



Art prices

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Résumé en anglais	<p>One can characterize a commodity by its physical properties, the date at which it will be available, and the location at which it will be available. This definition underlines the three types of variables to be taken into account in understanding the prices of the works of art. In the first instance, the price of a work of art depends on its physical properties. The size, the materials used, the date of creation, and of course the name of the creator (Section 1). However, the same painting or print will have different prices depending on the date and place of sale (Section 2).</p>
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