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### U.S. Nears Rescue Plan for Fannie and Freddie

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Sep 6, 2008

## U.S. Nears Rescue Plan For Fannie And Freddie

**David S. Hilzenrath**  
**Neil Irwin**  
**Zachary A. Goldfarb**

### **Summary**

The government has formulated a plan to put troubled mortgage giants Fannie Mae and Freddie Mac under federal control, dismiss their top executives and prop them up financially, federal officials told the two companies yesterday, according to three sources familiar with the conversations.

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