

Understanding Potentials of Humanitarian Sukuk and Its Contribution Towards Financial Refugee Crisis

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Abstract

Purpose – This paper aims to present an alternative to Financing Refugees. The purpose of the paper is the optimization of the concept of the Sukuk tool and its crucial role to mitigate several financial problems generated by the Refugees crisis. **Design/ methodology/ approach** – Using the existing literature on a humanitarian initiative in Europe and incorporating these contributions into a Malaysian Humanitarian Aid. Several assumptions concerning the structure and operation of the Sukuk are made, descriptively analyzed. **Findings** – The concept of Sukuk could be used for the operation of an Islamic social finance instrument dedicated to humanitarian activism. **Research limitations/implications** – Research that would inform the economic importance of Sukuk would be served with an increased understanding of humanitarian initiatives and Sukuk humanitarian. **Social implications** – This paper could contribute to the effectiveness of Sukuk humanitarian in their delivery of public good to the refugees. These implications are not restricted to a specific country. Charities and the refugees of any society may benefit from this study if the idea of total Islamic social finance is upheld. **Originality/value** – This study is the first to address the structure and operation of a Sukuk humanitarian to overcoming the financial refugee crisis.

Keywords: Humanitarian initiative, Sukuk, Sukuk humanitarian, socioeconomic development.