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Empirical analysis to the factors impact on succession process of the family-owned businesses in Bangladesh, moderating role of education

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Abstract

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Abstract

The purpose of this study is to examine the impact of the factors such as governance board, gender and business strategies on the succession planning in family-owned businesses (FOBs) in Bangladesh. Moreover, the study also examines the moderating role of education on the

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relationship between the governance board, gender and business strategies on the succession planning in FOBs in Bangladesh. Data obtained from 287 participants were analysed using PLS-SEM to test the hypotheses. The results show that the governance board has a significant impact on the succession process in FOBs in Bangladesh. However, this study finds no impact of gender and business strategies on the succession process in the family-owned businesses in Bangladesh. Moreover, education plays a moderating role only on the relationship between the governance board and succession process in FOBs. Implications of the findings including research limitations and future directions have been discussed. Copyright © 2022 Inderscience Enterprises Ltd.

Author keywords

Bangladesh; business strategies; education; family-owned businesses; FOBs; gender; governance board

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