



# NEWS SERVICE

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PROVIDENCE, R.I., July 27--Opportunities for this year's half-million college graduates depend upon the unshackling of the American economy from the "pressures of big government," Edwin P. Neilan, President of the Chamber of Commerce of the United States, said today.

Speaking at Bryant College's commencement exercises where he received an honorary doctorate, Mr. Neilan called for cutting the size of the federal bureaucracy, a cessation of "reckless government spending" and tax reform and rate reduction.

Mr. Neilan, who is also Chairman and President of the Bank of Delaware, Wilmington, Del., blamed the "overgrown" bureaucracy for "drawing us inexorably toward the welfare state with all that term implies."

Spending cuts, he said, can be accomplished "by separating the essential needs from the non-essential, the urgent from the postponable.

"We will, because we must, spend billions for the bona fide defense of this nation; we will not, because we must not, allow the continued dissipation of billions on farm subsidies, urban renewal, area adjustment assistance and other federal giveaways which, if needed at all, are rightfully the responsibilities of the states and localities."

Mr. Neilan told the graduates:

"The American enterprise system can provide the productive growth, the employment, the ever-rising standard of prosperity that all of us expect and demand of it; it can compete successfully in world markets; it can support the legitimate security commitments which this nation must undertake to meet the challenge of Communism and preserve the free world.

"But we will accomplish none of those things, indeed we may well wind up on the ash-heap of history, unless you take an active part in an aroused and informed citizenry standing up on its hind legs and demanding back its heritage."