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Published in:
Journal of Medical Economics

DOI:
[10.1080/13696998.2017.1372222](https://doi.org/10.1080/13696998.2017.1372222)

IMPORTANT NOTE: You are advised to consult the publisher's version (publisher's PDF) if you wish to cite from it. Please check the document version below.

Document Version
Publisher's PDF, also known as Version of record

Publication date:
2018

[Link to publication in University of Groningen/UMCG research database](#)

Citation for published version (APA):

van Hulst, M., Stevanovic, J., Jacobs, M. S., Tieleman, R. G., Kappelhoff, B., & Postma, M. J. (2018). The cost-effectiveness and monetary benefits of dabigatran in the prevention of arterial thromboembolism for patients with non-valvular atrial fibrillation in the Netherlands. *Journal of Medical Economics*, 21(1), 38-46. <https://doi.org/10.1080/13696998.2017.1372222>

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To cite this article: Marinus van Hulst, Jelena Stevanovic, Maartje S. Jacobs, Robert G. Tieleman, Bregt Kappelhoff & Maarten J. Postma (2018) The cost-effectiveness and monetary benefits of dabigatran in the prevention of arterial thromboembolism for patients with non-valvular atrial fibrillation in the Netherlands, Journal of Medical Economics, 21:1, 38-46, DOI: [10.1080/13696998.2017.1372222](https://doi.org/10.1080/13696998.2017.1372222)

To link to this article: <https://doi.org/10.1080/13696998.2017.1372222>



Accepted author version posted online: 24 Aug 2017.
Published online: 07 Sep 2017.



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ORIGINAL RESEARCH



The cost-effectiveness and monetary benefits of dabigatran in the prevention of arterial thromboembolism for patients with non-valvular atrial fibrillation in the Netherlands

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ABSTRACT

Background: Atrial fibrillation (AF) causes a significant health and economic burden to the Dutch society. Dabigatran was proven to have at least similar efficacy and a similar or better safety profile when compared to vitamin K antagonists (VKAs) in preventing arterial thromboembolism in patients with AF.

Objective: To evaluate the cost-effectiveness and monetary benefit of dabigatran vs VKAs in Dutch patients with non-valvular AF. Value-based pricing considerations and corresponding negotiations on dabigatran will be explicitly considered.

Methods: The base case economic analysis was conducted from the societal perspective. Health effects and costs were analysed using a Markov model. The main model inputs were derived from the RE-LY trial and Dutch observational data. Univariate, probabilistic sensitivity, and various scenario analyses were performed.

Results: Dabigatran was cost saving compared to VKAs. A total of 4,552 QALYs were gained, and €13,892,288 was saved in a cohort of 10,000 AF patients. The economic value of dabigatran was strongly related to the costs of VKA control that are averted. Notably, dabigatran was cost saving compared to VKAs if annual costs of VKA control exceeded €159 per person, or dabigatran costs were below €2.81 per day.

Conclusion: Dabigatran was cost saving compared to VKAs for the prevention of atrial thromboembolism in patients with non-valvular AF in the Netherlands. This result appeared robust in the sensitivity analysis. Furthermore, volume based reduction of the price in the Netherlands will further increase the monetary benefits of dabigatran.

ARTICLE HISTORY

Received 13 June 2017
Revised 1 August 2017
Accepted 23 August 2017

KEYWORDS

Cost-effectiveness; value based pricing; dabigatran; atrial fibrillation; warfarin; acenocoumarol; fenprocoumon

Introduction

Atrial fibrillation (AF) is defined as a disorder in the atrium, resulting in irregular arterial contraction^{1,2}. Most common complications associated with AF are heart failure, systemic embolism (SE), ischemic stroke (IS), and cerebrovascular accidents (CVAs). In particular, risk of stroke has previously been estimated to be at least 5-times higher in patients with AF compared with patients with normal sinus rhythm. Also, strokes associated with AF often have higher rates of disability and mortality, with an estimated more than half of all patients (64%) dying within 1 year after an AF-related stroke compared to 34% for patients with a non-AF related stroke.

A high prevalence of AF and its related complications can cause a significant health and economic burden to the Dutch healthcare system. In general, AF is the most common cause of sinus dysrhythmia, prevalent among ~1% of the total

population^{3,4}. The incidence and prevalence of AF in the Netherlands increase with age, up to, for example, a prevalence of 17.8% in those aged >85 years⁵. The specific age distribution of AF implies that AF can be considered as virtually non-prevalent in those aged <25 years and that more than half of all AF patients is >75 years of age⁶. Although the incidence and prevalence for AF is higher for men than for women, the total number of AF patients in both genders is comparable due to the higher life expectancy of women⁷. It is estimated that there are ~296,000 patients with AF in 2015^{5,8}.

In the Netherlands, 78,174 years of life are lost because of stroke, resulting in 191,320 disability adjusted life-years lost annually. Stroke is the second largest contributor to the total disease burden in the Netherlands⁹. Approximately 15–20% of all ischemic strokes (IS) is caused by AF¹⁰. In 2011, 2.5% of

healthcare cost in the Netherlands were caused by stroke, amounting to €2.3 billion¹¹.

Several stroke risk assessment tools are available to predict the risk of stroke in AF patients. The CHADS₂ score—reflecting the presence of Cardiac failure, Hypertension, Age, Diabetes, and Stroke (doubled if present)—is a risk assessment tool for stroke risk that is still reported in most AF trials with years of follow-up^{1,2}. The CHADS₂ is further extended with vascular disease, age groups, and sex into the CHA₂DS₂-VASc score. Based on the 2012 ESC guidelines on AF, non-vitamin K antagonist anti-coagulants (NOACs) are preferred for patients with one or more stroke risk factors; i.e. a CHA₂DS₂-VASc score of 1 and above^{1,2}. While vitamin K antagonists (VKAs) reduce the risk of thromboembolism and CVAs (notably stroke), these agents are not preferred because they offer less safety and convenience compared to NOACs^{1,2}. Furthermore, high variability in effects of VKA treatment exists, posing possible risks to patients undergoing this treatment. Therefore, patients receiving VKA therapy should undergo regular coagulation monitoring to remain in an acceptable range of the International Normalized Ratio (INR)^{1,2}. INR values outside the acceptable range of 2.0–3.0 result in a higher risk of thromboembolism (INR < 2.0) or bleeding (INR > 3.0)^{12–14}. Other safety issues with VKAs are related to several possible drug and dietary interactions¹⁵.

Dabigatran is a synthetic reversible thrombin inhibitor, which binds to thrombin with a high affinity and specificity, resulting in anti-coagulation. Dabigatran belongs to the class of NOACs, with rivaroxaban, apixaban, and edoxaban being the others. One major advantage of NOACs is that there is no need for monitoring at specialized thrombosis centers, with potential cost savings.

The recommended daily dose of dabigatran is 150 mg twice daily. A dose of 110 mg capsule twice daily can be individually considered for patients between 75–80 years, at the discretion of the physician, when the thromboembolic risk is low and the bleeding risk is high. Patients aged 80 years or above should be treated with 110 mg twice daily due to the general increased risk of bleeding in this population^{16,17}. It is estimated that ~60% of treated AF-patients are younger than 80 years of age¹⁸.

The efficacy and safety of dabigatran 150 mg and 110 mg compared to the VKA warfarin in patients with non-valvular AF was examined in the RE-LY trial (ClinicalTrials.gov number, NCT00262600)¹⁶. The results of this trial indicated the superiority of dabigatran 150 mg compared to VKAs in preventing stroke and SE events, but a similar level of protection against major hemorrhages. Furthermore, a similar efficacy but better safety profile of dabigatran 110 mg compared to VKAs was also observed.

Looking at the changing environment within healthcare, with increasing demand and costs for healthcare while budgets are under pressure, it is seen and might be further expected that patients will have more difficult and more restricted access to innovative interventions. Notably, governments and healthcare payers are reluctant to pay for increased ease of use for the patients in drug treatment, inclusive of potential absence of monitoring for NOACs. Furthermore, due to separated budgets for drugs, specialized

hospital care, thrombosis services, and informal care, potential savings for dabigatran due to less INR monitoring costs or even decreased hospital and informal care costs cannot be collected within the budget where the drug expenditures take place and might, therefore, be considered separately rather than integrated. Yet, ideally various healthcare budget holders, government, and pharmaceutical companies share the same goal of improving and optimizing care and cure of patients within the limited budgets within a strong cooperation of all relevant healthcare stakeholders, and taking an integrative and societal overall perspective. Notably, it is the latter perspective that drives our approach in this paper. From this perspective, it also follows that, based on recommendations of the Dutch National Health Care Institute and Health Council, price and volume of dabigatran have been negotiated between the government and the manufacturer of dabigatran, within perception of value-based pricing and patient access scheming.

In this paper, we aim to estimate the cost-effectiveness of dabigatran vs VKAs for the prevention of arterial thromboembolism in Dutch patients with non-valvular AF. The economic analysis will be based on RE-LY trial results^{16,17} and Dutch observational data. The evaluation will be extended to include value-based pricing considerations and corresponding negotiations.

Methods

Model

Cost-effectiveness analyses were conducted including both differences in survival as well as differences in life-years adjusted for utility of health states (quality-adjusted life years; QALYs). The RE-LY trial was used as the key data source^{16,17}. The CHADS₂-score distribution as used in the base case was derived from Korenstra *et al.*¹⁹ (Table 1).

A Markov model—embedded in a decision tree—was developed that followed AF patients through the natural course of the disease until the end of their life. The clinical events or complications included in the model were primary and recurrent IS, hemorrhagic stroke (HS), transient ischemic attack (TIA), SE, acute myocardial infarction (AMI), intracranial hemorrhage (ICH), extracranial hemorrhage (ECH), and death. Extracranial hemorrhage mainly consisted of gastro-intestinal bleeding. The key consequences of the clinical events are changing treatment status, reductions in quality-of-life, disability levels, or death. A simplified schematic presentation

Table 1. Dutch AF patients (base case)¹⁹ and RE-LY trial¹⁶ CHADS₂ score distribution applied in the model.

CHADS ₂ score	Dutch AF patients (%)	RE-LY (%)
0	11.9	2.5
1	38.8	29.4
2	29.1	35.6
3	12.6	20.2
4	5.5	8.9
5	1.8	2.9
6	0.3	0.5

AF, atrial fibrillation; CHADS₂ score, Congestive heart failure (1 point), Hypertension (1 point), Age ≥75 years (1 point), Diabetes Mellitus (1 points), Stroke, transient ischemic attack, or thromboembolism (2 points).

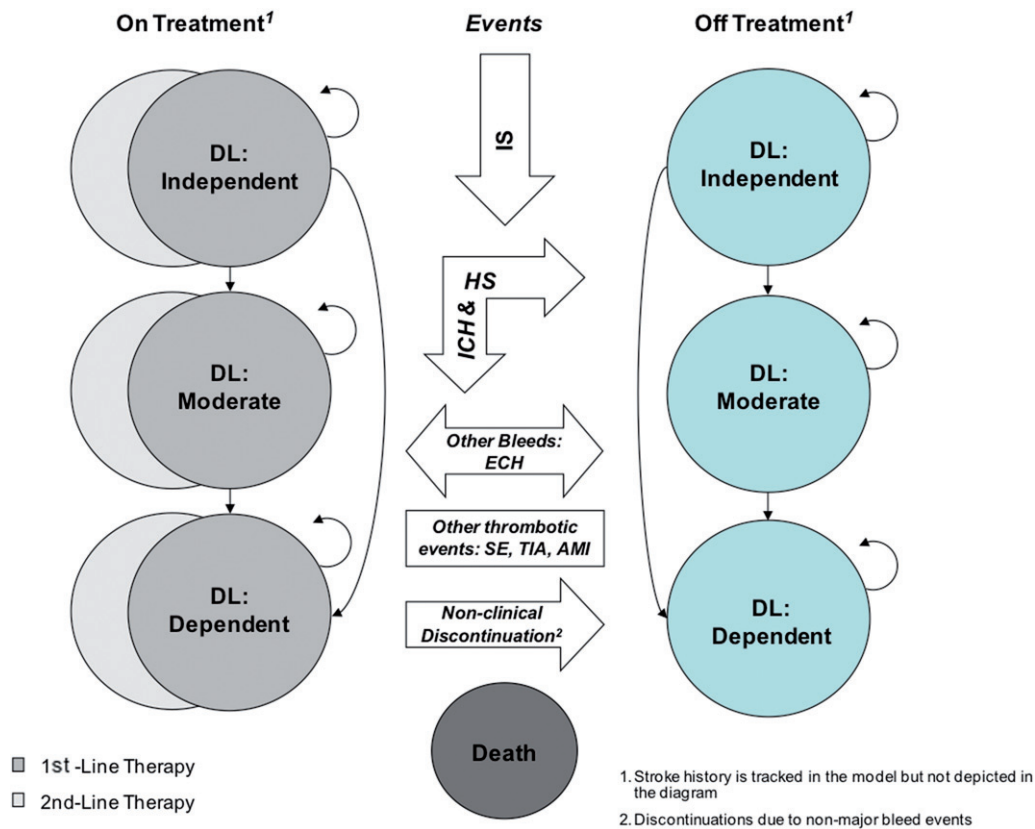


Figure 1. Schematic representation of the Markov model embedded in a decision tree. A Markov model was developed that followed atrial fibrillation (AF) patients through the natural course of the disease, with patients at risk of relevant clinical events until the end of their life. The clinical events included primary and recurrent ischemic stroke (IS), hemorrhagic stroke (HS), transient ischemic attack (TIA), systemic embolism (SE), acute myocardial infarction (AMI), intracranial hemorrhage (ICH), extracranial hemorrhage (ECH), and death. The key consequences of the clinical events are changing treatment status, resulting disability levels (DL), and/or reduction in quality-of-life, and death.

can be found in Figure 1. In particular, the model distinguishes health states resulting from the combinations previous stroke/no previous stroke, no treatment/1st treatment/subsequent treatment, and independent/moderate disability dependent. Tunnel states for the maximum duration of one cycle were added to reflect temporary treatment discontinuations after ECHs. Initially, a cohort of 10,000 AF-patients populated the model, followed with 3-month cycles and including half-cycle corrections. The model allowed for analytic time horizons of 2 years (median follow-up in RE-LY), 3 years, 5 years, 10 years, 15 years, and lifetime. In the base case analysis, the time horizon was set at lifetime, to fully grasp the lifelong consequences of stroke and hemorrhage. The model was extensively described by Sorensen *et al.*²⁰ and Zheng *et al.*²¹.

Transition probabilities

Transition probabilities were derived from the rates of stroke and other events as found in the RE-LY trial^{16,17}. Specifically, CHADS₂-dependent transition probabilities for IS in patients receiving dabigatran 150 mg bid, dabigatran 110 mg bid, or VKAs were estimated from the event rates per CHADS₂ category²⁰. ICH risk is reported to increase after 80 years of age, and a relative risk as compared to those of 80 years and below of 1.8 was integrated in the model for patients over 80 years of age^{16,17}. Also, ECH risk is reported to be higher in

older patients; in particular, those aged 70 years or higher. Therefore, a reduced ECH risk for patients less than 70 years was used (relative risk at 0.5)²². In the base case, we did not correct for the center's mean Time in Therapeutic Range (cTTR) and, as such, relative risks and transition probabilities were derived directly from the RE-LY trial. This is a conservative approach as the mean TTR in the RE-LY trial of 64% was better than the TTR of 55% in the Dutch situation^{16,19}. Mortality due to clinical events such as IS, ICH, and ECH was estimated using the transition probability of the event and the probability of dying from the specific event. Age-related death was obtained from Statistics Netherlands²³.

The model included over 500 transition probabilities, of which over 80 were CHADS₂ score dependent.

QALYs

To estimate QALYs, utilities (Table 2) were multiplied by the time spent in a health state. We took a conservative approach by using the utilities unadjusted for age, gender, race, ethnicity, income, education, and comorbidities. Utilities were obtained from a catalog of EQ-5D scores for the UK^{24,25}. Additionally, marginal disutilities, reflecting the effective decreases in utility level, were applied for each clinical event for the duration of 3 months (i.e. one cycle). Resulting QALYs were discounted at 1.5% according to the Dutch guidelines²⁶.

Table 2. Utility values used in the base case.

Disutility per event	
Ischemic stroke ²⁴	0.1171 (SE: 0.0121)
Systemic embolism ²⁴	0.0390 (SE: 0.0110)
Transient ischemic attack ²⁴	0.0330 (SE: 0.0223)
Intracranial hemorrhage ²⁴	0.1171 (SE: 0.0121)
Hemorrhagic stroke ²⁴	0.1171 (SE: 0.0121)
Extracranial hemorrhage (NA)	0
Minor bleed (NA)	0
Acute myocardial infarction ²⁴	0.0626 (SE: 0.0132)
Utility per disability status	
Independent without stroke history ²⁴	0.85 (SE: 0.010)
Independent disability ²⁴	0.81 (SE: 0.060)
Moderate disability ²⁴	0.68 (SE: 0.034)
Dependent disability ²⁵	0.15 (SE: 0.015)
Disutility for VKA monitoring	
INR management ³⁵	0.00*
Utility with treatment	
For dabigatran relative to comparator# ^{16,17}	1.00

*No disutility assumed based on similar utility estimates from Robinson *et al.*³⁵ at 0.986 for dabigatran and 0.984 for vitamin-K antagonists.

#RE-LY trial data has shown a statistically significant temporary reduction in utility, which was not included in the base case analysis, to be conservative. NA, not available; SE, Standard Error.

Costs

As the cost-effectiveness analysis was performed from the societal perspective, both direct and indirect costs were considered, medical as well as non-medical (Table 3). First, direct medical costs inside the healthcare sector were included in the model, in particular, drug costs, general practitioner (GP) visits, annual resource use costs for VKA monitoring, event costs (e.g. costs for hospitalization and those related to first episodes), follow-up costs (e.g. costs related to sequela and long-term morbidity), and costs related to discontinuation of therapy (e.g. costs for additional GP visits and prescription fees for alternate drug treatments). In the base case the drug costs for dabigatran were €2.30 per day, irrespective of the dose. Second, non-medical costs were used, including traveling expenses, informal care costs, and opportunity costs, notably regarding production losses²⁷. Costs were determined for the year 2014 and discounted at 4%²⁶.

Base case and scenarios

In the base case evaluation, the cost-effectiveness of dabigatran was compared to VKAs from the societal perspective. To explore the impact of using only direct medical costs, a scenario analysis from the healthcare perspective was performed. In a scenario analysis, the CHADS₂ distribution, as found in the RE-LY trial, was used instead of the CHADS₂ distribution of Dutch patients. In the RE-LY trial, fewer non-hemorrhagic strokes and major bleedings were found in VKA-treated patients in centers with better INR control. However, the benefit of dabigatran over VKA in reducing intracranial hemorrhage was consistent, irrespective of the quality of INR control²⁸. Therefore, a scenario was explored with a cTTR of >70%, to evaluate the influence of the quality of INR control. In this scenario, only the relative risks of intracranial bleeding and myocardial infarction in dabigatran vs VKAs patients in the RE-LY trial were used in the model.

Table 3. Dutch unit costs for resources used applied in the model (in 2014€).

Resources	Unit cost (€)	SE (€)
Drug costs (daily costs)		
Dabigatran 110 mg or 150 mg twice daily	2.30	Fixed
VKAs ^{a,7,36}	0.09	Fixed
Annual cost of VKA monitoring ^{7,26,37}	361	Fixed
Event costs		
Ischemic stroke		
Fatal ^{38,39}	10,801	2,160
Independent 0–6 months ^{38,40}	11,048	2,210
Moderate disability 0–6 months ^{38,40}	15,704	3,141
Totally dependent 0–6 months ^{38,40}	42,591	8,518
Systemic embolism		
Fatal ⁴¹	3,024	560
Non-fatal ^{b,42}	5,895	1,091
Transient ischemic attack ^{c,42}	6,556	1,213
Intracranial hemorrhage and hemorrhagic stroke		
Fatal ^{d,40,42}	5,833	1,167
Independent ^{e,42}	5,967	1,104
Moderate disability ^{f,38,40}	8,481	1,696
Totally dependent ^{g,38,40}	23,001	4,600
Extracranial hemorrhage ^{38,40}		
Fatal ^{h,37,39}	4,434	821
Non-fatal, non-GI ^{i,38,40}	10,137	2,027
Non-fatal, GI ^{38,43}	10,137	2,027
Minor bleed ^{k,41}	4,948	916
Acute myocardial infarction		
Fatal ^{38,39}	2,066	382
Non-fatal ^{38,44}	5,021	1,004
Discontinuation of treatment with event ^{l,38}	84.83	15.70
Treatment switch ^{l,38}	84.83	15.70
Death from unrelated causes ^m	0.00	Fixed
Follow-up costs (3 month costs)		
Independent without stroke history ⁴⁰	778	156
Independent with stroke history ⁴⁰	778	156
Moderate ⁴⁰	1,581	316
Dependent ⁴⁰	8,844	1,769
Indirect costs (3 month costs)		
Independent ^{n,27}	3,122	624
Moderate disability ^{n,27}	4,126	825
Totally dependent ^{n,27}	5,130	1,026

^aCost of VKAs was estimated as a weighted average cost of acenocoumarol 5 mg and phenprocoumon 3 mg based on their usage (77.5% and 22.5%, respectively) in The Netherlands.

^bA weighted average cost based on systemic disease without diagnosis and arterial thrombosis/embolism (i.e. Dutch tariff declaration code 140305 & 140306).

^cBased on Dutch tariff declaration codes 140164 & 140165.

^dBased on relative cost-differences between the types of ischemic stroke with independent intracranial hemorrhage.

^eBased on Dutch tariff declaration code 140581.

^fBased on relative cost-differences between the types of ischemic stroke with independent intracranial hemorrhage.

^gBased on relative cost-differences between the types of ischemic stroke with independent intracranial hemorrhage.

^hBased on relative difference between fatal and moderate ischemic stroke in Dutch patients.

ⁱAssumed to be similar to extracranial hemorrhage non-fatal, GI.

^jBased on Dutch tariff declaration code 141507.

^kBased on Dutch tariff declaration code 141424.

^lBased on the costs of a specialist consult visit, including prescription fee.

^mAssumed no cost.

ⁿCost of informal care and opportunity loss using the opportunity costs and proxy good methods.

GI, gastro-intestinal; SE, Standard Error; VKAs, vitamin-K antagonists.

All other relative risks and derived transition probabilities, such as non-hemorrhagic stroke and bleedings, were set at the level of VKAs.

The monetary benefit of dabigatran was assessed at a threshold of €0 per QALY gained. The monetary benefit was extrapolated to the Dutch society using a projection of 296,000 AF patients⁸.

Table 4. Life-time results from the model-based cost-effectiveness analysis in the base case (number of events; costs in 2014 €).

	Dabigatran	VKA
<i>Health</i>		
Ischemic stroke		
Fatal	981	1,133
Other	2,492	2,752
Intracranial hemorrhage and hemorrhagic stroke		
Fatal	251	607
Other	233	564
Extracranial hemorrhage		
Fatal	44	39
Non-fatal, non-GI	2,168	2,266
Non-fatal, GI	1,703	1,178
Acute myocardial infarction		
Fatal	15	12
Other	1,331	1,075
Systemic embolism		
Fatal	1	2
Other	447	525
Life-years	125,912	121,458
Incremental life-years		4,454
QALYs	101,636	97,085
Incremental QALYs		4,552
<i>Costs</i>		
Drug treatment costs		
Drugs	61,062,717	2,257,963
Monitoring	0	24,796,550
Event costs	139,779,651	144,249,561
Follow-up costs	358,923,475	374,992,870
Indirect costs	334,323,053	361,684,240
Total costs	894,088,896	907,981,185
Incremental costs	-13,892,288	
<i>Incremental cost-effectiveness ratio</i>		
ICER (€/QALY gained)	Cost-saving, dabigatran is dominant	

Note: numbers are based on a cohort of 10,000 patients.

GI, gastro-intestinal; ICER, incremental cost effectiveness ratio; VKAs, vitamin-K antagonists; QALYs, quality adjusted life-years.

Sensitivity analysis

Both univariate and multivariate probabilistic sensitivity analyses (PSA) were performed. All relevant parameters, such as discounting; quality of INR control; age; time horizon; clinical effectiveness values; costs; utilities; and disutilities, were included in the univariate sensitivity analysis. For the PSA, appropriate distributions were chosen. In particular, baseline risks were assumed to have beta distributions, while relative risks were assumed to be log-normally distributed. Event costs and utilities were assumed to follow gamma and beta distributions, respectively.

Results

In the base case, for a cohort of 10,000 AF-patients, 4,454 life years and 4,552 QALYs were gained for dabigatran over VKAs (Table 4). Correspondingly, discounted incremental total cost savings were estimated at €13,892,288, in favor of dabigatran. Notably, the build-up of costs of dabigatran vs VKAs cost consisted of extra treatment costs at €34,008,204, savings on costs of events at €4,469,910, savings on follow-up costs at €16,069,395, and savings on indirect costs at €27,361,188. Drug treatment costs included INR monitoring and dose adjustment for VKAs. Ergo, dabigatran 150 mg bid for patients below the age of 80 years and 110 mg bid for

patients 80 years and older was a dominant strategy compared to VKAs in the base case.

The expected monetary benefits were €1,389 per patient at a cost-effectiveness threshold of €0 per QALY gained. For the Dutch population of 296,000 AF patients, expected monetary benefits amounted to €411 million.

In the base case, dabigatran prevented 412 cases of ischemic stroke compared to VKAs. Compared to VKAs, dabigatran prevented 152 cases of fatal ischemic stroke. The number of cases of intracranial hemorrhage and hemorrhagic stroke prevented by dabigatran was 688; of these prevented cases, 357 were fatal. Excluding gastro-intestinal hemorrhage, the total number of hemorrhage cases prevented by dabigatran compared to VKAs was 98. Non-fatal gastro-intestinal bleeding occurred in 526 cases extra for dabigatran compared to VKAs. Five cases of fatal hemorrhage occurred extra in the dabigatran population. An extra 258 cases of acute myocardial infarction, of which three were fatal, occurred in dabigatran compared to VKA treated patients.

In a scenario considering only direct medical costs, net costs were €13.5 million, compared to cost savings in the base case (Table 5). The corresponding ICER was €2,959 per QALY gained. The impact of employing the CHADS₂ distribution of the RE-LY trial instead of the distribution of Dutch patients was limited to lower cost-savings and slightly higher health benefits compared to the base case. Simulating a scenario to reflect the cTTR >70% population of the RE-LY trial yielded lower health gains and showed net costs for dabigatran compared to VKA.

In univariate sensitivity analyses, cost savings and favorable incremental health effects generally remained, except when the time horizon was strictly limited to 2 years and if costs of dabigatran were drastically raised or costs of INR-control drastically reduced. Notably, dabigatran was cost saving compared to VKAs if annual costs of VKA control exceeded €159 per person per year or dabigatran costs were below €2.81 per day.

The scatterplot resulting from the probabilistic sensitivity analysis is shown in Figure 2. The Monte Carlo simulation (5,000 replicates) for dabigatran vs VKA revealed that dabigatran was cost saving compared to VKA in 90.2% of the replicates. At a probability of 95% that dabigatran is cost-effective, the corresponding willingness-to-pay was €1,070 per QALY gained. At a willingness-to-pay of €7,134 per QALY gained, the probability that dabigatran was cost-saving reaches 100%.

Discussion

The cost-effectiveness of dabigatran vs VKAs for prevention of atrial thromboembolism was evaluated for Dutch patients with non-valvular AF. Dabigatran 150 mg bid for patients below the age of 80 years and 110 mg bid for patients aged 80 years and older vs VKAs was found to be cost saving. In the base case analysis, a total of 4,552 QALYs were gained, and €13,892,288 was saved in a cohort of 10,000 AF patients. From the healthcare perspective, including only direct medical cost, the ICER amounted to €2,959 per QALY gained.

Table 5. Scenario and deterministic univariate sensitivity analysis for dabigatran vs VKAs for stroke prevention in atrial fibrillation.

	Incremental costs (€)	Incrementaleffects (in QALYs)	Incremental cost-effectiveness ratio (ICER, €/QALY gained)
Base case	-13,892,288	4,552	Dominant
Discounting (1.5 and 4.0% for health gains and costs in the base case, respectively)			
No discounting	-20,664,343	5,590	Dominant
Both health gains and costs at 4%	-13,892,288	3,314	Dominant
Scenario analyses			
Healthcare perspective, direct costs only	13,468,899	4,552	2,959
RE-LY Trial-like CHADS ₂ distribution	-8,320,253	4,634	Dominant
cTTR >70%	12,142,580	3451	3518
Time horizon (life-time in base case)			
2 years	3,953,070	93	42,675
10 years	-6,479,696	1,443	Dominant
Age at model entry (base case 71 year)			
65 year	-21,657,067	6,280	Dominant
80 year	-9,646,047	2,810	Dominant
Clinical effectiveness values			
Ischemic stroke relative risk vs VKAs; base case 0.71			
Lower limit 95% CI, RR = 0.53	-21,906,841	5,179	Dominant
Upper limit 95% CI, RR = 0.96	-3,383,551	3,685	Dominant
Intracranial hemorrhage & hemorrhagic stroke relative risk vs VKAs; base case 0.29			
Lower limit 95% CI, RR = 0.18	-17,622,672	5,144	Dominant
Upper limit 95% CI, RR = 0.46	-8,223,271	3,653	Dominant
Extracranial hemorrhage relative risk vs VKAs; base case 1.09			
Lower limit 95% CI, RR = 0.93	-17,010,750	4,621	Dominant
Upper limit 95% CI, RR = 1.28	-10,188,709	4,469	Dominant
Acute myocardial infarction relative risk vs VKAs; base case 1.28			
Lower limit 95% CI, RR = 0.93	-14,735,438	4,600	Dominant
Upper limit 95% CI, RR = 1.28	-12,689,776	4,484	Dominant
Disutilities per event			
No disutilities per event	-13,892,288	4,512	Dominant
Upper limit 95% CI	-13,892,288	4,540	Dominant
Utilities disability status			
Lower limit 95% CI	-13,892,288	4,443	Dominant
Upper limit 95% CI	-13,892,288	4,654	Dominant
Dabigatran costs			
€2.50 per day (€2.30 in base case)	-8,582,487	4,552	Dominant
€2.10 per day	-19,202,090	4,552	Dominant
Cost INR control (per annum cost per person)			
€250	-6,267,864	4,552	Dominant
€500	-23,439,990	4,552	Dominant
Event costs			
50% reduction in costs	-11,657,334	4,552	Dominant
50% increase in cost	-16,127,244	4,552	Dominant
Follow-up costs			
50% reduction in costs	-5,802,548	4,552	Dominant
50% increase in cost	-21,982,029	4,552	Dominant
Indirect costs			
50% reduction in costs	-211,694	4,552	Dominant
50% increase in cost	-27,572,881	4,552	Dominant

Note: numbers are based on a cohort of 10,000 patients.

CI, confidence interval; INR, international normalised ratio; RR, relative risk; VKAs, vitamin-K antagonists.

Using the CHADS₂ distribution of the RE-LY trial decreased the cost-savings and increased the health gains. In a scenario evaluating a high quality of INR control, i.e. a cTTR >70%, an ICER of €3,518 per QALY gained was found.

Several studies examined the cost-effectiveness and cost-utility of applying dabigatran compared to VKAs in different country-settings (e.g. UK, Belgium, Germany, Canada, Sweden, USA)^{20,21,29-32}. Yet, our study is the first one to provide the health and economic effects of applying dabigatran compared to VKAs in the Dutch setting. The results of the aforementioned studies indicate a wide range of ICERs from €2,807/QALY in the Belgian setting to €294,349/QALY in the German setting. These major differences in economic consequences associated with the use of anti-coagulants could be attributed to the choice of the study perspective (i.e. societal vs healthcare provider), the choice of first line/second line treatment (e.g. only dabigatran 150 mg or 110 mg or a switch

between the two dosages), modeling approach (e.g. Markov model or discrete event simulation model), the health states included in the model (e.g. the German study did not include SE and hemorrhagic stroke state), country-specific costs, and discount rates. Such variability in the modeling approaches hampers a direct comparison across the study results. The presented favorable health economic profile is substantiated by the study of Freeman *et al.*³³. At €2.30 per day (our base case price, \$3.16), dabigatran would be cost-saving in the evaluation by Freeman *et al.*³³. Compared to the NOACs apixaban and rivaroxaban, dabigatran was found to be dominant in NVAF patients in the UK²¹.

The key drivers of the cost-effectiveness of dabigatran 150 mg bid relative to trial-based VKAs were dabigatran's ability to reduce the IS rate by 0.34 events per 100 patient-years, and to reduce ICH rate by 0.45 events per 100 patient-years. Particularly important was the reduction of fatal ICH by

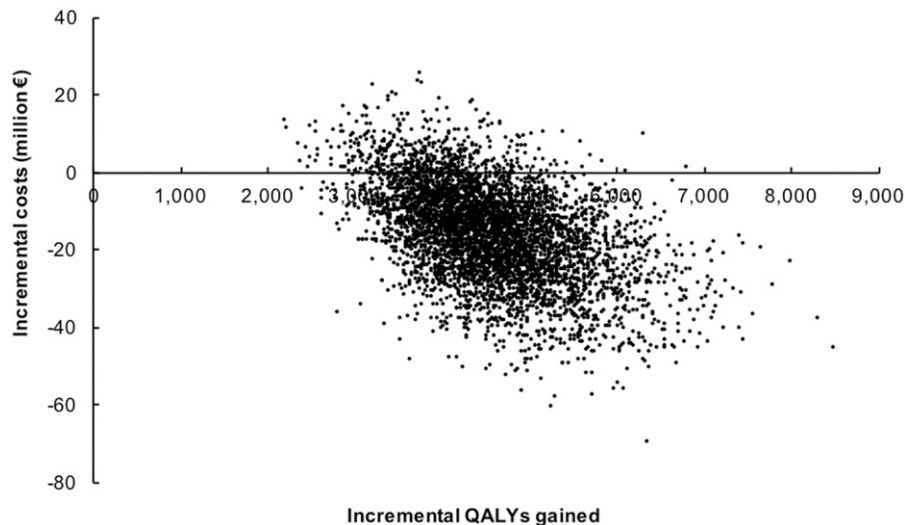


Figure 2. Monte Carlo simulation (5,000 replicates) of the cost-effectiveness of dabigatran vs VKAs for stroke prevention in atrial fibrillation. The probability that dabigatran is cost saving compared to VKA is 90.2%. At a probability of 95% that dabigatran is cost-effective, the corresponding willingness-to-pay is €1,070 per QALY gained. At a willingness-to-pay of €7,134 per QALY gained, the probability that dabigatran is cost-saving reaches 100%.

0.25 fatal events per 100 patient-years. In addition, dabigatran was increasingly cost-effective as the utility for the independent, disability free health state increases relative to health states with disabilities, which magnifies the health improvements conferred by dabigatran.

Rigorous univariate sensitivity analyses revealed that the estimated net costs and health benefits for the base case are relatively insensitive to variation in the parameters, and our results may, therefore, be considered robust. A decrease of €0.20 in drug costs for dabigatran increased the cost-savings from €13.9 to €19.2 million. Dabigatran will still be cost-saving compared to VKA if dabigatran drug costs are lower than €2.82 per day. In a break-even analysis, it was shown that dabigatran is cost saving at assumed pricing compared to VKA over an annual cost of €159 per person for INR control. As the benefit of reduced stroke risk is received with increasing treatment duration, dabigatran is more cost-effective when administered over a life-time treatment horizon than in shorter durations of 2 and 10 years. The PSA showed that the probability of health losses is very low (Figure 2). The probability of cost-saving is 90.2% and, for a willingness-to-pay of €1,070 per QALY, the probability of being cost-effective for dabigatran is 95%.

The sensitivity analysis with respect to the cost of dabigatran is especially interesting with regards to the price-volume agreement. This agreement has been negotiated between the Ministry of Health, Welfare, and Sports, and Boehringer Ingelheim, the manufacturer of dabigatran. Due to the potential high impact on the drug budget of above €100 million per year and the pressure on healthcare budgets in general it has been agreed between both parties to give patients access to dabigatran at a lower initial price of €2.30, followed by further decreasing prices when the volume increases. This means that the prevention of arterial thromboembolism in patients with non-valvular AF with dabigatran instead of VKA is even more cost saving than calculated in the base case. Therefore, the expected monetary benefits to the Dutch society are also higher than projected in this study. Unfortunately, as the actual average price of dabigatran per

day is not disclosed to the Dutch society, the real monetary value of dabigatran is also unknown to the Dutch society.

A key strength of the evaluation is that estimates of clinical outcomes for dabigatran and its primary comparator, VKAs, are taken from a head-to-head randomized clinical trial. This allows the most important determinant of cost-effectiveness, the relative risk of stroke when treated with dabigatran vs VKAs, to be assessed precisely. Also, the model incorporated country-specific costs, nation-specific mortality due to other causes, and CHADS₂ score related allocation of Dutch patients. Moreover, wide parameter ranges have been explored using both one-way and probabilistic sensitivity analyses, providing a clear understanding of the drivers of cost-effectiveness and the magnitude of uncertainty in the estimate.

Our study has several potential limitations. One of the limitations is the uncertainty involved in extrapolating data derived from clinical trials with a 2 year follow-up to lifetime events in patients. Furthermore, the inclusion of patients in the RE-LY trial was based on the CHADS₂ score instead on the CHA₂DS₂-VASc score. The advantages of the CHA₂DS₂-VASc score compared to the CHADS₂ score is the tool reliability in identifying patients at a true risk for stroke, which otherwise might be neglected in the assessment with the CHADS₂ score. As the more sensitive CHA₂DS₂-VASc score now commonly is used to identify AF patients eligible for anti-coagulation, we used the on average lower CHADS₂ score of Dutch AF patients in our evaluation instead of the higher CHADS₂ score in the RE-LY trial. Unfortunately, due to the still limited data on clinical outcomes, we were not able to include health economic effects of idarucizumab in our evaluation. Idarucizumab is a monoclonal antibody fragment to reverse the anti-coagulant effect of dabigatran³⁴.

Conclusion

In conclusion, dabigatran may serve as a cost-effective alternative to VKAs in combination with INR monitoring in Dutch

patients with non-valvular AF. Compared to VKAs, dabigatran prevented more strokes, caused less intra-cranial hemorrhages, and saved costs to the Dutch society. Due to an undisclosed lower price of dabigatran, monetary benefits are expected to be even higher than projected in this study.

Transparency

Declaration of funding

Boehringer Ingelheim paid personal fees to MVH to conduct this study.

Declaration of financial/other relationships


MVH reports grants from Bayer and personal fees from Boehringer Ingelheim during the conduct of the study. RGT reports grants and personal fees from Boehringer Ingelheim and personal fees from Bayer and Pfizer/Bristol Meyer Squibb, all outside the submitted work. BK is an employee of Boehringer Ingelheim. MJP received grants and honoraria from various pharmaceutical companies, inclusive of those developing, producing, and marketing new oral anti-coagulants (NOACs). JS and MSJ have no relevant or other relationships to disclose. JME peer reviewers on this manuscript have no relevant financial or other relationships to disclose.

Previous presentation

Presented as a poster at the Dutch Federation for Innovative Drug Research (FIGON), The Netherlands, October 2016.

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