

University of Montana

ScholarWorks at University of Montana

Senate Resolutions, 2007-Present

ASUM Student Government

Fall 11-10-2021

SB45-21/22: Resolution Revising Fiscal Policy Section 19.0 ASUM Loan Fund

Kat Cowley

Noah Durnell

Follow this and additional works at: https://scholarworks.umt.edu/asum_resolutions

Let us know how access to this document benefits you.

Recommended Citation

Cowley, Kat and Durnell, Noah, "SB45-21/22: Resolution Revising Fiscal Policy Section 19.0 ASUM Loan Fund" (2021). *Senate Resolutions, 2007-Present*. 929.

https://scholarworks.umt.edu/asum_resolutions/929

This Institutional Document is brought to you for free and open access by the ASUM Student Government at ScholarWorks at University of Montana. It has been accepted for inclusion in Senate Resolutions, 2007-Present by an authorized administrator of ScholarWorks at University of Montana. For more information, please contact scholarworks@mso.umt.edu.

1 **The Associated Students of the University of Montana**
2 **Resolution Revising Fiscal Policy Section 19.0 ASUM Loan Fund**
3 **November 2, 2021**
4 **SB45-21/22**

5 **Authored by: Kat Cowley, Bear Necessities Director; Noah Durnell, ASUM President;**
6

7 Whereas, According to the 2020 #RealCollege survey, 63% of University of Montana (“UM”) students experienced at least one form of Basic Needs Insecurity¹;
8
9

10 Whereas, Currently, UM does not provide students many options for emergency financial assistance;
11
12

13 Whereas, UM students often apply to the Associated Students of the University of Montana (“ASUM”) Short Term Loan when they need emergency financial assistance;
14
15

16 Whereas, Eligibility requirements for the ASUM Short Term Loan listed in section 19.7 of ASUM Fiscal Policy currently include:
17
18

19 *19.7.1 A student must have paid the ASUM Activity Fee in the semester the loan in requested.*
20

21 *19.7.2 An applicant must have a cumulative Grade Point Average of at least 2.0 and must not be on academic probation.*
22

23 *19.7.3 The applicant must be presently enrolled in at least their second consecutive semester as an activity fee-paying student in The University and must not be in the final semester (School must be in session and loan applicant must be enrolled and attending classes at the time the loan is issued.*
24
25
26

27 *19.7.4 Final approval of short term loans given at the Student Loan Office at Business Services.*
28

29 *19.7.5 The applicant must complete the loan application that can be found online at the ASUM Website.;*
30
31

32 Whereas, Sections 19.1 and 19.2 of Fiscal Policy charge the Office Manager with administering the loan fund and granting or declining loan applications;
33
34

35 Whereas, Historically, the ASUM Accountant has administered the loan fund and made decisions regarding loan applications;
36
37

38 Whereas, Section 19.5 of Fiscal Policy reads:
39

40 *19.5 If for any reason the applicant is not satisfied with the decision rendered by the Loan Administrators, they may appeal to the Business Manager, who may reverse the decision.;*
41
42

¹ Hope Center for College, Community, and Justice at Temple University, "2020 #realcollege Survey School Report" (2021). *ASUM Renter Center Publications*. 6.
https://scholarworks.umt.edu/renter_center_pubs/6.

43 Whereas, Section 19.5 of Fiscal Policy does not currently outline an appeal process, and therefore
44 a short term loan applicant may not be aware of an appeal process existing;

45
46 Whereas, Cumulative Grade-Point-Average (“GPA”) and semester enrolled in school are not
47 indicative of a student’s ability to re-pay a loan;

48
49 Whereas, Expanding the eligibility requirements would allow more students to access this
50 important resource at a time when few emergency aid resources exist at UM;

51
52 Whereas, The ASUM Loan Fund holds only ASUM monies;

53
54 Therefore, Let It Be Resolved, That Section 19.1-19.3 of Fiscal Policy be amended to read:

55
56 *19.1 The ~~Business Manager and the Office Manager~~ Accountant shall administer the*
57 *loan fund.*

58 *19.2 The ~~Business Manager and the Office Manager~~ Accountant and the Business*
59 *Manager shall be empowered with the authority to grant or decline loan applications.*

60 *19.3 The Accountant, the Business Manager, the ~~Office Manager, and the Board, and all~~*
61 *other involved parties shall be bound by confidentiality.;*

62
63 Therefore, Let It Be Further Resolved, That Section 19.5 of Fiscal Policy be amended to read:

64
65 *19.5 If for any reason the applicant is not satisfied with the decision rendered by the*
66 *Loan Administrators, they may appeal to the ~~Business Manager, who may reverse the~~*
67 *decision. Board to overturn the decision by a two-thirds (2/3) vote in a closed session to*
68 *maintain confidentiality.;*

69
70 Therefore, Let It Be Further Resolved, That Section 19.7 of Fiscal Policy be amended to read:

71
72 *19.7.1 A student must have paid the ASUM Activity Fee in the semester the loan is*
73 *requested.*

74 *19.7.2 The applicant must be enrolled and attending classes at the time the loan is issued.*

75 *19.7.3 Final approval of short term loans is given by the ASUM Accountant who may*
76 *consult with the Business Manager and ASUM Bear Necessities Director at their*
77 *discretion.*

78 *19.7.4 The applicant must complete the loan application that can be found online at the*
79 *ASUM Website.;*

80
81 Therefore, Let It Be Further Resolved, That this resolution be sent to Kat Cowley, Bear
82 Necessities Director; Jack Rinck, ASUM Business Manager; Vickie Rectenwald, ASUM
83 Accountant; Gwen Coon, ASUM Office Manager; Joneal Szwedkowicz, Perkins/UM Loans
84 Director.

85
86
87 Passed by ASUM Committee: November 7, 2021
88

89 Passed by ASUM Senate: November 10, 2021

90

91


92

93


94

95

96



Elizabeth Bowles,
Chair of Relations and Affairs



Canyon S. Lock,
Chair of the Senate

Passed Unanimously.