

## **THE BIGGEST WORLD BANKS**

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A list of the biggest world banks is based on total assets. The economy and productivity of the state have an enormous influence. The list includes banks and financial corporations for which banking is the main activity.

Over the past few years, banks in China have been the leaders in the global market. Industrial and Commercial Bank of China tops the list which was founded in 1984 and is a member of “big four” financial institutions in China. Its market capital reached \$ 231 billion which makes it the richest bank in the world. An equally large Agricultural Bank of China (ABoC bank) was founded in 1951 by Mao Tse-Tung. It has more than 24,000 representatives around the world and its capital is about \$ 133 billion. The third world bank is China Construction Bank Corporation was built in 1954. It characterized by a huge number of employees includes 345,000 people. The summarily cost also is \$ 211 billion.

The fourth is holding company Mitsubishi UFJ Financial Group which located in Japan. It was founded in 2005 as a result of the merger Mitsubishi Tokyo Financial Group (MTFG) and UFJ Holdings. In 2021, assets totaled more than \$ 3,000 trillion. JPMorgan Chase is one of the most influential corporations in the USA, which was founded in 2000 by combining the largest US banks. The company is the most expensive in the world because its total value is more than \$ 400 billion. HSBC Holdings plc is the largest bank in London, consisting of 10 subsidiaries. It was originally created for economic settlements between Europe and China. It is considered the largest bank in Europe, which has assets of about \$ 3,000 trillion. Among the European leaders is the French company BNP Paribas which was founded in 1999. Currently, the holding’s representative offices are located all over the world.