



Student Financial Literacy: Building it Back

Ellen Curcio, BSBA, M.ED

Morgan O'Sullivan, Ed.D

Ellen Curcio



- Bachelor of Business Administration (Gwynedd Mercy University)
- M. Ed. (Gwynedd Mercy University)
- Masters degree thesis focused on financial literacy
- 15 Years Experience Student Accounts (including 5 years overseeing financial aid)
- Married 36 years
- 4 children
- 4 grandchildren
- Very spoiled dog



Morgan O'Sullivan

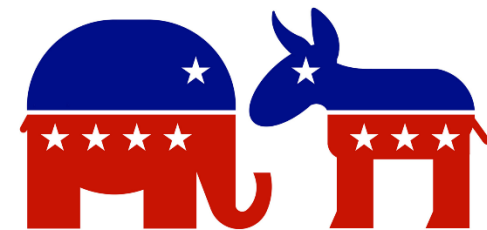


- Bachelor of Commerce (University College Cork)
- MSc. (Commerce) (University College Cork)
- PGCE (Elementary) (St. Mary's, Twickenham)
- Ed.D. (Educational Leadership) (Lynn University)

• Ed.D focused on theme of financial literacy

- 19 Years Experience Student Financial Services
- Design & Coordination of Financial Literacy

- 1999 - Summer Camp – Girlfriend – Wife – 3 Children
- 2004 – Lynn University -Specialist- Senior Specialist – Assistant Director – Associate Director – Director – Director of Communications - Director of Communications & Operations



Questions in Life

- Why build a program?
- What do we want to do?
- How do we get students interested?
- Will we be able to get students excited?
- When should we aim to have sessions?
- Where should the sessions be?



How the financial landscape has changed

Michigan State University	1979	2018
Cost Per Credit	\$24.50	\$478
Minimum Wage	\$2.90	\$9.25
Hours Work Per Credit	8.44 Hours	51.67 Hours

1979, \$24.50 = 8.44 hours of work will pay for 1 credit

1979, \$367.50 = 126.6 hours of work will pay for 15 credits

2018, \$478 = 51.67 hours of work will pay for 1 credit

2018, \$7,170 = 775 hours of work will pay for 15 credits

Interactive Activity



Why build a program?
What do we want to do?



Critical Issues!

Critical Issues in Financial Literacy for Students



Plan?

Preparing a student friendly budget



Help!

Navigating the financial aid jungle



Choices

The temptation is real. What do we really need or want?



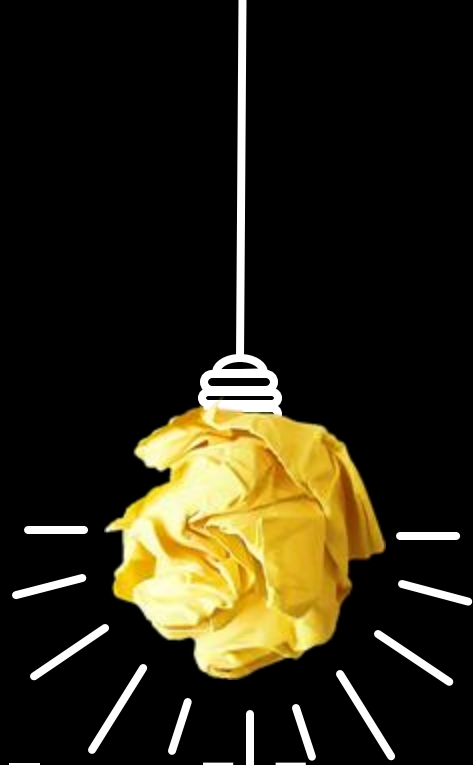
Consequences

Here for a long time not a good time. All about the credit card



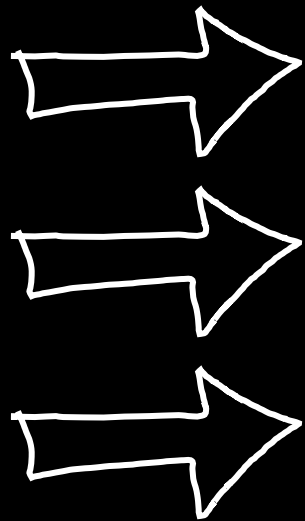
Future

Adventures in the real world and life after University



Building a Program

Building a Program



Effective

Efficient

Extraordinary

Effective Collaboration

- Human Resources – Earn While You Learn
- College of Education – Teacher Training
- Office of Financial Aid – The Student Experience
- College of Communications – Student Expertise
- Student Affairs – Lunch & Learn, Orientation
- Academic Affairs – Curricular Connections



Efficient Use of Resources

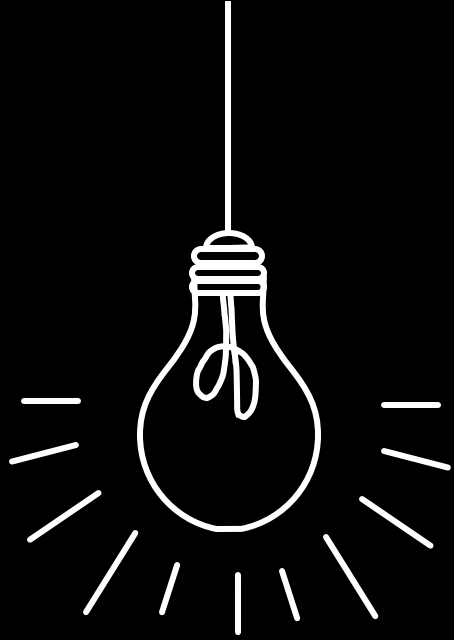
- Staff
- Professional development
- Ambassadors
- Collaborative partnerships
- Small groups
- Strategic evaluation of offerings



Extraordinary Engagement

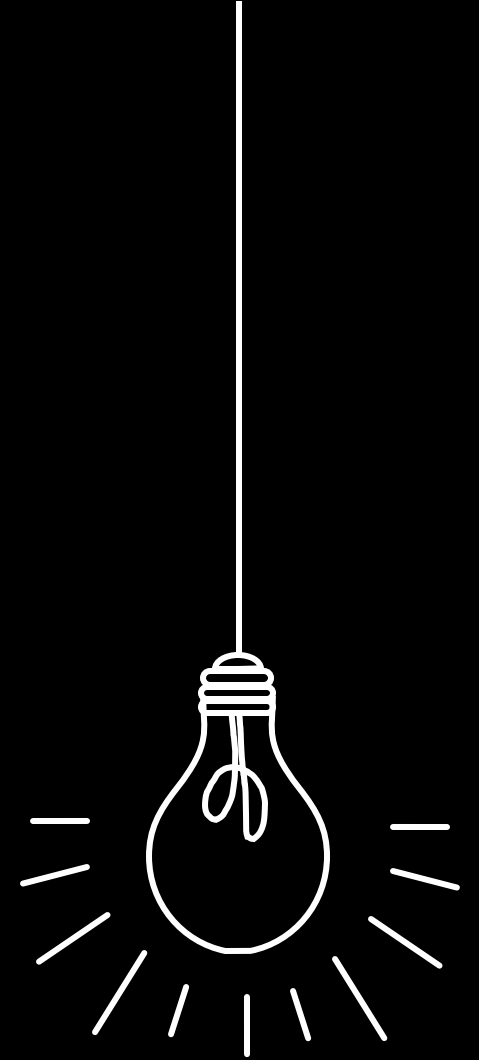
- Beyond compliance
- Interactive
- Memorable
- Relevance





Summary

- *Build on existing resources**
- *Further enhance relationships**
- *Maximize use of resources**
- *Learning through fun**





Delivering a Message

Strategic Partnerships

- Establishing a presence
- Small groups
- Departmental collaboration
- Ambassador Program
- On campus events
- Community Service Outreach
- Enhanced online experience
- Increased interactivity and engagement



How do we get students interested?
Will we be able to get students excited?

Activities

How to Capture the Audience





Walmart
\$13.96



Club Room
\$55



Michael Kors
\$85

Activity









\$2.49



\$1.48



\$2.19



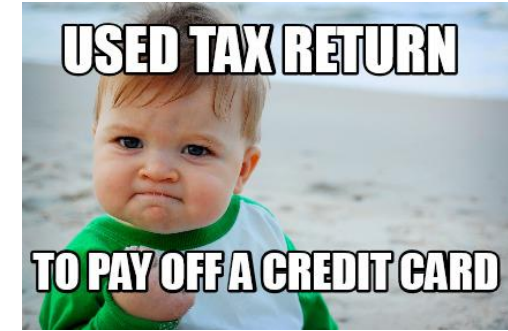
\$1.99



\$19.99







Credit cards are the path to the dark side



PrettyMuch

Online Shopping in Bed Tips



- 1) Make sure you are comfortable
- 2) Make sure you are snug under a blanket
- 3) Make sure you are checking ALL of the websites to get the best deals
- 4) Make sure you read reviews of your product
- 5) Make sure you have sufficient funds in your bank account And can afford the item
- 6) **MAKE SURE YOUR CREDIT CARD IS NOWHERE NEAR YOUR BED AND THAT YOU DO NOT STORE CREDIT CARD INFORMATION ONLINE**

Activity

Join at www.kahoot.it
or with the Kahoot! app

Game PIN:

435 7237



Other Aspects of Financial Literacy & Life Skills

- Student Life
- Careers
- Goal Setting

There are always triggers and things that students may ask that create a less than favorable impression on an instructor. While this can often appear to be logical and common sense, students can fall into this trap without even thinking. Have a look at the different scenarios below. Then try to make a list of some of your own:

- **What the student asks:**

- Do you take attendance?

- **What the instructor hears:**

- Do you take attendance, because if you don't, I am not going to bother attending class?

- **What the student asks:**

- Will that be on the test?

- **What the instructor hears:**

- Will that be on the test, because if it's not, I'm not going to listen?

- **What the student asks:**

- I have two other tests on that day; can I take yours another time?

- **What the instructor hears:**

- Can I take your test at another time because the other tests are much more important?

- **What the student asks:**

- Can I take my final exam early? I'm going on vacation.

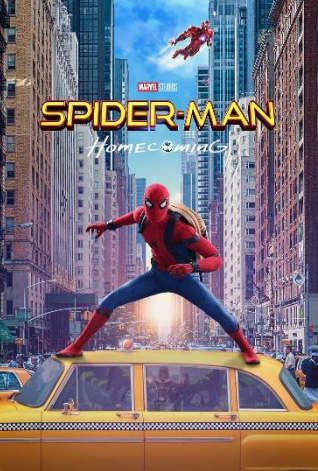
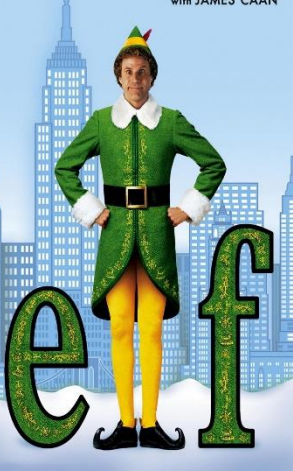
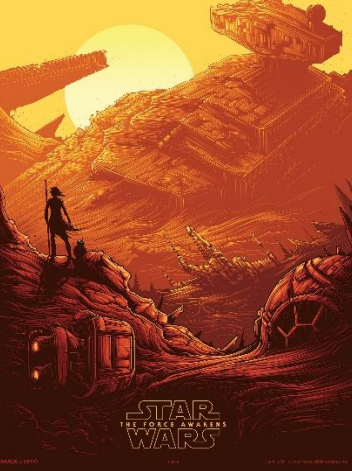
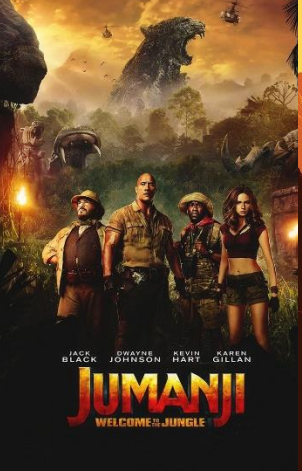
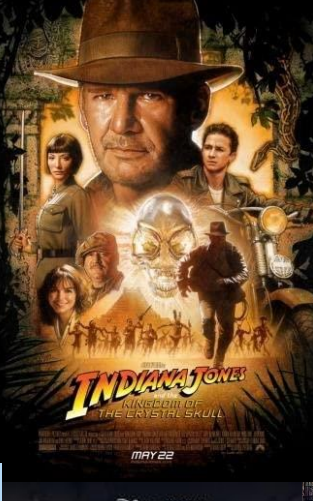
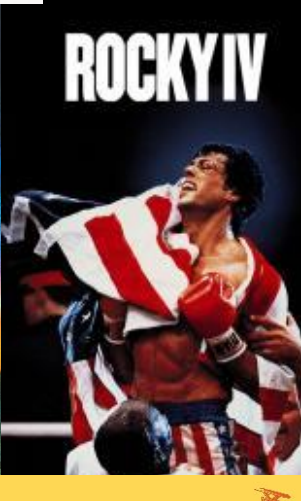
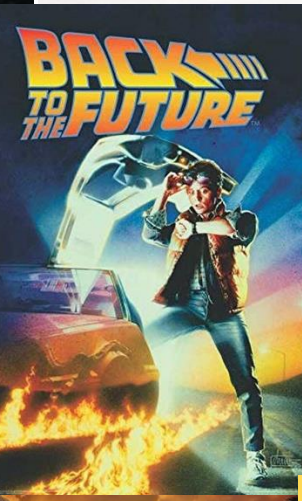
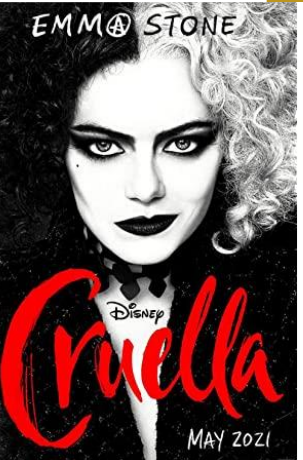
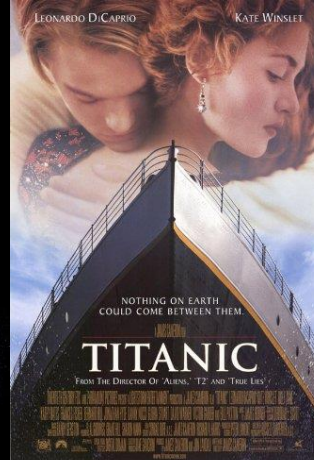
- **What the instructor hears:**

- Can I take the final exam early, so that I can go to the beach and enjoy myself while you and the rest of the class are sitting here taking the exam?

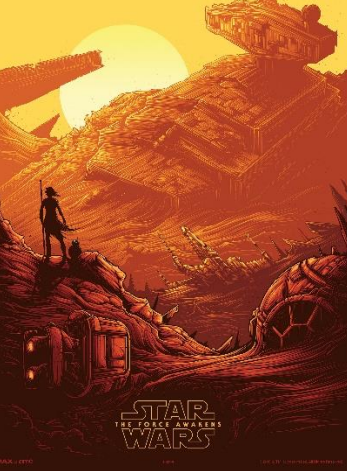
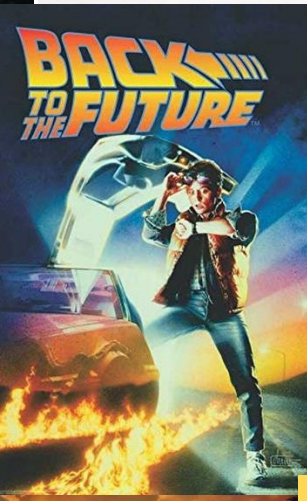
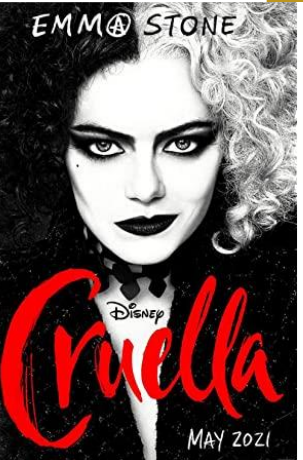
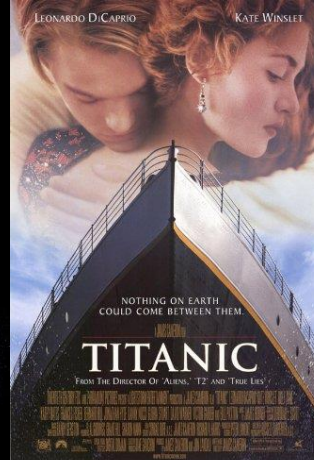
Activity

30 Seconds

to remember as many movies as possible on the following slide



How many can you remember?



Financial Literacy Ambassadors: A Case Study

Fall 2022

What does the Research say?

- Seniors and Freshmen
- Results suggest peer-to-peer is successful (Maurer & Lee, 2011)
- Ongoing v. One off Session
- Empowering senior students
- Ambassador program



Goals of the program

- To launch a financial literacy program on campus for 2022-2023
- To promote peer to peer learning
- To learn more about financial literacy
- To empower students to lead financial literacy efforts on campus
- To increase financial awareness on campus





Financial Choices: Needs, Wants & Savings



Join us to learn more about financial choices!
We will be focusing on the needs and wants
of a student, as well as exploring smart
techniques to save money.

When: October 11

Where: Library Event Room (first floor of library)

Time: 11am-12pm

Presented by: Student Financial Services (SFS)
Financial Literacy Ambassadors

Want



Need



Financial Literacy Ambassadors:
Session 1

Financial Choices: Needs, Wants & Savings

Financial Literacy: Session 1



Introduction

Name:
Major & Minor: Political Science in the International Relations track & Criminal Justice
Where I am From:
My Interests: Human Rights, Immigration, Political Change Making
Hobbies: Hanging out with friends, seeking adventure, watching TV

Name:
Major: -BS in Psychology 2022, -MA CMHC
Where I am From:
My Interests: Marginalized Communities & Mental Health
Hobbies: Running, Soccer, Online Shopping, Traveling

About the Program



What is a Financial Literacy Ambassador: A financial literacy ambassador informs others about the importance of financial awareness and smart ways to handle money.

What we will be Presenting Today: Today we will be presenting about Financial Choices; specifically the needs and wants of a person, and how to save money.

Activity Time!

Taste Test: You are going to be handed (4) different cups with water. Can you guess what brand three of the waters are and which is tap water.

Pick From:

- Tap
- Fiji
- Britta
- Walmart



Activity Time!

Go to the following link:

Write down things that you use in your day-to-day life that you think you could save on.



Activity Time!



Come up to the front and put which ever images were handed to you in either the Needs or the Wants column.



When Does A Need Become A Want?

Needs become wants when you are meeting your basic needs yet doing so above your 'means'. Meaning you are likely purchasing something you need yet purchasing a more high-end or luxury item. We try to justify meeting our needs with wants by upgrading our expectations without upgrading our budget.

50/30/20 Budget Rule

<https://www.youtube.com/watch?v=1oG1riVHxRA>

1. **Necessities**
2. **Wants**
3. **Savings and Paying off Debts**

Applying What We Learned

Here are some money-saving tips

- Eating food at home/ dorm instead of going out to eat
- Renting textbooks instead of buying them
- Do not buy things just because they are on SALE
- Save up loose change
- Do not save your card information on online websites
- Create a budget

What makes something a need or a want

- Need:** Something that is essential or very important for basic living.
- Want:** The desire to have or do something.

How to Budget Your Finances Workshop



Join the Student Financial Services (SFS) Financial Literacy Ambassadors to learn about:

1. budgeting and
2. how to make one according to your income!

Event Details
When: November 16th
Where: Library Cube
Time: 12pm-1pm

Weekly Meal Plan (\$39.75-\$23.86)

Day	Meals	Ingredients	Publix	Aldi	Walmart
Monday	Breakfast: Milk, Egg omelet	milk	\$3.85	\$2.19	\$1.97
	Lunch: Grilled cheese	eggs	\$4.97	\$2.39	\$2.39
	Dinner: Spaghetti	pasta	\$1.43	\$1.45	\$0.92
		tomato sauce	\$0.79	\$0.89	\$1.48
Tuesday	Breakfast: Milk, Eggs, Toast	mac and cheese	\$1.09	\$0.49	\$0.43
	Lunch: Mac and Cheese	rice	\$1.49	\$2.55	\$1.54
	Dinner: Rice, Chicken, Salad	chicken	\$6.65	\$6.09	\$5.72
		tomatoes	\$5.69	\$2.19	\$0.98
Wednesday	Breakfast: Milk, Egg burrito	lettuce	\$2.77	\$3.19	\$1.98
	Lunch: Spaghetti	beans	\$0.99	\$0.79	\$0.78
	Dinner: Burrito bowl	tortillas	\$2.59	\$2.15	\$1.98
		cheese	\$3.65	\$1.45	\$2.22
Thursday	Breakfast: Milk, Eggs and Chese omelet	bread	\$3.79	\$1.09	\$1.47
	Lunch: Grilled cheese				
	Dinner: Rice, Beans, Chicken	Total Cost	\$39.75	\$26.91	\$23.86
Friday	Breakfast: Milk, Egg omelet				
	Lunch: Burrito bowl				
	Dinner: Spaghetti				
Saturday	Breakfast: Milk, Eggs, Toast				
	Lunch: Grilled cheese				
	Dinner: Rice, Chicken, Salad				
Sunday	Breakfast: Milk, Scrambled eggs				
	Lunch: Mac and Cheese				
	Dinner: Burrito bowl				

Publix at Spanish River

4141 N Federal Hwy
Boca Raton, FL 33431-4528

Aldi

4901 N. Federal Highway,
Boca Raton, FL 33431

Walmart Supercenter

16205 S Military Trl,
Delray Beach, FL 33484

Publix Super Market at The Reserve at

Boca Raton

9720 Clint Moore Rd,
Boca Raton, FL 33496

Aldi

4801 Linton Blvd.,
Delray Beach, FL 33445

Walmart Neighborhood Market

3155 S Federal Hwy,
Delray Beach, FL 33483

Recipes

Chicken and Rice



- Season the chicken with salt, garlic powder and pepper.
- Heat 2 tablespoons of oil and 1 tablespoon butter in a large skillet over medium-high heat. Swirl pan to coat evenly.
- Fry 2-3 chicken breasts until golden on each side, cooked through and no longer pink (about 4-5 minutes each side, depending on the thickness of your chicken). Transfer to a warm plate. Set aside.
- Wipe pan over with a sheet of paper towel. Repeat with remaining oil, butter and chicken breasts. When cooked, transfer the chicken onto the same plate.
- Reduce heat to medium. Sauté the onion in the remaining oil/juices in the pan until softened.
- Smash 6 whole cloves of garlic with the blunt edge of the back of a knife
- Add the remaining oil to the pan and heat through, mixing it through the onions. Sauté smashed garlic cloves and whole garlic cloves until fragrant, about 2-3 minutes. Add the broth to deglaze the pan. Scrape up any browned bits and let simmer and reduce to half, about 5 minutes.
- Mix in the cheese. Continue cooking gently for about 2-3 minutes until cheese melts, while stirring occasionally. Season with salt and pepper to your taste.
- Add the chicken back into the pan and let simmer for a further 2-3 minutes to thicken the sauce to your liking. The chicken breast will soak up all of the delicious flavors.

Burrito Bowl

- Heat the oven to 200°C/180°C fan. Heat the 1 tbsp oil in a large non-stick frying pan, add the red onions and beef mince, then fry over a medium heat for 6-8 minutes until the onions have started to soften and the beef has browned.
- Mix the chipotle paste with the boiling water, then add to the pan.
- Season with salt and black pepper, then simmer for 6-8 minutes until the liquid has cooked off.
- Meanwhile, brush the tortillas with a little oil, then put each one
- in an ovenproof bowl (pudding basins are ideal). Bake for 5-6 minutes until golden and firm – work in batches if you only have 1 or 2 bowls. Remove from the oven and leave to cool while you repeat with the remaining tortillas.
- To serve, half-fill the tortilla cases with shredded lettuce, then top with the hot chipotle beef, tomatoes and cucumber. Add a dollop of yogurt and a lime wedge to each, then sprinkle with paprika (if using) and serve straightaway.

Spaghetti Bolognese

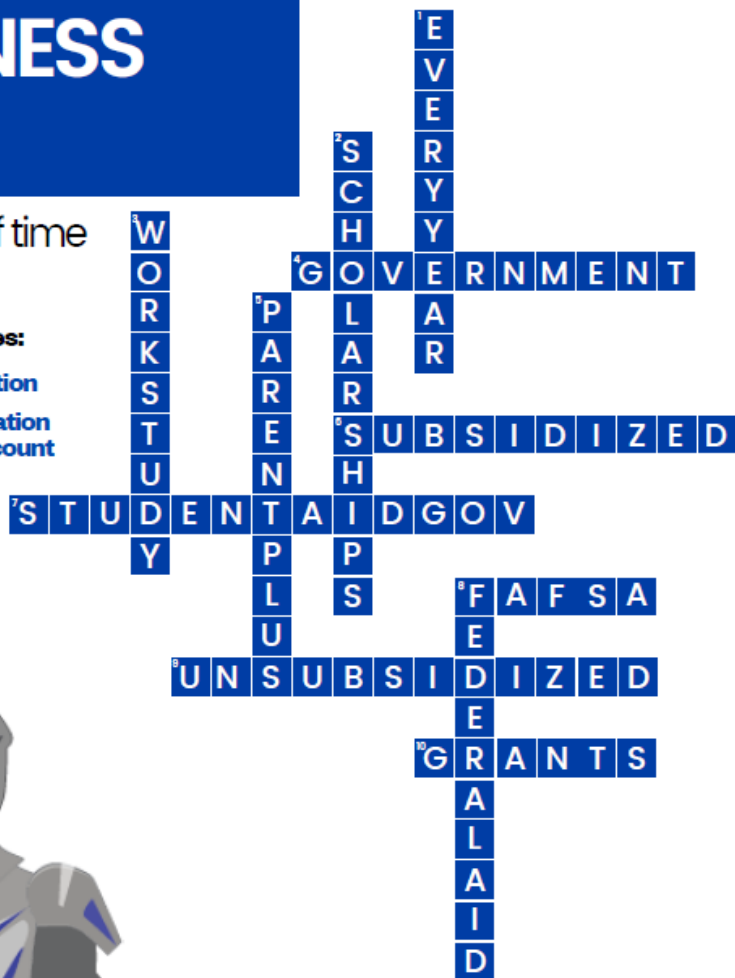
- Heat a saucepan over a medium heat with a tablespoon of oil and add the garlic. Cook without coloring for a few minutes, then add the beef mince and season with salt and pepper
- Cook the beef until browned all over then stir in the tomato purée followed by the tinned tomatoes. Bring to a boil then let simmer for around 30 minutes – add a splash of water if it is looking a bit dry
- Meanwhile, bring a large pan of seasoned water to the boil and add the pasta. Stir to stop the pasta from sticking and cook for 7–10 minutes
- To check the pasta is cooked, taste a strand – if the center is still hard, give it a couple more minutes. When it is fully cooked, drain in a colander and drizzle with a little olive oil to prevent the spaghetti from sticking together.

FINANCIAL AID AWARENESS MONTH

Let's plan ahead of time

Complete these activities:

- Complete FAFSA application
- Complete your Authorization Regarding Credit on Account Form



Down:

1. When can you apply for FAFSA?
2. Lynn, nonprofits, and private organizations offer these to students to help to pay for college or school careers.
3. This program allows you to earn money to pay for school by working part-time.
5. Loan taken out by parents
8. You can apply for this to help you pay for college.

Across:

4. Federal aid comes from this place.
6. Loan that doesn't carry interest while you are in school.
7. Where can you fill out your FAFSA?
8. Free application for federal student aid abbreviation.
9. Loan that carries interest while you are in school.
10. Form of financial aid that doesn't have to be paid back.



Thanksgiving Box Brigade

When: October 25th - November 8th

Where: Financial Services Office (Green Center)

Join the Office of Student Financial Services and Boca Helping Hands as we take part in a food drive for families during the Thanksgiving holiday. Please bring any of the following items to the Office of Student Financial Aid in order to make a box for one of these families:

- | | |
|--------------------------|-------------------------------|
| 6 oz. Stuffing Mix | 4 oz. Instant Mashed Potatoes |
| 10.5 oz. Canned Gravy | 29 oz. Canned Yams |
| 1.56 oz. Powdered Drinks | 14 oz. Cranberry Sauce |
| Canned Vegetables | 21 oz. Canned Pie Filling |
| Canned Fruit | 9" Graham Cracker Pie Crust |



The gift of Reading

The greatest gift you can give
a child is the ability to read

"Always give without
remembering and
always received without
forgetting"
-Brian Tracy



Student Financial Services Annual Book Drive

Donate books for the classroom
libraries and children of Florence
Fuller Child Development Center.

Bring new and gently used
books for children, any age
up to 12 years.

Drop them off to Student
Financial Services by
December 9th.

To donate online, purchase
the books by scanning the
QR code directly connected
with our donation center.



"Do what you can, with
what you have, where
you are"
-Theodore Roosevelt

"It's not how much we
give, but how much love
we put into giving"
-Mother Teresa



"Imagination is your
mind's playground"
- Vince Gowmon



Holiday Cards with SFS

The Office of Student Financial Services is working with the Make A Wish Foundation this holiday season. Join us as we write holiday cards to Santa Claus; for every card we write, the Make A Wish will make a two dollar donation to their foundation.

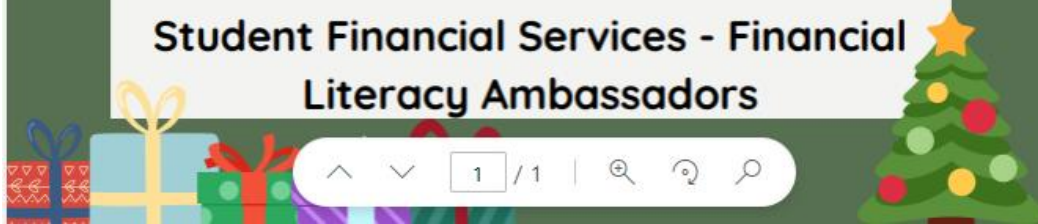
Letters will be available for drop-off at the SFS Office from 12/5 - 12/9



How to Save Money During the Holidays

- Make it a potluck where everyone brings a dish
- Get creative with gifts e.g., Secret Santa
- Plan before buying gifts to stay on target
- Rent holiday outfits e.g., rent the runway, le tote, Gwynnie Bee
- Set a budget and stick to it
- Stick to simple holiday recipes
- Create DIY centerpieces and other holiday decorations
- Make use of coupons and discounts

Student Financial Services - Financial
Literacy Ambassadors



An Ambassador's Thoughts

“This year we took on the Financial Literacy Program for the very first time as students. This has been an incredibly interesting journey. We have learned what works best for the student community and what things simply do not work. Everything that we have learned has been a trial and error and I know that there is still a lot that can be done with this program.

I am very grateful for the experience and I enjoyed working with everyone. There was always lots of support and our supervisor was always very helpful, informative, and willing to let us explore what we believed was best for the program”



**When should we aim to have sessions?
Where should the sessions be?**

Introduction

Activity

Application

Conclusion

Resources Needed

Goals

Resources

Notes

Calendar and Plans

Notes

Time Management

Lessons Learned

Contact us



Morgan O'Sullivan, Ed.D

Email mosullivan@lynn.edu

Free iBook <http://bit.ly/DrFinancialLiteracy>



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