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Chronology of TARP Assistance for Chrysler

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Table 3. Chronology of TARP Assistance For Chrysler

Date	Company	Type of Transaction	Amount
Assistance from the Government			
January 2009	Old Chrysler	Loan	\$4.0 billion
April 2009-April 2010	Chrysler Suppliers Receivables	Loan	\$120 million
April 2009	Chrysler Warranty Program	Loan	\$280 million
May 2009	Old Chrysler	Loan	\$1.88 billion
May 2009	New Chrysler	Loan	\$4.6 billion
Total			\$10.9 billion
Bankruptcy Restructuring			
May 2009	Old Chrysler/New Chrysler	Loan Transfer	\$500 million of \$4.0 billion loan to Old Chrysler assumed by New Chrysler
Recompense to the Government			
January-June 2009	Old Chrysler	Loan Interest	\$52 million
May 2009	New Chrysler	Common Equity and Options as fee for loan	9.9% of common equity (subsequently diluted to 6%)
July 2009	Chrysler Warranty Program	Loan Principal Repayment	\$280 million
July 2009	Chrysler Warranty Program	Loan Interest	\$3 million
April 2009-April 2010	Chrysler Suppliers Receivables	Loan Interest	\$6 million
March 2010	Chrysler Suppliers Receivable	Additional Note (fee)	\$45 million
April 2010	Chrysler Suppliers Receivables	Loan Principal Repayment	\$123 million
May 2010	Old Chrysler	Settlement of \$3.5 billion in loans (from bankruptcy proceeds)	\$1.9 billion (\$1.6 billion written off)
May-December 2010	Old Chrysler	Partial Settlement of \$1.9 billion loan (from bankruptcy proceeds)	\$48 million
January 2010-May 2011	New Chrysler	Loan Interest	\$1.12 billion
May 2011	New Chrysler	Loan Principal (full repayment)	\$5.08 billion
May 2011	New Chrysler	Additional Notes (fee)	\$388 million
July 2011	New Chrysler/Fiat	Sale of Common Equity and Rights	\$560 million
Total			\$9.6 billion

Source: U.S. Treasury, *Troubled Asset Relief Program: Monthly 105(a) Report*, various dates; *Troubled Asset Relief Program: Dividends and Interest Report*, various dates.