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### Winter Institute Program [2004]

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# Event Registration

No program registration fee. Please complete this form and return by February 27, 2004.

Name(s)/Affiliation(s) \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Email \_\_\_\_\_

\_\_\_\_\_ I will be attending the Economic Outlook on Wednesday, March 3, 2004.

\_\_\_\_\_ Please reserve \_\_\_\_\_ tickets for Wednesday's Winter Institute Food and Cocktail Reception at \$20/ticket.

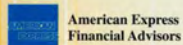
\_\_\_\_\_ I will be attending the Speakers Program on Thursday, March 4, 2004.

\_\_\_\_\_ Please reserve \_\_\_\_\_ tickets for Thursday's Buffet Lunch at \$8.95/ticket.

Please call the SCSU Center for Economic Education if you have questions, (320) 308-2157

Please return registration to: Center for Economic Education, 329 Stewart Hall, SCSU, 720 Fourth Avenue South, St. Cloud, MN 56301-4498  
Please make checks payable to: SCSU Center for Economic Education

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A portion of this program is paid for by SCSU student activity fees.

## 42nd Annual Winter Institute & Economic Outlook

St. Cloud State University  
Center for Economic Education  
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St. Cloud, MN 56301-4498

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the 42nd annual

# Winter



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# the 42nd annual Winter Institute & ECONOMIC OUTLOOK

## Winter Institute's 10th Annual Economic Outlook Wednesday, March 3, 2004

KELLY INN GRAND BALLROOM • 100 4TH AVE S., ST. CLOUD, MN 56301

**5:30 - 6:45 p.m. Economic Outlook 2004**  
 Dan Laufenberg, Chief Domestic Economist, American Express Financial Advisors  
 Art Rolnick, Senior Vice President and Director of Research, Federal Reserve Bank of Minneapolis  
 Thomas F. Stinson, Minnesota State Economist and Professor in the Department of Applied Economics,  
 University of Minnesota-Twin Cities  
 Rich MacDonald, Director, Center for Economic Education, St. Cloud State University

**6:45 - 8:15 p.m. Economic Outlook 2004 Food and Cocktail Reception** (\$20/person, cash bar) reservations required by February 27

## 42nd Annual Winter Institute Speakers Program Thursday, March 4, 2004

KIMBERLY A. RITSCHÉ AUDITORIUM • ST. CLOUD STATE UNIVERSITY, 720 FOURTH AVE S., ST. CLOUD, MN 56301-4498

- 8:15 a.m. Registration**  
Ritsche Auditorium Lobby
- 8:45 a.m. Greetings and Introductions**
- 9:00 a.m. Early Childhood Development: Economic Development with a High Public Return**  
Arthur J. Rolnick, Senior Vice President and Director of Research, Federal Reserve Bank of Minneapolis
- 10:00 a.m. The Economics of Early Childhood Development**  
W. Steven Barnett, Director, National Institute for Early Education Research
- 11:00 - 11:15 a.m. Break**
- 11:15 a.m. Planning for Future Economic Capacity in the St. Cloud Area: A Targeted Sectors Approach**  
Experts Panel Offered in Cooperation with the St. Cloud Area Chamber of Commerce  
Moderated by Teresa Bohnen, President, St. Cloud Area Chamber of Commerce  
Speakers to be Announced
- 12:30 p.m. Buffet Lunch** (\$8.95) Reservations required by February 27  
Voyageurs Room, Atwood Center, St. Cloud State University

For more Winter Institute information, visit [www.StCloudState.edu/medc/events.asp](http://www.StCloudState.edu/medc/events.asp).

For parking information and directions to campus visit [www.StCloudState.edu/campusmap](http://www.StCloudState.edu/campusmap).

### Winter Institute Speaker Program Presenters



#### Arthur J. Rolnick

Senior Vice President and Director of research at the Federal Reserve Bank of Minneapolis, an associate economist with the Federal Open Market Committee, and an adjunct professor of economics, MBA program, Lingnan College, Guangzhou, China and the University of Minnesota's Carlson School of Management.

As a top official of the Federal Reserve Bank, Rolnick regularly attends meetings of the Federal Open Market Committee—the Federal Reserve's principal body responsible for establishing national money and credit policies.

Rolnick's essays on such public policy issues as "Congress Should End the Economic War Among the States," "A Plan to Address the Too-Big-To-Fail Problem" and "The Economics of Early Childhood Development" have gained national attention. His research interests include banking and financial economics, monetary policy, monetary history, the economics of federalism, and the economics of education.

Rolnick has been a visiting professor of economics at Boston College, the University of Chicago, and the University of Minnesota. He is past president of the Minnesota Economic Association. He serves on several nonprofit boards including the Minnesota Council on Economic Education, the Center for Economic Progress and Ready 4 K, an advocacy organization for early childhood development. He is also on the Minneapolis StarTribune's Board of Economists, and is a member of Minnesota's Council of Economic Advisors.

A native of Michigan, Rolnick has a bachelor's degree in mathematics and a master's degree in economics from Wayne State University, Detroit; and a doctorate in economics from the University of Minnesota.



#### W. Steven Barnett

Director, National Institute for Early Education Research

W. Steven Barnett is a Professor of Education Economics and Public Policy and Director of the National Institute for Early Education Research (NIEER) at Rutgers University. His work includes research on early education and child care policy, the educational opportunities and experiences of young children in low-income urban areas, the long term effects of preschool programs on children's learning and development, and benefit-cost analysis of preschool programs and their long-term effects.

Dr. Barnett earned his Ph.D. in economics at the University of Michigan. Recent publications include *Lives in the Balance*, a benefit-cost analysis of preschool education based on a 25 year study, and, with co-editor Sarane Spence Boocock, *Early Care and Education for Children in Poverty*.

Barnett co-wrote "Preschool: The Most Important Grade," which presents the long-term benefits of early education, takes a look at state initiatives such as universal pre-kindergarten, and offers policy recommendations for the future of early education. He also has spoken on "Quality Early Childhood Education: It Costs, It Pays, It Counts," which explained the costs and benefits of high-quality preschool for disadvantaged and middle-class children and explored the existing and emerging strategies for financing early education.



TTY: 1.800.627.3529 SCSU is an affirmative action/equal opportunity educator and employer. St. Cloud State University values diversity of all kinds, including but not limited to race, religion and ethnicity (full statement at [bulletin.StCloudState.edu/ugb/generalinfo/nondiscrimination.html](http://bulletin.StCloudState.edu/ugb/generalinfo/nondiscrimination.html)).

The SCSU Center for Economic Education is an affiliate of the Minnesota Council on Economic Education (MCEE) and the National Council on Economic Education (NCEE). The Center offers in-service and pre-service for credit workshops, short courses, and traditional courses in the area of economics for K-12 educators. The Center also sponsors the Minnesota Heartland Economics Challenge, an economics quiz bowl for high school students from Central Minnesota schools, and publishes the St. Cloud Area Quarterly Business Report. For more information, call our office at 320-308-2157.