

Fraternity - Sorority Initiation Week Starts Monday; New Campus Hazing Rules Will Affect Pledgee Activities

By Rhea Reinz

Once again fraternity and sorority initiation activities will be the center of interest on the Bryant Campus. This semester the three-day period will last from November 18 to November 20. New rules and regulations have been issued in regard to hazing. During a three-day period, each sorority and fraternity will be assigned to a different charitable organization to assist in any way possible. Chores such as mowing lawns and dusting furniture will undoubtedly be assigned.

The following rules have been put into effect by the Greek Letter Council and the Administration, as to the conduct of everyone concerned, and constitute the do's and don'ts of hazing. The Council and Administration ask the student body to insure the safety and well-being of all students participating in the initiation activities and to give special consideration to the pledgees.

Rules for conduct are:—

1. Do have the pledgees participate in projects such as cleaning and washing windows, cutting lawns, or painting the fences of State charitable institutions.
2. Do induce them to keep the Cafeteria and school grounds exceptionally clean.
3. Do request that they help the Bryant maintenance force and faculty.
4. Do have the pledgees perform such duties as carrying gum, candy, and cigarettes for the upper classmen.
5. Do ask them to wear unobstructed signs, hats, and carry canes, or paddles.
6. Do keep students within reasonable distance of the College Campus.
7. Do have the pledgees get the name of each brother and sister and introduce themselves formally to them. This is an excellent way to get the pledgees acquainted with one another.

DON'TS

1. Don't take the students out of the State or any unreasonable distance from the city of Providence.
 2. Don't insist on extremely ridiculous costumes which would contribute to the disgrace or embarrassment of the student.
 3. Don't request that the pledgee take part in any activity that may cause the slightest physical harm to him.
 4. Don't allow boisterous or disorderly conduct that may deprive a community of its peace and quiet.
 5. Don't have the student participate in any strenuous exercises which would exhaust the student, thus endangering his health and hindering his scholastic grades.
 6. Don't have the student perform duties that would make him look ridiculous or give a poor impression of the school.
- As this is all in fun, the pledgees should take the hazing in stride. After all, the present members of sororities and fraternities previously went through the same hazing and enjoyed themselves.

Dr. Morrison takes TT Delegation To New Haven

Bryant College is being represented today at the Eastern States Teachers Conference in New Haven, Connecticut. Dr. Roger R. Morrison, of the Business Teacher-Education Department, leads a group of students including Daniel Duarte, Plymouth, Massachusetts; Anne Marie Giordano, of Cranston, Rhode Island; Donna Ricci, of Riverside, Rhode Island; and Carol Sorenson, of Lakewood, Rhode Island. The Bryant group will conduct a panel on the "Minority Group" problem from the standpoint of teacher and student.

Annual Pops Concert In Gym On Dec. 9

The Glee Club is rehearsing for the annual Pops Concert to be held on Monday evening, December 9, and Tuesday evening, December 10. This is one of the "fun" nights of the season. Tables are set up in the gym and coffee and cake is served at intermission. The Stardusters entertain during the "coffee break" and everyone has fun.

This year's concert combines old favorites with new swing. Some of the hits are *The Rosary*, *Victor Herbert's Favorites*, *Showboat*, *Back in the Old Routine*, *On Moonlight Bay*, *By the Silvery Moon*, *Begin the Beguine*, *Melody D'Amour*, *Lady of Spain*, and other all-time favorites.

There will be quartets and specialty numbers. Soloists are Patricia Wieland, Les Howes, Herbert Meister, Victor Marsella, Frank Daniels, Harvey Edwards.

Admission to the Pops is free. However, all seats are reserved. Tickets will be available the week before the concert in the gym. The Glee Club officers and Mrs. Appleby, the director, will also have tickets. Reserve now, and don't miss the fun. Last year was a complete sellout both evenings. Arrange a party and reserve your table. See you at the Pops!

Masquers Rehearsing "Man Who Came To Dinner"

One of the most sophisticated modern comedies is "The Man Who Came to Dinner" now in rehearsal by the Bryant Masquers. A Broadway hit for many seasons, "The Man Who Came to Dinner," will be remembered for its smart, sophisticated characters, its side-splitting comedy situations, and its absorbing plot.

In the title role is John Nicholson, a seasoned veteran. His secretary, Maggie will be played by another outstanding actress, Gail Haud; the nurse, played by a newcomer, Avigail Bleiman, the newspaper man, Gary Chase; Lorraine, a movie star, Jeanine Morency; Banjo, a Hollywood director, President, Ed Bertolini; Beverly, Tom Fanning. Other roles in the play will be portrayed by Kay McCormick, Vivian Levitt, Raymond Rafalowicz, Sally Hassila, Robert Weiler, Elaine Michaud, Veronica Graveson, Priscilla Niemeider, Donald Shore, Howard Goldstein, Peter Banner, and Lee Sciascia.

The date has been set for Tuesday evening, January 7, 1957. This is a play you will certainly enjoy. It is a gay and very funny play. Mrs. Appleby is directing "The Man Who Came to Dinner" and Edward Bertolini, President of the Masquers, will be student director. Stage Manager will be Jerry Cerrel.

Members of the band were treated to coffee and doughnuts. The musicians mingled with the patients to spread goodwill.

At the end of the evening, many of the nurses and attendants congratulated the band for their excellent performance.

The STARDUSTERS will soon begin rehearsals for the Pops Concerts that will be held November 23 and 26. Bryant students may get their first "public" look at "the band with a beat" at this function.

Any person who would like to sit in on the STARDUSTERS rehearsals in the Barn Studio on Tuesday afternoons is perfectly welcome.

Cokes and Conversation

Mr. Brooks Lectures On The Theater

By Ronnie Graveson

Mr. David M. Brooks, instructor of English and Speech at Bryant College, recently gave a talk on drama and the theater to interested students at Gardner Hall.

To begin his lecture, Mr. Brooks gave a survey of drama, beginning with the Stone Age and the reading of scenarios which might have been the world's first drama, and continuing through the Paleolithic and Neolithic eras. He then discussed the Egyptian age.

The next period discussed was that of the Greeks in the fifth and sixth centuries B. C. During this period the dramas were greatly concerned with mythology and with such figures as Zeus, Juno, and Bacchus.

At this point Mr. Brooks showed various slides of ruins of ancient Greek theaters and offered interesting detail with each slide. One of his many interesting observations was that the Greek plays began at dawn and continued on through the day.

From this period Mr. Brooks took his listeners to the era known as the Golden Age. The first great writer of this period was Aeschylus, who was followed by Sophocles and Euripides.

Mr. Brooks left the drama for a while and entertained his listeners with the lighter side of the arts with a discussion of comedy. It was noted that Aristophanes was the foremost comedian of his day.

Next Mr. Brooks described the age of the Romans, who were both unoriginal and uncreative, or, as Mr. Brooks said, "flubs and dubs."

Mr. Brooks described the development in drama during the Medieval Period, the Renaissance, and the Elizabethan Era. Mr. Brooks concluded his lecture by reading lines from Shakespeare's *Macbeth* and *Hamlet*.

Mr. Brooks most ably presented to all in attendance a sketch of drama from ancient times to the Elizabethan Era. He left his listeners with the final thought that the history of man is the greatest show on earth.

Upon the completion of his talk, Mr. Brooks answered questions asked by his student audience.

Employment Seminars Get Underway

Series of Lectures Planned

Employment seminars for third and fourth semester students in the Business Administration Department will begin on Tuesday, November 19.

Dean Gulski, Professor McCabe, and Mrs. Love introduced the series to the students on November 14, with a discussion and suggestions on a more intelligent approach to seeking employment. Consideration was given to the problems involved and to the methods for solving them.

The program consists of a series of lectures by qualified leaders in the field of business. It is designed to acquaint the prospective graduate with the fields of opportunity open to him, the necessary qualifications for admission, and the opportunities for advancement in these various employment fields.

On Tuesday, November 19, Mr. McSweeney of the Travelers' Insurance Company will lecture on opportunities in the insurance business. Underwriting, selling, accounting, investigation, and settlement will be discussed.



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Senator Pastore to Address Delta Omega Meeting November 25 at Admiral Inn



Senator John O. Pastore, (D-R.I.), will be the guest speaker at the second Delta Omega Professional Society dinner meeting at the Admiral Inn, November 25. A native of Providence, Senator Pastore attained his first political office in 1934 when he was elected to the Rhode Island House of Representatives. He has also held the offices of Assistant Attorney General, Lieutenant Governor, and Governor between 1936 and 1948.

In 1950 Mr. Pastore was elected to the United States Senate to fill an unexpired term and was re-elected to that office for the full six-year term in 1952. His committee assignments in the Senate include the Joint Committee on Atomic Energy, Senate Committee on Interstate and Foreign Commerce, Senate Appropriations Committee. He has also served as a member of the United States Delegation to Tenth General Assembly of the United Nations.

Alumni of APK And KT Hold Cranston Reunion

By Rita Harte

On Saturday, November 2, Alpha Phi Kappa and Kappa Tau had a smorgasbord at the Country House in Cranston for returning alumni who came from as near as Providence and as far away as New York. Mr. and Mrs. McCabe and Mr. and Mrs. Love were guests. Dancing was enjoyed afterwards.

The returning sisters and brothers had quite a bit of news to exchange. Sandra Tuttle (509) Queen candidate of Alpha Phi Kappa, '57 and Kering Smith (KT president, '57) were congratulated on their engagement. Viteline Corrao (Alpha Phi Kappa, '57) and "Chick" Handy (KT, '57) announced that they have set the date for May 17.

Everyone had a very good time, and the seniors are looking forward to their reunion next year.

On Thursday, November 7, Alpha Phi Kappa held its tea for incoming freshmen. In a few weeks bids will be handed out to the new pledgees.

Athletic Director "Willie" Richter, and Coaches Burt Axis and Buddy Wright predict a banner season for Alpha Phi Kappa's basketball team. Claudia Vaglia and Sandra Kordt are expected to be high scorers for the team.

Calendar of Coming Events

- Nov. 25 Delta Omega Dinner Meeting at the Admiral Inn. (Guest Speaker will be Senator John O. Pastore.)
- Nov. 27 Thanksgiving Recess begins at 12 noon.
- Dec. 9 Pops Concert sponsored by the Glee Club. Starts at 8:00 P. M. in the Gym.
- Dec. 10 Second and final night of the Glee Club's Pops Concert.

Phi Sigma Nu Notes

The brothers of Phi Sigma Nu Fraternity are now holding their annual raffle for the Christmas Party for the underprivileged children.

The proceeds from this drawing will go toward a Christmas Party for all the children of the Lakeside Children's Home in Warwick, Rhode Island.

The prize to be raffled is a mahogany Philco, four-speed, high fidelity phonograph. This model has detachable legs and may be used as a floor or table model.

Tickets on this beautiful mahogany phonograph may be obtained from any brother or at the table set up in the Cafeteria.

Stardusters Entertain At Howard Hospital

By Brad Lyon

On Wednesday evening, November 6, Bryant's melodious music-makers, the STARDUSTERS, played a charity performance at Howard Hospital.

A packed house of 700 patients, doctors, nurses, and attendants were rewarded with a very entertaining evening.

Professor Ralph S. Handy and his accomplished group of five saxophones, five brass instruments, and three rhythm pieces donate their talents at least one night each semester for the benefit of Howard's patients.

The STARDUSTERS, who have been featured at many on-campus functions, played wide and varied selections, which ranged from three-quarter time to the exotic Latin beat.

Many of these renditions were among today's most popular tunes, and the audience reacted favorably. When "Around The World In 80 Days" was played, some people were seen to spin slowly in their chairs, and "Little Brown Jug" brought a gleam to the eyes of many. When the band rendered the hit tune "Fascination," the audience went wild. During the intermission, the mem-

Editorial

It's Late, But Not Too Late!

Perhaps the sudden realization that the first marking period is all but over has shaken many students out of their lethargy and will induce them to some re-scheduling of their personal lives in order to complete the rest of the semester with better grades.

Although it is late, there is still enough time for the dismayed and ambitious student to sufficiently organize himself and settle down to some serious and much-needed studying.

A solution to this problem should begin with a great deal of self-analysis: What am I trying to accomplish? Am I allowing enough time for studying? Do I give too much time to social activities? A proper relationship between social life and studying, and an ever-present knowledge of one's goals will provide the time and proper incentive for good study habits. It's late, but not too late.

Library Notes

After a reasonable trial period of two years, the Administration adopted on November 1 a system of imposing a fine of five cents per day for each book, pamphlet, periodical, monograph, and shorthand record borrowed from the Henry L. Jacobs Library. Books are loaned for two weeks (14 days) and can be renewed if there is no reserve on them. When a student wishes to renew a book, he may either telephone the college librarian, Miss Dorothy E. Keith, at GAsper 1-0840, or come to the library. It is not necessary to bring the book.

If a book is on reserve, the student is expected to return it as soon as possible. Any material borrowed from the library will be stamped with the date due. The first fines were collected November 14.

Please co-operate and return your books on time and prove yourself a reliable student.

Students who have long papers to write in such subjects as Marketing, Personnel Relations, and Industrial Management use the Industrial Arts Index and the Readers' Guide to Periodical Literature for reference. If an article is not readily obtainable at the library, the student should copy the information about the article such as the author, title, the name of the periodical in which it may be found, the volume number, the pages it includes, and the month and year of publication and procure the periodical at the Providence Public Library, or one of its branches, or at his home town library. Application cards for the use of the Providence Public Library are signed and distributed upon request by the librarian.

Business Education Index
The Business Education Index is an annual publication of the Delta Pi Epsilon Fraternity, a national honorary graduate fraternity in Business Education, and is an index of business education articles compiled from a selected list of periodicals and year-books. The arrangement is by author and subject entries. Business-Teacher Training students use it constantly in

search for articles on business education.

Education Index
The Education Index is a cumulative author and subject index to a selected list of educational periodicals, books, and pamphlets. A list of the periodicals indexed is always found in the front covers of each index. Business-Teacher Training students use this index when they are searching for more general subjects in their special field of education. It is published by the H. W. Wilson Company, New York, New York.

Industrial Arts Index
The Industrial Arts Index is a subject index to a selected list of engineering, trade, and business periodicals. It concentrates upon both commercial and business subjects, and industrial technology, with heavy emphasis on American magazines. It has a cumulative indexing plan with annual bound volumes serving as the final permanent record. It does not index articles by author. The material indexed is not as general as that included in the Readers' Guide to Periodical Literature. The Industrial Arts Index also has a list of the periodicals it indexes on the front covers of each monthly issue, as well as in the cumulated volumes. It is also published by the H. W. Wilson Company, New York, New York.

Readers' Guide to Periodical Literature
The Readers' Guide to Periodical Literature is the most widely known and heavily used index. It is arranged so that the reader may check for material under author and subject. It, too, employs the cumulative technique and is published semi-monthly from September to June, monthly in July and August, and cumulated at intervals until the last number of each volume. To make an exhaustive check of the periodicals indexed in this medium, one should check the permanent cumulated volume and the issues of the current year. More than 300 well-known, popular magazines are indexed in each issue.

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Who's Who on the Bryant Campus



Vivian Levitt

Have you ever noticed a girl on campus that seems to always have somewhere to go or something to do? Well, that's Vivian Levitt. She's the girl with personality-plus. She's always ready and eager to help out any club or organization, even if she's not a member of it, if they need her.

Vivian hails from Pittsfield, Mass., where she graduated from Pittsfield High School. While in high school, she was on the Year Book Board, Co-chairman of both the Junior and Senior Proms, and Secretary of her Sophomore, Junior, and Senior Class. She was also active in sports, including basketball, volleyball, swimming, and skiing. In an essay contest sponsored by the high school, she won an all-expense paid trip to Nevada. Because of previous commitments, however, she was unable to go.

For the past three years she has worked during her summer vacations by modeling bathing suits for a large department store, Textile Store, Inc., in her home-town, Pittsfield. She has also been a bookkeeper for another large department store in Pittsfield.

Vivian lives at Stowell Hall and is a junior in the Legal Secretarial Class. She is President of Hillel, President of the Interfaith Council, Chairman of



Bob Lenkowski
"The BMOC"

Bob's home town is Waterbury, Connecticut. He is a graduate of Crosby High School. In Waterbury he worked for the Mack Truck Company as Purchasing Agent and Stock Supervisor for three years.

At Bryant he is senior class president. Enrolled in the A & F course, he was judge of Vigilante Court, and court committee chairman. He is president of Delta Omega Professional Society and a member of Beta Sigma Chi fraternity and Student Senate.

Upon his graduation in February he plans to go to graduate school and then into public accounting. He plans to try for his C.P.A. Rumor has it that in Bob's hopes for the future is a chance to run for Mayor of Waterbury. Could this be so, Bob? *(Biggest Man on the Campus!)

Brotherhood Week. She is also a former class officer, a member of the Glee Club, and a member of the Masquers.

When she graduates in August, she plans to work for a well-known lawyer in Boston. She had been thinking of going to New York to work, but has finally selected Boston.

If you have any problems with studies or with a club, just ask Vivian for help. She'll gladly help!

Dixieland Jam Session Tonight In Gym

On Friday evening, November 15, the Newport Club of Bryant College will present a Dixieland Jam Session from eight o'clock until midnight.

The feature entertainment will be the Brunotes of Dixieland fame, who will play popular, as well as jazz selections. Their Columbia album, "Ivy League Jazz," is available at most record stores. Last summer they toured Europe for five weeks with The European Armed Forces' Entertainment Division, playing concerts at American military bases on the continent.

While on the voyage over, they entertained aboard the Holland-American Lines' *The Seven Seas*. During College Week last spring, they played at the Harmony Hall Hotel and the New Windsor Hotel in Bermuda. They have also performed with the Gene Krupa Band at the Celebrity Club here in Providence.

A cordial invitation is extended to the entire student body and the faculty and their wives to attend this fine presentation of authentic Dixieland Jazz.

Bryant Begins Sixth Year on Air

Timely Business Problems to Be Discussed

Bryant College is pleased to announce that it has begun its sixth year of participation on radio station WPRO's Educational Series. Beginning November 14, "Bryant's View" will be broadcast on Thursday evenings from 8:00 p.m. to 9:55 p.m. These programs are prepared and presented by the College faculty members, who are representative of Bryant's ninety-five years of specialization in business education. In addition to their academic qualifications, these instructors have the practical business experience and contacts with local management to make these talks current and effective.

A wide variety of timely business topics will be discussed, and many interview-type programs will be conducted. These talks and interviews are designed to assist the home maker in planning budgets, the office worker in efficient execution of manifold duties, and the businessman in solving complicated management, personnel and tax problems.

During five years of successful broadcasting numerous requests for program copies have indicated that a large audience profits from these programs. In several cases the reprinting of thousands of copies was necessary. It is hoped that many listeners will again be tuning their radios to WPRO every Thursday night at 9:30 to hear "Bryant's View".

A tentative schedule of faculty speakers and topics for the 1957-58 series is as follows:

Date	Subject and Speaker
Nov. 14, 1957	"BUSINESS TRENDS FOR 1957-58." Speaker: Dr. Henry L. Jacobs, President of Bryant College.
Nov. 21 and Nov. 28, 1957	"JOB EVALUATION, ITS IMPORTANCE IN BUSINESS." Speaker: Professor John M. McCabe, Instructor in Personnel Relations and Industrial Management, conducts a series of two interviews with Personnel Directors from industry.
Dec. 5, 1957	"RETAILING IN A PROVIDENCE DEPARTMENT STORE." Speaker: James M. Keniston, Professor of Retailing, interviews a local retail executive.
Dec. 12 and Dec. 19, 1957	"CURRENT TRENDS IN MARKETING." Speaker: George W. Bates, Professor of Marketing Research and Retailing, conducts a series of two interviews with local management executives.
Dec. 26, 1957	"PUBLIC RELATIONS THROUGH ADVERTISING." Speaker: Mrs. Gertrude Meth Hochberg, College Director of Public Relations, interviews a local advertising executive.
Jan. 2, 1958	"HOW WORLD AFFAIRS INFLUENCE BUSINESS." Speaker: Gregory T. Parkos, College Director of Alumni Affairs, interviews an export executive.
Jan. 9, 1958	"EFFECTIVE SALES MANAGEMENT." Speaker: George A. Richards, Professor of Salesmanship and Advertising, interviews a Providence sales executive.
Jan. 16, 1958	"SERVICE OF LIFE INSURANCE." Speaker: Dallas Lore Sharp, Professor of Economics and Investments, interviews an insurance manager.
Jan. 23, 1958	"THE CURRENT INVESTMENT SITUATION." Speaker: R. Lucien Appleby, Secretary of the College and former Professor of Investments and Accounting, interviews a local investment executive.
Jan. 30, 1958	"MORE EFFECTIVE BUSINESS CORRESPONDENCE." Speaker: Dorothy H. O'Connell, Professor of Shorthand and Typewriting, interviews a faculty member.
Feb. 6, 1958	"FOREIGN STUDENTS LEARN ABOUT AMERICAN BUSINESS." Speaker: Henry F. Foley, Assistant Professor of Accounting, interviews foreign students.
Feb. 13 and Feb. 20, 1958	"EFFECTIVE BUSINESS LETTER WRITING." Speaker: Louise Holsted Cronk, Professor of English and Correspondence, and Ralph S. Handy, Professor of English, discuss this topic.
Feb. 27, 1958	"EFFICIENT RESTAURANT MANAGEMENT." Speaker: Edward J. Falcione, Director of Dining Halls.
Mar. 6, 13, 20, and 27, 1958	"INCOME TAX PROBLEMS." A series of panel discussions, questions and answers. Participants: Nelson J. Galski, Dean of the School of Business Administration; James P. Berluti, Assistant Professor of Accounting; Charles Goulston, Professor of Accounting; and Dorman J. Hayes, Professor of Accounting.
Apr. 3, 1958	"THE BUSINESS OF GETTING PUBLISHED."—The Author's Problem. Speaker: James P. Ingraham, Instructor in History, in an interview program.
Apr. 10, 1958	"EDUCATION FOR BUSINESS." Speaker: Lionel H. Mercier, Dean of the School of Teacher Education, interviews faculty members and/or critic teachers.
Apr. 17, 1958	"FEDERAL LAWS AND BUSINESS." Speaker: Walter D. Harris, Professor of Law.
Apr. 24, 1958	"THE PLACEMENT OF COLLEGE GRADUATES IN BUSINESS." Speaker: Mrs. Laurette P. Love, Director of Placement and Dean of Women.
May 1, 1958	"PERSONALITY COUNTS IN BUSINESS." Speaker: Professor Priscilla M. Moulton, Supervisor of Secretarial Studies.
May 8, 1958	"REVIEW AND FORECAST OF BUSINESS IN SOUTHERN NEW ENGLAND." Speaker: Dr. Henry L. Jacobs, President of Bryant College.

Music in Review

by Roger Francoeur and Gordon Moore

The *Tan Epstein* dance, held November 2 at the Bryant Gymnasium was one of the best dances this semester. Much credit must go to the Kings Men instrumental group whose music is both pleasant to listen to and dance to. Especially noticeable in this group was a trumpet player named Mitch, whose trumpet styling is reminiscent of the late Clifford Brown. Mitch is a Bryant graduate.

On November 6, the Stardusters presented an enjoyable concert at the Howard Hospital. This group is very generous with the time that they donate to charitable institutions. The Stardusters often appear at school functions.

Our apology to the 3 D's. We erroneously listed their recording as "Angel in the Sky." It should have read "Birth of an Angel." Bob LaRoché, a Bryant student, writes and arranges for this group.

Woody Herman and the Herd appeared at the Roseland Ballroom in Taunton, November 7. Those attending this dance were treated to some

fine dance music and also enjoyed many old favorites introduced by the Herd, such as "Early Autumn" and "Four Brothers." Stan Getz, noted alto saxophonist, was a former member of this group and was instrumental in making the tune "Four Brothers" a jazz standard.

It is a pleasure to be able to listen to "Mr. Swinging Affair." Frank Sinatra, on the school juke box. We hope the day will come when such artists as June Christy, Errol Garner, George Shearing, and others of the modern school of jazz will find a place on the school juke box.

For the modern jazz lover who likes west coast jazz, we suggest the efforts of Bud Shank and Bob Cooper on the Pacific album titled "Flute and Oboe." This album features two relatively new instruments in the jazz field, the flute and oboe. This combination, combined with string and rhythm accompaniment, make for enjoyable listening. Some sides included in the album are "They Didn't Believe Me," "Gypsy in My Soul," "Delilah Blues," and "Blue Sunset."

The House of Fine Grooming
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3 BARBERS

The Brown Bear Restaurant

Reasons For Fluctuating Economy Analyzed by President

Text of Dr. Jacobs' address presented last night on "Bryant's View" radio program: "Business Trends for 1957-58."

It is timely tonight to talk about business prospects for the remaining weeks of 1957 and for 1958 because caution, uncertainty and no little concern about where business may be heading in these days of "Sputnik" and stock market decline have crept into the business scene in recent weeks.

The investor who has watched the value of his security holdings shrink; the businessman who has seen profits decline, even though sales were rising, the worker at the bench or the machine who has seen overtime disappear or has been put on part-time work or, in some instances, has been laid off—all are asking how far this turnaround in business is likely to go. Is a recession making up? If so, will it be mild or severe; of fairly short duration or drawn out over a long period of time? Will this recession come on quickly and bring with it those painful readjustments in business that are characteristic of sharp declines? Or will it be no more than a leveling-out of business prior to a resumption, some time in the future, of the boom that had its origin in the early Korean War days?

These questions reflect the changing mood of business and of individuals in the last two or three months, and they contrast sharply with attitudes only a few months ago. Those of you to whom I spoke in one of these Bryant College broadcasts last spring will recall that I mentioned the high level of optimism at that time, even though I pointed to basic questions needing answering in the economy before it could be safely concluded that business would resume its strong upward swing this fall and winter. The stock market at that time was at the highest level in history. Business was good. There were some indications of slackening, here and there, but in general this was considered to be no more than a digestive interlude to be followed in the fall by new peaks.

Of course, things have not worked out this way, and I suspect that disappointment over the failure of the fall pick-up to materialize caused business and individual attitudes to be particularly susceptible to pressures that came along later.

These pressures, in a word, were the 100-point drop in the stock market and clear-cut evidence that business was declining.

It is worthwhile, perhaps, to go over these evidences of business setback, if for no other reason than to bring them into proper focus.

Of the three principal sources of spending—the spending which creates demand for the products and services we produce and sell—two have declined in recent months. These are defense spending by the Federal Government and spending by businesses on new productive facilities. The third, consumer spending, has held fairly close to the high level of a year ago.

In addition, a fourth form of spending—that having to do with the purchase of inventories of raw materials and finished goods—has also declined as businesses in recent months have tried to bring supplies down to a working relationship with sales.

This process of inventory

reduction is still going on, and it has an immediate, dynamic effect on production and sales. If other things were equal, which, of course, they are not, elimination of a purchase of material for inventory purposes would affect the production rate of the seller of that material at once, and the impact would be felt as quickly on jobs and wage-earners' income.

Government spending and capital spending are not so dynamic as inventory transactions in their effect on general business but they are of deeper long-range significance. A downward shift in the trends of these two forms of spending represents a fundamental change in business, itself. And, sooner or later, these shifts show up in the production and sales of goods with consequent effect on jobs and worker income. This is what is happening at the present time.

To take a quick look at some of these industrial declines:

The steel industry is producing at only about 80 per cent of capacity.

The aluminum industry is also producing at about 80 per cent of capacity.

Copper demand has shrunk. The demand for machine tools, which accurately forecasts the trend to come in heavy goods industries as a whole, has dropped sharply. New machine tool orders in the first three-quarters of this year were nearly 40 per cent under a year ago. In September they were 62.8 per cent lower than September last year.

Even though heavy construction has held relatively well, demand for construction machinery and equipment has declined.

Demand for lumber and numerous other building materials has shrunk.

And demand for products from scores of industries which supply these primary industries, or are allied with them in one way or another, has also fallen off.

The effect on the American economy of these setbacks in major industries has been two-fold—first on prices and secondly on wage-earners, and these latter, of course, are the consumers who buy the end products of these industries and others put together.

Looking at prices we find numerous declines in the major primary markets as well as in some wholesale markets. Of course, these declines contrast with higher prices which consumers pay for final goods and services. As you know, the cost-of-living index has been rising all this year. I might interject here that the reasons for this disparity are, first, the normal lag which takes place between trends of basic and of consumer prices; and secondly, high labor costs which have to be figured into prices of finished goods. But the trends in many prices of basic materials have been coming down for some time, and we find, among others, these reductions:

Copper is nearly 10 cents a pound lower than a year ago. In the same period steel scrap prices, which are generally recognized as an indicator of supply-demand conditions in the steel industry have dropped from \$57.50 to \$34 a ton. Rubber prices have declined as have raw cotton and



Dr. Henry L. Jacobs—President of Bryant College

print cloth prices. And the index of all industrial raw materials, as compiled by the Bureau of Labor Statistics, is now 85.6 per cent of 1947-49 prices, compared with 97.3 per cent a year ago.

These price declines have been most pronounced in those commodities used in heavy goods industries. They reflect a supply-demand condition within these industries based primarily on the outlook for production in the months ahead. As such they have given rise to some concern among economists, when coupled into the decline taking place in new orders. This is because of the importance to general economic well-being of the country of the heavy goods industries.

Concern is also to be found over the fact that as prices of raw materials decline, so also do the values of inventories—inventories of raw materials, semi-finished and finished goods. Businesses which are the holders of these inventories are forced to write down inventory values and to absorb the difference out of profit or loss. And, of course, this eats into profits at a time when profits are declining for other reasons, and induces businesses to cut back on new inventory buying.

The over-all effect of reduced demand for goods and the consequent cutback in production, primarily in heavy industries, is only beginning at the present time to have an effect on employment. Until last month joblessness had not increased. In fact the reverse had been true, although slower factory schedules had caused elimination of overtime work in many instances and had, in some instances, brought on shorter work weeks.

Last month, however, unemployment increased. The number drawing jobless compensation in recent weeks has been about 1,300,000, and the number is increasing compared with a declining trend a year ago. Figures show that there are now about 3½ unemployed persons for every one unemployed earlier this year.

Although unemployment has risen in recent weeks, no decline so far has shown up in total personal income. Sustained consumer income together with continued inclination on the part of consumers to keep spending and borrowing at recent rates no doubt account for a retail sales volume comparing well with a year ago.

In this respect, November—the current month—may

turn out to be significant for its clues as to how consumers will buy during the remainder of this year. It can be assumed that some further unemployment will develop during the month. It will be seen whether joblessness will finally be reflected in some decline in consumer income. The effect, if any, on consumer spending attitudes of the recent stock market decline will be known. Public reception of new model automobiles will be measured—and perhaps car buying will provide the best clue of all to spending attitude.

Of course, when you look at general business conditions in perspective there is no longer any question of whether a pickup will take place this fall. The two key months—September and October—have passed. The pickup not only has not developed; an actual decline has taken place. And, although it is not too late for a flurry of activity to develop later this month and in December, principally as a result of increased production in the automobile industry, the "fall boom," as such, can now be written off.

This brings us to the outlook for 1958 and how far and how accurately the stock market has gone in forecasting new year conditions.

Take the stock market, first. From the high point of last July to the low point of last month stock market prices came down some 100 points, as measured by the Dow Jones industrial average, or about 20 per cent. After nearly a decade of continually rising prices, this was the first major decline in that period. It was, in fact, the beginning of a bear market—the first in many years.

It was natural that there should be concern among investors and businessmen over the depth of the decline. Even though it was generally recognized that the market was erasing a price rise based early in the year on an anticipated fall business pickup that never materialized, there was the broader question of how much effect the downturn might have on business, itself.

That there has been and will be some effect on business cannot be denied. Beyond the fact that some business loans have been cancelled as a result of soldout margin accounts, with resulting contraction of business—at least, to this extent—the principal effect henceforth will be on capital financing. During the long months of increasing capital expenditures for new

plants and equipment, it has been easy and profitable for business to raise money by selling stock. A great deal of this has been done, as contrasted with the problems of debt financing in a bond market where interest costs were going higher and higher.

Now that the stock market, on average, is some 100 points lower and yields are correspondingly higher, the stock market is no longer a low cost place in which to raise money. And, of course, it also becomes proportionately more difficult to sell stock issues as the market, itself, declines.

Without question this development will couple into recently increasing evidence that productive capacity has been expanding faster than consumption, and will act further to retard capital expenditure.

This, I think, will be the principal effect of the stock market decline on business, at least as far as it has gone. Market analysts are not at all certain whether the decline to the present time has discounted all the setback that business will encounter, or whether this initial downturn has been only the primary stage of a bear market still having some distance to go. Time alone will give the answer to this question.

Looking ahead to 1958, it seems academic to say that everything depends on whether the industrial decline that has taken place so far this year will run its course through the winter or whether these current declines will snowball into something greater than has occurred. Yet, this states the case fairly well, I think.

Despite overtones of caution and uncertainty in business generally there appears to be, beneath everything else, a fairly solid foundation of optimism. It is felt that the present downward business adjustment is primarily the result of reduced defense spending and capital investment, which, of course, it is, and that both defense spending and capital investment will continue to run in heavy volume next year, even after these cutbacks.

There appears to be fairly good basis for these opinions, at least in part. Although the Washington administration is struggling with an economy program, it is not likely that defense spending will go much below the \$39 billion level, if, indeed, it does not creep above that figure as a result of the reaction in Washington and the country at large to "Sputnik". If the spending program develops in this fashion, the greatest impact on industry of a defense cutback may have been already felt.

At the same time spending for missiles and research may not necessarily diffuse through industry in the same fashion as spending for guns, airplanes and other older armament, so that the stimulation of industrial activity and industrial expansion may not be the same as it was after Korea.

Business investment in new plants and other production facilities may also remain relatively high, as is anticipated on the basis of projected plans; but it is not so clear as it is in the area of government spending just where the current capital investment downturn may end.

The creation of productive capacity in recent years has been tremendous. It was brought on by, and ran paral-

lel to, the expansion in the economy since 1950. But expansion of capacity, racing to catch up with human needs, has a way of getting ahead of consumption. And, as has happened so many times in the past, the first clue comes when the boom tops out and portions of available capacity become idle. This is the situation at the present time in numerous key industries, particularly in producer goods industries where the downturn normally occurs first.

Also, it is shown in business history that any readjustment downward in the ever-important hard goods industries spreads sooner or later to soft goods—in short, to business in general—unless there develops new dynamic spending to check the decline.

It is not possible at this stage, of course, to say with any degree of accuracy how far the current decline will go in machinery, metals and other key producer goods industries before supply comes into balance with demand; whether the substantial shrinkage that has already taken place is sufficient to achieve this balance; or whether still deeper cutbacks are in store in '58.

Similarly, since the trend in producer goods industries is not fully established, it is not possible to forecast with accuracy the amount of curtailment that may lie ahead for industries other than producer goods. A decline in hard goods of a magnitude any greater than has taken place so far could conceivably have a retarding effect fairly soon on other industries.

The dynamic spending referred to could conceivably come from government spending on missiles. This is a question mark on business, however, which probably will not be removed before the President reads his budget message in January.

Meantime, ignoring the implications of missiles and defense, it can be said that retrenchment is now taking place in the economy. This development is new, relatively, and so far it has not been particularly severe. In broad perspective it is really the first conclusive turn-around in a period of expansion extending over many years.

The significant thing, it seems to me, is that this turn has finally come, that it has only recently arrived, and that its potential depth is by no means measurable. One or two classic developments have taken place as they usually do in broad economic changes. For example, the first reactions have turned up in metals and heavy goods industries. And there has been a scale-down in basic values—consumer price trends, which are a symptom of economic surface conditions, notwithstanding. In this respect, at least, the current recession is quite different from the inventory recessions or the so-called "catch-up" recessions occurring since the war. For this reason, if for no other, it will bear careful watching.

Business may flatten out, may move sidewise in 1958, as many observers now believe. Unknown factors, such as world political conditions or the magnitude of government spending might cause it to do so. But it is far from clear at the moment whether this flattening process will take place at current levels, or whether a new base at somewhat lower levels will have to be established.

Beta Sigma Chi Starts Children's Charity Raffle

The brothers of Beta Sigma Chi have, as in the past chosen a candidate for Sno' Queen. Although her name cannot be disclosed at this time, she is considered a "queen" by the brothers and will give all the other candidates a good run for their money.

Joe Berrelli, has been elected this year's secretary, replacing Bill Roy who had to leave school for an important operation. Although the brothers and sisters will miss Bill for the remainder of the semester, they feel sure that his return in February will also bring back all of the laughs and good humor that he took with him.

November will prove a busy month for Beta's brothers as they get their raffle moving. The proceeds will enter a charitable fund to be used for underprivileged children in the Bryant area.

All in all, the pre-holiday period should be a busy one, but one that will bring a sense of satisfaction to every Beta brother.

Theta Tau Provides Activities For Bryant "TT's"

Organized in the spring of 1951, Theta Tau is composed of Teacher-Trainee students of Bryant College. The purpose of this organization is to create a closer relationship among the Teacher-Trainee students and to introduce speakers on various subjects related to the teaching profession.

This September Theta Tau began its activities under the leadership of President Donna Ricci. Other officers are: Marilyn Stillman, Vice-President; Joyce Norton, Treasurer; Rita Michaud, Secretary; Sheryl Exley, Corresponding Secretary; Carol Sorenson, Student Senate Representative; and Anne Marie Giordano, Historian. The advisors are Mrs. O'Connell and Doctor Morrison.

On October 24 a welcoming party was held at the Barn Studio for all Teacher-Trainee freshmen. Several of the TT's who are on their student teaching assignments in public high schools returned, and along with the others enjoyed a friendly time.

Several weeks ago four Teacher-Trainees attended a planning conference at New Haven State Teachers College. This conference provided the basis for the regular conference being held at New Haven today.

Eight TT's represent Bryant on the five panels: Minority Group Problems, Guidance, Educational Television, Leadership Training in the School, and Student-Teacher-Training-Teacher relationships. Bryant's panel, Minority Group Problems, will be chaired by Carol Sorenson and recorded by Donna Ricci.

Theta Tau would like to see more freshman Teacher-Trainees attending its meetings, for through this organization they will attain the opportunity to meet and socialize with other TT students at Bryant.

On the Sidelines

By Dick Cooper and Duke Dumaine

Basketball season got underway this past week. The teams were able to play ball for the first time with the players who entered school in September. The first week's action saw Chi Gamma Iota win two games, Alpha Theta Chi, and Phi Sigma Nu "A" win one each. BIB and Tau Epsilon won one and lost one, while Kappa Tau, Phi Sigma Nu "B" team and Beta Sigma Chi failed to win. The league gets into full swing this week with games being played both day and night.

The Bowling League is well underway with all teams having competed in 24 games. The standings of the teams are as follows:

Team	Won	Lost
Tau Epsilon	21	3
Phi Sigma Nu	20	4
Sigma Lambda Pi	13	11
Chi Gamma Iota	12	12
Beta Iota Beta	10	14
Kappa Tau	8	16
Alpha Theta Chi	8	16
Beta Sigma Chi	6	18

The top ten bowlers with averages over one hundred are as follows:

Player	Team	AV.
Harry Fiedler	Tau Epsilon	117.
Roger Wordell	Tau Epsilon	114.1
Ted Tavernier	Beta Iota Beta	110.8
Santoro	Phi Sigma Nu	108.
Herb Fain	Sigma Lambda Pi	107.8
De Filippo	Phi Sigma Nu	105.2
G. Muradian	Beta Iota Beta	104.8
De Nofrio	Phi Sigma Nu	104.7
Berrelli	Beta Sigma Chi	104.
B. Newton	Phi Sigma Nu	103.

In the Men's League, Harry Fiedler and Bill Newton are tied for high single game with a total of 148. High series for a player is held by Harry Fiedler with a total of 395. High series for a team is held by Phi Sigma Nu with a total of 1602.

The girls' standings are as follows:

Team	Won	Lost
Kappa Delta Kappa	18	6
Sigma Lambda Theta	14	10
Sigma Iota Beta	13	11
Sigma Iota Chi	13	11
Alpha Phi Kappa	12	12
Phi Upsilon	3	21
Beta Sigma Gamma	12	8

(5 Weeks Only)

Delta Sigma Chi 7 13 (5 Weeks Only)

A quick look at the National Basketball Association shows the Boston Celtics headed towards their second World Championship in a row. After seven games they are still undefeated. As a wrap-up, I would like to pick the New York Giants to win the Professional Football League.

Basketball is here once more, and the season got off to a flying start in the Gym last week with a full slate of games. It would appear at the moment that Chi Gamma Iota is the quintet to beat this year. The first day's action found Chi Gam, BIB,

Tau Ep, and Phi Sig's "B" teams all in action; and when the smoke had cleared, Tau Epsilon had run "roughshod" over the Phi Sig "B" aggregation by a score of 73-28, and Chi Gam had eased by a stubborn Beta Iota Beta group 57-45.

On Tuesday afternoon Kappa Tau was edged 47-44 by Phi Sigma Nu's Varsity. In the second encounter Alpha Theta Chi outclassed the Beta Sigma Chi five by a 57-32 count.

The followers of the Intramural League expected Thursday afternoon's clash between Tau Ep and Chi Gam to be a real thriller, and possibly even a match between the two top teams in the league. This pre-game expectation was evident by the comparatively large crowd that assembled to see the game. The first quarter was an evenly contested period with the score knotted at 11-11 after the initial eight minutes of play. After that however, it was all Chi Gamma's show with Don Haggerty and Ed Houle leading the way. Lack of rebounding strength hurt the Tau Ep crew and the steady ability of Chi Gam's ball stealing defense didn't help any either.

STANDINGS

Chi Gamma Iota	2	0
Alpha Theta Chi	1	0
Phi Sigma Nu	1	0
Kappa Tau	0	1
Beta Sigma Chi	0	1
Phi Sigma Nu "B"	0	2
Tau Epsilon "B"	0	0
Tau Epsilon	1	1
Beta Iota Beta	1	1
Westerly Commuters	0	0

High point men for the young season are —

Petersen (Tau Epsilon)	32
Cooper (Beta Iota Beta)	28
Reed (Beta Iota Beta)	27
Haggerty (Chi Gamma Iota)	27
Aiello (Tau Epsilon)	24
Nolletti (Phi Sigma Nu)	23
Lubinski (Chi Gamma Iota)	23
Clapprod (Beta Iota Beta)	20

Four Bryant Students Attend IFC at U. Conn

On the weekend of November 8, 9, 10, four members of the Bryant student body representing their respective fraternities and the Greek Letter Council, attended a fraternity conference at the University of Connecticut. The purpose of this conference was to relate the problems that fraternities all over the Eastern coast are confronted with, and to try to give positive suggestions for their solution.

Some of the topics that were discussed were Alumni Relations, Social Activities, Administration and Fraternity Relations, Growth and Extension and many other topics that have caused some problems among fraternities.

The representatives from Bryant were Ray Kiely, Jack Doyle, Frank Sannella, and Bill Newton. It is believed that the information gained at this conference will help the fraternities here at Bryant.

Archie's Barber Shop

405 Wickenden St. Near Corner of Hope

3 BARBERS Quick Service

Carnations, Lollipops, Music by Collegiates Keynote Smoker

On Monday, November 4, the brothers of Alpha Theta Chi and the sisters of Delta Sigma Chi held a joint smoker in the Bryant College Gym.

Prior to the smoker, fifty sisters attended their meeting held in the Barn Studio. President Roberta Cerreto introduced the sorority sisters to the prospective members. The alumni girls were also present.

President Ray Kiley presided over the brothers' meeting in the gym. The officers were introduced, and each one said a few words.

After the meetings members of both groups got together in the Gym. Each girl introduced herself to the brothers and guests. Music was provided by the Collegiates and the Imperials. There was plenty of punch and delicious and tempting pastries for all.

Each sister wore a yellow carnation and received a yellow and green lollipop as a favor.

President Ray Kiley announced that the ATC candidate for Sno' Queen would be Kathy Murphy. This announcement capped an enjoyable evening for all in attendance.

Varsity Basketball At Bryant?

There is the possibility that bouncing basketballs will once again echo throughout the Cafegymnasium, and BRYANT COLLEGE will be written on the uniforms of the home team.

School officials have given Tom Hart, able Athletic Director, permission to form a basketball quintet and compete under the Bryant name and colors. The squad will be a ten man group to be picked by Hart and Frank DeRocco from the Intramural League.

Among those already under consideration are Rudy Federico, Hal Petersen, Gus Summers, Ralph Perlberg, Jack Allen, Joe Migliaccio, Jim Aiello, Don Haggerty, Whitey Bennet, Dick Gawlick, Paul Malley, Ernie Famanghetti, Steve Rebello, Dick Gayer, Buddy Wright, Jerry Lenui, Ralph Nolletti, and Bob MacVickar.

At this writing, the only games that have been scheduled are an engagement with the Davisville Naval Construction Battery at Davisville and a tilt at the Bryant court at a date to be announced.

A very smooth working combination could be formed from these men of the Intramural League. However, the success of this venture depends on college support. Let's hope that all the Bryant students will show a decided interest in the squad and help put Bryant College on the basketball "map" in the Providence area.

KAPPA TAU'S ANNUAL

"TURKEY TROT" In the Gym — 8-12 Friday, Nov. 23

Campus Capers

By Marilyn Stillman and Donna Ricci

Well, have you been able to keep up in your studies while attending all the smokers that have been held these past weeks? Joint smokers have been held by all the sororities and fraternities to acquaint the freshmen with the organizations' activities and procedures.

Those held in the last two weeks were as follows: Sigma Iota Beta and Beta Iota Beta, October 31; Delta Sigma Chi and Alpha Theta Chi, November 4; Kappa Delta Kappa and Tau Epsilon, November 5; Beta Sigma Gamma and Sigma Lambda Pi, November 7. Don't think this is the end, however, for here comes HELP WEEK! Crazy clothes, huge signs, and pale faces will be popping up all

over the campus. Don't laugh. Fresh, you may be one of them!

On November 1, Tau Epsilon held a dance in the Cafegymnasium. On November 15 there will be another dance at Bryant sponsored by the Newport Club. The theme of this dance will be "Dixieland Jamboree." Kappa Tau is also sponsoring a dance in the Cafegymnasium on November 23. The next few weekends are to be real lively; so get out your dancing shoes and join the fun.

Today, eight Teacher-Trainees are representing Bryant at the 'Little Eastern States Conference to be held at New Haven State Teachers College in Connecticut. Doctor Morrison will act as advisor for the group.

Anthony Stasio '49 Named SBA Head

By Edward W. Reardon, Jr.

"I feel that Bryant College offers one of the finest accounting courses in the country." These are the words that Anthony S. Stasio, newly appointed manager of the Small Business Administration Office in Providence, used to express his feelings about Bryant.

Mr. Stasio, a Boston native, graduated from English High School there before entering the service. He joined the Marines after graduating, and took part in the battles of Guadalcanal, Tulagi, and Tarawa. He was awarded the Purple Heart with Oak Leaf Cluster, and he received a Presidential Unit Citation twice.

After leaving the service, he came to Bryant, graduating in 1949. He and his wife, the former Mary Barnes of Virginia, have one son. They are now living in Cranston.

Mr. Stasio was a candidate for representative from the 18th Providence district in 1952 and 1954, and he is presently a member of the Cranston Third Ward Republican Club. He is secretary of the Rhode Island Association of Public Accountants. He is also a member of the Bryant Alumni Council and takes a very active part in the happenings of not only the council itself, but also in the activities and the interests of the students.

Besides being manager of the SBA Office, Mr. Stasio also operates his own firm of accountants.



Anthony S. Stasio

Mr. Stasio feels that Bryant offers, besides the fine accounting course, varied subjects that tie in with it to make a well rounded background. He believes that the background should be used wisely and constructively, but also with a mind open to different phases of and different ways of doing accounting work.

He also believes that Bryant should stress to the students that they should be able to dress properly and converse properly. They must also have a genuine liking for people. If a person does not have a warm personality, then business will pass him by.

He also states that starting a Public Accounting office, as he did, is not the easiest thing in the world to do, but by coupling his excellent Bryant background with the will and desire to work he has been able to find success.

THE BRYANT COLLEGE CAFETERIA



DELICIOUS FOOD — Prepared in Our Modern Kitchen We Cater to Fraternities and Sororities at Reduced Prices

TONIGHT!!

DIXIELAND JAM SESSION

Dancing 8-12 in the Gym Featuring "The Brunotes"

Sponsored by the Newport Club

arnold

OH - WHAT WANNER OF HERO IS IT WHO WILL DEDICATE HIMSELF TO PRINCIPLE?

TO SACRIFICE CASH, FAME, SPORTINESS FOR HIS BELIEF THAT LEARNING IS THE MOST VALUED THING OF ALL!

WHAT IS IT THAT MAKES THE NOBLE COLLEGE PROFESSOR?

OH, THE COURAGE - THE SPLENDOR - STRONG! SOLID! BRAVE! BOLD! THEY'RE -

STOP! STOP TAWKIN' WHIN I'M TAWKIN'!! SHADDAP!

THEY'RE SORT OF HUMAN, TOO, AREN'T THEY?

AN' PUT OUT DA CIGARETTE!