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The Academic Medical Center's Perspective on the Physician Scientist

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The Academic Medical Center's Perspective on the Physician Scientist

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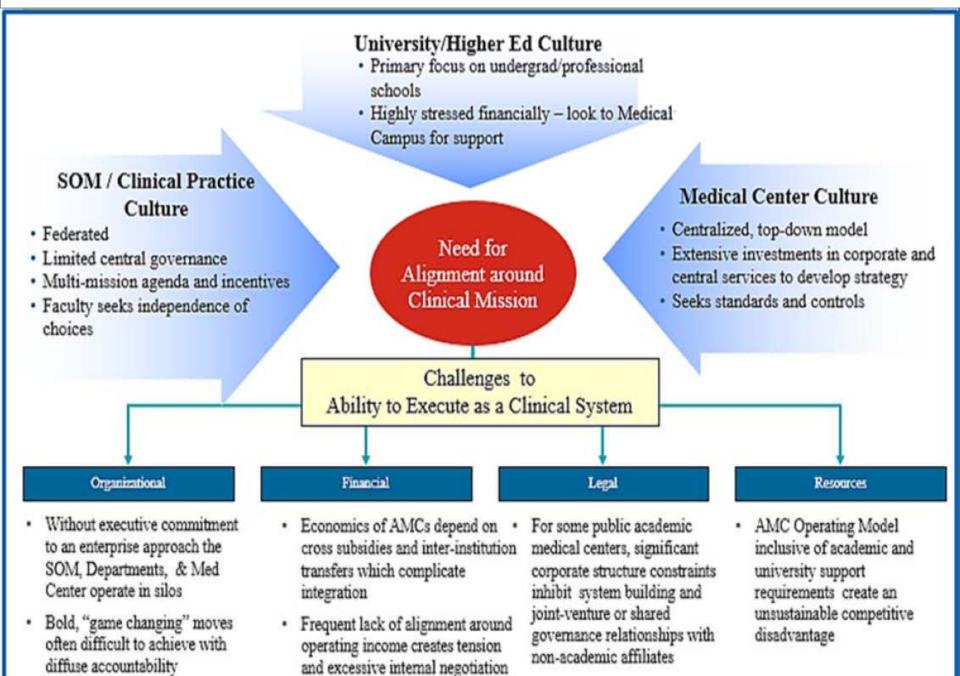


Disclosure

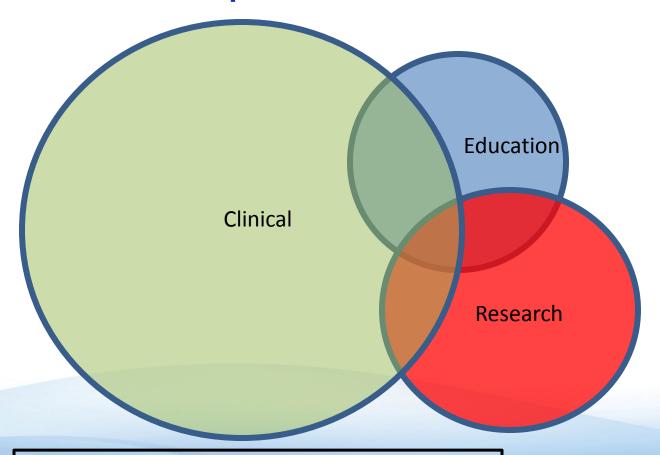
• I have no actual or potential conflict of interest in relation to this program / presentation.







The AMC's Tripartite Mission

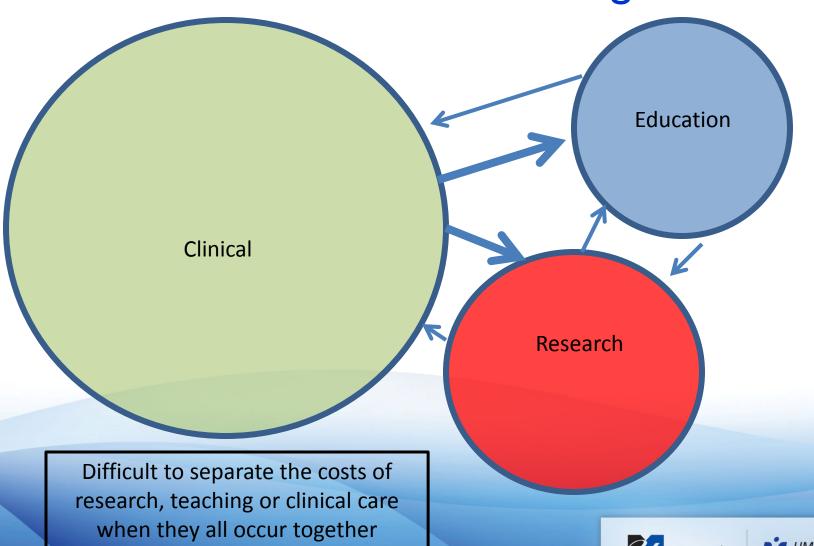


Clinical Care, education and research are complementary activities that reinforce one another





Cross-funding



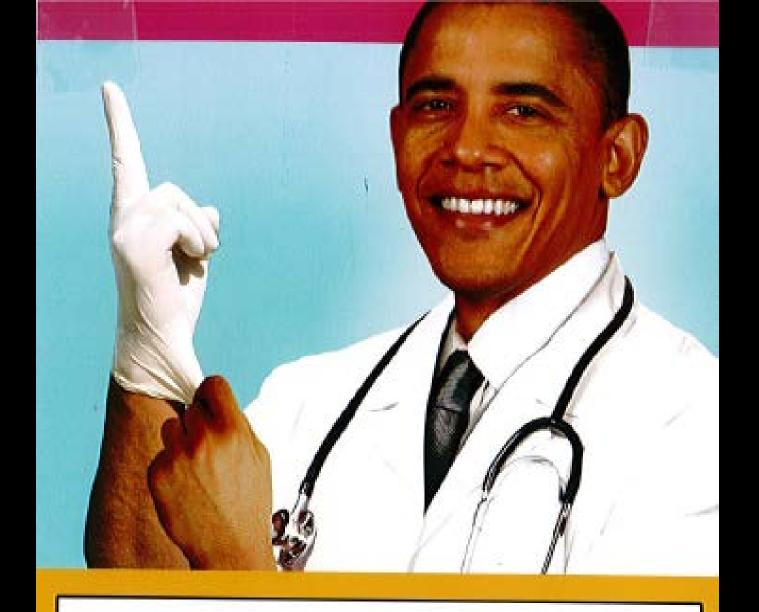




Major threats to AMCs







Dr. Obama unveils his new Health Care Plan...

Reform rebound

- Increased hospital spending with ACA
- Increased insured (Medicaid)
- Cut in DSH payments
- Loss of free care pool
- IME reductions





Threats to AMC Revenue

- Mandated DRG reductions
- State funding reductions
- New funding models
 - ACOs / bundled payments
 - Commercial insurers tiering and steering
 - Value based purchasing
 - Hospital acquired conditions / readmissions





Brand Damage

• Low quality rankings- public reporting

• Patient satisfaction

Imprudent affiliations





Organizational Misalignment

- Decentralized
- Personal agendas vs. institutional need
- "sacred cows"





Grant Funding

- NIH & other federal programs?
- Philanthropic organizations
- "go fund me"



WHAT DOES THIS ALL MEAN?

AMC's must fulfill all the multiple roles of the tripartite mission while at the same time improve quality while decreasing cost







Build Brand

- Hold faculty accountable for cost and quality
 - Understand how faculty are spending their time
 - Monitor work flow
 - High level of service
- Must work to eliminate variability
- Transparency
 - Cost
 - Quality
- Participation in bundled payments and ACOs
 - Population health





Build Brand

- Address tough cultural problems
- Streamline governance impartial leadership team
- Chairs should view the organization as a whole not just their department
- New roles for Chairs
 - Leaders of change
 - Accountable to each other
 - Team work /collaborative
 - "Disagree then commit"





Community Network

- High quality-high Cost Providers partnering with High quality – low cost providers
- Driven by CMMS- Medicare Shared Savings Program
- Allows AMCs to respond to tiered programs and narrow networks
- Leverage of negotiating position
- Utilize brand to branch outside of regional market





New extenders to increase effectiveness

- Innovative use of technology
- Telemedicine
- Shared services





Leverage IT investments

- Focus on IT analytics for research and clinical care rather than simply IT automation
- Utilize technology to transform patient care
- Clinical data repository
- Personalized medicine
- Prepare to share data
- Reinvent teaching using technology





Align research with clinical and business strategy

- Increase communication between basic and clinical scientist
 - Engage basic scientists to solve clinical problems
- Develop collaborations with industry while managing
 COI
- Focus research portfolio on Centers of Excellence –
 both clinical and research excellence
- Translational research is a high priority





Align research with clinical and business strategy

- Allow research discoveries to be directly transferred into clinical practice
- Use organizational strengths and take advantage of existing resources to create a knowledge loop





Align research with clinical and business strategy

- Integrated research and clinical mission do not let them drift apart
- Develop innovative practices that define brand as a research and treatment leader
- Speed up research
- Research can quickly turn from complementary to risky





Summary The Physician Scientist

- Is key to the future of the AMC
 - "Without the physician scientist an AMC is just a MC"
- Must embrace collaboration, innovation and technology
- Be aligned with the business strategy and strengths of the institution
- Targeted to the development of centers of excellence





The AMC's Tripartite Mission

