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Cost-effectiveness analysis of anti-IL-5 therapies of severe eosinophilic asthma in Spain

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ABSTRACT

Aim: To analyse the cost-effectiveness of MEP with standard of care (SoC) versus other anti-IL-5 therapies approved for the treatment of severe eosinophilic asthma (SEA) patients, within the Spanish National Health System (NHS) perspective.

Methods: A Markov model with a 4-week cycle length was used to compare MEP with BEN and RES as therapies added to SoC in the management of SEA, in terms of cost per QALY gained and incremental cost-effectiveness ratio (ICER). Costs (€2019) were obtained from public sources, while utilities and transition probabilities were retrieved from literature, e.g. network meta-analysis. Continuation criteria for biological treatment and reduction of oral corticosteroids (OCS) was set at 50% minimum reduction of exacerbation rate. Adverse events related to chronic OCS use included diabetes, osteoporosis, cataracts, acute myocardial infarct, and peptic ulcer. The analysis was performed over a 5-year time horizon from the National Healthcare System (NHCS) perspective, with a yearly discount rate of 3% applied to both costs and QALYs. Probabilistic sensitivity analysis and univariate deterministic sensitivity analysis were performed to address uncertainty around the cost-effectiveness results.

Results: On top of SoC, the model indicates that MEP is dominant (lower cost, higher benefit) compared to BEN and RES: For BEN and RES, respectively, treatment with MEP had a point estimate of 0.076 and 0.075 additional QALYs, and savings of €3,173.47 and €7,772.95 per patient. The findings were robust to variation as estimated using sensitivity analysis.

Conclusions: MEP is a cost-effective treatment in comparison with BEN and RES added to SoC for patients with SEA in the Spanish setting.

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Introduction

With the highest prevalence of chronic respiratory diseases¹, asthma is described by the Global Initiative for Asthma (GINA) as a “heterogeneous disease, usually characterized by chronic airway inflammation. It is defined by the history of respiratory symptoms such as wheeze, shortness of breath, chest tightness and cough that vary over time and intensity, together with variable airflow limitation”². With an estimated 358 million cases worldwide in 2015¹, rates of asthma have been observed to increase with adaptation of modern lifestyles, urbanicity, and ageing populations, and are therefore expected to continue growing over the coming years³. Combined with an expected rise in the direct and indirect costs associated per patient⁴, the burden of asthma, both on patients and society, is large and growing.

Asthma is a complex heterogeneous condition, in which exacerbations, severity, and frequency depend on patient characteristics and asthma phenotype^{4,5}. Effective and safe treatment, particularly for severe asthma, is recognized as an unmet need⁶. Severe asthma with inadequate control is associated with high healthcare resources consumption^{5,6} and substantial indirect costs⁷. Direct costs related to asthma management are mostly driven by medication costs, which are attributable to 45–84% of direct costs in Europe, and 51–68% in North America⁸. Severe asthma patients have been estimated to accrue annual costs ranging between €7,411 and €10,199 per patient in Spain⁵.

Severe eosinophilic asthma (SEA) is a phenotype of asthma characterized by eosinophilic inflammation, which affects ~5% of asthma patients and up to 50% of severe

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asthma patients⁹. Eosinophils, a type of white blood cells, cause lung inflammation in this subgroup of asthma patients, increasing the risk of suffering an exacerbation. SEA is identified in primary care based on a measured historic blood eosinophil count of ≥ 150 – 300 cells/ μL ¹⁰. Due to persistent airflow limitation, distal inflammation with air trapping and continuous exacerbations, SEA leads to poor asthma control^{11,12}.

Asthma management aims at limiting exposure to asthma triggers, to control and prevent the frequency and severity of exacerbations and to improve patients' quality-of-life (QoL). Optimal asthma treatment requires to correct identification of the relevant asthma phenotype for a proper control of the patients' condition. Due to its refractory nature, severe asthma requires treatment with high doses of inhaled corticosteroids (ICS) in addition to a long-acting β_2 -agonist (LABA), leukotriene modifier or theophylline and/or continuous or near continuous systemic corticosteroids as background therapy^{6,12}. Despite combined therapy, SEA remains difficult to treat⁶, implies continuous or intermittent high-dose ICS treatment, and may require emergency room visits and hospitalization¹³.

Currently, SEA patients who continue to suffer multiple exacerbations can benefit from three different anti-interleukin-5 (anti-IL-5) therapies: Mepolizumab (MEP), Benralizumab (BEN), and Reslizumab (RES)^{14–16}. Interleukin-5 (IL-5), a T-cell-derived cytokine, acts as a mediator in eosinophil activation¹³. As IL-5 levels are strongly correlated with asthma severity in SEA patients¹⁷, these biologic therapies offer a superior asthma control by reducing eosinophils¹⁸. Anti-IL-5 therapies added to standard of care (SoC) have established efficacy in SEA patients, have no serious safety concerns in clinical trials, and have demonstrated favorable benefit–risk profiles¹³. Biologic treatments for severe asthma may also reduce the need for complementary therapy with continuous systemic corticosteroids, which often lead to several adverse events, the most frequently reported of which include diabetes, osteoporosis, cataract, acute myocardial infarction, and peptic ulcers^{19,20}. Evidence favors anti-IL-5 add-on treatment as they reduce exacerbation rates and hospitalizations at a similar level of efficacy. Guidelines in Spain recommend the use of MEP, BEN, and RES in those cases of severe eosinophilic asthma, specifically²¹, MEP and BEN for patients with eosinophils ≥ 500 cells/ μL and those with < 500 cells/ μL but who have suffered more than two severe exacerbations in the last year requiring at least two oral or systemic corticosteroid cycles or increasing maintaining corticosteroids for at least 3 days; or patients with more than one exacerbation requiring hospital admission, ICU admission, or mechanical ventilation; the same restrictions are applied for the use of RES in those patients with eosinophils 400–500 cells/ μL ^{22–24}.

Several indirect treatment comparisons have been carried out in order to determine differences in costs and effectiveness among available anti-IL-5 treatments^{12,18,25,26}. The study carried out by Busse et al.¹¹ reports that MEP was associated with significantly greater improvements in exacerbations and asthma control in comparison with RES or BEN in patients with similar blood eosinophil counts. However, there is a lack

of comparative evidence regarding the economic impacts of these therapies²⁷.

The main objective of this study was to estimate the economic and health-related impact of three anti-IL-5 treatments added to SoC in the management of adult SEA patients in Spain through an estimation of direct costs and quality-adjusted life years (QALYs) over a 5-year time horizon.

Methods

Study design

A cost-effectiveness analysis (CEA) was performed to compare both MEP with BEN and RES as add-ons to the SoC in SEA patients. All these three anti-IL-5 therapies are indicated for add-on, long-term treatment in SEA patients¹⁰.

The incremental cost-effectiveness ratio for both scenarios was estimated for a 5-year time horizon. The analysis was carried out from the Spanish NHCS perspective and only direct healthcare costs were considered. In accordance with the main Spanish guidelines for economic evaluation²⁸, the analyses used a yearly discount rate of 3% for both costs and QALYs, and a cost-effectiveness threshold of €30,000 to evaluate results²⁹.

Model structure

A 4-health state Markov model with a 4-week cycle length was used to simulate costs and QALY gains for a 5-year horizon (Figure 1)³⁰. The model distinguishes between clinical response to anti-IL-5 (i.e. continuation criteria met or not met); mortality related to asthma and all-cause; and three types of exacerbation events requiring (1) OCS burst, (2) emergency department (ED) visit, and (3) hospitalization. Transitions between on-treatment health states and asthma-related death were caused by hospital exacerbations. All remaining deaths were considered as non-asthma related.

Population

According to the approved label, MEP is indicated for SEA in adults, adolescents, and children aged 6 years and older. MEP trials target population had a blood eosinophil count of ≥ 150 cells/ μL at baseline or ≥ 300 cells/ μL in the 12 months prior to screening. In contrast, BEN and RES are indicated only for adults, and the clinical trials for BEN and RES had baseline blood eosinophil counts in patients ≥ 300 cells/ μL (as primary analysis) and ≥ 400 cells/ μL , respectively. Consequently, two scenarios were analyzed:

- Patients with blood eosinophil ≥ 300 cells/ μL : MEP + SoC versus BEN + SoC.
- Patients with blood eosinophil ≥ 400 cells/ μL : MEP + SoC versus RES + SoC.

Age and sex distributions were obtained from the Quirce et al.³¹ study ($n = 134$) that analysed SEA patients aged ≥ 18

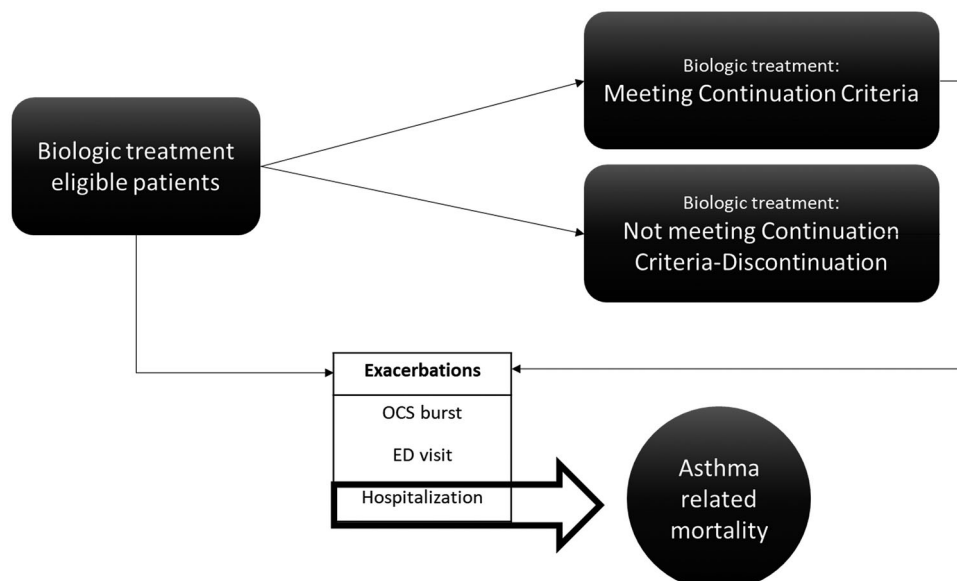


Figure 1. Markov model. OCS, oral corticosteroid; ED, emergency department. All-cause mortality not shown for simplification purposes of the figure. All health states are associated with general population mortality.

in Spain, mean age (95% CI) 54.07 years old (51.55–56.59), of whom 63.4% were female and 36.6% were male.

Probabilities

Efficacy and safety data about MEP came from three pivotal studies: DREAM³², MENSA³³, and SIRIUS³⁴, relative efficacy of MEPO versus BEN and RES was based on the published network meta-analysis, that was conducted due to the absence of head-to-head trials directly comparing MEP versus BEN or RES comparing licensed doses of these treatments (Table 1). The relative efficacy of MEP, BEN, and RES in severe asthma was assessed by synthesizing available RCT evidence *via* a common comparator (placebo). The primary efficacy outcomes were clinically significant exacerbation reduction and asthma control. Here, clinically significant exacerbations were defined as exacerbations requiring oral/systemic corticosteroids, or at least a doubling of existing dose for maintenance OCS, and/or hospitalization and/or emergency room treatment. Asthma control was measured with the Asthma Control Questionnaire (ACQ). In addition, lung function, measured as change from baseline pre-bronchodilator FEV₁, was included as a secondary outcome¹¹. The proportion of patients with $\geq 50\%$ exacerbation reduction was based on MENSA results (78.3% for ≥ 300 cells/ μL and 78.2% for ≥ 400 cells/ μL)³³. Rate of clinically significant exacerbation for patients meeting continuation criteria (mCC) with MEP was 0.26 (SD 0.51) for ≥ 300 cells/ μL and 0.16 (SD 0.71) for ≥ 400 cells/ μL ³³. The clinically significant exacerbation rate was adjusted from the reduction factor observed for all patients with MEP and mCC (50% for ≥ 300 cells/ μL and 29.7% for ≥ 400 cells/ μL); for BEN and RES, an equivalent reduction with the same proportion was assumed. Once the number of exacerbations for each comparator was estimated, a distribution among the exacerbation type was done (OCS burst, ED visit, and hospitalization) (Table 1)³³.

The probability of adverse events related to OCS was estimated according to the risk profile of the patients. An ad hoc analysis was carried out in the Clinical Practice Research Datalink³⁵ following a logistic model adjusted by dose intensity, previous dose, age, gender, diabetes diagnosis, smoker status, high BMI, hypertension diagnosis, dyslipidemia diagnosis, impaired glucose tolerance, and/or non-steroidal anti-inflammatory drugs use. The probability of suffering adverse events according to the patient characteristics was then estimated.

- Cataract: it was assumed that 61.9% of the patients were males, 5.7% diabetic patients, and 19.5% were smokers.
- Acute Myocardial infarction: assumptions, 62.1% males, 6.0% diabetic patients, 19.1% smokers, 25.9% with high BMI, 31.9% hypertensive, and 17.8% had dyspepsia.
- Gastroduodenal ulcer: assumptions, 62.1% males, 25.9% with high BMI, of whom 4.7% with non-steroidal anti-inflammatory drugs use.
- Osteoporosis: assumptions, 60.4% males and 42.5% age ≥ 60 .
- Diabetes without complications: assumptions, 62.4% males, 0.1% impaired glucose tolerance, and 22.8% high BMI.

Mortality

Asthma related mortality adjusted by age was obtained from Watson et al.³⁶. Based on National Review of Asthma Deaths (NRAD), asthma-related mortality was only linked to hospital exacerbation³⁷. All-cause mortality was obtained from 2017 from the Spanish Statistics Institute³⁸.

Costs

Costs (expressed in €2019) were obtained from the Spanish General Council of Official Pharmaceutical Colleges for drug

Table 1. Clinical data.

	Subgroup ≥ 300 cells/μL	Subgroup ≥ 400 cells/μL	Source
Clinically significant exacerbation rate			
Mepolizumab + SoC			
All patients	0.37 (0.35)	0.32 (0.41)	MENSA
mCC	0.26 (0.51)	0.16 (0.71)	MENSA
Standard of Care			
All patients	1.43 (0.20)	1.64 (0.20)	MENSA
Patients with ≥ 50% exacerbation reduction	78.3%	78.2%	MENSA
Network meta-analysis: relative effects			
Mepolizumab + SoC RR			
All patients	0.036 (0.27–0.49)	0.028 (0.19–0.4)	NMA
Benralizumab + SoC RR			
All patients	0.59 (0.41–0.86)	0.50 (0.39–0.65)	NMA
mCC	0.41 (0.29–0.60)	0.25 (0.20–0.33)	Adjusted by the same factor detected on MEP all patients/meeting CC
Reslizumab RR			
All patients	—	0.50 (0.4–0.62)	NMA
mCC	—	0.25 (0.20–0.31)	Adjusted by the same factor detected on MEP all patients/meeting CC
Distribution over type of exacerbation			
Exacerbation: OCS burst	83.2%	83.2%	MENSA
Exacerbation: ED visit	6.1%	6.0%	MENSA
Exacerbation: Hospitalization	10.6%	10.7%	MENSA

Abbreviations. ED: emergency department; mCC, meeting continuation criteria; MEP: mepolizumab; NMA: Network Meta-analysis; OCS: oral corticosteroids; RR: Risk Ratio; SoC: Standard of Care.

Table 2. Costs of drugs, monitoring, exacerbations, and adverse events.

Costs		
Intervention, drug costs		
Mepolizumab	€1,086.00	Botplus ³⁹
Benralizumab	€2,172.00	Botplus ³⁹
Reslizumab	€1,274.68	
Standard of Care		
Biologics	€35.86/cycle	Botplus (pooled: ICS, LABA, SABA, Anti-leukotriene, Theophyllines and prednisolone) ³⁹
SoC	€35.93/cycle	Botplus (pooled: ICS, LABA, SABA, Anti-leukotriene, Theophyllines and prednisolone) ³⁹
Monitoring treatment (average cost)		
Mepolizumab	€7.19/cycle	e-salud 2019 (1 physician visit and 12 nurse visits, annually) ⁴¹
Benralizumab		
Year 1	€9.56/cycle	e-salud 2019 (1 physician visit and 6 nurse visits, annually) ⁴¹
Year 1+	€9.95/cycle	
Reslizumab	€7.19/cycle	e-salud 2019 (1 physician visit and 5.5 nurse visits, annually) ⁴¹
SoC	€13.40/cycle	e-salud 2019 (1 physician visit and 12 nurse visits, annually) ⁴¹
Exacerbations		
OCS burst	€50.49/event	Bot-plus ³⁹ and e-salud 2019 ⁴¹
ED visit	€218.65/event	Bot-plus ³⁹ and e-salud 2019 ⁴¹
Hospitalization	€3,975.28/event	Bot-plus ³⁹ and e-salud 2019 ⁴¹
Adverse Events		
Cataract	€2,334.09	GRD-APR 70 (Ministerio de Sanidad, n.d.) ⁴⁰
Acute myocardial infarction	€5,496.75	GRD-APR 190 (Ministerio de Sanidad, n.d.) ⁴⁰
Gastroduodenal ulcer	€5,578.97	GRD-APR 241 (Ministerio de Sanidad, n.d.) ⁴⁰
Osteoporosis	€6.40	Botplus ³⁹
Diabetes (without complications)	€4,108.42	Crespo et al. ⁴²

cost³⁹, diagnosis-related group (DRG) for event cost⁴⁰, and Spanish cost database e-salud (Table 2)⁴¹. Use of resources came from a clinical trial and were validated in an expert panel.

For the pharmacological costs of the biologic treatments, both posology and treatment schemes were considered (ex-factory price). For MEP, the mean daily dose was 100 mg, for BEN the dose was 30 mg, independently of the stage of induction or maintenance; and for RES a mean of 1.98 vials of 100 mg and 1.47 vials of 25 mg (a mean of 234.75 mg) was used^{43–45}. Additionally, the posology for BEN considered was an induction phase of three doses every 4 weeks and then a maintenance phase every 8 weeks. The annual discontinuation probability for biologic add-on therapy was

assumed at 10% for all three drugs and constant throughout time based on expert opinion. Biologic treatment duration was set at 5 years, in a conservative approach. Continuation criteria for biological add-on therapy were set at 50% reduction in exacerbations according to an expert panel.

SoC treatment was 100% fluticasone (0.0328 μg/day), 100% salmeterol (200 mg/day), 56.1% salbutamol (800 μg/day), 49.7% anti-leukotriene (10 mg/day), and 16.0% theophyllines (400 mg/day). From the study from Sicras-Mainar et al.⁴⁶, it was assumed that 30.2% of the patients maintained OCS treatment. Prednisolone dose was dependent on the approach: 13.20 mg/day if it was administered as an SoC, and 9.24 mg/day if it was administered as a biologic. To estimate the OCS dose in the patients treated with a biologic,

an adjustment derived from the median OCS reduction of MEP versus SoC (50% reduction) was applied^{34,47}.

One medical visit a year was assumed for the administration of biological treatment and a monthly nurse visit for MEP and RES. For BEN, it was one medical visit and six nurse visits the first year and 5.5 nurse visits the following years, according to the treatment scheme. Likewise, one medical visit and three nurse visits a year were considered for SoC. In all the cases, time for administration by the physician/nurse was 10 minutes. Medical visit cost was €242.04/h and nurse visit cost was €26.55/h⁴¹.

Data of resource use to manage exacerbations came from an internal analysis of MENSA and DREAM^{32,33}. Costs of telephone call (€18.74), home day visit (€65.80), home night visit (€123.93), practice visit (€38.22), outpatient attendance (€242.04), A&E attendance not admitted (€151.21), and hospitalization (length of stay cost per day adjusted to 10.9 days: €3,827.64) were taken into account. Additionally, the total rescue OCS for exacerbations was 350 mg for OCS burst⁴⁸, 491 mg for ED visit (141 mg during ED⁴⁸ and 350 mg after visit⁴⁸) and 759 mg for hospitalization (409 mg during hospitalization and 350 mg after hospitalization^{48,49}).

Quality-of-life

Health-related Quality-of-Life of asthma symptoms are based on St. George's Respiratory Questionnaire data collected in the MENSA trial, mapped to EQ-5D (Table 3)^{33,50}. Utilities for MEP and SoC came from MENSA^{33,50} according to the subgroups of patients.

Differences in utility between MEP, BEN, and RES was estimated based on published differences in change from baseline ACQ score in the network meta-analysis.¹¹ A model selection step, including fractional polynomials up to the 2nd order (i.e. two terms), was performed to select a model which best predicts utility using ACQ-5 scores, using data from MUSCA⁵¹. Published differences and associated 95% confidence intervals between anti-IL5 treatments¹¹ were then

used to calculate the difference in utility between treatments using bootstrapping, which consider both the uncertainty in the published differences in ACQ between treatments and the uncertainty in the model coefficients. The best fitting model, according to the described methods, in the primary population and most sub-populations was a 2nd order polynomial as follows: $Intercept + \beta_1 ACQ^{0.5} + \beta_2 ACQ^3$. Mean (SD) improvement in utility of MEP compared to BEN and RES were 0.023 (0.011) and 0.022 (0.009).

Exacerbation disutilities came from the Lloyd et al.⁵² study with the length of the MENSA study (12.680 days for OCS burst, 10.410 days for ED visit, and 20.7 days for hospitalization)³³. We assumed that ED visit disutilities are the same as for OCS bursts.

Results were calculated in terms of cost per QALY gained and incremental cost-effectiveness ratio (ICER).

$$ICER = \frac{Costs_{MEP} - Costs_{RES}}{Effectiveness_{MEP} - Effectiveness_{RES}}$$

Sensitivity analysis

Deterministic and probabilistic sensitivity analyses were conducted to assess the robustness of the model results. Deterministic univariate sensitivity analyses (UDSA) were carried out by modifying all the parameters within a $\pm 20\%$ range. Additionally, different time horizons and populations (sex and age) were evaluated.

A probabilistic sensitivity analysis (PSA) was carried out, with 2,000 cohorts simulated. This analysis allows the evaluation of the model results for the diverse typologies of patients, considering the distribution of each of the parameters in its natural range and the existing correlation. Used distributions were beta or Dirichlet for probabilities, lognormal for rates, gamma for resource use and costs, and beta for utilities.

All data inputs and model structure were validated by Spanish clinical experts in the field.

Table 3. Utility values.

Parameters	Value		Source
	Subgroup ≥ 300 cells/ μ L	Subgroup ≥ 400 cells/ μ L	
Health state Utilities			
Mepolizumab (all)	0.777	0.775	MENSA ^{33,50}
Mepolizumab (mCC)	0.790	0.783	MENSA Adjusted by the patients with $\geq 50\%$ exacerbation reduction
Benralizumab (all)	0.754	—	MUSCA ⁵¹
Benralizumab (mCC)	0.767	—	MUSCA ⁵¹
Reslizumab (all)	—	0.753	MUSCA ⁵¹
Reslizumab (mCC)	—	0.761	MUSCA ⁵¹
SoC	0.671	0.661	MENSA ^{33,50}
Exacerbations			
Disutilities			
OCS burst		-0.100 (12.68 days)	Lloyd ⁵² utilities and MENSA days
ED visit		-0.100 (10.41 days)	Assume equal utility of Ocs burst in Lloyd ⁵² and MENSA days
Hospitalization		-0.200 (20.70 days)	Lloyd ⁵² utilities and MENSA days
Adverse events, disutility values			
Cataract		-0.0271	Sullivan 2011 ⁵³
Acute myocardial infarction		-0.0557	Sullivan 2011 ⁵³
Gastroduodenal ulcer		-0.0552	Sullivan 2011 ⁵³
Osteoporosis		-0.0418	Sullivan 2011 ⁵³
Diabetes (without complications)		-0.0621	Sullivan 2011 ⁵³

Abbreviations. mCC, meeting continuation criteria; SoC, Standard of Care; OCS, Oral Corticosteroids; ED, Emergency Department.

Table 4. Results of the cost-effectiveness analysis at 5 years.

EFFECTIVENESS	Subgroup ≥ 300 cells/ μ L		Subgroup ≥ 400 cells/ μ L	
	MEP	BEN	MEP	RES
Asthma related mortality	0.92%	1.10%	0.95%	1.19%
OCS, <i>n</i> exacerbations	2.66	3.19	2.71	3.42
ED, <i>n</i> exacerbations	0.20	0.24	0.20	0.25
Hospitalization, <i>n</i> exacerbations	0.34	0.41	0.35	0.44
Life years	4.596	4.591	4.596	4.590
QALYs	3.406	3.330	3.373	3.298
COST (€)				
Total costs	47,706.59	50,880.06	47,739.84	55,512.79
Intervention costs	42,886	45,842	42,874	50,241
Monitoring treatment costs	367	282	367	367
SoC costs	2,147	2,145	2,147	2,144
Exacerbation: OCS burst	134	161	137	172
Exacerbation: ED visit	43	51	43	54
Exacerbation: Hospitalization	1,348	1,617	1,390	1,752
OCS related AE costs	782	782	782	782
INCREMENTALS				
Costs		-€3,173.47		-€7,772.95
QALYs		0.076		0.075
Incremental cost-effectiveness		Dominant		Dominant

Abbreviations. QALYs, Quality Adjusted life-years; OCS, Oral Corticosteroids; ED, Emergency Department.

Results

Patients with blood eosinophil ≥ 300 cells/ μ L

In a 5-year time horizon, patients were treated with MEP for an average of 3.23 years, and with BEN 3.23 years (Table 4). This reflects as asthma-related mortality of 0.92% for MEP and 1.10% for BEN. Additionally, a 17% reduction in the number of exacerbations was observed, that corresponded to a reduction of 0.64 exacerbations with MEP. Specifically, OCS exacerbations were 2.66 for MEP and 3.19 for BEN; ED exacerbations were 0.2 for MEP and 0.24 for BEN, and hospitalizations 0.34 for MEP and 0.41 for BEN.

Regarding the QoL over the 5-year time horizon, MEP resulted in 3.406 QALYs compared to 3.33 QALYs for BEN (Table 4). This improvement is caused by better utility because of stronger efficacy in improving asthma control (3.43 QALYs for MEP, and 3.36 for BEN), and disutilities for exacerbations are greater for BEN, -0.0164 vs -0.0137 for MEP.

Costs in MEP patients accounted for €47,706.59, and €50,880.06 for BEN patients over the period, with 89% related to intervention costs (Table 4). Savings from MEP are associated with reductions on intervention costs (€2,956), hospitalization (€269), OCS bursts (€27), and ED visits due to exacerbation (€8). However, a discrete increase in monitoring treatment costs (€85), and SoC costs (€2) was also observed.

In short, considering that MEP costs are lower (€3,173), and the QALYs and LY are similar or larger, MEP results were dominant vs BEN (Table 4). With a time horizon set to lifetime, MEP was still dominant: MEP costs raised to €65,864.80, and BEN costs up to €69,009.58; QALYs to 12.873 for MEP and 12.780 for BEN.

The univariate sensitivity analysis indicated a MEP mCC exacerbation rate of 50% (0.0101–1.3860), BEN overall RR exacerbation (0.41–0.86), MEP discontinuation (6.43–14.24%), BEN mCC RR exacerbation (0.3326–0.7228), and SoC overall exacerbation rate (1.0758–1.8693), were the parameters primarily influencing the results. MEP was dominant across all

these analyses (Supplementary Figure S1). Probabilistic analysis verified MEP dominance for thresholds of €20,000/QALY and €30,000/QALY (Figure 2).

Patients with blood eosinophil ≥ 400 cells/ μ L

In the comparison between patients treated with MEP or RES, over a 5-years' time horizon, patients were treated with MEP for an average of 3.23 years and with RES for 3.22 years (Table 4); reflecting an asthma related mortality of 0.95% for MEP and 1.19% for RES. Moreover, the number of exacerbations were reduced by 20.5% for those being treated with MEP corresponding to 0.849 incremental exacerbations. OCS exacerbations were 2.71 for MEP and 3.42 for RES; ED exacerbations 0.2 for MEP and 0.25 for RES; and hospitalizations 0.35 for MEP and 0.44 for RES.

Regarding QoL over a 5-year time horizon, the differences between MEP and RES increased slightly, with 3.373 QALYs for MEP vs 3.298 QALYs for RES (Table 4); caused by more patients on mCC health state (2.37 QALYs for MEP and 2.30 for RES) and that disutilities for exacerbations related to RES are higher than those for MEP (-0.0176 vs -0.0140).

Costs for MEP patients in the aforementioned period were €47,739.84 and €55,512.79 for RES patients, being 90% of it, intervention costs (Table 4). MEP savings were related to reductions in intervention costs (€7,367), hospitalization for exacerbations (€362), OCS burst (€35), and ED visits for exacerbation (€11). However, there was a slight increase in costs for SoC costs (€3), monitoring treatment costs (€0.5), and OCS related AE costs (€0.04).

Considering that MEP's costs are lower (€7,773), and QALYs and LY are similar or greater, MEP is dominant vs RES (Table 4). If the time horizon is set to a lifetime, MEP will remain dominant: MEP costs increase to €67,298.27 and RES costs to €75,029.34; QALYs were 12.616 for MEP and 12.518 for RES.

Univariate sensitivity analysis indicated that the parameters with greatest influence on the results were MEP

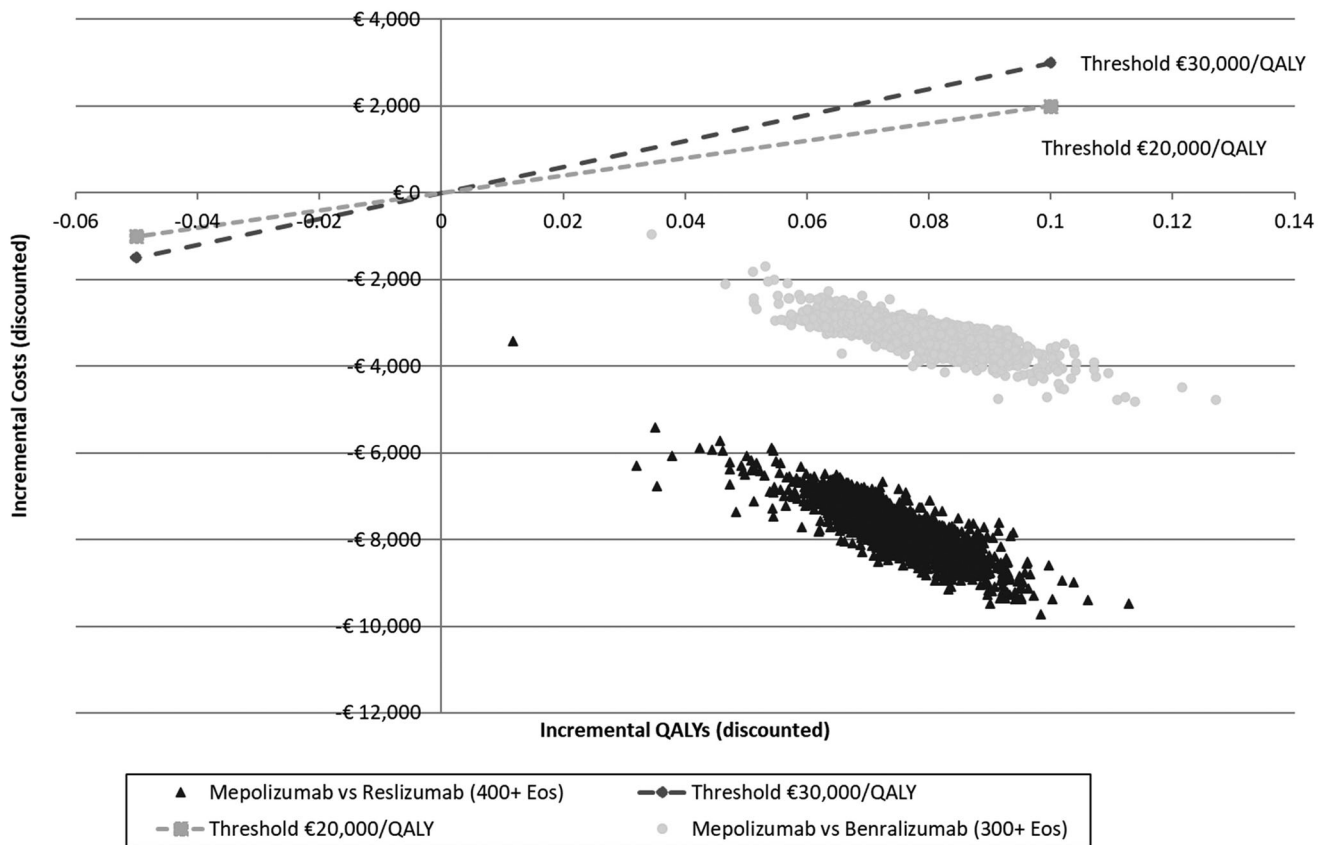


Figure 2. Cost-effectiveness plane.

exacerbation rate for mCC patients 50% (0.0011–1.0668), MEP discontinuation (6.43–14.24%), patients with $\geq 50\%$ exacerbation reduction (66.36–88.03%), and RES overall RR exacerbation rate (0.40–0.62). MEP dominance was robust to all tested variance (Supplementary Figure S2). Probabilistic analysis verified MEP dominance for ICER thresholds of €20,000/QALY and €30,000/QALY (Figure 2).

Scenario analysis

All the scenarios were consistent with the previous results, MEP was dominant over RES and BEN for both sexes, all age groups tested (mean age 65, 75, 85, and 95) for both patient's profiles (≥ 300 cells/ μL and ≥ 400 cells/ μL) (Supplementary Tables S1–6).

Discussion

Economic evaluations have proven to be fundamental tools to guide resource allocation efficiently along with improving the public health in a resource-constrained healthcare system.^{54–56} Given the general increase in the pressure of health services worldwide,⁵⁷ economic evaluations are essential to decision-making in the publicly-funded healthcare benefits, particularly for health conditions that impose substantial socioeconomic burden, such as SEA.^{54,55,57} In this CEA, the economic value of MEP and the comparators BEN and RES were assessed for the Spanish healthcare setting.

As the Busse et al.¹¹ analysis indicated, anti-IL5 biologic therapies for SEA patients, MEP, BEN, and RES, all significantly reduced asthma exacerbations and improved overall asthma control. However, the indirect comparison of MEP vs BEN and RES concluded that MEP offered greater improvements both in SEA exacerbations and control in patients with similar blood eosinophil counts. Taking into account the ITC and the results of the model, we observed a reduction in OCS therapy for the patients being treated with MEP, as was recently demonstrated by Llanos et al.⁵⁸ in a real-world retrospective study of 346 patients. Reduction in OCS therapy leads to down-stream benefits in terms of reductions in OCS-related adverse events.¹³

Additionally, the beneficial response to biologic therapies appears to increase with higher blood eosinophil levels. This is of great importance, as patients with higher eosinophil levels have a higher frequency of exacerbations and comparatively poorer disease control and this implies higher costs for the national healthcare system.¹³

In this CEA, the disutilities linked to exacerbations and health states and asthma-related mortality have been handled as recommended by McQueen et al.²⁷ in their systematic literature review of cost-effectiveness analyses for biological asthma treatments. Reflecting the chronic nature of asthma, and in accordance with recommendations by the same authors, data for a 5-year time horizon is presented as the main case, with results for 10-years and a lifetime horizon as sensitivity analyses.

In this study MEP was found to be dominant when compared with BEN and RES, with more QALYs gained and lower costs in the different time horizons evaluated (5-, 10-, and a lifetime horizon).

The main strength of this study is that the analysis was conservative in order to obtain a lower bound for improvements associated with MEP use. However, the study has limitations, for instance, the study assumed 100% adherence to SOC, but in the real-world, adherence to standard therapy may be inadequate can impact SEA control.⁵⁹ In 2019, the EMA's human medicines committee (CHMP) approved the self-administering method of MEP in SEA patients.⁶⁰ This decision may result in a reduction of administration costs for this treatment arm, which would result in MEP being more cost-effective. These results highlight the necessity to prioritize MEP vs other biologic treatments due to its efficiency for the healthcare system in Spain, moreover, from the social point of view, this treatment improves clinical outcomes which imply an improvement in patients' QoL. This data should be considered cautiously as the unit costs and QoL are country-dependent.

Conclusions

The CEA model results suggest that MEP as an add-on therapy to SoC is a cost-effective alternative for Spanish SEA patients, with better clinical outcomes and lower cost than BEN and RES.

Transparency

Declaration of funding

This study was funded by GlaxoSmithKline [Study code: HO-19-19968].

Declaration of financial/other interests

AG and SY are GSK employees. SY is GSK shareholder. EM was a GSK employee when the study was conducted. GVDW is an employee of Pharmerit International and received scientific consultancy fees from GSK. FJGB has received speaker fees, consulting fees, or research grants from ALK, AstraZeneca, Bial, Boehringer Ingelheim, Chiesi, Gebro Pharma, GlaxoSmithKline, Laboratorios Esteve, Menarini, Munipharma, Novartis, Rovi, Roxall, Stallergenes-Greer, and Teva. JLI has received fees as scientific advisor, participant of projects, and/or talks from AstraZeneca, Bayer, Boehringer Ingelheim, Chiesi, GSK, Grifols, Menarini, Novartis, Orion, Pfizer, Sandoz, and Teva. XM has received fees as a speaker, scientific advisor, and participant of clinical studies from AstraZeneca, Boehringer Ingelheim, Chiesi, Faes Farma, GSK, Menarini, Mundifarma, Novartis, and Teva.

A peer reviewer on this manuscript has disclosed that they have performed consulting, served on advisory boards, or received travel reimbursement from Amphastar, AstraZeneca, Boehringer Ingelheim, Chiesi, Connect Biopharma, GlaxoSmithKline, Mylan, Novartis, Sunovion, and Theravance. They have also conducted multicenter clinical research trials for some 40 pharmaceutical companies. The peer reviewers on this manuscript have no other relevant financial relationships or otherwise to disclose.

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