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Philip Livingston to John Kean, January 21, 1795

Philip Livingston

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New York 21st Jan 1795

Dear Sir

Yesterday Rec^d yours of the 19th

I have not yet been able to employ, the residue, of the \$5000.
I had done at the N. Y. bank - I thank you for the information
you gave me, respecting, what the State of S^c. Carolina
had done in their debt - Greenleaf had about 80,000 \$^{of}
of S^c. Carolina debt, it lay in Dan^l. Ludlow & Co^s hands -
some time ago, as a pledge, to secure them, for their indorsem^{ts}
on his Paper - they have lately given it up again, as I under-
stand, & I believe Brunson, has it now - I hear that the
arbitrators between Watson & Greenleaf, on their Copartne-
ship acc^{ts} will give an award, of a large balance, in
favor of Watson, if so Greenleaf must bring forward
something, to raise the Cash - He will not sell, his L^{ots}, in
this City, or his out Lands, but at an extravagant price -
I suspect they are Mortgaged - I have employed a Broker
to find out where any Sums of S^c. Carolina Paper, Lay's -
& to full the ground, & know on what forms the Possessor
will dispose of it - Lynch, & Le Roy & Bayard, can hold
thurs.

them, & I do not expect either of them, will sell - but I shall take an opportunity, to enquire if they will want, such a Person as you describe, to go to Carolina in March, & subscribe & do every thing that is to be done for them, by the 1st June -

Stocks, are the same here, as with you - Exchange has fallen the price for money not so great as it was, but is still considerable. when our Indiamen sail, both Banks will let out again - We are about presenting a Petition (which I have just drawn) to our Legislature, for an act to incorporate an Insurance Company - on Ships & Houses from fire - Lives, &c. the Shares to be 500. ^{or 12000} I^{m} each, and to have 1000. Shares - the Subscription is now open - if you chuse to subscribe, let me know what number of Shares you would chuse & I will subscribe for you or if you think it would be an object of speculation, I will subscribe in your name, for a number on joint acc^t. beside what you wish on your private account - Pray how is Susan, & M^{rs} Picketts - we have not heard of either of them in some time -

I am yr^s affectionately
J. S.

J^r. S. Hear Esq^r

21st Jan: "95

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John Bear Esq
Cashier of the Bank of the
U. S. at Philadelphia

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