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The Rise of Medium-Sized Enterprises in Europe. Beyond the Dualistic Model: Small vs. Large Firms

Track: Sustainable Innovation, Entrepreneurship and Growth

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The crucial issues raised by the MSEs include their relative efficiency in comparison with the overall economy, and their role in sustainability and long-term prospects for European countries and regions, which are based strongly on the presence of manufacturing MSEs.

This paper, in particular, investigates the pre-existing relationship between the growth processes of medium-sized Italian family businesses and the corresponding financing policies they adopt. The survey reveals interesting variables that could explain the financial behavior of medium-sized enterprises: objectives, preferences, past experiences, the financial culture of the entrepreneur or entrepreneurial group, time and the characteristics of the development project.

Key words: Medium-sized Enterprises; Family Businesses; Financing Policies.

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