02	0.02	0.02	0.03	0.06	0.06	0.08	0.06	0.02
Credit Premium > 1.5		0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.5%	0.6%	0.6%
Prepay Premium										
Prepay Premium		0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		7.5%	7.4%	7.2%	7.0%	6.9%	6.9%	7.5%	8.7%	10.5%
DTI Ratio > 20 and <= 30		18.9%	18.7%	18.3%	18.0%	17.7%	17.5%	18.3%	19.7%	21.3%
DTI Ratio > 30 and <= 40		26.9%	26.7%	26.7%	26.6%	26.6%	26.4%	26.5%	27.4%	27.6%
DTI Ratio > 40 and <= 45		13.1%	13.1%	13.0%	13.1%	13.0%	13.1%	13.1%	12.7%	12.7%
DTI Ratio > 45 and <= 50		11.1%	11.2%	11.3%	11.3%	11.3%	11.1%	10.5%	9.7%	9.2%
DTI Ratio > 50		18.9%	19.2%	19.7%	20.1%	20.5%	20.5%	19.5%	18.0%	16.2%
DTI Ratio Missing		3.6%	3.7%	3.8%	3.9%	3.9%	4.5%	4.5%	3.8%	2.5%
Wtd Avg DTI Ratio		38.7%	38.8%	39.1%	39.2%	39.4%	39.5%	39.0%	38.2%	37.1%
Enhanced Debt-to-Income Ratio (Sums to 100%)										
DTI Ratio <= 20		7.5%	7.4%	7.2%	7.0%	6.9%	6.9%	7.6%	8.8%	10.5%
DTI Ratio > 20 and <= 30		19.3%	19.1%	18.7%	18.4%	18.2%	18.1%	18.9%	20.2%	21.6%
DTI Ratio > 30 and <= 40		27.7%	27.6%	27.6%	27.5%	27.5%	27.4%	27.6%	28.3%	28.2%
DTI Ratio > 40 and <= 45		13.5%	13.5%	13.5%	13.6%	13.5%	13.7%	13.7%	13.2%	13.0%
DTI Ratio > 45 and <= 50		11.5%	11.6%	11.7%	11.8%	11.8%	11.7%	11.1%	10.1%	9.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
MH Acquired On/After Nov03 (Ex Spec Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 50	20.0%	20.3%	20.8%	21.2%	21.6%	21.9%	20.7%	18.9%	16.8%
DTI Ratio Missing	0.5%	0.5%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
Wtd Avg DTI Ratio	38.8%	39.0%	39.2%	39.4%	39.5%	39.6%	39.1%	38.3%	37.2%
Origination Term (Sums to 100%)									
<= 15 Years	12.7%	12.4%	12.2%	11.8%	11.8%	12.0%	13.9%	16.7%	20.1%
> 15 Years and <= 25 Years	23.1%	23.4%	23.8%	24.0%	24.1%	24.7%	24.0%	21.5%	17.8%
> 25 Years and <= 30 Years	64.2%	64.2%	64.0%	64.2%	64.1%	63.4%	62.0%	61.7%	62.1%
> 30 Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	85.5%	85.8%	86.1%	86.4%	86.4%	85.9%	83.5%	79.8%	75.9%
Intermediate-Term Fixed Rate (excl Balloon)	12.6%	12.4%	12.1%	11.8%	11.8%	11.9%	13.9%	16.7%	20.0%
Adjustable Rate	1.8%	1.8%	1.7%	1.8%	1.8%	2.1%	2.6%	3.5%	4.0%
Balloon	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	1.5%	1.5%	1.6%	1.7%	1.8%	2.1%	2.6%	3.4%	4.0%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%
- 5/1 Hybrid Arm	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.5%	0.7%	1.0%
- 7/1 Hybrid Arm	1.0%	1.0%	1.1%	1.2%	1.2%	1.4%	1.7%	2.3%	2.4%
- 10/1 Hybrid Arm	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.2%
NegAm ARM	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Only	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%
- Interest Only ARM	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%
- Interest Only FRM	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
Alt-A	1.7%	1.8%	1.9%	1.9%	2.0%	2.3%	3.0%	4.1%	6.1%
- Alt-A Low/No Doc	0.6%	0.7%	0.7%	0.7%	0.7%	0.8%	1.0%	1.3%	2.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
MH Acquired On/After Nov03 (Ex Spec Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A No Disclosure	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
- Alt-A SISA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%
- Alt-A Stated Income	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.8%	1.1%	1.9%
Alt-A Full Doc (by SFC)	0.3%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.7%	0.4%
Alt-A Deals (no SFC)	0.8%	0.8%	0.8%	0.8%	0.9%	1.0%	1.4%	2.1%	3.5%
My Community Mortgage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	3.5%	3.7%	3.9%	4.0%	4.2%	4.4%	3.3%	3.9%	5.0%
- Select Lender Programs Non-Full Doc	2.9%	3.0%	3.2%	3.4%	3.4%	3.5%	2.3%	2.6%	2.8%
- Other Low/No Doc	0.6%	0.7%	0.7%	0.7%	0.7%	0.8%	1.0%	1.3%	2.2%
Subprime Deals									
Subprime	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	91.2%	90.9%	90.6%	90.3%	90.1%	89.6%	88.1%	86.6%	82.0%
Investor Channel	4.3%	4.5%	4.5%	4.7%	4.8%	5.2%	7.0%	9.6%	15.7%
eChannel	4.5%	4.6%	4.8%	4.9%	5.1%	5.1%	4.9%	3.8%	2.4%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	2.7%	2.6%	2.4%	2.3%	2.2%	2.2%	2.0%	1.8%	1.0%
- 75/20/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	0.8%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.5%
- 80/15/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
- 80/20/00	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	1.6%	1.5%	1.4%	1.3%	1.2%	1.2%	1.0%	0.9%	0.2%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	4.0%	4.0%	3.9%	3.8%	3.6%	3.9%	4.1%	4.8%	5.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
 MH Acquired On/After Nov03 (Ex Spec Deals)

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	1.1%	1.0%	1.1%	1.1%	1.0%	1.1%	1.2%	1.4%	1.4%
- 80/15/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%
- 80/20/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Other	2.3%	2.2%	2.1%	2.0%	1.9%	2.0%	2.2%	2.7%	3.2%
EA/TPR									
EA/TPR	7.0%	7.2%	7.5%	7.7%	7.9%	8.9%	10.1%	9.7%	9.3%
- EA I	3.6%	3.7%	3.9%	4.0%	4.1%	4.7%	5.2%	4.7%	4.3%
- EA/TPR II	3.2%	3.3%	3.4%	3.6%	3.7%	4.1%	4.8%	4.9%	4.5%
- EA/TPR III	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%
10-K Property Region (Sums to 100%)									
Midwest	11.9%	11.8%	11.7%	11.5%	11.4%	11.4%	12.0%	12.9%	13.5%
Northeast	3.8%	3.8%	3.8%	3.8%	3.7%	3.5%	3.6%	3.6%	3.6%
Southeast	20.6%	20.6%	20.7%	20.8%	20.9%	21.3%	21.9%	21.8%	22.7%
Southwest	19.5%	19.5%	19.6%	19.7%	19.9%	20.1%	20.4%	20.1%	19.3%
West	44.3%	44.2%	44.2%	44.1%	44.0%	43.6%	42.1%	41.5%	41.0%
Census Region (Sums to 100%)									
New England	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
Middle Atlantic	2.0%	2.0%	2.0%	2.0%	2.0%	1.8%	1.9%	1.9%	1.8%
East North Central	9.1%	9.0%	9.0%	8.8%	8.7%	8.8%	9.3%	10.2%	10.7%
East South Central	2.7%	2.7%	2.8%	2.8%	2.8%	2.9%	3.2%	3.4%	3.8%
South Atlantic	18.6%	18.6%	18.7%	18.8%	18.8%	19.0%	19.4%	19.1%	19.6%
West North Central	4.6%	4.6%	4.5%	4.5%	4.5%	4.5%	4.7%	4.8%	5.0%
West South Central	4.1%	4.1%	4.1%	4.1%	4.2%	4.1%	4.3%	4.2%	4.3%
Mountain	21.1%	21.1%	21.1%	21.2%	21.2%	21.4%	21.5%	21.1%	19.9%
Pacific	36.8%	36.8%	36.7%	36.7%	36.7%	36.3%	34.7%	34.2%	33.9%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) CA	16.4%	16.5%	16.7%	16.8%	16.9%	17.1%	16.0%	14.8%	14.1%
02) WA	11.7%	11.6%	11.5%	11.4%	11.3%	11.0%	10.9%	11.5%	12.0%
03) AZ	8.9%	9.0%	9.1%	9.2%	9.2%	9.4%	9.6%	9.0%	7.8%
04) OR	8.6%	8.6%	8.5%	8.5%	8.5%	8.2%	7.8%	7.9%	7.7%
05) FL	7.8%	7.9%	8.0%	8.1%	8.1%	8.4%	8.5%	7.7%	7.0%
06) NC	4.3%	4.2%	4.2%	4.2%	4.2%	4.1%	4.0%	4.2%	4.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
MH Acquired On/After Nov03 (Ex Spec Deals)**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
07) MI		3.8%	3.8%	3.8%	3.8%	3.8%	3.9%	4.3%	5.0%	5.3%
08) NV		3.0%	3.0%	3.0%	3.1%	3.0%	3.1%	3.1%	3.2%	2.8%
09) TX		2.1%	2.1%	2.1%	2.2%	2.2%	2.1%	2.1%	2.1%	2.0%
10) ID		2.0%	2.0%	2.0%	2.0%	1.9%	1.9%	2.0%	2.0%	2.0%
Top 10 Sellers										
01) BANK OF AMERICA CORPORATION		28.6%	29.0%	29.4%	30.0%	30.3%	31.4%	35.8%	40.3%	42.9%
02) WELLS FARGO & COMPANY		8.6%	8.3%	7.6%	7.6%	7.6%	7.4%	2.4%	2.0%	2.8%
03) JPMORGAN CHASE & CO		7.5%	7.8%	8.1%	8.4%	8.5%	9.5%	13.1%	16.9%	20.4%
04) PHH CORPORATION		6.6%	6.8%	7.0%	7.2%	7.2%	7.3%	6.9%	5.4%	3.4%
05) PNC FINANCIAL SERVICES GROUP INC		5.2%	5.3%	5.5%	5.6%	5.7%	5.8%	3.1%	0.3%	0.4%
06) FLAGSTAR BANCORP INC		2.7%	2.8%	2.8%	2.8%	2.8%	2.3%	2.2%	2.1%	1.5%
07) SUNTRUST BANKS INC		2.2%	2.2%	2.2%	2.1%	2.2%	2.0%	1.8%	1.4%	1.3%
08) HUNTINGTON BANCSHARES INCORPORATED		1.8%	1.9%	1.9%	1.8%	1.8%	1.8%	1.8%	2.0%	2.0%
09) AMTRUST FINANCIAL CORPORATION		1.8%	1.9%	1.9%	2.0%	2.1%	2.5%	3.5%	2.8%	2.3%
10) GMAC INC		1.8%	1.8%	1.9%	2.0%	2.1%	2.1%	2.3%	1.9%	0.4%
Top 10 Servicers										
01) BANK OF AMERICA CORPORATION		28.6%	29.0%	29.4%	30.0%	30.3%	31.4%	35.9%	40.3%	42.9%
02) WELLS FARGO & COMPANY		11.6%	11.4%	10.8%	11.0%	11.1%	11.5%	8.2%	9.6%	10.6%
03) JPMORGAN CHASE & CO		8.6%	8.9%	9.4%	9.6%	9.8%	10.4%	13.0%	15.6%	19.4%
04) PHH CORPORATION		5.7%	5.7%	5.9%	6.1%	6.1%	6.0%	5.6%	4.5%	2.9%
05) GREEN TREE SERVICING LLC		2.8%	2.9%	2.9%	3.0%	3.0%	2.8%	1.4%	0.2%	0.1%
06) CITIGROUP INC		2.8%	2.8%	3.0%	3.0%	3.1%	3.5%	4.3%	4.3%	3.6%
07) PNC FINANCIAL SERVICES GROUP INC		2.7%	2.7%	2.9%	3.0%	3.0%	3.3%	2.0%	0.3%	0.4%
08) GMAC INC		2.6%	2.6%	2.7%	2.8%	2.8%	2.3%	2.1%	1.8%	0.4%
09) FORTRESS INVESTMENT GROUP LLC		2.5%	2.6%	2.7%	2.7%	2.6%	2.0%	1.5%	1.1%	0.6%
10) SUNTRUST BANKS INC		2.2%	2.2%	2.2%	2.1%	2.1%	2.0%	1.7%	1.4%	1.3%
Credit Enhancement (Sums to 100%)										
No Credit Enhancement		80.9%								
Credit Enhancement		19.1%								
- Primary MI Only		16.7%								
- Pool Policy Only		0.6%								
- Pool Policy and Primary MI		0.3%								
- Full Recourse		0.2%								
- Shared Arrangement		0.4%								
- Government		0.0%								
- Secondary Market (SMC)		0.8%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
MH Acquired On/After Nov03 (Ex Spec Deals)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	100.0%								
Interest Only with Credit Enhancement	42.5%								
Alt-A with Credit Enhancement	54.2%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-13.77	-14.22	-14.65	-14.82	-14.96	-15.34	-12.95	-10.19	-12.54
Wtd Avg Economic Model Fee	48.06	48.37	48.72	48.76	48.88	48.85	47.90	44.60	46.56
Wtd Avg Charged Fee	34.28	34.15	34.07	33.95	33.93	33.50	34.94	34.42	34.03
Appraisal Waivers									
Appraisal Waiver	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Serious Delinquent Loans									
SDQ Rate All Loans	4.48%	3.92%	3.11%	2.50%	2.05%	0.95%	0.69%	0.58%	0.30%
- SDQ Rate for Loans with CE	7.53%								
- SDQ Rate for Loans without CE	3.85%								
SDQ Rate Excl. Katrina Loans	4.46%	3.90%	3.10%	2.49%	2.04%	0.93%	0.67%	0.50%	0.30%
SDQ Rate for Katrina Loans	9.35%	7.81%	5.95%	5.90%	5.22%	3.51%	2.94%	7.40%	0.66%
Serious Delinquent Loans									
SDQ Loan Count	3,273	2,825	2,203	1,754	1,427	616	372	241	79
SDQ Count for Loans with CE	949								
SDQ Count for Loans without CE	2,324								
SDQ Volume (\$M)									
SDQ Volume	\$391.9	\$332.2	\$264.3	\$206.6	\$157.6	\$56.3	\$32.2	\$19.4	\$6.9
SDQ Volume for Loans with CE	\$121.6								
SDQ Volume for Loans without CE	\$270.3								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 70.01% - 75.00%

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		1,315,507	1,338,923	1,283,586	1,226,096	1,240,889	1,252,015	1,126,843	1,086,832	1,290,514
Book Volume (\$B)		\$226.1	\$229.4	\$215.6	\$202.9	\$208.1	\$213.2	\$183.5	\$164.1	\$182.9
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		5.3%	5.2%	6.1%	6.9%	5.9%	0.8%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		21.4%	19.6%	21.1%	24.5%	21.2%	14.7%	5.6%	0.7%	1.0%
OLTV 70.01% - 75.00%		33.1%	32.2%	30.1%	24.7%	20.9%	22.2%	18.3%	13.1%	14.5%
OLTV 75.01% - 80.00%		31.9%	34.2%	33.1%	33.7%	40.2%	49.3%	59.0%	65.0%	63.7%
OLTV 80.01% - 90.00%		5.0%	5.2%	5.7%	6.1%	6.7%	7.5%	10.4%	13.8%	14.2%
OLTV 90.01% - 95.00%		2.3%	2.4%	2.6%	2.8%	3.4%	3.6%	4.6%	5.2%	5.0%
OLTV 95.01% - 97.00%		0.4%	0.4%	0.4%	0.5%	0.6%	0.6%	0.7%	0.8%	0.8%
OLTV 97.01% - 100.00%		0.6%	0.7%	0.7%	0.7%	1.0%	1.1%	1.2%	1.1%	0.7%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		74.4%	74.7%	74.5%	74.3%	75.5%	77.8%	79.8%	80.9%	80.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		4.8%	4.7%	5.5%	6.3%	5.4%	0.8%	0.0%	0.0%	0.1%
Comb LTV 60.01% - 70.00%		19.0%	17.4%	18.7%	21.6%	18.7%	13.2%	5.0%	0.7%	1.1%
Comb LTV 70.01% - 75.00%		29.6%	28.7%	27.0%	22.1%	18.0%	17.9%	15.7%	11.5%	12.9%
Comb LTV 75.01% - 80.00%		26.4%	27.5%	26.5%	27.0%	30.0%	34.3%	42.0%	50.3%	56.0%
Comb LTV 80.01% - 90.00%		11.0%	11.6%	11.8%	12.1%	14.0%	16.2%	18.9%	20.6%	17.2%
Comb LTV 90.01% - 95.00%		5.2%	5.6%	5.8%	6.0%	7.6%	9.2%	10.3%	10.3%	7.2%
Comb LTV 95.01% - 97.00%		0.4%	0.4%	0.5%	0.5%	0.6%	0.6%	0.7%	0.8%	0.7%
Comb LTV 97.01% - 100.00%		2.7%	3.1%	3.2%	3.1%	4.6%	6.3%	5.4%	3.4%	1.4%
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%
Comb LTV Missing		0.9%	0.9%	1.0%	1.2%	1.1%	1.3%	1.8%	2.2%	3.3%
Wtd Avg Comb LTV		76.3%	76.8%	76.6%	76.4%	78.1%	80.9%	82.5%	83.0%	81.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		4.8%	4.7%	5.5%	6.3%	5.4%	0.8%	0.0%	0.0%	0.1%
Comb LTV 60.01% - 70.00%		19.0%	17.4%	18.7%	21.6%	18.7%	13.2%	5.0%	0.7%	1.1%
Comb LTV 70.01% - 75.00%		29.6%	28.7%	27.0%	22.1%	18.0%	17.9%	15.7%	11.5%	12.9%
Comb LTV 75.01% - 80.00%		26.4%	27.5%	26.5%	27.0%	30.0%	34.3%	42.0%	50.3%	56.0%
Comb LTV 80.01% - 90.00%		11.0%	11.6%	11.8%	12.1%	14.0%	16.3%	18.9%	20.6%	17.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 70.01% - 75.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	5.2%	5.6%	5.8%	6.0%	7.6%	9.2%	10.4%	10.4%	7.5%
Comb LTV 95.01% - 97.00%	0.4%	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.8%	0.7%
Comb LTV 97.01% - 100.00%	2.7%	3.1%	3.2%	3.1%	4.6%	6.3%	5.4%	3.4%	1.4%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%
Comb LTV Missing	0.8%	0.8%	1.0%	1.1%	1.1%	1.2%	1.7%	2.0%	2.9%
Wtd Avg Comb LTV	76.3%	76.8%	76.6%	76.4%	78.1%	80.9%	82.5%	83.0%	81.5%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 70.01% - 75.00%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
MTMLTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	72.6%	72.6%	72.6%	72.6%	72.6%	72.6%	72.5%	72.5%	72.5%
Wtd Avg MTM Combined LTV	74.7%	74.7%	74.8%	74.8%	75.2%	75.6%	75.1%	74.4%	73.5%
Credit Score (Sums to 100%)									
FICO < 550	0.4%	0.5%	0.5%	0.6%	0.6%	0.7%	0.6%	0.6%	0.6%
FICO 550-579	0.6%	0.6%	0.6%	0.7%	0.7%	0.8%	0.8%	0.8%	1.0%
FICO 580-619	2.6%	2.7%	3.0%	3.2%	3.3%	3.6%	3.6%	3.6%	3.9%
FICO 620-659	7.5%	7.7%	8.4%	9.0%	9.5%	10.6%	11.0%	11.2%	11.8%
FICO 660-699	14.9%	15.4%	16.1%	17.1%	18.0%	19.7%	20.5%	20.5%	20.6%
FICO 700-739	21.7%	22.0%	22.5%	23.0%	23.6%	24.5%	25.0%	25.4%	25.4%
FICO >= 740	52.2%	50.9%	48.8%	46.3%	44.1%	39.9%	38.2%	37.6%	36.3%
FICO Missing	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%
Wtd Avg FICO	733	731	729	725	723	718	716	715	713
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	83.2%	83.7%	83.3%	82.7%	81.7%	78.5%	74.3%	72.7%	72.3%
Intermediate-term, fixed-rate	9.0%	8.4%	8.2%	7.6%	6.4%	4.1%	4.6%	6.8%	12.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 70.01% - 75.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	4.3%	4.1%	4.3%	4.9%	5.4%	6.4%	8.8%	11.8%	12.4%
Interest Only adjustable-rate	2.5%	2.6%	2.8%	3.2%	4.2%	6.6%	7.8%	6.8%	2.6%
Negative Amortization	0.1%	0.1%	0.2%	0.2%	0.2%	0.7%	2.0%	1.5%	0.7%
Interest Only fixed-rate	1.0%	1.1%	1.2%	1.4%	2.1%	3.8%	2.5%	0.5%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	89.0%	88.9%	89.0%	89.0%	88.4%	88.1%	88.7%	90.7%	92.3%
Second/Vacation Home	4.3%	4.4%	4.4%	4.3%	4.5%	4.6%	4.6%	3.9%	3.2%
Investor Property	6.7%	6.7%	6.7%	6.7%	7.1%	7.3%	6.7%	5.4%	4.5%
10-K Unit Type (Sums to 100%)									
1 Unit	96.3%	96.4%	96.3%	96.2%	96.2%	96.4%	97.0%	97.4%	97.2%
2-4 Units	3.7%	3.6%	3.7%	3.8%	3.8%	3.6%	3.0%	2.6%	2.8%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	8.2%	8.0%	7.5%	7.6%	8.6%	9.3%	9.0%	8.0%	6.8%
Single Family Homes	91.8%	92.0%	92.5%	92.4%	91.4%	90.7%	91.0%	92.0%	93.2%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.7%	0.7%	0.7%	0.8%	0.8%	0.8%	0.8%	0.9%	0.8%
Condo/Coop	8.2%	8.0%	7.5%	7.6%	8.6%	9.3%	9.0%	8.0%	6.8%
1 Unit	87.4%	87.7%	88.1%	87.8%	86.8%	86.2%	87.2%	88.6%	89.6%
2-4 Units	3.7%	3.6%	3.7%	3.8%	3.8%	3.6%	3.0%	2.6%	2.8%
Condo									
Condo	7.8%	7.6%	7.1%	7.2%	8.2%	8.9%	8.7%	7.7%	6.6%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	32.5%	33.7%	34.8%	37.7%	44.6%	49.5%	52.8%	51.4%	41.2%
Cash-Out Refinance	33.0%	33.3%	34.3%	34.8%	32.7%	30.7%	26.4%	22.4%	22.9%
Other Refinance	34.4%	33.0%	30.9%	27.5%	22.7%	19.8%	20.8%	26.2%	35.9%
Origination Type (Sums to 100%)									
TPO Broker	17.8%	18.1%	18.8%	19.4%	20.1%	20.5%	20.2%	19.7%	21.4%
TPO Correspondent	32.9%	33.3%	33.3%	33.6%	34.8%	36.6%	35.6%	33.6%	31.1%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail	49.3%	48.6%	47.9%	46.9%	45.1%	42.9%	44.2%	46.7%	47.4%
Origination Year (Sums to 100%)									
< 2002	1.0%	1.0%	1.1%	1.2%	1.1%	1.2%	1.8%	3.2%	6.1%
2002	2.4%	2.4%	2.8%	3.3%	2.8%	2.7%	4.1%	7.0%	15.0%
2003	10.3%	10.3%	12.0%	13.9%	10.5%	8.5%	12.9%	22.8%	47.0%
2004	8.9%	9.3%	10.5%	12.3%	11.4%	11.3%	16.6%	29.2%	31.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 70.01% - 75.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	12.2%	13.2%	14.6%	16.8%	19.0%	26.5%	38.9%	37.9%	0.0%
2006	9.0%	10.3%	11.4%	12.6%	17.9%	27.0%	25.7%	0.0%	0.0%
2007	10.4%	11.9%	12.6%	13.7%	18.4%	22.9%	0.0%	0.0%	0.0%
2008	13.3%	14.7%	15.5%	17.5%	18.9%	0.0%	0.0%	0.0%	0.0%
2009	32.4%	27.0%	19.5%	8.6%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$171,895	\$171,316	\$167,945	\$165,498	\$167,717	\$170,275	\$162,814	\$150,997	\$141,702
Origination Amount and Rate									
AVG Origination Loan Amount	\$181,320	\$180,100	\$176,731	\$174,584	\$175,645	\$175,688	\$167,187	\$154,744	\$145,333
Loan Original Note Rate	5.64%	5.71%	5.78%	5.89%	6.06%	6.15%	5.98%	5.76%	5.78%
Seasoning (Sums to 100%)									
Seasoned	2.6%	2.6%	2.8%	2.8%	2.6%	1.8%	1.1%	0.8%	0.6%
Non-Seasoned	97.4%	97.4%	97.2%	97.2%	97.4%	98.2%	98.9%	99.2%	99.4%
ACI									
ACI Probability	0.41%	0.43%	0.44%	0.46%	0.51%	0.58%	0.56%	0.51%	0.47%
Wtd Avg ACI Score	721	719	717	714	709	700	699	702	706
Credit Premium									
Wtd Avg Credit Premium	-0.13	-0.13	-0.14	-0.13	-0.05	-0.01	0.01	-0.03	-0.09
Credit Premium > 1.5	0.3%	0.3%	0.4%	0.4%	0.5%	0.6%	1.0%	0.5%	0.4%
Prepay Premium									
Prepay Premium	0.7%	0.8%	0.9%	1.0%	1.2%	2.1%	3.2%	2.3%	1.8%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.5%	9.2%	9.0%	8.6%	7.4%	6.5%	7.0%	8.7%	11.4%
DTI Ratio > 20 and <= 30	22.7%	22.4%	22.1%	21.4%	19.9%	18.3%	18.9%	20.8%	23.5%
DTI Ratio > 30 and <= 40	28.1%	28.3%	28.3%	28.3%	28.7%	29.2%	29.5%	29.5%	27.9%
DTI Ratio > 40 and <= 45	12.8%	13.0%	12.9%	13.0%	13.9%	14.7%	14.5%	13.5%	11.5%
DTI Ratio > 45 and <= 50	9.7%	9.8%	9.8%	9.8%	10.4%	11.0%	10.3%	9.2%	8.1%
DTI Ratio > 50	13.7%	13.8%	14.0%	14.5%	15.1%	14.6%	13.9%	13.3%	12.6%
DTI Ratio Missing	3.4%	3.6%	3.9%	4.3%	4.6%	5.8%	5.9%	4.9%	5.0%
Wtd Avg DTI Ratio	36.4%	36.5%	36.6%	37.0%	37.7%	38.1%	37.7%	36.8%	35.4%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	9.5%	9.3%	9.1%	8.6%	7.4%	6.5%	7.1%	8.8%	11.5%
DTI Ratio > 20 and <= 30	22.9%	22.6%	22.3%	21.7%	20.2%	18.6%	19.2%	21.2%	24.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 70.01% - 75.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	28.4%	28.6%	28.6%	28.8%	29.2%	29.8%	30.1%	30.0%	28.5%
DTI Ratio > 40 and <= 45	13.0%	13.1%	13.1%	13.0%	14.1%	15.0%	14.8%	13.7%	11.7%
DTI Ratio > 45 and <= 50	9.9%	9.9%	9.9%	10.0%	10.5%	11.2%	10.5%	9.4%	8.3%
DTI Ratio > 50	13.9%	14.0%	14.2%	14.8%	15.3%	14.9%	14.2%	13.7%	13.0%
DTI Ratio Missing	2.4%	2.5%	2.7%	3.0%	3.1%	4.0%	4.2%	3.2%	3.0%
Wtd Avg DTI Ratio	36.4%	36.5%	36.7%	37.0%	37.7%	38.2%	37.8%	36.9%	35.5%
Origination Term (Sums to 100%)									
<= 15 Years	9.0%	8.4%	8.2%	7.6%	6.4%	4.1%	4.7%	6.8%	12.0%
> 15 Years and <= 25 Years	4.0%	3.9%	3.8%	3.7%	3.1%	2.5%	2.6%	3.4%	4.6%
> 25 Years and <= 30 Years	86.8%	87.5%	87.7%	88.5%	90.2%	92.9%	92.5%	89.7%	83.4%
> 30 Years	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%	0.2%	0.1%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	84.2%	84.8%	84.5%	84.1%	83.8%	82.2%	76.8%	73.2%	72.4%
Intermediate-Term Fixed Rate (excl Balloon)	8.8%	8.2%	8.0%	7.2%	6.1%	3.8%	4.2%	5.9%	10.7%
Adjustable Rate	6.8%	6.8%	7.3%	8.3%	9.8%	13.7%	18.6%	20.1%	15.6%
Balloon	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.5%	0.8%	1.4%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%	0.2%	0.1%	0.0%
Hybrid Arm	6.4%	6.4%	6.9%	7.9%	9.3%	12.7%	16.1%	17.1%	13.6%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.6%	0.6%	0.7%	0.8%	0.9%	1.6%	2.7%	3.8%	3.7%
- 5/1 Hybrid Arm	4.1%	4.0%	4.2%	4.8%	5.8%	8.0%	10.0%	9.6%	7.1%
- 7/1 Hybrid Arm	1.2%	1.3%	1.4%	1.7%	1.9%	2.2%	2.6%	2.9%	2.5%
- 10/1 Hybrid Arm	0.5%	0.5%	0.5%	0.6%	0.7%	0.9%	0.8%	0.7%	0.3%
NegAm ARM	0.1%	0.1%	0.2%	0.2%	0.2%	0.7%	2.0%	1.5%	0.7%
Interest Only	3.4%	3.7%	4.0%	4.6%	6.4%	10.3%	10.3%	7.2%	2.7%
- Interest Only ARM	2.5%	2.6%	2.8%	3.2%	4.2%	6.6%	7.8%	6.8%	2.6%
- Interest Only FRM	1.0%	1.1%	1.2%	1.4%	2.1%	3.8%	2.5%	0.5%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 70.01% - 75.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	6.8%	7.4%	8.1%	8.9%	10.6%	15.2%	16.0%	12.6%	8.5%
- Alt-A Low/No Doc	4.8%	5.2%	5.7%	6.3%	7.3%	10.4%	10.3%	7.9%	5.6%
- Alt-A No Disclosure	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.1%	0.0%	0.0%
- Alt-A NINA	1.2%	1.2%	1.4%	1.6%	1.7%	2.2%	2.6%	2.2%	1.4%
- Alt-A SISA	0.3%	0.3%	0.4%	0.4%	0.5%	0.7%	0.4%	0.0%	0.0%
- Alt-A No Ratio	0.6%	0.6%	0.7%	0.7%	0.9%	1.3%	1.0%	0.8%	0.6%
- Alt-A Stated Income	2.6%	2.8%	3.1%	3.3%	4.0%	5.8%	6.1%	5.0%	3.5%
Alt-A Full Doc (by SFC)	1.1%	1.3%	1.4%	1.4%	2.0%	2.9%	3.3%	2.5%	1.0%
Alt-A Deals (no SFC)	0.9%	1.0%	1.1%	1.2%	1.3%	1.9%	2.5%	2.2%	1.9%
My Community Mortgage	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%	0.1%
Non-Full Doc									
Non-Full Doc Total	13.0%	14.1%	15.6%	17.5%	20.0%	23.5%	20.6%	16.8%	13.2%
- Select Lender Programs Non-Full Doc	8.2%	9.0%	9.9%	11.3%	12.7%	13.1%	10.4%	9.1%	7.9%
- Other Low/No Doc	4.8%	5.1%	5.7%	6.2%	7.3%	10.4%	10.2%	7.8%	5.3%
Subprime Deals									
Subprime	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.3%	0.1%	0.3%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.3%
- Post 12/2005	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.2%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	88.2%	87.6%	86.4%	85.4%	83.6%	79.6%	78.7%	81.9%	85.2%
Investor Channel	9.9%	10.4%	11.3%	12.1%	13.6%	17.6%	18.6%	15.5%	11.2%
eChannel	1.6%	1.7%	1.9%	2.1%	2.3%	2.3%	2.3%	2.1%	2.2%
Underserved Channel	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Subprime Channel	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.2%	0.0%	0.0%
Unknown/Pre-2000	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.2%	0.4%	1.2%
Subordinate Financing - RDW									
Subordinate Financing - RDW	14.6%	15.3%	15.3%	15.5%	18.5%	22.2%	21.5%	18.8%	11.9%
- 75/20/05	0.7%	0.7%	0.6%	0.6%	0.6%	0.8%	0.5%	0.3%	0.3%
- 75/25/00	0.5%	0.5%	0.5%	0.5%	0.8%	1.2%	0.2%	0.0%	0.0%
- 80/10/10	3.5%	3.9%	3.8%	3.9%	5.1%	6.6%	7.9%	8.3%	6.4%
- 80/15/05	2.3%	2.6%	2.7%	2.8%	3.7%	4.8%	5.6%	6.0%	4.2%
- 80/20/00	1.1%	1.2%	1.2%	1.2%	1.7%	2.1%	2.1%	1.6%	0.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 70.01% - 75.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Other	6.5%	6.4%	6.4%	6.3%	6.5%	6.6%	5.1%	2.5%	0.4%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	17.3%	18.1%	18.3%	18.8%	21.3%	25.1%	25.5%	24.8%	19.5%
- 75/20/05	0.8%	0.7%	0.7%	0.7%	0.7%	1.0%	0.7%	0.4%	0.5%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.2%	0.1%	0.1%
- 80/10/10	4.5%	5.0%	5.0%	5.2%	6.5%	8.5%	10.2%	11.2%	9.7%
- 80/15/05	2.7%	3.1%	3.2%	3.4%	4.3%	5.6%	6.8%	7.6%	5.8%
- 80/20/00	2.3%	2.7%	2.8%	2.7%	3.9%	5.7%	5.0%	4.0%	1.8%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%
- Other	6.8%	6.4%	6.5%	6.5%	5.6%	4.0%	2.4%	1.4%	1.5%
EA/TPR									
EA/TPR	1.6%	1.7%	1.9%	1.9%	2.2%	2.7%	2.9%	3.1%	3.0%
- EA I	0.7%	0.7%	0.8%	0.8%	0.9%	1.1%	1.3%	1.4%	1.4%
- EA/TPR II	0.4%	0.4%	0.4%	0.4%	0.5%	0.7%	0.8%	0.9%	0.8%
- EA/TPR III	0.5%	0.6%	0.6%	0.7%	0.7%	0.9%	0.8%	0.8%	0.8%
10-X Property Region (Sums to 100%)									
Midwest	18.1%	19.0%	18.9%	18.8%	19.5%	21.1%	23.6%	25.6%	25.6%
Northeast	19.6%	19.0%	18.8%	18.7%	18.4%	17.1%	15.2%	13.7%	13.3%
Southeast	23.1%	23.5%	23.9%	24.5%	24.7%	25.7%	25.4%	24.8%	25.5%
Southwest	19.8%	20.0%	20.1%	19.7%	20.2%	20.5%	21.7%	24.2%	23.1%
West	19.3%	18.4%	18.3%	18.3%	17.2%	15.7%	14.0%	11.7%	12.5%
Census Region (Sums to 100%)									
New England	6.2%	6.0%	5.9%	5.8%	5.6%	5.7%	5.4%	4.9%	4.4%
Middle Atlantic	12.6%	12.1%	12.0%	12.0%	11.8%	10.5%	8.9%	7.9%	8.2%
East North Central	14.1%	14.8%	14.9%	15.0%	15.6%	17.2%	19.4%	21.1%	21.5%
East South Central	4.9%	4.9%	5.0%	5.0%	5.1%	4.8%	5.1%	5.7%	6.1%
South Atlantic	18.7%	19.0%	19.3%	19.9%	20.0%	21.2%	20.8%	19.4%	19.6%
West North Central	6.7%	7.0%	6.9%	6.7%	6.9%	6.9%	7.3%	7.8%	7.6%
West South Central	10.6%	10.7%	10.8%	10.6%	10.6%	10.0%	10.9%	12.4%	9.9%
Mountain	7.9%	8.1%	8.1%	8.0%	8.3%	9.5%	10.0%	10.6%	11.6%
Pacific	17.9%	16.9%	16.7%	16.6%	15.5%	13.7%	11.7%	9.6%	10.6%
US Territories	0.5%	0.5%	0.5%	0.6%	0.6%	0.5%	0.5%	0.6%	0.5%
Top 10 States									
01) CA	12.3%	11.3%	10.9%	10.8%	9.7%	8.5%	7.6%	5.2%	4.4%
02) TX	7.9%	8.0%	8.1%	7.9%	8.0%	7.5%	8.3%	9.2%	6.7%

SF CRAM
 Confidential and Proprietary - Confidential Treatment
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 December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 70.01% - 75.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) NY	5.2%	4.9%	4.8%	4.8%	4.8%	4.0%	3.0%	2.7%	3.0%
04) IL	4.5%	4.8%	4.7%	4.8%	5.0%	5.7%	5.1%	5.0%	5.1%
05) FL	3.9%	3.8%	4.0%	4.3%	4.4%	5.7%	5.6%	4.4%	4.8%
06) PA	3.8%	3.7%	3.7%	3.6%	3.5%	3.2%	3.0%	2.9%	2.9%
07) NJ	3.6%	3.4%	3.4%	3.5%	3.5%	3.3%	2.9%	2.3%	2.3%
08) CO	3.5%	3.5%	3.3%	3.0%	3.1%	3.3%	3.9%	4.8%	4.6%
09) NC	3.4%	3.5%	3.6%	3.7%	3.7%	3.5%	3.7%	4.3%	4.0%
10) VA	3.4%	3.3%	3.2%	3.1%	2.9%	2.7%	2.5%	1.9%	1.9%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	26.3%	26.6%	26.7%	27.4%	28.1%	30.6%	31.3%	31.9%	30.2%
02) WELLS FARGO & COMPANY	12.7%	12.2%	10.9%	9.8%	9.6%	7.5%	7.0%	5.4%	3.2%
03) JPMORGAN CHASE & CO	10.0%	9.9%	10.2%	10.6%	9.7%	8.6%	8.7%	10.5%	15.0%
04) CITIGROUP INC	7.3%	7.6%	7.8%	8.1%	8.7%	8.6%	7.6%	6.4%	4.7%
05) SUNTRUST BANKS INC	4.2%	4.1%	4.0%	3.9%	4.1%	4.2%	3.5%	2.6%	2.2%
06) GMAC INC	4.0%	4.0%	4.1%	4.4%	4.8%	5.0%	5.0%	4.3%	3.7%
07) PHH CORPORATION	2.9%	3.0%	3.1%	3.0%	3.3%	3.3%	3.5%	3.6%	3.9%
08) AMTRUST FINANCIAL CORPORATION	2.9%	3.0%	3.2%	3.1%	3.3%	3.1%	3.0%	2.7%	2.1%
09) FLAGSTAR BANCORP INC	2.7%	2.7%	2.8%	2.8%	2.8%	2.8%	3.2%	3.8%	3.8%
10) PNC FINANCIAL SERVICES GROUP INC	1.8%	1.9%	1.9%	2.0%	2.1%	2.3%	1.4%	1.0%	1.1%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	26.1%	26.4%	26.6%	27.2%	28.2%	31.3%	31.9%	32.0%	29.8%
02) WELLS FARGO & COMPANY	15.2%	14.8%	13.9%	13.1%	13.0%	11.3%	11.4%	9.9%	6.5%
03) JPMORGAN CHASE & CO	14.2%	14.4%	15.0%	15.6%	15.2%	14.1%	14.0%	15.5%	20.7%
04) CITIGROUP INC	9.0%	9.3%	9.8%	10.4%	10.9%	10.9%	10.7%	10.2%	8.9%
05) GMAC INC	4.4%	4.4%	4.4%	4.7%	4.8%	4.8%	4.9%	4.5%	4.7%
06) SUNTRUST BANKS INC	3.5%	3.4%	3.2%	3.0%	3.0%	2.7%	2.3%	1.9%	1.7%
07) PHH CORPORATION	2.2%	2.2%	2.2%	2.1%	2.2%	2.1%	2.3%	2.5%	2.8%
08) PNC FINANCIAL SERVICES GROUP INC	1.9%	1.9%	2.0%	2.0%	2.2%	2.1%	1.2%	0.9%	1.0%
09) FLAGSTAR BANCORP INC	1.3%	1.2%	1.2%	1.0%	1.1%	0.9%	0.6%	0.6%	0.5%
10) IMB MANAGEMENT HOLDINGS GP LLC	1.1%	1.2%	1.3%	1.4%	1.5%	1.6%	0.8%	0.4%	0.3%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	92.3%								
Credit Enhancement	7.7%								
- Primary MI Only	4.4%								
- Pool Policy Only	1.7%								
- Pool Policy and Primary MI	0.2%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 70.01% - 75.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.3%								
- Shared Arrangement	0.4%								
- Government	0.0%								
- Secondary Market (SMC)	0.6%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	74.0%								
Interest Only with Credit Enhancement	9.0%								
Alt-A with Credit Enhancement	24.1%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-1.12	-2.31	-2.94	-3.56	-5.18	-8.62	-7.65	-6.66	-7.03
Wtd Avg Economic Model Fee	27.01	28.13	28.33	28.14	30.70	34.68	34.43	33.49	32.07
Wtd Avg Charged Fee	25.90	25.82	25.38	24.59	25.52	26.07	26.77	26.83	25.04
Appraisal Waivers									
Appraisal Waiver	2.2%	2.2%	2.2%	2.3%	2.4%	2.3%	2.1%	2.1%	2.1%
Serious Delinquent Loans									
SDQ Rate All Loans	3.61%	3.37%	2.82%	2.28%	2.11%	1.23%	0.96%	1.17%	0.85%
- SDQ Rate for Loans with CE	7.28%								
- SDQ Rate for Loans without CE	3.13%								
SDQ Rate Excl. Katrina Loans	3.59%	3.36%	2.80%	2.27%	2.10%	1.22%	0.93%	0.98%	0.85%
SDQ Rate for Katrina Loans	7.62%	6.73%	5.89%	5.00%	4.73%	3.96%	3.98%	10.68%	0.80%
Serious Delinquent Loans									
SDQ Loan Count	47,496	45,164	36,167	27,998	26,189	15,443	10,804	12,685	10,933
SDQ Count for Loans with CE	11,046								
SDQ Count for Loans without CE	36,450								
SDQ Volume (\$M)									
SDQ Volume	\$7,446.8	\$7,041.6	\$5,544.8	\$4,203.4	\$3,957.2	\$2,258.8	\$1,360.9	\$1,450.7	\$1,231.3
SDQ Volume for Loans with CE	\$1,384.5								
SDQ Volume for Loans without CE	\$6,062.4								

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 75.01% - 80.00%

	Book Profile									
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04	
# Loans	1,585,308	1,594,128	1,538,321	1,427,993	1,380,080	1,419,807	1,186,521	987,053	1,150,480	
Book Volume (\$B)	\$291.1	\$292.6	\$276.1	\$250.8	\$246.5	\$259.8	\$206.0	\$154.7	\$166.6	
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%	3.1%	3.1%	3.6%	4.1%	3.5%	0.2%	0.0%	0.0%	0.0%	
OLTV 60.01% - 70.00%	8.8%	8.6%	10.0%	12.2%	10.3%	4.9%	0.4%	0.0%	0.0%	
OLTV 70.01% - 75.00%	15.4%	13.4%	13.4%	15.3%	13.8%	9.8%	4.3%	0.8%	1.3%	
OLTV 75.01% - 80.00%	64.4%	66.1%	63.9%	58.2%	60.8%	72.6%	77.7%	72.7%	69.6%	
OLTV 80.01% - 90.00%	5.1%	5.3%	5.4%	5.9%	6.5%	7.0%	10.0%	15.9%	19.1%	
OLTV 90.01% - 95.00%	2.1%	2.2%	2.4%	2.7%	3.1%	3.4%	5.0%	7.5%	7.5%	
OLTV 95.01% - 97.00%	0.4%	0.4%	0.4%	0.5%	0.6%	0.6%	0.8%	1.2%	1.2%	
OLTV 97.01% - 100.00%	0.8%	0.9%	0.9%	1.0%	1.3%	1.4%	1.7%	1.8%	1.2%	
OLTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	
OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Wtd Avg OLTV	77.6%	77.8%	77.5%	77.1%	77.9%	79.9%	81.5%	82.7%	82.6%	
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%	2.8%	2.8%	3.3%	3.8%	3.3%	0.2%	0.0%	0.0%	0.0%	
Comb LTV 60.01% - 70.00%	7.8%	7.7%	8.9%	10.9%	9.2%	4.5%	0.4%	0.1%	0.1%	
Comb LTV 70.01% - 75.00%	13.6%	11.7%	11.6%	13.0%	11.4%	7.6%	3.7%	0.8%	1.3%	
Comb LTV 75.01% - 80.00%	52.8%	53.4%	51.2%	45.6%	44.6%	46.1%	46.6%	48.1%	56.8%	
Comb LTV 80.01% - 90.00%	12.6%	13.3%	13.3%	13.7%	15.6%	19.1%	22.2%	26.1%	23.2%	
Comb LTV 90.01% - 95.00%	5.8%	6.2%	6.5%	7.0%	8.5%	11.5%	13.6%	14.9%	11.8%	
Comb LTV 95.01% - 97.00%	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%	0.9%	1.2%	1.1%	
Comb LTV 97.01% - 100.00%	3.3%	3.6%	4.0%	4.6%	5.9%	9.3%	11.2%	6.8%	3.0%	
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	
Comb LTV Missing	0.6%	0.6%	0.7%	0.8%	0.8%	0.8%	1.4%	2.0%	2.5%	
Wtd Avg Comb LTV	79.6%	79.9%	79.8%	79.6%	80.8%	84.0%	85.9%	85.8%	84.1%	
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%	2.8%	2.8%	3.3%	3.8%	3.3%	0.2%	0.0%	0.0%	0.0%	
Comb LTV 60.01% - 70.00%	7.8%	7.7%	8.9%	10.9%	9.2%	4.5%	0.4%	0.1%	0.1%	
Comb LTV 70.01% - 75.00%	13.6%	11.7%	11.6%	13.0%	11.4%	7.6%	3.7%	0.8%	1.3%	
Comb LTV 75.01% - 80.00%	52.8%	53.4%	51.2%	45.6%	44.6%	46.1%	46.6%	48.1%	56.8%	
Comb LTV 80.01% - 90.00%	12.6%	13.3%	13.3%	13.7%	15.6%	19.1%	22.2%	26.1%	23.2%	

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Single Family Conventional Book Characteristics
MTMLTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	5.8%	6.2%	6.5%	7.0%	8.5%	11.5%	13.6%	14.9%	12.0%
Comb LTV 95.01% - 97.00%	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%	0.9%	1.2%	1.1%
Comb LTV 97.01% - 100.00%	3.3%	3.6%	4.0%	4.6%	5.9%	9.3%	11.2%	6.8%	3.0%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%
Comb LTV Missing	0.5%	0.6%	0.6%	0.8%	0.7%	0.8%	1.3%	1.9%	2.3%
Wtd Avg Comb LTV	79.6%	79.9%	79.8%	79.6%	80.8%	84.0%	85.9%	85.8%	84.1%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 75.01% - 80.00%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
MTMLTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	77.7%	77.7%	77.8%	77.8%	77.7%	77.7%	77.8%	77.6%	77.6%
Wtd Avg MTM Combined LTV	79.8%	79.9%	80.1%	80.4%	80.6%	81.8%	82.1%	80.8%	79.3%
Credit Score (Sums to 100%)									
FICO < 550	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%
FICO 550-579	0.5%	0.5%	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%	0.9%
FICO 580-619	2.2%	2.3%	2.5%	2.9%	3.1%	3.3%	3.1%	3.3%	3.8%
FICO 620-659	6.4%	6.6%	7.2%	8.1%	8.8%	10.3%	10.5%	10.8%	11.7%
FICO 660-699	13.5%	13.9%	14.8%	16.3%	17.6%	20.3%	21.3%	20.6%	21.0%
FICO 700-739	21.7%	21.9%	22.1%	22.7%	23.4%	24.7%	25.4%	25.6%	26.0%
FICO >= 740	55.3%	54.2%	52.2%	48.7%	45.7%	39.9%	38.4%	38.1%	35.7%
FICO Missing	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
Wtd Avg FICO	737	735	733	728	725	719	717	716	712
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	85.7%	86.0%	85.5%	84.0%	82.4%	78.2%	72.7%	72.7%	70.5%
Intermediate-term, fixed-rate	6.8%	6.2%	6.3%	6.4%	5.3%	2.9%	3.0%	4.5%	8.3%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	3.6%	3.4%	3.5%	4.1%	4.5%	5.1%	6.9%	10.5%	14.9%
Interest Only adjustable-rate	2.6%	2.8%	2.9%	3.5%	4.7%	7.4%	9.9%	9.3%	5.6%
Negative Amortization	0.1%	0.1%	0.2%	0.2%	0.2%	0.7%	1.9%	2.0%	0.5%
Interest Only fixed-rate	1.2%	1.5%	1.6%	1.9%	2.9%	5.8%	5.5%	0.9%	0.2%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	89.9%	89.9%	89.6%	89.0%	88.3%	88.3%	88.3%	89.8%	92.1%
Second/Vacation Home	4.6%	4.6%	4.6%	4.7%	5.0%	5.4%	5.9%	5.0%	3.8%
Investor Property	5.6%	5.5%	5.8%	6.3%	6.7%	6.3%	5.8%	5.1%	4.0%
10-K Unit Type (Sums to 100%)									
1 Unit	97.0%	97.0%	96.9%	96.7%	96.6%	96.8%	97.4%	97.8%	97.7%
2-4 Units	3.0%	3.0%	3.1%	3.3%	3.4%	3.2%	2.6%	2.2%	2.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	8.4%	8.4%	7.2%	8.2%	10.0%	10.9%	11.3%	10.0%	7.8%
Single Family Homes	91.6%	91.6%	92.8%	91.8%	90.0%	89.1%	88.7%	90.0%	92.2%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.4%	0.5%	0.5%	0.5%	0.6%	0.7%	1.0%	1.5%	1.5%
Condo/Coop	8.4%	8.4%	7.2%	8.2%	10.0%	10.9%	11.2%	10.0%	7.8%
1 Unit	88.1%	88.2%	89.3%	88.0%	86.1%	85.3%	85.1%	86.3%	88.4%
2-4 Units	3.0%	2.9%	3.0%	3.3%	3.3%	3.2%	2.6%	2.2%	2.3%
Condo									
Condo	7.9%	8.0%	6.8%	7.7%	9.6%	10.6%	11.0%	9.8%	7.7%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	39.0%	39.6%	39.3%	42.2%	51.0%	57.3%	63.4%	62.2%	55.4%
Cash-Out Refinance	27.9%	28.3%	29.6%	30.3%	28.0%	25.1%	20.7%	18.5%	17.7%
Other Refinance	33.1%	32.1%	31.1%	27.5%	20.9%	17.6%	15.9%	19.3%	27.0%
Origination Type (Sums to 100%)									
TPO Broker	16.8%	17.3%	18.0%	19.1%	20.2%	21.3%	21.3%	19.1%	20.7%
TPO Correspondent	34.2%	34.4%	34.5%	34.3%	35.1%	36.9%	35.8%	34.5%	31.3%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	48.9%	48.3%	47.5%	46.6%	44.7%	41.8%	42.8%	46.4%	48.0%
Origination Year (Sums to 100%)									
< 2002	0.5%	0.5%	0.5%	0.6%	0.5%	0.6%	1.0%	2.2%	4.6%
2002	1.3%	1.2%	1.4%	1.7%	1.4%	1.3%	2.2%	4.7%	9.7%
2003	5.6%	5.5%	6.4%	7.6%	5.7%	4.4%	6.4%	12.9%	32.1%
2004	5.8%	5.9%	6.8%	8.1%	7.5%	6.1%	8.1%	17.1%	53.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	9.3%	9.9%	11.0%	13.6%	13.8%	16.4%	28.4%	63.1%	0.0%
2006	8.9%	9.9%	11.3%	14.2%	18.0%	29.9%	53.9%	0.0%	0.0%
2007	12.6%	14.4%	16.2%	18.9%	25.5%	41.2%	0.0%	0.0%	0.0%
2008	15.3%	17.6%	19.3%	21.3%	27.6%	0.0%	0.0%	0.0%	0.0%
2009	40.6%	35.1%	27.1%	14.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$183,626	\$183,564	\$179,495	\$175,597	\$178,584	\$182,954	\$173,647	\$156,689	\$144,816
Origination Amount and Rate									
AVG Origination Loan Amount	\$190,754	\$190,088	\$185,910	\$182,366	\$184,514	\$186,514	\$176,281	\$159,034	\$147,240
Loan Original Note Rate	5.62%	5.69%	5.76%	5.92%	6.15%	6.31%	6.23%	5.80%	5.81%
Seasoning (Sums to 100%)									
Seasoned	1.7%	1.7%	1.9%	2.1%	1.9%	1.2%	0.8%	0.7%	0.4%
Non-Seasoned	98.3%	98.3%	98.1%	97.9%	98.1%	98.8%	99.2%	99.3%	99.6%
ACI									
ACI Probability	0.41%	0.43%	0.45%	0.48%	0.55%	0.65%	0.67%	0.60%	0.56%
Wtd Avg ACI Score	721	719	717	713	707	696	693	697	700
Credit Premium									
Wtd Avg Credit Premium	-0.12	-0.12	-0.15	-0.15	-0.04	0.00	0.02	0.02	-0.08
Credit Premium > 1.5	0.4%	0.4%	0.4%	0.5%	0.6%	0.8%	1.1%	0.8%	0.5%
Prepay Premium									
Prepay Premium	0.7%	0.8%	0.9%	1.0%	1.2%	2.4%	3.8%	2.6%	1.7%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	8.4%	8.2%	8.1%	7.6%	6.3%	5.2%	5.4%	6.9%	9.5%
DTI Ratio > 20 and <= 30	22.5%	22.2%	21.9%	20.9%	18.9%	16.5%	16.6%	19.1%	21.4%
DTI Ratio > 30 and <= 40	28.9%	29.0%	28.9%	28.9%	29.2%	29.5%	30.0%	30.6%	28.8%
DTI Ratio > 40 and <= 45	13.6%	13.6%	13.6%	13.9%	14.9%	16.1%	16.5%	15.2%	13.0%
DTI Ratio > 45 and <= 50	10.3%	10.5%	10.5%	10.5%	11.2%	12.2%	11.7%	10.3%	8.8%
DTI Ratio > 50	13.5%	13.6%	13.8%	14.5%	15.4%	14.8%	13.4%	13.3%	13.7%
DTI Ratio Missing	2.8%	2.9%	3.3%	3.8%	4.3%	5.7%	6.4%	4.7%	4.7%
Wtd Avg DTI Ratio	36.6%	36.7%	36.9%	37.3%	38.2%	38.9%	38.5%	37.6%	36.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	8.4%	8.2%	8.1%	7.6%	6.3%	5.3%	5.5%	6.9%	9.6%
DTI Ratio > 20 and <= 30	22.6%	22.4%	22.1%	21.1%	19.1%	16.8%	16.9%	19.4%	21.9%

SP CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	29.2%	29.3%	29.3%	29.3%	29.6%	30.1%	30.7%	31.2%	29.3%
DTI Ratio > 40 and <= 45	13.7%	13.8%	13.7%	14.1%	15.1%	16.5%	16.9%	15.5%	13.2%
DTI Ratio > 45 and <= 50	10.5%	10.6%	10.6%	10.7%	11.4%	12.4%	12.0%	10.6%	9.0%
DTI Ratio > 50	13.7%	13.8%	14.0%	14.7%	15.6%	15.1%	13.8%	13.7%	14.1%
DTI Ratio Missing	2.0%	2.0%	2.2%	2.6%	2.8%	3.7%	4.2%	2.8%	2.8%
Wtd Avg DTI Ratio	36.7%	36.8%	36.9%	37.4%	38.3%	38.9%	38.6%	37.7%	36.7%
Origination Term (Sums to 100%)									
<= 15 Years	6.8%	6.2%	6.3%	6.4%	5.3%	2.9%	3.0%	4.5%	8.3%
> 15 Years and <= 25 Years	3.2%	3.1%	3.1%	3.1%	2.5%	1.8%	1.7%	2.4%	3.4%
> 25 Years and <= 30 Years	89.8%	90.4%	90.2%	90.3%	91.8%	94.6%	94.9%	93.0%	88.3%
> 30 Years	0.2%	0.3%	0.3%	0.3%	0.4%	0.8%	0.3%	0.1%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	86.9%	87.5%	87.1%	85.9%	85.3%	83.9%	78.2%	73.7%	70.7%
Intermediate-Term Fixed Rate (excl Balloon)	6.7%	6.1%	6.2%	6.2%	5.1%	2.7%	2.8%	4.1%	7.2%
Adjustable Rate	6.3%	6.3%	6.6%	7.7%	9.4%	13.2%	18.8%	21.8%	21.0%
Balloon	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	1.1%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.2%	0.3%	0.3%	0.3%	0.4%	0.8%	0.3%	0.1%	0.0%
Hybrid Arm	5.9%	5.9%	6.2%	7.3%	9.0%	12.3%	16.6%	18.2%	18.7%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.5%	0.5%	0.6%	0.7%	0.9%	1.4%	2.2%	3.5%	5.0%
- 5/1 Hybrid Arm	3.8%	3.8%	3.9%	4.6%	5.7%	7.8%	10.9%	10.8%	10.2%
- 7/1 Hybrid Arm	1.1%	1.1%	1.2%	1.5%	1.7%	2.0%	2.6%	2.9%	3.1%
- 10/1 Hybrid Arm	0.4%	0.5%	0.5%	0.6%	0.7%	1.0%	0.9%	0.9%	0.4%
NegAm ARM	0.1%	0.1%	0.2%	0.2%	0.2%	0.7%	1.9%	2.0%	0.5%
Interest Only	3.8%	4.3%	4.6%	5.4%	7.6%	13.2%	15.4%	10.3%	5.8%
- Interest Only ARM	2.6%	2.8%	2.9%	3.5%	4.7%	7.4%	9.9%	9.3%	5.6%
- Interest Only FRM	1.2%	1.5%	1.6%	1.9%	2.9%	5.8%	5.5%	0.9%	0.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	6.3%	6.9%	7.7%	9.0%	10.6%	16.9%	21.3%	15.8%	11.4%
- Alt-A Low/No Doc	4.3%	4.6%	5.2%	6.1%	7.1%	11.2%	13.6%	9.6%	7.0%
- Alt-A No Disclosure	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.1%	0.0%	0.0%
- Alt-A NINA	0.9%	1.0%	1.1%	1.3%	1.4%	1.8%	2.4%	2.6%	1.9%
- Alt-A SISA	0.3%	0.3%	0.4%	0.4%	0.6%	1.0%	1.0%	0.1%	0.0%
- Alt-A No Ratio	0.5%	0.6%	0.6%	0.7%	0.9%	1.4%	1.3%	0.8%	0.6%
- Alt-A Stated Income	2.4%	2.6%	2.9%	3.4%	4.0%	6.7%	8.7%	6.1%	4.5%
Alt-A Full Doc (by SFC)	1.3%	1.5%	1.6%	1.9%	2.4%	4.0%	5.1%	3.5%	2.4%
Alt-A Deals (no SFC)	0.7%	0.8%	0.9%	1.0%	1.1%	1.7%	2.6%	2.8%	2.0%
My Community Mortgage	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.2%	0.1%
Non-Full Doc									
Non-Full Doc Total	11.7%	12.8%	14.4%	17.2%	19.9%	26.4%	25.3%	19.4%	15.9%
- Select Lender Programs Non-Full Doc	7.4%	8.2%	9.2%	11.1%	12.8%	15.1%	11.7%	9.9%	9.1%
- Other Low/No Doc	4.3%	4.6%	5.2%	6.1%	7.1%	11.3%	13.6%	9.5%	6.8%
Subprime Deals									
Subprime	0.2%	0.2%	0.2%	0.3%	0.3%	0.5%	0.3%	0.1%	0.3%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%
- Post 12/2005	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.3%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	89.8%	89.2%	88.0%	86.2%	84.2%	78.3%	73.2%	78.6%	83.0%
Investor Channel	8.5%	8.9%	9.9%	11.4%	12.8%	18.5%	23.6%	18.7%	14.1%
eChannel	1.4%	1.6%	1.8%	2.1%	2.5%	2.6%	2.7%	2.4%	2.2%
Underserved Channel	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
Subprime Channel	0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	0.3%	0.0%	0.0%
Unknown/Pre-2000	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	0.5%
Subordinate Financing - RDW									
Subordinate Financing - RDW	15.9%	16.6%	17.2%	18.2%	21.1%	29.6%	31.9%	25.2%	18.1%
- 75/20/05	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.1%	0.0%	0.0%
- 75/25/00	0.3%	0.4%	0.4%	0.6%	0.6%	0.8%	0.0%	0.0%	0.0%
- 80/10/10	6.5%	7.0%	6.8%	6.4%	7.6%	10.5%	11.5%	10.9%	8.9%
- 80/15/05	3.4%	3.7%	3.8%	4.0%	4.9%	7.5%	8.3%	7.6%	6.8%
- 80/20/00	1.3%	1.4%	1.5%	1.7%	2.1%	3.0%	3.8%	2.9%	1.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%
- Other	3.9%	3.9%	4.3%	5.1%	5.5%	7.3%	8.1%	3.7%	0.6%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	17.9%	18.7%	19.4%	20.6%	23.3%	31.7%	34.4%	29.2%	25.7%
- 75/20/05	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.2%	0.0%	0.1%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.0%	0.0%
- 80/10/10	7.7%	8.2%	8.1%	7.7%	9.1%	12.8%	14.0%	13.4%	12.0%
- 80/15/05	3.9%	4.1%	4.3%	4.5%	5.5%	8.5%	9.5%	8.8%	8.8%
- 80/20/00	2.8%	3.1%	3.3%	3.9%	4.8%	8.2%	9.9%	6.6%	4.3%
- 90/05/05	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
- Other	3.0%	2.8%	3.1%	3.7%	3.2%	1.5%	0.6%	0.2%	0.2%
EA/TPR									
EA/TPR	1.6%	1.7%	1.9%	2.1%	2.4%	2.9%	3.0%	3.5%	3.8%
- EA I	0.7%	0.7%	0.8%	0.9%	1.0%	1.2%	1.4%	1.6%	1.7%
- EA/TPR II	0.4%	0.4%	0.5%	0.5%	0.6%	0.8%	0.9%	1.0%	1.1%
- EA/TPR III	0.5%	0.5%	0.6%	0.7%	0.7%	0.8%	0.7%	0.9%	0.9%
10-K Property Region (Sums to 100%)									
Midwest	19.1%	20.1%	20.1%	19.7%	20.5%	22.0%	23.5%	25.2%	23.3%
Northeast	18.9%	18.3%	17.7%	18.0%	18.2%	17.5%	15.9%	13.9%	12.0%
Southeast	23.1%	23.7%	24.0%	24.8%	24.4%	25.3%	25.4%	24.9%	24.9%
Southwest	20.6%	20.7%	21.5%	20.8%	20.6%	19.9%	20.8%	24.3%	27.4%
West	18.3%	17.2%	16.7%	16.7%	16.3%	15.3%	14.4%	11.7%	12.5%
Census Region (Sums to 100%)									
New England	6.0%	6.0%	5.5%	5.5%	5.5%	6.0%	6.0%	4.8%	4.0%
Middle Atlantic	11.9%	11.5%	11.3%	11.5%	11.7%	10.6%	8.8%	7.9%	7.1%
East North Central	14.8%	15.7%	15.5%	15.3%	16.4%	17.8%	18.8%	20.3%	19.2%
East South Central	5.3%	5.3%	5.5%	5.6%	5.2%	4.7%	4.6%	5.6%	5.9%
South Atlantic	18.2%	18.9%	18.8%	19.6%	19.6%	20.9%	21.2%	19.6%	19.2%
West North Central	7.3%	7.5%	7.7%	7.3%	7.3%	7.1%	7.8%	8.2%	7.2%
West South Central	11.2%	10.9%	11.6%	11.6%	10.5%	9.0%	9.4%	12.3%	13.4%
Mountain	7.9%	8.3%	8.5%	8.0%	8.5%	10.1%	10.9%	11.1%	12.8%
Pacific	16.9%	15.6%	15.0%	15.1%	14.7%	13.1%	11.7%	9.3%	10.4%
US Territories	0.5%	0.5%	0.5%	0.6%	0.6%	0.5%	0.7%	0.8%	0.7%
Top 10 States									
01) CA	11.5%	10.2%	9.5%	9.5%	9.0%	7.5%	7.4%	5.1%	4.6%
02) TX	8.7%	8.4%	9.0%	8.8%	8.0%	6.8%	7.1%	9.5%	10.3%

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Single Family Conventional Book Characteristics
MTMLTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) NY	4.7%	4.4%	4.2%	4.5%	4.4%	3.8%	3.0%	2.7%	2.4%
04) IL	4.4%	4.8%	4.5%	4.7%	5.4%	5.9%	5.1%	5.5%	4.9%
05) PA	3.8%	3.7%	3.8%	3.8%	3.7%	3.2%	2.9%	2.9%	2.6%
06) OH	3.6%	3.8%	3.8%	3.8%	3.7%	3.8%	4.2%	4.5%	4.6%
07) CO	3.6%	3.8%	3.7%	3.1%	3.4%	3.7%	4.1%	5.0%	5.5%
08) NJ	3.5%	3.4%	3.2%	3.3%	3.5%	3.6%	3.0%	2.3%	2.1%
09) VA	3.5%	3.4%	3.1%	3.0%	2.8%	2.8%	2.5%	2.1%	1.9%
10) NC	3.4%	3.6%	3.8%	3.9%	3.7%	3.1%	3.2%	4.0%	4.4%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	25.6%	26.0%	25.8%	26.8%	27.6%	32.5%	34.0%	35.0%	33.8%
02) WELLS FARGO & COMPANY	14.5%	13.9%	12.7%	11.3%	11.1%	8.3%	7.1%	6.0%	3.2%
03) JPMORGAN CHASE & CO	9.4%	9.4%	9.9%	10.0%	9.5%	7.8%	7.0%	8.4%	11.8%
04) CITIGROUP INC	7.0%	7.3%	7.7%	8.1%	8.7%	8.3%	7.8%	6.6%	5.1%
05) SUNTRUST BANKS INC	4.5%	4.6%	4.4%	4.4%	4.5%	4.7%	4.0%	2.3%	2.0%
06) GMAC INC	4.1%	4.2%	4.2%	4.4%	4.8%	4.8%	4.4%	3.7%	3.9%
07) AMTRUST FINANCIAL CORPORATION	2.9%	3.0%	3.3%	3.3%	3.3%	2.9%	3.0%	2.8%	2.1%
08) PHH CORPORATION	2.9%	2.9%	2.9%	2.9%	3.2%	3.3%	3.7%	3.9%	4.0%
09) FLAGSTAR BANCORP INC	2.6%	2.6%	2.7%	2.7%	2.7%	2.6%	2.6%	3.5%	3.8%
10) PNC FINANCIAL SERVICES GROUP INC	1.8%	1.9%	2.0%	2.2%	2.3%	2.8%	1.8%	1.0%	1.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	25.6%	26.0%	25.8%	26.8%	27.7%	33.0%	34.8%	35.4%	33.5%
02) WELLS FARGO & COMPANY	16.2%	15.7%	14.8%	13.8%	13.7%	11.2%	10.9%	10.2%	6.7%
03) JPMORGAN CHASE & CO	13.3%	13.5%	14.4%	15.0%	15.1%	13.4%	13.1%	13.6%	17.3%
04) CITIGROUP INC	8.1%	8.5%	9.0%	9.7%	10.3%	10.0%	10.2%	10.0%	8.5%
05) GMAC INC	4.6%	4.5%	4.5%	4.6%	4.9%	4.5%	4.2%	3.7%	4.4%
06) SUNTRUST BANKS INC	3.9%	4.0%	3.6%	3.5%	3.5%	3.1%	2.4%	1.6%	1.5%
07) PHH CORPORATION	2.3%	2.3%	2.3%	2.1%	2.3%	2.1%	2.2%	2.5%	2.9%
08) PNC FINANCIAL SERVICES GROUP INC	1.9%	2.0%	2.0%	2.3%	2.4%	2.5%	1.6%	0.9%	0.9%
09) FLAGSTAR BANCORP INC	1.6%	1.5%	1.4%	1.2%	1.5%	1.1%	0.6%	0.6%	0.7%
10) AMTRUST FINANCIAL CORPORATION	1.3%	1.2%	1.3%	0.9%	0.6%	0.2%	0.3%	0.2%	0.2%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	91.7%								
Credit Enhancement	8.3%								
- Primary MI Only	5.1%								
- Pool Policy Only	1.7%								
- Pool Policy and Primary MI	0.2%								

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Single Family Conventional Book Characteristics
MTMLTV 75.01% - 80.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	0.3%								
- Shared Arrangement	0.4%								
- Government	0.0%								
- Secondary Market (SMC)	0.5%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	76.9%								
Interest Only with Credit Enhancement	12.8%								
Alt-A with Credit Enhancement	28.4%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-2.62	-3.90	-4.72	-5.26	-7.09	-12.17	-9.60	-7.17	-7.57
Wtd Avg Economic Model Fee	30.03	31.26	31.79	31.68	34.69	39.85	38.04	35.77	35.08
Wtd Avg Charged Fee	27.40	27.35	27.07	26.42	27.60	27.68	28.44	28.60	27.51
Appraisal Waivers									
Appraisal Waiver	2.4%	2.3%	2.4%	2.6%	2.9%	2.6%	2.2%	2.2%	1.8%
Serious Delinquent Loans									
SDQ Rate All Loans	3.73%	3.46%	2.92%	2.48%	2.24%	1.23%	0.83%	1.04%	0.86%
- SDQ Rate for Loans with CE	7.88%								
- SDQ Rate for Loans without CE	3.14%								
SDQ Rate Excl. Katrina Loans	3.72%	3.45%	2.91%	2.47%	2.24%	1.21%	0.82%	0.88%	0.86%
SDQ Rate for Katrina Loans	11.04%	9.48%	7.94%	6.59%	5.79%	5.46%	4.51%	11.75%	0.91%
Serious Delinquent Loans									
SDQ Loan Count	59,208	55,123	44,867	35,473	30,967	17,411	9,906	10,279	9,913
SDQ Count for Loans with CE	15,668								
SDQ Count for Loans without CE	43,540								
SDQ Volume (\$M)									
SDQ Volume	\$9,913.4	\$9,219.0	\$7,350.0	\$5,725.7	\$5,035.7	\$2,820.2	\$1,306.2	\$1,187.3	\$1,124.5
SDQ Volume for Loans with CE	\$2,073.8								
SDQ Volume for Loans without CE	\$7,839.6								

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Single Family Conventional Book Characteristics
MTMLTV 80.01% - 90.00%

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		2,099,514	2,032,442	2,041,966	2,169,225	1,975,977	1,561,911	922,552	695,450	900,520
Book Volume (\$B)		\$392.4	\$379.3	\$379.5	\$402.4	\$369.1	\$288.9	\$148.1	\$92.9	\$118.1
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		3.2%	3.3%	3.5%	3.3%	2.9%	0.1%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		7.4%	7.5%	8.1%	8.2%	8.1%	2.4%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		8.4%	8.3%	9.0%	9.2%	7.7%	4.8%	0.6%	0.0%	0.1%
OLTV 75.01% - 80.00%		53.8%	52.1%	53.5%	57.2%	54.7%	56.6%	41.9%	11.4%	14.0%
OLTV 80.01% - 90.00%		19.6%	20.2%	17.8%	14.7%	17.2%	22.5%	29.8%	40.6%	43.8%
OLTV 90.01% - 95.00%		4.4%	4.9%	4.5%	4.0%	5.0%	7.1%	14.9%	28.6%	29.5%
OLTV 95.01% - 97.00%		0.7%	0.7%	0.7%	0.7%	0.8%	1.1%	2.7%	5.6%	5.3%
OLTV 97.01% - 100.00%		2.4%	2.7%	2.7%	2.4%	3.4%	5.2%	9.5%	12.9%	6.7%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.5%	0.9%	0.6%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		80.2%	80.4%	80.0%	79.6%	80.5%	83.4%	87.1%	91.4%	90.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		3.0%	3.1%	3.3%	3.1%	2.7%	0.1%	0.0%	0.0%	0.1%
Comb LTV 60.01% - 70.00%		6.7%	6.8%	7.3%	7.5%	7.4%	2.3%	0.1%	0.1%	0.1%
Comb LTV 70.01% - 75.00%		7.2%	7.1%	7.7%	7.8%	6.6%	4.0%	0.6%	0.2%	0.3%
Comb LTV 75.01% - 80.00%		41.2%	38.8%	39.2%	41.1%	38.3%	33.0%	23.2%	7.3%	11.8%
Comb LTV 80.01% - 90.00%		26.1%	27.1%	25.6%	23.3%	25.6%	32.0%	36.4%	40.8%	42.7%
Comb LTV 90.01% - 95.00%		8.6%	9.3%	9.1%	9.2%	10.2%	13.8%	19.2%	28.8%	29.5%
Comb LTV 95.01% - 97.00%		0.8%	0.9%	0.9%	0.8%	0.9%	1.2%	2.6%	5.1%	4.9%
Comb LTV 97.01% - 100.00%		5.4%	6.0%	6.2%	6.3%	7.4%	12.4%	15.4%	13.7%	7.1%
Comb LTV > 100.00%		0.4%	0.3%	0.2%	0.2%	0.2%	0.3%	0.5%	0.7%	0.5%
Comb LTV Missing		0.6%	0.7%	0.7%	0.7%	0.7%	0.9%	2.1%	3.3%	3.0%
Wtd Avg Comb LTV		82.3%	82.6%	82.3%	82.2%	83.0%	86.9%	89.7%	91.9%	90.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		3.0%	3.1%	3.3%	3.1%	2.7%	0.1%	0.0%	0.0%	0.1%
Comb LTV 60.01% - 70.00%		6.7%	6.8%	7.3%	7.5%	7.4%	2.3%	0.1%	0.1%	0.1%
Comb LTV 70.01% - 75.00%		7.2%	7.1%	7.7%	7.8%	6.6%	4.0%	0.6%	0.2%	0.3%
Comb LTV 75.01% - 80.00%		41.3%	38.8%	39.2%	41.1%	38.3%	33.0%	23.2%	7.3%	11.8%
Comb LTV 80.01% - 90.00%		26.1%	27.1%	25.6%	23.3%	25.6%	32.0%	36.4%	40.8%	42.7%

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Single Family Conventional Book Characteristics
MTMLTV 80.01% - 90.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	8.6%	9.3%	9.1%	9.2%	10.2%	13.8%	19.2%	28.8%	29.6%
Comb LTV 95.01% - 97.00%	0.9%	0.9%	0.9%	0.8%	0.9%	1.2%	2.6%	5.2%	5.0%
Comb LTV 97.01% - 100.00%	5.4%	6.0%	6.2%	6.3%	7.4%	12.4%	15.4%	13.7%	7.1%
Comb LTV > 100.00%	0.4%	0.3%	0.2%	0.2%	0.2%	0.3%	0.5%	0.7%	0.5%
Comb LTV Missing	0.6%	0.7%	0.7%	0.7%	0.7%	0.9%	2.1%	3.2%	2.9%
Wtd Avg Comb LTV	82.3%	82.6%	82.3%	82.2%	83.0%	86.9%	89.7%	91.9%	90.5%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 80.01% - 90.00%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
MTMLTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	84.5%	84.6%	84.7%	84.6%	84.5%	84.3%	83.9%	84.5%	84.5%
Wtd Avg MTM Combined LTV	86.9%	87.1%	87.3%	87.5%	87.4%	88.1%	86.6%	85.2%	84.9%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%	0.9%	0.8%
FICO 550-579	0.6%	0.6%	0.7%	0.7%	0.7%	0.8%	1.0%	1.4%	1.5%
FICO 580-619	2.9%	3.1%	3.2%	3.2%	3.5%	4.1%	4.9%	6.5%	6.2%
FICO 620-659	8.3%	8.9%	9.3%	9.4%	10.1%	12.4%	14.3%	17.6%	17.1%
FICO 660-699	16.4%	17.3%	18.0%	18.4%	19.1%	22.2%	22.6%	23.0%	23.1%
FICO 700-739	23.3%	23.6%	23.8%	24.0%	24.1%	24.8%	24.2%	22.9%	23.9%
FICO >= 740	47.9%	45.8%	44.3%	43.6%	41.8%	34.8%	31.9%	27.1%	26.8%
FICO Missing	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.4%	0.6%	0.6%
Wtd Avg FICO	728	725	723	723	720	712	707	698	698
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	85.4%	84.7%	83.7%	82.9%	81.3%	73.2%	73.6%	81.4%	79.4%
Intermediate-term, fixed-rate	3.2%	3.1%	3.2%	3.3%	3.2%	1.7%	2.0%	3.3%	5.6%

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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	4.0%	3.9%	4.3%	4.5%	4.5%	5.0%	6.7%	9.8%	12.1%
Interest Only adjustable-rate	4.3%	4.8%	5.0%	5.3%	6.1%	10.6%	9.9%	4.2%	2.5%
Negative Amortization	0.2%	0.2%	0.3%	0.3%	0.4%	1.3%	2.8%	0.8%	0.3%
Interest Only fixed-rate	2.8%	3.3%	3.5%	3.8%	4.6%	8.2%	5.1%	0.5%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	89.2%	89.0%	88.6%	88.4%	88.6%	87.5%	89.0%	91.7%	93.0%
Second/Vacation Home	5.0%	4.9%	4.9%	5.0%	5.0%	6.2%	5.8%	3.9%	3.3%
Investor Property	5.9%	6.1%	6.5%	6.6%	6.4%	6.3%	5.2%	4.4%	3.8%
10-K Unit Type (Sums to 100%)									
1 Unit	96.7%	96.5%	96.4%	96.4%	96.6%	97.2%	98.0%	98.3%	97.8%
2-4 Units	3.3%	3.5%	3.6%	3.6%	3.4%	2.8%	2.0%	1.7%	2.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.7%	11.1%	11.5%	11.1%	11.1%	12.6%	12.3%	8.5%	6.9%
Single Family Homes	89.3%	88.9%	88.5%	88.9%	88.9%	87.4%	87.7%	91.5%	93.1%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.6%	0.6%	0.7%	0.7%	0.7%	1.0%	1.9%	2.5%	2.0%
Condo/Coop	10.7%	11.1%	11.5%	11.1%	11.1%	12.6%	12.3%	8.5%	6.9%
1 Unit	85.4%	84.8%	84.2%	84.7%	84.7%	83.7%	83.8%	87.2%	88.9%
2-4 Units	3.3%	3.5%	3.6%	3.6%	3.4%	2.8%	2.0%	1.7%	2.2%
Condo									
Condo	10.1%	10.6%	11.0%	10.7%	10.9%	12.4%	12.0%	8.3%	6.8%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	46.6%	48.2%	49.1%	51.1%	53.1%	60.2%	69.3%	70.0%	62.9%
Cash-Out Refinance	25.6%	26.1%	27.1%	27.4%	27.1%	23.2%	17.1%	12.7%	12.6%
Other Refinance	27.8%	25.7%	23.7%	21.4%	19.8%	16.6%	13.5%	17.2%	24.5%
Origination Type (Sums to 100%)									
TPO Broker	19.0%	19.9%	20.5%	20.9%	21.5%	22.9%	21.4%	19.6%	21.0%
TPO Correspondent	33.2%	33.3%	33.7%	34.6%	34.7%	36.3%	34.7%	32.8%	31.2%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail	47.8%	46.8%	45.7%	44.5%	43.8%	40.8%	43.9%	47.6%	47.8%
Origination Year (Sums to 100%)									
< 2002	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	1.1%	2.6%	5.6%
2002	1.1%	1.1%	1.1%	1.2%	1.0%	1.2%	2.8%	7.3%	14.2%
2003	4.8%	4.8%	5.2%	5.2%	4.1%	3.7%	8.5%	21.7%	40.7%
2004	6.2%	6.4%	7.0%	7.1%	6.5%	5.7%	11.2%	25.9%	39.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 80.01% - 90.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	11.3%	11.9%	12.6%	13.0%	13.5%	17.3%	29.3%	42.5%	0.0%
2006	12.8%	14.4%	15.5%	16.6%	18.3%	30.3%	47.2%	0.0%	0.0%
2007	19.6%	22.5%	24.4%	26.8%	30.1%	41.4%	0.0%	0.0%	0.0%
2008	20.0%	22.0%	24.6%	27.7%	26.3%	0.0%	0.0%	0.0%	0.0%
2009	23.9%	16.6%	9.2%	2.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$186,914	\$186,635	\$185,852	\$185,503	\$186,772	\$184,986	\$160,547	\$133,622	\$131,160
Origination Amount and Rate									
AVG Origination Loan Amount	\$194,198	\$193,527	\$192,502	\$191,708	\$192,087	\$188,105	\$163,218	\$136,270	\$133,600
Loan Original Note Rate	5.89%	5.98%	6.07%	6.16%	6.23%	6.40%	6.29%	6.03%	6.02%
Seasoning (Sums to 100%)									
Seasoned	1.8%	1.8%	1.9%	1.8%	1.5%	1.2%	1.2%	1.3%	0.6%
Non-Seasoned	98.2%	98.2%	98.1%	98.2%	98.5%	98.8%	98.8%	98.7%	99.4%
ACI									
ACI Probability	0.61%	0.67%	0.68%	0.66%	0.76%	1.04%	1.24%	1.32%	1.05%
Wtd Avg ACI Score	707	704	702	702	698	682	676	669	675
Credit Premium									
Wtd Avg Credit Premium	-0.08	-0.08	-0.08	-0.05	-0.01	0.04	0.04	-0.01	-0.08
Credit Premium > 1.5	0.6%	0.6%	0.7%	0.7%	0.8%	1.5%	1.9%	1.2%	0.9%
Prepay Premium									
Prepay Premium	1.1%	1.3%	1.3%	1.4%	1.7%	4.6%	4.9%	1.4%	1.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.0%	5.5%	5.3%	5.3%	4.8%	4.1%	4.3%	5.7%	7.7%
DTI Ratio > 20 and <= 30	19.0%	18.1%	17.7%	17.4%	16.3%	14.0%	14.4%	16.7%	19.3%
DTI Ratio > 30 and <= 40	29.8%	29.8%	29.6%	29.4%	29.2%	29.0%	29.0%	28.9%	28.7%
DTI Ratio > 40 and <= 45	15.1%	15.5%	15.6%	15.6%	16.0%	17.4%	16.7%	14.3%	13.1%
DTI Ratio > 45 and <= 50	11.3%	11.6%	11.7%	11.8%	12.3%	13.1%	12.2%	10.7%	9.5%
DTI Ratio > 50	15.2%	15.7%	16.0%	16.2%	16.9%	15.8%	16.1%	17.2%	15.6%
DTI Ratio Missing	3.6%	3.9%	4.1%	4.3%	4.5%	6.6%	7.2%	6.5%	5.8%
Wtd Avg DTI Ratio	38.3%	38.6%	38.8%	39.0%	39.4%	39.9%	39.8%	39.2%	37.8%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.0%	5.5%	5.3%	5.3%	4.8%	4.1%	4.4%	5.7%	7.8%
DTI Ratio > 20 and <= 30	19.2%	18.3%	17.9%	17.6%	16.5%	14.3%	14.7%	17.2%	19.8%
DTI Ratio > 30 and <= 40	30.2%	30.2%	30.0%	29.8%	29.6%	29.6%	29.7%	29.8%	29.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 80.01% - 90.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	15.3%	15.7%	15.8%	15.9%	16.2%	17.7%	17.1%	14.8%	13.5%
DTI Ratio > 45 and <= 50	11.4%	11.7%	11.9%	12.0%	12.6%	13.4%	12.6%	11.1%	9.9%
DTI Ratio > 50	15.5%	16.0%	16.3%	16.5%	17.2%	16.3%	16.8%	18.1%	16.3%
DTI Ratio Missing	2.5%	2.7%	2.8%	2.9%	3.0%	4.7%	4.8%	3.4%	3.2%
Wtd Avg DTI Ratio	38.3%	38.7%	38.9%	39.0%	39.5%	40.0%	39.9%	39.3%	37.9%
Origination Term (Sums to 100%)									
<= 15 Years	3.3%	3.1%	3.2%	3.3%	3.2%	1.7%	2.0%	3.3%	5.6%
> 15 Years and <= 25 Years	2.1%	2.1%	2.1%	2.0%	1.9%	1.3%	1.6%	2.4%	3.0%
> 25 Years and <= 30 Years	94.1%	94.3%	94.1%	94.1%	94.1%	96.0%	96.1%	94.3%	91.3%
> 30 Years	0.5%	0.5%	0.6%	0.6%	0.7%	1.0%	0.4%	0.1%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	88.2%	87.9%	87.2%	86.6%	85.8%	81.4%	78.6%	81.9%	79.5%
Intermediate-Term Fixed Rate (excl Balloon)	3.2%	3.0%	3.1%	3.1%	3.1%	1.6%	1.8%	2.9%	4.8%
Adjustable Rate	8.5%	9.0%	9.6%	10.1%	10.9%	16.9%	19.4%	14.8%	14.8%
Balloon	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.9%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.5%	0.5%	0.6%	0.6%	0.7%	1.0%	0.4%	0.1%	0.0%
Hybrid Arm	7.8%	8.3%	9.0%	9.6%	10.3%	15.4%	16.3%	13.1%	13.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.7%	0.7%	0.8%	0.9%	0.9%	1.6%	2.4%	3.3%	4.1%
- 5/1 Hybrid Arm	5.0%	5.3%	5.7%	6.1%	6.6%	10.0%	10.7%	7.3%	6.9%
- 7/1 Hybrid Arm	1.4%	1.6%	1.7%	1.8%	1.9%	2.4%	2.4%	2.2%	2.1%
- 10/1 Hybrid Arm	0.6%	0.7%	0.7%	0.7%	0.8%	1.2%	0.8%	0.4%	0.2%
NegAm ARM	0.2%	0.2%	0.3%	0.3%	0.4%	1.3%	2.8%	0.8%	0.3%
Interest Only	7.1%	8.1%	8.6%	9.1%	10.6%	18.8%	14.9%	4.7%	2.6%
- Interest Only ARM	4.3%	4.8%	5.0%	5.3%	6.1%	10.6%	9.9%	4.2%	2.5%
- Interest Only FRM	2.8%	3.3%	3.5%	3.8%	4.6%	8.2%	5.1%	0.5%	0.1%
Alt-A	9.0%	10.0%	10.6%	11.1%	12.1%	21.5%	20.0%	10.7%	9.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 80.01% - 90.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	6.2%	6.8%	7.2%	7.5%	8.3%	14.9%	13.0%	7.1%	6.4%
- Alt-A No Disclosure	0.2%	0.3%	0.3%	0.3%	0.3%	0.4%	0.1%	0.0%	0.0%
- Alt-A NINA	1.2%	1.3%	1.4%	1.4%	1.5%	2.2%	2.8%	2.8%	2.1%
- Alt-A SISA	0.5%	0.6%	0.6%	0.6%	0.7%	1.4%	1.0%	0.1%	0.0%
- Alt-A No Ratio	0.7%	0.8%	0.9%	0.9%	1.0%	1.8%	1.3%	0.8%	0.7%
- Alt-A Stated Income	3.5%	3.9%	4.1%	4.3%	4.8%	9.2%	7.7%	3.4%	3.5%
Alt-A Full Doc (by SFC)	2.0%	2.2%	2.4%	2.5%	2.7%	4.7%	4.2%	1.8%	1.1%
Alt-A Deals (no SFC)	0.9%	1.0%	1.0%	1.1%	1.1%	1.9%	2.7%	1.8%	1.6%
My Community Mortgage	0.6%	0.7%	0.6%	0.5%	0.8%	1.2%	1.3%	1.5%	0.9%
Non-Full Doc									
Non-Full Doc Total	15.8%	17.6%	19.0%	20.1%	21.7%	28.9%	22.1%	12.2%	11.5%
- Select Lender Programs Non-Full Doc	9.7%	10.7%	11.7%	12.6%	13.3%	13.8%	9.0%	5.1%	5.3%
- Other Low/No Doc	6.2%	6.8%	7.2%	7.6%	8.3%	15.1%	13.2%	7.1%	6.2%
Subprime Deals									
Subprime	0.3%	0.4%	0.4%	0.4%	0.5%	0.8%	0.6%	0.2%	0.4%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.4%
- Post 12/2005	0.3%	0.3%	0.4%	0.4%	0.5%	0.8%	0.6%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	86.6%	85.5%	84.5%	83.9%	82.9%	73.5%	72.4%	79.9%	83.3%
Investor Channel	11.1%	12.0%	12.7%	13.1%	13.9%	23.0%	23.3%	15.2%	12.8%
eChannel	1.9%	2.1%	2.2%	2.4%	2.6%	2.5%	3.1%	3.6%	2.9%
Underserved Channel	0.1%	0.1%	0.1%	0.2%	0.1%	0.2%	0.6%	1.1%	0.7%
Subprime Channel	0.3%	0.3%	0.4%	0.4%	0.5%	0.8%	0.6%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%
Subordinate Financing - RDW									
Subordinate Financing - RDW	16.5%	17.0%	18.1%	19.7%	19.7%	25.3%	19.2%	5.2%	4.6%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%	0.0%
- 75/25/00	0.3%	0.3%	0.3%	0.4%	0.3%	0.2%	0.0%	0.0%	0.0%
- 80/10/10	6.4%	6.5%	7.0%	7.7%	7.6%	8.7%	6.9%	1.9%	2.1%
- 80/15/05	3.7%	3.9%	4.2%	4.8%	4.9%	6.4%	4.6%	1.4%	1.6%
- 80/20/00	1.5%	1.5%	1.5%	1.7%	1.6%	2.0%	1.9%	0.7%	0.5%
- 90/05/05	0.3%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%
- Other	4.2%	4.4%	4.6%	4.9%	5.0%	7.8%	5.8%	1.0%	0.1%

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December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 80.01% - 90.00%

Book Profile	Dec03	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	18.3%	18.8%	20.0%	21.7%	21.6%	27.1%	20.8%	6.4%	7.1%
- 75/20/05	0.3%	0.3%	0.4%	0.4%	0.3%	0.2%	0.0%	0.0%	0.0%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	7.6%	7.8%	8.3%	9.1%	9.1%	10.8%	8.5%	2.5%	2.9%
- 80/15/05	4.1%	4.4%	4.8%	5.3%	5.4%	7.3%	5.4%	1.7%	2.2%
- 80/20/00	3.6%	3.8%	3.8%	4.2%	4.3%	7.7%	6.5%	1.7%	1.4%
- 80/05/05	0.3%	0.3%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%
- Other	2.2%	2.2%	2.4%	2.5%	2.1%	0.9%	0.3%	0.2%	0.2%
EA/TPR									
EA/TPR	2.4%	2.6%	2.8%	2.8%	3.1%	3.9%	5.1%	7.1%	7.0%
- EA I	1.0%	1.1%	1.2%	1.2%	1.3%	1.7%	2.3%	3.2%	3.0%
- EA/TPR II	0.7%	0.7%	0.8%	0.8%	0.9%	1.3%	1.6%	2.3%	2.3%
- EA/TPR III	0.7%	0.7%	0.8%	0.8%	0.9%	1.0%	1.1%	1.7%	1.7%
10-K Property Region (Sums to 100%)									
Midwest	19.1%	19.0%	19.9%	20.4%	20.4%	19.4%	22.9%	27.1%	24.9%
Northeast	19.5%	20.1%	20.4%	20.1%	19.7%	15.2%	14.5%	12.3%	11.5%
Southeast	24.1%	24.1%	23.6%	23.1%	24.3%	27.2%	27.7%	28.4%	28.1%
Southwest	15.7%	15.3%	15.4%	17.0%	16.0%	17.5%	20.0%	26.4%	27.9%
West	21.6%	21.5%	20.7%	19.4%	19.6%	20.6%	14.8%	5.8%	7.6%
Census Region (Sums to 100%)									
New England	6.5%	6.6%	7.0%	6.8%	6.8%	5.7%	5.0%	3.4%	3.2%
Middle Atlantic	12.0%	12.6%	12.4%	12.3%	11.8%	8.5%	8.2%	7.2%	7.2%
East North Central	15.5%	15.4%	16.2%	16.7%	16.4%	15.6%	18.6%	22.3%	20.6%
East South Central	3.5%	3.4%	3.5%	3.6%	3.8%	3.5%	4.9%	7.3%	7.6%
South Atlantic	21.1%	21.2%	20.7%	20.0%	21.0%	24.1%	23.1%	21.3%	20.7%
West North Central	6.0%	5.8%	5.9%	6.4%	5.9%	5.7%	7.0%	8.5%	8.0%
West South Central	6.1%	6.0%	5.9%	6.6%	6.5%	6.7%	10.1%	15.6%	14.8%
Mountain	9.2%	8.8%	9.0%	9.5%	9.5%	12.5%	10.1%	8.6%	11.1%
Pacific	19.7%	19.7%	19.0%	17.6%	17.6%	17.0%	12.0%	4.2%	5.8%
US Territories	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	1.0%	1.5%	0.9%
Top 10 States									
01) CA	12.6%	12.5%	11.8%	10.8%	10.9%	13.3%	9.3%	1.7%	1.7%
02) IL	5.4%	5.6%	5.9%	5.9%	5.6%	3.3%	3.5%	4.6%	5.0%
03) NY	4.8%	4.9%	5.0%	4.6%	4.3%	2.6%	2.8%	2.4%	2.5%
04) FL	4.8%	5.1%	4.9%	4.8%	5.8%	10.7%	8.0%	4.1%	4.6%

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December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 80.01% - 90.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) GA	4.6%	4.5%	4.4%	4.1%	3.9%	3.3%	4.5%	6.5%	5.8%
06) NJ	4.4%	4.7%	4.6%	4.6%	4.7%	4.5%	2.8%	1.8%	2.1%
07) TX	4.2%	4.1%	4.0%	4.7%	4.5%	4.7%	7.1%	11.1%	10.4%
08) WA	4.1%	4.1%	4.1%	4.0%	3.9%	2.0%	1.3%	1.5%	2.5%
09) OH	3.5%	3.4%	3.7%	3.9%	3.8%	3.6%	5.0%	6.0%	5.6%
10) VA	3.5%	3.5%	3.5%	3.4%	3.3%	3.5%	3.4%	1.5%	1.5%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	28.3%	28.8%	28.7%	28.8%	29.7%	34.8%	32.5%	28.5%	28.4%
02) WELLS FARGO & COMPANY	13.1%	12.4%	11.6%	11.2%	10.8%	8.2%	6.6%	5.3%	3.6%
03) JPMORGAN CHASE & CO	8.6%	8.5%	8.9%	8.9%	8.3%	7.1%	7.1%	9.2%	13.4%
04) CITIGROUP INC	7.5%	7.9%	8.1%	8.4%	8.3%	7.0%	6.4%	5.3%	4.3%
05) GMAC INC	4.5%	4.6%	4.8%	5.0%	5.1%	4.2%	3.9%	3.1%	3.0%
06) SUNTRUST BANKS INC	4.4%	4.4%	4.4%	4.4%	4.4%	4.2%	3.4%	2.1%	1.8%
07) PHH CORPORATION	3.1%	3.1%	3.2%	3.3%	3.3%	3.3%	4.5%	5.7%	5.3%
08) AMTRUST FINANCIAL CORPORATION	2.9%	3.0%	3.0%	3.1%	3.1%	2.7%	2.7%	2.4%	1.9%
09) FLAGSTAR BANCORP INC	2.7%	2.8%	2.8%	2.8%	2.9%	2.9%	3.2%	4.1%	3.9%
10) PNC FINANCIAL SERVICES GROUP INC	2.0%	2.1%	2.2%	2.3%	2.4%	2.4%	1.6%	1.2%	1.3%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	28.4%	28.9%	28.9%	29.0%	29.8%	35.2%	33.1%	28.6%	28.1%
02) WELLS FARGO & COMPANY	14.9%	14.3%	13.6%	13.4%	13.0%	10.8%	10.0%	9.1%	6.7%
03) JPMORGAN CHASE & CO	13.2%	13.4%	14.1%	14.3%	13.9%	12.8%	13.0%	14.7%	19.1%
04) CITIGROUP INC	8.8%	9.3%	9.6%	10.0%	9.8%	8.8%	9.4%	9.5%	8.1%
05) GMAC INC	4.8%	4.7%	4.9%	5.1%	5.1%	3.8%	3.5%	3.0%	3.5%
06) SUNTRUST BANKS INC	3.7%	3.6%	3.5%	3.4%	3.4%	2.7%	2.0%	1.5%	1.3%
07) PHH CORPORATION	2.4%	2.4%	2.4%	2.4%	2.5%	2.3%	3.3%	4.7%	4.3%
08) PNC FINANCIAL SERVICES GROUP INC	2.0%	2.1%	2.3%	2.3%	2.2%	1.7%	1.2%	1.0%	1.2%
09) IMB MANAGEMENT HOLDINGS GP LLC	1.6%	1.8%	1.9%	2.0%	2.1%	2.4%	1.1%	0.4%	0.3%
10) FLAGSTAR BANCORP INC	1.5%	1.5%	1.5%	1.5%	1.5%	0.8%	0.5%	0.6%	0.8%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	75.2%								
Credit Enhancement	24.8%								
- Primary MI Only	19.7%								
- Pool Policy Only	2.6%								
- Pool Policy and Primary MI	0.5%								
- Full Recourse	0.6%								
- Shared Arrangement	0.6%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 80.01% - 90.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	0.8%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	83.3%								
Interest Only with Credit Enhancement	19.5%								
Alt-A with Credit Enhancement	36.6%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-8.13	-8.96	-8.82	-8.93	-9.59	-13.59	-9.85	-6.98	-6.74
Wtd Avg Economic Model Fee	36.91	37.93	37.77	37.76	39.02	45.65	42.04	39.32	37.35
Wtd Avg Charged Fee	28.78	28.96	28.95	28.83	29.42	32.07	32.19	32.34	30.61
Appraisal Waivers									
Appraisal Waiver	2.4%	2.3%	2.4%	2.7%	2.8%	2.2%	1.8%	1.3%	1.1%
Serious Delinquent Loans									
SDQ Rate All Loans	6.22%	5.80%	4.72%	3.59%	3.15%	1.94%	1.50%	2.08%	1.49%
- SDQ Rate for Loans with CE	7.64%								
- SDQ Rate for Loans without CE	5.58%								
SDQ Rate Excl. Katrina Loans	6.21%	5.80%	4.71%	3.58%	3.14%	1.93%	1.48%	1.82%	1.50%
SDQ Rate for Katrina Loans	13.94%	11.77%	10.83%	9.31%	9.51%	7.21%	6.10%	13.06%	1.12%
Serious Delinquent Loans									
SDQ Loan Count	130,516	117,978	96,346	77,824	62,229	30,323	13,865	14,450	13,399
SDQ Count for Loans with CE	49,571								
SDQ Count for Loans without CE	80,945								
SDQ Volume (\$M)									
SDQ Volume	\$24,245.8	\$21,965.0	\$17,672.9	\$14,061.6	\$11,109.6	\$5,271.1	\$1,783.4	\$1,684.7	\$1,563.3
SDQ Volume for Loans with CE	\$7,469.0								
SDQ Volume for Loans without CE	\$16,776.8								

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 90.01% - 95.00%

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		762,705	755,493	772,230	776,481	703,340	478,649	241,892	198,140	245,490
Book Volume (\$B)		\$141.8	\$140.4	\$144.0	\$145.7	\$129.6	\$84.3	\$33.9	\$25.4	\$31.5
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		3.0%	3.0%	3.1%	2.8%	2.4%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		7.0%	7.0%	7.5%	7.9%	7.7%	0.9%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		5.8%	5.6%	5.8%	5.9%	6.0%	2.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		33.9%	33.1%	35.7%	37.2%	30.5%	24.6%	1.6%	0.0%	0.2%
OLTV 80.01% - 90.00%		22.4%	21.2%	21.3%	24.8%	24.5%	21.5%	17.3%	5.9%	9.1%
OLTV 90.01% - 95.00%		18.5%	19.1%	16.9%	13.2%	16.8%	29.2%	37.4%	41.9%	54.1%
OLTV 95.01% - 97.00%		1.5%	1.7%	1.5%	1.2%	1.6%	2.6%	6.0%	8.2%	11.3%
OLTV 97.01% - 100.00%		7.6%	9.0%	7.9%	6.6%	10.3%	18.7%	36.4%	42.0%	23.7%
OLTV > 100.00%		0.2%	0.2%	0.2%	0.2%	0.3%	0.5%	1.4%	2.0%	1.5%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		84.2%	84.5%	83.9%	83.4%	84.9%	90.2%	95.7%	97.0%	95.8%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		2.8%	2.8%	2.9%	2.6%	2.2%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		6.4%	6.5%	6.9%	7.3%	7.2%	0.8%	0.0%	0.1%	0.1%
Comb LTV 70.01% - 75.00%		5.0%	4.8%	5.0%	5.1%	5.2%	1.8%	0.1%	0.1%	0.2%
Comb LTV 75.01% - 80.00%		23.0%	22.2%	23.8%	24.8%	21.0%	14.1%	1.1%	0.3%	0.7%
Comb LTV 80.01% - 90.00%		27.7%	26.6%	27.3%	31.0%	29.3%	25.6%	17.3%	5.9%	9.1%
Comb LTV 90.01% - 95.00%		21.5%	22.2%	20.7%	17.2%	19.7%	31.2%	36.1%	39.4%	51.3%
Comb LTV 95.01% - 97.00%		1.5%	1.7%	1.5%	1.2%	1.6%	2.4%	5.5%	7.6%	10.4%
Comb LTV 97.01% - 100.00%		10.5%	11.9%	10.9%	9.7%	12.8%	22.4%	35.6%	40.6%	22.9%
Comb LTV > 100.00%		0.8%	0.6%	0.3%	0.3%	0.4%	0.7%	1.3%	1.6%	1.1%
Comb LTV Missing		0.6%	0.6%	0.6%	0.7%	0.7%	0.9%	2.9%	4.4%	4.2%
Wtd Avg Comb LTV		86.1%	86.4%	85.8%	85.4%	86.5%	91.8%	95.7%	96.8%	95.6%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		2.8%	2.8%	2.9%	2.6%	2.2%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		6.4%	6.5%	6.9%	7.3%	7.2%	0.8%	0.0%	0.1%	0.1%
Comb LTV 70.01% - 75.00%		5.0%	4.8%	5.0%	5.1%	5.2%	1.8%	0.1%	0.1%	0.2%
Comb LTV 75.01% - 80.00%		23.0%	22.2%	23.8%	24.8%	21.0%	14.1%	1.1%	0.3%	0.7%
Comb LTV 80.01% - 90.00%		27.7%	26.6%	27.3%	31.0%	29.3%	25.6%	17.3%	5.9%	9.1%
Comb LTV 90.01% - 95.00%		21.5%	22.2%	20.7%	17.2%	19.7%	31.2%	36.1%	39.4%	51.3%
Comb LTV 95.01% - 97.00%		1.5%	1.7%	1.5%	1.2%	1.6%	2.4%	5.5%	7.6%	10.4%
Comb LTV 97.01% - 100.00%		10.5%	11.9%	10.9%	9.7%	12.8%	22.4%	35.6%	40.6%	22.9%
Comb LTV > 100.00%		0.8%	0.6%	0.3%	0.3%	0.4%	0.7%	1.3%	1.6%	1.1%
Comb LTV Missing		0.6%	0.6%	0.6%	0.7%	0.7%	0.9%	2.9%	4.4%	4.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 90.01% - 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	21.5%	22.2%	20.7%	17.2%	19.7%	31.2%	36.2%	39.4%	51.3%
Comb LTV 95.01% - 97.00%	1.5%	1.7%	1.5%	1.2%	1.6%	2.4%	5.5%	7.6%	10.4%
Comb LTV 97.01% - 100.00%	10.5%	11.9%	10.9%	9.7%	12.8%	22.4%	35.6%	40.6%	22.9%
Comb LTV > 100.00%	0.8%	0.6%	0.3%	0.3%	0.4%	0.7%	1.3%	1.6%	1.1%
Comb LTV Missing	0.6%	0.6%	0.6%	0.7%	0.7%	0.9%	2.9%	4.4%	4.1%
Wtd Avg Comb LTV	86.1%	86.4%	85.8%	85.4%	86.5%	91.8%	95.7%	96.8%	95.6%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 90.01% - 95.00%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
MTMLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	92.5%	92.5%	92.5%	92.5%	92.5%	92.6%	92.5%	92.5%	92.5%
Wtd Avg MTM Combined LTV	94.8%	94.7%	94.9%	94.9%	94.5%	94.5%	92.6%	92.5%	92.5%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.5%	0.6%	0.5%	0.6%	0.9%	1.2%	1.3%	1.3%
FICO 550-579	0.7%	0.7%	0.8%	0.7%	0.8%	1.2%	1.6%	1.8%	2.1%
FICO 580-619	3.7%	3.9%	3.9%	3.9%	4.5%	6.1%	8.2%	8.9%	8.6%
FICO 620-659	10.4%	10.9%	11.1%	11.2%	12.1%	15.9%	20.8%	22.3%	20.8%
FICO 660-699	19.0%	19.5%	20.0%	20.3%	20.7%	23.5%	23.1%	23.3%	23.4%
FICO 700-739	24.5%	24.6%	24.5%	24.6%	24.4%	23.9%	20.7%	19.9%	21.3%
FICO >= 740	40.9%	39.6%	38.9%	38.5%	36.6%	28.1%	23.5%	21.4%	21.3%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.9%	1.1%	1.2%
Wtd Avg FICO	719	717	717	716	713	701	691	687	687
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	84.1%	83.7%	82.9%	82.0%	81.9%	75.1%	86.1%	87.8%	83.6%
Intermediate-term, fixed-rate	1.9%	1.9%	1.9%	2.1%	2.1%	0.9%	1.1%	1.4%	2.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 90.01% - 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	4.1%	4.0%	4.2%	4.4%	4.1%	4.1%	5.6%	8.4%	12.2%
Interest Only adjustable-rate	5.4%	5.7%	6.0%	6.3%	6.5%	10.0%	3.6%	1.9%	1.5%
Negative Amortization	0.3%	0.3%	0.4%	0.4%	0.5%	1.9%	0.7%	0.1%	0.1%
Interest Only fixed-rate	4.1%	4.5%	4.6%	4.9%	4.9%	8.0%	2.9%	0.4%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	90.2%	90.2%	89.8%	89.5%	89.3%	90.1%	93.0%	95.6%	95.1%
Second/Vacation Home	4.4%	4.5%	4.5%	4.6%	5.0%	5.4%	4.2%	2.8%	3.2%
Investor Property	5.4%	5.4%	5.7%	6.0%	5.7%	4.6%	2.8%	1.6%	1.7%
10-K Unit Type (Sums to 100%)									
1 Unit	96.8%	96.8%	96.7%	96.6%	97.2%	98.3%	98.9%	99.2%	98.7%
2-4 Units	3.2%	3.2%	3.3%	3.4%	2.8%	1.7%	1.1%	0.8%	1.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	10.9%	11.1%	11.7%	11.4%	11.8%	12.0%	10.4%	7.9%	6.9%
Single Family Homes	89.1%	88.9%	88.3%	88.6%	88.2%	88.0%	89.6%	92.1%	93.1%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.5%	0.5%	0.5%	0.5%	0.6%	1.2%	3.5%	4.2%	3.5%
Condo/Coop	10.9%	11.1%	11.7%	11.4%	11.8%	12.0%	10.4%	7.9%	6.9%
1 Unit	85.5%	85.2%	84.5%	84.7%	84.8%	85.1%	85.0%	87.1%	88.2%
2-4 Units	3.2%	3.2%	3.3%	3.4%	2.8%	1.7%	1.1%	0.8%	1.3%
Condo									
Condo	10.6%	10.8%	11.4%	11.1%	11.6%	11.9%	10.1%	7.8%	6.9%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	55.2%	57.2%	57.4%	56.5%	59.5%	72.2%	87.0%	90.7%	85.8%
Cash-Out Refinance	21.6%	21.6%	22.8%	24.4%	23.2%	14.3%	5.4%	1.7%	2.1%
Other Refinance	23.3%	21.1%	19.7%	19.1%	17.4%	13.5%	7.5%	7.6%	12.1%
Origination Type (Sums to 100%)									
TPO Broker	20.6%	21.4%	21.8%	22.2%	22.4%	24.1%	19.7%	19.4%	20.6%
TPO Correspondent	33.7%	34.0%	34.4%	34.8%	34.9%	36.1%	33.7%	31.2%	31.5%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	45.7%	44.6%	43.8%	43.0%	42.8%	39.8%	46.6%	49.4%	47.9%
Origination Year (Sums to 100%)									
< 2002	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.6%	1.0%	2.7%
2002	0.8%	0.7%	0.7%	0.7%	0.6%	0.7%	1.7%	3.8%	9.6%
2003	3.7%	3.6%	3.7%	3.7%	2.8%	2.4%	5.7%	13.1%	34.7%
2004	5.4%	5.3%	5.7%	6.1%	5.4%	3.9%	10.7%	27.8%	53.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 90.01% - 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	11.6%	11.7%	12.6%	13.5%	13.2%	15.8%	33.0%	54.2%	0.0%
2006	16.0%	16.8%	17.9%	18.8%	19.3%	33.2%	48.2%	0.0%	0.0%
2007	26.0%	27.9%	29.5%	30.2%	32.5%	43.8%	0.0%	0.0%	0.0%
2008	22.1%	23.4%	23.8%	24.9%	26.1%	0.0%	0.0%	0.0%	0.0%
2009	14.2%	10.3%	5.9%	1.9%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$185,969	\$185,891	\$186,423	\$187,665	\$184,318	\$176,142	\$139,940	\$128,342	\$128,258
Origination Amount and Rate									
AVG Origination Loan Amount	\$192,733	\$192,149	\$192,359	\$193,222	\$188,874	\$178,398	\$141,991	\$130,082	\$129,916
Loan Original Note Rate	6.10%	6.16%	6.22%	6.26%	6.33%	6.54%	6.54%	6.22%	6.13%
Seasoning (Sums to 100%)									
Seasoned	1.4%	1.4%	1.5%	1.5%	1.3%	1.4%	2.2%	1.7%	0.4%
Non-Seasoned	98.6%	98.6%	98.5%	98.5%	98.7%	98.6%	97.8%	98.3%	99.6%
ACI									
ACI Probability	0.97%	1.06%	1.05%	1.00%	1.19%	1.93%	2.29%	2.31%	1.89%
Wtd Avg ACI Score	691	689	689	689	684	660	650	648	654
Credit Premium									
Wtd Avg Credit Premium	-0.06	-0.06	-0.05	-0.03	-0.01	0.03	0.05	0.04	-0.06
Credit Premium > 1.5	0.8%	0.8%	0.9%	0.9%	1.1%	2.2%	2.3%	1.9%	1.1%
Prepay Premium									
Prepay Premium	1.5%	1.6%	1.7%	1.8%	2.1%	5.2%	1.7%	0.6%	1.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	4.2%	4.0%	3.9%	3.9%	3.7%	2.8%	2.7%	3.6%	5.4%
DTI Ratio > 20 and <= 30	15.8%	15.2%	14.9%	14.7%	13.9%	11.1%	11.5%	13.0%	15.9%
DTI Ratio > 30 and <= 40	30.2%	29.8%	29.4%	29.1%	28.4%	27.1%	26.5%	27.5%	28.0%
DTI Ratio > 40 and <= 45	16.4%	16.6%	16.9%	16.8%	16.6%	17.7%	15.9%	15.2%	14.0%
DTI Ratio > 45 and <= 50	12.2%	12.6%	12.9%	13.1%	13.5%	14.3%	12.9%	11.7%	10.4%
DTI Ratio > 50	17.1%	17.7%	17.6%	17.8%	19.4%	20.2%	23.0%	21.6%	19.3%
DTI Ratio Missing	4.0%	4.1%	4.3%	4.5%	4.5%	6.9%	7.4%	7.4%	7.0%
Wtd Avg DTI Ratio	39.7%	40.0%	40.1%	40.2%	40.7%	41.8%	42.3%	41.4%	40.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	4.2%	4.0%	3.9%	4.0%	3.7%	2.8%	2.7%	3.6%	5.5%
DTI Ratio > 20 and <= 30	16.0%	15.3%	15.0%	14.9%	14.1%	11.2%	11.7%	13.5%	16.4%
DTI Ratio > 30 and <= 40	30.6%	30.2%	29.8%	29.5%	28.7%	27.6%	27.3%	28.6%	29.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 90.01% - 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	16.6%	16.8%	17.1%	17.1%	16.9%	18.0%	16.4%	15.8%	14.6%
DTI Ratio > 45 and <= 50	12.4%	12.8%	13.1%	13.3%	13.7%	14.6%	13.4%	12.4%	11.0%
DTI Ratio > 50	17.4%	18.0%	18.0%	18.2%	19.8%	20.9%	24.3%	23.1%	20.5%
DTI Ratio Missing	2.9%	2.9%	3.0%	3.2%	3.2%	5.0%	4.2%	3.0%	2.9%
Wtd Avg DTI Ratio	39.7%	40.0%	40.1%	40.2%	40.7%	41.8%	42.4%	41.5%	40.2%
Origination Term (Sums to 100%)									
<= 15 Years	1.9%	1.9%	1.9%	2.1%	2.1%	0.9%	1.1%	1.4%	2.4%
> 15 Years and <= 25 Years	1.4%	1.4%	1.4%	1.5%	1.4%	1.0%	1.8%	1.7%	1.7%
> 25 Years and <= 30 Years	95.9%	96.0%	95.9%	95.6%	95.6%	97.0%	96.8%	96.9%	95.9%
> 30 Years	0.7%	0.8%	0.8%	0.8%	0.9%	1.1%	0.3%	0.1%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	88.2%	88.1%	87.5%	86.8%	86.7%	83.1%	89.0%	88.2%	83.8%
Intermediate-Term Fixed Rate (excl Balloon)	1.8%	1.8%	1.8%	2.0%	2.0%	0.8%	1.0%	1.3%	2.0%
Adjustable Rate	9.8%	10.0%	10.5%	11.0%	11.1%	15.9%	9.9%	10.4%	13.8%
Balloon	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.4%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.7%	0.8%	0.8%	0.8%	0.9%	1.1%	0.3%	0.1%	0.0%
Hybrid Arm	8.8%	9.1%	9.8%	10.3%	10.3%	13.9%	9.0%	9.9%	12.9%
- 2/28 Hybrid Arm	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.7%	0.8%	0.9%	0.9%	0.9%	1.4%	1.5%	1.9%	3.8%
- 5/1 Hybrid Arm	5.8%	5.9%	6.3%	6.6%	6.7%	9.4%	5.6%	5.7%	6.9%
- 7/1 Hybrid Arm	1.6%	1.7%	1.8%	1.8%	1.8%	1.9%	1.6%	2.0%	2.1%
- 10/1 Hybrid Arm	0.7%	0.7%	0.8%	0.8%	0.8%	1.0%	0.3%	0.3%	0.2%
NegAm ARM	0.3%	0.3%	0.4%	0.4%	0.5%	1.9%	0.7%	0.1%	0.1%
Interest Only	9.5%	10.1%	10.6%	11.2%	11.4%	18.0%	6.5%	2.3%	1.6%
- Interest Only ARM	5.4%	5.7%	6.0%	6.3%	6.5%	10.0%	3.6%	1.9%	1.5%
- Interest Only FRM	4.1%	4.5%	4.6%	4.9%	4.9%	8.0%	2.9%	0.4%	0.1%
Alt-A	10.8%	11.2%	11.8%	12.3%	12.1%	19.5%	11.7%	7.0%	7.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 90.01% - 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	7.5%	7.8%	8.3%	8.7%	8.6%	13.7%	7.7%	4.9%	5.6%
- Alt-A No Disclosure	0.3%	0.3%	0.3%	0.3%	0.3%	0.5%	0.1%	0.0%	0.0%
- Alt-A NINA	1.3%	1.4%	1.5%	1.5%	1.5%	2.1%	3.0%	2.9%	2.4%
- Alt-A SISA	0.6%	0.7%	0.7%	0.8%	0.8%	1.3%	1.0%	0.0%	0.0%
- Alt-A No Ratio	0.9%	0.9%	1.0%	1.1%	1.1%	1.8%	1.1%	0.5%	0.6%
- Alt-A Stated Income	4.3%	4.6%	4.8%	5.0%	4.8%	8.0%	2.5%	1.4%	2.5%
Alt-A Full Doc (by SFC)	2.3%	2.4%	2.5%	2.6%	2.5%	4.0%	2.3%	0.7%	0.6%
Alt-A Deals (no SFC)	1.0%	1.0%	1.0%	1.1%	1.1%	1.8%	1.6%	1.4%	1.2%
My Community Mortgage	2.4%	2.9%	2.5%	1.9%	3.3%	6.2%	6.3%	4.1%	3.1%
Non-Full Doc									
Non-Full Doc Total	18.4%	19.1%	20.5%	21.6%	21.4%	26.9%	11.8%	6.7%	7.7%
- Select Lender Programs Non-Full Doc	10.8%	11.2%	12.1%	12.8%	12.8%	13.0%	4.0%	1.8%	2.1%
- Other Low/No Doc	7.6%	7.9%	8.4%	8.8%	8.6%	13.9%	7.8%	4.9%	5.5%
Subprime Deals									
Subprime	0.4%	0.5%	0.5%	0.5%	0.5%	0.9%	0.6%	0.1%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%
- Post 12/2005	0.4%	0.5%	0.5%	0.5%	0.5%	0.9%	0.6%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	84.8%	84.3%	83.5%	82.9%	83.2%	75.0%	77.2%	80.4%	80.3%
Investor Channel	12.5%	12.8%	13.5%	14.0%	13.6%	21.4%	17.4%	12.9%	12.4%
eChannel	2.1%	2.2%	2.3%	2.4%	2.5%	2.5%	4.2%	5.0%	4.3%
Underserved Channel	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.6%	1.7%	2.9%
Subprime Channel	0.4%	0.5%	0.5%	0.5%	0.5%	0.9%	0.6%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Subordinate Financing - RDW									
Subordinate Financing - RDW	14.4%	13.9%	14.8%	15.3%	12.4%	11.7%	1.1%	0.4%	0.4%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	4.8%	4.7%	5.2%	5.5%	4.3%	3.8%	0.3%	0.1%	0.1%
- 80/15/05	3.2%	3.2%	3.6%	3.7%	2.7%	2.2%	0.2%	0.0%	0.0%
- 80/20/00	1.4%	1.3%	1.2%	1.1%	0.9%	0.6%	0.1%	0.0%	0.0%
- 90/05/05	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	4.4%	4.2%	4.4%	4.5%	4.0%	5.0%	0.5%	0.2%	0.0%

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 90.01% - 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	16.0%	15.4%	16.4%	17.0%	13.9%	12.9%	1.9%	1.0%	1.1%
Subordinate Financing - Enhanced	0.3%	0.2%	0.3%	0.3%	0.3%	0.1%	0.0%	0.0%	0.0%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	6.0%	5.9%	6.5%	6.8%	5.4%	5.0%	0.5%	0.1%	0.2%
- 80/10/10	3.7%	3.6%	4.1%	4.2%	3.2%	2.8%	0.3%	0.1%	0.2%
- 80/15/05	3.9%	3.6%	3.5%	3.6%	3.0%	4.3%	0.5%	0.3%	0.2%
- 80/20/00	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
- 90/05/05	1.9%	1.9%	2.0%	2.0%	1.8%	0.6%	0.5%	0.4%	0.3%
- Other									
EA/TPR									
EA/TPR	3.2%	3.4%	3.5%	3.5%	3.9%	5.7%	8.7%	10.5%	9.1%
- EA I	1.3%	1.4%	1.5%	1.5%	1.7%	2.4%	4.0%	4.7%	4.1%
- EA/TPR II	0.9%	1.0%	1.1%	1.1%	1.3%	2.0%	2.8%	3.2%	2.8%
- EA/TPR III	0.8%	0.8%	0.9%	0.9%	1.0%	1.4%	1.9%	2.6%	2.3%
10-K Property Region (Sums to 100%)									
Midwest	19.7%	19.0%	19.9%	20.1%	19.1%	19.2%	26.8%	26.4%	23.3%
Northeast	18.5%	18.6%	19.2%	19.0%	16.5%	12.4%	14.5%	11.8%	10.0%
Southeast	23.8%	23.9%	23.5%	23.5%	26.4%	28.9%	29.5%	28.5%	30.1%
Southwest	16.0%	16.3%	15.9%	15.9%	17.5%	17.7%	23.1%	28.5%	30.4%
West	22.0%	22.3%	21.6%	21.5%	20.5%	21.8%	6.1%	4.8%	6.2%
Census Region (Sums to 100%)									
New England	6.1%	6.2%	6.7%	7.3%	6.2%	3.9%	4.1%	3.0%	2.6%
Middle Atlantic	11.2%	11.2%	11.4%	10.7%	9.2%	7.2%	7.9%	6.1%	6.1%
East North Central	15.2%	14.8%	15.5%	15.7%	14.9%	15.6%	21.5%	21.4%	19.3%
East South Central	3.5%	3.6%	3.6%	3.5%	3.9%	4.6%	6.6%	7.4%	7.6%
South Atlantic	20.7%	20.7%	20.2%	20.2%	22.9%	24.6%	23.4%	21.3%	22.7%
West North Central	6.5%	6.2%	6.3%	6.4%	6.3%	6.1%	9.0%	8.8%	7.4%
West South Central	7.5%	7.9%	7.6%	7.1%	7.8%	8.6%	13.9%	19.5%	18.5%
Mountain	8.5%	8.4%	8.3%	9.0%	9.9%	10.5%	7.5%	6.8%	10.3%
Pacific	20.0%	20.3%	19.6%	19.4%	18.1%	18.0%	4.2%	3.2%	4.5%
US Territories	0.8%	0.8%	0.7%	0.7%	0.8%	1.0%	2.1%	2.0%	1.1%
Top 10 States									
01) CA	12.8%	13.1%	13.1%	13.4%	13.6%	14.9%	1.9%	0.8%	1.2%
02) FL	6.2%	6.5%	6.4%	6.7%	8.4%	11.4%	7.5%	3.7%	4.4%
03) IL	5.9%	5.5%	6.1%	6.0%	4.3%	3.9%	4.6%	4.6%	4.5%
04) TX	5.4%	5.7%	5.5%	5.0%	5.5%	5.7%	9.5%	14.5%	13.9%

SF CRAM
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Single Family Conventional Book Characteristics
MTMLTV 90.01% - 95.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) NJ	4.5%	4.6%	4.9%	4.2%	3.3%	2.6%	2.3%	1.5%	1.7%
06) WA	4.4%	4.4%	4.0%	3.5%	2.3%	1.7%	1.3%	1.5%	2.0%
07) NY	4.2%	4.2%	4.2%	4.2%	3.4%	2.0%	2.4%	2.0%	2.0%
08) MI	3.9%	3.9%	4.3%	4.5%	5.0%	4.6%	5.3%	5.4%	4.5%
09) GA	3.6%	3.2%	3.0%	2.8%	3.1%	3.6%	5.7%	6.6%	7.3%
10) MD	3.4%	3.5%	3.4%	3.4%	3.4%	1.4%	1.1%	0.9%	0.8%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	29.6%	29.8%	30.3%	30.8%	30.6%	34.0%	25.2%	23.8%	25.4%
02) WELLS FARGO & COMPANY	12.1%	11.9%	11.3%	10.9%	10.6%	7.7%	5.4%	5.9%	5.1%
03) CITIGROUP INC	7.7%	7.8%	8.1%	8.3%	8.3%	6.9%	7.1%	5.7%	4.5%
04) JPMORGAN CHASE & CO	7.6%	7.4%	7.6%	7.5%	7.0%	5.6%	5.0%	5.9%	10.3%
05) GMAC INC	4.3%	4.2%	4.4%	4.6%	4.5%	3.1%	3.5%	3.0%	2.3%
06) SUNTRUST BANKS INC	4.2%	4.2%	4.1%	4.1%	4.4%	3.8%	3.2%	2.3%	1.6%
07) PHH CORPORATION	3.1%	3.1%	3.2%	3.2%	3.2%	3.5%	6.2%	7.6%	7.4%
08) FLAGSTAR BANCORP INC	3.1%	3.2%	3.1%	3.1%	3.4%	3.4%	4.6%	5.2%	4.1%
09) AMTRUST FINANCIAL CORPORATION	3.0%	3.0%	3.1%	3.1%	3.2%	3.1%	2.8%	2.2%	1.8%
10) PNC FINANCIAL SERVICES GROUP INC	2.1%	2.1%	2.2%	2.2%	2.3%	2.6%	1.8%	1.2%	1.4%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	29.7%	29.9%	30.4%	31.0%	30.8%	34.3%	25.7%	23.9%	25.3%
02) WELLS FARGO & COMPANY	13.9%	13.8%	13.3%	13.0%	12.7%	10.1%	8.4%	8.8%	8.0%
03) JPMORGAN CHASE & CO	12.8%	12.7%	13.0%	13.0%	12.6%	11.5%	11.9%	12.6%	15.9%
04) CITIGROUP INC	9.0%	9.1%	9.4%	9.7%	9.7%	8.6%	11.4%	10.8%	8.2%
05) GMAC INC	4.4%	4.2%	4.3%	4.5%	4.2%	2.5%	2.7%	2.5%	2.5%
06) SUNTRUST BANKS INC	3.3%	3.3%	3.2%	3.1%	3.4%	2.4%	1.7%	1.6%	1.2%
07) PHH CORPORATION	2.5%	2.5%	2.5%	2.5%	2.6%	2.9%	5.4%	6.7%	6.2%
08) IMB MANAGEMENT HOLDINGS GP LLC	2.1%	2.2%	2.3%	2.4%	2.3%	2.4%	0.4%	0.3%	0.3%
09) PNC FINANCIAL SERVICES GROUP INC	1.8%	1.7%	1.8%	1.8%	1.6%	1.3%	1.2%	1.0%	1.2%
10) FLAGSTAR BANCORP INC	1.7%	1.7%	1.7%	1.6%	1.5%	0.9%	0.7%	0.8%	1.1%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	52.6%								
Credit Enhancement	47.4%								
- Primary MI Only	41.1%								
- Pool Policy Only	3.1%								
- Pool Policy and Primary MI	0.8%								
- Full Recourse	0.9%								
- Shared Arrangement	0.7%								

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Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	0.8%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	84.7%								
Interest Only with Credit Enhancement	28.8%								
Alt-A with Credit Enhancement	43.6%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-12.68	-12.11	-10.97	-10.41	-10.66	-15.92	-10.89	-6.16	-8.99
Wtd Avg Economic Model Fee	42.70	42.39	41.14	40.63	41.79	50.81	48.13	44.73	43.22
Wtd Avg Charged Fee	30.02	30.28	30.17	30.23	31.13	34.89	37.24	38.57	34.23
Appraisal Waivers									
Appraisal Waiver	2.1%	2.0%	1.8%	2.0%	1.8%	1.1%	0.6%	0.2%	0.2%
Serious Delinquent Loans									
SDQ Rate All Loans	9.07%	8.22%	6.64%	5.14%	4.39%	2.85%	2.25%	2.60%	1.76%
- SDQ Rate for Loans with CE	8.93%								
- SDQ Rate for Loans without CE	9.22%								
SDQ Rate Excl. Katrina Loans	9.06%	8.21%	6.64%	5.13%	4.39%	2.84%	2.23%	2.38%	1.77%
SDQ Rate for Katrina Loans	24.70%	19.51%	20.86%	16.87%	14.00%	12.62%	10.11%	14.31%	1.42%
Serious Delinquent Loans									
SDQ Loan Count	69,142	62,097	51,295	39,880	30,874	13,643	5,436	5,145	4,322
SDQ Count for Loans with CE	36,232								
SDQ Count for Loans without CE	32,910								
SDQ Volume (\$M)									
SDQ Volume	\$13,471.2	\$11,950.6	\$9,861.7	\$7,709.6	\$5,581.4	\$2,266.2	\$675.5	\$592.3	\$509.1
SDQ Volume for Loans with CE	\$5,987.2								
SDQ Volume for Loans without CE	\$7,484.0								

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Single Family Conventional Book Characteristics
MTMLTV 95.01% - 97.00%

		Book Profile											
		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04			
# Loans		261,733	256,011	265,933	277,431	253,344	161,708	74,450	51,564	59,899			
Book Volume (\$B)		\$48.2	\$47.0	\$48.9	\$51.4	\$46.4	\$27.4	\$10.2	\$6.5	\$7.5			
Original Loan-to-Value Ratio (Sums to 100%)													
OLTV <= 60.00%		2.9%	2.9%	2.9%	2.5%	2.0%	0.0%	0.0%	0.0%	0.0%			
OLTV 60.01% - 70.00%		7.2%	7.5%	7.8%	7.9%	7.4%	0.5%	0.0%	0.0%	0.0%			
OLTV 70.01% - 75.00%		5.5%	5.4%	5.5%	5.6%	5.5%	1.4%	0.0%	0.0%	0.0%			
OLTV 75.01% - 80.00%		29.7%	28.9%	28.8%	29.0%	25.8%	17.3%	0.6%	0.0%	0.1%			
OLTV 80.01% - 90.00%		17.5%	17.3%	18.7%	20.1%	17.7%	12.0%	4.8%	0.9%	2.1%			
OLTV 90.01% - 95.00%		18.6%	17.6%	17.1%	19.7%	20.4%	25.5%	23.0%	12.7%	25.1%			
OLTV 95.01% - 97.00%		3.7%	3.4%	3.0%	2.2%	3.0%	4.9%	8.2%	11.4%	22.6%			
OLTV 97.01% - 100.00%		14.5%	16.7%	16.0%	12.6%	17.9%	37.7%	61.7%	72.1%	47.4%			
OLTV > 100.00%		0.3%	0.3%	0.3%	0.3%	0.3%	0.7%	1.7%	2.9%	2.8%			
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg OLTV		85.7%	85.9%	85.7%	85.5%	86.8%	93.2%	98.0%	99.0%	97.9%			
Combined Original Loan-to-Value Ratio (Sums to 100%)													
Comb LTV <= 60.00%		2.7%	2.8%	2.7%	2.4%	1.9%	0.0%	0.0%	0.0%	0.1%			
Comb LTV 60.01% - 70.00%		6.6%	6.9%	7.2%	7.3%	6.8%	0.5%	0.0%	0.0%	0.1%			
Comb LTV 70.01% - 75.00%		4.8%	4.7%	4.8%	4.9%	4.8%	1.3%	0.1%	0.1%	0.2%			
Comb LTV 75.01% - 80.00%		20.0%	19.3%	19.3%	19.5%	17.7%	9.7%	0.5%	0.3%	0.7%			
Comb LTV 80.01% - 90.00%		22.4%	22.1%	23.4%	25.0%	22.0%	15.2%	4.9%	1.1%	2.5%			
Comb LTV 90.01% - 95.00%		21.4%	20.4%	20.1%	22.6%	22.7%	26.9%	22.3%	12.1%	24.0%			
Comb LTV 95.01% - 97.00%		3.4%	3.2%	2.9%	2.2%	2.9%	4.5%	7.6%	10.4%	20.5%			
Comb LTV 97.01% - 100.00%		17.1%	19.3%	18.6%	15.2%	20.1%	40.2%	60.3%	69.3%	45.8%			
Comb LTV > 100.00%		1.0%	0.7%	0.5%	0.4%	0.5%	1.0%	1.7%	2.4%	1.9%			
Comb LTV Missing		0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	2.6%	4.2%	4.3%			
Wtd Avg Comb LTV		87.4%	87.5%	87.3%	87.1%	88.2%	94.3%	97.9%	98.8%	97.5%			
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)													
Comb LTV <= 60.00%		2.7%	2.8%	2.7%	2.4%	1.9%	0.0%	0.0%	0.0%	0.1%			
Comb LTV 60.01% - 70.00%		6.6%	6.9%	7.2%	7.3%	6.8%	0.5%	0.0%	0.0%	0.1%			
Comb LTV 70.01% - 75.00%		4.8%	4.7%	4.8%	4.9%	4.8%	1.3%	0.1%	0.1%	0.2%			
Comb LTV 75.01% - 80.00%		20.0%	19.3%	19.3%	19.5%	17.7%	9.7%	0.5%	0.3%	0.7%			
Comb LTV 80.01% - 90.00%		22.4%	22.1%	23.4%	25.0%	22.0%	15.2%	4.9%	1.1%	2.5%			
Comb LTV 90.01% - 95.00%		21.4%	20.4%	20.1%	22.6%	22.7%	26.9%	22.3%	12.1%	24.0%			
Comb LTV 95.01% - 97.00%		3.4%	3.2%	2.9%	2.2%	2.9%	4.5%	7.6%	10.4%	20.5%			
Comb LTV 97.01% - 100.00%		17.1%	19.3%	18.6%	15.2%	20.1%	40.2%	60.3%	69.3%	45.8%			
Comb LTV > 100.00%		1.0%	0.7%	0.5%	0.4%	0.5%	1.0%	1.7%	2.4%	1.9%			
Comb LTV Missing		0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	2.6%	4.2%	4.3%			

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 95.01% - 97.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	21.4%	20.4%	20.1%	22.6%	22.7%	26.9%	22.3%	12.1%	24.0%
Comb LTV 95.01% - 97.00%	3.4%	3.2%	2.9%	2.2%	2.9%	4.5%	7.6%	10.4%	20.5%
Comb LTV 97.01% - 100.00%	17.1%	19.3%	18.6%	15.2%	20.1%	40.2%	60.3%	69.3%	45.8%
Comb LTV > 100.00%	1.0%	0.7%	0.5%	0.4%	0.5%	1.0%	1.7%	2.4%	1.9%
Comb LTV Missing	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	2.6%	4.2%	4.3%
Wtd Avg Comb LTV	87.4%	87.5%	87.3%	87.1%	88.2%	94.3%	97.9%	98.8%	97.5%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 95.01% - 97.00%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
MTMLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	96.0%	96.0%	96.0%	96.0%	96.0%	96.0%	96.0%	96.0%	96.0%
Wtd Avg MTM Combined LTV	98.2%	98.1%	98.1%	98.1%	97.8%	97.4%	96.0%	96.0%	96.0%
Credit Score (Sums to 100%)									
FICO < 550	0.6%	0.6%	0.6%	0.6%	0.7%	1.1%	1.5%	1.5%	1.6%
FICO 550-579	0.8%	0.8%	0.8%	0.8%	0.9%	1.5%	2.0%	1.9%	2.3%
FICO 580-619	4.3%	4.7%	4.7%	4.5%	5.2%	8.2%	10.3%	10.5%	10.1%
FICO 620-659	11.8%	12.4%	12.5%	12.4%	13.4%	18.5%	23.5%	25.6%	23.3%
FICO 660-699	20.3%	20.7%	20.8%	20.8%	21.3%	23.2%	22.9%	23.9%	24.2%
FICO 700-739	24.5%	24.6%	24.4%	24.4%	24.1%	22.2%	18.7%	18.0%	19.6%
FICO >= 740	37.6%	36.1%	36.1%	36.3%	34.3%	24.7%	19.9%	17.1%	17.3%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.5%	1.3%	1.6%	1.5%
Wtd Avg FICO	715	712	712	713	709	693	683	679	680
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	83.4%	83.0%	82.6%	82.2%	82.3%	77.6%	89.4%	91.3%	88.1%
Intermediate-term, fixed-rate	1.5%	1.4%	1.5%	1.7%	1.5%	0.5%	0.6%	0.7%	1.4%
Adjustable-rate	4.2%	4.0%	4.0%	4.2%	3.9%	3.5%	4.9%	6.9%	9.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 95.01% - 97.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	6.0%	6.2%	6.4%	6.5%	6.5%	8.8%	2.7%	0.9%	0.8%
Negative Amortization	0.4%	0.4%	0.4%	0.4%	0.5%	1.9%	0.3%	0.0%	0.0%
Interest Only fixed-rate	4.6%	5.0%	5.1%	5.0%	5.2%	7.7%	2.1%	0.1%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	90.8%	90.7%	90.7%	90.4%	90.4%	92.2%	96.3%	98.7%	98.0%
Second/Vacation Home	4.2%	4.3%	4.3%	4.6%	4.8%	4.6%	2.5%	0.9%	1.4%
Investor Property	5.1%	5.0%	5.0%	5.1%	4.8%	3.2%	1.2%	0.5%	0.6%
10-K Unit Type (Sums to 100%)									
1 Unit	97.0%	97.0%	97.0%	97.1%	97.5%	98.8%	99.3%	99.6%	99.1%
2-4 Units	3.0%	3.0%	3.0%	2.9%	2.5%	1.2%	0.7%	0.4%	0.9%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	11.4%	11.4%	12.4%	11.4%	11.8%	11.6%	10.2%	7.4%	7.6%
Single Family Homes	88.6%	88.6%	87.6%	88.6%	88.2%	88.4%	89.8%	92.6%	92.4%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.3%	0.4%	0.4%	0.4%	0.4%	0.7%	2.3%	2.7%	1.4%
Condo/Coop	11.4%	11.4%	12.4%	11.4%	11.7%	11.6%	10.2%	7.4%	7.6%
1 Unit	85.3%	85.3%	84.3%	85.3%	85.4%	86.5%	86.8%	89.5%	90.1%
2-4 Units	3.0%	3.0%	3.0%	2.8%	2.5%	1.2%	0.7%	0.4%	0.9%
Condo									
Condo	11.1%	11.1%	12.0%	11.3%	11.7%	11.5%	10.0%	7.4%	7.6%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	59.0%	61.3%	62.8%	62.1%	64.6%	81.2%	94.4%	96.2%	93.1%
Cash-Out Refinance	20.6%	20.6%	20.8%	21.4%	20.2%	9.3%	1.8%	0.4%	0.7%
Other Refinance	20.4%	18.2%	16.4%	16.5%	15.2%	9.5%	3.8%	3.5%	6.3%
Origination Type (Sums to 100%)									
TPO Broker	21.5%	22.2%	22.7%	22.8%	22.9%	23.8%	20.5%	19.5%	20.1%
TPO Correspondent	34.1%	34.5%	34.7%	34.7%	35.0%	37.5%	33.4%	30.0%	29.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	44.5%	43.2%	42.6%	42.6%	42.2%	38.8%	46.0%	50.6%	50.9%
Origination Year (Sums to 100%)									
< 2002	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.3%	0.5%	1.4%
2002	0.6%	0.6%	0.6%	0.6%	0.4%	0.4%	0.8%	2.1%	6.3%
2003	3.4%	3.3%	3.3%	3.1%	2.1%	1.5%	3.6%	7.7%	28.1%
2004	5.0%	5.1%	5.1%	5.2%	4.4%	3.1%	6.8%	23.0%	64.2%
2005	11.0%	11.2%	11.8%	13.0%	12.9%	13.3%	29.6%	66.7%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 95.01% - 97.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	17.3%	18.2%	18.4%	19.2%	19.5%	35.9%	58.8%	0.0%	0.0%
2007	30.1%	32.5%	32.0%	31.6%	36.2%	45.7%	0.0%	0.0%	0.0%
2008	22.5%	23.4%	26.2%	27.0%	24.4%	0.0%	0.0%	0.0%	0.0%
2009	9.9%	5.6%	2.3%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$184,095	\$183,453	\$183,837	\$185,189	\$182,992	\$169,205	\$137,400	\$125,588	\$124,840
Origination Amount and Rate									
Avg Origination Loan Amount	\$190,618	\$189,549	\$189,450	\$190,339	\$187,193	\$171,106	\$138,978	\$126,886	\$126,116
Loan Original Note Rate	6.20%	6.27%	6.31%	6.32%	6.38%	6.63%	6.67%	6.30%	6.27%
Seasoning (Sums to 100%)									
Seasoned	1.4%	1.3%	1.4%	1.4%	1.1%	1.2%	2.5%	2.3%	0.4%
Non-Seasoned	98.6%	98.7%	98.6%	98.6%	98.9%	98.8%	97.5%	97.7%	99.6%
ACI									
ACI Probability	1.21%	1.31%	1.33%	1.27%	1.48%	2.64%	3.03%	2.92%	2.51%
Wtd Avg ACI Score	684	681	681	682	677	649	638	635	642
Credit Premium									
Wtd Avg Credit Premium	-0.06	-0.05	-0.04	-0.03	-0.02	0.01	0.03	0.04	-0.03
Credit Premium > 1.5	0.8%	0.9%	0.9%	1.0%	1.1%	2.3%	2.1%	2.1%	1.5%
Prepay Premium									
Prepay Premium	1.7%	1.8%	1.8%	2.0%	2.3%	5.0%	1.4%	0.3%	0.9%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.8%	3.5%	3.4%	3.5%	3.3%	2.2%	2.0%	2.7%	4.5%
DTI Ratio > 20 and <= 30	14.4%	13.6%	13.5%	13.7%	12.8%	9.7%	10.0%	11.0%	14.1%
DTI Ratio > 30 and <= 40	29.1%	28.6%	28.5%	28.4%	27.7%	25.5%	25.8%	27.4%	27.9%
DTI Ratio > 40 and <= 45	16.8%	17.0%	16.9%	16.8%	16.9%	17.8%	16.7%	16.0%	15.1%
DTI Ratio > 45 and <= 50	13.1%	13.6%	13.6%	13.6%	14.0%	14.7%	13.5%	12.8%	10.7%
DTI Ratio > 50	18.9%	19.7%	19.9%	19.6%	21.0%	23.8%	26.2%	24.6%	21.3%
DTI Ratio Missing	4.0%	4.1%	4.1%	4.3%	4.3%	6.2%	5.8%	5.6%	6.4%
Wtd Avg DTI Ratio	40.5%	40.9%	41.0%	40.9%	41.4%	43.0%	43.3%	42.6%	41.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.8%	3.5%	3.4%	3.5%	3.3%	2.2%	2.0%	2.7%	4.5%
DTI Ratio > 20 and <= 30	14.5%	13.7%	13.6%	13.8%	12.9%	9.8%	10.1%	11.3%	14.6%
DTI Ratio > 30 and <= 40	29.4%	28.9%	28.8%	28.8%	28.1%	25.9%	26.3%	28.4%	29.0%
DTI Ratio > 40 and <= 45	17.0%	17.2%	17.1%	17.0%	17.1%	18.1%	17.1%	16.5%	15.8%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 95.01% - 97.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	13.2%	13.8%	13.7%	13.9%	14.2%	15.0%	14.0%	13.4%	11.3%
DTI Ratio > 50	19.3%	20.1%	20.3%	20.0%	21.4%	24.5%	27.5%	26.2%	22.7%
DTI Ratio Missing	2.8%	2.9%	2.9%	3.0%	3.0%	4.5%	3.0%	1.4%	2.2%
Wtd Avg DTI Ratio	40.5%	40.9%	41.0%	40.9%	41.4%	43.0%	43.5%	42.7%	41.1%
Origination Term (Sums to 100%)									
<= 15 Years	1.5%	1.5%	1.5%	1.7%	1.5%	0.5%	0.6%	0.7%	1.4%
> 15 Years and <= 25 Years	1.2%	1.1%	1.0%	1.1%	1.1%	0.6%	1.2%	1.3%	0.8%
> 25 Years and <= 30 Years	96.5%	96.6%	96.6%	96.3%	96.4%	97.5%	98.0%	98.0%	97.8%
> 30 Years	0.9%	0.9%	0.9%	0.9%	1.0%	1.4%	0.2%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	87.9%	87.9%	87.6%	87.2%	87.5%	85.2%	91.5%	91.4%	88.2%
Intermediate-Term Fixed Rate (excl Balloon)	1.4%	1.4%	1.4%	1.6%	1.4%	0.5%	0.5%	0.7%	1.1%
Adjustable Rate	10.5%	10.6%	10.8%	11.1%	10.9%	14.2%	7.9%	7.8%	10.5%
Balloon	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	0.9%	0.9%	0.9%	0.9%	1.0%	1.4%	0.2%	0.0%	0.0%
Hybrid Arm	9.3%	9.5%	10.0%	10.3%	10.1%	12.2%	7.4%	7.6%	9.9%
- 2/28 Hybrid Arm	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.8%	0.8%	0.9%	0.9%	0.9%	1.2%	1.0%	0.9%	1.8%
- 5/1 Hybrid Arm	6.1%	6.2%	6.6%	6.7%	6.7%	8.3%	4.5%	4.5%	5.8%
- 7/1 Hybrid Arm	1.7%	1.7%	1.8%	1.8%	1.7%	1.6%	1.6%	2.0%	2.1%
- 10/1 Hybrid Arm	0.7%	0.7%	0.8%	0.8%	0.8%	0.8%	0.3%	0.2%	0.2%
NegAm ARM	0.4%	0.4%	0.4%	0.4%	0.5%	1.9%	0.3%	0.0%	0.0%
Interest Only	10.6%	11.2%	11.5%	11.5%	11.8%	16.5%	4.9%	1.0%	0.9%
- Interest Only ARM	6.0%	6.2%	6.4%	6.5%	6.5%	8.8%	2.7%	0.9%	0.8%
- Interest Only FRM	4.6%	5.0%	5.1%	5.0%	5.2%	7.7%	2.1%	0.1%	0.1%
Alt-A	11.2%	11.6%	11.6%	11.9%	11.7%	17.1%	8.2%	3.7%	4.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 95.01% - 97.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	7.7%	8.1%	8.1%	8.3%	8.2%	11.7%	5.0%	2.0%	3.4%
- Alt-A No Disclosure	0.3%	0.3%	0.3%	0.3%	0.3%	0.5%	0.1%	0.0%	0.0%
- Alt-A NINA	1.3%	1.4%	1.4%	1.4%	1.4%	1.8%	1.9%	1.0%	1.4%
- Alt-A SISA	0.7%	0.7%	0.7%	0.7%	0.7%	1.1%	0.7%	0.0%	0.0%
- Alt-A No Ratio	0.9%	1.0%	1.0%	1.0%	1.0%	1.6%	0.8%	0.2%	0.3%
- Alt-A Stated Income	4.5%	4.7%	4.7%	4.8%	4.7%	6.7%	1.5%	0.7%	1.7%
Alt-A Full Doc (by SFC)	2.4%	2.4%	2.4%	2.5%	2.4%	3.6%	1.8%	0.3%	0.3%
Alt-A Deals (no SFC)	1.1%	1.1%	1.1%	1.1%	1.1%	1.8%	1.3%	1.5%	1.1%
My Community Mortgage	4.6%	5.3%	4.8%	3.9%	5.9%	14.1%	13.7%	7.0%	5.7%
Non-Full Doc									
Non-Full Doc Total	18.4%	19.3%	19.6%	20.7%	20.7%	21.1%	6.9%	2.5%	4.3%
- Select Lender Programs Non-Full Doc	10.6%	11.1%	11.4%	12.3%	12.4%	9.2%	1.8%	0.6%	0.9%
- Other Low/No Doc	7.8%	8.2%	8.2%	8.4%	8.3%	11.9%	5.1%	1.9%	3.4%
Subprime Deals									
Subprime	0.5%	0.5%	0.5%	0.5%	0.5%	0.8%	0.5%	0.0%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
- Post 12/2005	0.4%	0.5%	0.5%	0.5%	0.5%	0.8%	0.5%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	84.3%	84.0%	83.7%	83.5%	83.7%	77.2%	79.6%	82.8%	81.8%
Investor Channel	12.9%	13.1%	13.3%	13.5%	13.2%	19.5%	15.8%	11.3%	10.8%
eChannel	2.1%	2.2%	2.3%	2.3%	2.4%	2.3%	3.8%	4.9%	4.5%
Underserved Channel	0.2%	0.1%	0.2%	0.1%	0.1%	0.2%	0.4%	1.0%	2.9%
Subprime Channel	0.4%	0.5%	0.5%	0.5%	0.5%	0.8%	0.5%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	13.0%	12.5%	12.3%	12.4%	10.8%	8.6%	0.7%	0.3%	0.3%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.2%	0.1%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	4.2%	4.1%	4.0%	4.2%	3.7%	2.8%	0.1%	0.0%	0.1%
- 80/15/05	2.9%	2.7%	2.7%	2.7%	2.2%	1.4%	0.0%	0.0%	0.0%
- 80/20/00	1.3%	1.0%	0.9%	0.9%	0.8%	0.3%	0.0%	0.0%	0.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.1%
- Other	4.2%	4.3%	4.2%	4.1%	3.7%	4.0%	0.5%	0.2%	0.1%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 95.01% - 97.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	14.6%	14.1%	13.9%	14.0%	12.1%	9.7%	1.5%	1.0%	0.8%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	5.2%	5.2%	5.1%	5.3%	4.6%	3.6%	0.2%	0.1%	0.1%
- 80/15/05	3.3%	3.2%	3.2%	3.2%	2.6%	1.9%	0.1%	0.1%	0.1%
- 80/20/00	3.5%	3.2%	3.2%	3.1%	2.7%	3.3%	0.3%	0.2%	0.2%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%
- Other	2.0%	2.0%	2.0%	1.9%	1.8%	0.8%	0.8%	0.6%	0.4%
EA/TPR									
EA/TPR	3.8%	4.0%	4.0%	4.0%	4.5%	6.8%	9.9%	13.3%	11.8%
- EA I	1.7%	1.7%	1.8%	1.7%	1.9%	2.7%	4.6%	6.0%	5.4%
- EA/TPR II	1.2%	1.3%	1.3%	1.3%	1.5%	2.7%	3.2%	4.0%	3.3%
- EA/TPR III	0.8%	0.9%	0.9%	1.0%	1.0%	1.3%	2.1%	3.3%	3.1%
10-K Property Region (Sums to 100%)									
Midwest	20.1%	19.3%	19.6%	20.1%	18.6%	20.5%	29.1%	27.8%	22.7%
Northeast	16.2%	16.3%	16.7%	16.1%	14.8%	12.8%	13.8%	12.5%	11.9%
Southeast	25.1%	25.4%	25.6%	25.2%	27.6%	28.9%	28.2%	27.5%	28.4%
Southwest	16.0%	16.2%	16.3%	17.4%	18.3%	18.7%	23.2%	28.3%	32.0%
West	22.6%	22.8%	21.8%	21.2%	20.7%	19.1%	5.6%	3.8%	5.0%
Census Region (Sums to 100%)									
New England	5.3%	5.3%	5.9%	5.9%	5.1%	3.6%	4.0%	2.4%	2.4%
Middle Atlantic	9.3%	9.5%	9.5%	8.8%	8.0%	6.9%	6.9%	5.5%	5.4%
East North Central	15.8%	15.2%	15.5%	15.6%	14.7%	16.2%	23.0%	22.6%	18.5%
East South Central	3.8%	3.9%	4.0%	3.9%	4.3%	5.4%	6.8%	7.9%	7.3%
South Atlantic	21.7%	21.8%	21.9%	21.6%	23.6%	23.9%	21.8%	20.1%	21.3%
West North Central	6.3%	6.0%	6.2%	6.6%	6.2%	7.3%	10.6%	9.2%	7.7%
West South Central	7.2%	7.4%	7.6%	8.4%	8.2%	9.5%	13.5%	19.9%	22.2%
Mountain	8.9%	9.1%	8.9%	9.4%	10.4%	9.7%	7.1%	5.5%	7.4%
Pacific	20.5%	20.6%	19.4%	18.8%	18.1%	15.6%	3.8%	2.7%	3.8%
US Territories	1.2%	1.1%	1.1%	1.1%	1.3%	1.9%	2.6%	4.2%	4.0%
Top 10 States									
01) CA	13.6%	14.1%	14.2%	14.2%	13.8%	12.4%	1.5%	0.7%	0.9%
02) FL	6.8%	7.4%	7.5%	7.6%	9.4%	10.2%	7.1%	2.9%	4.0%
03) IL	5.8%	5.3%	5.4%	5.5%	4.0%	4.0%	4.4%	4.3%	4.1%
04) TX	5.3%	5.4%	5.6%	6.2%	5.9%	6.6%	9.3%	15.3%	17.6%
05) MI	4.5%	4.5%	4.8%	4.8%	5.0%	4.2%	5.9%	6.2%	4.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 95.01% - 97.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) WA	4.2%	4.0%	2.9%	2.4%	2.1%	1.9%	1.2%	1.1%	1.7%
07) NJ	4.0%	4.1%	3.7%	3.1%	2.7%	2.5%	2.1%	1.1%	1.9%
08) MD	3.6%	3.3%	3.4%	3.2%	3.3%	1.5%	1.1%	1.0%	0.9%
09) GA	3.5%	3.4%	3.2%	3.0%	3.1%	4.2%	5.6%	6.3%	6.5%
10) NY	3.3%	3.2%	3.5%	3.3%	2.7%	1.7%	1.7%	1.5%	1.5%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	29.5%	30.0%	29.7%	30.4%	30.4%	30.1%	22.0%	18.6%	19.1%
02) WELLS FARGO & COMPANY	11.1%	10.9%	10.8%	10.9%	10.1%	7.3%	4.7%	4.9%	6.8%
03) CITIGROUP INC	8.0%	8.2%	8.4%	8.3%	8.4%	7.9%	7.9%	6.4%	5.1%
04) JPMORGAN CHASE & CO	7.2%	7.0%	7.1%	7.0%	6.4%	4.6%	3.8%	4.0%	8.0%
05) SUNTRUST BANKS INC	4.3%	4.3%	4.4%	4.4%	4.7%	4.3%	3.8%	2.5%	1.9%
06) GMAC INC	4.0%	4.0%	4.0%	4.2%	4.0%	2.7%	3.5%	4.3%	3.0%
07) FLAGSTAR BANCORP INC	3.4%	3.5%	3.5%	3.4%	3.6%	4.0%	5.4%	6.8%	4.4%
08) AMTRUST FINANCIAL CORPORATION	3.2%	3.2%	3.3%	3.2%	3.3%	3.7%	3.3%	2.1%	1.8%
09) PHH CORPORATION	3.0%	3.0%	3.1%	3.2%	3.1%	3.4%	6.3%	7.5%	7.9%
10) INDIAMAC FEDERAL BANK FSB	2.2%	2.3%	2.3%	2.4%	2.4%	2.2%	0.4%	0.1%	0.3%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	29.6%	30.2%	29.9%	30.6%	30.6%	30.3%	22.3%	18.7%	19.1%
02) WELLS FARGO & COMPANY	13.1%	12.9%	12.9%	12.9%	12.3%	9.9%	7.6%	7.1%	9.1%
03) JPMORGAN CHASE & CO	12.5%	12.4%	12.6%	12.5%	12.2%	10.9%	11.0%	10.9%	13.8%
04) CITIGROUP INC	9.2%	9.3%	9.6%	9.7%	9.6%	9.4%	12.6%	12.7%	9.0%
05) GMAC INC	4.0%	3.8%	3.9%	4.0%	3.6%	1.9%	2.5%	3.4%	2.9%
06) SUNTRUST BANKS INC	3.4%	3.4%	3.4%	3.4%	3.6%	2.8%	2.1%	1.6%	1.4%
07) PHH CORPORATION	2.4%	2.4%	2.5%	2.6%	2.5%	2.9%	5.3%	6.7%	6.9%
08) IMB MANAGEMENT HOLDINGS GP LLC	2.2%	2.3%	2.4%	2.4%	2.3%	2.0%	0.3%	0.1%	0.1%
09) FLAGSTAR BANCORP INC	1.7%	1.7%	1.9%	1.6%	1.3%	1.0%	0.9%	0.9%	1.6%
10) PNC FINANCIAL SERVICES GROUP INC	1.6%	1.5%	1.7%	1.6%	1.2%	1.1%	1.0%	1.1%	1.3%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	47.6%								
Credit Enhancement	52.4%								
- Primary MI Only	45.6%								
- Pool Policy Only	3.3%								
- Pool Policy and Primary MI	0.9%								
- Full Recourse	1.1%								
- Shared Arrangement	0.9%								
- Government	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

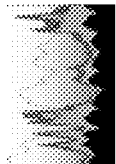
Single Family Conventional Book Characteristics
MTMLTV 95.01% - 97.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.8%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	87.1%								
Interest Only with Credit Enhancement	33.5%								
Alt-A with Credit Enhancement	47.1%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-13.92	-12.74	-11.27	-10.55	-11.28	-20.08	-14.70	-1.43	-5.46
Wtd Avg Economic Model Fee	45.25	44.39	42.70	41.61	43.38	57.05	54.94	47.09	47.15
Wtd Avg Charged Fee	31.33	31.65	31.43	31.07	32.10	36.96	40.24	45.66	41.70
Appraisal Waivers									
Appraisal Waiver	1.7%	1.5%	1.3%	1.4%	1.3%	0.5%	0.1%	0.0%	0.1%
Serious Delinquent Loans									
SDQ Rate All Loans	10.72%	9.71%	7.78%	5.94%	5.14%	3.53%	2.37%	2.55%	1.80%
- SDQ Rate for Loans with CE	11.12%								
- SDQ Rate for Loans without CE	10.17%								
SDQ Rate Excl. Katrina Loans	10.72%	9.71%	7.77%	5.94%	5.14%	3.53%	2.36%	2.38%	1.83%
SDQ Rate for Katrina Loans	25.35%	20.37%	28.89%	15.00%	19.15%	18.37%	8.49%	13.29%	0.91%
Serious Delinquent Loans									
SDQ Loan Count	28,056	24,871	20,681	16,480	13,024	5,713	1,765	1,316	1,080
SDQ Count for Loans with CE	16,841								
SDQ Count for Loans without CE	11,215								
SDQ Volume (\$M)									
SDQ Volume	\$5,443.9	\$4,736.0	\$3,905.5	\$3,111.5	\$2,344.0	\$921.2	\$218.0	\$152.9	\$126.2
SDQ Volume for Loans with CE	\$2,872.2								
SDQ Volume for Loans without CE	\$2,571.7								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
MTMLTV 97.01% - 100.00%

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		333,104	320,587	343,036	376,004	337,879	267,150	134,189	73,394	86,587
Book Volume (\$B)		\$61.3	\$59.3	\$63.0	\$69.0	\$62.3	\$45.0	\$18.5	\$9.3	\$10.5
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		3.1%	3.2%	2.9%	2.3%	1.8%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		8.0%	8.2%	8.3%	7.9%	7.5%	0.3%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		5.6%	5.7%	5.9%	5.6%	5.4%	0.8%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		28.8%	27.6%	26.8%	26.2%	25.5%	10.7%	0.2%	0.0%	0.0%
OLTV 80.01% - 90.00%		16.7%	16.7%	17.2%	17.0%	17.2%	6.9%	1.4%	0.3%	0.9%
OLTV 90.01% - 95.00%		15.0%	14.8%	14.5%	18.1%	17.2%	12.8%	6.7%	3.4%	9.2%
OLTV 95.01% - 97.00%		2.7%	2.4%	2.4%	2.8%	2.8%	2.1%	2.2%	1.7%	5.3%
OLTV 97.01% - 100.00%		19.6%	20.9%	21.7%	19.8%	25.1%	65.7%	87.9%	91.5%	81.4%
OLTV > 100.00%		0.5%	0.5%	0.4%	0.3%	0.4%	0.8%	1.5%	3.1%	3.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		85.8%	85.9%	86.1%	86.6%	87.5%	96.1%	99.4%	99.8%	99.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		2.9%	3.0%	2.7%	2.2%	1.7%	0.0%	0.0%	0.0%	0.1%
Comb LTV 60.01% - 70.00%		7.4%	7.6%	7.7%	7.3%	7.0%	0.3%	0.0%	0.1%	0.1%
Comb LTV 70.01% - 75.00%		4.9%	5.0%	5.1%	4.9%	4.7%	0.7%	0.0%	0.1%	0.2%
Comb LTV 75.01% - 80.00%		19.4%	18.8%	18.4%	17.9%	17.3%	6.2%	0.3%	0.2%	0.4%
Comb LTV 80.01% - 90.00%		21.4%	21.1%	21.6%	21.3%	18.7%	8.8%	1.5%	0.5%	1.2%
Comb LTV 90.01% - 95.00%		17.8%	17.5%	17.1%	20.6%	19.6%	13.6%	6.5%	3.3%	9.0%
Comb LTV 95.01% - 97.00%		2.5%	2.3%	2.3%	2.7%	2.7%	1.9%	2.0%	1.6%	4.8%
Comb LTV 97.01% - 100.00%		22.0%	23.3%	23.9%	22.1%	27.3%	67.0%	86.7%	87.9%	78.2%
Comb LTV > 100.00%		1.2%	0.8%	0.5%	0.5%	0.6%	1.1%	1.5%	2.6%	2.3%
Comb LTV Missing		0.6%	0.6%	0.6%	0.6%	0.5%	0.5%	1.5%	3.8%	3.8%
Wtd Avg Comb LTV		87.5%	87.5%	87.6%	88.0%	88.9%	96.7%	99.4%	99.6%	99.0%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		2.9%	3.0%	2.7%	2.2%	1.7%	0.0%	0.0%	0.0%	0.1%
Comb LTV 60.01% - 70.00%		7.4%	7.6%	7.7%	7.3%	7.0%	0.3%	0.0%	0.1%	0.1%
Comb LTV 70.01% - 75.00%		4.9%	5.0%	5.1%	4.9%	4.7%	0.7%	0.0%	0.1%	0.2%
Comb LTV 75.01% - 80.00%		19.4%	18.8%	18.4%	17.9%	17.3%	6.2%	0.3%	0.2%	0.4%
Comb LTV 80.01% - 90.00%		21.4%	21.1%	21.6%	21.3%	18.7%	8.8%	1.5%	0.5%	1.2%
Comb LTV 90.01% - 95.00%		17.8%	17.5%	17.1%	20.6%	19.6%	13.6%	6.5%	3.3%	9.0%
Comb LTV 95.01% - 97.00%		2.5%	2.3%	2.3%	2.7%	2.7%	1.9%	2.0%	1.6%	4.8%
Comb LTV 97.01% - 100.00%		22.0%	23.3%	23.9%	22.1%	27.3%	67.0%	86.7%	87.9%	78.2%
Comb LTV > 100.00%		1.2%	0.8%	0.5%	0.5%	0.6%	1.1%	1.5%	2.6%	2.3%
Comb LTV Missing		0.6%	0.6%	0.6%	0.6%	0.5%	0.5%	1.5%	3.8%	3.8%

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December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 97.01% - 100.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	17.8%	17.5%	17.1%	20.6%	19.6%	13.6%	6.5%	3.3%	9.0%
Comb LTV 95.01% - 97.00%	22.0%	23.3%	23.9%	22.1%	27.3%	67.0%	2.0%	1.6%	4.8%
Comb LTV 97.01% - 100.00%	1.2%	0.8%	0.5%	0.5%	0.6%	1.1%	1.5%	2.6%	78.2%
Comb LTV > 100.00%	0.6%	0.6%	0.6%	0.6%	0.5%	0.5%	1.5%	3.8%	2.3%
Comb LTV Missing									3.8%
Wtd Avg Comb LTV	87.5%	87.5%	87.6%	88.0%	88.9%	96.7%	99.4%	99.6%	99.0%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
MTMLTV > 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	98.5%	98.5%	98.5%	98.5%	98.5%	98.7%	98.8%	98.8%	98.8%
Wtd Avg MTM Combined LTV	100.7%	100.5%	100.4%	100.4%	100.3%	99.6%	98.8%	98.8%	98.8%
Credit Score (Sums to 100%)									
FICO < 550	0.6%	0.6%	0.6%	0.6%	0.6%	0.9%	1.7%	1.3%	1.6%
FICO 550-579	0.8%	0.9%	0.9%	0.9%	0.9%	1.4%	2.4%	1.9%	2.4%
FICO 580-619	4.8%	5.0%	5.1%	5.1%	5.6%	9.7%	12.8%	11.0%	11.2%
FICO 620-659	12.8%	13.1%	13.4%	13.5%	14.3%	21.3%	25.8%	26.9%	27.1%
FICO 660-699	20.9%	21.2%	21.1%	21.2%	21.9%	23.8%	22.3%	24.1%	24.4%
FICO 700-739	24.2%	24.1%	24.1%	24.1%	23.7%	20.6%	17.0%	17.1%	17.3%
FICO >= 740	35.7%	34.9%	34.5%	34.5%	32.8%	21.8%	16.8%	15.8%	14.3%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.5%	1.2%	1.9%	1.8%
Wtd Avg FICO	712	710	710	710	707	688	675	676	674
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	82.0%	81.8%	82.1%	82.7%	81.9%	81.3%	92.8%	92.9%	89.4%
Intermediate-term, fixed-rate	1.4%	1.4%	1.4%	1.3%	1.3%	0.3%	0.3%	0.5%	0.9%
Adjustable-rate	4.3%	4.2%	4.2%	4.1%	3.8%	2.5%	3.2%	5.8%	9.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 97.01% - 100.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	6.7%	6.8%	6.6%	6.5%	6.9%	6.5%	1.7%	0.7%	0.5%
Negative Amortization	0.4%	0.5%	0.5%	0.5%	0.6%	1.4%	0.1%	0.0%	0.0%
Interest Only fixed-rate	5.1%	5.4%	5.2%	5.0%	5.6%	8.0%	1.9%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	90.6%	90.6%	90.8%	91.0%	91.0%	94.9%	98.2%	99.2%	99.1%
Second/Vacation Home	4.3%	4.4%	4.3%	4.2%	4.4%	3.1%	1.2%	0.6%	0.5%
Investor Property	5.1%	5.0%	4.9%	4.7%	4.5%	2.0%	0.7%	0.2%	0.4%
10-K Unit Type (Sums to 100%)									
1 Unit	97.1%	97.1%	97.1%	97.4%	97.8%	99.3%	99.7%	99.8%	99.7%
2-4 Units	2.9%	2.9%	2.9%	2.6%	2.2%	0.7%	0.3%	0.2%	0.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	11.8%	12.5%	12.9%	11.8%	12.5%	12.2%	10.8%	9.2%	6.5%
Single Family Homes	88.2%	87.5%	87.1%	88.2%	87.5%	87.8%	89.2%	90.8%	93.5%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.9%	1.0%	1.6%
Condo/Coop	11.8%	12.5%	12.9%	11.8%	12.5%	12.2%	10.8%	9.2%	6.5%
1 Unit	85.1%	84.3%	84.0%	85.3%	85.0%	86.8%	88.0%	89.6%	91.7%
2-4 Units	2.8%	2.9%	2.8%	2.6%	2.2%	0.7%	0.3%	0.2%	0.3%
Condo									
Condo	11.5%	12.2%	12.7%	11.7%	12.5%	12.2%	10.7%	9.2%	6.5%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	59.9%	61.9%	63.6%	64.8%	66.9%	88.6%	97.6%	98.0%	96.5%
Cash-Out Refinance	21.2%	21.1%	20.7%	20.0%	19.2%	5.6%	0.7%	0.2%	0.3%
Other Refinance	18.9%	17.0%	15.7%	15.2%	13.9%	5.8%	1.7%	1.8%	3.2%
Origination Type (Sums to 100%)									
TPO Broker	22.6%	23.1%	23.4%	23.4%	23.6%	25.6%	21.9%	20.2%	22.6%
TPO Correspondent	34.3%	34.5%	34.7%	35.3%	35.3%	37.7%	34.1%	27.5%	29.5%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	43.1%	42.5%	41.9%	41.3%	41.1%	36.6%	44.1%	52.3%	47.9%
Origination Year (Sums to 100%)									
< 2002	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.2%	0.7%
2002	0.6%	0.6%	0.6%	0.5%	0.4%	0.2%	0.3%	0.7%	3.8%
2003	3.5%	3.4%	3.2%	2.9%	1.7%	0.8%	1.0%	3.4%	17.5%
2004	5.2%	5.1%	5.2%	5.0%	4.0%	1.5%	3.3%	11.5%	78.0%
2005	11.5%	11.7%	12.1%	12.1%	11.9%	8.6%	17.0%	84.2%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 97.01% - 100.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	17.3%	17.9%	18.0%	18.5%	19.4%	25.7%	78.3%	0.0%	0.0%
2007	33.9%	35.6%	36.0%	35.8%	41.4%	63.2%	0.0%	0.0%	0.0%
2008	21.9%	22.2%	23.7%	25.0%	21.2%	0.0%	0.0%	0.0%	0.0%
2009	6.0%	3.2%	1.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$184,128	\$185,003	\$183,543	\$183,485	\$184,458	\$168,334	\$137,868	\$127,341	\$121,381
Origination Amount and Rate									
Avg Origination Loan Amount	\$190,704	\$191,220	\$189,173	\$188,426	\$188,506	\$169,632	\$138,783	\$128,070	\$122,203
Loan Original Note Rate	6.27%	6.32%	6.35%	6.37%	6.42%	6.72%	6.83%	6.38%	6.33%
Seasoning (Sums to 100%)									
Seasoned	1.1%	1.2%	1.2%	1.2%	1.1%	0.7%	0.7%	1.4%	0.2%
Non-Seasoned	98.9%	98.8%	98.8%	98.8%	98.9%	99.3%	99.3%	98.6%	99.8%
ACI									
ACI Probability	1.33%	1.40%	1.48%	1.47%	1.62%	2.91%	3.67%	3.08%	3.15%
Wtd Avg ACI Score	680	678	678	677	673	641	629	631	630
Credit Premium									
Wtd Avg Credit Premium	-0.05	-0.04	-0.04	-0.03	-0.03	-0.05	-0.06	0.09	-0.06
Credit Premium > 1.5	0.9%	0.9%	0.9%	1.0%	1.1%	1.6%	1.6%	1.7%	1.0%
Prepay Premium									
Prepay Premium	1.9%	2.1%	2.1%	2.1%	2.5%	3.7%	1.2%	0.2%	0.7%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.5%	3.4%	3.3%	3.2%	3.0%	1.7%	1.5%	2.0%	3.9%
DTI Ratio > 20 and <= 30	13.4%	12.7%	12.7%	12.7%	12.0%	8.1%	8.4%	10.4%	12.5%
DTI Ratio > 30 and <= 40	28.1%	27.7%	27.8%	27.9%	27.0%	23.5%	24.4%	27.0%	26.7%
DTI Ratio > 40 and <= 45	16.8%	17.0%	17.1%	16.9%	16.8%	16.9%	16.9%	16.7%	15.4%
DTI Ratio > 45 and <= 50	13.6%	13.8%	13.9%	14.0%	14.3%	15.2%	14.6%	13.2%	11.4%
DTI Ratio > 50	20.4%	21.1%	21.2%	21.1%	22.6%	29.9%	30.7%	26.1%	24.9%
DTI Ratio Missing	4.2%	4.3%	4.2%	4.2%	4.3%	4.7%	3.5%	4.5%	5.2%
Wtd Avg DTI Ratio	41.1%	41.4%	41.4%	41.4%	41.9%	44.6%	44.6%	43.1%	42.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.5%	3.4%	3.3%	3.2%	3.0%	1.7%	1.4%	2.0%	4.0%
DTI Ratio > 20 and <= 30	13.4%	12.8%	12.8%	12.8%	12.1%	8.1%	8.4%	10.6%	12.9%
DTI Ratio > 30 and <= 40	28.5%	28.1%	28.1%	28.2%	27.3%	23.8%	24.9%	27.8%	27.6%
DTI Ratio > 40 and <= 45	17.0%	17.2%	17.2%	17.1%	17.0%	17.2%	17.2%	17.3%	16.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 97.01% - 100.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	13.8%	14.0%	14.1%	14.2%	14.5%	15.5%	15.0%	13.8%	11.9%
DTI Ratio > 50	20.8%	21.5%	21.6%	21.5%	23.0%	30.7%	31.8%	27.8%	26.2%
DTI Ratio Missing	3.0%	3.1%	3.0%	3.0%	3.1%	3.1%	1.3%	0.7%	1.5%
Wtd Avg DTI Ratio	41.1%	41.4%	41.5%	41.5%	42.0%	44.7%	44.7%	43.3%	42.3%
Origination Term (Sums to 100%)									
<= 15 Years	1.4%	1.4%	1.4%	1.3%	1.3%	0.3%	0.4%	0.5%	0.9%
> 15 Years and <= 25 Years	1.0%	1.0%	0.9%	0.9%	0.8%	0.3%	0.7%	0.7%	0.5%
> 25 Years and <= 30 Years	96.6%	96.6%	96.7%	96.8%	96.7%	97.2%	98.4%	98.8%	98.5%
> 30 Years	1.0%	1.1%	1.0%	1.0%	1.2%	2.2%	0.5%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	87.1%	87.1%	87.3%	87.6%	87.3%	89.2%	94.6%	93.0%	89.4%
Intermediate-Term Fixed Rate (excl Balloon)	1.3%	1.3%	1.3%	1.2%	1.2%	0.3%	0.3%	0.5%	0.8%
Adjustable Rate	11.4%	11.4%	11.3%	11.0%	11.3%	10.4%	5.0%	6.5%	9.6%
Balloon	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.0%	1.1%	1.0%	1.0%	1.2%	2.2%	0.5%	0.0%	0.0%
Hybrid Arm	10.0%	10.3%	10.3%	10.1%	10.4%	8.9%	4.8%	6.4%	9.4%
- 2/28 Hybrid Arm	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.8%	0.9%	0.9%	0.9%	1.0%	0.7%	0.5%	0.4%	0.8%
- 5/1 Hybrid Arm	6.5%	6.7%	6.7%	6.6%	6.8%	6.4%	3.1%	3.5%	5.7%
- 7/1 Hybrid Arm	1.8%	1.8%	1.8%	1.7%	1.7%	1.1%	1.0%	2.1%	2.8%
- 10/1 Hybrid Arm	0.8%	0.8%	0.8%	0.8%	0.8%	0.5%	0.2%	0.3%	0.2%
NegAm ARM	0.4%	0.5%	0.5%	0.5%	0.6%	1.4%	0.1%	0.0%	0.0%
Interest Only	11.8%	12.1%	11.8%	11.5%	12.4%	14.5%	3.5%	0.7%	0.5%
- Interest Only ARM	6.7%	6.8%	6.6%	6.5%	6.9%	6.5%	1.7%	0.7%	0.5%
- Interest Only FRM	5.1%	5.4%	5.2%	5.0%	5.6%	8.0%	1.9%	0.0%	0.0%
Alt-A	11.9%	12.0%	11.8%	11.6%	12.0%	12.4%	5.7%	2.6%	3.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 97.01% - 100.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	8.2%	8.3%	8.2%	8.1%	8.2%	8.1%	2.5%	1.2%	1.9%
- Alt-A No Disclosure	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.0%	0.0%	0.0%
- Alt-A NINA	1.4%	1.4%	1.4%	1.5%	1.4%	1.1%	0.6%	0.3%	0.7%
- Alt-A SISA	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.2%	0.0%	0.0%
- Alt-A No Ratio	1.0%	1.0%	1.0%	1.0%	1.1%	1.2%	0.3%	0.1%	0.1%
- Alt-A Stated Income	4.7%	4.8%	4.8%	4.6%	4.7%	4.8%	1.3%	0.8%	1.1%
Alt-A Full Doc (by SFC)	2.6%	2.5%	2.5%	2.4%	2.5%	2.7%	1.9%	0.1%	0.1%
Alt-A Deals (no SFC)	1.1%	1.1%	1.1%	1.1%	1.3%	1.6%	1.3%	1.3%	1.3%
My Community Mortgage	5.8%	6.1%	6.6%	6.1%	7.9%	20.8%	24.3%	10.5%	7.8%
Non-Full Doc									
Non-Full Doc Total	19.1%	19.6%	19.8%	19.8%	20.1%	13.1%	3.1%	1.5%	2.2%
- Select Lender Programs Non-Full Doc	10.9%	11.2%	11.5%	11.6%	11.8%	5.0%	0.6%	0.2%	0.3%
- Other Low/No Doc	8.2%	8.4%	8.3%	8.2%	8.3%	8.1%	2.5%	1.2%	1.9%
Subprime Deals									
Subprime	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.1%	0.1%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
- Post 12/2005	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	84.2%	83.9%	84.1%	84.3%	84.2%	83.5%	84.1%	85.1%	85.8%
Investor Channel	13.0%	13.1%	13.0%	12.7%	13.0%	13.7%	12.1%	9.7%	7.9%
eChannel	2.2%	2.3%	2.3%	2.3%	2.3%	2.3%	3.2%	4.8%	4.0%
Underserved Channel	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.2%	0.4%	2.2%
Subprime Channel	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	12.7%	11.7%	11.3%	11.1%	10.7%	5.3%	0.4%	0.2%	0.2%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	4.0%	3.8%	3.8%	3.7%	3.7%	1.7%	0.1%	0.0%	0.1%
- 80/15/05	2.7%	2.5%	2.3%	2.4%	2.2%	0.8%	0.0%	0.0%	0.0%
- 80/20/00	1.2%	0.9%	0.8%	0.8%	0.8%	0.2%	0.0%	0.0%	0.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- Other	4.3%	4.2%	4.0%	3.8%	3.6%	2.5%	0.3%	0.1%	0.1%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 97.01% - 100.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	14.2%	13.3%	12.9%	12.6%	12.1%	6.1%	1.0%	0.7%	0.7%
- 75/20/05	0.2%	0.2%	0.3%	0.3%	0.3%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	5.1%	4.8%	4.8%	4.7%	4.6%	2.2%	0.1%	0.0%	0.1%
- 80/15/05	3.1%	2.9%	2.8%	2.8%	2.7%	1.1%	0.1%	0.0%	0.1%
- 80/20/00	3.4%	3.1%	2.8%	2.8%	2.7%	2.0%	0.2%	0.2%	0.1%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Other	2.1%	2.1%	2.1%	1.9%	1.7%	0.7%	0.7%	0.4%	0.3%
EA/TPR									
EA/TPR	4.0%	4.2%	4.4%	4.4%	5.0%	8.6%	10.5%	14.8%	15.9%
- EA I	1.8%	1.9%	1.9%	1.9%	2.2%	3.9%	4.8%	6.9%	7.1%
- EA/TPR II	1.3%	1.4%	1.4%	1.5%	1.7%	3.4%	4.0%	4.4%	4.7%
- EA/TPR III	0.9%	0.9%	1.0%	1.0%	1.1%	1.4%	1.8%	3.4%	4.1%
10-K Property Region (Sums to 100%)									
Midwest	20.2%	19.3%	20.5%	20.4%	18.3%	21.0%	29.4%	29.1%	22.8%
Northeast	14.3%	14.9%	14.8%	14.4%	13.5%	11.9%	15.1%	15.5%	9.2%
Southeast	26.5%	26.9%	26.4%	25.9%	28.6%	29.9%	28.1%	25.7%	29.9%
Southwest	14.9%	14.6%	15.2%	17.2%	17.5%	20.0%	22.4%	26.1%	32.7%
West	24.1%	24.2%	23.1%	22.1%	22.1%	17.1%	5.1%	3.6%	5.4%
Census Region (Sums to 100%)									
New England	4.8%	5.0%	5.3%	5.3%	4.8%	3.4%	3.8%	3.1%	2.5%
Middle Atlantic	8.4%	8.6%	8.1%	7.6%	7.0%	5.7%	5.1%	5.2%	5.2%
East North Central	16.2%	15.9%	16.4%	16.0%	14.6%	16.5%	22.7%	22.8%	18.1%
East South Central	3.8%	3.7%	4.0%	4.0%	4.0%	5.9%	7.1%	7.4%	7.8%
South Atlantic	23.1%	23.6%	22.8%	22.3%	25.0%	24.5%	21.4%	18.5%	22.3%
West North Central	6.0%	5.4%	6.1%	6.5%	6.0%	7.8%	11.5%	10.8%	8.6%
West South Central	5.8%	5.3%	6.2%	7.8%	7.5%	9.9%	12.2%	17.8%	23.7%
Mountain	9.6%	9.8%	9.6%	9.9%	10.4%	9.7%	7.1%	5.0%	6.6%
Pacific	21.7%	21.7%	20.5%	19.4%	19.4%	14.3%	3.4%	2.4%	4.0%
US Territories	0.6%	0.9%	1.0%	1.1%	1.4%	2.4%	5.1%	7.0%	1.2%
Top 10 States									
01) CA	14.9%	16.0%	15.8%	15.2%	15.1%	10.2%	0.9%	0.4%	1.0%
02) FL	8.1%	8.6%	8.5%	8.4%	10.5%	9.8%	6.2%	2.9%	4.2%
03) IL	5.6%	5.0%	5.3%	5.2%	3.8%	4.6%	4.7%	4.7%	3.9%
04) MI	4.9%	5.3%	5.4%	5.3%	5.0%	3.7%	5.1%	6.4%	4.3%
05) TX	4.4%	4.1%	4.6%	5.7%	5.4%	6.6%	7.7%	13.2%	18.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTY 97.01% - 100.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) WA	4.3%	3.3%	2.4%	2.1%	2.1%	2.4%	1.4%	1.3%	1.8%
07) GA	3.7%	3.6%	3.2%	3.1%	3.4%	4.6%	5.7%	6.1%	6.7%
08) NJ	3.7%	3.7%	3.3%	2.7%	3.7%	1.9%	1.7%	0.9%	1.3%
09) AZ	3.6%	3.9%	3.7%	3.6%	4.2%	2.9%	2.0%	0.8%	1.3%
10) MD	3.5%	3.3%	3.5%	3.1%	2.9%	1.9%	1.4%	1.1%	1.7%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	30.1%	30.2%	29.6%	29.7%	29.9%	25.8%	20.1%	18.1%	19.3%
02) WELLS FARGO & COMPANY	10.5%	10.2%	10.1%	10.4%	9.8%	6.8%	3.4%	3.6%	6.0%
03) CITIGROUP INC	8.1%	8.3%	8.5%	8.4%	8.5%	8.6%	9.9%	6.0%	5.4%
04) JPMORGAN CHASE & CO	7.0%	6.9%	7.0%	6.8%	6.2%	4.7%	2.3%	2.6%	5.8%
05) SUNTRUST BANKS INC	4.5%	4.5%	4.4%	4.5%	5.0%	5.0%	4.5%	2.0%	2.2%
06) GMAC INC	4.0%	4.0%	4.0%	4.1%	3.9%	2.5%	2.6%	4.7%	4.1%
07) FLAGSTAR BANCORP INC	3.7%	3.7%	3.8%	3.8%	3.9%	5.0%	5.3%	7.4%	6.4%
08) AMTRUST FINANCIAL CORPORATION	3.2%	3.3%	3.3%	3.4%	3.4%	3.8%	3.6%	1.9%	1.9%
09) PHH CORPORATION	2.9%	3.0%	3.0%	3.0%	2.9%	3.2%	5.1%	7.3%	7.3%
10) INDYMAC FEDERAL BANK FSB	2.4%	2.4%	2.5%	2.3%	2.5%	2.6%	0.2%	0.0%	0.1%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	30.3%	30.3%	29.8%	29.9%	30.2%	26.0%	20.2%	18.3%	19.3%
02) JPMORGAN CHASE & CO	12.6%	12.5%	12.5%	12.5%	12.2%	10.8%	10.2%	10.2%	12.8%
03) WELLS FARGO & COMPANY	12.5%	12.2%	12.2%	12.6%	12.0%	9.1%	6.3%	5.3%	7.8%
04) CITIGROUP INC	9.3%	9.6%	9.8%	9.7%	9.7%	9.6%	12.9%	13.2%	9.8%
05) GMAC INC	3.8%	3.8%	3.8%	3.8%	3.4%	1.6%	1.8%	3.4%	3.5%
06) SUNTRUST BANKS INC	3.5%	3.5%	3.5%	3.5%	3.8%	3.7%	2.3%	1.2%	1.6%
07) PHH CORPORATION	2.4%	2.4%	2.4%	2.5%	2.4%	2.8%	4.3%	6.3%	6.4%
08) IMB MANAGEMENT HOLDINGS GP LLC	2.4%	2.4%	2.5%	2.3%	2.4%	2.3%	0.1%	0.0%	0.1%
09) FORTRESS INVESTMENT GROUP LLC	1.8%	2.0%	1.8%	1.9%	2.6%	4.3%	3.0%	1.6%	1.2%
10) FLAGSTAR BANCORP INC	1.6%	1.4%	1.7%	1.5%	1.2%	1.3%	1.3%	0.9%	2.3%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	47.0%								
Credit Enhancement	53.0%								
- Primary MI Only	46.2%								
- Pool Policy Only	3.4%								
- Pool Policy and Primary MI	1.0%								
- Full Recourse	0.7%								
- Shared Arrangement	0.9%								
- Government	0.0%								

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 97.01% - 100.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	0.8%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	89.5%								
Interest Only with Credit Enhancement	36.8%								
Alt-A with Credit Enhancement	48.1%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-14.20	-12.95	-11.83	-11.21	-12.15	-21.67	-23.65	-2.14	-0.37
Wtd Avg Economic Model Fee	46.49	45.38	44.11	43.32	45.20	61.59	64.53	49.58	48.64
Wtd Avg Charged Fee	32.28	32.44	32.29	32.11	33.06	39.92	40.88	47.44	48.27
Appraisal Waivers									
Appraisal Waiver	1.5%	1.3%	1.2%	1.2%	1.1%	0.3%	0.0%	0.0%	0.1%
Serious Delinquent Loans									
SDQ Rate All Loans	12.37%	10.89%	8.67%	6.51%	5.79%	3.01%	1.47%	1.45%	1.31%
- SDQ Rate for Loans with CE	13.26%								
- SDQ Rate for Loans without CE	11.15%								
SDQ Rate Excl. Katrina Loans	12.37%	10.89%	8.67%	6.51%	5.78%	3.01%	1.46%	1.35%	1.33%
SDQ Rate for Katrina Loans	33.33%	25.00%	42.22%	30.16%	23.53%	19.23%	14.29%	15.91%	0.58%
Serious Delinquent Loans									
SDQ Loan Count	41,210	34,924	29,748	24,483	19,547	8,047	1,967	1,062	1,130
SDQ Count for Loans with CE	25,606								
SDQ Count for Loans without CE	15,604								
SDQ Volume (\$M)									
SDQ Volume	\$7,942.6	\$6,713.4	\$5,627.7	\$4,579.2	\$3,543.3	\$1,297.6	\$246.0	\$126.2	\$131.3
SDQ Volume for Loans with CE	\$4,416.1								
SDQ Volume for Loans without CE	\$3,526.5								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 100.00%

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		1,974,952	1,865,543	1,873,749	1,844,774	1,478,942	321,098	67,245	20,268	35,286
Book Volume (\$B)		\$404.9	\$387.1	\$392.9	\$384.5	\$314.6	\$59.4	\$9.7	\$2.5	\$4.2
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		2.5%	2.5%	2.2%	1.5%	1.1%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		9.9%	10.0%	9.7%	8.6%	7.6%	0.2%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		7.9%	8.0%	7.8%	7.4%	7.1%	0.8%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		37.7%	38.2%	38.3%	37.5%	37.8%	11.5%	0.3%	0.0%	0.0%
OLTV 80.01% - 90.00%		13.4%	13.0%	13.0%	12.8%	12.6%	7.9%	1.5%	0.4%	1.1%
OLTV 90.01% - 95.00%		10.3%	10.1%	10.3%	10.9%	10.9%	11.6%	5.3%	3.1%	7.9%
OLTV 95.01% - 97.00%		1.3%	1.2%	1.2%	1.4%	1.3%	1.8%	1.8%	1.7%	5.3%
OLTV 97.01% - 100.00%		15.9%	16.2%	16.9%	19.4%	20.9%	64.4%	84.1%	75.8%	68.2%
OLTV > 100.00%		1.1%	0.8%	0.6%	0.5%	0.6%	1.8%	6.9%	19.0%	17.5%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		83.8%	83.7%	83.9%	84.9%	85.4%	96.0%	99.9%	101.8%	101.4%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		2.4%	2.4%	2.1%	1.4%	1.1%	0.0%	0.1%	0.4%	0.5%
Comb LTV 60.01% - 70.00%		9.3%	9.4%	9.0%	8.0%	7.2%	0.2%	0.2%	0.7%	0.7%
Comb LTV 70.01% - 75.00%		7.0%	7.0%	6.9%	6.5%	6.2%	0.8%	0.2%	1.0%	1.2%
Comb LTV 75.01% - 80.00%		25.0%	25.2%	25.1%	24.3%	23.9%	7.0%	0.7%	2.6%	3.5%
Comb LTV 80.01% - 90.00%		19.7%	19.5%	19.5%	19.3%	19.2%	10.1%	1.9%	2.5%	3.6%
Comb LTV 90.01% - 95.00%		13.7%	13.5%	13.9%	14.4%	14.5%	12.2%	5.3%	4.1%	9.1%
Comb LTV 95.01% - 97.00%		1.3%	1.2%	1.2%	1.3%	1.3%	1.7%	1.7%	1.6%	5.1%
Comb LTV 97.01% - 100.00%		19.9%	20.3%	21.1%	23.7%	25.6%	65.7%	82.7%	73.4%	66.5%
Comb LTV > 100.00%		1.1%	0.8%	0.5%	0.5%	0.5%	1.6%	5.6%	10.9%	7.5%
Comb LTV Missing		0.6%	0.6%	0.6%	0.6%	0.5%	0.6%	1.7%	2.7%	2.2%
Wtd Avg Comb LTV		85.9%	85.8%	86.1%	87.0%	87.6%	96.5%	99.3%	98.3%	97.5%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		2.4%	2.4%	2.1%	1.4%	1.1%	0.0%	0.1%	0.4%	0.5%
Comb LTV 60.01% - 70.00%		9.3%	9.4%	9.0%	8.0%	7.2%	0.2%	0.2%	0.7%	0.7%
Comb LTV 70.01% - 75.00%		7.0%	7.0%	6.9%	6.5%	6.2%	0.8%	0.2%	1.0%	1.2%
Comb LTV 75.01% - 80.00%		25.0%	25.2%	25.1%	24.3%	23.9%	7.0%	0.7%	2.6%	3.5%
Comb LTV 80.01% - 90.00%		19.7%	19.5%	19.5%	19.3%	19.2%	10.1%	1.9%	2.5%	3.6%
Comb LTV 90.01% - 95.00%		13.7%	13.5%	13.9%	14.4%	14.5%	12.2%	5.3%	4.1%	9.1%
Comb LTV 95.01% - 97.00%		1.3%	1.2%	1.2%	1.3%	1.3%	1.7%	1.7%	1.6%	5.1%
Comb LTV 97.01% - 100.00%		19.9%	20.3%	21.1%	23.7%	25.6%	65.7%	82.7%	73.4%	66.5%
Comb LTV > 100.00%		1.1%	0.8%	0.5%	0.5%	0.5%	1.6%	5.6%	10.9%	7.5%
Comb LTV Missing		0.6%	0.6%	0.6%	0.6%	0.5%	0.6%	1.7%	2.7%	2.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
MTMLTV > 100.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	13.7%	13.5%	13.9%	14.4%	14.5%	12.2%	5.3%	4.1%	9.1%
Comb LTV 95.01% - 97.00%	1.3%	1.2%	1.2%	1.3%	1.3%	1.7%	1.7%	1.6%	5.1%
Comb LTV 97.01% - 100.00%	19.9%	20.3%	21.1%	23.7%	25.6%	65.7%	82.7%	73.4%	66.5%
Comb LTV > 100.00%	1.1%	0.8%	0.5%	0.5%	0.5%	1.6%	5.6%	10.9%	7.5%
Comb LTV Missing	0.6%	0.6%	0.6%	0.6%	0.5%	0.6%	1.7%	2.7%	2.2%
Wtd Avg Comb LTV	85.9%	85.8%	86.1%	87.0%	87.6%	96.5%	99.3%	98.3%	97.4%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	127.8%	127.3%	125.4%	121.5%	119.1%	105.3%	102.7%	102.6%	103.2%
Wtd Avg MTM Combined LTV	131.5%	131.0%	129.2%	125.1%	122.7%	106.3%	102.7%	102.6%	103.3%
Credit Score (Sums to 100%)									
FICO < 550	0.6%	0.5%	0.5%	0.5%	0.5%	0.9%	1.5%	1.6%	2.0%
FICO 550-579	0.8%	0.8%	0.8%	0.8%	0.8%	1.5%	2.2%	2.1%	2.8%
FICO 580-619	4.6%	4.6%	4.6%	4.8%	4.9%	9.9%	11.7%	10.1%	10.9%
FICO 620-659	13.5%	13.5%	13.5%	13.9%	14.3%	22.3%	25.7%	24.5%	24.4%
FICO 660-699	22.6%	22.7%	22.8%	22.9%	23.4%	23.8%	22.7%	23.7%	24.2%
FICO 700-739	25.1%	25.2%	25.2%	25.1%	25.2%	20.5%	17.0%	17.7%	17.8%
FICO >= 740	32.5%	32.4%	32.4%	31.8%	30.7%	20.6%	17.7%	18.0%	15.4%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.6%	1.5%	2.3%	2.5%
Wtd Avg FICO	709	709	709	708	706	686	678	680	675
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	69.9%	69.3%	69.3%	69.5%	68.4%	71.9%	91.6%	92.0%	89.4%
Intermediate-term, fixed-rate	1.1%	1.1%	1.1%	1.0%	0.9%	0.2%	0.3%	1.4%	2.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 100.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.7%	5.3%	5.1%	4.9%	4.4%	3.2%	4.1%	5.9%	7.7%
Interest Only adjustable-rate	12.3%	12.6%	12.8%	12.8%	13.3%	9.3%	2.4%	0.6%	0.6%
Negative Amortization	1.6%	1.8%	1.9%	2.0%	2.3%	2.8%	0.2%	0.0%	0.0%
Interest Only fixed-rate	9.5%	9.8%	9.8%	9.9%	10.7%	12.5%	1.4%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	87.4%	87.3%	87.6%	88.0%	88.1%	93.9%	98.0%	98.9%	98.5%
Second/Vacation Home	6.3%	6.4%	6.3%	6.1%	6.1%	3.8%	1.1%	0.5%	0.6%
Investor Property	6.3%	6.3%	6.2%	5.9%	5.8%	2.4%	0.8%	0.6%	0.8%
10-K Unit Type (Sums to 100%)									
1 Unit	97.6%	97.7%	97.8%	98.1%	98.2%	99.4%	99.7%	99.7%	99.5%
2-4 Units	2.4%	2.3%	2.2%	1.9%	1.8%	0.6%	0.3%	0.3%	0.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	15.5%	15.4%	16.0%	15.1%	14.2%	13.7%	11.4%	8.5%	4.9%
Single Family Homes	84.5%	84.6%	84.0%	84.9%	85.8%	86.3%	88.6%	91.5%	95.1%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.5%	0.4%
Condo/Coop	15.5%	15.3%	16.0%	15.1%	14.2%	13.7%	11.4%	8.5%	4.9%
1 Unit	81.8%	82.1%	81.5%	82.7%	83.7%	85.4%	88.0%	90.7%	94.1%
2-4 Units	2.4%	2.2%	2.2%	1.9%	1.8%	0.6%	0.3%	0.3%	0.5%
Condo									
Condo	15.4%	15.3%	15.9%	15.1%	14.2%	13.7%	11.3%	8.5%	4.9%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	58.5%	59.1%	60.4%	62.5%	63.0%	87.1%	96.3%	90.7%	87.3%
Cash-Out Refinance	26.0%	26.2%	25.5%	23.8%	23.4%	6.7%	0.8%	0.5%	0.8%
Other Refinance	15.5%	14.7%	14.2%	13.7%	13.6%	6.2%	2.9%	8.8%	12.0%
Origination Type (Sums to 100%)									
TPO Broker	25.6%	25.9%	26.0%	25.9%	26.6%	27.5%	22.1%	20.3%	21.1%
TPO Correspondent	34.8%	35.0%	35.1%	35.4%	35.4%	38.5%	32.4%	26.5%	27.1%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	39.6%	39.1%	39.0%	38.6%	38.0%	33.9%	45.5%	53.2%	51.7%
Origination Year (Sums to 100%)									
< 2002	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.5%	1.5%
2002	0.4%	0.4%	0.4%	0.3%	0.2%	0.3%	0.6%	1.9%	6.6%
2003	2.3%	2.1%	2.0%	1.7%	1.1%	1.2%	2.0%	6.5%	28.1%
2004	4.9%	4.9%	4.7%	4.3%	3.3%	1.8%	3.5%	12.4%	63.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 100.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	16.7%	17.0%	17.0%	16.7%	15.6%	11.0%	18.4%	78.7%	0.0%
2006	25.4%	26.0%	26.3%	26.8%	27.0%	30.3%	75.4%	0.0%	0.0%
2007	37.6%	38.0%	38.6%	39.7%	42.6%	55.2%	0.0%	0.0%	0.0%
2008	11.4%	11.0%	10.9%	10.3%	10.1%	0.0%	0.0%	0.0%	0.0%
2009	1.2%	0.6%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$205,008	\$207,493	\$209,687	\$208,418	\$212,731	\$185,016	\$143,834	\$123,891	\$119,138
Origination Amount and Rate									
AVG Origination Loan Amount	\$211,583	\$213,815	\$215,461	\$213,423	\$216,761	\$186,465	\$144,900	\$124,834	\$120,296
Loan Original Note Rate	6.33%	6.34%	6.35%	6.38%	6.40%	6.69%	6.82%	6.25%	6.33%
Seasoning (Sums to 100%)									
Seasoned	1.2%	1.2%	1.3%	1.2%	1.2%	1.1%	0.4%	0.3%	0.2%
Non-Seasoned	98.8%	98.8%	98.7%	98.8%	98.8%	98.9%	99.6%	99.7%	99.8%
ACI									
ACI Probability	1.19%	1.19%	1.22%	1.32%	1.38%	3.03%	3.56%	3.38%	3.39%
Wtd Avg ACI Score	676	676	676	673	671	636	628	627	627
Credit Premium									
Wtd Avg Credit Premium	0.00	0.00	0.00	0.00	0.00	-0.01	-0.02	0.04	-0.06
Credit Premium > 1.5	1.2%	1.3%	1.3%	1.4%	1.5%	2.2%	1.8%	1.3%	1.5%
Prepay Premium									
Prepay Premium	5.1%	5.5%	5.6%	5.8%	6.4%	6.8%	2.1%	0.3%	1.5%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.3%	3.3%	3.2%	3.1%	2.8%	1.4%	1.5%	3.6%	5.5%
DTI Ratio > 20 and <= 30	11.5%	11.3%	11.2%	11.0%	10.3%	6.9%	8.1%	11.7%	14.1%
DTI Ratio > 30 and <= 40	26.9%	26.8%	26.8%	26.7%	26.3%	22.1%	24.5%	28.6%	28.1%
DTI Ratio > 40 and <= 45	17.5%	17.6%	17.6%	17.7%	17.9%	17.1%	17.7%	17.7%	15.6%
DTI Ratio > 45 and <= 50	14.2%	14.3%	14.3%	14.4%	14.6%	15.4%	14.3%	11.9%	10.3%
DTI Ratio > 50	20.8%	20.9%	20.9%	21.3%	21.8%	31.2%	30.4%	22.5%	21.7%
DTI Ratio Missing	5.7%	5.9%	5.9%	5.9%	6.1%	6.0%	3.4%	4.1%	4.6%
Wtd Avg DTI Ratio	41.7%	41.7%	41.8%	41.9%	42.3%	45.3%	44.6%	41.7%	40.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.3%	3.3%	3.2%	3.1%	2.8%	1.4%	1.5%	3.6%	5.6%
DTI Ratio > 20 and <= 30	11.6%	11.4%	11.3%	11.1%	10.4%	6.9%	8.2%	11.8%	14.5%
DTI Ratio > 30 and <= 40	27.2%	27.1%	27.1%	27.0%	26.6%	22.3%	24.9%	29.2%	28.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 100.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	17.7%	17.8%	17.8%	17.9%	18.1%	17.3%	18.0%	18.1%	16.0%
DTI Ratio > 45 and <= 50	14.4%	14.4%	14.5%	14.5%	14.8%	15.6%	14.6%	12.3%	10.6%
DTI Ratio > 50	21.2%	21.2%	21.3%	21.7%	22.2%	31.8%	31.4%	23.7%	22.3%
DTI Ratio Missing	4.6%	4.7%	4.8%	4.8%	5.1%	4.6%	1.4%	1.4%	2.5%
Wtd Avg DTI Ratio	41.7%	41.7%	41.8%	42.0%	42.3%	45.4%	44.7%	41.9%	40.8%
Origination Term (Sums to 100%)									
<= 15 Years	1.1%	1.1%	1.1%	1.0%	0.9%	0.2%	0.4%	1.4%	2.3%
> 15 Years and <= 25 Years	0.8%	0.8%	0.7%	0.7%	0.6%	0.2%	0.4%	0.9%	1.1%
> 25 Years and <= 30 Years	96.3%	96.3%	96.3%	96.5%	96.4%	96.3%	99.1%	97.7%	96.6%
> 30 Years	1.8%	1.9%	1.9%	1.9%	2.1%	3.2%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	79.3%	79.1%	79.0%	79.3%	79.0%	84.3%	92.8%	92.1%	89.5%
Intermediate-Term Fixed Rate (excl Balloon)	1.0%	1.0%	1.0%	0.9%	0.8%	0.2%	0.3%	1.3%	2.1%
Adjustable Rate	19.6%	19.7%	19.8%	19.7%	20.0%	15.4%	6.7%	6.5%	8.2%
Balloon	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%	0.1%	0.2%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.8%	1.9%	1.9%	1.9%	2.1%	3.2%	0.1%	0.0%	0.0%
Hybrid Arm	16.0%	16.6%	17.0%	17.0%	17.3%	12.5%	6.4%	6.2%	7.8%
- 2/28 Hybrid Arm	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.4%	1.4%	1.5%	1.5%	1.4%	1.0%	0.6%	0.7%	1.3%
- 5/1 Hybrid Arm	10.9%	11.4%	11.7%	11.8%	12.1%	9.5%	4.4%	3.4%	4.1%
- 7/1 Hybrid Arm	2.4%	2.4%	2.4%	2.4%	2.4%	1.3%	1.2%	1.8%	2.2%
- 10/1 Hybrid Arm	1.3%	1.3%	1.4%	1.3%	1.4%	0.6%	0.2%	0.3%	0.2%
NegAm ARM	1.6%	1.8%	1.9%	2.0%	2.3%	2.8%	0.2%	0.0%	0.0%
Interest Only	21.7%	22.5%	22.6%	22.7%	24.0%	21.8%	3.8%	0.6%	0.6%
- Interest Only ARM	12.3%	12.6%	12.8%	12.8%	13.3%	9.3%	2.4%	0.6%	0.6%
- Interest Only FRM	9.5%	9.8%	9.8%	9.9%	10.7%	12.5%	1.4%	0.0%	0.0%
Alt-A	19.9%	20.5%	20.6%	20.5%	21.5%	17.0%	6.2%	2.6%	5.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 100.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	14.3%	14.8%	14.8%	14.6%	15.5%	11.5%	2.5%	1.0%	3.3%
- Alt-A No Disclosure	0.4%	0.4%	0.4%	0.4%	0.4%	0.2%	0.0%	0.0%	0.0%
- Alt-A NINA	2.3%	2.3%	2.3%	2.2%	2.2%	1.6%	0.5%	0.4%	1.0%
- Alt-A SISA	1.3%	1.3%	1.3%	1.3%	1.4%	0.8%	0.1%	0.0%	0.0%
- Alt-A No Ratio	1.7%	1.8%	1.8%	1.8%	1.9%	1.8%	0.4%	0.1%	0.3%
- Alt-A Stated Income	8.6%	8.9%	9.0%	8.9%	9.6%	7.1%	1.4%	0.4%	2.0%
Alt-A Full Doc (by SFC)	3.8%	3.9%	3.9%	4.0%	4.1%	3.5%	2.5%	0.1%	0.1%
Alt-A Deals (no SFC)	1.8%	1.8%	1.9%	1.9%	1.9%	1.9%	1.1%	1.6%	1.6%
My Community Mortgage	5.9%	6.1%	6.3%	7.1%	7.7%	24.8%	22.4%	7.7%	7.3%
Non-Full Doc									
Non-Full Doc Total	28.1%	28.7%	28.7%	28.1%	29.1%	16.1%	3.1%	1.2%	3.6%
- Select Lender Programs Non-Full Doc	13.6%	13.8%	13.8%	13.4%	13.5%	4.5%	0.5%	0.3%	0.3%
- Other Low/No Doc	14.4%	14.9%	14.9%	14.8%	15.6%	11.6%	2.6%	0.9%	3.2%
Subprime Deals									
Subprime	0.6%	0.6%	0.6%	0.6%	0.7%	0.5%	0.8%	0.0%	0.2%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
- Post 12/2005	0.6%	0.6%	0.6%	0.6%	0.6%	0.4%	0.7%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	76.8%	76.3%	76.2%	76.3%	75.5%	79.5%	85.6%	88.8%	83.0%
Investor Channel	20.7%	21.2%	21.3%	21.2%	22.0%	18.0%	10.6%	7.6%	10.8%
eChannel	1.8%	1.8%	1.8%	1.9%	1.8%	1.9%	2.9%	3.2%	2.2%
Underserved Channel	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.2%	0.4%	3.9%
Subprime Channel	0.6%	0.6%	0.6%	0.6%	0.6%	0.4%	0.7%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	15.7%	15.8%	16.0%	15.9%	16.4%	5.3%	0.5%	1.0%	0.8%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.1%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	5.3%	5.3%	5.4%	5.3%	5.4%	1.8%	0.1%	0.4%	0.5%
- 80/15/05	3.1%	3.1%	3.2%	3.2%	3.2%	0.8%	0.1%	0.2%	0.2%
- 80/20/00	1.0%	0.9%	0.9%	0.9%	0.9%	0.2%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.9%	6.0%	6.1%	6.1%	6.4%	2.5%	0.3%	0.3%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 100.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced									
- 75/20/05	17.4%	17.6%	17.8%	17.6%	17.9%	6.4%	1.3%	1.9%	2.0%
- 75/25/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.0%	0.0%	0.1%	0.1%
- 80/10/10	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%
- 80/15/05	6.6%	6.7%	6.8%	6.8%	6.8%	2.4%	0.2%	0.5%	0.7%
- 80/20/00	3.7%	3.7%	3.8%	3.8%	3.9%	1.0%	0.1%	0.3%	0.3%
- 90/05/05	4.6%	4.6%	4.7%	4.8%	5.1%	2.0%	0.3%	0.3%	0.3%
- Other	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%
EA/TPR	2.0%	2.0%	2.0%	1.8%	1.7%	0.9%	0.7%	0.5%	0.6%
EA/TPR									
- EA I	3.8%	3.7%	3.8%	4.0%	4.2%	8.2%	10.5%	13.2%	12.7%
- EA/TPR II	1.7%	1.7%	1.7%	1.8%	1.9%	3.4%	4.7%	5.7%	5.3%
- EA/TPR III	1.2%	1.2%	1.3%	1.3%	1.4%	3.4%	3.9%	3.9%	3.9%
- EA/TPR III	0.9%	0.8%	0.8%	0.8%	0.9%	1.4%	1.9%	3.6%	3.5%
10-K Property Region (Sums to 100%)									
Midwest	13.0%	11.7%	12.0%	13.0%	10.7%	18.9%	36.7%	37.1%	22.9%
Northeast	5.9%	5.8%	6.1%	6.1%	6.1%	7.9%	9.6%	7.5%	5.9%
Southeast	32.5%	32.4%	32.8%	32.4%	33.4%	34.3%	29.5%	24.9%	24.7%
Southwest	11.3%	11.5%	11.5%	12.8%	12.1%	16.4%	19.0%	28.3%	43.0%
West	37.3%	38.6%	37.6%	35.6%	37.6%	22.5%	5.2%	2.2%	3.5%
Census Region (Sums to 100%)									
New England	2.2%	2.3%	2.7%	2.9%	3.0%	3.6%	4.4%	2.9%	2.3%
Middle Atlantic	3.6%	3.4%	3.2%	3.0%	3.0%	3.9%	5.1%	4.4%	3.5%
East North Central	11.6%	10.4%	10.7%	11.3%	9.1%	15.5%	29.1%	32.1%	19.2%
East South Central	0.9%	0.8%	0.8%	1.1%	1.0%	2.9%	5.0%	8.6%	7.3%
South Atlantic	31.8%	31.8%	32.2%	31.6%	32.6%	31.9%	24.6%	16.6%	17.4%
West North Central	1.9%	1.7%	1.9%	2.5%	2.0%	4.6%	10.6%	8.7%	7.5%
West South Central	0.8%	0.7%	0.7%	1.3%	1.6%	5.6%	9.4%	19.1%	33.6%
Mountain	16.3%	16.6%	16.3%	16.5%	16.1%	13.4%	8.1%	5.9%	6.4%
Pacific	31.0%	32.3%	31.6%	29.8%	31.6%	18.7%	3.8%	1.8%	2.7%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%
Top 10 States									
01) CA	27.2%	28.9%	28.5%	26.9%	29.3%	15.8%	2.0%	0.3%	0.3%
02) FL	22.1%	22.9%	23.1%	22.3%	22.9%	19.9%	10.0%	1.4%	1.7%
03) AZ	8.3%	8.7%	8.6%	8.6%	8.1%	5.5%	1.9%	0.2%	0.3%
04) MI	6.0%	5.9%	5.8%	5.9%	4.7%	6.8%	9.6%	9.7%	3.4%

SF CRAM
 Confidential and Proprietary - Confidential Treatment
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 December 2009 Profile

Single Family Conventional Book Characteristics
 MTMLTV > 100.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) NV	5.6%	5.7%	5.4%	5.3%	5.6%	3.2%	0.9%	0.1%	0.1%
06) IL	3.6%	2.9%	3.0%	3.0%	2.2%	1.9%	2.5%	3.1%	2.5%
07) VA	2.9%	3.0%	3.5%	3.9%	4.3%	4.3%	4.6%	2.1%	1.8%
08) MD	2.9%	2.5%	2.8%	2.7%	2.4%	2.0%	1.7%	0.4%	0.8%
09) GA	2.3%	1.9%	1.6%	1.4%	1.6%	3.2%	4.6%	5.0%	5.2%
10) WA	1.9%	1.7%	1.5%	1.4%	1.2%	1.7%	0.9%	0.8%	1.3%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	35.5%	35.7%	35.3%	34.8%	35.3%	26.7%	19.5%	18.9%	18.3%
02) WELLS FARGO & COMPANY	8.2%	8.2%	8.3%	8.3%	8.4%	6.6%	3.4%	3.6%	6.4%
03) CITIGROUP INC	7.5%	7.5%	7.5%	7.6%	7.4%	8.7%	8.4%	6.0%	4.8%
04) JPMORGAN CHASE & CO	7.2%	7.2%	7.2%	7.0%	6.9%	4.1%	2.8%	4.0%	7.6%
05) SUNTRUST BANKS INC	5.0%	5.0%	5.1%	5.1%	5.1%	5.8%	4.1%	2.3%	2.1%
06) GMAC INC	4.0%	4.0%	3.9%	3.8%	3.6%	2.7%	3.3%	5.4%	3.8%
07) FLAGSTAR BANCORP INC	3.8%	3.8%	3.8%	3.9%	3.8%	5.7%	6.4%	8.0%	5.2%
08) INDYMAC FEDERAL BANK FSB	3.5%	3.6%	3.5%	3.4%	3.8%	2.8%	0.1%	0.1%	0.1%
09) AMTRUST FINANCIAL CORPORATION	2.9%	2.9%	2.9%	2.9%	2.8%	3.8%	4.1%	2.0%	1.7%
10) LEHMAN BROTHERS HOLDINGS INC	2.6%	2.7%	2.8%	2.9%	3.1%	4.2%	3.2%	0.4%	2.1%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	35.8%	36.0%	35.6%	35.1%	35.6%	26.9%	19.6%	18.9%	18.2%
02) JPMORGAN CHASE & CO	13.2%	13.1%	13.1%	12.9%	12.8%	10.7%	10.0%	9.9%	12.9%
03) WELLS FARGO & COMPANY	10.3%	10.3%	10.4%	10.4%	10.3%	8.8%	6.9%	5.7%	8.7%
04) CITIGROUP INC	8.9%	8.8%	8.9%	8.9%	8.5%	10.1%	12.3%	13.1%	9.0%
05) SUNTRUST BANKS INC	3.7%	3.7%	3.8%	3.7%	3.8%	4.2%	2.4%	1.4%	1.6%
06) GMAC INC	3.6%	3.6%	3.5%	3.3%	3.1%	1.4%	2.2%	4.2%	3.6%
07) IMB MANAGEMENT HOLDINGS GP LLC	3.5%	3.6%	3.6%	3.5%	3.7%	2.5%	0.1%	0.0%	0.0%
08) FORTRESS INVESTMENT GROUP LLC	2.9%	3.0%	3.1%	3.1%	3.1%	5.0%	3.0%	1.7%	0.9%
09) LEHMAN BROTHERS HOLDINGS INC	2.4%	2.5%	2.6%	2.7%	2.9%	4.1%	3.2%	0.3%	2.1%
10) PHH CORPORATION	1.7%	1.7%	1.7%	1.8%	1.7%	2.3%	4.1%	5.1%	4.8%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	53.7%								
Credit Enhancement	46.3%								
- Primary MI Only	36.2%								
- Pool Policy Only	6.6%								
- Pool Policy and Primary MI	1.4%								
- Full Recourse	0.6%								
- Shared Arrangement	0.8%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 100.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	0.8%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	94.0%								
Interest Only with Credit Enhancement	44.6%								
Alt-A with Credit Enhancement	50.5%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-14.29	-13.68	-13.35	-13.61	-13.97	-24.04	-20.03	-0.15	-5.75
Wtd Avg Economic Model Fee	48.24	47.66	47.35	48.00	49.33	65.92	63.55	46.81	49.74
Wtd Avg Charged Fee	33.95	33.98	34.01	34.39	35.36	41.88	43.52	46.66	44.00
Appraisal Waivers									
Appraisal Waiver	1.1%	1.1%	1.1%	1.1%	1.0%	0.3%	0.0%	0.0%	0.1%
Serious Delinquent Loans									
SDQ Rate All Loans	22.43%	19.89%	16.63%	13.46%	10.98%	4.71%	2.40%	2.89%	2.51%
- SDQ Rate for Loans with CE	26.29%								
- SDQ Rate for Loans without CE	18.87%								
SDQ Rate Excl. Katrina Loans	22.43%	19.89%	16.63%	13.46%	10.98%	4.71%	2.39%	2.59%	2.53%
SDQ Rate for Katrina Loans	17.53%	13.01%	14.86%	20.99%	17.41%	16.54%	16.00%	31.28%	1.46%
Serious Delinquent Loans									
SDQ Loan Count	442,898	371,069	311,642	248,341	162,378	15,139	1,615	586	884
SDQ Count for Loans with CE	248,836								
SDQ Count for Loans without CE	194,062								
SDQ Volume (\$M)									
SDQ Volume	\$99,307.8	\$84,109.0	\$71,237.7	\$56,400.1	\$37,116.5	\$2,892.3	\$212.0	\$66.3	\$102.6
SDQ Volume for Loans with CE	\$54,097.1								
SDQ Volume for Loans without CE	\$45,210.6								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 105.00%

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		1,563,068	1,466,841	1,444,386	1,363,366	1,070,201	114,991	10,289	2,529	6,510
Book Volume (\$B)		\$326.7	\$310.9	\$311.4	\$294.7	\$235.9	\$22.6	\$1.4	\$0.3	\$0.7
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		2.4%	2.3%	2.0%	1.3%	1.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		10.1%	10.2%	9.8%	8.5%	7.5%	0.1%	0.0%	0.1%	0.0%
OLTV 70.01% - 75.00%		8.2%	8.3%	8.2%	7.8%	7.4%	0.8%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		39.8%	40.6%	41.1%	41.0%	40.8%	11.9%	0.6%	0.1%	0.0%
OLTV 80.01% - 90.00%		12.8%	12.5%	12.4%	12.4%	12.8%	9.3%	2.6%	0.2%	1.4%
OLTV 90.01% - 95.00%		9.6%	9.4%	9.6%	9.9%	10.1%	11.8%	5.6%	2.4%	6.6%
OLTV 95.01% - 97.00%		1.1%	1.0%	1.1%	1.1%	1.1%	1.8%	2.0%	1.8%	4.3%
OLTV 97.01% - 100.00%		15.1%	15.0%	15.5%	17.4%	18.8%	61.9%	78.3%	49.3%	47.6%
OLTV > 100.00%		0.8%	0.6%	0.5%	0.6%	0.6%	2.4%	10.8%	46.0%	40.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		83.4%	83.2%	83.5%	84.3%	84.9%	95.8%	101.0%	111.6%	108.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		2.3%	2.2%	1.9%	1.3%	0.9%	0.1%	0.3%	2.4%	1.9%
Comb LTV 60.01% - 70.00%		9.5%	9.6%	9.1%	8.0%	7.0%	0.2%	0.7%	3.8%	2.7%
Comb LTV 70.01% - 75.00%		7.3%	7.3%	7.2%	6.8%	6.5%	0.9%	0.9%	5.6%	4.9%
Comb LTV 75.01% - 80.00%		26.2%	26.6%	26.6%	26.1%	25.5%	7.7%	2.8%	14.4%	12.6%
Comb LTV 80.01% - 90.00%		19.5%	19.4%	19.5%	19.5%	19.9%	11.5%	4.4%	11.2%	11.0%
Comb LTV 90.01% - 95.00%		13.2%	13.0%	13.4%	13.7%	13.9%	12.4%	6.2%	7.9%	11.5%
Comb LTV 95.01% - 97.00%		1.1%	1.0%	1.0%	1.1%	1.0%	1.6%	1.9%	2.3%	4.5%
Comb LTV 97.01% - 100.00%		19.5%	19.6%	20.3%	22.4%	24.1%	63.1%	77.1%	48.6%	46.9%
Comb LTV > 100.00%		0.8%	0.5%	0.4%	0.5%	0.5%	1.7%	4.1%	2.2%	2.3%
Comb LTV Missing		0.6%	0.6%	0.6%	0.6%	0.5%	0.7%	1.7%	1.7%	1.6%
Wtd Avg Comb LTV		85.6%	85.5%	85.8%	86.6%	87.3%	96.1%	98.0%	91.1%	92.1%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		2.3%	2.2%	1.9%	1.3%	0.9%	0.1%	0.3%	2.4%	1.9%
Comb LTV 60.01% - 70.00%		9.5%	9.6%	9.1%	8.0%	7.0%	0.2%	0.7%	3.8%	2.7%
Comb LTV 70.01% - 75.00%		7.3%	7.3%	7.2%	6.8%	6.5%	0.9%	0.9%	5.6%	4.9%
Comb LTV 75.01% - 80.00%		26.2%	26.6%	26.6%	26.1%	25.5%	7.7%	2.8%	14.4%	12.6%
Comb LTV 80.01% - 90.00%		19.5%	19.4%	19.5%	19.5%	19.9%	11.5%	4.4%	11.2%	11.0%
Comb LTV 90.01% - 95.00%		13.2%	13.0%	13.4%	13.7%	13.9%	12.4%	6.2%	7.9%	11.5%
Comb LTV 95.01% - 97.00%		1.1%	1.0%	1.0%	1.1%	1.0%	1.6%	1.9%	2.3%	4.5%
Comb LTV 97.01% - 100.00%		19.5%	19.6%	20.3%	22.4%	24.1%	63.1%	77.1%	48.6%	46.9%
Comb LTV > 100.00%		0.8%	0.5%	0.4%	0.5%	0.5%	1.7%	4.1%	2.2%	2.3%
Comb LTV Missing		0.6%	0.6%	0.6%	0.6%	0.5%	0.7%	1.7%	1.7%	1.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 105.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	13.2%	13.0%	13.4%	13.7%	13.9%	12.4%	6.2%	8.0%	11.5%
Comb LTV 95.01% - 97.00%	1.1%	1.0%	1.0%	1.1%	1.0%	1.6%	1.9%	2.3%	4.5%
Comb LTV 97.01% - 100.00%	19.5%	19.6%	20.3%	22.4%	24.1%	63.1%	77.1%	48.6%	46.9%
Comb LTV > 100.00%	0.8%	0.5%	0.4%	0.5%	0.5%	1.7%	4.1%	2.2%	2.3%
Comb LTV Missing	0.6%	0.6%	0.6%	0.6%	0.5%	0.7%	1.7%	1.7%	1.6%
Wtd Avg Comb LTV	85.6%	85.5%	85.8%	86.6%	87.3%	96.1%	98.0%	91.1%	92.1%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	133.9%	133.4%	131.5%	127.4%	124.7%	110.6%	108.4%	110.7%	110.5%
Wtd Avg MTM Combined LTV	138.0%	137.5%	135.6%	131.4%	128.7%	111.5%	108.4%	110.7%	110.6%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.5%	0.5%	0.5%	0.5%	0.9%	1.8%	2.3%	2.1%
FICO 550-579	0.8%	0.7%	0.7%	0.7%	0.8%	1.3%	2.3%	2.2%	3.2%
FICO 580-619	4.5%	4.4%	4.4%	4.5%	4.7%	9.2%	11.9%	10.1%	10.2%
FICO 620-659	13.6%	13.5%	13.4%	13.7%	14.2%	22.2%	25.6%	22.6%	22.0%
FICO 660-699	23.0%	23.0%	23.1%	23.3%	23.8%	24.3%	22.1%	21.6%	24.3%
FICO 700-739	25.3%	25.5%	25.5%	25.5%	25.5%	21.0%	16.5%	19.0%	18.6%
FICO >= 740	32.1%	32.1%	32.1%	31.5%	30.3%	20.4%	17.5%	20.0%	17.0%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.7%	2.5%	2.2%	2.6%
Wtd Avg FICO	708	709	709	708	706	687	677	681	677
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	67.5%	66.8%	66.4%	66.0%	65.2%	66.3%	89.4%	85.1%	83.7%
Intermediate-term, fixed-rate	1.0%	1.0%	1.0%	0.9%	0.8%	0.2%	0.7%	6.3%	7.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 105.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.9%	5.5%	5.2%	5.1%	4.5%	4.0%	6.3%	8.1%	8.7%
Interest Only adjustable-rate	13.4%	13.9%	14.2%	14.5%	14.9%	11.4%	2.5%	0.2%	0.5%
Negative Amortization	1.9%	2.1%	2.3%	2.5%	2.8%	4.0%	0.2%	0.0%	0.0%
Interest Only fixed-rate	10.3%	10.7%	10.9%	11.1%	11.8%	14.2%	0.9%	0.2%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	86.7%	86.6%	86.8%	87.0%	87.3%	92.7%	97.0%	97.0%	96.4%
Second/Vacation Home	6.7%	6.8%	6.7%	6.7%	6.6%	4.6%	2.0%	1.0%	1.2%
Investor Property	6.5%	6.6%	6.5%	6.3%	6.1%	2.7%	1.0%	2.0%	2.4%
10-K Unit Type (Sums to 100%)									
1 Unit	97.7%	97.9%	98.0%	98.2%	98.4%	99.4%	99.6%	99.1%	98.7%
2-4 Units	2.3%	2.1%	2.0%	1.8%	1.6%	0.6%	0.4%	0.9%	1.3%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	16.1%	15.8%	16.5%	15.8%	14.2%	14.9%	14.6%	6.4%	3.8%
Single Family Homes	83.9%	84.2%	83.5%	84.2%	85.8%	85.1%	85.4%	93.6%	96.2%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.8%	0.6%
Condo/Coop	16.1%	15.8%	16.5%	15.8%	14.2%	14.9%	14.6%	6.4%	3.8%
1 Unit	81.3%	81.7%	81.2%	82.1%	83.8%	84.2%	84.6%	91.9%	94.3%
2-4 Units	2.3%	2.1%	2.0%	1.8%	1.6%	0.6%	0.4%	0.9%	1.3%
Condo									
Condo	16.1%	15.8%	16.5%	15.7%	14.2%	14.9%	14.4%	6.4%	3.8%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	58.5%	58.8%	59.8%	61.7%	61.9%	85.4%	90.1%	54.6%	59.4%
Cash-Out Refinance	26.8%	27.0%	26.4%	24.8%	24.5%	7.7%	1.3%	2.3%	1.8%
Other Refinance	14.7%	14.2%	13.8%	13.5%	13.6%	6.9%	8.5%	43.1%	38.8%
Origination Type (Sums to 100%)									
TPO Broker	26.1%	26.3%	26.5%	26.5%	27.3%	28.9%	22.7%	18.7%	20.4%
TPO Correspondent	35.0%	35.1%	35.1%	35.4%	35.4%	37.3%	28.5%	17.7%	20.4%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	39.0%	38.5%	38.4%	38.1%	37.3%	33.8%	48.7%	63.6%	59.2%
Origination Year (Sums to 100%)									
< 2002	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	1.2%	3.1%
2002	0.4%	0.3%	0.3%	0.3%	0.2%	0.5%	1.7%	5.4%	11.2%
2003	2.0%	1.9%	1.7%	1.5%	0.9%	1.6%	5.3%	21.8%	42.4%
2004	4.8%	4.7%	4.5%	4.1%	3.1%	2.3%	6.6%	19.6%	43.3%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 105.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	17.6%	17.9%	18.1%	18.0%	16.4%	13.9%	23.7%	51.9%	0.0%
2006	27.1%	27.7%	28.2%	29.1%	29.2%	35.5%	62.3%	0.0%	0.0%
2007	38.0%	38.2%	38.6%	39.6%	42.5%	46.1%	0.0%	0.0%	0.0%
2008	9.5%	9.0%	8.5%	7.4%	7.6%	0.0%	0.0%	0.0%	0.0%
2009	0.5%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$209,013	\$211,940	\$215,567	\$216,179	\$220,398	\$196,927	\$136,911	\$113,335	\$109,777
Origination Amount and Rate									
AVG Origination Loan Amount	\$215,517	\$218,218	\$221,309	\$221,190	\$224,385	\$198,531	\$138,294	\$115,168	\$111,322
Loan Original Note Rate	6.34%	6.34%	6.35%	6.37%	6.40%	6.64%	6.72%	6.13%	6.25%
Seasoning (Sums to 100%)									
Seasoned	1.2%	1.2%	1.3%	1.3%	1.3%	1.5%	0.5%	0.7%	0.4%
Non-Seasoned	98.8%	98.8%	98.7%	98.7%	98.7%	98.5%	99.5%	99.3%	99.6%
ACI									
ACI Probability	1.14%	1.13%	1.14%	1.23%	1.31%	2.92%	4.04%	4.04%	3.87%
Wtd Avg ACI Score	676	676	676	673	670	635	625	622	622
Credit Premium									
Wtd Avg Credit Premium	0.00	0.01	0.01	0.01	0.01	0.00	0.02	0.03	-0.01
Credit Premium > 1.5	1.3%	1.3%	1.4%	1.5%	1.6%	2.5%	1.8%	1.1%	2.5%
Prepay Premium									
Prepay Premium	5.8%	6.3%	6.5%	6.8%	7.5%	9.3%	2.2%	0.5%	2.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.3%	3.3%	3.2%	3.1%	2.8%	1.4%	2.8%	10.0%	10.6%
DTI Ratio > 20 and <= 30	11.2%	11.1%	11.0%	10.7%	10.0%	6.5%	9.7%	16.7%	18.4%
DTI Ratio > 30 and <= 40	26.8%	26.7%	26.7%	26.6%	26.2%	21.5%	24.8%	23.7%	24.8%
DTI Ratio > 40 and <= 45	17.6%	17.7%	17.8%	17.9%	18.2%	17.4%	16.8%	12.4%	12.3%
DTI Ratio > 45 and <= 50	14.3%	14.3%	14.3%	14.4%	14.7%	15.2%	12.9%	10.7%	9.0%
DTI Ratio > 50	20.7%	20.7%	20.6%	20.9%	21.4%	31.1%	29.2%	20.3%	18.9%
DTI Ratio Missing	6.0%	6.2%	6.3%	6.4%	6.7%	6.9%	3.8%	6.1%	5.9%
Wtd Avg DTI Ratio	41.7%	41.7%	41.8%	41.9%	42.3%	45.5%	43.7%	38.9%	38.0%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.3%	3.3%	3.2%	3.1%	2.8%	1.4%	2.8%	10.0%	10.6%
DTI Ratio > 20 and <= 30	11.3%	11.2%	11.1%	10.8%	10.1%	6.5%	9.8%	16.9%	18.6%
DTI Ratio > 30 and <= 40	27.0%	27.0%	27.0%	26.8%	26.5%	21.7%	25.2%	24.3%	25.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics

MTMLTV > 105.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	17.8%	17.9%	18.0%	18.1%	18.4%	17.6%	17.1%	12.7%	12.6%
DTI Ratio > 45 and <= 50	14.5%	14.5%	14.5%	14.6%	14.8%	15.4%	13.1%	10.9%	9.1%
DTI Ratio > 50	21.1%	21.0%	21.0%	21.3%	21.8%	31.8%	30.1%	20.8%	19.4%
DTI Ratio Missing	4.9%	5.1%	5.2%	5.3%	5.6%	5.6%	1.9%	4.5%	4.4%
Wtd Avg DTI Ratio	41.7%	41.8%	41.8%	42.0%	42.3%	45.5%	43.8%	39.0%	38.1%
Origination Term (Sums to 100%)									
<= 15 Years	1.0%	1.0%	1.0%	0.9%	0.8%	0.2%	0.8%	6.3%	7.1%
> 15 Years and <= 25 Years	0.7%	0.7%	0.7%	0.6%	0.6%	0.2%	0.9%	3.9%	3.1%
> 25 Years and <= 30 Years	96.3%	96.2%	96.3%	96.4%	96.3%	95.8%	98.3%	89.7%	89.8%
> 30 Years	2.0%	2.0%	2.0%	2.1%	2.3%	3.7%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	77.7%	77.4%	77.2%	77.0%	76.9%	80.4%	90.2%	85.3%	83.8%
Intermediate-Term Fixed Rate (excl Balloon)	0.9%	1.0%	0.9%	0.8%	0.8%	0.2%	0.6%	5.9%	6.7%
Adjustable Rate	21.2%	21.5%	21.7%	22.0%	22.2%	19.3%	9.0%	8.3%	9.2%
Balloon	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.5%	0.4%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	2.0%	2.0%	2.0%	2.1%	2.3%	3.7%	0.1%	0.0%	0.0%
Hybrid Arm	17.2%	17.9%	18.5%	18.8%	19.0%	15.2%	8.5%	7.8%	8.6%
- 2/28 Hybrid Arm	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.5%	1.5%	1.6%	1.6%	1.5%	1.2%	1.1%	1.6%	2.1%
- 5/1 Hybrid Arm	11.8%	12.4%	12.8%	13.1%	13.3%	11.7%	5.0%	3.1%	3.6%
- 7/1 Hybrid Arm	2.5%	2.5%	2.6%	2.6%	2.5%	1.6%	1.9%	2.7%	2.8%
- 10/1 Hybrid Arm	1.4%	1.4%	1.5%	1.5%	1.5%	0.6%	0.6%	0.4%	0.2%
NegAm ARM	1.9%	2.1%	2.3%	2.5%	2.8%	4.0%	0.2%	0.0%	0.0%
Interest Only	23.7%	24.6%	25.1%	25.6%	26.7%	25.6%	3.4%	0.4%	0.5%
- Interest Only ARM	13.4%	13.9%	14.2%	14.5%	14.9%	11.4%	2.5%	0.2%	0.5%
- Interest Only FRM	10.3%	10.7%	10.9%	11.1%	11.8%	14.2%	0.9%	0.2%	0.1%
Alt-A	21.7%	22.4%	22.7%	23.0%	24.0%	20.5%	5.9%	5.0%	7.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 105.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	15.6%	16.2%	16.3%	16.5%	17.4%	14.0%	2.6%	2.6%	5.1%
- Alt-A No Disclosure	0.5%	0.5%	0.5%	0.4%	0.5%	0.2%	0.0%	0.0%	0.0%
- Alt-A NINA	2.4%	2.5%	2.5%	2.5%	2.5%	1.9%	0.8%	1.6%	1.8%
- Alt-A SISA	1.4%	1.5%	1.5%	1.5%	1.6%	1.0%	0.1%	0.0%	0.0%
- Alt-A No Ratio	1.8%	1.9%	1.9%	2.0%	2.1%	2.1%	0.4%	0.4%	0.8%
- Alt-A Stated Income	9.5%	9.8%	10.0%	10.2%	10.8%	8.8%	1.4%	0.6%	2.6%
Alt-A Full Doc (by SFC)	4.1%	4.2%	4.3%	4.4%	4.5%	4.1%	1.9%	0.0%	0.1%
Alt-A Deals (no SFC)	2.0%	2.0%	2.1%	2.1%	2.1%	2.3%	1.3%	2.3%	2.1%
My Community Mortgage	5.9%	5.9%	6.1%	6.8%	7.3%	24.0%	19.9%	5.6%	5.7%
Non-Full Doc									
Non-Full Doc Total	29.8%	30.5%	30.7%	30.5%	31.5%	18.4%	3.5%	3.1%	5.3%
- Select Lender Programs Non-Full Doc	14.1%	14.2%	14.2%	13.8%	13.9%	4.3%	0.8%	0.5%	0.2%
- Other Low/No Doc	15.7%	16.3%	16.5%	16.7%	17.6%	14.1%	2.7%	2.6%	5.1%
Subprime Deals									
Subprime	0.7%	0.7%	0.7%	0.7%	0.7%	0.5%	0.7%	0.0%	0.3%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%
- Post 12/2005	0.6%	0.7%	0.6%	0.7%	0.7%	0.5%	0.7%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	75.2%	74.6%	74.3%	73.9%	73.2%	76.0%	85.7%	88.1%	81.3%
Investor Channel	22.3%	23.0%	23.3%	23.6%	24.4%	21.5%	10.6%	9.6%	13.0%
eChannel	1.8%	1.7%	1.7%	1.8%	1.7%	1.8%	2.8%	1.8%	1.6%
Underserved Channel	0.1%	0.1%	0.0%	0.0%	0.0%	0.2%	0.3%	0.4%	4.0%
Subprime Channel	0.6%	0.7%	0.6%	0.7%	0.7%	0.5%	0.7%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Subordinate Financing - RDW									
Subordinate Financing - RDW	16.5%	16.8%	17.3%	17.5%	17.7%	5.2%	1.1%	4.4%	2.7%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.3%	0.2%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	5.6%	5.7%	5.8%	5.9%	5.8%	1.9%	0.4%	2.1%	1.5%
- 80/15/05	3.2%	3.3%	3.4%	3.4%	3.4%	0.7%	0.2%	0.8%	0.7%
- 80/20/00	1.0%	0.9%	0.9%	1.0%	0.9%	0.1%	0.0%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	6.3%	6.5%	6.7%	6.8%	7.1%	2.5%	0.5%	1.1%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 105.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced									
- 75/20/05	18.2%	18.6%	19.1%	19.2%	19.3%	6.5%	2.4%	7.1%	5.7%
- 75/25/00	0.3%	0.3%	0.3%	0.3%	0.3%	0.0%	0.1%	0.5%	0.3%
- 80/10/10	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.4%	0.3%
- 80/15/05	7.0%	7.1%	7.3%	7.4%	7.3%	2.5%	0.6%	3.0%	2.1%
- 80/20/00	3.9%	3.9%	4.1%	4.1%	4.1%	0.9%	0.3%	0.9%	0.8%
- 90/05/05	4.9%	5.0%	5.2%	5.4%	5.8%	1.9%	0.5%	0.9%	0.6%
- Other	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.2%	0.2%
EA/TPR	2.0%	2.0%	1.9%	1.8%	1.6%	1.0%	0.9%	1.3%	1.3%
EA/TPR									
- EA I	3.7%	3.6%	3.6%	3.8%	4.0%	7.6%	11.8%	10.8%	9.7%
- EA/TPR II	1.6%	1.6%	1.6%	1.7%	1.8%	3.2%	4.9%	4.5%	3.6%
- EA/TPR III	1.2%	1.2%	1.2%	1.3%	1.4%	3.1%	4.4%	3.6%	3.3%
- EA/TPR III	0.9%	0.8%	0.8%	0.8%	0.8%	1.3%	2.5%	2.7%	2.9%
10-K Property Region (Sums to 100%)									
Midwest	11.3%	9.8%	9.8%	10.5%	8.3%	16.2%	37.3%	47.6%	28.7%
Northeast	4.3%	4.2%	4.4%	4.5%	4.4%	4.8%	9.3%	7.3%	6.8%
Southeast	33.5%	33.4%	34.1%	34.0%	34.5%	37.7%	32.0%	24.6%	22.7%
Southwest	11.0%	11.3%	11.2%	12.2%	11.3%	13.6%	17.7%	19.2%	37.9%
West	39.8%	41.4%	40.5%	38.8%	41.5%	27.7%	3.6%	1.3%	3.9%
Census Region (Sums to 100%)									
New England	1.6%	1.7%	2.1%	2.3%	2.4%	3.0%	4.5%	1.4%	1.9%
Middle Atlantic	2.6%	2.3%	2.2%	2.0%	1.8%	1.7%	4.7%	5.4%	4.9%
East North Central	10.2%	8.9%	8.8%	9.4%	7.2%	14.3%	32.6%	43.9%	25.7%
East South Central	0.4%	0.4%	0.3%	0.4%	0.4%	1.3%	3.4%	9.3%	8.2%
South Atlantic	33.2%	33.1%	34.0%	33.7%	34.3%	36.5%	28.6%	15.3%	14.5%
West North Central	1.3%	1.1%	1.1%	1.5%	1.2%	2.5%	6.8%	6.5%	8.8%
West South Central	0.3%	0.2%	0.2%	0.3%	0.6%	2.1%	6.5%	10.0%	27.3%
Mountain	17.6%	18.0%	17.6%	18.3%	17.6%	15.5%	9.5%	7.0%	5.7%
Pacific	32.6%	34.2%	33.7%	32.1%	34.5%	23.1%	3.2%	0.8%	2.9%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.4%	0.1%
Top 10 States									
01) CA	29.4%	31.3%	31.1%	29.7%	32.8%	22.2%	2.3%	0.0%	0.1%
02) FL	24.8%	25.8%	26.2%	25.9%	26.0%	28.0%	13.0%	0.5%	1.1%
03) AZ	9.3%	9.7%	9.7%	9.8%	9.0%	6.8%	0.5%	0.1%	0.4%
04) NV	6.6%	6.7%	6.4%	6.4%	6.7%	4.4%	0.3%	0.0%	0.0%

SF CRAM
 Confidential and Proprietary - Confidential Treatment
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 December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 105.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) MI	6.0%	5.7%	5.6%	5.8%	4.4%	9.2%	11.3%	11.3%	5.7%
06) IL	3.1%	2.4%	2.4%	2.4%	1.6%	0.6%	2.6%	4.3%	2.3%
07) VA	2.7%	2.8%	3.4%	3.9%	4.5%	5.3%	6.8%	0.6%	0.6%
08) MD	2.7%	2.3%	2.5%	2.4%	2.2%	1.1%	1.7%	0.0%	0.4%
09) GA	1.9%	1.4%	1.0%	0.8%	1.0%	1.2%	3.8%	4.4%	4.7%
10) WA	1.5%	1.3%	1.2%	1.1%	0.9%	0.4%	0.4%	0.4%	1.6%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	36.5%	36.7%	36.4%	36.2%	36.6%	27.7%	21.0%	21.9%	23.1%
02) WELLS FARGO & COMPANY	7.8%	7.8%	7.9%	7.9%	8.1%	6.2%	3.8%	4.2%	5.0%
03) CITIGROUP INC	7.3%	7.3%	7.3%	7.3%	7.0%	8.1%	7.3%	6.0%	3.7%
04) JPMORGAN CHASE & CO	7.3%	7.3%	7.3%	7.1%	7.0%	4.0%	3.8%	9.7%	11.6%
05) SUNTRUST BANKS INC	5.1%	5.1%	5.1%	5.1%	5.1%	5.7%	4.0%	1.9%	1.7%
06) GMAC INC	3.9%	3.9%	3.8%	3.7%	3.5%	2.5%	4.2%	8.5%	5.5%
07) FLAGSTAR BANCORP INC	3.9%	3.8%	3.8%	3.8%	3.7%	6.4%	6.6%	7.5%	4.5%
08) INDYMAC FEDERAL BANK FSB	3.7%	3.8%	3.8%	3.7%	4.1%	3.3%	0.2%	0.1%	0.1%
09) AMTRUST FINANCIAL CORPORATION	2.8%	2.8%	2.8%	2.8%	2.7%	3.4%	3.3%	1.1%	1.2%
10) LEHMAN BROTHERS HOLDINGS INC	2.8%	2.9%	3.1%	3.2%	3.4%	5.5%	2.3%	0.4%	2.4%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	36.9%	37.1%	36.8%	36.6%	37.0%	28.0%	21.1%	21.9%	23.0%
02) JPMORGAN CHASE & CO	13.3%	13.2%	13.2%	13.1%	12.9%	10.8%	9.7%	13.0%	14.6%
03) WELLS FARGO & COMPANY	9.9%	9.9%	10.0%	10.1%	10.0%	8.1%	7.0%	7.6%	7.8%
04) CITIGROUP INC	8.7%	8.6%	8.7%	8.6%	8.2%	10.0%	11.6%	10.8%	7.3%
05) SUNTRUST BANKS INC	3.8%	3.7%	3.8%	3.7%	3.7%	4.1%	2.5%	1.3%	1.3%
06) IMB MANAGEMENT HOLDINGS GP LLC	3.7%	3.8%	3.8%	3.7%	4.1%	2.8%	0.1%	0.0%	0.0%
07) GMAC INC	3.5%	3.5%	3.4%	3.3%	3.0%	1.5%	3.1%	8.0%	6.0%
08) FORTRESS INVESTMENT GROUP LLC	3.0%	3.1%	3.1%	3.1%	3.1%	5.0%	3.0%	1.7%	1.0%
09) LEHMAN BROTHERS HOLDINGS INC	2.6%	2.8%	2.9%	3.1%	3.2%	5.4%	2.3%	0.4%	2.3%
10) GREEN TREE SERVICING LLC	1.8%	1.7%	1.8%	1.7%	1.7%	1.6%	1.1%	0.8%	0.4%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	54.8%								
Credit Enhancement	45.2%								
- Primary MI Only	34.2%								
- Pool Policy Only	7.4%								
- Pool Policy and Primary MI	1.5%								
- Full Recourse	0.6%								
- Shared Arrangement	0.8%								

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 105.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	0.8%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	94.3%								
Interest Only with Credit Enhancement	45.2%								
Alt-A with Credit Enhancement	50.8%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-14.06	-13.54	-13.56	-13.91	-14.24	-23.23	-20.84	-7.77	-12.79
Wtd Avg Economic Model Fee	48.28	47.81	47.89	48.71	50.06	65.90	65.05	54.30	56.44
Wtd Avg Charged Fee	34.22	34.27	34.33	34.80	35.82	42.66	44.21	46.53	43.65
Appraisal Waivers									
Appraisal Waiver	1.1%	1.1%	1.0%	1.0%	0.9%	0.2%	0.1%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	24.57%	21.92%	18.58%	15.45%	12.65%	6.30%	3.50%	3.80%	3.36%
- SDQ Rate for Loans with CE	29.46%								
- SDQ Rate for Loans without CE	20.41%								
SDQ Rate Excl. Katrina Loans	24.58%	21.92%	18.58%	15.45%	12.64%	6.28%	3.47%	3.40%	3.37%
SDQ Rate for Katrina Loans	12.50%	10.05%	12.82%	22.02%	18.54%	15.38%	13.79%	35.48%	2.56%
Serious Delinquent Loans									
SDQ Loan Count	384,106	321,540	268,385	210,662	135,332	7,244	360	96	219
SDQ Count for Loans with CE	211,919								
SDQ Count for Loans without CE	172,187								
SDQ Volume (\$M)									
SDQ Volume	\$87,633.8	\$74,198.1	\$62,750.3	\$49,186.6	\$31,874.8	\$1,473.4	\$46.0	\$10.6	\$23.5
SDQ Volume for Loans with CE	\$47,415.7								
SDQ Volume for Loans without CE	\$40,218.1								

SF CRAM

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December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 125.00%

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		741,791	692,003	647,757	542,121	382,603	3,663	128	123	293
Book Volume (\$B)		\$159.5	\$151.0	\$144.3	\$121.9	\$89.5	\$0.7	\$0.0	\$0.0	\$0.0
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		1.6%	1.5%	1.3%	0.8%	0.4%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		8.8%	8.6%	7.7%	6.0%	4.8%	0.4%	4.4%	1.9%	0.0%
OLTV 70.01% - 75.00%		8.3%	8.2%	7.8%	6.9%	6.2%	0.7%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		45.3%	45.9%	46.4%	46.3%	43.0%	7.6%	2.6%	2.8%	0.5%
OLTV 80.01% - 90.00%		12.7%	12.6%	12.6%	13.1%	13.8%	13.9%	6.8%	0.0%	0.1%
OLTV 90.01% - 95.00%		8.6%	8.7%	8.9%	9.5%	10.6%	12.7%	11.2%	0.1%	0.0%
OLTV 95.01% - 97.00%		0.8%	0.8%	0.8%	0.9%	1.0%	1.7%	1.3%	0.0%	0.0%
OLTV 97.01% - 100.00%		13.5%	13.3%	14.1%	16.0%	19.7%	57.8%	12.2%	0.0%	0.0%
OLTV > 100.00%		0.4%	0.4%	0.4%	0.5%	0.5%	5.1%	61.5%	95.1%	99.4%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		83.1%	83.1%	83.5%	84.5%	85.8%	97.2%	119.4%	136.4%	139.1%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		1.5%	1.5%	1.2%	0.7%	0.4%	0.2%	3.4%	3.6%	5.0%
Comb LTV 60.01% - 70.00%		8.3%	8.1%	7.3%	5.7%	4.6%	0.7%	9.0%	9.4%	7.4%
Comb LTV 70.01% - 75.00%		7.4%	7.4%	7.0%	6.2%	5.5%	1.4%	8.3%	17.4%	16.3%
Comb LTV 75.01% - 80.00%		28.9%	29.0%	28.9%	28.2%	25.4%	6.9%	21.4%	34.9%	32.8%
Comb LTV 80.01% - 90.00%		20.3%	20.4%	20.6%	21.0%	21.4%	16.0%	20.6%	19.0%	21.2%
Comb LTV 90.01% - 95.00%		12.6%	12.8%	13.1%	13.7%	14.5%	13.3%	14.1%	10.9%	13.3%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.8%	0.8%	0.9%	1.4%	3.2%	1.1%	0.6%
Comb LTV 97.01% - 100.00%		19.2%	19.3%	20.3%	22.6%	26.4%	57.7%	17.3%	2.5%	1.7%
Comb LTV > 100.00%		0.3%	0.3%	0.3%	0.4%	0.4%	1.0%	0.4%	0.5%	1.3%
Comb LTV Missing		0.6%	0.5%	0.6%	0.6%	0.4%	1.3%	2.3%	0.8%	0.4%
Wtd Avg Comb LTV		85.7%	85.8%	86.2%	87.3%	88.5%	95.3%	84.6%	79.6%	80.4%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		1.5%	1.5%	1.2%	0.7%	0.4%	0.2%	3.4%	3.6%	5.0%
Comb LTV 60.01% - 70.00%		8.3%	8.1%	7.3%	5.7%	4.6%	0.7%	9.0%	9.4%	7.4%
Comb LTV 70.01% - 75.00%		7.4%	7.4%	7.0%	6.2%	5.5%	1.4%	8.3%	17.4%	16.3%
Comb LTV 75.01% - 80.00%		28.9%	29.0%	28.9%	28.2%	25.4%	6.9%	21.4%	34.9%	32.8%
Comb LTV 80.01% - 90.00%		20.3%	20.4%	20.6%	21.0%	21.4%	16.0%	20.6%	19.0%	21.2%
Comb LTV 90.01% - 95.00%		12.6%	12.8%	13.1%	13.7%	14.5%	13.3%	14.1%	10.9%	13.3%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.8%	0.8%	0.9%	1.4%	3.2%	1.1%	0.6%
Comb LTV 97.01% - 100.00%		19.2%	19.3%	20.3%	22.6%	26.4%	57.7%	17.3%	2.5%	1.7%
Comb LTV > 100.00%		0.3%	0.3%	0.3%	0.4%	0.4%	1.0%	0.4%	0.5%	1.3%
Comb LTV Missing		0.6%	0.5%	0.6%	0.6%	0.4%	1.3%	2.3%	0.8%	0.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 125.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	12.6%	12.8%	13.1%	13.7%	14.5%	13.3%	14.1%	10.9%	13.3%
Comb LTV 95.01% - 97.00%	0.8%	0.8%	0.8%	0.8%	0.9%	1.4%	3.2%	1.1%	0.6%
Comb LTV 97.01% - 100.00%	19.2%	19.3%	20.3%	22.6%	26.4%	57.7%	17.3%	2.5%	1.7%
Comb LTV > 100.00%	0.3%	0.3%	0.3%	0.4%	0.4%	1.0%	0.4%	0.5%	1.3%
Comb LTV Missing	0.6%	0.5%	0.6%	0.6%	0.4%	1.3%	2.3%	0.8%	0.4%
Wtd Avg Comb LTV	85.7%	85.8%	86.2%	87.3%	88.5%	95.3%	84.6%	79.6%	80.4%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	155.4%	154.6%	152.4%	147.5%	143.6%	132.8%	140.9%	140.2%	132.8%
Wtd Avg MTM Combined LTV	160.6%	159.9%	157.8%	152.7%	148.5%	133.4%	140.9%	140.2%	132.8%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.5%	0.5%	0.5%	0.5%	1.2%	1.1%	1.2%	0.6%
FICO 550-579	0.7%	0.7%	0.7%	0.7%	0.7%	1.7%	1.8%	1.9%	2.5%
FICO 580-619	4.2%	4.1%	4.1%	4.2%	4.6%	8.3%	10.8%	7.2%	7.8%
FICO 620-659	13.6%	13.4%	13.5%	13.8%	14.7%	22.2%	19.8%	18.5%	18.5%
FICO 660-699	24.0%	24.1%	24.2%	24.4%	25.3%	23.8%	22.6%	17.9%	26.6%
FICO 700-739	26.0%	26.2%	26.3%	26.2%	26.2%	20.9%	17.3%	23.0%	16.0%
FICO >= 740	30.9%	30.8%	30.6%	30.0%	27.8%	19.6%	24.2%	30.4%	27.9%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.3%	2.2%	2.4%	0.0%	0.1%
Wtd Avg FICO	708	708	708	707	704	686	689	699	694
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	61.4%	60.9%	60.3%	58.8%	58.0%	67.3%	76.8%	75.1%	67.1%
Intermediate-term, fixed-rate	0.8%	0.7%	0.7%	0.6%	0.5%	0.5%	4.5%	10.7%	19.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 125.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	6.0%	5.4%	5.1%	5.0%	4.2%	6.1%	17.0%	12.2%	12.8%
Interest Only adjustable-rate	16.5%	17.1%	17.4%	18.1%	18.1%	12.4%	0.0%	0.0%	0.0%
Negative Amortization	2.9%	3.3%	3.5%	4.1%	4.5%	4.3%	0.0%	0.0%	0.2%
Interest Only fixed-rate	12.3%	12.6%	12.9%	13.5%	14.7%	9.4%	1.8%	1.9%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	84.9%	85.0%	85.1%	84.9%	87.1%	89.3%	92.4%	88.0%	92.7%
Second/Vacation Home	8.0%	8.0%	8.0%	8.4%	6.9%	7.4%	4.5%	4.2%	2.1%
Investor Property	7.0%	7.1%	6.8%	6.7%	6.0%	3.3%	3.1%	7.8%	5.2%
10-K Unit Type (Sums to 100%)									
1 Unit	98.1%	98.3%	98.5%	98.7%	98.8%	99.2%	98.8%	96.9%	97.6%
2-4 Units	1.9%	1.7%	1.5%	1.3%	1.2%	0.8%	1.2%	3.1%	2.4%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	17.6%	16.8%	16.0%	15.8%	12.5%	17.3%	26.0%	8.7%	4.8%
Single Family Homes	82.4%	83.2%	84.0%	84.2%	87.5%	82.7%	74.0%	91.3%	95.2%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.8%	0.9%	0.9%
Condo/Coop	17.6%	16.8%	16.0%	15.8%	12.5%	17.3%	26.0%	8.7%	4.8%
1 Unit	80.2%	81.2%	82.2%	82.6%	86.0%	81.8%	71.9%	87.3%	91.9%
2-4 Units	1.9%	1.7%	1.5%	1.3%	1.2%	0.8%	1.2%	3.1%	2.4%
Condo									
Condo	17.5%	16.8%	16.0%	15.8%	12.5%	17.2%	25.5%	8.7%	4.8%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	59.4%	59.6%	61.0%	63.5%	63.3%	79.8%	24.6%	0.1%	0.1%
Cash-Out Refinance	27.3%	27.3%	26.4%	24.4%	23.5%	9.0%	7.1%	6.0%	2.9%
Other Refinance	13.2%	13.1%	12.6%	12.1%	13.2%	11.2%	68.3%	93.8%	97.0%
Origination Type (Sums to 100%)									
TPO Broker	26.9%	27.1%	27.2%	27.4%	28.8%	31.1%	17.1%	6.4%	9.3%
TPO Correspondent	35.5%	35.7%	35.6%	35.9%	36.4%	32.1%	12.6%	5.2%	6.1%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Retail	37.6%	37.2%	37.2%	36.7%	34.8%	36.8%	70.3%	88.4%	84.6%
Origination Year (Sums to 100%)									
< 2002	0.1%	0.1%	0.0%	0.0%	0.0%	0.6%	1.3%	2.1%	2.0%
2002	0.2%	0.2%	0.2%	0.1%	0.1%	2.4%	12.2%	4.2%	11.1%
2003	1.2%	1.0%	0.8%	0.7%	0.5%	5.1%	25.6%	26.9%	47.0%
2004	3.8%	3.5%	3.2%	2.7%	1.7%	4.9%	22.0%	34.6%	39.9%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 125.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	19.1%	19.2%	19.4%	19.6%	16.1%	18.2%	25.5%	32.1%	0.0%
2006	32.5%	33.2%	34.1%	36.0%	34.0%	46.6%	13.5%	0.0%	0.0%
2007	38.1%	38.0%	38.1%	38.0%	44.3%	22.1%	0.0%	0.0%	0.0%
2008	5.1%	4.8%	4.1%	2.9%	3.2%	0.0%	0.0%	0.0%	0.0%
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$214,991	\$218,261	\$222,839	\$224,791	\$233,887	\$193,798	\$121,346	\$119,536	\$121,883
Origination Amount and Rate									
AVG Origination Loan Amount	\$220,747	\$223,846	\$227,885	\$229,069	\$237,130	\$196,278	\$119,894	\$118,784	\$124,445
Loan Original Note Rate	6.35%	6.35%	6.36%	6.37%	6.41%	6.56%	6.04%	5.83%	5.76%
Seasoning (Sums to 100%)									
Seasoned	1.1%	1.2%	1.3%	1.4%	1.5%	1.0%	1.1%	1.9%	0.5%
Non-Seasoned	98.9%	98.8%	98.7%	98.6%	98.5%	99.0%	98.9%	98.1%	99.5%
ACI									
ACI Probability	1.08%	1.08%	1.10%	1.19%	1.36%	2.84%	1.87%	0.66%	0.26%
Wtd Avg ACI Score	674	673	672	669	664	635	661	725	734
Credit Premium									
Wtd Avg Credit Premium	0.01	0.01	0.02	0.02	0.01	0.04	-0.07	-0.44	0.83
Credit Premium > 1.5	1.5%	1.6%	1.6%	1.8%	2.0%	3.5%	0.0%	0.0%	40.4%
Prepay Premium									
Prepay Premium	8.3%	8.9%	9.2%	10.0%	10.9%	10.9%	0.7%	0.0%	0.4%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.3%	3.2%	3.1%	3.0%	2.4%	2.2%	18.7%	21.7%	18.5%
DTI Ratio > 20 and <= 30	10.8%	10.7%	10.4%	10.0%	8.9%	8.0%	28.4%	30.6%	23.3%
DTI Ratio > 30 and <= 40	26.7%	26.8%	26.6%	26.4%	25.5%	24.0%	16.1%	12.0%	18.0%
DTI Ratio > 40 and <= 45	18.1%	18.2%	18.3%	18.4%	18.9%	16.0%	6.7%	6.2%	7.0%
DTI Ratio > 45 and <= 50	14.3%	14.4%	14.4%	14.5%	15.2%	13.7%	4.0%	4.6%	7.0%
DTI Ratio > 50	19.9%	19.7%	19.7%	20.0%	21.4%	28.8%	19.0%	14.6%	16.6%
DTI Ratio Missing	6.8%	7.1%	7.4%	7.7%	7.8%	7.2%	7.0%	10.4%	9.6%
Wtd Avg DTI Ratio	41.6%	41.7%	41.8%	41.9%	42.7%	44.3%	34.4%	32.6%	34.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.3%	3.3%	3.1%	3.0%	2.4%	2.3%	19.4%	21.7%	18.5%
DTI Ratio > 20 and <= 30	10.9%	10.8%	10.5%	10.1%	9.0%	8.2%	29.5%	31.4%	23.6%
DTI Ratio > 30 and <= 40	27.0%	27.0%	26.9%	26.6%	25.6%	24.1%	16.1%	12.0%	18.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics

MTMLTV > 125.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	18.3%	18.4%	18.5%	18.6%	19.0%	16.2%	6.7%	6.2%	7.0%
DTI Ratio > 45 and <= 50	14.5%	14.5%	14.6%	14.6%	15.3%	13.9%	4.6%	4.6%	7.0%
DTI Ratio > 50	20.2%	20.0%	20.1%	20.3%	21.8%	29.7%	19.0%	14.6%	16.6%
DTI Ratio Missing	5.8%	6.1%	6.3%	6.7%	6.9%	5.7%	4.7%	9.6%	9.3%
Wtd Avg DTI Ratio	41.7%	41.7%	41.8%	42.0%	42.7%	44.3%	34.3%	32.5%	34.6%
Origination Term (Sums to 100%)									
<= 15 Years	0.8%	0.7%	0.7%	0.6%	0.5%	0.6%	4.5%	10.7%	19.8%
> 15 Years and <= 25 Years	0.6%	0.6%	0.5%	0.4%	0.4%	0.5%	6.3%	12.8%	7.8%
> 25 Years and <= 30 Years	96.4%	96.4%	96.5%	96.6%	96.3%	96.1%	89.2%	76.5%	72.4%
> 30 Years	2.3%	2.3%	2.3%	2.4%	2.9%	2.9%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	73.6%	73.4%	73.1%	72.2%	72.5%	76.6%	78.5%	77.0%	67.1%
Intermediate-Term Fixed Rate (excl Balloon)	0.7%	0.7%	0.7%	0.5%	0.4%	0.4%	2.4%	7.4%	17.7%
Adjustable Rate	25.5%	25.8%	26.1%	27.1%	26.9%	22.7%	17.0%	12.2%	13.1%
Balloon	0.2%	0.1%	0.1%	0.1%	0.2%	0.2%	2.0%	3.4%	2.1%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	2.3%	2.3%	2.3%	2.4%	2.9%	2.9%	0.0%	0.0%	0.0%
Hybrid Arm	20.1%	20.9%	21.5%	22.3%	21.9%	18.0%	15.9%	11.1%	12.1%
- 2/28 Hybrid Arm	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.7%	1.7%	1.8%	1.8%	1.6%	1.5%	3.1%	1.7%	3.2%
- 5/1 Hybrid Arm	14.2%	14.9%	15.4%	16.1%	16.1%	13.5%	9.5%	5.5%	4.2%
- 7/1 Hybrid Arm	2.6%	2.6%	2.6%	2.7%	2.5%	2.1%	3.3%	3.9%	4.0%
- 10/1 Hybrid Arm	1.6%	1.6%	1.6%	1.6%	1.6%	0.9%	0.0%	0.0%	0.7%
NegAm ARM	2.9%	3.3%	3.5%	4.1%	4.5%	4.3%	0.0%	0.0%	0.2%
Interest Only	28.8%	29.7%	30.4%	31.6%	32.8%	21.8%	1.8%	1.9%	0.0%
- Interest Only ARM	16.5%	17.1%	17.4%	18.1%	18.1%	12.4%	0.0%	0.0%	0.0%
- Interest Only FRM	12.3%	12.6%	12.9%	13.5%	14.7%	9.4%	1.8%	1.9%	0.0%
Alt-A	27.0%	27.9%	28.4%	29.5%	29.9%	22.8%	4.8%	5.9%	9.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 125.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	19.6%	20.3%	20.7%	21.4%	21.9%	14.5%	2.2%	3.6%	7.8%
- Alt-A No Disclosure	0.5%	0.5%	0.5%	0.5%	0.5%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	2.9%	3.0%	3.0%	3.1%	2.8%	2.4%	0.8%	2.8%	5.3%
- Alt-A SISA	1.8%	1.8%	1.9%	1.9%	2.0%	1.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	2.3%	2.4%	2.4%	2.6%	2.6%	2.3%	0.8%	0.8%	2.1%
- Alt-A Stated Income	12.1%	12.6%	12.9%	13.4%	13.9%	8.8%	0.6%	0.0%	0.4%
Alt-A Full Doc (by SFC)	4.9%	5.0%	5.1%	5.4%	5.4%	5.0%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	2.5%	2.5%	2.6%	2.8%	2.7%	3.2%	2.6%	2.3%	1.9%
My Community Mortgage	5.4%	5.2%	5.5%	6.2%	7.7%	17.4%	4.2%	0.2%	0.0%
Non-Full Doc									
Non-Full Doc Total	34.4%	35.1%	35.4%	35.5%	35.6%	18.2%	2.2%	3.6%	7.8%
- Select Lender Programs Non-Full Doc	14.6%	14.6%	14.5%	13.9%	13.5%	3.5%	0.0%	0.0%	0.0%
- Other Low/No Doc	19.7%	20.5%	20.9%	21.6%	22.1%	14.7%	2.2%	3.6%	7.8%
Subprime Deals									
Subprime	0.8%	0.8%	0.8%	0.8%	0.9%	0.4%	0.7%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.7%	0.0%	0.0%
- Post 12/2005	0.8%	0.8%	0.8%	0.8%	0.9%	0.3%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	70.3%	69.5%	68.9%	67.8%	67.8%	73.0%	85.3%	89.4%	87.9%
Investor Channel	27.4%	28.2%	28.8%	29.9%	30.0%	24.5%	12.4%	9.8%	11.7%
eChannel	1.5%	1.5%	1.5%	1.5%	1.3%	2.0%	2.3%	0.8%	0.4%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Subprime Channel	0.8%	0.8%	0.8%	0.8%	0.9%	0.3%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Subordinate Financing - RDW									
Subordinate Financing - RDW	18.7%	19.2%	19.7%	20.0%	19.3%	3.5%	9.7%	11.3%	7.9%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%	0.0%	0.5%
- 75/25/00	0.2%	0.2%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	6.3%	6.4%	6.5%	6.6%	6.2%	1.7%	4.4%	4.9%	3.6%
- 80/15/05	3.5%	3.6%	3.7%	3.7%	3.4%	0.6%	1.0%	3.4%	3.1%
- 80/20/00	0.9%	0.9%	0.9%	0.9%	0.8%	0.0%	0.4%	0.5%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
- Other	7.5%	7.8%	8.2%	8.5%	8.6%	1.1%	3.8%	2.6%	0.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
 MTMLTV > 125.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced									
- 75/20/05	20.4%	20.9%	21.4%	21.6%	20.8%	5.5%	14.7%	16.1%	17.1%
- 75/25/00	0.3%	0.3%	0.3%	0.2%	0.2%	0.1%	0.0%	0.0%	1.2%
- 80/10/10	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	1.4%	0.5%	1.1%
- 80/15/05	7.9%	8.1%	8.3%	8.4%	7.9%	2.0%	4.4%	4.9%	4.4%
- 80/20/00	4.3%	4.4%	4.5%	4.6%	4.2%	0.9%	1.0%	3.4%	3.2%
- 90/05/05	6.1%	6.4%	6.6%	7.0%	7.1%	0.9%	4.0%	3.8%	1.8%
- Other	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%
EA/TPR	1.6%	1.6%	1.5%	1.4%	1.3%	1.3%	3.8%	3.6%	5.3%
EA/TPR	3.6%	3.6%	3.6%	3.7%	4.2%	8.0%	1.7%	0.7%	0.8%
- EA I	1.6%	1.6%	1.7%	1.7%	2.0%	3.5%	0.4%	0.0%	0.2%
- EA/TPR II	1.2%	1.2%	1.2%	1.3%	1.4%	2.8%	1.3%	0.0%	0.3%
- EA/TPR III	0.8%	0.8%	0.8%	0.7%	0.8%	1.6%	0.0%	0.7%	0.3%
10-K Property Region (Sums to 100%)									
Midwest	6.1%	4.7%	3.7%	3.8%	3.1%	7.6%	42.8%	47.9%	43.7%
Northeast	0.8%	0.6%	0.6%	0.5%	0.8%	0.5%	3.0%	9.2%	7.8%
Southeast	35.8%	35.7%	37.6%	38.3%	34.2%	52.5%	14.6%	26.5%	24.9%
Southwest	12.0%	12.4%	12.7%	13.5%	11.6%	15.7%	39.6%	16.4%	19.2%
West	45.3%	46.7%	45.4%	43.8%	50.4%	23.7%	0.0%	0.0%	4.4%
Census Region (Sums to 100%)									
New England	0.3%	0.3%	0.4%	0.4%	0.7%	0.2%	0.0%	0.0%	0.0%
Middle Atlantic	0.5%	0.3%	0.2%	0.1%	0.1%	0.3%	1.9%	8.0%	7.8%
East North Central	5.8%	4.5%	3.5%	3.7%	2.9%	7.5%	40.7%	46.8%	42.5%
East South Central	0.1%	0.1%	0.1%	0.1%	0.0%	0.9%	6.3%	7.5%	10.9%
South Atlantic	35.7%	35.5%	37.6%	38.3%	34.1%	51.7%	8.4%	19.0%	13.9%
West North Central	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	3.6%	1.1%	4.6%
West South Central	0.0%	0.0%	0.0%	0.0%	0.0%	3.6%	6.3%	7.9%	7.7%
Mountain	22.5%	22.7%	22.3%	23.4%	20.9%	12.1%	31.9%	8.6%	8.1%
Pacific	34.7%	36.4%	35.8%	33.9%	41.0%	23.6%	0.0%	0.0%	4.4%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.1%	1.2%	0.0%
Top 10 States									
01) CA	33.7%	35.7%	35.3%	33.6%	40.9%	23.6%	0.0%	0.0%	0.2%
02) FL	31.9%	32.5%	33.7%	33.9%	28.9%	46.1%	0.7%	0.8%	0.5%
03) AZ	11.7%	12.1%	12.3%	13.0%	10.6%	0.1%	0.8%	0.9%	1.5%
04) NV	10.3%	10.2%	9.5%	9.9%	9.3%	0.1%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 125.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) MI	4.6%	3.9%	3.2%	3.3%	2.5%	6.5%	20.9%	18.1%	10.9%
06) VA	1.7%	1.7%	2.5%	3.2%	4.1%	5.3%	0.0%	0.0%	0.0%
07) MD	1.4%	0.9%	1.1%	1.1%	0.9%	0.0%	0.0%	0.0%	0.0%
08) IL	1.2%	0.6%	0.3%	0.3%	0.3%	0.1%	0.8%	3.9%	7.4%
09) OR	0.5%	0.4%	0.3%	0.2%	0.1%	0.0%	0.0%	0.0%	2.3%
10) GA	0.5%	0.2%	0.1%	0.0%	0.1%	0.1%	4.4%	8.5%	5.2%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	39.5%	39.8%	39.3%	39.2%	39.3%	31.7%	26.5%	22.4%	35.0%
02) JPMORGAN CHASE & CO	7.4%	7.4%	7.4%	7.2%	7.0%	5.5%	18.4%	16.6%	16.5%
03) WELLS FARGO & COMPANY	7.1%	7.2%	7.4%	7.4%	7.7%	5.9%	3.4%	0.0%	0.0%
04) CITIGROUP INC	6.5%	6.4%	6.4%	6.2%	6.4%	7.1%	4.6%	8.1%	3.4%
05) SUNTRUST BANKS INC	5.1%	5.1%	5.2%	5.1%	4.8%	5.1%	0.0%	2.0%	2.2%
06) INDIAC FEDERAL BANK FSB	4.1%	4.2%	4.2%	4.2%	5.0%	2.6%	0.0%	0.0%	0.0%
07) FLAGSTAR BANCORP INC	3.7%	3.6%	3.5%	3.6%	3.4%	5.4%	6.5%	2.0%	2.5%
08) GMAC INC	3.5%	3.5%	3.3%	3.2%	3.0%	2.6%	11.4%	13.7%	10.4%
09) LEHMAN BROTHERS HOLDINGS INC	3.5%	3.6%	3.8%	4.1%	4.3%	7.0%	0.6%	0.0%	0.0%
10) AMTRUST FINANCIAL CORPORATION	2.6%	2.6%	2.5%	2.6%	2.3%	2.3%	0.0%	0.0%	0.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	40.0%	40.2%	39.8%	39.7%	39.7%	32.1%	26.5%	22.4%	35.0%
02) JPMORGAN CHASE & CO	13.5%	13.4%	13.5%	13.3%	12.9%	11.7%	18.6%	15.5%	14.5%
03) WELLS FARGO & COMPANY	9.2%	9.3%	9.5%	9.5%	9.3%	7.5%	5.8%	5.9%	5.4%
04) CITIGROUP INC	7.8%	7.7%	7.6%	7.5%	7.3%	10.1%	7.8%	10.5%	5.0%
05) IMB MANAGEMENT HOLDINGS GP LLC	4.2%	4.3%	4.3%	4.3%	5.0%	1.9%	0.0%	0.0%	0.0%
06) SUNTRUST BANKS INC	3.6%	3.6%	3.7%	3.6%	3.4%	3.6%	0.0%	2.0%	2.2%
07) LEHMAN BROTHERS HOLDINGS INC	3.3%	3.4%	3.6%	3.9%	4.1%	6.9%	0.6%	0.0%	0.0%
08) GMAC INC	3.1%	3.0%	2.9%	2.7%	2.5%	1.9%	13.0%	13.7%	10.8%
09) FORTRESS INVESTMENT GROUP LLC	3.0%	2.9%	2.9%	2.9%	3.0%	3.2%	2.0%	1.3%	0.6%
10) GREEN TREE SERVICING LLC	1.6%	1.5%	1.5%	1.4%	1.5%	1.0%	1.4%	0.0%	1.8%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	54.7%								
Credit Enhancement	45.3%								
- Primary MI Only	31.3%								
- Pool Policy Only	10.1%								
- Pool Policy and Primary MI	1.8%								
- Full Recourse	0.8%								
- Shared Arrangement	0.5%								

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

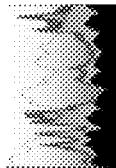
Single Family Conventional Book Characteristics
MTMLTV > 125.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	0.8%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	95.2%								
Interest Only with Credit Enhancement	47.5%								
Alt-A with Credit Enhancement	53.9%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-14.11	-13.91	-13.95	-14.21	-14.97	-17.01	-5.54	2.39	3.35
Wtd Avg Economic Model Fee	49.65	49.59	49.89	50.90	53.24	61.16	38.19	29.76	36.89
Wtd Avg Charged Fee	35.55	35.68	35.94	36.69	38.27	44.16	32.66	32.15	40.16
Appraisal Waivers									
Appraisal Waiver	0.9%	0.9%	0.9%	0.8%	0.7%	0.3%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	31.46%	28.56%	25.20%	22.01%	18.43%	12.34%	3.91%	2.44%	1.37%
- SDQ Rate for Loans with CE	38.25%								
- SDQ Rate for Loans without CE	25.89%								
SDQ Rate Excl. Katrina Loans	31.46%	28.56%	25.20%	22.01%	18.43%	12.25%	3.94%	2.46%	1.05%
SDQ Rate for Katrina Loans	6.10%	7.14%	5.88%	6.67%	22.00%	14.38%	0.00%	0.00%	14.29%
Serious Delinquent Loans									
SDQ Loan Count	233,358	197,631	163,231	119,307	70,508	452	5	3	4
SDQ Count for Loans with CE	127,818								
SDQ Count for Loans without CE	105,540								
SDQ Volume (\$M)									
SDQ Volume	\$54,323.0	\$46,544.4	\$39,059.8	\$28,688.6	\$17,437.2	\$99.7	\$0.5	\$0.2	\$0.5
SDQ Volume for Loans with CE	\$29,776.7								
SDQ Volume for Loans without CE	\$24,546.3								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
MTMLTV > 150.00%

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		333,135	301,733	256,780	178,675	98,817	194	2	2	5
Book Volume (\$B)		\$71.6	\$66.1	\$57.7	\$40.1	\$23.9	\$0.0	\$0.0	\$0.0	\$0.0
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.9%	0.9%	0.9%	0.5%	0.1%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		6.4%	6.3%	5.8%	4.2%	2.6%	4.2%	100.0%	70.2%	0.0%
OLTV 70.01% - 75.00%		7.0%	6.8%	6.3%	5.3%	4.6%	4.6%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		45.4%	45.1%	43.8%	40.8%	34.5%	14.3%	0.0%	29.8%	26.4%
OLTV 80.01% - 90.00%		13.5%	13.5%	13.4%	13.9%	14.3%	28.0%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%		9.4%	9.6%	10.0%	10.9%	12.6%	19.2%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%		0.9%	0.8%	0.9%	1.0%	1.1%	1.3%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		16.1%	16.6%	18.5%	22.9%	29.6%	22.8%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.3%	0.3%	0.4%	0.4%	0.6%	5.6%	0.0%	0.0%	73.6%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		84.4%	84.6%	85.1%	86.6%	88.7%	92.4%	65.0%	68.6%	127.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.9%	0.9%	0.9%	0.5%	0.1%	0.7%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		6.1%	6.0%	5.5%	4.0%	2.6%	3.0%	100.0%	70.2%	0.0%
Comb LTV 70.01% - 75.00%		6.3%	6.1%	5.7%	4.8%	4.1%	4.7%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		27.8%	27.2%	26.2%	24.2%	20.3%	14.3%	0.0%	0.0%	16.5%
Comb LTV 80.01% - 90.00%		21.2%	21.3%	21.0%	21.0%	20.5%	29.5%	0.0%	0.0%	15.7%
Comb LTV 90.01% - 95.00%		13.3%	13.6%	13.8%	14.3%	15.3%	19.7%	0.0%	0.0%	15.6%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.8%	0.9%	1.1%	0.9%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		22.7%	23.5%	25.3%	29.4%	35.2%	24.3%	0.0%	0.0%	25.9%
Comb LTV > 100.00%		0.3%	0.3%	0.3%	0.4%	0.5%	0.3%	0.0%	0.0%	0.0%
Comb LTV Missing		0.5%	0.5%	0.5%	0.6%	0.4%	2.6%	0.0%	29.8%	26.4%
Wtd Avg Comb LTV		87.1%	87.3%	87.8%	89.1%	90.7%	89.6%	65.0%	65.0%	90.8%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.9%	0.9%	0.9%	0.5%	0.1%	0.7%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		6.1%	6.0%	5.5%	4.0%	2.6%	3.0%	100.0%	70.2%	0.0%
Comb LTV 70.01% - 75.00%		6.3%	6.1%	5.7%	4.8%	4.1%	4.7%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		27.8%	27.2%	26.2%	24.2%	20.3%	14.3%	0.0%	0.0%	16.5%
Comb LTV 80.01% - 90.00%		21.2%	21.3%	21.0%	21.0%	20.3%	29.5%	0.0%	0.0%	15.7%
Comb LTV 90.01% - 95.00%		13.3%	13.6%	13.8%	14.3%	15.3%	19.7%	0.0%	0.0%	15.6%
Comb LTV 95.01% - 97.00%		0.8%	0.8%	0.8%	0.9%	1.1%	0.9%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		22.7%	23.5%	25.3%	29.4%	35.2%	24.3%	0.0%	0.0%	25.9%
Comb LTV > 100.00%		0.3%	0.3%	0.3%	0.4%	0.5%	0.3%	0.0%	0.0%	0.0%
Comb LTV Missing		0.5%	0.5%	0.5%	0.6%	0.4%	2.6%	0.0%	29.8%	26.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 150.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	13.3%	13.6%	13.8%	14.3%	15.3%	19.7%	0.0%	0.0%	15.6%
Comb LTV 95.01% - 97.00%	0.8%	0.8%	0.9%	0.9%	1.1%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	22.7%	23.5%	25.3%	29.4%	35.2%	24.3%	0.0%	0.0%	25.9%
Comb LTV > 100.00%	0.3%	0.3%	0.3%	0.4%	0.5%	0.3%	0.0%	0.0%	0.0%
Comb LTV Missing	0.5%	0.5%	0.5%	0.6%	0.4%	2.6%	0.0%	29.8%	26.4%
Wtd Avg Comb LTV	87.1%	87.3%	87.8%	89.1%	90.7%	89.6%	65.0%	65.0%	90.8%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	179.3%	178.5%	177.5%	171.9%	166.7%	175.2%	362.6%	478.4%	170.2%
Wtd Avg MTM Combined LTV	185.5%	184.8%	183.7%	177.5%	171.3%	176.7%	362.6%	478.4%	170.2%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.5%	0.5%	0.5%	0.6%	2.5%	0.0%	0.0%	0.0%
FICO 550-579	0.7%	0.7%	0.7%	0.7%	0.8%	4.6%	0.0%	0.0%	0.0%
FICO 580-619	4.3%	4.2%	4.4%	4.7%	5.3%	8.2%	0.0%	0.0%	0.0%
FICO 620-659	14.3%	14.3%	14.6%	15.4%	16.9%	23.0%	40.9%	70.2%	0.0%
FICO 660-699	24.8%	25.2%	25.4%	26.0%	26.8%	27.7%	59.1%	0.0%	42.3%
FICO 700-739	26.2%	26.4%	26.2%	25.4%	25.4%	20.8%	0.0%	0.0%	15.6%
FICO >= 740	29.1%	28.5%	28.0%	27.0%	23.9%	9.6%	0.0%	29.8%	42.1%
FICO Missing	0.2%	0.2%	0.3%	0.3%	0.4%	3.6%	0.0%	0.0%	0.0%
Wtd Avg FICO	706	705	704	703	698	672	670	677	713
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	57.4%	56.8%	56.3%	55.1%	54.5%	84.5%	59.1%	0.0%	47.8%
Intermediate-term, fixed-rate	0.5%	0.5%	0.5%	0.4%	0.3%	1.9%	0.0%	29.8%	26.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 150.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	6.1%	5.3%	4.9%	4.7%	3.8%	9.4%	0.0%	0.0%	25.9%
Interest Only adjustable-rate	18.4%	18.7%	18.9%	18.9%	18.3%	1.6%	0.0%	0.0%	0.0%
Negative Amortization	4.0%	4.5%	5.0%	5.8%	6.3%	1.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	13.7%	14.2%	14.5%	15.1%	16.9%	1.7%	40.9%	70.2%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	84.2%	84.8%	85.1%	84.7%	89.1%	95.0%	40.9%	100.0%	100.0%
Second/Vacation Home	8.7%	8.3%	8.4%	9.0%	5.9%	2.9%	59.1%	0.0%	0.0%
Investor Property	7.1%	6.9%	6.5%	6.3%	5.0%	2.0%	0.0%	0.0%	0.0%
10-K Unit Type (Sums to 100%)									
1 Unit	98.4%	98.7%	98.8%	99.0%	99.2%	98.6%	100.0%	100.0%	100.0%
2-4 Units	1.6%	1.3%	1.2%	1.0%	0.8%	1.4%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	20.0%	17.7%	13.8%	14.4%	8.9%	21.2%	0.0%	0.0%	0.0%
Single Family Homes	80.0%	82.3%	86.2%	85.6%	91.1%	78.8%	100.0%	100.0%	100.0%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.3%	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	20.0%	17.7%	13.8%	14.4%	8.9%	21.2%	0.0%	0.0%	0.0%
1 Unit	78.1%	80.7%	84.7%	84.4%	90.0%	77.4%	100.0%	100.0%	100.0%
2-4 Units	1.6%	1.3%	1.2%	1.0%	0.8%	1.4%	0.0%	0.0%	0.0%
Condo									
Condo	20.0%	17.7%	13.8%	14.4%	8.9%	20.9%	0.0%	0.0%	0.0%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	62.7%	62.9%	64.3%	68.0%	66.8%	56.0%	59.1%	0.0%	0.0%
Cash-Out Refinance	24.9%	24.9%	24.1%	21.3%	20.7%	18.6%	40.9%	70.2%	16.5%
Other Refinance	12.4%	12.1%	11.6%	10.6%	12.5%	25.4%	0.0%	29.8%	83.5%
Origination Type (Sums to 100%)									
TPO Broker	27.5%	27.6%	27.8%	27.9%	30.6%	26.2%	0.0%	0.0%	0.0%
TPO Correspondent	36.4%	36.8%	37.0%	37.1%	37.3%	24.1%	0.0%	0.0%	16.5%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	36.2%	35.6%	35.2%	35.1%	32.1%	49.7%	100.0%	100.0%	83.5%
Origination Year (Sums to 100%)									
< 2002	0.1%	0.0%	0.0%	0.0%	0.0%	3.3%	0.0%	29.8%	26.4%
2002	0.2%	0.1%	0.1%	0.1%	0.1%	10.9%	0.0%	0.0%	16.5%
2003	0.9%	0.6%	0.4%	0.3%	0.2%	27.1%	0.0%	0.0%	57.2%
2004	2.6%	2.3%	1.9%	1.3%	0.8%	22.5%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 150.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	18.7%	18.8%	19.1%	18.9%	13.6%	18.9%	40.9%	70.2%	0.0%
2006	36.3%	37.0%	38.1%	40.7%	35.2%	12.1%	59.1%	0.0%	0.0%
2007	38.5%	38.7%	38.4%	37.8%	48.7%	5.1%	0.0%	0.0%	0.0%
2008	2.7%	2.5%	2.0%	1.0%	1.3%	0.0%	0.0%	0.0%	0.0%
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$214,959	\$218,968	\$224,626	\$224,479	\$241,612	\$144,756	\$338,892	\$197,395	\$95,044
Origination Amount and Rate									
AVG Origination Loan Amount	\$219,710	\$223,588	\$228,760	\$227,823	\$243,944	\$146,334	\$81,800	\$30,547	\$78,291
Loan Original Note Rate	6.37%	6.37%	6.38%	6.40%	6.47%	6.37%	6.22%	5.77%	5.93%
Seasoning (Sums to 100%)									
Seasoned	1.1%	1.3%	1.4%	1.6%	2.0%	0.2%	0.0%	0.0%	0.0%
Non-Seasoned	98.9%	98.7%	98.6%	98.4%	98.0%	99.8%	100.0%	100.0%	100.0%
ACI									
ACI Probability	1.19%	1.22%	1.27%	1.42%	1.68%	1.97%	0.28%	0.24%	0.03%
Wtd Avg ACI Score	668	666	665	661	653	649	697	698	764
Credit Premium									
Wtd Avg Credit Premium	0.01	0.01	0.01	0.01	-0.01	0.05	-0.24	-0.82	-0.52
Credit Premium > 1.5	1.7%	1.8%	2.0%	2.2%	2.4%	2.5%	0.0%	0.0%	0.0%
Prepay Premium									
Prepay Premium	10.4%	11.2%	11.7%	12.5%	13.5%	1.6%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.1%	2.9%	2.7%	2.6%	1.7%	3.9%	0.0%	0.0%	32.2%
DTI Ratio > 20 and <= 30	10.2%	9.9%	9.5%	8.9%	7.3%	22.5%	100.0%	70.2%	0.0%
DTI Ratio > 30 and <= 40	26.5%	26.3%	25.9%	25.3%	23.7%	27.7%	0.0%	0.0%	0.0%
DTI Ratio > 40 and <= 45	18.4%	18.6%	18.7%	18.5%	18.7%	16.9%	0.0%	0.0%	0.0%
DTI Ratio > 45 and <= 50	14.5%	14.6%	14.7%	14.7%	15.6%	6.6%	0.0%	0.0%	15.6%
DTI Ratio > 50	19.9%	19.9%	20.4%	21.4%	24.3%	16.3%	0.0%	0.0%	25.9%
DTI Ratio Missing	7.3%	7.7%	8.1%	8.8%	8.7%	6.1%	0.0%	29.8%	26.4%
Wtd Avg DTI Ratio	41.9%	42.0%	42.3%	42.6%	43.9%	38.1%	21.8%	21.7%	35.8%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.1%	2.9%	2.7%	2.6%	1.7%	3.9%	0.0%	0.0%	32.2%
DTI Ratio > 20 and <= 30	10.3%	10.0%	9.5%	8.9%	7.3%	23.7%	100.0%	100.0%	26.4%
DTI Ratio > 30 and <= 40	26.7%	26.5%	26.1%	25.5%	23.8%	27.7%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 150.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	18.8%	18.8%	18.8%	18.6%	18.8%	17.4%	0.0%	0.0%	0.0%
DTI Ratio > 45 and <= 50	14.7%	14.8%	14.8%	14.9%	15.7%	6.9%	0.0%	0.0%	15.6%
DTI Ratio > 50	20.3%	20.3%	20.8%	21.8%	24.7%	16.5%	0.0%	0.0%	25.9%
DTI Ratio Missing	6.4%	6.7%	7.2%	7.8%	7.9%	3.9%	0.0%	0.0%	0.0%
Wtd Avg DTI Ratio	41.9%	42.0%	42.3%	42.7%	43.9%	38.0%	21.8%	23.7%	33.8%
Origination Term (Sums to 100%)									
<= 15 Years	0.5%	0.5%	0.5%	0.4%	0.3%	1.9%	0.0%	29.8%	26.4%
> 15 Years and <= 25 Years	0.4%	0.4%	0.4%	0.3%	0.2%	0.6%	0.0%	0.0%	15.6%
> 25 Years and <= 30 Years	96.5%	96.5%	96.5%	96.5%	95.5%	97.5%	100.0%	70.2%	58.1%
> 30 Years	2.6%	2.6%	2.7%	2.8%	4.0%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	71.0%	70.9%	70.7%	70.1%	71.2%	86.1%	100.0%	70.2%	47.8%
Intermediate-Term Fixed Rate (excl Balloon)	0.5%	0.5%	0.4%	0.3%	0.3%	1.3%	0.0%	29.8%	26.4%
Adjustable Rate	28.4%	28.5%	28.7%	29.4%	28.4%	12.0%	0.0%	0.0%	25.9%
Balloon	0.1%	0.1%	0.1%	0.1%	0.2%	0.6%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	2.6%	2.6%	2.7%	2.8%	4.0%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	21.7%	22.2%	22.6%	22.7%	21.5%	9.7%	0.0%	0.0%	25.9%
- 2/28 Hybrid Arm	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.7%	1.7%	1.7%	1.7%	1.3%	2.3%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	15.7%	16.3%	16.7%	17.1%	16.5%	4.7%	0.0%	0.0%	25.9%
- 7/1 Hybrid Arm	2.6%	2.6%	2.5%	2.4%	2.2%	2.7%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	1.6%	1.6%	1.5%	1.4%	1.4%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	4.0%	4.5%	5.0%	5.8%	6.3%	1.0%	0.0%	0.0%	0.0%
Interest Only	32.1%	32.9%	33.4%	34.0%	35.2%	3.3%	40.9%	70.2%	0.0%
- Interest Only ARM	18.4%	18.7%	18.9%	18.9%	18.3%	1.6%	0.0%	0.0%	0.0%
- Interest Only FRM	13.7%	14.2%	14.5%	15.1%	16.9%	1.7%	40.9%	70.2%	0.0%
Alt-A	30.8%	31.7%	32.1%	32.8%	31.2%	9.6%	0.0%	0.0%	16.5%

SF CRAM
 Confidential and Proprietary - Confidential Treatment
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 December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 150.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	22.4%	23.1%	23.4%	23.8%	22.8%	6.1%	0.0%	0.0%	16.5%
- Alt-A No Disclosure	0.5%	0.5%	0.5%	0.5%	0.5%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	3.2%	3.3%	3.4%	3.4%	2.7%	2.9%	0.0%	0.0%	0.0%
- Alt-A SISA	2.0%	2.1%	2.1%	2.0%	2.1%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	2.6%	2.7%	2.8%	3.1%	2.9%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	14.0%	14.5%	14.6%	14.8%	14.6%	3.2%	0.0%	0.0%	16.5%
Alt-A Full Doc (by SFC)	5.6%	5.6%	5.6%	5.7%	5.3%	2.7%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	2.9%	3.0%	3.1%	3.3%	3.0%	0.8%	0.0%	0.0%	0.0%
My Community Mortgage	6.5%	6.5%	7.2%	8.9%	11.4%	6.7%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	36.5%	37.0%	36.7%	35.8%	34.4%	8.4%	0.0%	0.0%	16.5%
- Select Lender Programs Non-Full Doc	13.9%	13.6%	13.1%	11.8%	11.3%	2.3%	0.0%	0.0%	0.0%
- Other Low/No Doc	22.6%	23.3%	23.6%	24.0%	23.1%	6.1%	0.0%	0.0%	16.5%
Subprime Deals									
Subprime	0.8%	0.9%	0.9%	0.8%	0.9%	0.4%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.0%	0.0%	0.0%
- Post 12/2005	0.8%	0.9%	0.9%	0.8%	0.9%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	66.6%	65.9%	65.5%	64.8%	67.0%	86.7%	100.0%	70.2%	57.2%
Investor Channel	31.3%	32.0%	32.3%	33.0%	31.0%	11.1%	0.0%	0.0%	16.5%
eChannel	1.3%	1.2%	1.3%	1.3%	1.1%	2.2%	0.0%	29.8%	26.4%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.8%	0.9%	0.9%	0.8%	0.9%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	19.4%	19.7%	19.2%	18.1%	15.5%	3.5%	0.0%	0.0%	0.0%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	6.5%	6.5%	6.3%	5.9%	5.1%	1.6%	0.0%	0.0%	0.0%
- 80/15/05	3.5%	3.5%	3.3%	3.0%	2.4%	0.4%	0.0%	0.0%	0.0%
- 80/20/00	0.8%	0.8%	0.7%	0.6%	0.5%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.7%	0.0%	0.0%	0.0%
- Other	8.3%	8.7%	8.7%	8.3%	7.4%	0.7%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
 MTMLTV > 150.00%

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced		21.1%	21.3%	20.8%	19.5%	16.9%	6.4%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced		0.2%	0.2%	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 75/20/05		0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.0%	0.0%	0.0%
- 75/25/00		8.1%	8.1%	8.0%	7.5%	6.5%	1.6%	0.0%	0.0%	0.0%
- 80/10/10		4.3%	4.3%	4.1%	3.8%	3.1%	1.3%	0.0%	0.0%	0.0%
- 80/15/05		7.0%	7.2%	7.1%	6.8%	5.9%	1.0%	0.0%	0.0%	0.0%
- 80/20/00		0.1%	0.1%	0.1%	0.1%	0.1%	0.7%	0.0%	0.0%	0.0%
- 90/05/05		1.3%	1.3%	1.3%	1.2%	1.1%	1.5%	0.0%	0.0%	0.0%
- Other										
EA/TPR		3.9%	3.9%	4.0%	4.2%	5.0%	13.4%	0.0%	0.0%	0.0%
EA/TPR		1.8%	1.8%	1.9%	2.0%	2.4%	3.7%	0.0%	0.0%	0.0%
- EA I		1.3%	1.3%	1.3%	1.5%	1.8%	3.2%	0.0%	0.0%	0.0%
- EA/TPR II		0.8%	0.8%	0.7%	0.7%	0.8%	6.4%	0.0%	0.0%	0.0%
- EA/TPR III										
10 K Property Region (Sums to 100%)										
Midwest		4.1%	2.6%	1.2%	1.2%	1.2%	2.8%	0.0%	0.0%	15.7%
Northeast		0.2%	0.0%	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%
Southeast		35.2%	34.6%	36.1%	38.7%	32.0%	12.6%	40.9%	100.0%	52.2%
Southwest		12.7%	13.9%	15.3%	17.1%	12.0%	84.6%	59.1%	0.0%	32.0%
West		47.9%	48.8%	47.3%	43.0%	54.6%	0.0%	0.0%	0.0%	0.0%
Census Region (Sums to 100%)										
New England		0.0%	0.0%	0.1%	0.1%	0.2%	0.0%	0.0%	0.0%	0.0%
Middle Atlantic		0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East North Central		4.1%	2.6%	1.2%	1.2%	1.2%	2.8%	0.0%	0.0%	15.7%
East South Central		0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	25.9%
South Atlantic		35.2%	34.5%	36.1%	38.6%	32.0%	12.6%	40.9%	100.0%	26.4%
West North Central		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	16.5%
West South Central		0.0%	0.0%	0.0%	0.0%	0.0%	58.0%	59.1%	0.0%	0.0%
Mountain		26.9%	26.6%	27.1%	28.5%	19.8%	26.6%	0.0%	0.0%	15.6%
Pacific		33.6%	36.1%	35.5%	31.6%	46.8%	0.0%	0.0%	0.0%	0.0%
US Territories		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States										
01) FL		33.9%	33.6%	34.4%	36.4%	27.7%	11.6%	0.0%	29.8%	26.4%
02) CA		33.4%	36.0%	35.4%	31.6%	46.8%	0.0%	0.0%	0.0%	0.0%
03) NV		14.2%	12.7%	11.8%	11.3%	7.8%	0.0%	0.0%	0.0%	0.0%
04) AZ		12.6%	13.8%	15.1%	16.8%	11.3%	0.0%	0.0%	0.0%	0.0%

SF CRAM
 Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae
 December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 150.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) MI	3.8%	2.6%	1.2%	1.1%	1.1%	2.0%	0.0%	0.0%	0.0%
06) VA	0.8%	0.8%	1.6%	2.2%	4.3%	0.0%	0.0%	0.0%	0.0%
07) MD	0.3%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
08) IL	0.3%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
09) OR	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10) NJ	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	41.4%	41.6%	40.7%	39.7%	38.1%	33.8%	0.0%	0.0%	57.9%
02) JPMORGAN CHASE & CO	7.2%	7.2%	7.0%	6.5%	6.6%	10.7%	0.0%	0.0%	0.0%
03) WELLS FARGO & COMPANY	6.5%	6.7%	7.0%	7.1%	8.0%	6.0%	0.0%	0.0%	0.0%
04) CITIGROUP INC	6.1%	6.1%	6.1%	6.0%	6.5%	5.3%	0.0%	0.0%	0.0%
05) SUNTRUST BANKS INC	4.8%	4.8%	4.9%	5.0%	4.5%	1.2%	0.0%	0.0%	0.0%
06) INDYMAC FEDERAL BANK FSB	4.4%	4.6%	4.7%	4.5%	6.1%	0.4%	0.0%	0.0%	0.0%
07) LEHMAN BROTHERS HOLDINGS INC	4.0%	4.2%	4.5%	4.9%	4.9%	1.1%	0.0%	0.0%	0.0%
08) FLAGSTAR BANCORP INC	3.7%	3.5%	3.4%	3.7%	3.5%	3.1%	0.0%	0.0%	0.0%
09) GMAC INC	3.1%	3.0%	2.9%	2.8%	2.7%	4.6%	0.0%	0.0%	0.0%
10) AMTRUST FINANCIAL CORPORATION	2.5%	2.4%	2.3%	2.4%	2.1%	0.7%	0.0%	0.0%	0.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	41.9%	42.0%	41.2%	40.2%	38.5%	33.5%	0.0%	0.0%	57.9%
02) JPMORGAN CHASE & CO	13.3%	13.1%	13.2%	12.8%	12.3%	17.4%	0.0%	0.0%	0.0%
03) WELLS FARGO & COMPANY	8.6%	8.7%	8.9%	9.0%	9.2%	6.2%	0.0%	0.0%	0.0%
04) CITIGROUP INC	7.3%	7.2%	7.1%	7.1%	7.2%	13.7%	0.0%	29.8%	26.4%
05) IMB MANAGEMENT HOLDINGS GP LLC	4.5%	4.7%	4.8%	4.6%	6.0%	0.4%	0.0%	0.0%	0.0%
06) LEHMAN BROTHERS HOLDINGS INC	3.8%	4.0%	4.3%	4.7%	4.7%	1.1%	0.0%	0.0%	0.0%
07) SUNTRUST BANKS INC	3.3%	3.2%	3.3%	3.4%	3.2%	0.6%	0.0%	0.0%	0.0%
08) FORTRESS INVESTMENT GROUP LLC	3.1%	3.0%	3.0%	3.1%	3.3%	3.0%	0.0%	0.0%	0.0%
09) GMAC INC	2.6%	2.6%	2.4%	2.2%	2.0%	3.3%	0.0%	0.0%	0.0%
10) GREEN TREE SERVICING LLC	1.5%	1.4%	1.4%	1.3%	1.5%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	48.2%								
Credit Enhancement	51.8%								
- Primary MI Only	35.1%								
- Pool Policy Only	12.0%								
- Pool Policy and Primary MI	2.4%								
- Full Recourse	0.9%								
- Shared Arrangement	0.4%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 150.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	0.9%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	95.8%								
Interest Only with Credit Enhancement	53.9%								
Alt-A with Credit Enhancement	59.7%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-15.13	-14.96	-14.64	-15.24	-15.99	-10.94	-5.79	-17.91	-2.76
Wtd Avg Economic Model Fee	52.69	52.83	52.89	54.49	57.02	49.45	29.73	49.71	47.96
Wtd Avg Charged Fee	37.56	37.88	38.25	39.25	41.03	38.51	23.94	31.80	45.20
Appraisal Waivers									
Appraisal Waiver	0.8%	0.7%	0.6%	0.5%	0.5%	1.3%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	38.28%	35.47%	32.14%	29.13%	25.20%	13.92%	0.00%	0.00%	0.00%
- SDQ Rate for Loans with CE	45.29%								
- SDQ Rate for Loans without CE	31.03%								
SDQ Rate Excl. Katrina Loans	38.29%	35.47%	32.14%	29.13%	25.20%	8.60%	0.00%	0.00%	0.00%
SDQ Rate for Katrina Loans	10.34%	5.71%	16.67%		33.33%	18.81%			
Serious Delinquent Loans									
SDQ Loan Count	127,533	107,018	82,520	52,048	24,903	27	0	0	0
SDQ Count for Loans with CE	76,739								
SDQ Count for Loans without CE	50,794								
SDQ Volume (\$M)									
SDQ Volume	\$29,337.9	\$24,990.5	\$19,702.2	\$12,376.5	\$6,281.1	\$4.7	\$0.0	\$0.0	\$0.0
SDQ Volume for Loans with CE	\$17,820.7								
SDQ Volume for Loans without CE	\$11,517.2								

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

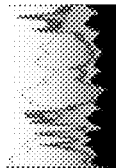
Single Family Conventional Book Characteristics
MTMLTV > 200.00%

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		59,312	50,548	39,334	18,844	3,978	\$0.0	\$0.0	\$0.0	\$0.0
Book Volume (\$B)		\$12.6	\$11.0	\$8.8	\$4.2	\$1.0	\$0.0	\$0.0	\$0.0	\$0.0
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		0.5%	0.5%	0.7%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		4.0%	4.4%	5.3%	2.9%	0.5%	7.3%	100.0%	100.0%	0.0%
OLTV 70.01% - 75.00%		4.9%	5.4%	6.1%	5.0%	2.5%	0.0%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		37.4%	38.1%	38.3%	34.8%	22.9%	0.0%	0.0%	0.0%	100.0%
OLTV 80.01% - 90.00%		14.6%	14.2%	13.8%	14.5%	12.4%	33.3%	0.0%	0.0%	0.0%
OLTV 90.01% - 95.00%		11.5%	10.7%	10.1%	11.3%	11.8%	28.1%	0.0%	0.0%	0.0%
OLTV 95.01% - 97.00%		1.1%	0.8%	0.8%	0.9%	1.0%	0.0%	0.0%	0.0%	0.0%
OLTV 97.01% - 100.00%		25.7%	25.6%	24.6%	30.4%	48.3%	31.3%	0.0%	0.0%	0.0%
OLTV > 100.00%		0.3%	0.3%	0.2%	0.3%	0.6%	0.0%	0.0%	0.0%	0.0%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		87.4%	87.0%	86.5%	88.5%	92.6%	92.5%	65.0%	65.0%	77.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.5%	0.5%	0.7%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		3.8%	4.2%	5.1%	2.7%	0.5%	7.3%	100.0%	100.0%	0.0%
Comb LTV 70.01% - 75.00%		4.6%	5.0%	5.5%	4.6%	2.3%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		22.0%	22.5%	23.1%	21.3%	14.9%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		21.1%	20.7%	20.1%	20.2%	16.8%	33.3%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		14.4%	13.7%	13.1%	13.9%	13.1%	28.1%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		1.0%	0.8%	0.8%	0.8%	0.8%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		31.7%	31.7%	30.8%	35.5%	50.8%	31.3%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.3%	0.3%	0.3%	0.2%	0.5%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.6%	0.5%	0.5%	0.6%	0.3%	0.0%	0.0%	0.0%	100.0%
Wtd Avg Comb LTV		89.7%	89.4%	88.8%	90.5%	93.6%	92.5%	65.0%	65.0%	
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		0.5%	0.5%	0.7%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Comb LTV 60.01% - 70.00%		3.8%	4.2%	5.1%	2.7%	0.5%	7.3%	100.0%	100.0%	0.0%
Comb LTV 70.01% - 75.00%		4.6%	5.0%	5.5%	4.6%	2.3%	0.0%	0.0%	0.0%	0.0%
Comb LTV 75.01% - 80.00%		22.0%	22.5%	23.1%	21.3%	14.9%	0.0%	0.0%	0.0%	0.0%
Comb LTV 80.01% - 90.00%		21.1%	20.7%	20.1%	20.2%	16.8%	33.3%	0.0%	0.0%	0.0%
Comb LTV 90.01% - 95.00%		14.4%	13.7%	13.1%	13.9%	13.1%	28.1%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%		1.0%	0.8%	0.8%	0.8%	0.8%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%		31.7%	31.7%	30.8%	35.5%	50.8%	31.3%	0.0%	0.0%	0.0%
Comb LTV > 100.00%		0.3%	0.3%	0.3%	0.2%	0.5%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing		0.6%	0.5%	0.5%	0.6%	0.3%	0.0%	0.0%	0.0%	100.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics
MTMLTV > 200.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	14.4%	13.7%	13.1%	13.9%	13.1%	28.1%	0.0%	0.0%	0.0%
Comb LTV 95.01% - 97.00%	1.0%	0.8%	0.8%	0.8%	0.8%	0.0%	0.0%	0.0%	0.0%
Comb LTV 97.01% - 100.00%	31.7%	31.7%	30.8%	35.5%	50.8%	31.3%	0.0%	0.0%	0.0%
Comb LTV > 100.00%	0.3%	0.3%	0.3%	0.2%	0.5%	0.0%	0.0%	0.0%	0.0%
Comb LTV Missing	0.6%	0.5%	0.5%	0.6%	0.3%	0.0%	0.0%	0.0%	100.0%
Wtd Avg Comb LTV	89.7%	89.4%	88.8%	90.5%	93.6%	92.5%	65.0%	65.0%	
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	228.5%	229.4%	233.6%	224.1%	213.1%	252.8%	615.7%	611.5%	204.0%
Wtd Avg MTM Combined LTV	235.3%	236.3%	240.7%	229.9%	216.2%	252.8%	615.7%	611.5%	204.0%
Credit Score (Sums to 100%)									
FICO < 550	0.5%	0.5%	0.7%	0.6%	0.9%	0.0%	0.0%	0.0%	0.0%
FICO 550-579	0.7%	0.7%	0.8%	0.7%	0.8%	2.2%	0.0%	0.0%	0.0%
FICO 580-619	5.2%	5.2%	5.3%	5.7%	7.2%	10.8%	0.0%	0.0%	0.0%
FICO 620-659	16.5%	16.5%	16.3%	17.2%	20.0%	28.0%	100.0%	100.0%	0.0%
FICO 660-699	26.2%	26.4%	26.0%	25.6%	26.0%	25.6%	0.0%	0.0%	0.0%
FICO 700-739	25.4%	25.6%	25.5%	24.7%	24.9%	26.8%	0.0%	0.0%	0.0%
FICO >= 740	25.0%	24.6%	25.0%	24.9%	19.5%	6.5%	0.0%	0.0%	100.0%
FICO Missing	0.4%	0.4%	0.4%	0.5%	0.6%	0.0%	0.0%	0.0%	0.0%
Wtd Avg FICO	700	699	699	698	691	673	646	646	749
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	53.2%	53.4%	54.7%	55.9%	45.8%	92.7%	0.0%	0.0%	0.0%
Intermediate-term, fixed-rate	0.3%	0.3%	0.4%	0.2%	0.0%	0.0%	0.0%	0.0%	100.0%
Adjustable-rate	6.2%	5.4%	5.0%	4.6%	3.4%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 200.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Interest Only adjustable-rate	19.1%	18.7%	18.3%	17.2%	19.3%	0.0%	0.0%	0.0%	0.0%
Negative Amortization	5.8%	6.1%	6.0%	6.3%	11.3%	0.0%	0.0%	0.0%	0.0%
Interest Only fixed-rate	15.5%	16.2%	15.7%	15.8%	20.3%	7.3%	100.0%	100.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	85.6%	86.4%	85.8%	83.7%	90.4%	100.0%	100.0%	100.0%	100.0%
Second/Vacation Home	8.1%	7.7%	8.3%	10.2%	5.6%	0.0%	0.0%	0.0%	0.0%
Investor Property	6.3%	5.9%	6.0%	6.1%	4.0%	0.0%	0.0%	0.0%	0.0%
10-K Unit Type (Sums to 100%)									
1 Unit	98.6%	98.8%	99.0%	99.1%	99.1%	95.5%	100.0%	100.0%	100.0%
2-4 Units	1.4%	1.2%	1.0%	0.9%	0.9%	4.5%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	21.3%	12.2%	4.0%	4.4%	2.8%	0.0%	0.0%	0.0%	0.0%
Single Family Homes	78.7%	87.8%	96.0%	95.6%	97.2%	100.0%	100.0%	100.0%	100.0%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Condo/Coop	21.3%	12.2%	4.0%	4.4%	2.8%	0.0%	0.0%	0.0%	0.0%
1 Unit	77.0%	86.5%	94.8%	94.6%	96.3%	95.5%	100.0%	100.0%	100.0%
2-4 Units	1.4%	1.2%	1.0%	0.9%	0.9%	4.5%	0.0%	0.0%	0.0%
Condo									
Condo	21.3%	12.2%	4.0%	4.4%	2.8%	0.0%	0.0%	0.0%	0.0%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	66.8%	65.4%	64.9%	70.4%	70.8%	71.8%	0.0%	0.0%	0.0%
Cash-Out Refinance	21.9%	23.1%	23.3%	18.7%	16.9%	17.6%	100.0%	100.0%	0.0%
Other Refinance	11.3%	11.6%	11.8%	10.9%	12.3%	10.6%	0.0%	0.0%	100.0%
Origination Type (Sums to 100%)									
TPO Broker	28.8%	28.7%	27.6%	28.6%	37.5%	29.5%	0.0%	0.0%	0.0%
TPO Correspondent	37.6%	38.1%	38.1%	38.3%	35.2%	10.6%	0.0%	0.0%	0.0%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	33.6%	33.2%	34.3%	33.1%	27.3%	60.0%	100.0%	100.0%	100.0%
Origination Year (Sums to 100%)									
< 2002	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
2002	0.1%	0.1%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
2003	0.5%	0.2%	0.2%	0.1%	0.1%	12.5%	0.0%	0.0%	0.0%
2004	1.2%	0.9%	0.9%	0.4%	0.1%	30.9%	0.0%	0.0%	0.0%
2005	16.2%	16.1%	17.3%	16.6%	10.5%	56.7%	100.0%	100.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 200.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2006	40.9%	41.5%	42.4%	47.9%	37.8%	0.0%	0.0%	0.0%	0.0%
2007	39.9%	40.5%	38.5%	34.8%	51.3%	0.0%	0.0%	0.0%	0.0%
2008	1.1%	0.7%	0.8%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
loan Unpaid Principal Balance Financial Statement Amount									
Avg Loan UPB Amount (HPR_UPB)	\$212,175	\$218,466	\$223,839	\$222,544	\$255,611	\$157,110	\$277,000	\$277,000	\$125,228
Origination Amount and Rate									
Avg Origination Loan Amount	\$215,310	\$221,882	\$227,315	\$225,560	\$256,077	\$145,794	\$27,700	\$27,700	\$33,393
Loan Original Note Rate	6.43%	6.44%	6.44%	6.50%	6.47%	6.22%	5.63%	5.63%	6.13%
Seasoning (Sums to 100%)									
Seasoned	1.3%	1.5%	1.9%	1.8%	4.3%	0.0%	0.0%	0.0%	0.0%
Non-Seasoned	98.7%	98.5%	98.1%	98.2%	95.7%	100.0%	100.0%	100.0%	100.0%
ACI									
ACI Probability	1.57%	1.57%	1.50%	1.68%	2.38%	2.67%	0.45%	0.45%	0.03%
Wtd Avg ACI Score	655	655	658	653	636	650	669	669	764
Credit Premium									
Wtd Avg Credit Premium	0.00	0.00	0.01	0.04	-0.07	-0.11	-0.94	-0.94	-0.52
Credit Premium > 1.5	2.2%	2.3%	2.1%	2.6%	3.4%	0.0%	0.0%	0.0%	0.0%
Prepay Premium									
Prepay Premium	14.0%	14.1%	13.0%	13.2%	21.0%	0.0%	0.0%	0.0%	0.0%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	2.4%	2.2%	2.2%	2.1%	1.2%	4.2%	0.0%	0.0%	0.0%
DTI Ratio > 20 and <= 30	8.6%	8.3%	8.1%	7.9%	5.0%	35.2%	100.0%	100.0%	0.0%
DTI Ratio > 30 and <= 40	25.2%	25.1%	24.9%	23.6%	21.2%	10.6%	0.0%	0.0%	0.0%
DTI Ratio > 40 and <= 45	18.8%	18.7%	18.2%	17.7%	17.8%	21.6%	0.0%	0.0%	0.0%
DTI Ratio > 45 and <= 50	15.0%	15.1%	14.8%	14.6%	14.9%	0.0%	0.0%	0.0%	0.0%
DTI Ratio > 50	21.8%	21.8%	22.2%	23.4%	29.0%	22.3%	0.0%	0.0%	0.0%
DTI Ratio Missing	8.2%	8.8%	9.5%	10.7%	10.8%	6.1%	0.0%	0.0%	100.0%
Wtd Avg DTI Ratio	42.8%	43.0%	43.1%	43.5%	45.6%	36.8%	21.7%	21.7%	
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	2.4%	2.2%	2.3%	2.1%	1.2%	4.2%	0.0%	0.0%	0.0%
DTI Ratio > 20 and <= 30	8.7%	8.4%	8.2%	8.0%	5.0%	35.2%	100.0%	100.0%	0.0%
DTI Ratio > 30 and <= 40	25.3%	25.3%	25.0%	23.7%	21.2%	10.6%	0.0%	0.0%	0.0%
DTI Ratio > 40 and <= 45	19.0%	18.9%	18.3%	17.8%	17.9%	21.6%	0.0%	0.0%	0.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 200.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 45 and <= 50	15.1%	15.2%	14.9%	14.8%	15.0%	0.0%	0.0%	0.0%	0.0%
DTI Ratio > 50	22.2%	22.2%	22.5%	23.8%	29.2%	22.3%	0.0%	0.0%	0.0%
DTI Ratio Missing	7.3%	7.9%	8.7%	9.8%	10.4%	6.1%	0.0%	0.0%	0.0%
Wtd Avg DTI Ratio	42.9%	43.0%	43.1%	43.6%	45.7%	36.8%	21.7%	21.7%	28.3%
Origination Term (Sums to 100%)									
<= 15 Years	0.3%	0.3%	0.4%	0.2%	0.1%	0.0%	0.0%	0.0%	100.0%
> 15 Years and <= 25 Years	0.3%	0.3%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
> 25 Years and <= 30 Years	96.2%	96.2%	96.2%	96.8%	92.9%	100.0%	100.0%	100.0%	0.0%
> 30 Years	3.2%	3.2%	3.1%	2.8%	6.9%	0.0%	0.0%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	68.6%	69.4%	70.3%	71.6%	65.9%	100.0%	100.0%	100.0%	0.0%
Intermediate-Term Fixed Rate (excl Balloon)	0.3%	0.3%	0.4%	0.2%	0.1%	0.0%	0.0%	0.0%	100.0%
Adjustable Rate	31.0%	30.2%	29.3%	28.1%	33.9%	0.0%	0.0%	0.0%	0.0%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	3.2%	3.2%	3.1%	2.8%	6.9%	0.0%	0.0%	0.0%	0.0%
Hybrid Arm	21.3%	21.4%	21.6%	20.5%	22.0%	0.0%	0.0%	0.0%	0.0%
- 2/28 Hybrid Arm	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.5%	1.4%	1.5%	1.6%	1.3%	0.0%	0.0%	0.0%	0.0%
- 5/1 Hybrid Arm	16.1%	16.4%	16.4%	15.7%	18.3%	0.0%	0.0%	0.0%	0.0%
- 7/1 Hybrid Arm	2.3%	2.2%	2.2%	2.1%	1.6%	0.0%	0.0%	0.0%	0.0%
- 10/1 Hybrid Arm	1.3%	1.3%	1.2%	1.0%	0.6%	0.0%	0.0%	0.0%	0.0%
NegAm ARM	5.8%	6.1%	6.0%	6.3%	11.3%	0.0%	0.0%	0.0%	0.0%
Interest Only	34.6%	34.9%	34.0%	33.0%	39.5%	7.3%	100.0%	100.0%	0.0%
- Interest Only ARM	19.1%	18.7%	18.3%	17.2%	19.3%	0.0%	0.0%	0.0%	0.0%
- Interest Only FRM	15.5%	16.2%	15.7%	15.8%	20.3%	7.3%	100.0%	100.0%	0.0%
Alt-A	33.8%	34.1%	33.4%	33.9%	34.3%	14.5%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 200.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	24.6%	25.1%	24.8%	25.5%	25.5%	6.1%	0.0%	0.0%	0.0%
- Alt-A No Disclosure	0.5%	0.5%	0.6%	0.5%	0.4%	0.0%	0.0%	0.0%	0.0%
- Alt-A NINA	3.3%	3.3%	3.5%	3.9%	2.2%	6.1%	0.0%	0.0%	0.0%
- Alt-A SISA	2.2%	2.2%	2.2%	2.2%	2.3%	0.0%	0.0%	0.0%	0.0%
- Alt-A No Ratio	3.0%	3.2%	3.5%	4.4%	3.6%	0.0%	0.0%	0.0%	0.0%
- Alt-A Stated Income	15.6%	15.9%	15.1%	14.5%	17.1%	0.0%	0.0%	0.0%	0.0%
Alt-A Full Doc (by SFC)	5.8%	5.7%	5.6%	5.2%	4.9%	8.3%	0.0%	0.0%	0.0%
Alt-A Deals (no SFC)	3.5%	3.3%	3.0%	3.1%	3.8%	0.0%	0.0%	0.0%	0.0%
My Community Mortgage	10.6%	10.5%	10.1%	12.1%	20.8%	8.8%	0.0%	0.0%	0.0%
Non-Full Doc									
Non-Full Doc Total	35.9%	36.6%	36.2%	35.6%	32.7%	6.1%	0.0%	0.0%	0.0%
- Select Lender Programs Non-Full Doc	11.1%	11.3%	11.2%	9.9%	7.0%	0.0%	0.0%	0.0%	0.0%
- Other Low/No Doc	24.8%	25.4%	25.0%	25.8%	25.7%	6.1%	0.0%	0.0%	0.0%
Subprime Deals									
Subprime	0.9%	1.0%	0.9%	0.8%	0.6%	0.0%	0.0%	0.0%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	0.9%	0.9%	0.9%	0.8%	0.6%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	63.6%	63.6%	64.6%	64.0%	65.3%	85.5%	100.0%	100.0%	0.0%
Investor Channel	34.2%	34.3%	33.4%	33.9%	33.5%	14.5%	0.0%	0.0%	0.0%
eChannel	1.2%	1.1%	1.1%	1.2%	0.6%	0.0%	0.0%	0.0%	100.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.9%	0.9%	0.9%	0.8%	0.6%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - RDW									
Subordinate Financing - RDW	16.6%	16.8%	16.5%	14.4%	9.2%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	5.5%	5.5%	5.2%	4.8%	3.5%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	2.7%	2.7%	2.8%	2.4%	1.2%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	0.5%	0.5%	0.6%	0.5%	0.1%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
- Other	7.8%	7.9%	7.8%	6.6%	4.2%	0.0%	0.0%	0.0%	0.0%
Subordinate Financing - Enhanced									

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 200.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	17.9%	18.1%	17.8%	15.5%	11.2%	0.0%	0.0%	0.0%	0.0%
- 75/20/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
- 75/25/00	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	6.9%	6.9%	6.6%	5.9%	4.6%	0.0%	0.0%	0.0%	0.0%
- 80/15/05	3.4%	3.4%	3.4%	3.2%	1.7%	0.0%	0.0%	0.0%	0.0%
- 80/20/00	6.3%	6.4%	6.4%	5.4%	2.9%	0.0%	0.0%	0.0%	0.0%
- 90/05/05	0.0%	0.1%	0.1%	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%
- Other	1.1%	1.1%	1.2%	0.9%	1.8%	0.0%	0.0%	0.0%	0.0%
EA/TPR									
EA/TPR	4.8%	4.6%	4.4%	4.9%	5.4%	4.7%	0.0%	0.0%	0.0%
- EA I	2.2%	2.1%	2.0%	2.3%	2.7%	2.5%	0.0%	0.0%	0.0%
- EA/TPR II	1.8%	1.7%	1.6%	1.8%	1.9%	0.0%	0.0%	0.0%	0.0%
- EA/TPR III	0.9%	0.9%	0.8%	0.7%	0.8%	2.2%	0.0%	0.0%	0.0%
10-K Property Region (Sums to 100%)									
Midwest	2.5%	1.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Northeast	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Southeast	36.9%	34.9%	34.5%	48.1%	29.0%	7.3%	100.0%	100.0%	100.0%
Southwest	15.1%	18.3%	25.6%	26.0%	7.3%	92.7%	0.0%	0.0%	0.0%
West	45.5%	45.8%	39.8%	25.8%	63.7%	0.0%	0.0%	0.0%	0.0%
Census Region (Sums to 100%)									
New England	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Middle Atlantic	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
East North Central	2.5%	1.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
East South Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
South Atlantic	36.9%	34.9%	34.5%	48.1%	29.0%	7.3%	100.0%	100.0%	100.0%
West North Central	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
West South Central	0.0%	0.0%	0.0%	0.0%	0.1%	92.7%	0.0%	0.0%	0.0%
Mountain	28.4%	27.3%	30.1%	29.4%	10.3%	0.0%	0.0%	0.0%	0.0%
Pacific	32.2%	36.8%	35.3%	22.4%	60.7%	0.0%	0.0%	0.0%	0.0%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 States									
01) FL	36.7%	34.9%	34.1%	47.6%	27.0%	0.0%	0.0%	0.0%	100.0%
02) CA	32.2%	36.8%	35.3%	22.4%	60.7%	0.0%	0.0%	0.0%	0.0%
03) AZ	15.0%	18.2%	25.3%	25.6%	6.8%	0.0%	0.0%	0.0%	0.0%
04) NV	13.3%	9.0%	4.5%	3.4%	3.0%	0.0%	0.0%	0.0%	0.0%
05) MI	2.5%	1.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
 MTMLTV > 200.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
06) VA	0.2%	0.1%	0.3%	0.5%	1.9%	0.0%	0.0%	0.0%	0.0%
07) CO	0.1%	0.1%	0.3%	0.5%	0.4%	0.0%	0.0%	0.0%	0.0%
08) OR	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
09) IL	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	41.5%	41.3%	40.1%	37.6%	33.4%	55.3%	0.0%	0.0%	0.0%
02) JPMORGAN CHASE & CO	6.8%	6.5%	6.3%	5.9%	5.7%	0.0%	0.0%	0.0%	0.0%
03) CITIGROUP INC	6.1%	6.3%	6.4%	6.2%	8.0%	0.0%	0.0%	0.0%	0.0%
04) WELLS FARGO & COMPANY	6.1%	6.5%	7.1%	7.2%	9.1%	3.8%	0.0%	0.0%	0.0%
05) LEHMAN BROTHERS HOLDINGS INC	4.9%	5.0%	5.1%	6.0%	6.7%	0.0%	0.0%	0.0%	0.0%
06) INDYMAC FEDERAL BANK FSB	4.8%	5.1%	4.7%	4.0%	7.5%	0.0%	0.0%	0.0%	0.0%
07) SUNTRUST BANKS INC	4.7%	4.6%	4.7%	5.6%	5.4%	0.0%	0.0%	0.0%	0.0%
08) FLAGSTAR BANCORP INC	3.9%	3.4%	3.3%	3.9%	3.1%	3.4%	0.0%	0.0%	0.0%
09) GMAC INC	2.6%	2.7%	2.9%	2.5%	1.9%	0.0%	0.0%	0.0%	0.0%
10) AMTRUST FINANCIAL CORPORATION	2.4%	2.2%	2.1%	2.2%	1.4%	0.0%	0.0%	0.0%	0.0%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	41.9%	41.7%	40.5%	38.2%	33.7%	55.3%	0.0%	0.0%	0.0%
02) JPMORGAN CHASE & CO	12.2%	11.9%	12.4%	11.9%	9.9%	15.6%	0.0%	0.0%	0.0%
03) WELLS FARGO & COMPANY	8.0%	8.2%	8.7%	9.1%	9.9%	0.0%	0.0%	0.0%	0.0%
04) CITIGROUP INC	7.2%	7.2%	7.3%	7.3%	8.6%	6.0%	0.0%	0.0%	100.0%
05) IMB MANAGEMENT HOLDINGS GP LLC	4.9%	5.2%	4.9%	4.1%	7.0%	0.0%	0.0%	0.0%	0.0%
06) LEHMAN BROTHERS HOLDINGS INC	4.7%	4.8%	4.9%	5.9%	6.5%	0.0%	0.0%	0.0%	0.0%
07) FORTRESS INVESTMENT GROUP LLC	3.5%	3.3%	3.1%	3.5%	3.1%	0.0%	0.0%	0.0%	0.0%
08) SUNTRUST BANKS INC	3.2%	3.1%	3.2%	4.0%	3.7%	0.0%	0.0%	0.0%	0.0%
09) GMAC INC	2.0%	2.1%	2.3%	1.9%	1.1%	2.2%	0.0%	0.0%	0.0%
10) GREEN TREE SERVICING LLC	1.5%	1.5%	1.4%	1.3%	1.7%	0.0%	0.0%	0.0%	0.0%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	34.5%								
Credit Enhancement	65.5%								
- Primary MI Only	46.0%								
- Pool Policy Only	12.6%								
- Pool Policy and Primary MI	4.1%								
- Full Recourse	1.2%								
- Shared Arrangement	0.4%								
- Government	0.0%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV > 200.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Secondary Market (SMC)	1.1%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	96.4%								
Interest Only with Credit Enhancement	66.2%								
Alt-A with Credit Enhancement	70.1%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-18.04	-17.05	-15.40	-15.99	-20.43	-0.82	-17.91	-17.91	
Wtd Avg Economic Model Fee	59.15	57.78	55.18	56.80	64.65	31.25	49.71	49.71	
Wtd Avg Charged Fee	41.11	40.73	39.78	40.81	44.22	30.44	31.80	31.80	
Appraisal Waivers									
Appraisal Waiver	0.5%	0.4%	0.4%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	48.74%	45.16%	40.97%	40.13%	37.66%	29.17%	0.00%	0.00%	0.00%
- SDQ Rate for Loans with CE	53.86%								
- SDQ Rate for Loans without CE	39.51%								
SDQ Rate Excl. Katrina Loans	48.74%	45.15%	40.97%	40.13%	37.65%	0.00%	0.00%	0.00%	0.00%
SDQ Rate for Katrina Loans	50.00%	50.00%			40.00%	31.82%			
Serious Delinquent Loans									
SDQ Loan Count	28,908	22,825	16,117	7,563	1,498	7	0	0	0
SDQ Count for Loans with CE	20,549								
SDQ Count for Loans without CE	8,359								
SDQ Volume (\$M)									
SDQ Volume	\$6,450.9	\$5,241.2	\$3,791.0	\$1,748.0	\$390.0	\$1.2	\$0.0	\$0.0	\$0.0
SDQ Volume for Loans with CE	\$4,643.3								
SDQ Volume for Loans without CE	\$1,807.6								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 105.01% - 125.00%

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		821,277	774,838	796,629	821,245	687,598	111,328	10,161	2,406	6,217
Book Volume (\$B)		\$167.2	\$159.8	\$167.0	\$172.9	\$146.4	\$21.9	\$1.4	\$0.3	\$0.7
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		3.2%	3.1%	2.6%	1.7%	1.3%	0.0%	0.0%	0.0%	0.0%
OLTV 60.01% - 70.00%		11.3%	11.7%	11.5%	10.3%	9.1%	0.1%	0.0%	0.0%	0.0%
OLTV 70.01% - 75.00%		8.2%	8.3%	8.5%	8.4%	8.2%	0.8%	0.0%	0.0%	0.0%
OLTV 75.01% - 80.00%		34.6%	35.6%	36.5%	37.2%	39.5%	12.0%	0.6%	0.0%	0.0%
OLTV 80.01% - 90.00%		12.9%	12.4%	12.3%	12.0%	12.2%	9.1%	2.6%	0.2%	1.5%
OLTV 90.01% - 95.00%		10.6%	10.0%	10.1%	10.1%	9.7%	11.8%	5.5%	2.5%	6.9%
OLTV 95.01% - 97.00%		1.4%	1.3%	1.3%	1.3%	1.2%	1.8%	2.0%	1.9%	4.6%
OLTV 97.01% - 100.00%		16.7%	16.7%	16.7%	18.4%	18.2%	62.1%	79.1%	52.0%	50.1%
OLTV > 100.00%		1.2%	0.8%	0.6%	0.6%	0.6%	2.3%	10.2%	43.4%	36.9%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		83.6%	83.3%	83.4%	84.1%	84.3%	95.8%	100.8%	110.3%	107.0%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		3.0%	2.9%	2.5%	1.7%	1.3%	0.0%	0.3%	2.3%	1.7%
Comb LTV 60.01% - 70.00%		10.6%	11.0%	10.8%	9.6%	8.5%	0.2%	0.6%	3.5%	2.5%
Comb LTV 70.01% - 75.00%		7.2%	7.3%	7.5%	7.3%	7.2%	0.9%	0.8%	4.9%	4.3%
Comb LTV 75.01% - 80.00%		23.6%	24.4%	24.6%	24.6%	25.6%	7.7%	2.6%	13.3%	11.6%
Comb LTV 80.01% - 90.00%		18.8%	18.5%	18.6%	18.5%	19.0%	11.4%	4.2%	10.8%	10.4%
Comb LTV 90.01% - 95.00%		13.8%	13.3%	13.6%	13.7%	13.6%	12.4%	6.1%	7.8%	11.4%
Comb LTV 95.01% - 97.00%		1.4%	1.2%	1.2%	1.2%	1.1%	1.6%	1.9%	2.3%	4.7%
Comb LTV 97.01% - 100.00%		19.9%	20.0%	20.2%	22.2%	22.7%	63.3%	77.7%	51.1%	49.3%
Comb LTV > 100.00%		1.2%	0.8%	0.5%	0.5%	0.5%	1.7%	4.2%	2.3%	2.4%
Comb LTV Missing		0.6%	0.6%	0.6%	0.6%	0.5%	0.7%	1.7%	1.7%	1.7%
Wtd Avg Comb LTV		85.5%	85.2%	85.4%	86.2%	86.6%	96.2%	98.1%	91.7%	92.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		3.0%	2.9%	2.5%	1.7%	1.3%	0.0%	0.3%	2.3%	1.7%
Comb LTV 60.01% - 70.00%		10.6%	11.0%	10.8%	9.6%	8.5%	0.2%	0.6%	3.5%	2.5%
Comb LTV 70.01% - 75.00%		7.2%	7.3%	7.5%	7.3%	7.2%	0.9%	0.8%	4.9%	4.3%
Comb LTV 75.01% - 80.00%		23.6%	24.4%	24.6%	24.6%	25.6%	7.7%	2.6%	13.3%	11.6%
Comb LTV 80.01% - 90.00%		18.8%	18.5%	18.6%	18.5%	19.0%	11.4%	4.2%	10.8%	10.4%
Comb LTV 90.01% - 95.00%		13.8%	13.3%	13.6%	13.7%	13.6%	12.4%	6.1%	7.8%	11.4%
Comb LTV 95.01% - 97.00%		1.4%	1.2%	1.2%	1.2%	1.1%	1.6%	1.9%	2.3%	4.7%
Comb LTV 97.01% - 100.00%		19.9%	20.0%	20.2%	22.2%	22.7%	63.3%	77.7%	51.1%	49.3%
Comb LTV > 100.00%		1.2%	0.8%	0.5%	0.5%	0.5%	1.7%	4.2%	2.3%	2.4%
Comb LTV Missing		0.6%	0.6%	0.6%	0.6%	0.5%	0.7%	1.7%	1.7%	1.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 105.01% - 125.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	13.8%	13.3%	13.6%	13.7%	13.6%	12.4%	6.1%	7.8%	11.5%
Comb LTV 95.01% - 97.00%	1.4%	1.2%	1.2%	1.2%	1.1%	1.6%	1.9%	2.3%	4.7%
Comb LTV 97.01% - 100.00%	19.9%	20.0%	20.2%	22.2%	22.7%	63.3%	77.7%	51.1%	49.3%
Comb LTV > 100.00%	1.2%	0.8%	0.5%	0.5%	0.5%	1.7%	4.2%	2.3%	2.4%
Comb LTV Missing	0.6%	0.6%	0.6%	0.6%	0.5%	0.7%	1.7%	1.7%	1.6%
Wtd Avg Comb LTV	85.5%	85.2%	85.4%	86.2%	86.6%	96.2%	98.1%	91.7%	92.7%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 60.01% - 70.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 70.01% - 75.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 75.01% - 80.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 80.01% - 90.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 90.01% - 95.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 95.01% - 97.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV 97.01% - 100.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
MTMLTV > 100.00%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
MTMLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg MTMLTV	113.5%	113.4%	113.4%	113.2%	113.2%	109.9%	108.0%	109.1%	109.4%
Wtd Avg MTM Combined LTV	116.4%	116.4%	116.5%	116.4%	116.6%	110.8%	108.0%	109.1%	109.4%
Credit Score (Sums to 100%)									
FICO < 550	0.6%	0.6%	0.5%	0.5%	0.5%	0.9%	1.8%	2.4%	2.2%
FICO 550-579	0.8%	0.8%	0.8%	0.8%	0.8%	1.3%	2.3%	2.2%	3.2%
FICO 580-619	4.9%	4.7%	4.6%	4.8%	4.7%	9.2%	11.9%	10.2%	10.3%
FICO 620-659	13.6%	13.5%	13.4%	13.7%	13.8%	22.2%	25.6%	22.8%	22.2%
FICO 660-699	22.1%	22.1%	22.1%	22.4%	22.9%	24.3%	22.1%	21.9%	24.2%
FICO 700-739	24.7%	24.8%	24.9%	24.9%	25.2%	21.0%	16.4%	18.8%	18.7%
FICO >= 740	33.1%	33.2%	33.4%	32.6%	31.9%	20.4%	17.5%	19.4%	16.4%
FICO Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.7%	2.5%	2.3%	2.7%
Wtd Avg FICO	709	709	710	709	708	687	676	680	677
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	73.3%	72.4%	71.7%	71.1%	69.6%	66.2%	89.5%	85.7%	84.6%
Intermediate-term, fixed-rate	1.2%	1.3%	1.3%	1.1%	1.0%	0.2%	0.7%	6.1%	6.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 105.01% - 125.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.7%	5.5%	5.3%	5.1%	4.6%	3.9%	6.2%	7.9%	8.5%
Interest Only adjustable-rate	10.4%	10.9%	11.5%	11.9%	12.9%	11.4%	2.5%	0.2%	0.5%
Negative Amortization	0.9%	1.1%	1.2%	1.3%	1.8%	4.0%	0.2%	0.0%	0.0%
Interest Only fixed-rate	8.4%	8.9%	9.1%	9.4%	10.0%	14.3%	0.9%	0.1%	0.1%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	88.5%	88.2%	88.3%	88.5%	87.4%	92.8%	97.0%	97.5%	96.6%
Second/Vacation Home	5.5%	5.7%	5.6%	5.5%	6.4%	4.5%	2.0%	0.9%	1.1%
Investor Property	6.0%	6.1%	6.1%	6.0%	6.2%	2.7%	1.0%	1.6%	2.3%
10-K Unit Type (Sums to 100%)									
1 Unit	97.4%	97.5%	97.6%	97.8%	98.1%	99.4%	99.6%	99.3%	98.8%
2-4 Units	2.6%	2.5%	2.4%	2.2%	1.9%	0.6%	0.4%	0.7%	1.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	14.7%	15.0%	17.0%	15.8%	15.3%	14.9%	14.5%	6.3%	3.8%
Single Family Homes	85.3%	85.0%	83.0%	84.2%	84.7%	85.1%	85.5%	93.7%	96.2%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.8%	0.6%
Condo/Coop	14.7%	15.0%	17.0%	15.8%	15.3%	14.9%	14.5%	6.3%	3.8%
1 Unit	82.3%	82.1%	80.2%	81.8%	82.5%	84.3%	84.7%	92.2%	94.4%
2-4 Units	2.6%	2.5%	2.4%	2.2%	1.9%	0.6%	0.4%	0.7%	1.2%
Condo									
Condo	14.6%	14.9%	16.9%	15.7%	15.2%	14.8%	14.3%	6.3%	3.7%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	57.6%	58.0%	58.7%	60.4%	61.1%	85.6%	90.9%	57.6%	62.6%
Cash-Out Refinance	26.4%	26.8%	26.4%	25.2%	25.0%	7.7%	1.3%	2.1%	1.7%
Other Refinance	16.0%	15.2%	14.9%	14.5%	13.9%	6.7%	7.9%	40.4%	35.7%
Origination Type (Sums to 100%)									
TPO Broker	25.3%	25.6%	25.8%	25.9%	26.3%	28.8%	22.8%	19.4%	21.0%
TPO Correspondent	34.4%	34.6%	34.6%	35.1%	34.8%	37.4%	28.7%	18.4%	21.2%
Undesignated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Retail	40.3%	39.8%	39.6%	39.0%	38.9%	33.7%	48.5%	62.2%	57.8%
Origination Year (Sums to 100%)									
< 2002	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	1.2%	3.2%
2002	0.5%	0.5%	0.4%	0.4%	0.3%	0.4%	1.6%	5.5%	11.2%
2003	2.8%	2.6%	2.4%	2.0%	1.2%	1.5%	5.1%	21.5%	42.2%
2004	5.7%	5.8%	5.7%	5.2%	3.9%	2.2%	6.4%	18.8%	43.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 105.01% - 125.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	16.2%	16.7%	16.9%	16.8%	16.6%	13.8%	23.7%	53.0%	0.0%
2006	22.0%	22.6%	23.2%	24.3%	26.2%	35.2%	62.8%	0.0%	0.0%
2007	38.0%	38.3%	39.0%	40.7%	41.5%	46.9%	0.0%	0.0%	0.0%
2008	13.6%	12.9%	12.3%	10.5%	10.2%	0.0%	0.0%	0.0%	0.0%
2009	1.0%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$203,613	\$206,295	\$209,654	\$210,494	\$212,892	\$197,029	\$137,107	\$113,018	\$109,206
Origination Amount and Rate									
AVG Origination Loan Amount	\$210,794	\$213,192	\$215,961	\$215,989	\$217,294	\$198,606	\$138,526	\$114,983	\$110,703
Loan Original Note Rate	6.33%	6.34%	6.34%	6.37%	6.39%	6.64%	6.73%	6.14%	6.27%
Seasoning (Sums to 100%)									
Seasoned	1.2%	1.2%	1.3%	1.2%	1.1%	1.6%	0.5%	0.6%	0.3%
Non-Seasoned	98.8%	98.8%	98.7%	98.8%	98.9%	98.4%	99.5%	99.4%	99.7%
ACI									
ACI Probability	1.20%	1.17%	1.16%	1.25%	1.28%	2.93%	4.05%	4.05%	3.87%
Wtd Avg ACI Score	678	679	679	676	674	635	625	621	622
Credit Premium									
Wtd Avg Credit Premium	-0.01	0.00	0.00	0.01	0.01	0.00	0.02	0.04	-0.01
Credit Premium > 1.5	1.0%	1.1%	1.1%	1.2%	1.4%	2.5%	1.8%	1.1%	2.5%
Prepay Premium									
Prepay Premium	3.5%	3.8%	4.1%	4.6%	5.5%	9.2%	2.2%	0.5%	2.1%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.3%	3.4%	3.3%	3.2%	3.1%	1.4%	2.6%	9.3%	10.2%
DTI Ratio > 20 and <= 30	11.6%	11.6%	11.5%	11.2%	10.7%	6.4%	9.5%	16.0%	18.2%
DTI Ratio > 30 and <= 40	26.8%	26.6%	26.8%	26.7%	26.7%	21.5%	24.9%	24.4%	25.2%
DTI Ratio > 40 and <= 45	17.2%	17.3%	17.4%	17.5%	17.8%	17.5%	16.9%	12.7%	12.6%
DTI Ratio > 45 and <= 50	14.3%	14.3%	14.3%	14.4%	14.4%	15.3%	13.0%	11.1%	9.1%
DTI Ratio > 50	21.5%	21.6%	21.4%	21.6%	21.4%	31.2%	29.3%	20.6%	19.0%
DTI Ratio Missing	5.2%	5.3%	5.4%	5.5%	6.0%	6.9%	3.7%	5.9%	5.7%
Wtd Avg DTI Ratio	41.8%	41.8%	41.8%	41.9%	42.0%	45.5%	43.8%	39.2%	38.2%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.3%	3.4%	3.3%	3.2%	3.1%	1.4%	2.6%	9.3%	10.2%
DTI Ratio > 20 and <= 30	11.7%	11.7%	11.6%	11.3%	10.8%	6.4%	9.5%	16.1%	18.4%
DTI Ratio > 30 and <= 40	27.1%	26.9%	27.1%	27.0%	27.0%	21.7%	25.3%	24.9%	25.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 105.01% - 125.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	17.4%	17.4%	17.6%	17.7%	18.0%	17.7%	17.2%	13.1%	12.9%
DTI Ratio > 45 and <= 50	14.5%	14.5%	14.4%	14.6%	14.5%	15.5%	13.2%	11.3%	9.2%
DTI Ratio > 50	21.9%	22.0%	21.8%	22.0%	21.8%	31.8%	30.3%	21.1%	19.5%
DTI Ratio Missing	4.0%	4.2%	4.2%	4.3%	4.8%	5.6%	1.9%	4.2%	4.2%
Wtd Avg DTI Ratio	41.8%	41.8%	41.8%	41.9%	42.0%	45.6%	43.9%	39.3%	38.3%
Origination Term (Sums to 100%)									
<= 15 Years	1.3%	1.3%	1.3%	1.1%	1.0%	0.2%	0.7%	6.1%	6.4%
> 15 Years and <= 25 Years	0.9%	0.9%	0.8%	0.7%	0.7%	0.2%	0.8%	3.5%	2.9%
> 25 Years and <= 30 Years	96.2%	96.0%	96.1%	96.2%	96.4%	95.8%	98.4%	90.4%	90.7%
> 30 Years	1.7%	1.8%	1.8%	1.9%	1.9%	3.7%	0.1%	0.0%	0.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	81.6%	81.2%	80.7%	80.4%	79.6%	80.5%	90.3%	85.8%	84.6%
Intermediate-Term Fixed Rate (excl Balloon)	1.1%	1.2%	1.2%	1.0%	0.9%	0.2%	0.6%	5.8%	6.1%
Adjustable Rate	17.0%	17.4%	17.9%	18.4%	19.3%	19.2%	8.9%	8.1%	8.9%
Balloon	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%	0.3%	0.3%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.7%	1.8%	1.8%	1.9%	1.9%	3.7%	0.1%	0.0%	0.0%
Hybrid Arm	14.4%	15.1%	16.0%	16.4%	17.1%	15.1%	8.5%	7.6%	8.4%
- 2/28 Hybrid Arm	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.3%	1.3%	1.4%	1.5%	1.5%	1.1%	1.0%	1.6%	2.0%
- 5/1 Hybrid Arm	9.5%	10.1%	10.6%	11.0%	11.7%	11.7%	5.0%	3.0%	3.5%
- 7/1 Hybrid Arm	2.3%	2.4%	2.5%	2.5%	2.4%	1.6%	1.9%	2.6%	2.7%
- 10/1 Hybrid Arm	1.2%	1.3%	1.3%	1.4%	1.4%	0.6%	0.6%	0.4%	0.1%
NegAm ARM	0.9%	1.1%	1.2%	1.3%	1.8%	4.0%	0.2%	0.0%	0.0%
Interest Only	18.9%	19.7%	20.6%	21.3%	22.9%	25.7%	3.4%	0.3%	0.5%
- Interest Only ARM	10.4%	10.9%	11.5%	11.9%	12.9%	11.4%	2.5%	0.2%	0.5%
- Interest Only FRM	8.4%	8.9%	9.1%	9.4%	10.0%	14.3%	0.9%	0.1%	0.1%
Alt-A	16.6%	17.2%	17.7%	18.4%	20.4%	20.4%	5.9%	4.9%	7.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 105.01% - 125.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	11.8%	12.3%	12.6%	13.0%	14.7%	14.0%	2.7%	2.6%	5.0%
- Alt-A No Disclosure	0.4%	0.4%	0.4%	0.4%	0.4%	0.2%	0.0%	0.0%	0.0%
- Alt-A NINA	2.0%	2.1%	2.1%	2.0%	2.3%	1.9%	0.8%	1.5%	1.6%
- Alt-A SISA	1.1%	1.1%	1.1%	1.2%	1.3%	1.0%	0.1%	0.0%	0.0%
- Alt-A No Ratio	1.4%	1.5%	1.5%	1.6%	1.8%	2.1%	0.4%	0.4%	0.7%
- Alt-A Stated Income	6.9%	7.2%	7.5%	7.9%	8.9%	8.8%	1.4%	0.7%	2.7%
Alt-A Full Doc (by SFC)	3.3%	3.4%	3.5%	3.7%	4.0%	4.1%	2.0%	0.0%	0.1%
Alt-A Deals (no SFC)	1.5%	1.5%	1.6%	1.6%	1.8%	2.3%	1.3%	2.3%	2.1%
My Community Mortgage	6.3%	6.5%	6.6%	7.2%	7.0%	24.2%	20.1%	5.9%	6.0%
Non-Full Doc									
Non-Full Doc Total	25.5%	26.1%	26.7%	26.9%	29.0%	18.4%	3.5%	3.1%	5.2%
- Select Lender Programs Non-Full Doc	13.5%	13.8%	14.1%	13.8%	14.2%	4.3%	0.8%	0.5%	0.2%
- Other Low/No Doc	11.9%	12.3%	12.7%	13.1%	14.8%	14.1%	2.7%	2.6%	4.9%
Subprime Deals									
Subprime	0.5%	0.6%	0.6%	0.6%	0.6%	0.5%	0.7%	0.0%	0.3%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%
- Post 12/2005	0.5%	0.5%	0.5%	0.6%	0.6%	0.5%	0.7%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	79.8%	79.4%	78.9%	78.3%	76.5%	76.1%	85.7%	88.0%	81.0%
Investor Channel	17.5%	18.0%	18.5%	19.2%	21.0%	21.4%	10.6%	9.6%	13.1%
eChannel	2.0%	1.9%	1.9%	1.9%	1.9%	1.8%	2.8%	1.9%	1.7%
Underserved Channel	0.1%	0.1%	0.1%	0.0%	0.0%	0.2%	0.3%	0.5%	4.2%
Subprime Channel	0.5%	0.5%	0.5%	0.6%	0.6%	0.5%	0.7%	0.0%	0.0%
Unknown/Pre-2000	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Subordinate Financing - RDW									
Subordinate Financing - RDW	14.3%	14.6%	15.2%	15.7%	16.7%	5.3%	1.0%	4.0%	2.4%
- 75/20/05	0.3%	0.3%	0.3%	0.3%	0.3%	0.0%	0.0%	0.3%	0.2%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	4.8%	4.9%	5.2%	5.3%	5.6%	1.9%	0.4%	2.0%	1.4%
- 80/15/05	2.9%	3.0%	3.1%	3.3%	3.4%	0.7%	0.2%	0.6%	0.6%
- 80/20/00	1.0%	0.9%	0.9%	1.0%	1.0%	0.1%	0.0%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	5.0%	5.2%	5.4%	5.6%	6.2%	2.5%	0.4%	1.0%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 105.01% - 125.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced									
- 75/20/05	16.1%	16.4%	17.1%	17.6%	18.4%	6.5%	2.3%	6.7%	5.1%
- 75/25/00	0.3%	0.3%	0.4%	0.4%	0.3%	0.0%	0.1%	0.5%	0.3%
- 80/10/10	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.3%	0.2%
- 80/15/05	6.1%	6.3%	6.5%	6.7%	7.0%	2.5%	0.5%	2.9%	2.0%
- 80/20/00	3.5%	3.5%	3.7%	3.9%	4.1%	0.9%	0.3%	0.8%	0.7%
- 90/05/05	3.7%	3.8%	4.0%	4.3%	5.0%	2.0%	0.5%	0.7%	0.5%
- Other	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.2%	0.2%
EA/TPR	2.3%	2.3%	2.2%	2.1%	1.8%	1.0%	0.8%	1.2%	1.1%
EA/TPR									
- EA I	3.8%	3.7%	3.6%	3.8%	3.9%	7.6%	11.9%	11.3%	10.2%
- EA/TPR II	1.6%	1.6%	1.6%	1.7%	1.7%	3.2%	4.9%	4.7%	3.8%
- EA/TPR III	1.3%	1.2%	1.2%	1.3%	1.3%	3.1%	4.4%	3.8%	3.4%
- EA/TPR III	0.9%	0.9%	0.8%	0.8%	0.9%	1.3%	2.5%	2.8%	3.0%
10-K Property Region (Sums to 100%)									
Midwest	16.3%	14.7%	15.0%	15.2%	11.5%	16.5%	37.3%	47.6%	27.9%
Northeast	7.7%	7.6%	7.6%	7.3%	6.6%	4.9%	9.4%	7.1%	6.8%
Southeast	31.4%	31.2%	31.1%	30.9%	34.8%	37.2%	32.2%	24.5%	22.5%
Southwest	10.1%	10.2%	10.0%	11.2%	11.1%	13.5%	17.4%	19.3%	38.9%
West	34.5%	36.4%	36.2%	35.3%	36.1%	27.8%	3.7%	1.4%	3.8%
Census Region (Sums to 100%)									
New England	2.9%	3.0%	3.5%	3.7%	3.5%	3.1%	4.6%	1.5%	2.0%
Middle Atlantic	4.6%	4.3%	3.9%	3.4%	2.9%	1.8%	4.8%	5.3%	4.7%
East North Central	14.4%	13.0%	13.3%	13.4%	9.8%	14.5%	32.6%	43.7%	24.8%
East South Central	0.7%	0.6%	0.5%	0.6%	0.6%	1.3%	3.4%	9.4%	8.1%
South Atlantic	30.9%	30.8%	30.8%	30.5%	34.3%	36.0%	28.8%	15.1%	14.6%
West North Central	2.3%	1.9%	2.0%	2.5%	1.9%	2.6%	6.9%	6.8%	9.1%
West South Central	0.6%	0.5%	0.4%	0.5%	0.9%	2.0%	6.5%	10.1%	28.4%
Mountain	13.0%	13.5%	13.6%	14.6%	15.5%	15.6%	9.3%	6.9%	5.6%
Pacific	30.6%	32.2%	31.9%	30.8%	30.6%	23.1%	3.3%	0.8%	2.9%
US Territories	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.4%	0.1%
Top 10 States									
01) CA	25.3%	27.2%	27.5%	27.0%	27.9%	22.1%	2.3%	0.0%	0.1%
02) FL	18.1%	19.4%	19.7%	20.3%	24.3%	27.4%	13.1%	0.4%	1.1%
03) MI	7.3%	7.5%	7.6%	7.6%	5.5%	9.3%	11.2%	10.9%	5.4%
04) AZ	6.9%	7.5%	7.4%	7.6%	8.0%	7.0%	0.5%	0.1%	0.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 105.01% - 125.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) IL	5.0%	4.0%	4.2%	3.9%	2.4%	0.6%	2.6%	4.3%	2.1%
06) MD	4.0%	3.6%	3.8%	3.4%	2.9%	1.2%	1.8%	0.0%	0.4%
07) VA	3.7%	3.8%	4.2%	4.5%	4.7%	5.3%	6.9%	0.7%	0.6%
08) GA	3.3%	2.5%	1.9%	1.3%	1.6%	1.2%	3.8%	4.2%	4.7%
09) NV	2.9%	3.4%	3.7%	3.9%	5.1%	4.5%	0.3%	0.0%	0.0%
10) WA	2.7%	2.5%	2.2%	1.9%	1.4%	0.5%	0.4%	0.4%	1.6%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	33.6%	33.9%	33.9%	34.0%	35.0%	27.6%	21.0%	21.8%	22.5%
02) WELLS FARGO & COMPANY	8.5%	8.4%	8.4%	8.3%	8.3%	6.2%	3.9%	4.5%	5.3%
03) CITIGROUP INC	8.1%	8.1%	8.1%	8.0%	7.5%	8.1%	7.3%	5.9%	3.7%
04) JPMORGAN CHASE & CO	7.1%	7.2%	7.2%	7.0%	7.0%	4.0%	3.6%	9.3%	11.3%
05) SUNTRUST BANKS INC	5.1%	5.1%	5.1%	5.1%	5.3%	5.7%	4.1%	1.9%	1.7%
06) GMAC INC	4.3%	4.3%	4.2%	4.2%	3.8%	2.5%	4.1%	8.3%	5.3%
07) FLAGSTAR BANCORP INC	4.0%	4.0%	4.0%	4.0%	3.9%	6.5%	6.6%	7.8%	4.6%
08) INDYMAC FEDERAL BANK FSB	3.2%	3.4%	3.4%	3.3%	3.5%	3.3%	0.2%	0.1%	0.1%
09) AMTRUST FINANCIAL CORPORATION	3.0%	3.0%	3.0%	3.0%	2.9%	3.5%	3.3%	1.1%	1.3%
10) PHH CORPORATION	2.5%	2.4%	2.4%	2.4%	2.3%	2.5%	4.8%	3.8%	4.1%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	33.9%	34.2%	34.3%	34.4%	35.4%	27.8%	21.1%	21.9%	22.3%
02) JPMORGAN CHASE & CO	13.0%	13.1%	13.0%	12.9%	12.9%	10.8%	9.6%	12.9%	14.6%
03) WELLS FARGO & COMPANY	10.6%	10.5%	10.5%	10.4%	10.4%	8.1%	7.0%	7.7%	7.9%
04) CITIGROUP INC	9.6%	9.5%	9.5%	9.4%	8.7%	10.0%	11.7%	10.8%	7.4%
05) GMAC INC	3.9%	3.9%	3.8%	3.7%	3.3%	1.5%	3.0%	7.7%	5.7%
06) SUNTRUST BANKS INC	3.9%	3.9%	3.9%	3.8%	3.9%	4.2%	2.5%	1.3%	1.3%
07) IMB MANAGEMENT HOLDINGS GP LLC	3.3%	3.4%	3.4%	3.4%	3.5%	2.9%	0.1%	0.0%	0.0%
08) FORTRESS INVESTMENT GROUP LLC	3.1%	3.2%	3.3%	3.3%	3.2%	5.1%	3.0%	1.7%	1.0%
09) LEHMAN BROTHERS HOLDINGS INC	2.0%	2.2%	2.3%	2.5%	2.7%	5.3%	2.3%	0.4%	2.5%
10) GREEN TREE SERVICING LLC	1.9%	1.9%	2.0%	1.9%	1.8%	1.6%	1.1%	0.8%	0.3%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	54.9%								
Credit Enhancement	45.1%								
- Primary MI Only	36.9%								
- Pool Policy Only	4.8%								
- Pool Policy and Primary MI	1.2%								
- Full Recourse	0.5%								
- Shared Arrangement	1.0%								

SP CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
MTMLTV 105.01% - 125.00%

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	0.8%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	91.6%								
Interest Only with Credit Enhancement	41.9%								
Alt-A with Credit Enhancement	46.1%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-14.02	-13.20	-13.22	-13.70	-13.79	-23.43	-20.92	-7.90	-12.95
Wtd Avg Economic Model Fee	46.97	46.13	46.16	47.16	48.12	66.05	65.19	54.60	56.64
Wtd Avg Charged Fee	32.95	32.94	32.94	33.46	34.33	42.62	44.27	46.71	43.68
Appraisal Waivers									
Appraisal Waiver	1.2%	1.2%	1.2%	1.2%	1.1%	0.2%	0.1%	0.0%	0.1%
Serious Delinquent Loans									
SDQ Rate All Loans	18.36%	15.99%	13.20%	11.12%	9.43%	6.10%	3.49%	3.87%	3.46%
- SDQ Rate for Loans with CE	21.83%								
- SDQ Rate for Loans without CE	15.28%								
SDQ Rate Excl. Katrina Loans	18.36%	15.99%	13.20%	11.12%	9.43%	6.10%	3.46%	3.45%	3.48%
SDQ Rate for Katrina Loans	17.65%	12.87%	15.66%	24.47%	14.10%	18.75%	14.29%	36.67%	1.41%
Serious Delinquent Loans									
SDQ Loan Count	150,748	123,909	105,154	91,355	64,824	6,792	355	93	215
SDQ Count for Loans with CE	84,101								
SDQ Count for Loans without CE	66,647								
SDQ Volume (\$M)									
SDQ Volume	\$33,310.9	\$27,653.6	\$23,690.5	\$20,497.9	\$14,437.7	\$1,373.7	\$45.4	\$10.4	\$23.0
SDQ Volume for Loans with CE	\$17,639.1								
SDQ Volume for Loans without CE	\$15,671.8								

SF CRAM

Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae

December 2009 Profile

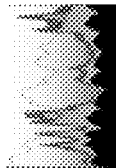
**Single Family Conventional Book Characteristics
MBS Repurchases**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		304,716	232,677	173,488	159,702	150,326	149,573	141,292	153,889	149,203
Book Volume (\$B)		\$51.0	\$35.4	\$22.4	\$19.3	\$17.2	\$15.9	\$13.7	\$14.8	\$14.5
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		5.8%	5.8%	5.9%	5.9%	5.8%	5.6%	5.9%	5.6%	5.0%
OLTV 60.01% - 70.00%		11.8%	11.3%	10.7%	10.5%	10.3%	9.7%	9.4%	8.9%	8.4%
OLTV 70.01% - 75.00%		9.8%	9.9%	10.0%	10.2%	10.3%	10.5%	11.2%	11.4%	11.7%
OLTV 75.01% - 80.00%		33.4%	33.2%	31.6%	30.9%	30.1%	29.1%	27.0%	26.0%	25.0%
OLTV 80.01% - 90.00%		14.5%	14.9%	15.8%	16.6%	17.3%	18.8%	21.1%	22.3%	23.7%
OLTV 90.01% - 95.00%		9.8%	10.4%	11.8%	12.5%	13.3%	14.5%	16.8%	18.0%	20.3%
OLTV 95.01% - 97.00%		1.6%	1.8%	2.3%	2.6%	2.8%	3.1%	3.5%	3.7%	3.8%
OLTV 97.01% - 100.00%		13.3%	12.6%	11.8%	10.8%	10.0%	8.5%	5.0%	3.9%	2.0%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		81.5%	81.6%	81.9%	81.8%	81.9%	82.1%	81.9%	82.1%	82.5%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		5.0%	4.9%	4.9%	4.9%	4.8%	4.5%	4.5%	4.1%	3.3%
Comb LTV 60.01% - 70.00%		10.4%	9.9%	9.1%	8.9%	8.6%	7.7%	7.1%	6.3%	5.3%
Comb LTV 70.01% - 75.00%		8.1%	8.1%	7.9%	7.9%	7.8%	7.6%	7.5%	7.3%	6.5%
Comb LTV 75.01% - 80.00%		21.7%	21.3%	20.8%	21.0%	21.0%	20.2%	19.9%	19.0%	16.6%
Comb LTV 80.01% - 90.00%		18.7%	18.1%	16.9%	16.7%	16.5%	16.6%	16.3%	16.2%	15.6%
Comb LTV 90.01% - 95.00%		11.9%	11.7%	11.5%	11.4%	11.3%	11.4%	11.4%	11.5%	11.7%
Comb LTV 95.01% - 97.00%		1.5%	1.6%	2.0%	2.1%	2.3%	2.5%	2.6%	2.7%	2.5%
Comb LTV 97.01% - 100.00%		17.9%	17.4%	15.9%	14.1%	12.8%	11.0%	5.8%	4.0%	2.1%
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
Comb LTV Missing		4.7%	6.8%	10.9%	13.0%	14.9%	18.4%	25.0%	28.7%	36.4%
Wtd Avg Comb LTV		83.9%	83.9%	83.8%	83.5%	83.3%	83.3%	82.3%	82.3%	82.7%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		5.0%	5.0%	4.9%	4.9%	4.9%	4.6%	4.6%	4.2%	3.4%
Comb LTV 60.01% - 70.00%		10.5%	10.0%	9.2%	9.1%	8.8%	8.0%	7.5%	6.7%	5.8%
Comb LTV 70.01% - 75.00%		8.2%	8.3%	8.2%	8.2%	8.2%	8.1%	8.2%	8.0%	7.3%
Comb LTV 75.01% - 80.00%		21.9%	21.6%	21.3%	21.5%	21.6%	21.0%	20.9%	20.3%	18.1%
Comb LTV 80.01% - 90.00%		18.8%	18.4%	17.4%	17.3%	17.1%	17.4%	17.3%	17.4%	17.1%

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December 2009 Profile



**Single Family Conventional Book Characteristics
MBS Repurchases**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	12.1%	12.0%	11.9%	11.9%	11.9%	12.0%	12.3%	12.5%	12.9%
Comb LTV 95.01% - 97.00%	1.5%	1.7%	2.0%	2.2%	2.4%	2.6%	2.8%	2.9%	2.7%
Comb LTV 97.01% - 100.00%	17.9%	17.4%	15.9%	14.1%	12.8%	11.0%	5.8%	4.1%	2.1%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Comb LTV Missing	3.9%	5.7%	9.0%	10.7%	12.3%	15.2%	20.7%	23.8%	30.5%
Wtd Avg Comb LTV	83.9%	83.9%	83.8%	83.5%	83.3%	83.3%	82.3%	82.3%	82.7%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	11.4%	15.6%	22.7%	26.0%	32.6%	42.6%	52.4%	50.6%	44.5%
MTMLTV 60.01% - 70.00%	7.2%	8.8%	11.5%	12.7%	14.9%	16.9%	19.0%	20.3%	21.3%
MTMLTV 70.01% - 75.00%	4.5%	5.2%	6.1%	6.7%	7.4%	8.2%	8.3%	8.9%	10.2%
MTMLTV 75.01% - 80.00%	5.3%	5.7%	6.3%	6.7%	7.0%	7.9%	6.9%	7.2%	8.5%
MTMLTV 80.01% - 90.00%	12.5%	12.5%	12.0%	12.3%	12.1%	12.0%	8.5%	8.7%	10.4%
MTMLTV 90.01% - 95.00%	6.5%	6.1%	5.4%	5.5%	4.8%	4.1%	2.3%	2.4%	2.7%
MTMLTV 95.01% - 97.00%	2.6%	2.5%	2.1%	1.9%	1.6%	1.5%	0.7%	0.6%	0.6%
MTMLTV 97.01% - 100.00%	3.8%	3.5%	3.0%	2.8%	2.3%	1.9%	0.7%	0.5%	0.6%
MTMLTV > 100.00%	45.9%	39.8%	30.5%	24.9%	17.0%	4.4%	0.7%	0.3%	0.5%
MTMLTV Missing	0.2%	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	0.6%	0.6%
Wtd Avg MTMLTV	103.0%	97.7%	88.3%	82.3%	74.7%	64.0%	57.8%	58.2%	61.0%
Wtd Avg MTM Combined LTV	106.4%	100.9%	90.9%	84.4%	76.3%	65.0%	58.2%	58.4%	61.2%
Credit Score (Sums to 100%)									
FICO < 550	2.6%	3.1%	4.0%	4.2%	4.4%	4.7%	4.9%	4.9%	5.2%
FICO 550-579	3.2%	3.8%	4.7%	5.1%	5.4%	5.6%	6.2%	6.3%	6.6%
FICO 580-619	12.6%	13.6%	15.7%	16.2%	16.7%	16.7%	16.9%	16.8%	16.8%
FICO 620-659	25.3%	26.4%	28.4%	29.0%	29.2%	28.3%	28.1%	27.8%	27.9%
FICO 660-699	25.9%	25.3%	23.5%	22.8%	22.1%	21.5%	20.2%	20.1%	19.5%
FICO 700-739	17.8%	16.5%	13.7%	12.8%	12.1%	11.8%	10.9%	10.6%	9.5%
FICO >= 740	11.1%	9.3%	6.9%	6.2%	5.9%	6.1%	5.9%	5.5%	4.6%
FICO Missing	1.5%	2.1%	3.1%	3.7%	4.2%	5.2%	6.8%	7.9%	9.8%
Wtd Avg FICO	668	663	654	651	650	649	647	646	643
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	62.4%	64.1%	67.7%	72.0%	77.6%	80.8%	83.5%	83.2%	84.4%
Intermediate-term, fixed-rate	2.8%	3.3%	4.4%	5.0%	5.6%	6.5%	7.9%	7.8%	7.3%

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**Single Family Conventional Book Characteristics
MBS Repurchases**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	19.0%	17.5%	16.5%	13.9%	9.6%	6.6%	6.7%	7.9%	7.7%
Interest Only adjustable-rate	8.9%	8.0%	6.2%	4.9%	3.9%	3.2%	1.1%	0.7%	0.2%
Negative Amortization	0.8%	0.9%	0.9%	1.0%	1.0%	1.4%	0.4%	0.4%	0.5%
Interest Only fixed-rate	6.1%	6.2%	4.3%	3.2%	2.4%	1.5%	0.3%	0.0%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	95.4%	94.9%	94.6%	94.8%	94.9%	94.0%	94.9%	95.0%	95.5%
Second/Vacation Home	1.7%	1.8%	1.7%	1.7%	1.6%	1.8%	1.3%	1.2%	1.1%
Investor Property	2.9%	3.3%	3.7%	3.6%	3.4%	4.2%	3.8%	3.8%	3.4%
10-K Unit Type (Sums to 100%)									
1 Unit	95.8%	95.6%	95.6%	95.7%	95.9%	95.7%	95.9%	95.8%	96.0%
2-4 Units	4.2%	4.4%	4.4%	4.3%	4.1%	4.3%	4.1%	4.2%	4.0%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	5.8%	5.4%	5.0%	4.6%	4.4%	4.2%	3.3%	3.3%	3.4%
Single Family Homes	94.2%	94.6%	95.0%	95.4%	95.6%	95.8%	96.7%	96.7%	96.6%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.7%	0.9%	1.3%	1.5%	1.7%	1.9%	2.3%	2.3%	2.2%
Condo/Coop	5.8%	5.4%	4.9%	4.6%	4.4%	4.2%	3.3%	3.3%	3.4%
1 Unit	89.3%	89.3%	89.4%	89.7%	89.9%	89.6%	90.4%	90.2%	90.4%
2-4 Units	4.2%	4.4%	4.4%	4.2%	4.0%	4.3%	4.1%	4.2%	4.0%
Condo									
Condo	5.7%	5.3%	4.9%	4.5%	4.3%	4.1%	3.1%	3.2%	3.3%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	45.2%	45.9%	47.4%	47.3%	47.5%	48.2%	46.6%	47.2%	49.0%
Cash-Out Refinance	34.1%	33.2%	31.0%	30.5%	29.7%	28.0%	27.1%	26.5%	24.9%
Other Refinance	20.7%	20.9%	21.6%	22.3%	22.9%	23.8%	26.3%	26.3%	26.1%
Origination Type (Sums to 100%)									
TPO Broker	29.0%	29.4%	29.2%	28.6%	27.7%	27.5%	27.9%	28.7%	28.1%
TPO Correspondent	36.5%	34.9%	32.4%	31.5%	31.1%	29.8%	26.4%	25.4%	24.2%
Undesignated	0.8%	1.2%	1.9%	2.3%	2.7%	3.3%	4.5%	5.3%	6.9%
Retail	33.7%	34.5%	36.4%	37.6%	38.5%	39.4%	41.1%	40.7%	40.8%
Origination Year (Sums to 100%)									
< 2002	9.4%	13.5%	21.5%	25.5%	29.1%	35.8%	48.2%	55.1%	67.5%
2002	4.8%	6.4%	9.6%	11.1%	12.5%	14.5%	18.5%	20.7%	21.1%
2003	7.8%	9.5%	12.7%	14.2%	15.4%	16.3%	17.1%	15.1%	9.9%
2004	6.8%	7.8%	9.6%	10.4%	11.0%	10.6%	9.6%	7.6%	1.4%

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December 2009 Profile

**Single Family Conventional Book Characteristics
MBS Repurchases**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	12.0%	12.6%	13.0%	13.1%	13.0%	11.2%	5.3%	1.5%	0.0%
2006	20.8%	20.4%	17.3%	15.4%	13.6%	10.1%	1.3%	0.0%	0.0%
2007	31.8%	25.8%	15.2%	10.0%	5.2%	1.3%	0.0%	0.0%	0.0%
2008	6.7%	3.9%	1.1%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%
2009	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$167,343	\$152,050	\$128,947	\$120,605	\$114,204	\$106,413	\$97,243	\$96,417	\$97,371
Origination Amount and Rate									
AVG Origination Loan Amount	\$173,065	\$158,352	\$136,389	\$128,700	\$122,647	\$114,630	\$105,374	\$103,545	\$103,776
Loan Original Note Rate	6.65%	6.72%	6.80%	6.82%	6.84%	6.95%	7.13%	7.27%	7.52%
Seasoning (Sums to 100%)									
Seasoned	1.2%	1.4%	1.8%	2.0%	2.1%	2.3%	2.5%	2.7%	3.1%
Non-Seasoned	98.8%	98.6%	98.2%	98.0%	97.9%	97.7%	97.5%	97.3%	96.9%
ACI									
ACI Probability	2.23%	2.33%	2.42%	2.38%	2.35%	2.30%	2.04%	1.97%	1.86%
Wtd AVG ACI Score	648	645	642	642	643	644	649	649	649
Credit Premium									
Wtd Avg Credit Premium	0.08	0.09	0.10	0.09	0.08	0.11	0.09	0.10	0.10
Credit Premium > 1.5	1.8%	2.1%	2.4%	2.4%	2.4%	3.0%	2.7%	2.6%	3.0%
Prepay Premium									
Prepay Premium	4.4%	4.8%	4.6%	4.2%	3.8%	4.6%	3.6%	3.9%	4.2%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	2.8%	3.3%	4.3%	4.7%	5.1%	5.7%	6.5%	6.4%	6.0%
DTI Ratio > 20 and <= 30	9.8%	10.9%	13.0%	14.1%	15.0%	16.1%	17.9%	17.9%	17.8%
DTI Ratio > 30 and <= 40	25.0%	25.7%	27.2%	28.0%	28.7%	29.7%	30.6%	31.2%	32.1%
DTI Ratio > 40 and <= 45	17.3%	16.7%	15.7%	15.3%	15.1%	14.4%	13.2%	13.1%	12.8%
DTI Ratio > 45 and <= 50	14.1%	13.2%	11.9%	11.4%	10.8%	9.9%	8.8%	8.5%	8.0%
DTI Ratio > 50	23.3%	21.4%	19.3%	18.1%	17.1%	15.4%	14.2%	13.5%	12.2%
DTI Ratio Missing	7.7%	8.6%	8.6%	8.4%	8.3%	8.8%	8.9%	9.4%	11.1%
Wtd Avg DTI Ratio	42.9%	42.1%	40.8%	40.2%	39.7%	38.8%	37.9%	37.7%	37.4%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	2.8%	3.3%	4.3%	4.7%	5.1%	5.7%	6.5%	6.4%	6.0%
DTI Ratio > 20 and <= 30	9.8%	10.9%	13.0%	14.1%	15.0%	16.1%	17.9%	17.9%	17.8%
DTI Ratio > 30 and <= 40	25.0%	25.8%	27.2%	28.0%	28.7%	29.7%	30.6%	31.2%	32.1%

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December 2009 Profile

**Single Family Conventional Book Characteristics
MBS Repurchases**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	17.3%	16.8%	15.7%	15.4%	15.1%	14.4%	13.3%	13.1%	12.8%
DTI Ratio > 45 and <= 50	14.2%	13.3%	11.9%	11.4%	10.8%	9.9%	8.8%	8.5%	8.0%
DTI Ratio > 50	23.4%	21.5%	19.4%	18.2%	17.2%	15.5%	14.2%	13.5%	12.2%
DTI Ratio Missing	7.5%	8.4%	8.5%	8.3%	8.2%	8.7%	8.8%	9.4%	11.1%
Wtd Avg DTI Ratio	42.9%	42.1%	40.8%	40.2%	39.7%	38.8%	37.9%	37.7%	37.4%
Origination Term (Sums to 100%)									
<= 15 Years	3.2%	3.7%	4.7%	5.2%	5.7%	6.5%	8.0%	7.9%	7.4%
> 15 Years and <= 25 Years	1.7%	1.9%	2.2%	2.5%	2.6%	2.9%	3.2%	2.9%	2.8%
> 25 Years and <= 30 Years	93.7%	93.4%	92.4%	91.9%	91.4%	90.5%	88.7%	89.1%	89.7%
> 30 Years	1.3%	1.0%	0.6%	0.4%	0.2%	0.1%	0.1%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	68.6%	70.4%	72.1%	75.3%	80.0%	82.3%	83.8%	83.3%	84.4%
Intermediate-Term Fixed Rate (excl Balloon)	2.7%	3.3%	4.3%	4.9%	5.5%	6.3%	7.8%	7.5%	6.9%
Adjustable Rate	28.6%	26.3%	23.5%	19.7%	14.4%	11.2%	8.2%	9.0%	8.3%
Balloon	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%
Various Product Types									
Second	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.3%	1.0%	0.6%	0.4%	0.2%	0.1%	0.1%	0.1%	0.1%
Hybrid Arm	7.0%	6.9%	6.0%	5.6%	5.9%	6.7%	3.9%	4.0%	2.8%
- 2/28 Hybrid Arm	0.1%	0.1%	0.1%	0.2%	0.2%	0.4%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	0.8%	0.9%	1.1%	1.1%	1.3%	1.3%	1.0%	1.2%	1.0%
- 5/1 Hybrid Arm	4.6%	4.6%	3.5%	3.1%	3.3%	3.8%	2.0%	2.0%	1.3%
- 7/1 Hybrid Arm	1.0%	1.0%	0.9%	0.9%	0.9%	1.0%	0.7%	0.7%	0.4%
- 10/1 Hybrid Arm	0.5%	0.4%	0.3%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%
NegAm ARM	0.8%	0.9%	0.9%	1.0%	1.0%	1.4%	0.4%	0.4%	0.5%
Interest Only	15.0%	14.2%	10.5%	8.1%	6.3%	4.7%	1.4%	0.7%	0.2%
- Interest Only ARM	8.9%	8.0%	6.2%	4.9%	3.9%	3.2%	1.1%	0.7%	0.2%
- Interest Only FRM	6.1%	6.2%	4.3%	3.2%	2.4%	1.5%	0.3%	0.0%	0.0%
Alt-A	24.0%	25.4%	22.5%	20.6%	18.6%	17.3%	12.7%	12.6%	11.9%

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**Single Family Conventional Book Characteristics
MBS Repurchases**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	19.2%	20.3%	17.5%	15.8%	13.9%	12.8%	8.9%	8.4%	7.7%
- Alt-A No Disclosure	0.9%	0.9%	0.7%	0.5%	0.4%	0.2%	0.1%	0.0%	0.0%
- Alt-A NINA	3.6%	4.0%	3.9%	3.8%	3.7%	3.8%	3.4%	3.3%	3.3%
- Alt-A SISA	1.2%	1.2%	0.8%	0.7%	0.5%	0.4%	0.0%	0.0%	0.0%
- Alt-A No Ratio	2.6%	2.7%	2.4%	2.1%	1.8%	1.7%	1.2%	1.1%	1.1%
- Alt-A Stated Income	11.0%	11.5%	9.8%	8.6%	7.5%	6.6%	4.2%	4.0%	3.3%
Alt-A Full Doc (by SFC)	3.1%	3.2%	2.7%	2.3%	2.0%	1.3%	0.6%	0.5%	0.3%
Alt-A Deals (no SFC)	1.6%	1.8%	2.3%	2.5%	2.7%	3.2%	3.2%	3.6%	4.0%
My Community Mortgage	4.9%	4.3%	3.8%	3.2%	2.6%	1.5%	0.3%	0.3%	0.1%
Non-Full Doc									
Non-Full Doc Total	26.6%	26.3%	21.3%	18.9%	16.6%	14.8%	10.7%	10.0%	8.7%
- Select Lender Programs Non-Full Doc	7.4%	6.0%	3.8%	3.2%	2.7%	2.1%	1.9%	1.6%	1.0%
- Other Low/No Doc	19.2%	20.3%	17.5%	15.7%	13.9%	12.7%	8.8%	8.4%	7.7%
Subprime Deals									
Subprime	0.4%	0.5%	0.8%	1.0%	1.1%	1.4%	1.9%	2.3%	2.6%
- Pre 12/2005 (A-Minus Deals)	0.4%	0.5%	0.8%	1.0%	1.1%	1.4%	1.9%	2.3%	2.6%
- Post 12/2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	70.2%	66.4%	64.0%	63.5%	63.4%	60.9%	59.1%	55.3%	48.5%
Investor Channel	25.0%	26.9%	25.4%	23.9%	22.3%	21.5%	17.0%	17.2%	16.7%
eChannel	0.3%	0.3%	0.2%	0.2%	0.2%	0.1%	0.1%	0.0%	0.0%
Underserved Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subprime Channel	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unknown/Pre-2000	4.5%	6.5%	10.4%	12.4%	14.2%	17.5%	23.9%	27.5%	34.9%
Subordinate Financing - RDW									
Subordinate Financing - RDW	15.0%	14.2%	11.6%	10.1%	8.6%	7.2%	3.4%	2.2%	1.4%
- 75/20/05	0.3%	0.3%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.0%
- 75/25/00	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- 80/10/10	3.7%	3.4%	2.8%	2.7%	2.5%	2.2%	1.5%	1.2%	0.9%
- 80/15/05	2.5%	2.3%	1.9%	1.8%	1.5%	1.2%	0.8%	0.6%	0.4%
- 80/20/00	0.7%	0.6%	0.5%	0.4%	0.3%	0.3%	0.2%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Other	7.6%	7.5%	6.2%	5.0%	4.0%	3.3%	0.9%	0.1%	0.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
MBS Repurchases**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	17.4%	16.9%	14.7%	13.3%	11.9%	10.3%	6.7%	5.6%	4.6%
Subordinate Financing - Enhanced	0.4%	0.4%	0.3%	0.3%	0.3%	0.2%	0.1%	0.1%	0.1%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%
- 75/25/00	5.2%	4.9%	4.2%	4.0%	3.7%	3.3%	2.3%	2.1%	1.7%
- 80/10/10	3.4%	3.3%	2.8%	2.6%	2.3%	1.8%	1.2%	1.0%	0.9%
- 80/15/05	4.9%	5.1%	4.5%	3.8%	3.4%	3.1%	1.4%	1.0%	0.7%
- 80/20/00	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 90/05/05	3.2%	2.8%	2.5%	2.3%	2.0%	1.7%	1.4%	1.2%	1.0%
- Other									
EA/TPR									
EA/TPR	11.2%	11.7%	12.9%	12.5%	12.5%	12.4%	11.5%	10.6%	8.7%
- EA I	3.9%	3.9%	4.3%	4.2%	4.3%	4.3%	4.3%	4.1%	3.6%
- EA/TPR II	3.8%	4.0%	4.4%	4.4%	4.4%	4.4%	4.2%	4.2%	4.0%
- EA/TPR III	3.5%	3.8%	4.1%	4.0%	3.8%	3.6%	3.0%	2.3%	1.1%
10-K Property Region (Sums to 100%)									
Midwest	14.7%	15.8%	18.6%	19.8%	21.0%	22.1%	21.5%	22.5%	22.4%
Northeast	18.2%	18.6%	18.8%	19.2%	19.3%	18.6%	17.3%	18.0%	19.5%
Southeast	28.8%	29.5%	29.4%	28.9%	28.6%	27.8%	27.3%	26.7%	26.4%
Southwest	15.4%	16.4%	18.4%	19.5%	20.6%	22.3%	25.4%	23.0%	19.1%
West	22.8%	19.6%	14.7%	12.6%	10.6%	9.2%	8.4%	9.8%	12.6%
Census Region (Sums to 100%)									
New England	5.4%	5.4%	5.4%	5.4%	5.3%	4.8%	4.0%	3.9%	4.0%
Middle Atlantic	12.2%	12.5%	12.7%	13.0%	13.1%	12.8%	12.4%	13.2%	14.4%
East North Central	12.3%	13.3%	15.7%	16.8%	17.7%	18.8%	19.0%	19.9%	19.8%
East South Central	3.5%	4.0%	5.0%	5.5%	5.9%	6.6%	7.6%	6.3%	4.8%
South Atlantic	25.7%	26.0%	24.8%	23.8%	23.1%	21.5%	20.0%	20.7%	21.9%
West North Central	3.9%	4.1%	4.7%	5.0%	5.4%	5.5%	4.7%	4.9%	4.8%
West South Central	6.8%	8.3%	11.3%	12.7%	13.8%	15.4%	18.3%	14.9%	9.9%
Mountain	9.9%	9.0%	7.1%	6.5%	6.2%	6.2%	6.1%	7.3%	8.8%
Pacific	20.0%	17.2%	12.9%	10.9%	9.1%	7.7%	7.2%	8.4%	10.8%
US Territories	0.2%	0.3%	0.4%	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%
Top 10 States									
01) CA	16.3%	13.9%	10.1%	8.2%	6.3%	5.0%	3.9%	4.5%	5.9%
02) FL	11.9%	12.0%	10.6%	9.6%	8.9%	7.6%	5.6%	5.5%	6.5%
03) NY	5.3%	5.4%	5.3%	5.3%	5.3%	5.1%	5.0%	5.3%	6.1%
04) NJ	4.3%	4.3%	4.1%	4.0%	4.0%	3.6%	3.2%	3.4%	3.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
MBS Repurchases**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) AZ	4.2%	3.7%	2.4%	1.9%	1.5%	1.3%	1.1%	1.4%	2.1%
06) IL	4.2%	4.1%	4.1%	4.1%	4.2%	4.3%	4.0%	4.2%	4.6%
07) TX	3.9%	4.6%	5.8%	6.3%	6.7%	7.1%	7.8%	7.2%	7.0%
08) GA	3.7%	4.0%	4.4%	4.5%	4.7%	4.8%	5.0%	5.3%	5.0%
09) MI	3.4%	3.8%	4.7%	5.0%	5.4%	5.7%	5.6%	5.6%	5.3%
10) MD	3.1%	2.8%	2.3%	2.0%	1.8%	1.3%	1.2%	1.4%	1.8%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	28.9%	29.8%	27.8%	29.3%	29.9%	29.8%	26.8%	26.8%	23.6%
02) JPMORGAN CHASE & CO	11.1%	12.1%	11.5%	12.5%	13.3%	14.3%	16.5%	17.7%	19.4%
03) WELLS FARGO & COMPANY	7.2%	4.7%	3.7%	3.8%	4.1%	4.2%	4.9%	5.0%	5.3%
04) CITIGROUP INC	7.1%	5.8%	6.3%	5.4%	4.8%	4.4%	3.8%	3.7%	3.8%
05) GMAC INC	6.7%	6.5%	5.3%	4.8%	4.5%	4.2%	3.9%	3.5%	3.1%
06) INDIAC FEDERAL BANK FSB	5.5%	6.5%	7.1%	6.3%	4.7%	2.8%	2.4%	2.2%	2.4%
07) LEHMAN BROTHERS HOLDINGS INC	4.2%	4.0%	3.0%	1.8%	1.7%	1.9%	1.0%	0.8%	0.6%
08) SUNTRUST BANKS INC	3.9%	3.6%	3.4%	3.2%	2.2%	1.5%	1.0%	1.0%	1.0%
09) AMTRUST FINANCIAL CORPORATION	3.2%	2.6%	2.3%	2.3%	2.4%	2.0%	1.7%	1.4%	1.4%
10) FLAGSTAR BANCORP INC	3.1%	3.2%	4.2%	3.9%	4.0%	4.0%	4.0%	3.9%	3.5%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	29.3%	30.2%	28.4%	29.9%	30.6%	30.6%	27.8%	27.8%	25.0%
02) JPMORGAN CHASE & CO	17.9%	19.4%	16.8%	18.2%	19.3%	20.6%	23.5%	25.0%	28.6%
03) WELLS FARGO & COMPANY	10.0%	7.1%	7.5%	7.9%	8.9%	9.1%	10.1%	9.5%	8.9%
04) CITIGROUP INC	9.1%	8.2%	9.7%	9.2%	8.9%	8.9%	8.6%	8.1%	7.6%
05) IMB MANAGEMENT HOLDINGS GP LLC	5.5%	6.6%	7.2%	6.3%	4.6%	2.1%	1.5%	1.0%	0.6%
06) GMAC INC	5.2%	5.0%	4.0%	4.3%	4.4%	4.8%	5.7%	6.3%	6.9%
07) LEHMAN BROTHERS HOLDINGS INC	4.0%	3.8%	2.7%	1.5%	1.4%	1.7%	0.7%	0.5%	0.3%
08) FORTRESS INVESTMENT GROUP LLC	3.7%	3.8%	4.4%	3.4%	3.2%	2.7%	2.1%	1.4%	0.8%
09) SUNTRUST BANKS INC	2.5%	2.6%	2.7%	2.4%	1.5%	1.0%	0.6%	0.5%	0.5%
10) EVERBANK FINANCIAL CORPORATION	1.1%	1.2%	1.4%	1.5%	1.7%	2.0%	2.1%	1.8%	1.4%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	55.3%								
Credit Enhancement	44.7%								
- Primary MI Only	33.2%								
- Pool Policy Only	7.7%								
- Pool Policy and Primary MI	2.1%								
- Full Recourse	0.1%								
- Shared Arrangement	0.3%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
MBS Repurchases**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	1.3%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	83.4%								
Interest Only with Credit Enhancement	49.7%								
Alt-A with Credit Enhancement	52.6%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-19.10	-18.78	-18.09	-17.90	-17.42	-16.04	-14.35	-14.03	-13.79
Wtd Avg Economic Model Fee	57.58	57.46	56.15	54.56	53.07	51.27	47.08	46.23	44.25
Wtd Avg Charged Fee	38.47	38.67	38.03	36.63	35.63	35.20	32.69	32.15	30.41
Appraisal Waivers									
Appraisal Waiver	0.6%	0.5%	0.4%	0.4%	0.4%	0.3%	0.3%	0.2%	0.1%
Serious Delinquent Loans									
SDQ Rate All Loans	49.77%	44.72%	36.47%	33.52%	31.50%	28.63%	27.71%	39.45%	40.16%
- SDQ Rate for Loans with CE	54.83%								
- SDQ Rate for Loans without CE	45.83%								
SDQ Rate Excl. Katrina Loans	50.91%	46.08%	37.89%	34.97%	32.94%	30.07%	28.55%	36.48%	40.26%
SDQ Rate for Katrina Loans	20.26%	18.53%	16.84%	15.73%	15.39%	14.43%	21.02%	74.98%	35.00%
Serious Delinquent Loans									
SDQ Loan Count	151,642	104,058	63,266	53,492	47,360	42,821	39,158	60,707	59,921
SDQ Count for Loans with CE	73,050								
SDQ Count for Loans without CE	78,592								
SDQ Volume (\$M)									
SDQ Volume	\$28,556.9	\$18,380.5	\$9,638.5	\$7,806.4	\$6,580.7	\$5,392.3	\$4,078.4	\$6,145.4	\$6,162.9
SDQ Volume for Loans with CE	\$13,626.5								
SDQ Volume for Loans without CE	\$14,930.4								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Whole Loan (excl MBS Repurchase)**

	Book Profile											
	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04			
# Loans	598,957	620,419	761,629	1,701,981	1,720,070	1,826,781	1,890,899	1,845,653	1,928,336			
Book Volume (\$B)	\$70.8	\$73.4	\$96.0	\$197.4	\$197.0	\$197.2	\$196.8	\$187.6	\$194.8			
Original Loan-to-Value Ratio (Sums to 100%)												
OLTV <= 60.00%	13.2%	12.9%	16.3%	21.5%	20.9%	20.5%	21.8%	23.5%	24.2%			
OLTV 60.01% - 70.00%	11.0%	11.0%	12.1%	14.1%	13.8%	13.6%	14.0%	14.7%	15.1%			
OLTV 70.01% - 75.00%	8.4%	8.4%	9.0%	9.8%	9.5%	9.0%	9.3%	9.8%	10.4%			
OLTV 75.01% - 80.00%	24.5%	24.6%	25.8%	26.3%	26.4%	25.8%	25.2%	24.1%	23.3%			
OLTV 80.01% - 90.00%	16.3%	16.3%	14.4%	11.2%	11.3%	11.4%	10.8%	10.8%	11.0%			
OLTV 90.01% - 95.00%	8.8%	8.8%	7.5%	5.6%	5.8%	6.1%	6.0%	6.0%	6.2%			
OLTV 95.01% - 97.00%	1.9%	1.9%	1.6%	1.3%	1.4%	1.5%	1.6%	1.6%	1.7%			
OLTV 97.01% - 100.00%	12.4%	12.4%	10.4%	8.8%	9.3%	10.4%	9.7%	8.0%	7.1%			
OLTV > 100.00%	3.7%	3.6%	2.9%	1.5%	1.5%	1.6%	1.6%	1.4%	1.0%			
OLTV Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Wtd Avg OLTV	79.6%	79.7%	77.4%	74.0%	74.4%	74.8%	74.0%	72.9%	72.4%			
Combined Original Loan-to-Value Ratio (Sums to 100%)												
Comb LTV <= 60.00%	9.9%	9.7%	12.8%	16.4%	15.6%	14.9%	15.4%	16.1%	16.1%			
Comb LTV 60.01% - 70.00%	8.9%	8.9%	10.0%	11.6%	11.2%	10.5%	10.5%	10.6%	10.6%			
Comb LTV 70.01% - 75.00%	6.5%	6.5%	7.3%	8.1%	7.7%	6.9%	6.9%	7.0%	7.2%			
Comb LTV 75.01% - 80.00%	16.1%	16.2%	17.5%	18.9%	18.7%	17.1%	16.5%	16.0%	15.5%			
Comb LTV 80.01% - 90.00%	14.8%	14.8%	14.2%	12.1%	12.0%	11.5%	10.4%	9.4%	9.2%			
Comb LTV 90.01% - 95.00%	7.4%	7.4%	7.0%	5.8%	5.9%	6.1%	5.4%	4.9%	4.9%			
Comb LTV 95.01% - 97.00%	1.3%	1.3%	1.1%	1.1%	1.1%	1.2%	1.2%	1.2%	1.2%			
Comb LTV 97.01% - 100.00%	13.4%	13.5%	11.6%	9.9%	10.4%	11.6%	10.3%	7.8%	6.7%			
Comb LTV > 100.00%	3.9%	3.8%	3.0%	1.5%	1.6%	1.7%	1.6%	1.4%	1.1%			
Comb LTV Missing	17.8%	18.0%	15.4%	14.8%	15.7%	18.4%	21.9%	25.7%	27.5%			
Wtd Avg Comb LTV	81.3%	81.4%	79.0%	75.9%	76.5%	77.1%	76.1%	74.6%	73.9%			
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)												
Comb LTV <= 60.00%	10.1%	9.8%	12.9%	16.5%	15.7%	15.0%	15.5%	16.3%	16.4%			
Comb LTV 60.01% - 70.00%	9.0%	9.0%	10.1%	11.7%	11.3%	10.6%	10.6%	10.8%	10.8%			
Comb LTV 70.01% - 75.00%	6.7%	6.7%	7.5%	8.2%	7.8%	7.0%	7.0%	7.2%	7.4%			
Comb LTV 75.01% - 80.00%	16.4%	16.4%	17.7%	19.0%	18.8%	17.3%	16.7%	16.2%	15.9%			
Comb LTV 80.01% - 90.00%	14.9%	14.9%	14.3%	12.2%	12.1%	11.6%	10.5%	9.6%	9.4%			

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Whole Loan (excl MBS Repurchase)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	7.5%	7.5%	7.1%	5.8%	6.0%	6.2%	5.5%	5.0%	5.0%
Comb LTV 95.01% - 97.00%	1.3%	1.3%	1.1%	1.1%	1.1%	1.2%	1.2%	1.2%	1.3%
Comb LTV 97.01% - 100.00%	13.4%	13.5%	11.6%	9.9%	10.4%	11.6%	10.3%	7.8%	6.7%
Comb LTV > 100.00%	3.9%	3.8%	3.0%	1.5%	1.6%	1.7%	1.6%	1.4%	1.1%
Comb LTV Missing	16.9%	17.1%	14.6%	14.3%	15.2%	17.8%	21.2%	24.7%	26.2%
Wtd Avg Comb LTV	81.2%	81.3%	79.0%	75.9%	76.4%	77.0%	76.1%	74.5%	73.9%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	23.2%	23.6%	26.5%	36.8%	41.0%	47.8%	52.6%	55.7%	48.2%
MTMLTV 60.01% - 70.00%	10.1%	10.6%	11.5%	12.9%	13.0%	13.6%	14.6%	16.1%	18.1%
MTMLTV 70.01% - 75.00%	6.7%	7.0%	7.7%	7.3%	7.3%	7.2%	7.1%	7.1%	8.8%
MTMLTV 75.01% - 80.00%	8.5%	8.9%	10.5%	8.8%	8.6%	8.3%	8.1%	6.9%	8.2%
MTMLTV 80.01% - 90.00%	15.2%	15.5%	14.8%	13.3%	12.2%	11.3%	9.2%	7.9%	8.8%
MTMLTV 90.01% - 95.00%	6.9%	7.0%	6.6%	5.1%	4.5%	4.5%	3.4%	3.1%	3.6%
MTMLTV 95.01% - 97.00%	2.5%	2.4%	2.2%	1.7%	1.6%	1.5%	1.1%	0.9%	1.1%
MTMLTV 97.01% - 100.00%	3.4%	3.3%	2.9%	2.4%	2.1%	2.4%	2.2%	1.3%	1.8%
MTMLTV > 100.00%	23.4%	21.6%	17.3%	11.5%	9.3%	3.1%	1.2%	0.4%	0.7%
MTMLTV Missing	0.1%	0.1%	0.1%	0.3%	0.3%	0.4%	0.4%	0.5%	0.5%
Wtd Avg MTMLTV	82.4%	81.2%	77.6%	69.7%	66.5%	60.5%	57.5%	55.6%	59.0%
Wtd Avg MTM Combined LTV	84.1%	82.9%	79.4%	71.1%	67.9%	61.7%	58.5%	56.5%	59.9%
Credit Score (Sums to 100%)									
FICO < 550	4.1%	4.1%	3.2%	2.0%	2.1%	2.4%	2.2%	1.8%	1.8%
FICO 550-579	4.5%	4.4%	3.6%	2.3%	2.4%	2.7%	2.4%	2.1%	2.2%
FICO 580-619	9.7%	9.7%	7.9%	5.8%	6.0%	6.6%	6.1%	5.3%	5.4%
FICO 620-659	15.3%	15.3%	13.0%	11.0%	11.3%	12.3%	11.7%	11.1%	11.1%
FICO 660-699	16.9%	17.0%	15.6%	15.6%	16.0%	16.6%	16.4%	16.4%	16.3%
FICO 700-739	17.0%	17.1%	17.5%	19.3%	19.5%	19.5%	19.8%	20.3%	20.2%
FICO >= 740	29.7%	29.5%	36.8%	42.6%	41.2%	38.2%	39.0%	39.9%	38.8%
FICO Missing	2.8%	2.9%	2.4%	1.4%	1.4%	1.8%	2.3%	3.1%	4.2%
Wtd Avg FICO	689	689	702	714	712	707	709	712	711
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	65.7%	65.9%	68.3%	72.3%	72.2%	69.9%	68.7%	65.4%	63.0%
Intermediate-term, fixed-rate	8.4%	8.2%	10.8%	16.8%	16.3%	18.6%	21.6%	25.8%	28.7%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Whole Loan (excl MBS Repurchase)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	14.6%	14.4%	11.8%	6.1%	6.5%	7.2%	6.9%	6.8%	7.1%
Interest Only adjustable-rate	7.0%	7.2%	5.8%	3.0%	3.2%	2.6%	1.7%	0.9%	0.5%
Negative Amortization	0.5%	0.5%	0.4%	0.2%	0.2%	0.2%	0.3%	0.4%	0.5%
Interest Only fixed-rate	3.7%	3.8%	3.0%	1.5%	1.6%	1.4%	0.9%	0.7%	0.2%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	91.2%	91.2%	91.6%	90.7%	90.5%	90.4%	90.6%	91.1%	92.8%
Second/Vacation Home	4.0%	4.0%	4.0%	3.6%	3.7%	3.7%	3.7%	3.8%	3.9%
Investor Property	4.8%	4.8%	4.5%	5.7%	5.8%	5.9%	5.7%	5.1%	3.4%
10-K Unit Type (Sums to 100%)									
1 Unit	96.9%	97.0%	97.2%	96.9%	96.9%	96.9%	97.0%	97.1%	97.3%
2-4 Units	3.1%	3.0%	2.8%	3.1%	3.1%	3.1%	3.0%	2.9%	2.7%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	8.6%	8.5%	8.1%	7.7%	7.8%	7.3%	6.9%	6.3%	6.0%
Single Family Homes	91.4%	91.5%	91.9%	92.3%	92.2%	92.7%	93.1%	93.7%	94.0%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	3.5%	3.5%	2.8%	1.4%	1.5%	1.6%	1.8%	1.1%	0.7%
Condo/Coop	8.6%	8.5%	8.0%	7.7%	7.8%	7.2%	6.9%	6.3%	6.0%
1 Unit	84.9%	85.0%	86.3%	87.7%	87.6%	88.0%	88.4%	89.7%	90.6%
2-4 Units	3.1%	3.0%	2.8%	3.1%	3.1%	3.1%	3.0%	2.9%	2.7%
Condo									
Condo	8.2%	8.1%	7.7%	7.2%	7.3%	6.8%	6.5%	6.0%	5.8%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	53.2%	53.7%	48.7%	42.4%	45.1%	44.6%	43.1%	38.7%	34.9%
Cash-Out Refinance	27.6%	27.9%	28.4%	29.7%	28.7%	29.8%	29.5%	29.9%	30.4%
Other Refinance	19.2%	18.5%	22.9%	27.9%	26.2%	25.6%	27.4%	31.4%	34.7%
Origination Type (Sums to 100%)									
TPO Broker	16.5%	16.4%	15.1%	11.8%	11.5%	10.2%	8.4%	7.2%	7.4%
TPO Correspondent	9.2%	9.2%	10.9%	8.6%	8.7%	8.3%	8.4%	7.5%	7.1%
Undesignated	1.2%	1.3%	1.0%	0.5%	0.6%	0.7%	0.9%	1.3%	1.8%
Retail	73.1%	73.2%	73.0%	79.1%	79.2%	80.8%	82.3%	84.0%	83.7%
Origination Year (Sums to 100%)									
< 2002	8.8%	8.9%	7.9%	5.7%	6.1%	7.4%	9.1%	11.8%	15.5%
2002	3.4%	3.4%	3.7%	6.9%	7.4%	8.7%	10.3%	12.8%	15.8%
2003	13.9%	14.0%	13.5%	23.8%	25.3%	28.9%	33.1%	40.2%	47.0%
2004	11.1%	11.6%	10.2%	11.4%	11.9%	13.4%	15.6%	18.9%	21.7%

SF CRAM
 Confidential and Proprietary - Confidential Treatment
 Requested by Fannie Mae
 December 2009 Profile

**Single Family Conventional Book Characteristics
Whole Loan (excl MBS Repurchase)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	13.5%	13.6%	12.3%	11.2%	12.0%	13.2%	15.1%	16.4%	0.0%
2006	17.6%	17.8%	16.2%	12.4%	13.2%	15.3%	16.8%	0.0%	0.0%
2007	18.6%	18.7%	16.6%	10.9%	11.6%	13.2%	0.0%	0.0%	0.0%
2008	5.9%	6.1%	6.2%	10.1%	12.4%	0.0%	0.0%	0.0%	0.0%
2009	7.1%	5.9%	13.4%	7.5%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$118,136	\$118,373	\$126,019	\$116,004	\$114,544	\$107,944	\$104,077	\$101,628	\$101,023
Origination Amount and Rate									
AVG Origination Loan Amount	\$133,993	\$133,850	\$140,871	\$133,413	\$131,833	\$123,436	\$117,867	\$114,085	\$111,653
Loan Original Note Rate	6.53%	6.54%	6.33%	6.12%	6.21%	6.23%	6.13%	5.97%	5.98%
Seasoning (Sums to 100%)									
Seasoned	7.4%	7.8%	9.1%	4.8%	4.6%	3.7%	3.7%	2.5%	2.2%
Non-Seasoned	92.6%	92.2%	90.9%	95.2%	95.4%	96.3%	96.3%	97.5%	97.8%
ACI									
ACI Probability	1.86%	1.85%	1.57%	0.93%	0.95%	1.00%	0.91%	0.69%	0.67%
Wtd Avg ACI Score	677	677	692	710	707	704	710	717	718
Credit Premium									
Wtd Avg Credit Premium	0.33	0.32	0.24	0.06	0.09	0.10	0.05	0.00	-0.04
Credit Premium > 1.5	8.1%	8.1%	6.4%	3.3%	3.4%	3.4%	2.1%	1.2%	0.9%
Prepay Premium									
Prepay Premium	9.8%	9.8%	7.8%	3.9%	4.0%	4.1%	2.6%	1.2%	1.2%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.1%	6.1%	7.4%	9.2%	8.8%	9.1%	9.9%	11.0%	11.6%
DTI Ratio > 20 and <= 30	14.4%	14.4%	16.3%	18.3%	17.7%	17.4%	18.3%	19.6%	20.4%
DTI Ratio > 30 and <= 40	22.6%	22.6%	23.2%	23.1%	22.9%	21.5%	21.7%	21.7%	21.8%
DTI Ratio > 40 and <= 45	12.3%	12.3%	11.8%	11.3%	11.4%	9.9%	9.4%	8.6%	8.2%
DTI Ratio > 45 and <= 50	9.8%	9.8%	9.3%	7.8%	7.7%	7.8%	7.0%	6.0%	5.7%
DTI Ratio > 50	14.4%	14.3%	13.6%	12.7%	13.0%	13.3%	12.5%	11.1%	10.3%
DTI Ratio Missing	20.3%	20.4%	18.5%	17.5%	18.5%	21.2%	21.2%	21.9%	22.0%
Wtd Avg DTI Ratio	38.7%	38.7%	37.7%	36.5%	36.8%	36.7%	36.0%	34.9%	34.3%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	6.7%	6.7%	8.0%	10.4%	10.0%	10.5%	11.5%	12.9%	13.6%
DTI Ratio > 20 and <= 30	16.8%	16.8%	18.7%	21.7%	21.3%	21.6%	22.8%	24.5%	25.4%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Whole Loan (excl MBS Repurchase)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	26.8%	26.9%	27.2%	27.2%	27.3%	26.5%	26.8%	26.9%	26.9%
DTI Ratio > 40 and <= 45	14.5%	14.5%	13.8%	13.1%	13.3%	12.1%	11.6%	10.6%	10.1%
DTI Ratio > 45 and <= 50	11.9%	11.9%	11.2%	9.4%	9.4%	9.7%	8.8%	7.8%	7.2%
DTI Ratio > 50	18.7%	18.7%	17.3%	15.7%	16.1%	17.0%	16.1%	14.7%	13.6%
DTI Ratio Missing	4.5%	4.5%	3.9%	2.5%	2.5%	2.6%	2.3%	2.6%	3.2%
Wtd Avg DTI Ratio	39.2%	39.2%	38.2%	36.7%	36.9%	36.9%	36.2%	35.2%	34.6%
Origination Term (Sums to 100%)									
<= 15 Years	8.5%	8.3%	10.8%	16.8%	16.4%	18.6%	21.6%	25.8%	28.7%
> 15 Years and <= 25 Years	4.9%	4.9%	4.6%	6.2%	6.2%	6.9%	7.5%	7.9%	7.9%
> 25 Years and <= 30 Years	85.0%	85.2%	83.3%	75.8%	76.2%	73.3%	70.2%	66.0%	63.2%
> 30 Years	1.6%	1.6%	1.3%	1.2%	1.2%	1.2%	0.7%	0.3%	0.2%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	68.4%	68.6%	70.4%	73.4%	73.4%	70.9%	69.5%	66.1%	63.2%
Intermediate-Term Fixed Rate (excl Balloon)	6.7%	6.4%	9.1%	15.9%	15.3%	17.4%	20.1%	24.1%	26.6%
Adjustable Rate	22.1%	22.1%	18.0%	9.4%	9.8%	10.1%	8.9%	8.1%	8.1%
Balloon	2.7%	2.9%	2.5%	1.4%	1.5%	1.7%	1.5%	1.8%	2.0%
Various Product Types									
Second	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
40 Year (ARM & Fixed)	1.6%	1.6%	1.3%	1.2%	1.2%	1.2%	0.7%	0.3%	0.2%
Hybrid Arm	19.0%	19.5%	16.2%	8.5%	9.1%	9.4%	8.2%	7.1%	6.9%
- 2/28 Hybrid Arm	0.5%	0.6%	0.7%	0.4%	0.4%	0.7%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	2.6%	2.6%	2.2%	1.2%	1.2%	1.7%	2.0%	1.5%	1.5%
- 5/1 Hybrid Arm	11.1%	11.4%	9.3%	4.9%	5.2%	4.8%	4.1%	3.8%	3.7%
- 7/1 Hybrid Arm	3.7%	3.8%	3.1%	1.7%	1.8%	1.8%	1.7%	1.6%	1.6%
- 10/1 Hybrid Arm	1.0%	1.1%	0.9%	0.5%	0.5%	0.5%	0.3%	0.2%	0.1%
NegAm ARM	0.5%	0.5%	0.4%	0.2%	0.2%	0.2%	0.3%	0.4%	0.5%
Interest Only	10.8%	10.9%	8.8%	4.5%	4.7%	4.1%	2.6%	1.5%	0.7%
- Interest Only ARM	7.0%	7.2%	5.8%	3.0%	3.2%	2.6%	1.7%	0.9%	0.5%
- Interest Only FRM	3.7%	3.8%	3.0%	1.5%	1.6%	1.4%	0.9%	0.7%	0.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Whole Loan (excl MBS Repurchase)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Alt-A	6.9%	6.8%	5.8%	5.1%	5.3%	5.2%	3.7%	2.7%	1.6%
- Alt-A Low/No Doc	4.3%	4.2%	3.6%	2.6%	2.7%	2.6%	1.6%	1.5%	1.3%
- Alt-A No Disclosure	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%
- Alt-A NINA	0.8%	0.8%	0.7%	0.6%	0.6%	0.7%	0.6%	0.5%	0.4%
- Alt-A SISA	0.4%	0.4%	0.3%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
- Alt-A No Ratio	0.8%	0.8%	0.7%	0.5%	0.5%	0.5%	0.2%	0.2%	0.1%
- Alt-A Stated Income	2.2%	2.1%	1.7%	1.3%	1.3%	1.2%	0.8%	0.8%	0.7%
Alt-A Full Doc (by SFC)	1.2%	1.2%	1.0%	0.7%	0.7%	0.5%	0.4%	0.0%	0.0%
Alt-A Deals (no SFC)	1.3%	1.3%	1.3%	1.8%	1.9%	2.1%	1.7%	1.2%	0.3%
My Community Mortgage	2.6%	2.7%	2.3%	2.4%	2.5%	2.7%	2.1%	1.4%	1.2%
Non-Full Doc									
Non-Full Doc Total	6.5%	6.4%	5.5%	3.7%	3.9%	3.8%	2.4%	1.6%	1.3%
- Select Lender Programs Non-Full Doc	0.5%	0.5%	0.6%	0.5%	0.5%	0.5%	0.4%	0.1%	0.1%
- Other Low/No Doc	6.0%	5.9%	4.9%	3.2%	3.4%	3.4%	2.1%	1.5%	1.3%
Subprime Deals									
Subprime	9.4%	9.4%	7.5%	3.7%	3.9%	3.7%	1.8%	0.1%	0.0%
- Pre 12/2005 (A-Minus Deals)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Post 12/2005	9.4%	9.4%	7.4%	3.7%	3.8%	3.7%	1.7%	0.1%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	49.8%	49.2%	53.3%	63.8%	62.2%	60.4%	62.4%	65.3%	66.2%
Investor Channel	12.7%	13.1%	14.0%	10.6%	10.7%	10.1%	9.1%	6.0%	3.5%
eChannel	19.9%	20.1%	18.6%	18.4%	19.6%	21.2%	21.0%	20.9%	20.0%
Underserved Channel	2.1%	2.1%	1.7%	0.8%	0.9%	0.9%	1.1%	1.4%	1.7%
Subprime Channel	9.4%	9.4%	7.4%	3.7%	3.8%	3.7%	1.7%	0.1%	0.0%
Unknown/Pre-2000	6.1%	6.2%	5.1%	2.7%	2.9%	3.6%	4.6%	6.3%	8.5%
Subordinate Financing - RDW									
Subordinate Financing - RDW	8.5%	8.5%	9.9%	7.8%	7.4%	6.5%	5.4%	3.6%	2.5%
- 75/20/05	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- 75/25/00	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	1.9%	1.9%	2.3%	2.0%	2.0%	1.9%	1.8%	1.5%	1.3%
- 80/15/05	1.2%	1.2%	1.4%	1.1%	1.1%	1.2%	1.0%	0.9%	0.7%
- 80/20/00	0.6%	0.6%	0.8%	0.7%	0.8%	0.8%	0.8%	0.4%	0.1%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

**Single Family Conventional Book Characteristics
Whole Loan (excl MBS Repurchase)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	4.6%	4.5%	5.2%	3.7%	3.3%	2.4%	1.6%	0.6%	0.2%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	10.4%	10.4%	11.8%	10.8%	10.6%	9.9%	9.3%	8.0%	7.5%
- 75/20/05	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%
- 80/10/10	2.5%	2.5%	2.8%	2.6%	2.5%	2.5%	2.4%	2.1%	1.9%
- 80/15/05	1.6%	1.6%	1.7%	1.3%	1.4%	1.4%	1.3%	1.0%	0.9%
- 80/20/00	2.4%	2.4%	2.3%	1.6%	1.7%	1.9%	1.5%	0.6%	0.3%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
- Other	3.3%	3.3%	4.3%	4.8%	4.5%	3.6%	3.8%	3.9%	4.1%
EA/TPR									
EA/TPR	11.5%	11.5%	9.4%	7.3%	7.5%	8.6%	8.5%	7.2%	7.1%
- EA I	2.8%	2.8%	2.4%	2.5%	2.6%	2.9%	2.9%	2.2%	2.0%
- EA/TPR II	3.2%	3.2%	2.6%	1.8%	1.9%	2.2%	2.1%	1.6%	1.6%
- EA/TPR III	5.5%	5.5%	4.4%	2.9%	3.0%	3.4%	3.4%	3.3%	3.5%
10-K Property Region (Sums to 100%)									
Midwest	18.2%	18.4%	20.1%	22.8%	22.2%	24.0%	24.8%	25.2%	25.7%
Northeast	18.0%	18.0%	18.4%	20.4%	20.6%	20.7%	20.7%	21.0%	21.2%
Southeast	30.0%	30.0%	27.0%	22.5%	23.0%	23.5%	22.9%	21.6%	20.6%
Southwest	15.6%	15.7%	15.6%	15.3%	15.3%	16.5%	16.6%	16.7%	16.3%
West	18.3%	17.8%	18.9%	19.1%	18.9%	15.3%	15.0%	15.4%	16.3%
Census Region (Sums to 100%)									
New England	4.7%	4.7%	5.1%	5.6%	5.5%	5.7%	5.7%	5.9%	6.1%
Middle Atlantic	12.0%	11.9%	12.0%	12.9%	13.1%	13.0%	13.1%	13.3%	13.4%
East North Central	15.5%	15.7%	16.7%	18.6%	18.1%	19.5%	20.1%	20.4%	20.8%
East South Central	4.3%	4.3%	4.0%	3.6%	3.7%	3.9%	3.9%	3.6%	3.3%
South Atlantic	26.1%	26.1%	23.3%	19.2%	19.6%	20.0%	19.5%	18.4%	17.6%
West North Central	4.6%	4.7%	5.5%	6.4%	6.2%	6.9%	7.2%	7.4%	7.4%
West South Central	8.3%	8.3%	8.0%	8.3%	8.5%	9.2%	9.5%	9.9%	9.6%
Mountain	7.3%	7.4%	7.5%	6.5%	6.4%	6.7%	6.3%	6.0%	5.7%
Pacific	16.3%	15.8%	16.9%	17.3%	17.2%	13.4%	13.3%	13.8%	14.7%
US Territories	1.0%	1.0%	0.9%	1.6%	1.6%	1.6%	1.5%	1.4%	1.3%
Top 10 States									
01) CA	11.1%	10.5%	10.8%	11.5%	11.5%	7.9%	7.9%	8.2%	9.2%
02) FL	8.6%	8.6%	7.2%	5.9%	6.0%	6.3%	6.1%	5.8%	5.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Whole Loan (excl MBS Repurchase)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
03) TX	5.2%	5.2%	4.9%	5.0%	5.2%	5.6%	5.7%	5.9%	5.7%
04) IL	4.8%	4.8%	4.9%	4.9%	4.9%	5.4%	5.4%	5.4%	5.5%
05) NY	4.7%	4.7%	4.6%	5.5%	5.5%	5.1%	5.1%	5.3%	5.4%
06) VA	4.4%	4.5%	4.1%	3.4%	3.5%	3.3%	3.2%	3.1%	2.9%
07) OH	4.4%	4.5%	4.3%	5.1%	4.9%	5.1%	5.3%	5.2%	5.1%
08) GA	4.1%	4.1%	3.5%	2.6%	2.7%	2.9%	2.9%	2.8%	2.7%
09) PA	3.7%	3.7%	3.7%	3.6%	3.6%	3.9%	3.9%	3.9%	3.7%
10) NJ	3.5%	3.6%	3.7%	3.9%	4.0%	4.1%	4.1%	4.2%	4.3%
Top 10 Sellers									
01) PHH CORPORATION	17.5%	17.7%	16.2%	15.8%	16.8%	18.5%	18.5%	18.3%	17.4%
02) JPMORGAN CHASE & CO	8.5%	8.5%	7.1%	6.9%	7.3%	6.6%	6.4%	5.9%	6.3%
03) BANK OF AMERICA CORPORATION	6.0%	5.8%	4.9%	3.7%	4.0%	2.8%	1.6%	1.0%	1.1%
04) NAVY FEDERAL CREDIT UNION	5.9%	5.9%	4.7%	2.5%	2.6%	2.9%	3.0%	2.7%	2.0%
05) WELLS FARGO & COMPANY	4.0%	4.1%	3.4%	3.7%	3.9%	2.8%	2.7%	2.6%	2.6%
06) PNC FINANCIAL SERVICES GROUP INC	2.4%	2.5%	2.3%	2.7%	2.8%	3.5%	3.2%	2.8%	2.6%
07) CITIGROUP INC	2.3%	2.3%	1.9%	2.1%	2.2%	1.9%	1.7%	1.1%	0.6%
08) SUNTRUST BANKS INC	2.1%	2.1%	1.7%	1.3%	1.4%	1.1%	1.0%	0.7%	0.4%
09) NATIONWIDE MUTUAL GROUP	2.0%	2.0%	1.7%	1.4%	1.5%	1.5%	1.4%	1.3%	1.1%
10) FIRST HORIZON NATIONAL CORPORATION	1.9%	1.9%	1.6%	1.4%	1.5%	1.7%	1.5%	1.2%	1.0%
Top 10 Servicers									
01) PHH CORPORATION	14.3%	14.4%	12.6%	10.2%	10.8%	11.7%	11.6%	11.9%	11.7%
02) JPMORGAN CHASE & CO	12.4%	12.5%	11.0%	10.7%	11.4%	10.9%	10.4%	9.1%	9.1%
03) WELLS FARGO & COMPANY	6.2%	6.1%	7.4%	6.0%	6.4%	5.5%	5.7%	5.9%	5.7%
04) NAVY FEDERAL CREDIT UNION	5.9%	5.9%	4.7%	2.5%	2.6%	2.9%	3.0%	2.7%	2.0%
05) BANK OF AMERICA CORPORATION	5.6%	5.6%	4.8%	3.7%	4.0%	2.9%	2.0%	1.3%	1.4%
06) EVERBANK FINANCIAL CORPORATION	4.6%	4.6%	3.9%	2.8%	2.8%	3.1%	3.4%	3.7%	3.6%
07) CITIGROUP INC	4.3%	4.4%	4.2%	6.2%	6.6%	6.8%	6.9%	6.6%	5.6%
08) FORTRESS INVESTMENT GROUP LLC	2.2%	2.2%	1.7%	1.1%	1.2%	1.1%	0.8%	0.4%	0.3%
09) NATIONWIDE MUTUAL GROUP	2.0%	2.0%	1.7%	1.5%	1.6%	1.6%	1.5%	1.5%	1.3%
10) HSBC HOLDINGS PLC	1.5%	2.0%	2.2%	1.2%	0.9%	0.7%	0.7%	0.7%	0.8%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	65.6%								
Credit Enhancement	34.4%								
- Primary MI Only	21.9%								
- Pool Policy Only	1.4%								
- Pool Policy and Primary MI	2.6%								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
Whole Loan (excl MBS Repurchase)**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Full Recourse	2.2%								
- Shared Arrangement	6.1%								
- Government	0.0%								
- Secondary Market (SMC)	0.2%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	2.4%								
Interest Only with Credit Enhancement	25.0%								
Alt-A with Credit Enhancement	28.6%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-6.08	-5.97	-3.03	0.13	-0.44	-1.77	-1.59	0.60	0.06
Wtd Avg Economic Model Fee	69.37	69.46	58.89	42.31	43.38	44.14	37.79	33.32	32.28
Wtd Avg Charged Fee	63.22	63.42	55.82	42.42	42.92	42.36	36.19	33.91	32.33
Appraisal Waivers									
Appraisal Waiver	2.4%	2.2%	1.7%	1.0%	0.9%	0.9%	0.8%	0.5%	0.0%
Serious Delinquent Loans									
SDQ Rate All Loans	12.71%	11.43%	8.25%	3.12%	2.61%	1.43%	0.89%	1.07%	0.80%
- SDQ Rate for Loans with CE	19.44%								
- SDQ Rate for Loans without CE	9.38%								
SDQ Rate Excl. Katrina Loans	12.73%	11.45%	8.26%	3.13%	2.62%	1.42%	0.87%	0.87%	0.80%
SDQ Rate for Katrina Loans	10.55%	9.10%	7.74%	2.41%	2.35%	1.98%	2.47%	10.18%	0.85%
Serious Delinquent Loans									
SDQ Loan Count	75,526	70,342	62,437	52,986	44,843	25,965	16,855	19,755	15,419
SDQ Count for Loans with CE	38,246								
SDQ Count for Loans without CE	37,280								
SDQ Volume (\$M)									
SDQ Volume	\$11,761.2	\$10,904.7	\$9,617.2	\$8,072.6	\$6,540.6	\$3,168.2	\$1,723.9	\$1,919.1	\$1,477.6
SDQ Volume for Loans with CE	\$5,886.9								
SDQ Volume for Loans without CE	\$5,874.3								

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics SDQ

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		981,865	864,982	716,253	571,416	441,650	173,220	105,389	122,217	98,477
Book Volume (\$B)		\$188.2	\$164.7	\$136.3	\$107.6	\$79.9	\$25.4	\$12.1	\$12.9	\$10.3
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		5.7%	5.3%	4.8%	4.4%	4.1%	4.2%	5.3%	5.7%	4.2%
OLTV 60.01% - 70.00%		11.7%	11.3%	10.7%	10.0%	9.3%	8.5%	9.0%	9.0%	7.4%
OLTV 70.01% - 75.00%		9.5%	9.4%	9.2%	8.9%	8.5%	7.8%	9.0%	9.7%	10.0%
OLTV 75.01% - 80.00%		37.7%	38.3%	38.8%	39.1%	38.5%	36.6%	29.1%	26.6%	24.9%
OLTV 80.01% - 90.00%		13.4%	13.5%	13.6%	13.8%	13.9%	13.7%	17.6%	20.1%	23.1%
OLTV 90.01% - 95.00%		8.2%	8.2%	8.4%	8.6%	9.0%	9.1%	12.6%	15.0%	18.5%
OLTV 95.01% - 97.00%		1.1%	1.1%	1.1%	1.1%	1.2%	1.8%	3.1%	3.7%	4.8%
OLTV 97.01% - 100.00%		12.5%	12.9%	13.3%	14.0%	15.5%	18.3%	14.0%	9.9%	6.8%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		81.1%	81.4%	81.8%	82.2%	82.8%	83.5%	83.2%	82.8%	83.8%
Combined Original loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		5.0%	4.6%	4.1%	3.8%	3.5%	3.7%	4.5%	4.8%	3.3%
Comb LTV 60.01% - 70.00%		10.4%	9.9%	9.3%	8.6%	7.9%	7.2%	7.9%	7.6%	5.7%
Comb LTV 70.01% - 75.00%		8.1%	7.9%	7.7%	7.4%	6.9%	6.3%	7.5%	7.9%	7.0%
Comb LTV 75.01% - 80.00%		23.0%	22.8%	22.3%	21.7%	20.8%	19.7%	22.1%	22.5%	19.6%
Comb LTV 80.01% - 90.00%		20.4%	20.6%	20.9%	21.1%	20.8%	18.0%	17.5%	18.1%	18.8%
Comb LTV 90.01% - 95.00%		12.3%	12.5%	12.9%	13.1%	13.4%	11.9%	11.9%	12.6%	13.9%
Comb LTV 95.01% - 97.00%		1.1%	1.1%	1.1%	1.1%	1.2%	1.7%	2.7%	3.1%	3.8%
Comb LTV 97.01% - 100.00%		18.3%	19.2%	20.3%	21.7%	23.6%	27.3%	16.5%	10.2%	7.0%
Comb LTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%
Comb LTV Missing		1.3%	1.3%	1.3%	1.5%	1.7%	4.1%	9.3%	13.1%	20.8%
Wtd Avg Comb LTV		84.1%	84.5%	85.0%	85.6%	86.2%	86.8%	84.4%	83.3%	84.3%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		5.0%	4.6%	4.2%	3.8%	3.6%	3.7%	4.6%	4.8%	3.3%
Comb LTV 60.01% - 70.00%		10.4%	9.9%	9.3%	8.6%	7.9%	7.2%	8.0%	7.8%	6.0%
Comb LTV 70.01% - 75.00%		8.1%	7.9%	7.7%	7.4%	7.0%	6.4%	7.7%	8.2%	7.5%
Comb LTV 75.01% - 80.00%		23.0%	22.8%	22.4%	21.7%	20.8%	19.8%	22.5%	23.0%	20.4%
Comb LTV 80.01% - 90.00%		20.4%	20.6%	20.9%	21.1%	20.9%	18.1%	17.9%	18.7%	19.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
SDQ

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	12.3%	12.6%	12.9%	13.2%	13.4%	12.1%	12.2%	13.1%	14.7%
Comb LTV 95.01% - 97.00%	1.1%	1.1%	1.1%	1.1%	1.2%	1.7%	2.7%	3.2%	4.0%
Comb LTV 97.01% - 100.00%	18.4%	19.2%	20.3%	21.7%	23.6%	27.3%	16.5%	10.2%	7.0%
Comb LTV > 100.00%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.1%
Comb LTV Missing	1.1%	1.1%	1.2%	1.3%	1.5%	3.5%	7.7%	10.8%	17.2%
Wtd Avg Comb LTV	84.1%	84.5%	85.0%	85.6%	86.2%	86.8%	84.4%	83.2%	84.2%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	5.4%	5.8%	5.6%	5.7%	7.4%	17.3%	31.6%	35.9%	30.8%
MTMLTV 60.01% - 70.00%	5.2%	5.5%	5.3%	5.1%	6.5%	12.7%	20.0%	22.6%	21.9%
MTMLTV 70.01% - 75.00%	4.0%	4.3%	4.1%	3.9%	5.0%	8.9%	11.3%	11.3%	12.0%
MTMLTV 75.01% - 80.00%	5.3%	5.6%	5.4%	5.3%	6.3%	11.1%	10.8%	9.2%	11.0%
MTMLTV 80.01% - 90.00%	12.9%	13.3%	13.0%	13.1%	13.9%	20.8%	14.8%	13.1%	15.2%
MTMLTV 90.01% - 95.00%	7.2%	7.3%	7.2%	7.2%	7.0%	8.9%	5.6%	4.6%	5.0%
MTMLTV 95.01% - 97.00%	2.9%	2.9%	2.9%	2.9%	2.9%	3.6%	1.8%	1.2%	1.2%
MTMLTV 97.01% - 100.00%	4.2%	4.1%	4.1%	4.3%	4.4%	5.1%	2.0%	1.0%	1.3%
MTMLTV > 100.00%	52.8%	51.1%	52.3%	52.4%	46.4%	11.4%	1.8%	0.5%	1.0%
MTMLTV Missing	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.4%	0.6%	0.6%
Wtd Avg MTMLTV	111.0%	109.8%	109.9%	107.4%	101.5%	78.3%	67.6%	65.0%	67.3%
Wtd Avg MTM Combined LTV	115.4%	114.4%	114.7%	112.3%	106.2%	81.6%	68.7%	65.5%	67.6%
Credit Score (Sums to 100%)									
FICO < 550	1.8%	1.9%	1.9%	2.0%	2.5%	4.1%	5.9%	5.9%	7.0%
FICO 550-579	2.2%	2.2%	2.3%	2.4%	2.8%	4.5%	6.4%	6.4%	7.4%
FICO 580-619	8.9%	9.1%	9.1%	9.3%	10.3%	13.9%	16.4%	16.3%	17.4%
FICO 620-659	20.4%	20.6%	20.5%	20.7%	21.5%	24.1%	27.3%	26.5%	27.0%
FICO 660-699	27.0%	27.1%	27.3%	27.4%	27.0%	24.8%	21.2%	20.9%	20.1%
FICO 700-739	23.1%	23.1%	23.2%	23.1%	22.0%	17.7%	13.1%	12.6%	10.3%
FICO >= 740	16.1%	15.5%	15.2%	14.5%	13.2%	9.4%	6.9%	7.8%	5.1%
FICO Missing	0.5%	0.5%	0.5%	0.6%	0.7%	1.5%	2.8%	3.6%	5.6%
Wtd Avg FICO	682	681	681	679	675	662	649	650	641
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	69.3%	68.2%	66.8%	65.7%	65.9%	69.9%	80.5%	82.0%	85.2%
Intermediate-term, fixed-rate	2.3%	2.2%	2.1%	2.0%	2.1%	3.3%	5.9%	9.1%	7.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
SDQ**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	5.8%	5.7%	5.9%	5.9%	6.0%	7.1%	8.0%	7.4%	7.1%
Interest Only adjustable-rate	11.5%	12.2%	13.1%	13.8%	13.7%	11.1%	3.9%	1.1%	0.2%
Negative Amortization	1.4%	1.6%	1.8%	2.0%	2.1%	1.9%	0.8%	0.4%	0.4%
Interest Only fixed-rate	9.7%	10.1%	10.4%	10.5%	10.2%	6.7%	0.8%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	90.8%	90.2%	89.3%	88.5%	88.5%	90.6%	94.4%	94.2%	95.3%
Second/Vacation Home	3.4%	3.6%	4.0%	4.3%	4.3%	3.4%	1.6%	1.3%	1.0%
Investor Property	5.8%	6.2%	6.7%	7.2%	7.2%	6.0%	4.0%	4.5%	3.7%
10-K Unit Type (Sums to 100%)									
1 Unit	95.1%	95.2%	95.1%	95.0%	95.2%	95.3%	96.1%	95.4%	95.9%
2-4 Units	4.9%	4.8%	4.9%	5.0%	4.8%	4.7%	3.9%	4.6%	4.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	9.9%	10.0%	10.4%	10.5%	10.4%	8.0%	4.8%	3.3%	3.6%
Single Family Homes	90.1%	90.0%	89.6%	89.5%	89.6%	92.0%	95.2%	96.7%	96.4%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.4%	0.4%	0.4%	0.4%	0.5%	0.9%	1.9%	2.1%	2.7%
Condo/Coop	9.8%	10.0%	10.4%	10.5%	10.4%	8.0%	4.8%	3.3%	3.5%
1 Unit	84.9%	84.7%	84.4%	84.1%	84.3%	86.4%	89.4%	90.0%	89.7%
2-4 Units	4.9%	4.8%	4.9%	5.0%	4.8%	4.7%	3.9%	4.6%	4.1%
Condo									
Condo	9.8%	10.0%	10.3%	10.5%	10.4%	7.9%	4.7%	3.2%	3.5%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	47.3%	48.2%	49.6%	51.2%	53.2%	56.1%	49.5%	46.1%	48.2%
Cash-Out Refinance	33.0%	32.3%	31.1%	30.0%	28.8%	26.6%	28.0%	27.4%	26.4%
Other Refinance	19.7%	19.5%	19.3%	18.8%	18.0%	17.3%	22.5%	26.6%	25.4%
Origination Type (Sums to 100%)									
TPO Broker	30.8%	31.1%	31.7%	32.2%	32.2%	29.2%	28.1%	28.2%	29.9%
TPO Correspondent	34.4%	34.6%	34.6%	34.4%	34.4%	33.7%	29.3%	26.3%	25.2%
Undesignated	0.1%	0.1%	0.1%	0.1%	0.2%	0.5%	1.3%	2.0%	3.3%
Retail	34.7%	34.1%	33.7%	33.3%	33.2%	36.6%	41.3%	43.5%	41.6%
Origination Year (Sums to 100%)									
< 2002	1.9%	2.0%	2.1%	2.4%	2.9%	7.7%	19.7%	28.6%	45.4%
2002	2.0%	2.0%	2.1%	2.2%	2.5%	5.6%	12.7%	18.3%	23.8%
2003	5.5%	5.5%	5.5%	5.6%	6.0%	11.5%	22.3%	28.1%	25.1%
2004	6.0%	6.0%	6.1%	6.2%	6.6%	11.1%	17.8%	18.2%	5.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
SDQ

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	13.5%	13.7%	14.0%	14.3%	14.8%	19.6%	19.2%	6.7%	0.0%
2006	24.5%	25.2%	26.1%	26.9%	27.5%	30.3%	8.2%	0.0%	0.0%
2007	37.7%	37.8%	37.6%	37.1%	35.8%	14.3%	0.0%	0.0%	0.0%
2008	8.8%	7.8%	6.6%	5.4%	4.0%	0.0%	0.0%	0.0%	0.0%
2009	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance									
Financial Statement Amount									
AVG Loan UPB Amount (HFP UPB)	\$191,629	\$190,379	\$190,243	\$188,291	\$180,958	\$146,482	\$114,459	\$105,208	\$104,137
Origination Amount and Rate									
AVG Origination Loan Amount	\$198,006	\$197,481	\$196,745	\$194,137	\$186,262	\$151,625	\$120,204	\$110,711	\$108,824
Loan Original Note Rate	6.54%	6.56%	6.59%	6.62%	6.66%	6.70%	6.70%	6.78%	7.22%
Seasoning (Sums to 100%)									
Seasoned	1.0%	0.9%	0.9%	0.9%	0.9%	1.1%	1.6%	1.7%	2.3%
Non-Seasoned	99.0%	99.1%	99.1%	99.1%	99.1%	98.9%	98.4%	98.3%	97.7%
ACI									
ACI Probability	2.02%	2.13%	2.23%	2.38%	2.69%	3.55%	3.17%	2.68%	2.84%
Wtd Avg ACI Score	654	652	649	646	642	633	638	646	639
Credit Premium									
Wtd Avg Credit Premium	0.10	0.11	0.13	0.15	0.17	0.19	0.15	0.09	0.15
Credit Premium > 1.5	2.4%	2.6%	2.8%	3.2%	3.6%	4.0%	3.0%	2.6%	3.8%
Prepay Premium									
Prepay Premium	6.1%	6.6%	7.3%	8.1%	8.5%	7.4%	3.6%	3.1%	4.7%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	2.8%	2.8%	3.0%	3.0%	3.0%	3.7%	5.0%	6.9%	5.7%
DTI Ratio > 20 and <= 30	9.5%	9.5%	9.6%	9.6%	9.7%	11.3%	14.2%	16.7%	16.5%
DTI Ratio > 30 and <= 40	25.2%	25.3%	25.4%	25.4%	25.4%	26.5%	28.1%	28.1%	29.6%
DTI Ratio > 40 and <= 45	18.0%	18.1%	18.3%	18.3%	18.2%	17.3%	15.1%	13.5%	13.5%
DTI Ratio > 45 and <= 50	14.9%	14.9%	14.7%	14.5%	14.4%	12.7%	11.0%	9.9%	9.5%
DTI Ratio > 50	22.1%	21.5%	20.9%	20.5%	20.2%	19.0%	18.8%	17.6%	15.5%
DTI Ratio Missing	7.6%	7.8%	8.1%	8.7%	8.9%	9.5%	7.8%	7.3%	9.7%
Wtd Avg DTI Ratio	42.6%	42.5%	42.4%	42.3%	42.2%	41.4%	40.2%	38.9%	38.7%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	2.8%	2.9%	3.0%	3.0%	3.0%	3.7%	5.0%	6.9%	5.7%
DTI Ratio > 20 and <= 30	9.5%	9.6%	9.6%	9.6%	9.8%	11.4%	14.3%	16.9%	16.6%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
SDQ

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 30 and <= 40	25.4%	25.5%	25.6%	25.5%	25.6%	26.7%	28.3%	28.4%	29.8%
DTI Ratio > 40 and <= 45	18.2%	18.3%	18.4%	18.4%	18.3%	17.5%	15.2%	13.6%	13.6%
DTI Ratio > 45 and <= 50	15.0%	15.0%	14.9%	14.7%	14.6%	12.8%	11.1%	10.0%	9.6%
DTI Ratio > 50	22.4%	21.9%	21.2%	20.8%	20.6%	19.5%	19.1%	17.9%	15.6%
DTI Ratio Missing	6.7%	6.9%	7.4%	7.9%	8.2%	8.4%	6.9%	6.4%	9.2%
Wtd Avg DTI Ratio	42.7%	42.6%	42.4%	42.3%	42.2%	41.4%	40.3%	39.0%	38.8%
Origination Term (Sums to 100%)									
<= 15 Years	2.3%	2.2%	2.1%	2.1%	2.1%	3.3%	6.0%	9.2%	7.1%
> 15 Years and <= 25 Years	1.2%	1.1%	1.1%	1.0%	1.0%	1.6%	2.7%	3.3%	2.8%
> 25 Years and <= 30 Years	94.6%	94.8%	95.0%	95.2%	95.3%	94.4%	91.2%	87.5%	90.1%
> 30 Years	1.9%	1.8%	1.8%	1.8%	1.7%	0.7%	0.1%	0.0%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	78.8%	78.1%	77.0%	76.1%	75.9%	76.5%	81.4%	82.1%	85.3%
Intermediate-Term Fixed Rate (excl Balloon)	2.2%	2.1%	2.0%	1.9%	2.0%	3.1%	5.6%	8.7%	6.5%
Adjustable Rate	18.7%	19.5%	20.7%	21.7%	21.9%	20.1%	12.7%	8.8%	7.7%
Balloon	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.9%	1.8%	1.8%	1.8%	1.7%	0.7%	0.1%	0.0%	0.1%
Hybrid Arm	15.8%	16.8%	18.0%	18.9%	19.0%	17.2%	9.8%	5.9%	4.0%
- 2/28 Hybrid Arm	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	1.6%	1.7%	2.0%	2.2%	2.4%	3.0%	2.5%	1.9%	1.6%
- 5/1 Hybrid Arm	10.8%	11.5%	12.3%	13.0%	13.0%	11.1%	5.4%	2.8%	1.8%
- 7/1 Hybrid Arm	2.1%	2.2%	2.2%	2.2%	2.2%	2.0%	1.5%	1.0%	0.5%
- 10/1 Hybrid Arm	1.1%	1.2%	1.2%	1.2%	1.1%	0.7%	0.3%	0.1%	0.1%
NegAm ARM	1.4%	1.6%	1.8%	2.0%	2.1%	1.9%	0.8%	0.4%	0.4%
Interest Only	21.2%	22.3%	23.5%	24.3%	23.9%	17.8%	4.7%	1.1%	0.3%
- Interest Only ARM	11.5%	12.2%	13.1%	13.8%	13.7%	11.1%	3.9%	1.1%	0.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics
SDQ

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Interest Only FRM	9.7%	10.1%	10.4%	10.5%	10.2%	6.7%	0.8%	0.1%	0.0%
Alt-A	27.4%	29.0%	31.1%	32.8%	33.3%	30.9%	16.8%	12.3%	13.4%
- Alt-A Low/No Doc	22.0%	23.4%	25.2%	26.7%	27.0%	24.9%	12.5%	8.5%	9.0%
- Alt-A No Disclosure	0.8%	0.8%	0.8%	0.9%	0.9%	0.5%	0.2%	0.0%	0.0%
- Alt-A NINA	3.5%	3.7%	3.9%	4.1%	4.1%	4.8%	4.1%	3.2%	3.8%
- Alt-A SISA	1.9%	2.0%	2.1%	2.1%	2.0%	1.4%	0.2%	0.0%	0.0%
- Alt-A No Ratio	2.7%	2.8%	3.1%	3.3%	3.4%	3.1%	1.4%	1.1%	1.2%
- Alt-A Stated Income	13.2%	14.1%	15.4%	16.3%	16.6%	15.0%	6.7%	4.2%	4.1%
Alt-A Full Doc (by SFC)	3.5%	3.7%	3.8%	3.9%	4.0%	3.4%	1.7%	0.7%	0.4%
Alt-A Deals (no SFC)	1.8%	1.9%	2.1%	2.2%	2.3%	2.6%	2.6%	3.1%	4.0%
My Community Mortgage	4.7%	4.8%	4.8%	4.9%	5.3%	5.4%	1.9%	1.0%	0.7%
Non-Full Doc									
Non-Full Doc Total	34.7%	35.9%	37.6%	38.4%	37.7%	30.2%	15.6%	11.2%	10.7%
- Select Lender Programs Non-Full Doc	12.4%	12.2%	12.0%	11.4%	10.2%	4.9%	3.1%	2.7%	1.7%
- Other Low/No Doc	22.3%	23.7%	25.6%	27.0%	27.5%	25.3%	12.5%	8.5%	9.0%
Subprime Deals									
Subprime	1.5%	1.5%	1.5%	1.6%	1.8%	1.7%	1.4%	1.8%	3.0%
- Pre 12/2005 (A-Minus Deals)	0.1%	0.1%	0.1%	0.1%	0.2%	0.5%	1.3%	1.8%	3.0%
- Post 12/2005	1.4%	1.4%	1.4%	1.5%	1.6%	1.2%	0.1%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	68.7%	67.2%	65.1%	63.1%	62.0%	59.8%	68.2%	69.3%	59.5%
Investor Channel	27.6%	29.2%	31.3%	33.1%	33.9%	33.9%	21.5%	16.9%	19.1%
eChannel	1.4%	1.3%	1.2%	1.2%	1.2%	1.4%	1.2%	1.0%	0.7%
Underserved Channel	0.2%	0.2%	0.2%	0.2%	0.2%	0.6%	1.0%	1.1%	1.5%
Subprime Channel	1.4%	1.4%	1.4%	1.5%	1.6%	1.2%	0.1%	0.0%	0.0%
Unknown/Pre-2000	0.7%	0.7%	0.8%	0.9%	1.1%	3.1%	7.9%	11.7%	19.2%
Subordinate Financing - RDW									
Subordinate Financing - RDW	19.4%	20.1%	21.0%	21.7%	21.8%	19.5%	7.7%	3.7%	2.1%
- 75/20/05	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.2%	0.1%	0.1%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	5.2%	5.4%	5.5%	5.4%	5.2%	4.1%	2.4%	1.8%	1.2%
- 80/15/05	3.5%	3.6%	3.7%	3.8%	3.7%	3.0%	1.5%	1.0%	0.7%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
SDQ**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- 80/20/00	0.9%	0.8%	0.8%	0.8%	0.8%	0.6%	0.4%	0.2%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
- Other	9.1%	9.6%	10.3%	11.0%	11.4%	11.3%	3.3%	0.4%	0.0%
Subordinate Financing - Enhanced									
Subordinate Financing - Enhanced	21.7%	22.4%	23.3%	24.1%	24.1%	22.5%	11.8%	7.8%	6.0%
- 75/20/05	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.3%	0.2%	0.2%
- 75/25/00	0.2%	0.2%	0.3%	0.3%	0.3%	0.4%	0.2%	0.1%	0.1%
- 80/10/10	6.7%	6.9%	7.0%	7.0%	6.8%	5.7%	3.5%	2.8%	2.1%
- 80/15/05	4.4%	4.6%	4.8%	4.9%	4.9%	4.2%	2.2%	1.6%	1.3%
- 80/20/00	6.1%	6.6%	7.2%	7.9%	8.4%	9.3%	3.7%	1.5%	1.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
- Other	3.6%	3.5%	3.4%	3.3%	3.0%	2.3%	1.9%	1.6%	1.1%
EA/TPR									
EA/TPR	8.5%	9.0%	9.4%	10.1%	11.5%	15.0%	19.0%	17.1%	16.4%
- EA I	3.1%	3.2%	3.3%	3.5%	3.8%	4.3%	5.2%	4.8%	4.4%
- EA/TPR II	2.7%	2.9%	3.1%	3.4%	3.8%	5.3%	5.5%	5.0%	5.1%
- EA/TPR III	2.7%	2.9%	3.0%	3.2%	3.8%	5.4%	8.2%	7.3%	6.9%
10-K Property Region (Sums to 100%)									
Midwest	13.3%	13.4%	13.3%	13.4%	14.1%	21.2%	27.8%	23.0%	25.1%
Northeast	16.2%	15.8%	15.4%	15.1%	15.2%	18.4%	20.5%	15.3%	18.7%
Southeast	31.3%	31.5%	32.2%	33.3%	34.1%	31.6%	25.5%	25.3%	27.9%
Southwest	11.9%	12.1%	12.0%	12.0%	12.5%	13.8%	18.0%	30.3%	18.6%
West	27.3%	27.2%	27.0%	26.1%	24.0%	15.0%	8.3%	6.1%	9.7%
Census Region (Sums to 100%)									
New England	4.5%	4.5%	4.3%	4.3%	4.4%	5.3%	5.3%	3.3%	3.5%
Middle Atlantic	11.1%	10.8%	10.5%	10.2%	10.1%	12.0%	13.6%	11.0%	13.9%
East North Central	11.4%	11.4%	11.3%	11.4%	12.0%	17.8%	24.1%	20.3%	22.2%
East South Central	2.3%	2.4%	2.4%	2.5%	2.7%	4.1%	6.2%	9.0%	5.5%
South Atlantic	29.2%	29.4%	30.1%	31.1%	31.7%	27.8%	19.6%	16.5%	22.8%
West North Central	3.1%	3.2%	3.2%	3.3%	3.4%	5.3%	6.0%	4.7%	5.2%
West South Central	3.7%	3.6%	3.6%	3.8%	4.6%	6.6%	11.1%	24.0%	10.0%
Mountain	10.9%	11.1%	11.2%	10.8%	10.1%	7.8%	5.9%	5.2%	7.7%
Pacific	23.4%	23.4%	23.1%	22.3%	20.5%	12.4%	6.9%	5.2%	8.4%
US Territories	0.3%	0.3%	0.3%	0.3%	0.4%	0.8%	1.2%	0.7%	1.0%
Top 10 States									
01) CA	19.3%	19.3%	19.3%	18.9%	17.5%	10.2%	4.5%	2.7%	4.2%

SF CRAM
 Confidential and Proprietary - Confidential Treatment
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 December 2009 Profile

Single Family Conventional Book Characteristics SDQ

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
02) FL	17.7%	18.1%	19.0%	20.3%	20.8%	15.4%	5.8%	4.0%	7.1%
03) IL	5.0%	4.8%	4.7%	4.6%	4.6%	5.0%	5.0%	3.9%	4.9%
04) NY	5.0%	4.7%	4.5%	4.4%	4.2%	4.7%	5.0%	4.0%	5.6%
05) AZ	4.6%	4.7%	4.8%	4.6%	4.3%	2.7%	1.0%	0.7%	1.6%
06) NJ	4.3%	4.2%	4.1%	4.0%	3.9%	4.1%	4.1%	3.0%	3.7%
07) GA	3.2%	3.1%	3.0%	3.0%	3.1%	4.2%	5.1%	4.9%	5.9%
08) NV	3.1%	3.1%	3.2%	3.1%	2.8%	2.1%	0.9%	0.4%	0.6%
09) MD	2.7%	2.7%	2.6%	2.6%	2.5%	1.8%	1.2%	1.0%	1.5%
10) MI	2.6%	2.7%	2.6%	2.6%	2.7%	4.3%	6.3%	5.1%	5.3%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	38.2%	39.2%	39.4%	38.5%	38.4%	34.8%	30.9%	27.8%	25.0%
02) JPMORGAN CHASE & CO	9.1%	9.0%	9.1%	9.0%	8.8%	9.5%	11.8%	13.6%	17.0%
03) CITIGROUP INC	7.6%	7.2%	6.8%	6.7%	6.6%	5.8%	4.9%	3.7%	3.4%
04) WELLS FARGO & COMPANY	5.9%	5.4%	5.0%	4.8%	4.3%	3.1%	3.5%	3.7%	3.9%
05) SUNTRUST BANKS INC	4.8%	4.4%	4.3%	4.3%	4.2%	3.3%	1.6%	0.9%	1.0%
06) INDYMAC FEDERAL BANK FSB	4.6%	4.9%	5.1%	5.4%	5.4%	3.5%	2.2%	1.9%	2.4%
07) FLAGSTAR BANCORP INC	3.1%	3.2%	3.1%	3.0%	3.0%	3.5%	4.8%	4.5%	4.0%
08) GMAC INC	3.0%	3.1%	3.2%	3.2%	3.3%	3.7%	3.7%	3.2%	3.0%
09) LEHMAN BROTHERS HOLDINGS INC	2.8%	3.1%	3.4%	4.0%	4.5%	4.8%	1.9%	0.8%	0.9%
10) AMTRUST FINANCIAL CORPORATION	2.6%	2.5%	2.5%	2.5%	2.5%	2.5%	2.2%	1.8%	1.8%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	38.5%	39.6%	39.7%	38.9%	38.8%	35.2%	31.0%	28.0%	25.2%
02) JPMORGAN CHASE & CO	14.7%	14.4%	14.5%	14.1%	13.7%	14.4%	18.4%	21.4%	24.8%
03) CITIGROUP INC	9.0%	8.5%	8.1%	8.1%	8.1%	8.2%	8.4%	8.2%	6.6%
04) WELLS FARGO & COMPANY	7.9%	7.3%	6.9%	6.8%	6.3%	6.0%	6.5%	5.1%	5.6%
05) IMB MANAGEMENT HOLDINGS GP LLC	4.7%	5.0%	5.2%	5.5%	5.2%	1.9%	1.0%	0.7%	0.5%
06) SUNTRUST BANKS INC	3.5%	3.2%	3.1%	3.1%	2.9%	2.2%	1.1%	0.6%	0.6%
07) LEHMAN BROTHERS HOLDINGS INC	2.5%	2.8%	3.1%	3.7%	4.2%	4.6%	1.7%	0.6%	0.7%
08) FORTRESS INVESTMENT GROUP LLC	2.4%	2.4%	2.3%	2.4%	2.4%	1.8%	1.6%	1.3%	0.9%
09) GMAC INC	2.2%	2.4%	2.4%	2.3%	2.3%	3.0%	3.9%	4.2%	5.3%
10) PHH CORPORATION	1.3%	1.3%	1.1%	1.1%	1.2%	2.0%	2.3%	2.2%	1.9%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	57.0%								
Credit Enhancement	43.0%								
- Primary MI Only	30.7%								
- Pool Policy Only	9.2%								

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics
SDQ

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Pool Policy and Primary MI	1.8%								
- Full Recourse	0.3%								
- Shared Arrangement	0.3%								
- Government	0.0%								
- Secondary Market (SMC)	0.7%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	89.1%								
Interest Only with Credit Enhancement	46.4%								
Alt-A with Credit Enhancement	50.4%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-18.18	-18.38	-18.16	-18.00	-18.43	-18.79	-15.86	-14.22	-15.94
Wtd Avg Economic Model Fee	59.41	60.53	61.28	62.50	64.37	64.42	58.38	53.93	55.31
Wtd Avg Charged Fee	41.22	42.15	43.12	44.50	45.94	45.63	42.50	39.69	39.33
Appraisal Waivers									
Appraisal Waiver	0.8%	0.7%	0.7%	0.6%	0.5%	0.4%	0.5%	0.5%	0.3%
Serious Delinquent Loans									
SDQ Rate All Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- SDQ Rate for Loans with CE	100.00%								
- SDQ Rate for Loans without CE	100.00%								
SDQ Rate Excl. Katrina Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
SDQ Rate for Katrina Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Serious Delinquent Loans									
SDQ Loan Count	981,865	864,982	716,253	571,416	441,650	173,220	105,389	122,217	98,477
SDQ Count for Loans with CE	429,107								
SDQ Count for Loans without CE	552,758								
SDQ Volume (\$M)									
SDQ Volume	\$188,154.1	\$164,674.1	\$136,262.3	\$107,592.6	\$79,920.0	\$25,373.6	\$12,062.7	\$12,858.2	\$10,255.1
SDQ Volume for Loans with CE	\$80,902.6								
SDQ Volume for Loans without CE	\$107,251.6								

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
In Foreclosure Process**

Book Profile		Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
# Loans		291,433	299,722	344,738	234,864	156,553	70,823	42,978	34,316	39,318
Book Volume (\$B)		\$54.3	\$56.9	\$66.5	\$44.4	\$29.1	\$10.8	\$4.9	\$3.5	\$4.1
Original Loan-to-Value Ratio (Sums to 100%)										
OLTV <= 60.00%		5.1%	4.6%	4.1%	3.7%	3.3%	4.0%	5.7%	5.3%	4.2%
OLTV 60.01% - 70.00%		10.8%	10.4%	9.8%	9.0%	8.3%	8.2%	9.4%	8.7%	7.6%
OLTV 70.01% - 75.00%		9.4%	9.2%	8.9%	8.5%	8.2%	7.8%	9.3%	9.8%	9.9%
OLTV 75.01% - 80.00%		39.3%	40.3%	40.6%	39.4%	37.8%	39.2%	30.2%	26.3%	25.7%
OLTV 80.01% - 90.00%		14.1%	13.9%	14.2%	14.3%	14.7%	13.2%	16.9%	20.6%	24.2%
OLTV 90.01% - 95.00%		8.3%	8.4%	8.8%	9.2%	9.6%	8.4%	11.5%	15.3%	18.1%
OLTV 95.01% - 97.00%		0.9%	0.9%	0.9%	1.0%	1.2%	1.6%	2.8%	3.7%	4.6%
OLTV 97.01% - 100.00%		12.0%	12.2%	12.6%	14.7%	17.0%	17.4%	13.9%	10.0%	5.6%
OLTV > 100.00%		0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
OLTV Missing		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Wtd Avg OLTV		81.4%	81.7%	82.1%	82.9%	83.7%	83.3%	82.7%	83.1%	83.6%
Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		4.3%	4.0%	3.5%	3.1%	2.8%	3.5%	4.8%	4.2%	3.2%
Comb LTV 60.01% - 70.00%		9.3%	9.0%	8.5%	7.6%	6.8%	6.7%	8.3%	7.3%	5.9%
Comb LTV 70.01% - 75.00%		7.9%	7.6%	7.4%	6.9%	6.4%	6.2%	7.8%	7.7%	7.0%
Comb LTV 75.01% - 80.00%		23.1%	22.9%	22.4%	21.0%	19.4%	19.3%	22.4%	21.8%	20.1%
Comb LTV 80.01% - 90.00%		21.6%	21.6%	22.0%	21.6%	21.4%	18.2%	17.3%	18.4%	20.1%
Comb LTV 90.01% - 95.00%		13.0%	13.2%	13.7%	13.9%	14.1%	12.1%	11.3%	12.9%	14.4%
Comb LTV 95.01% - 97.00%		1.0%	0.9%	0.9%	1.1%	1.2%	1.5%	2.4%	3.2%	3.7%
Comb LTV 97.01% - 100.00%		18.8%	19.6%	20.4%	23.3%	26.1%	29.0%	17.0%	10.3%	5.9%
Comb LTV > 100.00%		0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%
Comb LTV Missing		0.9%	1.1%	1.1%	1.4%	1.7%	3.4%	8.6%	14.1%	19.7%
Wtd Avg Comb LTV		84.8%	85.1%	85.6%	86.5%	87.4%	87.3%	84.2%	83.7%	84.2%
Enhanced Combined Original Loan-to-Value Ratio (Sums to 100%)										
Comb LTV <= 60.00%		4.3%	4.0%	3.5%	3.2%	2.8%	3.5%	4.8%	4.3%	3.2%
Comb LTV 60.01% - 70.00%		9.3%	9.0%	8.5%	7.6%	6.8%	6.8%	8.4%	7.5%	6.2%
Comb LTV 70.01% - 75.00%		7.9%	7.6%	7.4%	6.9%	6.4%	6.2%	8.0%	8.0%	7.5%
Comb LTV 75.01% - 80.00%		23.1%	22.9%	22.4%	21.0%	19.4%	19.5%	22.8%	22.4%	21.0%
Comb LTV 80.01% - 90.00%		21.6%	21.7%	22.0%	21.7%	21.4%	18.3%	17.6%	19.0%	21.0%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile



Single Family Conventional Book Characteristics In Foreclosure Process

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Comb LTV 90.01% - 95.00%	13.0%	13.3%	13.7%	13.9%	14.2%	12.2%	11.6%	13.4%	15.2%
Comb LTV 95.01% - 97.00%	1.0%	0.9%	0.9%	1.1%	1.2%	1.5%	2.5%	3.3%	3.9%
Comb LTV 97.01% - 100.00%	18.8%	19.6%	20.4%	23.3%	26.1%	29.0%	17.0%	10.3%	5.9%
Comb LTV > 100.00%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%
Comb LTV Missing	0.8%	1.0%	0.9%	1.3%	1.5%	3.0%	7.0%	11.6%	16.1%
Wtd Avg Comb LTV	84.8%	85.1%	85.6%	86.5%	87.4%	87.3%	84.1%	83.7%	84.2%
Mark-to-Market Loan-to-Value Ratio (Sums to 100%)									
MTMLTV <= 60.00%	4.9%	4.9%	4.6%	4.7%	6.3%	15.6%	30.8%	35.4%	29.3%
MTMLTV 60.01% - 70.00%	4.6%	4.8%	4.5%	4.2%	5.4%	11.5%	20.0%	22.0%	22.0%
MTMLTV 70.01% - 75.00%	3.5%	3.7%	3.6%	3.3%	4.3%	8.5%	11.4%	11.5%	12.5%
MTMLTV 75.01% - 80.00%	4.7%	5.1%	4.9%	4.6%	5.6%	11.1%	11.1%	9.6%	11.4%
MTMLTV 80.01% - 90.00%	11.8%	12.5%	12.1%	11.7%	12.8%	21.9%	14.9%	13.1%	16.3%
MTMLTV 90.01% - 95.00%	6.7%	6.8%	6.9%	6.8%	6.5%	9.4%	5.7%	4.8%	4.7%
MTMLTV 95.01% - 97.00%	2.7%	2.7%	2.8%	2.7%	2.9%	3.8%	1.8%	1.2%	1.2%
MTMLTV 97.01% - 100.00%	3.9%	3.8%	4.0%	4.0%	4.3%	5.2%	2.1%	1.1%	1.2%
MTMLTV > 100.00%	57.0%	55.5%	56.5%	57.8%	51.8%	12.8%	1.8%	0.6%	0.8%
MTMLTV Missing	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%	0.3%	0.6%	0.7%
Wtd Avg MTMLTV	115.8%	114.6%	114.1%	112.1%	105.3%	79.6%	67.8%	65.1%	67.7%
Wtd Avg MTM Combined LTV	120.9%	119.9%	119.4%	117.4%	110.4%	83.7%	69.0%	65.5%	68.0%
Credit Score (Sums to 100%)									
FICO < 550	1.3%	1.3%	1.4%	1.7%	2.0%	3.0%	5.0%	6.1%	6.2%
FICO 550-579	1.6%	1.6%	1.7%	2.1%	2.4%	3.5%	5.8%	6.6%	6.8%
FICO 580-619	6.8%	6.8%	7.4%	8.3%	9.3%	11.7%	15.3%	16.2%	16.3%
FICO 620-659	17.9%	18.2%	19.1%	19.0%	19.4%	22.0%	26.4%	26.5%	26.8%
FICO 660-699	27.6%	28.0%	28.2%	27.8%	27.3%	26.5%	22.0%	21.2%	21.1%
FICO 700-739	25.7%	25.8%	25.3%	24.7%	23.7%	20.3%	14.9%	12.6%	11.7%
FICO >= 740	18.6%	17.8%	16.5%	15.8%	15.1%	11.4%	7.8%	6.6%	5.9%
FICO Missing	0.5%	0.5%	0.5%	0.6%	0.7%	1.5%	2.8%	4.1%	5.3%
Wtd Avg FICO	689	689	686	683	681	670	654	648	646
10-K Product Type (Sums to 100%)									
Long-term, fixed-rate	66.1%	64.3%	63.8%	63.9%	65.4%	66.1%	79.4%	83.6%	85.4%
Intermediate-term, fixed-rate	2.0%	1.8%	1.7%	1.7%	1.7%	3.0%	5.8%	7.2%	7.0%

SP CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
In Foreclosure Process**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Adjustable-rate	6.0%	5.8%	5.6%	5.7%	5.7%	7.2%	8.2%	7.5%	7.0%
Interest Only adjustable-rate	13.3%	14.2%	15.1%	15.3%	14.4%	13.7%	4.9%	1.0%	0.2%
Negative Amortization	1.6%	1.9%	1.7%	1.6%	1.8%	2.1%	1.0%	0.6%	0.3%
Interest Only fixed-rate	10.9%	12.0%	12.2%	11.9%	10.9%	8.0%	0.8%	0.1%	0.0%
10-K Occupancy Type (Sums to 100%)									
Principal Residence	84.5%	85.3%	87.1%	85.8%	85.5%	88.3%	93.3%	94.1%	94.1%
Second/Vacation Home	5.8%	5.5%	4.8%	5.4%	5.7%	4.3%	1.6%	1.2%	1.0%
Investor Property	9.7%	9.2%	8.1%	8.8%	8.8%	7.4%	5.1%	4.7%	5.0%
10-K Unit Type (Sums to 100%)									
1 Unit	93.9%	94.1%	94.6%	94.4%	94.6%	94.2%	94.9%	95.1%	94.5%
2-4 Units	6.1%	5.9%	5.4%	5.6%	5.4%	5.8%	5.1%	4.9%	5.5%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-K Property Type (Sums to 100%)									
Condo/Coop	13.9%	13.1%	12.2%	12.8%	13.0%	9.2%	5.4%	3.9%	3.8%
Single Family Homes	86.1%	86.9%	87.8%	87.2%	87.0%	90.8%	94.6%	96.1%	96.2%
Property Type (Sums to 100%)									
Manufactured (Includes Special Deals)	0.3%	0.3%	0.4%	0.4%	0.4%	0.7%	2.0%	2.6%	3.0%
Condo/Coop	13.9%	13.1%	12.2%	12.8%	13.0%	9.2%	5.4%	3.9%	3.8%
1 Unit	79.8%	80.8%	82.1%	81.3%	81.2%	84.3%	87.5%	88.7%	87.8%
2-4 Units	6.0%	5.9%	5.4%	5.5%	5.4%	5.8%	5.1%	4.9%	5.5%
Condo									
Condo	13.8%	13.0%	12.2%	12.7%	13.0%	9.1%	5.3%	3.8%	3.7%
10-K Loan Purpose (Sums to 100%)									
Purchase Money Mortgage	52.0%	52.1%	51.8%	55.2%	58.3%	58.1%	49.7%	46.3%	47.3%
Cash-Out Refinance	29.7%	29.5%	29.4%	27.5%	25.7%	25.9%	28.7%	28.7%	27.3%
Other Refinance	18.4%	18.4%	18.8%	17.3%	16.0%	16.1%	21.6%	25.0%	25.5%
Origination Type (Sums to 100%)									
TPO Broker	34.6%	33.9%	32.4%	34.1%	35.0%	30.7%	28.1%	30.8%	31.1%
TPO Correspondent	31.6%	33.3%	35.7%	33.8%	32.5%	33.9%	29.1%	24.9%	24.9%
Undesignated	0.1%	0.1%	0.1%	0.1%	0.2%	0.5%	1.2%	2.4%	3.0%
Retail	33.7%	32.7%	31.8%	32.0%	32.3%	34.9%	41.5%	41.8%	41.0%
Origination Year (Sums to 100%)									
< 2002	1.8%	1.4%	1.5%	1.9%	2.5%	6.2%	18.3%	31.6%	44.8%
2002	1.8%	1.6%	1.7%	1.9%	2.2%	4.6%	12.2%	19.5%	26.0%
2003	5.0%	4.7%	4.7%	4.7%	5.0%	9.8%	21.3%	26.8%	24.4%
2004	5.9%	5.8%	5.7%	5.8%	6.1%	10.4%	18.7%	17.7%	4.8%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

**Single Family Conventional Book Characteristics
In Foreclosure Process**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
2005	14.1%	14.2%	13.9%	14.2%	14.6%	20.8%	21.2%	4.4%	0.0%
2006	25.5%	26.6%	27.5%	28.2%	28.7%	33.5%	8.3%	0.0%	0.0%
2007	37.1%	38.4%	38.9%	38.3%	37.2%	14.7%	0.0%	0.0%	0.0%
2008	8.4%	7.3%	6.0%	5.0%	3.9%	0.0%	0.0%	0.0%	0.0%
2009	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Loan Unpaid Principal Balance Financial Statement Amount									
AVG Loan UPB Amount (HPR UPB)	\$186,277	\$189,916	\$193,011	\$189,207	\$183,331	\$153,107	\$114,553	\$102,508	\$103,014
Origination Amount and Rate									
AVG Origination Loan Amount	\$191,776	\$196,419	\$199,097	\$194,666	\$188,336	\$157,952	\$119,976	\$107,279	\$107,307
Loan Original Note Rate	6.58%	6.60%	6.62%	6.70%	6.75%	6.70%	6.68%	6.91%	7.25%
Seasoning (Sums to 100%)									
Seasoned	1.0%	0.9%	0.7%	0.8%	0.9%	1.0%	1.6%	2.0%	2.4%
Non-Seasoned	99.0%	99.1%	99.3%	99.2%	99.1%	99.0%	98.4%	98.0%	97.6%
ACI									
ACI Probability	1.85%	1.93%	2.09%	2.37%	2.63%	3.29%	3.02%	2.89%	2.70%
Wtd Avg ACI Score	655	652	648	644	641	635	639	641	641
Credit Premium									
Wtd Avg Credit Premium	0.13	0.14	0.15	0.20	0.23	0.21	0.17	0.13	0.18
Credit Premium > 1.5	2.6%	2.9%	3.0%	3.7%	4.4%	4.4%	3.0%	2.8%	4.0%
Prepay Premium									
Prepay Premium	7.0%	8.1%	7.9%	8.7%	9.2%	8.8%	3.7%	3.3%	4.8%
Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.7%	3.2%	3.0%	3.2%	3.3%	3.8%	5.1%	6.1%	5.9%
DTI Ratio > 20 and <= 30	10.5%	9.8%	9.5%	9.5%	9.7%	11.2%	14.3%	16.2%	16.8%
DTI Ratio > 30 and <= 40	25.9%	25.7%	25.8%	25.2%	25.1%	26.3%	28.1%	28.3%	29.0%
DTI Ratio > 40 and <= 45	17.7%	18.2%	18.8%	18.2%	17.9%	17.9%	14.9%	13.3%	13.0%
DTI Ratio > 45 and <= 50	14.1%	14.6%	14.9%	14.4%	14.0%	12.2%	10.6%	9.8%	9.4%
DTI Ratio > 50	19.7%	19.2%	19.4%	19.8%	19.6%	17.7%	18.6%	17.5%	15.5%
DTI Ratio Missing	8.5%	9.2%	8.6%	9.6%	10.5%	10.9%	8.3%	8.8%	10.3%
Wtd Avg DTI Ratio	41.6%	41.8%	42.0%	42.1%	42.1%	41.2%	40.1%	39.2%	38.6%
Enhanced Debt-to-Income Ratio (Sums to 100%)									
DTI Ratio <= 20	3.7%	3.2%	3.0%	3.2%	3.3%	3.8%	5.1%	6.1%	5.9%
DTI Ratio > 20 and <= 30	10.6%	9.9%	9.6%	9.6%	9.8%	11.3%	14.4%	16.3%	16.8%
DTI Ratio > 30 and <= 40	25.9%	25.9%	26.0%	25.4%	25.3%	26.5%	28.3%	28.4%	29.2%

SF CRAM

Confidential and Proprietary - Confidential Treatment
Requested by Fannie Mae

December 2009 Profile

Single Family Conventional Book Characteristics In Foreclosure Process

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
DTI Ratio > 40 and <= 45	17.7%	18.4%	18.9%	18.4%	18.0%	18.0%	15.1%	13.4%	13.1%
DTI Ratio > 45 and <= 50	14.2%	14.7%	15.0%	14.5%	14.2%	12.4%	10.7%	9.7%	9.5%
DTI Ratio > 50	19.7%	19.6%	19.7%	20.1%	20.0%	18.0%	18.9%	17.7%	15.6%
DTI Ratio Missing	8.2%	8.4%	7.9%	8.7%	9.5%	10.0%	7.4%	8.2%	9.9%
Wtd Avg DTI Ratio	41.6%	41.9%	42.0%	42.1%	42.1%	41.2%	40.1%	39.2%	38.6%
Origination Term (Sums to 100%)									
<= 15 Years	2.1%	1.8%	1.7%	1.7%	1.7%	3.0%	5.8%	7.3%	7.0%
> 15 Years and <= 25 Years	0.9%	0.8%	0.9%	0.8%	0.8%	1.3%	2.5%	2.9%	2.9%
> 25 Years and <= 30 Years	95.5%	95.9%	95.8%	96.1%	96.1%	95.0%	91.7%	89.7%	90.0%
> 30 Years	1.5%	1.5%	1.6%	1.5%	1.4%	0.6%	0.1%	0.1%	0.1%
Missing	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Traditional Product Type (Sums to 100%)									
Long-Term Fixed Rate (excl Balloon)	76.9%	76.1%	75.8%	75.6%	76.0%	74.0%	80.2%	83.7%	85.5%
Intermediate-Term Fixed Rate (excl Balloon)	1.9%	1.7%	1.6%	1.6%	1.6%	2.8%	5.4%	6.8%	6.4%
Adjustable Rate	20.9%	21.9%	22.3%	22.5%	22.0%	22.9%	14.1%	9.1%	7.5%
Balloon	0.2%	0.3%	0.2%	0.3%	0.4%	0.3%	0.3%	0.5%	0.6%
Various Product Types									
Second	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
40 Year (ARM & Fixed)	1.5%	1.5%	1.6%	1.5%	1.4%	0.6%	0.1%	0.1%	0.1%
Hybrid Arm	18.0%	19.0%	20.0%	20.3%	19.6%	19.9%	11.1%	6.0%	3.7%
- 2/28 Hybrid Arm	0.2%	0.2%	0.3%	0.4%	0.5%	0.5%	0.0%	0.0%	0.0%
- 3/1 Hybrid Arm	2.0%	2.1%	2.2%	2.4%	2.5%	3.3%	2.8%	2.1%	1.5%
- 5/1 Hybrid Arm	12.6%	13.3%	13.8%	14.2%	13.6%	13.3%	6.3%	2.9%	1.6%
- 7/1 Hybrid Arm	2.2%	2.2%	2.4%	2.3%	2.0%	2.0%	1.6%	0.9%	0.5%
- 10/1 Hybrid Arm	1.1%	1.2%	1.3%	1.2%	0.9%	0.7%	0.4%	0.1%	0.1%
NegAm ARM	1.6%	1.9%	1.7%	1.6%	1.8%	2.1%	1.0%	0.6%	0.3%
Interest Only	24.2%	26.2%	27.3%	27.1%	25.3%	21.6%	5.7%	1.1%	0.2%
- Interest Only ARM	13.3%	14.2%	15.1%	15.3%	14.4%	13.7%	4.9%	1.0%	0.2%
- Interest Only FRM	10.9%	12.0%	12.2%	11.9%	10.9%	8.0%	0.8%	0.1%	0.0%
Alt-A	32.7%	35.2%	36.0%	36.2%	35.1%	36.3%	18.8%	13.7%	14.5%

SF CRAM

Confidential and Proprietary - Confidential Treatment
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December 2009 Profile

Single Family Conventional Book Characteristics In Foreclosure Process

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Alt-A Low/No Doc	26.4%	28.6%	29.7%	30.1%	29.3%	30.0%	14.5%	9.8%	9.9%
- Alt-A No Disclosure	1.0%	1.0%	0.9%	1.0%	1.0%	0.6%	0.2%	0.0%	0.0%
- Alt-A NINA	4.3%	4.1%	4.4%	4.7%	4.9%	5.9%	4.7%	4.0%	4.4%
- Alt-A SISA	1.9%	2.2%	2.6%	2.2%	1.8%	1.7%	0.2%	0.0%	0.0%
- Alt-A No Ratio	3.4%	3.6%	3.5%	3.8%	4.2%	3.8%	1.4%	1.2%	1.2%
- Alt-A Stated Income	15.8%	17.7%	18.4%	18.4%	17.4%	17.9%	8.0%	4.6%	4.3%
Alt-A Full Doc (by SFC)	4.1%	4.5%	4.4%	4.1%	3.6%	3.6%	1.8%	0.7%	0.3%
Alt-A Deals (no SFC)	2.2%	2.1%	1.9%	2.0%	2.1%	2.7%	2.5%	3.1%	4.3%
My Community Mortgage	4.5%	4.2%	4.4%	5.1%	5.5%	5.3%	1.9%	1.4%	0.9%
Non-Full Doc									
Non-Full Doc Total	40.3%	42.5%	43.2%	41.9%	39.7%	35.5%	17.9%	12.2%	11.6%
- Select Lender Programs Non-Full Doc	13.6%	13.5%	13.1%	11.3%	9.8%	4.9%	3.4%	2.4%	1.6%
- Other Low/No Doc	26.7%	29.0%	30.1%	30.6%	29.9%	30.6%	14.5%	9.8%	10.0%
Subprime Deals									
Subprime	1.2%	1.4%	1.3%	1.7%	2.2%	1.9%	1.2%	1.9%	3.4%
- Pre 12/2005 (A-Minus Deals)	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	1.1%	1.9%	3.4%
- Post 12/2005	1.1%	1.3%	1.2%	1.6%	2.1%	1.6%	0.1%	0.0%	0.0%
Business Channel (Sums to 100%)									
Lender Channel	65.1%	61.8%	61.5%	60.5%	60.8%	55.9%	67.8%	67.8%	60.5%
Investor Channel	32.5%	35.0%	35.5%	35.8%	34.6%	38.5%	23.2%	18.0%	20.0%
eChannel	0.6%	1.3%	1.1%	1.3%	1.3%	1.1%	1.1%	0.8%	0.6%
Underserved Channel	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.6%	0.8%	0.7%
Subprime Channel	1.1%	1.3%	1.2%	1.6%	2.1%	1.6%	0.1%	0.0%	0.0%
Unknown/Pre-2000	0.7%	0.6%	0.5%	0.7%	0.9%	2.5%	7.3%	12.7%	18.1%
Subordinate Financing - RDW									
Subordinate Financing - RDW	21.1%	22.3%	22.7%	22.7%	22.6%	23.0%	8.4%	3.1%	2.1%
- 75/20/05	0.5%	0.5%	0.5%	0.5%	0.5%	0.3%	0.2%	0.1%	0.1%
- 75/25/00	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.0%	0.0%	0.0%
- 80/10/10	5.3%	5.7%	6.0%	5.3%	4.7%	4.2%	2.4%	1.5%	1.1%
- 80/15/05	3.8%	4.0%	4.2%	3.8%	3.7%	3.3%	1.5%	0.9%	0.8%
- 80/20/00	0.9%	0.8%	0.7%	0.8%	0.9%	0.7%	0.4%	0.1%	0.1%
- 90/05/05	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%
- Other	10.2%	11.0%	11.1%	12.0%	12.5%	14.3%	3.9%	0.4%	0.0%

SF CRAM

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December 2009 Profile

**Single Family Conventional Book Characteristics
In Foreclosure Process**

Book Profile	Dec03	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
Subordinate Financing - Enhanced	23.3%	24.5%	25.1%	24.9%	24.6%	25.9%	12.8%	7.2%	6.2%
- 75/20/05	0.7%	0.7%	0.6%	0.7%	0.7%	0.6%	0.4%	0.2%	0.2%
- 75/25/00	0.3%	0.3%	0.3%	0.3%	0.4%	0.6%	0.2%	0.1%	0.1%
- 80/10/10	6.9%	7.3%	7.6%	7.0%	6.4%	5.9%	3.5%	2.3%	2.0%
- 80/15/05	4.8%	5.2%	5.2%	5.1%	5.0%	4.7%	2.2%	1.5%	1.6%
- 80/20/00	6.9%	7.6%	8.1%	8.7%	9.1%	11.6%	4.3%	1.5%	1.0%
- 90/05/05	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%
- Other	3.6%	3.4%	3.2%	3.0%	2.9%	2.3%	2.0%	1.5%	1.1%
EA/TPR									
EA/TPR	7.4%	7.2%	8.0%	10.1%	11.6%	12.6%	18.7%	18.8%	16.6%
- EA I	2.8%	2.6%	2.8%	3.7%	4.2%	4.0%	5.3%	5.2%	4.6%
- EA/TPR II	2.4%	2.4%	2.7%	3.4%	3.9%	4.6%	5.6%	5.5%	5.4%
- EA/TPR III	2.1%	2.1%	2.4%	3.0%	3.4%	4.1%	7.8%	8.1%	6.6%
10-K Property Region (Sums to 100%)									
Midwest	13.7%	13.3%	13.1%	13.7%	14.4%	21.8%	31.3%	33.8%	29.0%
Northeast	15.8%	15.3%	14.8%	14.5%	14.7%	19.0%	23.3%	21.6%	21.4%
Southeast	39.8%	37.5%	35.2%	37.9%	41.0%	31.8%	22.0%	21.0%	21.6%
Southwest	9.7%	10.3%	11.0%	10.5%	10.4%	11.5%	14.5%	15.8%	18.2%
West	21.0%	23.6%	25.9%	23.3%	19.5%	15.8%	8.9%	7.8%	9.7%
Census Region (Sums to 100%)									
New England	3.7%	3.8%	3.9%	3.7%	3.5%	5.4%	5.7%	4.2%	3.4%
Middle Atlantic	11.4%	10.9%	10.3%	10.1%	10.5%	12.7%	15.4%	15.9%	16.3%
East North Central	11.8%	11.5%	11.2%	11.7%	12.2%	18.2%	27.0%	29.6%	25.7%
East South Central	1.8%	1.7%	1.8%	1.9%	2.0%	2.7%	4.5%	5.0%	4.3%
South Atlantic	38.3%	36.0%	33.7%	36.3%	39.3%	29.3%	17.9%	16.3%	17.7%
West North Central	2.7%	2.7%	2.9%	2.9%	3.1%	5.1%	6.4%	6.3%	5.3%
West South Central	2.8%	2.7%	2.7%	2.6%	2.9%	4.6%	7.4%	8.1%	8.9%
Mountain	10.1%	10.8%	11.6%	10.8%	9.9%	8.4%	6.7%	6.8%	8.6%
Pacific	17.0%	19.6%	21.6%	19.4%	16.2%	13.0%	7.4%	6.7%	8.3%
US Territories	0.5%	0.4%	0.3%	0.4%	0.4%	0.6%	1.8%	1.1%	1.3%
Top 10 States									
01) FL	29.4%	27.0%	24.4%	28.1%	30.7%	19.9%	6.1%	3.3%	4.4%
02) CA	13.6%	16.0%	17.7%	16.4%	13.3%	10.8%	5.2%	3.6%	3.9%
03) IL	5.5%	5.3%	4.9%	5.1%	5.2%	5.6%	6.1%	6.1%	5.8%
04) NY	4.9%	4.7%	4.0%	3.8%	4.0%	5.4%	5.9%	6.8%	7.1%

SF CRAM

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**Single Family Conventional Book Characteristics
In Foreclosure Process**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
05) NJ	4.9%	4.6%	4.7%	4.7%	4.7%	4.5%	4.8%	3.9%	4.0%
06) AZ	3.8%	4.3%	4.8%	4.6%	4.3%	3.1%	1.1%	0.8%	1.5%
07) NV	3.2%	3.2%	3.5%	3.1%	2.6%	2.3%	0.9%	0.4%	0.5%
08) GA	2.5%	2.5%	2.5%	2.3%	2.6%	2.9%	3.7%	4.3%	4.2%
09) MI	2.2%	2.3%	2.3%	2.1%	1.9%	3.0%	4.3%	4.5%	3.8%
10) OH	2.1%	2.0%	1.9%	2.3%	2.6%	5.1%	9.1%	10.9%	9.5%
Top 10 Sellers									
01) BANK OF AMERICA CORPORATION	35.1%	40.6%	47.5%	35.1%	26.8%	30.2%	29.7%	23.6%	24.5%
02) JPMORGAN CHASE & CO	8.8%	5.8%	7.5%	9.6%	11.9%	10.9%	11.9%	15.5%	17.7%
03) INDIWAC FEDERAL BANK FSB	8.0%	8.6%	5.8%	6.0%	3.7%	3.6%	1.8%	2.4%	2.1%
04) SUNTRUST BANKS INC	7.3%	7.0%	4.8%	4.9%	6.1%	3.8%	1.6%	1.5%	1.1%
05) CITIGROUP INC	5.4%	4.7%	3.5%	4.9%	5.3%	5.4%	4.4%	3.5%	3.2%
06) WELLS FARGO & COMPANY	5.3%	4.8%	3.8%	4.9%	6.0%	3.7%	3.8%	3.4%	3.1%
07) GMAC INC	3.4%	3.4%	3.3%	4.3%	4.4%	4.1%	5.6%	4.6%	3.2%
08) LEHMAN BROTHERS HOLDINGS INC	3.4%	3.8%	3.2%	4.5%	6.0%	6.7%	2.5%	0.7%	0.6%
09) FLAGSTAR BANCORP INC	2.8%	1.7%	3.1%	3.6%	4.1%	3.9%	5.0%	5.6%	5.0%
10) AMTRUST FINANCIAL CORPORATION	2.8%	2.4%	2.0%	2.5%	3.2%	3.3%	2.0%	1.9%	1.8%
Top 10 Servicers									
01) BANK OF AMERICA CORPORATION	35.4%	40.9%	47.8%	35.2%	26.9%	30.4%	29.7%	23.9%	24.8%
02) JPMORGAN CHASE & CO	13.1%	9.0%	11.1%	13.4%	17.8%	15.8%	18.6%	24.0%	25.6%
03) IMB MANAGEMENT HOLDINGS GP LLC	8.2%	8.8%	6.0%	6.1%	3.1%	1.5%	0.5%	0.5%	0.4%
04) WELLS FARGO & COMPANY	7.8%	7.1%	5.5%	7.2%	8.9%	7.8%	6.6%	4.4%	4.2%
05) CITIGROUP INC	6.6%	5.7%	4.2%	6.0%	6.6%	7.6%	7.2%	6.2%	6.1%
06) SUNTRUST BANKS INC	6.2%	6.0%	3.9%	3.6%	4.3%	2.7%	1.1%	1.1%	0.8%
07) LEHMAN BROTHERS HOLDINGS INC	3.1%	3.5%	2.9%	4.2%	5.6%	6.4%	2.3%	0.5%	0.2%
08) FORTRESS INVESTMENT GROUP LLC	2.5%	1.2%	2.4%	3.4%	3.2%	1.5%	1.4%	1.2%	0.7%
09) GMAC INC	2.4%	2.6%	2.5%	2.8%	3.0%	3.6%	6.1%	6.5%	5.9%
10) HSBC HOLDINGS PLC	1.5%	1.1%	0.8%	1.2%	1.3%	1.0%	0.6%	0.3%	0.4%
Credit Enhancement (Sums to 100%)									
No Credit Enhancement	55.0%								
Credit Enhancement	45.0%								
- Primary MI Only	30.9%								
- Pool Policy Only	10.6%								
- Pool Policy and Primary MI	2.2%								
- Full Recourse	0.3%								
- Shared Arrangement	0.3%								

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**Single Family Conventional Book Characteristics
In Foreclosure Process**

Book Profile	Dec09	Sep09	Jun09	Mar09	Dec08	Dec07	Dec06	Dec05	Dec04
- Government	0.0%								
- Secondary Market (SMC)	0.7%								
Credit Enhancement By Product Type									
NegAm with Credit Enhancement	86.6%								
Interest Only with Credit Enhancement	47.5%								
Alt-A with Credit Enhancement	51.2%								
Economic Fees and Gap									
Wtd Avg Economic Gap	-16.68	-16.86	-17.79	-17.34	-17.02	-17.76	-14.47	-14.38	-13.71
Wtd Avg Economic Model Fee	58.26	59.57	60.65	63.18	64.75	63.22	57.00	55.78	54.09
Wtd Avg Charged Fee	41.58	42.71	42.86	45.83	47.73	45.45	42.50	41.35	40.34
Appraisal Waivers									
Appraisal Waiver	0.7%	0.8%	0.8%	0.5%	0.4%	0.5%	0.5%	0.4%	0.3%
Serious Delinquent Loans									
SDQ Rate All Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- SDQ Rate for Loans with CE	100.00%								
- SDQ Rate for Loans without CE	100.00%								
SDQ Rate Excl. Katrina Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
SDQ Rate for Katrina Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Serious Delinquent Loans									
SDQ Loan Count	291,433	299,722	344,738	234,864	158,553	70,823	42,978	34,316	39,318
SDQ Count for Loans with CE	131,626								
SDQ Count for Loans without CE	159,807								
SDQ Volume (\$M)									
SDQ Volume	\$54,287.4	\$56,921.9	\$66,538.2	\$44,438.0	\$29,067.6	\$10,843.5	\$4,923.3	\$3,517.7	\$4,050.3
SDQ Volume for Loans with CE	\$24,445.9								
SDQ Volume for Loans without CE	\$29,841.5								

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