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Geoffrey J. D. Hewings
3-x-1968



CENTRAL STATISTICAL OFFICE

NATIONAL INCOME
AND
EXPENDITURE

1968

LONDON : HER MAJESTY'S STATIONERY OFFICE

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INTRODUCTION

THIS PUBLICATION has been prepared by the Central Statistical Office in collaboration with other government departments and the Bank of England. It contains estimates of the national product, income and expenditure of the United Kingdom for each of the calendar years 1957 to 1967. In addition, Tables 1 to 7 are extended to cover 1946 to 1956 on a consistent basis and Tables 8, 14 and 15 are carried back to 1948. Where tables relate to years other than 1957 to 1967 the years covered are noted in the list of contents.

The tables are grouped into twelve sections. Those in Section I (Summary Tables) summarise the more important statistics of national product, income and expenditure. These tables show the principal categories normally used in national accounting. The tables in the other eleven sections either show the composition of these aggregates in more detail or present them in alternative forms. Each item appearing in Tables 1 to 7 and 9 is given a *reference number* and is defined in Section XIII.

Quarterly estimates of the main components of national income and expenditure for the last two or three years are published regularly in the *Monthly Digest of Statistics* and, together with a commentary, in the January, April, July and October issues of *Economic Trends*. A longer run of quarterly estimates, consistent with the annual figures in the Blue Book, is published in the October issue of *Economic Trends*. Some revised quarterly estimates for earlier years may be available in advance of publication if application is made to the Central Statistical Office. Quarterly capital accounts and financial accounts for each sector are published regularly in *Financial Statistics*.

Sources and methods

A general description of the statistics given in this publication, together with a detailed description of the sources, methods and definitions used in making the estimates, is given in *National Accounts Statistics: Sources and Methods*, Studies in Official Statistics, No. 13, HMSO, 1968. This description relates to the estimates published in the 1967 Blue Book, *National Income and Expenditure, 1967*.

Revisions and changes in content

The principal revisions which have been made to the estimates contained in the 1967 Blue Book are described in the notes in Section XIV.

Reliability of the estimates

All the estimates are expressed in terms of a precise number of £ million, but this does not imply that they can be regarded as accurate to the last digit. Some of the figures are provisional and may be revised later; this applies particularly to many of the detailed figures for 1967.

Symbols and conventions used

Prices. Except where otherwise stated, all estimates of expenditure are valued at market prices.

Industrial classification. Analyses by industry are based, as far as possible, on the *Standard Industrial Classification, 1958*.

Symbols. The following symbols are used throughout:

.. = not available.

— = nil or less than £500,000.

Central Statistical Office,
Great George Street,
London, S.W.1.

August 1968.

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I. SUMMARY TABLES

Gross national product

TABLE 1

£ million

	Reference number	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956
Expenditure												
Consumers' expenditure.....	1	7,273	8,028	8,609	8,969	9,461	10,215	10,766	11,475	12,163	13,110	13,821
Public authorities' current expenditure on goods and services.....	2, 3	2,282	1,735	1,756	1,975	2,062	2,423	2,883	3,025	3,108	3,170	3,427
Gross domestic fixed capital formation.....	4	925	1,199	1,422	1,577	1,700	1,889	2,106	2,359	2,552	2,829	3,103
Value of physical increase in stocks and work in progress.....	5	-126	269	175	65	-210	575	50	125	56	300	259
Total domestic expenditure at market prices.....		10,354	11,231	11,962	12,586	13,013	15,102	15,805	16,984	17,879	19,409	20,610
Exports and property income from abroad.....	6	1,775	2,067	2,758	3,067	3,807	4,497	4,590	4,495	4,671	5,045	5,564
less Imports and property income paid abroad.....	7	-2,085	-2,493	-2,761	-3,050	-3,492	-4,838	-4,511	-4,414	-4,545	-5,175	-5,291
less Taxes on expenditure	8, 9,	-1,573	-1,816	-2,013	-1,993	-2,065	-2,270	-2,292	-2,365	-2,501	-2,652	-2,827
Subsidies.....	10, 11	384	469	571	523	474	467	417	362	419	347	359
Gross national product at factor cost.....	12	8,855	9,458	10,517	11,133	11,737	12,958	14,009	15,062	15,923	16,974	18,415
Factor incomes												
Income from employment	13	5,758	6,227	6,785	7,246	7,627	8,501	9,107	9,634	10,284	11,244	12,262
Income from self-employment (1).....	14	1,126	1,210	1,305	1,375	1,389	1,437	1,490	1,539	1,578	1,661	1,713
Gross trading profits of companies (1).....	15	1,476	1,694	1,793	1,843	2,126	2,483	2,180	2,313	2,576	2,886	2,928
Gross trading surplus of public corporations (1).....	16	20	36	117	155	196	260	277	321	354	315	345
Gross trading surplus of other public enterprises(1)	17, 18	86	119	103	103	139	117	40	63	108	112	122
Rent (3).....	19	429	472	456	463	539	552	598	671	737	791	853
Total domestic income before providing for depreciation and stock appreciation.....		8,895	9,758	10,559	11,185	12,016	13,350	13,692	14,541	15,637	17,009	18,223
less Stock appreciation.....	20	-125	-450	-325	-200	-650	-750	50	75	-75	-196	-208
Residual error.....	21	—	—	48	-71	-25	16	15	217	111	-13	171
Gross domestic product at factor cost.....	22	8,770	9,308	10,282	10,914	11,341	12,616	13,757	14,833	15,673	16,800	18,186
Net property income from abroad.....	23	85	150	235	219	396	342	252	229	250	174	229
Gross national product.....	12	8,855	9,458	10,517	11,133	11,737	12,958	14,009	15,062	15,923	16,974	18,415
Capital consumption.....	24	..	..	848	893	953	1,101	1,240	1,289	1,340	1,461	1,584
National income.....	25	..	..	9,669	10,240	10,784	11,857	12,769	13,773	14,583	15,513	16,831

(1) Before providing for depreciation and stock appreciation.

(2) After deducting payments of selective employment tax and before allowing for refunds or premiums due but not yet received.

(3) Before providing for depreciation.

Gross national product

TABLE 1 (continued)

£ million

	Reference number	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Expenditure												
Consumers' expenditure.....	1	14,582	15,362	16,175	16,990	17,903	18,991	20,195	21,577	22,956	24,296	25,323
Public authorities' current expenditure on goods and services	2, 3	3,584	3,672	3,919	4,163	4,497	4,822	5,080	5,395	5,919	6,436	7,063
Gross domestic fixed capital formation	4	3,381	3,492	3,736	4,120	4,619	4,731	4,906	5,860	6,331	6,686	7,145
Value of physical increase in stocks and work in progress	5	238	111	174	595	323	69	212	639	416	236	130
Total domestic expenditure at market prices.....		21,785	22,637	24,004	25,868	27,342	28,613	30,393	33,471	35,622	37,654	39,661
Exports and property income from abroad	6	5,855	5,836	6,013	6,305	6,581	6,834	7,216	7,665	8,260	8,658	8,736
less Imports and property income paid abroad.....	7	-5,548	-5,422	-5,788	-6,479	-6,474	-6,601	-6,958	-7,878	-8,142	-8,415	-8,894
less Taxes on expenditure	8, 9	-2,966	-3,040	-3,200	-3,391	-3,643	-3,896	-4,048	-4,455	-4,994	-5,592	-6,001
Subsidies	10, 11	407	385	369	487	586	600	560	510	564	553	790
Gross national product at factor cost	12	19,533	20,396	21,398	22,790	24,392	25,550	27,163	29,313	31,310	32,858	34,292
Factor incomes												
Income from employment	13	12,958	13,465	14,102	15,164	16,397	17,289	18,160	19,662	21,218	22,690	23,471
Income from self-employment (1)	14	1,772	1,780	1,883	2,004	2,104	2,142	2,202	2,326	2,518	2,562(2)	2,623(2)
Gross trading profits of companies (1).....	15	3,075	2,983	3,317	3,739	3,646	3,599	4,113	4,616	4,820	4,513(2)	4,694(2)
Gross trading surplus of public corporations (1) ..	16	323	340	391	539	645	751	846	931	995	1,049	1,111
Gross trading surplus of other public enterprises(1)	17, 18	128	155	164	179	96	71	78	91	96	89	92
Rent (3)	19	913	1,061	1,153	1,244	1,340	1,446	1,553	1,676	1,831	1,986	2,142
Total domestic income before providing for depreciation and stock appreciation		19,169	19,784	21,010	22,869	24,228	25,298	26,952	29,302	31,478	32,889	34,133
less Stock appreciation	20	-187	5	-90	-135	-173	-149	-211	-340	-354	-343	-200
Residual error	21	302	314	218	-175	85	68	28	-62	-284	-110	-51
Gross domestic product at factor cost	22	19,284	20,103	21,138	22,559	24,140	25,217	26,769	28,900	30,840	32,436	33,882
Net property income from abroad	23	249	293	260	231	252	333	394	413	470	422	410
Gross national product	12	19,533	20,396	21,398	22,790	24,392	25,550	27,163	29,313	31,310	32,858	34,292
Capital consumption	24	1,691	1,791	1,844	1,933	2,065	2,197	2,318	2,492	2,697	2,937	3,144
National income	25	17,842	18,605	19,554	20,857	22,327	23,353	24,845	26,821	28,613	29,921	31,148

See footnotes on page 2.

SUMMARY TABLES

Personal income and expenditure

TABLE 2

£ million

	Reference number	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956
Income before tax												
Income from employment	13	5,758	6,227	6,785	7,246	7,627	8,501	9,107	9,634	10,284	11,244	12,262
Income from self-employment (1)	14	1,126	1,210	1,305	1,375	1,389	1,437	1,490	1,539	1,578	1,661	1,713
Rent, dividends and net interest	26	1,274	1,357	1,217	1,204	1,268	1,268	1,285	1,393	1,447	1,534	1,547
Current transfers to charities from companies	27	..	..	..	..	..	..	..	..	9	9	11
National insurance benefits and other current grants from public authorities...	28, 29	672	682	705	745	756	785	911	1,002	1,021	1,116	1,194
Total personal income (1)		8,830	9,476	10,012	10,570	11,040	11,991	12,793	13,568	14,339	15,564	16,727
Expenditure												
Consumers' expenditure....	1	7,273	8,028	8,609	8,969	9,461	10,215	10,766	11,475	12,163	13,110	13,821
Transfers abroad (net) and taxes paid abroad	30, 31	-15	34	31	18	-11	8	8	-6	-4	9	26
United Kingdom taxes on income:												
Payments	32a	1,067	983	971	996	1,017	1,162	1,177	1,134	1,236	1,330	1,452
Additions to tax reserves	32b	63	85	25	25	5	40	-14	9	33	35	20
National insurance and health contributions	33	170	232	335	436	440	452	476	525	532	594	642
Total current expenditure		8,558	9,362	9,971	10,444	10,912	11,877	12,413	13,137	13,960	15,078	15,961
Balance: saving (1)	34	272	114	41	126	128	114	380	431	379	486	766
Total		8,830	9,476	10,012	10,570	11,040	11,991	12,793	13,568	14,339	15,564	16,727

(1) Before providing for depreciation and stock appreciation.

Corporate income appropriation account (1)

TABLE 3

£ million

	Reference number	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956
Income												
Income arising in the United Kingdom:												
Gross trading profits of companies and trading surplus of public corporations (2)	15, 16	1,496	1,730	1,910	1,998	2,322	2,743	2,457	2,634	2,930	3,201	3,273
Rent and non-trading income	39a, 41a	247	280	308	307	332	357	407	449	488	571	676
Total		1,743	2,010	2,218	2,305	2,654	3,100	2,864	3,083	3,418	3,772	3,949
Income from abroad (4)	39b, 41b	270	338	471	475	674	734	726	683	706	737	828
Total income		2,013	2,348	2,689	2,780	3,328	3,834	3,590	3,766	4,124	4,509	4,777
Allocation of income												
Dividends and interest:												
Payments	40a, 45a	624	662	685	696	722	787	816	892	967	1,079	1,158
Additions to dividend and interest reserves	40b, 45b	31	21	-1	-3	35	3	41	16	68	12	47
Current transfers to charities from companies	27	..	..	..	..	..	..	..	..	9	9	11
Profits due abroad (4), net of United Kingdom tax, and taxes paid abroad	41	178	179	222	241	254	316	360	342	329	402	435
United Kingdom taxes on income:												
Payments	6e, 42a, 46a	653	517	629	788	782	750	985	968	893	972	894
Additions to tax reserves	42b, 42c, 46b	-103	161	117	-40	73	419	-8	32	139	-2	127
Balance: undistributed income after taxation (2)	43, 47	630	808	1,037	1,098	1,462	1,559	1,396	1,516	1,719	2,037	2,105
Total		2,013	2,348	2,689	2,780	3,328	3,834	3,590	3,766	4,124	4,509	4,777

(1) From April 1961 the Post Office is treated as a public corporation not as part of central government.

(2) Before providing for depreciation and stock appreciation.

(3) After deducting payments of selective employment tax and before allowing for refunds or premiums due but not yet received.

(4) After deducting depreciation allowances but before providing for stock appreciation.

Personal income and expenditure

TABLE 2 (continued)

£ million

	Reference number	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Income before tax												
Income from employment	13	12,958	13,465	14,102	15,164	16,397	17,289	18,160	19,662	21,218	22,690	23,471
Income from self-employment (1)	14	1,772	1,780	1,883	2,004	2,104	2,142	2,202	2,326	2,518	2,562	2,623
Rent, dividends and net interest	26	1,633	1,844	2,056	2,372	2,616	2,732	3,001	3,300	3,595	3,761	3,957
Current transfers to charities from companies	27	12	13	15	17	19	21	24	26	28	30	32
National insurance benefits and other current grants from public authorities...	28, 29	1,253	1,485	1,637	1,654	1,804	1,983	2,237	2,371	2,732	2,975	3,352
Total personal income (1)		17,628	18,587	19,693	21,211	22,940	24,167	25,624	27,685	30,091	32,018	33,435
Expenditure												
Consumers' expenditure....	1	14,582	15,362	16,175	16,990	17,903	18,991	20,195	21,577	22,956	24,296	25,323
Transfers abroad (net) and taxes paid abroad	30, 31	28	4	8	5	1	8	23	31	40	57	70
United Kingdom taxes on income:												
Payments	32a	1,602	1,696	1,776	1,991	2,249	2,458	2,510	2,801	3,344	3,705	4,056
Additions to tax reserves	32b	—	50	15	95	20	—30	17	95	107	18	—14
National insurance and health contributions	33	657	859	897	913	1,072	1,197	1,303	1,444	1,685	1,806	1,908
Total current expenditure		16,869	17,971	18,871	19,994	21,245	22,624	24,048	25,948	28,132	29,882	31,343
Balance: saving (1)	34	759	616	822	1,217	1,695	1,543	1,576	1,737	1,959	2,136	2,092
Total		17,628	18,587	19,693	21,211	22,940	24,167	25,624	27,685	30,091	32,018	33,435

See footnote on page 4.

Corporate income appropriation account (1)

TABLE 3 (continued)

£ million

	Reference number	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Income												
Income arising in the United Kingdom:												
Gross trading profits of companies and trading surplus of public corporations (2)	15, 16	3,398	3,323	3,708	4,278	4,291	4,350	4,959	5,547	5,815	5,562 ⁽³⁾	5,805 ⁽³⁾
Rent and non-trading income	39a, 44a	763	795	786	916	987	986	994	1,136	1,320	1,452	1,573
Total		4,161	4,118	4,494	5,194	5,278	5,336	5,953	6,683	7,135	7,014	7,378
Income from abroad (4)	39b, 44b	874	965	992	955	983	1,081	1,158	1,308	1,461	1,409	1,442
Total income		5,035	5,083	5,486	6,149	6,261	6,417	7,111	7,991	8,596	8,423	8,820
Allocation of income												
Dividends and interest:												
Payments	40a, 45a	1,275	1,379	1,519	1,868	2,134	2,241	2,310	2,672	3,066	3,276	3,421
Additions to dividend and interest reserves	40b, 45b	35	78	143	69	64	52	201	55	23	—54	96
Current transfers to charities from companies	27	12	13	15	17	19	21	24	26	28	30	32
Profits due abroad (4), net of United Kingdom tax, and taxes paid abroad	41	490	511	595	548	537	581	610	739	799	753	781
United Kingdom taxes on income:												
Payments	6e, 42a 46a	972	1,010	968	715	813	981	857	710	658	730	1,030
Additions to tax reserves	42b, 42c 46b	39	—140	—186	318	102	—155	—24	306	27	364	257
Balance: undistributed income after taxation (2)	43, 47	2,212	2,232	2,432	2,614	2,592	2,696	3,133	3,483	3,995	3,324	3,203
Total		5,035	5,083	5,486	6,149	6,261	6,417	7,111	7,991	8,596	8,423	8,820

See footnotes on page 4.

SUMMARY TABLES

Current account of central government including National Insurance Funds

TABLE 4

£ million

	Reference number	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956
Receipts												
Gross trading surplus (1)(2)	17	42	75	74	80	115	93	15	32	75	78	86
Rent, dividends and interest	48	—8	—15	83	107	108	147	176	198	222	251	288
Taxes on income	49	1,728	1,508	1,610	1,795	1,811	1,926	2,173	2,116	2,147	2,319	2,364
Taxes on expenditure	8	1,304	1,509	1,696	1,667	1,728	1,906	1,900	1,932	2,041	2,177	2,271
National insurance and health contributions	33	170	232	335	436	440	452	476	525	532	594	642
Current grants from overseas governments	50	—	—	—	—	—	4	120	105	50	46	26
Total		3,236	3,309	3,798	4,085	4,202	4,528	4,860	4,908	5,067	5,465	5,677
Expenditure												
Current expenditure on goods and services	2	1,812	1,208	1,223	1,428	1,491	1,788	2,189	2,286	2,320	2,324	2,474
Subsidies	10	375	457	557	509	460	452	399	343	399	322	330
National insurance benefits	28a	133	272	334	379	388	406	473	527	531	614	670
Other current grants to personal sector	28b	504	358	333	330	329	338	391	427	436	434	447
Debt interest	51	486	519	509	507	507	550	609	639	637	708	723
Current grants to local authorities	52	255	275	294	302	313	352	389	416	441	490	544
Current grants paid abroad	53	104	55	41	40	51	65	69	69	70	70	73
Total current expenditure		3,669	3,154	3,291	3,495	3,539	3,951	4,519	4,707	4,834	4,962	5,261
Balance: current surplus before providing for depreciation and stock appreciation	54	—433	155	507	590	663	577	341	201	233	503	416
Total		3,236	3,309	3,798	4,085	4,202	4,528	4,860	4,908	5,067	5,465	5,677

(1) Before providing for depreciation and stock appreciation.

(2) From April 1961 the Post Office is treated as a public corporation not as part of central government.

Current account of local authorities

TABLE 5

£ million

	Reference number	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956
Receipts												
Gross trading surplus (1)	18	44	44	29	23	24	24	25	31	33	34	36
Rent, dividends and interest	55	77	80	89	99	110	122	140	164	187	212	242
Rates	9	269	307	317	326	337	364	392	433	460	475	556
Current grants from central government	52	255	275	294	302	313	352	389	416	441	490	544
Total		645	706	729	750	784	862	946	1,044	1,121	1,211	1,378
Expenditure												
Current expenditure on goods and services	3	470	527	533	547	571	635	694	739	788	846	953
Housing subsidies	11	9	12	14	14	14	15	18	19	20	25	29
Current grants to personal sector	29	35	42	38	36	39	41	47	48	54	68	77
Debt interest	56	61	61	66	72	81	89	104	123	142	161	193
Total current expenditure		575	642	651	669	705	780	863	929	1,004	1,100	1,252
Balance: current surplus before providing for depreciation and stock appreciation	57	70	64	78	81	79	82	83	115	117	111	126
Total		645	706	729	750	784	862	946	1,044	1,121	1,211	1,378

(1) Before providing for depreciation and stock appreciation.

Current account of central government including National Insurance Funds

TABLE 4 (continued)

£ million

	Reference number	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Receipts												
Gross trading surplus (1)(2)	17	90	113	116	129	46	17	17	24	24	15	16
Rent, dividends and interest	48	300	348	394	426	505	602	558	612	665	770	829
Taxes on income	49	2,592	2,725	2,758	2,725	3,078	3,455	3,385	3,529	4,023	4,450	5,091
Taxes on expenditure	8	2,351	2,390	2,486	2,620	2,812	2,980	3,034	3,359	3,766	4,234	4,526
National insurance and health contributions	33	657	859	897	913	1,072	1,197	1,303	1,444	1,685	1,806	1,908
Current grants from overseas governments	50	21	3	—	—	—	—	—	—	—	—	—
Total		6,011	6,438	6,651	6,813	7,513	8,251	8,297	8,968	10,163	11,275	12,370
Expenditure												
Current expenditure on goods and services	2	2,533	2,544	2,706	2,864	3,063	3,234	3,338	3,526	3,828	4,102	4,461
Subsidies	10	377	356	341	456	544	561	522	465	497	479	715
National insurance benefits	28a	702	912	987	992	1,125	1,213	1,413	1,497	1,775	1,894	2,085
Other current grants to personal sector	28b	471	487	558	564	571	648	689	720	778	875	1,039
Debt interest	51	705	780	774	861	897	878	931	943	969	1,041	1,112
Current grants to local authorities	52	621	660	711	780	828	926	1,031	1,159	1,249	1,477	1,701
Current grants paid abroad	53	75	77	82	94	118	121	132	163	177	179	184
Total current expenditure		5,484	5,816	6,159	6,611	7,146	7,581	8,056	8,473	9,273	10,047	11,297
Balance: current surplus before providing for depreciation and stock appreciation	54	527	622	492	202	367	670	241	495	890	1,228	1,073
Total		6,011	6,438	6,651	6,813	7,513	8,251	8,297	8,968	10,163	11,275	12,370

See footnotes on page 6.

Current account of local authorities

TABLE 5 (continued)

£ million

	Reference number	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Receipts												
Gross trading surplus (1)	18	38	42	48	50	50	54	61	67	72	74	76
Rent, dividends and interest	55	273	302	329	359	396	434	469	522	603	684	758
Rates	9	615	650	714	771	831	916	1,014	1,096	1,228	1,358	1,475
Current grants from central government	52	621	660	711	780	828	926	1,031	1,159	1,249	1,477	1,701
Total		1,547	1,654	1,802	1,960	2,105	2,330	2,575	2,844	3,152	3,593	4,010
Expenditure												
Current expenditure on goods and services	3	1,051	1,128	1,213	1,299	1,434	1,588	1,742	1,869	2,091	2,334	2,602
Housing subsidies	11	30	29	28	31	42	39	38	45	67	74	75
Current grants to personal sector	29	80	86	92	98	108	122	135	154	179	206	228
Debt interest	56	221	241	262	287	335	364	392	445	522	605	690
Total current expenditure		1,382	1,484	1,595	1,715	1,919	2,113	2,307	2,513	2,859	3,219	3,595
Balance: current surplus before providing for depreciation and stock appreciation	57	165	170	207	245	186	217	268	331	293	374	415
Total		1,547	1,654	1,802	1,960	2,105	2,330	2,575	2,844	3,152	3,593	4,010

See footnote on page 6.

Combined capital account

TABLE 6

£ million

	Reference number	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956
Receipts												
Savings (1):												
Personal sector	34	272	114	41	126	128	114	380	431	379	486	766
Companies	43	616	791	979	1,017	1,344	1,417	1,251	1,339	1,507	1,856	1,907
Public corporations	47	14	17	58	81	118	142	145	177	212	181	198
Central government	54	-433	155	507	590	663	577	341	201	233	503	416
Local authorities	57	70	64	78	81	79	82	83	115	117	111	126
Additions to dividend and interest reserves:												
Companies	40b	30	7	-21	-5	29	-3	36	12	70	17	31
Public corporations	45b	1	14	20	2	6	6	5	4	-2	-5	16
Additions to tax reserves:												
Personal sector	32b	63	85	25	25	5	40	-14	9	33	35	20
Companies	42b, 42c	-103	162	118	-43	70	396	-41	19	145	8	136
Public corporations	46b	--	-1	-1	3	3	23	33	13	-6	-10	-9
Total saving before providing for depreciation and stock appreciation		530	1,408	1,804	1,877	2,445	2,794	2,219	2,320	2,688	3,182	3,607
less Stock appreciation:												
Personal sector .....	..	..	..	-59	-39	-63	-112	-10	-7	-20	-44	-39
Companies .....	..	..	..	-200	-170	-440	-465	22	44	-53	-119	-159
Public corporations .....	..	..	..	-42	--	-29	-80	6	6	-7	-18	-10
Central government .....	..	..	..	-24	9	-118	-93	32	32	5	-15	--
Total	20	-125	-450	-325	-200	-650	-750	50	75	-75	-196	-208
Capital transfers from abroad	59	164	129	96	35	27	35	35	17	1	1	--
Capital grants from overseas governments (net)	62	--	30	138	154	140	43	--	--	--	--	--
Residual error	21	--	--	48	-71	-25	16	15	217	111	-13	171
Total		569	1,117	1,761	1,795	1,937	2,138	2,319	2,629	2,725	2,974	3,570
Payments												
Gross domestic fixed capital formation:												
Personal sector .....	..	..	..	224	243	247	264	296	360	454	522	498
Companies .....	..	..	..	533	573	633	637	642	686	801	981	1,228
Public corporations .....	..	..	..	180	264	288	358	414	488	538	571	589
Central government .....	..	..	..	113	114	126	170	214	218	184	192	221
Local authorities .....	..	..	..	372	383	406	460	540	607	575	563	567
Total	4	925	1,199	1,422	1,577	1,700	1,889	2,106	2,359	2,552	2,829	3,103
Value of physical increase in stocks and work in progress:												
Personal sector .....	..	..	..	35	30	41	70	-15	33	44	41	32
Companies .....	..	..	..	212	49	-24	426	-62	65	200	352	235
Public corporations .....	..	..	..	-10	33	-15	4	51	-25	-69	22	16
Central government .....	..	..	..	-62	-47	-212	75	76	52	-119	-115	-24
Total	5	-126	269	175	65	-210	575	50	125	56	300	259
Net investment abroad	61	-230	-351	164	153	447	-326	163	145	117	-155	208
Total investment		569	1,117	1,761	1,795	1,937	2,138	2,319	2,629	2,725	2,974	3,570

(1) Before providing for depreciation and stock appreciation.

Combined capital account

TABLE 6 (continued)

£ million

	Reference number	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Receipts												
Savings (1):												
Personal sector	34	759	616	822	1,217	1,695	1,543	1,576	1,737	1,959	2,136	2,092
Companies	43	2,043	2,068	2,253	2,312	2,235	2,266	2,593	2,885	3,351	2,672	2,580
Public corporations	47	169	164	179	302	357	430	540	598	644	652	623
Central government	54	527	622	492	202	367	670	241	495	890	1,228	1,073
Local authorities	57	165	170	207	245	186	217	268	331	293	374	415
Additions to dividend and interest reserves:												
Companies	40b	27	72	138	63	55	75	161	45	10	-71	80
Public corporations	45b	8	6	5	6	9	-23	40	10	13	17	16
Additions to tax reserves:												
Personal sector	32b	—	50	15	95	20	-30	17	95	107	18	-14
Companies	42b, 42c	50	-119	-187	317	104	-150	-21	306	23	389	259
Public corporations	46b	-11	-21	1	1	-2	-5	-3	—	4	-25	-2
Total saving before providing for depreciation and stock appreciation		3,737	3,628	3,925	4,760	5,026	4,993	5,412	6,502	7,294	7,390	7,122
less Stock appreciation:												
Personal sector		-32	-16	-25	-32	-45	-45	-40	-63	-69	-70	-57
Companies		-141	18	-66	-89	-116	-101	-162	-269	-281	-267	-148
Public corporations		-14	3	1	-14	-12	-3	-9	-8	-4	-6	5
Central government		—	—	—	—	—	—	—	—	—	—	—
Total	20	-187	5	-90	-135	-173	-149	-211	-340	-354	-343	-200
Capital transfers from abroad	59	—	—	—	—	—	—	—	—	—	—	—
Capital grants from overseas governments (net)	62	—	—	—	—	—	—	—	—	—	—	—
Residual error	21	302	314	218	-175	85	68	28	-62	-284	-110	-51
Total		3,852	3,947	4,053	4,450	4,938	4,912	5,229	6,100	6,656	6,937	6,871
Payments												
Gross domestic fixed capital formation:												
Personal sector		496	552	619	740	813	772	823	890	965	960	986
Companies		1,411	1,457	1,525	1,732	1,982	1,997	1,951	2,390	2,568	2,587	2,519
Public corporations		660	694	758	788	905	933	1,024	1,187	1,293	1,456	1,661
Central government		245	245	252	256	217	215	225	281	298	333	392
Local authorities		569	544	582	604	702	814	883	1,112	1,207	1,350	1,587
Total	4	3,381	3,492	3,736	4,120	4,619	4,731	4,906	5,860	6,331	6,686	7,145
Value of physical increase in stocks and work in progress:												
Personal sector		30	14	39	66	49	15	56	97	61	21	13
Companies		190	69	134	571	270	43	186	521	331	155	6
Public corporations		54	36	11	-25	-3	-1	-40	4	1	35	84
Central government		-36	-8	-10	-17	7	12	10	17	23	25	27
Total	5	238	111	174	595	323	69	212	639	416	236	130
Net investment abroad	61	233	344	143	-265	-4	112	111	-399	-91	15	-404
Total investment		3,852	3,947	4,053	4,450	4,938	4,912	5,229	6,100	6,656	6,937	6,871

See footnote on page 8.

SUMMARY TABLES

International transactions

TABLE 7

£ million

	Reference number	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956
United Kingdom credits												
Exports and re-exports of goods	6a	960	1,180	1,639	1,863	2,261	2,735	2,769	2,683	2,785	3,073	3,377
Exports of services	6b	470	472	557	632	734	913	991	1,004	1,052	1,104	1,221
Property income from abroad	6c	292	362	499	508	738	772	768	728	755	788	884
U.K. taxes paid by non-residents on portfolio income	6d	8	8	10	11	12	14	11	14	18	17	18
U.K. taxes paid on profits due abroad	6e	45	45	53	53	62	63	51	66	61	63	64
Exports and property income from abroad	6	1,775	2,067	2,758	3,067	3,807	4,497	4,590	4,495	4,671	5,045	5,564
Current transfers:												
To personal sector	58	53	55	57	52	64	62	63	72	76	80	91
To central government	50	—	—	—	—	—	4	120	105	50	46	26
Capital transfers from abroad	59	164	129	96	35	27	35	35	17	1	1	—
Total		1,992	2,251	2,911	3,154	3,898	4,598	4,808	4,689	4,798	5,172	5,681
United Kingdom debits												
Imports of goods	7a	1,063	1,541	1,790	2,000	2,312	3,424	3,048	2,927	2,989	3,386	3,324
Imports of services	7b	762	687	644	697	764	907	885	908	972	1,095	1,230
Property income paid abroad	7c	166	164	188	196	236	288	310	346	369	423	424
Foreign taxes paid by U.K. residents	7d	94	101	139	157	180	219	268	233	215	271	313
Imports and property income paid abroad	7	2,085	2,493	2,761	3,050	3,492	4,838	4,511	4,414	4,545	5,175	5,291
Current transfers:												
From personal sector	60	33	84	83	65	48	64	65	61	66	82	109
From central government	53	104	55	41	40	51	65	69	69	70	70	73
Investment and financing:												
Net investment abroad	61	—230	—351	164	153	447	—326	163	145	117	—155	208
less Capital grants from overseas governments (net)	62	—	—30	—138	—154	—140	—43	—	—	—	—	—
Total (1)		—230	—381	26	—1	307	—369	163	145	117	—155	208
Total		1,992	2,251	2,911	3,154	3,898	4,598	4,808	4,689	4,798	5,172	5,681

(1) Equal to the current balance in the balance of payments accounts.

Gross domestic product at factor cost

1958 = 100

TABLE 8

	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
At current prices										
Based on expenditure data	51.1	54.3	56.4	62.8	68.4	73.8	78.0	83.6	90.5	95.9
Based on income data	51.7	55.5	57.4	63.7	69.4	73.9	78.6	85.0	91.0	95.9
At 1958 prices										
Based on expenditure data	78.2	80.6	83.2	86.2	86.2	90.2	93.4	96.6	98.4	100.3
Based on income data	79.1	82.4	84.7	87.5	87.5	90.3	94.2	98.2	99.0	100.3
Based on output data	79.8	82.6	85.7	87.6	87.0	90.5	94.3	97.5	98.4	100.1

International transactions

TABLE 7 (continued)

£ million

	Reference number	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
United Kingdom credits												
Exports and re-exports of goods	6a	3,509	3,406	3,522	3,732	3,891	3,993	4,282	4,466	4,777	5,108	5,023
Exports of services	6b	1,327	1,301	1,328	1,417	1,479	1,511	1,532	1,622	1,714	1,796	1,977
Property income from abroad	6c	939	1,043	1,072	1,046	1,076	1,183	1,266	1,424	1,585	1,541	1,572
U.K. taxes paid by non-residents on portfolio income	6d	18	19	14	19	16	16	18	18	21	15	5
U.K. taxes paid on profits due abroad	6e	62	67	77	91	119	131	118	135	163	198	159
Exports and property income from abroad	6	5,855	5,836	6,013	6,305	6,581	6,834	7,216	7,665	8,260	8,658	8,736
Current transfers:												
To personal sector	58	90	103	100	104	109	111	113	131	135	134	135
To central government	50	21	3	—	—	—	—	—	—	—	—	—
Capital transfers from abroad	59	—	—	—	—	—	—	—	—	—	—	—
Total		5,966	5,942	6,113	6,409	6,690	6,945	7,329	7,796	8,395	8,792	8,871
United Kingdom debits												
Imports of goods	7a	3,538	3,377	3,639	4,138	4,043	4,095	4,362	5,003	5,049	5,244	5,660
Imports of services	7b	1,240	1,209	1,246	1,416	1,472	1,509	1,588	1,711	1,794	1,839	1,908
Property income paid abroad	7c	414	475	487	548	557	567	580	644	739	781	767
Foreign taxes paid by U.K. residents	7d	356	361	416	377	402	430	428	520	560	551	559
Imports and property income paid abroad	7	5,548	5,422	5,788	6,479	6,474	6,601	6,958	7,878	8,142	8,415	8,894
Current transfers:												
From personal sector	60	110	99	100	101	102	111	128	154	167	183	197
From central government	53	75	77	82	94	118	121	132	163	177	179	184
Investment and financing:												
Net investment abroad	61	233	344	143	-265	-4	112	111	-399	-91	15	-404
less Capital grants from overseas governments (net)	62	—	—	—	—	—	—	—	—	—	—	—
Total (1)		233	344	143	-265	-4	112	111	-399	-91	15	-404
Total		5,966	5,942	6,113	6,409	6,690	6,945	7,329	7,796	8,395	8,792	8,871

See footnote on page 10.

Gross domestic product at factor cost

1958 = 100

TABLE 8 (continued)

	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
At current prices										
Based on expenditure data	100.0	105.1	112.2	120.1	125.4	133.2	143.8	153.4	161.3	168.5
Based on income data	100.0	105.7	114.9	121.6	127.1	135.1	146.4	157.3	164.5	171.5
At 1958 prices										
Based on expenditure data	100.0	103.5	108.7	112.7	113.8	118.5	125.4	129.1	131.6	133.3
Based on income data	100.0	104.0	111.3	114.1	115.3	120.3	127.7	132.4	134.2	125.6
Based on output data	100.0	104.5	110.1	112.1	113.6	117.4	124.4	127.7	129.6	131.5

SUMMARY TABLES

Shares in the gross national product

£ million

TABLE 9

	Reference number	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Income after current transfers												
Personal sector:												
Income from civilian employment.....	13	12,507	12,995	13,635	14,693	15,932	16,810	17,662	19,129	20,664	22,071	22,843
Pay in cash and kind of H.M. Forces		451	470	467	471	465	479	498	533	554	619	628
Income from self-employment (1).....	14	1,772	1,780	1,883	2,004	2,104	2,142	2,202	2,326	2,518	2,562	2,623
Rent, dividends and net interest.....	26	1,633	1,844	2,056	2,372	2,616	2,732	3,001	3,300	3,595	3,761	3,957
Current transfers to charities from companies.....	27	12	13	15	17	19	21	24	26	28	30	32
Current grants from public authorities.....	28, 29	1,253	1,485	1,637	1,654	1,804	1,983	2,237	2,371	2,732	2,975	3,352
less Transfers abroad (net).....	30	-20	4	—	3	7	—	-15	-23	-32	-49	-62
Total.....		17,608	18,591	19,693	21,214	22,947	24,167	25,609	27,662	30,059	31,969	33,373
Companies and public corporations:												
Undistributed income of companies and public corporations (1).....	{ 6e 42, 43 46, 47 }	3,223	3,102	3,214	3,647	3,507	3,522	3,966	4,499	4,680	4,418	4,490
Public authorities:												
Gross trading surplus(1).....	17, 18	128	155	164	179	96	71	78	91	96	89	92
less Rent, dividends and interest paid (net).....	(2)	-353	-371	-313	-363	-331	-206	-296	-254	-223	-192	-215
less Current grants to personal sector.....	28, 29	-1,253	-1,485	-1,637	-1,654	-1,804	-1,983	-2,237	-2,371	-2,732	-2,975	-3,352
less Current grants paid abroad (net).....	53 less 50	-54	-74	-82	-94	-118	-121	-132	-163	-177	-179	-184
Total.....		-1,532	-1,775	-1,868	-1,932	-2,157	-2,239	-2,587	-2,697	-3,036	-3,257	-3,659
Current transfers paid abroad (net).....	{ 30, 53 less 50 }	74	70	82	91	111	121	147	186	209	228	246
Additions to dividend and interest reserves.....	40b, 45b	35	78	143	69	64	52	201	55	23	-54	96
Taxes paid by non-residents on portfolio income less taxes paid abroad by personal sector.....	6d, 31	10	11	6	11	8	8	10	10	13	7	-3
less Stock appreciation.....	20	-187	5	-90	-135	-173	-149	-211	-340	-354	-343	-200
Residual error.....	21	302	314	218	-175	85	68	28	-62	-284	-110	-51
Gross national product at factor cost.....	12	19,533	20,396	21,398	22,790	24,392	25,550	27,163	29,313	31,310	32,858	34,292
Income after current transfers, taxes on income and national insurance contributions												
Personal sector:												
Income from civilian employment.....	35	11,009	11,227	11,799	12,701	13,620	14,225	19,561	21,055	22,315	23,516	24,102
Pay in cash and kind of H.M. Forces		412	427	421	426	421	432					
Income from self-employment (1).....	36	2,690	2,887	3,156	3,518	3,765	3,862					
Rent, dividends and net interest.....	37											
Current transfers to charities from companies.....	27	12	13	15	17	19	21	24	26	28	30	32
Current grants from public authorities.....	38	1,238	1,470	1,621	1,637	1,786	1,964	2,218	2,351	2,711	2,953	3,329
less Transfers abroad (net).....	30	-20	4	—	3	7	—	-15	-23	-32	-49	-62
less Additions to tax reserves.....	32b	—	-50	-15	-95	-20	30	-17	-95	-107	-18	14
Total disposable income.....		15,341	15,978	16,997	18,207	19,598	20,534	21,771	23,314	24,915	26,432	27,415
Companies and public corporations:												
Undistributed income of companies and public corporations (1).....	43, 47	2,212	2,232	2,432	2,614	2,592	2,696	3,133	3,483	3,995	3,324	3,203
Public authorities:												
Income less current transfers (1).....		-1,532	-1,775	-1,868	-1,932	-2,157	-2,239	-2,587	-2,697	-3,036	-3,257	-3,659
Taxes on income and national insurance and health contributions.....	33, 49	3,249	3,584	3,655	3,638	4,150	4,652	4,688	4,973	5,708	6,256	6,999
Total.....		1,717	1,809	1,787	1,706	1,993	2,413	2,101	2,276	2,672	2,999	3,340
Current transfers paid abroad (net).....	{ 30, 53 less 50 }	74	70	82	91	111	121	147	186	209	228	246
Additions to dividend and interest reserves.....	40b, 45b	35	78	143	69	64	52	201	55	23	-54	96
Additions to tax reserves.....	{ 32b, 42b 42c, 46b }	39	-90	-171	413	122	-185	-7	401	134	382	243
less Stock appreciation.....	20	-187	5	-90	-135	-173	-149	-211	-340	-354	-343	-200
Residual error.....	21	302	314	218	-175	85	68	28	-62	-284	-110	-51
Gross national product at factor cost.....	12	19,533	20,396	21,398	22,790	24,392	25,550	27,163	29,313	31,310	32,858	34,292

(1) Before providing for depreciation and stock appreciation.

(2) Item 48 plus 55 less 51 less 56.

The composition of final output

TABLE 10

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Income from employment.....	12,958	13,465	14,102	15,164	16,397	17,289	18,160	19,662	21,218	22,690	23,471
Gross profits and other trading income ⁽¹⁾	6,024	6,324	6,818	7,570	7,658	7,860	8,581	9,300	9,906	9,856	10,462
Imports of goods and services.....	4,778	4,586	4,885	5,554	5,515	5,604	5,950	6,714	6,843	7,083	7,568
Taxes on expenditure <i>less</i> subsidies.....	2,559	2,655	2,831	2,904	3,057	3,296	3,488	3,945	4,430	5,039	5,211
Residual error.....	302	314	218	-175	85	68	28	-62	-284	-110	-51
Total final output (2).....	26,621	27,344	28,854	31,017	32,712	34,117	36,207	39,559	42,113	44,558	46,661

(1) Before providing for depreciation but after providing for stock appreciation.

(2) The value, at market prices, of home produced and imported goods and services available for private and public consumption, investment and export.

Gross national product by industry (1)

TABLE 11

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Agriculture, forestry and fishing.....	863	872	877	912	952	987	981	1,020	1,056	1,081	1,121
Mining and quarrying.....	710	713	677	675	695	730	735	735	708	709	713
Manufacturing.....	6,888	7,000	7,452	8,164	8,419	8,529	9,010	9,948	10,747	11,080	11,385
Construction.....	1,127	1,180	1,253	1,388	1,509	1,671	1,781	2,059	2,233	2,327	2,394
Gas, electricity and water.....	474	525	571	618	676	741	835	919	1,034	1,066	1,110
Transport.....	1,305	1,221	1,295	1,535	1,580	1,642	1,771	1,863	2,011	2,017	2,059
Communication.....	340	377	393	421	447	478	521	580	647	702	748
Distributive trades.....	2,375	2,436	2,585	2,771	2,885	3,025	3,196	3,419	3,596	3,709	3,759
Insurance, banking and finance (including real estate).....	522	567	624	688	782	865	932	991	1,042	1,072	1,078
Ownership of dwellings.....	638	765	835	901	966	1,043	1,135	1,238	1,362	1,481	1,610
Public administration and defence.....	1,158	1,220	1,262	1,323	1,384	1,462	1,548	1,667	1,804	1,963	2,101
Public health and educational services	700	749	822	907	976	1,081	1,184	1,271	1,422	1,571	1,703
Other services.....	2,069	2,159	2,364	2,566	2,957	3,044	3,323	3,592	3,816	4,111	4,352
<i>less</i> Stock appreciation.....	-187	5	-90	-135	-173	-149	-211	-340	-354	-343	-200
Residual error.....	302	314	218	-175	85	68	28	-62	-284	-110	-51
Gross domestic product at factor cost	19,284	20,103	21,138	22,559	24,140	25,217	26,769	28,900	30,840	32,436	33,882
Net property income from abroad.....	249	293	260	231	252	333	394	413	470	422	410
Gross national product at factor cost.....	19,533	20,396	21,398	22,790	24,392	25,550	27,163	29,313	31,310	32,858	34,292

(1) The contribution of each industry to the gross national product before providing for depreciation and stock appreciation.

Gross national product by category of expenditure

TABLE 12

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
At market prices											
Consumers' expenditure	14,582	15,362	16,175	16,990	17,903	18,991	20,195	21,577	22,956	24,296	25,323
Public authorities' current expenditure on goods and services.....	3,584	3,672	3,919	4,163	4,497	4,822	5,080	5,395	5,919	6,436	7,063
Gross domestic fixed capital formation	3,381	3,492	3,736	4,120	4,619	4,731	4,906	5,860	6,331	6,686	7,145
Value of physical increase in stocks and work in progress	238	111	174	595	323	69	212	639	416	236	130
Exports of goods and services.....	4,836	4,707	4,850	5,149	5,370	5,504	5,814	6,088	6,491	6,904	7,000
Total final expenditure.....	26,621	27,344	28,854	31,017	32,712	34,117	36,207	39,559	42,113	44,558	46,661
<i>less</i> Imports of goods and services (1)	—4,778	—4,586	—4,885	—5,554	—5,515	—5,604	—5,950	—6,714	—6,843	—7,083	—7,568
Gross domestic product (2)	21,843	22,758	23,969	25,463	27,197	28,513	30,257	32,845	35,270	37,475	39,093
Net property income from abroad.....	249	293	260	231	252	333	394	413	470	422	410
Gross national product (2)	22,092	23,051	24,229	25,694	27,449	28,846	30,651	33,258	35,740	37,897	39,503
At factor cost											
Consumers' expenditure	12,471	13,156	13,825	14,596	15,391	16,266	17,288	18,316	19,297	20,194	21,039
Public authorities' current expenditure on goods and services.....	3,449	3,541	3,783	4,020	4,349	4,664	4,926	5,226	5,728	6,150	6,688
Gross domestic fixed capital formation	3,408	3,385	3,676	4,453	4,663	4,517	4,835	6,137	6,301	6,417	6,793
Value of physical increase in stocks and work in progress.....											
Exports of goods and services.....	4,734	4,607	4,739	5,044	5,252	5,374	5,670	5,935	6,357	6,758	6,930
Total final expenditure.....	24,062	24,689	26,023	28,113	29,655	30,821	32,719	35,614	37,683	39,519	41,450
<i>less</i> Imports of goods and services.....	—4,778	—4,586	—4,885	—5,554	—5,515	—5,604	—5,950	—6,714	—6,843	—7,083	—7,568
Gross domestic product.....	19,284	20,103	21,138	22,559	24,140	25,217	26,769	28,900	30,840	32,436	33,882
Net property income from abroad.....	249	293	260	231	252	333	394	413	470	422	410
Gross national product.....	19,533	20,396	21,398	22,790	24,392	25,550	27,163	29,313	31,310	32,858	34,292

(1) Excluding taxes on expenditure levied on imports.

(2) Including taxes on expenditure levied on imports. See notes on page 102.

Gross national product by sector and type of income and employment by sector

TABLE 13

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Factor incomes analysed by sector of employment											
Personal sector:											
Income from employment ⁽¹⁾	1,318	1,337	1,380	1,427	1,503	1,596	1,708	1,908	2,026	2,093	2,123
<i>of which</i>											
Income of domestic servants	100	101	102	103	105	110	112	116	122	128	132
Income from services to private non-profit-making bodies	131	140	152	167	179	206	231	253	273	300	329
Income from self-employment ⁽²⁾	1,772	1,780	1,883	2,004	2,104	2,142	2,202	2,326	2,518	2,562	2,623
Rent ⁽³⁾	453	552	602	645	687	752	824	894	969	1,041	1,123
less Stock appreciation	-32	-16	-25	-32	-45	-45	-40	-63	-69	-70	-57
Total	3,511	3,653	3,840	4,044	4,249	4,445	4,694	5,065	5,444	5,626	5,812
Companies:											
Income from employment	7,797	8,159	8,629	9,411	10,327	10,845	11,315	12,268	13,263	14,265	14,549
Gross trading profits ⁽²⁾	3,075	2,983	3,317	3,739	3,646	3,599	4,113	4,616	4,820	4,513	4,694
Rent ⁽³⁾	130	144	153	162	168	173	180	185	192	199	205
less Stock appreciation	-141	18	-66	-89	-116	-101	-162	-269	-281	-267	-148
Total	10,861	11,304	12,033	13,223	14,025	14,516	15,446	16,800	17,994	18,710	19,300
Public corporations ⁽⁴⁾ :											
Income from employment	1,386	1,387	1,364	1,415	1,690	1,845	1,907	2,001	2,115	2,193	2,365
Gross trading surplus ⁽²⁾	323	340	391	539	645	751	846	931	995	1,049	1,111
Rent ⁽³⁾	17	20	23	26	28	30	35	38	42	45	48
less Stock appreciation	-14	3	1	-14	-12	-3	-9	-8	-4	-6	5
Total	1,712	1,750	1,779	1,966	2,351	2,623	2,779	2,962	3,148	3,281	3,529
Central government ⁽⁴⁾ :											
Income from employment ⁽⁵⁾ :											
H.M. Forces	451	470	467	471	465	479	498	533	554	619	628
Civilians	1,040	1,089	1,156	1,248	1,102	1,087	1,158	1,260	1,397	1,492	1,586
Gross trading surplus ⁽²⁾	90	113	116	129	46	17	17	24	24	15	16
Rent ⁽³⁾	66	71	80	89	101	105	97	96	95	97	93
Total	1,647	1,743	1,819	1,937	1,714	1,688	1,770	1,913	2,070	2,223	2,323
Local authorities:											
Income from employment ⁽⁵⁾	966	1,023	1,106	1,192	1,310	1,437	1,574	1,692	1,863	2,028	2,220
Gross trading surplus ⁽²⁾	38	42	48	50	50	54	61	67	72	74	76
Rent ⁽³⁾	247	274	295	322	356	386	417	463	533	604	673
Total	1,251	1,339	1,449	1,564	1,716	1,877	2,052	2,222	2,468	2,706	2,969
Residual error	302	314	218	-175	85	68	28	-62	-284	-110	-51
Net property income from abroad	249	293	260	231	252	333	394	413	470	422	410
Gross national product	19,533	20,396	21,398	22,790	24,392	25,550	27,163	29,313	31,310	32,858	34,292
Employment⁽⁶⁾ analysed by sector of employment (thousands)											
Private sector ⁽⁷⁾	18,511	18,344	18,487	19,016	19,303	19,403	19,404	19,665	19,891	19,969	19,370
Public sector:											
Public corporations ⁽⁴⁾	2,072	2,038	1,961	1,861	2,196	2,192	2,132	2,080	2,023	1,969	1,935
Central government:											
H.M. Forces	702	614	565	518	474	442	427	424	423	417	417
Civilians ⁽⁴⁾	1,624	1,618	1,625	1,642	1,302	1,329	1,346	1,350	1,373	1,405	1,458
Local authorities	1,628	1,656	1,703	1,737	1,782	1,848	1,913	1,981	2,040	2,134	2,233
Total	6,026	5,926	5,854	5,758	5,754	5,811	5,818	5,835	5,859	5,925	6,043
Total working population in employment	21,537	21,270	21,341	21,774	22,057	22,211	22,222	22,500	22,750	22,894	22,413

(1) Wages, salaries and employers' contributions paid by unincorporated enterprises, by private non-profit-making bodies serving persons and by persons employing domestic servants.

(2) Before providing for depreciation and stock appreciation.

(3) Before providing for depreciation.

(4) From April 1961 the Post Office is treated as a public corporation not as part of central government.

(5) For details see Table 48.

(6) At June in each year. Part-time employees are counted as one person.

(7) Including self-employed.

II. EXPENDITURE AND OUTPUT AT CONSTANT PRICES

Expenditure and output at 1958 prices

TABLE 14

£ million

	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
At 1958 market prices										
Consumers' expenditure	12,531	12,765	13,116	12,941	12,876	13,450	13,995	14,559	14,682	14,985
Public authorities' current expenditure on goods and services:										
Military defence	1,372	1,361	1,334	1,575	1,933	1,999	1,930	1,787	1,719	1,608
National health service	361	558	615	620	606	617	629	647	663	678
Education	370	390	400	414	424	441	461	479	516	533
Other	969	946	906	893	894	905	927	919	908	932
Total	3,072	3,255	3,255	3,502	3,857	3,962	3,947	3,832	3,806	3,751
Gross domestic fixed capital formation	2,135	2,333	2,459	2,469	2,479	2,748	2,982	3,150	3,294	3,469
Value of physical increase in stocks and work in progress	250	90	-275	615	65	135	54	313	244	250
Exports of goods and services.....	3,113	3,454	3,947	3,907	3,825	3,985	4,210	4,470	4,665	4,784
Total final expenditure at market prices	21,101	21,897	22,502	23,434	23,102	24,280	25,188	26,324	26,691	27,239
less Imports of goods and services (1)	-3,328	-3,589	-3,620	-3,873	-3,584	-3,867	-4,009	-4,413	-4,426	-4,537
Gross domestic product at market prices (1)	17,773	18,308	18,882	19,561	19,518	20,413	21,179	21,911	22,265	22,702
Net property income from abroad(3)	321	292	466	306	230	231	253	171	223	236
Gross national product at market prices (2)	18,094	18,600	19,348	19,867	19,748	20,644	21,432	22,082	22,488	22,938
<i>Index numbers (1958 = 100) :</i>										
<i>Gross domestic product at market prices (2)</i>	78.1	80.4	83.0	86.0	85.8	89.7	93.1	96.3	97.8	99.8
<i>Gross national product at market prices (2)</i>	78.5	80.7	83.9	86.2	85.7	89.6	93.0	95.8	97.6	99.5
At 1958 factor cost										
Gross domestic product at market prices (2)	17,773	18,308	18,882	19,561	19,518	20,413	21,179	21,911	22,265	22,702
Adjustment to factor cost (4)	-2,053	-2,099	-2,148	-2,229	-2,192	-2,282	-2,397	-2,493	-2,481	-2,538
Gross domestic product at factor cost	15,720	16,209	16,734	17,332	17,326	18,131	18,782	19,418	19,784	20,164
Net property income from abroad(3)	321	292	466	306	230	231	253	171	223	236
Gross national product at factor cost	16,041	16,501	17,200	17,638	17,556	18,362	19,035	19,589	20,007	20,400
less Capital consumption	-1,267	-1,313	-1,361	-1,405	-1,440	-1,493	-1,556	-1,623	-1,671	-1,730
Net national product at factor cost	14,774	15,188	15,839	16,233	16,116	16,869	17,479	17,966	18,336	18,670
<i>Index numbers (1958 = 100) :</i>										
<i>Gross domestic product at factor cost (5)</i>	78.2	80.6	83.2	86.2	86.2	90.2	93.4	96.6	98.4	100.3
<i>Gross national product at factor cost</i>	78.6	80.9	84.3	86.5	86.1	90.0	93.3	96.0	98.1	100.0
<i>Net national product at factor cost</i>	79.4	81.6	85.1	87.3	86.6	90.7	93.9	96.6	98.6	100.3

(1) Excluding taxes on expenditure levied on imports.

(2) Including taxes on expenditure levied on imports. See notes on page 102.

(3) This item is revalued here by the price index for total imports of goods and services shown in Table 16.

(4) This represents taxes on expenditure less subsidies valued at 1958 rates.

(5) Alternative estimates of the gross domestic product are given in Table 8.

Expenditure and output at 1958 prices

TABLE 14 (continued)

£ million

	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
At 1958 market prices										
Consumers' expenditure	15,362	16,080	16,735	17,127	17,517	18,375	19,082	19,421	19,811	20,211
Public authorities' current expenditure on goods and services:										
Military defence	1,466	1,458	1,479	1,524	1,593	1,586	1,580	1,621	1,594	1,666
National health service	694	719	742	746	761	779	810	859	896	937
Education	553	584	597	632	643	675	699	733	772	809
Other	959	983	1,006	1,062	1,094	1,113	1,132	1,178	1,254	1,335
Total	3,672	3,744	3,824	3,964	4,091	4,153	4,221	4,391	4,516	4,747
Gross domestic fixed capital formation	3,492	3,768	4,132	4,524	4,500	4,582	5,366	5,580	5,669	5,994
Value of physical increase in stocks and work in progress	111	179	595	325	73	206	581	365	227	104
Exports of goods and services	4,707	4,836	5,110	5,261	5,348	5,573	5,764	6,025	6,228	6,216
Total final expenditure at market prices	27,344	28,607	30,396	31,201	31,529	32,889	35,014	35,782	36,451	37,272
less Imports of goods and services (1)	-4,586	-4,887	-5,472	-5,432	-5,536	-5,743	-6,266	-6,321	-6,419	-6,783
Gross domestic product at market prices (2)	22,758	23,720	24,924	25,769	25,993	27,146	28,748	29,461	30,032	30,489
Net property income from abroad (3)	293	260	228	248	329	380	386	434	383	367
Gross national product at market prices (2)	23,051	23,980	25,152	26,017	26,322	27,526	29,134	29,895	30,415	30,856
<i>Index numbers (1958 = 100) :</i>										
Gross domestic product at market prices (2)	100.0	104.2	109.5	113.2	114.2	119.3	126.3	129.5	132.0	134.0
Gross national product at market prices (2)	100.0	104.0	109.1	112.9	114.2	119.4	126.4	129.7	131.9	133.9
At 1958 factor cost										
Gross domestic product at market prices (2)	22,758	23,720	24,924	25,769	25,993	27,146	28,748	29,461	30,032	30,489
Adjustment to factor cost (4)	-2,655	-2,919	-3,075	-3,113	-3,122	-3,322	-3,529	-3,509	-3,570	-3,700
Gross domestic product at factor cost	20,103	20,801	21,849	22,656	22,871	23,824	25,219	25,952	26,462	26,789
Net property income from abroad (3)	293	260	228	248	329	380	386	434	383	367
Gross national product at factor cost	20,396	21,061	22,077	22,904	23,200	24,204	25,605	26,386	26,845	27,156
less Capital consumption	-1,791	-1,857	-1,936	-2,019	-2,093	-2,179	-2,297	-2,402	-2,518	-2,678
Net national product factor cost	18,605	19,204	20,141	20,885	21,107	22,025	23,308	23,984	24,327	24,478
<i>Index numbers (1958 = 100) :</i>										
Gross domestic product at factor cost (5)	100.0	103.5	108.7	112.7	113.8	118.5	125.4	129.1	131.6	133.3
Gross national product at factor cost	100.0	103.3	108.2	112.3	113.7	118.7	125.5	129.4	131.6	133.1
Net national product at factor cost	100.0	103.2	108.3	112.3	113.4	118.4	125.3	128.9	130.8	131.6

See footnotes on page 16.

EXPENDITURE AND OUTPUT AT CONSTANT PRICES

Index numbers of output at constant factor cost
1958 = 100

TABLE 15

	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
Agriculture, forestry and fishing	80	86	88	90	92	94	96	95	100	102
Industrial production:										
Mining and quarrying	96.3	99.5	100.5	103.9	105.3	104.8	106.1	105.0	105.2	104.5
Manufacturing:										
Food, drink and tobacco	79.9	83.0	82.3	85.1	86.6	90.0	91.4	93.8	96.4	97.7
Chemicals and allied industries ...	59.1	61.1	69.3	72.8	69.2	77.5	87.0	92.3	96.2	100.0
Metal manufacture	82.3	82.7	86.9	92.2	94.8	92.6	98.9	107.2	108.8	110.1
Engineering and allied industries	65.8	70.5	75.2	79.9	80.4	83.1	89.0	97.8	96.1	99.3
Textiles, leather and clothing	95.7	103.2	110.5	108.5	93.5	107.9	109.6	108.9	108.5	108.3
Other manufacturing	67.8	74.1	82.3	87.2	77.7	84.9	95.0	100.7	98.0	99.7
Total	72.3	76.9	82.2	85.7	82.6	87.7	93.6	99.6	99.1	101.3
Construction	82.6	86.4	86.5	83.2	85.7	91.7	95.3	95.5	100.8	100.5
Gas, electricity and water	57.8	61.8	67.4	71.6	73.8	77.5	83.8	88.3	92.4	95.7
Total industrial production	74.3	78.6	83.1	85.8	83.9	88.7	94.1	98.9	99.3	101.1
Transport and communication (1).....	85	87	89	93	94	96	97	99	101	101
Distributive trades	76	81	85	83	81	86	91	95	96	98
Insurance, banking and finance	75	76	80	81	81	84	89	92	92	96
Ownership of dwellings	88	89	89	89	89	90	92	94	96	98
Professional and scientific services	72	75	79	81	83	85	88	90	94	97
Miscellaneous services	100	95	94	93	92	94	95	97	97	98
Public administration and defence	109	106	103	108	111	112	110	107	106	104
Gross domestic product (2)	79.8	82.6	85.7	87.6	87.0	90.5	94.3	97.5	98.4	100.1

(1) Covers all road goods vehicles including those owned by other industries.

(2) Alternative estimates of the gross domestic product are given in Table 8.

Index numbers of output at constant factor cost

1958 = 100

TABLE 15 (continued)

	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Agriculture, forestry and fishing	100	104	111	111	115	119	126	129	128	132
Industrial production:										
Mining and quarrying	100.0	97.4	93.9	92.6	95.1	95.0	95.3	91.8	86.5	85.4
Manufacturing:										
Food, drink and tobacco	100.0	103.6	106.7	110.2	112.2	115.0	118.3	121.0	124.0	124.2
Chemicals and allied industries ..	100.0	110.7	122.6	124.7	129.4	138.8	151.6	158.5	164.5	171.5
Metal manufacture	100.0	104.5	121.2	114.0	107.8	112.8	127.9	133.6	125.4	117.8
Engineering and allied industries	100.0	104.8	112.6	113.5	114.8	119.0	127.8	132.6	136.2	133.6
Textiles, leather and clothing	100.0	107.4	113.0	111.4	108.6	112.5	118.6	121.0	119.9	115.5
Other manufacturing	100.0	107.8	118.4	119.3	120.5	125.4	138.7	141.8	143.4	145.6
Total	100.0	106.0	114.6	114.8	115.3	120.0	129.5	133.8	135.6	134.3
Construction	100.0	105.6	111.5	119.5	120.7	121.0	135.3	138.1	139.4	145.0
Gas, electricity and water	100.0	102.6	110.5	115.6	124.8	133.0	137.4	145.3	151.3	156.3
Total industrial production	100.0	105.1	112.5	113.9	115.1	119.0	128.2	131.9	133.4	133.3
Transport and communication (1)	100	104	110	112	113	117	124	129	132	136
Distributive trades	100	106	110	113	113	117	121	124	126	128
Insurance, banking and finance	100	110	116	120	122	128	137	140	144	152
Ownership of dwellings	100	102	104	106	108	110	112	115	118	121
Professional and scientific services	100	103	105	110	114	116	119	124	127	133
Miscellaneous services	100	104	109	112	114	118	126	127	128	128
Public administration and defence	100	98	97	97	97	99	100	101	103	106
Gross domestic product (2)	100.0	104.5	110.1	112.1	113.6	117.4	124.4	127.7	129.6	131.5

See footnotes on page 18.

Index numbers of costs and prices (1)

1958 = 100

TABLE 16

	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
Home costs per unit of output (1)										
Total home costs	65.4	67.3	67.8	72.8	79.4	81.8	83.4	86.5	91.9	95.6
Income from employment	63.7	65.3	66.8	72.2	77.3	79.3	81.0	85.0	92.0	95.9
Gross profits and other trading income	69.0	71.7	69.8	74.1	83.8	87.3	88.6	89.7	91.9	95.0
Price indices (1)										
Consumer goods and services	68.7	70.3	72.1	78.9	83.6	85.3	86.9	90.0	94.1	97.3
Fixed assets	67	68	69	77	85	86	86	90	94	97
All final goods and services sold on the home market	66.5	68.2	70.1	77.3	82.0	83.7	85.2	88.8	93.6	97.0
Exports of goods and services	71	72	76	93	98	93	91	93	99	101
Total final output	67.1	68.9	71.1	80.0	84.7	85.1	86.2	89.6	94.4	97.7
Imports of goods and services	73	75	85	112	110	99	99	102	103	105

	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Home costs per unit of output (1)										
Total home costs	100.0	101.6	103.3	106.6	110.3	112.4	114.6	118.8	122.6	126.5
Income from employment	100.0	100.7	101.2	106.7	111.4	112.1	114.3	119.1	125.6	128.6
Gross profits and other trading income.....	100.0	103.6	107.6	106.1	107.8	112.8	115.1	118.4	116.2	122.0
Price indices (1)										
Consumer goods and services	100.0	100.6	101.5	104.5	108.4	109.9	113.1	118.2	122.6	125.3
Fixed assets	100	99	100	102	105	107	109	113	118	119
All final goods and services sold on the home market	100.0	101.0	102.3	105.4	109.3	111.3	114.4	119.7	124.6	127.7
Exports of goods and services.....	100	100	101	102	103	104	106	108	111	113
Total final output	100.0	100.9	102.0	104.8	108.2	110.1	113.0	117.7	122.2	125.2
Imports of goods and services	100	100	101	102	101	104	107	108	110	112

(1) For explanatory notes on these index numbers see *National Accounts Statistics: Sources and Methods*, pages 68-9.

III. INDUSTRIAL INPUT AND OUTPUT

Gross domestic product by industry and type of income (1)

TABLE 17

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Agriculture, forestry and fishing:											
Wages	283	292	293	297	295	295	298	299	296	298	299
Salaries	31	31	30	29	28	33	38	37	39	40	41
Employers' contributions	13	15	16	15	16	16	17	18	20	21	21
Income from employment	327	338	339	341	339	344	353	354	355	359	361
Income from self-employment and other trading income	536	534	538	571	613	643	628	666	701	722	760
Total	863	872	877	912	952	987	981	1,020	1,056	1,081	1,121
Mining and quarrying:											
Wages	548	538	502	481	483	484	481	481	472	462	456
Salaries	44	49	49	50	53	54	55	56	60	61	64
Employers' contributions	33	38	38	39	41	44	46	46	50	53	58
Income from employment	625	625	589	570	577	582	582	583	582	576	578
Gross profits and other trading income	85	88	88	105	118	148	153	152	126	133	135
Total	710	713	677	675	695	730	735	735	708	709	713
Manufacturing:											
Wages (2)	3,167	3,205	3,337	3,630	3,824	3,877	3,960	4,334	4,695	4,931	4,877
Salaries (2)	1,209	1,304	1,378	1,501	1,643	1,733	1,804	1,969	2,182	2,371	2,529
Employers' contributions	234	271	282	299	342	374	404	441	500	538	585
Income from employment	4,610	4,780	4,997	5,430	5,809	5,984	6,168	6,744	7,377	7,840	7,991
Gross profits of companies and trading surplus of public corporations	2,162	2,110	2,346	2,619	2,489	2,426	2,715	3,065	3,215	3,066	3,221
Income from self-employment and other trading income	116	110	109	115	121	119	127	139	155	174	173
Total	6,888	7,000	7,452	8,164	8,419	8,529	9,010	9,948	10,747	11,080	11,385
Construction:											
Wages	723	730	764	837	930	1,024	1,045	1,198	1,271	1,311	1,331
Salaries	138	156	172	191	184	225	249	277	321	365	370
Employers' contributions	36	44	46	49	58	66	70	78	92	102	107
Income from employment	897	930	982	1,077	1,172	1,315	1,364	1,553	1,684	1,778	1,808
Gross profits of companies and income from self-employment	230	250	271	311	337	356	417	506	549	549	586
Total	1,127	1,180	1,253	1,388	1,509	1,671	1,781	2,059	2,233	2,327	2,394
Gas, electricity and water:											
Wages	153	159	163	170	183	198	211	225	251	261	266
Salaries	81	84	89	101	108	117	128	142	162	172	181
Employers' contributions	19	22	24	25	29	31	35	37	43	48	52
Income from employment	253	265	276	296	320	346	374	404	456	481	499
Gross profits of companies	9	10	18	27	27	18	19	25	26	22	22
Gross trading surplus of public enterprises	212	250	277	295	329	377	442	490	552	563	589
Total	474	525	571	618	676	741	835	919	1,034	1,066	1,110
Transport:											
Wages	653	645	666	727	763	789	830	865	942	985	1,004
Salaries	220	224	227	258	273	287	301	320	347	361	372
Employers' contributions	48	55	58	61	70	79	86	91	99	104	109
Income from employment	921	924	951	1,046	1,106	1,155	1,217	1,276	1,388	1,450	1,485
Gross profits of companies and income from self-employment	317	250	259	302	294	309	339	353	390	313	325
Gross trading surplus of public enterprises	67	47	85	187	180	178	215	234	233	254	249
Total	1,305	1,221	1,295	1,535	1,580	1,642	1,771	1,863	2,011	2,017	2,059

(1) The contribution of each industry to the gross domestic product before providing for depreciation and stock appreciation.

(2) Figures for separate industries are given in Table 18.

Gross domestic product by industry and type of income (1)

TABLE 17 (continued)

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Communication:											
Income from employment	265	279	291	306	336	358	386	432	470	500	529
Gross profits and other trading income.....	75	98	102	115	111	120	135	148	177	202	219
Total	340	377	393	421	447	478	521	580	647	702	748
Distributive trades:											
Income from employment	1,371	1,446	1,537	1,615	1,715	1,834	1,924	2,021	2,141	2,275	2,293
Gross profits and other trading income	1,004	990	1,048	1,156	1,170	1,191	1,272	1,398	1,455	1,434	1,466
Total	2,375	2,436	2,585	2,771	2,885	3,025	3,196	3,419	3,596	3,709	3,759
Insurance, banking and finance (including real estate):											
Income from employment.....	402	431	467	527	570	623	687	757	806	852	889
Gross profits and other income	508	525	534	627	706	743	777	890	1,049	1,097	1,131
Rent	251	271	292	315	343	369	382	400	428	462	486
Adjustment for net interest.....	-639	-660	-669	-781	-837	-870	-914	-1,056	-1,241	-1,339	-1,428
Total	522	567	624	688	782	865	932	991	1,042	1,072	1,078
Ownership of dwellings:											
Rent	638	765	835	901	966	1,043	1,135	1,238	1,362	1,481	1,610
Public administration and defence:											
Wages	253	267	276	293	322	347	371	391	421	444	479
Salaries	377	395	422	458	491	524	553	608	680	739	824
Pay in cash and kind of H.M. Forces	392	395	389	393	385	401	419	450	467	523	524
Employers' contributions:											
H.M. Forces.....	59	75	78	78	80	78	79	83	87	96	104
Civilians	77	88	97	101	106	112	126	135	149	161	170
Income from employment	1,158	1,220	1,262	1,323	1,384	1,462	1,548	1,667	1,804	1,963	2,101
Public health services:											
Wages	95	101	105	110	121	131	140	151	170	192	207
Salaries	187	199	222	254	266	286	310	336	375	411	439
Employers' contributions	24	28	31	37	40	43	48	52	60	67	66
Income from employment.....	306	328	358	401	427	460	498	539	605	670	712
Local authority educational services:											
Teachers' salaries	274	289	323	357	383	441	485	507	568	620	679
Other salaries and wages.....	93	100	106	111	124	134	148	166	180	193	212
Employers' contributions	27	32	35	38	42	46	53	59	69	88	100
Income from employment.....	394	421	464	506	549	621	686	732	817	901	991
Other services:											
Income from employment.....	1,429	1,478	1,589	1,726	2,093	2,205	2,373	2,600	2,733	3,045	3,234
Gross profits and other trading income	640	681	775	840	864	839	950	992	1,083	1,066	1,118
Total	2,069	2,159	2,364	2,566	2,957	3,044	3,323	3,592	3,816	4,111	4,352
All industries:											
Income from employment.....	12,958	13,465	14,102	15,164	16,397	17,289	18,160	19,662	21,218	22,690	23,471
Gross profits and other trading income	6,211	6,319	6,908	7,705	7,831	8,009	8,792	9,640	10,260	10,199	10,662
less Stock appreciation.....	-187	5	-90	-135	-173	-149	-211	-340	-354	-343	-200
Residual error.....	302	314	218	-175	85	68	28	-62	-284	-110	-51
Gross domestic product at factor cost	19,284	20,103	21,138	22,559	24,140	25,217	26,769	28,900	30,840	32,436	33,882

See footnote on page 21.

Wages and salaries in manufacturing industries

TABLE 18

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Wages											
Food, drink and tobacco	244	263	272	292	315	331	343	359	392	427	440
Chemicals and allied industries	167	171	177	190	194	195	204	215	234	248	250
Metal manufacture	309	302	313	353	368	348	359	411	446	452	432
Engineering and electrical goods	683	693	720	796	868	883	887	988	1,083	1,162	1,163
Shipbuilding and marine engineering	150	145	138	137	140	137	125	135	149	158	156
Vehicles	370	392	421	448	447	457	473	506	536	532	518
Metal goods not elsewhere specified	185	188	198	223	236	237	243	274	305	320	310
Textiles	309	294	298	319	333	327	337	362	379	399	378
Leather, leather goods and fur	21	21	22	22	24	24	25	26	28	29	27
Clothing and footwear	168	163	169	180	189	192	194	205	213	226	222
Bricks, pottery, glass, cement, etc.	138	135	141	154	166	174	176	198	212	217	222
Timber, furniture, etc.	106	110	118	126	133	139	141	158	173	175	175
Paper, printing and publishing	224	232	246	271	286	302	313	339	374	401	401
Other manufacturing industries	93	96	104	119	125	131	140	158	171	185	183
Total	3,167	3,205	3,337	3,630	3,824	3,877	3,960	4,334	4,695	4,931	4,877
<i>Estimated number of wage earners employed in manufacturing industries (thousands)</i>	6,290	6,110	6,100	6,155	6,120	6,055	6,020	6,065	6,105	6,035	5,780
Salaries											
Food, drink and tobacco	99	108	119	124	133	144	149	163	175	197	211
Chemicals and allied industries	115	125	136	146	159	167	173	186	204	232	244
Metal manufacture	76	81	86	95	102	111	112	127	145	150	157
Engineering and electrical goods	340	375	400	435	482	519	540	588	673	730	793
Shipbuilding and marine engineering	28	30	30	31	31	31	31	32	36	39	43
Vehicles	140	149	158	180	201	197	209	240	256	273	291
Metal goods not elsewhere specified	68	72	74	80	88	93	95	104	118	130	135
Textiles	81	86	86	91	99	100	103	107	116	124	131
Leather, leather goods and fur	7	7	8	8	8	8	8	8	9	10	10
Clothing and footwear	45	47	48	52	55	58	59	62	67	69	70
Bricks, pottery, glass, cement, etc.	38	41	43	47	52	57	59	65	72	77	79
Timber, furniture, etc.	31	33	34	39	41	43	46	49	53	58	62
Paper, printing and publishing	101	110	114	123	136	146	154	166	178	197	211
Other manufacturing industries	40	40	42	50	56	59	66	72	80	85	92
Total	1,209	1,304	1,378	1,501	1,643	1,733	1,804	1,969	2,182	2,371	2,529
<i>Estimated number of salary earners (1) employed in manufacturing industries (thousands)</i>	1,600	1,650	1,660	1,730	1,815	1,845	1,840	1,895	1,950	2,010	2,040

(1) Excluding directors paid by fee only. If directors' fees are excluded from salaries, the average annual salary in manufacturing industries in 1967 was about £1,170.

INDUSTRIAL INPUT AND OUTPUT

TABLE 19

Purchases by	Sales by	Agriculture	Forestry and fishing	Coal mining	Other mining and quarrying	Food	Drink and tobacco	Mineral oil refining	Other chemicals, etc	Metal manufacture	Ship-building
		1	2	3	4	5	6	7	8	9	10
Agriculture	1	—	—	—	—	423	23	—	—	—	—
Forestry and fishing	2	62	—	5	—	11	—	—	55	—	—
Coal mining	3	1	—	—	1	9	5	—	156	12	—
Other mining and quarrying	4	—	—	—	—	3	—	2	9	24	—
Food	5	262	—	—	—	—	17	—	32	—	—
Drink and tobacco	6	5	—	—	—	6	—	—	3	—	—
Mineral oil refining	7	15	4	1	1	6	3	—	78	20	1
Other chemicals, etc	8	122	—	9	14	116	9	48	—	110	5
Metal manufacture	9	—	—	48	1	6	2	—	28	—	39
Shipbuilding	10	—	6	—	—	—	—	—	—	—	—
Motor vehicles	11	4	—	1	2	3	1	—	2	4	1
Aircraft	12	—	—	—	—	—	—	—	—	—	—
Other vehicles	13	—	—	—	—	—	—	—	—	7	—
Other engineering	14	26	—	42	15	64	27	2	82	124	56
Textiles	15	—	6	6	—	10	—	—	8	1	1
Leather and clothing	16	4	—	2	—	1	—	—	2	1	1
Other manufacturing	17	42	—	49	7	87	42	12	85	29	12
Construction	18	29	1	18	—	6	6	—	11	8	2
Gas	19	—	—	—	—	7	—	—	23	18	1
Electricity	20	16	—	25	3	19	5	5	32	37	4
Water	21	—	—	—	—	6	5	—	5	5	1
Road transport	22	8	—	—	23	14	39	—	26	23	—
Rail transport	23	—	—	—	—	10	3	1	25	24	—
Other transport	24	10	7	—	—	29	7	76	10	25	1
Communication	25	5	—	2	1	6	9	—	14	7	1
Distributive trades	26	118	3	4	6	18	7	1	15	7	4
Other services	27	125	5	34	14	75	54	6	134	106	31
Public administration, etc.(2)	28	—	—	—	—	—	—	—	—	—	—
Imports of goods and services	29	149	2	5	3	414	117	284	285	295	9
<i>Total goods, c.i.f. valuation</i>		159	2	5	3	451	113	360	256	327	7
<i>Services, re-exports and valuation-adjustments</i>		—10	—	—	2	—37	4	—76	29	—32	2
Sales by final buyers	30	—	—	—	1	5	3	—	5	48	1
Goods and services (1 to 30)	31	941	34	251	92	1,354	384	437	1,070	935	171
Taxes on expenditure less subsidies	32	—246	—6	9	10	38	21	7	32	37	5
Income from employment	33	320	33	535	47	387	159	25	388	502	167
Gross profits and other trading income	34	576	24	117	34	236	238	29	312	249	16
Total input (31 to 34)	35	1,591	85	912	183	2,015	802	498	1,802	1,723	359

(1) The figures in italics relate to imports of goods at their c.i.f. valuation. Explanatory notes on this table are given on page 102.

(2) Public administration and defence, public health and educational services, ownership of dwellings, domestic services to households and services to private non-profit-making bodies serving persons.

(3) Before providing for depreciation but after providing for stock appreciation.

(4) Including the Residual error shown in Table 1.

Summary input-output transactions matrix, 1963 (1)

INDUSTRIAL INPUT AND OUTPUT

£ million

Motor vehicles	Aircraft	Other vehicles	Other engineering	Textiles	Leather and clothing	Other manufacturing	Construction	Gas	Electricity	Water	Transport			Communication	Distributive trades	Other services	Public administration, etc. (2)	Total intermediate output (1 to 28)	Final buyers					Total final output (30 to 34)	Total output (29 plus 35)	
											Road	Rail	Other						Current expenditure		Gross domestic capital formation		Exports			
																			Personal sector	Public authorities	Fixed	Stocks				
																										30	31	32	33	34
11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	
—	—	—	—	28	—	4	—	—	—	—	—	—	4	—	—	—	—	482	1,040	14	9	5	41	1,109	1,591	
—	—	—	—	234	28	36	—	—	—	—	—	—	—	—	—	—	—	667	455	—	26	—	2	481	1,148	
3	1	1	9	14	2	51	—	112	232	1	—	29	1	1	3	3	—	647	19	26	21	—23	33	19	38	
—	—	—	13	—	—	60	52	—	—	—	—	—	—	1	1	—	—	165	—	—	—	—	18	18	527	
—	—	—	—	2	—	2	—	—	—	—	—	—	7	—	29	—	—	351	1,436	49	—	48	131	1,664	2,015	
—	—	—	—	—	—	1	—	—	—	—	—	—	—	—	40	—	—	55	274	494	—	7	1	112	495	769
3	1	1	14	6	1	18	20	9	20	1	15	7	19	1	14	8	—	287	6	47	8	2	125	47	53	
57	3	2	117	21	13	151	90	12	8	2	5	14	3	—	9	109	—	1,049	31	11	—	—19	390	42	175	
272	33	32	757	1	1	22	139	17	3	9	—	14	—	—	—	—	—	1,424	247	13	40	—27	281	7	292	
—	—	—	—	—	—	—	—	—	—	—	—	—	57	—	—	—	—	63	—	—	93	—1	54	—8	319	
—	13	—	31	1	2	9	9	1	1	—	73	—	2	2	9	115	—	286	475	62	294	6	619	6	6	
—	—	—	—	—	—	—	—	—	—	—	—	—	11	—	—	—	—	11	—	19	5	34	102	24	35	
4	1	—	9	—	—	1	2	—	—	—	—	69	—	—	7	—	—	100	9	1	40	—1	40	17	30	
397	54	19	—	20	33	129	194	10	56	2	—	12	10	15	37	123	—	1,549	6	317	10	70	1,257	6	7	
14	2	1	26	—	233	89	3	—	—	—	—	2	1	2	6	6	—	417	53	13	—	—5	365	268	435	
10	1	—	7	4	—	9	3	—	—	—	—	1	—	—	3	—	—	55	45	24	—	—1	108	44	178	
177	11	9	267	8	47	—	486	3	15	8	51	18	20	11	148	355	—	1,999	24	84	42	14	318	84	108	
5	3	1	22	5	2	14	—	8	5	2	11	2	7	5	53	34	—	260	90	303	3	21	10	96	571	
5	1	1	26	2	1	14	—	—	—	—	—	—	—	—	17	—	—	177	—	13	19	—	4	243	420	
16	5	2	60	23	5	63	9	4	—	5	9	10	3	6	70	48	—	484	394	63	127	—	—	584	1,068	
4	—	—	7	2	2	6	—	—	—	—	—	—	—	—	5	7	—	55	1	5	12	—	—	69	1	
7	1	—	42	10	5	82	18	1	7	—	—	—	30	3	107	29	—	475	374	46	—	—	20	440	915	
3	—	—	5	3	—	22	6	12	20	—	—	—	—	—	26	—	—	312	147	29	17	—	14	207	519	
1	—	1	11	24	4	30	8	5	12	—	—	—	—	—	17	—	—	515	181	40	7	1	734	963	1,478	
9	4	1	53	10	8	46	25	4	3	1	2	—	3	—	86	103	—	403	166	41	27	—	17	251	654	
24	2	4	50	3	3	15	72	8	2	—	17	—	—	2	—	—	—	488	3	101	197	—	311	14	17	
93	46	13	434	18	63	204	41	28	47	—	20	2	36	11	378	—	—	2,018	14	506	181	1	371	1	12	
—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	11	—	—	11	1	2,732	—	—	—	4,210	1
73	15	7	237	320	90	447	146	6	13	—	9	6	571	18	35	38	—	3,594	11	189	250	14	262	1,643	5,950	
—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	3,078	21	236	15	—	—	4,721	
31	2	2	80	—26	—3	—40	—12	—	—	—	—	—	549	16	20	15	—	516	270	168	14	—1	262	713	1,229	
5	15	1	22	5	3	13	—	—	—	—	2	1	2	2	29	36	—	199	194	—393	—75	—	75	—199	—	30
1,182	212	96	2,219	530	518	1,507	1,323	240	444	31	214	187	787	123	1,346	1,313	—	17,941	17,547	4,989	4,794	212	5,814	33,356	51,297	
19	5	2	70	19	9	70	55	10	48	11	62	—124	15	10	258	191	—	637	2,648	91	112	—	—	2,851	3,488	
417	222	84	1,877	468	303	1,169	1,364	112	222	40	455	348	414	386	1,924	2,717	3,075	18,160	—	—	—	—	—	—	18,160	
152	70	7	686	219	74	418	408	58	354	42	184	108	262	135	1,248	1,218(4)	1,135	8,609	—	—	—	—	—	—	8,609	
1,770	509	189	4,852	1,236	904	3,164	3,150	420	1,068	124	915	519	1,478	654	4,776	5,439	4,210	45,347	20,195	5,080	4,906	212	5,814	36,207	81,554	

INDUSTRIAL INPUT AND OUTPUT

Total requirements per £100 of final industrial

TABLE 20

		Agriculture	Forestry and fishing	Coal mining	Other mining and quarrying	Food	Drink and tobacco	Mineral oil refining	Other chemicals, etc.	Metal manufacture	Shipbuilding	Motor vehicles	Aircraft
		1	2	3	4	5	6	7	8	9	10	11	12
Agriculture	1	103.7	0.2	0.1	0.1	21.8	3.5	0.1	0.5	0.1	0.1	0.1	—
Forestry and fishing	2	0.1	100.0	0.6	—	0.6	—	—	0.1	—	—	—	—
Coal mining	3	1.7	0.4	101.2	2.2	2.0	1.4	1.4	10.1	2.5	1.2	2.0	1.1
Other mining and quarrying	4	0.3	0.1	0.3	100.3	0.4	0.2	0.5	0.8	1.6	0.4	0.6	0.3
Food	5	17.3	0.2	0.1	0.2	103.8	2.8	0.3	2.0	0.2	0.1	0.2	0.1
Drink and tobacco	6	0.5	0.1	—	0.1	0.5	100.1	—	0.3	0.1	0.1	0.1	0.1
Mineral oil refining	7	1.7	5.0	0.5	1.4	1.2	0.8	100.7	4.7	1.8	0.8	1.0	0.6
Other chemicals, etc.	8	10.0	1.2	2.2	9.1	8.7	2.5	10.2	101.9	7.6	3.5	6.3	2.2
Metal manufacture	9	1.3	1.3	6.6	2.9	1.7	1.4	0.7	3.5	102.1	14.1	20.0	9.2
Shipbuilding	10	0.1	7.4	0.1	—	0.1	0.1	0.6	0.1	0.1	100.0	—	—
Motor vehicles	11	0.7	0.3	0.4	2.5	0.6	0.8	0.2	0.6	0.7	0.8	100.6	3.0
Aircraft	12	—	0.1	—	—	—	—	0.1	—	—	—	—	100.0
Other vehicles	13	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.3	0.7	0.2	0.5	0.3
Other engineering	14	4.0	2.1	6.1	10.3	5.2	4.8	1.6	6.6	8.9	17.9	25.6	12.9
Textiles	15	0.5	7.2	1.0	0.4	0.9	0.3	0.2	0.8	0.3	0.7	1.6	0.7
Leather and clothing	16	0.3	0.1	0.3	0.1	0.2	0.1	—	0.2	0.1	0.4	0.7	0.3
Other manufacturing	17	6.0	1.7	6.9	7.1	7.0	7.3	3.7	7.3	3.9	6.1	13.5	4.6
Construction	18	2.3	1.4	2.2	0.5	1.0	1.1	0.2	1.1	0.8	0.9	0.8	0.9
Gas	19	0.4	0.2	0.2	0.4	0.7	0.2	0.2	1.5	1.3	0.7	0.9	0.6
Electricity	20	1.9	0.6	3.3	2.6	1.9	1.2	1.5	2.7	2.8	2.1	2.4	1.7
Water	21	0.1	0.1	0.1	0.1	0.4	0.7	—	0.3	0.4	0.4	0.4	0.1
Road transport	22	1.4	0.5	0.5	13.3	1.5	5.4	0.7	2.0	2.0	0.8	1.6	0.8
Rail transport	23	0.7	0.3	0.3	0.5	0.9	0.7	0.5	1.8	1.8	0.5	0.9	0.4
Other transport	24	1.8	9.4	0.4	0.7	2.2	1.4	15.6	1.7	2.0	0.9	1.0	0.5
Communication	25	1.0	0.4	0.6	1.2	0.9	1.6	0.3	1.3	0.9	1.0	1.4	1.3
Distributive trades	26	8.3	3.9	0.8	4.1	3.0	1.6	0.5	1.4	0.9	1.7	2.2	0.9
Other services	27	11.5	7.9	5.8	11.0	8.0	8.8	3.1	10.0	8.7	12.3	10.9	11.8

(1) Each entry represents the value of the gross output of the 'row' industry required to produce £100 of final output by the 'column' industry. The input-output coefficients have been derived from Table 19.

output in terms of gross output, 1963 ⁽¹⁾

£

	Other vehicles	Other engineering	Textiles	Leather and clothing	Other manufacturing	Construction	Gas	Electricity	Water	Transport			Communication	Distributive trades	Other services	
										Road	Rail	Other				
	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	
	0.1	0.1	2.4	0.7	0.3	0.1	0.1	—	—	—	0.1	0.4	—	—	0.2	1
	—	—	—	—	0.2	—	0.2	0.1	—	—	—	—	—	—	—	2
	1.9	1.6	1.9	1.4	3.1	1.2	28.0	22.4	2.3	0.7	6.9	0.3	0.8	1.0	1.2	3
	0.5	0.7	0.1	0.2	2.0	2.1	0.3	0.2	0.3	0.2	0.2	0.1	0.2	0.2	0.2	4
	0.1	0.2	0.6	0.3	0.3	0.1	0.2	0.1	0.1	0.1	0.1	0.6	—	0.1	0.7	5
	0.1	0.1	—	0.1	0.1	—	0.1	0.1	—	—	—	—	—	0.1	0.8	6
	1.1	0.9	0.8	0.5	1.1	1.2	2.7	2.2	1.2	1.9	1.8	1.4	0.4	0.6	0.5	7
	3.5	4.5	2.3	2.8	5.8	4.8	4.7	2.0	2.9	1.7	4.1	0.8	0.6	1.0	2.9	8
	19.3	16.6	0.7	1.3	2.1	6.2	6.9	2.9	8.1	1.9	6.4	0.9	0.9	0.8	1.3	9
	0.1	—	0.1	—	0.1	—	0.1	0.1	—	—	—	3.9	0.1	0.2	—	10
	0.5	1.1	0.3	0.6	0.8	0.7	0.6	0.4	0.2	8.2	0.2	0.4	0.5	0.6	2.3	11
	—	—	—	—	—	—	—	—	—	—	—	0.7	—	—	—	12
	100.2	0.4	0.1	0.1	0.2	0.2	0.5	0.3	0.1	0.1	13.4	—	0.6	0.4	0.3	13
	12.7	102.7	2.4	5.2	5.7	8.2	5.5	7.3	3.3	2.7	5.2	1.9	3.0	1.9	3.8	14
	0.9	0.9	100.2	26.1	3.1	0.7	0.4	0.4	0.3	0.3	0.8	0.2	0.4	0.3	0.5	15
	0.1	0.2	0.4	100.1	0.3	0.2	0.1	0.1	—	0.1	0.2	—	—	0.1	0.2	16
	7.2	7.6	1.6	6.9	102.1	17.1	4.4	4.1	7.7	7.4	5.6	2.3	2.6	4.6	7.8	17
	0.9	0.8	0.6	0.6	0.8	100.3	2.7	1.1	1.8	1.4	0.8	0.6	0.9	1.3	0.9	18
	1.0	0.9	0.3	0.4	0.7	0.3	100.3	0.2	0.2	0.2	0.3	0.1	0.1	0.5	1.3	19
	2.1	2.1	2.2	1.5	2.6	1.2	2.4	101.1	4.6	1.4	2.7	0.5	1.2	1.9	1.4	20
	0.1	0.2	0.2	0.3	0.2	0.1	0.1	—	100.1	0.1	0.1	—	—	0.1	0.2	21
	0.9	1.6	1.0	1.2	3.2	1.6	0.8	1.0	0.5	100.4	0.4	2.2	0.7	2.6	1.0	22
	0.6	0.7	0.4	0.3	1.1	0.7	3.3	2.1	0.4	0.3	100.3	0.1	4.1	2.9	0.9	23
	1.4	0.9	2.2	1.3	1.5	0.9	2.0	1.7	0.5	0.6	0.6	100.3	2.8	4.7	0.9	24
	1.2	1.6	1.0	1.5	1.9	1.4	1.5	0.7	1.1	0.6	0.4	0.4	100.2	2.1	2.2	25
	2.7	1.6	0.6	0.8	1.0	2.8	2.5	0.6	0.3	2.2	0.6	0.3	0.5	100.4	2.2	26
	10.6	11.7	2.6	9.0	8.5	4.6	9.9	6.8	2.0	4.0	3.4	3.5	2.7	9.0	101.9	27

Total requirements per £100 of final industrial

TABLE 21

		Agriculture	Forestry and fishing	Coal mining	Other mining and quarrying	Food	Drink and tobacco	Mineral oil refining	Other chemicals, etc.	Metal manufacture	Shipbuilding	Motor vehicles	Aircraft
		1	2	3	4	5	6	7	8	9	10	11	12
Agriculture	1	58.4	0.1	—	—	12.2	2.0	0.1	0.3	—	—	0.1	—
Forestry and fishing	2	0.1	67.3	0.4	—	0.4	—	—	0.1	0.1	—	—	—
Coal mining	3	1.2	0.3	72.4	1.6	1.5	1.0	1.0	7.2	1.8	0.9	1.4	0.8
Other mining and quarrying	4	0.1	—	0.1	44.4	0.2	0.1	0.2	0.3	0.7	0.2	0.3	0.1
Food	5	5.4	—	—	0.1	32.0	0.9	0.1	0.6	0.1	—	0.1	—
Drink and tobacco	6	0.2	—	—	—	0.2	49.5	—	0.1	—	—	—	—
Mineral oil refining	7	0.2	0.5	0.1	0.1	0.1	0.1	10.8	0.5	0.2	0.1	0.1	0.1
Other chemicals, etc.	8	3.9	0.5	0.9	3.5	3.4	1.0	4.0	39.7	3.0	1.4	2.5	0.9
Metal manufacture	9	0.5	0.6	2.9	1.3	0.7	0.6	0.3	1.5	44.5	6.1	8.7	4.0
Shipbuilding	10	—	3.8	—	—	0.1	—	0.3	—	—	51.1	—	—
Motor vehicles	11	0.2	0.1	0.1	0.8	0.2	0.3	0.1	0.2	0.2	0.1	32.3	1.0
Aircraft	12	—	—	—	—	—	—	0.1	—	—	—	—	57.5
Other vehicles	13	0.1	—	—	0.1	0.1	0.1	—	0.1	0.3	0.1	0.2	0.2
Other engineering	14	2.1	1.1	3.3	5.5	2.8	2.5	0.9	3.5	4.7	9.4	13.4	6.8
Textiles	15	0.3	4.0	0.6	0.2	0.5	0.2	0.1	0.5	0.2	0.4	0.9	0.4
Leather and clothing	16	0.1	—	0.1	—	0.1	—	—	0.1	—	0.2	0.3	0.1
Other manufacturing	17	3.0	0.9	3.5	3.5	3.5	3.7	1.9	3.7	2.0	3.1	6.8	2.3
Construction	18	1.3	0.8	1.2	0.3	0.6	0.6	0.1	0.6	0.4	0.5	0.4	0.5
Gas	19	0.2	0.1	0.1	0.2	0.3	0.1	0.1	0.6	0.5	0.3	0.4	0.2
Electricity	20	1.1	0.3	1.8	1.4	1.0	0.7	0.8	1.5	1.5	1.1	1.3	0.9
Water	21	0.1	—	—	0.1	0.3	0.4	—	0.2	0.2	0.3	0.3	0.1
Road transport	22	1.0	0.4	0.3	9.3	1.0	3.7	0.5	1.4	1.4	0.5	1.1	0.5
Rail transport	23	0.6	0.2	0.3	0.4	0.8	0.6	0.4	1.6	1.6	0.5	0.8	0.4
Other transport	24	0.8	4.3	0.2	0.3	1.0	0.6	7.1	0.8	0.9	0.4	0.5	0.2
Communication	25	0.8	0.3	0.5	1.0	0.7	1.2	0.2	1.0	0.7	0.8	1.1	1.1
Distributive trades	26	5.6	2.6	0.5	2.7	2.0	1.1	0.3	0.9	0.6	1.2	1.4	0.6
Other services	27	8.3	5.7	4.2	7.9	5.8	6.4	2.3	7.2	6.5	8.9	7.9	8.5
Sales by final buyers	28	0.3	0.2	0.3	0.9	0.5	0.6	0.1	0.6	3.0	0.9	1.2	3.4
Imports of goods and services	29	18.4	11.9	4.4	6.8	28.4	18.7	66.1	22.5	21.9	8.6	13.5	7.3
Taxes on expenditure less subsidies	30	-14.3	-6.0	1.8	7.6	-0.4	3.3	2.1	2.7	3.0	2.9	3.0	2.1
Total	31	100	100	100	100	100	100	100	100	100	100	100	100

(1) Each entry represents the value of the net output (including depreciation) of the 'row' industry required to produce £100 of final output by the 'column' industry. The input-output coefficients have been derived from Table 19.

output in terms of net output, 1963 (1)

£

Other vehicles	Other engineering	Textiles	Leather and clothing	Other manufacturing	Construction	Gas	Electricity	Water	Transport			Communication	Distributive trades	Other services	
									Road	Rail	Other				
13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	
—	—	1.4	0.4	0.1	—	—	—	—	—	—	0.2	—	—	0.1	1
—	—	—	—	0.1	—	0.1	0.1	—	—	—	—	—	—	—	2
1.4	1.1	1.4	1.0	2.2	0.8	20.0	16.1	1.7	0.5	4.9	0.2	0.6	0.7	0.8	3
0.2	0.3	—	0.1	0.9	1.0	0.1	0.1	0.1	0.1	0.1	—	0.1	0.1	0.1	4
—	0.1	0.2	0.1	0.1	—	—	—	—	—	—	0.2	—	—	0.2	5
—	—	—	—	0.1	—	—	—	—	—	—	—	—	—	0.4	6
0.2	0.1	0.1	0.1	0.1	0.1	0.3	0.2	0.1	0.2	0.2	0.2	—	0.1	0.1	7
1.3	1.7	1.0	1.1	2.3	1.9	1.8	0.8	1.1	0.7	1.6	0.3	0.2	0.4	1.1	8
8.4	7.2	0.3	0.6	0.9	2.7	3.0	1.3	3.6	0.8	2.8	0.4	0.4	0.3	0.6	9
—	—	—	—	—	—	—	—	—	—	—	2.0	0.1	0.1	—	10
0.2	0.4	0.1	0.2	0.3	0.2	0.2	0.1	0.1	0.1	2.6	0.1	0.1	0.1	0.2	11
—	—	—	—	—	—	—	—	—	—	—	0.4	—	—	—	12
48.4	0.2	—	—	0.1	0.1	0.2	0.2	—	—	6.4	—	0.3	0.2	0.1	13
6.7	54.4	1.3	2.8	2.9	4.3	2.9	3.9	1.7	1.4	2.8	1.0	1.6	1.0	2.0	14
0.5	0.5	55.7	14.5	1.7	0.4	0.2	0.2	0.2	0.2	0.4	0.1	0.2	0.2	0.3	15
—	0.1	0.1	41.8	0.1	0.1	—	—	—	—	0.1	—	—	—	0.1	16
3.6	3.8	0.8	3.4	51.2	8.6	2.2	2.1	3.8	3.7	2.8	1.1	1.3	2.3	3.9	17
0.5	0.5	0.3	0.3	0.4	56.6	1.6	0.6	1.0	0.8	0.4	0.3	0.5	0.8	0.5	18
0.4	0.4	0.1	0.1	0.3	0.1	40.6	0.1	0.1	0.1	0.1	—	—	0.2	0.5	19
1.1	1.2	1.2	0.8	1.4	0.6	1.3	54.5	2.5	0.8	1.5	0.3	0.7	1.0	0.7	20
0.1	0.2	0.1	0.2	0.2	0.1	—	—	66.4	—	—	—	—	0.1	0.1	21
0.6	1.1	0.7	0.8	2.3	1.1	0.6	0.7	0.3	0.3	70.2	0.3	1.5	0.5	1.8	22
0.6	0.6	0.4	0.3	0.9	0.6	2.9	1.8	0.3	0.2	88.3	0.1	3.6	2.5	0.8	23
0.6	0.4	1.0	0.6	0.7	0.4	1.0	0.8	0.2	0.3	0.3	46.2	1.3	2.2	0.4	24
0.9	1.3	0.8	1.2	1.5	1.1	1.2	0.5	0.9	0.4	0.3	0.3	79.8	1.7	1.8	25
1.8	1.0	0.4	0.5	0.7	1.8	1.7	0.4	0.2	1.5	0.4	0.2	0.3	66.8	1.5	26
7.7	8.4	1.9	6.5	6.2	3.3	7.3	4.9	1.4	2.9	2.5	2.5	1.9	6.5	73.6	27
1.3	1.1	0.5	0.6	0.6	0.4	0.4	0.2	0.3	0.4	0.5	0.2	0.4	0.7	0.8	28
10.9	11.1	28.6	19.8	18.5	10.7	7.3	5.4	4.3	4.7	6.2	40.7	5.1	4.4	4.0	29
2.6	2.8	1.6	2.2	3.2	3.0	3.1	5.0	9.7	7.5	—23.0	1.5	1.0	5.7	4.1	30
100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	31

IV. THE PERSONAL SECTOR

Income and expenditure account

£ million

TABLE 22

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956
Income before tax											
Wages	3,305	3,750	4,190	4,440	4,625	5,115	5,450	5,770	6,180	6,765	7,335
Salaries	1,645	1,790	2,005	2,160	2,310	2,590	2,780	2,930	3,130	3,445	3,785
Pay in cash and kind of H.M. Forces	577	395	233	223	237	303	342	349	363	356	396
Employers' contributions:											
National insurance and health	84	113	157	197	199	205	218	244	247	279	304
Other	147	179	200	226	256	288	317	341	364	399	442
Total income from employment	5,758	6,227	6,785	7,246	7,627	8,501	9,107	9,634	10,284	11,244	12,262
Professional persons (1)	166	186	199	213	222	218	220	219	231	251	261
Farmers (1)	233	251	311	354	349	377	416	425	407	417	431
Other sole traders and partnerships (1)	727	773	795	808	818	842	854	895	940	993	1,021
Total income from self-employment (1)	1,126	1,210	1,305	1,375	1,389	1,437	1,490	1,539	1,578	1,661	1,713
Rent, dividends and net interest:											
Receipts by life assurance and superannuation funds .....	..	..	118	128	139	155	173	194	216	244	274
Other receipts .....	..	..	1,099	1,076	1,129	1,113	1,112	1,199	1,231	1,290	1,273
Total	1,274	1,357	1,217	1,204	1,268	1,268	1,285	1,393	1,447	1,534	1,547
Current transfers to charities from companies .....	..	..	..	..	..	..	..	..	9	9	11
National insurance benefits and other current grants from public authorities	672	682	705	745	756	785	911	1,002	1,021	1,116	1,194
Total personal income (1)	8,830	9,476	10,012	10,570	11,040	11,991	12,793	13,568	14,339	15,564	16,727
Expenditure											
Consumers' expenditure	7,273	8,028	8,609	8,969	9,461	10,215	10,766	11,475	12,163	13,110	13,821
Transfers abroad (net)	-20	29	26	13	-16	2	2	-11	-10	2	18
Taxes paid abroad	5	5	5	5	5	6	6	5	6	7	8
United Kingdom taxes on income:											
Payments	1,067	983	971	996	1,017	1,162	1,177	1,134	1,236	1,330	1,452
Additions to tax reserves	63	85	25	25	5	40	-14	9	33	35	20
National insurance and health contributions	170	232	335	436	440	452	476	525	532	594	642
Total current expenditure	8,558	9,362	9,971	10,444	10,912	11,877	12,413	13,137	13,960	15,078	15,961
Balance: saving before providing for depreciation and stock appreciation	272	114	41	126	128	114	380	431	379	486	766
Total	8,830	9,476	10,012	10,570	11,040	11,991	12,793	13,568	14,339	15,564	16,727

(1) Before providing for depreciation and stock appreciation.

Income and expenditure account

TABLE 22 (continued)

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Income before tax											
Wages	7,660	7,790	8,055	8,610	9,265	9,605	9,955	10,765	11,480	12,085	12,235
Salaries	4,100	4,340	4,665	5,115	5,580	6,020	6,415	6,970	7,605	8,265	8,785
Pay in cash and kind of H.M. Forces	392	395	389	393	385	401	419	450	467	523	524
Employers' contributions:											
National insurance and health	309	398	418	425	503	557	611	682	831	910	966
Other	497	542	575	621	664	706	760	795	835	907	961
Total income from employment	12,958	13,465	14,102	15,164	16,397	17,289	18,160	19,662	21,218	22,690	23,471
Professional persons (1)	278	294	328	355	363	371	387	412	455	458	474
Farmers (1)	453	448	451	485	521	547	533	563	592	605	640
Other sole traders and partnerships (1)	1,041	1,038	1,104	1,164	1,220	1,224	1,282	1,351	1,471	1,499	1,509
Total income from self-employment (1)	1,772	1,780	1,883	2,004	2,104	2,142	2,202	2,326	2,518	2,562	2,623
Rent, dividends and net interest:											
Receipts by life assurance and superannuation funds	306	343	395	449	515	573	634	712	795	866	946
Other receipts	1,327	1,501	1,661	1,923	2,101	2,159	2,367	2,588	2,800	2,895	3,011
Total	1,633	1,844	2,056	2,372	2,616	2,732	3,001	3,300	3,595	3,761	3,957
Current transfers to charities from companies	12	13	15	17	19	21	24	26	28	30	32
National insurance benefits and other current grants from public authorities	1,253	1,485	1,637	1,654	1,804	1,983	2,237	2,371	2,732	2,975	3,352
Total personal income (1)	17,628	18,587	19,693	21,211	22,940	24,167	25,624	27,685	30,091	32,018	33,435
Expenditure											
Consumers' expenditure	14,582	15,362	16,175	16,990	17,903	18,991	20,195	21,577	22,956	24,296	25,323
Transfers abroad (net)	20	—	—	—	—	—	15	23	32	49	62
Taxes paid abroad	8	8	8	8	8	8	8	8	8	8	8
United Kingdom taxes on income:											
Payments	1,602	1,696	1,776	1,991	2,249	2,458	2,510	2,801	3,344	3,705	4,056
Additions to tax reserves	—	50	15	95	20	—	17	95	107	18	—
National insurance and health contributions	657	859	897	913	1,072	1,197	1,303	1,444	1,685	1,806	1,908
Total current expenditure	16,869	17,971	18,871	19,994	21,245	22,624	24,048	25,948	28,132	29,882	31,343
Balance: saving before providing for depreciation and stock appreciation	759	616	822	1,217	1,695	1,543	1,576	1,737	1,959	2,136	2,092
Total	17,628	18,587	19,693	21,211	22,940	24,167	25,624	27,685	30,091	32,018	33,435

See footnote on page 30.

Capital account

TABLE 23

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Receipts											
Saving before providing for depreciation and stock appreciation	759	616	822	1,217	1,695	1,543	1,576	1,737	1,959	2,136	2,092
Additions to tax reserves	—	50	15	95	20	—30	17	95	107	18	—14
Capital transfers (net)	51	54	57	64	74	93	102	125	153	151	178
Total	810	720	894	1,376	1,789	1,606	1,695	1,957	2,219	2,305	2,256
Payments											
Gross domestic fixed capital formation:											
Dwellings (1)	296	314	382	466	520	522	541	669	688	650	691
Purchases less sales of land and existing buildings	200	238	—97	—93	—109	—152	—180	—304	—279	—252	—271
Other			334	367	402	402	462	525	556	562	566
Increase in value of stocks and work in progress	62	30	64	98	94	60	96	160	130	91	70
Taxes on capital	176	182	212	236	259	266	308	308	290	315	332
Net acquisition of financial assets including net investment abroad.....	76	—44	—1	302	623	508	468	599	834	939	868
Total	810	720	894	1,376	1,789	1,606	1,695	1,957	2,219	2,305	2,256

(1) Excluding existing dwellings and land.

Revenue account of life assurance and superannuation funds

TABLE 24

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Contributions of employers	497	542	575	621	664	706	760	795	835	907	961
Contributions of employees, individual premiums, etc.	572	621	664	722	775	852	953	1,046	1,061	1,147	1,264
Rent, dividends and interest receipts	306	343	395	449	515	573	634	712	795	866	946
less Pensions and other benefits paid.....	—629	—688	—727	—778	—872	—944	—1,017	—1,107	—1,202	—1,364	—1,479
less Administrative costs, etc. (1)	—167	—169	—190	—198	—213	—246	—264	—290	—319	—342	—365
Net increase in funds	579	649	717	816	869	941	1,066	1,156	1,170	1,214	1,327

(1) Including tax on the investment income of life funds.

Categories of personal income

TABLE 25

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Households and private non-profit-making bodies											
Direct income in cash from work and property:											
Wages and salaries.....	11,592	11,953	12,539	13,538	14,654	15,421	16,158	17,515	18,856	20,116	20,780
Pay in cash of H.M. Forces.....	348	355	354	362	356	372	387	417	432	485	487
Income from self-employment (1)	1,772	1,780	1,883	2,004	2,104	2,142	2,202	2,326	2,518	2,562	2,623
Rent, dividends and interest:											
Gross receipts.....	1,271	1,416	1,540	1,834	2,027	2,044	2,184	2,427	2,715	2,862	2,935
less Interest paid.....	-231	-254	-279	-341	-393	-412	-420	-494	-606	-670	-725
Total	14,752	15,250	16,037	17,397	18,748	19,567	20,511	22,191	23,915	25,355	26,100
Imputed income and income in kind:											
Employers' national insurance and health contributions.....	309	398	418	425	503	557	611	682	831	910	966
Income in kind.....	212	217	216	218	220	233	244	253	264	272	277
Rent of owner-occupied dwellings	309	364	397	418	451	504	562	619	679	745	812
Accrued interest on national savings certificates	-22	-25	3	12	16	23	41	36	12	-42	-11
Total	808	954	1,034	1,073	1,190	1,317	1,458	1,590	1,786	1,885	2,044
Current transfers to charities from companies.....	12	13	15	17	19	21	24	26	28	30	32
Current grants from public authorities:											
Retirement pensions, widows' benefits, etc., and non-contributory pensions	526	677	736	758	858	912	1,035	1,136	1,342	1,431	1,504
Grants to private non-profit-making bodies	727	808	901	896	946	1,071	1,080	1,090	1,217	1,341	1,622
Other current grants.....											
Total	1,253	1,485	1,637	1,654	1,804	1,983	2,237	2,371	2,732	2,975	3,352
Pensions and other benefits from life assurance and superannuation schemes	629	688	727	778	872	944	1,017	1,107	1,202	1,364	1,479
Total income of households and private non-profit-making bodies	17,454	18,390	19,450	20,919	22,633	23,832	25,247	27,285	29,663	31,609	33,007
Adjustment (2) for life assurance and superannuation funds	174	197	243	292	307	335	377	400	428	409	428
Total personal income (as defined in Table 2)	17,628	18,587	19,693	21,211	22,940	24,167	25,624	27,685	30,091	32,018	33,435

(1) Before providing for depreciation and stock appreciation.

(2) Contributions of employers plus rent, dividends and interest receipts less pensions and other benefits paid (see Table 24).

Distribution of personal income before and after tax

TABLE 26

Range of income		1959				1964			
		Number of incomes	Income before tax	Income tax and surtax at current rates (1)	Income after tax	Number of incomes	Income before tax	Income tax and surtax at current rates (1)	Income after tax
		Thousands	£ million			Thousands	£ million		
Income before tax									
Not under	Under								
£	£								
50	250	5,760	953	1	952	4,054	805	—	805
250	300	1,710	470	5	465	1,608	439	—	439
300	400	2,680	933	31	902	2,408	849	11	838
400	500	2,640	1,186	52	1,134	2,149	967	37	930
500	600	2,710	1,492	77	1,415	1,957	1,076	58	1,018
600	700	2,560	1,657	89	1,568	1,917	1,246	83	1,163
700	800	2,250	1,688	101	1,587	1,935	1,451	106	1,345
800	1,000	2,970	2,642	193	2,449	3,679	3,298	259	3,039
1,000	1,500	2,250	2,634	299	2,335	5,447	6,536	624	5,912
1,500	2,000	445	755	136	619	1,385	2,359	328	2,031
2,000	3,000	287	688	161	527	560	1,327	268	1,059
3,000	5,000	156	588	190	398	253	949	254	695
5,000	10,000	65	430	195	235	116	773	279	494
10,000	20,000	14	181	111	70	27	360	190	170
20,000 and over		3	99	77	22	5	187	138	49
Total		26,500	16,396	1,718	14,678	27,500	22,622	2,635	19,987
Income not included in the classification by ranges		..	3,297	..	..	..	5,063	..	..
Total personal income .....		..	19,693	..	..	..	27,685	..	..
Income after tax									
Not under	Under								
£	£								
50	250	6,200	1,051	2	1,049	4,054	805	—	805
250	500	7,440	2,920	128	2,792	6,884	2,680	76	2,604
500	750	6,630	4,382	274	4,108	5,750	3,818	298	3,520
750	1,000	3,880	3,600	276	3,324	4,608	4,300	376	3,924
1,000	1,500	1,731	2,239	284	1,955	4,797	6,609	674	5,935
1,500	2,000	321	742	147	595	844	1,773	297	1,476
2,000	3,000	206	706	213	493	355	1,098	268	830
3,000	5,000	81	544	247	297	160	891	300	591
5,000	10,000	11	189	128	61	47	583	295	288
10,000	20,000	—	18	15	3	1	51	38	13
20,000 and over		—	5	4	1	—	14	13	1
Total		26,500	16,396	1,718	14,678	27,500	22,622	2,635	19,987
Income not included in the classification by ranges		..	3,297	..	..	..	5,063	..	..
Total personal income .....		..	19,693	..	..	..	27,685	..	..

(1) The tax rates current in the fiscal years 1959/60, 1964/65, 1965/66 and 1966/67 applied to the income in the calendar years shown.

Distribution of personal income before and after tax

TABLE 26 (continued)

Range of income		1965				1966			
		Number of incomes	Income before tax	Income tax and surtax at current rates (1)	Income after tax	Number of incomes	Income before tax	Income tax and surtax at current rates (1)	Income after tax
		Thousands	£ million			Thousands	£ million		
Income before tax									
Not under	Under								
£	£								
50	250	2,899	594	—	594	2,480	525	—	525
250	300	1,556	429	—	429	900	249	—	249
300	400	2,387	846	11	835	2,224	781	10	771
400	500	2,254	1,024	34	990	2,458	1,109	36	1,073
500	600	1,874	1,029	52	977	2,391	1,311	50	1,261
600	700	1,773	1,152	75	1,077	1,892	1,227	75	1,152
700	800	1,873	1,404	102	1,302	1,792	1,343	100	1,243
800	1,000	3,847	3,459	289	3,170	3,385	3,040	296	2,744
1,000	1,500	6,053	7,264	759	6,505	6,385	7,767	855	6,912
1,500	2,000	1,902	3,182	464	2,718	2,303	3,935	563	3,372
2,000	3,000	699	1,731	344	1,387	957	2,267	414	1,853
3,000	5,000	308	1,171	325	846	341	1,265	350	915
5,000	10,000	137	923	346	577	151	1,007	377	630
10,000	20,000	32	416	227	189	34	453	244	209
20,000 and over		6	219	167	52	7	230	175	55
Total		27,600	24,843	3,195	21,648	27,700	26,509	3,545	22,964
Income not included in the classification by ranges		..	5,248	..	..	..	5,509	..	..
Total personal income .....		..	30,091	..	..	..	32,018	..	..
Income after tax									
Not under	Under								
£	£								
50	250	2,899	594	—	594	2,480	525	—	525
250	500	6,818	2,621	79	2,542	6,598	2,764	81	2,683
500	750	5,355	3,654	296	3,358	5,581	3,796	255	3,541
750	1,000	5,169	4,945	459	4,486	4,810	4,680	492	4,188
1,000	1,500	5,562	7,537	823	6,714	5,926	8,047	958	7,089
1,500	2,000	1,130	2,291	383	1,908	1,485	2,995	468	2,527
2,000	3,000	426	1,368	354	1,014	552	1,687	396	1,291
3,000	5,000	189	1,100	394	706	210	1,195	422	773
5,000	10,000	51	671	357	314	57	768	435	333
10,000	20,000	1	48	37	11	1	37	25	12
20,000 and over		—	14	13	1	—	15	13	2
Total		27,600	24,843	3,195	21,648	27,700	26,509	3,545	22,964
Income not included in the classification by ranges		..	5,248	..	..	..	5,509	..	..
Total personal income .....		..	30,091	..	..	..	32,018	..	..

See footnote on page 34.

Consumers' expenditure at current prices (1)

£ million

TABLE 27

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Food (household expenditure) (2):											
Bread and cereals	543	548	548	558	576	610	630	653	674	695	719
Meat and bacon	1,032	1,065	1,086	1,140	1,176	1,221	1,247	1,334	1,387	1,477	1,505
Fish	132	140	155	153	151	157	159	180	190	194	196
Oils and fats	215	204	240	220	208	227	237	247	250	249	249
Sugar, preserves and confectionery.....	409	411	402	413	416	450	467	476	492	499	518
Dairy products.....	602	623	640	665	687	690	734	749	788	806	836
Fruit	256	249	260	260	282	291	280	299	306	331	344
Potatoes and vegetables	402	440	449	437	482	528	533	533	551	625	645
Beverages	256	253	271	270	277	281	292	308	309	323	338
Other manufactured food	115	121	133	139	144	140	148	153	158	166	172
Total	3,962	4,054	4,184	4,255	4,399	4,595	4,727	4,932	5,105	5,365	5,522
Alcoholic drink:											
Beer	575	567	551	563	618	665	694	761	837	887	931
Wines, spirits, cider, etc.	331	341	366	391	436	450	481	556	578	625	654
Total	906	908	917	954	1,054	1,115	1,175	1,317	1,415	1,512	1,585
Tobacco:											
Cigarettes	863	903	930	1,002	1,074	1,086	1,129	1,171	1,242	1,316	1,319
Other	118	128	131	138	143	156	157	172	186	188	193
Total	981	1,031	1,061	1,140	1,217	1,242	1,286	1,343	1,428	1,504	1,512
Housing:											
Rent, rates and water charges (1)	1,034	1,198	1,297	1,367	1,459	1,593	1,756	1,907	2,093	2,296	2,459
Maintenance, repairs and improvements by occupiers	242	251	272	293	320	353	391	412	453	483	517
Total	1,276	1,449	1,569	1,660	1,779	1,946	2,147	2,319	2,546	2,779	2,976
Fuel and light:											
Coal and coke	282	307	288	323	325	359	379	348	357	370	360
Electricity	166	197	212	236	269	328	384	402	456	490	505
Gas	130	138	134	136	145	159	173	183	206	233	258
Other	40	47	52	56	57	65	74	67	68	68	68
Total	618	689	686	751	796	911	1,010	1,000	1,087	1,161	1,191
Clothing:											
Footwear	242	248	261	289	299	304	319	332	348	356	360
Other clothing:											
Men's and boys' wear	410	406	424	457	470	489	518	548	584	605	604
Women's, girls' and infants' wear	787	800	831	901	940	958	1,008	1,058	1,127	1,152	1,175
Total	1,439	1,454	1,516	1,647	1,709	1,751	1,845	1,938	2,059	2,113	2,139
Durable goods:											
Motor cars and motor cycles, new and secondhand	320	425	506	568	515	569	733	843	799	807	898
Furniture and floor coverings	331	362	411	410	430	451	473	525	565	573	565
Radio, electrical and other durable goods (2)	354	388	462	442	443	456	497	515	528	523	558
Total	1,005	1,175	1,379	1,420	1,388	1,476	1,703	1,883	1,892	1,903	2,021
Other household goods:											
Household textiles, soft furnishings and hardware (2)	303	305	321	330	349	356	368	399	417	438	456
Matches, soap and other cleaning materials, etc.(2)	169	173	183	185	194	205	207	211	225	230	228
Total	472	478	504	515	543	561	575	610	642	668	684
Books, newspapers and magazines:											
Books	46	47	48	53	54	53	57	61	64	74	86
Newspapers	121	137	131	134	150	157	161	173	195	203	216
Magazines	46	50	46	56	58	61	61	63	67	72	80
Total	213	234	225	243	262	271	279	297	326	349	382

See footnotes on page 37.

Consumers' expenditure at current prices (1)

TABLE 27 (continued)

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Chemists' goods.....	210	219	232	244	263	276	291	316	336	359	367
Miscellaneous recreational goods	268	285	309	342	364	379	394	429	451	470	496
Other miscellaneous goods	198	205	216	233	249	251	264	295	317	332	343
Running costs of motor vehicles	289	344	393	451	524	611	666	775	928	1,058	1,161
Travel:											
Rail	132	133	134	145	152	156	159	165	170	179	181
Bus, coach and tram	297	294	302	312	326	337	346	361	370	381	387
Other.....	103	102	109	115	126	140	158	175	196	218	241
Total	532	529	545	572	604	633	663	701	736	778	809
Communication services:											
Postal	59	66	68	72	74	73	78	81	94	102	108
Telephone and telegraph	55	62	64	67	72	82	88	98	110	114	132
Total	114	128	132	139	146	155	166	179	204	216	240
Entertainment and recreational services:											
Cinema	95	85	71	67	63	61	61	63	65	63	62
Other.....	154	177	193	218	241	263	271	285	310	339	358
Total	249	262	264	285	304	324	332	348	375	402	420
Domestic service	100	101	102	103	105	110	112	116	122	130	136
Catering (meals and accommodation)	836	875	929	964	1,021	1,098	1,164	1,240	1,312	1,377	1,412
Wages, salaries, etc. paid by private non-profit-making bodies(3).....	105	112	123	137	148	173	197	217	237	266	290
Insurance	144	143	162	166	179	206	220	238	258	277	305
Other services (1).....	568	595	642	689	760	807	849	923	989	1,094	1,202
Income in kind not included elsewhere	60	56	50	46	44	44	46	47	50	52	52
less Expenditure by foreign tourists, etc. in the United Kingdom (1).....	-179	-186	-199	-225	-231	-236	-242	-245	-249	-279	-301
Consumers' expenditure in the United Kingdom	14,366	15,140	15,941	16,731	17,627	18,699	19,869	21,218	22,566	23,886	24,944
Consumers' expenditure abroad (1).....	216	222	234	259	276	292	326	359	390	410	379
Total (1)	14,582	15,362	16,175	16,990	17,903	18,991	20,195	21,577	22,956	24,296	25,323

(1) Estimates for 1946 to 1956 were given in the 1964 National Income Blue Book but have since been revised. The main series which have been revised are shown below, together with estimates from 1952 of the new categories (£ million):

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956
Rent, rates and water charges.....	581	616	643	661	686	720	757	812	852	897	947
Catering (meals and accommodation)							574	599	636	716	771
Wages, salaries, etc., paid by private non-profit-making bodies (3)							67	72	79	86	96
Other services (as defined above)							466	487	515	532	548
Other services (as defined in the 1964 Blue Book)	663	695	693	666	674	716					
Expenditure by foreign tourists, etc. in the United Kingdom	-16	-24	-36	-47	-69	-89	-108	-122	-130	-150	-165
Consumers' expenditure abroad.....	124	124	103	103	116	152	150	152	175	192	207
Total	7,273	8,028	8,609	8,969	9,461	10,215	10,766	11,475	12,163	13,110	13,821

(2) For estimates of total household and other personal expenditure on food, pedal cycles, household textiles and soft furnishings, hardware and matches see page 103.

(3) Excluding catering.

Consumers' expenditure at 1958 prices (1)

TABLE 28

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Food (household expenditure) (2) :											
Bread and cereals	547	548	546	551	546	555	564	559	557	550	550
Meat and bacon	1,061	1,065	1,070	1,115	1,151	1,185	1,198	1,196	1,196	1,228	1,234
Fish	138	140	152	143	139	145	143	154	153	151	152
Oils and fats	192	204	198	194	198	204	200	202	200	203	207
Sugar, preserves and confectionery.....	403	411	393	405	408	411	402	394	403	408	413
Dairy products.....	604	623	632	650	664	676	685	704	704	706	719
Fruit	264	249	285	283	287	288	290	305	304	314	303
Potatoes and vegetables	440	440	458	479	494	481	496	520	527	551	564
Beverages	253	253	269	271	280	275	284	295	289	302	314
Other manufactured food	115	121	133	135	137	127	134	137	137	143	146
Total	4,017	4,054	4,136	4,226	4,304	4,347	4,396	4,466	4,470	4,556	4,602
Alcoholic drink:											
Beer	581	567	600	625	655	655	658	690	691	707	722
Wines, spirits, cider, etc.	333	341	366	390	423	425	454	499	476	493	507
Total	914	908	966	1,015	1,078	1,080	1,112	1,189	1,167	1,200	1,229
Tobacco:											
Cigarettes	888	903	925	964	983	938	973	950	916	942	937
Other.....	124	128	129	128	125	129	128	131	126	124	126
Total	1,012	1,031	1,054	1,092	1,108	1,067	1,101	1,081	1,042	1,066	1,063
Housing:											
Rent, rates and water charges (1).....	1,176	1,198	1,220	1,246	1,271	1,296	1,320	1,341	1,376	1,412	1,452
Maintenance, repairs and improvements by occupiers	244	251	270	286	298	319	350	358	383	395	414
Total	1,420	1,449	1,490	1,532	1,569	1,615	1,670	1,699	1,759	1,807	1,866
Fuel and light:											
Coal and coke	298	307	286	309	293	303	303	273	269	257	237
Electricity	173	197	213	246	279	333	381	381	417	435	452
Gas	137	138	132	133	134	145	159	167	194	223	249
Other.....	38	47	52	56	55	59	65	58	60	58	58
Total	646	689	683	744	761	840	908	879	940	973	996
Clothing:											
Footwear.....	245	248	257	275	281	274	281	290	298	293	291
Other clothing:											
Men's and boys' wear	415	406	426	456	458	459	479	497	516	519	508
Women's, girls' and infants' wear	792	800	841	903	928	927	964	996	1,041	1,043	1,054
Total	1,452	1,454	1,524	1,634	1,667	1,660	1,724	1,783	1,855	1,855	1,853
Durable goods:											
Motor cars and motor cycles, new and secondhand.....	325	425	522	600	546	620	891	1,032	976	975	1,061
Furniture and floor coverings	334	362	410	402	409	408	420	451	466	459	443
Radio, electrical and other durable goods (2)	346	388	477	463	464	484	544	552	556	544	574
Total	1,005	1,175	1,409	1,465	1,419	1,512	1,855	2,035	1,998	1,978	2,078
Other household goods:											
Household textiles, soft furnishings and hardware (2).....	304	305	324	332	343	342	349	372	379	386	393
Matches, soap and other cleaning materials, etc. (2).....	178	173	175	175	181	183	183	183	184	185	188
Total	482	478	499	507	524	525	532	555	563	571	581
Books, newspapers and magazines:											
Books	47	47	48	51	50	46	51	50	50	55	61
Newspapers	141	137	129	133	132	133	131	132	131	132	131
Magazines.....	49	50	44	50	49	47	45	43	43	46	45
Total	237	234	221	234	231	226	227	225	224	233	237

See footnotes on page 39.

Consumers' expenditure at 1958 prices (1)

TABLE 28 (continued)

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Chemists' goods.....	211	219	235	246	252	258	277	292	306	317	318
Miscellaneous recreational goods	274	285	317	354	366	370	379	401	416	413	429
Other miscellaneous goods	189	205	225	241	250	243	254	272	286	290	294
Running costs of motor vehicles	283	344	390	444	500	564	608	699	773	845	910
Travel:											
Rail	137	133	131	124	119	113	111	113	109	109	110
Bus, coach and tram	311	294	299	296	292	286	284	280	275	267	266
Other.....	104	102	107	114	121	137	151	170	186	213	221
Total	552	529	537	534	532	536	546	563	570	589	597
Communication services:											
Postal	67	66	68	72	72	67	68	68	72	71	70
Telephone and telegraph	60	62	64	68	73	78	83	92	104	107	120
Total	127	128	132	140	145	145	151	160	176	178	190
Entertainment and recreational services:											
Cinema.....	100	85	70	63	58	52	49	47	45	42	38
Other.....	160	177	200	224	246	267	285	302	316	328	338
Total	260	262	270	287	304	319	334	349	361	370	376
Domestic service	103	101	100	98	96	95	94	92	92	90	88
Catering, insurance and other services(1)	1,703	1,725	1,803	1,854	1,921	2,009	2,079	2,190	2,250	2,316	2,387
Income in kind not included elsewhere	61	56	50	45	43	41	43	43	44	44	43
less Expenditure by foreign tourists, etc. in the United Kingdom(1).....	-185	-186	-196	-214	-211	-210	-211	-205	-199	-216	-227
Consumers' expenditure in the United Kingdom	14,763	15,140	15,845	16,478	16,859	17,242	18,079	18,768	19,093	19,475	19,910
Consumers' expenditure abroad (1).....	222	222	235	257	268	275	296	314	328	336	301
Total (1) (3).....	14,985	15,362	16,080	16,735	17,127	17,517	18,375	19,082	19,421	19,811	20,211

(1) Estimates for 1946 to 1956 were given in the 1964 National Income Blue Book but have since been revised. The main series which have been revised are shown below, together with estimates for 1955 and 1956 of the new category Catering, insurance and other services. (£ million):

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956
Rent, rates and water charges	1,002	1,019	1,035	1,045	1,053	1,059	1,069	1,082	1,103	1,131	1,155
Catering, insurance and other services										1,648	1,661
Insurance and other services (as defined in the 1964 Blue Book)	1,208	1,240	1,188	1,116	1,105	1,081	1,099	1,120	1,152		
Expenditure by foreign tourists, etc. in the United Kingdom	-28	-38	-55	-70	-100	-120	-135	-148	-153	-169	-178
Consumers' expenditure abroad		210	172	161	147	153	179	170	173	194	217
Total	12,152	12,557	12,531	12,765	13,116	12,941	12,876	13,450	13,995	14,559	14,682

(2) For estimates of total household and other personal expenditure on food, pedal cycles, household textiles and soft furnishings, hardware and matches see page 103.

(3) The price index for consumer goods and services derived by dividing the estimates of total consumers' expenditure at current prices by the corresponding estimates at 1958 prices is shown in Table 16.

Taxes on expenditure and subsidies allocated to consumers' expenditure (1)

TABLE 29

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966(2)	1967(2)
Taxes on expenditure											
Food (household expenditure).....	46	44	51	52	50	66	80	83	90	109	138
Alcoholic drink:											
Beer	258	251	222	216	237	253	252	286	326	355	385
Wines, spirits, cider, etc.	148	148	155	163	181	192	206	244	262	293	314
Total	406	399	377	379	418	445	458	530	588	648	699
Tobacco	709	732	763	813	853	874	889	937	995	1,023	1,032
Housing:											
Rent, rates and water charges.....	319	345	364	386	413	452	505	545	611	682	707
Maintenance, repairs and improvements by occupiers	4	3	2	3	3	2	2	3	2	5	10
Total	323	348	366	389	416	454	507	548	613	687	717
Fuel and light.....	—	—	—	—	2	4	5	4	5	7	11
Clothing	55	54	56	63	69	101	114	127	141	152	155
Durable goods:											
Motor cars and motor cycles, new and secondhand	72	99	108	122	111	106	90	115	120	118	136
Furniture and floor coverings.....	26	24	22	24	26	30	33	38	42	44	47
Radio, electrical and other durable goods	76	68	82	67	69	64	63	68	69	69	76
Total	174	191	212	213	206	200	186	221	231	231	259
Other household goods:											
Household textiles, soft furnishings and hardware	21	20	20	21	24	22	23	27	34	35	33
Matches, soap and other cleaning materials, etc.	15	15	15	15	14	15	14	14	15	14	15
Total	36	35	35	36	38	37	37	41	49	49	48
Books, newspapers and magazines	—	—	—	—	—	—	—	—	—	1	2
Chemists' goods	46	41	37	40	46	46	37	40	43	49	53
Miscellaneous recreational goods.....	24	26	24	28	31	32	31	36	43	46	46
Other miscellaneous goods.....	46	39	37	39	42	41	42	47	53	58	61
Running costs of motor vehicles.....	98	116	130	150	178	211	234	269	341	385	453
Travel	40	37	36	34	35	38	40	42	48	50	52
Communication services.....	2	2	2	2	1	—	—	1	1	1	1
Entertainment and recreational services:											
Cinema	29	16	8	2	—	—	—	—	—	—	1
Other	30	26	34	28	26	24	18	11	10	13	19
Total	59	42	42	30	26	24	18	11	10	13	20
Other services (including catering).....	65	72	92	96	99	95	86	87	86	118	181
Income in kind not included elsewhere	1	—	—	—	—	—	—	—	—	—	—
Not allocated to categories.....	383	409	456	479	544	614	660	707	841	981	992
Total taxes on expenditure.....	2,513	2,587	2,716	2,843	3,054	3,282	3,424	3,731	4,178	4,608	4,920
Subsidies											
Food (household expenditure).....	253	233	215	214	271	286	256	212	206	181	204
Rent, rates and water charges.....	108	110	114	120	133	127	126	137	169	182	196
Travel	6	6	6	34	40	42	39	36	57	60	80
Other services (including catering).....	31	28	27	26	34	36	33	28	27	23	26
Income in kind not included elsewhere	2	2	2	2	2	2	1	1	1	1	1
Not allocated to categories.....	2	2	2	53	62	64	62	56	59	59	129
Total subsidies	402	381	366	449	542	557	517	470	519	506	636
Net taxes on expenditure.....	2,111	2,206	2,350	2,394	2,512	2,725	2,907	3,261	3,659	4,102	4,284

(1) Net taxes allocated to the other categories of final expenditure are shown in Table 50.

(2) The allocation of selective employment tax is described in notes on page 103.

V. COMPANIES

Appropriation account

TABLE 30

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Income											
Income arising in the United Kingdom:											
Gross trading profits (1) (2)	3,075	2,983	3,317	3,739	3,646	3,599	4,113	4,616	4,820	4,513 ⁽³⁾	4,694 ⁽³⁾
Rent and non-trading income	712	745	731	850	917	913	929	1,065	1,236	1,359	1,476
Total	3,787	3,728	4,048	4,589	4,563	4,512	5,042	5,681	6,056	5,872	6,170
Income from abroad (4)	870	960	986	949	975	1,073	1,151	1,300	1,453	1,401	1,433
Total	4,657	4,688	5,034	5,538	5,538	5,585	6,193	6,981	7,509	7,273	7,603
Allocation of income											
Dividends and interest:											
Payments:											
Debenture and loan interest	75	85	96	107	120	157	172	185	212	300	369
Dividends on preference shares	109	108	108	112	117	119	119	124	121	117	112
Dividends on ordinary shares	645	690	810	1,040	1,185	1,180	1,320	1,520	1,735	1,715	1,630
Co-operative society dividends and interest	60	59	59	58	57	54	52	50	50	47	47
Interest on building society shares and deposits	101	108	115	127	149	172	184	211	265	311	370
Other interest paid by banks, etc.	95	104	75	134	159	137	128	186	260	311	321
Total	1,085	1,154	1,263	1,578	1,787	1,819	1,975	2,276	2,643	2,801	2,849
Additions to dividend reserves	27	72	138	63	55	75	161	45	10	-71	80
Current transfers to charities	12	13	15	17	19	21	24	26	28	30	32
Profits due abroad net of United Kingdom tax (4)	142	158	187	179	143	159	190	227	247	210	230
United Kingdom taxes on income (5):											
Payments on profits due abroad	62	67	77	91	119	131	118	135	163	198	159
Payments on other profits	888	922	880	612	682	842	733	569	492	501	863
Additions to reserves on profits due abroad	-6	17	32	40	-4	2	39	73	-2	-69	-13
Additions to reserves on other profits	56	-136	-219	277	108	-152	-60	233	25	458	272
Taxes paid abroad	348	353	408	369	394	422	420	512	552	543	551
Balance: undistributed income after taxation (1)	2,043	2,068	2,253	2,312	2,235	2,266	2,593	2,885	3,351	2,672	2,580
Total	4,657	4,688	5,034	5,538	5,538	5,585	6,193	6,981	7,509	7,273	7,603

(1) Before providing for depreciation and stock appreciation.

(2) Including United Kingdom branches and subsidiaries of non-resident parent companies.

(3) After deducting payments of selective employment tax and before allowing for refunds or premiums due but not yet received.

(4) After deducting depreciation allowances but before providing for stock appreciation.

(5) Total United Kingdom tax on the total income of companies, including tax on distributions made by companies is as follows (£ million):

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Accruals	1,397	1,332	1,238	1,550	1,485	1,435	1,528	1,825	1,542	1,941	2,177
Payments	1,331	1,393	1,382	1,216	1,377	1,563	1,489	1,458	1,486	1,591	1,894

Capital account

TABLE 31

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Receipts											
Undistributed income after taxation ⁽¹⁾	2,043	2,068	2,253	2,312	2,235	2,266	2,593	2,885	3,351	2,672	2,580
Additions to dividend reserves	27	72	138	63	55	75	161	45	10	-71	80
Additions to tax reserves	50	-119	-187	317	104	-150	-21	306	23	389	259
Capital transfers (net)	11	10	7	15	9	12	9	13	16	25	217
Total	2,131	2,031	2,211	2,707	2,403	2,203	2,742	3,249	3,400	3,015	3,136
Payments											
Gross domestic fixed capital formation	1,411	1,457	1,525	1,732	1,982	1,997	1,951	2,390	2,568	2,587	2,519
Increase in value of stocks and work in progress	331	51	200	660	386	144	348	790	612	422	154
Net acquisition of financial assets including net investment abroad	389	523	486	315	35	62	443	69	220	6	463
Total	2,131	2,031	2,211	2,707	2,403	2,203	2,742	3,249	3,400	3,015	3,136

(1) Before providing for depreciation and stock appreciation.

Appropriation and capital accounts of industrial and commercial companies (1)

TABLE 32

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Appropriation account											
<i>Income</i>											
Gross trading profits of companies operating in the United Kingdom (2)	3,243	3,150	3,497	3,942	3,835	3,788	4,304	4,834	5,063	4,784 ⁽³⁾	5,022 ⁽³⁾
Rent and non-trading income arising in the United Kingdom plus income from abroad	1,008	1,116	1,155	1,135	1,188	1,276	1,355	1,531	1,712	1,671	1,711
Total	4,251	4,266	4,652	5,077	5,023	5,064	5,659	6,365	6,775	6,455	6,733
<i>Allocation of income</i>											
Dividend and interest payments:											
Dividends on ordinary and preference shares	729	774	889	1,116	1,268	1,257	1,393	1,590	1,821	1,802	1,710
Other	235	249	267	332	378	404	418	498	631	747	800
Total	964	1,023	1,156	1,448	1,646	1,661	1,811	2,088	2,452	2,549	2,510
Current transfers to charities	11	12	14	15	17	19	22	23	25	27	29
United Kingdom taxes on income plus taxes paid abroad and profits due abroad	1,335	1,222	1,215	1,373	1,225	1,195	1,234	1,517	1,205	1,562	1,789
Saving before providing for depreciation and stock appreciation plus additions to dividend reserves	1,941	2,009	2,267	2,241	2,135	2,189	2,592	2,737	3,093	2,317	2,405
Total	4,251	4,266	4,652	5,077	5,023	5,064	5,659	6,365	6,775	6,455	6,733
Capital account											
<i>Receipts</i>											
Saving before providing for depreciation and stock appreciation plus additions to dividend reserves ..	..	..	2,267	2,241	2,135	2,189	2,592	2,737	3,093	2,317	2,405
Additions to tax reserves (4) .....	..	..	—187	317	104	—150	—21	306	23	389	259
Capital transfers (net receipts) (4) .....	..	..	7	15	9	12	9	13	16	25	217
Total .....	..	..	2,087	2,573	2,248	2,051	2,580	3,056	3,132	2,731	2,881
<i>Payments</i>											
Gross domestic fixed capital formation .....	..	..	1,450	1,652	1,886	1,873	1,823	2,236	2,378	2,352	2,280
Increase in value of stocks and work in progress (4) ..	..	..	200	660	386	144	348	790	612	422	154
Net acquisition of financial assets including net investment abroad .....	..	..	437	261	—24	34	409	30	142	—43	447
Total .....	..	..	2,087	2,573	2,248	2,051	2,580	3,056	3,132	2,731	2,881

(1) Including property companies but not banks and other financial institutions.

(2) Before providing for depreciation and stock appreciation.

(3) After deducting payments of selective employment tax and before allowing for refunds or premiums due but not yet received.

(4) These figures relate to all companies since separate estimates for financial companies are not available.

Appropriation and capital accounts of financial companies

TABLE 33

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Appropriation account											
<i>Income</i>											
Gross trading profits (1)	-168	-167	-180	-203	-189	-189	-191	-218	-243	-271	-328
Rent, dividends and interest from industrial and commercial companies	180	192	206	278	317	309	316	408	529	568	553
Other rent and non-trading income arising in the United Kingdom plus income from abroad	604	624	590	705	753	751	762	894	1,063	1,184	1,294
Total	616	649	616	780	881	871	887	1,084	1,349	1,481	1,519
<i>Allocation of income</i>											
Debenture and loan interest and dividend payments	211	224	242	278	303	334	356	413	465	514	576
Other interest payments	120	134	99	171	204	174	161	243	341	401	412
Current transfers to charities	1	1	1	2	2	2	2	3	3	3	3
United Kingdom taxes on income plus taxes paid abroad and profits due abroad	155	159	150	195	217	209	206	232	272	279	273
Saving before providing for depreciation and stock appreciation plus additions to dividend reserves	129	131	124	134	155	152	162	193	268	284	255
Total	616	649	616	780	881	871	887	1,084	1,349	1,481	1,519
Capital account											
<i>Receipts</i>											
Saving before providing for depreciation and stock appreciation plus additions to dividend reserves ..	..	..	124	134	155	152	162	193	268	284	255
<i>Payments</i>											
Gross domestic fixed capital formation (2).....	..	..	75	80	96	124	128	154	190	235	239
Net acquisition of financial assets including net investment abroad .....	..	..	49	54	59	28	34	39	78	49	16
Total .....	..	..	124	134	155	152	162	193	268	284	255

(1) This represents the contribution of financial companies to the gross domestic product. It is the difference between bank charges, commissions, etc. on the one hand and management expenses on the other.

(2) Including the transactions of life assurance and superannuation funds.

Appropriation account of non-nationalised companies (1)

TABLE 34

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Income											
Income arising in the United Kingdom:											
Gross trading profits (2) (3)	2,938	2,847	3,164	3,564	3,513	3,489	3,987	4,466	4,671	4,418 ⁽⁴⁾	4,608 ⁽⁴⁾
Rent and non-trading income	707	740	726	845	911	907	923	1,058	1,228	1,351	1,467
Total	3,645	3,587	3,890	4,409	4,424	4,396	4,910	5,524	5,899	5,769	6,075
Income from abroad (5)	870	960	986	949	975	1,073	1,151	1,300	1,453	1,401	1,433
Total	4,515	4,547	4,876	5,358	5,399	5,469	6,061	6,824	7,352	7,170	7,508
Allocation of income											
Dividends and interest:											
Payments:											
Debtenture and loan interest	66	77	89	100	113	149	164	177	205	292	360
Dividends on preference shares	107	106	106	110	115	117	117	122	119	115	111
Dividends on ordinary shares	632	670	787	1,015	1,155	1,152	1,295	1,484	1,694	1,672	1,585
Co-operative society dividends and interest	60	59	59	58	57	54	52	50	50	47	47
Interest on building society shares and deposits	101	108	115	127	149	172	184	211	265	311	370
Other interest paid by banks, etc.	95	104	75	134	159	137	128	186	260	311	321
Total	1,061	1,124	1,231	1,544	1,748	1,781	1,940	2,230	2,593	2,748	2,794
Additions to dividend reserves	25	69	137	60	55	77	154	43	7	—62	116
Current transfers to charities	12	13	15	17	19	21	24	26	28	30	32
Profits due abroad net of United Kingdom tax (5)	142	158	187	179	143	159	190	227	247	210	230
United Kingdom taxes on income:											
Payments on profits due abroad	62	67	77	91	119	131	118	135	163	198	159
Payments on other profits	867	894	845	588	655	809	722	575	499	481	827
Additions to reserves on profits due abroad	—6	17	32	40	—4	2	39	73	—2	—69	—13
Additions to reserves on other profits	40	—135	—211	266	124	—115	—51	219	—18	449	288
Taxes paid abroad	348	353	408	369	394	422	420	512	552	543	551
Balance: undistributed income after taxation but before providing for depreciation and stock appreciation	1,964	1,987	2,155	2,204	2,146	2,182	2,505	2,784	3,283	2,642	2,524
Total	4,515	4,547	4,876	5,358	5,399	5,469	6,061	6,824	7,352	7,170	7,508

(1) All companies except those nationalised during some part of the period 1938 to 1967.

(2) Before providing for depreciation and stock appreciation.

(3) Including United Kingdom branches and subsidiaries of non-resident parent companies.

(4) After deducting payments of selective employment tax and before allowing for refunds or premiums due but not yet received.

(5) After deducting depreciation allowances but before providing for stock appreciation.

Trading profits by industry

TABLE 35

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
Gross profits of companies operating in the United Kingdom (1)										
Forestry and fishing.....	6	5	5	5	7	7	7	10	10	11
Mining and quarrying.....	20	19	22	25	26	27	32	41	44	50
Manufacturing:										
Food, drink and tobacco.....	320	340	358	380	405	425	474	457	488	511
Chemicals and allied industries.....	265	249	282	319	300	305	331	399	421	395
Metal manufacture.....	235	217	265	315	269	224	241	261	303	283
Engineering and electrical goods.....	447	428	451	478	486	496	538	660	630	617
Shipbuilding and marine engineering.....	35	32	30	22	21	12	10	11	11	13
Vehicles.....	155	176	203	204	148	169	227	239	247	192
Metal goods not elsewhere specified.....	112	112	105	130	126	119	125	158	172	174
Textiles.....	157	124	167	185	170	170	218	182	192	180
Leather, leather goods and fur.....	7	7	11	11	9	9	10	12	13	12
Clothing and footwear.....	48	44	53	63	56	50	59	59	65	66
Bricks, pottery, glass, cement, etc.....	71	74	90	106	105	101	108	147	131	132
Timber, furniture, etc.....	23	20	24	28	24	25	29	37	37	32
Paper, printing and publishing.....	134	138	153	182	161	170	183	216	225	225
Other manufacturing industries.....	50	45	53	65	63	62	75	95	91	93
Total	2,059	2,006	2,245	2,488	2,343	2,337	2,628	2,933	3,026	2,925
Construction.....	98	111	116	133	138	152	181	233	230	208
Gas, electricity and water.....	9	10	18	27	27	18	19	25	26	22
Transport and communication.....	259	193	195	232	219	241	266	272	300	222
Distributive trades.....	533	519	571	637	646	680	771	855	870	836
Insurance, banking and finance (2).....	456	477	477	562	632	658	692	801	962	1,028
Other services.....	123	146	185	206	211	184	263	268	277	276
Adjustments.....	-488	-503	-517	-576	-603	-705	-746	-822	-925	-1,065
Total	3,075	2,983	3,317	3,739	3,646	3,599	4,113	4,616	4,820	4,513
Net profits of companies operating in the United Kingdom (3)										
Forestry and fishing.....	—	—	-1	-1	2	—	—	1	1	3
Mining and quarrying.....	13	12	13	13	14	13	16	20	21	34
Manufacturing:										
Food, drink and tobacco.....	264	273	282	293	312	315	345	316	333	367
Chemicals and allied industries.....	173	134	183	206	162	162	157	179	206	229
Metal manufacture.....	164	135	166	201	136	85	82	89	126	112
Engineering and electrical goods.....	359	327	335	348	323	328	346	425	377	403
Shipbuilding and marine engineering.....	28	23	20	12	12	4	—	1	3	3
Vehicles.....	109	134	136	135	62	78	92	102	116	102
Metal goods not elsewhere specified.....	88	85	79	99	91	82	83	105	113	128
Textiles.....	118	82	119	126	108	107	124	100	104	105
Leather, leather goods and fur.....	5	5	9	9	6	7	7	9	9	9
Clothing and footwear.....	41	36	44	53	45	39	46	44	49	52
Bricks, pottery, glass, cement, etc.....	51	51	64	74	69	57	63	84	58	73
Timber, furniture, etc.....	17	14	17	20	16	17	18	23	23	20
Paper, printing and publishing.....	102	99	110	135	108	112	114	135	140	152
Other manufacturing industries.....	36	28	36	43	39	36	40	55	54	64
Total	1,555	1,426	1,600	1,754	1,489	1,429	1,517	1,667	1,711	1,819
Construction.....	71	79	76	85	81	92	102	130	120	113
Gas, electricity and water.....	3	2	5	13	7	5	—	12	11	7
Transport and communication.....	89	7	6	37	44	51	75	20	7	6
Distributive trades.....	446	404	448	496	487	504	553	610	616	581
Insurance, banking and finance(2).....	451	470	468	549	617	639	667	761	918	983
Other services.....	97	114	144	156	156	120	177	177	175	175
Adjustments.....	-488	-503	-517	-576	-603	-705	-746	-822	-925	-1,065
Total	2,237	2,011	2,242	2,526	2,294	2,148	2,361	2,576	2,655	2,656

(1) Before providing for depreciation and stock appreciation.

(2) Including net receipts of interest.

(3) Net profits are equal to gross profits less the statutory depreciation allowances granted for purposes of tax assessment.

VI. PUBLIC CORPORATIONS

Operating account

TABLE 36

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	
Receipts												
Sales:												
Revenue sales outside sector	2,550	2,559	2,613	2,718	3,147	3,479	3,670	3,953	4,171	} 4,935	5,454	
Revenue sales inside sector	454	450	415	435	490	522	545	535	531		352	366
Sales to own capital account	144	137	158	171	239	268	289	316	349		158	184
Subsidies	4	4	5	121	143	148	143	131	152	158	184	
Total	3,152	3,150	3,191	3,445	4,019	4,417	4,647	4,935	5,203	5,445	6,004	
Payments												
Wages, salaries, etc.	1,386	1,387	1,364	1,415	1,690	1,845	1,907	2,001	2,115	2,193	2,365	
Purchases of goods and services	1,453	1,391	1,374	1,402	1,606	1,728	1,763	1,911	1,983	2,117	2,468	
less Increase in value of stocks and work in progress	-68	-33	-10	11	-9	-2	31	-12	-5	-41	-79	
Taxes on expenditure:												
Rates	37	41	46	49	55	61	59	60	65	74	82	
Motor vehicle, catering licences, etc.	4	4	3	3	4	4	6	6	8	8	9	
Balance: gross trading surplus and rent before providing for depreciation and stock appreciation	340	360	414	565	673	781	881	969	1,037	1,094	1,159	
Total	3,152	3,150	3,191	3,445	4,019	4,417	4,647	4,935	5,203	5,445	6,004	

Appropriation account

TABLE 37

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Income											
Gross trading surplus before providing for depreciation and stock appreciation	323	340	391	539	645	751	846	931	995	1,049	1,111
Rent	17	20	23	26	28	30	35	38	42	45	48
Non-trading income	34	30	32	40	42	43	30	33	42	48	49
Income from abroad	4	5	6	6	8	8	7	8	8	8	9
Total	378	395	452	611	723	832	918	1,010	1,087	1,150	1,217
Allocation of income											
Interest and dividends:											
Payments:											
On loans from central government	46	76	97	136	185	252	241	291	304	368	400
Other	144	149	159	154	162	170	94	105	119	107	172
Additions to interest and dividend reserves	8	6	5	6	9	-23	40	10	13	17	16
United Kingdom taxes on income:											
Payments	22	21	11	12	12	8	6	6	3	31	8
Additions to tax reserves	-11	-21	1	1	-2	-5	-3	-	4	-25	-2
Balance: undistributed income before providing for depreciation and stock appreciation	169	164	179	302	357	430	540	598	644	652	623
Total	378	395	452	611	723	832	918	1,010	1,087	1,150	1,217

Capital account

TABLE 38

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Receipts											
Undistributed income before providing for depreciation and stock appreciation	169	164	179	302	357	430	540	598	644	652	623
Additions to interest and dividend reserves	8	6	5	6	9	-23	40	10	13	17	16
Additions to tax reserves	-11	-21	1	1	-2	-5	-3	-	4	-25	-2
Capital transfers (net):											
On writing-off debt	-	-	-	-	-	10	432	-	525	-	-
Other	9	7	7	7	8	9	10	10	12	12	17
<i>Transactions in financial assets</i>											
Loans from central government (net):											
On writing-off debt	-	-	-	-	-	-10	957	-	-473	-	-
Other	602	576	616	483	542	492	432	577	667	843	1,153
Stock issued less stock redeemed:											
On transfer of liability to central government	-	-	-	-	-	-	-1,444	-	-52	-	-
Other	2	-2	-2	1	-3	-5	3	-2	5	-12	-2
Total	779	730	806	800	911	898	967	1,193	1,345	1,487	1,805
Payments											
Gross domestic fixed capital formation	660	694	758	788	905	933	1,024	1,187	1,293	1,456	1,661
Increase in value of stocks and work in progress	68	33	10	-11	9	2	-31	12	5	41	79
<i>Transactions in financial assets</i>											
Net lending to private sector	11	-3	2	1	2	-1	8	-12	4	9	31
Net lending and investment abroad	7	6	6	7	22	7	1	7	8	8	5
Cash expenditure on company securities, etc. (net) .....	..	..	..	..	..	..	..	1	10	22	7
Net acquisition of other financial assets	33	-	30	15	-27	-43	-35	-2	25	-49	22
Total	779	730	806	800	911	898	967	1,193	1,345	1,487	1,805

Analysis of appropriation accounts by industry

TABLE 39

£ million

		1960	1961	1962	1963	1964	1965	1966
Income								
Gross trading surplus before providing for depreciation and stock appreciation	Fuel and power	348	391	469	529	559	592	601
	Iron and steel	18	13	3	6	12	13	12
	Transport and communication	161	235	265	315	346	370	416
	Housing and new town corporations	5	6	6	6	7	8	9
	Other corporations	7	—	8	—10	7	12	11
	Total	539	645	751	846	931	995	1,049
Rent and non-trading income	Fuel and power	18	19	20	22	23	25	25
	Iron and steel	8	3	4	2	1	1	1
	Transport and communication	12	13	16	15	16	18	20
	Housing and new town corporations	12	13	14	16	18	20	22
	Other corporations	16	22	19	10	13	20	25
	Total	66	70	73	65	71	84	93
Income from abroad	Fuel and power	—	—	—	—	—	—	—
	Iron and steel	—	—	—	—	—	—	—
	Transport and communication	4	4	4	2	3	2	2
	Housing and new town corporations	—	—	—	—	—	—	—
	Other corporations	2	4	4	5	5	6	6
	Total	6	8	8	7	8	8	8
Total	Fuel and power	366	410	489	551	582	617	626
	Iron and steel	26	16	7	8	13	14	13
	Transport and communication	177	252	285	332	365	390	438
	Housing and new town corporations	17	19	20	22	25	28	31
	Other corporations	25	26	31	5	25	38	42
	Total	611	723	832	918	1,010	1,087	1,150
Allocation of income								
Provision for interest and dividends	Fuel and power	163	178	193	206	227	240	272
	Iron and steel	6	4	10	9	8	9	8
	Transport and communication	103	142	163	133	139	148	161
	Housing and new town corporations	16	17	19	21	24	27	30
	Other corporations	8	15	14	6	8	12	21
	Total	296	356	399	375	406	436	492
United Kingdom taxes on income	Fuel and power	—	—	—	—	—	—	—
	Iron and steel	8	5	—1	—1	1	1	—
	Transport and communication	1	1	1	3	5	1	1
	Housing and new town corporations	—	—	—	—	—	—	—
	Other corporations	4	4	3	1	—	5	5
	Total	13	10	3	3	6	7	6
Balance: undistributed income before providing for depreciation and stock appreciation	Fuel and power	203	232	296	345	355	377	354
	Iron and steel	12	7	—2	—	4	4	5
	Transport and communication	73	109	121	196	221	241	276
	Housing and new town corporations	1	2	1	1	1	1	1
	Other corporations	13	7	14	—2	17	21	16
	Total	302	357	430	540	598	644	652
Total	Fuel and power	366	410	489	551	582	617	626
	Iron and steel	26	16	7	8	13	14	13
	Transport and communication	177	252	285	332	365	390	438
	Housing and new town corporations	17	19	20	22	25	28	31
	Other corporations	25	26	31	5	25	38	42
	Total	611	723	832	918	1,010	1,087	1,150

Analysis of capital accounts by industry

TABLE 40

£ million

		1960	1961	1962	1963	1964	1965	1966
Receipts								
Undistributed income before providing for depreciation and stock appreciation	Fuel and power	203	232	296	345	355	377	354
	Iron and steel	12	7	-2	—	4	4	5
	Transport and communication	73	109	121	196	221	241	276
	Housing and new town corporations	1	2	1	1	1	1	1
	Other corporations	13	7	14	-2	17	21	16
	Total	302	357	430	540	598	644	652
Capital transfers (net)	Fuel and power	7	8	8	8	9	425(1)	10
	Iron and steel	—	—	—	—	—	—	—
	Transport and communication	—	—	10	432(1)	—	110(1)	—
	Housing and new town corporations	—	—	—	1	—	—	—
	Other corporations	—	—	1	1	1	2	2
	Total	7	8	19	442(1)	10	537(1)	12
Loans from central government (net)	Fuel and power	246	225	269	305	419	44(1)	610
	Iron and steel	11	75	48	19	7	1	—
	Transport and communication	199	186	135	1,011(1)	115	95(1)	158
	Housing and new town corporations	26	27	31	37	48	54	71
	Other corporations	1	29	-1	17	-12	—	4
	Total	483	542	482	1,389(1)	577	194(1)	843
Stock issued <i>less</i> stock redeemed	Fuel and power	2	-2	-4	4	-1	5	-12
	Iron and steel	—	—	—	—	—	—	—
	Transport and communication	-1	-1	-1	-1,445(1)	-1	-52(1)	—
	Housing and new town corporations	—	—	—	—	—	—	—
	Other corporations	—	—	—	—	—	—	—
	Total	1	-3	-5	-1,441(1)	-2	-47(1)	-12
Total	Fuel and power	458	463	569	662	782	851	962
	Iron and steel	23	82	46	19	11	5	5
	Transport and communication	271	294	265	194	335	394	434
	Housing and new town corporations	27	29	32	39	49	55	72
	Other corporations	14	36	14	16	6	23	22
	Total	793	904	926	930	1,183	1,328	1,495
Payments								
Gross domestic fixed capital formation	Fuel and power	463	496	551	668	783	844	986
	Iron and steel	47	76	39	8	6	3	5
	Transport and communication	245	297	296	298	337	379	387
	Housing and new town corporations	27	29	36	39	53	60	70
	Other corporations	6	7	11	11	8	7	8
	Total	788	905	933	1,024	1,187	1,293	1,456
Increase in value of stocks and work in progress	Fuel and power	-15	-10	12	-29	14	2	23
	Iron and steel	3	4	4	7	2	—	2
	Transport and communication	1	15	-14	-9	-4	3	16
	Housing and new town corporations	—	—	—	—	—	—	—
	Other corporations	—	—	—	—	—	—	—
	Total	-11	9	2	-31	12	5	41
Net acquisition of other financial assets including net investment abroad <i>less</i> additions to tax and interest and dividend reserves	Fuel and power	10	-23	6	23	-15	5	-47
	Iron and steel	-27	2	3	4	3	2	-2
	Transport and communication	25	-18	-17	-95(1)	2	12	31
	Housing and new town corporations	—	—	-4	—	-4	-5	2
	Other corporations	8	29	3	5	-2	16	14
	Total	16	-10	-9	-63(1)	-16	30	-2
Total	Fuel and power	458	463	569	662	782	851	962
	Iron and steel	23	82	46	19	11	5	5
	Transport and communication	271	294	265	194	335	394	434
	Housing and new town corporations	27	29	32	39	49	55	72
	Other corporations	14	36	14	16	6	23	22
	Total	793	904	926	930	1,183	1,328	1,495

(1) Including financial transactions on writing-off debt. See Table 38.

VII. CENTRAL GOVERNMENT INCLUDING NATIONAL INSURANCE FUNDS

Current account

TABLE 41

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Receipts											
Taxes on income:											
Income tax	2,190	2,285	2,328	2,285	2,565	2,846	2,823	2,942	3,373	4,120	3,666
Surtax	159	161	169	178	196	230	174	179	184	210	279
Profits tax	240	276	258	260	315	378	387	407	465	135	39
Excess profits tax, excess profits levy, etc.	3	3	3	2	2	1	1	1	1	—	—
Corporation tax	—	—	—	—	—	—	—	—	—	23	1,165
less Overspill relief.....	—	—	—	—	—	—	—	—	—	—38	—58
Total	2,592	2,725	2,758	2,725	3,078	3,455	3,385	3,529	4,023	4,450	5,091
Taxes on expenditure:											
Customs and excise duties:											
Beer	262	255	226	220	241	257	257	292	332	361	390
Wines and spirits.....	159	159	171	180	200	210	225	267	285	314	335
Tobacco	714	737	768	818	858	879	894	942	1,000	1,029	1,038
Hydrocarbon oils (1)	326	341	371	401	480	547	572	640	771	856	949
Protective duties	102	110	126	154	151	148	153	183	176	182	198
Temporary charge on imports.....	—	—	—	—	—	—	—	26	167	133	—9
Purchase tax (1)	494	497	501	510	521	571	565	633	647	686	748
Entertainments	31	16	8	2	—	—	—	—	—	—	—
Television licence	4	9	10	11	12	13	8	—	—	—	—
Television advertisement	—	—	—	—	4	8	8	3	—	—	—
Betting	30	34	37	41	40	36	29	33	33	43	69
Other	32	34	32	29	33	18	10	15	14	13	11
Total	2,154	2,192	2,250	2,366	2,540	2,687	2,721	3,034	3,425	3,617	3,729
Motor vehicle licence duties (1)	98	106	112	125	141	164	182	194	239	270	289
less Export rebates	—	—	—	—	—	—	—	—	—47	—96	—93
Selective employment tax	—	—	—	—	—	—	—	—	—	298	429
Stamp duties	68	61	93	94	97	95	92	83	76	78	92
Post Office contribution to the Exchequer	5	5	5	5	2	1	1	2	2	2	2
Broadcast licence revenue retained by Exchequer.....	3	3	3	2	—	—	—	—	—	—	—
Miscellaneous.....	23	23	23	28	32	33	38	46	71	65	78
Total	2,351	2,390	2,486	2,620	2,812	2,980	3,034	3,359	3,766	4,234	4,526
National insurance contributions	} 657 {	760	784	795	930	1,034	1,138	1,275	1,518	1,622	1,710
National health contributions		99	113	118	142	163	165	169	166	166	164
Redundancy Fund contributions.....		—	—	—	—	—	—	—	1	18	34
Gross trading surplus (2) (3):											
Post Office (excluding Savings Bank).....	72	95	99	111	27	—	—	—	—	—	—
Other.....	18	18	17	18	19	17	17	24	24	15	16
Rent (4):											
Temporary houses and Forces' married quarters	9	9	10	10	10	4	2	3	3	4	5
Other.....	57	62	70	79	91	101	95	93	92	93	88
Interest and dividends, etc.:											
On loans to local authorities	120	124	123	123	124	124	123	125	142	171	203
On loans to public corporations	46	76	97	136	185	252	241	291	304	368	400
Other.....	68	77	94	78	95	121	97	100	124	134	133
Current grants from overseas govern- ments	21	3	—	—	—	—	—	—	—	—	—
Total	6,011	6,438	6,651	6,813	7,513	8,251	8,297	8,968	10,163	11,275	12,370

(1) Before deducting Export rebates.

(2) Before providing for depreciation and stock appreciation.

(3) Excluding Post Office from April 1961.

(4) Before providing for depreciation.

Current account

TABLE 41 (continued)

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Expenditure											
Current expenditure on goods and services:											
Military defence	1,521	1,466	1,512	1,583	1,683	1,804	1,849	1,925	2,066	2,166	2,317
Civil defence	9	8	9	9	9	9	10	10	9	9	12
External relations	45	49	54	58	62	66	73	80	90	93	101
Roads and public lighting	15	16	17	18	18	20	24	24	24	29	30
Transport and communication	13	13	15	16	16	16	16	17	13	13	16
Employment services	19	19	20	22	22	22	23	25	30	32	37
Other industry and trade	16	18	20	22	26	32	35	36	52	66	96
Research	38	43	53	65	77	85	90	88	84	90	98
Agriculture, fishing and food	26	27	29	32	33	35	36	39	41	43	47
Police and prisons	15	18	20	23	25	26	29	33	34	38	44
Parliament and law courts	10	10	11	12	14	15	16	18	20	22	24
National health service	597	632	683	747	800	823	875	947	1,056	1,157	1,269
Social security benefits	64	65	74	76	79	88	92	106	109	118	131
Finance and tax collection	83	86	97	102	106	111	113	115	131	142	163
Records, registrations and surveys	7	7	8	8	9	9	11	11	12	13	15
Other	55	67	84	71	84	73	46	52	57	71	61
Total	2,533	2,544	2,706	2,864	3,063	3,234	3,338	3,526	3,828	4,102	4,461
Subsidies:											
Housing (1)	78	81	86	89	91	88	88	92	102	108	121
Agriculture and food	290	266	246	245	311	328	294	244	237	208	247
Nationalised transport undertakings	—	—	—	115	137	141	136	123	142	143	166
Other transport and communication	6	6	6	5	3	2	1	2	14	15	23
Employment premiums	—	—	—	—	—	—	—	—	—	—	152
Other	3	3	3	2	2	2	3	4	2	5	6
Total	377	356	341	456	544	561	522	465	497	479	715
Current grants to personal sector:											
Post-war credits	17	18	62	25	18	54	30	17	18	17	17
Education:											
Scholarships and maintenance allowances	4	5	5	5	7	12	13	14	15	16	17
Grants to universities, colleges, etc.	31	35	39	47	47	62	77	95	114	136	150
Grants to other private non-profit-making bodies	15	17	19	22	23	24	23	26	30	33	34
Child care	2	2	2	2	2	3	3	3	3	4	4
Milk and welfare food schemes	33	25	27	27	29	29	33	36	40	43	46
Social security benefits:											
National insurance (2) (3)	702	912	987	992	1,125	1,213	1,413	1,497	1,775	1,894	2,085
War pensions and service grants(3)	83	95	93	90	95	96	100	104	111	112	111
Non-contributory pensions	15	15	13	12	10	9	7	6	5	4	—
Supplementary benefits (4)	117	121	141	172	169	187	218	225	241	277	392
Family allowances	129	129	133	136	140	140	146	149	152	155	161
Employment services	5	5	5	5	5	5	6	7	8	29	48
Other	20	20	19	21	26	27	33	38	41	49	59
Total	1,173	1,399	1,545	1,556	1,696	1,861	2,102	2,217	2,553	2,769	3,124
Debt interest	705	780	774	861	897	878	931	943	969	1,041	1,112
Current grants to local authorities (5)	621	660	711	780	828	926	1,031	1,159	1,249	1,477	1,701
Current grants to overseas countries and international organisations	68	69	73	84	108	110	120	151	162	162	164
National insurance benefits and war pensions paid to non-residents	7	8	9	10	10	11	12	12	15	17	20
Total current expenditure	5,484	5,816	6,159	6,611	7,146	7,581	8,056	8,473	9,273	10,047	11,297
Balance: current surplus before providing for depreciation and stock appreciation	527	622	492	202	367	670	241	495	890	1,228	1,073
Total	6,011	6,438	6,651	6,813	7,513	8,251	8,297	8,968	10,163	11,275	12,370

(1) For detail see Table 49.

(2) For detail see Table 44.

(3) Excluding payments to non-residents which are shown separately in this table.

(4) Assistance grants up to 26 November 1966.

(5) For detail see Table 45.

Capital account

£ million

TABLE 42

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Receipts											
Current surplus before providing for depreciation and stock appreciation	527	622	492	202	367	670	241	495	890	1,228	1,073
Taxes on capital	176	182	212	236	259	266	308	308	290	315	339
<i>Transactions in financial assets</i>											
Proceeds of iron and steel disposals....	47	3	2	9	87	10	22	18	—	—	—
Receipts from certain pension 'funds' (net).....	31	33	34	43	52	46	68	56	52	64	61
Northern Ireland central government:											
Net sales of securities	—	—	—1	—1	11	12	6	—1	14	3	22
Increase in other debt.....	—	—	4	3	2	2	—1	13	1	11	—1
Adjustment for purchase tax	—10	—4	1	21	—12	—15	—7	—14	1	—7	—36
Adjustment for subsidies	—	—6	—2	38	8	—46	7	26	4	—2	3
Transactions in marketable securities on acquisition of the capital of certain undertakings	—	—	—	—	—	—	1,402	—	52	—	484
Miscellaneous financial receipts (net) and changes in cash balances	30	—35	27	22	—92	57	69	16	—55	—21	—22
Net balance (1) :											
Increase in net indebtedness to Bank of England, Banking Department	—27	—1	63	164	91	—253	—32	68	152	44	—19
Increase in notes and coin in circulation.....	126	42	85	123	97	6	154	157	193	148	152
Increase in non-marketable debt:											
National savings	37	178	357	283	145	133	185	209	—28	—202	—43
Tax reserve certificates	5	23	—25	35	6	—56	—59	—37	—106	79	36
Receipts from market transactions:											
Treasury bills	21	47	95	—42	—178	—269	24	—375	—39	—10	514
Government and government guaranteed securities	—29	132	—305	148	—218	599	—137	—114	222	230	529
Direct borrowing (net) from overseas governments and institutions:											
Borrowing from overseas governments	89	—	37	—	18	—	—	—	—	51	88
less Repayments to overseas governments.....	—30	—60	—183	—72	—82	—44	—45	—36	—16	—48	—66
Increase in holdings of interest-free notes by the International Monetary Fund	2	—10	97	—151	373	—379	5	359	496	159	—320
less Capital subscriptions to the International Monetary Fund and European Fund	—	—	—236	1	—	—	—	—	—	—175	—
Other.....	—	—	35	—7	—2	—	—	70	—31	—24	176
Exchange adjustments (2)	—	—	—	—	—	—	—	—	—	—	—101
less Increase in gold and currency reserves	—24	—271	136	—175	—30	184	53	122	—246	282	188
Net balance	170	80	156	307	220	—79	148	423	597	534	1,134
Total	971	875	925	880	902	923	2,263	1,340	1,846	2,125	3,057

(1) The Net balance is equal to government borrowing less any increase (or plus any decrease) in its holdings of gold and currency reserves.

(2) See notes on page 104.

Capital account

TABLE 42 (continued)

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Payments											
Gross domestic fixed capital formation:											
Military defence	69	57	44	32	25	20	19	25	18	29	41
Civil defence	5	2	2	1	1	3	2	2	3	2	2
Roads	12	30	42	40	51	73	79	108	112	123	139
Air transport	5	5	3	3	5	5	8	9	8	6	5
Post Office (1)	98	91	90	98	34	—	—	—	—	—	—
Other industry and trade	7	6	4	5	5	4	4	5	8	10	15
Research	11	13	17	21	23	23	21	21	19	20	19
Agriculture, forestry and food	3	3	3	4	4	4	4	4	5	5	5
National health service	24	26	30	32	38	46	50	65	79	90	112
Police and prisons	2	2	3	4	5	6	7	7	6	6	7
Other services	9	10	14	16	26	31	31	35	40	42	47
Total	245	245	252	256	217	215	225	281	298	333	392
Increase in value of stocks:											
Trading bodies (2)	3	5	6	12	16	19	18	20	24	27	29
Strategic stocks	-39	-13	-16	-29	-9	-7	-8	-3	-1	-2	-2
Total	-36	-8	-10	-17	7	12	10	17	23	25	27
Capital transfers:											
Capital grants to private sector (2):											
Grants to universities, colleges, etc.	11	15	20	22	27	37	51	60	76	84	79
Town and Country Planning compensation	12	8	6	3	3	1	—	—	—	—	—
War damage compensation	21	18	12	9	7	6	5	3	3	2	2
Investment grants	18	23	25	39	39	53	48	65	80	81	203
Other	18	23	25	39	39	53	48	65	80	81	107
Capital grants to local authorities (3):											
War damage compensation	2	2	1	1	1	1	1	1	1	1	—
Other	26	31	34	43	44	54	61	72	76	81	113
Capital grants to public corporations (4):											
On writing-off debt	—	—	—	—	—	10	432	—	525	—	—
Other	1	—	—	—	1	1	1	1	2	2	7
Total	91	97	98	117	122	163	599	202	763	251	511
Transactions in financial assets											
Net lending:											
Net lending to private sector:											
Industry and trade	2	-6	3	3	34	48	18	17	43	15	5
Building societies	—	—	8	37	46	-9	-7	-3	-2	-4	-2
Housing associations	—	—	—	—	—	—	2	3	6	5	5
Other	4	1	4	4	5	3	2	3	2	2	3
Net lending to public sector:											
Local authorities	62	-31	-35	-36	-21	-35	-31	172	455	546	398
Public corporations:											
Loans written-off	—	—	—	—	—	-10	-487	—	-525	—	—
Transfer of liability for stock	—	—	—	—	—	—	1,444	—	52	—	—
Other	602	576	616	483	542	492	432	577	667	843	1,153
Net lending to overseas sector:											
Loans to overseas governments... less Repayments by overseas governments	16	21	48	61	61	62	66	84	74	94	87
Drawings from United Kingdom subscriptions to international lending bodies	15	17	21	19	1	1	7	7	16	10	18
Other	2	—	-4	-6	-3	-4	-3	-1	-2	2	2
Total net lending	671	541	585	524	556	533	1,429	840	762	1,483	1,643
Cash expenditure on company securities (net)	—	—	—	—	—	—	—	—	—	33	—
Steel compensation: issues of stock	—	—	—	—	—	—	—	—	—	—	484
Total	971	875	925	880	902	923	2,263	1,340	1,846	2,125	3,057

(1) From April 1961 the Post Office is treated as a public corporation.

(2) For functional analysis see Table 53.

(3) For functional analysis see Table 46.

(4) For analysis by industry see Table 40.

Current account of central government excluding National Insurance Funds

TABLE 43

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Receipts											
Taxes on income.....	2,592	2,725	2,758	2,725	3,078	3,455	3,385	3,529	4,023	4,450	5,091
Taxes on expenditure	2,351	2,390	2,486	2,620	2,812	2,980	3,034	3,359	3,766	4,234	4,526
Gross trading surplus (1).....	90	113	116	129	46	17	17	24	24	15	16
Rent (2).....	66	71	80	89	101	105	97	96	95	97	93
Interest and dividends, etc.	214	256	293	316	384	477	446	503	557	661	723
National health contributions:											
From National Insurance Funds.....	29	—	—	—	—	—	—	—	—	—	—
From employers and insured persons	26	99	113	118	142	163	165	169	166	166	164
Redundancy Fund contributions.....	—	—	—	—	—	—	—	—	1	18	34
Current grants from overseas governments	21	3	—	—	—	—	—	—	—	—	—
Total	5,389	5,657	5,846	5,997	6,563	7,197	7,144	7,680	8,632	9,641	10,647
Expenditure											
Current expenditure on goods and services	2,493	2,503	2,658	2,816	3,013	3,180	3,276	3,461	3,757	4,028	4,381
Subsidies	377	356	341	456	544	561	522	465	497	479	715
Current grants to personal sector	471	487	558	564	571	648	689	720	778	875	1,039
Debt interest:											
To National Insurance Funds.....	37	39	41	43	47	48	53	57	60	64	63
Other	705	780	774	861	897	878	931	943	969	1,041	1,112
Current grants to National Insurance Funds	109	149	211	190	187	201	226	235	292	306	310
Current grants to local authorities.....	621	660	711	780	828	926	1,031	1,159	1,249	1,477	1,701
Current grants abroad	73	75	79	90	114	116	127	157	169	169	171
Total expenditure.....	4,886	5,049	5,373	5,800	6,201	6,558	6,855	7,197	7,771	8,439	9,492
Balance: current surplus before providing for depreciation and stock appreciation	503	608	473	197	362	639	289	483	861	1,202	1,155
Total	5,389	5,657	5,846	5,997	6,563	7,197	7,144	7,680	8,632	9,641	10,647

(1) Before providing for depreciation and stock appreciation.

(2) Before providing for depreciation.

Current account of National Insurance Funds

TABLE 44

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Receipts											
Contributions from employers:											
H.M. Forces.....	10	11	10	9	10	9	9	10	12	13	13
Other insured persons	294	366	382	389	461	513	566	635	782	843	884
Total	304	377	392	398	471	522	575	645	794	856	897
Contributions from insured persons:											
H.M. Forces.....	7	8	7	6	7	8	9	10	12	12	12
Other employed persons	285	337	347	352	410	456	499	560	645	683	723
Self-employed persons	28	32	33	34	37	39	43	47	52	54	59
Non-employed persons	7	6	5	5	5	5	5	5	6	6	7
Total	327	383	392	397	459	508	556	622	715	755	801
Payments in lieu of graduated contributions	—	—	—	—	—	4	7	8	9	11	12
Grants from central government	109	149	211	190	187	201	226	235	292	306	310
Interest	57	60	62	64	67	68	68	70	73	76	76
Total	797	969	1,057	1,049	1,184	1,303	1,432	1,580	1,883	2,004	2,096
Expenditure											
Current expenditure on goods and services	40	41	48	48	50	54	62	65	71	74	80
Current grants to personal sector:											
Retirement pensions	468	605	661	679	769	816	930	1,022	1,204	1,283	1,354
Widows' benefits and guardians' allowances	43	57	62	67	79	87	98	108	133	144	150
Unemployment benefit	27	49	51	35	36	55	82	53	55	65	127
Sickness benefit	109	131	140	135	154	163	198	199	247	264	312
Maternity benefit	16	20	20	21	24	26	28	31	36	36	35
Death grant	4	5	5	6	6	6	7	7	8	8	9
Injury benefit	12	17	18	18	20	20	25	27	34	33	33
Disablement benefit.....	21	25	27	28	33	36	40	44	51	54	58
Industrial death benefit.....	2	3	3	3	4	4	5	6	7	7	7
Total	702	912	987	992	1,125	1,213	1,413	1,497	1,775	1,894	2,085
Current grants abroad	2	2	3	4	4	5	5	6	8	10	13
Contribution towards cost of national health service	29	—	—	—	—	—	—	—	—	—	—
Balance: current surplus	24	14	19	5	5	31	—48	12	29	26	—82
Total	797	969	1,057	1,049	1,184	1,303	1,432	1,580	1,883	2,004	2,096

VIII. LOCAL AUTHORITIES

Current account

TABLE 45

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Receipts											
Current grants from central government:											
Grants not allocated to specific services.....	105	114	410	594	632	720	788	900	968	1,164	1,472
Civil defence.....	3	4	4	4	5	5	7	7	7	8	8
Roads and public lighting.....	26	26	26	28	30	33	41	42	42	45	28
Agricultural services.....	2	2	2	1	1	1	1	1	1	1	1
Police.....	47	50	56	59	68	67	82	89	96	109	117
Administration of justice.....	4	4	5	5	6	7	8	9	10	13	15
Fire service.....	6	6	2	1	—	—	—	—	—	—	—
Social services:											
Education (1).....	385	406	183	77	75	81	89	94	108	119	38
National health service.....	28	32	13	3	1	1	1	1	1	1	1
Child care.....	9	9	4	1	1	1	2	2	2	2	2
Other specific services.....	6	7	6	7	9	10	12	14	14	15	19
Total.....	621	660	711	780	828	926	1,031	1,159	1,249	1,477	1,701
Rates.....	615	650	714	771	831	916	1,014	1,096	1,228	1,358	1,475
Gross trading surplus (2).....	38	42	48	50	50	54	61	67	72	74	76
Rent (3):											
Dwellings.....	181	198	211	229	252	270	287	318	364	408	452
Other land and buildings.....	66	76	84	93	104	116	130	145	169	196	221
Interest, etc.	26	28	34	37	40	48	52	59	70	80	85
Total.....	1,547	1,654	1,802	1,960	2,105	2,330	2,575	2,844	3,152	3,593	4,010
Expenditure											
Current expenditure on goods and services:											
Civil defence.....	4	5	5	5	6	7	8	9	10	10	11
Roads.....	95	99	104	109	121	132	153	158	172	183	187
Public lighting.....	16	17	18	18	20	21	21	21	22	23	25
Employment services.....	3	4	4	4	4	5	5	5	6	6	6
Agricultural services.....	3	3	3	3	3	3	3	3	3	3	3
Environmental services:											
Sewerage and refuse disposal.....	68	73	79	85	95	103	111	122	138	157	178
Public health services.....	16	17	18	19	21	23	25	27	30	34	36
Land drainage and coast protection.....	8	8	9	9	10	11	12	12	14	16	19
Parks, pleasure grounds, etc.	27	29	30	32	36	40	42	46	52	58	66
Libraries, museums and arts.....	16	18	19	21	24	26	28	31	36	42	48
Police.....	96	103	110	116	139	147	161	174	190	217	243
Administration of justice.....	8	9	10	10	12	13	15	17	19	21	25
Fire service.....	24	26	27	29	32	36	39	43	47	52	58
Social services:											
Education.....	508	547	601	654	711	799	874	936	1,050	1,167	1,293
National health service.....	58	62	67	72	79	86	94	102	115	129	149
Local welfare services.....	20	21	23	26	29	33	36	40	46	53	63
Child care.....	20	22	22	23	26	28	30	33	37	41	47
Rate collection.....	8	8	9	9	10	11	11	12	14	15	18
Records, registrations and surveys.....	3	4	4	4	4	4	5	5	5	5	6
Other.....	50	53	51	51	52	60	69	73	85	102	121
Total.....	1,051	1,128	1,213	1,299	1,434	1,588	1,742	1,869	2,091	2,334	2,602
Housing subsidies.....	30	29	28	31	42	39	38	45	67	74	75
Current grants to personal sector:											
Scholarships and grants to universities, colleges, etc.....	29	33	37	40	44	52	63	75	89	106	116
School meals and milk.....	51	53	55	58	63	69	71	78	88	98	109
Legal aid.....	—	—	—	—	1	1	1	1	2	2	3
Debt interest:											
On loans from central government.....	120	124	123	123	124	124	123	125	142	171	203
Other.....	101	117	139	164	211	240	269	320	380	434	487
Total current expenditure.....	1,382	1,484	1,595	1,715	1,919	2,113	2,307	2,513	2,859	3,219	3,595
Balance: current surplus before providing for depreciation and stock appreciation.....	165	170	207	245	186	217	268	331	293	374	415
Total.....	1,547	1,654	1,802	1,960	2,105	2,330	2,575	2,844	3,152	3,593	4,010

(1) Including grants for school meals and milk.

(2) Before providing for depreciation and stock appreciation.

(3) Before providing for depreciation.

Capital account

TABLE 46

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Receipts											
Current surplus before providing for depreciation and stock appreciation	165	170	207	245	186	217	268	331	293	374	415
Capital grants from central government (1):											
Roads and public lighting	12	17	17	25	26	30	35	42	43	47	79
Harbours, docks and aerodromes	—	1	1	1	1	1	1	1	1	—	1
Housing (2)	3	2	1	1	1	1	1	1	1	1	1
Environmental services:											
Water, sewerage and refuse disposal	3	3	4	4	4	4	5	6	6	7	8
Land drainage and coast protection	2	2	3	3	3	3	4	5	6	6	7
Fire service	1	1	—	—	—	—	—	—	—	—	—
Education (3)	5	5	5	5	6	7	7	8	9	10	5
Other	2	2	4	5	4	9	9	10	11	11	12
Total	28	33	35	44	45	55	62	73	77	82	113
Net borrowing from central government	62	—31	—35	—36	—21	—35	—31	172	455	546	398
Other identified borrowing (net)					496	600	638	566	560	398	681
Miscellaneous financial receipts (net) and changes in cash balances	357	407	409	406	77	40	21	109	10	13	66
Total	612	579	616	659	783	877	958	1,251	1,395	1,413	1,673
Payments											
Gross domestic fixed capital formation:											
Civil defence	—	—	—	—	1	1	1	1	1	1	1
Roads and public lighting	29	35	47	54	66	73	85	105	108	113	162
Trading services (4):											
Road passenger transport	6	6	6	6	7	8	10	10	9	10	10
Harbours, docks and aerodromes	11	12	13	12	15	14	12	14	21	35	35
Gas and electricity	4	3	2	1	1	1	1	1	2	3	5
Other	6	7	9	10	15	16	15	22	24	24	23
Agricultural services	1	1	1	1	1	—	—	—	—	—	—
Housing (2)	282	241	253	255	273	321	365	495	557	646	748
Environmental services:											
Water	34	35	37	39	42	47	45	52	56	61	67
Sewerage and refuse disposal	34	35	41	44	54	65	66	74	75	86	105
Public health services	1	1	2	2	3	3	3	4	3	4	4
Land drainage and coast protection	6	7	7	8	9	11	9	9	9	10	12
Parks, pleasure grounds, etc.	4	4	6	8	10	11	14	18	20	11	11
Libraries, museums and arts	1	1	1	2	3	4	4	5	5	5	6
Police	7	7	7	7	9	11	12	15	18	25	25
Fire service	3	3	4	4	5	6	6	6	6	6	7
Social services:											
Education	118	122	117	114	136	161	159	180	176	193	234
National health service	2	3	4	5	7	9	10	11	12	12	14
Local welfare services	4	4	5	6	8	10	11	13	15	16	17
Child care	1	1	1	1	1	1	2	2	3	3	4
Other	15	16	19	25	36	41	53	75	87	86	97
Total	569	544	582	604	702	814	883	1,112	1,207	1,350	1,587
Capital grants to personal sector	8	7	8	13	14	16	16	18	20	19	21
Net lending for house purchase	35	28	26	42	67	47	59	121	168	44	65
Total	612	579	616	659	783	877	958	1,251	1,395	1,413	1,673

- (1) War damage compensation is shown against the service concerned (e.g. housing, harbours and docks).
(2) Excluding houses provided for specific services (e.g. police); these appear under the service concerned.
(3) Including grants for school meals service.
(4) Excluding housing and water.

IX. COMBINED PUBLIC AUTHORITIES

Combined current and capital account

TABLE 47

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Receipts											
<i>Current account</i>											
Taxes on income:											
Central government	2,592	2,725	2,758	2,725	3,078	3,455	3,385	3,529	4,023	4,450	5,091
Taxes on expenditure:											
Central government	2,351	2,390	2,486	2,620	2,812	2,980	3,034	3,359	3,766	4,234	4,526
Local authorities (1)	615	650	714	771	831	916	1,014	1,096	1,228	1,358	1,475
National insurance and health contributions:											
Central government	657	859	897	913	1,072	1,197	1,303	1,444	1,685	1,806	1,908
Gross trading surplus:											
Central government	90	113	116	129	46	17	17	24	24	15	16
Local authorities	38	42	48	50	50	54	61	67	72	74	76
Rent:											
Central government	66	71	80	89	101	105	97	96	95	97	93
Local authorities	247	274	295	322	356	386	417	463	533	604	673
Interest and dividends, etc.:											
Central government (2)	114	153	191	214	280	373	338	391	428	502	533
Local authorities	26	28	34	37	40	48	52	59	70	80	85
Grants from abroad:											
Central government	21	3	—	—	—	—	—	—	—	—	—
Total	6,817	7,308	7,619	7,870	8,666	9,531	9,718	10,528	11,924	13,220	14,476
<i>Capital account</i>											
Taxes on capital:											
Central government	176	182	212	236	259	266	308	308	290	315	339
Changes in financial assets and liabilities (3):											
Central government (4)	300	108	297	483	385	2	339	556	638	612	1,187
Local authorities	357	407	409	406	573	640	659	675	570	411	747
Total	833	697	918	1,125	1,217	908	1,306	1,539	1,498	1,338	2,273
<i>Combined current and capital account</i>											
Total receipts	7,650	8,005	8,537	8,995	9,883	10,439	11,024	12,067	13,422	14,558	16,749

(1) Rates.

(2) Excluding interest on loans to local authorities.

(3) Other than those shown on the expenditure side of the capital account; excluding central government lending to local authorities.

(4) Excluding transactions on writing-off debt of public corporations and on nationalisation of the steel industry.

Combined current and capital account

TABLE 47 (continued)

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Expenditure											
<i>Current account</i>											
Goods and services:											
Central government	2,533	2,544	2,706	2,864	3,063	3,234	3,338	3,526	3,828	4,102	4,461
Local authorities	1,051	1,128	1,213	1,299	1,434	1,588	1,742	1,869	2,091	2,334	2,602
Subsidies and grants:											
Central government (1)	1,625	1,832	1,968	2,106	2,358	2,543	2,756	2,845	3,227	3,427	4,023
Local authorities	110	115	120	129	150	161	173	199	246	280	303
Debt interest:											
Central government	705	780	774	861	897	878	931	943	969	1,041	1,112
Local authorities (2)	101	117	139	164	211	240	269	320	380	434	487
Total	6,125	6,516	6,920	7,423	8,113	8,644	9,209	9,702	10,741	11,618	12,988
<i>Capital account</i>											
Goods and services (3):											
Central government	209	237	242	239	224	227	235	298	321	358	419
Local authorities	569	544	582	604	702	814	883	1,112	1,207	1,350	1,587
Grants :											
Central government (1)(4)	63	64	63	73	77	98	105	129	161	169	398
Local authorities	8	7	8	13	14	16	16	18	20	19	21
Financial assets (5):											
Central government (4)	641	609	696	601	686	593	517	687	804	1,000	1,271
Local authorities	35	28	26	42	67	47	59	121	168	44	65
Total	1,525	1,489	1,617	1,572	1,770	1,795	1,815	2,365	2,681	2,940	3,761
<i>Combined current and capital account</i>											
Total expenditure	7,650	8,005	8,537	8,995	9,883	10,439	11,024	12,067	13,422	14,558	16,749

(1) Excluding grants to local authorities.

(2) Excluding interest on loans from central government.

(3) Comprises gross domestic fixed capital formation and increase in value of stocks.

(4) Excluding transactions on writing-off debt of public corporations and on nationalisation of the steel industry.

(5) Comprises net lending to the private sector and public corporations, loans to overseas governments, drawings from United Kingdom subscriptions to international lending bodies, other net lending abroad and cash expenditure on company securities (net).

Analysis of current expenditure on goods and services

TABLE 48

£ million

	1961			1962			1963			1964		
	Wages, salaries, etc. (1)	Imputed rents	Other payments (net)	Wages, salaries, etc. (1)	Imputed rents	Other payments (net)	Wages, salaries, etc. (1)	Imputed rents	Other payments (net)	Wages, salaries, etc. (1)	Imputed rents	Other payments (net)
Defence:												
Military defence (2)	728	3	952	763	3	1,038	776	4	1,069	823	4	1,098
Civil defence	7	—	8	7	—	9	8	—	10	9	—	10
External relations	24	—	38	25	—	41	27	—	46	32	—	48
Roads and public lighting	95	—	64	102	—	71	114	—	84	124	—	79
Transport and communication	9	—	7	9	—	7	10	—	6	9	—	8
Employment services	25	—	1	26	—	1	27	—	1	30	—	—
Other industry and trade	14	—	12	15	—	17	16	—	19	18	—	18
Research	28	14	35	31	18	36	36	20	34	40	16	32
Agriculture, fishing and food	26	2	8	26	2	10	29	2	8	32	2	8
Housing and environmental services:												
Sewerage and refuse disposal	49	27	19	52	30	21	56	34	21	59	39	24
Public health services	16	1	4	17	1	5	18	1	6	19	1	7
Parks, pleasure grounds, etc.	32	3	3	34	4	4	37	5	2	41	6	1
Other (3)	72	14	—16	77	17	—14	90	20	—20	97	22	—23
Libraries, museums and arts	21	1	6	23	1	7	25	1	8	26	1	11
Police	120	4	22	127	5	22	134	5	29	147	6	28
Prisons	12	—	6	14	—	5	15	—	7	16	—	10
Parliament and law courts	20	—	6	21	—	7	23	—	8	25	—	10
Fire service	24	2	6	27	2	7	29	2	8	34	3	6
Social services:												
Education (4)	522	44	153	594	48	165	656	53	173	695	57	193
National health service	435	16	428	464	18	427	503	19	447	541	21	487
Local welfare services	20	3	6	22	3	8	24	4	8	27	4	9
Child care	12	1	13	12	1	15	13	1	16	15	1	17
Social security benefits	44	—	35	48	—	40	51	—	41	56	—	50
Finance and tax collection	87	—	29	91	—	31	94	—	30	98	—	29
Records, registrations and surveys	11	—	2	12	—	1	13	—	3	13	—	3
Other services	48	46	—32	48	46	—45	66	45	—90	91	43	—111
Total current expenditure on goods and services (5)	2,501	181	1,815	2,687	199	1,936	2,890	216	1,974	3,117	226	2,052
of which												
Central government	1,451	77	1,535	1,523	83	1,628	1,610	86	1,642	1,745	81	1,700
Local authorities	1,050	104	280	1,164	116	308	1,280	130	332	1,372	145	352

(1) Including employers' contributions to national insurance, superannuation, etc.

(2) The columns Wages, salaries, etc. include the following amounts for Forces' pay in cash and kind and the related employers' contributions (£ million):

	1961	1962	1963	1964
	465	479	498	533

(3) Including housing, land drainage and coast protection, and miscellaneous local government services.

(4) Including the central government administrative costs of school meals, school milk and welfare foods.

(5) Total wages and salaries and employers' contributions paid by public authorities are as follows (£ million):

	1961	1962	1963	1964
Total as shown in this table	2,501	2,687	2,890	3,117
Wages and salaries, etc., in trading services:				
Post Office	73	—	—	—
Other central government trading services	39	39	40	41
Local authorities' trading services	190	202	214	224
Wages and salaries, etc., charged to capital accounts:				
Central government	4	4	6	5
Local authorities	37	35	41	53
Other wages and salaries financed by grants	33	36	39	45
Total	2,877	3,003	3,230	3,485

Analysis of current expenditure on goods and services

TABLE 48 (continued)

£ million

	1965			1966			1967				
	Wages salaries, etc. (1)	Imputed rents	Other payments (net)	Wages, salaries, etc. (1)	Selective employment tax	Imputed rents	Other payments (net)	Wages, salaries, etc. (1)	Selective employment tax	Imputed rents	Other payments (net)
Defence:											
Military defence (2)	869	5	1,192	940	8	6	1,212	961	21	6	1,329
Civil defence.....	10	—	9	11	—	—	8	12	1	—	10
External relations	34	—	56	35	—	—	58	38	—	—	63
Roads and public lighting.....	132	—	86	136	3	—	96	139	8	—	95
Transport and communication	10	—	3	11	—	—	2	12	—	—	4
Employment services.....	32	—	4	35	1	—	2	39	2	—	2
Other industry and trade	20	—	32	21	—	—	45	26	1	—	69
Research	44	15	25	46	1	14	29	49	2	11	36
Agriculture, fishing and food	32	2	10	34	—	2	10	36	—	2	12
Housing and environmental services:											
Sewerage and refuse disposal	68	45	25	73	2	54	28	84	4	60	30
Public health services	21	1	8	23	1	1	9	25	1	2	8
Parks, pleasure grounds, etc.	44	7	4	45	1	8	7	50	3	10	7
Other (3)	110	28	—25	120	2	33	—21	136	8	37	—23
Libraries, museums and arts....	31	2	11	33	1	2	15	36	2	2	17
Police	159	7	32	178	2	8	38	193	6	10	44
Prisons.....	19	—	7	20	—	—	9	23	1	—	10
Parliament and law courts	28	1	10	31	—	1	11	32	2	1	14
Fire service	37	3	7	39	1	4	8	43	2	4	9
Social services:											
Education (4)	772	63	225	843	11	70	254	914	32	79	280
National health service	611	23	537	670	12	26	578	716	37	29	636
Local welfare services	31	5	10	35	1	7	10	40	3	7	13
Child care	18	1	18	20	—	1	20	22	1	1	24
Social security benefits	59	—	50	65	1	—	52	69	3	—	59
Finance and tax collection	105	—	40	110	1	—	46	117	4	—	60
Records, registrations and surveys	14	—	3	16	—	—	2	18	1	—	2
Other services.....	102	37	—117	107	1	35	—111	119	2	30	—134
Total current expenditure on goods and services (5)	3,412	245	2,262	3,697	50	272	2,417	3,949	147	291	2,676
of which											
Central government	1,893	76	1,859	2,049	23	76	1,954	2,151	67	70	2,173
Local authorities	1,519	169	403	1,648	27	196	463	1,798	80	221	503

(1) Including employers' contributions to national insurance, superannuation, etc.

(2) The columns Wages, salaries, etc., include the following amounts for Forces' pay in cash and kind and the related employers' contributions (£ million):

1965	1966	1967
554	619	628

(3) Including housing, land drainage and coast protection, and miscellaneous local government services.

(4) Including the central government administrative costs of school meals, school milk and welfare foods.

(5) Total wages and salaries and employers' contributions paid by public authorities are as follows (£ million):

	1965	1966	1967
Total as shown in this table	3,412	3,697	3,949
Wages and salaries, etc., in trading services:			
Post Office	—	—	—
Other central government trading services	50	53	54
Local authorities' trading services	243	264	281
Wages and salaries, etc., charged to capital accounts:			
Central government.....	5	6	6
Local authorities	53	62	80
Other wages and salaries financed by grants	51	57	64
Total	3,814	4,139	4,434

Housing subsidies

TABLE 49

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Central government											
Permanent housing:											
Subsidies to local authorities.....	63	67	71	73	76	78	80	83	93	98	110
Subsidies to public corporations	4	4	5	6	6	7	7	8	9	10	11
Temporary housing:											
Annuities.....	8	8	8	8	8	2	—	—	—	—	—
less Receipts from local authorities	—1	—1	—2	—2	—2	—1	—1	—1	—1	—1	—1
Emergency housing: net payments to local authorities	4	3	4	4	3	2	2	2	1	1	1
Net subsidies	78	81	86	89	91	88	88	92	102	108	121
Local authorities											
Emergency housing:											
Expenses less Rents, etc.....	5	4	4	4	3	2	2	2	1	1	1
less Receipts from central government	—4	—3	—4	—4	—3	—2	—2	—2	—1	—1	—1
Other housing:											
Loan charges	181	198	211	229	252	270	287	318	364	408	452
Payments to central government for temporary houses.....	1	1	2	2	2	1	1	1	1	1	1
Other expenses	72	74	78	83	91	100	112	116	136	147	161
less Rents, etc.	—162	—178	—192	—210	—227	—254	—282	—307	—341	—384	—429
less Subsidies from central government	—63	—67	—71	—73	—76	—78	—80	—83	—93	—98	—110
Net subsidies	30	29	28	31	42	39	38	45	67	74	75
Combined public authorities.....	108	110	114	120	133	127	126	137	169	182	196

Taxes on expenditure and subsidies
Allocation by type of expenditure

TABLE 50

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Taxes on consumers' expenditure ⁽¹⁾	2,513	2,587	2,716	2,843	3,054	3,282	3,424	3,731	4,178	4,608	4,920
less Subsidies on consumers' expenditure ⁽¹⁾	—402	—381	—366	—449	—542	—557	—517	—470	—519	—506	—636
Net taxes on:											
Consumers' expenditure	2,111	2,206	2,350	2,394	2,512	2,725	2,907	3,261	3,659	4,102	4,284
Public authorities' current expenditure on goods and services.....	135	131	136	143	148	158	154	169	191	286	375
Gross domestic capital formation	211	218	234	262	279	283	283	362	446	505	482
Exports of goods and services.....	102	100	111	105	118	130	144	153	134	146	70
Total taxes on expenditure less subsidies	2,559	2,655	2,831	2,904	3,057	3,296	3,488	3,945	4,430	5,039	5,211

(1) An analysis by category of expenditure is given in Table 29.

Taxes on income, national insurance contributions and taxes on capital
Allocation by sector, type of income (1), and property

TABLE 51

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Taxes on income and national insurance and health contributions											
Taxes on income (payments):											
Personal sector	1,602	1,696	1,776	1,991	2,249	2,458	2,510	2,801	3,344	3,705	4,056
Companies	888	922	880	612	682	842	733	569	492	501	863
Public corporations	22	21	11	12	12	8	6	6	3	31	8
Non-residents	80	86	91	110	135	147	136	153	184	213	164
National insurance and health contributions	657	859	897	913	1,072	1,197	1,303	1,444	1,685	1,806	1,908
Total	3,249	3,584	3,655	3,638	4,150	4,652	4,688	4,973	5,708	6,256	6,999
Income tax:											
Wages and salaries	847	926	952	1,086	1,241	1,375	1,414	1,597	1,968	2,202	2,339
Pay of H.M. Forces	22	22	25	26	24	26	28	31	37	40	46
Rent of land and buildings	110	116	128	125	134	145	165	140	150	172	98
Dividends, interest and trading incomes	1,196	1,206	1,207	1,031	1,148	1,281	1,197	1,154	1,197	1,684	1,160
Transfer incomes (2)	15	15	16	17	18	19	19	20	21	22	23
Surtax:											
Wages and salaries	48	51	55	61	71	89	} 174	179	184	210	279
Rent of land and buildings	3	3	3	3	4	5					
Dividends, interest and trading incomes	108	107	111	114	121	136					
Profits tax, excess profits tax, excess profits levy, etc.	243	279	261	262	317	379	388	408	466	135	39
Corporation tax	—	—	—	—	—	—	—	—	—	23	1,165
less Overspill relief	—	—	—	—	—	—	—	—	—	—38	—58
National insurance and health contributions:											
Employers:											
Civilian employees	299	386	406	414	492	547	601	671	818	896	952
H.M. Forces	10	12	12	11	11	10	10	11	13	14	14
Employees (3):											
Civilians	304	405	423	431	508	574	621	686	770	810	849
H.M. Forces	7	9	9	8	9	11	12	13	15	15	15
Self-employed and non-employed persons	37	47	47	49	52	55	59	63	69	71	78
Total	3,249	3,584	3,655	3,638	4,150	4,652	4,688	4,973	5,708	6,256	6,999
Taxes on capital											
Death duties:											
Land and buildings	22	23	31	30	30	27	38	40	41	44	45
Government and local authority debt	26	26	28	28	32	35	36	35	32	34	35
Company and overseas securities	84	89	101	122	136	138	158	155	133	141	144
Other interest-bearing securities	10	10	12	13	14	15	18	19	21	24	25
Other forms of property	34	34	40	43	47	51	58	58	60	65	67
Other taxes on capital	—	—	—	—	—	—	—	1	3	7	23
Total	176	182	212	236	259	266	308	308	290	315	339

(1) In the case of taxpayers receiving income of more than one type the allocation of tax can only be arbitrary. The allocation procedure is described in *National Accounts Statistics: Sources and Methods*, page 328.

(2) Transfer incomes here include family allowances, release pay and certain small pensions, but exclude dividends and interest.

(3) Including payments in lieu of graduated contributions.

X. THE PUBLIC SECTOR

Current and capital accounts

TABLE 52

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Receipts											
<i>Current account</i>											
Taxes on income	2,570	2,704	2,747	2,713	3,066	3,447	3,379	3,523	4,020	4,419	5,083
Taxes on expenditure:											
Central government	2,351	2,390	2,486	2,620	2,812	2,980	3,034	3,359	3,766	4,234	4,526
Local authorities ⁽¹⁾	615	650	714	771	831	916	1,014	1,096	1,228	1,358	1,475
National insurance and health contributions	657	859	897	913	1,072	1,197	1,303	1,444	1,685	1,806	1,908
Gross trading surplus:											
Central government and local authorities	128	155	164	179	96	71	78	91	96	89	92
Public corporations	323	340	391	539	645	751	846	931	995	1,049	1,111
Rent	330	365	398	437	485	521	549	597	670	746	814
Interest and dividends, etc.:											
Central government	68	77	94	78	95	121	97	100	124	134	133
Local authorities	26	28	34	37	40	48	52	59	70	80	85
Public corporations	38	35	38	46	50	51	37	41	50	56	58
Grants from abroad	21	3	—	—	—	—	—	—	—	—	—
Total	7,127	7,606	7,963	8,333	9,192	10,103	10,389	11,241	12,704	13,971	15,285
<i>Capital account</i>											
Current surplus before providing for depreciation and stock appreciation and additions to tax and interest reserves	858	941	884	756	917	1,289	1,086	1,434	1,844	2,246	2,125
Taxes on capital	176	182	212	236	259	266	308	308	290	315	339
Capital transfers from private sector	8	7	7	7	7	8	9	9	10	10	10
Proceeds of iron and steel disposals	47	3	2	9	87	10	22	18	—	—	—
Receipts from certain pension 'funds' (net)	31	33	34	43	52	46	68	56	52	64	61
Loan repayments by overseas governments	32	37	76	41	109	15	14	19	24	30	26
Net borrowing, changes in debtors, creditors and cash balances:											
Central government:											
Net balance (2)	170	80	156	307	220	—79	148	423	597	534	1,134
Other financial receipts (net) (2)(3)	20	—45	29	83	—83	10	87	40	—35	—16	—34
Local authorities:											
Identified borrowing (net)					496	600	638	566	560	398	681
Miscellaneous financial receipts (net)	357	407	409	406	77	40	21	109	10	13	66
Public corporations (3)	—31	—2	—32	—14	24	38	—17	—	—20	37	—24
Total	1,668	1,643	1,777	1,874	2,165	2,243	2,384	2,982	3,332	3,631	4,384
<i>Combined current and capital account</i>											
Receipts on current account	7,127	7,606	7,963	8,333	9,192	10,103	10,389	11,241	12,704	13,971	15,285
Receipts on capital account	810	702	893	1,118	1,248	954	1,298	1,548	1,488	1,385	2,259
Total	7,937	8,308	8,856	9,451	10,440	11,057	11,687	12,789	14,192	15,356	17,544

(1) Rates.

(2) For further detail see Table 42.

(3) Excluding transactions on writing-off debt of public corporations and on nationalisation of the steel industry.

Current and capital accounts

TABLE 52 (continued)

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Expenditure											
<i>Current account</i>											
Current expenditure on goods and services (1)	3,584	3,672	3,919	4,163	4,497	4,822	5,080	5,395	5,919	6,436	7,063
Subsidies	407	385	369	487	586	600	560	510	564	553	790
Current grants to personal sector	1,253	1,485	1,637	1,654	1,804	1,983	2,237	2,371	2,732	2,975	3,352
Current grants abroad	75	77	82	94	118	121	132	163	177	179	184
Total current expenditure excluding debt interest	5,319	5,619	6,007	6,398	7,005	7,526	8,009	8,439	9,392	10,143	11,389
Debt interest:											
Central government	705	780	774	861	897	878	931	943	969	1,041	1,112
Local authorities	101	117	139	164	211	240	269	320	380	434	487
Public corporations	144	149	159	154	162	170	94	105	119	107	172
Total current expenditure	6,269	6,665	7,079	7,577	8,275	8,814	9,303	9,807	10,860	11,725	13,160
Current surplus before providing for depreciation and stock appreciation and additions to tax and interest reserves	858	941	884	756	917	1,289	1,086	1,434	1,844	2,246	2,125
Total	7,127	7,606	7,963	8,333	9,192	10,103	10,389	11,241	12,704	13,971	15,285
<i>Capital account</i>											
Gross domestic fixed capital formation:											
Central government	245	245	252	256	217	215	225	281	298	333	392
Local authorities	569	544	582	604	702	814	883	1,112	1,207	1,350	1,587
Public corporations	660	694	758	788	905	933	1,024	1,187	1,293	1,456	1,661
Total	1,474	1,483	1,592	1,648	1,824	1,962	2,132	2,580	2,798	3,139	3,640
Increase in value of stocks:											
Central government	-36	-8	-10	-17	7	12	10	17	23	25	27
Public corporations	68	33	10	-11	9	2	-31	12	5	41	79
Capital grants to private sector	70	71	71	86	90	113	120	146	179	186	412
Net lending to private sector	52	20	43	87	154	88	82	129	221	71	107
Loans to overseas governments	16	21	48	61	61	62	66	84	74	94	87
Drawings from United Kingdom subscriptions to international lending bodies	15	17	21	19	1	1	7	7	16	10	18
Other net lending and investment abroad	9	6	2	1	19	3	-2	6	6	10	7
Cash expenditure on company securities, etc. (net) .....	..	..	..	..	..	..	..	1	10	55	7
Total capital expenditure	1,668	1,643	1,777	1,874	2,165	2,243	2,384	2,982	3,332	3,631	4,384
<i>Combined current and capital account</i>											
Current expenditure excluding debt interest	5,319	5,619	6,007	6,398	7,005	7,526	8,009	8,439	9,392	10,143	11,389
Capital expenditure	1,668	1,643	1,777	1,874	2,165	2,243	2,384	2,982	3,332	3,631	4,384
Total public expenditure excluding debt interest (2)	6,987	7,262	7,784	8,272	9,170	9,769	10,393	11,421	12,724	13,774	15,773
Debt interest	950	1,046	1,072	1,179	1,270	1,288	1,294	1,368	1,468	1,582	1,771
Total public expenditure	7,937	8,308	8,856	9,451	10,440	11,057	11,687	12,789	14,192	15,356	17,544

(1) Excluding current expenditure on goods and services on operating account of public corporations and other public enterprises.

(2) For functional analysis see Table 53.

Analysis of public expenditure

TABLE 53

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Military defence:											
Current expenditure on goods and services	1,521	1,466	1,512	1,583	1,683	1,804	1,849	1,925	2,066	2,166	2,317
Gross domestic fixed capital formation	69	57	44	32	25	20	19	25	18	29	41
Increase in value of stocks	-3	-4	-1	-1	-1	-	-	-	-	1	2
Current grants to personal sector	1	1	2	2	2	1	-	-	-	-	-
Current grants abroad	21	21	20	13	15	14	22	35	23	24	25
Capital grants to private sector	2	2	2	1	1	1	2	2	2	2	3
Total	1,611	1,543	1,579	1,630	1,725	1,840	1,892	1,987	2,109	2,222	2,388
Civil defence:											
Current expenditure on goods and services	13	13	14	14	15	16	18	19	19	19	23
Gross domestic fixed capital formation	5	2	2	1	2	4	3	3	4	3	3
Increase in value of stocks	-39	-13	-24	-33	-10	-7	-8	-3	-1	-2	-2
Total	-21	2	-8	-18	7	13	13	19	22	20	24
External relations:											
Current expenditure on goods and services	45	49	54	58	62	66	73	80	90	93	101
Gross domestic fixed capital formation	-	-	-	-	-	-	-	1	1	1	1
Current grants abroad	46	47	51	68	90	90	91	102	112	107	112
Loans to overseas governments	16	21	48	61	61	62	66	84	74	94	87
Drawings from United Kingdom subscriptions to international lending bodies	15	17	21	19	1	1	7	7	16	10	18
Other net lending and investment abroad	7	6	6	7	22	11	1	7	8	10	7
Total	129	140	180	213	236	230	238	281	301	315	326
Roads and public lighting:											
Current expenditure on goods and services	126	132	139	145	159	173	198	203	218	235	242
Gross domestic fixed capital formation	41	65	89	94	117	146	164	213	220	236	301
Total	167	197	228	239	276	319	362	416	438	471	543
Transport and communication:											
Current expenditure on goods and services	13	13	15	16	16	16	16	17	13	13	16
Gross domestic fixed capital formation:											
Central government and local authorities	120	114	112	119	61	27	30	33	38	51	50
Public corporations	188	199	218	245	297	296	298	337	379	387	471
Increase in value of stocks	16	2	-25	-	15	-14	-9	-4	3	16	12
Subsidies	6	6	6	120	140	143	137	125	156	158	190
Current grants abroad	-	-	-	-	-	-	-	1	2	2	1
Cash expenditure on company securities, etc. (net)	..	..	..	..	..	..	..	1	9	16	4
Total	343	334	326	500	529	468	472	510	600	643	744
Employment services:											
Current expenditure on goods and services	22	23	24	26	26	27	28	30	36	38	43
Subsidies	-	-	-	-	-	-	-	-	-	1	1
Current grants to personal sector	5	5	5	5	5	5	6	7	8	29	48
Current grants abroad	-	-	-	-	-	-	-	-	1	1	1
Total	27	28	29	31	31	32	34	37	45	69	93

Analysis of public expenditure

TABLE 53 (continued)

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Other industry and trade:											
Current expenditure on goods and services	16	18	20	22	26	32	35	36	52	66	96
Gross domestic fixed capital formation:											
Central government and local authorities	17	16	15	16	21	21	20	28	34	37	43
Public corporations	430	457	504	510	572	590	676	789	847	991	1,099
Increase in value of stocks	52	29	37	—9	—6	17	—23	15	2	25	67
Subsidies	3	3	3	2	2	2	3	4	2	2	155
Capital grants to private sector	2	2	2	14	8	13	12	19	24	28	238
Net lending to private sector	13	—10	4	3	35	46	25	4	44	16	21
Cash expenditure on company securities, etc. (net) .....	..	..	..	..	..	..	..	—	1	39	3
Total	533	515	585	558	658	721	748	895	1,006	1,204	1,722
Research:											
Current expenditure on goods and services	38	43	53	65	77	85	90	88	84	90	98
Gross domestic fixed capital formation	11	13	17	21	23	23	21	21	19	20	19
Subsidies	—	—	—	—	—	—	—	—	—	2	1
Current grants to personal sector	5	5	7	8	9	11	12	15	18	21	27
Current grants abroad	1	1	2	3	3	4	5	11	22	26	22
Capital grants to private sector	1	1	1	1	1	1	2	1	2	4	6
Net lending to private sector	—	1	1	1	1	1	1	1	2	3	4
Total	56	64	81	99	114	125	130	137	147	166	177
Agriculture, forestry, fishing and food:											
Current expenditure on goods and services	29	30	32	35	36	38	39	42	44	46	50
Gross domestic fixed capital formation	4	4	4	5	5	4	4	4	5	5	5
Increase in value of stocks	6	11	13	15	18	18	19	21	24	26	30
Subsidies	290	266	246	245	311	328	294	244	237	208	247
Current grants to personal sector	3	4	4	4	4	4	4	5	5	5	5
Current grants abroad	—	—	—	—	—	1	1	1	1	1	2
Capital grants to private sector	7	9	14	16	16	17	17	18	19	19	28
Net lending to private sector	3	3	4	4	4	1	—	—	—	—	—
Total	342	327	317	324	394	411	378	335	335	310	367
Housing and environmental services:											
Housing:											
Current expenditure on goods and services	1	1	1	1	1	1	1	1	1	1	1
Gross domestic fixed capital formation:											
Local authorities	282	241	253	255	273	321	365	495	557	646	748
Public corporations	36	32	31	27	29	36	39	53	60	70	80
Subsidies	108	110	114	120	133	127	126	137	169	182	196
Capital grants to private sector	8	7	8	13	14	16	16	18	20	19	21
Net lending to private sector	35	28	34	79	113	38	54	121	173	50	79
Total	470	419	441	495	563	539	601	825	980	968	1,125
Water, sewerage and refuse disposal:											
Current expenditure on goods and services	68	73	79	85	95	103	111	122	138	157	178
Gross domestic fixed capital formation	68	70	78	83	96	112	111	126	131	147	172
Total	136	143	157	168	191	215	222	248	269	304	350

Analysis of public expenditure

£ million

TABLE 53 (continued)

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Housing and environmental services (continued):											
Public health services:											
Current expenditure on goods and services	16	17	18	19	21	23	25	27	30	34	36
Gross domestic fixed capital formation	1	1	2	2	3	3	3	4	3	4	4
Total	17	18	20	21	24	26	28	31	33	38	40
Land drainage and coast protection:											
Current expenditure on goods and services	8	8	9	9	10	11	12	12	14	16	19
Gross domestic fixed capital formation	6	7	7	8	9	11	9	9	9	10	12
Total	14	15	16	17	19	22	21	21	23	26	31
Parks, pleasure grounds, etc.:											
Current expenditure on goods and services	29	31	32	34	38	42	44	48	55	61	70
Gross domestic fixed capital formation	4	4	6	8	10	11	14	18	20	11	11
Current grants to personal sector	—	—	—	—	—	—	—	—	—	1	1
Total	33	35	38	42	48	53	58	66	75	73	82
Miscellaneous local government services:											
Current expenditure on goods and services	55	59	57	58	59	68	77	83	98	117	138
Gross domestic fixed capital formation	15	16	19	25	36	41	53	75	87	86	97
Total	70	75	76	83	95	109	130	158	185	203	235
Total housing and environmental services	740	705	748	826	940	964	1,060	1,349	1,565	1,612	1,863
Libraries, museums and arts:											
Current expenditure on goods and services	19	22	23	26	28	31	34	38	44	51	57
Gross domestic fixed capital formation	1	1	1	2	3	4	4	5	5	5	6
Current grants to personal sector	2	2	2	2	3	3	4	4	5	7	7
Total	22	25	26	30	34	38	42	47	54	63	70
Police:											
Current expenditure on goods and services	100	108	115	122	146	154	168	181	198	226	253
Gross domestic fixed capital formation	8	8	8	8	10	12	13	16	19	26	27
Total	108	116	123	130	156	166	181	197	217	252	280
Prisons:											
Current expenditure on goods and services	11	13	15	17	18	19	22	26	26	29	34
Gross domestic fixed capital formation	1	1	2	3	4	5	6	6	5	5	5
Total	12	14	17	20	22	24	28	32	31	34	39

Analysis of public expenditure

TABLE 53 (continued)

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Parliament and law courts:											
Current expenditure on goods and services	18	19	21	22	26	28	31	35	39	43	49
Current grants to personal sector	2	2	2	2	5	6	7	8	8	10	12
Total	20	21	23	24	31	34	38	43	47	53	61
Fire service:											
Current expenditure on goods and services	24	26	27	29	32	36	39	43	47	52	58
Gross domestic fixed capital formation	3	3	4	4	5	6	6	6	6	6	7
Total	27	29	31	33	37	42	45	49	53	58	65
Social services:											
Education:											
Current expenditure on goods and services	515	553	607	661	718	806	881	944	1,059	1,177	1,304
Gross domestic fixed capital formation	118	122	117	114	136	161	159	180	176	193	234
Current grants to personal sector	79	90	100	114	121	150	176	210	248	291	317
Capital grants to private sector	14	19	22	26	36	54	64	81	103	105	105
Net lending to private sector	1	1	1	1	1	1	1	2	2	2	3
Total	727	785	847	916	1,012	1,172	1,281	1,417	1,588	1,768	1,963
National health service:											
Current expenditure on goods and services	655	694	750	819	879	909	969	1,049	1,171	1,286	1,418
Gross domestic fixed capital formation	26	29	34	37	45	55	60	76	91	102	126
Current grants to personal sector	1	1	1	2	3	3	3	3	4	4	5
Current grants abroad	—	—	—	—	—	1	1	1	1	1	1
Capital grants to private sector	3	4	3	3	3	3	3	3	3	4	5
Total	685	728	788	861	930	971	1,036	1,132	1,270	1,397	1,555
Local welfare services:											
Current expenditure on goods and services	20	21	23	26	29	33	36	40	46	53	63
Gross domestic fixed capital formation	4	4	5	6	8	10	11	13	15	16	17
Total	24	25	28	32	37	43	47	53	61	69	80
Child care:											
Current expenditure on goods and services	20	22	22	23	26	28	30	33	37	41	48
Gross domestic fixed capital formation	1	1	1	1	1	1	2	2	3	3	4
Current grants to personal sector	2	2	2	2	2	3	3	3	3	4	4
Capital grants to private sector	—	—	—	—	—	—	—	1	1	1	1
Total	23	25	25	26	29	32	35	39	44	49	57
School meals, milk and welfare foods:											
Current expenditure on goods and services	1	1	1	1	1	1	1	1	1	1	1
Current grants to personal sector	84	78	82	85	92	98	104	114	128	141	155
Total	85	79	83	86	93	99	105	115	129	142	156

Analysis of public expenditure

TABLE 53 (continued)

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Social services (continued):											
Social security benefits:											
Current expenditure on goods and services	64	65	74	76	79	88	92	106	109	118	131
Current grants to personal sector (1)	1,046	1,272	1,367	1,402	1,539	1,645	1,884	1,981	2,284	2,442	2,749
Current grants abroad	7	8	9	10	10	11	12	12	15	17	20
Total	1,117	1,345	1,450	1,488	1,628	1,744	1,988	2,099	2,408	2,577	2,900
Total social services	2,661	2,987	3,221	3,409	3,729	4,061	4,492	4,855	5,500	6,002	6,711
Finance and tax collection:											
Current expenditure on goods and services	91	94	106	111	116	122	124	127	145	157	181
Gross domestic fixed capital formation	—	—	—	—	—	—	—	—	—	—	1
Current grants to personal sector	17	18	62	25	18	54	30	17	18	17	17
Capital grants to private sector	—	1	1	—	1	1	—	—	—	—	2
Total	108	113	169	136	135	177	154	144	163	174	201
Records, registrations and surveys:											
Current expenditure on goods and services	10	11	12	12	13	13	16	16	17	18	21
War damage and Town and Country Planning compensation:											
Capital grants to private sector	33	26	18	12	10	7	5	3	3	2	2
Other services:											
Current expenditure on goods and services	36	47	64	48	62	49	21	23	22	32	17
Gross domestic fixed capital formation:											
Central government	9	10	14	16	26	31	31	35	40	42	46
Public corporations	6	6	5	6	7	11	11	7	6	7	10
Increase in value of stocks	—	—	—	—	—	—	—	—	—	—	—3
Current grants to personal sector	6	5	1	1	1	—	4	4	3	3	5
Capital grants to private sector	—	—	—	—	—	—	—	—	2	2	1
Net lending to private sector	—	—3	—1	—1	—	1	1	1	—	—	—
Other net lending and investment abroad	2	—	—4	—6	—3	—8	—3	—1	—2	—	—
Total	59	65	79	64	93	84	65	69	71	86	76
Total public expenditure :											
Current expenditure on goods and services	3,584	3,672	3,919	4,163	4,497	4,822	5,080	5,395	5,919	6,436	7,063
Gross domestic fixed capital formation	1,474	1,483	1,592	1,648	1,824	1,962	2,132	2,580	2,798	3,139	3,640
Increase in value of stocks	32	25	—	—28	16	14	—21	29	28	66	106
Subsidies	407	385	369	487	586	600	560	510	564	553	790
Current grants to personal sector	1,253	1,485	1,637	1,654	1,804	1,983	2,237	2,371	2,732	2,975	3,352
Current grants abroad	75	77	82	94	118	121	132	163	177	179	184
Capital grants to private sector	70	71	71	86	90	113	120	146	179	186	412
Net lending to private sector	52	20	43	87	154	88	82	129	221	71	107
Loans to overseas governments	16	21	48	61	61	62	66	84	74	94	87
Drawings from United Kingdom subscriptions to international lending bodies	15	17	21	19	1	1	7	7	16	10	18
Other net lending and investment abroad	9	6	2	1	19	3	—2	6	6	10	7
Cash expenditure on company securities, etc. (net)	..	..	..	..	..	..	..	1	10	55	7
Total public expenditure excluding debt interest	6,987	7,262	7,784	8,272	9,170	9,769	10,393	11,421	12,724	13,774	15,773
Debt interest	950	1,046	1,072	1,179	1,270	1,288	1,294	1,368	1,468	1,582	1,771
Total public expenditure	7,937	8,308	8,856	9,451	10,440	11,057	11,687	12,789	14,192	15,356	17,544

(1) For detail see Tables 41 and 44.

XI. CAPITAL FORMATION

Gross domestic fixed capital formation at current and 1958 prices by sector

TABLE 54

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
At current prices											
Private sector:											
Vehicles, ships and aircraft	340	381	423	470	454	404	409	519	506	505	541
Plant and machinery	805	833	846	942	1,123	1,100	1,102	1,305	1,490	1,582	1,549
Dwellings (1)	302	322	393	479	538	547	564	696	713	673	713
Other new buildings and works, etc. (2)	460	473	482	581	680	718	699	760	824	787	702
Total	1,907	2,009	2,144	2,472	2,795	2,769	2,774	3,280	3,533	3,547	3,505
Public sector:											
Vehicles, ships and aircraft	158	149	151	171	151	121	110	115	127	105	120
Plant and machinery	483	495	542	560	640	666	771	858	930	1,099	1,218
Dwellings (1)	314	264	268	271	291	344	380	514	569	646	751
Other new buildings and works, etc. (2)	519	575	631	646	742	831	871	1,093	1,172	1,289	1,551
Total	1,474	1,483	1,592	1,648	1,824	1,962	2,132	2,580	2,798	3,139	3,640
of which											
Public authorities	814	789	834	860	919	1,029	1,108	1,393	1,505	1,683	1,979
Public corporations	660	694	758	788	905	933	1,024	1,187	1,293	1,456	1,661
Total	3,381	3,492	3,736	4,120	4,619	4,731	4,906	5,860	6,331	6,686	7,145
At 1958 prices											
Private sector:											
Vehicles, ships and aircraft	355	381	432	486	463	410	443	551	534	527	558
Plant and machinery	832	833	845	925	1,067	1,025	1,006	1,160	1,259	1,289	1,258
Dwellings (1)	304	322	400	484	527	515	512	625	616	553	580
Other new buildings and works, etc. (2)	470	473	494	598	700	716	695	772	811	763	714
Total	1,961	2,009	2,171	2,493	2,757	2,666	2,656	3,108	3,220	3,132	3,110
Public sector:											
Vehicles, ships and aircraft	163	149	151	167	145	114	104	108	115	96	110
Plant and machinery	491	495	539	555	615	631	722	784	814	912	994
Dwellings (1)	317	264	274	274	286	324	345	462	491	530	611
Other new buildings and works, etc. (2)	537	575	633	643	721	765	755	904	940	999	1,169
Total	1,508	1,483	1,597	1,639	1,767	1,834	1,926	2,258	2,360	2,537	2,884
of which											
Public authorities	832	789	836	854	887	950	973	1,181	1,225	1,311	1,512
Public corporations	676	694	761	785	880	884	953	1,077	1,135	1,226	1,372
Total	3,469	3,492	3,768	4,132	4,524	4,500	4,582	5,366	5,580	5,669	5,994

(1) Excluding existing dwellings and land.

(2) Including purchases less sales of land and existing buildings.

CAPITAL FORMATION

Gross domestic fixed capital formation by sector and type of asset

TABLE 55

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	
Vehicles, ships and aircraft												
Personal sector.....	74	86	97	105	110	97	105	123	123	126	124	
Companies.....	266	295	326	365	344	307	304	396	383	379	417	
Public corporations.....	143	134	136	153	133	104	90	94	104	80	92	
Central government:												
Trading.....	2	2	2	3	2	—	—	—	—	—	—	
Non-trading.....	1	2	2	3	2	2	2	3	3	2	2	
Local authorities:												
Trading.....	7	6	5	5	6	6	9	9	9	9	10	
Non-trading.....	5	5	6	7	8	9	9	9	11	14	16	
Total.....	498	530	574	641	605	525	519	634	633	610	661	
Plant and machinery												
Personal sector.....	111	131	133	137	150	146	171	191	206	214	220	
Companies.....	694	702	713	805	973	954	931	1,114	1,284	1,368	1,329	
Public corporations.....	318	336	388	401	528	575	680	769	839	992	1,094	
Central government:												
Trading.....	111	103	99	97	40	11	9	3	6	7	14	
Non-trading.....	27	27	25	32	39	42	43	38	38	47	47	
Local authorities:												
Trading.....	10	9	8	7	7	9	8	10	9	9	12	
Non-trading.....	17	20	22	23	26	29	31	38	38	44	51	
Total.....	1,288	1,328	1,388	1,502	1,763	1,766	1,873	2,163	2,420	2,681	2,767	
Dwellings (1)												
Personal sector.....	296	314	382	466	520	522	541	669	688	650	691	
Companies.....	6	8	11	13	18	25	23	27	25	23	22	
Public corporations.....	29	25	25	24	25	27	31	43	46	52	62	
Central government:												
Trading.....	—	—	—	—	—	—	—	—	—	—	—	
Non-trading.....	8	6	5	8	10	15	11	21	20	23	21	
Local authorities:												
Trading.....	273	229	235	236	253	298	333	446	499	567	663	
Non-trading.....	4	4	3	3	3	4	5	4	4	4	5	
Total.....	616	586	661	750	829	891	944	1,210	1,282	1,319	1,464	
Other new buildings and works												
Personal sector.....	} 450	} 453	104	125	142	159	186	211	227	222	222	
Companies.....			362	441	542	575	555	637	692	668	620	
Public corporations.....			165	197	208	215	222	220	271	305	343	420
Central government.....			92	109	124	116	126	149	159	211	228	248
Local authorities.....			230	245	265	275	333	387	393	464	486	537
Total.....	937	1,004	1,063	1,172	1,365	1,492	1,513	1,794	1,938	2,018	2,191	
Purchases less sales of land and existing buildings												
Personal sector.....	} 10	} 20	—97	—93	—109	—152	—180	—304	—279	—252	—271	
Companies:												
Financial companies (2).....			38	35	39	40	48	53	72	99	81	
Property companies.....			46	57	33	53	76	120	25	10	50	
Other.....			29	16	33	43	14	43	87	40	50	
Public corporations.....	5	2	1	—5	—3	5	3	10	—1	—11	—7	
Central government.....	4	—4	—5	—3	—2	—4	1	5	3	6	19	
Local authorities.....	23	26	38	48	66	72	95	132	151	166	190	
Total.....	42	44	50	55	57	57	57	59	58	58	62	

(1) Excluding existing dwellings and land.

(2) Including the transactions of life assurance and superannuation funds.

Gross domestic fixed capital formation by sector and type of asset

TABLE 55 (continued)

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
All fixed assets											
Personal sector	496	552	619	740	813	772	823	890	965	960	986
Companies	1,411	1,457	1,525	1,732	1,982	1,997	1,951	2,390	2,568	2,587	2,519
Public corporations	660	694	758	788	905	933	1,024	1,187	1,293	1,456	1,661
Central government:											
Trading	147	139	135	128	61	29	23	25	25	31	38
Non-trading	98	106	117	128	156	186	202	256	273	302	354
Local authorities:											
Trading	343	304	320	323	353	407	448	594	669	779	888
Non-trading	226	240	262	281	349	407	435	518	538	571	699
Total	3,381	3,492	3,736	4,120	4,619	4,731	4,906	5,860	6,331	6,686	7,145

Gross domestic fixed capital formation at current prices by type of asset

TABLE 56

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Buses and coaches	18	18	20	22	23	27	29	29	29	28	27
Other road vehicles	194	232	257	307	324	296	323	393	410	422	433
Railway rolling stock	89	85	96	92	81	65	48	41	48	34	25
Ships	151	159	176	177	144	116	92	130	106	106	139
Aircraft	46	36	25	43	33	21	27	41	40	20	37
Plant and machinery	1,288	1,328	1,388	1,502	1,763	1,766	1,873	2,163	2,420	2,681	2,767
Dwellings	616	586	661	750	829	891	944	1,210	1,282	1,319	1,464
Other new buildings and works	937	1,004	1,063	1,172	1,365	1,492	1,513	1,794	1,938	2,018	2,191
Transfer costs of land and buildings	42	44	50	55	57	57	57	59	58	58	62
Total (1)	3,381	3,492	3,736	4,120	4,619	4,731	4,906	5,860	6,331	6,686	7,145

(1) Expenditure on repairs and maintenance to buildings and works, including conversions and improvements to dwellings, carried out by contractors and by labour directly employed by the public sector in Great Britain (most of which is not included in gross domestic fixed capital formation) is estimated as follows (£ million):

1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
691	714	772	808	843	880	931	993	1,058	1,137	1,185

Gross domestic fixed capital formation at 1958 prices by type of asset

TABLE 57

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Buses and coaches	19	18	20	21	23	26	28	27	27	25	24
Other road vehicles	196	232	268	327	339	304	358	426	441	450	457
Railway rolling stock, ships and aircraft	303	280	295	305	246	194	161	206	181	148	187
Plant and machinery	1,323	1,328	1,384	1,480	1,682	1,656	1,728	1,944	2,073	2,201	2,252
Dwellings	621	586	674	758	813	839	857	1,087	1,107	1,083	1,191
Other new buildings and works	966	1,004	1,076	1,187	1,367	1,429	1,396	1,621	1,697	1,708	1,826
Transfer costs of land and buildings	41	44	51	54	54	52	54	55	54	54	57
Total	3,469	3,492	3,768	4,132	4,524	4,500	4,582	5,366	5,580	5,669	5,994

CAPITAL FORMATION

Gross domestic fixed capital formation at current prices by industry group

TABLE 58

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Agriculture, forestry and fishing.....	114	134	151	157	168	163	176	179	183	182	195
Mining and quarrying.....	103	105	116	95	106	99	90	105	109	118	129
Manufacturing	947	922	867	1,021	1,239	1,168	1,044	1,216	1,401	1,495	1,430
Construction.....	57	62	62	70	86	74	110	130	145	132	136
Gas, electricity and water.....	359	387	429	427	455	523	648	758	826	982	1,062
Transport and communication (1).....	460	468	500	541	507	447	433	517	549	567	673
Distributive trades.....	183	203	250	270	301	300	327	383	375	340	361
Other service industries (2).....	214	254	284	347	401	435	459	552	596	614	600
Dwellings	616	586	661	750	829	891	944	1,210	1,282	1,319	1,464
Social services	172	184	191	196	234	290	313	373	397	437	501
Other public services.....	114	143	175	191	236	284	305	378	410	442	532
Transfer costs of land and buildings.....	42	44	50	55	57	57	57	59	58	58	62
Total	3,381	3,492	3,736	4,120	4,619	4,731	4,906	5,860	6,331	6,686	7,145

(1) Excluding road haulage and, before 1960, taxi and private hire car businesses.

(2) Including road haulage and, before 1960, taxi and private hire car businesses.

Gross domestic fixed capital formation at 1958 prices by industry group

TABLE 59

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Agriculture, forestry and fishing.....	117	134	151	157	165	157	168	169	168	162	170
Mining and quarrying.....	106	105	117	94	103	93	83	95	95	101	108
Manufacturing	978	922	871	1,016	1,195	1,098	964	1,092	1,203	1,233	1,176
Construction.....	58	62	63	72	85	73	107	125	133	119	122
Gas, electricity and water.....	367	387	431	429	447	503	613	701	739	836	889
Transport and communication (1).....	479	468	496	530	489	425	404	479	481	478	563
Distributive trades	} 407 {	203	255	275	300	291	317	364	346	308	326
Other service industries (2).....		254	288	355	404	421	440	518	544	546	527
Dwellings	621	586	674	758	813	839	857	1,087	1,107	1,083	1,191
Social services	177	184	194	198	233	276	291	339	349	371	419
Other public services.....	118	143	177	194	236	272	284	342	361	378	446
Transfer costs of land and buildings.....	41	44	51	54	54	52	54	55	54	54	57
Total	3,469	3,492	3,768	4,132	4,524	4,500	4,582	5,366	5,580	5,669	5,994

(1) Excluding road haulage and, before 1960, taxi and private hire car businesses.

(2) Including road haulage and, before 1960, taxi and private hire car businesses.

Gross domestic fixed capital formation by industry and type of asset

TABLE 60

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Vehicles, ships and aircraft											
Agriculture	19	21	21	24	24	20	19	20	19	19	20
Forestry	—	—	—	—	1	1	1	—	—	—	—
Fishing	5	5	7	8	7	7	4	4	6	6	5
Coal mining	2	1	2	1	1	1	1	1	—	—	1
Other mining and quarrying	1	1	2	3	3	2	2	3	4	5	6
Manufacturing:											
Food, drink and tobacco	9	14	14	17	17	15	15	17	18	21	24
Mineral oil refining	—	1	—	—	—	—	1	—	—	1	1
Other chemicals and allied industries	5	6	6	7	7	6	7	9	11	11	10
Iron and steel	2	2	1	2	2	2	2	2	2	2	2
Other metals	1	1	1	1	1	1	1	1	2	2	1
Engineering and electrical goods	7	9	9	13	12	10	13	16	18	16	} 19
Shipbuilding and marine engineering	—	—	—	1	—	—	—	1	—	—	
Motor vehicles	1	1	1	2	2	2	2	2	2	2	} 3
Aircraft	1	1	—	1	1	—	—	1	1	1	
Other vehicles	—	—	1	—	—	1	—	—	—	—	
Metal goods not elsewhere specified	2	3	3	4	4	4	4	5	5	5	4
Textiles	2	2	3	4	4	3	3	4	4	5	} 6
Leather, leather goods, fur and clothing	2	2	3	3	3	2	3	3	3	3	
Paper, printing and publishing	2	3	3	5	5	4	5	6	6	6	7
Bricks, pottery, glass, etc.	3	3	4	5	5	5	7	9	9	9	} 19
Rubber	—	—	1	1	1	1	1	1	1	1	
Timber, furniture, etc.	2	3	4	4	3	3	4	8	9	5	
Other manufacturing	1	1	1	1	1	1	1	—	—	—	
Total manufacturing	40	52	55	71	68	60	69	85	91	90	96
Construction	17	21	23	28	34	28	35	41	38	39	38
Gas	2	2	1	1	1	1	1	—	1	1	2
Electricity	1	1	2	2	2	2	2	2	3	4	3
Water	—	—	—	1	1	1	1	1	1	1	1
Railways	90	87	98	93	80	65	47	40	46	36	26
Road passenger transport (1)	18	18	20	26	28	30	33	34	36	34	33
Shipping	139	146	160	161	132	106	82	121	96	96	130
Harbours, docks and canals	5	4	4	5	4	3	4	4	3	3	3
Air transport	46	36	25	43	33	21	27	41	40	20	37
Postal, telephone and radio communications	2	1	1	2	4	3	3	5	6	6	9
Wholesale distribution	23	30	32	36	36	39	39	49	49	46	54
Retail distribution	27	32	38	40	45	41	44	51	52	54	55
Insurance, banking and finance	} 49	} 60	3	2	3	4	4	5	9	8	8
Other transport and services (1)			65	78	81	73	83	108	113	120	109
Dwellings	—	—	—	—	—	—	—	—	—	—	—
Universities, colleges, etc.	—	—	—	—	—	—	—	—	—	—	—
Other education	—	—	—	—	—	—	—	—	1	1	1
Health services	7	6	8	9	9	8	9	8	9	9	9
Local welfare services	—	—	—	—	—	—	—	—	—	—	—
Roads, etc.	1	1	1	1	2	2	2	2	2	2	2
Sewerage and land drainage	—	—	—	—	—	—	1	1	1	1	1
Other public services	4	5	6	6	6	7	6	8	7	9	12
Total	498	530	574	641	605	525	519	634	633	610	661

(1) Before 1960 taxi and private hire car businesses are included under Other transport and services, from 1960 under Road passenger transport.

CAPITAL FORMATION

Gross domestic fixed capital formation by industry and type of asset

TABLE 60 (continued)

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Plant and machinery											
Agriculture	62	76	81	76	79	74	86	86	86	88	91
Forestry	—	—	—	—	—	—	—	—	—	1	1
Fishing	—	—	1	1	1	—	1	1	1	1	1
Coal mining	55	57	64	46	53	53	51	61	56	60	62
Other mining and quarrying	9	7	8	11	15	14	11	16	26	34	40
Manufacturing:											
Food, drink and tobacco	57	59	57	67	74	76	80	89	98	98	120
Mineral oil refining	33	32	20	11	19	15	23	25	24	49	88
Other chemicals and allied industries	110	114	109	96	124	124	100	134	181	219	174
Iron and steel	95	109	96	138	189	154	82	76	70	57	65
Other metals	16	11	13	16	16	21	18	19	27	37	22
Engineering and electrical goods.....	92	96	90	115	123	117	126	158	178	190	} 184
Shipbuilding and marine engineering	8	10	10	8	7	8	6	6	4	4	
Motor vehicles	45	30	31	36	58	52	52	47	60	67	} 103
Aircraft	12	9	8	11	13	11	9	11	10	18	
Other vehicles	6	5	5	4	5	4	1	2	3	5	
Metal goods not elsewhere specified	21	18	25	29	35	30	29	33	38	41	37
Textiles	48	39	38	49	65	57	56	73	91	91	} 84
Leather, leather goods, fur and clothing	7	6	7	9	10	10	8	12	13	13	
Paper, printing and publishing.....	49	44	41	45	52	51	53	64	74	71	70
Bricks, pottery, glass, etc.	20	21	18	27	33	37	32	35	50	56	} 91
Rubber	10	9	9	10	9	11	13	20	21	22	
Timber, furniture, etc.	4	4	6	7	6	5	9	} 26	30	28	
Other manufacturing	6	7	9	12	15	14	14				
Total manufacturing	639	623	592	690	853	797	711	830	972	1,066	1,038
Construction	30	33	31	33	42	37	59	75	87	72	82
Gas	28	28	24	23	20	28	46	40	53	104	149
Electricity	209	229	272	275	299	333	428	496	524	594	571
Water	2	2	2	2	3	4	4	5	4	5	7
Railways	5	5	9	8	8	4	5	8	10	10	12
Road passenger transport	1	1	1	1	1	1	2	2	1	2	2
Shipping	—	—	—	—	—	—	—	—	—	—	—
Harbours, docks and canals.....	6	6	6	6	5	5	5	5	5	6	8
Air transport	2	2	2	3	4	4	5	5	8	7	10
Postal, telephone and radio communications	83	78	78	85	101	112	131	147	175	204	252
Wholesale distribution	16	20	37	40	42	36	43	47	52	44	48
Retail distribution	50	48	60	69	86	82	95	108	102	84	85
Insurance, banking and finance	} 57	} 76	12	15	16	30	31	49	58	72	77
Other transport and services			68	70	79	82	82	95	103	109	109
Dwellings	—	—	—	—	—	—	—	—	—	—	—
Universities, colleges, etc.	1	2	2	4	5	12	16	23	29	39	42
Other education	13	16	16	17	20	23	25	30	29	31	38
Health services	10	9	11	12	16	19	19	11	11	14	16
Local welfare services	—	—	—	1	1	1	1	1	1	1	1
Roads, etc.	2	2	2	2	2	2	2	3	2	3	4
Sewerage and land drainage.....	2	2	3	3	3	3	3	3	3	3	4
Other public services	6	6	6	9	9	10	11	16	22	27	26
Total	1,288	1,328	1,388	1,502	1,763	1,766	1,873	2,163	2,420	2,681	2,767

Gross domestic fixed capital formation by industry and type of asset

TABLE 60 (continued)

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
New buildings and works											
Agriculture	25	29	38	45	54	58	62	64	66	63	72
Forestry	2	2	3	3	2	2	2	3	3	2	3
Fishing	1	1	—	—	—	1	1	1	2	2	2
Coal mining	34	38	39	32	32	27	23	21	19	16	18
Other mining and quarrying	2	1	1	2	2	2	2	3	4	3	2
Manufacturing:											
Food, drink and tobacco	43	40	35	44	49	51	50	60	62	60	68
Mineral oil refining	9	7	3	4	5	2	3	3	5	7	5
Other chemicals and allied industries	35	37	30	31	36	40	29	31	36	32	31
Iron and steel	18	18	15	27	39	37	16	14	14	15	12
Other metals	8	3	4	5	6	7	6	5	6	7	3
Engineering and electrical goods	54	50	45	47	61	52	46	58	63	66	} 65
Shipbuilding and marine engineering	7	10	10	6	5	4	4	6	4	4	
Motor vehicles	15	13	8	18	25	24	26	18	22	25	} 27
Aircraft	9	8	13	5	3	6	6	5	4	3	
Other vehicles	3	3	2	2	2	1	2	3	7	6	
Metal goods not elsewhere specified	9	9	8	9	14	12	11	11	15	14	12
Textiles	13	11	12	15	17	14	12	19	24	23	} 26
Leather, leather goods, fur and clothing	4	3	3	5	7	7	5	9	7	8	
Paper, printing and publishing	22	18	16	18	20	24	22	23	26	19	11
Bricks, pottery, glass, etc.	9	9	8	11	16	16	11	16	25	26	} 36
Rubber	3	3	2	3	3	3	4	6	5	10	
Timber, furniture, etc.	4	3	4	6	6	6	6	6	5	10	
Other manufacturing	3	2	2	4	4	5	5	14	13	14	
Total manufacturing	268	247	220	260	318	311	264	301	338	339	296
Construction	10	8	8	9	10	9	16	14	20	21	16
Gas	23	21	21	20	21	28	35	47	49	82	133
Electricity	56	67	67	61	63	77	80	109	127	122	124
Water	38	37	40	42	45	49	51	58	64	69	72
Railways	29	46	60	70	65	49	44	59	64	63	57
Road passenger transport	3	4	4	4	5	4	5	5	4	5	5
Shipping	1	1	1	1	—	1	2	2	4	3	3
Harbours, docks and canals	12	14	15	16	16	16	12	13	19	36	42
Air transport	7	8	6	8	10	10	13	13	17	17	19
Postal, telephone and radio communications	11	11	10	9	11	13	13	13	15	19	25
Wholesale distribution	18	23	21	22	27	31	33	40	39	40	44
Retail distribution	49	50	62	63	65	71	73	88	81	72	75
Insurance, banking and finance	} 108	} 118	52	72	96	115	122	134	161	154	168
Other transport and services			84	110	126	131	137	161	152	151	138
Dwellings	616	586	661	750	829	891	944	1,210	1,282	1,319	1,464
Universities, colleges, etc.	9	12	17	19	20	26	33	43	58	58	52
Other education	112	116	111	106	128	157	154	172	167	182	219
Health services	16	19	21	23	29	36	46	73	79	88	108
Local welfare services	4	4	5	5	6	8	10	12	13	14	15
Roads, etc. (1)	36	60	78	82	102	126	141	185	193	205	260
Sewerage and land drainage	36	38	44	46	57	68	66	75	75	86	102
Other public services	27	29	35	42	55	66	73	85	105	106	121
Total expenditure on new buildings and works	1,553	1,590	1,724	1,922	2,194	2,383	2,457	3,004	3,220	3,337	3,655
Transfer costs of land and buildings	42	44	50	55	57	57	57	59	58	58	62
Total	1,595	1,634	1,774	1,977	2,251	2,440	2,514	3,063	3,278	3,395	3,717

1) Including public lighting and local authority car parks.

CAPITAL FORMATION

Gross domestic fixed capital formation by industry and type of asset

TABLE 60 (continued)

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
All fixed assets											
Agriculture	106	126	140	145	157	152	167	170	171	170	183
Forestry	2	2	3	3	3	3	3	3	3	3	4
Fishing	6	6	8	9	8	8	6	6	9	9	8
Coal mining	91	96	105	79	86	81	75	83	75	76	81
Other mining and quarrying	12	9	11	16	20	18	15	22	34	42	48
Manufacturing:											
Food, drink and tobacco	109	113	106	128	140	142	145	166	178	179	212
Mineral oil refining	42	40	23	15	24	17	27	28	29	57	94
Other chemicals and allied industries	150	157	145	134	167	170	136	174	228	262	215
Iron and steel	115	129	112	167	230	193	100	92	86	74	79
Other metals	25	15	18	22	23	29	25	25	35	46	26
Engineering and electrical goods.....	153	155	144	175	196	179	185	232	259	272	} 268
Shipbuilding and marine engineering	15	20	20	15	12	12	10	13	8	8	
Motor vehicles	61	44	40	56	85	78	80	67	84	94	} 133
Aircraft.....	22	18	21	17	17	15	15	17	15	22	
Other vehicles	9	8	8	6	7	6	3	5	10	11	
Metal goods not elsewhere specified	32	30	36	42	53	46	44	49	58	60	53
Textiles	63	52	53	68	86	74	71	96	119	119	} 116
Leather, leather goods, fur and clothing	13	11	13	17	20	19	16	24	23	24	
Paper, printing and publishing	73	65	60	68	77	79	80	93	106	96	88
Bricks, pottery, glass, etc.	32	33	30	43	54	58	50	60	84	91	} 146
Rubber	13	12	12	14	13	15	18	27	27	33	
Timber, furniture, etc.	10	10	14	17	15	14	19	} 48	52	47	
Other manufacturing	10	10	12	17	20	20	20				
Total manufacturing	947	922	867	1,021	1,239	1,168	1,044	1,216	1,401	1,495	1,430
Construction	57	62	62	70	86	74	110	130	145	132	136
Gas	53	51	46	44	42	57	82	87	103	187	284
Electricity	266	297	341	338	364	412	510	607	654	720	698
Water	40	39	42	45	49	54	56	64	69	75	80
Railways	124	138	167	171	153	118	96	107	120	109	95
Road passenger transport (1)	22	23	25	31	34	35	40	41	41	41	40
Shipping	140	147	161	162	132	107	84	123	100	99	133
Harbours, docks and canals	23	24	25	27	25	24	21	22	27	45	53
Air transport	55	46	33	54	47	35	45	59	65	44	66
Postal, telephone and radio communications	96	90	89	96	116	128	147	165	196	229	286
Wholesale distribution	57	73	90	98	105	106	115	136	140	130	146
Retail distribution	126	130	160	172	196	194	212	247	235	210	215
Insurance, banking and finance	} 214	} 254	67	89	115	149	157	188	228	234	253
Other transport and services (1)			217	258	286	286	302	364	368	380	347
Dwellings	616	586	661	750	829	891	944	1,210	1,282	1,319	1,464
Universities, colleges, etc.	10	14	19	23	25	38	49	66	87	97	94
Other education	125	132	127	123	148	180	179	202	197	214	258
Health services.....	33	34	40	44	54	63	74	92	99	111	133
Local welfare services	4	4	5	6	7	9	11	13	14	15	16
Roads, etc. (2)	39	63	81	85	106	130	145	190	197	210	266
Sewerage and land drainage.....	38	40	47	49	60	71	70	79	79	90	107
Other public services	37	40	47	57	70	83	90	109	134	142	159
Total expenditure on equipment and new buildings	3,339	3,448	3,686	4,065	4,562	4,674	4,849	5,801	6,273	6,628	7,083
Transfer costs of land and buildings	42	44	50	55	57	57	57	59	58	58	62
Total	3,381	3,492	3,736	4,120	4,619	4,731	4,906	5,860	6,331	6,686	7,145

(1) Before 1960 taxi and private hire car businesses are included under Other transport and services, from 1960 under Road passenger transport

(2) Including public lighting and local authority car parks.

Capital consumption by type of asset

TABLE 61

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
At current prices											
Vehicles, ships and aircraft.....	333	352	357	373	401	423	429	460	491	530	557
Plant and machinery.....	689	738	774	822	899	959	1,026	1,124	1,235	1,360	1,476
Dwellings.....	275	283	284	290	296	310	327	341	367	398	415
Other buildings and works ⁽¹⁾	394	418	429	448	469	505	536	567	604	649	696
Total	1,691	1,791	1,844	1,933	2,065	2,197	2,318	2,492	2,697	2,937	3,144
At 1958 prices											
Vehicles, ships and aircraft.....	340	352	361	381	403	425	444	474	496	526	551
Plant and machinery.....	708	738	771	810	857	897	942	1,002	1,057	1,111	1,205
Dwellings.....	278	283	289	293	291	291	296	307	317	327	337
Other buildings and works ⁽¹⁾	404	418	436	452	468	480	497	514	532	554	585
Total	1,730	1,791	1,857	1,936	2,019	2,093	2,179	2,297	2,402	2,518	2,678

(1) Including transfer costs of land and buildings, wholly written off in the year incurred.

Capital consumption by sector

TABLE 62

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Dwellings											
Personal sector.....	178	182	182	187	197	210	221	229	245	263	271
Companies.....	—	—	—	1	1	1	2	2	2	2	3
Public corporations.....	3	4	4	4	4	5	5	6	7	8	8
Central government.....	23	24	23	20	11	5	3	3	3	3	3
Local authorities.....	71	73	75	78	83	89	96	101	110	122	130
Total	275	283	284	290	296	310	327	341	367	398	415
Other fixed assets											
Personal sector.....	195	205	213	224	237	248	253	271	284	299	318
Companies.....	637	680	706	746	812	867	912	991	1,085	1,187	1,281
Public corporations.....	347	372	388	409	493	549	591	640	696	774	831
Central government:											
Trading.....	83	89	90	96	51	33	33	33	34	31	32
Non-trading.....	42	44	44	46	49	53	56	61	65	71	76
Local authorities:											
Trading.....	46	47	47	47	47	50	52	54	58	60	64
Non-trading.....	66	71	72	75	80	87	94	101	108	117	127
Total	1,416	1,508	1,560	1,643	1,769	1,887	1,991	2,151	2,330	2,539	2,729
All fixed assets											
Personal sector.....	373	387	395	411	434	458	474	500	529	562	589
Companies.....	637	680	706	747	813	868	914	993	1,087	1,189	1,284
Public corporations.....	350	376	392	413	497	554	596	646	703	782	839
Central government.....	148	157	157	162	111	91	92	97	102	105	111
Local authorities.....	183	191	194	200	210	226	242	256	276	299	321
Total	1,691	1,791	1,844	1,933	2,065	2,197	2,318	2,492	2,697	2,937	3,144

CAPITAL FORMATION

Net domestic fixed capital formation by type of asset

TABLE 63

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
At current prices											
Vehicles, ships and aircraft.....	165	178	217	268	204	102	90	174	142	80	104
Plant and machinery.....	599	590	614	680	864	807	847	1,039	1,185	1,321	1,291
Dwellings.....	341	303	377	460	533	581	617	869	915	921	1,049
Other new buildings and works.....	585	630	684	779	953	1,044	1,034	1,286	1,392	1,427	1,557
Total.....	1,690	1,701	1,892	2,187	2,554	2,534	2,588	3,368	3,634	3,749	4,001
At 1958 prices											
Vehicles, ships and aircraft.....	178	178	222	272	205	99	103	185	153	97	117
Plant and machinery.....	615	590	613	670	825	759	786	942	1,016	1,090	1,047
Dwellings.....	343	303	385	465	522	548	561	780	790	756	854
Other new buildings and works.....	603	630	691	789	953	1,001	953	1,162	1,219	1,208	1,298
Total.....	1,739	1,701	1,911	2,196	2,505	2,407	2,403	3,069	3,178	3,151	3,316

Net domestic fixed capital formation by sector

TABLE 64

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Dwellings											
Personal sector.....	118	132	200	279	323	312	320	440	443	387	420
Companies.....	6	8	11	12	17	24	21	25	23	21	19
Public corporations.....	26	21	21	20	21	22	26	37	39	44	54
Central government.....	—15	—18	—18	—12	—1	10	8	18	17	20	18
Local authorities.....	206	160	163	161	173	213	242	349	393	449	538
Total.....	341	303	377	460	533	581	617	869	915	921	1,049
Other fixed assets											
Personal sector.....	5	33	24	50	56	2	29	—50	—7	11	—23
Companies.....	768	769	808	973	1,152	1,105	1,016	1,372	1,458	1,377	1,216
Public corporations.....	284	297	345	355	387	357	402	504	551	630	768
Central government:											
Trading.....	64	50	45	32	10	—4	—10	—8	—9	—	6
Non-trading.....	48	56	68	74	97	118	135	174	188	208	257
Local authorities:											
Trading.....	24	28	38	40	53	59	63	94	112	152	161
Non-trading.....	156	165	187	203	266	316	336	413	426	450	567
Total.....	1,349	1,398	1,515	1,727	2,021	1,953	1,971	2,499	2,719	2,828	2,952
All fixed assets											
Personal sector.....	123	165	224	329	379	314	349	390	436	398	397
Companies.....	774	777	819	985	1,169	1,129	1,037	1,397	1,481	1,398	1,235
Public corporations.....	310	318	366	375	408	379	428	541	590	674	822
Central government.....	97	88	95	94	106	124	133	184	196	228	281
Local authorities.....	386	353	388	404	492	588	641	856	931	1,051	1,266
Total.....	1,690	1,701	1,892	2,187	2,554	2,534	2,588	3,368	3,634	3,749	4,001

Net capital stock at current replacement cost by sector and type of asset (1)

TABLE 65

£ thousand million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Vehicles, plant and machinery											
Personal sector.....	1.1	1.1	1.2	1.2	1.3	1.3	1.4	1.5	1.6	1.7	1.8
Companies (2)	9.3	9.8	10.1	11.1	12.0	12.6	13.3	14.5	15.9	17.1	17.1(2)
Public corporations (2) (3)	3.3	3.5	3.7	4.0	5.5(3)	5.8	6.2	6.9	7.6	8.4	10.2(2)
Central government (3)	1.0	1.1	1.1	1.1	0.3(3)	0.3	0.3	0.3	0.4	0.4	0.4
Local authorities	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.6	0.7	0.7	0.8
Total	15.1	15.9	16.5	17.9	19.6	20.5	21.7	23.8	26.2	28.3	30.3
Buildings											
Personal sector.....	10.2	10.4	10.4	11.2	12.0	13.0	13.7	14.6	16.0	16.8	17.5
Companies (2)	6.6	6.9	6.9	7.3	8.0	8.9	9.6	10.4	11.5	12.3	12.5(2)
Public corporations (2) (3)	2.8	2.9	2.9	3.1	3.4(3)	3.6	3.8	4.0	4.4	4.7	5.5(2)
Central government (3)	1.4	1.5	1.6	1.7	1.5(3)	1.8	2.0	2.2	2.4	2.7	2.9
Local authorities	10.5	10.8	10.8	11.4	12.1	12.9	13.8	14.7	16.2	17.6	18.7
Total	31.5	32.5	32.6	34.7	37.0	40.2	42.9	45.9	50.5	54.1	57.1
All fixed assets											
Personal sector.....	11.3	11.5	11.6	12.4	13.3	14.3	15.1	16.1	17.6	18.5	19.3
Companies (2)	15.9	16.7	17.0	18.4	20.0	21.5	22.9	24.9	27.4	29.4	29.6(2)
Public corporations (2) (3)	6.1	6.4	6.6	7.1	8.9(3)	9.4	10.0	10.9	12.0	13.1	15.7(2)
Central government (3)	2.4	2.6	2.7	2.8	1.8(3)	2.1	2.3	2.5	2.8	3.1	3.3
Local authorities	10.9	11.2	11.2	11.9	12.6	13.4	14.3	15.3	16.9	18.3	19.5
Total	46.6	48.4	49.1	52.6	56.6	60.7	64.6	69.7	76.7	82.4	87.4

(1) For an account of the principles of valuation, see *National Accounts Statistics: Sources and Methods*, pages 383-7. Figures relate to end of year.

(2) From July 1967 public corporations include the nationalised steel undertakings, previously included in the company sector.

(3) From April 1961 the Post Office is treated as a public corporation not as part of central government.

Gross capital stock at 1958 replacement cost (1), by industry and type of asset

TABLE 66

£ thousand million

	1948	1951	1954	1958	1961	1962	1963	1964	1965	1966	1967
By industry											
Agriculture(2).....	0.4	0.5	0.6	0.6	0.7	0.7	0.8	0.8	0.8	0.8	0.8
Mining and quarrying.....	1.0	1.0	1.1	1.3	1.5	1.5	1.5	1.5	1.5	1.6	1.6
Manufacturing, excluding textiles:											
Food, drink and tobacco.....	1.3	1.5	1.6	1.9	2.2	2.3	2.4	2.5	2.6	2.7	2.9
Chemicals and allied industries.....	1.4	1.7	2.1	2.7	3.1	3.3	3.4	3.6	3.8	4.0	4.2
Iron and steel.....	1.2	1.4	1.6	1.9	2.3	2.5	2.5	2.6	2.6	2.7	2.7
Other metals, engineering and allied industries.....	4.9	5.4	6.0	7.0	7.8	8.1	8.3	8.6	8.9	9.2	9.4
Bricks, pottery, glass, cement, etc.....	0.3	0.4	0.5	0.6	0.7	0.7	0.8	0.8	0.9	0.9	1.0
Timber, furniture, etc.....	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4
Paper, printing and publishing.....	1.0	1.1	1.1	1.3	1.4	1.5	1.5	1.6	1.7	1.7	1.8
Leather, clothing and other manufacturing.....	0.8	0.9	0.9	0.9	1.0	1.0	1.1	1.1	1.2	1.2	1.3
Total.....	11.1	12.6	14.0	16.6	18.8	19.7	20.3	21.1	22.0	22.8	23.7
Construction.....	0.3	0.4	0.5	0.7	0.9	0.9	1.0	1.1	1.2	1.3	1.4
Gas.....	0.7	0.7	0.8	1.0	1.0	1.1	1.1	1.2	1.2	1.4	1.6
Electricity.....	2.5	2.9	3.3	4.1	4.9	5.2	5.5	6.0	6.5	7.0	7.5
Water.....	2.0	2.0	2.1	2.1	2.2	2.2	2.2	2.3	2.3	2.3	2.4
Railways.....	5.7	5.5	5.4	5.4	5.5	5.5	5.5	5.5	5.4	5.3	5.3
Road passenger transport (3).....	0.3	0.4	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.5
Shipping.....	2.0	2.2	2.2	2.4	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Harbours, docks and canals.....	1.2	1.1	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.1	1.1
Air transport.....	0.1	0.1	0.2	0.4	0.5	0.5	0.5	0.5	0.6	0.6	0.6
Postal, telephone and radio communications.....	1.2	1.3	1.5	1.8	2.0	2.1	2.2	2.3	2.4	2.5	2.7
Distribution and other services (4).....	5.2	5.6	6.1	7.0	8.4	9.0	9.6	10.3	11.0	11.8	12.5
Private dwellings.....	17.0	17.0	17.3	18.1	19.2	19.6	20.0	20.5	21.0	21.4	21.9
Public dwellings.....	4.3	5.5	6.9	8.2	8.9	9.1	9.4	9.8	10.3	10.8	11.4
Roads (5).....	1.6	1.6	1.6	1.7	1.9	2.1	2.2	2.3	2.5	2.7	2.9
Other public social services (6).....	4.0	4.3	4.7	5.4	6.0	6.2	6.5	6.8	7.2	7.5	7.8
Other industries (7).....	4.6	4.8	5.0	4.6	4.5	4.5	4.5	4.5	4.6	4.7	4.8
Total gross capital stock.....	65.2	69.5	74.9	82.9	90.8	93.8	96.7	100.4	104.4	108.5	113.0
By type of asset											
Road vehicles.....	1.0	1.4	1.8	2.1	2.5	2.7	2.8	3.1	3.3	3.6	3.8
Railway rolling stock, ships and aircraft.....	3.4	3.6	3.7	4.0	4.4	4.4	4.4	4.4	4.4	4.4	4.4
Plant and machinery.....	15.2	17.0	18.8	21.9	24.7	25.7	26.7	28.1	29.6	31.1	32.7
Dwellings.....	21.3	22.5	24.2	26.3	28.1	28.7	29.4	30.3	31.3	32.2	33.3
Other buildings and works.....	24.3	25.0	26.4	28.6	31.1	32.3	33.4	34.5	35.8	37.2	38.8
Total gross capital stock.....	65.2	69.5	74.9	82.9	90.8	93.8	96.7	100.4	104.4	108.5	113.0

(1) For an account of the principles of valuation, see *National Accounts Statistics: Sources and Methods*, pages 383-7. Figures relate to end of year.

(2) Plant and machinery only.

(3) Excluding taxis and private hire cars.

(4) Distributive trades, insurance, banking and finance, professional and scientific services, miscellaneous services, road haulage, taxis and private hire cars, miscellaneous transport services and storage.

(5) Excluding the non-renewable element more than 75 years old.

(6) Education, sewerage, prisons, etc.; hospitals, universities and private schools are not included.

(7) Textiles, hospitals, universities, private schools, agricultural buildings and vehicles.

Gross capital stock at 1958 replacement cost (1)

Analysis for manufacturing (2), construction, distribution and other services

TABLE 67

£ thousand million

	1948	1951	1954	1958	1961	1962	1963	1964	1965	1966	1967
Plant and machinery											
Manufacturing, excluding textiles:											
Food, drink and tobacco	0.51	0.63	0.72	0.88	1.03	1.08	1.12	1.18	1.25	1.32	1.40
Chemicals and allied industries	0.87	1.11	1.38	1.83	2.15	2.26	2.35	2.48	2.63	2.80	2.99
Iron and steel	0.73	0.86	1.00	1.25	1.61	1.73	1.78	1.83	1.87	1.90	1.93
Other metals, engineering and allied industries	3.12	3.46	3.91	4.51	4.97	5.14	5.31	5.51	5.64	5.80	5.98
Bricks, pottery, glass, cement, etc.	0.18	0.22	0.25	0.31	0.38	0.41	0.43	0.46	0.49	0.53	0.56
Timber, furniture, etc.	0.05	0.06	0.07	0.09	0.10	0.10	0.11	0.11	0.12	0.13	0.13
Paper, printing and publishing	0.62	0.67	0.71	0.82	0.89	0.92	0.96	1.00	1.05	1.09	1.14
Leather, clothing and other manufacturing	0.35	0.38	0.40	0.44	0.49	0.50	0.52	0.55	0.59	0.63	0.67
Total	6.43	7.39	8.44	10.13	11.62	12.14	12.58	13.12	13.64	14.20	14.80
Construction	0.11	0.17	0.24	0.34	0.43	0.46	0.51	0.57	0.65	0.71	0.78
Distribution and other services (3)	1.28	1.40	1.50	1.80	2.23	2.39	2.56	2.77	2.98	3.22	3.46
Buildings											
Manufacturing, excluding textiles:											
Food, drink and tobacco	0.69	0.74	0.79	0.91	1.02	1.06	1.11	1.15	1.20	1.25	1.30
Chemicals and allied industries	0.49	0.57	0.68	0.82	0.92	0.96	0.98	1.01	1.05	1.08	1.11
Iron and steel	0.52	0.56	0.59	0.63	0.70	0.73	0.74	0.75	0.75	0.76	0.77
Other metals, engineering and allied industries	1.74	1.86	2.02	2.39	2.67	2.76	2.85	2.94	3.04	3.15	3.21
Bricks, pottery, glass, cement, etc.	0.16	0.18	0.20	0.23	0.26	0.28	0.29	0.30	0.32	0.34	0.35
Timber, furniture, etc.	0.12	0.13	0.13	0.15	0.16	0.16	0.17	0.18	0.18	0.19	0.19
Paper, printing and publishing	0.35	0.36	0.38	0.44	0.49	0.51	0.53	0.55	0.57	0.58	0.59
Leather, clothing and other manufacturing	0.44	0.46	0.46	0.49	0.51	0.52	0.53	0.54	0.56	0.58	0.59
Total	4.51	4.86	5.25	6.06	6.73	6.98	7.20	7.42	7.67	7.93	8.11
Construction	0.12	0.14	0.16	0.19	0.22	0.23	0.24	0.25	0.27	0.29	0.30
Distribution and other services (3)	3.34	3.52	3.78	4.33	5.06	5.37	5.68	6.05	6.41	6.75	7.10

(1) For an account of the principles of valuation, see *National Accounts Statistics: Sources and Methods*, pages 383-7. Figures relate to end of year.

(2) Excluding textiles.

(3) Distributive trades, insurance, banking and finance, professional and scientific services, miscellaneous services, road haulage, taxis and private-hire cars, miscellaneous transport services and storage. The estimates are much less reliable than those for manufacturing.

Increase in the book value of stocks and work in progress by industry

TABLE 68

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	Book value of stocks held at end of 1967
Agriculture	19	22	34	38	38	28	33	47	50	43	48	1,284
Forestry	11	11	12	15	18	18	19	20	24	25	30	581
Mining and quarrying	33	35	44	-16	-26	6	-44	1	—	-5	44	181
Manufacturing:												
Food, drink and tobacco:												
Materials and fuel	15	-8	9	12	1	7	45	-6	4	-13	—	430
Work in progress	5	4	6	15	15	15	13	20	18	23	21	289
Finished products	1	21	1	9	9	6	33	-4	9	14	9	276
Chemicals and allied industries:												
Materials and fuel	14	-10	2	22	6	10	-4	19	9	7	5	270
Work in progress	2	1	5	2	3	3	4	4	6	3	5	73
Finished products	31	10	18	17	7	-16	-11	20	9	14	14	263
Metal manufacture:												
Materials and fuel	19	-11	5	38	-4	-19	5	26	14	-2	-3	247
Work in progress	9	-2	-4	31	11	3	4	30	24	1	-24	212
Finished products	16	6	-6	14	11	—	2	12	8	7	4	127
Engineering, shipbuilding and vehicles:												
Materials and fuel	13	-31	-2	112	66	-20	-14	99	72	59	4	1,048
Work in progress	102	45	45	107	115	54	98	201	155	116	66	2,181
Finished products	-1	42	21	98	37	60	20	67	91	72	3	857
Textiles, leather and clothing:												
Materials and fuel	-5	-37	33	14	-14	-17	28	18	-3	-20	-12	284
Work in progress	3	-16	14	11	-2	-5	9	11	3	1	-10	162
Finished products	20	9	-15	11	21	—	-2	21	12	42	-20	296
Other manufacturing:												
Materials and fuel	-2	-15	-1	33	1	-20	9	35	15	-1	-12	312
Work in progress	4	1	6	13	5	1	9	5	13	9	2	145
Finished products	14	12	—	32	24	16	2	15	30	33	6	312
Total manufacturing	260	21	137	591	312	78	250	593	489	365	58	7,784
of which												
Materials and fuel	54	-112	46	231	56	-59	69	191	111	30	-18	2,591
Work in progress	125	33	72	179	147	71	137	271	219	153	60	3,062
Finished products	81	100	19	181	109	66	44	131	159	182	16	2,131
Gas, electricity and water	15	-4	-12	—	16	7	15	13	1	28	26	221
Retail distribution	55	21	45	44	61	45	63	90	66	44	21	1,383
Wholesale distribution:												
Wholesale distributors	48	3	9	32	28	15	23	67	35	39	-3	787
Dealers in coal, industrial materials and machinery	6	3	13	24	15	17	25	66	39	9	1	464
Total	54	6	22	56	43	32	48	133	74	48	-2	1,251
Other industries	22	9	4	33	44	10	48	85	67	33	107	1,011
Central government:												
Trading bodies (1)	-5	-2	-6	-2	-1	1	-1	—	—	—	—	1
Strategic stocks	-39	-13	-16	-29	-9	-7	-8	-3	-1	-2	-2	117
Total	425	106	264	730	496	218	423	979	770	579	330	13,814
less Stock appreciation	-187	5	-90	-135	-173	-149	-211	-340	-354	-343	-200	
Value of physical increase in stocks and work in progress	238	111	174	595	323	69	212	639	416	236	130	

(1) Excluding stocks of the Forestry Commission, Northern Ireland forestry, Royal Ordnance Factories, Royal Mint and (after 31 March 1961) the Post Office, which are included in the appropriate industries above.

Value of physical increase in stocks and work in progress at current prices by industry

TABLE 69

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Manufacturing:											
Food, drink and tobacco:											
Materials and fuel.....	6	-21	13	16	-3	1	17	8	-2	-22	-5
Work in progress.....	3	2	11	15	5	15	9	12	1	13	21
Finished products.....	—	13	3	9	5	-2	29	-12	—	8	5
Chemicals and allied industries:											
Materials and fuel.....	11	-5	8	24	7	13	-6	16	10	7	-9
Work in progress.....	1	2	6	2	4	3	4	3	5	2	2
Finished products.....	25	12	17	15	6	-13	-10	17	4	10	7
Metal manufacture:											
Materials and fuel.....	6	-12	3	38	-5	-19	1	10	5	-10	-7
Work in progress.....	2	-3	-6	31	10	1	—	15	14	-7	-27
Finished products.....	13	5	-8	14	8	-1	—	3	3	3	—
Engineering, shipbuilding and vehicles:											
Materials and fuel.....	-12	-34	-12	110	53	-32	-27	51	45	18	2
Work in progress.....	60	28	29	73	76	27	77	134	65	12	22
Finished products.....	-16	38	21	88	26	50	11	47	70	51	-19
Textiles, leather and clothing:											
Materials and fuel.....	5	-11	6	11	-10	-16	7	27	-15	-22	-1
Work in progress.....	5	-4	3	11	—	-7	1	11	—	1	-8
Finished products.....	18	20	-23	7	22	1	-10	15	6	38	-21
Other manufacturing:											
Materials and fuel.....	-2	-8	-3	22	4	-17	4	24	10	-5	-14
Work in progress.....	3	2	6	10	3	3	8	—	11	7	—
Finished products.....	11	13	—	27	21	12	-1	7	23	28	1
Total manufacturing	139	37	74	523	232	19	114	388	255	132	-51
<i>of which</i>											
Materials and fuel.....	14	-91	15	221	46	-70	-4	136	53	-34	-34
Work in progress.....	74	27	49	142	98	42	99	175	96	28	10
Finished products.....	51	101	10	160	88	47	19	77	106	138	-27
Retail distribution	47	16	47	35	28	14	57	52	47	5	12
Wholesale distribution :											
Wholesale distributors	36	1	9	23	20	1	14	45	18	22	-20
Dealers in coal, industrial materials and machinery.....	5	13	3	21	11	15	16	48	27	3	-14
Total	41	14	12	44	31	16	30	93	45	25	-34
Other industries	11	44	41	-7	32	20	11	106	69	74	203
Total	238	111	174	595	323	69	212	639	416	236	130

Value of physical increase in stocks and work in progress at 1958 prices by industry

TABLE 70

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Manufacturing:											
Food, drink and tobacco:											
Materials and fuel.....	—	—21	12	16	—1	10	20	5	—8	—13	—4
Work in progress.....	4	2	11	15	5	15	10	10	4	12	18
Finished products.....	5	13	3	12	5	—3	26	—10	—	8	4
Chemicals and allied industries:											
Materials and fuel.....	13	—5	8	25	5	13	—5	17	10	13	—10
Work in progress.....	2	2	6	2	3	2	4	3	5	2	2
Finished products.....	33	12	17	15	8	—13	—10	17	2	9	7
Metal manufacture:											
Materials and fuel.....	10	—12	3	36	—4	—19	1	11	4	—10	—5
Work in progress.....	4	—3	—6	30	9	1	—	15	13	—7	—24
Finished products.....	14	5	—7	13	8	—1	—	3	3	2	1
Engineering, shipbuilding and vehicles:											
Materials and fuel.....	—24	—34	—12	108	50	—31	—25	45	29	14	2
Work in progress.....	53	28	28	69	72	24	70	116	57	12	15
Finished products.....	—14	38	20	86	26	48	12	44	62	43	—16
Textiles, leather and clothing:											
Materials and fuel.....	12	—11	8	12	—10	—16	8	25	—8	—18	—
Work in progress.....	6	—4	3	10	—	—6	2	10	—	1	—7
Finished products.....	17	20	—23	7	19	—	—10	14	6	34	—19
Other manufacturing:											
Materials and fuel.....	—	—8	—3	22	4	—17	4	23	9	—4	—12
Work in progress.....	5	2	5	9	4	3	7	—	9	6	—
Finished products.....	13	13	—	27	21	12	—1	6	20	25	1
Total manufacturing.....	153	37	73	514	224	22	113	354	217	129	—47
<i>of which</i>											
Materials and fuel.....	11	—91	16	219	44	—60	3	126	36	—18	—29
Work in progress.....	74	27	47	135	93	39	93	154	88	26	4
Finished products.....	68	101	10	160	87	43	17	74	93	121	—22
Retail distribution	44	16	49	37	29	14	55	47	43	6	10
Wholesale distribution:											
Wholesale distributors	37	1	10	26	26	4	13	38	17	22	—19
Dealers in coal, industrial materials and machinery.....	5	13	5	22	10	17	16	41	25	8	—11
Total	42	14	15	48	36	21	29	79	42	30	—30
Other industries.....	11	44	42	—4	36	16	9	101	63	62	171
Total	250	111	179	595	325	73	206	581	365	227	104

Capital formation in stocks and work in progress by sector (1)

TABLE 71

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Value of physical increase in stocks and work in progress											
Personal sector (2)	30	14	39	66	49	15	56	97	61	21	13
Companies	190	69	134	571	270	43	186	521	331	155	6
Public corporations	54	36	11	-25	-3	-1	-40	4	1	35	84
Central government:											
Trading bodies	3	5	6	12	16	19	18	20	24	27	29
Strategic stocks	-39	-13	-16	-29	-9	-7	-8	-3	-1	-2	-2
Total	-36	-8	-10	-17	7	12	10	17	23	25	27
Total	238	111	174	595	323	69	212	639	416	236	130
Stock appreciation											
Personal sector(2).....	32	16	25	32	45	45	40	63	69	70	57
Companies	141	-18	66	89	116	101	162	269	281	267	148
Public corporations	14	-3	-1	14	12	3	9	8	4	6	-5
Total	187	-5	90	135	173	149	211	340	354	343	200
Increase in book value of stocks and work in progress											
Personal sector (2)	62	30	64	98	94	60	96	160	130	91	70
Companies	331	51	200	660	386	144	348	790	612	422	154
Public corporations	68	33	10	-11	9	2	-31	12	5	41	79
Central government:											
Trading bodies	3	5	6	12	16	19	18	20	24	27	29
Strategic stocks	-39	-13	-16	-29	-9	-7	-8	-3	-1	-2	-2
Total	-36	-8	-10	-17	7	12	10	17	23	25	27
Total	425	106	264	730	496	218	423	979	770	579	330

(1) The book value of stocks and work in progress held at the end of 1967 by each of the various sectors was as follows: personal sector £2,869 million; companies £9,673 million; public corporations £838 million; and central government £434 million.

(2) Stocks held for business purposes by professional persons, farmers and other sole traders and partnerships.

XII. FINANCIAL ACCOUNTS

Net acquisition of financial assets: Summary analysis by sector

TABLE 72

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Personal sector:											
Saving (1)	759	666	837	1,312	1,715	1,513	1,593	1,832	2,066	2,154	2,078
Capital transfers <i>less</i> taxes on capital <i>less</i> Gross domestic fixed capital formation (2)	-125	-128	-155	-172	-185	-173	-206	-183	-137	-164	-154
<i>less</i> Increase in value of stocks and work in progress	-496	-552	-619	-740	-813	-772	-823	-890	-965	-960	-986
Net acquisition of financial assets	-62	-30	-64	-98	-94	-60	-96	-160	-130	-91	-70
Companies:											
Industrial and commercial companies:											
Saving (1) .....	..	..	2,080	2,558	2,239	2,039	2,571	3,043	3,116	2,706	2,664
Capital transfers (net) .....	..	..	7	15	9	12	9	13	16	25	217
<i>less</i> Gross domestic fixed capital formation .....	..	..	-1,450	-1,652	-1,886	-1,873	-1,823	-2,236	-2,378	-2,352	-2,280
<i>less</i> Increase in value of stocks and work in progress .....	..	..	-200	-660	-386	-144	-348	-790	-612	-422	-154
Net acquisition of financial assets .....	..	..	437	261	-24	34	409	30	142	-43	447
Financial companies:											
Saving (1) .....	..	..	124	134	155	152	162	193	268	284	255
<i>less</i> Gross domestic fixed capital formation (2) .....	..	..	-75	-80	-96	-124	-128	-154	-190	-235	-239
Net acquisition of financial assets .....	..	..	49	54	59	28	34	39	78	49	16
All companies:											
Saving (1)	2,120	2,021	2,204	2,692	2,394	2,191	2,733	3,236	3,384	2,990	2,919
Capital transfers (net)	11	10	7	15	9	12	9	13	16	25	217
<i>less</i> Gross domestic fixed capital formation	-1,411	-1,457	-1,525	-1,732	-1,982	-1,997	-1,951	-2,390	-2,568	-2,587	-2,519
<i>less</i> Increase in value of stocks and work in progress	-331	-51	-200	-660	-386	-144	-348	-790	-612	-422	-154
Net acquisition of financial assets	389	523	486	315	35	62	443	69	220	6	463
Public corporations:											
Saving (1)	166	149	185	309	364	402	577	608	661	644	637
Capital transfers (net)	9	7	7	7	8	19	442(3)	10	537(3)	12	17
<i>less</i> Gross domestic fixed capital formation	-660	-694	-758	-788	-905	-933	-1,024	-1,187	-1,293	-1,456	-1,661
<i>less</i> Increase in value of stocks and work in progress	-68	-33	-10	11	-9	-2	31	-12	-5	-41	-79
Net acquisition of financial assets	-553	-571	-576	-461	-542	-514	26	-581	-100	-841	-1,086
Central government:											
Saving (1)	527	622	492	202	367	670	241	495	890	1,228	1,073
Taxes on capital <i>plus</i> capital transfers	85	85	114	119	137	103	-291(3)	105	-473(3)	64	-172
<i>less</i> Gross domestic fixed capital formation	-245	-245	-252	-256	-217	-215	-225	-281	-298	-333	-392
<i>less</i> Increase in value of stocks and work in progress	36	8	10	17	-7	-12	-10	-17	-23	-25	-27
Net acquisition of financial assets	403	470	364	82	280	546	-285	302	96	934	482
Local authorities:											
Saving (1)	165	170	207	245	186	217	268	331	293	374	415
Capital transfers (net)	20	26	27	31	31	39	46	55	57	63	92
<i>less</i> Gross domestic fixed capital formation	-569	-544	-582	-604	-702	-814	-883	-1,112	-1,207	-1,350	-1,587
Net acquisition of financial assets	-384	-348	-348	-328	-485	-558	-569	-726	-857	-913	-1,080
Overseas sector:											
Net acquisition of assets (4)	-233	-344	-143	265	4	-112	-111	399	91	-15	404
Net acquisition of financial assets:											
Private sector	465	479	485	617	658	570	911	668	1,054	945	1,331
Public sector	-534	-449	-560	-707	-747	-526	-828	-1,005	-861	-820	-1,684
Overseas sector	-233	-344	-143	265	4	-112	-111	399	91	-15	404
Residual error	302	314	218	-175	85	68	28	-62	-284	-110	-51

(1) Before providing for depreciation, stock appreciation and additions to reserves.

(2) The figures for the personal sector exclude, and those for financial companies include, the transactions of life assurance and superannuation funds.

(3) Including financial transactions on writing-off debt. See Tables 38 and 42.

(4) Equals, apart from the change in sign, Net investment abroad.

Transactions in financial assets (1)
Analysis by sector and type of asset, 1967

TABLE 73

£ million

	Private sector					Public sector	Overseas sector	Unallocated
	Personal sector	Industrial and commercial companies	Financial institutions					
			Banks	Insurance companies and superannuation funds	Other			
Capital account			255			2,125		
Saving (2)	2,078	2,664				—63		
Capital transfers (net)	—154	217				—3,640		
less Gross domestic fixed capital formation	—986	—2,280						
less Increase in value of stocks and work in progress	—70	—154				—106		
Net acquisition of financial assets	868	447	16			—1,684	404	—51 (3)
Financial transactions account								
Notes and coin	62	63	27	—	—	—152	—	—
Treasury bills	—	—	—	—3	—2	—514	519	—
British government and government guaranteed securities	—227 (4)	—	233	287	226	—529	10	—
National savings:								
Deposits	111	—	—	—	—169	58	—	—
Certificates and bonds	15	—	—	—	—	—15	—	—
Tax reserve certificates	9	29	—10	—	8	—36	—	—
Net Exchequer indebtedness to Bank of England, Banking Department	—	—	—19	—	—	19	—	—
Local authority debt:								
Temporary borrowing	—21	29	} 346	12	12	—126	—2	} 86
Quoted securities and negotiable bonds	52	12		—1	57	—127	6	
Other long-term borrowing	716	363	—1,915	27	126	12	731	—60
Deposits with banking sector	1,092	7	—	—	—1,099	—	—	—
Deposits, etc. with hire purchase finance companies	—9	—13	—	—	65	—	—43	—
Deposits with other financial institutions	—	—	—	—	35	—	—35	—
Bank lending (except to local authorities):								
Advances and loans	—162	—218	1,270	—	—89	—20	—781	—
Commercial bills	—	—31	48	—	15	—	—32	—
Money at call and short notice	25	3	—31	—	—	—	3	—
Hire purchase debt	13	27	—	—	—30	—10	—	—
Trade debt (net) of public corporations	4	48	—	—	—	—52	—	—
Loans for house purchase:								
Local authorities	—65	—	—	—	—	65	—	—
Other public sector	—16	—	—	—	—	16	—	—
Financial institutions	—897	—	40	34	823	—	—	—
Other loans by public sector to private sector	—3	—71	—	—	2	72	—	—
Loans by superannuation funds to parent organisation	—	—6	—	65	—	—59	—	—
Other loans and mortgages by financial institutions (excluding banks)	—21	8	—	56	—63	20	—	—
Unit trust units	84	—	—	—	—84	—	—	—
Company and overseas securities:								
Capital issues	} —785(4) {	—411	—1	—7	—60	—	—107	—
Other		444	45	561	214	7	100	—
Funds of life assurance and superannuation schemes	1,327	—	—	—1,327	—	—	—	—
Miscellaneous short-term home assets (net)	17	—8	—	—	—	—9	—	—
Other identified home assets .....	..	..	2	105	8	—21	—	—94
Gold and currency reserves	—	—	—	—	—	—188	188	—
Inter-government loans	—	—	—	—	—	39	—39	—
Transactions with International Monetary Fund, etc.	—	—	—	—	—	338	—338	—
Other identified overseas assets:								
Short-term	—	—33	—	4	5	—78	102	—
Long-term	—	45	—	2	—	6	—53	—
Total identified assets	1,321	287	35	—185	84	—1,703	229	—68
Unidentified items	—453	160	82			19	175(5)	17
Net acquisition of financial assets (1)	868	447	16			—1,684	404	—51 (3)

(1) Acquisition of assets or reduction in liabilities is shown positive; sale of assets or increase in liabilities negative.

(2) Before providing for depreciation, stock appreciation and additions to reserves.

(3) The Residual error shown in Table 1.

(4) Residual, including unidentified transactions by industrial and commercial companies.

(5) The Balancing item in the balance of payments accounts.

Transactions in financial assets (1): Personal sector

TABLE 74

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Notes and coin.....	27	25	67	51	49	3	46	75	77	37	62
British government and government guaranteed securities .....	..	..	..	..	..	-36	-228	-93	-89	-2	-227
National savings:											
Deposits with Post Office Savings Bank and ordinary departments of trustee savings banks	7	-23	72	53	47	43	71	66	43	-73	-58
Deposits with the Investment Acc- count of the Post Office Savings Bank	—	—	—	—	—	—	—	—	—	53	63
Deposits with special investment de- partments of trustee savings banks	31	26	39	55	66	107	133	149	102	114	106
Premium savings bonds	70	75	48	48	43	41	44	53	52	45	47
Defence bonds	-29	57	149	113	46	21	36	-55	-153	-333	-272
National development bonds	—	—	—	—	—	—	—	135	142	191	189
National savings certificates:											
Principal	11	94	85	57	-7	5	-7	-26	-124	10	62
Interest accrued	-22	-25	3	12	16	23	41	36	12	-42	-11
Total	68	204	396	338	211	240	318	358	74	-35	126
Tax reserve certificates	6	17	9	12	11	-4	2	7	13	17	9
Local authority debt:											
Temporary .....	..	..	..	..	40	-3	22	78	65	5	-21
Longer-term (2) .....	..	..	..	..	139	188	82	42	152	118	52
Deposits with banking sector (3)	153	38	52	116	271	84	356	454	512	253	716
Deposits with building societies	173	201	266	211	209	372	490	501	657	726	1,092
Deposits with hire purchase finance companies .....	..	..	..	..	..	..	10	23	29	18	-9
Bank lending :											
Advances and loans (4).....	..	..	..	..	..	..	-150	-191	97	116	-202
Money at call and short notice .....	..	..	..	..	..	..	5	27	-49	-31	25
Hire purchase debt	-37	-82	-224	-22	21	1	-69	-109	-63	102	13
Loans for house purchase:											
Local authorities	-35	-28	-26	-42	-67	-47	-59	-121	-168	-44	-65
Other public sector	—	—	—	—	—	—	-2	-3	-7	-10	-16
Building societies	-155	-149	-231	-240	-221	-276	-422	-546	-459	-667	-823
Insurance companies.....	-39	-35	-35	-68	-81	-61	-34	-53	-91	-61	-34
Other loans by central government.....	-4	-1	-4	-4	-5	-3	-2	-3	-2	-2	-3
Other loans and mortgages by financial institutions	-7	-6	-2	-6	-10	-4	-12	-12	-24	-38	-21
Unit trust units .....	..	..	..	13	7	34	60	77	59	105	84
Shares of retail co-operative societies.....	4	2	1	1	1	—	-6	-2	—	-6	-15
Company and overseas securities .....	..	..	..	..	..	-400	-572	-651	-763	-567	-770
Funds of life assurance and superannu- ation schemes	579	649	717	816	869	941	1,066	1,156	1,170	1,214	1,327
Miscellaneous short-term home assets (net)(5).....	..	..	..	-8	-18	4	-13	-8	-28	-7	21
Unidentified items.....	-657	-879	-987	-866	-803	-525	-420	-407	-328	-302	-453
Net acquisition of financial assets (1)	76	-44	-1	302	623	508	468	599	834	939	868

(1) Acquisition of assets or reduction in liabilities is shown positive; sale of assets or increase in liabilities negative.

(2) Excluding quoted securities and negotiable bonds.

(3) Up to 1962, the figures relate to personal deposits with, less advances by, London clearing banks.

(4) Including loans for house purchase (£ million):

1960	1961	1962	1963	1964	1965	1966	1967
-30	—	-30	-55	-35	15	25	-40

(5) Including estimates of trade credit given by public corporations.

Transactions in financial assets (1): Industrial and commercial companies

TABLE 75

£ million

	1960	1961	1962	1963	1964	1965	1966	1967
Notes and coin	50	48	-73	26	134	118	29	63
Treasury bills .....	..	..	..	-30	-82	-25	-16	—
Tax reserve certificates	24	-11	-54	-61	-42	-119	-16	29
Local authority debt:								
Temporary .....	..	74	-12	103	67	-68	-58	29
Longer-term (2) .....	..	-25	39	30	-4	-12	-23	12
Deposits with banking sector .....	..	..	..	378	52	170	—	363
Deposits with building societies	-6	-5	—	5	2	-6	-2	7
Deposits, etc. with hire purchase finance companies .....	..	..	..	47	29	52	6	-13
Bank lending:								
Advances and loans .....	..	..	..	-391	-630	-416	-204	-218
Commerical bills .....	..	..	..	-78	-70	-53	-16	-31
Money at call and short notice .....	..	..	..	1	3	-6	-3	3
Hire purchase debt .....	..	..	..	29	-25	-22	-13	27
Trade credit to public corporations	1	17	10	61	82	32	63	48
Loans from public sector	-4	-36	-47	-26	-5	-46	-19	-71
Loans by superannuation funds to parent organisations	-9	-9	-9	-9	-8	-9	-8	-6
Other loans and mortgages by financial institutions (excluding banks) .....	..	..	..	-79	-138	-148	-99	8
Shares of retail co-operative societies	-1	-1	—	6	2	—	6	15
Company and overseas securities:								
Capital issues (net) (3):								
Ordinary shares	-238	-320	-152	-118	-158	-63	-123	-61
Debenture and preference shares	-81	-108	-164	-217	-254	-345	-452	-350
Cash expenditure on acquiring subsidiaries and trade investments:								
In the United Kingdom	230	240	213	209	353	385	291	409
Overseas	80	82	64	61	82	58	54	20
Miscellaneous short-term home assets (net)	23	-10	-7	-6	-3	2	-22	-8
Other identified overseas assets:								
Short-term	-288	320	24	63	82	64	53	-33
Long-term	124	118	77	43	200	160	78	45
Unidentified items .....	..	..	..	362	361	439	451	160
Net acquisition of financial assets (1)	261	-24	34	409	30	142	-43	447

(1) Acquisition of assets or reduction in liabilities is shown positive; sale of assets or increase in liabilities negative.

(2) Excluding quoted securities and negotiable bonds.

(3) Capital issues by quoted public companies only.

Transactions in financial assets (1): Banking sector

TABLE 76

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Notes and coin.....	72	-9	-49	22	—	76	82	-52	-2	82	27
Treasury bills.....	217	-190	31	-253	43	-110	-35	-331	85	-209	—
British government and government guaranteed securities.....	-32	144	-418	-365	-162	328	-12	-215	73	119	233
Tax reserve certificates.....	—	—	—	—	—	—	—	—	—	85	-10
Net Exchequer indebtedness to Bank of England, Banking Department.....	-27	-1	63	164	91	-253	-32	68	152	44	-19
Local authority debt:											
Securities (quoted and unquoted).....	..	..	..	..	..	..	-5	32	59	77	47
Bills.....	..	..	..	..	..	..	2	1	—	28	3
Advances and loans.....	-1	58	25	72	25	72	68	119	58	-24	296
Deposits received:											
Private sector:											
Personal sector.....							-356	-454	-512	-253	-716
Industrial and commercial com- panies.....	-271	-282	-579	-199	-100	-534	-378	-52	-170	—	-363
Other financial institutions.....							-40	-6	-55	-66	-153
Public sector.....							-10	-10	-39	-13	-12
Overseas sector.....	13	-171	-159	-424	-66	-361	-378	-530	-412	-742	-731
less Cheques in course of collection and items in transit.....	97	59	135	118	-65	153	159	134	56	-138	60
Net deposits.....	-161	-394	-603	-505	-231	-742	-1,003	-918	-1,132	-1,212	-1,915
Advances and loans (except to local authorities):											
Private sector:											
Personal sector (3).....							150	191	-97	-116	202
Industrial and commercial com- panies.....	2	395	807	647	127	361	391	630	416	204	218
Other financial institutions.....							41	30	40	-56	89
Public sector.....	-41	12	15	6	-17	2	5	-7	7	14	20
Overseas sector.....	8	37	108	299	106	225	274	385	311	975	781
Total.....	-31	444	930	952	216	588	861	1,229	677	1,021	1,310
Commercial bills (2).....	-10	-8	76	12	170	41	117	157	94	76	50
Money at call and short notice.....	14	4	13	-3	33	62	-1	-22	57	37	-31
Company and overseas securities:											
Capital issues.....	-2	-3	-54	-22	-52	-48	-24	-24	-2	-20	-1
Other.....	18	34	15	13	-18	37	32	22	26	26	45
Net acquisition of financial assets (iden- tified items) (1).....	57	79	29	87	115	51	50	66	145	130	35

(1) Acquisition of assets or reduction in liabilities is shown positive; sale of assets or increase in liabilities negative.

(2) Including small amounts of Treasury bills of the Northern Ireland government.

(3) Including loans for house purchase (£ million):

1960	1961	1962	1963	1964	1965	1966	1967
30	—	30	55	35	-15	-25	40

Transactions in financial assets (1): Financial institutions other than banks

TABLE 77

£ million

	1960	1961	1962	1963	1964	1965	1966	1967
Treasury bills ..	..	-11	-1	-2	12	-12	-6	-5
British government and government guaranteed securities ..	..	..	305	120	102	241	122	513
Tax reserve certificates ..	-1	6	2	—	-2	—	-7	8
Local authority debt (2):								
Temporary ..	..	..	5	35	84	14	46	24
Longer-term (3) ..	..	..	155	199	103	254	153	140
Deposits with banking sector ..	..	..	..	40	6	55	66	153
Deposits received by the Investment Account of the Post Office Savings Bank ..	—	—	—	—	—	—	-53	-63
Deposits received by special investment departments of trustee savings banks ..	-55	-66	-107	-133	-149	-102	-114	-106
Deposits received by building societies ..	-205	-204	-372	-495	-503	-651	-724	-1,099
Deposits, etc. received by hire purchase finance companies ..	..	..	..	-43	-65	-131	-19	65
Deposits received by other financial institutions from overseas residents ..	..	..	..	-31	-4	-32	-36	35
Bank lending:								
Advances and loans ..	..	..	..	-41	-30	-40	56	-89
Commercial bills ..	..	..	15	3	-49	-3	-7	15
Hire purchase debt ..	..	..	-52	30	127	83	-72	-30
Loans for house purchase ..	308	302	337	456	599	550	728	857
Loans by central government to building societies ..	-37	-46	9	7	3	2	4	2
Loans by superannuation funds to parent organisation (2) ..	60	72	67	89	75	70	84	65
Other loans and mortgages ..	..	..	..	91	150	172	137	-7
Unit trust units ..	-13	-7	-34	-60	-77	-59	-105	-84
Company and overseas securities:								
Capital issues (net) (4) ..	-90	-102	-75	-87	-84	-36	-106	-67
Other ..	..	..	..	779	786	654	798	775
Funds of life assurance and superannuation schemes ..	-816	-869	-941	-1,066	-1,156	-1,170	-1,214	-1,327
Other identified assets ..	..	..	..	39	34	19	78	113
Other identified overseas assets ..	..	..	—	10	6	-3	4	11
Net acquisition of financial assets (identified items) (1) ..	..	..	..	-60	-32	-125	-187	-101

(1) Acquisition of assets or reduction in liabilities is shown positive; sale of assets or increase in liabilities negative.

(2) Loans by local authority superannuation funds to parent authority are included under local authority debt.

(3) Including quoted securities and negotiable bonds.

(4) Capital issues by quoted public companies only.

Transactions in financial assets (1) : Public sector

TABLE 78

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Notes and coin	-126	-42	-85	-123	-97	-6	-154	-157	-193	-148	-152
Treasury bills	-20	-48	-95	42	178	269	-24	375	39	10	-514
British government and government guaranteed securities	33	-131	307	-144	238	-599	121	114	-222	-230	-529
National savings (2):											
Deposits	-7	23	-72	-53	-47	-43	-71	-66	-43	73	58
Certificates and bonds	-30	-201	-285	-230	-98	-90	-114	-143	71	129	-15
Tax reserve certificates	-5	-23	25	-35	-6	56	59	37	106	-79	-36
Net Exchequer indebtedness to Bank of England, Banking Department	27	1	-63	-164	-91	253	32	-68	-152	-44	19
Local authority debt (3) (4):											
Temporary borrowing					-279	-65	-207	-358	-5	17	-126
Quoted securities and negotiable bonds	-347	-393	-393	-391	-30	-138	-87	-52	-141	-106	-127
Other long-term					-193	-396	-342	-151	-412	-300	-419
Deposits with banking sector .....	..	..	..	..	..	..	10	10	39	13	12
Bank lending (3)	41	-12	-15	-6	17	-2	-5	7	-7	-14	-20
Trade and hire purchase debt at home (net)	-19	8	12	16	-1	-12	-41	-58	-3	-85	-62
Loans for house purchase:											
Local authorities	35	28	26	42	67	47	59	121	168	44	65
Other public sector	-	-	-	-	-	-	2	3	7	10	16
Other loans by public sector to the private sector	17	-8	17	45	87	41	21	5	46	17	92
Loans by superannuation funds to parent organisation (4)	-44	-41	-42	-51	-63	-58	-80	-67	-61	-76	-59
Company securities	-47	-3	-2	-9	-87	-10	-22	-17	10	55	7
Miscellaneous short-term home assets (net) .....	..	..	..	..	15	1	8	-9	-1	34	-9
Other identified home assets	65	4	3	-37	-9	-13	-11	-12	-22	-16	-21
Gold and currency reserves	24	271	-136	175	30	-184	-53	-122	246	-282	-188
Inter-government loans (net)	-75	44	118	92	16	91	97	101	66	61	39
Capital subscriptions to the International Monetary Fund and European Fund Drawings from United Kingdom sub- scriptions to international lending bodies	-	-	236	-1	-	-	-	-	-	175	-
Holdings of interest-free notes by the International Monetary Fund	15	17	21	19	1	1	7	7	16	10	18
Other identified overseas assets	-2	10	-97	151	-373	379	-5	-359	-496	-159	320 ⁽⁵⁾
Unidentified items	25	19	-22	-4	39	-9	-2	-62	35	27	-72
Unidentified items	-94	28	-18	-41	-61	-39	-26	-84	48	44	19
Net acquisition of financial assets (1)	-534	-449	-560	-707	-747	-526	-828	-1,005	-861	-820	-1,684

(1) Acquisition of assets or reduction in liabilities is shown positive; sale of assets or increase in liabilities negative.

(2) Excluding deposits with the Investment Account of the Post Office Savings Bank and the special investment departments of the trustee savings banks.

(3) Bank advances to local authorities are included under Local authority debt, not under Bank lending.

(4) Loans by local authority superannuation funds to parent authority are included under Local authority debt.

(5) Including certain exchange adjustments connected with devaluation.

Transactions in financial assets (1): Overseas sector

TABLE 79

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Treasury bills (2)	-106	70	67	-35	153	-53	91	26	-87	221	519
British government and government guaranteed securities (2)	-18	-183	10	23	-111	2	-1	92	-3	-9	10
Local authority debt	-1	1	25	40	53	51	-1	28	-15	-38	4
Gold and currency reserves	-24	-271	136	-175	-30	184	53	122	-246	282	188
Inter-government loans (net)	75	-44	-118	-92	-16	-91	-97	-101	-66	-61	-39
United Kingdom subscriptions to the International Monetary Fund and European Fund	—	—	-236	1	—	—	—	—	—	-175	—
Drawings from United Kingdom sub- scriptions to international lending bodies	-15	-17	-21	-19	-1	-1	-7	-7	-16	-10	-18
Holdings of interest-free notes by the International Monetary Fund	2	-10	97	-151	373	-379	5	359	496	159	-320
Other public sector assets and liabilities:											
Short-term	-16	-13	24	5	-19	13	1	68	-27	-19	78(3)
Long-term	-9	-6	-2	-1	-20	-4	1	-6	-8	-8	-6
Deposits with banking sector	-13	171	159	424	66	361	378	530	412	742	731
Deposits with other financial institutions	..	..	..	..	..	..	17	17	82	31	-78
Bank lending:											
Advances and loans	-8	-37	-108	-299	-106	-225	-274	-385	-311	-975	-781
Commercial bills	-21	17	-4	26	-54	-4	-42	-34	-40	-51	-32
Money at call and short notice .....	..	..	..	..	..	..	-5	-8	-2	-3	3
Company and overseas securities .....	..	..	..	55	179	60	-41	-55	76	44	-7
Other private sector assets:											
Short-term	} -159	-89	-150	288	-320	-22	-71	-87	-59	-56	24
Long-term				-124	-118	-79	-45	-201	-162	-79	-47
Unidentified items (4)	80	67	-22	299	-25	75	-73	41	67	-10	175
Net acquisition of financial assets (1) (5)	-233	-344	-143	265	4	-112	-111	399	91	-15	404

(1) Acquisition of assets or reduction in liabilities by the overseas sector is shown positive; sale of assets or increase in liabilities negative.

(2) The figures for Treasury bills up to 1962, and for government securities up to 1959, relate to overseas official holdings.

(3) Including certain exchange adjustments connected with devaluation.

(4) The Balancing item in the balance of payments accounts.

(5) Equals, apart from the change in sign, the current balance in the balance of payments accounts.

Transactions in financial assets of the public sector
Analysis by sector acquiring assets (1)

TABLE 80

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Banking sector											
Notes and coin.....	72	—9	—49	22	—	76	82	—52	—2	82	27
Treasury bills.....	217	—190	31	—253	43	—110	—35	—331	85	—209	—
British government and government guaranteed securities.....	—32	144	—418	—365	—162	328	—12	—215	73	119	233
Tax reserve certificates.....	—	—	—	—	—	—	—	—	—	85	—10
Net Exchequer indebtedness to Bank of England, Banking Department..	—27	—1	63	164	91	—253	—32	68	152	44	—19
Local authority debt.....	—1	58	25	72	25	72	65	152	117	81	346
Deposits by the public sector.....	..	..	..	..	..	..	—10	—10	—39	—13	—12
Advances and loans (except to local authorities).....	—41	12	15	6	—17	2	5	—7	7	14	20
Total.....	188	14	—333	—354	—20	115	63	—395	393	203	585
Other financial institutions											
Treasury bills.....	..	..	..	..	—11	—1	—2	12	—12	—6	—5
British government and government guaranteed securities.....	..	..	..	..	..	305	120	102	241	122	513
Tax reserve certificates.....	..	..	..	—1	6	2	—	—2	—	—7	8
Local authority debt (2).....	..	..	..	..	..	160	234	187	268	199	164
Central government loans to building societies.....	—	—	—8	—37	—46	9	7	3	2	4	2
Loans by superannuation funds to parent organisation (2).....	44	41	42	51	63	58	80	67	61	76	59
Total (3).....	..	..	..	..	..	533	439	369	560	388	741
Other private sector											
Notes and coin.....	54	51	134	101	97	—70	72	209	195	66	125
Treasury bills (4).....	—91	168	—3	246	—363	—105	—30	—82	—25	—16	—
British government and government guaranteed securities.....	17	170	101	486	35	—36	—228	—93	—89	—2	—227
National savings.....	37	178	357	283	145	133	185	209	—28	—202	—43
Tax reserve certificates.....	5	23	—25	36	—	—58	—59	—35	—106	1	38
Local authority debt.....	349	334	343	279	424	316	338	194	188	147	158
Trade and hire purchase debt at home (net).....	19	—8	—12	—16	1	12	41	58	3	85	62
Loans for house purchase.....	—35	—28	—26	—42	—67	—47	—61	—124	—175	—54	—81
Other loans by public sector to the private sector.....	—17	8	—9	—8	—41	—50	—28	—8	—48	—21	—94
Company securities.....	47	3	2	9	87	10	22	17	—10	—55	—7
Miscellaneous short-term home assets (net).....	..	..	..	..	—15	—1	—8	9	1	—34	9
Other identified home assets.....	—65	—4	—3	37	9	13	11	12	22	16	21
Total (3).....	364	936	893	1,424	324	117	255	366	—72	—69	—39
Overseas sector											
Treasury bills(5).....	—106	70	67	—35	153	—53	91	26	—87	221	519
British government and government guaranteed securities(5).....	—18	—183	10	23	—111	2	—1	92	—3	—9	10
Local authority debt.....	—1	1	25	40	53	51	—1	28	—15	—38	4
Gold and currency reserves.....	—24	—271	136	—175	—30	184	53	122	—246	282	188
Inter-government loans (net).....	75	—44	—118	—92	—16	—91	—97	—101	—66	—61	—39
Transactions with International Mon- etary Fund, etc.....	—13	—27	—160	—169	372	—380	—2	352	480	—26	—338
Other identified overseas assets.....	—25	—19	22	4	—39	9	2	62	—35	—27	72(6)
Total.....	—112	—473	—18	—404	382	—278	45	581	28	342	416
Unidentified items.....	94	—28	18	41	61	39	26	84	—48	—44	—19
Net acquisition of financial assets of the public sector by other sectors (1).....	534	449	560	707	747	526	828	1,005	861	820	1,684

(1) Acquisition of assets or reduction in liabilities is shown positive; sale of assets or increase in liabilities negative.

(2) Loans by local authority superannuation funds to parent authority are included under Local authority debt.

(3) Totals of the identified assets of financial institutions for years 1957 to 1961 are included in the totals for other private sector.

(4) Including unidentified acquisition by overseas holders.

(5) The figures for Treasury bills up to 1962, and for government securities up to 1959, relate to official overseas holdings only.

(6) Including certain exchange adjustments connected with devaluation.

XIII. DEFINITIONS OF ITEMS IN SUMMARY TABLES

THE FOLLOWING NOTES provide a brief description of the main aggregates and of the items appearing in Tables 1 to 7 and 9 of the summary tables. A full description is given in *National Accounts Statistics: Sources and Methods*, Studies in Official Statistics, No. 13, HMSO, 1968. The items are given a *reference number*. Whenever the item appears in one of these summary tables, either alone or in combination with another item, its reference number is shown against it.

The main aggregates

Gross national product at factor cost. The total income of residents of the United Kingdom, before providing for depreciation or capital consumption. It is equal to the value at factor cost of the goods and services produced by United Kingdom residents *plus* their income from economic activity abroad and from property held abroad *less* the corresponding income of non-residents. Item 12 in Table 1.

Gross domestic product at factor cost. The total value at factor cost of the goods and services produced by United Kingdom residents before providing for depreciation or capital consumption. Item 22 in Table 1.

National income. The total income of residents of the United Kingdom after providing for capital consumption. It is equal to the gross national product at factor cost *less* capital consumption. Item 25 in Table 1.

Gross domestic product at market prices. The value of the goods and services produced by United Kingdom residents, including taxes on expenditure on both home produced and imported goods and services, and deducting subsidies. Item 22 *plus* items 8 and 9 *less* items 10 and 11. See Table 12.

Total domestic expenditure at market prices. The value of expenditure by United Kingdom residents on consumption and investment. The sum of items 1 to 5. See Table 1.

Total final expenditure at market prices. The value of expenditure by United Kingdom residents on consumption and investment, *plus* expenditure by non-residents on goods and services produced by United Kingdom residents. The sum of items 1 to 5, 6a and 6b. It is equal to the value of the goods and services produced by United Kingdom residents *plus* the value of imported goods and services, including taxes on expenditure and deducting subsidies. Item 22 *plus* items 7a and 7b, *plus* items 8 and 9, *less* items 10 and 11. See Table 12.

Total final output. The value, at market prices, of home produced and imported goods and services available for private and public consumption, investment and export. It is equal to total final expenditure at market prices. See Table 10.

Items of expenditure

1. *Consumers' expenditure, at market prices* ⁽¹⁾. Expenditure on consumers' goods and services by persons and non-profit-making bodies, *plus* the value of income in kind. All business expenditure, reckoned as current costs of production, is, so far as possible, excluded. For further details see Tables 27 and 28.

2. *Current expenditure on goods and services by central government, at market prices* ⁽¹⁾. Current expenditure by the central government, other than trading bodies but including the National Insurance Funds, constituting a direct demand for goods and services, including the services of government employees. The figures exclude (a) expenditure on grants, subsidies, interest payments and all other transfers, (b) expenditure on fixed assets and stocks, which are included under items 4 and 5, and (c) loans and loan repayments. For further details see Table 41.

3. *Current expenditure on goods and services by local authorities, at market prices* ⁽¹⁾. The definition corresponds to that of item 2. For further details see Table 45.

4. *Gross domestic fixed capital formation, at market prices* ⁽¹⁾. Expenditure on fixed assets (buildings, vehicles, plant and machinery, etc.) either for replacing or adding to the stock of existing fixed assets. Expenditure on maintenance and repairs is excluded. For details of gross domestic fixed capital formation by sector, industry and type of asset see Tables 54 to 60.

5. *Value of physical increase in stocks and work in progress, at market prices* ⁽¹⁾. The increase in the quantity of stocks and work in progress held by trading enterprises, or by the central government for strategic purposes, valued at average prices of the year. Calculation of the value of the physical increase in stocks is related to the calculation of stock appreciation (item 20). Considerable uncertainty attaches to the division of the change in value of stocks between these two elements. For further details of changes in stocks and work in progress see Tables 68 to 71.

6. *Exports and property income from abroad, at market prices* ⁽¹⁾:

(a) *Exports and re-exports of goods.* This is the same as exports and re-exports (f.o.b.) in Table 2 of *United Kingdom Balance of Payments, 1968*.

(b) *Exports of services.* Sales by United Kingdom residents to the rest of the world, other than those included in item 6a above. This figure is the same as

(1) In Table 12 each form of expenditure is also shown at factor cost. This is the market price value *less* the taxes on expenditure *plus* the subsidies falling on each form of expenditure. The allocation of these taxes and subsidies between the different forms of final expenditure is shown in Table 50.

the total credits from government and private services in Table 2 of *United Kingdom Balance of Payments, 1968*.

(c) *Property income from abroad.* Rent, interest, profits and dividends received from overseas by United Kingdom residents. This is the same as the credits for interest, profits and dividends in Table 2 of *United Kingdom Balance of Payments, 1968*, but reckoned before deducting foreign taxes. Profits are reckoned after deducting depreciation allowances but before providing for stock appreciation.

(d) *United Kingdom taxes paid by non-residents on portfolio income.* Income tax paid by non-residents to the United Kingdom government on their receipts of dividends and interest from portfolio investments in United Kingdom securities.

(e) *United Kingdom taxes paid on company profits due abroad.* Corporation tax, income tax, profits tax and excess profits taxes paid on profits earned in the United Kingdom by foreign-owned branches and subsidiaries.

7. Imports and property income paid abroad:

(a) *Imports of goods.* This is the same as imports (f.o.b.) in Table 2 of *United Kingdom Balance of Payments, 1968*.

(b) *Imports of services.* Purchases from abroad by United Kingdom residents, other than those included in item 7a above. This figure is the same as the total debits for government and private services in Table 2 of *United Kingdom Balance of Payments, 1968*.

(c) *Property income paid abroad.* Rent, interest, profits and dividends paid overseas. This is the same as the debits for interest, profits and dividends in Table 2 of *United Kingdom Balance of Payments, 1968*, but reckoned before deducting United Kingdom taxes. Profits are reckoned after deducting depreciation allowances but before providing for stock appreciation.

(d) *Foreign taxes paid by United Kingdom residents.* Taxes paid to overseas governments by United Kingdom resident companies operating abroad and by persons. The taxes are those levied by central governments on the basis of income; taxes which are regarded as operating expenses, including most mining royalties, are excluded.

8. *Central government taxes on expenditure.* Actual receipts of 'indirect' taxes related to the volume of production of, or trade in, particular goods and services as distinct from taxes related to the income or capital resources of particular individuals, companies, etc. *plus* the excess of purchase tax charged by registered traders in the year over actual receipts by the central government in the year. For details see Table 41.

9. *Local authority taxes on expenditure.* Accruals of local rates and payments in lieu of rates.

10. *Central government subsidies.* Payments made to a producer or trader with the object of reducing his selling price below the factor costs of production *plus* the excess of subsidies accrued in the year over the actual payments by the central government in the year for subsidies to the nationalised transport undertakings and for housing subsidies. The financing of losses on public trading services is included. For details see Table 41.

11. *Local authority subsidies.* The deficit on local authorities' housing revenue accounts. For details see Table 49.

12. *Gross national product at factor cost.* The sum of items 1 to 6, 10 and 11 *less* items 7, 8 and 9. It is also equal to item 22 *plus* item 23.

Items of factor income

13. *Income from employment.* This comprises the following items, given separately in Table 22:

(a) *Wages.*

(b) *Salaries.*

Cash earnings of wage earners and salaried employees, before deduction of income tax, surtax or insurance contributions, *plus* income in kind, *less* expenses of employment. The figures for salaries include directors' fees. For details see Tables 17 and 18.

(c) *Pay in cash and kind of H.M. Forces.* The pay and cash allowances of, and the cost of issues of food and clothing to, 'effective' members of the armed Forces and auxiliary services, excluding those on release leave but including those serving in government departments.

(d) *Employers' national insurance and health contributions.* Employers' contributions to the national insurance scheme, to the national health service and to the Redundancy Fund are regarded as part of employees' income deducted at source.

(e) *Other employers' contributions.* This item represents employers' contributions to superannuation and other pension funds, and, in the case of unfunded schemes, pensions and gratuities actually paid to retired employees (principally payments to former central government employees and to retired police and firemen). This item also includes compensation payments by employers to injured employees or to their dependants and redundancy payments made by employers which are not covered by rebates from the Redundancy Fund.

14. *Income from self-employment (before providing for depreciation and stock appreciation).* This is measured before deduction of tax or interest payments, and comprises the following items, given separately in Table 22:

(a) *Professional persons.* Income of professional workers from practice on their own account.

(b) *Farmers.* Income of farmers with holdings of one acre or more; income of companies engaged in agriculture is also included.

(c) *Other sole traders and partnerships.* Trading profits of non-corporate enterprises other than those engaged in providing professional services or in farming.

15. *Gross trading profits of companies (before providing for depreciation and stock appreciation).* Trading profits, before deduction of tax or interest payments, of companies and co-operative societies operating in the United Kingdom, including United Kingdom branches and subsidiaries of non-resident parent companies. For details see Tables 30 and 32 to 35.

16. *Gross trading surplus of public corporations (before providing for depreciation and stock appreciation).* The trading surpluses, before deduction of tax or interest payments, of the nationalised industries and public boards engaged in providing coal, electricity, gas, transport, etc. The Post Office is treated as a public corporation from April 1961. For details of the operations of public corporations see Tables 36 to 40.

17. *Gross trading surplus of central government trading bodies (before providing for depreciation and stock appreciation).* The surpluses of the trading departments of the central government before making any provision for interest payments. The Post Office was the principal trading enterprise until March 1961, after which it is treated as a public corporation.

18. *Gross trading surplus of local authority trading bodies (before providing for depreciation and stock appreciation).* The trading surpluses, before charging interest, of the local authority undertakings engaged in providing water, passenger transport, harbours, docks, etc.

19. *Rent (before providing for depreciation).* Gross receipts from ownership of land and buildings less actual expenditure by the owners on repairs, maintenance and insurance. An imputed income is included for owner-occupied dwellings and farms, houses provided rent-free by employers and houses and non-trading property owned and occupied by public authorities. Imputed income from owner-occupied trading property, other than farms, is included in trading income (items 14a and 14c to 18) and is not part of rent.

20. *Stock appreciation.* This is the part of the change in the value of stocks and work in progress during the year which arises from increases in the prices at which stocks and work in progress are valued. The estimates of stock appreciation are related to estimates of the value of stocks, and are highly uncertain. An approximate analysis of stock appreciation by sector is given in Table 71.

21. *Residual error.* The difference between item 22 and the sum of items 13 to 19 less item 20. Two estimates of the gross domestic product (item 22) are built up from largely independent data on incomes and final expenditure. The *residual error*—the difference between the two independent estimates—is presented as though it were an item (positive or negative) of income. This is purely for convenience of presentation and does not imply that the estimates of expenditure are necessarily superior in accuracy to the estimates of income. The *residual error* is not attributed

to any of the sectors. It is, however, carried into the combined capital account (Table 6) as a form of saving.

22. *Gross domestic product at factor cost.* The sum of items 1 to 5, 6a, 6b, 10 and 11, less items 7a, 7b, 8 and 9. It is also equal to the sum of items 13 to 19 and 21 less item 20.

23. *Net property income from abroad.* Item 6c plus item 6d plus item 6e less item 7c less item 7d. This is the same as the net credit from interest, profits and dividends in Table 1 of *United Kingdom Balance of Payments, 1968*. Profits are reckoned after deducting depreciation allowances but before providing for stock appreciation.

24. *Capital consumption.* This item is a measure of the amount of fixed capital resources used up in the process of production during the year. It is deducted from the gross national product to obtain a measure of the national income, and from gross domestic fixed capital formation to obtain a measure of net domestic fixed capital formation. Capital consumption is not an identifiable set of transactions: it is an imputed transaction which can be measured only by a system of conventions. Mainly for this reason the estimates of capital consumption are not fully incorporated in the summary tables. For details of capital consumption see Tables 61 and 62.

25. *National income.* Item 12 less item 24.

Other items of personal income and expenditure

26. *Rent, dividends and net interest received by personal sector.* This item represents total receipts of rent and of dividends, including co-operative society dividends, together with receipts less payments of interest. The receipts of life assurance and superannuation funds, including industrial assurance funds, are regarded as the income of the policy holders and members of the schemes and are included in the receipts of the personal sector. They are shown separately in Table 22.

27. *Current transfers to charities from companies.* Identified contributions by companies to charities, which are non-profit-making bodies included in the personal sector.

28. *Grants paid to personal sector by central government:*

(a) *National insurance benefits.* Details are given in Table 44.

(b) *Other.* Supplementary benefits, family allowances, war pensions, etc. Rebates to employers paid from the Redundancy Fund are included in this item. Grants to non-profit-making bodies serving persons, for example grants to universities, are also included. Details are given in Table 41.

29. *Grants paid to personal sector by local authorities.* The main items are scholarships and the net cost of providing school meals and milk. Details are given in Table 45.

30. *Transfers abroad (net) by personal sector.* Net transfers abroad by persons, including legacies and migrants' funds. This is the same as net private transfers in Table 8 of *United Kingdom Balance of Payments, 1968*.

31. *Taxes paid abroad.* Taxes paid to overseas governments by persons on property income from abroad. This is part of item 7d.

32. *United Kingdom taxes on income.*

(a) *Payments.*

(b) *Additions to tax reserves.* The excess of accruals of income tax and surtax over the actual payments of tax in the year.

33. *National insurance and health contributions.* Contributions by employers (item 13d), employees and self-employed persons to the national insurance scheme, to the national health service and to the Redundancy Fund.

34. *Balance: saving before providing for depreciation and stock appreciation.* This figure is obtained as the residual difference in Table 2 between total personal income and total personal current expenditure. Both the absolute amount in each year, and the changes from year to year, are subject to large margins of error. Saving, as here defined, includes increases in the funds of life assurance companies and superannuation schemes. Saving is transferred to the capital account shown in Table 23. Transactions in financial assets are given in Table 74.

35. *Income from employment after tax payments.* Item 13 less the appropriate parts of items 32a and 33.

36. *Income from self-employment after tax payments.* Item 14 less the appropriate parts of items 32a and 33.

37. *Personal income from rent, dividends and net interest after tax payments.* Item 26 less the appropriate parts of items 32a and 33.

38. *Personal receipts of current grants by public authorities, after tax payments.* Items 28 and 29 less the appropriate part of item 32a.

The estimates of the incidence of tax on the different forms of income, which are only approximate, are shown in more detail in Table 51. Items 35 to 37 are combined from 1963 when changes in surtax reliefs made the division of surtax arbitrary.

Other items in the appropriation account of companies

39. *Other income of companies:*

(a) *Rent and non-trading income arising in the United Kingdom.* The principal components are public debt interest, interest paid to financial companies and rent from property owned and let. Income from investments in other companies is excluded.

(b) *Income from abroad.* The profits of United Kingdom companies operating abroad and of foreign subsidiaries of United Kingdom companies (after deducting depreciation allowances, but before deducting taxes on income paid to overseas governments and before providing for stock appreciation) plus non-trading income from abroad. This is part of item 6c.

40. *Company dividends and interest:*

(a) *Payments.* Dividends and interest paid out during the year reckoned before deduction of income tax. Dividends, etc. paid by one company to another in the

United Kingdom and dividends, etc. paid by United Kingdom subsidiaries to their foreign parent companies or shareholders are excluded.

(b) *Additions to dividend reserves.* The excess of accruals of dividends over payments in the year.

41. *Profits due abroad, net of United Kingdom tax, and taxes paid abroad.*

(a) *Profits due abroad, net of United Kingdom tax.* The profits earned in the United Kingdom by foreign-owned branches and subsidiaries.

(b) *Taxes paid abroad.* Taxes paid to overseas governments by United Kingdom resident companies operating abroad. This is part of item 7d.

42. *United Kingdom taxes on income.* Payments on profits due abroad appear as item 6e.

(a) *Payments on other profits.* Corporation tax, income tax, profits tax and excess profits taxes paid on income earned by companies both resident and owned in the United Kingdom.

(b) *Additions to tax reserves on profits due abroad.* The net excess of accruals of tax over the amounts actually paid in item 6e.

(c) *Additions to tax reserves on other profits.* The net excess of accruals of tax over the amounts actually paid in item 42a.

43. *Balance: undistributed income of companies after taxation but before providing for depreciation and stock appreciation.* The balancing item in Table 30.

Other items in the appropriation account of public corporations

44. *Other income of public corporations:*

(a) *Rent and non-trading income.*

(b) *Income from abroad.*

This item corresponds to item 39 for companies.

45. *Public corporation interest:*

(a) *Payments.*

(b) *Additions to interest reserves.*

This item corresponds to item 40 for companies.

46. *United Kingdom taxes on income:*

(a) *Payments.*

(b) *Additions to tax reserves.*

This item corresponds to item 42 plus item 6e for companies.

47. *Balance: undistributed income of public corporations after taxation but before providing for depreciation and stock appreciation.* The balancing item in Table 37.

Other items in the current account of central government including National Insurance Funds

48. *Rent, dividends and interest received by central government.* The largest item is interest on loans to local authorities and public corporations. Interest received by one part of the central government from another part is excluded, for example national debt interest received by the National Insurance Funds.

49. *Taxes on income.* Receipts from income tax, surtax, corporation tax, profits tax and excess profits taxes. The sum of items 6d, 6e, 32a, 42a and 46a.

50. *Current grants from overseas governments.* Mainly defence aid grants from the United States and Canada less United States share of counterpart: the same as defence aid in Table 9 of *United Kingdom Balance of Payments, 1968.*

51. *Debt interest paid by central government.* This item excludes interest on securities held within the central government, for example securities held by the National Insurance Funds.

52. *Current grants to local authorities.* Includes rate support grants, general grants, rate deficiency grants, equalisation grants and grants towards specific services. Capital grants are excluded.

53. *Current grants paid abroad.* Grants to overseas governments under the economic aid programme; military aid to overseas governments; subscriptions and contributions to international organisations; war pensions and national insurance benefits paid to persons abroad. This is the same as government transfers overseas in Table 9 of *United Kingdom Balance of Payments, 1968.*

54. *Balance: current surplus of central government, before providing for depreciation and stock appreciation.* The balancing item in Table 4.

Other items in the current account of local authorities

55. *Rent, dividends and interest received by local authorities.* The greater part of this item represents the imputed rent income in respect of houses and non-trading property owned by local authorities.

56. *Debt interest paid by local authorities.* This includes interest paid on loans from the central government.

57. *Balance: current surplus of local authorities before providing for depreciation and stock appreciation.* The balancing item in Table 5.

Other items in international transactions

58. *Current transfers to personal sector.* The credit part of item 30. This is the same as credits from private transfers in Table 2 of *United Kingdom Balance of Payments, 1968.*

59. *Capital transfers from abroad.* This item includes a variety of capital receipts arising from government operations abroad. In the early post-war years the main constituents were grants under the European Recovery Programme and gifts from abroad; settlements of debts and claims arising out of the war; and sales of surplus war stores held abroad. Receipts were last recorded in 1955.

60. *Current transfers from personal sector.* The debit part of item 30. This is the same as debits from private transfers in Table 2 of *United Kingdom Balance of Payments, 1968.*

61. *Net investment abroad.* This represents the net increase in the value of overseas assets acquired by United Kingdom residents less the net increase in the value of assets in the United Kingdom acquired by non-residents. Overseas assets are taken to include investment in physical assets, financial assets and gold and foreign currency reserves. Net investment abroad is equal to the current balance in the balance of payments, except for the years 1947-51 when capital grants from overseas governments (item 62) have to be deducted. It is also equal, apart from the change in sign, to the net balance of the long-term capital account in the balance of payments plus the net balance of monetary movements plus the 'balancing item'. The latter is the residual total of unidentified transactions in the balance of payments accounts, some part of which is probably attributable to current transactions. Details of net investment abroad are given in Table 79.

62. *Capital grants from overseas governments (net).* The principal component is receipts of aid under the European Recovery Programme. There were receipts under this heading only from 1947 to 1951. It appeared as item 8 in *United Kingdom Balance of Payments, 1946-57.*

XIV. NOTES

THIS SECTION describes the principal revisions which have been made to the estimates contained in last year's National Income Blue Book (*National Income and Expenditure, 1967*, HMSO, 1967). The notes which follow are designed to supplement the description of sources, methods and definitions given in *National Accounts Statistics: Sources and Methods*, HMSO, 1968 (subsequently referred to as *Sources and Methods*).

The analysis by industry of incomes, expenditure and output is based as far as possible on the *Standard Industrial Classification, 1958*.

Summary tables

Changes in sources, methods and definition of items in Tables 1 to 7 are described in the detailed sections of these notes in which the items occur.

Table 12. Gross national product by category of expenditure

The estimates of gross domestic product and gross national product at market prices are defined to include taxes on expenditure levied on imports. Estimates excluding taxes on expenditure levied on imports can be obtained by using the estimates given in the table below.

Table 13. Gross national product by sector and type of income and employment by sector

Income of domestic servants. The estimates for the later years have been revised upwards in the light of the numbers of domestic servants recorded in the 1966 census of population.

The estimates of factor incomes for public corporations cover the British Steel Corporation from July 1967. The estimates of employment relate to mid-June and the steel undertakings nationalised in July are included in the private sector.

Industrial input and output

Input-output tables

The three provisional input-output tables for 1963 included in last year's Blue Book, described on pages 72-6 of *Sources and Methods*, have been revised in the light of more detailed work which has been done in preparation for the detailed input-output analysis of the final results of the 1963 census of production. Considerably more industrial detail is given in the tables; and imports of goods at the 'c.i.f.' valuation, inclusive of the cost of insurance and freight, are shown in detail as a superimposed matrix in

Table 19. Total imports of goods and services continue to be shown as valued for the national accounts and in calculating the input requirements shown in Tables 20 and 21 imports are taken as a whole.

These tables were published, together with additional tables and a commentary, in the August 1968 issue of *Economic Trends*.

Table 19. Summary input-output transactions matrix, 1963

This table is linked to the estimates of gross domestic product in the following ways:

	£ million
Income from employment (the total in column 36 of row 33).....	18,160
plus Gross profits and other trading income, after providing for stock appreciation, and the residual error (the total in column 36 of row 34)	8,609
<i>equals</i> Gross domestic product at factor cost	26,769
Total final expenditure or output (the total in column 35)	36,207
less Imports of goods and services (the total in column 36 of row 29)	—5,950
less Taxes on expenditure less Subsidies (the total in column 36 of row 32)	—3,488
<i>equals</i> Gross domestic product at factor cost	26,769

The personal sector

Table 22. Income and expenditure account

Rent, dividends and net interest. The estimates have been revised upwards as a result of increases in the estimates of payments of dividends and interest by companies.

Table 26. Distribution of personal income before and after tax

The income ranges above £1000 for income after tax have been changed to correspond with those given for income before tax.

Tables 27 and 28. Consumers' expenditure

Rent, rates and water charges. The estimates from 1962 have been revised upwards in the light of information on the total numbers of owner-occupied houses derived from the sample census of population for 1966.

Taxes on expenditure levied on imports

	£ million										
	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
At current prices.....	1,210	1,256	1,333	1,442	1,568	1,646	1,694	1,887	2,182	2,248	2,236
At 1958 prices	1,208	1,256	1,335	1,420	1,449	1,443	1,500	1,572	1,552	1,602	1,672

Men's and boys' wear; Furniture and floor coverings; Hardware; Chemists' goods. Estimates for recent years for certain items which are based on statistics of retail sales have been revised upwards in the light of the preliminary results of the census of distribution for 1966.

Books. Estimates for all years have been revised by the elimination of an element of double counting of books printed abroad for United Kingdom publishers.

Miscellaneous recreational goods. The estimates have been revised as a result of more extensive use of the Family Expenditure Survey as a source for estimates of expenditure on domestic pets.

Domestic service. The estimates for the later years have been revised upwards in the light of the number of domestic servants recorded in the 1966 census of population.

Expenditure by foreign tourists, etc. in the United Kingdom. The estimates have been increased to cover the expenditure of overseas students in the United Kingdom. This item had previously been omitted in error.

A review of the indices used in revaluing the estimates at constant prices has led to downward revisions for the later years in the estimates of expenditure at 1958 prices on *Entertainment and recreational services* and on *Catering, insurance and other services*. The main revision in the latter group arises from the use of a new index of wage and salary rates in deflating the estimates for *Wages, salaries, etc. paid by private non-profit-making bodies*.

The table below contains the additional estimates of consumers' expenditure referred to in footnote (2) to Tables 27 and 28.

Table 29. Taxes on expenditure and subsidies allocated to consumers' expenditure

From 1966 the proportion of selective employment tax payments and premiums attributed to consumers' expenditure is based largely on input-output statistics for 1963. Payments made by those industries which do not qualify

for a premium or refund of tax, broadly the service industries, have been allocated between the various categories of consumers' expenditure. For other industries, payments less refunds of the tax and premiums in excess of the original tax payments are included respectively in the taxes on expenditure and subsidies not allocated to categories of consumers' expenditure.

Companies

Table 30. Appropriation account

Gross trading profits. In making the estimates for 1966 and 1967 selective employment tax has been treated on a cash basis and refunds or premiums have been allowed for when they are received. The treatment of selective employment tax in the reported figures on which the estimates are based is often uncertain and the estimates are therefore subject to a wider margin of error than usual.

The estimates of profits have been revised downwards as the result of an adjustment to the Inland Revenue profits data additional to those described on pages 223-6 of *Sources and Methods*. The Inland Revenue estimates of profits do not allow for all receipts and payments of royalties and an approximate adjustment has been made to allow for this. The estimates are now consistent with the balance of payments accounts in which all royalties are regarded as payments for services.

Debenture and loan interest. In previous Blue Books the estimates related solely to interest on debentures. The information available to the Inland Revenue does not distinguish debenture interest from other annual payments. In this Blue Book the estimates have been increased to cover loan interest payments not included in other items. In order to make these estimates the information now available from Schedule 12 income tax returns has been adjusted to exclude royalty payments, covenanted contributions to charities and interest on deposits with hire purchase finance companies. Adjustments have also been made to exclude all payments within the company sector.

Consumers' expenditure

£ million

	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
At current prices											
Food: household and other personal expenditure	4,448	4,547	4,701	4,779	4,944	5,174	5,328	5,566	5,770	6,058	6,237
Pedal cycles	15	15	17	14	13	11	12	12	13	11	11
Household textiles and soft furnishings	144	147	154	162	172	178	184	199	208	215	227
Hardware	159	158	167	168	177	178	184	200	209	223	229
Matches	21	22	23	22	22	23	22	22	22	21	21
At 1958 prices											
Food: household and other personal expenditure	4,511	4,547	4,647	4,747	4,838	4,895	4,961	5,044	5,059	5,145	5,202
Pedal cycles	16	15	17	14	12	10	11	11	12	10	10
Household textiles and soft furnishings	145	147	155	162	169	172	176	187	191	193	201
Hardware	159	158	169	170	174	170	173	185	188	193	192
Matches	22	22	22	22	20	20	20	20	19	18	18

Dividends on ordinary shares. The estimates have been revised upwards in the light of new information from Schedule 12 income tax returns.

Additions to dividend reserves. The estimates have been revised as a result of changes in the estimated timing of interim and final dividend payments. Quarterly payments have been allocated to accounting periods ending in each quarter on the basis of a new analysis of the accounts of the largest companies. Interim dividends are estimated to be paid on average at the end of the accounting period and final dividends some six months later.

United Kingdom taxes on income. The tax charge in 1966 and 1967 was increased by the withdrawal of investment allowances and the changes in initial allowances from 17 January 1966 when investment grants were introduced.

Table 31. Capital account

Capital transfers (net). From 1967 the figures include receipts of investment grants in respect of capital expenditure from 17 January 1966.

Table 33. Appropriation and capital accounts of financial companies

Current transfers to charities. In this Blue Book about one-tenth of the contributions by companies to charities have been attributed to financial companies on the basis of information provided by the Inland Revenue.

Public corporations

From 28 July 1967 the British Steel Corporation is included in public corporations. The companies then nationalised were previously included in the company sector.

Central government including National Insurance Funds

Table 41. Current account

Current expenditure on goods and services. The figures have been reduced by the reclassification of certain expenditure by the Arts Council of Great Britain to assist private theatres, clubs and societies. The expenditure is now included in *Current grants to the personal sector*.

Employment premiums. Selective employment premiums to manufacturers in excess of the original tax receipts. Regional employment premiums paid to manufacturers in development areas are included. Payments began in 1967.

Social security benefits: non-contributory pensions. These ceased after 26 November 1966 and were replaced by supplementary benefits.

Table 42. Capital account

Transactions in marketable securities on acquisition of the capital of certain undertakings. The figure for 1967 represents issues of stock as compensation for the capital of the steel companies vested in the British Steel Corporation. It is balanced by an entry on the payments side of the account under the heading *Steel compensation: issues of stock*.

Borrowing from overseas governments. The figures for 1966 and 1967 represent drawings from the Export-Import Bank credit for the purchase of United States military aircraft.

Increase in holdings of interest-free notes by the International Monetary Fund; Capital subscriptions to the International Monetary Fund. The figures for 1967 exclude the revaluation in sterling terms following devaluation.

Exchange adjustments. This item comprises contra entries arising from the revaluation in sterling terms, at the time of devaluation, of official monetary liabilities and assets denominated in gold and overseas currencies, and of the sterling counterpart of drawings on central bank facilities. An adjustment is also included to take account of the fact that the Exchange Equalisation Account's forward commitments entered into before devaluation have been recorded as being settled on maturity at the new parity.

Increase in gold and currency reserves. The figure for 1967 includes an adjustment for revaluation on devaluation of sterling in November 1967.

Investment grants. Cash grants in respect of certain capital expenditure on new assets from 17 January 1966. Payments of grants began in 1967.

Steel compensation: issues of stock. Stock issues in satisfaction of compensation for the assets of the steel companies vested in the British Steel Corporation. The stock is valued at its issue price and the figures represent the compensation value. It is matched by an equivalent amount on the receipts side of the account under the heading *Transactions in marketable securities on acquisition of the capital of certain undertakings*.

Local authorities

Table 45. Current account

Current grants from central government. The fall in specific grants for roads and education in 1967 reflects the replacement of grants in aid of school meals and milk and some highways grants by the rate support grant introduced in 1967/68. Also, from 1967/68 some grants for minor improvements on roads have been reclassified as capital grants.

Rates. In 1967 income was reduced by the lower rate on domestic hereditaments.

Current expenditure on goods and services: roads. From April 1967 certain expenditure on minor improvements has been reclassified; it is no longer included in this item but is treated as *Gross domestic fixed capital formation*. This type of expenditure amounted to about £30 million in the financial year 1967/68.

Table 46. Capital account

Capital grants from central government:

Roads. From April 1967 certain grants for minor improvements previously classified as current grants are included in this item.

Education. From April 1967 grants for school canteens were replaced by the rate support grant, which is included in current grants from the central government under the heading *Grants not allocated to specific services*.

Gross domestic fixed capital formation: roads. From April 1967 includes certain expenditure on minor improvements which had previously been treated as current expenditure. This type of expenditure amounted to about £30 million in the financial year 1967/68.

Combined public authorities

Table 47. *Combined current and capital account*

Changes in financial assets and liabilities. The figures exclude the transactions connected with the nationalisation of the steel industry.

Table 50. *Taxes on expenditure and subsidies: allocation by type of expenditure*

From 1966 selective employment tax payments and premiums have been allocated to the categories of final expenditure largely on the basis of input-output statistics for 1963.

Public sector

The transactions connected with the nationalisation of the steel industry have been excluded from the public sector tables.

Table 53. *Analysis of public expenditure*

Employment services: subsidies. From 1966/67 grants to firms in development areas towards the cost of training labour.

Parks, pleasure grounds, etc.: current grants to personal sector. Grants towards the repair and maintenance of historic buildings.

Finance and tax collection: gross domestic fixed capital formation. Expenditure on plant and machinery for the Royal Mint.

Other services:

Increase in value of stocks. The change in the value of stocks held by the Atomic Energy Authority for its commercial activities.

Capital grants to private sector. Payments to supplement the compensation received from the United Arab Republic in settlement of specified claims in respect of expropriated British property in Egypt.

Gross domestic fixed capital formation

Analysis by sector

Local authorities. From April 1967 the estimates of fixed capital formation by local authorities include certain expenditure on minor road improvements which had previously been treated as *Current expenditure on goods and services*. This type of expenditure amounted to about £30 million in the financial year 1967/68.

Analysis by industry

Manufacturing; Construction. The estimates take into account the results of the census of production for 1966. The estimates for 1967 are based on the Board of Trade's quarterly sample inquiry.

Retail distribution. The estimates for 1966 and 1967 are based on the Board of Trade's quarterly sample inquiry; the results of the census of distribution for 1966 were not available for these estimates.

Wholesale distribution; Insurance, banking and finance; Other transport and services. The estimates take into account the results of the 1965 benchmark inquiry into wholesale distribution and the 1966 inquiry into the distributive and service industries. The estimates for 1967 are based on the Board of Trade's quarterly sample inquiry.

Depreciation

The estimates of depreciation, described on pages 385 and 388-9 of *Sources and Methods* are given in the table below.

Depreciation											£ million
	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Professional persons (1)	11	13	15	17	16	20	18	21	20	19	17
Farmers (1):											
Initial and investment allow- ances	14	20	28	31	33	39	47	53	54	33	7
Other allowances	51	60	58	63	67	75	74	90	101	110	128
Other sole traders and part- nerships (1):											
Initial and investment allow- ances	19	30	34	37	39	50	43	53	49	31	38
Other allowances	53	55	61	67	68	59	72	85	92	108	95
Companies (1) (2):											
Initial and investment allow- ances	269	347	400	476	539	544	653	778	787	474	265
Other allowances	569	625	675	737	813	907	1,099	1,262	1,378	1,383	1,474
Public corporations (3) (4)	219	242	278	310	392	428	444	481	506	552	610
Central government (3) (4)	57	58	60	62	20	6	6	6	9	9	8
Local authorities (1)	17	16	19	18	20	20	24	29	..(5)	..(5)	..(5)

(1) The statutory allowances for income tax and corporation tax.

(2) Excluding companies operating overseas.

(3) From April 1961 the Post Office is treated as a public corporation not as part of central government.

(4) The sum of the depreciation provisions shown in the published trading accounts *plus* estimates of the renewals of certain fixed assets that are charged to revenue in some of these accounts. The figures included for the Post Office relate to replacement cost.

(5) From 1965/66 local authorities ceased to be liable to income tax on their trading activities and as they are not charged to corporation tax, no figures of statutory allowances are available.

Capital formation in stocks and work in progress

Analysis by industry

Manufacturing. The estimates take into account the results of the census of production for 1966. The estimates for 1967 are based on the Board of Trade's quarterly sample inquiry.

Retail distribution. The estimates for 1966 and 1967 are based on the Board of Trade's monthly sample inquiry; the results of the census of distribution for 1966 were not available for these estimates.

Wholesale distribution. The estimates take into account the results of the 1965 benchmark inquiry into wholesale distribution and the annual inquiry into the distributive and service industries for 1966. The estimates for 1967 are based on the Board of Trade's quarterly sample inquiry.

Financial accounts

Tax reserve certificates. The net purchases by other financial institutions are those reported by building societies.

Other identified overseas assets: short term. The figures for the public sector for 1967 include the contra entries arising from revaluations at the time of the devaluation of sterling in November 1967.

Gold and currency reserves. The figure for 1967 includes an adjustment for revaluation on devaluation of sterling in November 1967.

Table 76. Banking sector

From December 1967 the figures cover some new contributors to the banking sector statistics.

Figures for 1967 have been adjusted to exclude changes due to the revaluation of foreign currency items at 18 November 1967.

International transactions

The figures in Table 7 are consistent with those in *United Kingdom Balance of Payments, 1968*, which gives detailed figures for the years 1957 to 1967 and summary figures for earlier years.

Goods. A coverage adjustment, additional to those described on pages 459-61 of *Sources and Methods*, has been made to the figures of imports and exports for bonded aircraft spare parts, which were included in the *Trade Accounts* until the end of 1967.

Services; Property income. The method of allocating the earnings of British oil companies between *Shipping* and *Interest, profits and dividends* was changed following the closure of the Suez Canal in 1967. Details of the change are given in the notes to *United Kingdom Balance of Payments, 1968*.

Detailed notes and definitions for the balance of payments figures are given in *United Kingdom Balance of Payments, 1968*.

Treasury analysis of public expenditure

The table below gives figures of total public expenditure for the financial years 1959/60 to 1967/68. Its purpose is to provide an analysis of total public expenditure which broadly reflects the basis on which policy is formulated and the classification used in the annual surveys of future expenditure. The totals of expenditure are consistent with the calendar year totals shown on the expenditure side of Table 52 and analysed by function in Table 53.

An account of the way in which the table is compiled and its relationship to the functional classification in Table 53 is given in *National Accounts Statistics: Sources and Methods*, pages 355-6. A reconciliation between expenditure, including Vote expenditure, as shown in the conventional government accounts and the central government current expenditure included in the table below is given on page 291 of *Sources and Methods* for the year 1965/66. A reconciliation covering the preliminary out-turn for 1967/68 in terms of the economic categories used in the national income accounts is given in *Financial Statement 1968-69* (HC 151), Tables 9 and 11.

In this Blue Book some minor changes in classification have been made. In particular, from 1965/66 expenditure on roads is divided between *Major roads* and *Other roads*.

The figures for earlier years relate respectively to motorways, trunk roads and classified roads and to unclassified roads. Expenditure shown against the heading *Ministry of Technology* relates to the services administered by the Ministry in 1967/68; the Ministry came into being in 1964/65. Expenditure shown as on technological services in the Treasury surveys of future expenditure is in this table allocated to the following headings: *External relations: other; Grants, loans and other assistance to industry; Miscellaneous services for industry and trade; Ministry of Technology; Atomic Energy Authority: civil research and development; Aerospace: civil research and development; and Atomic Energy Authority: net trading and miscellaneous transactions*.

In this Blue Book, as noted in *Sources and Methods*, receipts from sales of fixed assets have been deducted from each heading instead of forming part of the *Statistical adjustments* item. This item now includes only the minor differences remaining between the sum of the figures used for the Treasury analysis and the total used in the national accounts. The figures have also been revised to take account of new information. Figures for the latest year are provisional.

Treasury analysis of public expenditure

£ million

	1959/60	1960/61	1961/62	1962/63	1963/64	1964/65	1965/66	1966/67	1967/68	Classification in Table 53
Defence:										
Defence budget (Net Vote)	1,528	1,612	1,694	1,767	1,811	1,941	2,058	2,140	2,231	} Military defence Civil defence
Ministry of Technology and Defence (Army) purchasing (repayment) services	—5	—26	8	15	—21	—15	—29	36	95	
Other military defence expenditure	64	57	48	66	121	79	94	103	103	
Civil defence and strategic stocks	—16	—9	10	9	21	21	19	19	21	
Total	1,571	1,634	1,760	1,857	1,932	2,026	2,142	2,298	2,450	
External relations:										
Overseas representation, information, etc.	44	46	50	50	60	72	78	79	82	} External relations
Overseas aid	124	153	165	149	169	191	204	211	205	
Other	11	14	15	20	18	19	31	40	45	
Total	179	213	230	219	247	282	313	330	332	
Roads and transport:										
Roads (1):										
Major roads	153	165	190	212	254	289	290	325	314	} Roads and public lighting
Other roads	43	45	53	65	76	79	94	99	165	
Lighting, car parks, etc.	27	29	31	32	34	35	37	39	45	
Departmental administration	2	2	2	2	2	3	3	3	4	
Railways and waterways deficit grants	33	121	141	140	128	121	132	137	151	} Transport and communication
Airports	10	15	14	13	13	17	19	22	22	
Ports	12	10	12	9	10	12	20	30	28	
Miscellaneous transport services	17	12	15	17	20	21	30	30	55	
Total	297	399	458	490	537	577	625	685	784	
Employment, industry and trade:										
Employment services	24	25	26	26	29	33	39	69	86	} Employment services
Selective employment tax: additional sum in premium payments	—	—	—	—	—	—	—	41	130	
Regional employment premium payments	—	—	—	—	—	—	—	—	35	} Other industry and trade
Investment grants	—	—	—	—	—	—	—	—	300	
Grants, loans and other assistance to industry	12	41	60	51	36	65	94	96	120	
Miscellaneous services for industry and trade	16	13	13	15	11	15	20	27	36	
Total	52	79	99	92	76	113	153	233	707	
Industrial research and research councils:										
Ministry of Technology (1)	6	7	8	8	9	10	14	19		} Research
Atomic Energy Authority: civil research and development	52	59	68	66	67	63	63	65	103	
Aerospace: civil research and development	5	11	14	16	19	17	21	21		
Research councils, etc.	19	24	26	24	37	44	53	64	76	
Total	82	101	116	114	132	134	151	169	179	
Agriculture, fisheries and forestry:										
Agricultural support	257	263	342	312	292	262	235	226	260	} Agriculture, forestry, fishing and food
Other assistance to agriculture	27	27	27	39	27	15	30	34	75	
Fisheries	12	11	9	7	5	4	5	4	4	
Forestry	16	19	22	22	23	26	29	31	34	
Total	312	320	400	380	347	307	299	295	373	

(1) See notes on page 106.

Treasury analysis of public expenditure

(continued)

£ million

	1959/60	1960/61	1961/62	1962/63	1963/64	1964/65	1965/66	1966/67	1967/68	Classification in Table 53	
Housing and environmental services:											
Housing:											
Gross domestic fixed capital formation	275	268	293	326	435	534	600	717	796	} Housing	
Subsidies and improvement grants	112	132	147	134	134	160	184	195	211		
Loans for house purchase (net)	38	82	113	36	71	137	140	76	47		
Departmental administration	1	1	1	1	1	1	1	1	1		
Water supply	34	39	40	43	46	50	54	60	65		} Water, sewerage and refuse disposal
Sewerage	80	85	101	113	123	134	145	170	196		
Refuse disposal	41	44	51	54	57	62	70	80	90		} Public health services
Other public health services	20	21	24	28	30	33	38	42	44		
Land drainage, water conservation and coast protection	16	17	20	22	21	22	24	27	32		Land drainage and coast protection
Parks, etc.	38	44	50	53	59	67	76	69	83		Parks, pleasure grounds, etc
Miscellaneous local government expenditure	85	93	112	125	152	178	203	231	241	} Miscellaneous local government services and Other industry and trade	
Departmental administration other than housing	3	4	4	4	5	5	7	9	10		
Total	743	830	956	939	1,134	1,383	1,542	1,677	1,816		
Libraries, museums and arts:											
Local libraries and museums	21	24	27	30	32	36	42	47	54	} Libraries, museums and arts	
National libraries and museums	3	4	4	4	5	5	5	6	7		
Other arts	2	2	2	3	3	4	4	6	8		
Total	26	30	33	37	40	45	51	59	69		
Law and order:											
Police	119	133	150	160	179	197	220	254	281	Police	
Prisons	15	18	21	23	25	27	30	32	37	Prisons	
Parliament and law courts, etc.	20	23	29	31	36	42	45	54	62	Parliament and law courts	
Fire service	31	33	37	42	46	49	54	59	67	Fire service	
Departmental administration and other home department services	3	3	3	4	5	6	7	7	9	Other services	
Total	188	210	240	260	291	321	356	406	456		
Education:											
Schools	578	611	678	756	820	863	951	1,044	1,153	} Education	
Further education	86	96	113	131	150	168	193	225	243		
Teacher training	21	26	37	48	49	58	68	80	90		
Universities (including C.A.T.'s)	79	89	112	132	160	199	241	267	292		
Imputed rents	37	41	44	48	52	57	63	71	79		
Youth services, etc.	10	13	15	18	20	19	21	22	27		
Other educational expenditure	3	3	4	3	3	3	3	4	5		
Administration	27	28	29	32	36	45	51	56	64		
Total	841	907	1,032	1,168	1,290	1,412	1,591	1,769	1,953		
Health and welfare:											
National health service:											
Hospitals	467	523	556	589	646	700	775	856	936	} National health service	
Executive councils	208	247	226	230	245	268	328	353	390		
Other central services and grants	12	11	13	13	13	14	15	17	18		
Local health authority services	72	77	87	95	104	114	128	145	162		
Imputed rents	12	12	14	15	17	17	17	18	22		
Departmental administration	5	6	6	7	7	8	8	9	10		
Total	776	876	902	949	1,032	1,121	1,271	1,398	1,538		
Local welfare services	28	32	37	42	48	53	60	69	78	Local welfare services	
Total	804	908	939	991	1,080	1,174	1,331	1,467	1,616		
Children's services:											
Child care	24	26	29	33	36	40	46	52	57	Child care	
Welfare foods	26	26	28	30	32	37	40	43	46	} School meals, milk and welfare foods	
School meals	41	45	50	54	56	64	73	86	99		
School milk	14	13	14	14	14	15	16	16	17		
Family allowances:										} Social security benefits	
Grants	126	129	134	135	140	143	147	149	161		
Departmental administration	3	3	3	4	4	4	4	4	5		
Total	234	242	258	270	282	303	326	350	385		

Treasury analysis of public expenditure

(continued)

£ million

	1959/60	1960/61	1961/62	1962/63	1963/64	1964/65	1965/66	1966/67	1967/68	Classification in Table 53
Social security benefits:										
National insurance	965	983	1,144	1,208	1,424	1,485	1,809	1,891	2,122	} Social security benefits
War pensions	99	96	104	102	110	110	121	118	121	
Non-contributory benefits	159	180	171	200	217	224	246	298	386	
Administration	58	59	66	73	81	85	91	99	111	
Total	1,281	1,318	1,485	1,583	1,832	1,904	2,267	2,406	2,740	
Financial administration and common services:										
Tax and rate collection	74	79	88	90	95	101	114	130	142	} Finance and tax collection
Other financial administration	9	8	18	17	19	21	23	24	27	
Post-war credits and excess profits tax refunds	64	24	19	62	22	17	18	17	18	
Superannuation	23	25	25	41	47	48	52	59	61	} Various headings
Accommodation (Home)	63	70	65	71	75	88	100	114	124	
Stationery Office (Home)	14	16	17	17	18	18	22	25	29	
Central Office of Information (Home)	2	2	3	3	3	4	5	6	6	
Post Office services	11	13	—	—	—	—	—	—	—	
less Allied services, defence	-28	-29	-29	-47	-60	-59	-62	-68	-75	
Total	232	208	206	254	219	238	272	307	332	
Miscellaneous services:										
Records, registrations and surveys	10	11	14	12	13	14	15	17	18	} Records, registrations and surveys
War damage compensation	12	8	7	6	3	2	2	2	2	
Town and Country Planning compensation	5	3	2	1	1	1	—	—	—	} War damage and Town and Country Planning compensation
Parliamentary election expenses	1	—	—	—	—	2	2	2	—	
Meteorological services	4	4	4	4	4	5	5	5	5	} Other services
Atomic Energy Authority: net trading and miscellaneous transactions	73	56	53	23	15	26	-7	-6	-2	
Other miscellaneous services	7	4	7	12	7	9	11	11	10	
Total	112	86	87	58	43	59	28	31	33	
Northern Ireland	145	153	169	189	210	228	274	302	347	} Various headings
Statistical adjustments	-21	-13	-9	21	15	-34	19	20	8	
Total public expenditure (excluding nationalised industries, etc. and debt interest)	7,078	7,625	8,459	8,922	9,707	10,472	11,740	12,804	14,580	
Capital expenditure of nationalised industries, etc:										
Gross domestic fixed capital formation:										
Coal	106	92	91	82	87	89	86	85	79	} Other industry and trade
Gas	45	42	44	57	89	87	117	213	277	
Electricity	348	333	379	432	535	627	656	714	665	
Steel	—	—	—	—	—	—	—	—	53	
Inland transport (1)	201	198	169	129	122	135	144	127	125	} Transport and communication
Air transport	29	46	36	24	34	38	31	31	51	
Post Office	95	100	122	127	160	181	207	263	315	
Total nationalised industries	824	811	841	851	1,027	1,157	1,241	1,433	1,565	} Various headings
Other (2)	19	65	81	35	20	15	9	13	12	
Increase in value of stocks	-2	-10	8	-11	-11	21	-3	74	47	
Other .....	..	..	..	..	..	1	12	21	52	
Total	841	866	930	875	1,036	1,194	1,259	1,541	1,676	
Total public expenditure excluding debt interest	7,919	8,491	9,389	9,797	10,743	11,666	12,999	14,345	16,256	
Debt interest	1,098	1,190	1,297	1,302	1,324	1,396	1,482	1,629	1,869	
Total public expenditure	9,017	9,681	10,686	11,099	12,067	13,062	14,481	15,974	18,125	

(1) The figures for inland transport relate to calendar years.

(2) British Broadcasting Corporation, Independent Television Authority, Covent Garden Market Authority and, up to 1966/67, the nationalised iron and steel undertakings.

CENTRAL STATISTICAL OFFICE

National Accounts Statistics

Sources and Methods

STUDIES IN OFFICIAL STATISTICS No. 13

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