

Management Services: A Magazine of Planning, Systems, and Controls

Volume 4 | Number 6

Article 1

11-1967

Letters

B. Timmins

Kyojiro Hata

Joseph Levi

B. J. Hansen

Follow this and additional works at: <https://egrove.olemiss.edu/mgmtservices>



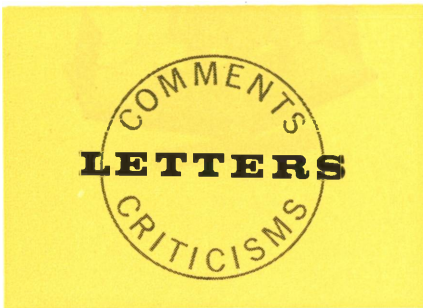
Part of the [Accounting Commons](#)

Recommended Citation

Timmins, B.; Hata, Kyojiro; Levi, Joseph; and Hansen, B. J. (1967) "Letters," *Management Services: A Magazine of Planning, Systems, and Controls*: Vol. 4: No. 6, Article 1.

Available at: <https://egrove.olemiss.edu/mgmtservices/vol4/iss6/1>

This Article is brought to you for free and open access by eGrove. It has been accepted for inclusion in *Management Services: A Magazine of Planning, Systems, and Controls* by an authorized editor of eGrove. For more information, please contact egrove@olemiss.edu.



Odds and probabilities

On reading "A Decision Curve for Lease or Buy" by Kyojiro Hata (January-February '67, p. 37) . . . I noticed an apparent error in a table presented on page 42. . . .

The conversion of "odds" to "probabilities" should read as follows:

15 : 1	6.25%
3 : 1	25.00%
1 : 1	50.00%
7 : 1	12.50%
15 : 1	6.25%

B. TIMMINS
*University of Otago
 Dunedin, New Zealand*

Misuse of term

In reply to Mr. Timmins' letter, I think his criticism is well taken and am correcting the table as he suggested. When I constructed the table, I used the term "odds" in the sense of "winning chance." However, this is an apparent misuse of the term "odds." I would

like to thank Mr. Timmins for his sincere interest in my article.

KYOJIRO HATA
*Peat, Marwick, Mitchell & Co.
 Tokyo, Japan*

Timely and useful

We want to express our appreciation for your article, "Solution to Medicare Accounting Problems" (July-August, 1967, p. 28). It gave us very timely and useful information.

After our telephone conversation with you, we called [National Cash Register Company and] made arrangements to send [them] our input data...NCR sent back to us all the reports, completely prepared as agreed, the same day they received our basic input form.

In the New York area in the past, all hospitals were submitting cost reports to United Hospital Fund using the step down method. I am quite sure that many hospitals would be inclined automatically to continue submitting the Medicare reports using the step down method as in the past without realizing that they should first try to find out what results the double apportionment method would bring. Your article, therefore, will be very useful to any hospital that wants to obtain this information in an easy way and at a small cost. You should be con-

gratulated for bringing this to the attention of hospitals.

JOSEPH LEVI, *Controller
 The Long Island Jewish Hospital
 New Hyde Park, New York*

More about IMPACT

[My IMPACT system (see letter to the editor September-October '67, p. 3)] was advertised in 1963 in the *Armed Forces Management* magazine. It also was published in the *Proceedings* of the Univac Users Association meeting which was held in Chicago in 1963. The best description...is perhaps in the Univac Users *Proceedings*.

The Navy Department's Bureau of Supplies and Accounts Data Processing Center utilized the IMPACT system for planning and controlling its ADPS software development in 1962. I do not believe any of the people who have knowledge of IMPACT are still with the Navy.

Some of the PERT principles incorporated in IMPACT are contained in my book, *Practical PERT, Including Critical Path Method* (America House, 1001 Vermont Street, N.W., Washington, D.C., 1964), which is in its fifth printing and costs \$4.75 plus 25 cents for mailing.

B. J. HANSEN
*Vice President
 John I. Thompson & Company
 Washington, D.C.*