A Critical Assessment of Consumer Reviews: A Hybrid NLP-based Methodology

Dr. Baidyanath Biswas*

Enterprise and Innovation Group, DCU Business School, Dublin City University, Ireland Email: <u>baidyanath.biswas@dcu.ie</u> (*Corresponding Author)

Dr. Pooja Sengupta

MIS and Analytics Area Indian Institute of Management, Ranchi, India Email: pooja.sengupta@iimranchi.ac.in

Dr. Ajay Kumar

AIM Research Center on Artificial Intelligence in Value Creation EMLYON Business School, France Email: <u>akumar@em-lyon.com</u>

Prof. Dursun Delen

Department of Management Science & Information Systems Spears School of Business, Oklahoma State University, USA Email: <u>dursun.delen@okstate.edu</u>

Prof. Shivam Gupta

Department of Information Systems, Supply Chain Management & Decision Support NEOMA Business School, France Email: <u>shivam.gupta@neoma-bs.fr</u>

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Abstract

Online reviews are integral to consumer decision-making while purchasing products on an ecommerce platform. Extant literature has conclusively established the effects of various review and reviewer related predictors towards perceived helpfulness. However, background research is limited in addressing the following problem: *how can readers interpret the topical summary of many helpful reviews that explain multiple themes and consecutively focus in-depth?* To fill this gap, we drew upon Shannon's Entropy Theory and Dual Process Theory to propose a set of predictors using NLP and text mining to examine helpfulness. We created four predictors - *review depth, review divergence, semantic entropy* and *keyword relevance* to build our primary empirical models. We also reported interesting findings from the interaction effects of the *reviewer's credibility, age of review,* and *review divergence.* We also validated the robustness of our results across different product categories and higher thresholds of helpfulness votes. Our study contributes to the electronic commerce literature with relevant managerial and theoretical implications through these findings.

Keywords: Online Reviews; Natural Language Processing (NLP); Shannon's Entropy; Text Analytics; Zero-truncated Regression

1. Introduction and Motivation

Online reviews, also known as electronic word-of-mouth (e-WOM), are user-generated contents that enable customers to present their first-hand assessments about products and services after consumption. Most users treat online reviews as personal recommendations based on first-hand usage experiences from previous buyers and acknowledge them to be more effective than traditional marketing communication mix while describing the *pros* and *cons* of a product or service [1, 10, 18, 45, 68, 69]. According to the 2021 Statista Global Consumer Survey conducted in the

United States, 40 per cent of buyers consulted online reviews to search product-specific information, ranking second only after search engines (measured at 62 per cent)¹. Therefore, online reviews act as free "sales assistants" for prospective buyers while also enabling sellers to improve their sales volume [11].

Recently, many independent websites have been developed, such as *Trustpilot*, *Reviews.io* and *PowerReviews*, which are useful for buyers and sellers to read and publish online product reviews. Before the final purchase, potential customers also refer to platforms such as *Moz Local* and *BrightLocal*, which publish reviews for local businesses, restaurants, and hotels. Additionally, the helpfulness votes received by online reviews help potential customers by focussing on the most voted helpful reviews only. These findings signify that "online reviews", especially the "helpful" ones, strongly influence the online sale of products. Scholarly studies also confirm that online reviews help to boost product sales on electronic marketplaces [12, 13, 22, 27, 40, 41].

Extant literature has reported that *review-based* attributes [7, 22, 45, 46] and *reviewer-based* attributes [32, 56, 66] are suitable for examining the helpfulness of online reviews. However, many challenges remain with these traditional predictors. For instance, using title length and review length (measured by words) [3,15,31] to enumerate the effect of review richness towards its helpfulness is an incomplete measurement. Further, when reviewers write online reviews, they often discuss a particular product feature in-depth or talk about many elements within the scope of a single review. To elaborate on the existing gap, we present an example in Figure 1: online reviews for *Kaspersky Anti-Virus* extracted from Amazon. It shows three reviews, where Review#1 (marked in RED) discusses four topics - "security", "license", "packaging", and "features." Review#2 (marked in BLUE) discusses three topics - "price", "seller", and "activation." In comparison, Review#3 (marked in GREEN) discusses three topics - "installation", "support", and "price" – indicating multiple reviews for the same product with varying topic depth and breadth.

¹ Statista.com: <u>https://www.statista.com/forecasts/997051/sources-of-information-about-products-in-the-us</u>



Fig. 1 – Online reviews related to Kaspersky Anti-Virus explaining various predictors, embedded topics and information gain (Amazon India)

When users on an e-commerce platform seek new information about a product, they read multiple online reviews for the product [65,66]. If users read multiple reviews that discuss similar topics or merely repeat previously used words, their informational value (or entropy) is low. Instead, if a review introduces new ideas, it may be of more informational value to the user, leading to an increase in entropy. Therefore, it needs to be examined what the major topics (or themes) presented within online reviews for each product are, and then build upon this knowledge to identify which type of reviews (i.e. those with "in-depth" discussion on a particular topic or "distributed" across multiple topics) are more useful to readers. We propose two predictors to measure "in-depth" and "distributed" reviews, namely "review depth" and "review divergence", respectively. These are based on the concept of information entropy borrowed from Shannon's Entropy Theory [54]. We add to the literature [23,24,66] by using correlated topic modelling to build these entropy-based measures. For instance, based on Fig. 1, each review text can be vectorially represented by a mixture of topics. If a topic is absent from a review, its coefficient is zero. Thus, topic-modelling helps reduce the multiple features of a product discussed within online reviews and represented by measurable values. Therefore, we present our first research question: **RQ1: How do "review depth"** and "review divergence" affect the helpfulness of online reviews?

However, the uniqueness of information as perceived by a user when reading multiple reviews can also vary with their semantic themes [68]. For instance, when comprehending the information coverage of two similar reviews, "the quality of printing is very nice and gives more quality printing than other refill inks" and "highly recommended printer cartridge product," the user analyses their information richness in combination with their semantic content and linguistic style of presentation [25]. Therefore, it is also important to understand how readers perceive the newness of information across multiple reviews. This semantic (dis)similarity can be computed by natural language processing techniques such as latent semantic analysis (LSA). While related studies have applied the concept of entropy and incremental information gain by counting each word occurring in an online review [58, 66], our study improves upon Fresneda and Gefen [23,24] by combining the entropy-based measure with semantic similarity. Thus, we present our second research question: **RQ2: How does "semantic entropy" affect the helpfulness of online reviews?**

Next, we note that e-commerce platforms may present the relevant keywords occurring across the online reviews related to a particular product. Users find it more convenient to select online reviews based on these important keywords and vote the associated online reviews as more helpful [1,47]. For instance, Fig. 1 shows the relevant keywords for Kaspersky Anti-virus on Amazon are "total security", "activation code", "user friendly", and "internet security". Yang et al. [69] reported that users often deemed reviews with matching titles and content more helpful. Similarly, it needs to be studied what are the major keywords within the online reviews for each product, and then build a predictor based on these relevant keywords that enable reviews to be perceived more helpful to readers. Consequently, we apply a weighted overlap-score [43] to measure this relevance and present our third research question: **RQ3: How does "keyword relevance" affects the helpfulness of online reviews?**

Next, drawing from the Dual Process Theory [17,18,20,66], we posit that review depth measures the informational signals of multidimensional textual content in the review and, therefore, represents informational influence. In contrast, the review divergence measures the consistency of the content of a review compared to other reviews available for the same product and therefore represents *normative influence*. Hence, reviews that have more diversity and discuss lots of features might appear less helpful to readers than those discussing fewer topics but are more focused. So, we expect negative moderation effects of review divergence for review depth. Besides, the reputation of a reviewer on Amazon can magnify a user's perceptions toward information in the review. Users expect highly-ranked reviewers to write more in-depth reviews using more topicrelevant keywords. So, we expect positive moderation effects of credibility for review depth and keyword relevance. Next, the age of review measures the time difference between data collection and review submission. According to the Dual Process Theory, the age of review reduces the user's uncertainty by allowing renewed information and enhancing the informational influence [66]. Thus, among in-depth reviews, older ones will become less relevant than more recent ones. So, we expect negative moderation effects of age of review for review depth and keyword relevance. Thus, we present our fourth research question: RQ4: How does "age of review", "credibility of the reviewer", and "review divergence" moderate the main effects on review helpfulness?

Therefore, the helpfulness needs to be re-examined with a fresh set of predictors that (i) accommodates the need for measuring "newness of information" among multiple reviews, (ii) adjust for the tradeoff between the in-depth discussion and diversity of topics discussed in a review. We aim to address these challenges by proposing four predictors of helpfulness using NLP, text mining and Shannon's Entropy Theory, as follows: (i) "keyword relevance" (ii) "review depth" - (iii) "review divergence", and (iv) "semantic entropy".

We use a data-driven approach to build the empirical framework to address the research questions. The primary contributions of this study are threefold: (i) application of correlated topic modelling techniques to extract the latent predictors from online reviews. Next, we applied Shannon's Entropy Theory to create "review depth" and "review divergence". They represent the informational influence and normative influence, respectively, derived from the Dual Process Theory [17]; (ii) build a "semantic entropy" measure. We compute the incremental entropy to measure uniqueness across consecutive reviews and then normalize with semantic similarity, thereby, it extends Wu et al. [66]; (iii) test the interaction effects of the *age of review*, reviewer's *credibility*, and *review divergence* on the relationships of these predictors towards helpfulness.

Section 2 presents the literature review and theoretical foundations. Section 3 describes the data and methodology. Section 4 presents the empirical modelling, and Section 5 discusses the results. Section 6 presents our study's theoretical, methodological, and managerial implications. Finally, Section 7 concludes this study with limitations and directions for future research.

2. Background Work and Theoretical Foundation

2.1 Online reviews and determinants of helpfulness

Online consumer reviews (OCR)-s are perceived as the *wisdom of the crowd*. They have proved to be a reliable and valid source of "purchase information" that influence the users of electronic platforms [23,27, 41]. While there is no comprehensive structure of OCRs that users abide by, most of them consist of: (i) **review content**: qualitative text consisting of a *review title*, the detailed *review-text*, or multimedia files such as images or videos describing the product (*unstructured* data);

(ii) **review-valence**: overall number of stars assigned to the product by the past consumer (*structured* data); (iii) **reviewer-details**: historical information about the consumer who submitted a review, such as *credibility* (e.g. reviewer belongs to the Top 500 ranks), *total reviews posted*, *reviewer expertise* (*structured* data). These elements of an OCR help to generate many relevant determinants of helpfulness, namely *title length* [7, 53]; *title sentiments* [7, 45, 53, 69]; *review length* [7, 26, 45, 46]; *review sentiments* [26, 45, 53, 69]; *review readability* [7, 22, 42, 45]; *review valence* or *star-ratings* [2, 45,46]. Additionally, various attributes of a reviewer play an important role in predicting the helpfulness of online reviews, such as: *identity* [32], *profile* [32], *actual name/non-anonymity* [2, 56], *credibility* [15, 56, 71] and *reputation* [15, 47, 66].

2.2 Information Theory and Entropy as the Theoretical Lens

Recently, scholars have applied entropy from Information Theory [54] and combined it with text mining to explain the helpfulness of an OCR [23, 24, 58, 66]. According to Fresneda and Gefen [23, 24], entropy represents a measure of information uniqueness of an online review. When users on an e-commerce platform seek new information about a product, they read online reviews to reduce the uncertainty during the purchase decision-making [64,65]. A recent survey by Statista reports that nearly 70 per cent of online shoppers typically read between one and six customer reviews before making a purchasing decision. In contrast, less than one in ten shoppers did not read customer reviews before buying². Also, we note that users on Amazon can sort the order of reviews based on "top reviews" and "most recent" before reading them (see Fig.1). While reading, if users encounter reviews that discuss similar topics or merely repeat previously used words or themes, their informational value (or entropy) is low. Instead, if a review introduces new ideas or features, it may be of more informational value to the user, leading to entropy changes. Our methodology approximates this conceptualization. Therefore, given the huge number of online reviews available for every product on Amazon, proposing an entropy-based predictor to measure the review

² Statista Report on "Share of Shoppers reading reviews before purchase"

helpfulness will be more useful for potential customers, allowing them to read information-rich reviews quicker. For example, based on Fig. 1, when a user reads a set of reviews about Kaspersky Anti-Virus, with every review that mentions a unique attribute of the product, entropy increases, and so does the helpfulness of the review for the user. Similarly, a review with fewer unique ideas might not be helpful to the user. In this manner, the entire process leads to a change in information entropy.

Within the scope of information systems, entropy can be defined as a "measure of the amount of information the system contains" (Belzer, 1973, p.301) [4] ³. According to Hausser and Strimmer [29], Shannon's entropy is given as Eq. (1)

$$H = -\sum_{i=1}^{n} \Phi_i log(\Phi_i) \tag{1}$$

where the associated probability for i^{th} event is Φ_i ; $\Phi_i > 0$ and $\sum_i \Phi_i = 1$.

2.3 Elaboration Likelihood Model as the Theoretical Lens

Our study draws motivation from the *Elaboration Likelihood Model* and the *Dual Process Theory* to explain how information received from online media influences users during subsequent decision-making. Petty and Cacioppo [50] proposed the Elaboration Likelihood Model as a form of the Dual Process Theory. ELM Theory suggests two primary routes to persuasion with the help of communication cues while explaining the helpfulness of OCRs [1,10,45,68,69]. The first route involves thoughtful consideration of *central cues* directly related to an OCR's helpfulness. The second route involves *peripheral cues* that implicitly affect an OCR's helpfulness when high cognitive processing is required. Consistent with the ELM theory, we identify central cues as those predictors primarily derived from the textual content of online reviews because processing the

³ Tossing a biased coin can be a good example, where the probability of showing a head is "p" and that of showing a tail is "q", s.t. (p + q) = 1 and $p \neq q$. Intuitively, we understand that a person, who tosses the coin, is less surprised when the biased side of the coin (say "head") appears successively in consecutive tosses. Therefore, the associated information entropy in each trial is low. If, the coin is strongly biased towards a particular side (i.e. p = 1; or q = 1), the person is least surprised after each trial, and therefore, the associated information entropy value is close to 0. On the contrary, when an unbiased coin is tossed, the person is always surprised because each side is equally likely, thereby leading to an information entropy of almost 1.

review text requires high cognitive effort by online users [10, 45]. Examples of central cues include *readability, total title sentiments, keyword relevance*, and *total review sentiments*). In addition, entropy-related predictors proposed in this study, such as *review depth, review divergence* and *semantic incremental entropy*, require enormous cognitive effort to comprehend and therefore comprise central cues. Next, we identify peripheral cues as those simpler attributes (such as *high star ratings, is real customer, reviewer expertise*, the *credibility of the reviewer, age of review, superlatives used in the review*), all those which may simplify the search process for online users while reading reviews. Table 1 summarises the extant literature on review helpfulness. Fig. 2 presents the proposed conceptual framework for this study.

| Academic Source | Theory | Context | Response | Major Findings |
|--------------------------|---------------|------------------------------|---------------|---|
| Cheung et al. [10] | ELM | Online survey | RC | Argument quality, source |
| | | Epinions.com | | credibility for RC |
| Yang et al. [68] | ELM | TripAdvisor | RH | Topic regularity, semantic style affect RH |
| Mousavizadeh et al. [45] | ELM | Amazon | RP, RH | Longer reviews, extreme star ratings are more RP. |
| Aghakhani et al. [1] | ELM | Yelp | RH | Propose "review consistency" for RH |
| Wang and Karimi [62] | ELM | Amazon | RH | Linguistic choice \rightarrow perception of RH |
| Yang et al. [69] | ELM | Amazon | RH | Review title resembles content, are more RH |
| Baek et al. [3] | ELM | Amazon | RH | Peripheral/central cues→RH |
| Meek et al. [44] | DPT | Zomato | RH | Contextual and descriptive attributes towards RH |
| Wu et al. [66] | DPT | Amazon | RV, RH | Review depth, review divergence on RH |
| Filieri et al. [20] | DPT | Restaurant customers | RV, PI | Popularity, two-sided reviews, experts RH |
| Filieri [18] | DPT | TripAdvisor users | ID, IA/RA | Quality of information and ratings \rightarrow online users |
| Chua and Banerjee [15] | DPT | Amazon | RH, RP | Antecedents of "review efficacy" vs RH |
| Lee and Hong [37] | ELM, DPT | Online survey of hotel users | IA/RA | Trust transfer mechanism within review platforms |
| This Study | ELM, DPT | Amazon | RH | Review depth/divergence, semantic entropy \rightarrow RH |
| RH=Review Helpfulness; H | RP=Review Pop | pularity; RV = R | eview Voting; | PI=Purchase Intentions; |

Table 1. - Summary of relevant literature on OCRs employing ELM and DPT

RH=Review Helpfulness; RP=Review Popularity; RV = Review Voting; PI=Purchase Intentions; ID = Information Diagnosticity; IA/RA = Information/Review Adoption; RC=Review Credibility ELM = Elaboration Likelihood Model; DPT = Dual Process Theory



Fig. 2 - The proposed framework to examine the effect of semantic and NLP-based features on the "count of helpfulness votes" received by an online review

3. Data and Methodology used for this study

3.1 Data Description and Feature-Engineering

We extracted online reviews from Amazon India for the following products to build the proposed empirical framework. Books (2976), Groceries (2146), Electronics (3265), Apparels (3770), Travel Accessories (2881), E-gift cards (2890), Insurance plans for mobiles (2385), Kindle e-books (2777), Anti-virus software (2250), Operating Systems software (2454), and Video games (2629)⁴. We accomplished the web-scraping task with the help of an R program and retrieved a total of 30,423 reviews published up to December 2020. Several studies have successfully used Amazon data to examine the helpfulness of online reviews [1,7,14,46,66]. However, the categories have highly different product attributes in terms of product quality evaluability (i.e., search vs experience) and product tangibility (i.e., tangible vs intangible), which significantly affect review helpfulness votes [3,14,21,38,46,64]. Therefore, we also decided to run robustness checks separately across these product categories with split-samples (see Table 8). Next, many reviews on the Amazon platform

⁴ The count of records for each category is indicated in the parentheses.

did not receive any helpful votes. Therefore, in line with extant studies [2], we removed the review records with zero helpful votes, leading to 930 final records for our final analysis.

Next, according to our proposed framework, we characterized those features into the following groups: (i) **review title**: *readability*, *superlatives* and *total title sentiments*, (ii) **review text**: *keyword relevance*, *total review sentiments*, *review depth*, *review divergence*, *semantic entropy*, *verified purchase badge* and *user-provided images*; (iii) *product details*: *total number of ratings* and *deviation of star ratings*; and (iv) **reviewer attributes**: *reviewer expertise*, *credibility*, *real customer* and *age of review*.

To facilitate feature-engineering of the variables in our empirical framework, we employed: (i) Shannon's Information Theory using *entropy*⁵ package in R; (ii) correlated topic modelling using stm⁶ package in R; (iii) text analysis using LIWC [49]; (iv) semantic analysis using lsa⁷ package in R. Next, we computed the readability of each review title as: Readability =GunningFogIndex = 0.4 * (ASL + PCW); ASL =1/GunningFogIndex where average sentence length; and PHW = percentage of compound words [5]. To measure the superlatives, we computed the number of adjectives in the review title with LIWC [2;5]. Finally, we applied *Information Retrieval Theory* to consider top keywords from the document-term matrix (DTM) and build the keyword relevance measure. We used the bag-of-words model for the texts retrieved from OCRs and computed an aggregate score created from TF-IDF [43,47,57]. We measured the reviewer identity as a dummy variable, with a value of one if the reviewer's name was mentioned alongside a review. Instead, if simply "Amazon customer" was mentioned, we coded it as zero [2]. Similarly, we measured the presence of user-provided images of a product in the review as a dummy variable, with a value of one if images were attached alongside a review and zero without them [21,38].

⁵ Entropy Package in R: <u>https://cran.r-project.org/web/packages/entropy/entropy.pdf</u>

⁶ Structural Topic Models Package in R: <u>https://cran.r-project.org/web/packages/stm/stm.pdf</u>

⁷ Latent Semantic Analysis Package in R: <u>https://cran.r-project.org/web/packages/lsa/lsa.pdf</u>

3.2 Correlated Topic Models (CTM)

Probabilistic topic models are a type of unsupervised machine-learning technique where the embedded topics in a corpus of text can reveal with the help of hidden random variables, using Bayesian techniques [8]. A correlated topic model is a hierarchical representation of a collection of documents. For example, CTM models permits the reviews for a particular product to build upon a joint cluster of *topics*, while the contribution of each topic may vary within each review text (see Fig. 1). Therefore, a *topic* is represented as a probability distribution over a *corpus* of *words*, while the *words* within a topic represent its *topical content*. As a result, every document can be associated with multiple topics but with different contributions.

3.2.1 Calculating topic-level depth for each review

First, we built the CTM models and identified the topic probabilities (or contributions) for each review using the *stm* package in R. The *stm* package extracts n = 7 topics (Fig. 3) for the entire corpus of reviews for a typical product "Kaspersky Antivirus" and the corresponding topic contributions (given as theta-values) θ_i from each review r_i are given in Table 2. Using the functions in the *stm* package, we reported the top associated words for each topic using four types of measure: highest probability, FREX metric⁸, lift⁹, and score¹⁰.

Next, we considered a typical review for "Kaspersky Antivirus", which can be vectorially represented as $\vec{r_1} = [0.086, 0.154, 0.117, 0.246, 0.120, 0.114, 0.164]$. We applied Shannon's Entropy using Eq. (1) with the CTM results to combine the topic-level contributions for the review $\vec{r_1}$ and computed the per-review topic-level depth as:

$$H(\vec{r_1})_{Kaspersky} = -\sum_{i=1}^{7} \{0.086 * log(0.086) + \dots + 0.164 * log(0.164)\} = 0.822$$

⁸ For more information on the FREX metric, see Bischof and Airoldi [6]

⁹ For more information on lift, see Taddy [59]

¹⁰ For more information on score, see the documentation for *lda* package in R.

| Highest Prob : kasperski best year can comput quick get |
|---|
| inghest i i ob. Rusperski, oost, yeur, eur, comput, quiek, get |
| FREX: best, can, satisfi, devic, get, comput, job |
| Lift: hai, hii, issuesi, nowit, possess, reload, working, can |
| Score: best, kasperski, year, quick, can, comput, get |
| Topic 2 Top Words: |
| Highest Prob: work, total, easi, got, also, deliveri, user |
| FREX: deliveri, easi, much, alreadi, fast, got, cant |
| Lift: global, establish, enterpris, grow, level, most, recognit |
| Score: work, easi, total, got, deliveri, also, user |
| Topic 3 Top Words: |
| Highest Prob: use, protect, virus, time, like, updat, fine |
| FREX : time, updat, virus, like, use, mani |
| Lift: producf, remov, monitor, period, averag, adequ |
| Score: use, protect, time, virus, like, updat, fine |
| Topic 4 Top Words: |
| Highest Prob: slow, softwar, system, dont, hour, version, heal |
| FREX: system, doesnt, slow, softwar, check, clean, help |
| Lift: config, jam, lose, therebi, undoubt, initi, fals |
| Score: system, slow, softwar, dont, heal, doesnt, hour |
| Topic 5 Top Words: |
| Highest Prob: nice, price, just, well, will, issu, recommend |
| FREX : nice, code, download, price, websit, just, seal |
| Lift: pro, latest, slowdown, great, system, custom, cool |
| Score: nice, price, just, well, code, genuin, will |
| Topic 6 Top Words: |
| Highest Prob: product, antivirus, laptop, excel, great, activ |
| FREX : product, great, excel, one, antivirus, expect, realli |
| Lift: blah, molli, dope, total, holli, latest, pic |
| Score: product, antivirus, one, excel, great, laptop, activ |
| Topic 7 Top Words: |
| Highest Prob: good, secur, instal, buy, money, key, featur |
| FREX : instal, secur, buy, featur, key, thank, perfect |
| Lift: self, promis, reliabl, fulli, instal, secur, buy |
| Score: good, secur, instal, buy, featur, key, money |







| Topic # | Mean Theta Θ_i |
|---------|-----------------------|
| Topic 1 | 0.12847 |
| Topic 2 | 0.14164 |
| Topic 3 | 0.12128 |
| Topic 4 | 0.08312 |
| Topic 5 | 0.11396 |
| Topic 6 | 0.20196 |
| Topic 7 | 0.20954 |

 Table 2: Aggregate topic proportions for Kaspersky reviews

3.2.2 Calculating "review divergence" across various topics

The *Kullback-Leibler divergence* (Kullback and Leibler, 1951), also known as the *KL divergence*, has been popularly used to measure the difference between two probability distributions over a random variable *x*. While Shannon's Entropy measures how much information is in the data, KL divergence or *information divergence* measures the *relative entropy*, i.e. the difference between two probability distributions that map the same information signal (here the review vector). Let p(x) and q(x) be two probability distributions of a discrete random variable *x*. That is, both p(x) and q(x) add up to 1, and p(x) > 0 and q(x) > 0 for any *x* in *X*. Therefore, *KL divergence* of q(x) from p(x) is a measure of the information lost when q(x) is used to approximate p(x), denoted by $D_{KL}(p||q)$ and given as $D_{KL}(p||q) = \sum_{x \in X} p(x) log \frac{p(x)}{q(x)}$.

We apply *relative entropy*, which KL Divergence measured among a typical review and a representative review for each product sold on Amazon. Now, a baseline review $\overrightarrow{R_p}$ for any product p sold on Amazon can be represented as the aggregate (over N reviews) of individual topic contribution θ_i from each review r_i and given by $\overrightarrow{R_p} = \frac{1}{N} \sum_{i=1}^n \theta_i |\overrightarrow{r_i}|$. From Fig. 4 and Table 2, the baseline review vector for the product "Kaspersky Antivirus" is given as $\overrightarrow{R_p} = [0.128,$ 0.142, 0.121, 0.083, 0.114, 0.202, 0.210] such that $\sum_i \Theta_i = 1$, where Θ_i is the topic-proportion for the aggregate vector $\overrightarrow{R_p}$. Let us again get back to the review $(\overrightarrow{r_1})$ for this calculation. Therefore, the KL-divergence between the baseline review $\overrightarrow{R_p}$ and $\overrightarrow{r_1}$ is denoted as $D_{KL}(\overrightarrow{r_1}||\overrightarrow{R_p})$, which ideally represents the *review divergence* or *relative entropy* of $\vec{r_1}$ measured against the baseline review $\vec{R_p}$. To elucidate, we show the sample calculation of *review divergence*.

$$D_{KL}\left(\vec{r_{1}}||\vec{R_{p}}\right)_{Kaspersky} = -\sum_{i=1}^{7} 0.086 * \left(\frac{0.086}{0.128}\right) + \dots + 0.164 * \left(\frac{0.164}{0.210}\right)$$

3.2.3 Semantic Similarity and Incremental Entropy

Next, we computed the incremental information entropy offered by each review for a particular product sold on the e-commerce platform. It was measured with the *count of unique words* from each OCR besides the *count of words* given in {"product description" presented by the manufacturer, reviewer expertise} [22]. For instance, a review for *Kaspersky Anti-virus* consists of 40 words ¹¹. "Best product to protect your PC/ laptops. Total security helps to clean your PC from all viruses. Very genuine product. I am using it since last five years. Highly recommended product. Thanks Amazon to available this product at reasonable price" Therefore, the simple Shannon Entropy of the review is given by Eq. (2):

$$E(156, 40) = -\left[\frac{40}{156+40} * \log\left(\frac{40}{156+40}\right) + \frac{156}{156+40} * \log\left(\frac{156}{156+40}\right)\right]$$
(2)

which we computed for each review available for a particular product. Next, we time-sorted the reviews for a given product beginning from the earliest post-date to the most recent date and computed the difference in entropy for each review similar to Eq. (2). Then, we normalized this incremental entropy to incorporate the semantic similarity of the n^{th} review and the previous (n - 1) reviews. In this manner, we could accurately compare the information gain (measured by *incremental entropy*) achieved after reading a new review with unique words while also considering its semantic similarity (measured by cosine distance) within the semantic space generated by a Latent Semantic Analysis (LSA) of the entire corpus of reviews for that particular product. The normalization step ensured that any randomly written review-text did not appear in

¹¹ Kaspersky Total Security - 1 User, 1 Year (CD):

https://www.amazon.in/Kaspersky-Total-Security-Latest-Version/dp/B01AD36M8C/

our calculations as unique content. We present the descriptive statistics and predictors used to build our framework in Table 3 and Table 4.

3.3 Pairwise correlation and multicollinearity checks

We computed the pairwise correlations and the variance inflation factors (VIF) for the numerical predictors. Subsequently, we also verified whether these values stayed within permissible limits - pairwise correlation within ± 0.5 and VIF-s within 10. The pairwise correlation fluctuated between 0.602 and -0.455, while the VIF fluctuated from 1.008 to 2.451, presented in Table 5.

| | | Ν | Mean | Std. Dev. | Max | Min |
|-----------------|---------------------------|-----|--------|-----------|----------|----------|
| | Independent Variable | | | | | |
| | Readability | 930 | 0.075 | 0.206 | 0.556 | 0.0151 |
| Review Title | Superlatives | 930 | 8.287 | 12.783 | 100.00 | 0.000 |
| | Total Title Sentiment | 930 | 0.068 | 0.413 | 1.818 | -1.272 |
| | Keyword Relevance | 930 | 0.252 | 0.113 | 1.000 | 0.036 |
| | Total Review Sentiment | 930 | 0.107 | 0.310 | 50.000 | -1.250 |
| Review Text | Review Depth | 930 | 0.379 | 0.302 | 9.680 | 0.010 |
| | Review Divergence | 930 | -0.173 | 0.180 | 0.133 | -1.259 |
| | Semantic Entropy | 930 | 0.089 | 0.124 | 0.270 | -0.257 |
| | Verified Purchase Badge | 930 | - | - | 1 (805)# | 0 (125)# |
| | User-provided Images | 930 | - | - | 1 (492)# | 0 (438)# |
| Product Details | Number of Reviews | 930 | 4.143 | 1.258 | 7.824 | 0.693 |
| | Deviation of Star Ratings | 930 | 3.011 | 1.603 | 2.103 | 0.000 |
| Review Age | Age of Review | 930 | 3.827 | 0.318 | 7.750 | 0.693 |
| | Reviewer Expertise | 930 | 37.292 | 84.797 | 1025.000 | 1.000 |
| Keviewer | Credibility | 930 | - | - | 1 (39)# | 0 (891)# |
| Attributes | Is Real Customer | 930 | - | - | 1 (115)# | 0 (815)# |
| | Dependent Variable | | | | | |
| | Helpfulness | 930 | 5.000 | 16.388 | 277.000 | 1.000 |

Table 3. Descriptive statistics for the variables in our framework

Verified Purchase Badge, User-provided Images, Is Real Customer, Credibility are dummy variables, hence no Mean or Std. Dev.; [#]Numbers in parentheses indicate the counts

| S. No | . Variable | Brief Description | Literature Source |
|-------|---------------------------|--|------------------------|
| Indep | endent Variable | | |
| Revi | ew Title | | |
| 1 | Readability | Text readability of the Review Title (FOG) (N) | [2, 22, 42] |
| 2 | Superlatives | Adjectives used in the Review Title (N) | Developed from [5] |
| 3 | Total Title Sentiment | Positive and Negative sentiments of Review Title (N) | [45,53,69] |
| Revie | w Text | | |
| 4 | Keyword Relevance | Keyword Overlap Score based on TF-IDF (N) | Developed from [43] |
| 5 | Total Review Sentiment | Positive and Negative sentiments of Review Text (N) | [2, 45, 53, 57, 69] |
| 6 | Review Depth | Entropy-based score for detailed topic discussion (N) | Developed from [66] |
| 7 | Review Divergence | Entropy-based score for coverage across related topics (N) | Developed from [66] |
| 8 | Semantic Entropy | Semantic similarity combined with Shannon's entropy (N) | Developed from [22,24] |
| 9 | Verified Purchase Badge | Whether the purchase had been verified by Amazon (D) | [24,30] |
| 10 | User-provided Images | Whether review contains a product image (D) | [21,38] |
| Prod | uct Details | | |
| 11 | Number of Reviews | Total number of reviews the product has (N) | [66] |
| 12 | Deviation of Star Ratings | Difference between stars and average rating (N) | [26,38,66] |
| Revie | w Age | | |
| 13 | Age of Review | Difference between the dates <i>when data was collected</i> and <i>when a review was submitted</i> (N) | [48, 53] |
| Revie | wer Attributes | | |
| 14 | Reviewer Expertise | Total Helpful Votes received by the reviewer in the past (N) | [2,3,28] |
| 15 | Credibility | Whether Top reviewer (e.g. within Top 100) (D) | [67] |
| 16 | Is Real Customer | Whether the real name of a user or "Amazon Customer" (D) | [2,3,56] |
| Depe | ndent Variable | | |
| 17 | Helpfulness | Count of Helpful Votes received by a review (N) | [2, 5,22,24,46,66] |

Table 4. Variables used to build our framework – brief descriptions and literature sources

Note: **N**: Numeric variable; **D**: Dummy variable

| | VIF | [01] | [02] | [03] | [04] | [05] | [06] | [07] | [08] | [09] | [10] | [11] | [12] | [13] |
|--------------------------------|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|-------|-------|-------|
| Independent Variable | | | | | | | | | | | | | | |
| Review Title | | | | | | | | | | | | | | |
| Readability [01] | 2.330 | 1.000 | | | | | | | | | | | | |
| Superlatives [02] | 1.269 | 0.437 | 1.000 | | | | | | | | | | | |
| Total Title Sentiment [03] | 1.363 | -0.008 | 0.009 | 1.000 | | | | | | | | | | |
| Review Text | | | | | | | | | | | | | | |
| Keyword Relevance [04] | 2.166 | 0.573 | 0.341 | 0.008 | 1.000 | | | | | | | | | |
| Total Review Sentiment [05] | 1.536 | 0.042 | 0.072 | 0.437 | 0.043 | 1.000 | | | | | | | | |
| Review Depth [06] | 2.194 | 0.354 | 0.191 | 0.014 | 0.561 | 0.016 | 1.000 | | | | | | | |
| Review Divergence [07] | 1.848 | 0.070 | -0.069 | -0.016 | 0.123 | -0.022 | 0.172 | 1.000 | | | | | | |
| Semantic Entropy [08] | 2.451 | 0.104 | 0.022 | -0.075 | 0.129 | -0.051 | 0.423 | 0.602 | 1.000 | | | | | |
| Product Details | | | | | | | | | | | | | | |
| Number of reviews [09] | 1.879 | 0.233 | 0.203 | -0.341 | 0.123 | 0.111 | -0.211 | 0.312 | 0.091 | 1.000 | | | | |
| Deviation of Star Ratings [10] | 1.598 | 0.009 | 0.067 | 0.452 | -0.031 | 0.545 | -0.014 | 0.036 | -0.040 | -0.004 | 1.000 | | | |
| Reviewer Attributes | | | | | | | | | | | | | | |
| Age of Review [11] | 1.709 | -0.123 | -0.455 | 0.381 | 0.165 | -0.218 | 0.405 | 0.125 | -0.394 | -0.411 | 0.045 | 1.000 | | |
| Reviewer Expertise [12] | 1.065 | -0.047 | -0.010 | 0.051 | -0.123 | 0.080 | -0.116 | -0.148 | -0.048 | 0.127 | 0.432 | 0.313 | 1.000 | |
| Dependent Variable | | | | | | | | | | | | | | |
| Helpfulness [13] | 1.008 | -0.070 | -0.022 | 0.004 | -0.155 | 0.034 | -0.109 | -0.106 | 0.008 | 0.007 | 0.238 | 0.019 | 0.287 | 1.000 |
| N=930 observations; Verifi | N=930 observations; Verified Purchase Badge, User-provided Images, Is Real Customer, Credibility are dummy variables. Hence, no pairwise | | | | | | | | | | | | | |

Table 5. Pairwise correlation among the variables in our empirical framework

N=930 observations; Verified Purchase Badge, User-provided Images, Is Real Customer, Credibility are dummy variables. Hence, no pairwise correlations were calculated for these variables.

4. Empirical Modelling

After extracting the predictors, we used count-data models to investigate the helpfulness of OCRs. The primary statistical models available for examining non-negative integer outcomes are Poisson and Negative Binomial distributions [45]. Now, with count data, the outcome of zero may be due to: (i) **inflation** - when excess zeroes are present compared to the expected number based on count data distribution, (ii) t**runcation** - when systematically zeros are non-existent.

In recent studies, such aberration types in count response have been dealt with by using zero-inflated count regression models [34, 37, 67] or zero-truncated count regression models [49, 60]. In this study, we chose the zero-truncated form of the Poisson and Negative Binomial regression model to examine the effect of predictors extracted from the semantic content of OCRs. When OCRs receive zero helpful votes, it is difficult to gauge whether they have been (i) *unhelpful* or (ii) whether they have been read, understood, but simply not voted. Therefore, we removed the review records with zero helpful votes, leading to 930 final records for our modelling. The minimum outcome in a zero-truncated model is Y = 1. Thus, the zero-truncated count data probability distribution has the following general form:

$$P(Y = y) = \frac{f(Y=y)}{f(Y>0)} = \frac{f(Y=y)}{[1-f(Y=0)]}$$
 for $y = 1,2,3,...$

The above functional form ensures that the zero-truncated distribution's probability mass function is normalized by dividing all probabilities for y greater than zero by (1 - f(Y = 0)). Therefore, a truncated Poisson distribution has the following probability mass function:

$$P(Y = y | Y > 0) = \frac{f(y)}{1 - f(0)}$$
 where $f(y) = \frac{e^{-\lambda} \lambda^{y}}{y!}$ and $f(0) = e^{-\lambda}$.

The parameter λ is parametrized using the predictor variables as $\mu = log(\lambda) = X'\beta$.

The above equation can also be written as; $\mu_i = exp(\beta_0 + \beta_1 x_{1i} + \beta_2 x_{2i} + \dots + \beta_k x_{ki})$

where *X* is the design matrix, and β is the vector of regression coefficients. Consistent with extant studies [14,15], we also decided to run robustness checks with higher thresholds (up to 2, 5, 10 votes) for the number of review helpfulness votes (see Table 9).

4.1 Moderation Analysis

Next, we conducted a post-hoc moderation analysis to assess whether the *age of review*, the *credibility of the reviewer* and *review divergence* moderated the main effects. First, according to the Dual Process Theory, *credibility of the reviewer* represents normative influence on the user to conform to the expectations of others (i.e. the subjective opinion of a reputed reviewer) [17,18,66]. Therefore, the reputation of a reviewer on Amazon can magnify the user's perceptions toward information in the review. Also, the readers on an e-commerce platform expect highly-ranked reviewers to write more in-depth reviews using more topic-relevant keywords than discuss more diverse product information across multiple reviews [66]. So, we expect stronger positive moderation effects of *credibility* with *review depth* and *keyword relevance* while weaker negative moderation effects for *review divergence* and *semantic entropy*.

Second, the *age of review* expresses the time difference between *when data was collected* and *when a review was submitted*. Therefore, by the Dual Process Theory [17,18,66], the *age of review* will enhance the informational influence toward processing the relevant review content, allow renewed information about a product, and reduce the user's uncertainty [66]. Thus, in case of more in-depth reviews, older ones will become less relevant than more recent ones. So, we expect stronger negative moderation effects of *age of review* with *review depth* and *keyword relevance*.

Third, the *review divergence* measures the variety of topical contents discussed in a review compared to other reviews available for the same product. Therefore, based on the Dual Process Theory [20,44,66], it represents normative influence. Also, readers prefer more in-depth reviews due to their stronger informational influence than those with more breadth. Therefore, we expect negative moderation effects of *review divergence* for *review depth* and positive moderation effects for *semantic entropy*.

5. Discussion of Results

5.1 Main Results

From the main effects reported in Table 6, we find that *review depth*, *semantic entropy* and *keyword relevance* have a significant positive influence on helpfulness votes. In contrast, *review divergence* has a significant negative effect on helpfulness votes. The robustness checks performed with multiple product types (Table 8) and threshold reviews (Table 9) also confirm that *review depth*, *semantic entropy* and *keyword relevance* help to make a review more helpful. In contrast, the *review divergence* hurts its helpfulness.

First, we found that the coefficients of *keyword relevance* are positive and significant. It measures the degree of similarity of keywords used in an online review to describe the different attributes of a product. We calculated the overlap score (to measure keyword relevance) using a weighted sum of TF-IDF across each review document based on the Information Retrieval Theory [43]. Therefore, when users intend to search for quick information on a product and its features, they look for keywords associated with the reviews. The Amazon platform also provides top keywords as a convenient way to filter online reviews, read them and therefore, allow users to mark them helpful (see Figure 1). Thus, the higher usage of relevant product-specific keywords within the review-text serve as peripheral cues to the reader to make it more helpful, drawing from the ELM Theory. Our findings coincide with past studies using corroboration keywords [24]; informativeness of reviews measured by the count of keywords [33]—at the same time, extending past studies that applied text-regression [47;48] and TF-IDF based measures [1] to examine the predictors to review helpfulness.

Second, we found that the coefficients of *review depth* are positive and significant in our results. The *review depth* measures informational cues of the multidimensional textual content of a review while describing the product, and it can increase information diagnosticity for the reader. Therefore, according to the Dual Process Theory, it represents informational influence. When users seek new information on a product and its features on online platforms, they look for detailed and

more in-depth reviews, making them more helpful in purchasing decisions. Findings from our study are in-line with other studies that examined similar predictors, such as review length [51] and openended textual content of reviews [46] and Hong et al. [31]. Our findings also extend past studies that measured review depth by the number of words [15,27,58].

Third, we found that the coefficients of *review divergence* are negative and significant in our results. According to the Dual Process Theory, *review divergence* is a normative predictor for helpfulness. It represents the consistency of a review's textual content in comparison to the textual content of other reviews for the same product. We computed the divergence for a given review with the help of the KL-divergence metric, which compared the review with a representative review (generated from the best set of topics for the product). Therefore, our results convey that readers do not find such a review helpful. Findings from our study are in line with valence consistency [51]; content deviation [66], while it extends past related studies that examined consistency, such as rating deviation [33], rating inconsistency [1] and the number of attributes in a product [70].

Fourth, we found that the coefficients of *semantic entropy* are positive and significant in our results. Our measurement of semantic entropy was based on a combination of incremental entropy and normalization with semantic similarity. It also ensured that any non-overlapping review-text did not appear as unique content. According to Shannon's Entropy Theory, an online review text which consists of more unique words and is written with an inimitable linguistic style than the previous reviews may convey additional information to the reader. Thus, such a review possesses a higher information entropy, and users find it more helpful. Findings from our study are consistent with past studies that explored incremental entropy [23] and semantic characteristics of reviews [47]. At the same time, it extends Fresneda and Gefen [24], who had examined unique corroboration entropy and recommendation entropy for helpful reviews.

5.2 Moderation Results

First, we examined the interaction effects of the *reviewer's credibility*. It strongly amplifies the overall positive impact of *review depth* and weakens the negative effect of *review divergence* on

the review helpfulness. Thus, readers on an e-commerce platform expect highly-ranked reviewers to write more in-depth reviews than discuss more diversified product information. Also, in-depth reviews do not appear much helpful to the readers when the reviewer is less respectable. Next, *keyword relevance* shows a strong positive interaction effect, indicating that readers expect more meaningful and product-related keywords from an expert reviewer. However, semantic entropy shows a weak negative effect, indicating that reviews with high entropy and semantic uniqueness are less likely to be helpful when the reviewer is less reputed and might consider them one-off.

Second, we examined the interaction effects of *age of review*. There are strong negative moderation effects for *review depth* and *keyword relevance* on the review helpfulness. As the time elapsed between the *date of the review* and the *date of data collection* increases, older but more indepth reviews became less relevant than more recent reviews with a detailed, in-depth discussion about the product. So, those in-depth reviews are not as helpful to readers. Similarly, the relevance of keywords in the review content diminishes as time passes. Therefore, older reviews with more enriched discussions and relevant keywords within the textual content appeared less helpful when newer reviews for the same product were available on the e-commerce platform.

Third, we examined the interaction effects of *review divergence*. It strongly amplifies the overall positive impact of *review depth* and weakens the positive effect of *semantic entropy* on the review helpfulness. Therefore, "review depth" remaining more-or-less constant, reviews that have more breadth and discuss lots of topics might appear less helpful than reviews discussing fewer topics. This result reinstates our finding that readers prefer more in-depth reviews due to their stronger informational influence than those with more breadth, which exert a normative influence. Next, semantic entropy shows a negative effect, indicating that reviews with high information entropy and semantic style are less likely to be helpful to the readers when the review has less breadth and involves few discussion topics while describing the product.

| | Dependent variable: Count of helpful votes | | | | | | | |
|----------------------------|--|------------|-----------|-----------|-----------|--|--|--|
| | M1 | M2 | M3 | M4 | M5 | | | |
| Review Title | | | | | | | | |
| Readability | 0.013** | 0.016 *** | 0.066*** | 0.011*** | 0.027* | | | |
| | (0.004) | (0.003) | (0.014) | (0.003) | (0.013) | | | |
| Superlatives | 0.001 | 0.005* | 0.012 | 0.003* | 0.006 | | | |
| | (0.003) | (0.002) | (0.006) | (0.002) | (0.007) | | | |
| Total Title Sentiment | 0.059 | 0.021 | 0.246* | 0.067 | 0.612* | | | |
| | (0.019) | (0.060) | (0.193) | (0.057) | (0.015) | | | |
| Review Text | _ | | | | | | | |
| Keyword Relevance | 0.620** | | | 0.514*** | 2.907*** | | | |
| | (0.208) | | | (0.171) | (0.450) | | | |
| Total Review Sentiment | 0.151* | 0.171 *** | 0.510** | 0.261*** | 0.612*** | | | |
| | (0.122) | (0.083) | (0.066) | (0.080) | (0.088) | | | |
| Review Depth | 0.206* | | | 0.426*** | 0.705*** | | | |
| | (0.145) | | | (0.105) | (0.110) | | | |
| Review Divergence | -1.201*** | | | -1.340*** | -2.109*** | | | |
| | (0.220) | | | (0.149) | (0.560) | | | |
| Semantic Entropy | 0.464* | | | 0.699*** | 1.922*** | | | |
| | (0.213) | | | (0.151) | (0.236) | | | |
| Verified Purchase Badge | 0.081* | 0.125 ** | 0.624** | 0.106* | 0.709** | | | |
| | (0.034) | (0.069) | (0.238) | (0.070) | (0.234) | | | |
| User-provided Images | 0.124*** | 0.561 | 1.175*** | 0.344*** | 1.467*** | | | |
| | (0.085) | (0.058) | (0.224) | (0.034) | (0.034) | | | |
| Product Details | - | | | | | | | |
| Number of Reviews | -0.004** | -0.002** | -0.002** | -0.003** | -0.003** | | | |
| | (0.005) | (0.022) | (0.034) | (0.034) | (0.034) | | | |
| Deviation of Star Ratings | -0.075* | -0.137 *** | -0.256*** | -0.113*** | -0.232*** | | | |
| | (0.023) | (0.017) | (0.051) | (0.016) | (0.053) | | | |
| Review Age | - | | | | | | | |
| Age of Review | 0.450*** | 0.466 *** | 1.033*** | 0.565*** | 2.011*** | | | |
| | (0.054) | (0.041) | (0.134) | (0.043) | (0.109) | | | |
| Reviewer Attributes | | | | | | | | |
| Credibility | 0.0004*** | 0.0001*** | 0.014*** | 0.001*** | 0.005*** | | | |
| | (0.00003) | (0.00004) | (0.002) | (0.00006) | (0.001) | | | |
| Is Real Customer | 0.078 | 0.230** | 0.233 | 0.193** | 0.044 | | | |
| | (0.090) | (0.069) | (0.215) | (0.069) | (0.214) | | | |
| Reviewer Expertise | 0.309* | 0.300** | 0.601* | 0.488** | 0.817* | | | |
| | (0.152) | (0.102) | (0.395) | (0.114) | (0.425) | | | |
| Intercept | 2.842*** | 2.570*** | 6.621*** | 3.540*** | 9.010*** | | | |
| | (0.450) | (0.281) | (0.333) | (0.366) | (0.522) | | | |
| Observations | 930 | 930 | 930 | 930 | 930 | | | |
| Adj. R2 / Pseudo R2 | 0.230 | 0.251 | 0.273 | 0.304 | 0.378 | | | |
| Log-Likelihood | - | -2840.51 | -1720.58 | -2681.39 | -1681.27 | | | |
| AIC | - | 5705.02 | 3467.16 | 5394.78 | 3396.50 | | | |

Note: *p < 0.05; **p < 0.01; ***p < 0.001; Robust Standard errors in parenthesis; M1=OLS with all variables; M2= Truncated Poisson; M3= Truncated Negative Binomial; M4= Truncated Poisson with all variables; M5= Truncated Negative Binomial with all variables

| | Dependent va | ariable: Count of | of helpful votes |
|--------------------------------------|--------------|-------------------|------------------|
| | M1 | M2 | M3 |
| Keyword Relevance | 3.530*** | 6.081* | |
| | (0.437) | (2.183) | |
| Review Depth | 0.639** | 0.794** | 1.885*** |
| I I | (0.308) | (0.253) | (0.413) |
| Review Divergence | -2.186*** | · · · · | -1.663 |
| 6 | (0.484) | | (1.042) |
| Semantic Entropy | 1.431*** | | 1.036* |
| | (0.433) | | (0.524) |
| Credibility | 5.486* | | × , |
| createnity | (1.720) | | |
| Age of Review | (1.720) | 0 106 | |
| Age of Review | | (0.830) | |
| Later of a Fff- to | _ | (0.039) | |
| Interaction Effects | _ | | |
| Credibility * Keyword Relevance | 24.179** | | |
| | (1.833) | | |
| Credibility * Review Depth | 12.756** | | |
| | (2.179) | | |
| Credibility * Review Divergence | -6.820** | | |
| | (1.024) | | |
| Credibility * Semantic Entropy | -3.083 | | |
| 5 15 | (2.628) | | |
| Age of Review * Keyword Relevance | | -1.939* | |
| | | (0.135) | |
| Age of Review * Review Depth | | -0.299* | |
| | | (0.078) | |
| Review Divergence * Review Depth | | (0.070) | -8.859** |
| | | | (1.573) |
| Review Divergence * Semantic Entropy | | | 0.294* |
| 6 17 | | | (0.087) |
| Intercept | 3.040*** | 3.379*** | 2.446*** |
| • | (0.383) | (0.388) | (0.473) |
| Observations | 930 | 930 | 930 |
| Adj. R2 / Pseudo R2 | 0.065 | 0.074 | 0.063 |
| Log-Likelihood | -1800.32 | -1783.26 | -1803.96 |
| AIC | 3622.64 | 3588.52 | 3625.92 |

 Table 7. Moderation Effects of "Credibility", "Age of Review" and "Review Divergence"

Note: *p<0.05; **p<0.01;***p<0.001; Robust Standard errors in parenthesis; M1=Interaction with **Credibility**; M2=Interaction with **Age of Review**; M3=Interaction with **Review Divergence;** All models were run with Truncated Negative Binomial Regression

| <u> </u> | Dependent variable: Count of helpful votes | | | | | | |
|---------------------------|--|-----------|-----------|-----------|--|--|--|
| | TNB-M1 | TNB-M2 | TNB-M3 | TNB-M4 | | | |
| Review Title | | | | | | | |
| Readability | 0.033* | 0.017 | 0.036* | 0.022** | | | |
| | (0.016) | (0.019) | (0.020) | (0.016) | | | |
| Superlatives | 0.003 | 0.032 | 0.003 | 0.033* | | | |
| | (0.008) | (0.016) | (0.008) | (0.016) | | | |
| Total Title Sentiment | 0.309 | 0.063 | 0.114 | 0.246 | | | |
| | (0.138) | (0.025) | (0.080) | (0.043) | | | |
| Review Text | | | | | | | |
| Keyword Relevance | 2.007** | 4.635** | 2.171** | 4.196*** | | | |
| | (0.261) | (0.974) | (0.183) | (0.296) | | | |
| Total Review Sentiment | 0.344 | 0.454 | 0.484 | 0.190 | | | |
| | (0.211) | (0.171) | (0.129) | (0.052) | | | |
| Review Depth | 0.191 | 0.123 | 0.178* | 0.472 | | | |
| | (0.056) | (0.108) | (0.045) | (0.134) | | | |
| Review Divergence | -1.122** | -1.958 | -1.025** | -2.205** | | | |
| | (0.569) | (0.887) | (0.255) | (0.502) | | | |
| Semantic Entropy | 1.243* | 1.810 | 2.193* | 1.662* | | | |
| | (0.566) | (0.566) | (1.042) | (0.374) | | | |
| Verified Purchase Badge | 0.748*** | 5.801** | 1.102* | 0.505* | | | |
| | (0.226) | (1.376) | (0.148) | (0.148) | | | |
| User-provided Images | 0.993*** | 1.555*** | 1.549*** | 0.843** | | | |
| 1 0 | (0.257) | (0.349) | (0.328) | (0.264) | | | |
| Product Details | . , | | . , | . , | | | |
| Number of Reviews | -0.015* | -0.045** | -0.028 | -0.019 | | | |
| | (0.011) | (0.011) | (0.012) | (0.015) | | | |
| Deviation of Star Ratings | -0.124* | -0.281*** | -0.231*** | -0.154*** | | | |
| | (0.071) | (0.074) | (0.068) | (0.071) | | | |
| Review Age | | × , | × , | ~ / | | | |
| Age of Review | 0.902*** | 1.281*** | 1.009*** | 0.875*** | | | |
| 6 | (0.164) | (0.307) | (0.260) | (0.175) | | | |
| Reviewer Attributes | | | | | | | |
| Credibility | 0.002* | 0.021*** | 0.018* | 0.002** | | | |
| creationity | (0.001) | (0.006) | (0.001) | (0.006) | | | |
| Is Real Customer | 0.275 | 0.112 | 0.125 | 0.206 | | | |
| is item customer | (0.138) | (0.004) | (0.078) | (0.085) | | | |
| Reviewer Expertise | 1 532* | 0.041 | 1 255* | 0.246 | | | |
| Reviewer Expertise | (0.518) | (0.047) | (0.735) | (0.139) | | | |
| Intercent | 6 292*** | 8 768*** | 9 556*** | 5 979*** | | | |
| Intercept | (1.123) | (2, 320) | (2.123) | (1.529) | | | |
| Observations | 467 | 463 | 421 | 509 | | | |
| Pseudo R2 | 0 221 | 0 277 | 0.216 | 0.262 | | | |
| Log-Likelihood | -825.965 | -799.393 | -745.623 | -885.453 | | | |
| AIC | 1685.93 | 1634.786 | 1525.246 | 1802.906 | | | |

 Table 8. Robustness Checks for "count of helpful votes" across product-types

Note: *p<0.05; **p<0.01;***p<0.001; Robust Standard errors in parenthesis; TNB=Truncated Negative Binomial; M1=Search; M2=Experience; M3=Tangible; M4=Intangible

| | TNB-M5 | | TNR-M7 | TNR-M8 |
|----------------------------|-------------|-------------|-----------------------------|--------------------|
| Roview Title | 1110-1115 | 11ND-1910 | 11 \D- 1 \ 17 | 11\ D- 1\10 |
| Neview Title | 0.01.4* | 0.01/* | 0.007 | 0.004** |
| Readability | 0.014^{*} | 0.016^{*} | 0.007 | 0.004^{**} |
| | (0.011) | (0.007) | (0.009) | (0.010) |
| Superlatives | 0.001 | 0.004 | 0.005 | 0.007 |
| | (0.006) | (0.005) | (0.006) | (0.016) |
| Total Title Sentiment | 0.324 | 0.179 | 0.103 | 0.245 |
| | (0.212) | (0.124) | (0.075) | (0.264) |
| Review Text | | | | |
| Keyword Relevance | 0.550** | 0.555** | 1.191** | 1.705* |
| | (0.208) | (0.353) | (0.436) | (0.554) |
| Total Review Sentiment | 0.336 | 0.076 | 0.067 | 0.352 |
| | (0.295) | (0.185) | (0.141) | (0.132) |
| Review Depth | 0.403* | 0.021 | 0.444** | 0.436** |
| | (0.263) | (0.069) | (0.284) | (0.127) |
| Review Divergence | -0.912** | -1.330*** | -1.408** | -0.715* |
| | (0.220) | (0.339) | (0.454) | (0.307) |
| Semantic Entropy | 0.213 | 0.342 | 0.421 | 1.127*** |
| | (0.130) | (0.258) | (0.133) | (0.373) |
| Verified Purchase Badge | 0.224 | 0.190 | 0.163 | 0.749* |
| | (0.034) | (0.046) | (0.087) | (0.144) |
| User-provided Images | 0.587** | 0.685*** | 1.100*** | 0.471** |
| | (0.221) | (0.128) | (0.170) | (0.099) |
| Product Details | | | | |
| Number of Reviews | -0.016** | -0.020** | -0.024** | -0.045** |
| | (0.015) | (0.021) | (0.028) | (0.035) |
| Deviation of Star Ratings | -0.075* | -0.071* | -0.101* | -0.049* |
| | (0.023) | (0.036) | (0.046) | (0.062) |
| Review Age | | | | |
| Age of Review | 0.836*** | 0.852*** | 0.950*** | 0.294* |
| - | (0.169) | (0.104) | (0.120) | (0.190) |
| Reviewer Attributes | | | | |
| Credibility | 0.001* | 0.0002*** | 0.001*** | 0.0003* |
| | (0.0005) | (0.00006) | (0.0004) | (0.0001) |
| Is Real Customer | 0.345 | 0.143 | 0.322 | 0.157 |
| | (0.257) | (0.137) | (0.184) | (0.062) |
| Reviewer Expertise | 0.291 | 0.426* | 0.556 | 0.256* |
| Ĩ | (0.152) | (0.231) | (0.324) | (0.132) |
| Intercept | 6.463 *** | 5.930*** | 6.615*** | 2.847*** |
| • | (0.421) | (0.872) | (1.067) | (1.528) |
| Observations | 638 | 792 | 861 | 119 |
| Pseudo R2 | 0.285 | 0.298 | 0.274 | 0.226 |
| Log-Likelihood | -371.065 | -853.213 | -1189.590 | -477.662 |
| AIC | 776.130 | 1740.426 | 2413.180 | 989.324 |

 Table 9. Robustness Checks for "count of helpful votes" across various threshold levels

 Dependent variable: Count of helpful votes

Note: **p*<0.05; ***p*<0.01;****p*<0.001; *Robust Standard errors in parenthesis; TNB=Truncated Negative Binomial; M5: up to 2 votes; M6: up to 5 votes; M7: up to 10 votes; M8:greater than 10 votes*

6. Implications of our study

6.1 Theoretical Implications

Our study offers two theoretical insights as follows. First, it contributes to the existing studies on review helpfulness that have applied Entropy Theory to examine online product reviews and their perceived helpfulness [18,23,24,58,66]. Using the theoretical lenses of Shannon's Entropy to build predictors suggests that not only the number of words [58] but also, how unique those words are, and whether they can provide new information to the reader, will improve the helpfulness of the review during decision-making. Additionally, this study proposed the "semantic entropy" predictor, which examined semantic uniqueness and the "keyword similarity", which reviewed product and feature-relevant keywords in online reviews. These two predictors allowed a balance of "unique" yet "thematically related" text consisting of "relevant keywords" within the reviews. Therefore, given the vast number of online reviews available on e-commerce platforms, the application of entropy-based predictors will improve the accuracy of the helpfulness voting scheme and be more useful for potential customers.

Second, our study contributes to the existing studies on review helpfulness that have applied Dual Process Theory [15,18,20,37,44,66]. Dual Process Theory tells that the *review depth* represents *informational influence* while the *review divergence* represents *normative influence*. Thus, online reviews that discuss a diverse array of features are less helpful than those consisting of in-depth discussion of fewer features, signifying the stronger effect of *informational influence* over *normative influence*. Also, the Dual Process Theory guides us in explaining the findings from the interaction effects in this study. Therefore, among reviews with similar *review depth*, those talking about multiple topics appeared less helpful than those talking about fewer topics. The interaction-effects of the *credibility* of the reviewer follow next. Product reviews written by highly-ranked reviewers but focussed on fewer features emerged more helpful to readers than those with varied product information. Also, the reviews written by low-ranked reviewers were less helpful among those with similar *review depth*.

6.2 Managerial Implications

Our study offers two important managerial insights as follows. First, the findings from our study suggest that the predictors "review depth" and "review divergence" have a differential effect on the perceived helpfulness of the reviews. While readers prefer online reviews that engage in a more indepth discussion of a particular product feature, they may not always like reviews that discuss multiple features. Thus, e-commerce platforms may think of an improved way of engaging with the customers when they submit online reviews after a successful purchase. Currently, Amazon allows previous customers to write mostly open-ended textual statements about their purchased products. Such reviews are often written without focusing on a particular topic(s) and may not help future users in their purchase decision-making. Instead, e-commerce platforms can fine-tune this existing process by guiding customers – first, create a finite list of topics unique to each product category, build focused questions around those topics, and then ask customers to answer them. Recently, a few review management platforms such as Gominga¹² and Bazaarvoice¹³ are using topic-based review selection and feedback management for Amazon and Costco.

Second, our study proposes the "semantic entropy" predictor, which can be an automated measure of helpfulness for online reviews in e-commerce platforms. This measure was built using the incremental information gained from multiple online reviews and also accounts for the unique semantic style of the textual content relevant to each product category. Currently, readers rate online reviews as helpful and require human intervention. Further, some reviews might not even contain meaningful product information or talk about its features. However, incorporating "semantic entropy" as a component of helpfulness scores can remove some of the subjective judgement involved in the existing manual process, avoid repetitive reviews or irrelevant product information by highlighting only relevant textual content. And e-commerce platforms can also

¹² Gominga, the review company: <u>https://gominga.com/review-manager/</u>

¹³ Bazarvoice: <u>https://www.bazaarvoice.com/products/</u>

allow some screening time for each review before publishing it for all readers. In this manner, online reviews can become more useful and attractive to potential buyers.

7. Conclusion and Future Scope of Research

Our study identified several interesting insights, including NLP and text mining-based predictors that contribute to the popularity of successful online reviews on e-commerce platforms. In particular, we identified *keyword relevance, review depth, review divergence* and *semantic entropy* as important predictors for online reviews. Therefore, given the huge number of online reviews available for every product on Amazon, proposing an entropy-based predictor to measure the review helpfulness will be more useful for potential customers, - (i) allowing them to read information-rich reviews quicker, and (ii) reduce the potential challenges occurring from human intervention in the helpfulness voting mechanism.

Our study has a few limitations. First, few studies have examined the effect of user comments published in response to online reviews and its subsequent influence on helpfulness voting. Therefore, future research may build predictors based on these comments and examine their effects on helpfulness. Second, a few studies have employed mixed-method analysis of review helpfulness. Therefore, future research could examine review helpfulness and its predictors applying NLP-based text-mining in combination with interviews of successful customers.

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