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O'Neill: 'S & L's in dire straits'

By Bob Byrd

In an interview with Parkland communications students last Monday, American National Bank President Gerald O'Neill said the country's Savings and Loans are in dire straits.

The reason Savings and Loans have found themselves in this position is that most of their income derives from long-term loans that have been fixed at 6 to 8 percent interest. With present inflation rates, the thrifts, as they are called in the business, are forced to pay up to 14 percent on savings to remain competitive. The path of their demise is resultant from operation at this deficit.

Regulatory agencies have responded to this problem by allowing the S & L's to broaden their scope of services. Car loans, small loans to businesses, and issuances of credit cards are among the services that they can now offer. These moves are all a part of a broader deregulation of controls dictating the types of services that may be offered by the various financial institutions. This deregulation will take place gradually over the next six years.

Industry analysts have said that despite these measures, one third of America's 5,000 S & L's will default eventually. An alternative is to have the government buy off their low yield loans. This option is being considered seriously, and O'Neill says the government is waiting in hope that inflation will drop before it puts this burden on the taxpayers.

Another development coming out of the Savings and Loans plight is the introduction

of the N.O.W. accounts (negotiable order of withdrawal). These accounts pay up to 5.25 percent interest on checking accounts exceeding a specified figure. O'Neill says that N.O.W. accounts have served as a boon to the consumer, but as a liability for the banks. What used to be free deposits for American National he explains, will now cost them \$150,000 to \$250,000 per year in interest payments. In an attempt to offset this loss, the bank has doubled the cost of safety deposit boxes, closed small unprofitable accounts, and raised minimum balance requirements on most accounts. Throughout the banking business a new approach to management has been necessitated by the advent of the N.O.W. account.

At the end of last year, American National had assets of more than \$64 million, a majority of which came from depositors. Of this amount, 15 percent is kept "liquid," that is, either cash in the vault or deposits with the Federal Reserve Bank in Chicago, all available on short notice. The other 85 percent is invested through loans to individuals and businesses and through the purchase of government securities, the latter being the banks' largest investment. Of the many types of business loans made, construction loans, inventory loans, and operational loans compose the majority. Individual loans are made for such things as home repair, auto purchases and, of course, home purchasing.

In extending individual credit, O'Neill says the bank wants the borrower to show a good history of managing money, which

makes it difficult for the 18-21 year old. Factors taken into consideration in determining whether an individual is an acceptable credit risk include length of employment, previous experience with financial accounts, and perhaps most important, a demonstrated ability to save money. O'Neill explains that if the borrower has accumulated no savings it would seem hard for the person to handle monthly installments. The bank will not lend the full amount on automobiles primarily because vehicles lose value as soon as they leave the lot. O'Neill says that the bank tries to insure that all loan items are worth the amount owed on them at any given time.

Under the Illinois Guarantee Student Loan program, the bank providing the loan is protected against loss by the government. Loans are granted up to \$2,500 per year and are interest free until the borrower has been out of school for six months. The interest charge on the loan is 7 percent. The loan is designed to help the struggling college student through school. Whether this is what happens, or if the money is used for other purposes, is another question. O'Neill says that the system is being abused and believes that the Reagan administration will be looking hard at this program, possibly limiting it in scope by next year.

The home loan will be the largest loan taken out in span of an average persons life, but people are not willing to pay the present interest rates, says O'Neill. Financing a \$60,000 home today would incur the debtor with \$1,000 per month payments. Alternative borrowing plans such as the variable interest rate, whereby the interest

charged fluctuates with the prime rate, are being tried, but a plan O'Neill likes is the graduated mortgage payment plan. With this system the borrower's payment goes up much the same as his income is expected to rise.

With the present economic climate causing limited home building and a large influx of prospective buyers flooding the market, alternative forms of housing are becoming popular. O'Neill feels that we will be seeing more town houses, apartment houses, duplexes and condominiums in the future.

Because of their direct relationship, the way to lower interest rates is to lower the inflation rate, says O'Neill. He points out that a good way to figure the prime rate is to add the inflation rate, plus two points for savings interest, and two points for loan interest. The prime rate is available to a bank's major customers. The average person can expect to pay a rate a couple points higher.

The banking industry in the U.S. is the most sophisticated of its kind in the world, according to O'Neill, and 90 percent of American adults use a bank service, compared with 10-15 percent for people in other countries. Various incentives are used to draw customers to competing community banks. O'Neill feels that a bank's responsibility is to make it as easy as possible for customers to transact their affairs. The A.N.B.'s niche in the local market place is its business hours. Says O'Neill, "at no other facility in Champaign can you bank 7 days a week til midnight."

Former hostage Paul Lewis feels no resentment towards Iranians.

By Chris Slack

Appearing before a packed room of curious Parkland students, former hostage, Marine Sergeant Paul Lewis, who will be attending the University of Illinois in the fall, seemed to avoid any direct attacks on the Iranian people.

"I feel sorry for the average Iranian," said Lewis. He said he felt that the county of Iran has done nothing to improve

themselves. "I feel most Iranian people are just your average person. The militants aren't really a good representation of Iranian people as a whole."

Lewis was in a joking mood throughout as students often found his replies amusing. Replying to a question of what changed the most since he was gone, he said, "the cowboy hats are so popular. You see them everywhere. And, also

when I left in October of '78, gas was 56 cents a gallon. That has gone up just a bit!"

In his 444 days of captivity, only in the last few days were they permitted to read newspapers so they knew very little of what was going on in the U.S.A., including the aborted rescue attempt last spring. "I hadn't heard anything about it until I received a letter in late August telling me of the rescue

attempt that failed." Lewis said he still feels responsible for the lives that were lost in what some people called "a very disorganized rescue mission."

But even after the rescue attempt, Lewis still believed things would turn out for the better. "I had faith in the American people and I knew the government was doing everything in its power to get us back," he said.

Finally, when they heard the good news, they were able to meet some of the guys they were captive with for so long. Lewis says, "On the plane to Algiers, I hadn't even met some of the guys I had been captive with for so long, so we kind of just sat around exchanging stories. We felt good!"

But, at first Lewis said he just felt relief on finally being out and knowing he was going home.

Sponsored by
Student Government

Kings Blues' Band

Tuesday,
April 21st
11:00-1:00 p.m.

Keith Harden & King Blue's Band are comfortable in many styles, ranging from hard driving rythm & blues to funky rock, from well known blues classics to laid back jazz, from fun dance music to well thought-out original songs. On the subject of their wide variety of music Keith Harden says, "Musicians who can play many styles definitely have an advantage in the long run. In the 'music world' you need a lot of versatility, stamina, and every trick in the book!"



Attention: Transfer Students

Eastern Illinois University will have a representative on campus Wednesday April 15 from 10-1:00 in the College Center. On Thursday, April 16, a representative from Southern Illinois University at Carbondale will be in the College Center from 9:30-1:30.

These representatives are here to answer any questions you may have about their university and programs. Please take advantage of this service.

Parkland Health Fair



The Parkland Health Fair attracted many interested students last Wednesday and seemed to be a success with all of the various information that was available on so many health subjects. Photo by Chris Slack

at krannert

just back from a triumphant tour of Europe

Clark Terry's New Big Bad Band

the big jazz band with a special sound and character so distinctively molded by jazz great Clark Terry himself



Saturday, April 18

Great Hall, 8 pm
Public \$8.00, 7.00, 6.00 / Student \$7.00, 6.00, 5.00

Credit Card Sales/Phone Reservations/Information
Please call 217/333-6280

Tickets go on sale 10 a.m., Monday, March 30 at
Krannert Center and Illini Union

Marquee Special Event

Environmental week

by Mary Lee Sargent

"Love Our Prairie Land" is the theme of Environmental Week activities planned for April 20-26th and sponsored by the Parkland Student Convocations Committee. All people of the district are invited to join us in honoring and learning more about Mother Earth. Events for the week include:

1) Wednesday, April 22, 12-3 p.m.—Talk and Trek the Parkland Environs with David Nok, a teacher who knows and loves every bump and berm, cattail and aquifer. Monk, Director of Educational Resources in Environmental Studies, will introduce prairie

land forms and vegetation in a slide-lecture at noon under the Library steps. At 1 p.m. he will conduct a walkabout the Parkland Environs pointing out such natural wonders and historical landmarks as I see Prairie, Sassafras Grove, Bumpy Berm, Copper Slough, and Pitiful Pond. Van transportation will be provided for non-walkers and friends. Walkers and riders should meet under the library steps at 1 p.m.

2) Tuesday, April 21, 11 a.m.; Thursday, April 23, 12 noon in C118—Nature Lovers Film Festival. A series of short color films about trees, prairies, and environmental issues—"The

Prairie", "The Prairie That Was", "The Redwoods", "Red Men and Red Cedars", and "Barry Commoner's Viewpoint"—will be shown.

3) Friday, April 24th, 9, 10, 11 a.m. and 12 noon—Arbor Day Celebration. Parkland WILL CELEBRATE AN OLD American custom with four tree planting ceremonies on Illinois' official Arbor Day. After a few words and songs of inspiration, celebrants will plant a black but walnut tree, once found in abundance in Central Illinois but now a vanishing species. Festivities will begin on the hour at the Arbor Day Grove located near the barn and corn crib.

Register NOW for fall classes

Garcia's T-Shirts
on sale Wednesday
and Thursday!

Garcia's T-Shirts
are on
sale!
Today...

Lilo and Brenda
"Spring has sprung
The grass has riz
... I wonder where
the papers iz.

Tom

Dear Humans of Parklandia:

The centenary appearance of Luna Full during Vernal Equinox has caused my friends at SDL CO. to metamorphize into a flock of moon-calfs. The result is manifested in the insane offer of BOTH—Space Out Recipes AND Metric/English Recipes for an ASTRONOMICALLY low \$3.00. (Spaced Out Recipes alone has been advertised nationally for \$3.25!) Fortunately for their fiscal integrity, I have convinced them to limit this offer from now until April 30, 1981. So order now from: SDL CO P.O. Box 2982 Station A, Champaign, IL 61820 Attn: YENXII and I'll personally handle your order as my mooncalf friends are in no shape to deal with it.

Yenixii
Betelgeuse XIV

K's TYPING SERVICE
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Experienced and professional typing on an IBM Correcting Selectric II. All types: resumes, term papers, thesis, statistical, reports, etc.

'72 FORD 4-door Custom 500. A/C, P.S., P.B., 75,000 miles. Good tires, new brakes, starts and runs great. Needs some body work. \$325 or best offer. 356-6865. 4-15

1977 Yamaha 650cc, 6600 miles, good condition—\$1295. 1969 Chevy Pickup, auto, PS, PB, 350 V8, runs good—\$795. 1948 Indian Papoose Minibike, very rare—\$395. WANTED—Trails Bike. Call 1-586-2406. 4/29

WANTED — 2 mature, responsible females to share large, 3-bedroom, furnished apartment. Close to Parkland, on busline to U of I campus. Available June 1. Rent \$115/month each. If you're looking for an excellent place to live, call 351-9810 and ask for Jackie. 4-29

FOR SALE — Four pool cues; jointed, 57" long, 19 oz. wrapped handles, extra tips and ferrules. \$25. for all four, or 7 bucks apiece. Bill Aull, 359-5528 or office C-223. tfn

1971 Chevy Impala four door — runs good. Best offer. 351-3028. Keep trying!

WANTED — Female to share apartment starting August 1. Will need to help look for apartment. 351-8316. Please keep trying.

WE HAVE just received a new wedding invitation and accessories album. Ask to see the Carlson Wedding Line at Garfield Press, 302 E. John, Suite 1402. Discount for Parkland students showing current ID card. Phone 356-2376 for appointment. tfn

FREE RENT — 1 week. Available May 23 — Fall option. Apt. Sub-let, very clean, carpeted, unfurnished, A/C, off-street parking, on bus line. W. Springfield, Champaign. 356-6893. Keep trying. tfn

'71 350 Harley Sprint basket case parts bike. New generator, hard to find parts. \$50. 359-3643.

Portable Electronic Organ. Five octave keyboard with 200 watt Leslie Speaker. Call 386-2690. \$1,000 or best offer.

FOR SALE—1976 Buick Opel. Automatic transmission, low miles, great gas mileage. Asking \$800. Call Ludlow 1-396-5221, anytime.

To the person who returned my Reading 100 Books to Grace - I'm glad to get them back. I appreciate your honesty. Reading 100 Student Afternoon Class.

Bea L.
Chuck doesn't deserve you.
—Nobody deserves you. Tom B.

Dave L.
Congratulations with your astrology club. P.S. What sign are you? Serpico? I'm a Unicorn.

Lee Lo & Brenda
I like your cakes. Where's mine? Tom

Have a spare basement or room? Do you have a house or apartment for summer sublet. At garage? Need money? Our pop rock band needs a place to practice. We are responsible individuals willing to pay money for an acceptable accommodation. Rules would be accepted and adhered to. We would appreciate your help. For more information call Brian 367-7398 or Dave 356-0816.

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INSURANCE
For Students and Staff
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Brya Insurance
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Pregnant? Need Help?
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Birthright

Country Fair
Apartments

Heat & Water Paid

1 and 2 Bedrooms

359-3713

2106 W White St.
Champaign

Coffee House

6-7 p.m.

Keith Harden

Acoustic 12 String, 6 String, Slide Guitar,
Harmonica, and Vocals

THERE'S ONLY ONE PLACE TO GET \$9,200 FOR COLLEGE IN JUST TWO YEARS.

Soon you'll have your associate's degree. And if you're thinking of continuing your education, you know just how expensive that will be.

But consider the Army. In the Army, if you participate in the Veterans' Educational Assistance Program (VEAP), you can accumulate \$9,200 for college in just two years.

That's significant for two reasons. Obviously, that's a lot of money. But what you may not have realized is that two years is the shortest military enlistment available. Only the Army can offer you both.

VEAP is a great way to make it on your own. Since it's not a loan, you won't need a co-signer or collateral. And you'll never have to worry about making payments after graduation.

It's strictly a savings program, and the money is all yours for school.

VEAP is surprisingly simple. If you save between \$25 and \$100 each month while you're in the Army, the government will match your savings two-for-one. And, on top of that, you might even qualify for the exclusive Army educational bonus of \$2,000.

And remember, in just two years, you'll be back in school.

Serve your country as you serve yourself. Call 800-421-4422. In California, call 800-252-0011. Alaska and Hawaii, 800-423-2244. Better yet, look in the Yellow Pages under "Recruiting."

MAXIMUM VEAP BENEFITS		
	Per Mo.	2 Yrs.
You Save:	\$100	\$2,400*
Gov't Adds 2-for-1:	\$200	\$4,800
Total:	\$300	\$7,200
Education Bonus:		\$2,000
Total Benefits:		\$9,200**

*Maximum individual contribution in the program
**Certain 4-year enlistments can get you as much as \$18,100.



**ARMY.
BE ALL YOU CAN BE.**

Softball team no-hit by Lincoln

By Chris Slack

Parkland vs. Spoon River at Canton, Ill.

Parkland vs. Lincoln

After scoring 15 runs in their first game of the year, Parkland's softball team made a sharp U-turn and were no-hit by Lincoln pitcher Judy Thomason, who barely missed a perfect game if not for an error by their third baseman. Lincoln won the game 1-0 with a leadoff home run in the seventh inning.

Parkland pitcher, Suz Jones (1-1) had things going just as well for her. In the first six innings, she limited Lincoln to three singles while walking just one and striking out four. But the leadoff home run gave Jones her first loss of the young season.

Thomason walked none and struck out 11 as Lincoln, who finished second in the state last year, won the first end of a doubleheader sweep.

The second game had more hitting, but unfortunately, Lincoln did most of it by posting an 8-3 win.

The Cobras raced out to a 3-1 lead with the help of Lori Anda's second home run of the year and two unearned runs in the third. But that's where the hitting left off as Lincoln's Hodges scattered five hits the rest of the way while her teammates scored four runs on just one hit in the fourth inning, because of three costly errors committed by the Cobras. They added two more in the fifth and one in the sixth to win going away. Diana Robinson (0-1) was the victim of the poor fielding and suffered her first setback.

The hitting returned in bushels against Spoon River last Tuesday when the Cobras pounded out 12 hits and 20 runs, 14 of those runs coming in the fifth inning, to win 21-9.

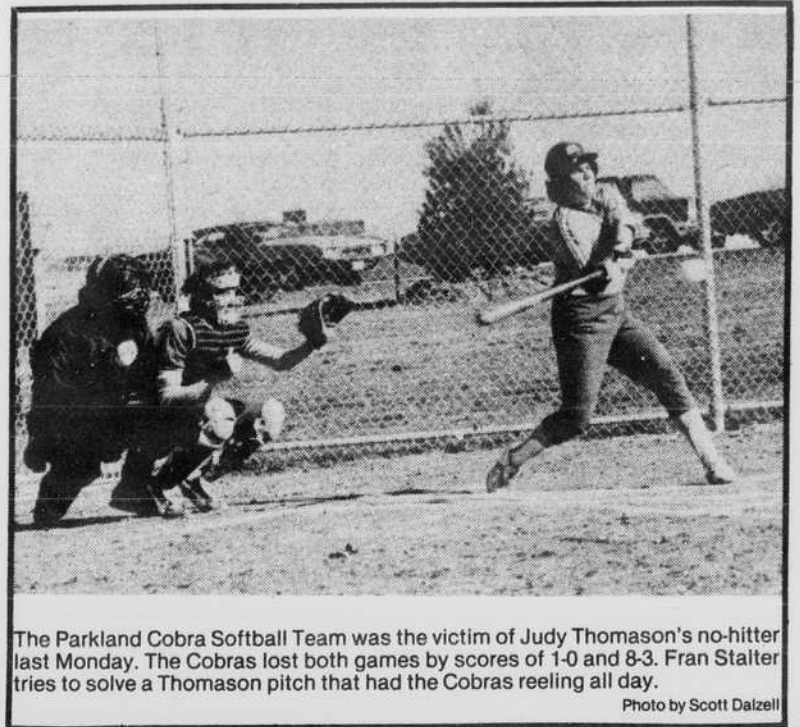
Capitalizing on four errors, four walks and six hits, Parkland swept away Spoon River's pitching staff. They added four more runs in the sixth before darkness spelled relief for Spoon River.

Kas Short drove in four runs, Lori Anda three, and Judy Weber and Suz Jones added two more to lead the Cobras to their largest run and hit output of the early season.

Jones got the win pitching and is now 2-1 on the year. She gave up nine runs, but eight of them were unearned.

Actually, it took a while for Parkland's bats to come alive. Spoon River had jumped out to a 9-3 lead with the help of four Parkland errors and were in a comfortable position until that 14 run fifth inning.

The Cobras stood at 2-2 going into the Purdue Invitational Tournament last weekend. After four games of play, Anda leads the team in numerous hitting categories. She is 10-14 hitting for a .714 average, with two home runs, three triples, and 8 RBI's. All of these figures lead the team. Fran Stalter is batting .278 but has a home run and six runs batted in while Kas Short has a .333 average with four runs driven in.



The Parkland Cobra Softball Team was the victim of Judy Thomason's no-hitter last Monday. The Cobras lost both games by scores of 1-0 and 8-3. Fran Stalter tries to solve a Thomason pitch that had the Cobras reeling all day.

Photo by Scott Dalzell

Elam edges Quigley in Fast Freddy

This week's Fast Freddy contest winner is Kevin Elam, who picked eight out of nine games correctly. It came down to a tie with Anna Quigley, but Elam won the tie-breaker as he picked Kansas City to beat Baltimore 5-2. The actual score of the game was 4-2 and Elam's

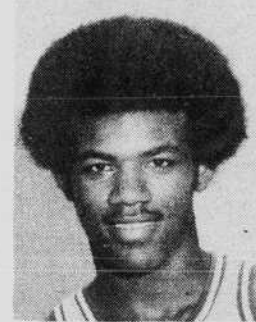
score was closer.

There was one rain out on the schedule. On Saturday, Montreal and Pittsburgh were rained out so there were only nine games to choose from this week.

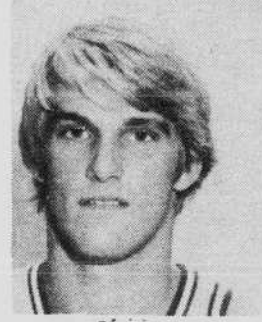
Come to Room X-155 and pick up your \$5, Kevin.



Dunson chooses Drake...



While Pratt.....



and Martin remain undecided

Ortegal impressed with Dana's discipline

Dunson signs intent for Drake

by Chris Slack

Parkland basketball standout Dana Dunson, after narrowing his choices to Texas Christian and Drake, made it official last Friday by choosing Drake University.

Drake, a Missouri Valley Conference school out of Des Moines, Iowa, was represented by their Coach Bob Ortegal who led his last team to an NIT berth this

past year.

Dunson had spectacular figures in every category during the 1980-81 season. He averaged 19.4 points per game, 8.3 rebounds, 5.7 assists and 3.7 steals per game as he led Parkland to one of its all time best seasons with a 23-7 record. Dunson was also named to the first team All-State team and honorable mention N.J.C.A.A. All-American. Ortegal said he has had his eye

on All-American Dunson ever since his senior year and says he has the discipline and patience to play in the very competitive MVC. Drake loses one of the top forwards in the country to graduation in

Lewis Lloyd who in the past two seasons averaged close to 30 points per game. Ortegal will also miss three guards because of graduation.

Fast Freddy Contest

1. Everyone, off campus or on, except newspaper staff members, their families and Fast Freddy, is eligible.
2. This official entry blank must be used.
3. Only one entry per person will be accepted. Entries sent through the campus mail system will NOT be accepted. Entries must be brought to PROSPECTUS office (X155) in person or by U.S. Mail.
4. No individual can win the contest prize more than twice during the season.
5. All entry blanks are due in the PROSPECTUS office by 12 noon on the Friday before the games. No entries will be accepted after this time under any circumstances.
6. The winner will be announced in the following Wednesday's PROSPECTUS and will receive a cash prize of \$5.00.
7. Circle the team you think will win in each game. Circle both teams for a tie. The tie-breaker game (Game 10) will be used only in case of ties and will not count in the total of nine games to be predicted. Pick a score for the tie-breaker game.

- Game 1..... Montreal at New York (NL)
- Game 2..... Chicago (NL) at Philadelphia
- Game 3..... Pittsburgh at Houston
- Game 4..... St. Louis at Cincinnati
- Game 5..... San Francisco at Atlanta
- Game 6..... Seattle at Oakland
- Game 7..... Minnesota at California
- Game 8..... New York (AL) at Texas
- Game 9..... Boston at Chicago (AL)
- Game 10..... Tiebreaker
Cleveland () at Milwaukee ()

Name _____
 Address _____
 City _____
 Phone _____

Baseball team sweeps IVC

by Chris Slack

The Parkland Cobra baseball team swept a doubleheader from Illinois Valley College last Wednesday by the scores of 7-4 and 13-6.

In the first game, Andy Mardis came in with a two out, bases loaded situation in the bottom of the seventh and coaxed a groundout to save the game for starter

Barry Elson.

Two-run homers by Les Hovel and Dave Wise, a record breaking seventh homer of the year, and solo shots from Brian Buckner and Chuck Foran was just a portion of the 13 run, 15 hit attack. Mark McElwain added four hits while Larson and Foran added three hits apiece in the game.

Mardis picked up where he left

off in the first game by pitching six innings and picking up the win with seventh inning help from sophomore Mike Zubeck.

During last weekend the Cobras were supposed to play a four game series with arch-rival Lake Land but rain throughout the weekend cancelled the games. They stand at 16-10 overall and remain 2-2 in the Central Illinois Athletic Conference.

Cubbies show lack of punch

by Chris Slack

Chicago at Philadelphia

Overall: I really believe the Cubs have improved. But that improvement is nothing to get excited over. With the addition of Leon Durham, a future superstar, Ken Reitz, and Steve Henderson, the Cubs appear solid at positions that were always problem areas. But when it comes to the pitching, especially the starting pitching, the Cubs are skimpy. After Rick Reuschel, the remaining starters have had a history of being inconsistent. Dick Tidrow and Bill Caudill are adequate in the bullpen.

The Phillies are strong everywhere. Former Atlanta Brave Gary Matthews solidifies a fine outfield that includes Garry Maddox, and Bake McBride. With Mike Schmidt, Pete Rose, and Manny Trillo, along with All-Star shortstop Larry Bowa, the Phillies could have the best infield in baseball.

Game Edge: Philadelphia, 5-2. Carlton or Ruthven will choke the Cubs.

Pittsburgh at Houston

Overall: For some reason the Pirates keep picking up first basemen. It only takes one to play

the position but they have players like John Milner, Willie Stargell, Bill Robinson, and newcomer Jason Thompson. Since their world championship year in 1979, the Pirates have had dissention, old age, and inconsistent play hurt them badly.

If there was any way Houston could bolster their pitching staff they did it. They signed free agent Don Sutton, who led the league in E.R.A. last year, and lefty Bob Knepper to go along with Joe Niekro, Nolan Ryan and a recovering J.R. Richard. That has a potentiality of "awesome."

Game Edge: Houston has a great bullpen, too. That will be the difference. Astros, 3-1.