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## CHEY Hyoung-kyu

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Associate Professor of International Political Economy  
Deputy Director, One-year and Two-year Master's  
Programs of Public Policy (MP1 and MP2)  
National Graduate Institute for Policy Studies (GRIPS)  
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### **EDUCATION:**

- 2001.10-2006.6: London School of Economics and Political Science, London, UK  
PhD in International Relations
- 1999.10-2000.7: London School of Economics and Political Science, London, UK  
MSc in Politics of the World Economy
- 1992.2-1999.2: Sogang University, Seoul, South Korea  
BA in Political Science (minor in Economics), *magna cum laude*  
(military service from 1994.2 to 1996.4)

### **EMPLOYED POSITIONS HELD:**

- 2015.4-2016.8: Director, Security and International Studies Program (PhD program),  
National Graduate Institute for Policy Studies (GRIPS), Tokyo,  
Japan
- 2014.4-Present: Associate Professor of International Political Economy, GRIPS
- 2012.4-Present: Deputy Director, One-year and Two-year Master's Programs of  
Public Policy (MP1 and MP2), GRIPS
- 2011.4-2014.3: Assistant Professor of International Political Economy, GRIPS
- 2007.2-2011.3: Economist, Northeast Asian Economic Research Team, Economic  
Research Institute, the Bank of Korea (central bank), Seoul, South  
Korea
- 2006.9-2007.2: Researcher, Institute of Social Sciences, Sogang University, Seoul,  
South Korea
- 2006.9-2007.2: Adjunct Lecturer, Graduate School of International Studies, Sogang  
University, Seoul, South Korea
- 2000.11-2001.8: Researcher, Korea Institute of Finance, Seoul, South Korea

## **FELLOWSHIP AND VISITING POSITIONS:**

- 2016.8-2016.9; Visiting Scholar, Economic Research Institute, The Bank of Korea,  
2015.8-2015.10; Seoul, South Korea  
2014.7-2014.9;  
2013.8-2013.9:
- 2012.8-2012.9: Visiting Scholar, Institute of Social Sciences, Sogang University,  
Seoul, South Korea
- 2011.7-2011.9: Visiting Scholar, Center for International Cooperation and Strategy,  
Hankuk University of Foreign Studies, Seoul, South Korea
- 2006.9-2007.2: Visiting Research Fellow, Institute for Far Eastern Studies,  
Kyungnam University, Seoul, South Korea
- 2004.4-2005.12: Visiting Scholar, Institute of International Relations, National  
Chengchi University, Taipei, Taiwan
- 2003.5-2004.3: Japan Foundation Fellow, Tokyo, Japan
- 2003.4-2004.4: Visiting Research Scholar, Institute of Social Science, the University  
of Tokyo, Tokyo, Japan

## **EXPERTISE:**

International political economy; politics of global money and finance

## **PUBLICATIONS:**

### **Book**

*International Harmonization of Financial Regulation? The Politics of Global Diffusion of the Basel Capital Accord* (London and New York: Routledge, 2014).

### **Peer-reviewed journal articles**

“Renminbi in Ordinary Economies: A Demand-Side Study of Currency Globalization,”  
*China & World Economy*, vol. 23, no. 3, pp. 1-21, May/June 2015.

“Can the Renminbi Rise as a Global Currency? The Political Economy of Currency  
Internationalization,” *Asian Survey*, vol. 53, no. 2, pp. 348-68, March/April 2013.

“Theories of International Currencies and the Future of the World Monetary Order,”  
*International Studies Review*, vol. 14, no. 1, pp. 51-77, March 2012.

“The Impact of Affinity on World Economic Integration: The Case of Japanese Foreign  
Direct Investment,” *Japan and the World Economy*, vol. 24, no. 1, pp. 57-63, January  
2012.

“Can the European Monetary System Be a Model for East Asian Monetary Cooperation?” *Journal of the Asia Pacific Economy*, vol. 15, no. 2, pp. 89-105, May 2010.

“Some Salient Issues Raised by the Global Financial Crisis,” *Pacific Economic Review*, vol. 15, no. 1, pp. 1-10, February 2010. (With Kyung Soo KIM)

“A Political Economic Critique on the Theory of Optimum Currency Areas, and the Implications for East Asia,” *The World Economy*, vol. 32, no. 12, pp. 1685-705, December 2009.

“The Changing Political Dynamics of East Asian Financial Cooperation: The Chiang Mai Initiative,” *Asian Survey*, vol. 49, no. 3, pp. 450-67, May/June 2009.

“Explaining the Failure of Prudential Regulations in South Korea before the 1997 Financial Crisis,” *Korean Political Science Review*, vol. 42, no. 1, pp. 227-45, March 2008. (In Korean)

“Do Markets Enhance Convergence on International Standards? The Case of Financial Regulation,” *Regulation & Governance*, vol. 1, no. 4, pp. 295-311, December 2007.

“Explaining Cosmetic Compliance with International Regulatory Regimes: The Implementation of the Basle Accord in Japan, 1998-2003,” *New Political Economy*, vol. 11, no. 2, pp. 271-89, June 2006.

### **Invited journal articles**

“The Renminbi in China’s Next-Door Neighbor,” *The Review of Northeast Asian Studies*, vol. 7, no. 1, May 2015.

“Expert Talk: Reforming the Global Financial Architecture,” *Multilateral Matters*, no. 13, October 2014 (S. Rajaratnam School of International Studies, Nanyang Technological University).

“The Political Economy of Renminbi Internationalization,” *The Review of Northeast Asian Studies*, vol. 4, pp. 16-23, November 2012.

“China’s Approach toward ASEAN and Its Implications for South Korea,” *Prospect Journal*, no. 3, pp. 117-47, December 2007. (With Jaeho HWANG)

### **Book chapters**

“International Financial Standards and Emerging Economies since the Global Financial Crisis,” in Randall C. Henning and Andrew Walter, eds., *Global Financial Governance Confronts the Rising Powers* (Waterloo: Center for International Governance Innovation, 2016), pp. 61-85.

“The Political Economy of Currency Internationalization,” in Thomas Oatley and William K. Winecoff, eds., *Handbook of the International Political Economy of Monetary Relations* (London: Edward Elgar Publishing, 2014), pp. 39-53.

“Can the Renminbi Emerge as an International Currency? The Political Economy of Renminbi Internationalization,” in Yong Wook Lee and Key-young Son, eds., *Complex Transformation of East Asia’s Regional Order, and South Korea’s National Strategies* (Seoul: Korea University Press, 2014), pp. 232-62. (In Korean)

“The Political Economy of Asian Monetary Union,” in Yong-Wook Lee, ed., *Global Governance and East Asian Financial Regionalism* (Seoul: Korea University Press, 2012), pp. 117-38. (In Korean)

### **Working papers**

“International Political Economy Thought in Premodern Korea.” (With Eric Helleiner)

“The International Financial Power of States: Concepts and Dataset.” (With Leslie Armijo and Daniel Tirone)

“Who Are the First Users of a Newly-emerging International Currency? A Demand-side Study of Currency Internationalization,” paper presented at the 2016 International Studies Association Annual Convention, Atlanta, Georgia, March 16 to 19, 2016. (With Geun-Yong KIM and Dong Hyun LEE; joint research project with the Bank of Korea)

“Bringing the Central Bank into the Study of Currency Internationalization: Monetary Policy, Independence, and Internationalization,” GRIPS Discussion Paper 15-23, Tokyo, National Graduate Institute for Policy Studies, February 2016. (With Yu Wai Vic LI)

“For a Better International Monetary System: An Emerging Economy Perspective,” GRIPS Discussion Paper 11-29, Tokyo, National Graduate Institute for Policy Studies, March 2012. (With Kyung Soo KIM)

“Why Did the US Federal Reserve Unprecedentedly Offer Swap Lines to Emerging Market Economies during the Global Financial Crisis? Can We Expect Them Again in the Future?” GRIPS Discussion Paper 11-18, Tokyo, National Graduate Institute for Policy Studies, January 2012.

### **Newspaper op-eds**

“Currency Union in East Asia Is Unlikely for Now,” *The Korea Herald*, September 18, 2008, p. 10.

“The Political Economy of the Key International Currency,” *The Korea Economic Daily*, December 3, 2007, A33. (In Korean)

### **TEACHING (at GRIPS):**

International Political Economy (in English)

International Political Economy Workshop (in English)

Politics of Global Money and Finance (in English)

Advanced Politics of Global Money and Finance (in English)

### **RESEARCH SUPERVISION (PhD programs at GRIPS):**

## **Security and International Studies Program**

Committee member for Mr. Kansakol Indrasawat; Ms. Supranee Satitchaicharoen; Ms. Yasmin Adam; Mr. Bojan Petrovski; Mr. Bayasgalan Nyamdavaa; Mr. Loftur Thorarinsson; Mr. Juan David Rodriguez Rios

## **Public Policy Program**

Committee member for Ms. Aurelie Trur; Mr. Stefan Angrick; Ms. Hristina Georgieva Gaydarska

## **ASSOCIATION MEMBERSHIPS**

International Studies Association; International Political Science Association; Korean Political Science Association; Korean Association of International Studies; Korean Economic Association; Japan Association of International Relations

## **EDITORIAL ROLE**

Member, Editorial Board, *The Journal of Modern China Studies* (Korean Association of Contemporary Chinese Studies)

## **MANUSCRIPT REFEREE**

Review of International Political Economy, Regulation & Governance, Korean Political Science Review, Korea Journal of International Studies, Colombia Internacional, Japan and the World Economy; International Area Studies Review

Cornell University Press, Routledge

## **AWARDS AND GRANTS:**

Grant for Research Project, GRIPS, 2016.4-2018.3, "A study of the first users of a newly-emerging international currency" (project leader), JPY2,000,000.

Award for Publication in International Academic Journals 2015, GRIPS

Grants-in-Aid for Scientific Research (*Kakenhi*), Scientific Research C (General), Japan Society for the Promotion of Science, 2014.4-2018.3, "Internationalization of the Chinese renminbi: A political study of currency internationalization" (individual research), JPY2,900,000.

Grant for Research Project, GRIPS, 2014.4-2016.3, "Brining the central bank into the study of currency internationalization" (project leader), JPY2,000,000

Social Science Korea (SSK) Grant, National Research Foundation of Korea, 2014.9-2015.8, "A study of renminbi internationalization" (project member)

Award for Publication of Academic Books 2013, GRIPS

Award for Publication in International Academic Journals 2012, GRIPS

Award for Excellent Performance, Institute for Monetary and Economic Research, the Bank of Korea, 2009.12

Research Studentship, London School of Economics and Political Science, 2002/3-2005/6

Japan Foundation Fellowship, Japan Foundation, 2003.4-2004.3

Central Research Fund, the University of London, 2003.4

Citation for Great Contributions to the Establishment of Woori Financial Group, Woori Financial Group, 2001.4

First place, University Division, in *New Jersey Statewide Japanese Skit/Speech Contest*, 1998.4

**LANGUAGES:**

Korean (mother tongue); fluent in English; competent in Japanese; basic knowledge of Chinese

**OTHER INTERESTS:**

*Kendo* (Japanese swordsmanship), *San-dan* (third degree black belt), All Japan Kendo Federation