

Yale University

## EliScholar – A Digital Platform for Scholarly Publishing at Yale

---

YPFS Documents

[Browse by Media Type](#)

---

2014

### European Central Bank Publishes Final List of Significant Credit Institutions

European Central Bank (ECB)

Follow this and additional works at: <https://elischolar.library.yale.edu/ypfs-documents>

---

#### Recommended Citation

European Central Bank (ECB), "European Central Bank Publishes Final List of Significant Credit Institutions" (2014). *YPFS Documents*. 197.

<https://elischolar.library.yale.edu/ypfs-documents/197>

This Document is brought to you for free and open access by the Browse by Media Type at EliScholar – A Digital Platform for Scholarly Publishing at Yale. It has been accepted for inclusion in YPFS Documents by an authorized administrator of EliScholar – A Digital Platform for Scholarly Publishing at Yale. For more information, please contact [elischolar@yale.edu](mailto:elischolar@yale.edu).



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

## ECB publishes final list of significant credit institutions

4 September 2014

- › ECB publishes final list of the 120 significant credit institutions it will directly supervise from 4 November
- › The ECB will directly supervise credit institutions, financial holding companies or mixed financial holding companies that are deemed significant
- › The assessment of significance is based on a variety of criteria including size and economic importance

The ECB has published the final list of the 120 significant credit institutions, whose direct supervision it will assume on 4 November. The ECB will directly supervise credit institutions, financial holding companies or mixed financial holding companies that are deemed significant at the highest level of consolidation within participating Member States. The significant credit institutions account for almost 85 per cent of total banking assets in the euro area.

The significance assessment has been based on banks' year-end 2013 figures, the total value of their assets, the importance for the economy of the country in which they are located or the EU as a whole, the scale of their cross-border activities and whether they have requested or received public financial assistance from the European Stability Mechanism (ESM) or the European Financial Stability Facility (EFSF).

The significance of banks will be assessed regarding their status on a regular basis and at least once a year after the publication of their full year results. In the case of mergers, ad hoc assessments will take place. A change of status from less significant to significant can occur at any time. A change of status from significant to less significant requires that significance criteria have not been met for three consecutive years.

The ECB has also today published a list of less significant institutions, as required by the Framework Regulation. These banks will continue to be supervised by national competent authorities. However, the ECB can decide at any time to exercise direct supervision in order to ensure consistent application of high supervisory standards.

For media enquiries, please call Nicos Keranis on tel.: +49 69 1344 7806.

**European Central Bank**

Directorate General Communications

Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, E-mail: [media@ecb.europa.eu](mailto:media@ecb.europa.eu)

Website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

*Reproduction is permitted provided that the source is acknowledged.*

> **Media contacts**

---

Copyright 2015, European Central Bank