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Philip Livingston to John Kean, May 10, 1793

Philip Livingston

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New York 18th May 1793

Dear Sir

I have written to Harrison & Ansley to keep our Shares at present, unless the price should rise to thirty per Cent above par, or upwards, in which case I leave it to them, to sell the shares, at that price, or keep them according to their discretion. which they must regulate according to the prospects of Peace, or the continuance of the war, and if any sales are made, to advise immediately that we may draw, for their proceeds.

Will this conditional order do, or shall I write again, & order them immediately to be returned.

There has been no more specie shipped from hence since my last - but the next Ships will carry more. I suppose, unless good bills can be produced, & exchange falls.

In sending powers to you to receive the unclaimed Dividend on the Bank Share, & the interest on the C. P. C. Stock - I suppose it will be necessary to send a Certificate under the Seal of the Probate office here, that M^r. Bancker, & myself are

are the Execution to my Father's Estate - one for the registers
office - another for the Bank, to accompany the powers -
if so it will increase the expence -

I think it doubtful whether our Bank, or that
of New York will be willing to discount I. D. Note - in
some time - we are both curtailing - our Bank as much
as possible - If you can get it done with you, I will
forward the note whenever you write for it -

Bank Shares at 1. to 1/2 above par. 6th 6th 16/9th -
3rd 6th 9/8th - deferred 9/8th - What think you, is it time
to invest, or wait a while - you at head quarters can best
form an opinion whether we shall be able to keep our neutrality.
if not, our funds will go much lower -
Mrs L. is getting better, she joins in love -
I am yours affectionately
J. L.

John Hear Esq.

